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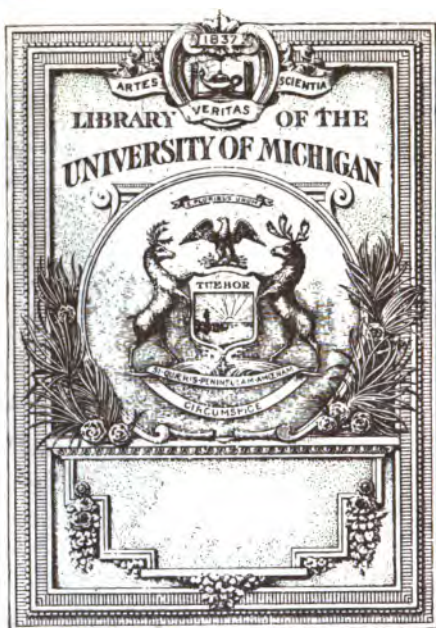
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J. H. Hittcraft.

"Uses a known truth to pass a thousand nothings with."

Thirty-second Annual Edition
May, 1919

LIFE INSURANCE MANUAL

Application Agreements and Complete Policy Forms of
Prominent Life Insurance Companies, Including
the Special Contracts, War Clauses, Disability
and Double Indemnity Provisions, etc.

Assets, Business Written, Gain and Total Insurance in Force; Premium Rates (Participating and Nonparticipating); Disability, Double Indemnity and Monthly Income Rates; Dividend and Net Cost Tables; Cash Values, Loans, Extended Insurance and Paid-up Values; Term and Annuity Rates; Reserve Tables, Preceded with Net Premiums by the American 3%, 3½% and 4%, on Ordinary Life, 10, 15 and 20-Premiums Life, 10, 15 and 20-Year Endowment; and on 20-Premiums (First Year Term and 19 Premiums) Life and Twenty Premiums (First Year Term and 19 Premiums) Endowment Policies, American 3% and 3½%; Modified Preliminary Term and Select and Ultimate Reserve Values on Life Policies Paid-up in 20 Years on the American 3% and 3½%; and also on 1, 5, 10, 15 and 20-Year Term Policies, American 3% and 3½%; Compound Interest Tables; Letters Re Reserve Bases; etc.



PUBLISHED BY

A. J. FLITCRAFT

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LIFE INSURANCE BUSINESS JANUARY 1, 1918 AND JANUARY 1, 1919.

NAME OF COMPANY	Present Reserve, See Index for Additional Data	Com- men- ced Busi- ness	Admitted Assets January 1		Paid for Business Written, During Preceding Years		Gain in Insurance in Force During Year		Total Insurance in Force January 1	
			1918	1919	1917	1918	1917	1918	1918	1919
Aetna Life	† 3	1850	\$140,884,445	\$149,788,100	\$185,707,568	\$218,251,456	\$105,370,626	\$100,255,185	\$579,916,282	\$673,171,467
American Central	3 1/2	1899	5,966,115	6,477,351	7,191,358	14,224,444	6,399,772	7,125,762	46,825,811	54,031,580
Atlantic Life	3 1/2	1900	4,215,837	4,540,353	7,781,032	10,817,451	4,196,432	7,812,150	36,513,647	44,325,927
Bankers Life, Iowa	3 1/2	1879	33,289,954	36,294,321	50,596,333	38,230,809	21,824,439	9,351,683	337,932,871	446,332,871
Bankers Life, Neb.	4	1887	12,666,001	14,369,094	11,359,068	8,983,844	7,030,000	3,962,185	66,184,133	70,146,219
Bankers Reserve	3 1/2	1897	7,353,558	8,205,020	7,099,148	\$ 8,075,063	3,750,410	3,275,470	40,281,157	43,556,627
Berkshire Life	3	1851	24,800,122	26,535,017	9,877,326	10,258,748	6,788,878	5,634,491	88,497,032	94,131,523
Canada Life	† 3	1847	62,426,672	65,781,218	21,308,943	23,891,608	13,051,957	12,963,780	153,016,760	196,980,550
Capital Life	3 1/2	1903	2,495,866	2,994,743	8,256,398	8,061,653	4,672,976	3,943,682	25,391,352	29,335,934
Central States Life	3 1/2	1911	1,819,809	2,273,569	10,087,655	9,229,402	6,769,159	4,664,899	29,836,833	34,501,662
Columbian National	3 1/2	1902	13,908,696	15,194,862	15,332,240	17,907,812	7,873,966	10,121,945	82,303,655	92,425,590
Connecticut General	3 1/2	1855	20,895,615	23,355,594	33,408,390	50,745,230	26,957,426	43,504,457	137,349,594	175,153,821
Connecticut Mutual	3 1/2	1846	79,730,050	82,387,483	31,140,439	31,634,646	16,503,822	14,878,266	270,243,227	285,121,434
Continental Life, Del.	3 1/2	1907	2,578,542	2,877,500	3,081,500	4,279,415	1,675,917	2,916,435	18,004,571	20,321,005
Equitable of New York	3	1859	576,837,344	611,812,926	253,525,265	275,492,150	147,770,327	\$169,669,670	\$1,754,868,908	\$1,924,536,578
Equitable of Iowa	3 1/2	1867	22,560,403	25,022,114	30,196,064	29,218,058	21,764,973	19,532,665	140,085,426	169,618,091
Federal Life	3 1/2	1900	4,176,288	4,360,517	5,633,989	5,710,011	2,160,617	900,254	25,169,205	26,069,459
Fidelity Mutual	3 1/2	1879	34,450,303	37,246,448	17,763,950	18,891,944	6,379,563	7,272,981	142,022,569	149,295,450
Franklin Life	3 1/2	1884	8,671,321	9,574,332	12,459,141	14,086,971	7,177,779	8,249,560	62,336,698	70,586,248
George Washington	3 1/2	1906	1,537,569	1,902,743	2,220,314	2,450,742	1,052,339	1,345,312	10,366,492	11,701,894
Guard Life, Pa.	3 1/2	1869	1,695,645	1,750,063	4,166,862	2,138,943	773,350	1,302,716	8,756,150	10,053,866
Guardian Life of America	3	1900	54,804,135	56,111,881	24,816,667	24,659,913	10,295,485	9,999,653	169,943,316	179,311,179
Home Life	3	1869	34,542,304	36,097,017	22,692,684	24,510,677	12,536,517	12,860,147	186,060,145	198,710,292
Illinois Life	3 1/2	1869	14,000,048	15,419,526	14,877,867	15,373,359	4,515,029	4,945,366	55,098,619	60,944,984
Jefferson Standard	3 1/2	1907	8,464,405	9,893,597	10,640,431	26,013,874	11,657,479	19,230,772	62,414,222	61,644,984
John Hancock	3 1/2	1862	156,466,339	171,531,631	74,008,522	90,471,676	50,182,553	63,050,876	449,532,233	511,592,100
Kansas City Life	3 1/2	1895	8,742,727	10,922,099	78,700,777	71,987,034	39,779,960	23,701,080	625,764,080	649,523,140
Lincoln National	3 1/2	1905	4,932,810	6,196,449	40,486,765	41,695,627	33,536,069	21,429,609	122,070,058	143,400,667
Maryland Life	3 1/2	1865	2,712,934	3,764,361	19,164,811	22,492,101	32,947,124	12,968,767	63,113,676	76,083,463
Massachusetts Mutual	3	1851	100,768,580	112,661,862	2,084,579	1,784,866	612,819	587,653	13,834,721	14,392,384
Metropolitan	3 1/2	1857	704,025,515	775,454,698	406,056,594	425,199,410	40,645,261	40,581,110	450,212,181	490,793,291
Michigan Mutual	3 1/2	1867	13,194,662	13,617,669	254,302,902	300,776,470	\$130,063,419	\$182,536,001	\$1,773,207,887	\$2,084,907,638
					9,147,885	8,650,628	2,910,223	2,448,033	60,129,374	62,577,407

Midland Life, Mo.	1900	956,860	1,151,450	2,146,703	3,474,301	1,402,482	1,750,801	10,486,066	12,236,867
Midland Mutual	1906	2,786,818	3,286,468	4,719,892	5,373,704	3,063,987	2,034,530	24,398,899	26,433,375
Minnesota Mutual	1906	5,710,130	6,301,016	9,833,992	11,644,046	6,341,009	6,433,106	37,688,018	44,121,774
Minnesota State Life	1903	17,038,068	19,895,454	45,398,668	39,788,232	27,749,263	10,798,094	186,948,542	176,746,686
Mutual Life	1903	633,999,660	673,714,993	201,320,730	201,320,730	85,614,250	88,470,427	1,773,411,526	1,931,881,983
Mutual Benefit Life	1903	219,375,794	234,189,472	171,878,439	113,197,286	64,598,616	72,184,365	1,297,422	967,481,767
Mutual Trust Life	1905	3,156,512	3,694,318	8,208,899	9,722,200	4,680,202	6,228,838	46,913,706	87,159,541
National Life	1906	68,590,708	71,038,415	27,453,965	26,194,481	11,556,466	9,830,510	233,593,866	253,424,376
National Life, U. S. A.	1903	15,260,280	16,435,957	19,820,005	16,042,186	9,074,680	3,400,537	87,170,897	100,580,434
New England Mutual	1903	84,613,657	85,569,235	54,783,639	47,262,794	35,069,934	28,115,216	373,494,938	463,609,566
New York Life	1905	934,938,393	995,087,286	320,241,324	344,468,806	181,727,062	165,495,466	2,673,334,336	2,888,299,302
Northwestern Mutual	1906	863,533,924	914,837,472	1,164,317,038	1,448,576,178	98,961,340	76,510,722	1,604,426,324	1,686,936,546
Northwestern National	1905	6,186,864	7,109,269	16,103,955	20,925,904	12,002,978	13,984,120	44,183,728	43,179,843
Occidental Life, Cal.	1906	1,517,043	2,112,927	5,682,142	5,969,426	5,039,887	2,259,761	18,563,465	20,823,246
Ohio State Life	1906	1,463,023	1,645,480	2,755,698	3,198,109	2,162,000	1,896,923	12,870,923	14,767,846
Pacific Mutual Life	1903	43,094,753	45,432,698	27,568,513	33,957,884	14,044,941	22,689,061	183,858,486	208,647,530
Penn Mutual Life	1907	163,060,500	192,862,926	110,632,740	98,478,047	68,705,948	44,493,273	73,732,514	802,223,717
Perris Life	1906	1,701,194	2,150,227	5,479,998	7,021,325	3,728,103	5,098,393	31,617,563	34,115,946
Philadelphia Life	1906	4,666,368	6,268,728	10,867,948	5,671,377	7,432,560	4,106,637	34,117,268	39,217,589
Phoenix Mutual	1901	45,941,590	48,881,385	23,711,495	24,818,922	17,261,086	16,382,456	197,697,590	213,479,945
Presbyterian Ministers	1909	9,387,631	9,087,033	2,740,795	3,113,837	1,722,153	2,117,063	35,342,408	37,438,470
Provident Life & Trust	1905	100,523,463	102,116,388	63,695,084	53,564,632	25,940,340	23,760,150	389,073,408	419,833,701
Prudential ... (Ind.)	1906	473,371,914	571,462,309	278,489,049	337,908,018	177,537,520	223,539,200	1,413,470,438	1,643,200,641
Reliance Life	1903	7,550,503	8,790,975	26,363,586	27,344,027	15,090,084	16,277,546	96,563,717	102,841,263
Reserve Loan Life	1907	4,106,019	4,258,823	9,397,288	7,155,879	4,329,889	658,924	30,807,087	31,465,121
Royal Life Mutual	1906	7,428,188	8,244,868	10,649,991	7,686,191	6,004,711	2,311,702	50,110,426	52,433,109
Security Mutual	1907	8,641,723	9,393,453	8,644,822	7,850,639	2,830,059	2,851,600	64,516,219	66,516,219
State Life	1904	18,920,668	20,364,864	10,800,732	13,369,288	4,590,119	6,782,211	86,536,246	93,319,457
State Mutual Life	1905	55,246,833	58,498,696	29,909,026	26,637,056	18,823,959	17,645,860	262,508,273	240,152,133
Travelers Ins. Co.	1906	90,815,878	103,777,244	186,367,301	213,468,923	140,923,162	137,020,075	617,239,037	754,201,023
Union Central Life	1907	121,399,448	128,164,484	80,681,871	75,999,631	49,737,210	41,088,220	527,340,137	583,438,654
United States Life	1905	7,240,264	7,209,960	2,923,930	2,664,860	-278,514	-399,548	24,140,644	23,840,766

* Paid for business. † Nonparticipating on 3 1/4 % Reserve Basis. ‡ Life business only. § Including revivals.
 a Including old assessment business. f Written business. g Includes Industrial business.
 h Does not include business of Pioneer Life reinsured. † Including additions. j Life and Accident.
 k Exclusive of borrowed money—obligations on account Liberty Loan Bonds.
 l Includes \$40,000,000 U. S. bonds purchased with borrowed money.

**20-PAYMENT LIFE (ENDOWMENT AT 85) PARTICI-
PATING POLICY WITH DISABILITY AND DOUBLE
INDEMNITY BENEFITS.**

No. 99,999.

AGE 35 YEARS.

AMOUNT, \$10,000.

PREMIUM, \$388.30.

**THE AETNA LIFE INSURANCE COMPANY OF
HARTFORD, CONNECTICUT.**

(herein called the Company)

Hereby Agrees to Pay Ten Thousand Dollars (herein called the sum insured) if *John Doe* of *Windsor*, County of *Tolland*, State of *Connecticut* (herein called the Insured) is living at the end of the term of *Fifty* years from the date hereof, or will pay the sum insured upon receipt at its Home Office of due proof of the prior death of the Insured, and in either case this policy shall be surrendered to the Company.

This policy is issued and accepted subject to all the conditions, benefits and privileges described on the subsequent pages hereof, and which are hereby made a part of this contract.

In Witness Whereof the AETNA LIFE INSURANCE COMPANY has by its President (or Vice-President) and Secretary (or Assistant Secretary) signed this contract in the City of Hartford and State of Connecticut this *First* day of *April*, 19*19*.

C. E. GILBERT, *Secretary*.M. G. BULKELEY, *President*.

1 THE FOREGOING AGREEMENT is made in consideration of
Consider- the application for this policy, which application is hereby
ation made a part of this contract and a copy of which is
 attached hereto, and in further consideration of the
 Annual premium of *Three hundred, eighty-eight and*
 30/100ths Dollars to be paid to the Company in advance
2 at its Home Office or to its agent at or before five o'clock
Premiums P. M. of the *First* day of *April* in each and every year
When until *Twenty* full years' premiums have been paid or until
Payable the prior death of the Insured.

3 The amount becoming due from the Company by rea-
Death son of the death of the Insured shall be payable to the
Bene- death beneficiary as follows: *the Insured's*.....
ficiary

 executors, administrators or assigns, less any unpaid pre-
 mium for the current policy year; and the amount due
 from the Company by reason of the maturity of the
 endowment, or the cash value or the loan value, or the
4 dividends if paid during the lifetime of the Insured, shall
Life Bene- be payable to the life beneficiary as follows: *the Insured*,
ficiary

 and all such payments shall be subject to the rights herein
 granted for varying the provisions of this policy and to
 any indebtedness to the Company on account of this pol-
 icy, including all loans made by the Company, as herein
 provided.

5. CHANGE OF BENEFICIARY.—Subject to any assignment hereof, the beneficiary of this policy may be changed as often as desired, and such change shall take effect on receipt at the Home Office of the Company, before the sum insured or any instalment thereof becomes due, of a request signed by the life beneficiary accompanied with the policy for proper endorsement.

6. PREMIUMS MAY BE PAID ANNUALLY, SEMI-ANNUALLY OR QUARTERLY.—The Company will accept the premium payable for annual, semi-annual or quarterly periods, according to its published rate for such at the time this policy is issued, provided that before any change is made from the method of payment herein stipulated the policy shall be forwarded to the Home Office of the Company for proper endorsement.

7. CONDITIONS REGARDING PAYMENT OF PREMIUMS.—This policy shall not take effect until the first premium hereon shall have been actually paid during the good health of the Insured, a receipt for which payment shall be the delivery of the policy. If any subsequent premium be not paid when due then this policy shall cease, subject to the values and privileges hereinafter described, except that a grace of thirty-one days, during which time the policy remains in full force, will be allowed for the payment of any premium after the first, provided that with the payment of such premium interest at the rate of 6 per cent per annum is also paid thereon for the days of grace taken; but for any reckoning herein named the time when a premium becomes due shall be the day herein stipulated therefor without grace.

No renewal premium shall be considered paid unless a receipt shall be given therefor bearing the original or lithographed signature of the Secretary or Assistant Secretary of the Company and countersigned by the agent.

8. INCONTESTABLE AFTER ONE YEAR.—This policy and the application herefor constitute the entire contract between the parties hereto and it shall be incontestable after one year from its date of issue except for nonpayment of premium, but if the age of the Insured has been misstated the amount payable hereunder shall be such an amount as the premium paid would have purchased at the Company's published rate now in use for the correct age.

9. STATEMENTS OF INSURED NOT WARRANTIES.—All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid the policy or be used in defence to a claim under it unless it is contained in the written application herefor, and a copy of such application is endorsed upon or attached to this policy when issued.

10. SUICIDE.—If the Insured shall commit suicide within one year from the date hereof, while sane or insane, this policy shall be null and void.

11. DIVIDENDS.—Until this policy becomes a claim it shall be entitled to share in the divisible surplus of the participating business of the Company at the end of each policy year, and the amount of surplus accruing under it shall then be determined and accounted for, provided the Insured is then living and there has been no default in the payment of premium.

12. APPLICATION OF DIVIDENDS.—Such dividends shall be payable at the option of the life beneficiary by one of the following methods, provided that if no election is made the dividends will be paid in cash.

First Method: In reduction of the premium on this policy if the remainder of such premium is paid as herein required.

Second Method: In cash.

Third Method: In paid-up additions to the sum insured for an amount in each case bearing the same proportion to the amount of the dividend that the paid-up policy at that time shown in Table A bears to the corresponding cash value.

Fourth Method: In being left with the Company to accumulate at a rate of interest not less than 3 per cent per annum. The divi-

dends so accumulated, or any portion thereof, will be paid to the life beneficiary when desired during the lifetime of the insured; or, after the death of the insured, will be paid to the payee of the policy in addition to the sum insured; but no premium shall be construed as paid, either wholly or in part, by reason of dividends remaining with the Company.

13. **DIVIDENDS MAY REDUCE THE NUMBER OF PREMIUMS OR HASTEN THE MATURITY OF THE POLICY.**—When the total cash value of this policy, consisting of said accumulated dividends, the cash value of dividend additions, if any, and the cash value shown by Table A, less any indebtedness secured hereby, equals the net single premium for a policy of the same kind and amount as the sum insured, issued on the same life and due at the same time, a paid-up participating policy will be issued for the sum insured if this policy is then duly surrendered to the Company for that purpose. Said single premium will be the same proportion of the sum insured that the tabular cash value at that time bears to the corresponding paid-up policy shown by Table A. Or, when such total cash value equals the sum insured, it shall then be due and payable.

14. **LOANS.**—After two full years' premiums have been paid hereon, before default in the payment of premium, and before the policy becomes a claim, the Company will loan upon the sole security of this policy at 6 per cent interest payable annually in advance the whole or, at the option of the borrower, any part of the cash value shown by Table A at the end of the current policy year, and the cash value of dividend additions if any, less all indebtedness to the Company hereon and less also any unpaid portion of the premium and interest on the loan for the remainder of the current policy year. For the purpose of such loan the policy shall be returned to the Company together with a proper assignment of the same and said assignment may be executed by the life beneficiary alone, provided the interest of such beneficiary is not then assigned.

15. **AUTOMATIC PREMIUM LOAN.**—If a request for the automatic premium loan privilege has been signed by the life beneficiary, and assignee if any, and is received at the Company's Home Office together with this policy before default in the payment of premium, such privilege will be endorsed hereon by the Company, and thereafter until a written revocation of said request signed by the life beneficiary, and assignee if any, has been endorsed hereon by the Company, the amount of any premium not paid in cash when due or within the days of grace, less any dividend applicable thereon, will, without further action by the owners, be loaned by the Company in payment of such premium and charged as an indebtedness secured by this policy, subject to interest at the rate of 6 per cent per annum as above described for loans, provided that the net loan value as above described is sufficient to pay the premium and interest then due.

16. **WHEN INSURANCE WILL TERMINATE FOR NONPAYMENT OF INTEREST.**—Interest on any indebtedness hereon not paid when due shall be added to the principal and reckoned as a part thereof. Failure to pay any loan or interest due thereon will void this policy when the total indebtedness to the Company hereon shall equal or exceed the loan value at the time of such failure, but not before that time, nor until one month after notice of the same has been mailed by the Company to the last known address of the person to whom the loan was made and of the insured, and assignee if any.

17. **NONFORFEITING VALUES.**—The value of this policy to be applied as hereinafter provided shall be the reserve hereon, including that of dividend additions if any, according to the American Experience Table of Mortality and 3 per cent interest, less a charge of not more than $2\frac{1}{2}$ per cent of the sum insured (which charge will gradually decrease and after the fourteenth policy year will in no case exceed one-twentieth of 1 per cent of the sum insured, and dividend additions if any), and less also any indebtedness to the Company secured by this policy.

EXTENDED INSURANCE.—After two full years' premiums have been paid hereon and any subsequent premium becomes due and is unpaid the value above described will, without action by the owners, be applied to extend this policy as nonparticipating paid-up term insurance, without the right to loans, for the sum insured, and dividend additions if any, less any indebtedness to the Company hereon. If said value is more than sufficient to purchase such term insurance to the end of the endowment term of this policy the excess thereof will be applied in a like manner to the purchase of a nonparticipating pure endowment payable at the end of such endowment term if the Insured is then living.

PAID-UP POLICY.—If requested by the life beneficiary, and assignee if any, and if the policy is surrendered to the Company within the first two months of such extended term insurance, said value will be applied to the purchase of a paid-up nonparticipating stock policy payable at the end of the endowment term of this policy, if the Insured is then living, or at the prior death of the Insured.

The period of term insurance or the amount of paid-up policy will be such as said value will purchase used as a net single premium at the attained age of the Insured calculated by said table of mortality and rate of interest.

The extended term insurance, and the pure endowment if any, or the paid-up policy above provided will be entitled to a cash surrender value of the entire reserve existing thereon at the time of surrender according to said table of mortality and rate of interest, and the paid-up policy will be entitled to a loan equal to its cash value upon the conditions herein prescribed for a loan under this policy.

CASH VALUE.—In lieu of the extended term insurance, and the pure endowment if any, or paid-up policy above provided the Company will, under the conditions applicable to the issue of said paid-up policy, or after all premiums required hereon have been paid, pay said value in cash.

TABLE A

This table shows the nonforfeiting values above described at the end of completed policy years, for one thousand dollars of the sum insured, when there is no indebtedness to the Company secured by this policy and no existing dividend additions. The paid-up policy, the cash value, and the pure endowment if any, for insurance of a greater or less amount than one thousand dollars will be proportionate. Each full quarter of a year that has elapsed after the end of any policy year and for which quarter year the premium due has been paid will increase the cash value and the paid-up policy one-fourth of the increase for the full year. The term of the extended insurance will be reckoned from the time when the first unpaid premium becomes due and will not vary with the amount of the insurance.

No deduction from these values will be made for a surrender charge.

# End Year	Extended Insurance.			Paid-up Policy.	Cash and Loan Value.	At End of Year.	Extended Insurance.			Paid-up Policy.	Cash and Loan Value.	
	Years.	Days.	Pure Endt.				Years.	Days.	Pure Endt.			
2	3	139	.....	\$68	\$30	13	23	350	.....	\$50	\$49
3	6	74	.....	122	54	14	24	316	.....	702	384
4	9	13	.....	175	79	15	25	294	.....	754	420
5	11	261	.....	229	106	16	26	272	.....	803	456
6	14	46	.....	282	133	17	27	310	.....	852	494
7	16	79	.....	336	161	18	29	96	.....	901	532
8	18	2	.....	389	190	19	31	.....	\$103	950	572
9	19	106	442	219	20	Full Paid.					613
10	20	308	494	250	25						671
11	21	362	546	282	30						729
12	23	6	599	315							

Values provided for in the policy and not shown in this table will be computed upon the same basis as those given.

This policy will mature and be payable in full as an Endowment at the end of the policy year falling nearest to age 85 of the Insured if then living.

The entire loan value for the end of any policy year will be available during the same year if the premium for that year has been paid.

EFFECT OF DIVIDEND ADDITIONS AND INDEBTEDNESS ON NON-FORFEITING VALUES SHOWN BY TABLE A.—The cash value of dividend additions, if any, will be paid in addition to the cash value shown by Table A. The cash value shown by Table A will be decreased by the amount of any indebtedness. The paid-up policy shown by Table A will be increased by the amount of the dividend additions, if any, and decreased in the same proportion that any indebtedness bears to the cash value hereof.

The cash value of dividend additions, if any, will be the same proportion of such additions that the cash value shown in Table A at that time bears to the corresponding paid-up policy.

18. CASH VALUE IN EVENT OF PERMANENT TOTAL DISABILITY.—Twelve months after proof is received at the Home Office of the Company that from causes originating after the delivery of this policy, the Insured has become wholly, continuously and permanently disabled and will for life be unable to perform any work or conduct any business for compensation or profit, then in lieu of all other values, benefits or privileges herein provided, without further payment of premium, all premiums previously due having been paid, the Company will pay in full settlement of this policy upon request duly executed by the life beneficiary, and assignee if any, one-twentieth of the sum insured, and dividend additions if any, and will pay the same amount annually thereafter until twenty such payments in all have been made; or will pay the amount of annuity shown by the following table of annuities for the age of the Insured at the last birthday preceding the receipt of such proof, and the same amount annually thereafter during a fixed period of nine years (making ten annuity payments certain) and for as many full years longer as the Insured shall live, provided that at every such annuity payment after the tenth satisfactory proof is furnished that the Insured is then living. Any indebtedness to the Company on account of this policy will reduce the amount of either of said annual payments in the same proportion that said indebtedness bears to three-fourths of the sum insured, and dividend additions if any.

TABLE OF ANNUITIES FOR EACH ONE THOUSAND DOLLARS IN THE SUM INSURED AND DIVIDEND ADDITIONS.

Age	Annuity	Age	Annuity	Age	Annuity	Age	Annuity	Age	Annuity	Age	Annuity	Age	Annuity
16	\$34	26	\$36	36	\$41	46	\$47	56	\$57	66	\$70	76	\$81
17	34	27	37	37	41	47	48	57	58	67	72	77	82
18	34	28	37	38	42	48	49	58	59	68	73	78	82
19	34	29	37	39	42	49	50	59	61	69	74	79	83
20	35	30	38	40	43	50	51	60	63	70	76	80	83
21	35	31	38	41	43	51	52	61	64	71	77	81	83
22	35	32	39	42	44	52	53	62	65	72	78	82	84
23	35	33	39	43	44	53	54	63	66	73	79	83	84
24	36	34	40	44	45	54	55	64	67	74	80	84	85
25	36	35	40	45	46	55	56	65	69	75	81	85	85

The Company will extend the privileges and benefits for permanent total disability above described to cover the irrecoverable loss of the entire sight of both eyes, or the total and permanent loss by removal or disease of the use of both hands or of both feet, or of such loss of one hand and one foot, all from causes originating after the delivery of this policy and before default in the payment of premium.

Any benefit for disability within the meaning of this policy is conditioned upon the Company being permitted to examine the Insured when desired within one year after the receipt of the proof, and such benefit will not be included in the paid-up policy herein provided to be issued on default in payment of premium.

19. DOUBLE INDEMNITY PROVISION.—If the death of the Insured occurs before the sum insured or any instalment thereof becomes payable and before the first anniversary of the date of this policy after the Insured attains the age of seventy years, and before a payment under the permanent total disability provision has been made or benefit thereunder allowed, all premiums previously due having been paid, and such death results directly and independently of all other causes from bodily injuries effected solely through external, violent and accidental means within ninety days from the occurrence of such accident, and if such accident is evidenced by a visible contusion or wound on the exterior of the body (except in case of drowning and internal injuries revealed by an autopsy), and if such death does not result from suicide, while sane or insane, nor from an aeronautic flight or submarine descent, nor directly or indirectly from disease in any form, and does not occur after the Insured has engaged in military or naval service in time of war, then the Company will pay a sum equal to the sum herein described as the sum insured in addition thereto.

The consideration for the double indemnity provision above described is an additional premium of *Fifteen and no/100ths* Dollars, which consideration is included in the premium named in this policy, but such additional premium will not be required after this provision terminates.

This provision for double indemnity may upon written request of the life beneficiary, and assignee if any, be annulled, and the premium for this policy will be reduced by the consideration charged therefor, provided the policy is returned to the Company for such change.

20. REINSTATEMENT.—Within five years after default in any premium payment, if this policy has not been surrendered, it may be reinstated upon evidence of insurability satisfactory to the Company and by payment of arrears of premiums with interest at the rate of 6 per cent per annum, and by payment or reinstatement of whatever indebtedness to the Company existed hereon at the date of default with interest from that date.

21. MODES OF PAYING THE INSURANCE.—If the policy is not assigned by the life beneficiary the life beneficiary may elect, or the payee after the death of the Insured without such election may elect, by written notice filed at the Home Office of the Company, before any payment on the sum insured has been made, to have the net sum payable by the Company under this policy either as a death claim, matured endowment or as a cash surrender value, paid by one of the following modes in lieu of payment in one sum, provided that the one sum to which every such payee would otherwise be entitled amounts to Five Hundred Dollars or more. Any mode of payment involving life instalments shall apply only to personal payees, the right of any payee contingent upon the death of a previous payee after the death of the Insured shall be only such of the instalments certain as remain unpaid at the death of the last previous payee, and any election shall take effect only upon an endorsement of the same hereon by the Company. The first instalment by either of these modes will be paid when the one sum becomes payable as hereinbefore provided.

Under the third mode the attained age of any payee will be reckoned, under a death claim, as that of the last birthday of such

payee preceding the death of the Insured; or in case of a matured endowment or cash surrender value, as that of the last birthday preceding the time when the sum insured or the value first became payable by the Company, and satisfactory evidence of the date of birth of the payee or payees must be furnished before the instalment payments commence.

22. **SUM MAY REMAIN WITH COMPANY AT INTEREST.**—First. The payment annually in advance of 3 per cent interest on the net sum payable, and the payment of the said sum at the death of the payee, less the unearned part of said interest, if any; and unless otherwise elected the payee may at the end of any interest year require the payment of the principal sum or any portion thereof.

23. **INSTALMENTS FOR LIMITED PERIOD.**—Second. The payment of equal annual, semi-annual, quarterly or monthly instalments for a limited number of years. The amount of instalment for each one thousand dollars in the net sum payable is shown in Table B. Instalments for a greater or less amount than one thousand dollars will be proportionate.

TABLE B

Term of In- stalment Payments	AMOUNT OF INSTALMENT				Term of In- stalment Payments	AMOUNT OF INSTALMENT			
	Annual	Semi- Annual	Quarterly	Monthly		Annual	Semi- Annual	Quarterly	Monthly
YEARS					YEARS				
5	\$213 90	\$107 99	\$54 23	\$18 15	25	\$58 65	\$29 66	\$14 89	\$4 99
10	116 14	58 69	29 45	9 86	30	52 57	26 58	13 35	4 47
15	83 85	42 37	21 29	7 12	35	48 34	24 46	12 29	4 11
20	68 03	34 36	17 27	5 78	40	45 21	22 91	11 51	3 85

24. **INSTALMENTS FOR FIXED PERIOD AND FOR LIFE.**—Third. The payment of equal annual, semi-annual, quarterly or monthly instalments for a fixed period of years as shown in Table C and as long thereafter as the payee shall live. The amount of annual instalment for each one thousand dollars in the net sum payable is shown in Table C opposite the attained age of the payee. Annual instalments for a greater or less amount than one thousand dollars will be proportionate.

25. **INTEREST DIVIDENDS.**—Under the first and second modes of paying the insurance, and under that part of the third mode providing for payments within the fixed period of years elected, the Company will pay annually in cash such interest dividends as may thereafter be declared.

26. **HOW PAYABLE AFTER DEATH OF PAYEE.**—Unless otherwise provided, any sum payable by the Company after the death of a payee under either mode shall be payable to the executors, administrators or assigns of the payee.

27. **SUPPLEMENTARY CONTRACT.**—When this policy becomes a claim, if an election has been made requiring payment by instalments, the policy shall, if required by the Company, be surrendered and a supplementary contract issued for the mode of payment elected.

28. **COMMUTATION OF INSTALMENTS.**—Unless otherwise elected the payee or payees under the second and third modes, may at any time surrender the contract for the commuted value of the instalment payments yet to be made, computed upon the same basis as the computations in the second mode, provided that no such commutation will be made under the third mode except after the death of the payee or payees occurring within the fixed period of years elected.

29. **ASSIGNMENTS.**—No assignment of this policy shall be binding upon the Company until the original or a duplicate thereof is filed at its Home Office. The Company does not assume any responsibility for the validity of an assignment.

30. **ALL AGREEMENTS MUST BE SIGNED BY AN EXECUTIVE OFFICER.**—All agreements made by the Company are signed by its

TABLE C

Age Attained by Payee	Annual Instal- ment for 5 Years	Annual Instal- ment for 10 Years	Annual Instal- ment for 15 Years	Annual Instal- ment for 20 Years	Age Attained by Payee	Annual Instal- ment for 5 Years	Annual Instal- ment for 10 Years	Annual Instal- ment for 15 Years	Annual Instal- ment for 20 Years
0	\$39 91	\$39 72	\$39 60	\$39 27	43	\$ 54 79	\$ 54 17	\$53 18	\$51 88
1	39 92	39 75	39 55	39 34	44	55 63	54 96	53 89	52 47
2	39 93	39 79	39 61	39 42	45	56 52	55 79	54 62	53 07
3	39 95	39 84	39 63	39 51	46	57 45	56 65	55 38	53 69
4	40 05	39 94	39 78	39 63	47	58 43	57 56	56 17	54 33
5	40 19	40 08	39 92	39 78	48	59 47	58 51	56 98	54 98
6	40 34	40 24	40 08	39 93	49	60 57	59 51	57 83	55 64
7	40 52	40 41	40 25	40 11	50	61 72	60 56	58 71	56 31
8	40 70	40 60	40 44	40 28	51	62 94	61 66	59 62	56 99
9	40 90	40 80	40 65	40 47	52	64 22	62 80	60 55	57 67
10	41 37	41 20	40 96	40 67	53	65 58	64 00	61 51	58 36
11	41 55	41 38	41 13	40 84	54	67 02	65 26	62 50	59 04
12	41 74	41 56	41 31	41 01	55	68 54	66 57	63 51	59 72
13	41 93	41 75	41 50	41 19	56	70 14	67 94	64 54	60 40
14	42 13	41 95	41 70	41 38	57	71 83	69 36	65 59	61 06
15	42 34	42 16	41 90	41 58	58	73 62	70 85	66 66	61 71
16	42 56	42 38	42 11	41 78	59	75 52	72 40	67 74	62 35
17	42 80	42 61	42 33	41 99	60	77 52	74 00	68 83	62 95
18	43 04	42 84	42 56	42 22	61	79 64	75 66	69 92	63 54
19	43 29	43 09	42 80	42 45	62	81 88	77 38	71 00	64 09
20	43 55	43 35	43 05	42 69	63	84 24	79 15	72 08	64 61
21	43 83	43 62	43 31	42 94	64	86 74	80 97	73 14	65 09
22	44 12	43 90	43 59	43 20	65	89 38	82 84	74 18	65 53
23	44 42	44 20	43 88	43 47	66	92 16	84 75	75 19	65 93
24	44 74	44 51	44 18	43 76	67	95 10	86 69	76 16	66 29
25	45 07	44 84	44 49	44 05	68	98 20	88 65	77 09	66 61
26	45 42	45 18	44 82	44 36	69	101 46	90 64	77 97	66 89
27	45 78	45 53	45 17	44 68	70	104 89	92 62	78 79	67 12
28	46 17	45 90	45 53	45 02	71	108 49	94 60	79 55	67 32
29	46 57	46 29	45 90	45 37	72	112 26	96 55	80 24	67 48
30	46 98	46 70	46 28	45 73	73	116 20	98 47	80 86	67 61
31	47 42	47 13	46 68	46 10	74	120 32	100 34	81 42	67 72
32	47 89	47 58	47 10	46 49	75	124 60	102 15	81 90	67 80
33	48 37	48 05	47 54	46 90	76	129 03	103 87	82 32	67 86
34	48 88	48 54	48 01	47 32	77	133 62	105 50	82 68	67 90
35	49 41	49 05	48 49	47 76	78	138 33	107 02	82 97	67 93
36	49 98	49 59	48 99	48 22	79	143 16	108 42	83 21	67 95
37	50 56	50 16	49 52	48 69	80	148 08	109 70	83 39	68 03
38	51 18	50 75	50 07	49 18	81	153 05	110 85	83 54	Ages 81 and over same as age 80
39	51 83	51 37	50 64	49 68	82	158 05	111 86	83 65	
40	52 52	52 02	51 24	50 20	83	163 04	112 74	83 73	
41	53 24	52 71	51 86	50 74	84	167 97	113 49	83 79	
42	53 99	53 42	52 51	51 30	85	172 81	114 12	83 85	

Note: To determine the semi-annual, quarterly or monthly instalments under the Third Mode multiply the annual instalment by decimal: .506 for semi-annual instalments, .255 for quarterly instalments, .085 for monthly instalments.

President, Vice-President, Secretary, Assistant Secretary, Treasurer or Assistant Treasurer. No other person can alter or waive any of the conditions of this policy or make any agreement which shall be binding upon the Company.

BENEFITS IN EVENT OF PERMANENT TOTAL DISABILITY.

DISABILITY BENEFITS No. 2.

Waiver of premiums, monthly income to Insured for life if disability occurs before age sixty, full insurance payable at death or maturity.

Six months after proof is received at the Home Office of the Company that from causes originating after the delivery of this policy the Insured has become wholly, continuously and permanently disabled and will for life be unable to perform any work or conduct any business for compensation or profit, if all premiums previously

due hereon have been paid, the Company will waive the payment of all premiums falling due thereafter under this policy during such disability.

And also six months after such proof of disability occurring before the Insured reaches the age of sixty is received, the Company will pay to the Insured the sum of Ten Dollars for each thousand dollars of the original amount of insurance and will pay the same amount on the same day of every month thereafter during the lifetime and during the Permanent Total Disability of the Insured.

Said monthly payments and said waiver of premiums will not affect any other obligations of the Company as herein provided, and the sum insured will be due and payable at death or maturity for the same amount and in the same way as if the premiums continued to be paid.

The Company will extend the privileges and benefits for permanent total disability above described to cover the irrecoverable loss of the entire sight of both eyes, or the total and permanent loss by removal or disease of the use of both hands or of both feet, or of such loss of one hand and one foot, all from causes originating after the delivery of this policy and before default in the payment of premium.

The foregoing benefit for disability including the waiver of premiums is conditioned upon the Medical Examiner of the Company being permitted to examine the Insured before the acceptance of proof and also thereafter if desired, but not oftener than once each year.

The consideration for the disability provision above described is an additional premium of *Eight* and *50/100ths* Dollars, which consideration is included in the premium named in this policy, but will be reduced to and/100ths Dollars after the Insured attains the age of sixty years.

(NOTE.—Upon the surrender of an Endowment policy at the end of the Endowment term after the above disability payments commence the Company will issue a supplementary contract providing for the continuance of the required disability payments during the lifetime and during the Permanent Total Disability of the Insured.)

This provision is a part of Policy No. 9999 issued by the Aetna Life Insurance Company on the life of *John Doe*.

Hartford, Conn., this 1st day of April, 1919.

AETNA LIFE INSURANCE COMPANY,

C. E. GILBERT, *Secretary*.

THIS COPY OF THE APPLICATION

should be carefully examined and if any error or omission is found the policy should be returned immediately to the Home Office of the Company for correction.

APPLICATION

I hereby apply to the Aetna Life Insurance Company for a contract of insurance upon my life, and I do hereby declare that I am in sound health and have no disease or ailment not fully set forth herein; that the statements and answers herein made and signed by me are complete and true, and I agree that they shall form a part of the contract or policy issued by said Company upon my life. I further agree that no statement or declaration made to any agent, examiner, or any other person, and not contained in this application, shall be taken or considered as having been made to, or brought to the notice or knowledge of, said Company, or as charging it with any liability by reason thereof. I also acknowledge that all policies and agreements made by said Aetna Life Insurance Company are signed by one or more of its executive officers, and that no agent or other person not an executive officer can grant insurance or waive any condition of its policies, or make any agreement which shall be binding upon said Company.

COMMERCIAL 20-PAYMENT LIFE NONPARTICIPATING POLICY WITH DISABILITY AND DOUBLE INDEMNITY BENEFITS.

No. 99,999.

AGE 35 YEARS.

AMOUNT. \$10,000.

PREMIUM, \$297.10.

THE AETNA LIFE INSURANCE COMPANY OF
HARTFORD, CONNECTICUT

(herein called the Company)

Hereby Agrees to Pay Ten Thousand Dollars (herein called the sum insured) upon receipt at its Home Office of due proof of the death of *John Doe* of *Windsor*, County of *Tolland*, State of *Connecticut* (herein called the Insured), and the surrender of this policy.

This policy is issued and accepted subject to all the conditions, benefits and privileges described on the subsequent pages hereof, and which are hereby made a part of this contract.

In Witness Whereof the AETNA LIFE INSURANCE COMPANY has by its President (or Vice-President) and Secretary (or Assistant Secretary) signed this contract in the City of Hartford and State of Connecticut this *First* day of *April*, 1910.

C. E. GILBERT, *Secretary.*

M. G. BULKELEY, *President.*

The following provisions or clauses in this form are the same as in the preceding policy: "Consideration" (except the amount), "Premiums When Payable," "Change of Beneficiary," "Premiums may be paid annually, semi-annually or quarterly," "Conditions regarding payment of premiums," "Incontestable after one year," "Statements of Insured not warranties," "Sulicide," "When insurance will terminate for nonpayment of interest," "Table of Annuities," "Reinstatement," "Sum may remain with Company at (rate 3½ per cent) interest," "Instalments for Limited Period," "Instalments for Fixed Period and for Life," "Table C," "How Payable After Death of Payee," "Supplementary Contract," "Commutation of Instalments," "Assignments," "All agreements must be signed by an executive officer" and "Disability Benefits No. 2" (except premium is \$8.20).

3 The sum insured shall be payable to the death bene-
 Death ficiary as follows; *the Insured's*.....
 Bene-
 ficiary

executors, administrators or assigns, less any unpaid premium for the current policy year; the cash value or

4
Life Bene- the loan value hereinafter described shall be payable to
fiary the life beneficiary as follows: *the Insured*.....

and all such payments shall be subject to the rights herein granted for varying the provisions of this policy and to any indebtedness to the Company on account of this policy, including all loans made by the Company; as herein provided.

11. LOANS.—After three full years' premiums have been paid hereon, before default in the payment of premium, and before the policy becomes a claim, the Company will loan upon the sole security of this policy at 6 per cent interest payable annually in advance the whole or, at the option of the borrower, any part of the cash value shown by Table A at the end of the current policy year, less all indebtedness to the Company hereon and less also any unpaid portion of the premium and interest on the loan for the remainder of the current policy year. For the purpose of such loan the policy shall be returned to the Company together with a proper assignment of the same and said assignment may be executed by the life beneficiary alone, provided the interest of such beneficiary is not then assigned.

12. AUTOMATIC PREMIUM LOAN.—If a request for the automatic premium loan privilege has been signed by the life beneficiary, and assignee if any, and is received at the Company's Home Office together with this policy before default in the payment of premium, such privilege will be endorsed hereon by the Company, and thereafter until a written revocation of said request signed by the life beneficiary, and assignee if any, has been endorsed hereon by the Company, the amount of any premium not paid in cash when due or within the days of grace will, without further action by the owners, be loaned by the Company in payment of such premium and charged as an indebtedness secured by this policy, subject to interest at the rate of 6 per cent per annum as above described for loans, provided that the net loan value as above described is sufficient to pay the premium and interest then due.

14. NONFORFEITING VALUES.—The value of this policy to be applied as hereinafter provided shall be the reserve hereon according to the American Experience Table of Mortality and $3\frac{1}{2}$ per cent interest, less a charge of not more than $2\frac{1}{2}$ per cent of the sum insured (which charge will gradually decrease and after the fourteenth policy year will in no case exceed one-twentieth of 1 per cent of the said sum insured) and less also any indebtedness to the Company secured by this policy.

EXTENDED INSURANCE.—After three full years' premiums have been paid hereon and any subsequent premium becomes due and is unpaid the value above described will, without action by the owners, be applied to extend this policy as paid-up term insurance, without the right to loans, for the sum insured less any indebtedness hereon to the Company; or

PAID-UP POLICY.—If requested by the life beneficiary, and assignee if any, and if this policy is surrendered to the Company within the first two months of such extended term insurance said value will be applied to the purchase of a paid-up policy payable at the death of the Insured.

The period of term insurance or the amount of paid-up policy will be such as said value will purchase used as a net single premium at the attained age of the Insured calculated by said table of mortality and rate of interest.

The extended term insurance or the paid-up policy above provided will be entitled to a cash surrender value of the entire reserve existing thereon at the time of surrender according to said table of mortality and rate of interest, and the paid-up policy will be entitled to a loan equal to its cash value upon the conditions herein prescribed for a loan under this policy.

CASH VALUE.—In lieu of the extended term insurance or paid-up policy above provided the Company will, under the conditions applicable to the issue of said paid-up policy, or after all premiums required hereon have been paid, pay said value in cash.

TABLE A.

This table shows the nonforfeiting values above described at the end of completed policy years, for one thousand dollars of the sum insured, when there is no indebtedness to the Company secured by this policy. The paid-up policy and the cash value for insurance

of a greater or less amount than one thousand dollars will be proportionate. Each full quarter of a year that has elapsed after the end of any policy year and for which quarter year the premium due has been paid will increase the cash value and the paid-up policy one-fourth of the increase for the full year. The term of the extended insurance will be reckoned from the time when the first unpaid premium becomes due and will not vary with the amount of the insurance.

No deductions from these values will be made for a surrender charge.

**COMMERCIAL LIFE PREMIUMS 20 YEARS—NONPARTICIPATING—
ISSUED AT AGE 35**

At End of Year	Extended Term Insurance		Paid-up Policy	Cash or Loan Value	At End of Year	Extended Term Insurance		Paid-up Policy	Cash or Loan Value
	Years	Days				Years	Days		
3	5	3	\$110	\$ 43	13	22	295	\$637	\$310
4	7	212	164	66	14	23	276	689	343
5	10	45	217	89	15	25	72	755	384
6	12	176	270	113	16	26	56	804	418
7	14	218	323	138	17	27	99	853	453
8	16	165	375	164	18	28	248	902	489
9	18	24	428	191	19	30	287	951	527
10	19	170	480	219	20	Full Paid			566
11	20	255	533	248	25				627
12	21	290	585	279	30				688

Values provided for in the policy and not shown in this table will be computed upon the same basis as those given.

The entire loan value for the end of any policy year will be available during the same year if the premium for that year has been paid.

EFFECT OF INDEBTEDNESS ON NONFORFEITING VALUES SHOWN BY TABLE A.—The cash value shown by Table A will be decreased by the amount of any indebtedness, and the paid-up policy will be decreased in the same proportion that such indebtedness bears to the cash value hereof.

15. CASH VALUE IN EVENT OF PERMANENT TOTAL DISABILITY.—Twelve months after proof is received at the Home Office of the Company that from causes originating after the delivery of this policy, the Insured has become wholly, continuously and permanently disabled and will for life be unable to perform any work or conduct any business for compensation or profit, then in lieu of all other values, benefits or privileges herein provided, without further payment of premium, all premiums previously due having been paid, the Company will pay in full settlement of this policy upon request duly executed by the life beneficiary and assignee if any, one-twentieth of the sum insured and will pay the same amount annually thereafter until twenty such payments in all have been made; or will pay the amount of annuity shown by the following table of annuities for the age of the Insured at the last birthday preceding the receipt of such proof, and the same amount annually thereafter during a fixed period of nine years (making ten annuity payments certain) and for as many full years longer as the Insured shall live, provided that at every such annuity payment after the tenth satisfactory proof is furnished that the Insured is then living. Any indebtedness to the Company on account of this policy will reduce the amount of either of said annual payments in the same proportion that said indebtedness bears to three-fourths of the sum insured.

The Company will extend the privileges and benefits for permanent total disability above described to cover the irrecoverable loss of the entire sight of both eyes, or the total and permanent loss by removal or disease of the use of both hands or of both feet or of such loss of one hand and one foot all from causes originating

after the delivery of this policy and before default in the payment of premium.

Any benefit for disability within the meaning of this policy is conditioned upon the Company being permitted to examine the Insured when desired within one year after the receipt of the proof, and such benefit will not be included in the paid-up policy herein provided to be issued on default in payment of premium.

16. DOUBLE INDEMNITY PROVISION.—If the death of the Insured occurs before the first anniversary of the date of this policy after the Insured attains the age of seventy years, before default in the payment of premium and before a payment under the disability provision has been made and results directly and independently of all other causes from bodily injuries effected solely through external, violent and accidental means within ninety days from the occurrence of such accident, and if such accident is evidenced by a visible contusion or wound on the exterior of the body (except in case of drowning and internal injuries revealed by an autopsy), and if such death does not result from suicide, while sane or insane, nor from military or naval service in time of war, nor from an aeronautic or submarine expedition or excursion, nor directly or indirectly from disease in any form, then the Company will pay a sum equal to the sum described in this policy as the sum insured in addition thereto.

The consideration for the Double Indemnity Provision above described is an additional premium of *Fifteen and no/100ths* Dollars, which consideration is included in the premium named in this policy, but such additional premium will not be required after this provision terminates.

This provision for double indemnity may upon written request of the life beneficiary, and assignee if any, be annulled, and the premium for this policy will be reduced by the consideration charged therefor, provided the policy is returned to the Company for such change.

18. MODES OF PAYING THE INSURANCE.—If the policy is not assigned by the life beneficiary the life beneficiary may elect, or the payee after the death of the Insured without such election may elect, by written notice filed at the Home Office of the Company, before any payment on the sum insured has been made, to have the net sum payable by the Company under this policy either as a death claim or as a cash surrender value, paid by one of the following modes in lieu of payment in one sum, provided that the one sum to which every such payee would otherwise be entitled amounts to Five Hundred Dollars or more. Any mode of payment involving life instalments shall apply only to personal payees, the right of any payee contingent upon the death of a previous payee after the death of the Insured shall be only such of the instalments certain as remain unpaid at the death of the last previous payee, and any election shall take effect only upon an endorsement of the same hereon by the Company. The first instalment by either of these modes will be paid when the one sum becomes payable as hereinbefore provided.

Under the third mode the attained age of any payee will be reckoned, under a death claim, as that of the last birthday of such payee preceding the death of the Insured; or in case of a cash surrender value as that of the last birthday preceding the time when the value first became payable by the Company, and satisfactory evidence of the date of birth of the payee or payees must be furnished before the instalment payments commence.

25. NONPARTICIPATING.—This policy shall not be entitled to share in the surplus earnings of the Company.

Limit Including Disability No. 1, \$100,000 of which not more than \$25,000 may include Double Indemnity. Premiums for each \$1,000 Insurance (Participating).

Adopted November 15, 1916.

Including Disability No. 1 and Double Indemnity.

Age at Issue	LIFE (Endowment at 85)					ENDOWMENT									
	Continuous Annual Premiums	Continuous Annual Premiums				Continuous Annual Premiums									
		10 Annual Premiums				10 Annual Premiums									
		10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	35 Years	15 Years	20 Years	25 Years	20 Premiums 30 Year
16	\$19 65	\$47 98	\$34 93	\$29 31	104 42	\$67 50	\$49 97	\$40 03	\$33 39	\$28 74	\$24 54	\$32 39	\$73 79	\$41 21	
17	19 98	48 56	35 34	29 66	104 44	67 54	50 02	40 08	33 44	28 81	24 59	32 60	72 86	41 35	
18	20 28	49 16	35 77	30 03	104 47	67 58	50 07	40 13	33 50	28 89	24 64	32 75	73 94	41 51	
19	20 62	49 77	36 22	30 41	104 50	67 63	50 12	40 19	33 57	28 98	24 69	32 81	74 03	41 67	
20	20 98	50 40	36 69	30 81	104 53	67 68	50 17	40 26	33 64	29 08	24 75	32 86	74 13	41 77	
21	21 35	51 05	37 19	31 22	104 56	67 73	50 23	40 34	33 73	29 19	24 81	32 91	74 24	41 85	
22	21 73	51 73	37 70	31 65	104 59	67 78	50 30	40 42	33 81	29 31	24 88	32 96	74 36	41 93	
23	22 13	52 42	38 22	32 10	104 63	67 84	50 35	40 51	33 91	29 44	24 95	33 02	74 48	42 02	
24	22 55	53 14	38 76	32 56	104 68	67 91	50 42	40 60	34 01	29 59	25 02	33 09	74 61	42 12	
25	23 00	53 89	39 32	33 03	104 73	67 98	50 50	40 70	34 12	29 75	25 10	33 17	74 75	42 23	
26	23 48	54 58	39 90	33 62	104 78	68 05	50 58	40 80	34 25	29 92	25 18	33 26	74 89	42 35	
27	23 97	55 31	40 50	34 08	104 84	68 13	50 66	40 91	34 39	30 11	25 27	33 36	75 04	42 48	
28	24 50	56 35	41 13	34 56	104 91	68 21	50 75	41 03	34 54	30 32	25 36	33 47	75 20	42 62	
29	25 06	57 22	41 79	35 11	104 99	68 30	50 85	41 16	34 71	30 55	25 46	33 59	75 38	42 78	
30	25 66	58 11	42 47	35 67	105 09	68 40	50 96	41 31	34 90	30 80	25 56	33 72	75 58	42 96	
31	26 29	59 03	43 19	36 25	105 17	68 50	51 08	41 47	35 11	31 07	25 67	33 85	75 80	43 16	
32	26 96	59 99	43 91	36 86	105 26	68 61	51 21	41 65	35 34	31 37	25 79	33 99	76 04	43 38	
33	27 67	60 98	44 66	37 49	105 37	68 74	51 37	41 85	35 60	31 71	25 92	34 15	76 30	43 62	
34	28 42	61 99	45 44	38 15	105 48	68 89	51 54	42 07	35 89	32 09	26 07	34 33	76 69	43 88	
35	29 20	63 04	46 26	38 83	105 60	69 05	51 74	42 32	36 21	32 51	26 23	34 78	77 11	44 17	
36	30 03	64 12	47 12	39 55	105 73	69 21	51 97	42 60	36 57	32 97	26 40	34 94	77 46	44 50	
37	30 91	65 24	48 02	40 32	105 86	69 38	52 22	42 92	36 98	33 48	26 59	35 17	77 84	44 87	
38	31 83	66 39	48 96	41 14	106 01	69 58	52 52	43 27	37 44	34 05	26 80	35 42	78 25	45 25	
39	32 80	67 58	49 93	42 01	106 18	69 81	52 84	43 66	37 95	34 68	27 03	35 71	78 70	45 74	
40	33 84	68 82	50 94	42 93	106 38	70 07	53 20	44 10	38 51	35 37	27 25	36 23	79 44	46 40	
41	34 96	70 10	51 99	43 91	106 60	70 35	53 62	44 59	39 12	36 12	27 48	36 59	79 98	46 96	
42	36 15	71 43	53 09	44 95	106 84	70 66	54 07	45 13	39 79	37 02	27 73	37 45	80 58	47 57	
43	37 40	72 82	54 24	46 03	107 12	71 01	54 58	45 73	40 63	38 02	28 00	38 45	81 25	48 24	
44	38 72	74 28	55 44	47 17	107 43	71 40	55 14	46 39	41 36	39 09	28 23	39 45	82 15	48 98	
45	40 11	75 79	56 70	48 37	107 78	71 85	55 77	47 12	42 29	40 00	28 48	40 45	83 05	49 81	
46	41 58	77 40	58 02	49 65	108 17	72 35	56 47	47 94	43 29	41 00	28 73	41 45	83 94	50 76	
47	43 13	79 05	59 40	50 99	108 62	72 90	57 26	48 80	44 57	42 00	29 00	42 45	84 92	51 87	
48	44 78	80 79	60 85	52 41	109 12	73 50	58 15	49 67	46 30	43 00	29 27	43 45	85 99	53 18	
49	46 55	82 59	62 36	53 93	109 68	74 19	59 14	51 06	48 10	44 00	29 54	44 45	87 17	54 73	
50	48 70	84 47	63 99	55 54	110 59	75 23	60 50	52 62	50 00	45 00	30 00	45 45	88 47	56 56	
51	50 75	86 49	65 69	57 28	111 36	76 14	61 74	54 00	51 00	46 00	30 00	46 45	89 94	58 47	
52	52 95	88 60	67 50	59 16	112 23	77 18	63 12	56 00	52 00	47 00	30 00	47 45	91 45	60 47	
53	55 33	90 81	69 43	61 17	113 20	78 35	64 65	57 00	53 00	48 00	30 00	48 45	93 00	62 57	
54	57 87	93 12	71 48	63 34	114 27	79 67	66 32	58 00	54 00	49 00	30 00	49 45	94 60	64 77	
55	60 84	95 31	73 66	65 99	115 72	81 41	68 40	60 00	56 00	50 00	30 00	50 45	96 30	67 07	
56	63 75	97 87	75 96	68 43	117 66	83 09	70 43	62 00	58 00	52 00	30 00	51 45	98 10	69 47	
57	66 87	100 58	78 43	71 15	118 57	84 95	72 70	64 00	60 00	54 00	30 00	52 45	100 00	72 07	
58	70 22	103 44	81 10	74 07	120 27	87 01	75 33	66 00	62 00	56 00	30 00	53 45	102 00	74 27	
59	73 80	106 49	83 98	77 23	122 18	89 32	78 37	68 00	64 00	58 00	30 00	54 45	104 00	76 57	
60	77 90	109 48	87 38	80 90	124 63	92 14	82 20	70 00	66 00	60 00	30 00	55 45	106 00	79 07	
61	80 86	111 77	89 61	83 68	125 85	93 78	84 00	72 00	68 00	62 00	30 00	56 45	108 00	81 37	
62	85 31	115 40	93 24	86 81	128 39	96 82	86 00	74 00	70 00	64 00	30 00	57 45	110 00	83 87	
63	90 27	119 28	97 20	89 61	131 15	100 18	88 00	76 00	72 00	66 00	30 00	58 45	112 00	86 37	
64	95 89	123 44	101 52	92 91	134 17	103 89	90 00	78 00	74 00	68 00	30 00	59 45	114 00	88 87	
65	102 31	127 89	106 27	96 61	137 47	108 00	92 00	80 00	76 00	70 00	30 00	60 45	116 00	91 37	

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

The Double Indemnity Premium will be deducted when that benefit ceases.

Limit including Disability No. 1
Premiums for Each \$1,000 Insurance (Participating).

*Adopted June 15, 1907.

Including Disability No. 1 but without Double Indemnity												
Age at Issue	LIFE (Endowment at 85)				ENDOWMENT Continuous Annual Premiums					10 Premiums 15-Year Endowment	10 Premiums 20-Year Endowment	30 Premiums 30-Year Endowment
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years			
16	\$18 40	\$45 48	\$33 18	\$27 81	\$103 17	\$66 25	\$48 72	\$38 78	\$32 14	\$31 14	\$30 79	\$29 86
17	18 71	46 05	33 59	28 16	103 19	66 29	48 77	38 83	32 19	31 19	31 00	30 00
18	19 03	46 66	34 02	28 53	103 22	66 33	48 83	38 88	32 25	31 24	31 15	30 16
19	19 37	47 27	34 47	28 91	103 25	66 38	48 87	38 94	32 32	31 29	31 21	30 32
20	19 73	47 90	34 94	29 31	103 28	66 43	48 92	39 01	32 39	31 35	31 26	30 42
21	20 10	48 55	35 44	29 72	103 31	66 48	48 98	39 09	32 47	31 41	31 31	30 50
22	20 48	49 25	35 85	30 15	103 34	66 53	49 05	39 17	32 56	31 48	31 38	30 58
23	20 88	49 92	36 47	30 60	103 38	66 59	49 10	39 25	32 66	31 55	31 42	30 67
24	21 30	50 64	37 01	31 08	103 43	66 66	49 17	39 35	32 76	31 63	31 49	30 77
25	21 75	51 39	37 57	31 53	103 48	66 73	49 25	39 45	32 87	31 70	31 57	30 88
26	22 23	52 18	38 15	32 02	103 53	66 80	49 33	39 55	32 90	31 78	31 66	31 00
27	22 72	53 01	38 75	32 53	103 59	66 88	49 41	39 66	33 14	31 87	31 76	31 13
28	23 25	53 85	39 38	33 08	103 66	66 96	49 50	39 78	33 29	31 96	31 87	31 27
29	23 81	54 72	40 74	33 61	103 74	67 05	49 60	39 91	33 46	32 06	31 99	31 43
30	24 41	55 61	40 72	34 17	103 83	67 15	49 71	40 06	33 65	32 16	32 12	31 61
31	25 04	56 53	41 13	34 75	103 92	67 25	49 83	40 22	33 86	32 27	32 25	31 81
32	25 71	57 49	42 16	35 36	104 01	67 36	49 96	40 40	34 09	32 39	32 39	32 03
33	26 42	58 48	42 91	35 99	104 12	67 49	50 12	40 60	34 35	32 52	32 55	32 27
34	27 17	59 49	43 69	36 65	104 23	67 64	50 29	40 82	34 64	32 67	32 73	32 53
35	27 95	60 54	44 51	37 33	104 35	67 80	50 49	41 07	34 96	32 83	32 93	32 82
36	28 78	61 62	45 37	38 05	104 48	67 96	50 72	41 35	35 32	33 00	33 14	33 15
37	29 66	62 74	46 27	38 82	104 61	68 13	50 97	41 67	35 73	33 19	33 37	33 52
38	30 58	63 89	47 21	39 64	104 76	68 33	51 27	42 02	36 19	33 40	33 62	33 93
39	31 55	65 08	48 18	40 51	104 93	68 56	51 59	42 41	36 70	33 63	33 91	34 30
40	32 59	66 32	49 10	41 43	105 13	68 82	51 95	42 85	37 26	33 89	34 23	34 90
41	33 71	67 60	50 24	42 41	105 35	69 10	52 37	43 34	37 87	34 18	34 59	35 48
42	34 90	68 93	51 34	43 45	105 59	69 41	52 82	43 88	38 54	34 50	34 99	36 07
43	36 15	70 32	52 49	44 53	105 87	69 76	53 33	44 48	39 28	34 85	35 45	36 74
44	37 47	71 78	53 69	45 67	106 18	70 15	53 89	45 14	40 11	35 24	35 97	37 48
45	38 86	73 29	54 95	46 87	106 53	70 60	54 52	45 87	41 04	35 68	36 55	38 31
46	40 33	74 90	56 27	48 15	106 92	71 10	55 32	46 69	-----	36 17	37 20	39 26
47	41 88	76 66	57 65	49 49	107 37	71 65	56 01	47 62	-----	36 72	37 93	39 37
48	43 53	78 29	59 10	50 91	107 87	72 25	56 90	48 65	-----	37 33	38 75	40 18
49	45 30	80 09	60 63	52 43	108 44	72 94	57 89	49 81	-----	38 01	39 67	41 23
50	47 20	81 97	62 24	54 04	109 09	73 73	59 00	51 12	-----	38 78	40 71	42 06
51	49 25	83 99	63 94	55 78	109 86	74 64	60 34	-----	-----	39 66	41 88	-----
52	51 45	86 10	65 75	57 66	110 73	75 68	61 62	-----	-----	100 66	43 19	-----
53	53 83	88 31	67 68	59 67	111 70	76 85	63 15	-----	-----	101 77	44 64	-----
54	56 37	90 62	69 73	61 84	112 77	78 17	64 82	-----	-----	102 90	46 33	-----
55	59 09	93 06	71 90	64 17	113 97	79 66	66 66	-----	-----	104 36	47 96	-----
56	62 00	95 62	74 21	66 68	115 31	81 34	68 68	-----	-----	106 24	49 85	-----
57	65 12	98 33	76 68	69 40	116 82	83 20	70 95	-----	-----	108 59	51 89	-----
58	68 47	101 19	79 35	72 32	118 52	85 26	73 68	-----	-----	109 89	54 20	-----
59	72 05	104 24	82 23	75 48	120 44	87 57	76 62	-----	-----	111 82	56 80	-----
60	75 90	107 48	85 38	78 90	122 63	90 14	80 20	-----	-----	114 30	59 70	-----
61	78 86	109 77	87 61	-----	123 85	91 78	-----	-----	-----	115 83	-----	-----
62	81 31	113 40	91 24	-----	126 39	94 82	-----	-----	-----	118 73	-----	-----
63	83 27	117 28	95 20	-----	129 15	98 18	-----	-----	-----	121 86	-----	-----
64	85 89	121 44	99 52	-----	132 17	101 89	-----	-----	-----	125 23	-----	-----
65	100 31	125 89	104 27	-----	135 47	106 00	-----	-----	-----	128 85	-----	-----

*Ages 16 to 19 inclusive adopted January 1, 1912.
 For semi-annual rates add 4% and divide by 2.
 For quarterly rates add 6% and divide by 4.

Limit (including Disability No. 1) \$100,000, of which not more than \$25,000 may include Double Indemnity.

Premiums for each \$1,000 Insurance. (Nonparticipating.)

Including Disability Benefits No. 1										TERM			
LIFE (Endowment at 85)						ENDOWMENT				Renewable			
Ordinary		10 Payment		20 Payment		10 Year		20 Year		Annually	Annually for 19 Years	Every 5 Years until Age 60	At end of 7 Years only
Age at Issue	With Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	With Double Indemnity	On any Anniversary	Within 8 Years	At any time	Within 7 Years
	1 Year Adopted April, 1916	1 Year Adopted July, 1914	5 Year Adopted 1907	7 Year Adopted July, 1914									
10 12	32 13	36 12	33 62	32 18	30 39	39 71	38 46	41 67	40 42	\$7 84	\$7 79	\$9 14	\$9 20
11 14	37 13	36 60	34 10	22 19	20 69	90 73	86 48	41 71	40 46	7 88	7 82	9 18	9 24
12 15	42 13	37 11	34 11	22 51	21 01	90 75	86 50	41 75	40 50	7 93	7 86	9 23	9 29
13 16	47 13	37 65	35 15	22 83	21 33	90 77	86 52	41 78	40 53	7 97	7 89	9 28	9 34
14 17	52 14	38 20	35 70	23 17	21 67	90 80	86 55	41 82	40 57	8 02	7 94	9 32	9 39
15 18	57 14	38 78	36 28	23 53	22 03	90 83	86 58	41 86	40 61	8 08	7 99	9 45	9 45
16 19	62 14	39 38	36 88	23 91	22 41	90 86	86 61	41 91	40 66	8 14	8 05	9 58	9 59
17 20	67 15	40 00	37 50	24 29	22 79	90 89	86 64	41 97	40 72	8 21	8 11	9 71	9 72
18 21	72 15	40 64	38 14	24 70	23 20	90 92	86 67	42 02	40 77	8 27	8 16	9 86	9 88
19 22	77 16	41 33	38 83	25 12	23 62	90 96	86 71	42 07	40 82	8 33	8 22	10 01	9 77
20 23	82 16	42 03	39 58	25 57	24 07	91 00	86 75	42 13	40 88	8 41	8 29	10 17	9 96
21 24	87 16	42 77	40 27	26 04	24 53	91 04	86 79	42 20	40 95	8 49	8 37	10 34	9 96
22 25	92 17	43 53	41 03	26 52	25 02	91 09	86 84	42 26	41 03	8 58	8 45	10 53	10 07
23 26	97 17	44 34	41 84	27 03	25 53	91 14	86 89	42 33	41 11	8 67	8 52	10 72	10 18
24 27	102 18	45 17	42 67	27 57	26 07	91 19	86 94	42 45	41 20	8 78	8 61	10 93	10 30
25 28	107 18	46 05	43 55	28 12	26 62	91 24	86 99	42 59	41 34	8 88	8 71	11 14	10 44
26 29	112 19	46 95	44 45	28 71	27 21	91 32	87 00	42 73	41 45	9 00	8 82	11 37	10 58
27 30	117 19	47 90	45 40	29 32	27 82	91 38	87 03	42 88	41 68	9 16	8 96	11 60	10 74
28 31	122 20	48 88	46 38	29 96	28 46	91 46	87 09	43 06	41 81	9 29	9 08	11 85	10 92
29 32	127 21	49 90	47 40	30 64	29 14	91 54	87 16	43 26	42 01	9 45	9 23	12 11	11 12
30 33	132 22	50 95	48 45	31 34	29 84	91 71	87 29	43 46	42 21	9 63	9 38	12 37	11 34
31 34	137 23	52 05	49 55	32 10	30 60	91 90	87 43	43 71	42 46	9 81	9 55	12 65	11 56
32 35	142 24	53 20	50 70	32 88	31 38	92 10	87 65	43 97	42 72	10 03	9 74	12 95	11 89
33 36	147 25	54 39	51 89	33 70	32 20	92 31	87 91	44 27	43 08	10 25	9 94	13 28	12 15
34 37	152 26	55 63	53 13	34 57	33 07	92 55	88 19	44 61	43 38	10 51	10 17	13 67	12 48
35 38	157 27	56 91	54 41	35 49	33 99	92 81	88 46	44 98	43 73	10 79	10 42	14 12	12 86
36 39	162 28	58 25	55 75	36 45	34 95	93 10	89 55	45 43	44 15	11 10	10 70	14 67	13 81
37 40	167 29	59 64	57 14	37 46	35 96	93 41	92 16	45 90	44 63	11 43	10 99	15 31	13 81
38 41	172 30	61 11	58 61	38 55	37 05	93 75	92 50	46 46	45 21	11 82	11 84	16 06	14 38
39 42	177 31	62 62	60 12	39 69	38 19	94 12	92 87	47 05	45 80	12 26	11 73	16 89	15 03
40 43	182 32	64 20	61 79	40 92	39 42	94 55	93 80	47 72	46 47	12 70	12 19	17 81	15 78
41 44	187 33	65 85	63 35	42 23	40 73	95 01	93 76	48 47	47 22	13 83	12 70	18 82	16 62
42 45	192 34	67 57	65 07	43 62	42 12	95 53	94 28	49 29	48 04	13 98	13 28	19 91	17 57
43 46	197 35	69 37	66 87	45 11	43 61	96 06	94 96	50 19	48 94	14 76	14 00	21 10	18 66
44 47	202 36	71 24	68 74	46 70	45 30	97 03	95 53	51 43	49 93	15 61	14 79	22 40	19 88
45 48	207 37	73 19	70 69	48 39	46 89	97 77	96 27	52 53	51 03	16 61	15 71	23 82	21 27
46 49	212 38	75 22	72 72	50 20	48 70	98 59	97 09	53 73	52 23	17 72	16 74	25 36	22 82
47 50	217 39	77 35	74 85	52 14	50 64	99 53	98 52	55 06	53 56	18 98	17 80	27 02	24 56
48 51	222 40	79 57	77 07	54 21	52 71	100 54	99 04	56 53	55 03	20 41	19 20	28 83	26 51
49 52	227 41	81 65	79 40	56 69	54 94	101 91	101 18	58 40	56 66	22 01	20 69	30 79	28 68
50 53	232 42	83 12	81 84	58 97	57 22	103 12	101 37	60 19	58 44	23 82	22 40	32 93	31 09
51 54	237 43	84 66	83 41	61 41	59 68	104 42	102 67	62 17	60 45	25 82	24 35	35 26	33 76
52 55	242 44	86 19	85 87	63 84	61 59	105 86	104 11	64 34	62 59	28 02	26 57	37 82	36 73
53 56	247 45	87 88	87 58	65 65	63 90	107 42	105 67	66 73	64 98	30 44	29 13	40 64	40 02
54 57	252 46	89 56	89 75	68 75	66 75	109 10	107 40	69 63	67 69	33 06		43 73	43 67
55 58	257 47	91 84	91 98	71 31	69 31	111 31	109 31			35 92			47 72
56 59	262 48	93 84	93 98	74 05	71 98	113 43	111 43			39 00			52 20
57 60	267 49	95 98	95 98	76 94	74 94	115 77	113 77			42 31			
58 61	272 50	98 20	98 20	80 00	78 20	118 38	116 38			45 97			
59 62	277 51	100 50	100 50	83 25	81 25	121 28	119 28			50 49			
										Convertible			
										On any Anniversary	Within 8 Years	At any time	Within 7 Years
										1 Year Adopted April, 1916	1 Year Adopted July, 1914	5 Year Adopted 1907	7 Year Adopted July, 1914
										16 49	50 54	55 59	60 65
										21 25	51 50	51 75	62 05
										Extra Premiums to be added to Term Premiums for Double Indemnity.			

The Double Indemnity Premium will be deducted when that benefit ceases.

For semi-annual rates, add 4 per cent and divide by 2

For quarterly rates, add 6 per cent and divide by 4.

For quarterly rate
For renewal only.

**Level premium at age 65.

Limit \$100,000, of which not more than \$25,000 may include
Disability No. 2 or Double Indemnity, or both.

Premium Rates Before Age 60 (Nonparticipating) for \$1,000.

American 3½%.

Adopted June, 1917.

Including Disability Benefits No. 2

Age at Issue	LIFE (Endowment at 85)												ENDOWMENT											
	Ordinary			10 Paym't			15 Paym't			20 Paym't			10 Year			15 Year			20 Year			25 Year		
	With Double Indemnity	Without Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	Without Double Indemnity
16	14 80	613 53	36 98	334 48	27 12	325 37	22 42	320 92	30 90	389 65	57 94	356 69	41 90	340 65	32 39	331 14								
17	15 07	12 83	37 48	34 98	27 50	25 75	22 73	21 23	90 93	89 68	57 98	56 73	41 94	40 89	32 44	31 10								
18	15 36	14 11	39 01	35 51	27 89	26 14	23 07	21 57	90 97	89 72	58 03	56 78	41 99	40 74	32 49	31 24								
19	15 66	14 41	38 58	36 08	28 29	26 54	23 40	21 90	91 00	89 75	58 07	56 82	42 08	40 79	32 58	31 30								
20	15 97	14 72	39 15	36 65	28 72	26 97	23 76	22 26	91 04	89 79	58 12	56 87	42 08	40 82	32 61	31 36								
21	16 30	15 05	39 75	37 25	29 16	27 41	24 13	22 63	91 09	89 84	58 17	56 92	42 14	40 89	32 64	31 43								
22	16 64	15 39	40 33	37 88	29 62	27 87	24 63	23 03	91 18	89 88	58 23	56 98	42 21	40 96	32 70	31 51								
23	17 02	15 77	41 02	38 52	30 10	28 35	24 92	23 42	91 17	89 92	58 28	57 03	42 28	41 03	32 84	31 59								
24	17 40	16 15	41 69	39 19	30 60	28 85	25 34	23 85	91 22	89 97	58 34	57 09	42 34	41 10	32 92	31 67								
25	17 82	16 57	42 41	39 91	31 13	29 38	25 78	24 28	91 27	90 02	58 39	57 14	42 42	41 17	33 02	31 77								
26	18 27	17 02	43 13	40 63	31 67	29 92	26 24	24 76	91 32	90 07	58 45	57 20	42 49	41 24	33 11	31 86								
27	18 74	17 49	43 89	41 39	32 24	30 49	26 73	25 23	91 38	90 13	58 53	57 28	42 58	41 33	33 24	31 99								
28	19 23	17 98	44 68	42 18	32 53	31 08	27 23	25 73	91 44	90 19	58 60	57 35	42 67	41 42	33 37	32 12								
29	19 76	18 51	45 51	43 01	33 44	31 69	27 76	26 26	91 50	90 25	58 68	57 43	42 77	41 52	33 50	32 25								
30	20 33	19 08	46 36	43 86	34 08	32 33	28 32	26 82	91 57	90 32	58 76	57 51	42 88	41 63	33 66	32 41								
31	20 91	19 68	47 26	44 76	34 75	33 00	28 88	27 38	91 63	90 38	58 87	57 62	42 93	41 69	33 86	32 61								
32	21 55	20 30	48 18	45 68	35 43	33 70	29 49	27 99	91 72	90 47	59 01	57 76	43 22	41 97	34 09	32 84								
33	22 22	20 97	49 15	46 65	36 18	34 43	30 11	28 61	91 80	90 55	59 16	57 91	43 41	42 16	34 34	33 09								
34	22 91	21 66	50 15	47 65	36 94	35 19	30 77	29 27	91 89	90 64	59 33	58 08	43 63	42 38	34 63	33 38								
35	23 66	22 41	51 20	48 70	37 73	35 98	31 46	29 96	91 99	90 74	59 52	58 27	43 88	42 63	34 97	33 73								
36	24 46	23 21	52 27	49 77	38 56	36 81	32 18	30 68	92 18	90 93	59 73	58 45	44 14	42 89	35 29	34 04								
37	25 32	24 07	53 39	50 89	39 43	37 68	32 96	31 46	92 40	91 15	59 97	58 72	44 44	43 20	35 64	34 39								
38	26 23	24 98	54 55	52 05	40 34	38 59	33 76	32 26	92 63	91 28	60 23	58 98	44 78	43 53	36 06	34 81								
39	27 19	25 94	55 76	53 26	41 31	39 56	34 60	33 10	92 87	91 62	60 51	59 26	45 16	43 91	36 51	35 26								
40	28 21	26 96	57 02	54 52	52 31	40 56	35 50	34 00	93 15	91 90	60 84	59 59	45 59	44 34	37 01	35 76								
41	29 32	28 07	58 33	55 83	53 36	41 61	36 49	34 99	93 46	92 21	61 21	59 96	46 04	44 79	37 58	36 38								
42	30 50	29 25	59 70	57 20	54 47	42 72	37 51	36 01	93 82	92 67	61 63	60 38	46 56	45 30	38 19	36 94								
43	31 77	30 52	61 12	58 62	55 63	43 88	38 59	37 09	94 21	92 96	62 10	60 85	47 09	45 84	38 85	37 60								
44	33 15	31 88	62 62	60 12	56 85	45 10	39 76	38 26	94 65	93 40	62 65	61 40	47 73	46 48	39 61	38 36								
45	34 61	33 38	64 16	61 66	58 13	46 38	41 00	39 50	95 13	93 88	63 24	61 99	48 43	47 17	40 44	39 19								
46	36 18	34 93	65 77	63 27	59 55	47 80	42 33	40 83	95 69	94 43	63 89	62 64	49 19	47 94	41 36	40 11								
47	37 89	36 64	67 45	64 95	61 03	49 28	43 75	42 25	96 29	95 04	64 59	63 34	50 06	48 80	42 38	41 13								
48	39 71	38 46	69 21	66 71	62 59	50 84	45 28	43 76	96 97	95 72	65 36	64 11	50 99	49 74	43 51	42 26								
49	41 69	40 44	71 04	68 54	64 34	52 49	46 88	45 38	97 74	96 49	66 23	64 96	52 03	50 79	44 79	43 54								
50	44 05	42 55	73 04	70 44	65 98	54 23	48 62	47 12	98 87	97 37	67 44	65 94	53 43	51 93	46 44	44 94								
51	46 32	44 82	75 05	72 55	67 85	56 08	50 48	48 98	99 80	98 30	68 49	67 04	53 72	53 21										
52	48 74	47 24	77 23	74 73	69 81	58 06	52 49	50 99	100 78	99 28	69 65	68 15	55 12	54 62										
53	51 26	49 76	79 53	77 03	71 89	60 14	54 67	53 17	101 90	100 40	70 94	69 44	57 69	56 19										
54	53 95	52 45	81 93	79 43	74 11	62 36	57 00	55 50	103 11	101 61	72 34	70 84	59 42	57 92										
55	57 13	55 38	84 20	81 95	76 45	64 70	59 78	58 03	104 68	102 93	74 12	72 37	61 58	59 83										
56	60 29	58 54	86 85	84 60	78 99	67 24	62 44	60 69	106 11	104 36	75 82	74 07	63 72	61 97										
57	63 74	61 99	89 67	87 42	81 72	69 67	65 24	63 59	107 67	105 92	77 73	75 98	66 14	64 39										
58	67 49	65 74	92 64	90 39	74 64	72 79	67 80	66 05	109 37	107 63	79 86	78 11	68 83	67 08										
59	71 59	69 84	96 60	93 35	77 60	75 85	70 76	69 01	111 25	109 50	82 25	80 50	71 87	70 12										
60																								

The Double Indemnity Premium will be deducted when that benefit ceases.
For semi-annual rates, add 4 per cent and divide by 2.
For quarterly rates, add 6 per cent and divide by 4.

Limit \$100,000 including Disability No. 1, of which not more than \$25,000 may include Double Indemnity. Or, Limit \$100,000 of which not more than \$25,000 may include Disability No. 2 or Double Indemnity or both.

Premiums before Age 60 for each \$1,000 Insurance (Nonparticipating)

Adopted July 1, 1917.

COMMERCIAL LIFE POLICIES

Including Disability Benefits No. 2.												Including Disability Benefits No. 1.											
Age at Issue	Ordinary			10 Payment			15 Payment			20 Payment			Age at Issue	Ordinary			10 Payment			15 Payment			Age at Issue
	With Double Indemnity	Without Double Indemnity	Double Indemnity	With Double Indemnity	Without Double Indemnity	Double Indemnity	With Double Indemnity	Without Double Indemnity	Double Indemnity	With Double Indemnity	Without Double Indemnity	Double Indemnity		With Double Indemnity	Without Double Indemnity	Double Indemnity	With Double Indemnity	Without Double Indemnity	Double Indemnity	With Double Indemnity	Without Double Indemnity	Double Indemnity	
16	14 43	13 18	35 89	33 39	26 85	324 60	21 81	20 31	13 95	12 70	35 03	25 71	33 90	21 88	19 78	30 06	24 81	21 56	30 06	24 81	21 56	30 06	17
17	14 59	13 44	36 37	33 87	26 71	24 96	22 10	20 60	14 19	12 94	35 49	32 90	26 06	24 81	21 56	30 06	24 81	21 56	30 06	24 81	21 56	30 06	18
18	14 97	13 72	36 88	34 38	27 00	25 34	22 42	20 92	14 45	13 20	35 98	33 48	26 42	24 67	21 86	30 36	24 67	21 86	30 36	24 67	21 86	30 36	19
19	15 26	14 01	37 41	34 91	27 48	25 73	23 76	21 26	14 72	13 47	36 48	33 98	26 80	25 06	22 10	30 69	25 06	22 10	30 69	25 06	22 10	30 69	20
20	15 56	14 31	37 95	35 45	27 90	26 15	23 13	21 63	15 00	13 75	37 00	34 50	27 20	25 45	22 54	21 04	25 45	22 54	21 04	25 45	22 54	21 04	21
21	15 87	14 62	38 51	36 01	28 33	26 58	23 52	22 02	15 29	14 04	37 54	35 04	27 61	25 86	22 92	21 42	25 86	22 92	21 42	25 86	22 92	21 42	22
22	16 20	14 95	39 10	36 06	28 78	27 03	23 91	22 41	15 60	14 35	38 10	35 00	28 04	26 29	23 29	21 79	26 29	23 29	21 79	26 29	23 29	21 79	23
23	16 56	15 31	39 70	37 20	29 24	27 49	24 31	22 81	15 93	14 68	38 18	36 18	28 48	26 73	23 68	21 18	26 73	23 68	21 18	26 73	23 68	21 18	24
24	16 56	15 68	40 23	37 83	29 71	27 96	24 74	23 24	16 27	15 02	39 28	36 78	28 93	27 18	24 00	23 59	27 18	24 00	23 59	27 18	24 00	23 59	25
25	17 31	16 06	40 98	38 48	30 21	28 46	25 17	23 67	16 62	15 37	39 90	37 40	29 41	27 66	24 51	23 01	27 66	24 51	23 01	27 66	24 51	23 01	26
26	17 73	16 48	41 64	39 14	30 72	28 97	25 59	24 09	17 01	15 76	40 54	38 04	29 90	28 15	24 91	23 41	28 15	24 91	23 41	28 15	24 91	23 41	27
27	18 19	16 94	42 34	39 84	31 25	29 50	26 04	24 54	17 44	16 19	41 22	38 73	30 41	28 06	25 34	23 84	28 06	25 34	23 84	28 06	25 34	23 84	28
28	18 67	17 42	43 08	40 58	31 80	30 05	26 49	24 99	17 89	16 44	41 93	39 43	31 05	29 20	25 78	24 28	29 20	25 78	24 28	29 20	25 78	24 28	29
29	19 19	17 92	43 85	41 35	32 38	30 63	26 97	25 47	18 37	17 12	42 68	40 18	31 51	29 76	26 24	24 74	29 76	26 24	24 74	29 76	26 24	24 74	30
30	19 73	18 48	44 65	42 15	33 00	31 25	27 46	25 96	18 87	17 62	43 46	40 96	32 11	30 36	26 71	25 21	30 36	26 71	25 21	30 36	26 71	25 21	31
31	20 30	19 05	45 49	42 99	33 63	31 88	28 03	26 53	19 40	18 15	44 28	41 78	32 73	30 98	27 27	25 77	30 98	27 27	25 77	30 98	27 27	25 77	32
32	20 90	19 65	46 38	43 88	34 31	32 56	28 62	27 12	19 96	18 71	45 15	42 65	33 39	31 64	27 84	26 34	31 64	27 84	26 34	31 64	27 84	26 34	33
33	21 54	20 29	47 31	44 81	35 05	33 27	29 22	27 72	20 55	19 50	46 06	43 56	34 86	32 33	28 49	26 93	32 33	28 49	26 93	32 33	28 49	26 93	34
34	22 21	20 96	48 28	45 78	35 72	34 00	29 87	28 37	21 17	19 92	47 01	44 51	35 80	33 06	29 06	27 56	33 06	29 06	27 56	33 06	29 06	27 56	35
35	22 94	21 69	49 30	46 80	36 53	34 78	30 53	29 63	21 84	20 59	48 01	45 51	35 56	33 81	29 71	28 21	33 81	29 71	28 21	33 81	29 71	28 21	36
36	23 71	22 46	50 35	47 85	37 34	35 59	31 24	29 74	22 55	21 30	49 04	46 54	36 35	34 66	30 40	28 90	34 66	30 40	28 90	34 66	30 40	28 90	37
37	24 51	23 26	51 45	48 95	38 19	36 44	31 96	30 46	23 28	22 03	50 12	47 62	37 18	35 43	31 10	29 60	35 43	31 10	29 60	35 43	31 10	29 60	38
38	25 30	24 14	52 59	50 09	39 67	37 33	32 73	31 23	24 08	22 83	51 24	48 74	38 05	36 30	31 55	30 35	36 30	31 55	30 35	36 30	31 55	30 35	39
39	26 31	26 04	53 77	51 27	40 01	38 26	33 53	32 03	24 92	23 67	52 40	49 90	38 95	37 20	32 63	31 13	37 20	32 63	31 13	37 20	32 63	31 13	40
40	27 29	25 06	54 99	52 49	40 98	39 23	34 39	32 89	25 81	24 56	53 60	51 10	39 90	38 15	33 46	31 96	38 15	33 46	31 96	38 15	33 46	31 96	41
41	28 35	27 10	56 26	53 76	42 00	40 25	35 33	33 83	26 77	25 52	54 84	52 34	40 89	39 14	34 38	32 83	39 14	34 38	32 83	39 14	34 38	32 83	42
42	29 47	28 22	57 60	55 10	43 07	41 32	36 32	34 82	27 78	26 53	56 15	53 65	41 93	40 18	35 26	33 76	40 18	35 26	33 76	40 18	35 26	33 76	43
43	30 67	29 42	58 99	56 49	44 18	42 43	37 38	35 88	28 86	27 61	57 51	55 01	43 01	41 24	36 25	34 75	41 24	36 25	34 75	41 24	36 25	34 75	44
44	31 98	30 73	60 44	57 94	45 35	43 60	38 52	37 02	30 03	28 78	58 93	56 43	44 15	42 40	37 31	35 81	42 40	37 31	35 81	42 40	37 31	35 81	45
45	33 38	32 13	61 96	59 46	46 58	44 83	39 76	38 26	31 26	30 03	60 42	57 92	45 34	43 59	38 45	36 95	43 59	38 45	36 95	43 59	38 45	36 95	46
46	34 88	33 63	63 56	61 06	47 96	46 21	41 06	39 56	32 61	31 36	61 99	59 40	46 61	44 86	39 65	33 15	44 86	39 65	33 15	44 86	39 65	33 15	47
47	36 49	35 24	65 23	62 73	49 38	47 63	42 44	40 94	34 04	32 79	63 63	61 13	47 93	46 18	40 92	38 42	46 18	40 92	38 42	46 18	40 92	38 42	48
48	38 22	36 97	66 99	64 49	50 90	49 15	43 92	42 42	35 57	34 32	65 36	62 86	49 34	47 59	42 28	40 78	47 59	42 28	40 78	47 59	42 28	40 78	49
49	40 09	38 84	68 82	66 82	52 51	50 76	45 49	43 99	37 21	35 96	67 16	64 06	50 88	49 08	43 72	42 22	49 08	43 72	42 22	49 08	43 72	42 22	50
50	42 36	40 86	70 73	68 23	54 21	52 46	47 16	45 66	39 23	37 73	69 04	66 54	52 40	50 65	45 24	43 74	50 65	45 24	43 74	50 65	45 24	43 74	51
51	44 52	43 02	72 89	70 39	56 03	54 28	48 95	47 45	41 11	39 61	71 08	68 53	54 07	52 32	46 86	45 36	52 32	46 86	45 36	52 32	46 86	45 36	52
52	46 80	45 30	75 08	72 58	57 96	56 21	50 88	49 38	43 08	41 58	73 08	70 58	56 33	54 08	48 59	47 09	54 08	48 59	47 09	54 08	48 59	47 09	53
53	49 18	47 68	77 40	74 90	60 00	58 25	52 94	51 44	45 11	43 61	75 23	72 73	57 68	55 93	50 42	48 92	55 93	50 42	48 92	55 93	50 42	48 92	54
54	51 76	50 26	79 81	77 31	62 17	60 42	55 10	53 66	47 30	45 80	77 46	74 96	59 66	57 90	52 68	50 88	57 90	52 68	50 88	57 90	52 68	50 88	55
55	54 77	53 02	82 09	79 84	64 46	62 71	57 79	56 04	49 89	48 14	79 55	77 30	61 73	59 95	54 71	52 96	59 95	54 71	52 96	59 95	54 71	52 96	56
56	57 78	56 03	84 77	82 49	66 93	65 18	60 31	58 56	52 42	50 67	81 59	79 24	63 95	62 20	56 86	55 11	62 20	56 86	55 11	62 20	56 86	55 11	57
57	61 07	59 32	87 51	85 26	69 75	68 00	63 08	61 33	55 15	53 40	84 51	82 26	66 48	64 71	59 17	57 42	64 71	59 17	57 42	64 71	59 17	57 42	58
58	64 64	62 89	90 40	88 15	72 52	70 77	66 08	64 33	58 09	56 34	87 14	84 86	68 89	67 14	61 64	59 89	67 14	61 64	59 89	67 14	61 64	59 89	59
59	68 59	66 84	93 34	91 09	75 53	73 78	69 38	67 63	61 32	59 57	89 78	87 53	71 48	69 73	64 80	63 55	69 73	64 80	63 55	69 73	64 80	63 55	60
60	72 89	71 14	96 28	93 93	78 46	76 71	72 38	70 63	64 32	62 57	92 89	90 64	74 51	72 51	67 42	66 42	72 51	67 42	66 42	72 51	67 42	66 42	61

Premium Rates (Nonparticipating) for \$10.00 Monthly Income for 20 Years Certain, with Extra Rates to Continue the Income to Beneficiary through Life.

American 3½% Reserve.

Adopted July 1, 1917.

Commuted Value, \$1781.00.

Age of Insured	ORDINARY LIFE								20 PREMIUMS LIFE							
	Rates for 20 Years Certain				Extra Rates to Continue Income for Life				Rates for 20 Years Certain				Extra Rates to Continue Income for Life			
	Premium Before Age 60				Age of Beneficiary				Premium Before Age 60				Age of Beneficiary			
	Including New Disability		Including Old Disability						Including New Disability		Including Old Disability					
	With Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	25	35	45	55	With Double Indemnity	Without Double Indemnity	With Double Indemnity	Without Double Indemnity	25	35	45	55
16	\$24.72	\$22.56	\$24.14	\$21.98	\$4.35	\$2.71	\$1.30	\$0.39	\$37.38	\$34.78	\$36.84	\$34.24	\$5.81	\$3.45	\$1.55	\$0.42
17	25.16	23.00	24.56	22.40	4.40	2.73	1.31	.39	37.87	35.27	37.32	34.72	5.86	3.48	1.56	.43
18	25.63	23.47	25.01	22.85	4.45	2.75	1.32	.39	38.41	35.81	37.84	35.24	5.92	3.51	1.57	.43
19	26.13	23.97	25.48	23.32	4.51	2.78	1.33	.40	38.99	36.39	38.41	35.81	5.98	3.54	1.58	.43
20	26.64	24.48	25.96	23.80	4.57	2.81	1.34	.40	39.62	37.02	39.02	36.43	6.05	3.57	1.60	.43
21	27.16	25.00	26.46	24.30	4.64	2.84	1.35	.40	40.29	37.69	39.68	37.08	6.12	3.60	1.61	.44
22	27.73	25.57	27.00	24.84	4.72	2.87	1.36	.40	40.95	38.35	40.32	37.72	6.20	3.64	1.63	.44
23	28.34	26.18	27.67	25.41	4.80	2.91	1.38	.41	41.63	39.05	40.99	38.39	6.29	3.68	1.64	.44
24	28.97	26.81	28.16	26.00	4.89	2.95	1.40	.41	42.37	39.77	41.70	39.10	6.39	3.72	1.65	.45
25	29.61	27.45	28.77	26.61	4.99	3.00	1.42	.41	43.11	40.51	42.43	39.83	6.51	3.77	1.67	.45
26	30.32	28.16	29.44	27.28	5.10	3.05	1.44	.42	43.82	41.22	43.12	40.52	6.63	3.83	1.69	.46
27	31.11	28.95	30.18	28.02	5.22	3.11	1.46	.42	44.60	42.00	43.87	41.27	6.76	3.89	1.71	.46
28	31.93	29.77	30.96	28.80	5.35	3.17	1.48	.43	45.37	42.77	44.63	42.03	6.90	3.96	1.73	.47
29	32.81	30.65	31.79	29.63	5.50	3.24	1.50	.43	46.19	43.59	45.42	42.82	7.06	4.03	1.75	.47
30	33.74	31.58	32.66	30.50	5.67	3.31	1.53	.44	47.03	44.43	46.24	43.64	7.24	4.11	1.78	.48
31	34.72	32.56	33.58	31.42	5.85	3.39	1.56	.45	48.01	45.41	47.21	44.61	7.43	4.19	1.81	.48
32	35.75	33.59	34.55	32.39	6.05	3.48	1.59	.45	49.02	46.42	48.19	45.59	7.64	4.28	1.85	.49
33	36.84	34.68	35.57	33.41	6.27	3.58	1.63	.46	50.00	47.46	49.22	46.62	7.87	4.39	1.89	.50
34	37.98	35.82	36.64	34.48	6.51	3.70	1.67	.47	51.18	48.58	50.31	47.71	8.13	4.51	1.93	.51
35	39.22	37.06	37.80	35.64	6.77	3.83	1.71	.48	52.31	49.71	51.43	48.83	8.42	4.65	1.98	.52
36	40.54	38.38	39.03	36.87	7.07	3.97	1.76	.49	53.54	50.94	52.63	50.03	8.73	4.80	2.03	.53
37	41.90	39.74	40.29	38.13	7.40	4.12	1.81	.50	54.77	52.17	53.84	51.24	9.07	4.97	2.09	.54
38	43.40	41.24	41.68	39.52	7.76	4.30	1.87	.51	56.10	53.50	55.14	52.54	9.44	5.15	2.15	.55
39	44.97	42.81	43.13	40.97	8.16	4.50	1.94	.52	57.48	54.88	56.49	53.89	9.85	5.35	2.22	.57
40	46.64	44.48	44.67	42.51	8.59	4.72	2.02	.54	58.95	56.35	57.92	55.32	10.29	5.58	2.30	.59
41	48.45	46.29	46.34	44.18	9.07	4.96	2.11	.56	60.54	57.94	59.43	56.83	10.77	5.83	2.39	.61
42	50.35	48.19	48.08	45.92	9.60	5.23	2.21	.58	62.22	59.62	61.04	58.44	11.30	6.11	2.49	.63
43	52.40	50.24	49.95	47.79	10.18	5.53	2.32	.61	64.03	61.43	62.75	60.15	11.88	6.42	2.60	.65
44	54.64	52.48	51.98	49.82	10.81	5.87	2.45	.64	65.97	63.37	64.59	61.99	12.52	6.76	2.73	.68
45	57.01	54.85	54.14	51.98	11.50	6.26	2.60	.68	68.07	65.47	66.56	63.96	13.27	7.14	2.87	.71
46	59.57	57.41	56.44	54.28	12.26	6.69	2.76	.72	70.28	67.68	68.64	66.04	13.96	7.57	3.03	.75
47	62.31	60.15	58.92	56.76	13.10	7.16	2.94	.76	72.62	70.02	70.84	68.24	14.77	8.04	3.21	.79
48	65.27	63.11	61.57	59.41	14.02	7.68	3.14	.81	75.14	72.54	73.19	70.59	15.65	8.55	3.42	.84
49	68.45	66.29	64.41	62.25	15.02	8.25	3.37	.86	77.80	75.20	75.68	73.08	16.61	9.11	3.66	.89
50	72.33	69.73	67.91	65.31	16.11	8.88	3.63	.91	80.64	78.04	78.31	75.71	17.66	9.73	3.92	.95
51	76.01	73.41	71.16	68.56	17.29	9.58	3.92	.97	83.69	81.09	81.18	78.52	18.78	10.41	4.20	1.02
52	79.89	77.29	74.57	71.97	18.57	10.32	4.24	1.04	86.96	84.36	84.11	81.51	19.99	11.16	4.52	1.09
53	83.94	81.34	78.09	75.49	19.96	11.20	4.60	1.13	90.45	87.85	87.28	84.68	21.28	11.98	4.87	1.17
54	88.34	85.74	81.88	79.28	21.47	12.14	5.01	1.23	94.22	91.62	90.67	88.07	22.68	12.88	5.20	1.27
55	93.49	90.46	86.36	83.33	23.11	13.17	5.46	1.34	98.72	95.69	94.70	91.67	24.19	13.85	5.70	1.38
56	98.04	95.61	90.74	87.71	24.88	14.30	5.95	1.46	103.02	99.99	98.43	95.40	25.82	14.91	6.19	1.51
57	104.26	101.33	95.47	92.44	26.79	15.53	6.50	1.59	107.78	104.70	102.42	99.39	27.58	16.07	6.73	1.65
58	110.35	107.32	100.53	97.22	28.85	16.87	7.11	1.74	112.85	109.82	106.70	103.67	29.47	17.33	7.32	1.81
59	117.12	114.09	106.13	103.12	31.08	18.33	7.78	1.91	118.48	115.45	111.30	108.27	31.50	18.70	7.97	1.96
60	-----	112.63	109.17	103.48	19.92	8.53	2.11	-----	-----	116.70	113.24	109.69	20.21	8.68	2.14	-----
61	-----	118.07	114.61	106.07	21.06	9.36	2.33	-----	-----	-----	-----	-----	-----	-----	-----	-----
62	-----	124.40	120.94	108.87	23.56	10.27	2.58	-----	-----	-----	-----	-----	-----	-----	-----	-----
63	-----	131.19	127.73	111.89	25.63	11.28	2.85	-----	-----	-----	-----	-----	-----	-----	-----	-----
64	-----	138.46	135.00	119.45	27.87	12.39	3.14	-----	-----	-----	-----	-----	-----	-----	-----	-----
65	-----	146.25	142.79	127.48	30.32	13.61	3.47	-----	-----	-----	-----	-----	-----	-----	-----	-----

The Double Indemnity Premium will be deducted when that benefit ceases.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3% Reserve Basis.

Ordinary Life (Endowment at 85)

Year Ending	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
	Prem. \$21 75		Prem. \$24 41		Prem. \$27 95		Prem. \$32 59		Prem. \$38 86		Prem. \$47 20	
	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910 1	\$2 29	\$19 46	\$2 48	\$21 93	\$2 76	\$25 19	\$3 13	\$29 46	\$3 71	\$35 15	\$4 56	\$42 64
1911 2	2 36	19 39	2 57	21 84	2 88	25 07	3 30	29 29	3 94	34 92	4 87	42 33
1912 3	3 38	18 37	3 66	20 75	4 10	23 85	4 60	27 99	5 20	33 66	6 06	41 14
1913 4	3 42	18 33	3 73	20 68	4 20	23 75	4 79	27 80	5 46	33 40	6 41	40 79
1914 5	3 46	18 29	3 81	20 50	4 31	23 64	5 00	27 59	5 73	33 13	6 75	40 45
1915 6	3 51	18 24	3 88	20 53	4 44	23 51	5 16	27 43	6 02	32 84	7 10	40 10
1916 7	3 57	18 18	3 96	20 45	4 55	23 40	5 33	27 26	6 32	32 54	7 46	39 74
1917 8	3 63	18 12	4 05	20 36	4 67	23 28	5 50	27 09	6 62	32 24	7 83	39 37
1918 9	3 69	18 06	4 16	20 25	4 81	23 14	5 70	26 89	6 92	31 94	8 20	39 00
1919 10	3 76	17 99	4 26	20 15	4 95	23 00	5 89	26 70	7 24	31 62	8 55	38 65
Total	33 07	184 43	38 56	207 54	41 67	237 83	48 40	277 50	57 16	331 44	67 79	404 21
	Average Yearly Cost for 10 Years \$18 44		Average Yearly Cost for 10 Years \$20 75		Average Yearly Cost for 10 Years \$23 78		Average Yearly Cost for 10 Years \$27 75		Average Yearly Cost for 10 Years \$33 14		Average Yearly Cost for 10 Years \$40 42	

20 Payment Life (Endowment at 85)

Year Ending	Prem. \$31 53		Prem. \$34 17		Prem. \$37 33		Prem. \$41 43		Prem. \$46 87		Prem. \$54 04	
	Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
	Net Cost		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost	
1910 1	\$2 59	\$28 94	\$2 76	\$31 41	\$2 98	\$34 35	\$3 23	\$38 10	\$3 89	\$42 98	\$4 71	\$49 33
1911 2	2 76	28 77	2 96	31 21	3 22	34 11	3 59	37 84	4 19	42 68	5 10	48 94
1912 3	3 95	27 58	4 23	29 94	4 59	32 74	5 03	36 40	5 57	41 30	6 40	47 64
1913 4	4 11	27 42	4 42	29 75	4 81	32 52	5 32	36 11	5 93	40 94	6 82	47 22
1914 5	4 29	27 24	4 62	29 55	5 03	32 30	5 64	35 79	6 31	40 56	7 24	46 80
1915 6	4 45	27 08	4 81	29 36	5 27	32 06	5 92	35 51	6 69	40 18	7 68	46 36
1916 7	4 65	26 88	5 04	29 13	5 53	31 80	6 22	35 21	7 10	39 77	8 12	45 92
1917 8	4 86	26 67	5 27	28 90	5 79	31 54	6 52	34 91	7 50	39 37	8 58	45 46
1918 9	5 06	26 47	5 52	28 65	6 07	31 26	6 84	34 59	7 91	38 96	9 03	45 01
1919 10	5 30	26 23	5 78	28 39	6 36	30 97	7 18	34 25	8 35	38 52	9 48	44 56
Total	44 20	272 28	45 41	296 29	49 65	323 65	55 59	358 71	63 41	405 26	73 16	487 24
	Average Yearly Cost for 10 Years \$27 33		Average Yearly Cost for 10 Years \$29 63		Average Yearly Cost for 10 Years \$32 37		Average Yearly Cost for 10 Years \$35 87		Average Yearly Cost for 10 Years \$40 53		Average Yearly Cost for 10 Years \$46 72	

20 Year Endowment

Year Ending	Prem. \$49 25		Prem. \$49 71		Prem. \$50 49		Prem. \$51 95		Prem. \$54 52		Prem. \$59 00	
	Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
	Net Cost		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost	
1910 1	\$3 13	\$46 12	\$3 23	\$46 48	\$3 37	\$47 12	\$3 60	\$48 35	\$4 01	\$50 51	\$4 74	\$54 26
1911 2	3 50	45 75	3 60	46 11	3 74	46 75	3 98	47 97	4 41	50 11	5 18	53 62
1912 3	5 02	44 23	5 15	44 58	5 34	45 15	5 59	46 36	5 90	48 62	6 54	52 46
1913 4	5 39	43 86	5 52	44 19	5 71	44 78	6 01	45 94	6 36	48 16	7 02	51 98
1914 5	5 79	43 06	5 90	43 81	6 10	44 39	6 45	45 50	6 84	47 71	7 51	51 49
1915 6	6 20	43 05	6 31	43 40	6 51	43 98	6 86	45 09	7 30	47 22	8 01	50 99
1916 7	6 63	42 62	6 75	42 96	6 94	43 65	7 30	44 65	7 80	46 72	8 52	50 48
1917 8	7 09	42 16	7 21	42 50	7 39	43 10	7 75	44 20	8 32	46 20	9 04	49 96
1918 9	7 58	41 67	7 68	42 03	7 87	42 62	8 23	43 72	8 84	45 68	9 55	49 45
1919 10	8 09	41 16	8 20	41 51	8 37	42 12	8 73	43 22	9 37	45 15	10 09	48 91
Total	58 42	434 08	59 55	437 55	61 34	443 56	64 50	455 00	69 12	476 08	76 20	513 80
	Average Yearly Cost for 10 Years \$43 41		Average Yearly Cost for 10 Years \$43 76		Average Yearly Cost for 10 Years \$44 36		Average Yearly Cost for 10 Years \$45 50		Average Yearly Cost for 10 Years \$47 61		Average Yearly Cost for 10 Years \$51 38	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life (Endowment at 85)

Year Issued	Cur't Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$21 75		\$24 41		\$27 95		\$32 59		\$38 86		\$47 20	
1918	1	\$ 3 30	\$18 45	\$ 3 55	\$20 86	\$ 3 92	\$24 03	\$ 4 23	\$28 36	\$ 4 69	\$34 17	\$ 5 40	\$41 80
1917	2	3 34	18 41	3 59	20 82	4 00	23 95	4 40	28 19	4 94	33 92	5 73	41 47
1916	3	3 38	18 37	3 66	20 75	4 10	23 85	4 60	27 99	5 20	33 66	6 06	41 14
1915	4	3 42	18 33	3 73	20 68	4 20	23 75	4 79	27 80	5 46	33 40	6 41	40 79
1914	5	3 46	18 29	3 81	20 60	4 31	23 64	5 00	27 59	5 73	33 13	6 75	40 45
1913	6	3 51	18 24	3 88	20 53	4 44	23 51	5 16	27 43	6 02	32 84	7 10	40 10
1912	7	3 57	18 18	3 96	20 45	4 55	23 40	5 33	27 26	6 32	32 54	7 46	39 74
1911	8	3 63	18 12	4 05	20 36	4 67	23 28	5 50	27 09	6 62	32 24	7 83	39 37
1910	9	3 69	18 06	4 16	20 25	4 81	23 14	5 70	26 89	6 92	31 94	8 20	39 00
1909	10	3 76	17 99	4 26	20 15	4 95	23 00	5 89	26 70	7 24	31 62	8 55	38 65
Total		\$35 06		\$38 65		\$43 95		\$50 60		\$59 14		\$69 49	
Average		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost	
		for 10 Years		for 10 Years		for 10 Years		for 10 Years		for 10 Years		for 10 Years	
		\$18 24		\$20 55		\$23 56		\$27 53		\$32 95		\$40 25	

20 Payment Life (Endowment at 85)

Premium		\$31 53		\$34 17		\$37 33		\$41 43		\$46 87		\$54 04	
1918	1	\$ 3 66	\$27 87	\$ 3 90	\$30 27	\$ 4 18	\$33 15	\$ 4 46	\$36 97	\$ 4 90	\$41 97	\$ 5 58	\$48 46
1917	2	3 80	27 73	4 06	30 11	4 38	32 95	4 74	36 69	5 23	41 64	5 98	48 06
1916	3	3 95	27 58	4 23	29 94	4 59	32 74	5 03	36 40	5 57	41 30	6 40	47 64
1915	4	4 11	27 42	4 42	29 75	4 81	32 52	5 32	36 11	5 93	40 94	6 82	47 22
1914	5	4 29	27 24	4 62	29 55	5 03	32 30	5 64	35 79	6 31	40 56	7 24	46 80
1913	6	4 45	27 08	4 81	29 36	5 27	32 06	5 92	35 51	6 69	40 18	7 68	46 36
1912	7	4 65	26 88	5 04	29 13	5 53	31 80	6 22	35 21	7 10	39 77	8 12	45 92
1911	8	4 86	26 67	5 27	28 90	5 79	31 54	6 52	34 91	7 50	39 37	8 58	45 46
1910	9	5 06	26 47	5 52	28 65	6 07	31 26	6 84	34 59	7 91	38 96	9 03	45 01
1909	10	5 30	26 23	5 78	28 39	6 36	30 97	7 18	34 25	8 35	38 52	9 48	44 56
Total		\$44 13		\$47 65		\$52 01		\$57 87		\$65 49		\$74 91	
Average		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost	
		for 10 Years		for 10 Years		for 10 Years		for 10 Years		for 10 Years		for 10 Years	
		\$27 12		\$29 41		\$32 13		\$35 64		\$40 32		\$46 55	

20 Year Endowment

Premium		\$49 25		\$49 71		\$50 49		\$51 95		\$54 52		\$59 00	
1918	1	\$ 4 34	\$44 91	\$ 4 47	\$45 24	\$ 4 65	\$45 84	\$ 4 80	\$47 15	\$ 5 06	\$49 46	\$ 5 61	\$53 39
1917	2	4 47	44 58	4 79	44 92	4 98	45 61	5 18	46 77	5 47	49 06	6 07	52 93
1916	3	5 02	44 23	5 15	44 56	5 34	45 15	5 59	46 36	5 90	48 62	6 54	52 46
1915	4	5 39	43 86	5 52	44 19	5 71	44 78	6 01	45 94	6 36	48 16	7 02	51 98
1914	5	5 79	43 46	5 90	43 81	6 10	44 39	6 45	45 50	6 81	47 71	7 51	51 49
1913	6	6 20	43 05	6 31	43 40	6 51	43 98	6 86	45 09	7 30	47 22	8 01	50 99
1912	7	6 63	42 62	6 75	42 96	6 94	43 55	7 30	44 65	7 80	46 72	8 52	50 48
1911	8	7 09	42 16	7 21	42 50	7 39	43 10	7 76	44 20	8 32	46 20	9 04	49 96
1910	9	7 58	41 67	7 68	42 03	7 87	42 62	8 23	43 72	8 84	45 68	9 55	49 45
1909	10	8 09	41 17	8 20	41 51	8 37	42 12	8 73	43 22	9 37	45 15	10 09	48 91
Total		\$80 80		\$81 98		\$83 86		\$86 90		\$91 23		\$97 07	
Average		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost	
		for 10 Years		for 10 Years		for 10 Years		for 10 Years		for 10 Years		for 10 Years	
		\$43 17		\$43 51		\$44 10		\$45 26		\$47 40		\$51 24	

Premiums are for Policies with Old Disability but Without Double Indemnity..

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life (Endowment at 85) at end of					20-Premiums Life (Endowment at 85) at end of					20-Year Endowment at end of				
	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.
16	\$1	\$24	\$66	\$115	\$167	\$18	\$70	\$171	\$292	\$429	\$56	\$174	\$402	\$676	\$930
17	\$1	\$25	\$68	\$120	\$173	19	72	175	297	437	56	174	402	676	930
18	\$1	\$26	\$71	\$124	\$180	19	73	178	302	445	56	174	402	676	930
19	\$1	\$27	\$74	\$129	\$187	20	75	182	308	453	56	174	402	676	930
20	\$3	\$28	\$77	\$134	\$194	20	76	185	314	461	56	174	402	676	930
21	\$4	\$29	\$80	\$139	\$201	21	78	189	320	470	56	174	402	676	930
22	\$4	\$30	\$83	\$144	\$208	21	79	192	326	479	56	174	402	676	930
23	\$5	\$32	\$86	\$150	\$216	22	81	196	332	488	56	174	402	676	930
24	\$5	\$34	\$90	\$156	\$224	22	83	200	339	497	56	174	402	676	930
25	\$6	\$36	\$94	\$162	\$233	23	85	204	345	507	56	174	402	676	930
26	\$6	\$37	\$98	\$168	\$241	23	87	208	352	516	56	174	402	675	930
27	\$6	\$39	\$102	\$174	\$250	24	89	213	359	526	56	174	402	675	930
28	\$7	\$41	\$106	\$181	\$259	24	91	217	366	537	56	174	402	675	930
29	\$7	\$43	\$110	\$188	\$269	25	93	222	373	547	56	174	402	675	930
30	\$8	\$45	\$115	\$195	\$279	26	95	226	381	558	56	174	401	675	930
31	\$9	\$47	\$120	\$203	\$289	26	97	231	389	569	56	174	401	675	929
32	\$9	\$49	\$125	\$211	\$299	27	99	235	396	579	56	174	401	675	929
33	\$10	\$51	\$130	\$219	\$310	28	102	240	404	591	56	174	401	674	929
34	\$10	\$54	\$135	\$227	\$320	29	104	245	412	602	56	174	401	674	929
35	\$11	\$57	\$141	\$236	\$331	30	106	250	420	613	56	174	401	674	929
36	\$12	\$59	\$147	\$245	\$343	31	108	255	429	625	56	175	401	674	929
37	\$13	\$62	\$153	\$254	\$354	31	111	261	437	636	56	175	401	674	929
38	\$14	\$65	\$159	\$263	\$366	32	113	266	445	648	56	175	401	673	928
39	\$15	\$68	\$165	\$272	\$377	32	116	272	454	659	56	175	401	673	928
40	\$15	\$71	\$172	\$282	\$389	33	118	277	462	671	56	175	402	673	928
41	\$16	\$74	\$179	\$292	\$401	34	121	283	471	682	56	175	402	672	928
42	\$17	\$77	\$186	\$302	\$413	35	123	289	479	694	56	175	402	672	927
43	\$18	\$80	\$193	\$312	\$426	36	126	294	487	706	56	175	402	671	927
44	\$19	\$84	\$200	\$322	\$438	36	128	300	495	717	56	175	402	671	926
45	\$20	\$88	\$207	\$333	\$450	37	131	305	504	729	56	176	402	670	926
46	\$21	\$91	\$214	\$343	\$463	38	133	311	512	740	55	176	401	669	925
47	\$22	\$95	\$222	\$354	\$475	39	136	316	519	752	55	176	401	668	925
48	\$23	\$98	\$230	\$365	\$488	40	138	321	527	763	55	176	401	667	924
49	\$24	\$102	\$238	\$376	\$501	41	141	326	535	774	55	176	401	666	923
50	\$26	\$106	\$246	\$387	\$514	41	144	331	542	785	55	176	401	665	923
51	\$27	\$110	\$254	\$398	\$527	42	146	336	549	796	54	176	400	663	922
52	\$29	\$114	\$262	\$409	\$540	42	149	341	556	807	54	176	400	662	921
53	\$31	\$118	\$270	\$421	\$554	43	151	346	562	817	54	176	399	660	920
54	\$33	\$122	\$278	\$432	\$569	44	154	350	568	828	53	176	399	658	918
55	\$35	\$127	\$287	\$444	\$584	45	156	355	574	839	53	176	398	656	917
56	\$37	\$131	\$296	\$456	\$601	46	159	359	580	850	52	176	398	654	915
57	\$39	\$135	\$305	\$469	\$619	48	161	363	585	861	53	176	397	651	914
58	\$41	\$140	\$314	\$482	\$640	49	163	367	590	873	53	176	396	649	912
59	\$44	\$146	\$323	\$496	\$664	51	165	371	595	885	54	176	395	646	910
60	\$46	\$152	\$332	\$511	\$692	52	168	374	599	899	55	176	394	642	908

Extended Insurance on \$1,000 Participating Policies.

Age at issue.	Ordinary Life (End't at 85) at end of				20-Premiums Life (End't at 85) at end of				20-Year Endowment at end of			
	2 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	2 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.	2 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.
	Years. Days.	Years. Days.	Years. Days.	Years. Days.	Years. Days.	Years. Days.	Years. Days.	Years. Days.	Years. Days.	Years. Days.	Pure End. Years.	Pure End. Years.
16	0 54	9 138	16 171	21 12	2 170	28 291	40 107	48 170	8 130	10 487	5 772	1 958
17	0 69	9 254	16 286	21 5	2 188	28 228	39 213	47 210	8 107	10 486	5 771	1 957
18	0 85	10 3	17 19	20 350	2 207	28 152	38 315	46 249	8 83	10 485	5 771	1 958
19	0 102	10 115	17 100	20 317	2 226	28 63	38 49	45 288	8 58	10 484	5 771	1 957
20	0 121	10 225	17 165	20 270	2 246	27 326	37 145	44 326	8 33	10 483	5 770	1 957
21	0 141	10 333	17 213	20 209	2 267	27 212	36 238	43 363	8 7	10 482	5 770	1 957
22	0 161	11 74	17 244	20 135	2 287	27 87	35 331	43 42	7 345	10 481	5 770	1 957
23	0 172	11 177	17 259	20 51	2 307	26 318	35 55	42 81	7 316	10 480	5 769	1 957
24	0 193	11 276	17 256	19 322	2 327	26 175	34 144	41 121	7 286	10 479	5 769	1 957
25	0 224	12 4	17 240	19 218	2 347	26 23	33 230	40 159	7 255	10 477	5 768	1 957
26	0 246	12 86	17 210	18 107	3 2	25 227	32 313	39 197	7 222	10 475	5 767	1 957
27	0 268	12 155	17 166	18 353	3 22	25 57	32 31	38 234	7 187	10 473	5 767	1 957
28	0 291	12 211	17 110	18 227	3 40	24 245	31 113	37 269	7 150	10 471	5 766	1 957
29	0 315	12 254	17 43	18 95	3 58	24 61	30 193	36 303	7 111	10 469	5 765	1 956
30	0 340	12 284	16 330	17 323	3 75	23 236	29 272	35 339	7 71	10 467	5 764	1 956
31	1 0	12 301	16 242	17 180	3 91	23 40	28 350	35 35	7 29	10 464	5 763	1 956
32	1 25	12 304	16 146	17 33	3 105	22 205	28 63	34 30	6 30	10 461	5 762	1 956
33	1 50	12 293	16 43	16 248	3 118	22 0	27 141	33 54	6 304	10 458	5 761	1 956
34	1 74	12 270	15 297	16 96	3 130	21 156	26 218	32 79	6 255	10 454	5 760	1 956
35	1 98	12 236	15 180	15 306	3 139	20 308	25 294	31 103	6 204	10 450	5 758	1 956
36	1 121	12 191	15 57	15 148	3 145	20 92	25 5	30 126	6 152	10 445	5 756	1 955
37	1 143	12 136	14 295	14 353	3 149	19 238	24 84	29 150	6 98	10 439	5 754	1 955
38	1 164	12 71	14 163	14 193	3 151	19 16	23 162	28 174	6 42	10 432	5 752	1 955
39	1 184	11 361	14 28	14 32	3 151	18 157	22 241	27 199	5 347	10 425	5 750	1 955
40	1 202	11 276	13 254	13 237	3 149	17 296	21 319	26 223	5 283	10 417	5 747	1 954
41	1 219	11 186	13 112	13 77	3 143	17 69	21 35	25 247	5 216	10 408	5 744	1 954
42	1 235	11 91	12 333	12 283	3 132	16 206	20 118	24 272	5 146	10 398	5 740	1 953
43	1 249	10 356	12 188	12 125	3 117	15 344	19 203	23 297	5 73	10 386	5 736	1 953
44	1 261	10 251	12 41	11 334	3 97	15 117	18 288	22 322	4 361	10 372	5 732	1 952
45	1 277	10 142	11 259	11 181	3 72	14 256	18 10	21 348	4 280	10 357	5 727	1 951
46	1 271	10 29	11 112	11 31	3 43	14 31	17 103	20 374	4 197	10 340	5 721	1 951
47	1 278	9 279	10 331	10 248	3 10	13 172	16 198	19 401	4 112	10 320	5 714	1 950
48	1 276	9 182	10 186	10 103	2 338	12 315	15 294	18 428	4 27	10 297	5 706	1 949
49	1 270	9 43	10 43	9 327	2 297	12 95	15 29	17 456	3 306	10 270	5 698	1 948
50	1 261	8 288	9 268	9 190	2 252	11 243	14 137	16 483	3 221	10 239	5 689	1 947
51	1 249	8 168	9 131	9 56	2 205	11 30	13 247	15 512	3 137	10 203	5 679	1 946
52	1 243	8 49	8 362	8 292	2 158	10 187	12 360	14 541	3 55	10 162	5 667	1 945
53	1 239	7 293	8 233	8 169	2 112	9 349	12 119	13 571	2 339	10 115	5 653	1 943
54	1 238	7 179	8 108	8 50	2 75	9 151	11 246	12 600	2 260	10 62	5 637	1 941
55	1 234	7 62	7 352	7 302	2 45	8 324	11 10	11 630	3 184	10 3	5 619	1 939
56	1 227	6 313	7 237	7 197	2 13	8 138	10 153	10 660	2 111	9 125	5 599	1 937
57	1 218	6 204	7 128	7 101	1 346	7 324	9 296	9 689	2 53	8 253	5 576	1 934
58	1 208	6 99	7 23	7 83	1 314	7 152	9 84	8 718	2 6	8 25	5 550	1 931
59	1 195	5 364	6 288	6 195	1 281	6 352	8 243	7 747	1 326	7 177	5 520	1 928
60	1 181	5 269	6 195	6 368	1 249	6 198	8 40	6 775	1 283	6 339	5 485	1 924

Paid-up Values (Nonparticipating) on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life (Endowment at 85) at end of					20-Premiums Life (Endowment at 85) end of					20-Year Endowment at end of				
	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.
16	\$3	\$70	\$182	\$294	\$390	\$56	\$209	\$473	\$742	\$948	\$91	\$264	\$534	\$782	\$958
17	4	72	186	300	397	57	210	474	742	949	91	264	534	782	958
18	5	74	190	306	408	57	211	476	743	949	91	264	534	782	958
19	6	77	194	312	412	58	212	477	744	949	91	263	534	782	958
20	7	80	199	318	420	59	214	478	745	949	91	263	534	782	958
21	8	82	204	324	427	60	215	480	746	949	91	263	534	782	958
22	9	84	209	330	435	60	216	481	747	949	91	263	534	782	958
23	10	87	214	337	443	61	217	482	748	949	91	263	534	782	958
24	12	90	219	344	451	61	218	483	749	950	91	263	534	782	958
25	13	93	224	351	459	62	219	484	749	950	91	263	533	781	958
26	14	95	229	358	467	62	220	485	750	950	91	262	533	781	958
27	15	98	234	365	475	63	221	486	751	950	91	262	533	781	958
28	16	101	239	372	483	64	222	487	751	950	91	262	532	781	958
29	18	104	244	379	491	64	223	488	752	950	91	262	532	781	958
30	19	107	250	386	500	65	224	489	752	950	91	262	531	780	957
31	20	110	255	393	508	65	225	490	753	950	90	261	531	780	957
32	21	113	260	400	516	66	226	491	753	950	90	261	531	780	957
33	23	116	266	407	524	67	227	492	754	950	90	261	531	779	957
34	24	119	272	415	532	67	228	493	754	950	90	261	530	779	957
35	26	123	278	423	541	68	229	494	754	950	90	261	530	778	957
36	27	126	284	430	549	68	229	495	754	950	90	261	530	778	957
37	28	130	290	437	557	69	230	496	754	950	90	261	529	777	957
38	29	133	296	445	564	69	231	496	754	950	90	260	529	777	956
39	31	137	302	452	572	70	232	497	754	950	90	260	528	776	956
40	32	140	308	460	580	70	233	497	754	950	90	260	528	775	956
41	33	143	314	467	587	70	234	497	754	950	89	259	527	774	956
42	34	146	320	474	595	71	235	498	753	949	89	259	527	773	955
43	36	150	326	482	602	71	235	498	753	949	89	259	526	772	955
44	37	153	332	489	610	71	236	498	752	948	89	258	525	771	955
45	39	157	338	496	618	71	236	498	751	948	88	258	524	770	954
46	40	160	343	503	625	71	236	498	750	947	88	257	523	769	954
47	41	163	349	510	632	71	236	497	749	947	88	256	521	767	953
48	42	167	354	517	639	71	236	496	747	946	87	255	519	765	952
49	43	170	360	524	647	70	235	495	745	945	86	254	517	763	951
50	45	174	366	531	655	70	235	494	743	944	85	253	515	761	950
51	46	177	371	538	662	70	235	493	741	943	84	252	513	758	949
52	47	180	377	545	669	70	234	492	739	942	83	251	511	755	948
53	49	183	382	552	677	70	234	490	737	941	82	250	508	752	947
54	52	186	388	559	686	70	233	489	735	940	80	248	506	749	946
55	54	189	394	566	696	71	233	487	732	939	78	246	503	746	944
56	57	192	399	573	707	72	233	485	729	938	76	244	500	742	943
57	59	195	405	581	719	73	231	483	726	936	76	242	497	738	941
58	62	199	411	590	733	74	230	481	722	934	76	239	493	734	939
59	64	203	417	599	750	75	230	479	718	932	77	237	489	729	937
60	66	208	423	609	770	75	230	477	714	930	77	235	485	724	935

20 PREMIUMS ENDOWMENT AT 85 POLICY, NON-PARTICIPATING, WITH DISABILITY BENEFIT RIDER.

No. 99,999.

AGE 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$308.30.

AMERICAN CENTRAL LIFE INSURANCE COMPANY
INDIANAPOLIS.

AGREES TO PAY *Ten Thousand* Dollars, the amount of insurance, for the consideration and under the conditions stated herein, to the Beneficiary, *Mary Alston, Wife*, of the Insured, *Abner Alston*, or the Insured, himself, if this policy be in force at end of policy year nearest age eighty-five.

The entire contract between the parties hereto shall be this policy and the application therefor, a copy of which is attached and made a part hereof.

The Insured is entitled without the consent of the Beneficiary, to receive every benefit, exercise every right, and enjoy every privilege conferred on the Insured by this policy.

STATE OF INDIANA—INSURANCE DEPARTMENT.

I hereby certify that the net cash value of this and all other policies issued by The American Central Life Insurance Company and in force, is secured by the deposit with this department of securities, as prescribed by and in compliance with, the Indiana Legal Reserve Compulsory Deposit Law.

OTTO L. KLAUSS,
Auditor of State.

ALL PREMIUMS or installments thereof are payable in advance either at the Home Office of the Company, or to an agent of the Company upon delivery of a receipt signed by the Company's President, First Vice-President, Secretary or Treasurer, and countersigned by such agent. Premiums after the first may be paid in semi-annual or quarterly installments at the Company's rates therefor. The payment of a premium or installment thereof shall not maintain this policy in force beyond the due date of the next premium or installment, except as herein provided.

CASH LOANS.—Beginning with the third policy year, the Company, at any time while the policy is in force, provided no premium be in default, will loan to the insured on, the execution of a proper assignment of the policy and on the sole security thereof, any sum not exceeding the amount stated in the Table of Loan and Surrender Values for the end of the current policy year. From such loan value there will be deducted any existing indebtedness on or secured by the policy and any unpaid balance of the premium for the

current policy year. Interest, at the rate of six per centum per annum, will be collected on the loan to the end of the current policy year and shall thereafter be payable annually in advance. The Company may, at its option, defer a cash loan (except where the proceeds are to be applied in payment of premiums on policies issued by this Company) for not to exceed ninety days after the application therefor is made.

FAILURE TO REPAY ANY SUCH LOAN or to pay interest thereon *shall not avoid the Policy*, but if interest is not paid when due it shall be added to and become a part of the indebtedness, provided that whenever the total indebtedness on the policy shall exceed the loan value of the policy, the policy shall become void thirty-one days after notice shall have been mailed by the Company to the last known address of the insured and of the assignee, if any.

LOAN INSURANCE.—Any cash loan made hereunder may be covered by loan insurance, which loan insurance shall be applied in the event this policy matures as a death claim, to the cancellation of any such cash loan. Loan insurance will be granted only under the following conditions:

(a) The insured shall furnish evidence of insurability satisfactory to the Company, and the loan insurance shall not be effective until the insured shall have received a certificate thereof from the Company.

(b) The premium for loan insurance shall be computed at the insured's attained age nearest birthday at the time of making or renewing such loan insurance and shall be as indicated in the table on the back of this policy. For periods less than a year the premium for each month or fraction thereof shall be one-tenth of the premium for one year, but in no event to exceed the premium for one year.

(c) Loan insurance will not be granted for a period extending beyond the next anniversary date of this policy, but may be renewed from year to year subject to payment of the premium at the insured's attained age. No loan insurance will be granted or renewed when the insured shall have attained age sixty years nearest birthday.

(d) Any loan insurance in excess of the total indebtedness to the Company under this policy shall be void, and the Company will refund to the insured any unearned premium therefor.

AUTOMATIC PREMIUM LOANS.—If any premium or installment thereof on this policy be not paid in cash on or before the due date thereof or within the period of grace, the Company will charge up such premium or installment and any subsequent premium or installment not paid in cash, with interest in advance at the rate of six per centum per annum to the end of the current policy year, against the then loan value of this policy, as stated above, provided that such loan value be sufficient and provided that written request therefor has been made by the insured on the Company's form at any time while there is no default in payment of any premium hereunder. Any premium or premiums or installments there-

of so charged against the loan value of this policy shall be considered as a loan upon the policy and shall be subject to the same terms and conditions as any loan made in accordance with the "Cash Loans" provision above. Such request may be revoked at any time in writing by the insured; provided, however, that such revocation shall not affect any loan which may have been previously made hereunder.

GRACE IN PAYMENT OF PREMIUMS.—A grace of thirty-one days will be granted for the payment of every premium or installment thereof after the first premium, during which time the policy shall remain in force.

CHANGE OF BENEFICIARY.—If there be no existing assignment of the policy made as herein provided, the insured may, with the consent of the Company, at any time while the policy is in force, change the beneficiary by filing with the Company at its Home Office written request therefor, duly acknowledged. Such change shall take effect when endorsed on the policy by the Company and not before. If any beneficiary shall die before the insured, the interest of such beneficiary shall vest in the insured unless otherwise provided herein.

ASSIGNMENT.—No assignment of this policy shall be binding upon the Company unless such assignment be made in duplicate and both copies filed with the Company at its Home Office, when one copy will be returned. The Company will assume no responsibility as to the validity of any assignment.

THE AMOUNT OF INSURANCE is payable to the beneficiary *immediately* upon receipt of due proof of death of the insured and of the interest of the claimant.

INCONTESTABILITY.—After one year from the date hereof this policy shall be incontestable except for non-payment of premiums and except for violation of its conditions as to military or naval service in time of war.

This policy is unrestricted from issue as to travel, residence or occupation or as to military or naval service in time of peace.

Death while engaged in military or naval service in time of war or in consequence of such service shall render the Company liable for only the reserve under this policy unless the Company's permission to engage in such service shall have been obtained and such extra premium or premiums as the Company may require shall have been paid.

REINSTATEMENT.—At any time after any default in premium payment, upon written application by the insured and presentation at the Home Office of evidence of insurability satisfactory to the Company, this policy may be reinstated, upon the payment of arrears of premiums with compound interest thereon at the rate of five per centum per annum.

INSTALLMENT PRIVILEGES.—The insured may change the mode of payment of the amount of insurance as a death claim from pay-

ment in one sum to payment in installments as provided on the fourth page hereof.

INDEBTEDNESS.—Any indebtedness to the Company on account of this policy (including any unpaid portion of the premium for the policy year current at death) will be deducted in any settlement or payment under this policy.

MODIFICATIONS.—No condition, provision or privilege of this policy can be waived or modified in any case except by an endorsement hereon signed by the President, the First Vice-President, the Actuary or the Secretary. No agent has power in behalf of the Company to make or modify this or any other policy, to extend the time for paying a premium, to waive any forfeiture, to grant any permit or to bind the Company by making any promise or making or receiving any representation or information.

STATEMENTS OF THE INSURED.—All statements made by the insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid the policy unless it be contained in the written application.

SELF-DESTRUCTION.—Self-destruction during one year from the date hereof, whether the insured be sane or insane, is a risk not assumed by the Company; but in such event the Company will return the premium paid.

MISSTATEMENT OF AGE.—If the age of the insured has been misstated, the amount of insurance payable shall be such as the premium would have purchased at the correct age.

NON-FORFEITURE PROVISIONS.—The insured may, at the end of the third policy year or at any time thereafter during the period of thirty-one days following the due date of any unpaid premium or installment thereof, either

(a) Surrender this policy at the Home Office of the Company for its cash value; or,

(b) Surrender this policy at the Home Office of the Company for a policy of paid up insurance payable at the same time and under the same conditions, except as to premium payments, as this policy; or,

(c) Have the full amount of insurance continued in force as extended term insurance from the due date of the unpaid premium.

THE CASH VALUE shall be the sum indicated in the Table of Loan and Surrender Values and shall be at least equal to the sum which would otherwise be available for the purchase of Extended Term Insurance. At the option of the Company, payment of the Cash Value may be deferred for not to exceed ninety days after application therefor is made.

THE AMOUNT OF PAID UP INSURANCE shall, in the absence of indebtedness, be the sum indicated in the Table of Loan and Surrender Values. If there be any indebtedness the amount of Paid Up Insurance otherwise available shall be reduced in the ratio of such indebtedness to the net value of such Paid Up Insurance.

THE PERIOD OF THE EXTENDED TERM INSURANCE shall, in the absence of indebtedness, be the period indicated in the Table of Loan and Surrender Values, and, if the insured survive to the end of such period, there shall be paid him in cash the amount of Pure Endowment, if any, stated in said Table. If there be any indebtedness the same shall be deducted from the sum of the net values of the Extended Term Insurance and Pure Endowment otherwise available and the amount of insurance continued for the period purchased by such difference applied as a net single premium; provided, that, if such difference be in excess of the net single premium which will purchase term insurance for the period indicated in the absence of indebtedness, such excess shall be applied as a net single premium to purchase pure endowment payable to the insured in cash if living at the end of such period.

If the insured shall not surrender this policy to the Company at its Home Office for its Cash Value as provided in option (a)

above, or for a policy of Paid Up Insurance as provided in option (b), the amount of insurance will be continued in force as Extended Term Insurance as provided in option (c).

All net values and net single premiums herein mentioned shall be based on the American Experience Table of Mortality with interest at the rate of three and one-half per centum per annum.

TABLE OF LOAN AND SURRENDER VALUES

End of Year	Cash or Loan Value	Paid Up Insurance	Extended Term Insurance for \$10,000		Pure Endowment
			Years	Days	
3	\$350	\$ 880	3	839	0
4	550	1360	6	48	0
5	790	1910	8	275	0
6	1040	2470	11	90	0
7	1310	3050	13	182	0
8	1590	3600	15	140	0
9	1860	4150	17	72	0
10	2160	4710	18	250	0
11	2460	5250	19	358	0
12	2770	5790	21	47	0
13	3100	6330	22	60	0
14	3440	6880	23	47	0
15	3790	7410	24	78	0
16	4140	7920	25	130	
17	4500	8430	26	242	
18	4880	8940	28	105	
19	5280	9470	30	258	
20	5690	10000	Paid up Paid up		
25	6310				
30	6940				
35	7550				
40	8150				

The reserve under this policy shall be computed on the basis of the American Experience Table of Mortality with interest at the rate of three and one-half per centum per annum. The first year's insurance under this policy is term insurance, purchased by the whole or part of the premium to be received during the first policy year and the policy shall be valued according to its terms and the laws of the State of Indiana. The net value of each benefit in the Table is equal to the reserve less a surrender charge in no case in excess of two and one-half per centum of the amount of insurance under this policy. If fractional premiums in addition to premiums for whole years be paid, due allowance will be made in the above benefits. Values for each year after the twentieth, not shown in the Table, will be equivalent to the full reserve. After the end of the premium paying period, if no premium be in default, the cash value hereof will be available on surrender of this policy at the end of any policy year or within thirty-one days thereafter.

The Consideration for this Policy shall be the application therefor and a premium of *Three Hundred Eight and 30/100 Dollars* for the period terminating *August 15, 1916*, and a premium of like amount payable on said date and annually thereafter during the continuance of this policy or until *twenty* such premiums in all shall have been paid.

In Witness Whereof, AMERICAN CENTRAL LIFE INSURANCE COMPANY has caused this policy to be signed as of the *fifteenth* day of *August, 1915*.

CARROLL B. CARR,
Secretary.

HEBRERT M. WOOLLEN,
President.

INSTALLMENT PRIVILEGE

The insured may, at any time while this policy is in force, elect by written request on the Company's form therefor that, instead of being payable in one sum, the amount payable to the beneficiary as a death claim shall be payable in equal annual or monthly installments for any number of years from two to twenty-five, or for twenty years and to continue so long thereafter as the beneficiary shall live. Like request may be made by the beneficiary should the insured die without having made such request.

This installment privilege shall not be operative if the beneficiary be other than a natural person or if the amount payable as a death claim be less than \$1000 other than for any indebtedness.

The amount of each installment shall be as indicated in the following table, which is based on \$1000 insurance, but which will apply pro rata to the amount payable under this policy.

Number of Years' Installments Payable	Amount of Each Installment if Payable for a Given Number of Years Only		Age of Beneficiary at Death of Insured	Amount of Each Installment if Payable for Twenty Years to Continue till Death of Beneficiary		Age of Beneficiary at Death of Insured	Amount of Each Installment if Payable for Twenty Years to Continue till Death of Beneficiary	
	If Payable Annually	If Payable Monthly		If Payable Annually	If Payable Monthly		If Payable Annually	If Payable Monthly
2	\$508.60	\$42.05	10 or under	\$40.19	\$3.37	42	\$61.57	\$4.32
3	344.99	28.62	11 to 15	41.83	3.48	43	62.15	4.37
4	283.05	22.09	16 to 18	42.99	3.55	44	62.76	4.42
5	219.99	17.94	19 or 20	43.00	3.55	45	63.37	4.45
6	183.43	15.28	21 or 22	43.46	3.61	46	63.97	4.48
7	158.43	13.23	23	43.85	3.66	47	64.58	4.53
8	140.54	11.75	24	44.25	3.71	48	65.19	4.58
9	127.09	10.75	25	44.79	3.76	49	65.81	4.70
10	116.15	9.74	26	45.10	3.79	50	66.41	4.76
11	107.34	9.00	27	45.41	3.81	51	67.02	4.81
12	99.88	8.39	28	45.74	3.84	52	67.64	4.87
13	93.78	7.89	29	46.06	3.86	53	68.26	4.93
14	88.47	7.42	30	46.45	3.89	54	68.89	4.98
15	83.99	7.03	31	46.82	3.93	55	69.52	5.05
16	79.89	6.70	32	47.22	3.98	56	70.16	5.11
17	75.57	6.40	33	47.63	4.03	57	70.81	5.17
18	71.45	6.14	34	48.05	4.08	58	71.46	5.23
19	67.69	5.91	35	48.50	4.13	59	72.12	5.28
20	64.26	5.70	36	48.96	4.17	60	72.79	5.33
21	61.17	5.51	37	49.44	4.22	61	73.47	5.38
22	58.40	5.31	38	49.95	4.26	62	74.16	5.43
23	55.85	5.19	39	50.47	4.30	63	74.86	5.47
24	53.52	5.05	40	51.01	4.35	64	75.57	5.51
25	51.37	4.92	41			65 or over	76.29	5.55

In the event of the death of the beneficiary before all the provided installments have been paid, those remaining unpaid will be commuted at the rate of three and one-half per centum per annum interest and payment of the commuted amount will be made in one sum to the beneficiary's estate.

The beneficiary shall have the right to assign any unpaid installments only with the consent of the insured evidenced by endorsement on

**PREMIUMS FOR LOAN INSURANCE BASED ON \$100
and applying pro rata to other amounts**

Insured's Attained Age	Premium for One Year	Insured's Attained Age	Premium for One Year	Insured's Attained Age	Premium for One Year	Insured's Attained Age	Premium for One Year	Insured's Attained Age	Premium for One Year
20	\$0 80	28	\$0 84	36	\$0 92	44	\$1 12	52	\$1 64
21	80	29	85	37	94	45	1 17	53	1 74
22	80	30	86	38	96	46	1 21	54	1 86
23	81	31	86	39	97	47	1 26	55	1 97
24	81	32	87	40	1 00	48	1 32	56	2 11
25	82	33	89	41	1 03	49	1 39	57	2 27
26	82	34	90	42	1 06	50	1 46	58	2 44
27	83	35	91	43	1 09	51	1 55	59	2 63

**AMERICAN CENTRAL LIFE INSURANCE COMPANY
TOTAL AND PERMANENT DISABILITY BENEFIT**

Supplemental Contract attached to and part of Policy No. 99999, on the life of Abner Alston, the insured.

If, while no premium is in default, the Company shall, before the Insured shall have attained the age of sixty years nearest birthday, receive due proof of the disability of the Insured, as herein-after defined, provided such disability has at the time of the receipt of such proof existed for not less than sixty days, the Company will, by an endorsement on the policy, waive the payment of any premium or premiums which may thereafter become payable under the policy. The premiums so waived shall not be deducted from the amount of insurance, and the loan and cash values shall increase from year to year as though the premiums were being paid in cash.

Disability of the Insured within the meaning of this supplemental contract shall exist if the Insured, as the result of accident or disease, shall have become totally, permanently and incurably disabled to such an extent that he is thereby prevented and will be permanently and continuously thereby prevented from performing any work for compensation or profit or from following any gainful occupation. Permanent and complete loss of the sight of both eyes, or loss by severance of both hands at or above the wrists, or of both feet at or above the ankles, or such loss of one entire hand and one entire foot, shall be considered disability within the meaning of this supplemental contract. Provided always that such disability shall not have been incurred while engaged in military or naval service in time of war or as the result of such service.

Even though proof of disability may have been accepted, the Company may demand of the Insured from time to time proof of the continuance of such disability; and if such proof be not furnished on the Company's demand, or if it shall appear that the Insured is able to perform any work for compensation or profit, or to follow any gainful occupation, the Insured shall resume payment of all premiums thereafter due, but the premiums already waived by the Company shall not become a policy indebtedness.

The premium for the disability benefit is \$1.80 and is included in the premium for the policy stated on the third page thereof. The disability premium shall cease on the policy anniversary of the Insured nearest his age sixty years, when the amount of premium stated in the policy will be reduced by a sum equal to the premium for the disability benefit.

Attest:

H. W. BUTTOLPH, Actuary.

HERBERT M. WOOLLEN,
President.

APPLICATION.

I hereby make application for insurance in American Central Life Insurance Company of Indianapolis, Indiana, and agree that the statements and agreements herein and the statements to the Medical Examiner in Part II of Application are made for the purpose of securing this insurance and declare that all such statements are complete and true without exception unless such exception is indicated.

7. I desire policy to be issued as of date.....and I agree that the period to cover which the first premium is paid shall end one year after said date, and that each insurance year shall end on successive anniversaries of said date. I also agree that the insurance applied for shall not take effect until the payment of the first premium thereon, and the approval of this application by the Company.

15. I further agree that any physician may disclose to the American Central Life Insurance Company, its successors or assigns, any facts or information communicated to, or acquired, by him as my physician, and I waive any and all provisions of law which now, or may hereafter, exist exempting or prohibiting any physician from disclosing any facts acquired in his professional capacity or rendering such physician incompetent as a witness.

16. I have settled for the first premium on policy applied for with the Agent.....in the following manner: Cash \$..... Note.. for \$.....due.....on condition that, if risk is not assumed by the Company the sum paid by me shall be returned in accordance with the provisions of the binding receipt which I have accepted subject to the provisions thereof.

MEDICAL EXAMINER'S FORM.

In continuation of and forming a part of my application for insurance to the American Central Life Insurance Company of Indianapolis, Indiana, dated.....191....

I hereby certify that I have read the above questions and that my answers thereto are true.

36 AMERICAN CENTRAL LIFE INS. CO., INDIANAPOLIS, IND.

Largest Amount of Insurance it will write on a Single Life, "Indefinite."
All above \$10,000 reinsured. Premiums for Each \$1,000 Insurance
(Nonparticipating). Adopted March 1, 1913.

Age at Issue	LIFE—(Endowment at 55.)				ENDOWMENT—Cont'n's Ann'l Prem's				CONVERTIBLE TERM (Not issued in amounts less than \$2,500) Ad't'd Aug 1, 1915	
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	5 Years	10 Years
20	\$15 02	\$38 11	\$28 00	\$23 07	\$ 92 29	\$58 52	\$42 04	\$26 44	\$ 8 58	\$ 9 08
21	15 36	38 74	28 47	23 46	92 34	58 56	42 10	26 53	8 61	9 15
22	15 71	39 38	28 94	23 85	92 39	58 63	42 17	26 62	8 67	9 22
23	16 08	40 04	29 43	24 27	92 44	58 69	42 25	26 72	8 72	9 30
24	16 46	40 71	29 93	24 68	92 49	58 75	42 32	26 83	8 79	9 38
25	16 86	41 40	30 45	25 12	92 54	58 81	42 39	26 95	8 87	9 48
26	17 28	42 12	30 98	25 56	92 61	58 89	42 48	27 09	8 95	9 57
27	17 73	42 88	31 55	26 04	92 67	58 97	42 58	27 23	9 03	9 68
28	18 20	43 67	32 14	26 54	92 75	59 05	42 68	27 39	9 12	9 79
29	18 70	44 49	32 76	27 06	92 83	59 14	42 79	27 57	9 22	9 91
30	19 22	45 33	33 39	27 59	92 91	59 25	42 91	27 75	9 32	10 05
31	19 76	46 19	34 02	28 13	92 99	59 35	43 05	27 97	9 43	10 20
32	20 33	47 07	34 69	28 70	93 10	59 47	43 19	28 21	9 55	10 37
33	20 94	48 01	35 39	29 30	93 20	59 59	43 34	28 47	9 69	10 54
34	21 60	49 01	36 15	29 95	93 31	59 73	43 53	28 76	9 83	10 74
35	22 32	50 10	36 98	30 65	93 44	59 89	43 72	29 08	10 00	10 95
36	23 05	51 17	37 79	31 35	93 57	60 05	43 93	29 43	10 18	11 20
37	23 82	52 26	38 62	32 08	93 72	60 24	44 17	29 83	10 38	11 47
38	24 64	53 41	39 50	32 84	93 88	60 44	44 44	30 27	10 60	11 77
39	25 54	54 60	40 42	33 65	94 06	60 67	44 78	30 75	10 83	12 10
40	26 43	55 83	41 37	34 49	94 24	60 92	45 06	31 28	11 10	12 48
41	27 41	57 11	42 37	35 37	94 46	61 20	45 42	31 87	11 49	13 02
42	28 45	58 44	43 41	36 31	94 70	61 52	45 83	32 53	11 94	13 63
43	29 56	59 83	44 51	37 30	94 96	61 87	46 28	33 26	12 42	14 30
44	30 75	61 29	45 67	38 35	95 27	62 27	46 80	34 06	12 97	15 06
45	32 02	62 32	46 89	39 47	95 60	62 70	47 37	34 94	13 60	15 92
46	33 37	64 41	48 17	40 65	95 98	63 20	48 00	35 91	14 30	.....
47	34 81	66 05	49 52	41 90	96 41	63 76	48 71	36 99	15 09	.....
48	36 35	67 78	50 94	43 23	96 88	64 38	49 50	38 17	16 00	.....
49	37 99	69 57	52 42	44 64	97 41	65 07	50 38	39 39	17 01	.....
50	39 76	71 47	54 02	46 16	98 01	65 94	51 35	40 86	18 15	.....
51	41 65	73 45	55 70	47 78	98 67	66 69	52 43	.....	.....	.....
52	43 67	75 51	57 47	49 51	99 39	67 63	53 61	.....	.....	.....
53	45 83	77 67	59 35	51 36	100 20	68 68	54 93	.....	.....	.....
54	48 14	79 92	61 33	53 34	101 10	69 83	56 38	.....	.....	.....
55	50 58	82 22	63 39	55 42	102 10	71 11	57 99	.....	.....	.....
56	53 24	84 71	65 65	57 70	103 19	72 54	59 78	.....	.....	.....
57	56 09	87 31	68 04	60 15	104 41	74 11	61 70	.....	.....	.....
58	59 15	90 04	70 60	62 79	105 76	75 84	63 83	.....	.....	.....
59	62 44	92 92	73 34	65 64	107 24	77 77	66 18	.....	.....	.....
60	65 98	95 97	76 27	68 71	108 89	79 89	68 76	.....	.....	.....

For semi-annual rates, add 4 per cent and divide by 2.
For quarterly rates, add 6 per cent and divide by 4.
For policies with Disability rider additional charge of 15c to 30c per \$1,000 is made depending upon age and form of policy.

(Limit "Indefinite"—All above \$10,000 reinsured.)

**Premium Rates Including Total Disability
(Nonparticipating) for \$1,000.**

American 3½%

Adopted March 1, 1913

Age.	LIFE (Endt. at 85.)				ENDOWMENT.			
	Ord.	10 P.	15 P.	20 P.	10 Yr.	15 Yr.	20 Yr.	30 Yr.
20	\$15 17	\$38 26	\$28 15	\$23 22	\$92 45	\$58 67	\$42 19	\$26 69
21	15 51	38 89	28 62	23 61	92 50	58 71	42 25	26 68
22	15 86	39 53	29 09	24 00	92 55	58 78	42 32	26 77
23	16 23	40 19	29 58	24 42	92 61	58 84	42 40	26 87
24	16 61	40 86	30 08	24 83	92 66	58 91	42 47	26 98
25	17 01	41 55	30 60	25 27	92 72	58 97	42 54	27 10
26	17 44	42 27	31 13	25 71	92 79	59 06	42 63	27 24
27	17 89	43 03	31 70	26 19	92 86	59 14	42 74	27 39
28	18 37	43 82	32 29	26 69	92 94	59 23	42 84	27 55
29	18 88	44 64	32 91	27 21	93 03	59 33	42 96	27 75
30	19 42	45 48	33 54	27 74	93 12	59 44	43 10	27 95
31	19 98	46 34	34 17	28 28	93 20	59 55	43 25	28 19
32	20 56	47 22	34 84	28 85	93 32	59 68	43 40	28 45
33	21 18	48 16	35 54	29 45	93 43	59 81	43 56	28 72
34	21 86	49 16	36 30	30 11	93 55	59 96	43 76	29 03
35	22 59	50 25	37 14	30 83	93 69	60 14	43 97	29 37
36	23 34	51 32	37 97	31 55	93 84	60 31	44 19	29 73
37	24 13	52 42	38 81	32 30	94 00	60 52	44 45	30 16
38	24 97	53 58	39 70	33 08	94 18	60 74	44 74	30 62
39	25 86	54 79	40 64	33 91	94 37	60 99	45 05	31 11
40	26 81	56 03	41 61	34 78	94 58	61 26	45 41	31 67
41	27 82	57 33	42 63	35 70	94 82	61 56	45 81	32 20
42	28 90	58 68	43 69	36 68	95 08	61 91	46 26	32 98
43	30 05	60 09	44 82	37 72	95 37	62 29	46 75	33 74
44	31 27	61 57	46 01	38 82	95 71	62 73	47 32	34 57
45	32 58	63 13	47 27	39 99	96 07	63 20	47 94	35 49
46	33 98	64 75	48 61	41 23	96 49	63 77	48 62	36 50
47	35 47	66 43	50 03	42 54	96 97	64 41	49 33	37 63
48	37 07	68 20	51 52	43 93	97 49	65 11	50 22	38 86
49	38 77	70 05	53 08	45 40	98 08	65 88	51 16	40 13
50	40 62	72 01	54 76	46 99	98 75	66 74	52 19	41 67

For semi-annual rates, add 4 per cent and divide by 2.
For quarterly rates, add 6 per cent and divide by 4.

Cash or Loan Values on \$1,000 Nonparticipating Policies.

Age at Issue.	Ordinary Life (End't at 85) at end of					20-Premiums Life (End't at 85) end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.
20	\$11	\$22	\$62	\$115	\$171	\$25	\$53	\$152	\$272	\$411	\$79	\$156	\$382	\$661	\$926
21	12	23	65	119	178	25	54	155	277	420	79	155	382	661	926
22	12	25	68	124	185	26	55	159	283	429	78	155	382	660	926
23	13	26	71	130	192	26	57	162	289	438	78	155	382	660	926
24	13	27	74	135	200	27	58	166	296	448	78	155	381	660	925
25	14	28	78	141	208	28	60	170	302	457	78	154	381	660	925
26	14	29	81	147	217	28	62	174	309	468	77	154	381	660	925
27	15	30	85	153	226	29	63	178	316	478	77	154	381	659	925
28	16	31	89	159	235	30	65	182	323	489	77	153	380	659	925
29	16	33	93	166	244	30	67	187	331	499	76	153	380	659	925
30	17	34	97	173	254	31	69	191	338	510	76	153	380	658	925
31	18	36	102	180	264	32	71	196	346	522	75	152	379	658	925
32	18	37	106	188	274	33	73	201	354	533	75	152	379	658	925
33	19	39	111	195	284	33	75	206	362	545	75	152	379	658	924
34	20	40	116	203	295	34	77	210	370	557	74	151	379	657	924
35	21	42	121	212	306	35	79	216	379	569	74	151	378	657	924
36	22	44	127	220	317	36	81	221	387	581	74	151	378	656	924
37	23	46	132	229	328	37	83	226	396	593	73	150	378	656	924
38	24	49	138	238	340	38	86	232	405	606	73	150	378	656	923
39	25	52	145	247	351	39	88	238	413	618	73	150	377	656	923
40	26	54	151	257	363	40	91	244	422	631	72	150	377	656	923
41	27	57	157	266	375	41	93	249	431	643	72	150	377	654	922
42	28	60	164	276	387	42	96	255	440	656	72	150	377	653	922
43	30	64	171	286	400	43	99	261	449	668	71	150	377	653	922
44	31	67	178	296	412	44	101	266	457	681	71	149	376	652	921
45	32	70	185	306	424	45	104	272	466	694	71	149	376	651	921
46	33	74	192	316	437	47	107	278	475	706	71	149	376	650	920
47	35	77	199	327	450	48	110	283	483	719	71	149	376	649	919
48	36	81	207	337	462	49	112	289	491	731	70	149	375	647	919
49	38	84	215	348	475	51	115	295	499	743	70	149	375	646	918
50	39	88	222	359	488	52	118	300	507	755	70	149	374	644	917
51	41	92	230	370	502	54	120	305	515	767	70	149	374	643	916
52	42	96	238	381	515	55	123	311	522	779	70	150	374	641	915
53	44	100	247	393	529	56	126	316	529	791	70	150	373	639	913
54	46	104	255	404	544	58	129	321	536	803	70	150	373	637	912
55	48	108	264	416	560	59	131	326	543	815	70	150	373	635	911
56	51	112	272	428	577	61	134	331	549	828	70	151	372	632	909
57	53	117	281	441	596	62	137	335	554	840	71	151	372	629	907
58	55	121	290	454	617	64	140	340	560	854	71	152	371	626	905
59	58	126	300	468	642	65	142	344	565	868	71	152	371	623	903
60	60	131	309	483	672	67	145	348	570	883	72	153	370	619	900

Extended Insurance on \$1,000 Nonparticipating Policies.

Age at Issue.	Ordinary Life (End't at 85) at end of								20-Premiums Life (End't at 85) at end of								20-Year Endowment at end of							
	5 Yrs		10 Yrs		15 Yrs		20 Yrs		5 Yrs		10 Yrs		15 Yrs		19 Yrs		5 Yrs		10 Yrs		15 Yrs		19 Yrs	
	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Pure End't	Years.	Pure End't	Years.	Pure End't
20	1	143	7	195	14	12	19	155	3	105	23	20	34	225	48	275	12	40	10	\$470	5	\$759	1	\$956
21	1	160	7	310	14	120	19	127	3	124	23	3	33	360	42	324	11	335	10	468	5	758	1	956
22	1	181	8	61	14	212	19	74	3	142	23	334	33	124	42	8	11	266	10	467	5	758	1	956
23	1	200	8	175	14	287	19	0	3	161	23	286	32	251	41	61	11	193	10	465	5	757	1	955
24	1	220	8	289	14	345	18	300	3	181	22	222	32	7	40	111	11	117	10	464	5	757	1	955
25	1	240	9	33	15	20	18	216	3	198	22	145	31	126	39	160	11	88	10	462	5	756	1	955
26	1	261	9	139	15	42	18	142	3	217	22	55	30	240	38	208	10	323	10	460	5	755	1	955
27	1	282	9	238	15	50	18	49	3	234	21	318	29	352	37	253	10	241	10	458	5	754	1	955
28	1	305	9	330	15	41	17	363	3	252	21	204	29	66	36	300	10	156	10	455	5	754	1	955
29	1	326	10	47	15	19	17	179	3	268	21	80	28	204	35	342	10	69	10	453	5	753	1	955
30	1	347	10	116	14	345	17	65	3	283	20	311	27	308	35	23	9	344	10	450	5	751	1	955
31	2	5	10	174	14	300	16	303	3	297	20	168	27	46	34	72	9	252	10	447	5	750	1	954
32	2	28	10	217	14	240	16	166	3	310	20	17	26	148	33	126	9	160	10	443	5	749	1	954
33	2	51	10	248	14	170	16	20	3	322	19	223	25	247	32	187	9	65	10	439	5	747	1	953
34	2	73	11	314	14	91	15	256	3	332	19	57	24	344	31	212	8	332	10	434	5	746	1	954
35	2	94	10	267	14	4	15	105	3	339	18	250	24	78	30	258	8	234	10	429	5	744	1	954
36	2	115	10	258	13	273	14	320	3	345	18	72	23	175	29	303	8	132	10	423	5	742	1	953
37	2	135	10	237	13	171	14	173	3	348	17	255	22	271	28	346	8	30	10	417	5	740	1	953
38	2	154	10	204	13	63	14	20	3	349	17	68	23	1	28	\$19	7	291	10	410	5	737	1	953
39	2	171	9	162	12	314	13	220	3	347	16	243	21	100	27	51	7	185	10	401	5	734	1	952
40	2	188	10	110	12	196	13	68	3	342	16	49	20	197	26	83	7	78	10	392	5	731	1	952
41	2	201	10	50	12	74	12	279	3	332	15	218	19	294	25	116	6	335	10	382	5	727	1	951
42	2	213	9	847	11	312	12	124	3	319	15	20	19	27	24	148	6	226	10	370	5	723	1	951
43	2	220	9	271	11	185	11	344	3	300	14	185	18	129	23	180	6	115	10	357	5	719	1	950
44	2	223	9	189	11	54	11	195	3	275	13	349	17	231	22	212	6	4	10	342	5	713	1	950
45	2	222	9	102	10	287	11	35	3	247	13	147	16	333	21	245	5	259	10	325	5	708	1	949
46	2	217	9	11	10	154	10	259	3	214	12	311	16	76	20	273	5	149	10	306	5	701	1	948
47	2	207	8	280	10	20	10	119	3	177	12	110	15	186	19	311	5	40	10	284	5	694	1	947
48	2	193	8	181	9	252	9	343	3	136	11	275	14	297	18	344	4	299	10	259	5	685	1	946
49	2	179	8	81	9	121	9	202	3	98	11	77	14	48	17	3378	4	198	10	230	5	676	1	945
50	2	160	7	344	8	355	9	67	3	60	10	247	13	170	16	412	4	94	10	198	5	665	1	944
51	2	139	7	241	8	230	8	310	3	40	10	55	12	294	15	447	3	363	10	160	5	653	1	942
52	2	116	7	137	8	100	8	184	2	342	9	232	12	59	14	482	3	260	10	117	5	640	1	941
53	2	91	7	34	7	351	8	62	2	298	9	47	11	196	13	517	3	180	10	68	5	624	1	938
54	2	66	6	297	7	238	7	315	2	253	8	232	10	335	12	552	3	96	10	11	5	607	1	937
55	2	39	6	196	7	127	7	214	2	209	8	58	10	119	11	587	3	16	9	156	5	587	1	935
56	2	14	6	97	7	20	7	112	2	164	7	254	9	272	10	622	2	305	8	27	5	565	1	932
57	1	357	6	0	6	286	7	18	2	120	7	91	9	65	9	656	2	233	8	47	5	540	1	930
58	1	333	5	272	6	193	6	305	2	76	6	299	8	232	8	690	2	165	7	197	5	511	1	927
59	1	309	5	184	6	103	6	164	2	33	6	150	8	36	7	709	2	102	6	357	5	478	1	923
60	1	284	5	99	6	17	5	338	1	356	6	5	7	218	6	754	2	43	6	140	5	439	1	919

Paid-up Values (Nonparticipating) on \$1,000 Nonparticipating Policies.

Age at Issue.	Ordinary Life (Endowment at 85) at end of					20-Premiums Life (Endowment at 85) at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$36	\$ 71	\$183	\$309	\$415	\$82	\$171	\$449	\$729	\$945	\$135	\$252	\$531	\$782	\$958
21	38	73	183	313	428	82	171	450	730	945	135	250	530	782	958
22	38	75	193	320	430	82	171	453	731	944	133	250	530	781	958
23	39	77	198	329	437	83	174	453	731	945	133	250	530	781	958
24	40	79	202	334	446	84	174	455	733	946	133	250	529	781	957
25	42	82	209	342	454	84	177	457	738	946	138	248	529	781	957
26	42	84	213	349	463	84	179	458	738	945	131	248	528	781	957
27	44	85	219	356	472	85	179	459	736	946	131	248	528	779	957
28	44	86	225	362	480	85	181	460	736	946	131	248	527	779	957
29	45	90	230	370	488	85	183	463	738	946	129	246	526	779	957
30	47	91	235	377	497	86	185	464	738	946	129	246	526	778	957
31	47	94	242	384	505	87	187	466	739	947	127	244	525	778	957
32	48	95	246	392	513	87	188	468	739	947	127	244	524	778	957
33	50	98	253	398	520	87	189	468	740	946	127	244	524	777	956
34	51	99	258	406	529	87	191	468	740	947	125	241	524	776	956
35	53	102	264	414	537	88	191	471	741	947	125	241	522	776	956
36	54	104	271	421	545	89	192	472	741	946	125	241	521	774	956
37	55	107	276	429	552	89	193	472	741	947	123	239	521	774	956
38	57	111	282	436	560	90	196	474	742	946	123	239	520	774	955
39	58	116	290	443	567	90	196	476	741	947	122	238	518	772	955
40	59	117	295	451	575	91	196	476	741	945	120	238	517	772	955
41	60	121	300	457	582	91	198	476	741	945	120	237	517	770	954
42	61	125	307	464	589	91	200	477	741	946	120	236	516	769	954
43	62	130	313	471	598	91	202	478	740	946	118	236	515	768	954
44	64	134	319	478	604	91	202	477	738	944	118	233	512	767	953
45	65	136	324	484	610	92	208	477	738	944	117	232	511	765	953
46	66	141	330	490	618	93	204	477	737	943	116	231	510	763	952
47	68	144	335	498	625	93	205	476	735	943	115	230	508	761	951
48	68	148	341	503	631	93	205	476	734	942	113	229	505	759	951
49	71	150	347	510	638	95	206	476	732	942	112	228	504	756	950
50	71	154	351	517	645	95	206	475	730	941	112	227	501	753	949
51	73	158	357	523	653	96	206	473	728	939	111	225	499	751	949
52	73	161	362	529	660	96	207	473	725	938	110	225	497	747	947
53	75	164	369	537	668	96	207	472	723	937	109	223	496	744	944
54	77	168	374	543	676	97	207	471	720	935	108	222	491	740	943
55	79	171	380	550	686	97	207	469	718	934	107	220	488	737	942
56	82	173	384	557	696	98	208	468	714	932	106	219	484	732	940
57	83	178	390	565	708	98	208	465	710	932	106	217	481	727	938
58	85	180	396	572	722	99	208	464	707	929	105	217	477	722	936
59	88	184	403	582	739	99	208	462	702	928	104	214	474	717	934
60	89	188	408	591	760	100	208	460	698	926	104	214	470	711	931

**20 PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY AND DOUBLE INDEMNITY
BENEFIT RIDERS.**

No. 99,999.
Amount, \$10,000.

AGE, 35.
PREMIUM, \$373.00.

**ATLANTIC LIFE INSURANCE COMPANY
OF RICHMOND, VIRGINIA**

Amount Agrees to Pay Ten Thousand Dollars to *Mary Doe*, wife of the Insured, or to any substitute Beneficiary, at its Home Office, Richmond, Virginia, immediately upon receipt and approval of proofs of the death of *John Doe of Richmond, Va.*

Beneficiary

Insured

INSTALLMENT AND TRUST FUND OPTIONS.—The clause entitled "Installment and Trust Fund Options" on the fourth page of this Contract is hereby made a part of this Contract as fully as if set out herein.

ANNUAL DIVIDENDS.—The Company will determine at the end of each year the amount of surplus to be allotted to this Contract. Upon payment of the second and each succeeding premium, the surplus allotted to this Contract shall, at the option of the Insured, be either—

1. Paid in cash; or,
2. Applied toward the payment of any premium or premiums; or,
3. Applied without re-examination to the purchase of non-forfeitable additional paid-up participating insurance payable at the same time and in the same manner as the principal sum herein provided; or,
4. Left with the Company to accumulate to the credit of this Contract with interest at three and one-half per centum for each full year left with the Company, said interest to be compounded annually. When the reserve on this Contract, together with such accumulations, shall equal the net single premium required to purchase a paid-up Contract for the principal sum herein provided at the attained age of the Insured, this Contract shall then become paid-up for its full amount, and no further premiums shall be required. The amount of surplus on deposit may be withdrawn by the Insured at any time.

Unless the Insured shall elect otherwise, within three months after the mailing by the Company of a written notice requesting such election, it shall be construed as an election on the part of the Insured to continue this Contract under Option (3). After all premiums required by this Contract shall have been paid, it shall, while continued in force, participate annually in the surplus as herein provided. Should the premiums be paid otherwise than annually, the surplus shall be applied in the manner in which premiums are paid.

POST MORTEM DIVIDEND.—In the event of the death of the Insured after the first Contract year, and while this Contract is in full force by payment of premiums, a Post Mortem Dividend will be paid on account of the surplus earnings for the period from the due date of the last Dividend to the date of death.

GRACE.—A grace of one month, during which time this Contract will remain in full force, will be allowed in payment of all premiums except the first, subject to interest at 6% per annum for the days past due.

OCCUPATION AND TRAVEL.—This Contract is entirely free from all restrictions as to Residence, Occupation and Travel except Military or Naval Service in time of war.

PREMIUM.—This Contract is issued in consideration of the written and printed application, a copy of which is attached hereto and made a part of this Contract, and of the payment of *Three Hundred Seventy-Three and 00/100* Dollars in advance, before this Contract shall take effect, as the premium for an insurance terminating one year from the date hereof, and will be renewed and extended thereafter as a Limited Payment Life Contract upon the further payment of a like amount due one year from the date hereof and on the same anniversary day in every year thereafter and payable on said date annually or within the grace period as above provided until a total of twenty annual premiums shall have been paid on this Contract.

INCONTESTABLE.—This Contract shall be incontestable after one year from its date, except for nonpayment of premium and for violation of the provision relating to Military and Naval Service, provided, however, that if the age of the Insured is misstated the amount payable under this Contract shall be the insurance which the actual premium paid would have purchased at the true age of the Insured.

SUICIDE.—Should the Insured die by his own act (whether sane or insane) within one year after the date of this Contract, the Company's liability shall not exceed the premium paid on account of this Contract.

CHANGE OF BENEFICIARY.—If this Contract has not been assigned, the Insured may change the Beneficiary at any time by filing at the Home Office written request for such change on the Company's form, and by forwarding this Contract for endorsement of change. If the Beneficiary does not survive the Insured, the proceeds hereof shall be paid to the Executors, Administrators or Assigns of the Insured.

AUTOMATIC NONFORFEITURE PROVISION.—Upon the nonpayment of any premium after the second, the Company will advance such premium, also subsequent unpaid premiums, with interest at 6 per cent per annum due annually in advance, as a premium loan secured by this Contract, so long as such loan together with all other indebtedness and with interest at 6 per cent per annum does not exceed the Cash Value of this Contract, plus any dividends on deposit, or the Cash Value of any additional paid-up insurance, at the end of the period to which any such premium or interest applies. Extra premiums for Military or Naval Service shall be advanced only upon compliance with the requirements of the Military or Naval Service clause of this Contract. All indebtedness thus created shall be a first charge against the Contract ranking in priority to the claim of any Beneficiary or Assignee.

At any time while this Contract is continued as aforesaid, payment of premiums may be resumed without any medical re-examination of the Insured.

If the available Cash Value be insufficient to pay a full annual premium, the Company will continue the insurance under the Extended Term Insurance Provision set forth herein for such time as the balance of value will permit. If extra premiums for Military or Naval Service have been advanced hereunder, a pro rata extra premium shall be included in calculating the period for which the insurance is to be extended. Should the total liens charged against this Contract at any time exceed the Cash Value thereof, as herein provided, or should the balance of such value be applied to purchase Extended Term Insurance, the insurance under this Contract shall in no event terminate until one month after notice shall have been mailed to the last known address of the Insured and Assignee, if any.

PAID-UP INSURANCE.—After premiums for two full years have been paid, on the nonpayment of any succeeding premium, this Contract shall, after endorsement by the Company upon request of the Insured within ninety days (including days of grace) after said nonpayment, take effect for the amount of Paid-up Participating Insurance stated in the table of Surrender Values herein as determined by the number of years the Contract has been in force by payment of premiums.

CASH VALUE OR EXTENDED TERM INSURANCE.—After premiums for two full years have been paid, on the nonpayment of any subsequent premium, the Insured, on satisfactory release and surrender of this Contract within ninety days thereafter (including days of grace), shall be entitled to the Cash Surrender Value as stated in the table of Surrender Values, or in lieu thereof the Insured shall be entitled to Participating Extended Term Insurance as stated in said table, which value shall be increased by the value of any additional paid-up insurance then to the credit of the Contract. The aforesaid values shall be determined by the number of full annual premiums paid on this Contract, and the acceptance of either one of these values shall be in lieu of all other values herein provided. Such values are based upon the reserve by the American Experience Table of Mortality with $3\frac{1}{4}$ per cent interest. Payment of the Cash Value may be deferred ninety days.

LOAN VALUE.—The Company will make loans to the Insured upon the sole security of this Contract at any time after premiums for two full years have been paid, and while this Contract is in full force. The amount of such loans shall not exceed the Cash Surrender Value at the end of the year for which premiums in full (excluding premiums paid in advance) have been paid, and shall include any previous loans or liens then unpaid. Interest shall be paid annually in advance at the rate of 6% per annum, but should the Insured fail to pay interest on said loan or any premium due on this Contract, the Company shall advance said interest and premium on the security of this Contract as an additional lien, bearing interest as above, in accordance with the terms of the Automatic Non-Forfeiture Provision of this Contract. Upon endorsement on the Contract by the Company as to the existence of any loan, the Contract will be returned to the Insured. Payment of Loans, unless for premiums due the Company, may be deferred ninety days.

INDEBTEDNESS.—Any indebtedness to the Company on account of this Contract, including any unpaid premium or portion thereof, will be deducted in any cash settlement of this Contract, or will be deducted from the reserve used in the calculation of any benefit provided herein.

PREMIUMS—WHERE AND HOW PAYABLE.—All premiums are payable annually in advance at the Home Office, Richmond, Virginia, but may be paid to an authorized Agent of the Company in exchange for a receipt signed by the President, Secretary or Treasurer.

REINSTATEMENT.—This Contract, should it have lapsed, may be reinstated at any time upon evidence of insurability satisfactory to the Company, and the payment of all past due premiums, with interest at 6% per annum, and the payment or reinstatement of any indebtedness or cash payment made on account of this Contract with interest at the same rate.

ASSIGNMENT.—Any assignment of this Contract must be made in duplicate, and one copy filed at the Home Office. The Company assumes no responsibility for the validity of any assignment.

THE CONTRACT.—This Contract shall constitute the entire agreement between the parties. All statements made by the Insured shall in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid the Contract unless it is contained in the written and printed application (Part I and II), photographic copy of which is attached to the aforesaid Contract. This Contract cannot be modified except by endorsement signed by an Executive Officer of the Company, and no Agent is authorized to extend the time for payment of any premium, waive provisions, modify or discharge Contracts. This Contract is not to take effect until the first premium shall have been paid during the life and good health of the Insured, but after said event shall be considered as having been in force from the date hereof.

MILITARY OR NAVAL SERVICE.

If within five years from the date of this Contract the Insured shall engage in Military or Naval Service in time of war, the liability of the Company in event of the death of the Insured while so engaged, or within six months thereafter, shall be limited to the return of the premiums paid hereon, exclusive of any extra premium paid for Military or Naval Service, less any indebtedness to the Company hereon; unless before engaging in such service or within one month (of not less than thirty days), or at the time of paying the first premium due hereon, if the Insured shall be then so engaged, the Insured shall, in addition to the premium stated on the first page hereof, pay to the Company at its Home Office in Richmond, Virginia, such extra premiums as may be required by the Company, and in like manner shall pay annually thereafter on each anniversary of this Contract or within one month (of not less than thirty days), while the Insured shall continue to be so engaged, such extra premiums as may be required by the Company. If said notice shall have been given and the first extra premium shall have been paid, the premiums that may thereafter be advanced in accordance with the Automatic Nonforfeiture Provision shall include any extra premiums that may be due on account of Military or Naval Service. Within one year after the termination of the war the Company will return such portion of the extra premiums as in its judgment will not be required to cover the extra hazard.

TABLE OF SURRENDER VALUES.—The amounts stated in columns (1) and (2) are for a Contract of One Thousand Dollars. As this Contract is for Ten Thousand Dollars, these amounts should be multiplied by ten in order to obtain the proper Cash, Loan or Paid-up Insurance Value.

After payment of Premiums for Full Years	Cash Surrender or Loan Value (1)	Paid-up Insurance (2)	Extended Term Insurance for \$10,000 expiring at end of	
			Years	Months
2 Years	\$ 21	\$ 56	2	5
3 "	43	109	4	11
4 "	65	162	7	6
5 "	89	216	10	1
6 "	113	269	12	6
7 "	138	323	14	7
8 "	165	376	16	7
9 "	192	429	18	2
10 "	220	482	19	6
11 "	249	534	20	9
12 "	279	586	21	10
13 "	311	639	22	10
14 "	343	685	23	9
15 "	377	742	24	8
16 "	412	792	25	8
17 "	449	843	26	11
18 "	486	895	28	4
19 "	525	947	30	5
20 "	566	1000	For Life	

If there be any indebtedness against this Contract, the amount of same will be deducted from any Cash or Loan Value paid. If Paid-up or Extended Insurance be selected in accordance with the foregoing options, any indebtedness will reduce such Paid-up or extended insurance by the proportion which such indebtedness bears to the reserve value of the benefit selected.

In Witness Whereof, The ATLANTIC LIFE INSURANCE COMPANY has caused this Contract to be signed by its President or one of its Vice-Presidents, and its Secretary or Assistant Secretary, Treasurer or Assistant Treasurer, at Richmond, Va., and dated the First day of April, 1918.

ROY M. JONES,

Secretary.

E. STREUDWICK,

President.

INSTALMENT AND TRUST FUND OPTIONS

The Insured may change the mode of payment of the proceeds of this Contract, if not then assigned, from payment in one sum, as provided on the first page, to payment by instalments as stated below. The Insured may at any time revoke or change the manner in which the proceeds of this Contract shall be paid at his death and after the death of the Insured any amount payable to the Beneficiary named herein may, at the option of said Beneficiary, be paid in accordance with the provisions of these options.

The following tables are based upon a Contract of \$1,000, and will apply *pro rata* to the amount payable under this Contract, provided the amount is not less than \$1,000; if the amount is less than \$1,000, these Instalment Options shall not apply, but the proceeds of this Contract will be payable in one sum only.

LIMITED INSTALMENTS

Annual Instalments limited to number stated below.

Number of Annual Instalments . . .	36	25	20	15	10	5
Amount of Each, if Equal	\$32.35	\$39.50	\$68.00	\$64.00	\$116.00	\$216.00
Or						
First Instalment	\$198.00	\$197.00	\$177.00	\$181.00	\$230.00	\$357.00
And Succeeding Instalments	45.00	50.00	60.00	75.00	100.00	175.00

CONTINUOUS INSTALMENTS

Equal Annual Instalments to continue during entire lifetime of Beneficiary, but Twenty Annual Instalments at least to be paid.

Attained age of Beneficiary at maturity of Contract	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40
Amount of each Instalment . . .	\$44	\$44	\$44	\$45	\$45	\$45	\$45	\$46	\$46	\$46	\$47	\$47	\$47	\$48	\$48	\$48	\$49	\$49	\$50	\$50	\$51	\$51	\$52	\$52	\$53	\$53
Attained age of Beneficiary at maturity of Contract	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66
Amount of each Instalment . . .	\$53	\$54	\$55	\$55	\$56	\$57	\$57	\$58	\$59	\$59	\$60	\$61	\$62	\$63	\$64	\$64	\$65	\$65	\$66	\$66	\$67	\$68	\$69	\$70	\$71	\$72

EXAMPLE:—If the attained age of the Beneficiary at the death of the Insured is 45, the Continuous Instalment will be \$56.

The payment of the first Instalment shall be made immediately on the maturity of the Contract, and subsequent Instalments shall be paid annually thereafter.

The Beneficiary can neither assign or commute unpaid Instalments, unless such right is given to the Beneficiary by the Insured in writing, and is endorsed on this Contract by the Company at its Home Office, during the lifetime of the Insured.

The Insured may also provide that the proceeds of this Contract shall be held by the Company as a trust fund for such period, as the Insured may direct, the Beneficiary to receive semi-annually interest at a rate of not less than three and one-half per cent. per annum, but said trust shall only be created upon terms and conditions acceptable to the Company and take effect when made in writing subscribed by the Insured and the Company at its Home Office and endorsed on this Contract. When a trust is revoked and a new one is not created and no other provision is made for the payment of the proceeds of this insurance the payment shall be made in cash as provided in the Contract.

Should any one of the foregoing options be selected by the Insured or Beneficiary, there shall be paid (but only so long as said instalments are being paid or said trust continues) on each anniversary of the first instalment an interest dividend of such amount as shall be determined by the Company.

ATLANTIC LIFE INSURANCE COMPANY RICHMOND, VIRGINIA.

TOTAL DISABILITY BENEFIT—WAIVER OF PREMIUMS AND INCOME DURING DISABILITY.

Supplemental agreement made a part of, issued and taking effect concurrently with Contract No. 99,999, dated April 1st, 1918, on the life of John Doe.

IN CONSIDERATION of the payment of the premium mentioned on the first page of said Contract, and subject to all the terms and conditions thereof:

DISABILITY DEFINED.—ATLANTIC LIFE INSURANCE COMPANY hereby agrees that if, prior to attaining the rated age of sixty years, while this Contract is in full force by the payment of premiums, the Insured shall furnish proof satisfactory to the Company that, from causes originating after delivery of this Contract, and entirely, beyond the control of the Insured, he has become totally and permanently disabled, and will by such disablement be prevented for life from engaging in any gainful occupation, the Company shall by endorsement hereon agree to

1. **PREMIUM WAIVER.**—Waive the payment of premium thereafter falling due during the continuance of such disability, during which period of waiver the right of the Insured to dividends (payable only in cash), surrender values, and all other benefits under said Contract shall continue with the same force and effect as if premiums were duly paid by the Insured; and in addition thereto,

2. **INCOME DURING DISABILITY.**—Pay to the Insured, with the written consent of the assignee, if any, one-tenth of the face amount of said Contract and one-tenth of the said face amount annually thereafter during the life of the Insured and the continuance of such disability.

SPECIFIC CAUSES OF DISABILITY.—In addition to other causes of disability, the Company will consider the entire and irrevocable loss by accident or disease of the sight of both eyes, or the total and permanent loss by accident or disease of the use of both hands or both feet, or of one hand and one foot, as total and permanent disability within the meaning of this provision.

MILITARY OR NAVAL SERVICE.—Should the Insured in time of war engage in military or naval service, or should be, while a civilian, in time of war engage in any occupation involving an association with military or naval maneuvers or the manufacture of explosives, the benefits herein provided shall cease without action on the part of the Company or notice to or from the Insured, and thereafter no payment of premium for the benefit hereunder by the Insured or acceptance thereof by the Company shall continue or restore the benefit herein provided. In the event the benefits herein provided shall be so determined, the Insured shall be entitled to a reduction of the premium mentioned on the first page of this Contract by the amount charged for this benefit, and to the return of the unearned portion of any premiums paid therefor, and such reduction shall be made and such refund paid to the Insured immediately upon notice from said Insured.

PROOF OF DISABILITY.—After the granting of the disability benefits herein provided, the Insured shall keep the Company informed at all times of his residence and address and shall give immediate notice to the Company should such total disability not prove to be permanent, and shall on demand of the Company at any time and from time to time furnish additional proof of the continuance of such disability and permit the Company to examine him. Should disability not prove total and permanent, or should the Insured fail or refuse to permit the examination herein referred

to, notwithstanding prior approval by the Company of proof of disability. Waiver of Premiums and Income Benefit shall immediately cease, but in that event the Insured shall have the option of reinstating this Contract for its face value upon payment then of the annual premium on the Contract and of premiums thereafter due as required by the "Premium Clause" on the first page of the Contract.

DISABILITY AFTER AGE 60.—Should total and permanent disability as above defined occur after the Insured shall have attained the rated age of sixty years, provided the Contract is free from indebtedness, after due proof of and endorsement on this Contract as above provided, premium payments subsequently falling due will be waived during the continuance of such disability, but each premium so waived will reduce the face value of the Contract by a like amount, and future Premiums, Loan, Cash and other values under the Contract shall be reduced in proportion to the reduction in the face value thereof.

IN WITNESS WHEREOF, the Company has caused this agreement to be executed this *First* day of *April*, 1918.

ROY M. JONES,
Secretary.

E. STRUDWICK,
President.

ATLANTIC LIFE INSURANCE COMPANY RICHMOND, VIRGINIA.

Agreement No. D. I. 99,999 providing, in the event of death by accident, additional insurance equal to the face amount of the principal Contract numbered 99,999.

INSURED Agreement issued and taking effect concurrently with Contract No. 99,999, dated *April 1st*, 1918, on the life of *John Doe*.

In consideration of the statements made in the application for the said principal Contract and of the payment annually in advance of *Fifteen and no/100* Dollars, in addition to and concurrently with the premiums on said Contract but not beyond the time when the Insured attains the rated age of sixty-five years;

AMOUNT ATLANTIC LIFE INSURANCE COMPANY hereby agrees that if, during the premium paying period of the Contract aforesaid and before default in the payment of any premium or waiver of any premium on account of disability, and before the Insured attains the rated age of sixty-five years, the death of the Insured shall, within ninety days from occurrence of such injury, result directly, and independently of all other causes; from bodily injury effected solely through external, violent and accidental means, not intentionally inflicted by another person or by the Insured himself, whether sane or insane, it will pay *Ten Thousand* Dollars, in addition to the amount named on the first page of the Contract aforesaid, to the then beneficiary or beneficiaries thereunder.

NOTICE OF INJURY AND PROOF OF LOSS.—Written notice of injury on which any claim may be based must be given to the Company at its Home Office, Richmond, Virginia, within ninety days after the date of the accident causing such injury, and proof of death must be furnished to the Company at its Home Office, within one hundred and twenty days after the date of such injury. This requirement shall not be a bar to recovery under this Contract if it shall be conclusively shown that it was not reasonably possible to give said notice within the time specified.

CANCELLATION.—The Company may cancel this Agreement, without prejudice to any claim originating prior thereto, at any time, by written notice delivered to the Insured or mailed to his last known address, as shown by the records of the Company, together with the return of the unearned portion of the premium or premiums paid hereunder.

MILITARY OR NAVAL SERVICE.—Should the Insured engage in military or naval service, the benefits provided by this Agreement

shall immediately cease, without action on the part of the Company or notice to or from the Insured, and thereafter no payment of premium for the benefit hereunder by the Insured or acceptance thereof by the Company shall continue or restore the benefit herein provided. In the event the benefit herein provided shall be so determined, the Insured shall be entitled to the return of the unearned portion of the premiums paid under this Agreement and same shall be paid immediately upon notice from the Insured.

ASSIGNMENT.—Any assignment of this Contract must be made in duplicate, and one copy filed at the Home Office. The Company assumes no responsibility for the validity of any assignment.

THE CONTRACT.—This Contract and the application therefor shall constitute the entire agreement between the parties. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid the Contract unless it is contained in the written and printed application (Part I and Part II), photographic copy of which is attached to the aforesaid principal Contract. This Contract cannot be modified except by endorsement signed by an Executive Officer of the Company and no Agent is authorized to extend the time for payment of any premium, waive provisions, modify or discharge Contracts. This Contract is not to take effect until the first premium shall have been paid during the life and good health of the Insured, but after said event shall be considered as having been in force from the date hereof.

IN WITNESS WHEREOF, the Company has caused this Agreement to be executed this 1st day of April, 1918.

ROY M. JONES,
Secretary.

E. STRUDWICK,
President.

APPLICATION.

(1) I agree that this application and the answers made to the Medical Examiner in Part II of said application shall be the basis of the contract between the parties hereto, and shall be conclusive upon any person having or claiming any interest in any insurance to be issued. (2) That no statements or information, by whomsoever made or given, shall be binding on the parties hereto unless contained in this application or the policy issued thereon. (3) That any payment in advance shall be binding on the company only in accordance with an authorized agent's receipt on the form below bearing the same number as this application, and corresponding with settlement named in said receipt. (4) That the truthfulness of each statement is material to the risk and is the sole basis of the proposed contract. (5) I have paid to the agent named hereon, \$....., in cash, and given note for....., due..... and I hold his receipt for the same, corresponding in date and number with this application and assent to the terms of said receipt.

MEDICAL EXAMINER'S FORM.

I hereby warrant and agree (1) that all the aforesaid statements and answers, and all those contained in Part I of this application, are true, and are offered to the Company as a consideration for policy, which I hereby agree shall not take effect until the first premium shall have been paid during my life and good health, and a receipt given therefor, signed by an Executive Officer of said Company; (2) I expressly waive on behalf of myself, and of any person who shall have, or claim an interest in any policy issued hereunder, all provisions of law forbidding any physician or other person who has attended or examined me, or who may hereafter attend or examine me, from disclosing any knowledge or information which he may thereby acquire; (3) That during the first year succeeding the date of any policy, which may be issued hereunder, the insurance shall be term insurance, and that during such year, the reserve to be held by the Company therefor shall be computed as for one year term insurance, and thereafter as for a policy issued at the end of such term, and of the form stated in Part I of my application.

Largest Amount of Insurance it will write on a Single Life. **Indefinite.
Premiums for Each \$1,000 Insurance. (Participating.)

*Adopted September 25, 1906.

Age at Issue.	LIFE.				ENDOWMENT. Continuous Annual Premiums.				
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.
16	.....	\$42 46	\$31 55	\$26 50	\$106 84	\$66 83	\$48 81	\$37 84	\$31 21
17	.....	43 08	32 01	26 90	106 92	66 92	48 40	37 84	31 27
18	.....	43 70	32 47	27 27	106 99	67 00	48 48	38 04	31 48
19	.....	44 35	33 05	27 68	107 07	67 09	48 59	38 14	31 60
20	.....	45 01	33 44	28 10	107 15	67 18	48 68	38 24	31 73
21	\$18 41	45 72	33 97	28 54	107 25	67 28	48 79	38 37	31 85
22	18 79	46 44	34 51	28 99	107 35	67 38	48 91	38 49	31 99
23	19 19	47 19	35 07	29 46	107 45	67 49	49 03	38 62	32 14
24	19 59	47 97	35 65	29 95	107 55	67 61	49 15	38 76	32 30
25	20 03	48 78	36 25	30 46	107 66	67 74	49 29	38 92	32 48
26	20 50	49 62	36 87	31 00	107 79	67 86	49 43	39 09	32 68
27	20 98	50 49	37 52	31 56	107 90	68 03	49 59	39 27	32 90
28	21 49	51 40	38 20	32 13	108 03	68 19	49 76	39 46	33 12
29	22 02	52 35	38 91	32 73	108 17	68 36	49 94	39 67	33 36
30	22 59	53 34	39 65	33 36	108 32	68 54	50 13	39 89	33 61
31	23 19	54 37	40 42	34 02	108 48	68 73	50 33	40 13	33 83
32	23 81	55 44	41 22	34 70	108 65	68 93	50 55	40 40	34 25
33	24 48	56 55	42 05	35 41	108 83	69 14	50 79	40 69	34 60
34	25 19	57 70	42 92	36 15	109 02	69 36	51 08	41 01	34 99
35	25 93	58 89	43 83	36 95	109 22	69 60	51 37	41 36	35 41
36	26 71	60 12	44 78	37 76	109 44	69 85	51 69	41 75	35 87
37	27 55	61 39	45 77	38 63	109 68	70 14	52 04	42 17	36 39
38	28 43	62 71	46 80	39 53	109 94	70 45	52 42	42 64	36 95
39	29 36	64 08	47 87	40 47	110 22	70 79	52 84	43 15	37 57
40	30 36	65 50	48 98	41 47	110 52	71 17	53 31	43 71	38 23
41	31 41	66 99	50 14	42 52	110 86	71 59	53 82	44 33	39 01
42	32 53	68 52	51 35	43 62	111 24	72 05	54 39	45 01	39 86
43	33 73	70 13	52 62	44 80	111 66	72 56	55 01	45 77	40 74
44	35 00	71 80	53 96	46 03	112 12	73 12	55 69	46 61	41 74
45	36 35	73 55	55 38	47 35	112 63	73 74	56 46	47 53	42 88
46	37 79	75 38	56 88	48 72	113 19	74 43	57 31	48 55	.....
47	39 33	77 30	58 46	50 20	113 81	75 20	58 24	49 68	.....
48	40 97	79 31	60 12	51 77	114 50	76 05	59 26	50 91	.....
49	42 72	81 41	61 86	53 43	115 26	76 99	60 48	52 26	.....
50	44 58	83 60	63 78	55 20	116 10	78 03	61 63	53 74	.....
51	46 56	85 88	65 71	57 04	117 03	79 18	63 01	.....	.....
52	48 67	88 26	67 73	59 08	118 06	80 44	64 63	.....	.....
53	50 94	90 74	69 85	61 22	119 20	81 82	66 19	.....	.....
54	53 35	93 32	72 11	63 50	120 45	83 32	67 99	.....	.....
55	55 92	96 01	74 52	65 95	121 81	85 05	69 95	.....	.....
56	58 67	98 82	77 10	68 56	123 28	86 72	.....	.....	.....
57	61 60	101 77	79 51	71 37	124 87	88 75	.....	.....	.....
58	64 76	104 87	82 43	74 88	126 59	90 97	.....	.....	.....
59	68 12	108 13	85 52	77 62	128 49	93 42	.....	.....	.....
60	71 71	111 56	88 86	81 00	130 61	96 14	.....	.....	.....

For policies containing Disability Benefits addition of 8c to \$1.00 per \$1,000 is made according to age of Insured and form of policy. For policies containing Double Indemnity Rider addition of \$1.50 per \$1,000 at all ages is charged.

For semi-annual rates add 4 per cent and divide by 2.

For quarterly rates add 6 per cent and divide by 4.

*Ordinary Life and ages 16 to 21 adopted June, 1914. **All above \$49,000 reinsured.

(Limit \$10,000)

Premium Rates, Including Total Disability (Participating)
for \$1,000.

American 3½%

Adopted January 1, 1913

Age	LIFE.				ENDOWMENT.				
	*Ord.	10 P.	15 P.	20 P.	10 Yr.	15 Yr.	20 Yr.	25 Yr.	30 Yr.
16	.....	\$42 98	\$31 90	\$26 80	\$106 95	\$66 95	\$48 46	\$37 98	\$31 41
17	.....	43 61	32 36	27 19	107 03	67 04	48 55	38 08	31 51
18	.....	44 23	32 83	27 56	107 10	67 12	48 63	38 19	31 62
19	.....	44 89	33 32	27 97	107 18	67 21	48 74	38 29	31 75
20	.....	45 56	33 81	28 39	107 26	67 30	48 83	38 39	31 87
21	\$18 55	46 27	34 34	28 83	107 36	67 41	48 94	38 52	32 00
22	18 93	47 00	34 89	29 28	107 46	67 51	49 06	38 65	32 14
23	19 34	47 76	35 46	29 75	107 56	67 62	49 18	38 78	32 30
24	19 74	48 55	36 04	30 25	107 66	67 75	49 30	38 93	32 47
25	20 20	49 36	36 65	30 76	107 77	67 88	49 44	39 09	32 65
26	20 69	50 22	37 28	31 31	107 89	68 00	49 58	39 28	32 87
27	21 16	51 10	37 93	31 88	108 01	68 17	49 74	39 47	33 10
28	21 69	52 02	38 62	32 45	108 14	68 33	49 91	39 67	33 33
29	22 23	52 98	39 34	33 06	108 28	68 50	50 09	39 90	33 59
30	22 81	53 98	40 09	33 69	108 43	68 68	50 28	40 13	33 89
31	23 42	55 02	40 86	34 36	108 59	68 87	50 48	40 38	34 20
32	24 06	56 11	41 67	35 05	108 76	69 07	50 70	40 67	34 54
33	24 73	57 23	42 51	35 76	108 94	69 28	50 94	40 98	34 92
34	25 47	58 39	43 39	36 51	109 13	69 50	51 23	41 32	35 32
35	26 23	59 60	44 31	37 30	109 33	69 74	51 52	41 71	35 77
36	27 02	60 84	45 27	38 14	109 55	70 00	51 85	42 12	36 26
37	27 88	62 13	46 27	39 02	109 79	70 28	52 20	42 58	36 80
38	28 79	63 46	47 31	39 93	110 05	70 59	52 58	43 09	37 39
39	29 74	64 85	48 40	40 87	110 33	70 93	53 00	43 63	38 04
40	30 78	66 29	49 52	41 88	110 63	71 31	53 47	44 23	38 71
41	31 85	67 79	50 69	42 95	110 97	71 73	53 98	44 89	39 54
42	33 01	69 34	51 91	44 06	111 35	72 19	54 55	45 61	40 40
43	34 24	70 97	53 20	45 25	111 77	72 71	55 18	46 41	41 35
44	35 56	72 66	54 55	46 49	112 23	73 27	55 86	47 30	42 39
45	36 94	74 43	55 99	47 82	112 74	73 89	56 63	48 28	43 54
46	38 44	76 28	57 51	49 21	113 30	74 58	57 48	49 35	.....
47	40 02	78 23	59 10	50 70	113 92	75 35	58 41	50 53	.....
48	41 73	80 26	60 78	52 29	114 61	76 20	59 44	51 84	.....
49	43 55	82 39	62 54	53 96	115 38	77 14	60 56	53 26	.....
50	45 49	84 60	64 48	55 75	116 22	78 19	61 81	54 82	.....

For semi-annual rates add 4 per cent and divide by 2.

For quarterly rates add 6 per cent and divide by 4.

* Adopted June, 1914.

See latter part of book for Term Rates.

Largest Amount of Insurance it will write on a Single Life. **Indefinite.
 Premiums for each \$1,000 Insurance (Nonparticipating).
 Adopted January 1, 1913.

Age at Issue	Including Disability Benefits Ages 21 to 50.					ENDOWMENT.—Con- tinuous Annual Premiums			Convertible Rates	
	LIFE					10 Years	15 Years	20 Years	5 Years Convertible in 4 Years	10 Years Convertible in 7 Years
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	Single Premiums					
16	.....	\$34 81	\$25 82	\$21 14	.....	\$80 59	\$67 18	\$40 88	.....	.....
17	.....	34 81	25 61	21 47	.....	80 65	67 24	40 95	.....	.....
18	.....	35 38	26 00	21 79	.....	80 71	67 30	41 00	.....	.....
19	.....	35 94	26 42	22 13	.....	80 77	67 35	41 05	.....	.....
20	.....	36 51	26 84	22 51	.....	80 83	67 41	41 11	.....	.....
21	\$14 95	37 10	27 28	22 87	\$323 87	80 91	67 47	41 19	\$10 07	\$10 24
22	15 29	37 74	27 76	23 26	328 69	80 97	67 55	41 28	10 14	10 32
23	15 66	38 38	28 26	23 66	333 67	81 04	67 63	41 33	10 20	10 41
24	16 03	39 03	28 78	24 08	338 83	81 11	67 71	41 42	10 28	10 51
25	16 44	39 72	29 26	24 51	344 17	81 20	67 79	41 51	10 38	10 61
26	16 88	40 46	29 78	24 97	349 71	81 29	67 87	41 61	10 47	10 72
27	17 32	41 19	30 34	25 43	355 44	81 38	67 96	41 72	10 56	10 83
28	17 79	41 98	30 92	25 92	361 38	81 48	68 07	41 83	10 66	10 96
29	18 28	42 77	31 52	26 42	367 52	81 58	68 18	41 95	10 78	11 10
30	18 81	43 60	32 15	26 95	373 87	81 71	68 29	42 09	10 90	11 25
31	19 36	44 47	32 80	27 51	380 44	81 81	68 42	42 23	11 08	11 42
32	19 94	45 38	33 48	28 08	387 25	81 95	68 56	42 39	11 17	11 61
33	20 55	46 30	34 18	28 69	394 23	82 08	68 72	42 55	11 33	11 80
34	21 21	47 28	34 98	29 32	401 56	82 24	68 88	42 78	11 50	12 03
35	21 90	48 30	35 70	29 97	409 08	82 43	69 06	42 98	11 70	12 26
36	22 62	49 34	36 50	30 66	416 85	82 59	69 24	43 20	11 91	12 44
37	23 40	50 43	37 34	31 38	424 88	82 79	69 47	43 47	12 14	12 84
38	24 22	51 56	38 21	32 13	433 16	83 00	69 70	43 75	12 39	13 18
39	25 08	52 74	39 11	32 93	441 71	83 23	69 95	44 06	12 67	13 55
40	26 02	53 96	40 07	33 76	450 53	83 49	70 25	44 45	12 98	13 98
41	26 99	55 22	41 07	34 66	459 62	83 76	70 56	44 84	13 42	14 56
42	28 04	56 56	42 11	35 61	469 00	84 06	70 93	45 32	13 93	15 23
43	29 16	57 94	43 22	36 60	478 65	84 40	71 33	45 82	14 47	15 97
44	30 35	59 38	44 39	37 65	488 59	84 78	71 79	46 39	15 09	16 81
45	31 60	60 88	45 59	38 75	498 80	85 19	72 23	47 00	15 80	17 75
46	32 96	62 45	46 91	39 98	509 30	85 65	72 83	47 69	16 60	18 81
47	34 33	64 08	48 28	41 16	520 07	86 17	73 53	48 47	17 50	20 01
48	35 93	65 79	49 73	42 49	531 11	86 75	74 25	49 30	18 53	21 34
49	37 58	67 58	51 26	43 89	542 40	87 38	75 05	50 25	19 68	22 83
50	39 34	69 46	52 86	45 39	553 91	88 09	75 83	51 23	21 13	24 67
51	40 85	70 71	53 62	46 97	565 65	88 95	76 76	51 41	22 74	26 71
52	42 27	72 67	55 30	47 63	577 59	89 71	77 66	52 58	24 54	29 00
53	44 23	74 72	57 08	49 39	590 71	90 56	78 78	53 91	26 55	31 52
54	46 51	76 83	58 96	51 23	602 02	100 49	79 92	55 34	28 80	34 35
55	48 84	79 04	60 95	53 19	614 46	101 60	80 20	56 93	30 90	37 61
56	51 27	81 36	63 06	55 30	627 04	102 63	81 61	.....	.....	.....
57	53 93	83 78	65 30	57 58	639 79	103 86	83 13	.....	.....	.....
58	56 73	86 33	67 70	59 88	652 51	105 24	84 91	.....	.....	.....
59	59 62	89 06	70 25	62 60	665 36	106 74	86 82	.....	.....	.....
60	63 07	91 81	72 97	65 40	678 27	108 40	88 94	.....	.....	.....

For semi-annual rates add 4 per cent and divide by 2.

For quarterly rates add 6 per cent and divide by 4.

*Rates for ages 16 to 21 and Ordinary Life adopted June, 1914

**All above \$10,000 reinsured.

Premium Rates (Participating) for \$10.00 Monthly Income for 20 Years
Certain, with Extra Rates to Continue the Income
to Beneficiary During Life.

American 3/4% Reserve.

Commuted Value, \$1,731.00.

Age of Insured.	LIFE.					20-PREMIUMS LIFE.				
	Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.				Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.			
		Age of Beneficiary.					Age of Beneficiary.			
		25	35	45	55		25	35	45	55
21	\$31 87	\$5 65	\$3 39	\$1 58	\$0 45	\$49 40	\$7 84	\$4 47	\$1 93	\$0 52
22	32 53	5 65	3 44	1 60	47	50 18	7 95	4 52	1 95	52
23	33 22	5 74	3 46	1 60	47	51 00	8 07	4 56	1 98	52
24	33 91	5 86	3 51	1 65	47	51 84	8 21	4 61	1 98	52
25	34 67	5 98	3 58	1 65	47	52 73	8 35	4 68	2 00	52
26	35 49	6 14	3 62	1 67	47	53 68	8 50	4 75	2 02	54
27	36 32	6 28	3 70	1 70	50	54 63	8 68	4 82	2 05	54
28	37 20	6 45	3 74	1 72	50	55 62	8 85	4 90	2 10	54
29	38 12	6 64	3 84	1 76	52	56 66	9 06	4 99	2 12	54
30	39 10	6 82	3 93	1 79	52	57 75	9 32	5 11	2 14	56
31	40 14	7 06	4 05	1 84	52	58 89	9 55	5 20	2 19	56
32	41 22	7 30	4 14	1 86	54	60 07	9 81	5 32	2 21	56
33	42 37	7 55	4 28	1 91	54	61 29	10 12	5 46	2 26	56
34	43 60	7 86	4 40	1 95	56	62 58	10 47	5 62	2 33	56
35	44 88	8 19	4 56	2 00	56	63 93	10 85	5 79	2 38	61
36	46 24	8 56	4 75	2 05	56	65 36	11 22	5 95	2 42	61
37	47 69	8 99	4 92	2 14	56	66 87	11 65	6 16	2 50	64
38	49 21	9 44	5 13	2 21	61	68 43	12 14	6 40	2 59	64
39	50 82	9 93	5 39	2 28	61	70 06	12 68	6 66	2 68	66
40	52 55	10 47	5 65	2 38	64	71 78	13 30	6 94	2 78	68
41	54 37	11 04	5 93	2 47	64	73 50	13 88	7 25	2 87	71
42	56 31	11 70	6 26	2 59	66	75 51	14 56	7 58	2 99	73
43	58 39	12 40	6 64	2 73	68	77 55	15 32	7 98	3 13	75
44	60 59	13 22	7 06	2 90	73	79 68	16 16	8 42	3 30	80
45	62 92	14 10	7 51	3 06	78	81 96	17 08	8 93	3 48	85
46	65 41	15 03	8 00	3 25	82	84 33	18 00	9 41	3 67	87
47	68 08	16 10	8 59	3 46	85	86 90	19 04	10 00	3 88	92
48	70 92	17 22	9 22	3 72	92	89 61	20 19	10 64	4 14	99
49	73 95	18 47	9 95	4 00	96	92 51	21 44	11 36	4 42	1 04
50	77 17	19 84	10 73	4 33	1 06	95 55	22 80	12 16	4 75	1 13
51	80 60	21 30	11 55	4 66	1 18	98 74	24 16	12 96	5 06	1 20
52	84 25	22 90	12 50	5 04	1 20	102 27	25 70	13 88	5 44	1 27
53	88 18	24 59	13 55	5 46	1 30	105 97	27 36	14 92	5 88	1 39
54	92 35	26 45	14 71	5 95	1 41	109 92	29 20	16 05	6 38	1 51
55	96 80	28 50	15 96	6 50	1 58	114 16	31 13	17 32	6 92	1 63
56	101 53	30 68	17 27	7 06	1 72	118 68	33 16	18 56	7 46	1 76
57	106 63	33 06	18 76	7 72	1 88	123 54	35 36	19 98	8 10	1 91
58	112 10	35 60	20 40	8 45	2 05	128 75	37 79	21 53	8 82	2 10
59	117 92	38 36	22 16	9 25	2 26	134 36	40 45	23 34	9 62	2 31
60	124 13	41 32	24 14	10 16	2 47	140 21	43 34	25 27	10 54	2 54

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3½% Reserve Basis,

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$21 85		Prem. \$24 60		Prem. \$28 19		Prem. \$32 95		Prem. \$39 39		Prem. \$48 24	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1		\$21 85		\$24 60		\$28 19		\$32 95		\$39 39		\$48 24
1911	2	\$5 40	16 45	\$5 89	18 71	\$6 50	21 69	\$7 43	25 52	\$8 65	30 74	\$10 73	37 51
1912	3	4 22	17 63	4 64	19 96	5 23	22 96	6 03	26 92	7 16	32 23	8 88	39 36
1913	4	4 30	17 55	4 80	19 80	5 43	22 76	6 28	26 67	7 50	31 89	9 26	38 98
1914	5	3 44	18 41	3 95	20 68	4 63	23 56	5 55	27 40	6 87	32 52	8 78	39 46
1915	6	3 57	18 29	4 11	20 49	4 83	23 36	5 80	27 15	7 23	32 16	9 24	39 00
1916	7	3 71	18 14	4 23	20 32	5 06	23 13	6 10	26 85	7 60	31 79	9 71	38 53
1917	8	4 62	17 23	5 35	19 25	6 34	21 85	7 68	25 27	9 58	29 81	12 23	36 01
1918	9	4 80	17 05	5 58	19 02	6 62	21 57	8 04	24 91	10 04	29 35	12 82	35 42
1919	10	4 98	16 87	5 81	18 79	6 91	21 28	8 41	24 54	10 52	28 87	13 42	34 82
Total		\$39 04	179 46	\$44 41	201 59	\$51 55	230 35	\$61 32	268 18	\$75 15	318 75	\$95 07	387 35
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$17 95		\$20 16		\$23 04		\$26 82		\$31 88		\$38 78	

20 Payment Life

		Prem. \$30 46	Prem. \$33 36	Prem. \$36 98	Prem. \$41 47	Prem. \$47 35	Prem. \$55 20
1910	1		\$30 46		\$33 36		\$36 98
1911	2	\$5 67	24 79	\$6 16	27 20	\$6 78	30 14
1912	3	4 58	25 88	5 05	28 31	5 63	31 30
1913	4	4 85	25 61	5 34	28 02	5 96	30 97
1914	5	4 02	26 44	4 56	28 80	5 25	31 68
1915	6	4 28	26 18	4 85	28 51	5 59	31 34
1916	7	4 56	25 90	5 16	28 20	5 94	30 99
1917	8	5 81	24 65	6 58	26 78	7 57	29 36
1918	9	6 16	24 30	6 98	26 38	8 03	28 90
1919	10	6 52	23 94	7 39	25 97	8 51	28 42
Total		\$46 45	258 16	\$52 07	281 63	\$59 27	316 03
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$25 82		\$28 15		\$31 00	

20 Year Endowment

		Prem. \$49 29	Prem. \$50 13	Prem. \$51 37	Prem. \$58 31	Prem. \$56 46	Prem. \$61 63
1910	1		\$49 29		\$50 13		\$51 37
1911	2	\$6 97	42 32	\$7 33	42 80	\$8 49	44 82
1912	3	5 77	43 52	6 10	44 08	6 56	45 81
1913	4	6 28	43 01	6 62	43 51	7 08	44 29
1914	5	6 61	42 68	6 94	43 19	7 41	43 96
1915	6	7 14	42 15	7 47	42 68	7 95	43 42
1916	7	7 69	41 60	8 02	42 11	8 51	42 86
1917	8	9 91	39 38	10 31	39 82	10 91	40 46
1918	9	10 63	38 66	11 03	39 10	11 63	39 74
1919	10	11 36	37 93	11 77	38 36	12 37	39 00
Total		\$72 36	420 54	\$75 59	425 71	\$80 25	433 45
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$42 05		\$42 57		\$43 35	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

Year Is- sued	Cur.'s Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$20 03		\$22 59		\$25 93		\$30 36		\$36 35		\$44 58	
1918	1	\$1 07	\$18 96	\$1 35	\$21 24	\$1 72	\$24 21	\$2 24	\$28 12	\$2 99	\$33 36	\$4 22	\$40 36
1917	2	2 15	17 88	2 46	20 13	2 89	23 04	3 49	26 87	4 37	31 98	5 77	38 81
1916	3	2 29	17 74	2 64	19 95	3 12	22 81	3 78	26 58	4 76	31 59	6 31	38 27
1915	4	2 45	17 58	2 83	19 76	3 36	22 57	4 09	26 27	5 17	31 18	6 86	37 72
1914	5	2 60	17 43	3 02	19 57	3 60	22 33	4 40	25 96	5 60	30 75	7 44	37 14
Premium		\$21 85		\$24 60		\$28 19		\$32 95		\$39 39		\$48 24	
1913	..	4 28	17 57	4 93	19 67	5 80	22 39	6 96	25 99	8 68	30 71	11 09	37 15
1912	..	4 45	17 40	5 14	19 46	6 07	22 12	7 32	25 63	9 12	30 27	11 65	36 59
1911	..	4 62	17 23	5 35	19 25	6 34	21 85	7 68	25 27	9 58	29 81	12 23	36 01
1910	..	4 80	17 05	5 58	19 02	6 62	21 57	8 04	24 91	10 04	29 35	12 82	35 42
1909	..	4 98	16 87	5 81	18 79	6 91	21 28	8 41	24 54	10 52	28 87	13 42	34 82

20 Payment Life

Premium		\$30 46		\$33 36		\$36 93		\$41 47		\$47 35		\$55 20	
1918	1	\$2 18	\$28 28	\$2 58	\$30 78	\$3 09	\$33 84	\$3 83	\$37 64	\$4 88	\$42 47	\$6 47	\$48 73
1917	2	3 96	26 50	4 48	28 88	5 16	31 77	6 14	35 33	7 54	39 81	9 64	45 56
1916	3	4 24	26 22	4 80	28 56	5 53	31 40	6 58	34 89	8 04	39 31	10 27	44 93
1915	4	4 52	25 94	5 12	28 24	5 90	31 03	7 02	34 45	8 58	38 77	10 92	44 28
1914	5	4 82	25 64	5 47	27 89	6 30	30 63	7 48	33 99	9 13	38 22	11 59	43 61
1913	6	5 14	25 32	5 82	27 54	6 71	30 22	7 94	33 53	9 71	37 64	12 29	42 91
1912	7	5 47	24 99	6 19	27 17	7 13	29 80	8 45	33 02	10 31	37 04	12 98	42 22
1911	8	5 81	24 65	6 58	26 78	7 57	29 36	8 96	32 51	10 92	36 43	13 70	41 50
1910	9	6 16	24 30	6 98	26 38	8 03	28 90	9 50	31 97	11 56	35 79	14 44	40 76
1909	10	6 52	23 94	7 39	25 97	8 51	28 42	10 04	31 43	12 20	35 15	15 18	40 02
Total		\$48 82		\$55 41		\$63 93		\$75 94		\$92 87		\$117 48	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$25 58		\$27 82		\$30 54		\$33 88		\$38 06		\$43 45	

20 Year Endowment

Premium		\$49 29		\$50 13		\$51 37		\$53 31		\$56 46		\$61 63	
1918	1	\$4 26	\$45 03	\$4 60	\$45 47	\$5 21	\$46 16	\$5 88	\$47 43	\$7 14	\$49 32	\$8 91	\$52 72
1917	2	6 14	43 15	6 55	43 58	7 09	44 28	7 75	45 56	9 02	47 44	10 86	50 77
1916	3	6 74	42 55	7 12	43 01	7 67	43 70	8 35	44 96	9 66	46 80	11 57	50 06
1915	4	7 33	41 96	7 70	42 43	8 27	43 10	8 96	44 35	10 32	46 14	12 30	49 33
1914	5	7 93	41 36	8 33	41 80	8 89	42 48	9 61	43 70	11 02	45 44	13 06	48 57
1913	6	8 57	40 72	8 96	41 17	9 54	41 83	10 27	43 04	11 72	44 74	13 82	47 81
1912	7	9 23	40 06	9 62	40 51	10 21	41 16	10 97	42 34	12 46	44 00	14 62	47 01
1911	8	9 91	39 38	10 31	39 82	10 91	40 46	11 68	41 63	13 21	43 25	15 42	46 21
1910	9	10 63	38 66	11 03	39 10	11 63	39 74	12 42	40 89	13 98	42 48	16 22	45 41
1909	10	11 36	37 93	11 77	38 36	12 37	39 00	13 30	40 01	14 77	41 69	17 04	44 59
Total		\$82 10		\$86 05		\$91 79		\$99 19		\$113 30		\$133 82	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$41 08		\$41 53		\$42 19		\$43 39		\$45 13		\$48 25	

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20 Premiums Life at end of					20 Year Endowment at end of				
	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.
16	.....	.....	.....	.....	.....	\$14	\$58	\$144	\$249	\$378	\$62	\$174	\$394	\$665	\$927
17	.....	.....	.....	.....	.....	14	59	147	254	386	62	178	398	665	927
18	.....	.....	.....	.....	.....	14	60	150	260	393	61	178	398	664	927
19	.....	.....	.....	.....	.....	14	61	153	265	402	61	178	398	664	927
20	.....	.....	.....	.....	.....	15	63	156	271	410	61	178	398	664	927
21	67	628	670	6119	6177	15	64	160	276	419	61	172	398	664	927
22	7	80	73	124	184	15	66	163	282	428	60	173	392	664	927
23	7	81	76	129	191	16	67	167	289	437	60	173	392	663	927
24	8	82	79	134	199	16	69	171	295	446	60	173	392	663	927
25	8	84	82	140	207	17	70	175	301	456	60	171	392	663	926
26	8	85	86	146	215	17	72	179	308	466	59	171	391	663	926
27	9	87	90	152	224	17	73	183	315	476	59	171	391	663	926
28	9	88	93	158	233	18	75	187	322	487	59	171	391	662	926
29	9	40	97	165	242	18	77	191	330	498	58	170	391	662	926
30	10	42	102	172	252	19	79	196	337	508	58	170	390	662	926
31	10	43	106	179	261	19	81	200	345	520	58	170	390	661	926
32	11	45	111	186	271	19	83	205	353	531	57	169	390	661	926
33	11	47	115	194	281	20	85	210	361	543	57	169	389	661	926
34	12	49	120	202	292	20	87	215	369	554	56	169	389	660	926
35	13	52	125	210	306	21	89	220	377	566	56	168	389	660	926
36	13	54	131	218	313	22	91	225	386	578	56	168	389	660	926
37	13	56	136	227	324	22	93	231	394	590	55	168	388	659	926
38	14	59	142	236	336	23	96	236	403	602	55	168	388	659	924
39	15	61	148	245	347	23	98	242	411	615	54	167	388	658	924
40	15	64	154	254	358	24	101	247	420	627	54	167	388	658	924
41	16	67	161	263	370	24	103	253	429	639	53	167	387	657	924
42	17	70	167	273	381	25	106	259	437	652	53	167	387	656	923
43	18	73	174	282	393	26	108	264	446	664	52	166	387	656	923
44	18	76	181	292	406	26	111	270	455	676	52	166	387	655	922
45	19	80	189	301	416	27	114	276	463	688	51	166	386	654	922
46	20	83	195	311	428	28	116	281	471	700	51	166	386	653	921
47	21	86	202	321	439	29	119	287	479	712	50	166	385	652	920
48	22	90	209	331	451	29	122	292	487	724	50	166	385	650	920
49	23	93	216	341	462	30	124	298	495	736	49	165	384	649	919
50	24	97	223	351	473	31	127	303	503	747	49	165	384	647	918
51	25	100	231	361	484	31	130	308	510	758	48	165	383	645	917
52	26	104	238	371	495	32	132	313	517	769	48	165	383	644	916
53	27	108	246	381	506	33	135	318	523	780	48	165	382	642	914
54	28	112	253	391	516	33	137	323	530	790	47	165	382	639	913
55	29	116	261	400	527	34	140	327	535	800	47	165	381	637	912
56	30	120	269	410	538	35	143	332	541	811	.....	.....	.....	.....	.....
57	31	124	276	419	549	36	145	336	545	821	.....	.....	.....	.....	.....
58	32	128	284	428	560	36	148	340	550	831	.....	.....	.....	.....	.....
59	33	132	291	438	572	37	150	344	553	840	.....	.....	.....	.....	.....
60	34	136	299	447	584	38	153	347	557	850	.....	.....	.....	.....	.....

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20 Premiums Life at end of					20 Year Endowment at end of				
	2 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	2 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.	2 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.
	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months
16	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
17	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
18	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
19	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
20	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
21	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
22	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
23	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
24	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
25	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
26	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
27	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
28	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
29	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
30	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
31	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
32	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
33	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
34	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
35	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
36	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
37	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
38	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
39	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
40	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
41	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
42	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
43	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
44	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
45	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
46	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
47	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
48	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
49	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
50	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
51	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
52	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
53	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
54	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
55	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
56	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
57	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
58	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
59	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0
60	1	0	0	0	0	1	0	0	0	0	1	0	0	0	0

Paid-up Values (Participating) on \$1,000
Participating Policies.

Age at Issue.	Ordinary Life at end of					20 Premiums Life at end of					20 Year Endowment at end of				
	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.
16	449	5199	6459	6736	6845	1109	2291	4547	6797	9089
17	49	200	460	727	945	109	281	547	787	959
18	50	201	461	728	945	109	281	547	787	959
19	50	202	463	730	946	108	280	546	786	959
20	50	203	464	730	946	108	280	546	786	959
21	50	204	465	730	946	107	279	546	786	959
22	51	205	467	731	946	107	279	546	786	959
23	51	206	469	732	946	106	278	545	785	959
24	52	207	470	733	946	106	278	544	785	959
25	52	208	471	734	947	105	277	544	784	959
26	52	208	471	734	947	104	276	543	784	959
27	53	209	473	736	947	104	276	543	784	959
28	53	210	475	737	947	103	275	542	783	959
29	54	211	476	738	947	103	275	542	783	959
30	54	212	477	739	947	102	274	541	782	958
31	55	213	478	740	947	101	273	540	782	958
32	55	214	479	740	947	100	273	539	782	958
33	55	215	479	741	947	99	272	539	781	958
34	55	214	481	741	947	98	271	538	781	958
35	56	216	482	742	947	97	270	537	780	957
36	56	216	482	742	947	97	269	536	779	957
37	56	217	483	742	947	96	268	535	778	957
38	56	217	484	741	947	95	267	534	778	957
39	57	218	485	741	947	94	266	533	777	957
40	57	219	486	742	947	93	265	532	776	956
41	57	219	486	741	947	92	264	531	775	956
42	57	219	486	740	946	91	263	530	774	955
43	57	219	486	739	945	90	262	529	773	955
44	57	221	487	739	945	89	260	527	771	954
45	57	221	486	737	944	88	259	526	769	953
46	57	221	486	736	944	86	258	524	767	953
47	57	222	486	735	943	85	257	522	765	952
48	57	223	484	734	942	84	256	520	763	952
49	57	223	483	732	941	83	254	517	760	951
50	57	224	483	730	940	81	252	514	757	950
51	57	224	481	728	939	79	250	512	754	949
52	57	224	479	725	938	78	248	509	751	948
53	57	223	478	722	937	76	246	506	748	946
54	57	223	476	719	936	75	245	503	744	945
55	57	223	476	716	935	73	244	499	740	943
56	57	222	472	713	933	...	...	...	...	...
57	57	222	470	709	931	...	...	...	...	...
58	57	222	468	705	929	...	...	...	...	...
59	57	221	465	701	927	...	...	...	...	...
60	57	221	463	698	925	...	...	...	...	...

20 PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH DISABILITY AND DOUBLE INDEMNITY RIDERS.

No. 99,999.

AGE 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$376.30.

Attached to and made part of this Policy are riders covering Total Disability and Accidental Death Benefits providing for additional payments under conditions designated therein.

BANKERS LIFE COMPANY OF DES MOINES, IOWA.

Agrees to Pay to the Beneficiary named under this Policy, the sum of *Ten Thousand Dollars*, upon the death of the Insured hereunder, as follows:

The Insured is *John Doe of Des Moines, County of Polk, State of Iowa*, and the sum above provided for shall be paid upon receipt by the Company at its Home Office of due proof of the Insured's death, together with this Policy properly surrendered while in full force.

The Beneficiary named (with the right of revocation) is *Mary A. Doe, wife of the Insured*, subject to change in accordance with the provision on the second page of this Policy marked "Change of Beneficiary."

This Policy is issued in consideration of the statements and agreements in the application therefor, and of the payment in advance of *Three Hundred Seventy-six and 30/100 Dollars*, and the further payment in advance of the annual premium of *Three Hundred Seventy-six and 30/100 Dollars*, on or before the *28th day of March* in each year until premiums shall have been paid for *twenty* full years (when this Policy shall be paid-up) or until the prior death of the Insured, except as modified in Agreement for Disability Benefit and Agreement for Double Indemnity Benefit riders attached hereto.

This Policy is based upon annual premiums, but beginning with any policy year, instead of the annual payments, the Company will accept semi-annual or quarterly payments in advance, at the rates given in the margin hereof, but no payment shall continue the Policy in force beyond the date when the next payment is due, except as hereinafter provided. Each payment

Annual
\$376.30Semi-
Annual
\$191.90

Quarterly
\$97.90

made, whether annual, semi-annual or quarterly, shall be considered as indicating the manner in which subsequent payments are to be made unless otherwise requested in advance by the insured in writing to the Company at its Home Office. Any payments required to complete the premiums for the current policy year in which death occurs shall be deducted from the insurance payable.

Divi-
dends

At the end of the first policy year, if the second year's premium is paid in cash, and at the end of each subsequent policy year this Policy, while in force (except as Extended Insurance), shall be credited with its portion of the divisible surplus as annually determined by the Company. Such annual dividend may be used by the insured for any one of the following purposes:

First—Applied toward the payment of any premium or withdrawn in cash; or

Second—Applied to the purchase of participating paid-up additions to the Policy payable with the original insurance; or

Third—Left to accumulate to the credit of the Policy with interest at not less than three and one-half per cent per annum as determined by the Company and payable at the maturity of the Policy, but withdrawable on any anniversary of the Policy.

Unless the insured shall elect otherwise within three months after any dividend is due, the same shall be applied to the purchase of Paid-up additions to the Policy (with cash surrender value available at any time at least equal to such dividend), or under such other automatic option as may be required by the laws of the State in which this Policy is delivered.

Reserve
Deposit

The Full Reserve on this Policy shall be secured by deposits with the Insurance Department of the State of Iowa of interest bearing securities as required by law, the reserve being based upon the American Experience Table of Mortality with three and one-half per cent interest and net level premiums.

This Policy is subject to the provisions set forth on

the following pages hereof, which form a part of this Contract as fully as if recited over the signatures hereto affixed.

Dated at Des Moines, Iowa, the 28th day of March, Nineteen Hundred and Nineteen.

G. S. NOLLEN,

Secretary.

BANKERS LIFE COMPANY.

GEORGE KUHN,

President.

PROVISIONS.

POLICY CONTRACT.—This Policy and the application therefor, a copy of which is attached hereto, constitute the entire contract between the parties hereto. All statements made by the insured shall, in the absence of fraud, be deemed representations and not warranties and no statement of the insured shall void this Policy or be used in defense to a claim thereunder, unless it is material and is contained in the written application therefor, and a copy of such application is attached to this policy when issued. No modification of this contract shall be valid unless signed by the President, Vice-President, Secretary or Assistant Secretary of the Company.

INCONTESTABILITY—AGE.—This Policy shall be incontestable after one year from its date of issue, except for non-payment of premium, and except for violation of, or non-compliance with, the provisions as to Military or Naval Service hereinafter set out, provided; however, that if the age of the Insured has been misstated, the amount payable under this Policy shall be such as the premium would have purchased at the correct age, unless the laws of the State in which this Policy was delivered shall prescribe another method of settlement.

SUICIDE.—Self-destruction, while sane or insane, within one year from the date hereof is a risk not assumed by this Company, but in such case it will return the premiums actually received on this Policy.

MILITARY OR NAVAL SERVICE.—If, within five years from the date of this Policy, the Insured shall engage in Military or Naval Service in time of war without receiving a written permit therefor from the Company, or shall fail to pay any extra premium required for such permit during such service, the liability of the Company in event of death of the Insured while so engaged, or as a direct or indirect result of such service within six months from the termination thereof, will be limited to the return of the premiums paid thereon, exclusive of any extra premium paid for Military or Naval Service, less any indebtedness to the Company thereon. Such permit will be issued by the Company for such service provided written application therefor is received from the Insured by the Company at its Home Office in Des Moines, Iowa, within thirty days from the date of engaging in such service and

provided the Insured pays to the Company during the continuance of such service such extra premiums as the Company may require. The first extra premium shall be for the remainder of the current policy year and shall be paid within thirty-one days after notice of the amount thereof shall have been mailed by the Company to the last known address of the Insured or at such later time as may be specified in said notice, and succeeding extra premiums shall be paid at the time when the premiums under the Policy are payable.

It is hereby understood and agreed that, in case such permit is applied for and issued, such application and permit shall form a part of this Policy as fully as though written out at length herein.

Within one year after the termination of the war the Company will return such portion of the extra premiums as in its judgment will not be required to cover the extra hazard.

Any total and permanent disability benefit provision contained in this Policy (whether extra premiums as above provided are paid or not) shall be null and void in event of such service (any unearned part of the current year's additional premium paid therefor to be refunded); provided, however, that if the Insured, after the termination of such service, shall furnish evidence, satisfactory to the Company, that he is physically and mentally unimpaired and in sound health, such provision may be restored by the payment of the premiums required therefor.

PREMIUM PAYMENTS.—All premiums are due and payable at the Home Office of the Company in the City of Des Moines, Iowa, but will be accepted elsewhere if paid to a duly authorized collecting agent in exchange for the Company's receipt signed by the President, Secretary or Assistant Secretary and countersigned by such agent.

This Policy shall not take effect until the first premium is actually paid and the Policy delivered while the Insured is in good health and shall then become effective from its date. In case any subsequent premium is not paid when due, this Policy shall cease and determine and all payments made hereon shall remain the property of the Company, except as herein otherwise agreed.

GRACE.—Thirty-one days of grace without interest will be allowed in payment of any premium after the first; the Policy to remain in force for its full amount during such period. If death occurs within the period of grace, the unpaid premium for the then current policy year shall be deducted from the amount payable hereunder.

ASSIGNMENT.—No assignment of this Policy shall be binding upon the Company unless it be filed with the Company at its Home Office. The original assignment must be produced when the Policy is presented for payment. The Company assumes no responsibility as to the validity of any assignment.

CHANGE OF BENEFICIARY.—When the right of revocation has been reserved or in case of the death of any beneficiary under either a revocable or irrevocable designation, the Insured, if there be no

existing assignment of this Policy, may, while the Policy is in force, designate a new beneficiary with or without reserving right of revocation by filing written notice thereof at the Home Office of the Company accompanied by the Policy for suitable endorsement thereon. Such change shall take effect when endorsed on the Policy by the Company and not before. If any beneficiary shall die before the insured, the interest of such beneficiary shall pass equally to the survivor or survivors, unless otherwise provided in the Policy. If no beneficiary shall survive the insured, then payment shall be made to the executors, administrators or assigns of the insured.

REINSTATEMENT.—At any time within five years after default in payment of any premium, or thereafter by special arrangement; if this Policy has not been surrendered to the Company, it may be reinstated upon presentation at the Home Office of evidence of the insurability of the insured satisfactory to and approved by the Company, and the payment of all premium arrears with interest thereon at the rate of six per cent per annum and payment or reinstatement of any indebtedness which existed at the time of such default with interest at the rate of six per cent per annum.

PAID UP OR MATURED BY DIVIDENDS.—By giving the Company written notice at its Home Office, the Insured may elect to have this Policy endorsed as a **FULL PAID PARTICIPATING LIFE POLICY** for its face amount, when the reserve value of this Policy together with the reserve value of any paid-up additions, and the accumulated value of any dividends left at interest to the credit of the Policy, (said additions and dividend credits being thereby cancelled) equal the net single life premium at the attained age of the insured, according to the American Experience Table of Mortality with interest at three and one-half per cent per annum, for the face amount of the policy, any indebtedness to the Company on account of the Policy to remain as a lien in accordance with the terms of the Policy and with interest payable as provided; or, this policy will be **MATURED AS AN ENDOWMENT** for its face amount when the reserve values and accumulated dividends above referred to equal said amount of insurance, any indebtedness to the Company on account of the Policy being deducted in such settlement as herein provided.

OPTION TO CHANGE FORM OF POLICY.—At any time while no premium is in default, this Policy, if properly surrendered to the Company, may be exchanged, without re-examination, for any form of Policy issued by the Company at the date hereof and of equal amount requiring a higher rate of premium, upon payment of the differences between the premiums paid hereunder and the premiums for the new Policy (based on the age of the insured at the date hereof) with six per cent interest per annum on such differences and with adjustment for the difference in annual dividends.

NON-FORFEITURE PROVISIONS.

In event of default in premium payments after premiums shall have been paid for three full years, the insured shall have the following options:

EXTENDED INSURANCE.—(A)—**Extended Insurance.**—Without any action on the part of the insured, the insurance will be automatically extended from date of default in premium payments, without participation in surplus, for a sum equal to the face amount of the Policy and existing dividend additions, less any indebtedness to the Company hereon. The term of extended insurance will be such as the cash surrender value hereinafter provided for will purchase at net single premium rates, according to the attained age of the insured. (See Table of Guarantees below.)

PAID-UP VALUE.—(B)—**Paid-up Insurance.**—Upon the written request of the insured and assigns, if any, prior to the expiration of the thirty-one days' grace and the surrender of this Policy to the Company, it will issue a Paid-up Participating Policy, payable as

herein provided. The amount of the Paid-up Policy will be such as the cash surrender value, hereinafter provided for, will purchase at net single premium rates, according to the attained age of the insured. (See Table of Guarantees below.)

The Extended Insurance or the Paid-up Policy will be entitled to cash surrender values according to the reserve thereon at the time of surrender, computed upon the basis hereinafter mentioned, less any indebtedness to the Company.

CASH SURRENDER VALUE—SURRENDER CHARGE.—(C)—Cash Value.—Within one month from date of default in premium payment, to surrender this Policy to the Company at its Home Office for its cash surrender value, which shall be equal to the entire net reserve on this Policy, and dividend additions thereto, according to the American Experience Table of Mortality, with interest at three and one-half per cent per annum, less any indebtedness on the Policy and a surrender charge as follows: During the third, fourth and fifth policy years, one per cent of the amount of insurance, and decreasing one-tenth of one per cent annually thereafter until the end of the fourteenth year, after which no surrender charge is made. The payment of such cash value may be deferred for not exceeding six months after the application therefor is made, should the Company deem such action necessary. (See Table of Guarantees below.)

LOANS.—After three full years' premiums have been paid, the Company, at any time while this Policy is in force, except as Extended Insurance, on proper assignment of this Policy and on the sole security thereof, will advance at the rate of six per cent interest per annum, a sum equal to, or at the option of the owner of the Policy less than, the cash surrender value at the end of the then current policy year as shown in column four of the "Table of Guarantees" below, deducting therefrom all indebtedness hereon to the Company and any unpaid balance of premium for the current policy year and interest in advance to the end of such year on the amount of the loan. Such loan, unless made to pay premiums on this policy, may be deferred for not exceeding six months after the application therefor is made. Failure to repay any such advance or interest shall not void this Policy, unless the total indebtedness hereon to the Company shall equal or exceed such loan value at the time of such failure nor until one month after notice shall have been mailed by the Company to the last known address of the insured, and of the assignee, if any, on record at the Home Office of the Company.

PREMIUM LOANS.—At any time while this policy is not assigned, and while there is no premium in default, the insured may direct by written notice to the Company at its Home Office, that after premiums have been paid for three years, any subsequent premium not paid prior to the expiration of the grace period shall be charged against the policy as a loan at six per cent interest per annum, subject to the provisions above in regard to loans, except that the assignment of the policy shall not be required and the interest shall be added to the loan each year unless paid to the Company. Such premium loan may be repaid at any time, and the insured may, at any time, by written notice to the Company, revoke the direction for such loan as to premiums thereafter payable.

POLICY CLAIMS.—Upon maturity of this Policy its legal surrender will be required, and any indebtedness of the insured to the Company under this Policy will be deducted in any settlement thereunder. All proofs of death must be furnished upon blanks supplied by the Company.

TABLE OF GUARANTEES.

Showing minimum "Non-forfeiture" values at the end of years stated for which premiums shall have been paid in full, and in case there be no indebtedness on this Policy. Loans may also be obtained during the Policy year as set forth in Loan clause above.

1	2	3	4	1	2	3	4
End of Policy Year	Automatic Extended Insurance	Paid-Up Insurance Participating	Cash or Loan Values	End of Policy Year	Automatic Extended Insurance	Paid-Up Insurance Participating	Cash or Loan Values
	Yrs. Days				Yrs. Days		
3	5 339	\$1290	\$509 70	13	23 117	\$6530	\$3180 00
4	8 165	1810	728 30	14	24 91	7040	3504 40
5	10 329	2320	955 10	15	25 71	7550	3940 20
6	13 97	2860	1200 30	16	26 55	8030	4177 90
7	15 130	3400	1454 20	17	27 38	8520	4528 10
8	17 62	3980	1717 30	18	28 248	9010	4891 50
9	18 269	4450	1989 80	19	30 286	9500	5269 00
10	20 35	4980	2271 90	20	Paid-up	10000	5661 50
11	21 104	5500	2564 10	25			6269 20
12	22 127	6010	2868 70	30			6882 40

The above named guarantees beyond the twentieth year, if this Policy be continued in force, will be based upon the full reserve without any deduction for a surrender charge.

If the sum insured is increased by surplus accumulations, the above guarantees will be increased, but any indebtedness placed upon this Policy will operate to reduce said guarantees.

AGREEMENT FOR DISABILITY BENEFIT.

To be attached to and form a part of the Policy No. 99999, dated *March 28, 1919*, of the Bankers Life Company, Des Moines, Iowa, on the life of *John Doe*.

The premium set out in the Policy No. 99999 includes an additional premium of *Fifteen and 60/100 Dollars* per annum, payable until the expiration of the policy year nearest the sixtieth anniversary of the birth of the Insured or until the premiums under said policy are fully paid if prior thereto, as the consideration for the benefits set forth below:

WHEN DISABILITY MUST OCCUR.—After the premiums have been paid for at least one full year and provided no premium is in default, if the Insured, before the expiration of the policy year nearest the sixtieth anniversary of his birth, becomes totally, permanently and incurably disabled (not due to any cause or condition existing at the time of application for this agreement) and is thereby prevented permanently, continuously and wholly from performing any work or following any occupation for compensation or profit, the Company will grant the following benefits during the period of such disability.

WAIVER OF PREMIUMS.—1st. Upon receipt of proof of such disability will waive payment of premiums thereafter becoming due under said policy during such period.

MONTHLY INCOME.—2nd. Will pay to the Insured a monthly income of one-one-hundred and twentieth (1-120th) of the face of the policy, the first monthly payment to be made one year after the receipt of proof of such disability and subsequent payments monthly thereafter during such period and until the maturity of the policy by death or as an endowment. If there is any indebtedness on the policy, the interest thereon shall be deducted from the monthly payments.

POLICY PAYABLE AT DEATH OR AS ENDOWMENT.—3rd. Upon maturity, by the death of the Insured or as an endowment, the policy will be payable in accordance with its terms without deduction on account of any monthly payments made or premiums waived because of such disability.

PARTICIPATION AND NONFORFEITURE VALUES.—Annual dividends will be paid during the disability period in the same manner and amount as if the disability had not occurred. The dividend and

nonforfeiture provisions of the policy remain unaltered should disability occur.

EVIDENCE OF DISABILITY.—Disability must have existed continuously for at least sixty days before approval of proof of disability, such proof to be furnished upon the Company's forms. Before approval of the proof of disability or at any time thereafter (but not oftener than once a year) any medical examiner or other accredited representative of the Company, shall be permitted to make such examination of the Insured relative to his disability as the Company may desire.

RECOVERY FROM DISABILITY.—If, at any time, it is found that the Insured has recovered from his disability, or has become able to perform any work or follow any occupation for compensation or profit, no further premiums shall be waived and no further monthly payments shall be made to the Insured by the Company, but the policy may then be continued in force for the full amount of insurance by payment of the original premiums thereafter due, if any.

SPECIFIC CAUSES.—Without prejudice to any other cause of disability the entire and irrecoverable loss of sight of both eyes or the severance of both hands above the wrist or of both feet above the ankles or of one entire hand and one entire foot shall be considered as total and permanent disability within the meaning of this agreement.

AGREEMENT CANCELLED.—The disability benefits hereunder shall be automatically cancelled under any of the following conditions:

1st. Upon the expiration of the policy year nearest the sixtieth anniversary of the birth of the Insured, unless he is at that time totally, permanently and incurably disabled as herein provided.

2nd. Upon default in the payment of any premium under said policy or of any additional premium required hereunder.

3rd. In event the Insured shall at any time or in any place engage in military or naval service in time of war, or as a civilian in any capacity whatever in connection with actual warfare outside the continental limits of the United States (any unearned part of the current year's additional premium paid therefor to be refunded); provided, however, that if the Insured, after the termination of such service, shall furnish evidence, satisfactory to the Company, that he is physically and mentally unimpaired and in sound health, said benefits may be restored by the payment of the premiums required therefor.

4th. If any change is made in the plan of said policy, except that in such event a new disability contract may be attached to the rewritten policy subject to the submission of renewed evidence of the insurability of the Insured satisfactory to the Company and the adjustment of the additional rate required.

5th. If the Insured makes a request for such cancellation to the Company in writing at its Home Office and the policy is delivered to the Company for indorsement, no further additional premiums shall be payable hereunder after such cancellation and the policy shall be continued on the same terms as though this agreement had not been issued.

BANKERS LIFE COMPANY,

By G. W. FOWLER,

Assistant Secretary.

Dated, Des Moines, Iowa, March 28, 1919.

AGREEMENT FOR DOUBLE INDEMNITY BENEFIT.

To be attached to and form a part of Policy No. 99999, dated March 28, 1919, of the Bankers Life Company, Des Moines Iowa, on the life of John Doe.

PREMIUM.—The premium set out in the Policy No. 99999 includes an additional premium of *Eleven and no/100* Dollars per annum, payable until the expiration of the policy year nearest the sixtieth anniversary of the birth of the Insured or until the premiums under said policy are fully paid if prior thereto, as the consideration for the benefit set forth below:

BENEFIT.—After the premiums have been paid for at least one full year and provided no premium is in default, upon receipt of due proof that the death of the Insured resulted directly and independently of all other causes from bodily injury effected solely through external, violent and accidental cause, and that such death occurred within sixty days after sustaining such injury and before the expiration of the policy year nearest the sixtieth anniversary of his birth, the Bankers Life Company agrees to pay double the amount called for in the first paragraph, Page 1 of this policy.

EXCEPTIONS.—This Double Indemnity Benefit will not apply if the Insured's death resulted from self-destruction, whether sane or insane, or from any violation of the law by the Insured, or from military or naval service in time of war, or from a state of war, or insurrection, or from engaging in submarine or aeronautic operations, or while outside the continental limits of the United States and Canada, or from physical or mental infirmity, or directly or indirectly from disease of any kind.

CANCELLATION OF AGREEMENT.—The Double Indemnity Benefit hereunder shall be automatically cancelled under any of the following conditions:

1st. Upon the expiration of the policy year nearest the sixtieth anniversary of the birth of the Insured.

2nd. Upon default in the payment of any premium (except disability premium if any) under said policy, or of any additional premium required hereunder.

3rd. If the policy is surrendered for cash or is placed upon the reduced paid-up or extended insurance basis.

4th. If the Insured shall at any time or any place engage in military or naval service in time of war.

5th. If any change is made in the plan of said policy or if said policy is indorsed as paid-up under the provision on the second page of the policy marked "Paid-Up by Dividends," except that in such event a new double indemnity contract may be attached, at the option of the Company, to the rewritten or indorsed policy, subject to an adjustment of the rate required, if any.

This agreement for double indemnity shall be cancelled if the Insured makes a request therefor to the Company in writing at its Home Office and the policy is delivered to the Company for indorsement. No further additional premiums shall be payable hereunder after such cancellation and the policy shall be continued on the same terms as though this agreement had not been issued.

RETURN OF UNEARNED PREMIUM.—If this agreement is cancelled for any cause other than death, any unearned part of the double indemnity premium for the current year will be returned to the Insured, provided, that if automatically cancelled for cause four (4) mentioned above the Company shall return such portion of such premium as soon as advised of the date of the entrance of Insured into such military or naval service.

BANKERS LIFE COMPANY,

By G. W. FOWLER,
Assistant Secretary.

Dated at Des Moines, Iowa, March 28, 1919.

SPECIAL SETTLEMENT OPTIONS.

Policy is payable in one sum (as provided in face of policy) unless Company is given written notice as indicated below.

WRITTEN NOTICE OF ELECTION REQUIRED.—The insured may elect, by written notice delivered to the Company at its Home Office at any time while this Policy is not assigned, that out of the proceeds payable in a single sum as provided in the face of the Policy upon the Insured's death, any specified amount, instead of being paid in one sum, shall be applied under any one or divided between two or more of the options set out below, except that any amount less than \$1000.00 becoming payable to one beneficiary under any one option shall be paid in a single sum. The insured may revoke such election at any time by written notice delivered to the Company at its Home Office, indicating the manner in which payment shall be made.

INSTALLMENTS AND SINGLE SUM.—OPTION 1. The specified amount applied under this option shall be paid (beginning immediately) in twenty annual payments each equal to one-twentieth of said amount and at the end of the twenty year period, a further payment equal to one-half of said amount. Instead of the annual payments, the Company will make monthly payments, each equal to one-twelfth of the annual payment upon request of the insured or the beneficiary hereunder.

LEFT ON DEPOSIT AT INTEREST.—OPTION 2. The specified amount applied under this option shall be left with the Company on deposit at three and one-half per cent interest per annum payable at the end of each year, or such interest will then be divided into twelve equal installments payable monthly if request therefor has been made by the insured or the beneficiary hereunder, and unless otherwise directed in the above required notice of election, said specified amount with any accrued interest shall be paid upon the death of the beneficiary hereunder to the executors or administrators of said beneficiary.

MONTHLY INCOME FOR FIXED PERIOD.—OPTION 3. The specified amount applied under this option shall be paid as a monthly income (beginning immediately) for the fixed period stated in the above required notice of election; the monthly payments to be at the rate designated in the following table for each \$1000.00 applied hereunder.

Fixed period of years elected.....	5	6	7	8	9	10	11
Monthly payment for each \$1000.00 applied.....	\$17 99	\$15 24	\$13 28	\$11 81	\$10 08	\$9 78	\$9 02
Fixed period of years elected.....	12	13	14	15	16	17	18
Monthly payment for each \$1000.00 applied.....	\$8 40	\$7 88	\$7 44	\$7 06	\$6 72	\$6 42	\$6 15
Fixed period of years elected.....	19	20	21	22	23	24	25
Monthly payment for each \$1000.00 applied.....	\$5 92	\$5 71	\$5 58	\$5 35	\$5 20	\$5 08	\$4 93

LIFE INCOME WITH MINIMUM FIXED PERIOD.—OPTION 4. The specified amount applied under this option shall be paid as a monthly income (beginning immediately) for the minimum fixed period of ten, fifteen, twenty or twenty-five years stated in the above required notice of election, and as long thereafter as the beneficiary hereunder is living; the monthly payments to be at the rate designated in the following table for each \$1000.00 applied hereunder corresponding with the age of the beneficiary at the time the first monthly payment hereunder is due.

Attained Age of Beneficiary	MONTHLY PAYMENTS For Each \$1000.00 Applied				Attained Age of Beneficiary	MONTHLY PAYMENTS For Each \$1000.00 Applied			
	Minimum Fixed Period					Minimum Fixed Period			
	10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.		10 Yrs.	15 Yrs.	20 Yrs.	25 Yrs.
10 & under	\$3 41	\$3 40	\$3 39	\$3 37	42	\$4 45	\$4 43	\$4 37	\$4 26
11	3 43	3 42	3 40	3 38	43	4 52	4 49	4 42	4 30
12	3 45	3 44	3 42	3 40	44	4 59	4 56	4 48	4 34
13	3 47	3 45	3 44	3 42	45	4 66	4 63	4 54	4 38
14	3 48	3 47	3 45	3 43	46	4 74	4 70	4 60	4 42
15	3 50	3 49	3 47	3 45	47	4 82	4 78	4 66	4 46
16	3 52	3 51	3 49	3 47	48	4 91	4 86	4 72	4 51
17	3 55	3 53	3 51	3 49	49	5 01	4 94	4 79	4 55
18	3 57	3 55	3 53	3 51	50	5 11	5 03	4 85	4 59
19	3 59	3 58	3 56	3 53	51	5 21	5 12	4 91	4 62
20	3 62	3 60	3 58	3 55	52	5 32	5 21	4 97	4 66
21	3 64	3 63	3 60	3 58	53	5 44	5 31	5 04	4 70
22	3 67	3 65	3 63	3 60	54	5 57	5 40	5 10	4 73
23	3 70	3 68	3 66	3 63	55	5 70	5 51	5 16	4 76
24	3 73	3 71	3 68	3 65	56	5 84	5 61	5 22	4 79
25	3 76	3 74	3 71	3 68	57	5 98	5 71	5 28	4 81
26	3 79	3 77	3 74	3 71	58	6 13	5 81	5 33	4 83
27	3 82	3 80	3 77	3 73	59	6 29	5 92	5 38	4 85
28	3 85	3 84	3 80	3 76	60	6 45	6 02	5 43	4 87
29	3 90	3 87	3 84	3 80	61	6 62	6 12	5 47	Ages
30	3 93	3 91	3 87	3 83	62	6 80	6 22	5 51	61
31	3 96	3 94	3 90	3 86	63	6 98	6 31	5 55	and
32	3 99	3 97	3 94	3 89	64	7 16	6 40	5 58	over
33	4 03	4 01	3 97	3 92	65	7 35	6 49	5 61	same
34	4 06	4 04	4 01	3 95	66	7 54	6 57	Ages	as
35	4 10	4 08	4 04	3 99	67	7 73	6 64	66	Age
36	4 14	4 12	4 08	4 02	68	7 92	6 71	and	60
37	4 19	4 17	4 13	4 06	69	8 11	6 78	over	
38	4 23	4 22	4 17	4 10	70	8 33	6 83	same	
39	4 28	4 26	4 22	4 14	and			as	
40	4 34	4 32	4 27	4 18	over			Age	
41	4 39	4 37	4 32	4 22				65	

PARTICIPATING SUPPLEMENTARY CONTRACT.—When settlement is made under this Policy, a participating supplementary contract shall be issued to each beneficiary under each of the above options becoming operative, but any specified amount designated to be applied under any one of the above options which becomes payable to the executors, administrators or assigns of the insured shall be paid in one sum, unless the insured has otherwise directed in the required written notice to the Company. Interest dividends shall be payable under each supplementary contract as apportioned by the Company at the end of each year; such dividends being based upon the apportioned interest earnings in excess of the rate of three and one-half per cent per annum on the commuted value of the unsettled payments under options one or three, or on the sum left on deposit under option two, or on the commuted value of the unsettled payments for the minimum fixed period under option four.

BENEFICIARY MAY NOT COMMUTE.—When the insured has elected that payment shall be made to a beneficiary under any one of the above options, said beneficiary shall not have the right to assign or commute the payments provided for, unless the insured has specifically granted that right in the required written notice to the Company.

SETTLEMENT FOR COMMUTED VALUE.—If the beneficiary receiving payments under any one of the above options dies during the fixed payment period, the commuted value of any remaining payments shall be paid in one sum, upon surrender of the supplementary contract, to the executors or administrators of said beneficiary, unless otherwise directed in the written notice of election above required; said commuted value to be calculated on the basis of three and one-half per cent compound interest per annum and to include all unsettled payments under options one and three and all unsettled payments for the minimum fixed period under option four.

BENEFICIARY OR INSURED MAY ELECT OPTIONS FOR SELF.—Upon the death of the insured, the right granted to the insured to elect settlement under the above options shall be extended to the beneficiary, provided the insured has not otherwise directed. Or if this Policy is surrendered by the insured for cash, the cash proceeds may be applied by the insured in whole or in part for his own benefit in exact accordance with the provisions above for payment to the beneficiary.

APPLICATION.

I hereby represent that my statements and answers in this application and to the Medical Examiner are true and complete, and correctly recorded; that the statements and answers, together with this declaration, shall constitute the application and be the basis of this contract. I hereby waive for myself and my beneficiaries any rule or provision of law preventing my physician from disclosing information acquired by him in his professional capacity. I agree that self-destruction, while sane or insane, within one year from the date of the policy, is a risk not assumed by this Company, but in such case it will return the premiums actually received. It is agreed that the Company shall incur no liability until this application has been received, approved, and the Policy issued thereon by the Company and delivered and paid for during my lifetime and good health, and shall then take effect from its date, and that the Policy shall be in the form now in use by the Company.

MEDICAL EXAMINER'S FORM.

I certify that I have read my answers to the foregoing questions and that they are correctly recorded by the Medical Examiner.

Largest Amount of Insurance it will write on a Single Life, \$40,000.
 Premiums for Each \$1,000 Insurance (Participating).
 Adopted October 31, 1911.

Age at Issue.	LIFE.				ENDOWMENT. Continuous Annual Premiums.				Semi-Endow- ment at Age 70.	10-Year Con- vertible Term. Limit, \$25,000.
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.	30 Years.		
20	\$17 79	\$41 86	\$31 33	\$26 20	\$101 77	\$64 97	\$47 02	\$30 02	\$16 18	\$10 09
21	18 18	42 54	31 84	26 63	101 85	65 04	47 11	30 14	16 53	10 17
22	18 59	43 24	32 33	27 07	101 93	65 14	47 21	30 27	16 89	10 24
23	19 02	43 96	32 93	27 55	102 01	65 24	47 32	30 40	17 26	10 34
24	19 47	44 71	33 49	28 04	102 10	66 34	47 44	30 56	17 69	10 43
25	19 93	45 49	34 10	28 55	102 19	65 44	47 55	30 72	18 10	10 53
26	20 43	46 30	34 72	29 08	102 30	65 56	47 68	30 91	18 55	10 63
27	20 96	47 14	35 36	29 63	102 40	65 67	47 82	31 09	19 01	10 75
28	21 50	48 01	36 03	30 21	102 52	65 80	47 96	31 30	19 51	10 88
29	22 08	48 91	36 73	30 80	102 65	65 94	48 12	31 53	20 04	11 01
30	22 69	49 86	37 45	31 41	102 78	66 09	48 29	31 78	20 59	11 17
31	23 34	50 83	38 20	32 07	102 91	66 25	48 49	32 07	21 18	11 34
32	24 01	51 85	38 97	32 75	103 07	66 43	48 70	32 36	21 79	11 52
33	24 72	52 90	39 80	33 45	103 23	66 61	48 90	32 70	22 45	11 71
34	25 48	53 99	40 64	34 19	103 41	66 82	49 16	33 07	23 15	11 93
35	26 28	55 13	41 53	34 97	103 59	67 04	49 43	33 48	23 90	12 17
36	27 13	56 30	42 44	35 78	103 80	67 28	49 71	33 91	24 69	12 44
37	28 01	57 53	43 41	36 62	104 02	67 54	50 03	34 41	25 53	12 74
38	28 96	58 81	44 41	37 51	104 26	67 83	50 39	34 94	26 44	13 06
39	29 96	60 12	45 45	38 44	104 51	68 14	50 77	35 54	27 39	13 44
40	31 02	61 50	46 56	39 43	104 80	68 48	51 20	36 19	28 40	13 87
41	32 16	62 93	47 70	40 46	105 09	68 88	51 68	36 92	29 50	14 34
42	33 34	64 42	48 90	41 55	105 45	69 30	52 21	37 72	30 69	14 89
43	34 62	65 98	50 16	42 71	105 82	69 77	52 79	38 59	31 94	15 50
44	35 98	67 59	51 48	43 93	106 25	70 30	53 44	39 56	33 30	16 19
45	37 42	69 29	52 87	45 22	106 70	70 86	54 15	40 61	34 78	16 97
46	38 95	71 05	54 33	46 57	107 23	71 50	54 94	41 77	36 36	17 85
47	40 59	72 88	55 87	48 08	107 80	72 23	55 83	43 07	38 06	18 88
48	42 33	74 81	57 49	49 57	108 44	73 02	56 81	44 46	39 93	19 96
49	44 19	76 81	59 21	51 21	109 14	73 90	57 89	46 00	41 95	21 20
50	46 19	78 91	61 01	52 95	109 93	74 87	59 08	47 66	44 15	22 58
51	48 30	81 10	62 91	54 80	110 79	75 94	60 41	.....	46 55	24 15
52	50 54	83 38	64 93	56 79	111 73	77 11	61 84	.....	49 18	25 68
53	52 96	85 77	67 05	58 89	112 78	78 23	63 45	.....	52 06	27 08
54	55 52	88 27	69 30	61 15	113 93	79 86	65 21	.....	55 26	29 71
55	58 25	90 88	71 68	63 55	115 20	81 44	67 14	.....	58 81	32 05
56	61 17	93 63	74 23	66 14	116 60	83 19	69 26	.....	62 78	34 61
57	64 30	96 50	76 93	68 91	118 13	85 12	71 59	.....	67 25	37 33
58	67 62	99 51	79 81	71 88	119 83	87 23	74 14	.....	72 35	40 44
59	71 20	102 69	82 87	75 07	121 69	89 57	76 94	.....	78 21	43 8
60	75 02	106 06	86 15	78 52	123 74	92 14	80 02	.....	85 05	47 5

Semi-Annual rates, 51% of Annual. Quarterly rates, 26% of Annual.

Extra Annual Premiums per \$1,000 of Insurance in Event of Total
and Permanent Disability or Accidental Death of
Insured Before Attaining the Age of 60.

Hunter's 3 per cent.

ADOPTED												
Age at Issue	July, 1918						September, 1918					
	Waiver of Premium and \$8.33 Monthly Income. Limit \$25,000						Double Indemnity Limit \$10,000					
	LIFE				ENDOWMENT		Ordinary Life, 10, 15, 20, 25 and 30 Year Endowment	LIFE				
	Ordinary	10 Payment	15 Payment	20 Payment	10 Year	15 Year		20 Year	10 Payment	15 Payment	20 Payment	
20	\$0 90	\$1 95	\$1 43	\$1 19	\$0 34	\$0 39	\$0 43	\$1 00	\$2 35	\$1 75	\$1 46	
21	94	1 98	1 46	1 21	35	40	44	1 00	2 36	1 72	1 38	
22	97	2 01	1 49	1 23	36	41	46	1 00	2 35	1 69	1 36	
23	1 00	2 03	1 52	1 27	37	42	48	1 00	2 20	1 66	1 34	
24	1 03	2 08	1 54	1 29	39	44	51	1 00	2 15	1 63	1 32	
25	1 07	2 11	1 57	1 31	40	46	53	1 00	2 10	1 60	1 30	
26	1 10	2 15	1 60	1 33	41	48	55	1 00	2 05	1 57	1 28	
27	1 13	2 18	1 62	1 35	42	51	57	1 00	2 00	1 54	1 26	
28	1 18	2 21	1 65	1 38	43	53	61	1 00	1 95	1 51	1 24	
29	1 21	2 23	1 67	1 41	44	55	63	1 00	1 90	1 48	1 22	
30	1 25	2 27	1 69	1 43	46	56	66	1 00	1 85	1 45	1 20	
31	1 30	2 30	1 72	1 45	48	58	69	1 00	1 80	1 42	1 18	
32	1 34	2 32	1 75	1 47	51	62	74	1 00	1 75	1 39	1 16	
33	1 40	2 35	1 77	1 51	53	65	78	1 00	1 70	1 36	1 14	
34	1 45	2 39	1 80	1 54	55	68	83	1 00	1 65	1 33	1 12	
35	1 51	2 42	1 84	1 56	58	73	85	1 00	1 60	1 30	1 10	
36	1 57	2 44	1 86	1 60	62	77	95	1 00	1 56	1 27	1 08	
37	1 63	2 48	1 89	1 63	65	83	1 01	1 00	1 52	1 24	1 06	
38	1 71	2 51	1 93	1 67	69	88	1 09	1 00	1 48	1 21	1 04	
39	1 78	2 54	1 96	1 71	74	94	1 18	1 00	1 44	1 18	1 02	
40	1 86	2 56	1 99	1 75	79	1 01	1 28	1 00	1 40	1 15	1 00	
41	1 94	2 60	2 02	1 85	85	1 09	1 43	1 00	1 36	1 12	1 00	
42	2 04	2 62	2 06	1 96	90	1 18	1 59	1 00	1 32	1 09	1 00	
43	2 12	2 64	2 09	2 07	98	1 28	1 74	1 00	1 28	1 06	1 00	
44	2 23	2 66	2 13	2 18	1 06	1 39	1 89	1 00	1 24	1 03	1 00	
45	2 34	2 68	2 18	2 31	1 13	1 51	2 05	1 00	1 20	1 00	1 00	
46	2 46	2 71	2 32	2 44	1 23	1 74	2 21	1 00	1 16	1 00	1 00	
47	2 60	2 72	2 49	2 59	1 34	1 95	2 38	1 00	1 12	1 00	1 00	
48	2 74	2 74	2 65	2 74	1 47	2 19	2 55	1 00	1 08	1 00	1 00	
49	2 90	2 76	2 84	2 90	1 62	2 42	2 74	1 00	1 04	1 00	1 00	
50	3 08	2 77	3 04	3 08	1 78	2 67	2 94	1 00	1 00	1 00	1 00	
51	3 27	3 04	3 25	3 28	2 16	2 93	3 16	1 00	1 00	1 00	1 00	
52	3 48	3 31	3 49	3 50	2 54	3 20	3 39	1 00	1 00	1 00	1 00	
53	3 72	3 61	3 74	3 74	2 93	3 49	3 63	1 00	1 00	1 00	1 00	
54	3 98	3 93	4 02	4 00	3 33	3 80	3 92	1 00	1 00	1 00	1 00	
55	4 28	4 29	4 28	4 31	3 76	4 14	4 22	1 00	1 00	1 00	1 00	

Semi-annual rates $\frac{1}{2}$ and quarterly rates $\frac{1}{4}$ of the above.

Premium Rates (Participating) for Monthly Income for 250 Months.

Certain, with Extra Rates to Continue the Income
to Beneficiary through Life.

American $3\frac{1}{2}\%$ Reserve.

MONTHLY INCOME LIFE POLICY PAID-UP AT AGE 70.												
Age of Insured	Figures for \$100.00 Monthly for 250 Months. Commuted Value, \$18,080.00.	Figures for \$40.00 Monthly for 250 Months. Commuted Value, \$7,200.00.	Extra Rates to Continue Income for Life for Each \$10.00 of Monthly Income.									
			Age of Beneficiary.									
			20	25	30	35	40	45	50	55	60	
20	\$311 40	\$124 56	\$ 6 46	\$ 5 27	\$ 4 21	\$ 3 23	\$ 2 34	\$ 1 50	\$0 89	\$0 44	\$0 15	
21	318 60	127 44	6 59	5 38	4 30	3 28	2 35	1 53	89	44	15	
22	326 34	130 54	6 72	5 49	4 35	3 34	2 37	1 56	89	44	17	
23	334 44	133 78	6 86	5 59	4 43	3 37	2 40	1 58	92	45	17	
24	342 72	137 09	7 02	5 73	4 51	3 42	2 43	1 59	92	45	17	
25	351 72	140 69	7 20	5 86	4 60	3 48	2 48	1 61	94	45	17	
26	361 08	144 43	7 41	6 00	4 70	3 53	2 51	1 64	95	45	17	
27	370 98	148 39	7 63	6 16	4 81	3 61	2 57	1 67	95	47	17	
28	381 60	152 64	7 89	6 34	4 95	3 70	2 60	1 67	97	47	20	
29	392 58	157 03	8 16	6 51	5 08	3 78	2 65	1 73	1 00	50	20	
30	404 28	161 71	8 43	6 72	5 22	3 89	2 73	1 76	1 03	50	20	
31	416 88	166 75	8 75	6 97	5 38	4 00	2 79	1 81	1 03	50	20	
32	430 02	172 01	9 10	7 21	5 57	4 11	2 87	1 87	1 06	53	20	
33	444 24	177 70	9 48	7 49	5 79	4 25	2 96	1 90	1 09	53	20	
34	459 00	183 60	9 94	7 84	6 01	4 39	3 04	1 95	1 12	53	20	
35	475 02	190 01	10 46	8 19	6 28	4 55	3 15	2 01	1 12	53	20	
36	491 94	196 78	10 98	8 60	6 56	4 75	3 27	2 07	1 15	54	20	
37	509 94	203 98	11 59	9 05	6 87	4 97	3 41	2 13	1 20	56	21	
38	529 20	211 68	12 22	9 54	7 20	5 20	3 55	2 24	1 23	59	23	
39	549 90	219 96	12 89	10 08	7 60	5 45	3 69	2 33	1 29	62	23	
40	572 04	228 82	13 63	10 67	8 02	5 76	3 87	2 41	1 35	65	23	
41	595 80	238 32	14 48	11 32	8 50	6 10	4 07	2 53	1 41	65	23	
42	621 18	248 47	15 42	12 07	9 05	6 48	4 33	2 68	1 50	68	24	
43	648 72	259 49	16 46	12 87	9 68	6 88	4 59	2 82	1 58	74	26	
44	678 42	271 37	17 60	13 78	10 35	7 35	4 91	3 00	1 67	77	29	
45	710 64	284 26	18 85	14 84	11 12	7 89	5 27	3 21	1 76	83	29	
46	745 20	298 08	20 22	15 98	11 98	8 49	5 66	3 43	1 86	87	32	
47	783 18	313 27	21 70	17 21	12 92	9 15	6 08	3 67	1 97	91	32	
48	824 40	329 76	23 31	18 53	13 93	9 87	6 53	3 93	2 09	96	34	
49	869 22	347 69	25 06	19 96	15 03	10 65	7 01	4 21	2 23	1 01	34	
50	918 54	367 42	26 97	21 48	16 20	11 49	7 51	4 51	2 38	1 06	36	
51	972 54	389 02	29 19	23 35	17 55	12 49	8 13	4 89	2 56	1 13	39	
52	1032 12	412 85	31 71	25 46	19 15	13 68	8 90	5 35	2 79	1 23	42	
53	1098 00	439 20	34 53	27 83	21 02	15 07	9 83	5 90	3 07	1 34	46	
54	1171 44	468 58	37 67	30 47	23 19	16 68	10 93	6 55	3 42	1 49	50	
55	1253 52	501 41	41 14	33 39	25 66	18 51	12 22	7 32	3 84	1 68	55	
56	1346 40	538 56	45 51	37 00	28 42	20 61	13 72	8 22	4 33	1 90	61	
57	1451 88	580 75	50 29	41 01	31 59	23 04	15 44	9 27	4 89	2 15	69	
58	1573 20	629 28	55 58	45 53	35 25	25 83	17 40	10 47	5 53	2 43	78	
59	1714 32	685 73	61 44	50 62	39 48	29 02	19 62	11 86	6 26	2 75	88	
60	1880 82	752 33	67 99	56 39	44 37	32 66	22 10	13 44	7 08	3 10	98	

Actual Dividend Histories of Policies of \$1,000 Issued in 1911.

American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$19 93		Prem. \$22 69		Prem. \$26 28		Prem. \$31 02		Prem. \$37 42		Prem. \$46 19	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1912	1	.....	\$19 93	.....	\$22 69	.....	\$26 28	.....	\$31 02	.....	\$37 42	.....	\$46 19
1913	2	\$3 78	16 15	\$4 23	18 46	\$4 83	21 45	\$5 66	25 36	\$6 87	30 55	\$8 76	37 43
1914	3	3 90	16 03	4 38	18 31	5 02	21 26	5 92	25 10	7 21	30 21	9 23	36 96
1915	4	4 02	15 91	4 53	18 16	5 22	21 06	6 17	24 85	7 57	29 85	9 74	36 45
1916	5	4 15	15 78	4 68	18 01	5 43	20 85	6 45	24 57	7 95	29 47	10 26	35 93
1917	6	4 28	15 65	4 86	17 83	5 65	20 63	6 73	24 29	8 35	29 07	10 79	35 40
1918	7	4 42	15 51	5 03	17 66	5 87	20 41	7 04	23 98	8 77	28 65	11 35	34 84
1919	8	*	19 93	*	22 69	*	26 28	*	31 02	*	37 42	*	46 19
Total		\$24 55	134 89	\$27 71	153 81	\$32 02	178 22	\$37 97	210 19	\$46 72	252 64	\$60 13	309 39
		Average Yearly Cost for 8 Years		Average Yearly Cost for 8 Years		Average Yearly Cost for 8 Years		Average Yearly Cost for 8 Years		Average Yearly Cost for 8 Years		Average Yearly Cost for 8 Years	
		\$13 49		\$15 38		\$17 82		\$21 02		\$25 26		\$30 94	

20 Payment Life

		Prem. \$28 55		Prem. \$31 41		Prem. \$34 97		Prem. \$39 43		Prem. \$45 22		Prem. \$52 95	
1912	1	.....	\$28 55	.....	\$31 41	.....	\$34 97	.....	\$39 43	.....	\$45 22	.....	\$52 95
1913	2	\$3 95	24 60	\$4 39	27 02	\$4 99	29 98	\$5 83	33 60	\$7 02	38 20	\$8 88	44 07
1914	3	4 17	24 38	4 64	26 77	5 28	29 69	6 16	33 27	7 44	37 78	9 42	43 53
1915	4	4 40	24 15	4 90	26 51	5 59	29 38	6 52	32 91	7 88	37 34	9 97	42 98
1916	5	4 64	23 91	5 17	26 24	5 89	29 08	6 89	32 54	8 34	36 88	10 56	42 39
1917	6	4 88	23 67	5 45	25 96	6 22	28 75	7 27	32 16	8 82	36 40	11 15	41 80
1918	7	5 13	23 42	5 75	25 66	6 56	28 41	7 68	31 75	9 33	35 89	11 76	41 19
1919	8	*	28 55	*	31 41	*	34 97	*	39 43	*	45 22	*	52 95
Total		\$27 17	201 23	\$30 30	220 98	\$34 53	245 23	\$40 35	275 09	\$48 83	312 93	\$61 74	361 86
		Average Yearly Cost for 8 Years		Average Yearly Cost for 8 Years		Average Yearly Cost for 8 Years		Average Yearly Cost for 8 Years		Average Yearly Cost for 8 Years		Average Yearly Cost for 8 Years	
		\$20 12		\$22 10		\$24 52		\$27 51		\$31 29		\$36 19	

20 Year Endowment

		Prem. \$47 55		Prem. \$48 20		Prem. \$49 43		Prem. \$51 20		Prem. \$54 15		Prem. \$59 08	
1912	1	.....	\$47 55	.....	\$48 20	.....	\$49 43	.....	\$51 20	.....	\$54 15	.....	\$59 08
1913	2	\$4 11	43 44	\$4 48	43 81	\$5 02	44 41	\$5 76	45 44	\$6 87	47 28	\$8 62	50 46
1914	3	4 55	43 00	4 94	43 35	5 49	43 94	6 24	44 96	7 39	46 76	9 23	49 85
1915	4	5 00	42 55	5 40	42 89	5 96	43 47	6 73	44 47	7 93	46 22	9 85	49 23
1916	5	5 49	42 06	5 88	42 41	6 45	42 98	7 25	43 95	8 50	45 65	10 49	48 59
1917	6	5 98	41 57	6 38	41 91	6 96	42 47	7 77	43 43	9 08	45 07	11 13	47 95
1918	7	6 50	41 05	6 90	41 39	7 49	41 94	8 32	42 88	9 67	44 48	11 79	47 29
1919	8	*	47 55	*	48 20	*	49 43	*	51 20	*	54 15	*	59 08
Total		\$31 63	348 77	\$33 98	352 34	\$37 37	358 07	\$42 07	367 47	\$49 44	383 76	\$61 11	411 53
		Average Yearly Cost for 8 Years		Average Yearly Cost for 8 Years		Average Yearly Cost for 8 Years		Average Yearly Cost for 8 Years		Average Yearly Cost for 8 Years		Average Yearly Cost for 8 Years	
		\$34 88		\$35 23		\$35 81		\$36 75		\$38 38		\$41 15	

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.
20	88 24	867 78	\$119 08	\$174 80	\$32 91	\$160 03	\$275 39	\$410 08	\$92 28	\$391 50	\$866 10	\$927 28
21	10 04	70 82	124 61	181 94	33 84	163 80	281 29	418 68	92 38	394 48	868 09	927 24
22	10 89	74 00	123 76	189 28	34 81	167 30	287 38	427 62	92 27	391 38	865 91	927 20
23	11 79	77 32	135 13	196 90	35 88	171 12	293 68	436 81	92 27	391 32	865 81	927 15
24	12 72	80 79	140 72	204 82	36 88	175 07	300 13	446 28	92 27	391 27	865 70	927 10
25	13 70	84 42	146 54	213 04	37 96	179 14	306 79	456 00	92 27	391 21	865 58	927 04
26	14 72	88 21	152 60	221 57	39 07	183 84	313 65	466 00	92 28	391 16	865 46	926 98
27	15 79	92 17	158 92	230 40	40 23	187 67	320 70	476 28	92 28	391 11	865 34	926 91
28	16 91	96 31	165 50	239 53	41 42	192 14	327 96	486 77	92 30	391 06	865 20	926 84
29	18 09	100 63	172 35	248 95	42 66	196 74	335 42	497 52	92 32	391 01	865 06	926 76
30	19 33	106 14	179 47	258 64	43 94	201 47	343 07	508 49	92 35	390 98	864 91	926 67
31	20 62	109 84	186 88	268 59	45 25	206 33	350 92	519 67	92 38	390 94	864 76	926 58
32	21 97	114 74	194 54	278 79	46 61	211 84	358 95	531 04	92 42	390 92	864 60	926 47
33	23 39	119 86	202 49	289 22	48 02	216 48	367 16	542 58	92 47	390 91	864 44	926 36
34	24 89	125 20	210 70	299 88	49 47	221 77	375 52	554 30	92 54	390 94	864 28	926 22
35	26 45	130 76	219 15	310 75	50 97	227 19	384 02	566 15	92 63	390 99	864 10	926 07
36	28 07	136 55	227 82	321 80	52 51	232 75	392 64	578 15	92 73	391 07	863 89	925 90
37	29 78	142 56	236 72	333 04	54 10	238 42	401 35	590 22	92 86	391 17	863 66	925 72
38	31 55	148 79	245 82	344 43	55 73	244 22	410 14	602 39	92 99	391 31	863 40	925 51
39	33 43	155 25	255 13	355 97	57 42	250 13	418 99	614 63	93 17	391 48	863 11	925 27
40	35 39	161 89	264 62	367 63	59 17	256 10	427 87	626 92	93 38	391 66	862 78	925 01
41	37 45	168 71	274 27	379 39	60 98	262 13	436 77	639 24	93 65	391 85	862 39	924 71
42	39 59	175 68	284 07	391 22	62 58	268 20	445 66	651 55	93 94	392 04	861 94	924 38
43	41 84	182 81	294 00	403 10	64 74	274 28	454 50	663 58	94 28	392 22	861 43	924 00
44	44 15	190 08	304 05	415 00	66 68	280 36	463 28	676 07	94 65	392 39	860 84	923 58
45	46 55	197 47	314 19	426 90	68 67	286 42	471 96	688 24	95 06	392 54	860 17	923 10
46	49 02	204 98	324 41	438 76	70 68	292 44	480 51	700 30	95 50	392 66	859 39	922 57
47	51 54	212 58	334 68	450 55	72 69	298 39	488 91	712 23	95 95	392 75	858 52	922 07
48	54 10	220 28	345 90	462 25	74 70	304 27	497 63	724 01	96 42	392 82	857 58	921 50
49	56 71	228 07	356 34	473 81	76 70	310 06	505 14	735 69	96 89	392 87	856 48	920 58
50	59 37	235 96	365 70	485 23	78 70	315 77	512 92	746 98	97 39	392 92	855 22	919 72
51	62 09	243 93	376 05	496 46	80 72	321 38	520 43	758 13	97 94	392 96	853 88	918 80
52	64 87	251 97	386 37	507 51	82 74	326 86	527 65	769 04	98 53	393 01	852 41	917 77
53	67 71	260 07	396 63	518 42	84 78	332 23	534 54	779 72	99 17	393 07	850 80	916 63
54	70 59	268 22	406 78	529 25	86 82	337 47	541 06	790 18	99 87	393 15	849 02	915 37
55	73 53	276 41	416 82	540 11	88 87	342 56	547 18	800 49	100 62	393 25	847 08	913 86
56	76 53	284 59	426 68	551 10	90 93	347 46	552 83	810 62	101 44	393 35	844 88	912 43
57	79 58	292 76	436 69	562 31	92 01	352 19	557 99	820 94	102 24	393 44	842 42	910 73
58	82 67	300 88	446 98	573 81	95 10	356 87	562 66	830 54	103 00	393 50	839 68	908 86
59	85 78	308 90	456 54	585 64	97 19	360 89	566 87	840 82	104 32	393 48	836 68	906 89
60	88 93	316 81	465 19	597 84	99 26	364 94	570 69	849 97	105 41	393 42	833 47	904 54

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3Yrs	10Yrs	15Yrs	20 Yrs	3Yrs	10Yrs	15Yrs	19 Yrs	3 Yrs	10 Yrs	15Yrs	19Yrs
	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Pure End't	Years. Pure End't	Years. Pure End't
20	1 76	9 160	16 68	19 306	4 203	25 256	36 86	44 28	15 17	10 \$494	5 \$777	1 \$958
21	1 112	9 280	16 145	19 270	4 240	25 196	35 200	43 76	14 313	10 493	5 777	1 958
22	1 150	10 32	16 206	19 220	4 279	25 123	34 310	42 121	14 238	10 492	5 777	1 958
23	1 189	10 147	16 249	19 157	4 317	25 36	34 51	41 166	14 161	10 490	5 776	1 958
24	1 228	10 258	16 276	19 82	4 354	24 302	33 156	40 208	14 81	10 489	5 776	1 958
25	1 269	10 364	16 284	18 362	5 28	24 190	32 257	39 250	13 362	10 488	5 775	1 958
26	1 311	11 97	16 275	18 268	5 66	24 67	31 355	38 290	13 278	10 486	5 775	1 958
27	1 354	11 186	16 254	18 162	5 104	23 298	31 87	37 328	13 188	10 484	5 774	1 958
28	2 33	11 264	16 217	18 49	5 140	23 156	30 181	37 1	13 97	10 482	5 773	1 958
29	2 79	11 329	16 169	17 294	5 176	23 4	29 273	36 45	13 1	10 480	5 772	1 958
30	2 125	12 14	16 108	17 167	5 210	22 208	28 363	35 87	12 268	10 478	5 772	1 958
31	2 173	12 51	16 37	17 35	5 240	22 40	28 89	34 128	12 166	10 475	5 771	1 957
32	2 219	12 73	16 320	18 261	5 270	21 280	27 178	33 168	12 60	10 472	5 770	1 957
33	2 266	12 81	15 228	18 119	5 295	21 49	26 264	32 208	11 315	10 469	5 768	1 957
34	2 311	12 75	15 129	18 337	5 318	20 227	25 349	31 247	11 204	10 465	5 767	1 957
35	2 358	12 57	15 23	18 187	5 339	20 35	25 71	30 286	11 90	10 460	5 765	1 957
36	3 37	12 27	14 274	15 33	5 356	19 203	24 157	29 324	10 336	10 455	5 764	1 957
37	3 81	11 349	14 154	14 242	6 2	19 3	23 242	28 362	10 214	10 450	5 762	1 956
38	3 123	11 297	14 29	14 85	6 8	18 163	22 327	28 41	10 91	10 443	5 760	1 956
39	3 164	11 235	13 265	13 290	6 9	17 321	22 48	27 86	9 329	10 438	5 757	1 956
40	3 201	11 165	13 131	13 131	6 4	17 111	21 135	26 131	9 200	10 428	5 754	1 956
41	3 233	11 86	12 359	12 335	5 356	16 264	20 223	25 174	9 71	10 419	5 751	1 955
42	3 262	11 1	12 219	12 177	5 337	16 52	19 311	24 219	8 304	10 408	5 748	1 955
43	3 284	10 273	12 77	12 16	5 309	15 202	19 35	23 263	8 171	10 398	5 744	1 954
44	3 299	10 175	11 297	11 225	5 274	14 352	18 129	22 309	8 38	10 383	5 739	1 954
45	3 307	10 72	11 151	11 67	5 234	14 137	17 222	21 354	7 269	10 367	5 734	1 953
46	3 309	9 330	11 4	10 277	5 186	13 287	16 316	21 42	7 136	10 350	5 728	1 952
47	3 304	9 219	10 223	10 125	5 132	13 73	16 51	20 98	7 4	10 330	5 722	1 952
48	3 292	9 105	10 77	9 337	5 75	12 226	15 154	19 164	6 238	10 307	5 714	1 951
49	3 275	8 355	9 296	9 191	5 13	12 14	14 259	18 212	6 110	10 281	5 706	1 950
50	3 254	8 237	9 163	9 42	4 312	11 172	14 0	17 270	5 350	10 251	5 696	1 949
51	3 227	8 119	9 11	8 265	4 245	10 332	13 117	16 329	5 228	10 216	5 685	1 947
52	3 197	8 1	8 239	8 123	4 176	10 131	12 236	16 29	5 110	10 177	5 673	1 946
53	3 165	7 247	8 103	7 346	4 106	9 299	11 357	15 103	4 362	10 131	5 659	1 944
54	3 129	7 130	7 334	7 211	4 37	9 108	11 124	14 178	4 252	10 78	5 643	1 942
55	3 92	7 13	7 207	7 74	3 332	8 286	10 258	13 252	4 148	10 17	5 626	1 940
56	3 52	6 263	7 81	6 305	3 261	8 106	10 31	12 325	4 48	9 181	5 605	1 938
57	3 11	6 151	6 322	6 178	3 192	7 296	9 180	12 43	3 318	8 303	5 582	1 936
58	3 34	6 41	6 204	6 47	3 125	7 128	8 329	11 136	3 227	8 75	5 556	1 933
59	3 291	5 300	6 86	5 289	3 59	6 380	8 124	10 226	3 141	7 227	5 526	1 930
60	2 247	5 197	5 335	5 169	2 359	6 177	7 287	9 813	3 60	7 24	5 490	1 928

Paid-up Values (Participating) on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	19 Years.	3 Years.	10 Years.	15 Years.	19 Years.
20	\$30	\$201	\$322	\$428	\$110	\$474	\$743	\$948	\$158	\$544	\$788	\$959
21	32	206	329	434	111	475	744	948	158	544	788	959
22	34	211	336	442	112	477	745	948	158	544	788	959
23	36	216	343	450	113	479	746	948	158	544	788	959
24	39	222	350	458	114	481	747	949	158	543	787	959
25	42	227	357	467	116	483	748	949	158	543	787	959
26	44	232	364	475	117	485	749	949	158	543	787	959
27	46	238	371	483	118	487	750	949	158	542	787	959
28	48	244	378	491	119	489	751	950	158	542	786	959
29	51	250	385	500	121	490	752	950	157	542	786	959
30	54	256	393	508	123	491	752	950	157	541	786	959
31	56	262	400	516	124	492	753	950	157	541	786	958
32	58	268	407	524	125	495	753	950	157	541	786	958
33	61	274	416	532	126	496	754	950	157	540	784	958
34	64	280	422	540	128	497	754	950	157	540	784	958
35	67	286	430	548	129	498	755	950	157	540	784	958
36	69	292	438	556	131	499	755	950	157	539	783	958
37	72	298	446	564	132	500	755	950	157	539	783	957
38	75	304	453	572	133	501	755	949	157	539	782	957
39	78	311	460	579	134	502	755	949	157	538	782	957
40	81	318	467	586	135	503	755	949	156	538	781	957
41	83	324	474	593	137	503	754	949	156	537	780	957
42	86	330	481	600	138	503	754	949	156	537	779	956
43	89	336	488	607	139	504	753	948	156	536	778	956
44	92	342	495	614	140	504	753	948	156	535	777	956
45	95	348	501	620	141	505	752	948	156	534	776	955
46	97	354	507	626	142	505	751	947	156	533	774	955
47	100	360	513	632	143	505	750	947	156	532	772	954
48	103	366	519	638	144	504	749	946	156	530	770	953
49	106	371	525	644	144	504	747	945	156	528	768	952
50	109	376	531	649	145	503	745	944	156	526	766	951
51	111	381	537	654	145	502	743	943	155	524	763	950
52	113	386	543	659	145	501	741	942	155	522	760	949
53	116	391	548	664	146	500	738	941	155	520	757	948
54	119	396	553	669	146	499	735	940	155	517	754	947
55	122	401	558	674	147	497	732	938	154	515	751	945
56	124	406	562	679	147	496	728	938	154	512	747	944
57	126	411	567	685	148	494	724	934	154	509	743	942
58	129	415	572	690	148	492	720	932	154	506	738	940
59	131	419	576	696	149	490	716	930	153	503	733	938
60	133	424	581	708	149	488	712	928	153	499	727	936

20 PAYMENT LIFE ANNUAL DIVIDEND POLICY.

No. 99,999.

AGE 35.

AMOUNT, \$10,000.

PREMIUM, \$342.00.

THE BANKERS LIFE INSURANCE COMPANY
OF NEBRASKA.

The Bankers Life Insurance Company of Nebraska hereby grants an insurance for *Ten Thousand Dollars* on the life of *John Jones of Lincoln, County of Lancaster, State of Nebraska*, payable to *Mary Jones* or in the event of *her* prior death to the executors, administrators or assigns of the *Insured*, immediately after the receipt of due proof of the death of the insured during the continuance of this contract at the office of the Company in Lincoln, Nebraska.

This Policy is issued in consideration of the representations and agreements made in the application therefor, which is hereby made a part of this contract, and in the further consideration of the payment of *Three Hundred Forty-Two Dollars*, receipt whereof is hereby acknowledged, and of the payment of a like sum on or before the *1st* day of *July* in each and every year during the continuance of this contract until payments for *twenty* full years have been made.

End of Year	1 Paid Up Value	2 Extended Insurance		3 Cash Value	4 Loans
		Years	Days		
3rd	\$1,260	4	310	\$440	\$440
4th	1,670	6	194	600	600
5th	2,050	8	18	760	760
6th	2,510	9	320	960	960
7th	3,030	11	263	1,200	1,200
8th	3,550	13	149	1,440	1,440
9th	4,070	14	336	1,690	1,690
10th	4,580	16	115	1,950	1,950
11th	5,090	17	207	2,220	2,220
12th	5,590	18	260	2,490	2,490
13th	6,090	19	285	2,780	2,780
14th	6,600	20	292	3,080	3,080
15th	7,090	21	293	3,390	3,390
16th	7,580	22	305	3,720	3,720
17th	8,080	23	345	4,050	4,050
18th	8,570	25	100	4,400	4,400
19th	9,060	26	344	4,770	4,770
20th	10,000	Pd.	Up	5,200	5,200

This Policy is delivered and accepted subject to the express conditions and mutual agreements printed on the back hereof, which are hereby made a part of this contract.

In Witness Whereof, THE BANKERS LIFE INSURANCE COMPANY of Nebraska has caused this Policy to be signed by its President and Secretary, and has caused the seal of said Company to be affixed at its office in Lincoln, Nebraska, on this *first* day of *July*, A. D. One Thousand Nine Hundred *Fifteen*.

M. L. BLACKBURN,
Secretary.

H. S. WILSON,
President.

CONDITIONS AND AGREEMENTS REFERRED TO AS A PART OF THIS CONTRACT.

NOTICE.—No person has authority to erase, waive or modify in any way any of the terms or conditions of this policy.

PAYMENT OF PREMIUMS.—All premiums are payable at the Home Office of the Company, in Lincoln, Nebraska, but will be accepted elsewhere, when made in exchange for the Company's receipt signed by the President, Secretary or Treasurer. The delivery and acceptance of this policy is notice that each and every premium is due and payable at the date named in the policy, and any other or further notice is expressly waived. This policy shall not be in force until the first premium shall have been paid, while the insured is in the same condition of health described in the application, to the Company or to some person authorized by the Company to receive it. A failure to pay premiums, or any indebtedness to the Company, on this policy when due shall render this contract void, and all payments previously made shall be forfeited to the Company, except as hereinafter provided.

GRACE.—A grace of one month will be allowed in payment of subsequent premiums after this policy shall have been in force three months, subject to an interest charge at the rate of six per cent per annum, for the number of days during which the premium remains due and unpaid. During the month of grace this policy remains in force, and the unpaid premium, with interest as above, remains an indebtedness to the Company, which will be deducted from the amount payable under this policy, if the death of the insured shall occur during the month.

INCONTESTABILITY.—After two years from date of issue, the only conditions which shall be binding upon the holder of this policy are that the premiums shall be paid when due, and that the requirements of the Company as to military and naval service in time of war shall be observed. If the insured shall engage in military or naval service in time of war without first obtaining the written consent of the Company, this policy shall be null and void and of no effect.

REINSTATEMENT.—This policy may be reinstated (unless previously surrendered) at any time within three years after default in the payment of any renewal premium, provided the insured applies therefor and furnishes evidence of insurability satisfactory to the Company, and pays in cash all past due premiums with interest thereon at the rate of six per cent per annum from date when due; and, provided also, that any indebtedness to the Company on this policy at date of default, with interest thereon until date of reinstatement, will be a first lien against the policy.

ASSIGNMENTS.—No assignment of this policy will be recognized by the Company unless it shall be in writing, and assented to by the Company. The insured shall have the right to dispose of this policy to the Company without the consent of the person or persons named as beneficiary, if any, and shall also have the right at any time during his lifetime, if the policy has not been assigned, to change the beneficiary by written notice accompanied by the policy, with the consent of the Company and on endorsement of the change upon the policy by the Company.

IF THE AGE of the insured is misstated, the amount payable hereunder shall be the insurance which the premium paid would have purchased under this policy at the true age of the insured.

THIS POLICY AND THE APPLICATION therefor (a copy of which application is attached hereto) constitute the entire contract between the parties hereto. Statements of the insured, in the absence of fraud, shall be deemed representations and not warranties, and no such statement shall avoid the policy unless contained in the copy of the written application attached to the policy.

SURRENDER VALUES.—This policy is automatically non-forfeitable, as follows: If any premium, after premiums shall have been

paid for three full years, is not paid before the expiration of the month of grace herein allowed, this policy will, without any action of the insured, or payment of further premiums, continue as non-participating paid-up term insurance for the principal sum insured, but without loan or surrender values, as follows:

1. If there is no indebtedness to the Company on this policy, the insurance will be for the term specified in Column 2 of the table of surrender values herein (the net value of which is the full reserve by the Actuaries' Table of Mortality at four per cent interest, less not more than two and one-half per cent of the face of the policy), such term to be reckoned from the due date of the unpaid premium.

In lieu of such term insurance, upon the insured's written request and legal surrender of this policy within one month from the due date of the unpaid premium, the Company will

(a) Issue a non-participating paid-up life policy for the amount specified in Column 1 of said table (the net value of which is not less than the full reserve by the Actuaries' Table of Mortality at four per cent interest, less not more than two and one-half per cent of the face of the policy), or

(b) Pay the cash value specified in Column 3 of said table (which is not less than the full reserve by the Actuaries' Table of Mortality, at four per cent interest, less not more than two and one-half per cent of the face of the policy), payment of which, however, may be deferred for not exceeding six months, at the option of the Company.

2. If there is any indebtedness to the Company on this policy, such indebtedness shall be deducted from the net value of the term insurance provided for in paragraph 1 above, and the insurance shall be for such term, reckoning from the due date of the unpaid premium, as the excess of such net value over the indebtedness will purchase at the insured's then attained age at net single premium rates by the mortality table and interest rate aforesaid.

In lieu of such term insurance, upon the insured's written request and legal surrender of this policy within one month from the due date of the unpaid premium, the Company will

(a) Issue a non-participating paid-up life policy for such amount as the excess referred to will purchase at the insured's then attained age at net single premium rates by the mortality table and interest rate aforesaid, or

(b) Pay the cash value specified in Column 3 of said table less such indebtedness, payment of which, however, may be deferred for not exceeding six months, at the option of the Company.

In case of default in the payment of a premium due at an intermediate period, the non-forfeitable values will be computed on the same basis as the corresponding values for the end of the policy year last expired. The values provided for above will be increased by the reserve, less not more than two and one-half per cent of their face amount, on all dividend additions to this policy, if any.

LOANS.—After three full years' premiums have been paid on this policy, the legal holder will be entitled to cash loans on the sole security of this policy. The aggregate loans hereunder, including any unpaid premiums, and interest to the end of the current policy year, shall not exceed the sum stated in the table of loan values herein (which shall be the full reserve at the end of such current policy year by the Actuaries' Table of Mortality at four per cent interest, less not more than two and one-half per cent of the face of the policy). A proper note or loan agreement and assignment of the policy must be executed by the insured on forms provided by the Company and the policy deposited with the Company. Interest shall be at the rate of six per cent per annum, payable in advance; failure to pay any loan or interest thereon shall not void this policy, unless the total indebtedness to the Company on this policy shall equal or exceed the loan value as given in the table of loan values herein, nor until one month after notice has been

mailed by the Company to the last known address of the insured and of the assignee, if any, of record at the Home Office of the Company. The values above provided for will be increased by the reserve less not more than two and one-half per cent of their face amount on all dividend additions, if any, to this policy. The payment of any loan applied for under the above provisions may be deferred for not exceeding six months, at the option of the Company.

DIVIDENDS.—This policy, while in force, shall participate in the surplus of the Company, and, beginning not later than the end of the third policy year, and annually thereafter, the Company will determine and account for the portion of divisible surplus accruing on this policy, and the dividends awarded hereon shall, at the option of the insured, as elected at time of making application be, (1) payable in cash, or (2) be used to purchase additional paid-up insurance, payable according to the terms of this policy, or (3) be applied in reduction of premiums, or (4) be allowed to accumulate to the credit of the policy holder with interest at three per cent per annum. If no election is made, as provided above, the dividends will be payable in cash.

Any indebtedness to the Company on this policy, including any balance of the current year's premium remaining unpaid, will be deducted in any settlement of this policy.

APPLICATION.

It is hereby expressly stipulated and agreed: 1st. That the above application, together with the statement made to the examining physician, and the report of the examining physician and this declaration, and the policy that may be issued to me, shall be the contract between me and THE BANKERS LIFE INSURANCE COMPANY OF NEBRASKA; and I hereby represent the same to be full, complete and true, whether written by my own hand or not; this representation being a condition precedent to, and a consideration for, the policy which may be issued hereon. And it is fully understood and agreed, that if any fraudulent answers shall be or shall have been made, or if I should neglect or refuse to pay any premium on or before the dates when they shall become due, then, and in that event, the said policy shall become null and void, and all money which shall have been paid shall be forfeited to the Company, except as provided in the policy.

2d. That said Company shall not be liable, during the first two years under the policy hereby applied for, if my death shall be the result or consequence of violation of law, or while I am resisting or attempting to escape arrest therefor. It is also understood and agreed, that if I shall engage in blasting, submarine labor, aeronautic travel, the manufacture or handling of highly inflammable or explosive substances, or service upon any vessel or railroad during the first two years under this policy, or in any military or naval service in the time of war, without first obtaining the consent of said Company in writing, then the policy shall be null and void and of no effect, except as provided in the policy.

3d. That inasmuch as only the officers at the Home Office of said Company, in the City of Lincoln, Nebraska, have authority to determine whether or not a policy shall issue on any application, and as they act on the written statements and representations referred to, no statements, representations, promises or information made or given by or to the person soliciting or taking this application for a policy, or by or to any other person, shall be binding on said Company, or in any manner affect its rights, unless such statements, representations, promises, or information be reduced to writing, and presented to the officers of said Company, at the Home Office of this Company.

4th. That in any distribution of surplus or profits, the principles and methods which may be adopted by said Company for such distribution, and its determination of the amount equitably belonging to any policy which may be issued under this applica-

tion, shall be and are hereby ratified and accepted by and for every person who shall have or claim any interest under such policy.

5th. And it is agreed that there shall be no contract of insurance until a policy shall have been issued and delivered by the said Company, and the first premium thereon paid while the person proposed for insurance is living and in good health.

6th. That no suit shall be brought against said Company under said contract after the lapse of six years from the time when the cause of action accrues.

I also understand that no person is authorized to erase, waive, or change in any manner any of the blanks or printed matter used or furnished by the Company, or to promise any other terms or conditions than those published by the Company in its printed matter.

MEDICAL EXAMINER'S FORM

I HEREBY DECLARE that I have read the above questions, and written answers, and that the answers as written are true.

Largest Amount of Insurance it will write on a Single Life, \$10,000. Premiums for Each \$1,000 Insurance (Participating). Adopted Jan. 1, 1893.

Age at Issue.	LIFE.					ENDOWMENT. Continuous Annual Premiums.			Life with Return Premiums.				
	Continuous Annual Premiums.	*10 Annual Premiums.	*15 Annual Premiums.	20 Annual Premiums.	Single Payment Premiums.	10 Years.	15 Years.	20 Years.	Life, 50 per cent Return.	Life, 100 per cent Return.	*10 Year Bond, 100% Return. 20 Year Sinking Fund.	*10 Year Bond, 100% Return.	10-Year Renewable Term.
15													
16													
17													
18													
19													
20		\$42 00	\$31 45	\$24 70								\$47 80	27 10
21		42 70	31 95	25 20								48 15	27 70
22		43 40	32 50	25 70								49 10	28 35
23		44 15	33 05	26 20								50 10	28 90
24		44 95	33 65	26 75								51 10	29 55
25	\$19 85	45 75	34 25	27 30	314 64	105 20	68 40	49 85	20 70	21 50		52 15	30 25
26	20 45	46 55	34 90	27 85	321 05	105 30	68 50	50 00	21 30	22 20		53 25	30 95
27	21 00	47 45	35 55	28 45	327 67	105 35	68 60	50 10	21 30	22 85		54 45	31 75
28	21 60	48 30	36 20	29 10	334 58	105 45	68 75	50 20	22 80	23 55		55 70	32 50
29	22 25	49 25	36 90	29 75	341 70	105 55	68 85	50 40	23 80	24 30		57 00	33 35
30	23 90	50 20	37 65	30 40	349 08	105 70	69 00	50 60	24 00	25 10		58 40	34 20
31	23 60	51 20	38 40	31 10	356 73	105 80	69 15	50 80	24 30	25 95		59 85	35 15
32	24 35	52 20	39 15	31 85	364 65	105 90	69 30	51 00	25 80	26 90		61 40	36 15
33	25 15	53 25	39 95	32 60	372 85	106 05	69 45	51 20	26 50	27 85		63 10	37 15
34	25 95	54 35	40 80	33 40	381 32	106 15	69 65	51 45	27 40	28 90		64 85	38 30
35	26 85	55 45	41 70	34 20	390 07	106 30	69 85	51 75	28 45	30 05		66 75	39 45
36	27 75	56 65	42 60	35 05	399 09	106 45	70 05	52 00	29 50	31 20		68 80	40 70
37	28 70	57 85	43 55	35 95	408 42	106 60	70 30	52 35	30 80	32 45		70 95	42 05
38	29 75	59 10	44 55	36 90	418 04	106 80	70 55	52 75	31 80	33 85		73 35	43 50
39	30 80	60 45	45 55	37 90	427 95	107 00	70 85	53 15	33 05	35 25		75 85	45 05
40	31 95	61 80	46 65	38 95	438 15	107 20	71 20	53 65	34 40	36 85		78 65	46 70
41	33 20	63 25	47 75	40 10	448 65	107 45	71 60	54 15	35 90	38 60		81 65	48 50
42	34 50	64 70	48 95	41 25	459 44	107 80	72 00	54 75	37 50	40 45		84 95	50 45
43	35 90	66 30	50 20	42 50	470 53	108 15	72 50	55 35	39 15	42 40		88 55	52 55
44	37 35	67 90	51 55	43 80	481 92	108 55	73 10	56 10	40 95	44 55		92 50	54 80
45	38 95	69 65	52 95	45 20	493 59	109 00	73 70	56 90	42 95	46 95		96 85	57 25
46	40 60	71 40	54 40	46 65	505 56	109 50	74 40	57 80	45 05	49 50		101 65	59 90
47	42 40	73 20	55 90	48 20	517 81	110 10	75 15	58 75	47 30	52 25		106 90	62 75
48	44 25	75 10	57 50	49 80	530 34	110 70	75 95	59 80	49 70	55 20		112 70	65 80
49	46 20	77 05	59 15	51 50	543 33	111 35	76 85	60 95	52 25	58 35		119 15	69 15
50	48 30	79 10	60 85	53 35	556 20	112 10	77 80	62 20	55 05	61 80		126 30	72 65
51	50 50	81 20	62 65	55 25	569 51	112 90	78 90	63 60				134 80	75 65
52	52 85	83 35	64 55	57 25	583 05	113 70	80 05	65 10				143 30	78 84
53	55 35	85 60	66 55	59 35	596 84	114 65	81 30	66 70				153 45	82 18
54	58 00	87 95	68 65	61 60	610 85	115 70	82 70	68 50				164 90	85 80
55	60 80	90 35	70 85	64 00	625 07	116 80	84 25	70 45				177 95	89 65
56	63 78	92 90	73 15	66 60		118 05	85 90					192 90	93 65
57	66 91	95 55	75 60	69 30		119 40	87 75					210 05	97 85
58	70 29	98 30	78 20	72 20		120 95	89 80					229 90	102 35
59	73 87	101 20	81 00	75 80		122 50	92 00					253 00	107 15
60	77 70	104 20	83 90	78 65		124 85	94 45					280 10	112 35

Ages 15 to 25 the rate is the same as at age 25 when no rate is given under age 25.

For semi-annual premiums add 4 per cent.

For quarterly premiums add 6 per cent.

*Adopted Jan. 1, 1930.

Largest Amount of Insurance it will write on one life, \$10,000. Premiums for Each \$1,000 Insurance (Nonparticipating).
Adopted January 1, 1910.

Age at Issue,	LIFE.						ENDOWMENT.					
	Continuous Annual Premiums.		10 Annual Premiums.		15 Annual Premiums.		20 Annual Premiums.		Continuous Annual Premiums.		10 Years.	
	Premiums First Year.	Premiums After First Year.	Premiums First Year.	Premiums After First Year.	Premiums First Year.	Premiums After First Year.	Premiums First Year.	Premiums After First Year.	Premiums First Year.	Premiums After First Year.	Premiums First Year.	Premiums After First Year.
15	.....	.....	\$42 00	\$38 66	\$31 45	\$27 06	\$24 70	\$22 42	.....	.....	.....	.....
16	.....	.....	42 70	37 96	31 98	27 48	25 20	23 75	.....	.....	.....	.....
17	.....	.....	43 40	37 78	32 50	27 90	25 70	23 11	.....	.....	.....	.....
18	.....	.....	44 15	38 42	33 06	28 39	26 20	23 47	.....	.....	.....	.....
19	.....	.....	44 95	38 09	33 65	28 84	26 75	23 86	.....	.....	.....	.....
20	\$19 85	\$16 20	45 75	39 79	34 25	29 36	27 80	24 15	106 20	99 52	68 40	57 90
21	20 45	16 65	46 55	40 53	34 90	29 92	27 85	24 60	105 30	93 64	68 50	57 97
22	21 09	17 15	47 40	41 18	35 55	30 41	28 45	25 12	105 35	93 71	68 60	58 06
23	21 60	17 60	48 30	41 95	36 20	31 00	29 10	25 62	105 45	92 80	69 45	58 16
24	22 25	18 15	49 25	42 75	36 90	31 61	29 75	26 08	105 55	92 89	69 55	58 27
25	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
26	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
27	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
28	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
29	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
30	22 90	18 65	50 20	43 80	37 65	32 16	30 40	26 66	105 70	93 00	69 06	58 38
31	23 60	19 25	51 20	44 34	38 40	32 80	31 10	27 16	105 80	93 10	69 15	58 50
32	24 35	19 85	52 20	45 22	39 15	33 47	31 85	27 73	105 90	93 20	69 30	58 64
33	25 15	20 50	53 25	46 14	39 95	34 09	32 60	28 32	106 05	93 30	69 45	58 78
34	25 95	21 15	54 35	47 08	40 80	34 81	33 40	28 89	106 15	93 40	69 65	58 92
35	26 85	21 85	55 45	48 05	41 70	35 63	34 20	29 54	106 30	93 53	69 85	59 09
36	27 75	22 60	56 55	49 06	42 60	36 40	35 05	30 21	106 45	93 66	70 05	59 27
37	28 70	23 40	57 85	50 10	43 55	37 22	35 95	30 92	106 60	93 80	70 30	59 47
38	29 75	24 25	59 10	51 18	44 55	37 98	36 90	31 66	106 80	93 96	70 55	59 70
39	30 80	25 10	60 45	52 32	45 55	38 86	37 90	32 37	107 00	94 12	70 85	59 96
40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
41	31 95	26 05	61 80	53 48	46 55	39 79	38 95	33 20	107 20	94 33	71 20	60 24
42	33 20	27 05	63 25	54 59	47 75	40 75	40 10	34 06	107 45	94 57	71 80	60 57
43	34 50	28 10	64 70	55 56	48 95	41 77	41 25	34 99	107 80	94 84	72 00	60 95
44	35 95	29 25	66 30	57 30	50 20	42 75	42 50	35 95	108 15	95 16	72 50	61 86
45	37 35	30 45	67 90	58 60	51 55	43 88	43 80	36 91	108 55	95 52	73 10	61 84
46	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
47	38 95	31 75	69 65	60 05	53 95	44 96	45 20	37 98	109 00	95 95	73 70	62 87
48	40 60	33 10	71 40	61 41	54 40	46 18	46 65	39 03	109 50	96 38	74 40	63 95
49	42 40	34 55	73 20	63 95	55 90	47 46	48 20	40 23	110 10	96 86	75 15	63 58
50	44 25	36 05	75 10	64 66	57 50	48 30	49 80	41 48	110 70	97 40	75 95	64 27
51	46 20	37 65	77 05	66 20	59 15	50 08	51 50	43 80	111 35	97 98	76 85	65 02
52	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
53	48 30	39 85	79 10	67 91	60 85	51 52	53 85	44 20	112 10	98 62	77 80	65 84
54	50 50	41 15	81 20	69 83	62 65	53 04	55 25	45 77	112 90	99 30	78 90	66 74
55	52 85	43 10	83 85	71 66	64 55	54 74	57 25	47 32	113 70	100 07	80 05	67 73
56	55 35	45 10	85 60	73 71	66 55	56 55	59 85	49 08	114 55	100 90	81 80	68 81
57	58 00	47 25	87 95	75 68	68 65	58 48	61 60	50 82	115 70	101 80	82 70	69 00
58	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
59	60 80	49 55	90 85	77 89	70 85	60 28	64 00	52 80	116 80	102 79	84 25	71 28
60	63 76	51 95	92 90	80 02	73 15	62 38	66 80	54 91	118 05	103 87	85 90	72 69
61	66 91	54 55	95 55	82 41	75 60	64 59	69 30	57 15	119 40	105 07	87 75	74 26
62	70 29	57 30	98 80	84 94	78 20	66 94	72 20	59 55	120 85	106 38	89 80	75 95
63	73 87	60 20	101 20	87 56	81 00	69 44	75 30	62 26	122 50	107 82	92 00	77 84
64	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
65	77 70	63 80	104 20	90 32	83 90	72 09	78 65	65 02	124 35	109 40	94 45	79 90

For semi-annual premiums add 4 per cent.

For quarterly premiums add 6 per cent.

Surrender Values same as under Participating forms.

**Premium Rates (Nonparticipating) for \$10.00 Monthly
Income to Beneficiary for 20 Years.**

Actuaries 4% Reserve.

Commuted Value, \$1,696.00.

Adopted January 1, 1910.

Age at Issue.	ORDINARY LIFE.		20-PAYMENT LIFE.	
	Premium 1st Year.	Premium After 1st Year.	Premium 1st Year.	Premium After 1st Year.
15 }				
20 }	\$ 33 65	\$ 27 50	\$ 41 90	\$ 38 05
21	33 65	27 50	42 75	38 60
22	33 65	27 50	43 60	39 20
23	33 65	27 50	44 45	39 80
24	33 65	27 50	45 35	40 45
25	33 65	27 50	46 30	40 95
26	34 70	28 25	47 25	41 70
27	35 60	29 10	48 25	42 60
28	36 65	29 85	49 35	43 45
29	37 75	30 80	50 45	44 25
30	38 85	31 65	51 55	45 20
31	40 00	32 65	52 75	46 05
32	41 30	33 65	54 00	47 00
33	42 65	34 75	55 30	48 05
34	44 00	35 85	56 65	49 00
35	45 55	37 05	58 00	50 10
36	47 05	38 30	59 45	51 25
37	48 65	39 70	60 95	52 45
38	50 45	41 10	62 60	53 70
39	52 20	42 65	64 25	55 00
40	54 30	44 15	66 05	56 30
41	56 30	45 85	68 00	57 75
42	58 50	47 65	69 95	59 35
43	60 90	49 60	72 10	60 95
44	63 35	51 65	74 30	62 60
45	66 05	53 85	76 65	64 40
46	68 85	56 15	79 10	66 20
47	71 90	58 60	81 75	68 20
48	75 05	61 15	84 45	70 35
49	78 35	63 85	87 35	72 60
50	81 90	66 75	90 45	74 95
51	85 65	69 80	93 70	77 60
52	89 65	73 10	97 10	80 25
53	93 85	76 50	100 65	83 25
54	98 35	80 15	104 45	86 20
55	103 10	84 05	108 55	89 55
56	108 15	88 10	112 95	93 15
57	113 45	92 50	117 55	96 90
58	119 20	97 20	122 45	101 00
59	125 30	102 10	127 70	105 60
60	131 75	107 35	133 40	110 30

Not Issued on 20-Year Endowment form.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

Actuaries' 4% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$19 85		Prem. \$22 90		Prem. \$26 85		Prem. \$31 95		Prem. \$38 95		Prem. \$48 30	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	....	\$19 85	....	\$22 90	....	\$26 85	....	\$31 95	....	\$38 95	....	\$48 30
1911	2	....	19 85	....	22 90	....	26 85	....	31 95	....	38 95	....	48 30
1912	3	\$ 4 86	14 99	\$ 5 57	17 33	\$ 6 35	20 50	\$ 7 40	24 55	\$ 9 06	29 89	\$11 48	36 82
1913	4	4 93	14 92	5 68	17 22	6 50	20 35	7 60	24 35	9 35	29 59	11 86	36 44
1914	5	5 03	14 82	5 81	17 09	6 64	20 21	7 82	24 13	9 66	29 29	12 27	36 03
1915	6	5 13	14 72	5 94	16 96	6 78	20 07	8 04	23 91	9 98	28 97	12 69	35 61
1916	7	5 22	14 63	6 07	16 82	6 95	19 90	8 31	23 64	10 31	28 64	13 10	35 20
1917	8	5 33	14 52	6 19	16 71	7 11	19 74	8 58	23 37	10 69	28 26	13 54	34 76
1918	9	5 56	14 29	6 33	16 57	7 30	19 55	8 86	23 09	11 03	27 92	13 99	34 31
1919	10	5 17	14 68	5 88	17 02	6 83	20 02	8 32	23 63	10 37	28 68	13 12	35 18
Total		\$41 23	157 27	\$47 47	181 53	\$54 46	214 04	\$64 93	254 57	\$80 46	309 04	\$102 05	380 95
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$15 73		\$18 15		\$21 40		\$25 46		\$30 90		\$38 10	

20 Payment Life

Year Ending		Prem. \$27 30		Prem. \$30 40		Prem. \$34 20		Prem. \$38 95		Prem. \$45 20		Prem. \$53 35	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost	
1910	1	.....	\$27 30	.....	\$30 40	.....	\$34 20	.....	\$38 95	.....	\$45 20	.....	\$53 35
1911	2	.....	27 30	.....	30 40	.....	34 20	.....	38 95	.....	45 20	.....	53 35
1912	3	\$ 5 37	21 93	\$ 6 91	24 49	\$ 6 58	27 62	\$ 7 44	31 51	\$ 8 84	36 36	\$10 90	42 45
1913	4	5 52	21 78	6 08	24 32	6 79	27 41	7 69	31 26	9 13	36 07	11 31	42 04
1914	5	5 66	21 64	6 27	24 13	7 00	27 20	7 98	30 97	9 55	35 65	11 76	41 59
1915	6	5 85	21 45	6 46	23 94	7 21	26 99	8 25	30 70	10 07	35 13	12 21	41 14
1916	7	6 01	21 29	6 67	23 73	7 44	26 76	8 57	30 38	10 29	34 91	12 65	40 70
1917	8	6 19	21 11	6 86	23 54	7 67	26 53	8 90	30 05	10 70	34 50	13 11	40 24
1918	9	6 38	20 92	7 06	23 34	7 92	26 28	9 23	29 72	11 09	34 11	13 57	39 78
1919	10	5 73	21 57	6 33	24 07	7 13	27 07	8 33	30 62	10 00	35 20	12 20	41 15
Total		\$46 71	226 29	\$51 64	252 36	\$57 74	284 26	\$66 39	323 11	\$79 67	372 33	\$97 71	435 79
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$22 63		\$25 24		\$28 43		\$32 31		\$37 23		\$43 58	

20 Year Endowment

Year Ending		Prem. \$49 85		Prem. \$50 60		Prem. \$51 75		Prem. \$53 65		Prem. \$56 90		Prem. \$62 20	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost	
1910	1	.....	\$49 85	.....	\$50 60	.....	\$51 75	.....	\$53 65	.....	\$56 90	.....	\$62 20
1911	2	.....	49 85	.....	50 60	.....	51 75	.....	53 65	.....	56 90	.....	62 20
1912	3	\$ 8 01	41 84	\$ 8 26	42 34	\$ 8 59	43 16	\$ 9 06	44 59	\$10 00	46 90	\$11 57	50 63
1913	4	8 33	41 52	8 47	42 13	8 90	42 85	9 40	44 25	10 41	46 49	12 02	50 18
1914	5	8 65	41 20	8 90	41 70	9 24	42 51	9 76	43 89	10 81	46 09	12 46	49 74
1915	6	8 99	40 86	9 24	41 36	9 57	42 18	10 14	43 51	11 23	45 67	12 92	49 28
1916	7	9 34	40 51	9 58	41 02	10 03	41 72	10 54	43 11	11 65	45 25	13 38	48 82
1917	8	9 71	40 14	9 95	40 65	10 28	41 47	10 95	42 70	12 08	44 82	13 82	48 38
1918	9	10 08	39 77	10 35	40 25	10 67	41 08	11 33	42 29	12 51	44 39	14 27	47 93
1919	10	9 11	40 74	9 31	41 29	9 63	42 12	10 25	43 40	11 25	45 65	12 79	49 41
Total		\$72 22	426 28	\$74 06	431 94	\$76 91	440 59	\$81 40	455 04	\$89 94	479 06	\$103 23	518 77
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$42 63		\$43 19		\$44 06		\$45 50		\$47 91		\$52 06	

**1919 Dividends and Net Cost of Insurance on Policies of \$1,000.
Actuaries' 4% Reserve Basis.**

Ordinary Life

Year Issued	Cur Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$19 85		\$22 90		\$26 85		\$31 95		\$38 05		\$48 30	
1918	1	.....	\$19 85	.....	\$22 90	.....	\$26 85	.....	\$31 95	.....	\$38 05	.....	\$48 30
1917	2	.....	19 85	.....	22 90	.....	26 85	.....	31 95	.....	38 05	.....	48 30
1916	3	\$ 4 42	15 43	\$ 5 07	17 83	\$ 5 78	21 07	\$ 6 73	25 22	\$ 8 24	30 71	\$10 44	37 86
1915	4	4 49	15 36	5 17	17 73	5 91	20 94	6 91	25 04	8 51	30 44	10 79	37 51
1914	5	4 58	15 27	5 29	17 61	6 04	20 81	7 11	24 84	8 79	30 16	11 16	37 14
1913	6	4 67	15 18	5 40	17 50	6 17	20 68	7 31	24 64	9 08	29 87	11 54	36 76
1912	7	4 75	15 10	5 52	17 38	6 32	20 53	7 56	24 39	9 38	29 57	11 91	36 39
1911	8	4 85	15 00	5 63	17 27	6 47	20 38	7 80	24 15	9 72	29 23	12 31	35 99
1910	9	5 06	14 79	5 76	17 14	6 64	20 21	8 06	23 89	10 03	28 92	12 72	35 58
1909	10	5 17	14 68	5 88	17 02	6 83	20 02	8 32	23 63	10 37	28 65	13 12	35 18
Total		\$37 99	160 51	\$43 72	185 28	\$50 16	218 34	\$59 80	259 70	\$74 12	315 38	\$93 99	389 01
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 05		\$18 53		\$21 83		\$25 97		\$31 54		\$38 90	

20 Payment Life

Premium		\$27 30		\$30 40		\$34 20		\$38 95		\$45 20		\$53 35	
1918	1	.....	\$27 30	.....	\$30 40	.....	\$34 20	.....	\$38 95	.....	\$45 20	.....	\$53 35
1917	2	.....	27 30	.....	30 40	.....	34 20	.....	38 95	.....	45 20	.....	53 35
1916	3	\$ 4 65	22 65	\$ 5 14	25 26	\$ 5 73	28 47	\$ 6 47	32 48	\$ 7 69	37 51	\$ 9 48	43 87
1915	4	4 80	22 50	5 29	25 11	5 91	28 29	6 69	32 26	7 94	37 25	9 84	43 51
1914	5	4 93	22 37	5 46	24 94	6 09	28 11	6 94	32 01	8 31	36 89	10 23	43 12
1913	6	5 09	22 21	5 62	24 78	6 27	27 93	7 18	31 77	8 76	36 44	10 62	42 73
1912	7	5 23	22 07	5 80	24 60	6 47	27 73	7 46	31 49	8 95	36 25	11 00	42 35
1911	8	5 39	21 91	5 97	24 43	6 67	27 53	7 74	31 21	9 31	35 89	11 40	41 95
1910	9	5 55	21 75	6 14	24 25	6 89	27 31	8 03	30 92	9 65	35 55	11 80	41 55
1909	10	5 73	21 57	6 33	24 07	7 13	27 07	8 33	30 62	10 00	35 20	12 20	41 15
Total		\$41 37	231 63	\$45 75	258 25	\$51 16	290 84	\$58 84	330 66	\$70 61	381 39	\$86 57	446 93
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$23 18		\$25 83		\$29 08		\$33 07		\$38 14		\$44 69	

20 Year Endowment

Premium		\$49 85		\$50 60		\$51 75		\$53 65		\$56 90		\$62 20	
1918	1	.....	\$49 85	.....	\$50 60	.....	\$51 75	.....	\$53 65	.....	\$56 90	.....	\$62 20
1917	2	.....	49 85	.....	50 60	.....	51 75	.....	53 65	.....	56 90	.....	62 20
1916	3	\$ 6 96	42 89	\$ 7 19	43 41	\$ 7 47	44 28	\$ 7 88	45 77	\$ 8 70	48 20	\$10 06	52 14
1915	4	7 25	42 60	7 37	43 23	7 74	44 01	8 18	45 47	9 06	47 84	10 46	51 74
1914	5	7 53	42 32	7 74	42 86	8 04	43 71	8 49	45 16	9 40	47 50	10 84	51 36
1913	6	7 82	42 03	8 04	42 56	8 33	43 42	8 82	44 83	9 77	47 13	11 24	50 98
1912	7	8 13	41 72	8 33	42 27	8 73	43 02	9 17	44 48	10 13	46 77	11 64	50 58
1911	8	8 45	41 40	8 66	41 94	8 94	42 81	9 53	44 12	10 51	46 39	12 02	50 18
1910	9	8 77	41 08	9 00	41 60	9 28	42 47	9 88	43 77	10 88	46 02	12 41	49 79
1909	10	9 11	40 74	9 31	41 29	9 63	42 12	10 25	43 40	11 25	45 65	12 70	49 41
Total		\$64 04	434 48	\$65 64	440 36	\$68 16	449 34	\$72 20	464 30	\$79 70	489 30	\$91 46	530 54
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$43 45		\$44 04		\$44 93		\$46 43		\$48 93		\$53 05	

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years
15 to 20	\$17	\$30	\$68	\$120	\$202	\$29	\$51	\$127	\$230	\$365	\$74	\$147	\$361	\$631	\$900
21	17	30	68	120	202	30	53	131	236	373	74	147	361	631	900
22	17	30	68	120	202	31	54	134	242	382	74	147	361	631	900
23	17	30	68	120	202	32	55	138	248	392	74	147	361	631	900
24	17	30	68	120	202	33	57	142	255	401	74	147	361	631	900
25	17	30	68	120	202	34	59	146	261	411	74	147	361	631	900
26	18	32	70	125	209	34	60	150	268	421	74	147	361	631	900
27	19	33	73	132	217	35	62	155	275	431	74	147	361	631	899
28	20	35	76	138	226	36	63	159	283	441	74	147	361	631	899
29	21	36	80	145	234	37	65	163	291	452	74	147	361	631	899
30	22	38	83	152	243	38	67	168	298	463	74	147	360	630	899
31	23	40	88	159	252	39	69	173	306	474	74	147	360	630	899
32	24	41	93	167	261	41	71	178	315	485	74	147	360	630	899
33	25	43	98	174	270	42	73	184	323	497	74	147	360	630	899
34	26	44	103	182	280	43	74	189	331	509	74	147	361	630	898
35	27	46	109	190	290	44	76	195	339	520	74	147	361	629	898
36	28	48	115	198	300	45	77	200	348	532	74	147	361	629	898
37	29	51	120	206	310	46	81	206	356	545	74	147	361	629	898
38	31	53	126	214	320	48	83	212	365	557	74	148	361	628	897
39	32	55	132	223	331	49	86	218	374	569	75	148	361	628	897
40	33	57	138	231	341	50	89	223	382	582	75	149	361	627	897
41	35	60	145	240	352	52	92	229	391	594	75	149	361	626	896
42	36	62	151	248	363	53	95	235	399	607	76	150	361	626	896
43	38	64	157	257	374	54	98	240	407	619	76	150	361	625	896
44	39	68	163	266	385	56	101	246	416	632	76	150	361	624	895
45	41	70	169	275	397	57	104	251	424	645	77	150	360	623	894
46	43	73	176	283	408	59	106	257	432	657	77	150	360	621	894
47	44	76	182	292	419	60	109	262	440	670	77	151	360	620	893
48	46	79	189	301	431	61	112	267	447	682	77	151	359	619	893
49	48	83	195	310	442	63	115	272	455	694	78	151	359	617	891
50	50	86	202	320	454	64	118	278	462	707	78	151	358	616	890
51	52	90	209	329	465	66	120	283	469	719	78	152	358	614	889
52	54	94	216	338	476	67	123	288	476	731	78	152	358	612	888
53	56	98	224	347	488	69	126	293	483	742	79	152	357	610	887
54	58	102	231	356	499	71	129	297	489	754	79	153	357	608	886
55	60	106	238	365	510	72	132	302	495	765	80	154	357	606	884
56	62	110	245	373	521	73	135	306	500	776	....	....	....	....	....
57	64	114	252	382	532	74	138	311	508	787	....	....	....	....	....
58	67	119	259	391	543	75	140	315	510	797	....	....	....	....	....
59	69	123	266	399	553	76	143	319	514	807	....	....	....	....	....
60	72	127	273	408	563	77	146	322	518	817	....	....	....	....	....

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of															
	3 Yrs	10Yrs	15Yrs	20Yrs	3Yrs	10Yrs	15Yrs	19Yrs	3 Yrs	10Yrs	15Yrs	19Yrs												
	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Pure End't	Years. Pure End't	Years. Pure End't												
15	2	68	8	145	12	297	15	199	4	72	19	232	30	192	38	5	10	279	10	439	5	729	1	932
20	2	68	8	145	12	297	15	199	4	106	19	213	30	12	37	111	10	279	10	439	5	729	1	932
21	2	68	8	145	12	297	15	199	4	136	19	200	29	187	36	210	10	279	10	439	5	729	1	932
22	2	68	8	145	12	297	15	199	4	179	19	171	28	358	35	312	10	279	10	439	5	729	1	932
23	2	68	8	145	12	297	15	199	4	194	19	126	28	161	35	51	10	279	10	439	5	729	1	932
24	2	68	8	145	12	297	15	199	4	215	19	75	27	322	34	146	10	279	10	439	5	729	1	932
25	2	116	8	164	12	318	15	144	4	228	19	11	27	114	33	243	10	193	10	435	5	727	1	931
26	2	148	8	217	12	327	15	80	4	241	18	295	26	265	32	332	10	105	10	431	5	724	1	931
27	2	177	8	254	12	326	15	5	4	254	18	210	26	53	32	68	10	18	10	429	5	721	1	930
28	2	205	8	317	12	310	14	290	4	267	18	116	25	196	31	162	9	295	10	424	5	724	1	929
29	2	231	8	356	12	288	14	204	4	280	18	13	24	338	30	184	9	209	10	421	5	720	1	928
30	2	254	9	5	12	254	14	113	4	293	17	262	24	116	29	342	9	124	10	415	5	719	1	927
31	2	276	9	38	12	213	14	15	4	306	17	139	23	253	29	74	9	38	10	411	5	717	1	926
32	2	297	9	65	12	164	13	274	4	306	17	23	23	27	28	164	8	313	10	406	5	712	1	925
33	2	315	9	75	12	107	13	165	4	306	16	250	22	161	27	257	8	225	10	399	5	711	1	925
34	2	332	9	79	12	42	13	57	4	310	16	115	21	293	26	344	8	135	10	394	5	708	1	925
35	2	343	9	72	11	331	12	299	4	310	15	333	21	64	26	77	8	42	10	385	5	705	1	925
36	2	359	9	56	11	253	12	181	4	310	15	186	20	194	25	169	7	307	10	377	5	702	1	924
37	3	34	9	31	11	169	12	60	4	310	15	36	19	322	24	259	7	224	10	368	5	699	1	924
38	3	44	8	358	11	80	11	297	4	290	14	241	19	92	23	344	7	109	10	359	5	695	1	923
39	3	35	8	317	10	344	11	172	4	252	14	83	18	220	23	81	7	8	10	349	5	691	1	922
40	3	35	8	269	10	245	11	44	4	214	13	281	17	347	22	175	6	263	10	337	5	686	1	921
41	3	30	8	213	10	142	10	276	4	176	13	115	17	116	21	267	6	156	10	324	5	681	1	921
42	3	20	8	162	10	34	10	148	4	139	12	308	16	244	20	357	6	48	10	309	5	676	1	920
43	3	5	8	84	9	285	10	16	4	113	12	138	16	11	20	99	5	304	10	293	5	670	1	919
44	2	355	8	11	9	174	9	249	4	57	11	328	15	143	19	197	5	206	10	275	5	664	1	918
45	2	361	7	296	9	62	9	121	4	25	11	158	14	275	18	294	5	89	10	255	5	656	1	917
46	2	315	7	219	8	310	8	352	3	326	10	349	14	50	18	33	3	449	10	233	5	648	1	916
47	2	300	7	139	8	199	8	230	3	269	10	182	13	190	17	143	4	252	10	207	5	640	1	915
48	2	282	7	58	8	88	8	106	3	231	10	16	12	329	16	250	4	159	10	179	5	630	1	914
49	2	262	6	335	7	337	7	343	3	173	9	214	12	116	15	319	4	71	10	147	5	620	1	913
50	2	239	6	252	7	229	7	226	3	135	9	58	11	264	15	114	3	346	10	111	5	608	1	912
51	2	215	6	169	7	121	7	109	3	78	8	256	11	56	14	232	3	265	10	70	5	596	1	911
52	2	189	6	85	7	13	6	351	3	39	8	102	10	215	13	346	3	189	10	23	5	582	1	909
53	2	163	5	360	6	271	6	242	2	359	7	311	10	14	13	116	3	117	9	230	5	566	1	907
54	2	134	5	278	6	169	6	133	2	304	7	166	9	185	12	244	3	48	8	354	5	548	1	905
55	2	104	5	196	6	67	6	23	2	250	7	22	8	353	12	5	.....	.....	.....	.....	.....	.....	.....	.....
56	2	76	5	114	5	327	5	287	2	196	6	245	8	174	11	152	.....	.....	.....	.....	.....	.....	.....	.....
57	2	53	5	33	5	233	5	184	2	145	6	111	7	352	10	239	.....	.....	.....	.....	.....	.....	.....	.....
58	2	20	4	313	5	138	5	84	2	95	5	340	7	185	10	72	.....	.....	.....	.....	.....	.....	.....	.....
59	1	358	4	235	5	43	4	346	2	42	5	217	7	14	9	234	.....	.....	.....	.....	.....	.....	.....	.....
60	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Paid-Up Values (Participating) on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
15 to 20	\$60	\$100	\$196	\$312	\$431	\$114	\$189	\$419	\$679	\$887	\$135	\$252	\$524	\$764	\$935
21	60	100	196	312	431	115	191	422	680	888	135	252	524	764	935
22	60	100	196	312	431	116	193	425	682	890	135	252	524	764	935
23	60	100	196	312	431	117	193	427	685	892	135	252	524	764	935
24	60	100	196	312	431	118	195	430	688	895	135	252	524	764	935
25	60	100	196	312	431	119	197	433	689	897	135	252	524	764	935
26	62	102	200	320	440	120	197	435	691	898	135	252	524	764	935
27	63	104	204	328	449	121	199	437	694	899	134	252	523	764	935
28	64	106	207	337	457	122	199	440	697	900	134	251	522	763	935
29	65	108	211	345	466	123	200	443	699	901	134	251	522	763	935
30	67	111	217	353	474	124	202	445	701	903	133	251	521	762	935
31	69	113	224	362	481	125	203	447	703	905	133	250	521	762	934
32	70	115	231	369	490	125	204	450	705	906	133	250	520	762	934
33	71	117	239	377	498	125	205	453	706	907	133	250	520	761	934
34	72	119	246	384	505	126	205	456	708	908	133	249	519	760	934
35	74	121	253	392	512	126	205	458	709	908	132	249	519	760	934
36	75	123	260	400	519	126	205	461	710	909	132	249	519	759	933
37	77	126	267	407	526	127	207	463	711	909	132	249	518	758	933
38	78	128	273	415	533	128	208	465	712	910	132	249	517	757	933
39	79	130	280	421	540	128	209	467	712	911	132	249	516	756	933
40	81	132	287	427	545	128	211	468	712	911	133	249	516	754	932
41	82	134	292	434	553	128	213	468	712	912	133	249	514	754	932
42	84	137	298	440	560	128	215	469	712	913	133	248	513	753	931
43	85	139	303	445	553	128	217	469	712	913	133	247	512	751	930
44	86	141	308	451	570	129	218	470	712	912	133	247	510	749	930
45	88	143	313	457	576	129	219	470	711	912	132	246	508	747	930
46	89	145	317	463	581	130	220	470	710	912	132	244	506	745	929
47	91	149	322	468	587	130	220	469	709	912	132	243	504	743	928
48	92	152	327	472	591	130	221	468	707	912	131	242	501	740	927
49	94	155	332	478	596	130	221	468	706	912	130	241	498	737	926
50	95	159	336	483	600	130	222	467	704	911	130	240	496	735	925
51	96	162	341	488	606	130	222	466	702	911	129	239	493	732	924
52	98	165	346	493	610	130	222	466	701	911	129	237	491	729	923
53	99	169	350	498	614	130	223	464	698	910	129	236	488	725	922
54	100	172	355	502	618	130	223	463	695	909	128	235	485	721	921
55	102	179	366	515	631	130	224	461	693	907	127	234	481	717	920
56	104	183	370	519	635	130	224	460	690	906	127	234	481	717	920
57	105	182	368	515	631	130	224	459	687	905	127	234	481	717	920
58	107	185	372	519	635	130	224	457	683	905	127	234	481	717	920
59	108	188	375	523	638	127	225	454	679	901	127	234	481	717	920
60	109	191	379	527	643	125	225	453	675	900	127	234	481	717	920

20 PREMIUM LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY BENEFIT OPTION.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$383.40.

THE BANKERS RESERVE LIFE COMPANY

In consideration of the application for this Policy, which is hereby made a part of this contract, and of an advance premium of *Three Hundred Eighty-three Dollars and Forty Cents*, to be actually paid in cash on or before the delivery hereof, for one year's insurance from date of this Contract and for the advance reserve required hereon, and upon condition of the further payment in advance of a like amount on or before the *First* day of the month of *January* in every succeeding year during the continuance of this Policy, or until *Twenty* years' premiums shall have been paid, hereby

Insures the life of *Richard Roe* of *Omaha*, County of *Douglas* and State of *Nebraska*, in the sum of *Ten Thousand Dollars*, and upon receipt of due proof of the death of said insured while this Policy is in full force, **promises to pay**, at its home office, in the city of *Omaha*, to *Mary Roe*, his *Wife*, if living, or, if not living, then to the executors, administrators or assigns of said insured the said sum insured after deducting therefrom the balance of the current year's premiums, if any, and any indebtedness of the insured to the Company hereon.

TABLE OF NONFORFEITURE OPTIONS.

The figures in the following table are based upon the assumption that there is no indebtedness on the Policy and that there are no outstanding dividend additions as hereinafter provided

Full Years' Premiums Paid.	First Option. Automatic Paid-up Insurance.	Second Option. Extended Insurance.		Third Option. Cash Surrender Value.	Fourth Option. Loans.	Full Years' Premiums Paid.	First Option. Automatic Paid-up Insurance.	Second Option. Extended Insurance.		Third Option. Cash Surrender Value.	Fourth Option. Loans.
		Yrs.	Days.					Yrs.	Days.		
2	\$1,080	4	229	\$400	\$400	12	\$5,750	20	153	\$2,740	\$2,740
4	1,560	6	215	630	630	13	6,250	21	163	3,050	3,050
5	2,000	8	203	860	860	14	6,760	22	143	3,370	3,370
6	2,620	10	183	1,100	1,100	15	7,270	23	110	3,700	3,700
7	3,150	12	260	1,350	1,350	16	7,790	24	82	4,050	4,050
8	3,670	14	260	1,600	1,600	17	8,290	25	88	4,400	4,400
9	4,200	16	165	1,870	1,870	18	8,800	26	157	4,770	4,770
10	4,710	17	850	2,150	2,150	19	9,310	27	345	5,210	5,160
11	5,220	19	98	2,440	2,440	20	10,000	Life.		5,680	5,560

Values for future years will be furnished upon application and will be computed upon the same basis as for above table. Values at the end of fractional parts of any policy year paid for will be proportionately increased.

The Provisions and Conditions hereinafter stated are hereby made a part of this Contract.

Signed and dated at the Home Office of THE BANKERS RESERVE LIFE COMPANY, in the city of Omaha, the *First* day of *January*, 1917.

Attst: R. C. WAGNER, Secretary.

R. L. ROBINSON,
President.

PROVISIONS AND CONDITIONS.

REFERRED TO ON THE FIRST PAGE OF THIS POLICY.

1. **INCONTESTABILITY.** This policy and the application therefor constitute the entire contract between the insured and the company and shall be incontestable after one year from date hereof, except for non-payment of premiums or for military or naval services in time of war without the written consent of the Company.

All statements made by the insured shall in the absence of fraud be deemed representations and not warranties, and no such statement shall avoid this policy unless it is contained in the written application therefor, a copy of which is attached hereto when issued.

If the age of the insured has been misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age.

2. **GRACE.** A grace of one month (not less than thirty days), subject to an interest charge at the rate of six per centum per annum, shall be granted for payment of every premium after the first, during which month the insurance shall continue in force. If the insured shall die during the month of grace the overdue premium will be deducted in any settlement hereunder.

3. **VALUATION.** The first year's insurance under this policy is term insurance.

4. **CHANGE OF BENEFICIARY.** The insured may at any time during the continuance of this policy, provided said policy has not been assigned, change the beneficiary, upon written request to the home office of the Company, together with a surrender of the policy.

5. **PAYMENT OF PREMIUMS.** Premiums hereon after the first are due and payable in advance, either at the home office or to an agent of the Company, upon delivery of a receipt signed by the President, Secretary or Treasurer.

Except as herein otherwise provided, the payment of a premium or instalment thereof shall not maintain the policy in force beyond the date when the next premium or instalment thereof is payable.

This policy is based upon premiums payable annually in advance, but upon written notice to the Company the insured shall have the option at the time any premium falls due of paying an annual, semi-annual or quarterly premium, according to the Company's schedule for this kind of policy, and the same will continue this policy in force for the time paid for, the receipt for which must be signed as aforesaid.

6. **DIVIDENDS.** This policy shall participate in the surplus of the Company, and beginning at the end of the third policy year the Company will annually determine and account for the portion of the divisible surplus accruing hereon.

Dividends accrued as above may at the option of the insured be either:

- (1.) Paid in cash, or
- (2.) Applied toward the payment of any premium or premiums, or
- (3.) Applied to the purchase of paid-up additions to the policy, or

(4.) Left to accumulate to the credit of the policy with interest at three per centum per annum and payable at the maturity of the policy, but withdrawable on any anniversary thereof. When at the end of any policy year the dividends so accumulated, plus the cash surrender value hereon, shall equal or exceed the net single premium for a Whole Life Policy at the attained age, the Company will at the option of the insured issue in lieu of this policy a paid-up non-participating Whole Life Policy for the face amount hereof.

Unless the owner of this Policy shall elect otherwise within three months from the mailing by the Company of a written notice requiring such election, the dividends shall be paid in cash.

7. **AUTOMATIC PAID-UP INSURANCE.—First Option.** After three full years' premiums have been paid hereon, upon default in the payment of any premium, if the insured has selected no other option, the Company, without action on the part of the insured, will continue this Policy as a paid-up non-participating Whole Life Policy for the amount stated in the table on the first page hereof, plus any outstanding dividend additions hereto, purchasable by the reserve according to the American Experience Table of Mortality and three and one-half per cent interest, less not more than one per centum of the amount insured by this Policy and of any existing dividend additions hereto and less any existing indebtedness to the Company hereon.

8. **EXTENDED INSURANCE.—Second Option.** If after three full years' premiums have been paid hereon, this policy shall lapse by default in the payment of any premium when due, then, upon surrender of this policy within one month after such default, the reserve hereon according to the American Experience Table of Mortality and three and one-half per cent interest, less not more than two and one-half per centum of the amount insured by this Policy shall be applied to the extension of this Policy for its face amount for the term stated in the second option in the table on the first page hereof, without further payment of premiums, but without future participation or the right to loans. If there be any dividend additions to this Policy the values shall be proportionately increased from the reserve on such additions, computed on the same basis. If there should be any indebtedness hereon the values shall be diminished proportionately on the same basis.

9. **CASH SURRENDER VALUE.—Third Option.** After three full years' premiums have been paid hereon, if this policy is surrendered to the Company within one month after the non-payment of any premium when due, the Company will pay therefor, within sixty days from the date of such surrender, the amount stated in the table on the first page hereof, plus the reserve on any existing dividend additions, according to the American Experience Table of Mortality and three and one-half per cent interest, less not more than one per centum of the amount insured by this policy and of any existing dividend additions hereto and less any existing indebtedness to the Company hereon. The cash value hereby available is at least equal to the amount otherwise applicable to the purchase of paid up insurance and is greater than the amount otherwise applicable to the purchase of extended insurance.

10. **LOANS.—Fourth Option.** After three full years' premiums have been paid hereon, and while this Policy is in force, the Company, upon written application, will loan, within sixty days after such application is received, an amount not to exceed the loan value of the policy, being the reserve on this policy at end of the current policy year, plus the reserve on any outstanding dividend additions, according to the American Experience Table of Mortality and interest at three and one-half per cent, less not more than one per centum of the amount insured by this policy and of the dividend additions hereto and less any existing indebtedness to the Company hereon. At the time of making such loan the Policy shall be duly assigned and surrendered to the Company as sole security therefor. Interest in advance at six per cent to the end

of the current policy year, and any unpaid premium for the current policy year shall first be deducted. Failure to repay any such advance, or to pay interest, shall not void this policy, unless the total indebtedness hereon to the Company shall equal or exceed the loan value at the time of such failure, nor until one month after notice shall have been mailed by the Company to the last known address of the insured and of the assignee, if any. No condition other than as herein provided shall be exacted as a prerequisite to any such advance.

11. **ASSIGNMENT.** No assignment of this policy shall be binding upon the Company until it is filed with and approved by the Company at its Home Office. The Company assumes no responsibility as to the validity of any assignment.

12. **REINSTATEMENT.** This policy may be reinstated within three years from default in the payment of any premium hereon, upon proof of good health satisfactory to the Company and the payment of all defaulted premiums with interest thereon at six per cent per annum. This privilege shall not apply if the policy has been surrendered to the Company for its cash surrender value and been canceled.

13. **POWER OF AGENTS.** No person other than the President or Secretary shall have authority to make, alter or discharge this contract, or to modify or extend any of its terms, conditions or provisions either before or after its issue and delivery. No statement, promise, estimate, representation or waiver of any of the terms, provisions or conditions herein shall be binding upon the Company unless written or printed in the Policy and duly signed by said President or Secretary.

14. **PROOF OF LOSS.**—If this Policy while in force shall become a claim by the death of the insured, settlement thereof, less any indebtedness thereon, will be made upon receipt of due proof of death, and upon due notice of death, blanks will be furnished upon which to submit proof.

15. **PERMANENT DISABILITY OPTION.** Should the insured hereunder become totally and permanently disabled from accident, and while this Policy is in full force and effect, upon evidence satisfactory to the Company of such disability, the Company will pay to said insured, on surrender of this Policy duly receipted, one-half of the principal sum named on the face of this Policy, at the place and within the time thereinbefore mentioned, deducting from the amount thereof any unpaid loan or other indebtedness thereunder. Provided in the event the cash value of the Policy, and the additions thereto exceeds fifty per cent of the face of the Policy, such cash value will be available at date of due proof of disability and approval of said disability claim.

16. **OPTIONS AT MATURITY.** The insured, by written notice to the Company at its Home Office, and with the written consent of the assignee, if any, may elect to have the net sum payable under this policy at the death of said insured, paid either in cash or as follows.

(1.) By the payment of interest thereon at three per centum per annum, payable annually to the payee under this policy at the end of each year during the life of the payee and by the payment

upon the death of the payee of the said net sum and accrued interest to the executors, administrators, or assigns of the payee, unless otherwise directed in said notice.

(2.) By the payment of equal annual installments for a specified number of years, the first installment being payable immediately, in accordance with the following table for each \$1,000.00 of said net sum.

TABLE OF INSTALMENTS FOR EACH \$1,000.

LIMITED INSTALMENTS.				CONTINUOUS INSTALMENTS.							
Number of Annual Instalments.	Amount of Each Instalment.	Number of Annual Instalments.	Amount of Each Instalment.	Age of Payee when Policy becomes Payable.	Amount of Each Instalment.	Age of Payee when Policy becomes Payable.	Amount of Each Instalment.	Age of Payee when Policy becomes Payable.	Amount of Each Instalment.	Age of Payee when Policy becomes Payable.	Amount of Each Instalment.
Option 2.	Option 2.	Option 2.	Option 2.	Option 3.	Option 3.	Option 3.	Option 3.	Option 3.	Option 3.	Option 3.	Option 3.
2.... \$507	12.... \$98	15 or under	\$40	28.... \$44	41.... \$51	53.... \$59					
3.... 343	13.... 91	16.... 41	29.... 45	42.... 51	54.... 59						
4.... 261	14.... 86	17.... 41	30.... 45	43.... 52	55.... 60						
5.... 212	15.... 81	18.... 41	31.... 45	44.... 52	56.... 61						
6.... 179	16.... 77	19.... 41	32.... 46	45.... 53	57.... 61						
7.... 156	17.... 74	20.... 42	33.... 46	46.... 54	58.... 62						
8.... 138	18.... 71	21.... 42	34.... 47	47.... 54	59.... 62						
9.... 125	19.... 68	22.... 42	35.... 47	48.... 55	60.... 63						
10.... 114	20.... 65	23.... 43	36.... 48	49.... 56	61.... 63						
11.... 105	25.... 56	24.... 43	37.... 48	50.... 57	62.... 64						
		25.... 43	38.... 49	51.... 57	63.... 64						
		26.... 43	39.... 49	52.... 58	64 or over	64					
		27.... 44	40.... 50								

(3.) By the payment of equal annual installments payable at the beginning of each year for a fixed period of twenty years and for so many years longer as the payee shall survive, in accordance with the following table for each \$1,000.00 of said net sum.

Installments payable under Options (2) or (3) which shall not have been paid prior to the death of the payee shall be paid, unless otherwise directed in said notice, to the executors, administrators or assigns of the payee.

If the insured shall not have directed otherwise the beneficiary may, after the death of the insured, by like written notice, and with the written consent of the assignee, if any, select either of the above options.

Unless otherwise specified by the insured the payee may on any interest date receive the amount yet due under Option (1), and may at any time receive the commuted value of the payments yet to be made, computed upon the same basis as Option (2) in the following table, provided that no such commutation will be made under Option (3), except after the death of the payee occurring within the aforesaid twenty years.

APPLICATION.

12. Do you understand and agree that no statements, representations or information made or given by or to the person soliciting or taking this application for a policy, or to any other person shall be binding on the Company, or in any manner affect its rights, unless such statements, representations or information be reduced to writing and contained in this application?

14. It is hereby agreed, on behalf of myself and of any person or persons who may have or claim any interest in any policy that may be issued under this application, as follows: (1.) That the answers and statements contained in Part I, and in Part II, in continuation of and forming a part of this application, shall be a consideration for, and the basis of, the contract of The Bankers Reserve Life Company under any policy issued under this application; and the said answers and statements printed and written therein by whomsoever made, are represented to be full, complete and true and this agreement together with this application, are hereby made part of any policy that may be issued hereon. (2.) That in any distribution of surplus, profits, or apportionment of dividend, the principles and methods which may be adopted by the Company for such distribution or apportionment, and its determination of the amount equitably belonging to any policy which may be issued under this application, shall be and are hereby ratified and accepted. (3.) That the whole or any part of the risk herein proposed may be reinsured. (4.) That the applicant further promises and agrees not to use alcoholic or malt liquors to excess, or habitually use opium, hydrate of chloral, or other narcotics (tobacco excepted), for one year from date of policy. (5.) That under no circumstances shall the insurance hereby applied for be in force until payment in cash of the First Premium, while the applicant is in good health, and delivery of the policy to the applicant in person, during his lifetime and while in good health. (6.) That no recovery shall be had against this Company if the applicant suicides within one year from date of policy. (7.) That I will promptly submit to a regular medical examination by an authorized examining physician appointed by the said Company.

MEDICAL EXAMINER'S FORM.

I represent, on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, each of the above answers to be full, complete and true, and that I am temperate, and to the best of my knowledge and belief in sound physical condition and a proper subject for life insurance.

I expressly waive, on behalf of myself or of any person who shall have or claim any interest in any policy issued hereunder, all provisions of law forbidding any physician or other person who has attended or examined me, or who may hereafter attend or examine me, from disclosing any knowledge or information which he thereby acquired.

Largest Amount of Insurance it will write on a Single Life, \$25,000.
Premiums for Each \$1,000 Insurance (Participating).

Adopted January 1, 1908.

Including Total and Permanent Disability Benefits.

Age at Issue.	LIFE.					ENDOWMENT. Continuous Annual Premiums.		
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	Single Premiums.	10 Years.	15 Years.	20 Years.
21	\$19 62	\$48 56	\$36 00	\$29 84	\$383 86	\$105 84	\$68 40	\$50 07
22	20 06	49 30	36 55	30 31	389 47	106 82	68 50	50 17
23	20 51	50 06	37 13	30 80	395 25	106 02	68 60	50 28
24	20 99	50 85	37 73	31 81	401 22	106 11	68 70	50 40
25	21 49	51 67	38 35	31 83	407 87	106 23	68 82	50 53
26	22 01	52 51	38 98	32 87	413 73	106 38	68 94	50 66
27	22 56	53 38	39 65	32 94	420 28	106 44	69 07	50 81
28	23 14	54 28	40 33	33 52	427 03	106 56	69 21	50 97
29	23 74	55 21	41 05	34 18	434 00	106 70	69 35	51 13
30	24 38	56 18	41 78	34 76	441 18	106 84	69 51	51 31
31	25 05	57 18	42 55	35 42	448 58	106 98	69 68	51 51
32	25 75	58 21	43 34	36 11	456 25	107 15	69 86	51 72
33	26 50	59 28	44 16	36 82	464 08	107 32	70 06	51 95
34	27 28	60 38	45 02	37 56	472 18	107 50	70 27	52 20
35	28 11	61 53	45 91	38 34	480 52	107 70	70 50	52 47
36	28 98	62 71	46 83	39 15	489 11	107 91	70 75	52 78
37	29 90	63 94	47 79	40 00	497 94	108 14	71 02	53 10
38	30 88	65 21	48 79	40 89	507 04	108 39	71 32	53 47
39	31 91	66 53	49 83	41 81	516 39	108 66	71 64	53 87
40	33 01	67 90	50 92	42 79	526 00	108 96	72 00	54 31
41	34 16	69 32	52 06	43 82	535 87	109 28	72 40	54 80
42	35 39	70 79	53 24	44 90	546 01	109 63	72 83	55 33
43	36 70	72 32	54 49	46 04	556 42	110 03	73 32	55 88
44	38 08	73 91	55 79	47 25	567 10	110 46	73 85	56 50
45	39 55	75 57	57 16	48 52	578 04	110 94	74 44	57 32
46	41 12	77 30	58 60	49 87	589 25	111 47	75 10	58 14
47	42 79	79 10	60 11	51 31	600 73	112 06	75 83	59 03
48	44 57	80 98	61 71	52 83	612 44	112 72	76 64	60 08
49	46 46	82 95	63 39	54 45	624 39	113 44	77 54	61 13
50	48 48	84 99	65 16	56 17	636 56	114 24	78 53	62 34
51	50 62	87 12	67 08	58 01	648 92	115 13	79 62	63 67
52	52 91	89 35	69 01	59 97	661 47	116 10	80 82	65 15
53	55 35	91 68	71 10	62 06	674 18	117 17	82 15	66 78
54	57 95	94 11	73 31	64 29	687 05	118 35	83 61	68 55
55	60 72	96 68	75 66	66 69	700 05	119 64	85 21	70 51
56	63 68	99 33	78 16	.....	713 16	121 06	86 99	.....
57	66 84	102 13	80 82	.....	726 37	122 63	88 94	.....
58	70 22	105 08	83 66	.....	739 68	124 36	91 09	.....
59	73 83	108 19	86 69	.....	753 02	126 26	93 46	.....
60	77 69	111 47	89 94	.....	766 40	128 35	96 07	.....

For semi-annual rates add 4 per cent and divide by 2.

For quarterly rates add 6 per cent and divide by 4.

**Largest Amount of Insurance it will write on a Single Life, \$25,000.
Premiums for Each \$1,000 Insurance (Nonparticipating).
Adopted September, 1911.**

Including Total and Permanent Disability Benefits.

Age at Issue.	LIFE.				ENDOWMENT Continuous Annual Premiums.		
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.
21	\$15 49	\$38 03	\$28 13	\$23 32	\$92 17	\$ 58 49	\$ 42 08
22	15 85	38 68	28 62	23 72	92 25	58 59	42 17
23	16 23	39 34	29 11	24 13	92 34	58 67	42 27
24	16 61	40 02	29 62	24 56	92 43	58 75	42 36
25	17 03	40 73	30 16	25 01	92 53	58 85	42 46
26	17 47	41 48	30 72	25 49	92 63	58 95	42 57
27	17 92	42 24	31 29	25 97	92 74	59 06	42 68
28	18 40	43 05	31 90	26 48	92 85	59 18	42 82
29	18 91	43 87	32 52	27 02	92 97	59 30	42 95
30	19 45	44 73	33 17	27 57	93 11	59 44	43 10
31	20 01	45 63	33 85	28 15	93 24	59 58	43 27
32	20 60	46 55	34 55	28 74	93 39	59 74	43 44
33	21 23	47 52	35 28	29 37	93 55	59 91	43 63
34	21 90	48 52	36 06	30 03	93 73	60 09	43 85
35	22 61	49 56	36 85	30 72	93 91	60 28	44 08
36	23 34	50 63	37 66	31 43	94 10	60 49	44 32
37	24 13	51 75	38 53	32 19	94 32	60 73	44 60
38	24 97	52 93	39 44	32 99	94 56	60 99	44 91
39	25 85	54 15	40 38	33 80	94 81	61 27	45 25
40	26 80	55 39	41 36	34 68	95 08	61 58	45 64
41	27 81	56 70	42 40	35 60	95 39	61 93	46 05
42	28 91	58 08	43 49	36 59	95 71	62 32	46 53
43	30 07	59 53	44 64	37 64	96 11	62 77	47 07
44	31 30	61 02	45 84	38 72	96 53	63 25	47 65
45	32 61	62 57	47 09	39 88	96 96	63 77	48 30
46	34 01	64 19	48 42	41 11	97 47	64 37	49 02
47	35 50	65 89	49 82	42 42	98 03	65 02	49 80
48	37 10	67 65	51 29	43 80	98 64	65 76	50 70
49	38 80	69 50	52 85	45 28	99 32	66 56	51 69
50	40 61	71 42	54 47	46 83	100 05	67 45	52 76
51	42 54	73 41	56 18	48 50	100 86	68 42	53 96
52	44 60	75 51	57 99	50 28	101 75	69 49	55 25
53	46 81	77 70	59 92	52 18	102 74	70 68	56 73
54	49 16	79 97	61 95	54 20	103 81	71 99	58 31
55	51 67	82 34	64 11	56 37	104 98	73 42	60 06
56	54 38	84 85	66 40	....	106 29	75 02	....
57	57 22	87 45	68 81	....	107 70	76 75	....
58	60 30	90 20	71 42	....	109 26	78 69	....
59	63 59	93 10	74 19	....	110 97	80 82	....
60	67 11	96 15	77 15	....	112 87	83 16	....

Paid-up, Extended Insurance, Cash and Loan Values same as under Participating Policies.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909

American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$21 49		Prem. \$24 38		Prem. \$28 11		Prem. \$33 01		Prem. \$39 55		Prem. \$48 48	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	.....	\$21 49	.....	\$24 38	.....	\$28 11	.....	\$33 01	.....	\$39 55	.....	\$48 48
1911	2	.....	21 49	.....	24 38	.....	28 11	.....	33 01	.....	39 55	.....	48 48
1912	3	\$ 8 64	17 85	\$ 8 87	20 51	\$ 4 24	23 87	\$ 5 11	27 90	\$ 6 55	33 00	\$ 8 31	40 17
1913	4	\$ 3 75	17 74	\$ 3 95	20 43	\$ 4 41	23 70	\$ 5 34	27 67	\$ 6 80	32 75	\$ 8 60	39 88
1914	5	\$ 3 96	17 53	\$ 4 14	20 24	\$ 4 57	23 54	\$ 5 56	27 45	\$ 7 06	32 49	\$ 8 89	39 59
1915	6	\$ 4 07	17 42	\$ 4 31	20 07	\$ 4 75	23 36	\$ 5 70	27 31	\$ 7 32	32 23	\$ 9 26	39 22
1916	7	\$ 4 19	17 30	\$ 4 47	19 91	\$ 4 92	23 19	\$ 5 81	27 20	\$ 7 59	31 96	\$ 9 74	38 74
1917	8	\$ 4 31	17 18	\$ 4 65	19 73	\$ 5 11	23 00	\$ 6 05	26 96	\$ 7 87	31 68	\$ 10 05	38 43
1918	9	\$ 4 43	17 06	\$ 4 77	19 61	\$ 5 30	22 81	\$ 6 42	26 59	\$ 8 15	31 40	\$ 10 25	38 23
1919	10	\$ 4 56	16 93	\$ 4 93	19 45	\$ 5 49	22 62	\$ 6 60	26 41	\$ 8 43	31 12	\$ 10 63	37 85
Total		\$32 91	181 99	\$35 09	208 71	\$38 79	242 31	\$46 59	283 51	\$59 77	335 73	\$75 73	409 07
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$18 20		\$20 87		\$24 23		\$28 35		\$33 57		\$40 91	

20 Payment Life

		Prem. \$31 83	Prem. \$34 76	Prem. \$38 34	Prem. \$42 79	Prem. \$48 52	Prem. \$56 17
1910	1	.....	\$31 83	.....	\$38 34	.....	\$48 52
1911	2	.....	31 83	.....	38 34	.....	48 52
1912	3	\$ 4 85	26 98	\$ 5 08	29 68	\$ 5 47	32 87
1913	4	\$ 5 06	26 77	\$ 5 33	29 43	\$ 5 75	32 59
1914	5	\$ 5 29	26 54	\$ 5 61	29 15	\$ 6 03	32 31
1915	6	\$ 5 52	26 31	\$ 5 92	28 84	\$ 6 33	32 01
1916	7	\$ 5 76	26 07	\$ 6 16	28 60	\$ 6 63	31 71
1917	8	\$ 6 01	25 82	\$ 6 44	28 32	\$ 6 95	31 39
1918	9	\$ 6 28	25 55	\$ 6 75	28 01	\$ 7 28	31 06
1919	10	\$ 6 55	25 28	\$ 7 02	27 74	\$ 7 62	30 72
Total		\$45 32	272 98	\$48 31	299 29	\$52 06	331 34
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$27 30		\$29 93		\$33 13	

20 Year Endowment

		Prem. \$50 53	Prem. \$51 31	Prem. \$52 47	Prem. \$54 31	Prem. \$57 32	Prem. \$62 34
1910	1	.....	\$50 53	.....	\$52 47	.....	\$57 32
1911	2	.....	50 53	.....	52 47	.....	57 32
1912	3	\$ 4 47	46 06	\$ 5 03	46 28	\$ 5 98	46 49
1913	4	\$ 4 93	45 60	\$ 5 58	45 73	\$ 6 44	46 03
1914	5	\$ 5 40	45 13	\$ 6 07	45 24	\$ 7 24	45 55
1915	6	\$ 5 89	44 64	\$ 6 55	44 76	\$ 7 41	45 06
1916	7	\$ 6 41	44 12	\$ 7 07	44 24	\$ 7 93	44 54
1917	8	\$ 6 95	43 58	\$ 7 61	43 70	\$ 8 47	44 00
1918	9	\$ 7 51	43 02	\$ 8 17	43 14	\$ 9 03	43 44
1919	10	\$ 8 09	42 44	\$ 8 75	42 56	\$ 9 61	42 86
Total		\$49 65	455 65	\$54 83	458 27	\$61 79	462 91
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$45 57		\$45 83		\$46 29	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½ % Reserve Basis.

Ordinary Life

Year Issued	Cur's Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost
Premium		\$21 49		\$24 38		\$28 11		\$33 01		\$39 35		\$48 48	
1918	1	.....	\$21 49	.....	\$24 38	.....	\$28 11	.....	\$33 01	.....	\$39 35	.....	\$48 48
1917	2	.....	21 49	.....	24 38	.....	28 11	.....	33 01	.....	39 35	.....	48 48
1916	3	\$ 3 64	17 85	\$ 3 87	20 51	\$ 4 24	23 87	\$ 5 11	27 90	\$ 6 55	33 00	\$ 8 31	40 17
1915	4	3 75	17 74	3 95	20 43	4 41	23 70	5 34	27 67	6 80	32 75	8 60	39 88
1914	5	3 96	17 53	4 14	20 24	4 57	23 54	5 56	27 45	7 06	32 49	8 89	39 59
1913	6	4 07	17 42	4 31	20 07	4 75	23 36	5 70	27 31	7 32	32 23	9 26	39 22
1912	7	4 19	17 30	4 47	19 91	4 92	23 19	5 81	27 20	7 50	31 96	9 74	38 74
1911	8	4 31	17 18	4 65	19 73	5 11	23 00	6 05	26 96	7 87	31 68	10 05	38 43
1910	9	4 43	17 06	4 77	19 61	5 30	22 81	6 42	26 59	8 15	31 40	10 25	38 23
1909	10	4 56	16 93	4 93	19 45	5 49	22 62	6 60	26 41	8 43	31 12	10 63	37 85
Total		\$32 91	\$181 99	\$35 00	\$208 71	\$38 79	\$242 31	\$46 50	\$283 51	\$59 77	\$335 73	\$75 73	\$409 07
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$18 20		\$20 87		\$24 23		\$28 35		\$33 57		\$40 91	

20 Payment Life

Premium		\$31 83	\$34 76	\$38 34	\$42 79	\$48 52	\$56 17						
1918	1	.....	\$31 83	.....	\$34 76	.....	\$38 34	.....	\$42 79	.....	\$48 52	.....	\$56 17
1917	2	.....	31 83	.....	34 76	.....	38 34	.....	42 79	.....	48 52	.....	56 17
1916	3	\$ 4 85	26 98	\$ 5 08	29 68	\$ 5 47	32 87	\$ 5 90	36 89	\$ 6 55	41 97	\$ 7 73	48 44
1915	4	5 06	26 77	5 33	29 43	5 75	32 59	6 24	36 55	6 90	41 62	8 10	48 07
1914	5	5 29	26 54	5 61	29 15	6 03	32 31	6 51	36 28	7 27	41 25	8 58	47 59
1913	6	5 52	26 31	5 92	28 84	6 33	32 01	6 85	35 94	7 63	40 89	8 81	47 36
1912	7	5 76	26 07	6 16	28 60	6 63	31 71	7 23	35 56	8 03	40 49	9 22	46 95
1911	8	6 01	25 82	6 44	28 32	6 95	31 39	7 58	35 21	8 43	40 09	9 71	46 46
1910	9	6 28	25 55	6 75	28 01	7 28	31 06	7 94	34 85	8 84	39 68	10 12	46 05
1909	10	6 55	25 28	7 02	27 74	7 62	30 72	8 36	34 43	9 26	39 26	10 66	45 51
Total		\$45 32	\$272 98	\$48 21	\$299 29	\$52 06	\$331 04	\$56 61	\$371 29	\$62 91	\$422 29	\$72 93	\$488 77
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$27 30		\$29 93		\$33 10		\$37 13		\$42 23		\$48 83	

20 Year Endowment

Premium		\$50 53		\$51 31		\$52 47		\$54 31		\$57 32		\$62 34	
1918	1	.....	\$50 53	.....	\$51 31	.....	\$52 47	.....	\$54 31	.....	\$57 32	.....	\$62 34
1917	2	.....	50 53	.....	51 31	.....	52 47	.....	54 31	.....	57 32	.....	62 34
1916	3	\$ 4 47	46 06	\$ 5 03	46 28	\$ 5 98	46 49	\$ 7 21	47 10	\$ 8 90	48 42	\$11 33	51 01
1915	4	4 93	45 60	5 58	45 73	6 44	46 03	7 64	46 67	9 37	47 95	11 80	50 54
1914	5	5 40	45 13	6 07	45 24	6 92	45 55	8 12	46 19	9 86	47 46	12 38	49 96
1913	6	5 89	44 64	6 55	44 76	7 41	45 06	8 70	45 61	10 36	46 96	12 77	49 57
1912	7	6 41	44 12	7 07	44 24	7 93	44 54	9 22	45 09	10 89	46 43	13 31	49 03
1911	8	6 95	43 58	7 61	43 70	8 47	44 00	9 76	44 55	11 43	45 89	13 85	48 49
1910	9	7 51	43 02	8 17	43 14	9 03	43 44	10 32	43 99	11 99	45 33	14 41	47 93
1909	10	8 09	42 44	8 75	42 56	9 61	42 86	10 90	43 41	12 57	44 75	14 99	47 35
Total		\$49 65	\$455 65	\$54 83	\$458 27	\$61 79	\$462 91	\$71 87	\$471 23	\$85 37	\$487 83	\$104 84	\$518 56
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$45 57		\$45 83		\$46 29		\$47 12		\$48 78		\$51 86	

Premiums include disability charge.

Cash or Loan Values on \$1,000 Participating and Nonparticipating Policies

Age at Issue	Ordinary Life at end of					*20-Premiums Life at end of					**20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years
18 to 21	\$ 14	\$ 28	\$ 70	\$119	\$177	\$ 28	\$ 61	\$155	\$269	\$419	\$86	\$162	\$383	\$654	\$922
22	14	30	73	124	184	29	62	158	275	428	86	162	382	654	922
23	15	31	76	129	191	29	64	162	281	437	86	162	382	653	922
24	16	32	79	134	199	30	65	166	288	446	86	162	382	653	922
25	16	34	82	140	207	31	67	169	294	456	85	161	382	653	921
26	17	35	86	146	215	32	69	174	301	466	85	161	381	653	921
27	18	37	90	152	224	33	70	178	308	476	85	161	381	653	921
28	18	38	93	158	233	34	72	182	315	487	84	161	381	652	921
29	19	40	97	165	242	34	74	186	322	498	84	160	381	652	921
30	20	42	102	172	252	35	76	191	330	508	84	160	380	652	921
31	21	43	106	179	261	36	78	195	338	520	83	160	380	651	921
32	22	45	111	186	271	37	80	200	345	531	83	159	380	651	921
33	23	47	115	194	281	38	82	205	354	543	83	159	379	651	921
34	24	49	120	202	292	39	84	210	362	554	82	159	379	650	920
35	25	52	125	210	303	40	86	215	370	566	82	158	379	650	920
36	26	54	131	218	313	41	88	220	378	578	82	158	379	650	920
37	27	56	136	227	324	42	90	226	387	590	81	158	378	649	920
38	29	59	142	236	336	44	92	231	396	602	81	158	378	649	919
39	30	61	148	245	347	45	95	237	404	615	80	157	378	648	919
40	31	64	154	254	358	46	97	242	413	627	80	157	378	648	919
41	33	67	161	263	370	47	100	248	422	639	80	157	377	647	919
42	34	70	167	272	381	48	102	253	430	652	79	157	377	646	918
43	36	73	174	282	393	49	105	259	439	664	79	156	377	646	918
44	37	76	181	292	405	51	107	265	447	676	79	156	377	645	917
45	39	80	188	301	416	52	110	270	456	688	78	156	376	644	917
46	41	83	195	311	428	53	112	276	464	700	78	156	376	643	916
47	42	86	202	321	439	54	115	281	472	712	78	156	375	643	915
48	44	90	209	331	451	56	117	286	480	724	77	156	375	640	915
49	46	93	216	341	462	57	120	292	487	736	77	155	374	639	914
50	48	97	223	351	473	58	122	297	495	747	77	155	374	637	913
51	50	100	231	361	484	59	125	302	502	758	76	155	373	635	912
52	52	104	238	371	495	60	127	307	509	769	76	155	373	634	911
53	53	108	246	381	506	61	130	311	515	780	76	155	372	632	909
54	55	112	253	391	516	62	132	316	521	790	76	155	372	629	908
55	58	118	261	400	527	64	134	320	527	800	75	155	371	627	907
56	60	120	269	410	538	....	....	....	....	....	....	....	....	....	....
57	62	124	276	419	549	....	....	....	....	....	....	....	....	....	....
58	64	128	284	428	560	....	....	....	....	....	....	....	....	....	....
59	66	132	291	438	572	....	....	....	....	....	....	....	....	....	....
60	68	136	299	447	584	....	....	....	....	....	....	....	....	....	....

*Loan values at end of 20 years not quite so large as above figures.

**Loan values at end of 10 years not quite so large as above figures.

Extended Insurance on \$1,000 Participating and Nonparticipating Policies:

Age at Issue	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	8		10		15		20		8		10		15		19		3		10		15		19	
	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days
18	1	290	8	25	14	72	18	74	3	293	21	183	32	175	39	18	13	253	10	456	5	744	1	953
21	1	314	8	138	14	163	18	51	3	319	21	178	31	327	88	104	13	172	10	455	5	744	1	953
22	1	338	8	250	14	238	18	13	3	346	21	157	31	108	37	188	13	86	10	453	5	743	1	953
23	1	362	8	360	14	295	17	327	4	621	11	19	30	149	36	270	12	86	10	452	5	742	1	953
24	2	23	9	102	14	335	17	263	4	32	21	68	30	21	35	348	12	278	10	450	5	741	1	953
25	2	50	9	204	14	358	17	187	4	59	21	229	153	35	59	12	180	10	448	5	741	1	953	
26	2	77	9	299	15	0	17	101	4	84	20	287	28	282	34	134	12	84	10	445	5	740	1	953
27	2	104	10	21	14	357	17	6	4	108	20	193	28	42	33	209	11	349	10	443	5	739	1	953
28	2	132	10	98	14	334	16	268	4	131	20	83	27	164	32	282	11	249	10	441	5	738	1	953
29	2	160	10	163	14	298	16	157	4	152	19	338	26	282	31	354	11	145	10	438	5	737	1	952
30	2	189	10	215	14	249	16	39	4	173	19	212	26	32	31	62	11	37	10	434	5	736	1	952
31	2	217	10	254	14	189	15	280	4	191	19	76	25	146	30	137	10	293	10	431	5	734	1	952
32	2	244	10	280	14	119	15	151	4	206	18	297	24	257	29	208	10	182	10	427	5	733	1	952
33	2	270	10	292	14	40	15	16	4	219	18	144	24	0	28	277	10	67	10	422	5	731	1	952
34	2	296	10	291	13	317	14	241	4	229	17	350	23	110	27	345	9	315	10	417	5	728	1	952
35	2	321	10	277	13	221	14	99	4	236	17	184	22	217	27	49	9	195	10	411	5	726	1	951
36	2	346	10	252	13	178	13	819	4	240	17	132	32	22	26	122	9	174	10	404	5	724	1	951
37	3	3	10	216	13	513	17	1	4	240	16	201	21	63	25	193	8	316	10	396	5	721	1	951
38	3	24	10	169	12	259	13	21	4	236	16	21	20	169	24	264	8	190	10	388	5	718	1	950
39	3	43	10	114	12	139	12	235	4	228	15	201	19	275	23	333	8	64	10	379	5	715	1	950
40	3	59	10	50	12	16	12	83	4	215	15	13	19	15	23	43	7	302	10	368	5	711	1	950
41	3	71	9	343	11	254	11	296	4	196	14	187	18	123	22	118	7	173	10	356	5	707	1	949
42	3	78	9	264	11	123	11	144	4	171	13	860	17	230	21	193	7	44	10	342	5	702	1	948
43	3	81	9	178	10	355	10	357	4	139	13	165	16	338	20	269	6	280	10	327	5	697	1	947
44	3	78	9	88	10	220	10	207	4	103	12	335	16	85	19	346	6	151	10	310	5	691	1	947
45	3	70	8	358	10	84	10	60	4	61	12	140	15	199	19	61	6	24	10	290	5	684	1	946
46	3	57	8	259	9	313	9	280	4	15	11	309	14	313	18	143	5	262	10	268	5	679	1	945
47	3	40	8	157	9	176	9	136	3	830	11	115	14	67	17	227	5	139	10	242	5	667	1	944
48	3	19	8	53	9	40	8	359	3	277	10	287	13	190	16	312	5	19	10	213	5	658	1	943
49	3	259	7	311	8	271	8	220	3	222	10	97	12	314	16	35	4	267	10	179	5	647	1	942
50	2	332	7	204	8	139	8	83	3	165	9	274	12	80	15	129	4	155	10	141	5	634	1	940
51	2	303	7	97	8	9	7	313	3	108	9	89	11	216	14	226	4	48	10	97	5	620	1	938
52	2	271	6	854	7	247	7	181	3	51	8	273	10	356	13	323	3	311	10	46	5	604	1	936
53	2	238	6	247	7	123	7	51	2	358	8	97	10	136	13	57	3	213	9	311	5	588	1	934
54	2	204	6	140	7	2	6	289	2	301	7	291	9	286	12	162	3	121	9	287	5	565	1	932
55	2	168	6	34	6	250	6	164	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
56	2	132	5	296	6	136	6	40	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
57	2	96	5	186	6	24	5	284	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
58	2	59	5	98	5	281	5	166	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
59	2	23	5	1	5	176	5	50	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	2	23	5	1	5	176	5	50	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Paid-up Values (Nonparticipating) on \$1,000 Participating and Nonparticipating Policies

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years	3 Years	5 Years	10 Years	15 Years	19 Years
18	\$ 45	\$ 90	\$204	\$315	\$422	\$ 92	\$193	\$451	\$712	\$923	\$148	\$263	\$531	\$774	\$954
19	46	93	208	321	429	93	195	453	714	923	148	263	531	774	954
20	47	95	213	328	438	94	196	455	715	924	147	262	531	773	954
21	48	97	218	334	446	95	197	456	716	925	147	261	530	773	954
22	50	100	222	341	454	96	198	457	717	926	146	261	530	773	954
23	51	102	227	348	462	96	200	459	718	926	146	260	530	773	954
24	52	104	232	355	470	97	201	460	719	927	145	260	529	772	954
25	54	107	238	362	478	98	202	462	721	928	144	259	528	772	954
26	55	110	242	370	486	98	203	463	722	928	144	258	528	772	954
27	56	112	248	376	495	99	204	465	723	929	143	258	527	771	953
28	58	115	253	384	503	100	205	466	724	930	142	257	526	770	953
29	59	117	258	391	511	100	206	467	725	930	142	256	526	770	953
30	61	120	264	398	518	101	207	469	726	930	141	255	525	769	953
31	62	123	270	405	527	102	208	470	726	930	140	255	524	769	953
32	64	126	275	413	535	103	209	471	727	931	139	254	523	768	953
33	65	129	281	420	542	103	210	472	728	931	138	253	523	767	953
34	67	132	287	427	550	103	211	473	729	932	137	252	522	767	953
35	68	135	292	434	557	104	212	474	729	932	136	251	521	766	953
36	70	138	298	441	564	104	213	475	730	932	135	250	520	765	953
37	71	141	304	448	571	105	213	476	729	932	134	249	519	764	953
38	73	144	309	455	579	105	214	476	729	932	133	248	518	763	953
39	75	147	315	462	585	106	215	477	729	932	132	247	517	762	953
40	76	150	320	468	592	106	216	477	729	931	131	246	516	760	953
41	78	153	326	474	598	106	216	478	728	931	130	245	514	759	953
42	80	156	331	481	605	107	216	477	727	931	129	244	512	757	953
43	82	159	337	487	611	107	216	477	726	931	128	243	510	755	953
44	83	162	342	492	617	107	216	477	724	931	127	241	508	753	953
45	85	165	347	498	623	107	216	476	723	930	125	240	506	751	953
46	86	168	351	504	628	107	216	474	721	929	124	238	503	748	953
47	88	171	356	510	634	107	216	473	719	928	123	237	501	745	953
48	90	174	361	516	639	107	216	472	717	927	121	235	498	742	953
49	91	176	365	521	644	107	216	470	715	927	120	233	495	739	953
50	93	179	370	526	648	107	215	469	712	926	119	231	492	736	953
51	94	182	375	531	654	106	215	467	709	924	117	230	489	732	953
52	96	184	379	536	659	106	214	466	705	923	116	228	486	728	953
53	97	187	384	541	663	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
54	98	190	388	545	669	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
55	100	192	392	549	674	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
56	101	195	396	554	681	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
57	103	197	400	559	687	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

20 PREMIUMS LIFE ANNUAL DIVIDEND POLICY.

No. 99999.

Age 35.

SUM INSURED, \$10,000.00.

ANNUAL PREMIUM, \$361.70

BERKSHIRE LIFE INSURANCE COMPANY
INCORPORATED

BY THE LEGISLATURE OF MASSACHUSETTS 1851.

The Insured: *William Pitt, of Pittsfield, Massachusetts.* The Beneficiary: *Hannah Pitt, wife of the Insured.* Sum insured: *Ten Thousand Dollars*, payable at death of the Insured. The premium: *Three hundred sixty-one and 70-100 Dollars*, payable upon the delivery of this policy in accordance with the provisions of the application therefor, and a like sum payable on or before the *first day of each June* succeeding the *first day of June, 1917* (which last named date shall be taken as the beginning of the policy year and of the insurance hereunder), until the premiums have been fully paid for *twenty* successive years, or until the prior death of the insured.

In Consideration of the application for this Policy, which is hereby made a part of this contract, a copy of which application is hereto annexed, and of the payment of premiums as above described, the Berkshire Life Insurance Company promises to pay the Sum Insured, at its Home Office in Pittsfield, Mass., to the beneficiary herein named upon receipt at its said Home Office of due proof of the death of the insured occurring during the continuance of this Policy, and on its surrender, the balance of the premium, if any, for the then current policy year, and any other indebtedness on account of or secured by this Policy, being first deducted therefrom; subject, however, to the insured's right, if any, to change the beneficial interest hereunder, as hereinafter specified, and provided that if no beneficiary shall survive the insured, such payment shall be made to the executors, administrators, or assigns of the said insured.

This Policy will be incontestable after one year from the date of its issue, except for nonpayment of premium.

The provisions, requirements, and benefits hereinafter stated are hereby referred to and made a part of this Policy.

In Witness Whereof, The said Company has, by its President and by its Secretary, or an Assistant Secretary, executed this contract at Pittsfield, Massachusetts, this *first day of April*, One Thousand Nine Hundred *Nineteen*.

ROBERT H. DAVENPORT, *Secretary.* WM. D. WYMAN, *President.*

PROVISIONS, REQUIREMENTS AND BENEFITS.

MODIFICATIONS, ETC.—This policy while in force shall not be modified or altered, except upon the request in writing of the Insured, and of other parties in interest, if any, and the approval on behalf of the Company of the President, a Vice-President, the Sec-

retary or an Assistant Secretary. All modifications and alterations shall comply with the legal requirements of the state within which the policy is issued.

ENTIRE CONTRACT.—This policy and the application therefor constitute the entire contract between the parties. All statements made by the applicant shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this policy or be used in defense to a claim under this policy unless it is contained in the application and a copy of the application is endorsed hereon or attached hereto when the policy is issued.

PREMIUMS.—Premiums are payable in advance at the Home Office, but will be accepted elsewhere, on or before the date when due, in exchange for the Company's official receipt, signed by the President, or a Vice-President, the Secretary, or an Assistant Secretary, and countersigned by the agent authorized, to deliver the same. In case of failure to pay any premium when due, or within the grace period, if any, or to pay when due the interest on any premium obligation, the Company's only liability shall be such, if any, as is set forth hereinafter. (See "Non-Forfeiture Benefits.") Subject to the grace provisions of this policy, no premium payment shall continue it in force beyond the date on which the next premium will become due by the terms of this policy or amendments thereto.

GRACE.—After the first premium on this policy has been paid overdue premiums will be accepted within thirty-one days from the date the premium is due, the policy meantime being continued in force, and the premium unpaid being a lien upon the policy.

SURPLUS.—This policy, while in force, will participate each year in the distribution of the surplus funds of the Company. At the option of the holder of the policy, dividends will (a) be payable in cash, or (b) be applied in reduction of premiums, or (c) be used to purchase paid-up additions to this policy, or (d) may be left with the Company to accumulate to the credit of the policy, with interest at the rate of three per cent per annum, payable at the maturity thereof or withdrawable in cash on demand by the holder of the policy. If no election is made by the holder of the policy prior to any anniversary thereof the dividend for that anniversary shall be held by the Company as provided in Option (d).

PAYMENT OF PREMIUMS FROM SURPLUS.—If any premium remains unpaid at the expiration of the period of grace, the Company will apply the dividend accumulations under Option (d) to the payment then due, if such accumulations are sufficient to make said payment in full.

PAID-UP OR ENDOWMENT PROVISION.—When the cash value of the policy and additions, together with any accumulated surplus held at interest, shall equal the reserve for a fully paid-up policy of the same form and amount at the then attained age of the insured, the Company, upon written request, will endorse this policy as fully paid-up; or when such amount shall equal the face of the policy, the Company, upon written request and release by all parties interested, will pay such amount as an endowment, after deducting any indebtedness hereon or secured hereby.

CHANGE OF PLAN.—Upon written request of all parties interested, this policy, if in full force, may be exchanged at any anniversary of its issue, without medical examination, for any other form of policy now written by the Company, except the continuous instalment plan, provided the rate of premium shall not be diminished thereby, upon payment of an amount equal to the difference between the reserves upon the respective policies. The new policy shall be for the same amount, shall bear the same number as the old policy, and shall be written as of the same age as this policy.

ASSIGNMENTS.—The Company shall not be held to have notice of any assignment of this policy until the original assignment, or a duplicate thereof, is filed in the Company's Home Office; the Company will not assume any responsibility for the validity of an assignment, and before payment of the policy the claim of an assignee shall be subject to proof to the satisfaction of the Company. No assignment of this policy shall be deemed to transfer the title to any dividends or dividend additions or accumulations, accrued or to accrue hereon, unless the same shall be specifically included in such assignment.

APPOINTING OR CHANGING BENEFICIARY.—The Insured, subject to the rights of any assignee, may, if the right to do so has been reserved in the application for this policy, appoint a beneficiary or beneficiaries, provided none be herein named, and also from time to time during the continuance of this policy, may change the beneficiary or beneficiaries, whether named in the policy or not, by filing with the Company a written request therefor. Such appointment or change shall take effect only upon the endorsement of the same on the policy by the Company at its Home Office.

LOANS.—After two full annual premiums have been paid hereon, and on a proper assignment of this policy, the Company will lend on the sole security of this policy, with interest at 5 per cent per annum, payable in advance, the whole or any part of the cash value of the policy and of all paid-up additions thereto at the end of the policy year during which application for the loan is made; provided that from such loan the Company will deduct any existing indebtedness on account of or secured by the policy and any unpaid portion of the premium for the current policy year, and provided, further, that the Company may, at its option, defer the granting of any loan (other than to pay premiums on policies in the Company) for a period of ninety days from the date of the application therefor. Failure to repay any such loan, or to pay interest thereon, shall not avoid the policy unless the total indebtedness thereon shall equal or exceed the loan value at the time of such failure, nor until thirty-one days after notice has been mailed by the Company to the last known address of the Insured and of the assignee of record at the Home Office of the Company, if any.

ERROR IN AGE.—If the age of the Insured has been misstated in the application for this policy, the amount payable shall be such as the premium would have purchased at the rate for the correct age.

NONFORFEITURE BENEFITS.

In case of default in the payment of any premium, after two full annual premiums have been paid hereon, the holder of this policy shall be entitled, by a writing filed with the Company at its Home Office during the period of grace, to elect one of the following options:

(1). **CASH VALUE.**—To surrender the policy, and, with the written assent of the person or persons to whom it is made payable, receive its then cash value, which will be the cash value stated in the accompanying table, increased by the value of any dividend additions or accumulations and diminished by the amount of any indebtedness hereon or secured hereby.

(2). **PAID-UP INSURANCE.**—To have the policy continued as paid-up insurance payable at the same time and on the same conditions as in the original contract, for such an amount as its then cash value, as above defined, will purchase as a net single premium. Such insurance shall participate annually in the distribution of surplus and shall have increasing cash values.

(8). **EXTENDED INSURANCE.**—To have the policy continued as extended term insurance from the due date of the premium in default for its face amount, increased by any dividend additions and diminished by any indebtedness hereon or secured hereby, for such time as its then cash value, as above defined, will purchase as a net single premium. Such extended insurance shall not have the right to loans but shall have a cash surrender value and shall participate in the annual distribution of surplus, the share apportioned thereto to be payable in cash.

AUTOMATIC PROVISION.—If, during the aforesaid period of grace, the holder shall not elect one of the foregoing options, this Policy shall be continued as participating paid-up insurance under the second option.

The values for this policy are stated in the accompanying table for even years. If the default occurs after the payment of not less than a quarterly instalment of the current year's premium, the values will be proportionately increased. They will also be increased by the value of any dividend additions or accumulations, and decreased, in the manner set forth above, by the amount of any indebtedness hereon or secured hereby. After all premiums have been paid on this policy, or if this policy becomes paid up for a reduced amount, or if extended term insurance is taken hereunder, the insurance will have a cash surrender value which will be its legal net value and will be available within thirty days of application therefor on legal surrender of the policy.

The Company may, at its option, defer the granting of any surrender value for a period of ninety days from the date of the application therefor.

At End of the	Paid-Up Insurance (Participating)	or Cash Value, (Loan Values are the same as Cash Values)	or Extended Insurance (Participating)	
			Years	Days
2d Year.....	\$706 10	\$307 20	8	188
3d ".....	1,263 10	559 50	6	155
4th ".....	1,817 00	819 60	9	123
5th ".....	2,367 60	1,067 70	12	26
6th ".....	2,914 50	1,364 00	14	183
7th ".....	3,458 30	1,648 90	16	218
8th ".....	3,998 70	1,942 70	18	141
9th ".....	4,535 60	2,245 60	19	332
10th ".....	5,069 10	2,557 80	21	80
11th ".....	5,565 60	2,862 40	22	92
12th ".....	6,059 90	3,176 80	23	63
13th ".....	6,552 80	3,501 60	24	7
14th ".....	7,044 20	3,857 00	24	306
15th ".....	7,534 50	4,183 30	25	248
16th ".....	8,024 70	4,541 10	26	219
17th ".....	8,515 00	4,910 70	27	245
18th ".....	9,003 90	5,223 10	29	6
19th ".....	9,501 50	5,698 90	31	24
20th ".....	10,000 00	6,099 20	.....	.....

The values in the above table, and the corresponding value for intervening and subsequent years (which will be furnished on request), are based upon the American Experience Table of Mortality, with interest at the rate of three per cent. per annum. The amount deducted from the reserves in computing the values for the second to the ninth policy years inclusive, is in no case more than on and four-tenths per cent. of the amount insured, and no deduction from the reserves is made in computing the values for the tenth and subsequent years. Loan Values are available at any time after two full years' premiums have been paid, subject to the terms of the clause concerning loans.

REINSTATEMENT.

This policy may be reinstated at any time after the date of default in the payment of any premium (unless the cash value has been paid, or the extension period has expired), upon the production of evidence of insurability satisfactory to the Company, and the payment of all overdue premiums, and the payment or reinstatement of any other indebtedness to the Company on account of or secured by said policy, with interest at the rate of six per cent. per annum.

INSTALMENT OPTIONS.

INSTALMENT PROVISIONS.—The insured, with the power of revocation, shall have the right to elect that the payment of this policy when due shall be in instalments rather than in one sum. Each instalment certain after the first will be increased by such share of surplus interest as may be allotted thereto by the Directors. The Company will, on the surrender of this policy when due, give in exchange an agreement to pay in accordance with the method elected by the insured under either Option A or Option B hereinafter stated. If the insured shall not have previously elected either of said Options, the beneficiary or beneficiaries, when this policy becomes payable, shall have the right of election.

Any such election, revocation or appointment, must be in writing, duly executed in form satisfactory to the Company, and this policy returned to the Home Office of the Company for appropriate endorsement.

OPTION A.

INSTALMENTS FOR A DEFINITE NUMBER OF YEARS.

LIMITED INSTALMENTS.—At the death of the insured, to have the whole, or any part not less than \$1,000 of the proceeds of this Policy, including any dividend additions then in force, paid in a specified number of annual instalments, as per table below, which shall apply pro rata per \$1,000 for the amount so paid, the first instalment being payable upon the issue of the agreement.

The number of instalments under this option may be changed at any time by the insured. Unpaid instalments will be commuted on the basis of three per cent. compound interest and paid in one sum at any time when an instalment is due, upon the written request of the beneficiary or beneficiaries, if of lawful age, provided the insured shall not otherwise have directed in writing.

TABLE OF INSTALMENTS CERTAIN, VALUE OF \$1,000.

If in	5 Instalments.....	\$212.00	Annually
"	10 "	113.82	"
"	15 "	81.33	"
"	20 "	65.26	"
"	25 "	55.76	"
"	30 "	49.53	"

OPTION B.

INSTALMENTS CONTINUOUS FOR LIFE (TWENTY CERTAIN).

CONTINUOUS INSTALMENTS.—At the death of the insured, to have the whole, or any part not less than \$1,000 of the proceeds of this policy, including any dividend additions then in force, paid in annual instalments, continuous during the lifetime of the beneficiary, of an amount corresponding to that stated in the table below for the age of the beneficiary or beneficiaries at the date of the death of the insured, which table shall apply pro rata per \$1,000 to the amount to be so paid, the first instalment being payable upon the issue of the agreement. If there be more than one beneficiary, the amount to be so paid shall be considered as divided into equal parts and the amount of each beneficiary's annual instalment shall be determined pro rata for the age attained.

TABLE OF CONTINUOUS INSTALMENTS, VALUE OF \$1,000.

1	Age	Annual Installment	2	Age	Annual Installment	3	Age	Annual Installment	4	Age	Annual Installment	5	Age	Annual Installment	6	Age	Annual Installment	7	Age	Annual Installment	8	Age	Annual Installment	9	Age	Annual Installment	10	Age	Annual Installment	11	Age	Annual Installment	12	Age	Annual Installment	13	Age	Annual Installment	14	Age	Annual Installment	15	Age	Annual Installment	16	Age	Annual Installment	17	Age	Annual Installment	18	Age	Annual Installment	19	Age	Annual Installment	20	Age	Annual Installment	21	Age	Annual Installment	22	Age	Annual Installment	23	Age	Annual Installment	24	Age	Annual Installment	25	Age	Annual Installment	26	Age	Annual Installment	27	Age	Annual Installment	28	Age	Annual Installment	29	Age	Annual Installment	30	Age	Annual Installment	31	Age	Annual Installment	32	Age	Annual Installment	33	Age	Annual Installment	34	Age	Annual Installment	35	Age	Annual Installment	36	Age	Annual Installment	37	Age	Annual Installment	38	Age	Annual Installment	39	Age	Annual Installment	40	Age	Annual Installment	41	Age	Annual Installment	42	Age	Annual Installment	43	Age	Annual Installment	44	Age	Annual Installment	45	Age	Annual Installment	46	Age	Annual Installment	47	Age	Annual Installment	48	Age	Annual Installment	49	Age	Annual Installment	50	Age	Annual Installment	51	Age	Annual Installment	52	Age	Annual Installment	53	Age	Annual Installment	54	Age	Annual Installment	55	Age	Annual Installment	56	Age	Annual Installment	57	Age	Annual Installment	58	Age	Annual Installment	59	Age	Annual Installment	60	Age	Annual Installment	61	Age	Annual Installment	62	Age	Annual Installment	63	Age	Annual Installment	64	Age	Annual Installment	65	Age	Annual Installment	66	Age	Annual Installment	67	Age	Annual Installment	68	Age	Annual Installment	69	Age	Annual Installment	70	Age	Annual Installment	71	Age	Annual Installment	72	Age	Annual Installment	73	Age	Annual Installment	74	Age	Annual Installment	75	Age	Annual Installment	76	Age	Annual Installment	77	Age	Annual Installment	78	Age	Annual Installment	79	Age	Annual Installment	80	Age	Annual Installment	81	Age	Annual Installment	82	Age	Annual Installment	83	Age	Annual Installment	84	Age	Annual Installment	85	Age	Annual Installment	86	Age	Annual Installment	87	Age	Annual Installment	88	Age	Annual Installment	89	Age	Annual Installment	90	Age	Annual Installment	91	Age	Annual Installment	92	Age	Annual Installment	93	Age	Annual Installment	94	Age	Annual Installment	95	Age	Annual Installment	96	Age	Annual Installment	97	Age	Annual Installment	98	Age	Annual Installment	99	Age	Annual Installment	100	Age	Annual Installment																																																																														
1		\$36 97	10		\$38 49	17		\$40 94	24		\$43 16	33		\$46 27	41		\$50 50	49		\$55 85	57		\$61 17	65		\$64 48	73		\$68 80	81		\$73 12	89		\$78 45	97		\$83 78	105		\$89 11	113		\$94 44	121		\$100 77	129		\$106 10	137		\$111 43	145		\$117 76	153		\$123 09	161		\$128 42	169		\$134 75	177		\$140 08	185		\$146 41	193		\$152 74	201		\$159 07	209		\$165 40	217		\$171 73	225		\$178 06	233		\$184 39	241		\$190 72	249		\$197 05	257		\$203 38	265		\$209 71	273		\$216 04	281		\$222 37	289		\$228 70	297		\$235 03	305		\$241 36	313		\$247 69	321		\$254 02	329		\$260 35	337		\$266 68	345		\$273 01	353		\$279 34	361		\$285 67	369		\$292 00	377		\$298 33	385		\$304 66	393		\$310 99	401		\$317 32	409		\$323 65	417		\$330 98	425		\$337 31	433		\$343 64	441		\$350 97	449		\$357 30	457		\$363 63	465		\$370 96	473		\$377 29	481		\$383 62	489		\$390 95	497		\$397 28	505		\$403 61	513		\$410 94	521		\$417 27	529		\$423 60	537		\$430 93	545		\$437 26	553		\$443 59	561		\$450 92	569		\$457 25	577		\$463 58	585		\$470 91	593		\$477 24	601		\$483 57	609		\$490 90	617		\$497 23	625		\$503 56	633		\$510 89	641		\$517 22	649		\$523 55	657		\$530 88	665		\$537 21	673		\$543 54	681		\$550 87	689		\$557 20	697		\$563 53	705		\$570 86	713		\$577 19	721		\$583 52	729		\$590 85	737		\$597 18	745		\$603 51	753		\$610 84	761		\$617 17	769		\$623 50	777		\$630 83	785		\$637 16	793		\$643 49	801		\$650 82	809		\$657 15	817		\$663 48	825		\$670 81	833		\$677 14	841		\$683 47	849		\$690 80	857		\$697 13	865		\$703 46	873		\$710 79	881		\$717 12	889		\$723 45	897		\$730 78	905		\$737 11	913		\$743 44	921		\$750 77	929		\$757 10	937		\$763 43	945		\$770 76	953		\$777 09	961		\$783 42	969		\$790 75	977		\$797 08	985		\$803 41	993		\$810 74	1001		\$817 07

Age 71 and over same as age 70.

PAYMENT AFTER DEATH OF BENEFICIARY.—In the event of death of the beneficiary before receiving all the instalments under Option A, or all the first twenty instalments under Option B, such of said instalments as may then remain unpaid will be commuted or the basis of three per cent., compound interest, and paid in one sum to the executors, administrators or assigns of such beneficiary. provided, however, that the insured, by a writing filed with the Company, may designate some person who, in case of the death of the beneficiary before receiving all of said instalments, shall, if then living, be entitled to receive annually such of the same as may then remain unpaid. If the insured shall not have made such designation, the beneficiary may do so when this policy becomes payable.

SEMI-ANNUAL, QUARTERLY OR MONTHLY INSTALMENTS.—Under either of the foregoing options, annual instalments may be taken in equivalent semi-annual, quarterly, or monthly payments. The equivalent of each \$100 of annual instalment is \$50.40 paid semi-annually; \$25.30 paid quarterly; or \$8.45 paid monthly.

The assured is hereby notified that by virtue of this policy he is a member of the BERKSHIRE LIFE INSURANCE COMPANY and is entitled to vote either in person or by proxy at any and all meetings of said Company. The annual meetings are held at its Home Office on the 20th day of January in each year, at 2 o'clock P. M., or on the 21st day of January, in case the 20th should be Sunday.

APPLICATION.

Under the Laws of Massachusetts, each applicant for a Policy of Insurance to be issued hereunder is entitled to be furnished with a copy of this application attached to any Policy issued thereon.

MEDICAL EXAMINERS' FORM.

I hereby declare, on behalf of myself and of any person who shall have or claim any interest in any policy issued upon this application, that, to the best of my knowledge and belief, each of the foregoing answers in Parts I and II of this application is full complete, and true, and that I am in sound physical condition and a proper subject for life insurance.

I agree that the insurance hereby applied for shall not be in force until the acceptance and approval of this application by the Company at its Home Office, the delivery of the policy to me or my agent, and the payment of the first premium as required therein; during the condition of my health described and certified to in this application; and that upon such delivery said policy shall be taken and accepted as having become effective upon the date stipulated in the policy as the date on which the insurance begins.

Largest Amount of Insurance written on a Single Life, \$50,000

Premiums for Each \$1,000 Insurance (Participating).

Adopted May 1, 1908.

Age at Issue.	LIFE.						ENDOWMENT. Continuous Annual Premiums.						Con- vertible Term Adopted June 1, 1912.
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	Single Payment Premiums.		10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	35 Years.	
18	18 01	445 51	333 61	227 78	374 03		101 09	65 14	47 54	37 27	30 89	22 23	10 47
19	18 40	446 51	334 11	228 21	375 25		101 17	65 23	47 62	37 36	30 90	22 23	10 57
20	19 00	447 51	335 11	229 04	376 48		101 25	65 30	47 72	37 47	30 92	22 24	10 68
21	19 23	448 51	336 11	229 86	377 71		101 31	65 39	47 81	37 58	31 05	22 25	10 78
22	19 48	449 51	337 11	230 69	378 94		101 40	65 48	47 91	37 70	31 19	22 26	10 89
23	20 14	450 51	338 11	231 51	380 17		101 48	65 59	48 03	37 82	31 34	22 27	11 02
24	20 41	451 51	339 11	232 33	381 40		101 58	65 68	48 14	37 96	31 51	22 28	11 15
25	21 09	452 51	340 11	233 15	382 63		101 68	65 79	48 27	38 11	31 69	22 29	11 28
26	21 38	453 51	341 11	233 97	383 86		101 78	65 92	48 41	38 28	31 88	22 30	11 43
27	22 08	454 51	342 11	234 79	385 09		101 89	66 04	48 55	38 45	32 10	22 31	11 59
28	22 39	455 51	343 11	235 61	386 32		102 01	66 18	48 71	38 64	32 34	22 32	12 02
29	23 11	456 51	344 11	236 43	387 55		102 15	66 33	48 89	38 84	32 59	22 33	12 17
30	23 44	457 51	345 11	237 25	388 78		102 28	66 49	49 07	39 06	32 88	22 34	12 32
31	24 18	458 51	346 11	238 07	389 01		102 43	66 66	49 28	39 33	33 19	22 35	12 48
32	24 53	459 51	347 11	238 89	390 24		102 59	66 85	49 50	39 60	33 54	22 36	12 55
33	25 29	460 51	348 11	239 71	391 47		103 15	67 00	49 75	39 80	34 30	22 37	13 02
34	26 06	461 51	349 11	240 53	392 70		103 31	67 17	50 01	40 25	34 93	22 38	13 10
35	26 44	462 51	350 11	241 35	393 93		103 48	67 33	50 30	40 62	35 19	22 39	13 18
36	27 23	463 51	351 11	242 17	395 16		103 66	67 45	50 53	41 02	35 50	22 40	13 26
37	28 03	464 51	352 11	243 00	396 39		103 84	67 57	50 99	41 47	35 86	22 41	13 35
38	28 84	465 51	353 11	243 82	397 62		104 02	68 08	51 39	41 97	36 48	22 42	13 44
39	29 66	466 51	354 11	244 64	398 85		104 21	68 19	51 81	42 52	37 16	22 43	13 53
40	30 49	467 51	355 11	245 46	399 08		104 40	68 30	52 24	43 15	37 91	22 44	14 01
41	31 33	468 51	356 11	246 28	400 31		104 60	68 41	52 68	43 81	38 74	22 45	14 10
42	32 18	469 51	357 11	247 10	401 54		104 80	68 52	53 13	44 55	39 55	22 46	14 19
43	33 04	470 51	358 11	247 92	402 77		105 01	68 63	53 68	45 48	40 41	22 47	14 28
44	33 51	471 51	359 11	248 74	403 00		105 22	68 75	54 16	46 46	41 33	22 48	14 37
45	34 39	472 51	360 11	249 56	404 23		105 43	68 86	54 66	47 04	42 30	22 49	14 46
46	35 28	473 51	361 11	250 38	405 46		105 64	68 97	55 17	47 77	43 26	22 50	14 55
47	36 18	474 51	362 11	251 20	406 69		105 86	69 08	55 69	48 54	44 24	22 51	15 04
48	37 09	475 51	363 11	252 02	407 92		106 08	69 19	56 22	49 46	45 30	22 52	15 13
49	38 01	476 51	364 11	252 84	409 15		106 30	69 30	56 76	50 43	46 43	22 53	15 22
50	38 54	477 51	365 11	253 66	410 38		106 52	69 41	57 31	51 00	47 59	22 54	15 31
51	39 48	478 51	366 11	254 48	411 61		106 75	69 52	58 28	51 63	48 76	22 55	15 40
52	40 43	479 51	367 11	255 30	412 84		107 00	69 63	59 27	52 22	49 99	22 56	15 49
53	41 39	480 51	368 11	256 12	413 07		107 25	69 74	60 28	53 23	51 28	22 57	15 58
54	42 36	481 51	369 11	256 94	414 30		107 50	69 85	61 30	54 26	52 36	22 58	16 07
55	43 34	482 51	370 11	257 76	415 53		107 76	69 96	62 33	55 35	53 50	22 59	16 16
56	44 33	483 51	371 11	258 58	416 76		108 02	70 07	63 38	56 40	54 65	23 00	16 25
57	45 33	484 51	372 11	259 40	417 99		108 28	70 18	64 44	57 51	55 81	23 01	16 34
58	46 34	485 51	373 11	260 22	419 22		108 54	70 29	65 51	58 68	56 99	23 02	16 43
59	47 36	486 51	374 11	261 04	420 45		109 10	70 40	66 59	59 81	58 22	23 03	16 52
60	48 39	487 51	375 11	261 86	421 68		109 36	70 51	67 68	60 90	59 41	23 04	17 01
61	49 43	488 51	376 11	262 68	422 91		109 62	70 62	68 78	62 00	60 61	23 05	17 10
62	50 48	489 51	377 11	263 50	424 14		109 89	70 73	69 89	63 11	61 74	23 06	17 19
63	51 54	490 51	378 11	264 32	425 37		110 16	70 84	71 00	64 23	62 90	23 07	17 28
64	52 61	491 51	379 11	265 14	426 60		110 43	70 95	72 12	65 36	63 99	23 08	17 37
65	53 69	492 51	380 11	265 96	427 83		110 70	71 06	73 25	66 50	65 11	23 09	17 46
66	54 78	493 51	381 11	266 78	429 06		110 97	71 17	74 39	67 65	66 28	23 10	17 55
67	55 88	494 51	382 11	267 60	430 29		111 24	71 28	75 54	68 81	67 50	23 11	18 04
68	56 99	495 51	383 11	268 42	431 52		111 51	71 39	76 69	69 96	68 77	23 12	18 13
69	58 11	496 51	384 11	269 24	432 75		112 18	71 50	77 85	71 13	69 96	23 13	18 22
70	59 24	497 51	385 11	270 06	433 98		112 45	71 61	79 02	72 32	71 17	23 14	18 31
71	60 38	498 51	386 11	270 88	435 21		112 72	71 72	80 20	73 62	72 22	23 15	18 40
72	61 53	499 51	387 11	271 70	436 44		113 00	71 83	81 39	75 14	73 17	23 16	18 49
73	62 69	500 51	388 11	272 52	437 67		113 27	71 94	82 59	76 29	74 27	23 17	18 58
74	63 86	501 51	389 11	273 34	438 90		113 54	72 05	84 00	77 46	75 44	23 18	19 07
75	65 04	502 51	390 11	274 16	440 13		114 09	72 16	85 22	78 66	76 64	23 19	19 16
76	66 23	503 51	391 11	274 98	441 36		114 36	72 27	86 49	79 93	77 89	23 20	19 25
77	67 43	504 51	392 11	275 80	442 59		114 63	72 38	87 78	81 26	79 16	23 21	19 34
78	68 64	505 51	393 11	276 62	443 82		114 90	72 49	88 69	82 57	80 37	23 22	19 43
79	69 86	506 51	394 11	277 44	445 05		115 17	72 60	89 61	84 40	81 56	23 23	19 52
80	71 09	507 51	395 11	278 26	446 28		115 44	72 71	90 54	86 26	82 74	23 24	20 01
81	72 33	508 51	396 11	279 08	447 51		115 71	72 82	91 49	87 15	83 96	23 25	20 10
82	73 58	509 51	397 11	279 90	448 74		115 98	72 93	92 45	88 60	85 23	23 26	20 19
83	74 84	510 51	398 11	280 72	449 97		116 25	73 04	93 42	89 69	86 49	23 27	20 28
84	76 11	511 51	399 11	281 54	451 20		116 52	73 15	94 40	90 80	87 84	23 28	20 37
85	77 39	512 51	400 11	282 36	452 43		117 10	73 26	95 39	91 93	89 09	23 29	20 46
86	78 68	513 51	401 11	283 18	453 66		117 37	73 37	96 39	93 08	90 40	23 30	20 55
87	79 98	514 51	402 11	284 00	454 89		117 64	73 48	97 40	94 19	91 74	23 31	21 04
88	81 29	515 51	403 11	284 82	456 12		117 91	73 59	98 42	95 31	92 99	23 32	21 13
89	82 61	516 51	404 11	285 64	457 35		118 18	73 70	99 45	96 44	94 34	23 33	21 22
90	83 94	517 51	405 11	286 46	458 58		118 45	73 81	100 49	97 58	95 59	23 34	21 31
91	85 28	518 51	406 11	287 28	459 81		118 72	73 92	101 54	98 74	96 78	23 35	21 40
92	86 63	519 51	407 11	288 10	461 04		119 00	74 03	102 60	99 91	98 00	23 36	21 49
93	88 00	520 51	408 11	288 92	462 27		119 27	74 14	103 67	101 10	99 27	23 37	21 58
94	89 38	521 51	409 11	289 74	463 50		119 54	74 25	104 75	102 21	100 58	23 38	22 07
95	90 77	522 51	410 11	290 56	464 73		120 10	74 36	105 84	103 34	101 89	23 39	22 16
96	92 17	523 51	411 11	291 38	465 96		120 37	74 47	106 94	104 48	102 99	23 40	22 25
97	93 58	524 51	412 11	292 20	467 19		120 64	74 58	108 05	105 64	104 19	23 41	22 34
98	95 00	525 51	413 11	293 02	468 42		120 91	74 69	109 17	106 76	105 32	23 42	22 43
99	96 43	526 51	414 11	293									

Premium Rates (Participating) for *\$50.00 Annual Income to Beneficiary
During Life, with 20 Payments Certain.

American 3% Reserve.

Commuted Value, \$768.19.

Age of Insured.	LIFE.						20-PREMIUMS LIFE.						20 YEAR ENDOWMENT.					
	Age of Beneficiary					Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary					Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary					Reduced Premium if Beneficiary dies before Insured.
	25	35	45	55			25	35	45	55			25	35	45	55		
20	\$15.92	\$15.08	\$14.41	\$13.98	\$13.80		\$24.28	\$23.01	\$22.02	\$21.47		\$21.28	\$49.81	\$47.22	\$45.06	\$44.05		\$44.85
21	16.26	15.42	14.71	14.28	14.10		24.67	23.37	22.35	21.80		21.61	49.59	46.90	45.81	44.69		44.49
22	16.60	15.74	15.02	14.58	14.40		25.05	23.72	22.70	22.14		21.95	49.36	46.68	45.58	44.44		44.11
23	16.97	16.08	15.36	14.91	14.73		25.45	24.09	23.06	22.49		22.30	49.15	46.45	45.35	44.21		43.74
24	17.37	16.45	15.71	15.26	15.08		25.87	24.48	23.44	22.87		22.67	48.96	46.25	45.15	44.01		43.58
25	17.77	16.82	16.07	15.61	15.43		26.30	24.87	23.82	23.24		23.04	48.78	46.07	44.97	43.83		43.40
26	18.20	17.22	16.46	15.99	15.81		26.76	25.29	24.22	23.63		23.43	48.60	45.89	44.79	43.65		43.22
27	18.65	17.64	16.86	16.39	16.20		27.23	25.73	24.63	24.05		23.84	48.42	45.71	44.61	43.47		43.04
28	19.14	18.09	17.28	16.81	16.62		27.73	26.19	25.07	24.48		24.27	48.26	45.54	44.44	43.29		42.86
29	19.64	18.56	17.74	17.26	17.06		28.23	26.65	25.51	24.90		24.69	48.10	45.38	44.28	43.13		42.70
30	20.17	19.05	18.20	17.71	17.51		28.77	27.14	25.98	25.36		25.15	48.05	44.85	43.75	42.60		42.18
31	20.75	19.60	18.71	18.20	18.00		29.35	27.66	26.48	25.84		25.63	47.98	44.82	43.72	42.57		42.15
32	21.33	20.12	19.23	18.71	18.50		29.94	28.20	26.98	26.34		26.12	47.93	44.77	43.67	42.52		42.10
33	21.96	20.69	19.77	19.24	19.03		30.57	28.76	27.51	26.86		26.63	47.91	44.71	43.61	42.46		42.07
34	22.66	21.31	20.36	19.81	19.60		31.22	29.34	28.05	27.38		27.15	47.94	44.70	43.60	42.45		42.06
35	23.38	21.98	20.97	20.40	20.19		31.94	29.97	28.63	27.94		27.71	48.00	44.83	43.73	42.58		42.13
36	24.17	22.67	21.63	21.04	20.83		32.69	30.64	29.28	28.54		28.30	48.11	44.97	43.87	42.72		42.24
37	24.93	23.40	22.30	21.70	21.48		33.47	31.33	29.90	29.15		28.91	48.23	45.09	43.99	42.84		42.35
38	25.86	24.18	23.04	22.41	22.18		34.30	32.06	30.56	29.79		29.54	48.38	45.21	44.11	42.96		42.46
39	26.78	25.01	23.81	23.16	22.92		35.15	32.82	31.25	30.45		30.20	48.54	45.34	44.24	43.09		42.58
40	27.78	25.91	24.63	23.96	23.71		36.08	33.63	31.99	31.17		30.91	48.70	45.48	44.38	43.23		42.72
41	28.84	26.86	25.50	24.79	24.54		37.06	34.47	32.76	31.91		31.64	48.87	45.64	44.54	43.39		42.88
42	29.93	27.87	26.48	25.68	25.42		38.10	35.38	33.57	32.69		32.41	49.01	45.78	44.68	43.53		43.00
43	31.01	28.93	27.42	26.64	26.36		39.21	36.34	34.45	33.53		33.23	49.15	45.91	44.81	43.66		43.14
44	32.49	30.10	28.47	27.64	27.35		40.39	37.38	35.38	34.41		34.10	49.31	46.05	44.95	43.80		43.27
45	33.92	31.34	29.61	28.73	28.42		41.65	38.48	36.37	35.34		35.01	49.46	46.24	45.14	43.99		43.46
46	35.42	32.66	30.81	29.86	29.54		43.00	39.65	37.42	36.32		35.97	49.64	46.40	45.30	44.15		43.62
47	37.01	34.08	32.08	31.07	30.73		44.43	40.90	38.54	37.37		37.00	49.83	46.61	45.50	44.35		43.82
48	38.75	35.62	33.47	32.38	32.02		45.96	42.24	39.73	38.48		38.09	50.03	46.95	45.84	44.69		44.02
49	40.58	37.24	34.94	33.76	33.38		47.59	43.67	40.97	39.65		39.24	50.25	47.18	46.06	44.91		44.24
50	42.55	38.96	36.49	35.23	34.82		49.35	45.23	42.34	40.92		40.48	50.48	47.42	46.30	45.15		44.48
51	44.65	40.87	38.18	36.80	36.36		51.23	46.88	43.79	42.27		41.80	50.74	47.68	46.56	45.41		44.74
52	46.91	42.89	39.84	38.47	38.00		53.24	48.66	45.35	43.70		43.23	50.92	47.83	46.71	45.56		44.92
53	49.34	45.05	41.88	40.27	39.76		55.37	50.56	47.01	45.23		44.69	51.13	48.03	46.91	45.76		45.18
54	51.94	47.36	43.95	42.18	41.63		57.66	52.56	48.79	46.86		46.29	51.36	48.25	47.13	45.98		45.40
55	54.70	49.88	46.14	44.22	43.62		60.13	54.74	50.71	48.64		48.01	51.64	48.53	47.41	46.26		45.68
56	57.70	52.47	48.49	46.40	45.74		62.77	57.07	52.75	50.59		49.84	51.94	48.83	47.71	46.56		45.98
57	60.90	55.32	51.01	48.74	48.01		65.64	59.62	54.99	52.59		51.83	52.25	49.13	48.01	46.86		46.28
58	64.32	58.38	53.73	51.23	50.45		68.71	62.34	57.39	54.76		53.94	52.56	49.43	48.31	47.16		46.58
59	67.98	61.67	56.63	53.90	53.03		72.01	65.31	59.93	57.12		56.22	52.87	49.73	48.61	47.46		46.89
60	71.91	65.22	59.77	56.77	55.81		75.56	68.52	62.73	59.67		58.68	53.18	49.99	48.87	47.72		47.15
61	76.12	69.01	63.12	59.84	58.77		79.39	71.97	65.32	62.41		61.33	53.49	50.29	49.17	48.02		47.45
62	80.74	73.09	66.72	63.13	61.95		83.62	75.69	68.09	65.37		64.18	53.80	50.59	49.47	48.32		47.75
63	85.49	77.47	70.60	66.65	65.35		87.99	79.72	72.94	69.67		68.28	54.11	50.89	49.77	48.62		48.05
64	90.71	82.19	74.76	70.44	69.00		92.82	84.10	76.48	72.07		70.62	54.42	51.19	50.07	48.92		48.35
65	96.80	87.26	79.24	74.50	72.90		98.06	88.83	80.66	75.85		74.24	54.73	51.50	50.38	49.23		48.66

*This company does not publish rates for \$10.00 Monthly Income Policy.

Contract provides that equivalent of each \$100 of Annual payment may be made in Monthly Instalments of \$8.45.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3½% Reserve Basis.

Ordinary Life

Year Ending	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
	Prem. \$20 14		Prem. \$22 85		Prem. \$26 35		Prem. \$30 94		Prem. \$37 00		Prem. \$45 45	
	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost
1910	1	\$ 1 88	\$18 26	2	04	\$20 81	\$ 2 28	\$24 07	\$ 2 56	\$28 38	\$ 3 00	\$34 09
1911	2	2 47	17 67	2 73	20 12	3 06	23 29	3 52	27 42	4 18	32 91	5 14
1912	3	2 57	17 57	2 84	20 01	3 21	23 14	3 70	27 24	4 40	32 69	5 44
1913	4	2 79	17 35	3 09	19 76	3 50	22 85	4 04	26 90	4 83	32 26	6 00
1914	5	2 92	17 22	3 24	19 61	3 68	22 67	4 28	26 66	5 14	31 95	6 40
1915	6	3 04	17 10	3 40	19 45	3 89	22 46	4 53	26 41	5 46	31 63	6 81
1916	7	3 17	16 97	3 56	19 29	4 08	22 27	4 79	26 15	5 79	31 30	7 23
1917	8	3 31	16 83	3 74	19 11	4 29	22 06	5 05	25 89	6 13	30 96	7 66
1918	9	3 45	16 69	3 90	18 95	4 50	21 85	5 32	25 62	6 48	30 61	8 10
1919	10	3 59	16 55	4 08	18 77	4 73	21 62	5 61	25 33	6 85	30 24	8 55
Total		\$29 19	\$172 21	\$32 62	\$195 88	\$37 22	\$226 28	\$43 40	\$266 00	\$52 26	\$318 64	\$65 05
		Average		Average		Average		Average		Average		Average
		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost
		for 10 Years		for 10 Years		for 10 Years		for 10 Years		for 10 Years		for 10 Years
		\$17 22		\$19 59		\$22 63		\$26 60		\$31 86		\$38 95

20 Payment Life

Year Ending	Prem. \$30 07		Prem. \$32 83		Prem. \$36 17		Prem. \$40 34		Prem. \$45 69		Prem. \$52 83	
	Dividend		Dividend		Dividend		Dividend		Dividend		Dividend	
	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost
1910	1	\$ 1 57	\$28 50	\$ 1 73	\$31 10	\$ 1 97	\$34 20	\$ 2 29	\$38 05	\$ 2 73	\$42 96	\$ 3 45
1911	2	2 50	27 57	2 75	30 08	3 08	33 09	3 54	36 80	4 18	41 51	5 14
1912	3	2 68	27 39	2 95	29 88	3 31	32 86	3 80	36 54	4 48	41 21	5 50
1913	4	3 48	26 59	3 77	29 06	4 16	32 01	4 67	35 67	5 39	40 30	6 47
1914	5	3 72	26 35	4 04	28 79	4 46	31 71	5 02	35 32	5 80	39 89	6 95
1915	6	3 97	26 10	4 31	28 52	4 78	31 39	5 38	34 96	6 22	39 47	7 43
1916	7	4 23	25 84	4 61	28 22	5 10	31 07	5 75	34 59	6 65	39 04	7 94
1917	8	4 49	25 58	4 90	27 93	5 43	30 74	6 14	34 20	7 10	38 59	8 44
1918	9	4 78	25 29	5 21	27 62	5 78	30 39	6 53	33 81	7 58	38 14	8 95
1919	10	5 06	25 01	5 53	27 30	6 14	30 03	6 94	33 40	8 02	37 67	9 47
Total		\$36 48	\$264 22	\$39 80	\$288 50	\$44 21	\$317 49	\$50 06	\$353 34	\$58 12	\$398 78	\$69 74
		Average		Average		Average		Average		Average		Average
		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost
		for 10 Years		for 10 Years		for 10 Years		for 10 Years		for 10 Years		for 10 Years
		\$26 42		\$28 85		\$31 75		\$35 33		\$39 88		\$45 86

20 Year Endowment

Year Ending	Prem. \$48 09		Prem. \$48 71		Prem. \$49 75		Prem. \$51 39		Prem. \$54 15		Prem. \$58 76	
	Dividend		Dividend		Dividend		Dividend		Dividend		Dividend	
	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost
1910	1	\$ 2 21	\$45 82	\$ 2 45	\$46 26	\$ 2 78	\$46 97	\$ 3 21	\$48 18	\$ 3 83	\$50 32	\$ 4 74
1911	2	2 54	45 49	2 78	45 93	3 12	46 63	3 56	47 83	4 20	49 95	5 15
1912	3	2 88	45 15	3 13	45 58	3 46	46 29	3 91	47 48	4 58	49 57	5 56
1913	4	4 68	43 35	4 84	43 87	5 07	44 68	5 41	45 98	5 95	48 20	6 85
1914	5	5 14	42 89	5 30	43 41	5 53	44 22	5 88	45 51	6 44	47 71	7 38
1915	6	5 62	42 41	5 78	42 93	6 01	43 74	6 37	45 02	6 96	47 19	7 94
1916	7	6 11	41 92	6 28	42 43	6 51	43 24	6 87	44 52	7 50	46 65	8 49
1917	8	6 62	41 41	6 78	41 93	7 02	42 73	7 40	43 99	8 04	46 11	9 06
1918	9	7 15	40 88	7 31	41 40	7 55	42 30	7 94	43 45	8 59	45 56	9 63
1919	10	7 69	40 34	7 86	40 85	8 10	41 65	8 50	42 89	9 16	44 99	10 21
Total		\$50 64	\$429 66	\$52 51	\$434 59	\$55 15	\$442 35	\$59 05	\$454 85	\$65 25	\$476 25	\$76 01
		Average		Average		Average		Average		Average		Average
		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost
		for 10 Years		for 10 Years		for 10 Years		for 10 Years		for 10 Years		for 10 Years
		\$50 64		\$52 51		\$55 15		\$59 05		\$65 25		\$76 01

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life

Year Issued	Curt Rate for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$20 14		\$22 85		\$26 35		\$30 94		\$37 09		\$45 45	
1918	1	\$ 2 45	\$17 69	\$ 2 67	\$20 18	\$ 2 97	\$23 38	\$ 3 38	\$27 56	\$ 3 97	\$33 12	\$ 4 86	\$40 59
1917	2	2 56	17 58	2 81	20 04	3 14	23 21	3 59	27 35	4 25	32 84	5 23	40 22
1916	3	2 68	17 46	2 95	19 90	3 32	23 03	3 81	27 13	4 53	32 56	5 61	39 84
1915	4	2 79	17 35	3 09	19 76	3 50	22 85	4 04	26 90	4 83	32 26	6 00	39 45
1914	5	2 92	17 22	3 24	19 61	3 68	22 67	4 28	26 66	5 14	31 95	6 40	39 05
1913	6	3 04	17 10	3 40	19 45	3 89	22 46	4 53	26 41	5 46	31 63	6 81	38 64
1912	7	3 17	16 97	3 56	19 29	4 08	22 27	4 79	26 15	5 79	31 30	7 23	38 22
1911	8	3 31	16 83	3 74	19 11	4 29	22 06	5 05	25 89	6 13	30 96	7 66	37 79
1910	9	3 45	16 69	3 90	18 95	4 50	21 85	5 32	25 62	6 48	30 61	8 10	37 35
1909	10	3 59	16 55	4 08	18 77	4 73	21 62	5 61	25 33	6 85	30 24	8 55	36 90
Total		\$29 96	\$171 44	\$33 44	\$195 06	\$38 10	\$225 40	\$44 40	\$265 00	\$53 43	\$17 47	\$66 45	\$388 05
Average Yearly Cost for 10 Years		\$17 14		\$19 51		\$22 54		\$26 50		\$31 75		\$38 81	

20 Payment Life

Premium		\$30 07		\$32 83		\$36 17		\$40 34		\$45 69		\$52 83	
1918	1	\$ 2 80	\$27 27	\$ 3 01	\$29 82	\$ 3 30	\$32 87	\$ 3 70	\$36 64	\$ 4 25	\$41 44	\$ 5 10	\$47 73
1917	2	3 02	27 05	3 26	29 57	3 58	32 59	4 02	36 32	4 62	41 07	5 54	47 29
1916	3	3 24	26 83	3 50	29 33	3 86	32 31	4 34	36 00	5 00	40 69	6 00	46 82
1915	4	3 48	26 59	3 77	29 06	4 16	32 01	4 67	35 67	5 39	40 30	6 47	46 36
1914	5	3 72	26 35	4 04	28 79	4 46	31 71	5 02	35 32	5 80	39 89	6 95	45 88
1913	6	3 97	26 10	4 31	28 52	4 78	31 39	5 38	34 96	6 22	39 47	7 43	45 40
1912	7	4 23	25 84	4 61	28 22	5 10	31 07	5 75	34 59	6 65	39 04	7 94	44 89
1911	8	4 49	25 58	4 90	27 93	5 43	30 74	6 14	34 20	7 10	38 59	8 44	44 39
1910	9	4 78	25 29	5 21	27 62	5 78	30 39	6 53	33 81	7 55	38 14	8 95	43 88
1909	10	5 06	25 01	5 53	27 30	6 14	30 03	6 94	33 40	8 02	37 67	9 47	43 36
Total		\$38 79	\$261 91	\$42 14	\$286 16	\$46 59	\$315 11	\$52 49	\$350 91	\$60 60	\$396 30	\$72 29	\$456 01
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$26 19		\$28 62		\$31 51		\$35 09		\$39 63		\$45 60	

20 Year Endowment

Premium		\$48 03		\$48 71		\$49 75		\$51 39		\$54 15		\$58 76	
1918	1	\$ 3 40	\$44 63	\$ 3 55	\$45 16	\$ 3 76	\$45 99	\$ 4 07	\$47 32	\$ 4 54	\$49 61	\$ 5 30	\$53 46
1917	2	3 81	44 22	3 97	44 74	4 18	45 57	4 50	46 89	4 99	49 16	5 80	52 96
1916	3	4 24	43 79	4 39	44 32	4 62	45 13	4 94	46 45	5 46	48 69	6 32	52 44
1915	4	4 68	43 35	4 84	43 87	5 07	44 68	5 41	45 98	5 95	48 20	6 85	51 91
1914	5	5 14	42 89	5 30	43 41	5 53	44 22	5 88	45 51	6 44	47 71	7 38	51 38
1913	6	5 62	42 41	5 78	42 93	6 01	43 74	6 37	45 02	6 96	47 19	7 94	50 82
1912	7	6 11	41 92	6 28	42 43	6 51	43 24	6 87	44 52	7 50	46 65	8 49	50 27
1911	8	6 62	41 41	6 78	41 93	7 02	42 73	7 40	43 99	8 04	46 11	9 06	49 70
1910	9	7 15	40 88	7 31	41 40	7 55	42 20	7 94	43 45	8 59	45 56	9 63	49 13
1909	10	7 69	40 34	7 86	40 85	8 10	41 65	8 50	42 89	9 16	44 99	10 21	48 55
Total		\$54 46	\$425 84	\$56 06	\$431 04	\$58 35	\$439 15	\$61 88	\$452 02	\$67 63	\$473 87	\$76 98	\$510 62
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$42 58		\$43 10		\$43 92		\$45 20		\$47 39		\$51 06	

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20 Year Endowment at end of			
	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	20 Years.
20	30 40	581 76	\$132 94	\$132 04	\$18 96	\$189 76	\$312 68	\$459 42	\$56 18	\$408 10	\$676 06	\$930 10
21	1 54	88 20	138 00	199 17	19 49	193 32	318 58	469 00	56 17	408 03	675 96	930 06
22	2 15	91 64	143 26	206 58	20 14	197 11	324 65	476 80	56 16	407 97	675 87	930 02
23	2 25	91 64	143 74	212 27	20 82	200 96	330 80	486 83	56 16	407 91	675 77	929 97
24	2 80	95 21	154 43	222 25	21 32	204 89	337 29	496 10	56 16	407 85	675 68	929 92
25	3 47	98 94	160 36	230 50	22 24	208 95	343 86	504 59	56 16	407 79	675 54	929 87
26	4 17	102 53	166 51	239 05	22 97	213 12	350 89	514 80	56 16	407 73	675 42	929 81
27	4 90	106 98	172 90	247 87	23 74	217 40	357 49	524 23	56 17	407 67	675 28	929 74
28	5 67	111 11	179 54	256 99	24 52	221 80	364 56	534 37	56 18	407 62	675 15	929 67
29	6 47	115 51	186 44	266 38	25 35	226 31	371 80	544 70	56 18	407 56	675 00	929 57
30	7 31	120 10	193 61	276 02	26 17	230 94	379 19	555 22	56 21	407 51	674 85	929 50
31	8 19	124 86	201 04	285 90	27 08	235 67	386 75	565 89	56 23	407 47	674 70	929 41
32	9 11	129 88	208 72	296 00	27 81	240 62	394 45	576 71	56 26	407 43	674 58	929 30
33	10 06	135 01	216 66	306 33	28 51	245 49	402 30	587 67	56 29	407 41	674 36	929 19
34	11 06	140 00	224 86	316 86	29 75	250 58	410 27	598 74	56 34	407 42	674 19	929 06
35	12 19	146 01	233 28	327 58	30 72	255 78	418 33	609 92	56 40	407 45	674 00	928 91
36	13 25	151 88	241 92	338 48	31 71	261 10	426 48	621 18	56 47	407 51	673 78	928 74
37	14 36	157 96	250 76	349 53	32 72	266 51	434 69	632 51	56 55	407 59	673 54	928 56
38	15 57	164 11	259 79	360 72	33 77	272 01	442 94	643 89	56 64	407 70	673 27	928 35
39	16 86	170 57	269 01	372 04	34 94	277 59	451 22	655 30	56 76	407 84	672 96	928 12
40	18 14	177 20	278 40	388 47	35 95	283 23	459 51	666 72	56 90	407 98	672 61	927 86
41	19 53	184 01	287 94	394 98	37 10	288 80	467 78	678 13	57 06	408 14	672 20	927 57
42	20 97	190 95	297 61	406 55	38 29	294 53	475 99	689 50	57 28	408 28	671 74	927 24
43	22 47	198 06	307 40	418 14	39 50	300 26	484 15	700 83	57 51	408 41	671 20	926 87
44	24 08	206 28	317 29	429 75	40 74	306 91	492 21	712 08	57 77	408 53	670 58	926 45
45	25 65	212 62	327 27	441 35	42 00	311 52	500 15	723 24	58 05	408 62	669 88	925 98
46	27 32	220 06	337 30	452 90	43 28	317 06	507 94	734 27	58 36	408 67	669 08	925 45
47	29 08	227 59	347 39	464 37	44 58	322 53	515 55	745 18	58 69	408 70	668 17	924 86
48	30 77	235 21	357 49	475 73	45 97	327 91	522 96	755 88	59 02	408 69	667 15	924 20
49	32 58	242 91	367 62	486 96	47 15	333 19	530 15	766 41	59 36	408 66	666 01	923 46
50	34 33	250 69	377 76	498 04	48 42	338 37	537 10	776 78	59 71	408 61	664 75	922 64
51	36 17	258 55	387 88	509 98	49 71	343 43	543 77	786 82	60 10	408 55	663 36	921 73
52	38 05	266 47	397 96	521 63	51 01	348 37	550 14	796 67	60 52	408 49	661 88	920 71
53	39 59	274 44	407 97	533 19	52 31	353 18	556 13	806 28	60 96	408 43	660 17	919 59
54	41 92	282 46	417 87	540 68	53 61	357 85	561 84	815 69	61 45	408 37	658 36	918 33
55	43 91	290 50	427 64	551 19	54 93	362 37	567 10	824 93	61 98	408 33	656 29	916 96
56	45 94	298 53	437 25	561 83	56 25	366 70	571 90	834 01	.....	.....	.....	.....
57	48 01	306 54	446 70	572 69	57 60	370 84	576 22	842 97	.....	.....	.....	.....
58	50 11	314 50	456 02	583 63	58 96	374 75	580 04	851 80	.....	.....	.....	.....
59	52 23	322 35	465 32	595 28	60 32	378 40	583 41	860 49	.....	.....	.....	.....
60	54 37	330 10	474 71	607 12	61 68	381 77	586 39	869 06	.....	.....	.....	.....
61	56 55	337 69	484 31	619 17	63 06	384 94	589 06	877 42	.....	.....	.....	.....
62	58 71	345 13	494 25	631 56	64 46	387 64	591 53	886 60	.....	.....	.....	.....
63	60 90	352 49	504 62	644 45	65 88	390 26	593 91	895 43	.....	.....	.....	.....
64	63 07	359 87	515 47	658 19	67 29	392 94	596 28	901 59	.....	.....	.....	.....
65	65 22	367 43	526 88	673 03	68 71	395 58	598 75	908 51	.....	.....	.....	.....

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	2 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	2 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.	2 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.
	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days
20	0 19	11 123	17 114	20 217	2 189	28 228	37 108	44 224	8 50	10 492	5 271	1 958
21	0 44	11 231	17 162	20 155	2 214	28 239	37 197	44 261	8 50	10 491	5 270	1 958
22	0 72	11 334	17 194	20 82	2 240	28 261	37 238	44 283	8 50	10 490	5 269	1 957
23	0 100	12 68	17 208	19 363	2 266	27 184	35 18	41 333	8 50	10 489	5 268	1 957
24	0 129	12 160	17 206	19 269	2 291	27 90	34 101	41 304	8 50	10 488	5 267	1 957
25	0 158	12 243	17 190	19 165	2 318	28 232	33 187	40 40	7 272	10 487	5 268	1 957
26	0 188	12 316	17 180	19 54	2 343	28 61	33 270	40 177	7 272	10 486	5 268	1 957
27	0 217	12 389	17 166	18 299	2 368	28 124	33 353	40 360	7 272	10 485	5 267	1 957
28	0 246	12 462	17 152	18 172	2 393	28 187	33 436	40 643	7 272	10 484	5 267	1 957
29	0 275	12 535	17 138	18 45	2 418	28 250	33 519	40 926	7 272	10 483	5 266	1 957
30	0 304	12 608	17 124	18 328	2 443	28 313	33 602	40 1209	7 272	10 482	5 266	1 957
31	0 333	12 681	17 110	18 201	2 468	28 376	33 685	40 1502	7 272	10 481	5 265	1 957
32	0 362	12 754	17 96	18 71	2 493	28 439	33 768	40 1805	7 272	10 480	5 265	1 957
33	0 391	12 827	17 82	18 58	2 518	28 502	33 851	40 2108	7 272	10 479	5 264	1 957
34	0 420	12 900	17 68	18 45	2 543	28 565	33 934	40 2411	7 272	10 478	5 264	1 957
35	1 131	13 29	15 127	15 244	3 188	21 80	25 248	31 24	6 230	10 480	5 259	1 956
36	1 167	12 331	15 5	15 85	3 204	20 224	24 324	30 62	6 178	10 455	5 257	1 954
37	1 202	12 367	14 241	14 299	3 218	20 0	24 35	29 100	6 125	10 450	5 255	1 954
38	1 236	12 194	14 108	14 126	3 230	19 138	23 114	28 138	6 69	10 443	5 253	1 953
39	1 271	12 114	13 336	13 327	3 259	18 276	22 192	27 177	6 12	10 436	5 250	1 953
40	1 304	12 27	13 196	13 164	3 246	18 47	21 270	28 216	5 316	10 428	5 248	1 956
41	1 337	11 297	13 58	13 0	3 249	17 181	20 349	25 255	5 255	10 419	5 245	1 954
42	1 370	11 196	12 272	12 203	3 248	16 316	20 67	24 294	5 200	10 408	5 241	1 954
43	1 403	11 90	12 125	12 40	3 243	15 85	19 151	23 334	5 146	10 397	5 237	1 953
44	1 436	10 345	11 341	11 246	3 232	15 220	18 236	23 11	5 82	10 384	5 233	1 953
45	2 2	10 290	11 192	11 87	3 216	14 355	17 323	22 60	4 345	10 369	5 228	1 952
46	2 35	10 112	11 41	10 295	3 195	14 127	17 48	21 110	4 279	10 352	5 222	1 951
47	2 68	9 356	10 257	10 141	3 189	13 265	16 142	20 160	4 194	10 333	5 215	1 950
48	2 103	9 233	10 108	9 351	3 139	13 40	15 238	19 212	4 117	10 310	5 208	1 950
49	2 138	9 108	9 325	9 213	3 104	12 183	14 336	18 264	4 4	10 285	5 199	1 943
50	2 271	8 348	9 180	9 54	3 67	11 328	14 77	17 318	3 329	10 256	5 190	1 947
51	2 404	8 223	9 86	9 275	3 28	11 114	13 187	17 9	3 254	10 222	5 179	1 946
52	2 537	8 97	8 261	8 133	2 351	10 288	12 299	16 77	3 180	10 194	5 167	1 945
53	2 670	7 357	8 124	7 354	2 308	10 62	12 53	15 146	3 109	10 159	5 153	1 943
54	2 803	7 214	7 353	7 219	2 264	9 227	11 179	14 216	3 3	10 88	5 137	1 941
55	2 936	7 72	7 225	7 81	2 220	9 31	10 307	13 289	2 339	10 29	5 620	1 939
56	2 1069	6 337	7 97	6 311	2 175	8 208	10 79	12 555	.....	.....	.....	.....
57	1 1356	6 226	6 387	6 183	2 131	8 25	9 222	12 78	.....	.....	.....	.....
58	1 1533	6 106	6 218	6 52	2 88	7 216	9 0	11 163	.....	.....	.....	.....
59	1 1808	5 359	6 99	5 292	2 45	7 47	8 159	10 249	.....	.....	.....	.....
60	1 2292	5 254	5 346	5 172	2 3	6 251	7 316	9 333	.....	.....	.....	.....
61	1 2556	5 151	5 236	5 46	1 327	6 97	7 120	9 68	.....	.....	.....	.....
62	1 2820	5 51	5 125	4 292	1 287	5 315	6 222	8 176	.....	.....	.....	.....
63	1 3084	4 321	5 12	4 175	1 248	5 177	6 110	7 279	.....	.....	.....	.....
64	1 3348	4 230	4 277	4 47	1 211	5 43	5 297	7 17	.....	.....	.....	.....
65	1 3612	4 142	4 178	3 294	1 175	4 285	5 131	6 151	.....	.....	.....	.....

Paid-up Values (Participating) on \$1,000 Policies.

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	19 Years.	2 Years.	10 Years.	15 Years.	19 Years.
17	51	17	212	01	\$316	61	\$418	01	\$55	38	\$492	07
18	51	17	218	56	\$322	91	\$425	48	\$56	38	\$493	30
19	51	17	221	20	\$329	30	\$433	26	\$57	41	\$494	34
20	51	17	225	95	\$335	79	\$441	04	\$58	45	\$495	48
21	51	17	230	74	\$342	36	\$448	80	\$59	49	\$496	55
22	51	17	235	64	\$349	05	\$456	81	\$60	53	\$497	04
23	51	17	240	62	\$355	77	\$464	81	\$61	53	\$498	09
24	51	17	245	63	\$362	63	\$472	53	\$62	57	\$499	72
25	51	17	250	84	\$369	55	\$480	92	\$63	58	\$500	73
26	51	17	256	08	\$376	57	\$489	04	\$64	60	\$501	72
27	51	17	261	42	\$383	70	\$497	14	\$65	63	\$502	68
28	51	17	266	79	\$390	90	\$505	22	\$66	65	\$503	67
29	51	17	272	29	\$398	15	\$513	26	\$67	64	\$504	45
30	51	17	277	90	\$405	45	\$521	26	\$68	61	\$505	30
31	51	17	283	58	\$412	81	\$529	21	\$69	61	\$506	12
32	51	17	289	36	\$420	16	\$537	09	\$70	61	\$506	91
33	51	17	295	22	\$427	50	\$544	90	\$71	60	\$507	68
34	51	17	301	13	\$434	81	\$552	61	\$72	54	\$508	38
35	51	17	307	11	\$442	07	\$560	22	\$73	51	\$509	02
36	51	17	313	14	\$449	29	\$567	74	\$74	44	\$509	62
37	51	17	319	15	\$456	45	\$575	16	\$75	40	\$510	12
38	51	17	325	17	\$463	54	\$582	45	\$76	36	\$510	52
39	51	17	331	12	\$470	52	\$589	63	\$77	34	\$510	79
40	51	17	337	03	\$477	41	\$596	64	\$78	26	\$510	69
41	51	17	342	85	\$484	19	\$603	51	\$79	21	\$510	92
42	51	17	348	60	\$490	87	\$610	24	\$80	12	\$510	76
43	51	17	354	26	\$497	40	\$616	90	\$80	99	\$510	42
44	51	17	359	62	\$503	88	\$623	13	\$81	84	\$509	82
45	51	17	365	30	\$510	10	\$629	37	\$82	82	\$509	26
46	51	17	370	69	\$516	26	\$635	38	\$83	32	\$508	45
47	51	17	376	00	\$522	32	\$641	20	\$83	96	\$507	51
48	51	17	381	27	\$528	25	\$646	82	\$84	59	\$506	44
49	51	17	386	47	\$534	06	\$652	25	\$85	20	\$505	26
50	51	17	391	59	\$539	73	\$657	59	\$85	77	\$503	95
51	51	17	396	67	\$545	28	\$662	95	\$86	90	\$502	64
52	51	17	401	68	\$550	56	\$668	17	\$86	84	\$501	04
53	51	17	406	57	\$555	72	\$673	95	\$87	36	\$499	41
54	51	17	411	37	\$560	71	\$679	87	\$87	90	\$497	67
55	51	17	416	07	\$565	59	\$685	41	\$88	45	\$495	78
56	51	17	420	60	\$570	46	\$691	79	\$88	95	\$493	75
57	51	17	424	99	\$575	45	\$696	59	\$89	46	\$491	51
58	51	17	429	18	\$580	70	\$705	67	\$89	95	\$489	11
59	51	17	433	22	\$585	32	\$713	14	\$90	52	\$486	56
60	51	17	437	18	\$592	42	\$721	16	\$91	09	\$484	05
61	51	17	441	18	\$598	04	\$730	08	\$91	64	\$481	60
62	51	17	445	41	\$603	26	\$739	99	\$92	21	\$479	58
63	51	17	449	29	\$608	81	\$748	80	\$93	48	\$477	76
64	51	17	453	63	\$614	81	\$757	49	\$94	81	\$475	48
65	51	17	457	95	\$620	63	\$766	26	\$95	15	\$473	25
66	51	17	462	29	\$626	38	\$775	09	\$96	35	\$471	23
67	51	17	466	57	\$632	06	\$784	08	\$97	91	\$469	11
68	51	17	471	00	\$637	55	\$793	11	\$98	31	\$467	31
69	51	17	475	26	\$643	06	\$802	29	\$99	68	\$465	08
70	51	17	479	49	\$648	58	\$811	23	\$99	95	\$463	95
71	51	17	483	72	\$654	09	\$820	40	\$99	95	\$461	84
72	51	17	487	95	\$659	61	\$829	45	\$99	95	\$459	84
73	51	17	492	18	\$665	13	\$838	45	\$99	95	\$457	84
74	51	17	496	41	\$670	64	\$847	45	\$99	95	\$455	84
75	51	17	500	64	\$676	15	\$856	45	\$99	95	\$453	84
76	51	17	504	87	\$681	66	\$865	45	\$99	95	\$451	84
77	51	17	508	10	\$687	17	\$874	45	\$99	95	\$449	84
78	51	17	512	33	\$692	68	\$883	45	\$99	95	\$447	84
79	51	17	516	56	\$698	19	\$892	45	\$99	95	\$445	84
80	51	17	520	79	\$703	70	\$901	45	\$99	95	\$443	84
81	51	17	524	10	\$709	21	\$910	45	\$99	95	\$441	84
82	51	17	528	33	\$714	72	\$919	45	\$99	95	\$439	84
83	51	17	532	56	\$720	23	\$928	45	\$99	95	\$437	84
84	51	17	536	79	\$725	74	\$937	45	\$99	95	\$435	84
85	51	17	540	10	\$731	25	\$946	45	\$99	95	\$433	84
86	51	17	544	33	\$736	76	\$955	45	\$99	95	\$431	84
87	51	17	548	56	\$742	27	\$964	45	\$99	95	\$429	84
88	51	17	552	79	\$747	78	\$973	45	\$99	95	\$427	84
89	51	17	556	10	\$753	29	\$982	45	\$99	95	\$425	84
90	51	17	560	33	\$758	80	\$991	45	\$99	95	\$423	84
91	51	17	564	56	\$764	31	\$1000	45	\$99	95	\$421	84
92	51	17	568	79	\$769	82	\$1009	45	\$99	95	\$419	84
93	51	17	572	10	\$775	33	\$1018	45	\$99	95	\$417	84
94	51	17	576	33	\$780	84	\$1027	45	\$99	95	\$415	84
95	51	17	580	56	\$786	35	\$1036	45	\$99	95	\$413	84
96	51	17	584	79	\$791	86	\$1045	45	\$99	95	\$411	84
97	51	17	588	10	\$797	37	\$1054	45	\$99	95	\$409	84
98	51	17	592	33	\$802	88	\$1063	45	\$99	95	\$407	84
99	51	17	596	56	\$808	39	\$1072	45	\$99	95	\$405	84
100	51	17	600	79	\$813	90	\$1081	45	\$99	95	\$403	84

20 PAYMENT LIFE ANNUAL DIVIDEND POLICY
WITH DISABILITY RIDER.

No. 99,999.

AGE 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$392.00.

THE CANADA LIFE ASSURANCE COMPANY
HEAD OFFICE, TORONTO, CANADA

Paid-up Capital, One Million Dollars.

The Canada Life Assurance Company, in compliance with a written application which is made the basis of this contract, assures the life of *John Smith of Detroit, Michigan, Merchant* (the assured) under this policy of assurance, the particulars of which are as follows:

1. PLAN OF ASSURANCE.—Life, Limited Premiums.
2. SUM ASSURED.—(\$10,000) *Ten Thousand Dollars.*
3. PREMIUM.—\$392.00, payable in advance, every *twelve* months from the *1st* day of *April, 1919*, during the life of the assured, until premiums for *twenty* full years shall have been paid.
4. SUM ASSURED PAYABLE.—Upon receipt of due proof of the death of the assured.
5. DIVIDENDS.—Payable annually in accordance with the provisions on the third page.
6. POLICY YEARS.—Computed as from the *1st* day of *April, 1919*, during the continuance of this policy.
7. BENEFICIARY.—*Wife of the Assured, Mary Smith.*

This assurance is subject to the privileges, provisions and options hereon endorsed, which form a part of this contract as fully as if the same were stated over the seal and signatures hereto attached.

Signed and Sealed at Toronto, Canada, this *1st* day of *April, 1919.*

C. R. ACRES,
Secretary.

H. C. Cox,
President.

PRIVILEGES.

1. NO RESTRICTIONS. — No restrictions are placed upon the Assured as to residence, travel or occupation, except as stated in Provision 8 hereof.

2. GRACE.—Thirty-one days of grace are allowed for the payment of every premium after the first.

3. **INDISPUTABILITY.**—After being in force one full year this policy shall, subject to the payment of premiums, and to Provisions 8, 9 and 10 hereof, be indisputable.

4. **PAYABLE IN GOLD.**—The sum assured shall be payable in gold coin of the present legal standard of weight and fineness. The premiums may be paid either in such gold coin, or its equivalent in currency of Canada or the United States, at the market value.

5. **SURRENDER VALUES.**—After premiums for three full years have been paid the assured may (at any time within sixty days after the due date of a premium payment) upon legal surrender of this contract (a) receive the surrender value in cash, (b) obtain a non-participating paid-up insurance, or (c) obtain a non-participating extended term insurance. These values are stated in the Table on page 3 hereof. If non-participating extended term insurance be taken, and if there be any indebtedness outstanding, the amount of such term insurance and the period for which it will run shall be determined as in Privilege 8. These options are to be construed agreeably to the automatic insurance privilege hereinafter provided.

6. **LOANS.**—At any time after premiums for three full years have been paid the Company will lend upon the sole security of this policy (in the absence of statutory restrictions and on execution of a proper loan agreement and delivery of this policy to the Company) up to the loan value specified in the Table on page 3 hereof, at a rate of interest which may be but shall not exceed 6 per cent per annum payable in advance to the end of the current policy year. The interest upon any such indebtedness, if not paid when due, shall be compounded yearly, and if the accumulated indebtedness on this policy exceed the entire cash surrender value hereof all liability of the Company under this policy shall thereupon terminate (subject, however, to the right of the assured to have the policy reinstated as provided for in Privilege 10 hereof) but such termination shall not take effect until at least one month after the Company has mailed notice as to such termination to the last known address of the assured and assignee, if any.

7. **AUTOMATIC PREMIUM LOAN.**—If in the application for this policy the assured shall have so requested, this policy shall not, after premiums for three full years have been paid, lapse or become forfeited by reason only of the non-payment of the premium within the days of grace allowed herein, provided the cash surrender value of the policy and of any dividend additions thereon (less any indebtedness on the policy) is equal to or greater than the premium then due and unpaid. In such event the Company will without further request treat the premium then due as paid and the amount of such premium (with interest as hereinafter provided) shall become a first lien upon the policy in the Company's favor in priority to the claims of any assignee or of any other person.

If the net available cash surrender value be less than the premium that is due, the Company will without further request continue this insurance in force until such value is exhausted (that is, for a period which bears the same ratio to the full premium period then ensuing as such net value bears to the full premium then due) and if prior to the expiration of such reduced period the last due premium be not paid in full, all liability of the Company on this policy shall thereupon terminate, subject to the right of the assured to have the policy reinstated as provided for in Privilege 10 hereof.

The rate of interest chargeable under these automatic loans may be but shall not exceed six per cent per annum, together with an expense fee of one per cent per annum upon the loan. The said interest and expense fee shall be payable annually on January 1st and if not then paid shall bear interest at six per cent per annum, compounded yearly.

If requested by the assured in writing while this policy is in force the Company will cancel the further operation of this automatic loan privilege and thereafter the extended insurance privilege (No. 8) will become available automatically in lieu of this privilege, and the extended insurance shall be subject to any existing indebtedness under this privilege or otherwise.

8. **EXTENDED INSURANCE.**—This policy, after premiums for three full years have been paid, shall not lapse or become forfeited by reason only of non-payment of premium; but in such event the insurance shall continue in force for the time and amount in this privilege mentioned (provided there be no indebtedness thereon) as a non-participating extended term insurance for the sum assured, to run from the due date of the premium in default and to continue in force for the period stated in the Table on page 3 hereof (with adjustment for intermediate periods on the same basis, in the case of default of a half-yearly or quarterly premium). If there be any indebtedness on this policy, the amount of such term insurance shall be the face amount of this policy less the amount of the indebtedness, and the period for which the said term insurance will run shall be that for which the cash surrender value of the policy less such indebtedness will carry such amount at single premium term rates, based on the British Offices Life Tables, 1893, OM (5) with interest at three per cent, which shall also be the basis for the calculation of the extended insurance value after the expiration of the period covered by the Table hereon. Provided that such extended insurance may be surrendered to the Company at its Head Office within one month from the date of default in payment of premium for a cash value at least equal to the sum which would otherwise be available for the purpose of such extended insurance, and provided also that the original policy contract may be reinstated as provided for in Privilege 10 hereof. Any dividend additions shall be added to the amount of extended insurance provided above and the cash value of such additions shall increase the period for which such insurance will be continued. This privilege is only to become operative when the assured has not made a request (either before or after the policy contract is made) for the automatic premium loan privilege, or where, if such request has been made, the same has been cancelled.

9. **BENEFICIARY.**—The assured may appoint a beneficiary or beneficiaries, or may change the beneficiary or beneficiaries already appointed, or declare that this policy shall be for the benefit of himself or his estate at any time during the continuance of this policy, by written notice to the Company at its Head Office, accompanied by this policy, provided this policy has not then been assigned and notice thereof given to the Company, and provided there is no absolute beneficiary then living. The assured may at any time, by written notice to the Company, accompanied by this policy, declare the beneficiary then named to be the absolute beneficiary under this policy. Such an appointment of beneficiary, change of beneficiary, or declaration, shall not take effect until endorsed on this policy by the Company at its Head Office. During the lifetime of the absolute beneficiary the right to change the beneficiary will not exist in the assured.

Provided always that if the assured be domiciled in Canada, and if the sum assured be (under the policy or any declaration) for the benefit of such of the relatives of assured as by the law of such domicile to be free from the claim of creditors, then this privilege shall not apply or have any effect.

In the event of this policy becoming a claim before the appointment of any beneficiary the sum assured hereunder shall be payable to the assured's executors, administrators or assigns. If any beneficiary die before the assured the interests of such beneficiary shall vest in the assured.

10. **REINSTATEMENT.**—If this policy becomes terminated as a result of the exercise of Privileges 6 or 7, or by Provision 3, the assured shall have the right to have the policy reinstated within

three years thereafter by furnishing satisfactory evidence of insurability and upon payment of overdue premiums and all other indebtedness to the Company with interest thereon at 6 per cent per annum, compounded yearly. If in accordance with Privilege 8 this insurance be continued in force as nonparticipating extended term insurance, the original policy contract may be reinstated on like terms.

PROVISIONS:

1. The due date of a premium shall be that stipulated on the face hereof.

2. No agent has authority to put this policy in force by delivery thereof without the payment of the premium and the delivery of the proper receipt therefor. If it goes into the possession of any interested party without such payment or receipt it is only for examination, and it is not thereby put in force. A receipt for payment shall be valid or binding upon the Company only when issued from the Head Office in Toronto, upon the Company's printed form, and signed by the President or Vice-President or General Manager and Secretary. Premiums are payable at the Head Office, but, for the convenience of the assured, they may, when not overdue, be paid to an agent of the Company in exchange for the official receipt, signed as above stated, and countersigned by the agent.

3. If any premium, due prior to the time when the automatic insurance privilege commences to operate, be not paid within the thirty-one days of grace, this contract shall *ipso facto* become void, but it may be reinstated as provided for in Privilege 10 hereof.

4. Self-destruction (whether the assured be sane or insane) during the first policy year is a risk not assumed by the Company under this contract.

5. The age of the assured will be admitted at any time before the maturity of this policy upon satisfactory evidence of such age being furnished to the Company at its Head Office, but if not so admitted and if the age has been misstated the amount payable hereunder shall be such as the premium would have purchased at the correct age.

6. This policy and the application therefor contain the entire contract between the parties hereto, and all statements made by the assured shall in the absence of fraud be deemed representations and not warranties. Provided that where the laws of the country of domicile of the assured at the issue of the policy so require, no such statement shall avoid the policy unless it be contained in the written application therefor and a copy of the same be endorsed on or attached to the policy when issued. This contract cannot be varied except in writing hereon signed by one of the following Executive Officers of the Head Office of the Company in Toronto, namely, the President, Vice-President, General Manager, Secretary or Actuary. Any such variation shall not contravene the law of the domicile of the assured.

7. An assignment of this policy shall not be binding upon the Company unless in writing and filed at its Head Office in Toronto, Canada. The Company by filing an assignment assumes no responsibility for the validity or effect thereof.

8. During the first two years of this policy, the assured may not engage in any branch of aeronautics without the written consent of the Company and the payment of such extra premiums as the Company may determine. Should the death of the assured occur as a result of engaging in aeronautics without paying the extra premiums required by the Company, the liability of the Company shall be limited to the reserve on this policy at the time of death according to the American Experience Table of Mortality with interest at 3 per cent.

9. In the event of this policy becoming a claim, the title of the person claiming the money shall be duly proven before payment, and

this contract delivered to the Company with a valid discharge therefor. Any loan or indebtedness to the Company on the policy, and the unpaid balance (if any) of the current year's premium will be deducted from the sum payable under the policy at settlement.

OPTIONS.

DIVIDEND OPTIONS.—This policy while in force shall participate in the distribution of surplus of the Company at the end of the first policy year upon payment of the second year's annual premium, and at the end of each subsequent policy year. The assured may elect to apply his annual dividends either (a) by purchasing a paid-up addition to the policy, (b) by payment in cash, (c) by reduction of the premium for the ensuing year, or (d) by allowing the dividends to remain with the Company and accumulate to the credit of the policy with interest (annually) at not less than three per cent per annum, and payable at maturity of the policy, but withdrawable on demand at the end of any policy year. If no other option is selected by the assured, the dividend shall be paid in cash.

If the assured shall have selected Option (d), the Company, provided written request therefor be made, will pay the sum assured hereunder as an endowment when the reserve on the policy, based upon the British Offices Life Tables, 1893, OM (5) with interest at three per cent, together with such accumulated dividends, shall amount to the sum assured; or such accumulated dividends may, if the assured so directs, be applied at any premium due-date as an annuity (computed by the Company) towards cancellation of future premiums. The declared accumulated dividends under Option (d) shall be available in or towards payment of premiums under the automatic loan privilege (if uncanceled). No interest will be allowed if any dividend be withdrawn within one year of its declaration.

If Option (d) has not been previously selected, any of the first three options may be chosen at the time of any annual distribution, except that to change from Option (b) or (c) to (a) the consent of the Company shall be required.

Any option duly elected shall remain in effect until superseded by another of the above mentioned options.

OPTIONS AT MATURITY.—The assured, by written notice to the Company at its Head Office, and with written consent of the assignee and absolute beneficiary, if any, may elect to have the net sum payable under this policy upon the death of the assured paid either in cash or as follows:

OPTION 1. By the payment of interest thereon at three per cent per annum, payable annually, to the beneficiary under this policy during the life of the beneficiary and by the payment upon the death of the beneficiary of said net sum and accrued interest to the executors, administrators or assigns of the beneficiary, unless otherwise directed in said notice.

OPTION 2. By the payment of equal annual instalments for a specified number of years (the first instalment being payable immediately) in accordance with the following table for each \$1,000 of said net insurance.

OPTION 3. By the payment immediately of a certain sum in cash, and equal annual instalments for a specified number of years (the first instalment being payable at the end of one year) in accordance with the following table, for each \$1,000 of said net insurance.

OPTION 4. By the payment immediately of a certain sum in cash, and equal monthly instalments for a specified number of months (the first instalment being payable at the end of one month) in accordance with the following table which is based on \$1,000 of net insurance.

OPTION 5. By the payment of equal annual instalments (the first instalment being payable immediately) for a fixed period of twenty years and for so many years longer as the beneficiary shall

survive, in accordance with the following table, which is based on \$1,000 of net insurance.

Guaranteed instalments payable under Options (2), (3), (4) or (5) which shall not have been paid prior to the death of the beneficiary shall be paid, unless otherwise directed in said notice, to the executors, administrators or assigns of the beneficiary.

If the assured shall not have directed otherwise the beneficiary may, after the death of the assured, by like written notice and with the written consent of the assignee (if any) select any one of the above options.

Unless otherwise specified by the assured, the beneficiary may on any interest date receive the amount yet due under Option (1) and may at any time when a payment is due receive the commuted value of the guaranteed payments yet to be made under Options (2), (3) or (4) computed upon an interest basis of three per cent, but under Option (5), commutation (on such basis) will only be made in event of the death of the beneficiary occurring within the period of twenty years.

TABLES REFERRED TO ABOVE.

OPTION 2		OPTION 3			OPTION 4		
No. of Annual Instalments	Amount of each Instalment	Payment in Cash at Death of Assured	Annual Instalments thereafter		Payment in Cash at Death of Assured	Monthly Instalments thereafter	
			No. of Instalments	Amt of each Instalment		No. of Instalments	Amt of each Instalment
5	\$212	\$198	5	\$175	\$164	60	\$15
10	113	146	10	100	169	120	8
15	81	104	15	75	128	180	6
20	65	107	20	60	95	240	5

OPTION 5

Age of Beneficiary at Death of Assured	Amount of each Instalment	Age of Beneficiary at Death of Assured	Amount of each Instalment	Age of Beneficiary at Death of Assured	Amount of each Instalment
14 or under	\$39	37, 38	\$48	51, 52	\$57
15 to 18	40	39	49	53	58
19 to 21	41	40, 41	50	54, 55	59
22 to 24	42	42, 43	51	56, 57	60
25 to 27	43	44	52	58, 59	61
28 or 29	44	45, 46	53	60, 61	62
30 to 32	45	47	54	62 to 64	63
33 or 34	46	48, 49	55	65 or over	64
35, 36	47	50	56		

If the net sum to which a beneficiary is entitled under this policy be less than One Thousand Dollars it shall be paid in one sum and not converted into instalments, and Option (4) shall only be available when the amount of the monthly instalment is not less than Twenty Dollars.

Option (5) shall not be available (without the permission of the Company) if there be more than one beneficiary living.

If settlement of this policy be made in accordance with any of the above Options at Maturity, the amounts of the payments under Options (1), (2), (3) or (4) or of the instalments certain under Option (5) will be increased after one full year, by such annual dividends as may be declared by the Directors.

TABLE OF LOAN AND SURRENDER VALUES.

Assuming that the policy is free from indebtedness and statutory restrictions, and that the premium for the current policy year has been paid.

The table below is on the basis of \$1,000. As this contract is for \$10,000 the values will be ten times those stated below.

The term for which extended insurance will be granted remains the same without regard to the amount of the policy.

Policy Year	Cash or Loan Value (See Privilege Nos. 5 and 6)	Paid-up Insurance (See Privilege No. 5)	Extended Insurance (See Privileges Nos. 5 and 8)	
	COLUMN 1	COLUMN 2	COLUMN 3	
3rd Yr.	\$ 57	\$150	6 Years	5 Months
4th "	84	200	9 "	2 "
5th "	112	250	11 "	7 "
6th "	139	300	13 "	8 "
7th "	168	350	15 "	7 "
8th "	197	400	17 "	2 "
9th "	227	450	18 "	8 "
10th "	257	500	19 "	11 "
11th "	289	550	21 "	1 "
12th "	321	600	22 "	2 "
13th "	355	650	23 "	2 "
14th "	389	700	24 "	2 "
15th "	425	750	25 "	2 "
16th "	460	800	26 "	2 "
17th "	497	850	27 "	4 "
18th "	535	900	28 "	10 "
19th "	575	950	31 "	3 "
20th "	615			

Any dividend additions shall operate to increase the benefits in the above schedule of values.

The values in the above table are based upon the British Offices Life Tables, 1893, OM (⁶), with interest at three per cent less an amount not exceeding two and one-half per cent of the sum assured. The cash value in any year is equal to the value of the extended insurance calculated on the basis of the above mentioned table of mortality and rate of interest. After the twentieth year the minimum basis for values shall be the above mentioned table of mortality and rate of interest, less an amount not exceeding one per cent upon the sum assured.

THE CANADA LIFE ASSURANCE COMPANY.

To be attached to Policy No. 99999 on the life of *John Smith* and to be read as part thereof.

TOTAL AND PERMANENT DISABILITY.—If the assured shall furnish to the Company during the continuance of this policy, and before attaining the age of 60 years, proof satisfactory to the Company that subsequent to the delivery of this policy and payment in full of the first premium thereon, he has become wholly disabled by bodily injury or disease, so that he is and thereby will be permanently and continuously unable to engage in any work or occupation whatever for remuneration or profit and that such disability has existed continuously for not less than sixty days prior to the furnishing of such proof, and if premiums have been duly paid to the end of the policy year in which such proof is approved, thereupon the Company, by endorsement hereon, will grant the following benefits:

(a) **WAIVER OF PREMIUM.**—The Company will waive the payment of the premiums which may become due thereafter under this policy during the continuance of such total disability. In making any settlement under this policy the Company shall not deduct any part of the premiums so waived and all benefits provided by this policy including surrender and loan values, shall be determined in the same manner as though any premiums waived under this provision had been paid in cash.

(b) **MONTHLY INCOME.**—Furthermore, the Company will pay to the assured a monthly sum equal to \$10 for each \$1,000 of the principal sum assured by this policy, the first monthly payment to be made six months after receipt of the said proof of total and permanent disability and subsequent payments monthly thereafter during the continuance of the said total disability of the assured, ceasing with the last monthly payment preceding the maturity of

this policy. The amount of this policy payable at maturity shall not be reduced by any payments made under this disability provision.

Interest accruing or falling due after acceptance of proofs of total and permanent disability, on any indebtedness under this policy, shall be deducted from the monthly income payments above provided.

Without prejudice to any other cause of total and permanent disability, the Company will consider the entire and irrecoverable loss of the sight of both eyes or the severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot, as total and permanent disability within the meaning of this provision.

Notwithstanding acceptance by the Company of proofs of total and permanent disability, the Company may, nevertheless, at any time thereafter, but not oftener than once a year, demand of the assured satisfactory proof of the continuance of such total disability; and upon failure to furnish such proof, or if the assured shall so far recover as to be able to engage in any work or occupation whatever for remuneration or profit, all disability benefits under this policy, except in case of the recognized disabilities hereinbefore mentioned, shall thereupon cease.

This disability provision is granted in consideration of an extra yearly premium of *Nineteen and 50/100 Dollars*, and this extra premium is included in the amount of premium stated on the first page of this policy.

If this policy should be surrendered for cash, paid-up assurance or extended term assurance, or if the assured attains the age of 60 years, or if the assured shall engage in military or naval service in time of war, or aeronautics in any form, this disability provision shall thereupon terminate and the said extra premium therefor will thereafter cease to be payable.

This disability provision and the extra premiums therefor may be discontinued upon written request of the assured and the endorsement of such discontinuance upon the policy by the Company.

The Company shall be entitled to receive satisfactory proof of the age of the assured before settlement of any claim under this disability provision.

Toronto, Canada, April 1, 1919.

C. R. ACRES, Secretary.

H. C. Cox, President.

..... Registrar.

APPLICATION.

I hereby declare and agree that to the best of my knowledge and belief I am at present in good health, not being afflicted with any disease or disorder, external or internal, and that the answers to the above questions are, and that those to be given to the Company's Medical Examiner shall be, full, complete and true; that I will accept and pay the first premium on the policy hereby applied for when issued by the Canada Life Assurance Company, subject to the privileges and conditions contained in said policy; and further that the said policy shall not take effect until the same shall be issued and delivered by the said Company and the first premium paid thereon in full, and Head Office receipt therefor be received by me, while my health is in the same condition as described in this application and in my answers to the Company's Medical Examiner; and further that the principles and methods now or hereafter followed by the Company in determining and allotting the surplus in connection with participating policies shall be accepted by all parties; and further that the Company shall not be liable on the said policy in the event of my death by self-destruction (whether I be sane or insane) during the first policy year.

I hereby request that the Company's automatic premium loan privilege shall become operative should that privilege be available under the policy hereby applied for.

MEDICAL EXAMINER'S FORM.

The foregoing answers are full, complete and true, and are a continuation of and form part of my application for Assurance to and in the Canada Life Assurance Company.

Largest Amount of Insurance it will write on a Single Life, *"Indefinite." Premiums for each \$1,000 Insurance (Participating).

Adopted September 1, 1915.

Age at Issue.	LIFE						ENDOWMENT—Continuous Annual Premiums					ENDOWMENT 10 Annual Premiums		20-Premiums 30-Yr. Endowment
	Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	30 Annual Premiums	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	15 Years.	20 Years.	
20	\$18 86	\$45 20	\$39 70	\$28 05	\$24 76	\$22 85	\$178 40	\$66 45	\$48 40	\$37 86	\$31 15	\$80 75	\$80 25	\$39 10
21	19 35	46 96	34 25	28 50	25 20	23 06	168 45	64 55	48 45	37 96	31 25	80 80	80 85	38 25
22	19 80	46 75	34 85	29 00	25 60	23 45	103 55	66 60	48 55	38 10	31 40	80 90	80 45	38 40
23	20 30	47 55	35 45	29 50	26 10	23 90	103 60	66 70	48 70	38 20	31 60	81 00	80 65	39 00
24	20 75	48 35	36 05	30 05	26 55	24 35	103 70	66 80	48 80	38 35	31 75	81 05	80 70	39 15
25	21 25	49 20	36 70	30 55	27 05	24 80	103 75	66 90	48 90	38 50	31 95	81 20	80 85	39 30
26	21 80	50 06	37 35	31 15	27 55	25 30	108 85	67 00	49 05	38 70	32 15	81 30	80 95	40 10
27	22 35	51 00	38 05	31 70	28 10	25 80	108 95	67 15	49 20	38 85	32 35	81 40	81 10	40 30
28	22 95	51 90	38 75	32 32	28 65	26 30	104 05	67 30	49 35	39 05	32 60	81 55	81 80	40 50
29	23 55	52 85	39 45	32 85	29 20	26 80	104 20	67 40	49 55	39 25	32 85	81 70	81 45	40 80
30	24 20	53 85	40 20	33 60	29 80	27 45	104 30	67 55	49 70	39 50	33 15	81 85	81 70	41 10
31	24 85	54 85	41 00	34 25	30 45	28 05	104 45	67 75	49 95	39 75	33 45	82 00	81 90	41 40
32	25 55	55 90	41 80	35 00	31 05	28 65	104 60	67 95	50 15	40 05	33 80	82 20	82 15	41 70
33	26 30	57 00	42 65	35 80	31 75	29 35	104 75	68 15	50 40	40 35	34 15	82 40	82 40	42 05
34	27 10	58 15	43 50	36 45	32 45	30 00	104 85	68 35	50 65	40 65	34 55	82 60	82 65	42 45
35	27 90	59 25	44 40	37 25	33 20	30 75	105 15	68 60	50 95	41 00	35 00	82 80	82 95	42 85
36	28 75	60 45	45 35	38 05	33 95	31 50	105 35	68 85	51 30	41 40	35 50	83 05	83 30	43 30
37	29 65	61 70	46 30	38 90	34 75	32 30	105 55	69 10	51 65	41 85	36 00	83 35	83 65	43 80
38	30 60	62 95	47 30	39 80	35 60	33 15	105 80	69 45	52 00	42 30	36 55	83 65	84 05	44 30
39	31 60	64 25	48 30	40 70	36 50	34 05	106 10	69 75	52 45	42 80	37 20	84 00	84 45	44 90
40	32 65	65 60	49 40	41 65	37 45	34 95	106 35	70 15	52 85	43 35	37 85	84 35	84 90	45 50
41	33 80	66 95	50 50	42 70	38 40	35 95	106 70	70 55	53 35	43 95	38 55	84 70	85 45	46 20
42	34 95	68 40	51 65	43 75	39 40	37 00	107 05	70 95	53 80	44 60	39 35	85 15	85 95	46 95
43	36 20	69 85	52 85	44 85	40 50	38 10	107 40	71 45	54 50	45 35	40 20	85 60	86 55	47 75
44	37 50	71 40	54 10	46 00	41 65	39 25	107 85	71 95	55 10	46 10	41 15	86 10	87 20	48 60
45	38 80	72 95	55 40	47 20	42 85	40 50	108 25	72 50	55 80	46 95	42 15	86 65	87 90	49 50
46	40 35	74 60	56 75	48 45	44 10	41 80	108 75	73 19	56 55	47 85	.....	87 25	88 65	.....
47	41 90	76 25	58 15	49 75	45 45	43 20	109 30	73 80	57 40	48 90	.....	87 90	89 45	.....
48	43 50	78 00	59 65	51 20	46 90	44 70	109 85	74 50	58 30	50 00	.....	88 60	90 35	.....
49	45 25	79 75	61 15	52 70	48 40	46 25	110 50	75 35	59 30	51 20	.....	89 35	91 35	.....
50	47 05	81 65	62 75	54 25	50 00	47 95	111 20	76 20	60 35	52 50	.....	100 15	92 40	.....
51	49 00	83 55	64 45	55 90	.....	.....	111 95	77 15	61 50	.....	.....	101 05	93 50	.....
52	51 05	85 55	66 25	57 65	.....	.....	112 80	78 20	62 85	.....	.....	102 05	94 75	.....
53	53 20	87 60	68 10	59 50	.....	.....	113 70	79 35	64 25	.....	.....	103 15	96 10	.....
54	55 50	89 80	70 05	61 60	.....	.....	114 65	80 60	65 80	.....	.....	104 30	97 50	.....
55	57 95	92 00	72 15	63 60	.....	.....	115 75	81 95	67 45	.....	.....	105 60	99 10	.....
56	60 55	94 35	74 30	.....	.....	.....	116 90	83 45	.....	.....	.....	107 00	100 80	.....
57	63 30	96 80	76 60	.....	.....	.....	118 20	85 05	.....	.....	.....	108 50	102 60	.....
58	66 25	99 35	79 10	.....	.....	.....	119 60	86 85	.....	.....	.....	110 15	104 60	.....
59	69 35	102 06	81 70	.....	.....	.....	121 15	88 95	.....	.....	.....	112 00	106 75	.....
60	72 65	104 85	84 45	.....	.....	.....	122 85	90 95	.....	.....	.....	113 95	109 05	.....

*All above \$50,000 is reinsured.

For semi-annual rates, add 3 per cent and divide by 2.

For quarterly rates, add 5 per cent and divide by 4.

(Limit "Indefinite"—All above \$50,000 reinsured.)

Extra Annual Premiums per \$1,000 to provide for Waiver of Premiums and Income of \$10 per Month during Disability in Event of Permanent Disability of Insured before attaining Age 60, without reduction in amount payable at Maturity.

Om. (5) 3 per cent.

Adopted January 1, 1918.

Age at Issue	LIFE				ENDOWMENT				
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years
20	\$1 10	\$2 45	\$1 80	\$1 60	\$0 45	\$0 45	\$0 50	\$0 55	\$0 65
21	1 10	2 50	1 80	1 60	45	45	50	55	70
22	1 15	2 55	1 85	1 65	45	45	55	60	75
23	1 20	2 60	1 90	1 60	45	50	55	65	75
24	1 25	2 65	1 95	1 60	45	50	60	65	80
25									
26	1 30	2 70	2 00	1 65	45	50	60	70	85
27	1 35	2 70	2 05	1 70	45	55	65	75	90
28	1 40	2 75	2 10	1 70	45	55	65	75	95
29	1 45	2 80	2 10	1 75	50	60	70	80	1 00
30	1 50	2 85	2 15	1 75	50	60	70	85	1 05
31									
32	1 55	2 90	2 15	1 80	50	65	75	80	1 10
33	1 60	2 90	2 20	1 80	55	70	80	90	1 20
34	1 65	2 95	2 20	1 85	55	70	85	1 00	1 30
35	1 70	3 00	2 25	1 85	60	75	90	1 05	1 40
36	1 75	3 00	2 25	1 90	60	75	95	1 15	1 50
37									
38	1 80	3 05	2 30	1 95	65	80	1 00	1 25	1 60
39	1 85	3 10	2 35	1 95	65	85	1 05	1 35	1 70
40	1 90	3 15	2 35	2 00	70	90	1 10	1 45	1 80
41	2 00	3 20	2 40	2 05	75	95	1 20	1 50	1 90
42	2 10	3 20	2 40	2 10	80	1 05	1 30	1 75	2 00
43									
44	2 20	3 25	2 45	2 20	85	1 15	1 45	1 90	2 10
45	2 30	3 25	2 45	2 25	90	1 25	1 60	2 05	2 25
46	2 40	3 25	2 50	2 40	95	1 35	1 75	2 20	2 30
47	2 50	3 25	2 55	2 50	1 00	1 45	1 95	2 35	2 40
48	2 65	3 30	2 65	2 65	1 10	1 55	2 15	2 50	2 55
49									
50	2 80	3 30	2 80	2 80	1 20	1 70	2 35	2 65	2 70
51	2 95	3 30	2 95	2 95	1 30	1 90	2 55	2 80	-----
52	3 10	3 35	3 10	3 10	1 40	2 15	2 75	2 95	-----
53	3 25	3 40	3 25	3 25	1 55	2 40	2 95	3 10	-----
54	3 40	3 45	3 40	3 40	1 70	2 70	3 15	3 30	-----
55									
56	3 60	3 60	3 60	3 60	1 90	3 00	3 35	3 50	-----
57	3 85	3 85	3 85	3 85	2 15	3 30	3 60	-----	-----
58	4 10	4 10	4 10	4 10	2 50	3 60	3 85	-----	-----
59	4 40	4 40	4 40	4 40	2 95	3 90	4 15	-----	-----
60	4 70	4 70	4 70	4 70	3 45	4 25	4 45	-----	-----
61									
62	5 00	5 00	5 00	5 00	4 05	4 60	4 80	-----	-----

For semi-annual rates, multiply by 1.03 and divide by 2.

For quarterly rates, multiply by 1.06 and divide by 4.

Largest Amount of Nonparticipating Insurance it will write on a
Single Life *'Indefinite.' Premiums for Each \$1,000.
(Nonparticipating.)

Age at Issue	ADOPTED JULY, 1912.											Ad'd Sep. '11	
	LIFE						ENDOWMENT—Continuous Annual Premiums					Term Assurance	
	Cont'n'l's. Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	30 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	5 Years Convertible in 5 Years	10 Years Convertible in 10 Years
20	\$14 80	\$36 60	\$27 10	\$22 40	\$19 75	\$18 05	\$91 30	\$57 85	\$41 50	\$32 05	\$26 05	\$9 05	\$10 25
21	15 15	37 20	27 50	22 80	20 05	18 35	91 35	57 85	41 55	32 10	26 15	9 10	10 35
22	15 50	37 80	27 95	23 15	20 40	18 65	91 40	57 95	41 65	32 20	26 25	9 15	10 50
23	15 85	38 45	28 45	23 55	20 75	19 00	91 45	58 00	41 70	32 30	26 35	9 25	10 60
24	16 20	39 05	28 90	24 00	21 15	19 30	91 45	58 05	41 75	32 35	26 45	9 35	10 75
25	16 60	39 75	29 45	24 40	21 50	19 70	91 55	58 10	41 85	32 50	26 55	9 45	10 90
26	17 00	40 45	29 95	24 85	21 90	20 05	91 60	58 20	41 95	32 55	26 70	9 55	11 05
27	17 45	41 15	30 50	25 30	22 35	20 45	91 65	58 25	42 00	32 65	26 80	9 65	11 25
28	17 90	41 90	31 05	25 80	22 75	20 85	91 70	58 35	42 10	32 80	27 00	9 80	11 45
29	18 40	42 70	31 65	26 30	23 20	21 30	91 80	58 40	42 20	32 90	27 15	9 95	11 65
30	18 90	43 50	32 25	26 80	23 70	21 75	91 85	58 55	42 35	33 10	27 35	10 10	11 90
31	19 45	44 35	32 90	27 35	24 20	22 20	91 95	58 60	42 45	33 25	27 55	10 25	12 10
32	20 00	45 20	33 55	27 90	24 70	22 70	92 05	58 75	42 60	33 40	27 75	10 45	12 40
33	20 60	46 10	34 25	28 50	25 25	23 25	92 15	58 85	42 75	33 60	28 00	10 65	12 70
34	21 20	47 05	34 95	29 10	25 80	23 80	92 25	59 00	42 95	33 80	28 30	10 85	13 05
35	21 90	48 00	35 70	29 75	26 40	24 40	92 35	59 15	43 10	34 05	28 60	11 10	13 40
36	22 60	49 00	36 45	30 45	27 05	25 00	92 50	59 30	43 30	34 35	28 95	11 35	13 80
37	23 35	50 05	37 25	31 15	27 70	25 65	92 65	59 45	43 55	34 65	29 35	11 60	14 20
38	24 15	51 15	38 10	31 90	28 40	26 35	92 80	59 65	43 80	34 95	29 80	11 90	14 65
39	24 95	52 25	39 00	32 65	29 15	27 10	92 95	59 90	44 10	35 35	30 25	12 25	15 20
40	25 85	53 45	39 90	33 45	29 90	27 85	93 15	60 15	44 40	35 75	30 75	12 75	15 85
41	26 80	54 65	40 85	34 30	30 75	28 70	93 35	60 40	44 75	36 20	31 35	13 30	16 60
42	27 80	55 90	41 85	35 20	31 60	29 60	93 55	60 70	45 15	36 70	31 95	13 85	17 40
43	28 85	57 25	42 90	36 15	32 55	30 55	93 80	61 05	45 60	37 30	32 70	14 50	18 25
44	30 00	58 60	44 00	37 15	33 50	31 55	94 10	61 40	46 10	37 90	33 50	15 30	19 25
45	31 20	60 05	45 15	38 25	34 60	32 60	94 45	61 85	46 65	38 60	34 35	16 20	20 30
46	32 45	61 50	46 40	39 35	35 70	33 80	94 80	62 35	47 25	39 40	35 30	17 15	21 45
47	33 85	63 05	47 65	40 55	36 90	35 05	95 20	62 85	47 95	40 25	36 35	18 20	22 70
48	35 25	64 65	49 00	41 85	38 20	36 35	95 65	63 45	48 70	41 25	37 50	19 35	24 05
49	36 80	66 35	50 40	43 20	39 55	37 80	96 15	64 15	49 60	42 30	38 75	20 60	25 55
50	38 50	68 10	51 90	44 60	41 00	39 35	96 75	64 90	50 55	43 45	40 15	21 90	27 15
51	40 25	69 95	53 50	46 15	42 60	.....	97 40	65 70	51 60	44 75	.....	23 40	28 90
52	42 10	71 85	55 15	47 75	44 30	.....	98 10	66 60	52 75	46 20	.....	25 00	30 85
53	44 15	73 85	56 90	49 50	46 10	.....	98 90	67 65	54 05	47 75	.....	26 75	32 95
54	46 25	75 90	58 75	51 35	48 05	.....	99 75	68 80	55 45	49 45	.....	28 60	35 25
55	48 55	78 10	60 70	53 35	50 10	.....	100 70	70 05	57 05	51 30	.....	30 65	37 75
56	51 00	80 35	62 80	55 50	.....	.....	101 80	71 40	58 75	.....	.....	.....	.....
57	53 60	82 75	65 00	57 75	.....	.....	102 95	72 95	60 65	.....	.....	.....	.....
58	56 35	85 20	67 40	60 20	.....	.....	104 25	74 65	63 75	.....	.....	.....	.....
59	59 35	87 85	69 90	62 85	.....	.....	105 75	76 55	65 05	.....	.....	.....	.....
60	62 50	90 60	72 60	65 70	.....	.....	107 35	78 60	67 55	.....	.....	.....	.....

*All above \$50,000 is reinsured.

For semi-annual rates, add 5 per cent and divide by 2.

For quarterly rates, add 5 per cent and divide by 4.

Premium Rates (Participating) for \$10.00 Monthly Income to Beneficiary

During Life, with 240 Payments Certain.

Hm. 3% Reserve.

Commuted Value, \$1,750.00

Age of Assured.	LIFE.				Reduced Premium if Beneficiary dies before Assured	20-PREMIUMS LIFE.				Reduced Premium if Beneficiary dies before Assured.
	Age of Beneficiary.					Age of Beneficiary.				
	25	35	45	55		25	35	45	55	
20	\$38 25	\$36 30	\$34 65	\$33 60	\$33 20	\$56 35	\$53 25	\$50 85	\$49 55	\$49 10
21	39 05	37 05	35 35	34 30	33 90	57 20	54 10	51 65	50 35	49 90
22	39 90	37 85	36 15	35 10	34 65	58 15	55 00	52 55	51 20	50 75
23	40 90	38 75	37 05	36 00	35 55	59 15	55 90	53 45	52 10	51 65
24	41 80	39 60	37 85	36 75	36 35	60 25	56 95	54 45	53 10	52 60
25	42 80	40 50	38 75	37 65	37 20	61 25	57 85	55 35	53 95	53 30
26	43 85	41 55	39 75	38 60	38 15	62 45	58 95	56 40	55 00	54 55
27	45 00	42 55	40 70	39 60	39 15	63 60	60 00	57 40	56 00	55 50
28	46 15	43 65	41 75	40 65	40 20	64 90	61 20	58 55	57 10	56 65
29	47 40	44 80	42 85	41 70	41 25	66 10	62 35	59 65	58 15	57 70
30	48 70	46 05	44 05	42 85	42 35	67 45	63 60	60 80	59 35	58 86
31	50 05	47 25	45 20	44 00	43 50	68 80	64 80	62 00	60 45	59 95
32	51 50	48 60	46 45	45 20	44 75	70 35	66 25	63 35	61 80	61 25
33	53 05	50 00	47 80	46 55	46 05	71 90	67 60	64 60	63 00	62 50
34	54 75	51 55	49 25	47 95	47 45	73 55	69 05	66 95	64 35	63 80
35	56 45	53 10	50 70	49 35	48 85	75 30	70 60	67 40	65 75	65 20
36	58 30	54 75	52 25	50 85	50 35	77 05	72 20	68 90	67 15	66 60
37	60 25	56 50	53 90	52 45	51 90	79 00	73 85	70 45	68 65	68 10
38	62 35	58 55	55 60	54 10	53 55	81 00	75 65	72 10	70 25	69 65
39	64 55	60 30	57 45	55 90	55 30	83 05	77 50	73 75	71 85	71 25
40	66 90	62 40	59 35	57 75	57 15	85 25	79 40	75 50	73 55	72 90
41	69 45	64 70	61 45	59 75	59 15	87 65	81 50	77 40	75 40	74 75
42	72 05	67 00	63 60	61 80	61 20	90 15	83 65	79 35	77 25	76 60
43	74 90	69 55	65 90	64 00	63 35	92 75	85 95	81 40	79 20	78 50
44	77 90	72 20	68 35	66 35	65 65	95 50	88 35	83 60	81 25	80 50
45	81 20	75 05	70 95	68 80	68 10	98 45	90 90	85 85	83 40	82 60
46	84 65	78 05	73 65	71 40	70 65	101 55	93 55	88 25	85 65	84 80
47	88 35	81 35	76 55	74 15	73 35	104 90	96 45	90 85	88 05	87 15
48	92 20	84 75	79 60	77 00	76 15	108 40	99 50	93 50	90 55	89 60
49	96 40	88 45	82 90	80 10	79 20	112 15	102 80	96 40	93 25	92 25
50	100 80	92 30	86 35	83 35	82 35	116 10	106 25	99 40	96 00	94 95
51	105 55	96 50	90 10	86 80	85 75	120 35	110 00	102 60	98 95	97 85
52	110 60	101 00	94 05	90 50	89 35	124 85	113 90	106 05	102 10	100 90
53	115 95	105 75	98 20	94 35	93 10	129 60	118 10	109 65	105 40	104 15
54	121 75	110 80	102 65	98 45	97 15	134 75	122 60	113 60	109 05	107 65
55	127 90	116 25	107 45	102 90	101 45	140 25	127 35	117 75	112 80	111 30
56	134 50	122 05	112 55	107 55	106 00					
57	141 55	128 25	117 95	112 65	110 80					
58	149 05	134 90	123 80	117 85	115 95					
59	157 05	142 00	130 00	123 45	121 40					
60	165 55	149 60	136 60	129 45	127 15					

Actual Dividend Histories of Policies of \$1,000 Issued in 1914.

Hm. 3% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$21 45		Prem. \$24 35		Prem. \$28 10		Prem. \$32 90		Prem. \$39 55		Prem. \$43 30	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1915	1	\$ 73	\$17 72	\$ 4 03	\$20 32	\$ 4 48	\$23 62	\$ 5 08	\$27 82	\$ 6 23	\$33 32	\$ 7 83	\$40 47
1916	2	\$ 91	\$17 54	\$ 4 24	\$20 11	\$ 4 72	\$23 38	\$ 5 36	\$27 54	\$ 6 58	\$32 97	\$ 8 24	\$40 06
1917	3	\$ 4 09	\$17 36	\$ 4 43	\$19 92	\$ 4 96	\$23 14	\$ 5 66	\$27 24	\$ 6 89	\$32 66	\$ 8 68	\$39 67
1918	4	\$ 4 27	\$17 18	\$ 4 64	\$19 71	\$ 5 20	\$22 90	\$ 5 94	\$26 96	\$ 7 24	\$32 31	\$ 9 06	\$39 24
1919	5	\$ 4 46	\$16 99	\$ 4 87	\$19 48	\$ 5 46	\$22 64	\$ 6 24	\$26 66	\$ 7 60	\$31 95	\$ 9 47	\$38 83
.
.
.
.
.
Total.		\$20 46	\$86 79	\$22 21	\$99 54	\$24 82	\$115 68	\$28 28	\$136 22	\$34 54	\$168 21	\$43 23	\$198 27
Average Yearly Cost for 5 Years		\$17 36		Average Yearly Cost for 5 Years	\$19 91	Average Yearly Cost for 5 Years	\$23 14	Average Yearly Cost for 5 Years	\$27 24	Average Yearly Cost for 5 Years	\$32 64	Average Yearly Cost for 5 Years	\$39 65

20 Payment Life

		Prem. \$31 65	Prem. \$34 70	Prem. \$38 15	Prem. \$42 55	Prem. \$48 20	Prem. \$55 40						
1915	1	\$ 4 65	\$27 00	\$ 4 99	\$29 71	\$ 5 28	\$32 87	\$ 5 83	\$36 72	\$ 6 78	\$41 47	\$ 7 94	\$47 46
1916	2	4 94	26 71	5 26	29 44	5 67	32 48	6 24	36 31	7 19	41 01	8 45	46 95
1917	3	5 29	26 36	5 59	29 01	6 05	32 10	6 67	35 88	7 64	40 56	8 96	46 44
1918	4	5 64	26 01	6 05	28 65	6 42	31 73	7 09	35 46	8 12	40 07	9 48	45 92
1919	5	5 96	25 69	6 41	28 29	6 83	31 32	7 52	35 03	8 61	39 59	10 02	45 38
							</						

20 Year Endowment

		Prem. \$49 95	Prem. \$50 85	Prem. \$52 05	Prem. \$53 80	Prem. \$56 70	Prem. \$61 25						
1915	1	\$ 5 77	\$44 18	\$ 6 04	\$44 81	\$ 6 27	\$45 78	\$ 6 59	\$47 21	\$ 7 16	\$49 54	\$ 8 08	\$53 17
1916	2	6 31	43 64	6 58	44 27	6 82	45 23	7 12	46 68	7 70	49 00	8 68	52 57
1917	3	6 88	43 07	7 13	43 72	7 40	44 65	7 71	46 09	8 30	48 40	9 27	51 98
1918	4	7 44	42 51	7 70	43 15	7 95	44 10	8 26	45 54	8 90	47 80	9 85	51 40
1919	5	8 04	41 91	8 30	42 55	8 55	43 50	8 88	44 92	9 49	47 21	10 46	50 79
.....													
.....													
.....													
.....													
Total		\$34 44	215 31	\$35 75	218 50	\$36 99	223 26	\$38 56	230 44	\$41 55	241 95	\$46 34	259 91
		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years	
		\$48 06		\$43 70		\$44 65		\$46 09		\$48 39		\$51 98	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

Ordinary Life

Om. (5) 3% Reserve Basis.

Year Issued	Cur. Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
		Premium		\$21 25		\$24 20		\$27 90		\$32 65		\$38 90		$47 05
1918	1	\$ 3 59	\$17 66	\$ 3 91	\$20 29	\$ 4 33	\$23 57	\$ 4 91	\$27 74	\$ 5 72	\$33 18	\$ 6 88	\$40 17
1917	2	3 75	17 50	4 13	20 07	4 58	23 32	5 19	27 46	6 06	32 84	7 26	39 79
1916	3	3 92	17 33	4 33	19 87	4 81	23 09	5 46	27 19	6 39	32 51	7 66	39 39
1915	4	4 11	17 14	4 55	19 65	5 06	22 84	5 74	26 91	6 73	32 17	8 07	38 98

Hm. 3% Reserve Basis.

Premium		\$21 45		\$24 35		\$28 10		\$32 90		\$39 55		\$48 30	
1914	..	\$ 4 46	\$16 99	\$ 4 87	\$19 48	\$ 5 46	\$22 64	\$ 6 24	\$26 66	\$ 7 60	\$31 95	\$ 9 47	\$38 83

20 Payment Life

Om. (5) 3% Reserve Basis.

Premium		\$30 55		\$33 60		\$37 25		\$41 65		\$47 20		\$54 25	
1918	1	\$ 3 86	\$26 69	\$ 4 19	\$29 41	\$ 4 60	\$32 65	\$ 5 17	\$36 48	\$ 5 96	\$41 24	\$ 7 06	\$47 19
1917	2	4 14	26 41	4 49	29 11	4 97	32 28	5 54	36 11	6 43	40 77	7 56	46 69
1916	3	4 45	26 10	4 84	28 76	5 36	31 89	5 95	35 70	6 87	40 33	8 05	46 20
1915	4	4 76	25 79	5 18	28 42	5 72	31 53	6 38	35 27	7 34	39 86	8 58	45 67

Hm. 3% Reserve Basis.

Premium		\$31 65		\$34 70		\$38 15		\$42 55		\$48 20		\$55 40	
1914	..	\$ 5 96	\$25 69	\$ 6 41	\$28 29	\$ 6 83	\$31 32	\$ 7 52	\$35 03	\$ 8 61	\$39 59	\$10 02	\$45 38

20 Year Endowment

Om. (5) 3% Reserve Basis.

Premium		\$48 90		\$49 70		\$50 95		\$52 85		\$55 80		\$60 35	
1918	1	\$ 5 03	\$43 87	\$ 5 21	\$44 49	\$ 5 43	\$45 52	\$ 5 85	\$47 00	\$ 6 49	\$49 31	\$ 7 39	\$52 96
1917	2	5 49	43 41	5 70	44 00	5 99	44 96	6 39	46 46	7 04	48 76	7 97	52 38
1916	3	6 06	42 84	6 22	43 48	6 54	44 41	6 96	45 89	7 60	48 20	8 55	51 80
1915	4	6 63	42 27	6 79	42 91	7 09	43 86	7 52	45 33	8 17	47 63	9 14	51 21

Hm. 3% Reserve Basis.

Premium		\$49 95		\$50 85		\$52 05		\$53 80		\$56 70		\$61 25	
1914	..	\$ 8 04	\$41 91	\$ 8 30	\$42 55	\$ 8 55	\$43 50	\$ 8 88	\$44 92	\$ 9 49	\$47 21	\$10 46	\$50 79

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.
20	\$13	\$33	\$87	\$147	\$209	\$38	\$80	\$191	\$321	\$467	\$90	\$173	\$407	\$679	\$931
21	14	34	90	152	216	39	82	195	327	476	90	173	407	679	931
22	15	36	93	157	223	40	84	199	333	485	90	173	407	678	931
23	16	38	97	163	230	42	86	203	340	494	90	173	406	678	931
24	17	39	100	168	238	43	88	207	346	504	90	173	406	678	930
25	18	41	104	174	245	44	90	211	353	513	90	173	406	678	930
26	19	43	108	180	253	45	92	216	360	523	90	173	406	678	930
27	20	45	112	186	261	46	94	220	367	533	90	173	406	677	930
28	21	47	116	192	269	48	96	225	374	543	90	173	406	677	930
29	23	49	120	198	278	49	98	229	381	553	90	173	406	677	930
30	24	51	125	205	286	50	100	234	388	563	90	173	406	677	930
31	25	53	129	211	295	52	103	238	395	573	90	173	406	676	930
32	26	56	134	218	303	53	105	243	402	584	90	173	406	676	929
33	28	58	138	225	312	54	107	248	410	594	90	173	405	676	929
34	29	60	143	232	321	56	110	252	417	605	90	173	405	675	929
35	31	63	148	240	331	57	112	257	425	615	90	173	405	675	929
36	32	65	153	247	340	58	114	262	432	626	90	173	405	674	929
37	34	68	158	255	350	60	117	267	440	637	90	173	404	674	928
38	36	71	164	262	359	61	119	272	447	648	90	173	404	673	928
39	37	74	169	270	369	63	122	277	455	658	90	173	404	672	928
40	39	77	175	278	379	64	124	282	462	669	91	173	404	672	927
41	41	79	181	286	389	66	127	287	469	680	91	173	403	671	927
42	43	83	186	294	399	67	129	291	477	690	91	173	403	670	927
43	45	86	192	303	409	69	132	296	484	701	91	173	403	669	926
44	47	89	199	311	419	70	134	301	491	712	91	173	402	668	926
45	49	92	205	320	429	72	137	306	499	722	91	174	402	667	925
46	51	96	211	329	439	73	139	311	505	732	91	174	401	666	924
47	53	99	218	337	449	75	142	315	512	743	91	174	401	665	924
48	55	103	224	346	459	77	144	320	518	753	91	174	400	663	923
49	57	106	231	355	469	78	146	324	525	763	92	174	400	662	923
50	59	110	238	364	480	80	149	329	531	773	92	174	399	660	921
51	62	114	244	373	490	81	151	333	537	782	92	175	399	659	920
52	64	117	251	382	500	83	154	337	542	792	92	175	398	657	919
53	67	121	258	391	509	84	156	341	548	801	93	175	398	655	918
54	69	125	265	400	519	86	159	345	553	810	93	175	397	653	917
55	72	129	272	409	529	87	161	349	557	819	94	176	396	650	916
56	74	133	279	418	538	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
57	77	138	287	426	547	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
58	79	142	294	435	556	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
59	82	146	301	444	565	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	85	150	308	452	574	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	3 Yrs	5 Yrs	10 Yrs	15 Yrs	19 Yrs	3 Yrs	5 Yrs	10 Yrs	15 Yrs	19 Yrs
	Yrs. Months.	Yrs. Months.	Yrs. Months.	Yrs. Months.	Yrs. Months.	Yrs. Months.	Yrs. Months.	Yrs. Months.	Yrs. Months.	Yrs. Months.	Yrs. Months.	Yrs. Months.	Yrs. Months.	Yrs. Months.	Yrs. Months.
20	0 0	0 0	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
21	0 1	0 1	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
22	0 2	0 2	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
23	0 3	0 3	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
24	0 4	0 4	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
25	0 5	0 5	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
26	0 6	0 6	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
27	0 7	0 7	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
28	0 8	0 8	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
29	0 9	0 9	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
30	0 10	0 10	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
31	0 11	0 11	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
32	0 12	0 12	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
33	1 0	1 0	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
34	1 1	1 1	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
35	1 2	1 2	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
36	1 3	1 3	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
37	1 4	1 4	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
38	1 5	1 5	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
39	1 6	1 6	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
40	1 7	1 7	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
41	1 8	1 8	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
42	1 9	1 9	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
43	1 10	1 10	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
44	1 11	1 11	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
45	1 12	1 12	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
46	2 0	2 0	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
47	2 1	2 1	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
48	2 2	2 2	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
49	2 3	2 3	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
50	2 4	2 4	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
51	2 5	2 5	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
52	2 6	2 6	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
53	2 7	2 7	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
54	2 8	2 8	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
55	2 9	2 9	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
56	2 10	2 10	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
57	2 11	2 11	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
58	3 0	3 0	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
59	3 1	3 1	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1
60	3 2	3 2	1 12	10 12	4 20	0 0	0 0	0 0	0 0	1 36	0 15	10 15	147 10	495 5	774 1

**20 PAYMENT LIFE GUARANTEED GRADED COUPON
OPTIONS POLICY WITH DISABILITY BENEFITS.**

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.00.

PREMIUM, \$381.40.

**THE CAPITOL LIFE INSURANCE COMPANY
OF COLORADO.****HOME OFFICE DENVER, COLO.**

By this Policy of Insurance agrees to pay the sum of (\$10,000.00) *Ten Thousand Dollars*, at its Home Office in the City of Denver, IMMEDIATELY upon the receipt of due proof of the death of *John Doe*, of *Denver*, County of *Denver*, State of *Colorado*, (the Insured under this Policy), to *Mary Doe*, *Wife*, with the right of revocation, subject to all the requirements, privileges and provisions stated on this and the following pages, which are conditions precedent, and are a material part of this contract as fully as if they were recited at length over the signatures hereto affixed.

THIS CONTRACT is made in consideration of the written application of the above named Insured, which is made a part hereof, a copy of which is hereto attached, and the payment in advance to said Company, on the delivery of this policy, of *Three Hundred Eighty-one and 40-100 Dollars*, being the premium for term insurance ending on the *Fourth* day of *February*, 1916, and the further payment of a like sum annually upon the *Fourth* day of the month of *February* in every year during the life of the said Insured, until the premiums for twenty full years shall have been duly paid to the said Company.

In Witness Whereof, the Company has caused this Policy to be executed this *Fourth* day of *February*, 1915.

THOS. F. DALY,
President.

PREMIUM WAIVER AND DISABILITY BENEFIT.

SECTION 1.—After one full year's premium has been paid hereon and before default in the payment of any subsequent premium, if the Insured prior to attaining age sixty (60) shall furnish satisfactory proof that he has since such payment become totally and wholly disabled by bodily injuries or disease and will be permanently, continuously and wholly prevented thereby for life from pursuing any and all gainful occupations, the Company by endorsement in writing hereon will continue the insurance in force during such disability without payment of premiums, and the values in "Table 1" shall remain the same as if the premiums were paid by the Insured.

Upon the written request of the Insured, the beneficiary and any assignee, after proof as aforesaid, the Company will pay in any policy year during such total and permanent disability, if there shall be no indebtedness against the policy, not more than one twentieth (1-20) of the amount originally insured as stated on the first pay-

hereof, or if there shall be an indebtedness not more than one-twentieth (1/20) of the difference between such indebtedness and the amount originally insured, each of such payments shall reduce to that extent the amount of insurance then in force, and in the proportion of such payments to the amount originally insured shall reduce the values set forth in "Table 1," and, if when the payments so made shall, together with any indebtedness to the Company, equal the amount originally insured, the Company's obligation under this policy shall be fully satisfied and discharged.

The Insured shall furnish satisfactory evidence of continued, total and permanent disability whenever so requested by the Company.

Without prejudice to any other cause of disability the following will be considered as total and permanent disability within the meaning of this provision:

(a) The entire and irrecoverable loss of sight of both eyes; or (b) the severance of both hands at or above the wrists; or (c) the severance of both feet at or above the ankles; or (d) the severance of one entire hand and one entire foot.

Should this policy be surrendered for paid-up insurance under part (b), or for extended insurance under part (c), of Section V of the "Options on Surrender," the provisions of this section (Section I) shall not apply.

If the Insured shall engage in military or naval service in time of war, this Premium Waiver and Disability Benefit shall thereupon become null and void, provided that upon discontinuance of such service and evidence satisfactory to the Company that the Insured is acceptable, the said Benefit may be reinstated.

GUARANTEED COUPON OPTIONS.

SECTION II.—(a) At the maturity of any coupon attached hereto, the amount thereof may, upon the surrender of the said coupon to the Company, be applied to the annual premium then due on this policy; or, upon the payment of the said premium in full, the amount of the said coupon, upon its surrender to the Company, may be withdrawn in cash, or, within thirty (30) days thereafter, applied to the purchase of a reversionary addition.

(b) If, however, after the first policy year, the premium, when due hereon, be paid in full, and the amount of the coupon then due the Insured be left with the Company, the said amount shall accumulate at interest; and, at any time thereafter, within twenty (20) years from the date hereof, the said amount, together with interest thereon compounded at three and one-half (3½%) per cent per annum for each full year, will be paid upon the presentation of the said coupon; provided always that, if, at any time, this policy be continued in force through the operation of the "automatically nonforfeitable" condition thereof, then, as provided in the said condition, the amount of any and all matured unpaid, and maturing, coupons, with any interest thereon, together with the reserve value of any and all reversionary additions, shall be applied to further continue this policy in force.

(c) In the event of the death of the Insured while this policy is in force, the amount of any and all matured unpaid coupons shall, upon the surrender to the Company of this policy and all coupons then thereon, be paid in addition to the amount of the policy, less any indebtedness to the Company.

(d) If the twenty annual premiums required on the first page hereof be paid in full, and if, as each coupon attached hereto matures, the amount thereof shall have been left with the Company to accumulate at interest until the end of twenty years from the date hereof, then upon the surrender to the Company of this policy and all the said original coupons, the Insured shall have the option of one of the following modes of settlement:

1. Receive the sum of *Seven Thousand Six Hundred and Ninety Dollars (\$7,690.00)* in cash; or,
2. Receive an annuity of *Six Hundred and Twenty Dollars, (\$620.00)* payable at the end of the first year, and annually thereafter during the lifetime of the said Insured; or,
3. Receive a paid-up life policy for *Ten Thousand Dollars, (\$10,000.00)* and the sum of *Two Thousand and Thirty Dollars (\$2,030.00)* in cash.

(e) If the annual premium required on the first page hereof be paid in full for fifteen (15) years, and if, as each coupon matures, the amount thereof shall have been left with the Company to accumulate at interest until the end of fifteen (15) years from the date hereof, then, upon the surrender to the Company of all the coupons originally attached hereto, the Company will endorse this policy paid-up for *Ten Thousand Dollars*.

(f) If the annual premium required on the first page hereof be paid in full for twenty (20) years, then, irrespective of the manner in which the insured may have applied the amounts of the matured coupons, the said insured shall, at the end of the said twenty (20) years from the date hereof, have the option of one of the following modes of settlement:

1. Surrender to the Company this policy with any reversionary additions and any unpaid coupons then thereon, and receive the sum of *Five Thousand Six Hundred and Sixty Dollars, (\$5,660.00)* in cash, together with the cash value of such reversionary additions and coupons; or,

2. Surrender to the Company any unpaid coupons then on this policy, for their cash value, and receive a paid-up policy for *Ten Thousand Dollars (\$10,000)* and any reversionary additions; or,

3. Surrender to the Company this policy with any reversionary additions and any unpaid coupons then thereon, and receive an annuity of *Four Hundred and Fifty Dollars (\$450.00)* increased by whatever amount the cash value of such reversionary additions and coupons will purchase; payable at the end of the first year, and annually thereafter during the lifetime of the said insured.

THIS POLICY IS AUTOMATICALLY NON-FORFEITABLE, AS FOLLOWS:

SECTION III.—If the owner shall not, within one month from default, surrender this Policy to the Company at its Home Office, in accordance with one of the Options on Surrender, and if any premium due hereon be not paid in accordance with the provisions of this contract, the amount of the premium, without any action on the part of the Insured, shall be charged against the Policy as a loan; provided the loan value on the premium due date, as stated on Page 3 hereof, after deducting therefrom all existing loans and other indebtedness with accrued interest, be sufficient to permit of the advance of the premium and interest to the end of the policy year in which the loan is made. Interest on such loan shall be charged in advance at a rate not exceeding six per cent per annum, and unless paid in advance shall be added to and form part of the principal of the loan, so long as the loan value of the policy will so permit. If the loan value or the balance thereof shall not be sufficient to permit of the advance of the premium and interest to the end of the policy year in which the loan is made, then it shall be used to continue this Policy in force for such shorter period (even if it be but one day) as the said loan value or balance thereof shall permit. Such loan and interest accumulations, if not paid in cash, shall constitute a first lien against the Policy until repaid, in priority to the claim of any beneficiary or assignee; and at any time while this policy is thus maintained in force, payment of premiums may be resumed without any medical re-examination.

It is further understood and agreed that, upon the exhaustion of the loan value referred to above, the amount of any and all matured unpaid, and maturing, coupons, with any interest thereon, together with the reserve value of any and all reversionary additions, shall be applied to further continue this policy in force, in the same manner and upon the same conditions as the said loan value.

The termination of this policy from any cause, or the surrender for any benefit thereunder, voids all unmatured coupons then thereon, and the said coupons, on demand, shall be returned to the Company.

\$146.00.

No. 1.

Amount of Reversionary Addition Option.—On Feb. 4, 1916 The Capitol Life Insurance Co., of Colorado, will, subject to the condition on the back hereof, pay, at its Home Office, to the Insured under Policy No. 9999, of which this coupon is a part, the sum of *Fifty-Five & 50/100* Dollars, provided all premiums due on said policy up to and including the above date have been paid.

\$55.50.

THOMAS F. DALY, President.

Similar coupons payable in subsequent years as follows:

\$151.00	No. 2	On February 4, 1917.....	\$58.50
156.00	No. 3	On February 4, 1918.....	61.50
160.00	No. 4	On February 4, 1919.....	64.50
164.00	No. 5	On February 4, 1920.....	67.50
168.00	No. 6	On February 4, 1921.....	70.50
171.00	No. 7	On February 4, 1922.....	73.50
175.00	No. 8	On February 4, 1923.....	76.50
178.00	No. 9	On February 4, 1924.....	79.50
176.00	No. 10	On February 4, 1925.....	80.50
174.00	No. 11	On February 4, 1926.....	81.50
173.00	No. 12	On February 4, 1927.....	82.50
171.00	No. 13	On February 4, 1928.....	83.50
169.00	No. 14	On February 4, 1929.....	84.50
167.00	No. 15	On February 4, 1930.....	85.00
164.00	No. 16	On February 4, 1931.....	85.50
161.00	No. 17	On February 4, 1932.....	86.00
159.00	No. 18	On February 4, 1933.....	86.50
156.00	No. 19	On February 4, 1934.....	87.00

CONDITION REFERRED TO ON THE FACE HEREOF.

If the amount of this coupon, at or after its maturity, shall be applied, under the Automatically Nonforfeitable condition of the policy, then, without notice, this coupon shall become null and void.

NOTE.—As provided in the policy, the Insured may, at the maturity of this coupon, leave the amount thereof with the Company to accumulate at interest: or within thirty (30) days after maturity, return this coupon, properly endorsed, to the Company for the reversionary addition option.

SECTION IV.—LOANS.—After three full years' premiums have been paid hereon, the Company will loan, upon proper assignment of this policy and upon the sole security thereof, at a rate of interest not greater than 6 per cent per annum, a sum not exceeding the amount specified in the Table No. One of Loan Values herein set forth.

DEDUCTIONS.—The Company will deduct from any loan made hereunder any existing indebtedness on the policy, any unpaid premium for the current policy year and interest in advance on the loan to the end of the current policy year.

INTEREST.—If the interest on any loan be not paid when due it shall be added to the principal of the loan and bear interest at the same rate. Failure to repay any loan or the interest thereon, when due, shall not avoid this policy until the total indebtedness shall equal or exceed the cash value, nor until thirty days after notice shall have been mailed to the last known address of the Insured, or to any assignee of record.

SECTION V.—OPTIONS ON SURRENDER.—After three full years' premiums have been paid hereon, the Insured, on surrender of this policy within one month after any default, may elect, according to Table No. One of Surrender Values herein set forth: (a) to receive the value of this policy in cash; or, (b) to receive nonparticipating Paid-up Insurance, payable at the same time and on the same conditions as this policy; or, (c) to have the insurance extended in force from date of default, without participation and without right to loans, for its face amount, less any indebtedness to the Company hereon.

SECTION VI.—SURRENDER VALUES.—After three full years' premiums shall have been paid hereon, any surrender value available as specified in Table No. One, will be the reserve at the date of

default, computed according to the American Experience Table of Mortality, and interest at the rate of three and one-half per cent per annum less a Surrender Charge, which shall in no case exceed twenty-five dollars per thousand dollars of Insurance. The Cash Surrender Value shall at least equal the amount available for the purchase of Paid-up or Extended Insurance.

The values, specified in Table No. One, apply only if the Policy is free from indebtedness. If there be any indebtedness hereon and if Paid-up or Extended Insurance be applied for within one month after default, such indebtedness will be deducted from the amount of reserve used in the calculation of the values specified in said Table No. One and will reduce said values in the proportion that such indebtedness bears to the amount of such reserve.

Table No. One
TABLE OF LOAN AND SURRENDER VALUES.

After Policy Has Been in Force	Cash or Loan Value	Paid-up Insur- ance	Extended Insurance		After Policy Has Been in Force	Cash or Loan Value	Paid-up Insur- ance	Extended Insurance	
			Yrs.	Mos.				Yrs.	Mos.
1 yr.	None	None	None	None	11 yrs.	\$2490	\$5340	20	4
2 yrs.	None	None	None	None	12 "	2790	5860	21	5
3 "	\$ 420	\$1080	None	None	13 "	3100	6380	22	5
4 "	650	1620	6	10	14 "	3430	6900	23	5
5 "	880	2160	9	5	15 "	3770	7410	24	4
6 "	1130	2700	11	11	16 "	4120	7930	25	4
7 "	1380	3230	14	1	17 "	4480	8440	26	6
8 "	1640	3760	16	0	18 "	4860	8960	27	11
9 "	1910	4290	17	7	19 "	5250	9470	29	10
10 "	2190	4820	19	0	20 "	5660	10000	Paid-up	

SECTION VII.—PREMIUM PAYMENTS.—All premiums are payable in advance at said Home Office, or to an agent of the Company upon delivery on or before the due date of a receipt signed by an executive officer of the Company, and countersigned by said agent. The Executive Officers of the Company are the President, Vice-President, Treasurer, Secretary, and Actuary.

If any premium be not paid when due, or if any note or obligation given for a premium be dishonored or not paid when due, this policy without any action or notice by the Company, shall become forfeited and void except as provided in Section III "Automatically Non-Forfeitable," or Section V, "Options on Surrender."

RENEWAL PREMIUMS.—Renewal Premiums may be paid Annually, Semi-Annually or Quarterly, in advance, in accordance with the Company's Table of Rates applicable hereto, and the Insured may change from one to another of such modes of payment upon written request therefor to the Home Office of the Company.

POWER TO MODIFY.—Only an Executive Officer of the Company, as aforesaid, has power to modify this Policy or extend the time of paying a premium. Any such modification or extension must be in writing, and over the signature of such Executive Officer.

SECTION VIII.—CHANGE OF BENEFICIARY.—When the right of revocation has been reserved, or in case of the death of any beneficiary under either a revocable or irrevocable designation, the Insured, subject to any existing assignment of the Policy, may designate a new beneficiary, with or without reserving right of revocation, by filing written notice thereof at the Home Office of the Company, accompanied by the Policy for suitable endorsement thereon. Such change shall take effect upon the endorsement of the same on the Policy by the Company. If any beneficiary shall

die before the Insured, and if no new beneficiary be substituted, the interest of such beneficiary shall vest in the Insured or in the estate of the Insured.

SECTION IX.—ASSIGNMENT.—No assignment of this Policy shall be binding upon the Company until it be filed with the Company at its said Home Office. The Company assumes no responsibility as to the validity of any assignment.

SECTION X.—INDEBTEDNESS.—Any indebtedness to the Company on this policy will be deducted in any settlement hereunder. Any unpaid portion of the premium for the policy year current at the date of death is an indebtedness to the Company.

SECTION XI.—REINSTATEMENT.—At any time after lapse, if not surrendered for the Cash Value in accordance with Option (a) of the Options on Surrender herein set forth, this policy, upon evidence satisfactory to the Company of insurability, may be reinstated by payment of arrears of premium and all indebtedness hereon to the Company existing at the date of default, with interest to the date of reinstatement at a rate not exceeding 6 per cent per annum.

SECTION XII.—GRACE.—A grace of one month (not less than thirty days) without any interest charge therefor, will be granted for the payment of every premium after the first, during which time the insurance shall continue in force.

SECTION XIII.—AGE.—If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age.

SECTION XIV.—INCONTESTABILITY.—This Policy, together with the application therefor, shall constitute the entire contract between the parties, and shall be incontestable after one year from its date, except for non-payment of premiums.

All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall be used in defense of a claim hereunder, unless contained in the written application therefor.

Death, during the first policy year, by self-destruction, while sane or insane, or resulting from alcoholism or from violation by the Insured of the agreements in his application, is a risk not assumed by the Company, but in such event the Company will return to the beneficiary the premium paid.

SECTION XV.—RIGHTS OF THE INSURED.—This Policy is issued upon the express understanding that the Insured may, without the consent of the beneficiary, receive every benefit, exercise every right and enjoy every privilege conferred upon the Insured by this Policy.

SECTION XVI.—NONPARTICIPATING.—This Policy is nonparticipating.

NOTICE.—If the Insured desires to engage in military or naval service not covered by the Policy, he should communicate with the Company regarding its terms for modifying the Policy to permit of such service.

OPTIONS AT MATURITY

The Insured, by written notice to the Company at its Home Office, and with the written consent of the assignee, if any, may elect to have the net sum payable under this policy paid either in cash or as follows:

1. By the payment of interest thereon at $3\frac{1}{4}$ per cent per annum, payable annually to the payee at the end of each year during the life of the payee; and, by the payment upon the death of the payee, of the said net sum and accrued interest to the payee's executors, administrators, or assigns, unless otherwise directed in said notice;

Or

LIMITED INSTALMENT OPTION.

2. By the payment of equal annual instalments for a specified number of years, the first instalment being payable immediately, in

accordance with the following table for each One Thousand Dollars of said net sum:

Number of Installments.....	25	20	19	18	17	16	15	14	13	12
Amount of each Annual Installment.....	\$56	\$65	\$67	\$70	\$73	\$77	\$81	\$85	\$91	\$97
Number of Installments.....	11	10	9	8	7	6	5	4	3	2
Amount of each Annual Installment.....	\$104	\$113	\$121	\$136	\$155	\$179	\$211	\$261	\$343	\$507

*ILLUSTRATION.—The amount of each installment will be \$65 for each \$1000 of proceeds if payment is to be made by 20 installments.

Or, **CONTINUOUS INSTALLMENT OPTION.**

3. By the payment of equal annual installments payable at the beginning of each year for a fixed period of twenty years, and for so many years longer as the payee shall survive, the first installment being payable immediately, in accordance with the following Table for each One Thousand Dollars of said net sum:

Age of Payee at Maturity of Policy.....	15	16	17	18	19	20	21	22	23	24
Amount of each Annual Installment.....	\$40	\$40	\$40	\$41	\$41	\$41	\$41	\$42	\$42	\$42
Age of Payee at Maturity of Policy.....	25	26	27	28	29	30	31	32	33	34
Amount of each Annual Installment.....	\$43	\$43	\$43	\$44	\$44	\$44	\$45	\$45	\$46	\$46
Age of Payee at Maturity of Policy.....	35	36	37	38	39	40	41	42	43	44
Amount of each Annual Installment.....	\$47	\$47	\$48	\$48	\$49	\$49	\$50	\$51	\$51	\$52
Age of Payee at Maturity of Policy.....	45	46	47	48	49	50	51	52	53	54
Amount of each Annual Installment.....	\$53	\$53	\$54	\$55	\$55	\$56	\$57	\$57	\$58	\$59
Age of Payee at Maturity of Policy.....	55	56	57	58	59	60	61	62	63	64 or over
Amount of each Annual Installment.....	\$59	\$60	\$61	\$61	\$62	\$62	\$63	\$63	\$63	\$64

*ILLUSTRATION.—The amount of each installment will be \$44 for each \$1000 of proceeds, if the Payee should be 30 years of age last birthday, when the Policy becomes payable.

(Payment by Continuous Installments cannot be selected if there be more than one Payee.)

Or, **MONTHLY INCOME OPTION.**

4. By the payment of equal monthly installments for a fixed period of twenty years (that is 240 monthly payments guaranteed) and for so many months longer as the beneficiary shall survive, the first installment being payable immediately in accordance with the following Table for each Five Thousand Dollars of said net sum.

NOTE.—If the net sum payable hereunder be other than \$5,000, the amounts in this Table shall be changed proportionately.

Any installments payable under Options 2, 3 or 4, which shall not have been paid prior to the death of the payee, shall be paid to the payee's executors, administrators or assigns, unless otherwise directed in said notice.

TABLE OF MONTHLY INCOME FOR EACH \$5,000.

Age of Beneficiary at Death of Insured	Monthly Income for Each \$5,000	Age of Beneficiary at Death of Insured	Monthly Income for Each \$5,000	Age of Beneficiary at Death of Insured	Monthly Income for Each \$5,000	Age of Beneficiary at Death of Insured	Monthly Income for Each \$5,000	Age of Beneficiary at Death of Insured	Monthly Income for Each \$5,000
10	\$16 75	22	\$17 95	34	\$19 90	46	\$23 00	58	\$26 25
11	16 80	23	18 10	35	20 15	47	23 30	59	26 50
12	16 90	24	18 25	36	20 35	48	23 60	60	26 70
13	17 00	25	18 40	37	20 55	49	23 90	61	26 95
14	17 10	26	18 55	38	20 80	50	24 20	62	27 15
15	17 20	27	18 70	39	21 05	51	24 45	63	27 30
16	17 25	28	18 85	40	21 35	52	24 70	64	27 40
17	17 35	29	19 05	41	21 60	53	24 95	65	27 50
18	17 45	30	19 20	42	21 85	54	25 20	66	27 55
19	17 60	31	19 35	43	22 10	55	25 45	67	27 60
20	17 75	32	19 50	44	22 40	56	25 75	68	27 65
21	17 85	33	19 70	45	22 70	57	26 00	69	27 70
								and over	

Unless otherwise specified by the Insured, the payee may, on any interest date, receive the amount yet due under Option 1, and may at any time receive the commuted value of payments yet to be made under Option 2, computed upon the same basis as Option 2; but no such commutation will be made under Option 3, except after the death of the payee occurring within the aforesaid twenty years.

If the Insured shall not have directed otherwise, the beneficiary may, after the death of the Insured, by like notice, and with the consent of the assignee, if any, select either of the above options.

The Insured having changed the mode of payment, may subsequently change the mode of payment or entirely revoke such change, thereby making the proceeds of this policy again payable in one sum. No change of mode of payment, or revocation of any change, shall take effect until endorsed on this policy by the Company at the Home Office.

SPECIAL INSTALLMENT OPTION.—By the payment, immediate and on each anniversary of such date, of an annual installment equal to one-twentieth of the amount applied under this option, until twenty such payments shall have been made; and, by the further payment, twenty years after the payment of the first installment, or an amount equal to one-half of the said amount applied under this option.

APPLICATION.

I hereby represent: 1st. That all the statements and answers in this application are true, full and complete; that this application shall, with the policy herein applied for, and the Privileges and Conditions contained therein, be the sole basis of the contract between me and the Company, and shall be binding on all parties in interest under such policy; and that no information or statement, unless contained in this application, made, given, received or acquired by any person at any time, shall be binding on the company; and that the policy to be issued hereon shall take effect only upon the payment of the first premium and delivery to me of the policy during my lifetime, sound health, and insurable condition. 2nd. That during the first year following the date of issue of the policy for which application is hereby made, I will not engage in any extra hazardous occupation or employment; in the sale or manufacture of intoxicating liquors; in the handling of electric wires or dynamos with a voltage in excess of 600; in blasting, mining, submarine labor, aeronautic ascensions, or the manufacture or handling of highly explosive substances; in service upon any railroad, train or track, or in switching or coupling cars, or on any steam or other vessel, or travel or reside within the Tropics or north of the parallel of 60 degrees north latitude, without the written consent of the Company. 3rd. I hereby agree that Military or Naval Service in time of war within five years from date of any policy issued hereon, excepting Military Service, other than Aeronautic, wholly within uninvaded and unattacked portions of the United States, is a risk which will not be assumed thereunder. 4th. That in any distribution of dividend, bonus, profit or surplus, the Company's method, and determination of the amount to be apportioned to any policy issued hereon is hereby ratified and accepted. 5th. That self-destruction, sane or insane, within one year, after the date of any policy that may issue hereon, is a risk not assumed by the Company, and the liability of the Company shall be limited to the return of the premiums paid. 6th. I hereby expressly waive all provisions of law forbidding any physician or surgeon from disclosing any information acquired (or that may be acquired) while attending me in a professional capacity.

Largest Amount of Insurance it will write on a Single Life, \$10,000.
Premiums for Each \$1,000 Insurance (Participating). Adopted March, 1910.

Including Premium Waiver and Disability Benefit.												
Age at Issue.	LIFE.					ENDOWMENT. Continuous Annual Premiums.			Renewable Term.			
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	Single Premiums.	10 Years.	15 Years.	20 Years.	10 Years.	15 Years.	20 Years.	
20	.....	\$46 91	\$35 18	.....	.....	\$108 70	\$67 97	.....	.....	.....	.....
21	19 57	47 62	35 71	29 77	\$350	108 79	68 08	49 95	\$13 07	\$13 27	\$13 56	
22	20 00	48 36	36 26	30 23	355	108 88	68 20	50 06	13 27	13 46	13 76	
23	24 45	49 13	36 83	30 70	361	108 97	68 32	50 18	13 87	13 66	13 96	
24	20 92	49 93	37 43	31 19	367	108 06	68 44	50 30	13 56	13 86	14 16	
25	21 41	50 78	38 05	31 70	373	108 16	68 56	50 42	13 76	14 06	14 35	
26	21 93	51 60	38 69	32 23	379	108 26	68 69	50 55	13 96	14 26	14 65	
27	22 48	52 48	39 35	32 79	386	108 37	68 83	50 69	14 16	14 45	14 95	
28	23 06	53 40	40 04	33 87	393	108 48	68 97	50 84	14 35	14 75	15 25	
29	23 66	54 36	40 75	33 97	400	108 59	69 12	50 99	14 65	15 05	15 54	
30	24 29	55 35	41 49	34 59	407	108 71	69 28	51 16	14 85	15 34	15 94	
31	24 94	56 37	42 26	35 24	415	108 83	69 45	51 34	15 15	15 64	16 33	
32	25 62	57 43	43 06	35 92	423	108 96	69 62	51 54	15 44	16 04	16 73	
33	26 34	58 53	43 90	36 63	431	107 06	69 80	51 75	15 74	16 33	17 23	
34	27 09	59 68	44 77	37 37	439	107 22	70 00	51 98	16 14	16 83	17 72	
35	27 88	60 87	45 68	38 14	448	107 36	70 23	52 22	16 53	17 23	18 31	
36	28 72	62 10	46 62	38 96	457	107 51	70 48	52 50	16 93	17 72	18 91	
37	29 62	63 37	47 59	39 87	467	107 67	70 76	52 81	17 42	18 31	19 60	
38	30 57	64 69	48 60	40 81	477	107 85	71 07	53 16	17 92	18 91	20 39	
39	31 58	66 06	49 64	41 78	487	108 05	71 41	53 57	18 41	19 60	21 29	
40	32 64	67 48	50 73	42 81	497	108 28	71 78	54 08	19 01	20 39	22 18	
41	33 76	68 95	51 87	43 87	508	108 55	72 18	54 54	19 70	21 19	23 26	
42	34 96	70 47	53 07	45 02	519	108 86	72 61	55 10	20 39	22 18	24 35	
43	36 25	72 05	54 33	46 20	530	109 21	73 07	55 72	21 28	23 17	25 64	
44	37 62	73 69	55 66	47 46	542	109 60	73 57	56 39	22 18	24 25	27 03	
45	39 06	75 40	57 04	48 78	552	110 03	74 13	57 12	23 17	25 54	28 51	
46	40 64	77 18	58 48	50 18	566	110 49	74 76	57 92	24 25	26 93	30 19	
47	42 30	79 03	59 99	51 66	578	110 99	75 48	58 80	25 54	28 41	31 98	
48	44 07	80 96	61 59	53 24	591	111 54	76 29	59 77	26 93	30 20	34 06	
49	45 94	82 96	63 28	54 90	604	112 15	77 20	60 84	28 51	31 98	36 23	
50	47 92	85 04	65 06	56 66	618	112 83	78 21	62 01	30 19	34 06	38 61	
51	50 05	87 20	66 93	58 53	631	113 59	79 31	63 30	31 98	36 23	41 18	
52	52 31	89 45	68 89	60 50	645	114 44	80 50	64 73	34 06	38 71	43 96	
53	54 73	91 79	70 95	62 60	660	115 39	81 78	66 31	37 23	41 38	47 02	
54	57 33	94 21	73 12	64 85	674	116 46	83 19	68 06	38 81	44 25	50 29	
55	60 12	96 72	75 41	67 24	689	117 64	84 74	70 09	41 48	47 42	53 76	
56	63 11	99 33	77 84	69 79	703	118 95	85 55	72 31	44 45	50 89	.....
57	66 30	102 05	80 43	72 51	718	120 41	88 35	74 72	47 52	54 65	.....
58	69 69	104 90	83 20	75 44	734	122 05	90 49	77 33	51 18	58 71	.....
59	73 29	107 92	86 16	78 57	749	123 90	92 92	80 14	55 04	63 16	.....
60	77 11	111 15	89 33	81 92	764	125 97	95 64	83 14	59 30	67 91	.....

For semi-annual rates add 4% and divide by 2. For quarterly rates add 6% and divide by 4.

Largest Amount of Insurance it will write on a Single Life, \$10,000. Premiums for Each \$1,000 Insurance (Nonparticipating). Adopted March, 1910.

Age at Issue.	LIFE.				ENDOWMENT Continuous Annual Premiums.		
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.
21	\$15 84	\$38 41	\$28 50	\$23 67	\$93 83	\$59 59	\$42 90
22	16 19	39 03	28 97	24 07	93 89	59 65	42 97
23	16 57	39 68	29 48	24 48	93 95	59 72	43 04
24	16 96	40 35	29 96	24 90	94 01	59 79	43 12
25	17 37	41 05	30 49	25 35	94 07	59 86	43 21
26	17 80	41 77	31 03	25 81	94 14	59 94	43 31
27	18 26	42 52	31 60	26 29	94 21	60 03	43 41
28	18 73	43 30	32 19	26 79	94 29	60 12	43 52
29	19 24	44 11	32 80	27 31	94 38	60 22	43 63
30	19 77	44 94	33 44	27 86	94 47	60 33	43 76
31	20 33	45 81	34 10	28 42	94 56	60 44	43 90
32	20 92	46 71	34 79	29 01	94 67	60 57	44 06
33	21 54	47 65	35 50	29 63	94 78	60 71	44 23
34	22 20	48 62	36 25	30 27	94 91	60 85	44 41
35	22 89	49 63	37 02	30 94	95 04	61 02	44 62
36	23 63	50 67	37 83	31 65	95 18	61 19	44 84
37	24 41	51 76	38 67	32 38	95 34	61 39	45 09
38	25 23	52 89	39 55	33 16	95 52	61 61	45 37
39	26 10	54 06	40 46	33 97	95 70	61 85	45 68
40	27 03	55 27	41 42	34 82	95 91	62 12	46 03
41	28 01	56 54	42 41	35 71	96 14	62 41	46 41
42	29 05	57 85	43 46	36 63	96 39	62 75	46 84
43	30 16	59 22	44 56	37 65	96 68	63 12	47 31
44	31 34	60 64	45 71	38 71	97 00	63 53	47 84
45	32 60	62 13	46 91	39 82	97 35	63 99	48 44
46	33 94	63 68	48 19	41 00	97 75	64 51	49 10
47	35 36	65 29	49 52	42 25	98 20	65 09	49 83
48	36 88	66 98	50 93	43 59	98 70	65 74	50 65
49	38 51	68 73	52 41	45 00	99 26	66 46	51 56
50	40 23	70 57	53 97	46 51	99 89	67 26	52 57
51	42 07	72 43	55 62	48 11	100 58	68 15	53 68
52	44 04	74 47	57 36	49 81	101 34	69 13	54 92
53	46 13	76 55	59 20	51 63	102 19	70 21	56 28
54	48 36	78 72	61 14	53 58	103 13	71 42	57 78
55	50 75	80 99	63 20	55 67	104 17	72 75	59 43
56	53 29	83 37	65 39	57 90	105 31	74 22	61 26
57	56 01	85 86	67 72	60 29	106 59	75 85	63 26
58	58 92	88 47	70 20	62 86	107 98	77 64	65 47
59	62 03	91 22	72 85	65 63	109 53	79 63	67 88
60	65 35	94 12	75 68	68 60	111 24	81 82	70 53

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$21 41		Prem. \$24 29		Prem. \$27 88		Prem. \$32 64		Prem. \$39 08		Prem. \$47 93	
		Divi-	Net	Divi-	Net	Divi-	Net	Divi-	Net	Divi-	Net	Divi-	Net
		dend	Cost	dend	Cost	dend	Cost	dend	Cost	dend	Cost	dend	Cost
1910	1	\$.....	\$21 41	\$.....	\$24 29	\$.....	\$27 88	\$.....	\$32 64	\$.....	\$39 08	\$.....	\$47 93
1911	2	.....	21 41	.....	24 29	.....	27 88	.....	32 64	.....	39 08	.....	47 93
1912	3	1 90	19 51	2 14	22 15	2 41	25 47	2 76	29 88	3 21	35 87	3 84	44 09
1913	4	2 01	19 40	2 27	22 02	2 57	25 31	2 96	29 68	3 47	35 61	4 16	43 77
1914	5	2 12	19 29	2 40	21 89	2 75	25 13	3 17	29 47	3 74	35 34	4 48	43 45
1915	6	2 24	19 17	2 55	21 74	2 92	24 96	3 39	29 25	4 00	35 08	4 79	43 15
1916	7	2 36	19 05	2 70	21 59	3 10	24 78	3 61	29 03	4 27	34 81	5 12	42 81
1917	8	2 48	18 93	2 85	21 44	3 29	24 59	3 84	28 80	4 55	34 53	5 44	42 49
1918	9	2 60	18 81	3 00	21 29	3 48	24 40	4 08	28 56	4 83	34 25	5 77	42 16
1919	10	*	21 41	*	24 29	*	27 88	*	32 64	*	39 08	*	47 93
Total		\$15 71	\$198 39	\$17 91	\$224 09	\$20 52	\$258 28	\$23 81	\$302 59	\$28 97	\$362 73	\$33 60	\$445 71
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$19 84		\$22 50		\$25 83		\$30 26		\$36 27		\$44 57	

20 Payment Life

		Prem. \$31 40	Prem. \$34 59	Prem. \$38 14	Prem. \$42 56	Prem. \$48 26	Prem. \$55 83
1910	1	\$.....	\$31 70	\$.....	\$38 14	\$.....	\$42 56
1911	2	.....	31 70	.....	38 14	.....	42 56
1912	3	2 52	29 18	2 72	31 87	2 96	35 18
1913	4	2 75	28 95	2 97	31 62	3 24	34 90
1914	5	2 98	28 72	3 23	31 36	3 53	34 61
1915	6	3 22	28 48	3 50	31 09	3 84	34 30
1916	7	3 47	28 23	3 78	30 81	4 16	33 98
1917	8	3 73	27 97	4 08	30 51	4 49	33 65
1918	9	4 00	27 70	4 37	30 22	4 82	33 32
1919	10	*	31 40	*	34 59	*	38 14
Total		\$22 67	\$294 33	\$24 65	\$321 25	\$27 04	\$354 36
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$29 43		\$32 13		\$35 44	

20 Year Endowment

		Prem. \$50 42	Prem. \$51 16	Prem. \$52 22	Prem. \$54 03	Prem. \$57 12	Prem. \$62 01
1910	1	\$.....	\$50 42	\$.....	\$52 22	\$.....	\$54 03
1911	2	.....	50 42	.....	52 22	.....	54 03
1912	3	2 76	47 66	2 88	48 33	2 93	49 29
1913	4	3 24	47 18	3 31	47 85	3 41	48 81
1914	5	3 74	46 68	3 81	47 35	3 91	48 31
1915	6	4 25	46 17	4 33	46 83	4 43	47 79
1916	7	4 79	45 63	4 87	46 29	4 97	47 25
1917	8	5 35	45 07	5 43	45 73	5 53	46 69
1918	9	5 94	44 48	6 01	45 15	6 11	46 11
1919	10	*	50 42	*	51 16	*	52 22
Total		\$30 07	\$474 13	\$30 59	\$481 01	\$31 29	\$490 91
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$47 41		\$48 10		\$49 09	

*None paid owing to influenza epidemic.

Cash or Loan Values on \$1,000 Participating and Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
21	13	28	69	118	176	30	64	159	276	418	73	155	377	661	926
22	14	29	72	123	183	31	65	163	282	427	73	155	377	660	926
23	14	30	75	129	191	32	67	166	288	436	73	155	377	660	926
24	15	32	79	134	198	32	68	170	294	446	73	155	376	660	925
25	16	33	82	139	206	33	70	174	301	456	73	154	376	660	925
26	16	34	85	145	215	34	71	178	308	466	72	154	376	660	925
27	17	36	89	151	223	35	73	182	315	476	71	154	376	659	925
28	18	38	93	158	232	36	75	186	322	486	71	153	375	659	925
29	19	39	97	164	242	36	76	191	329	497	71	153	375	659	925
30	20	41	101	171	251	37	78	195	337	508	70	153	375	658	925
31	20	43	106	178	261	38	80	200	344	519	70	152	374	658	925
32	21	45	110	186	271	39	82	204	352	531	70	152	374	658	925
33	22	47	115	193	281	40	84	209	360	542	69	152	374	657	924
34	23	49	120	201	291	41	86	214	368	554	69	151	374	657	924
35	24	51	125	209	302	42	88	219	377	566	69	151	373	657	924
36	26	53	130	218	313	43	91	225	385	578	68	151	373	656	924
37	27	56	136	226	324	44	93	230	394	590	68	150	373	656	924
38	28	58	142	235	335	46	95	236	402	602	67	150	372	656	923
39	29	61	148	244	346	47	98	241	411	614	67	150	372	655	923
40	31	64	154	253	358	48	100	247	420	626	67	150	372	655	923
41	32	67	160	262	369	49	103	252	428	639	67	150	372	654	922
42	34	70	167	272	381	51	105	258	437	651	67	150	372	653	922
43	35	73	173	281	392	52	108	264	446	663	66	150	372	652	922
44	37	76	180	291	404	53	111	269	454	676	66	149	371	652	921
45	38	79	187	301	416	55	113	275	463	688	66	149	371	651	921
46	40	82	194	311	427	56	116	281	471	700	66	149	371	650	920
47	42	86	201	321	439	57	119	286	479	712	66	149	371	649	919
48	44	89	208	330	450	59	121	292	487	724	65	149	370	647	919
49	45	93	215	340	462	60	124	297	495	735	65	149	370	646	918
50	47	96	223	350	473	62	126	302	502	746	65	149	369	644	917
51	49	100	230	360	484	63	129	307	509	758	65	149	369	643	916
52	51	104	238	370	495	64	132	312	516	769	65	150	369	641	915
53	53	107	245	380	505	66	134	317	523	779	65	150	368	639	913
54	55	111	253	390	516	67	137	322	529	790	65	150	368	637	912
55	57	115	261	400	527	68	139	327	535	800	65	150	368	635	911
56	59	119	268	409	537	70	142	331	540	810	65	151	367	632	909
57	61	123	276	419	548	71	145	336	545	820	65	151	367	629	907
58	63	127	283	428	560	73	147	340	549	830	66	152	366	626	905
59	66	131	291	437	571	74	150	343	553	840	66	152	366	623	903
60	68	135	298	446	584	75	152	347	556	849	66	153	365	619	900

Extended Insurance on \$1,000 Participating and Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of						20-Premiums Life at end of						20-Year Endowment at end of					
	3	5	10	15	20		3	5	10	15	19		3	5	10	15	19	
	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months		Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months		Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	
21 1	1 3	2 8	9 14	9 18	9 3	3	5 8	4 23	11 34	4 41	10 10	11	3 15	11 10	4 72	5 77	1 958	
22 1	2 3	3 9	1 14	11 18	5 3	3	6 8	6 23	8 33	8 41	0 0	11	1 15	11 14	10 47	5 77	1 958	
23 1	3 3	4 9	2 15	0 18	3 3	3	7 8	8 23	6 33	0 40	2 2	11	0 15	11 11	10 46	5 77	1 958	
24 1	3 3	5 9	7 15	2 18	12 3	3	7 8	10 23	4 32	4 39	4 4	10	10 15	10 8	10 46	5 76	1 957	
25 1	4 3	7 9	11 15	4 18	0 3	3	8 8	11 23	2 31	8 38	6 6	10	6 15	10 4	10 46	5 76	1 957	
26 1	5 3	8 10	1 15	4 17	9 3	3	8 8	0 22	10 30	11 37	8 8	10	5 15	10 0	10 46	5 76	1 957	
27 1	6 3	10 10	4 15	3 17	6 3	3	9 8	1 23	6 30	2 36	9 9	10	1 15	9 6	10 46	5 76	1 957	
28 1	7 4	0 10	7 15	3 17	2 3	3	10 8	2 23	2 29	6 35	11 11	9	11 15	9 2	10 45	5 76	1 957	
29 1	8 4	2 10	9 15	2 16	11 3	3	10 8	3 21	10 28	9 35	1 1	9	9 15	8 7	10 45	5 76	1 957	
30 1	9 4	4 11	0 15	2 16	8 3	3	11 8	4 21	6 28	1 34	2 2	9	5 15	8 1	10 45	5 76	1 957	
31 1	10 4	6 11	0 14	1 16	3 3	4	0 9	4 21	0 27	4 33	4 4	9	3 15	7 5	10 45	5 76	1 957	
32 1	11 4	7 11	1 14	9 15	11 4	4	0 9	4 20	6 26	7 32	6 6	9	1 15	6 8	10 44	5 76	1 956	
33 2	0 4	9 11	1 14	6 15	7 4	4	1 9	4 20	0 25	10 31	7 7	8	9 15	6 1	10 44	5 76	1 956	
34 2	0 4	11 11	2 14	4 15	2 4	4	2 9	4 19	6 25	1 30	9 9	8	7 15	5 2	10 43	5 75	1 956	
35 2	1 5	0 11	2 14	1 14	10 4	4	2 9	5 19	0 24	4 29	10 10	8	4 15	4 2	10 43	5 75	1 956	
36 2	2 5	1 11	0 13	9 14	5 4	4	3 9	3 18	6 23	7 29	0 8	8	1 15	3 1	10 42	5 75	1 955	
37 2	3 5	2 10	11 13	6 14	0 4	4	3 9	2 18	0 22	10 28	2 2	7	10 15	19 10	4 21	5 75	1 955	
38 2	4 5	3 10	19 13	2 13	7 4	4	3 9	1 17	5 22	1 27	4 4	7	7 15	5 10	4 13	5 75	1 955	
39 2	6 5	5 10	8 12	10 13	2 4	4	3 9	0 16	11 21	4 28	5 5	7	3 14	6 10	4 05	5 74	1 954	
40 2	7 5	6 10	7 12	7 12	9 4	4	4 8	11 16	5 20	7 25	7 7	7	0 13	10 10	3 06	5 74	1 954	
41 2	7 5	6 10	4 12	2 12	4 4	4	3 8	8 15	10 19	11 24	9 9	6	9 13	2 10	3 06	5 74	1 954	
42 2	7 5	6 10	1 11	10 11	11 4	4	3 8	6 15	3 19	2 23	10 10	6	6 12	6 10	3 74	5 73	1 953	
43 2	8 5	6 9	11 11	5 11	6 4	4	2 8	3 14	8 18	5 23	0 6	6	2 11	10 10	3 61	5 73	1 953	
44 2	8 5	5 9	8 11	1 11	1 4	4	2 8	0 14	2 17	8 22	1 1	5	11 11	3 10	3 46	5 72	1 952	
45 2	8 5	5 9	5 10	9 10	8 4	4	1 7	10 13	7 16	11 21	3 3	5	8 10	8 10	3 29	5 72	1 951	
46 2	8 5	4 9	2 10	4 10	3 4	4	0 7	6 13	0 16	3 20	5 5	5	5 10	0 10	3 10	5 71	1 950	
47 2	8 5	2 8	10 10	0 9	10 3	3	10 7	3 12	5 15	6 19	7 7	5	1 9	6 10	2 88	5 70	1 949	
48 2	8 5	1 8	7 9	7 9	6 3	3	9 7	0 11	11 14	10 18	10 10	4	9 8	11 10	2 63	5 70	1 948	
49 2	7 5	0 8	3 9	2 9	1 3	3	7 6	8 11	4 14	1 18	0 0	4	6 8	4 10	2 35	5 69	1 947	
50 2	7 4	11 8	0 8	10 8	8 3	3	6 6	5 10	9 13	5 17	2 2	4	3 7	10 10	2 03	5 68	1 946	
51 2	6 4	9 7	8 8	6 8	4 3	4	4 6	2 10	3 12	9 16	5 5	4	0 7	4 10	1 65	5 66	1 944	
52 2	6 4	7 7	4 8	1 7	11 3	3	2 5	10 9	9 12	1 15	7 3	3	9 6	11 10	1 22	5 66	1 943	
53 2	5 4	5 7	0 7	9 7	7 3	3	1 5	7 9	3 11	6 14	10 3	3	6 6	5 10	7 25	5 64	1 941	
54 2	4 4	3 6	8 7	5 7	2 2	2	11 5	4 8	8 10	10 14	0 3	3	3 6	10 10	1 65	5 62	1 939	
55 2	3 4	1 6	5 7	1 6	10 2	2	9 5	0 8	2 10	2 13	3 3	3	1 5	7 9	5 5	5 60	1 937	
56 2	2 3	11 6	1 6	9 6	6 2	2	7 4	9 7	9 9	8 12	6 6	2	10 5	2 8	9 5	5 58	1 935	
57 2	1 3	9 5	10 6	5 6	2 2	2	6 4	6 7	4 9	1 11	9 2	2	8 4	10 8	2 5	5 59	1 932	
58 2	0 3	7 5	7 6	1 5	10 2	2	4 4	3 6	10 8	6 11	0 0	2	6 4	6 7	7 5	5 53	1 929	
59 1	11 3	5 5	4 5	10 5	6 2	2	3 4	0 6	5 7	11 10	3 3	2	4 4	2 7	0 5	4 98	1 926	
60 1	10 3	3 5	1 5	6 5	2 2	2	1 3	9 6	0 7	4 9	6 6	2	1 3	11 6	6 5	4 60	1 923	

Paid-up Values (Nonparticipating) on \$1,000 Participating and Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
21	45	90	203	314	421	101	204	465	731	945	125	252	525	782	958
22	46	92	208	321	429	102	205	467	732	946	125	252	524	782	958
23	47	94	212	327	437	102	206	468	733	946	125	251	524	782	958
24	48	97	217	334	445	103	207	469	734	946	125	251	523	781	958
25	49	99	222	341	453	103	208	471	735	946	123	250	523	781	958
26	51	101	227	348	461	104	208	472	735	946	123	249	522	781	958
27	52	104	232	355	470	104	210	473	736	946	121	249	522	780	958
28	53	106	237	362	478	105	210	474	737	947	121	248	521	780	957
29	54	109	242	369	486	105	211	475	738	947	121	247	521	779	957
30	56	112	247	376	494	106	212	477	738	947	119	247	520	779	957
31	57	114	253	383	502	106	213	478	739	947	119	246	519	778	957
32	59	117	258	390	510	107	214	479	740	947	119	245	519	778	957
33	60	120	264	398	518	107	215	480	740	947	117	244	518	777	957
34	62	122	269	405	526	108	215	481	741	947	117	244	517	777	957
35	63	125	275	412	534	108	216	482	741	947	117	243	516	776	956
36	64	128	280	419	541	109	217	483	742	947	115	242	516	775	956
37	66	131	286	427	549	109	218	483	742	947	115	241	515	775	956
38	68	134	292	434	556	110	219	484	742	947	114	240	514	774	956
39	69	137	297	441	563	110	219	485	742	947	113	239	513	773	955
40	71	140	303	447	571	111	220	486	741	946	112	239	512	772	955
41	73	143	309	454	578	111	221	486	741	946	112	238	511	771	955
42	74	147	315	461	584	112	221	486	741	946	112	237	510	770	954
43	76	150	320	468	591	112	222	487	740	945	110	236	509	768	954
44	78	153	325	473	598	112	223	486	738	945	109	235	507	767	953
45	79	156	331	480	604	113	223	486	738	945	109	234	506	765	953
46	81	159	336	486	610	113	223	486	737	943	108	233	504	763	952
47	83	162	341	492	616	113	224	485	735	943	108	232	502	761	952
48	84	165	346	498	622	113	224	484	733	943	106	231	500	759	951
49	86	168	350	504	627	114	224	483	732	942	105	230	498	757	950
50	87	170	356	509	633	114	224	482	729	940	104	228	496	754	949
51	89	173	360	515	638	114	224	481	727	939	104	227	493	751	948
52	90	176	365	520	643	114	224	480	725	938	103	226	491	748	947
53	92	179	370	525	648	114	223	478	722	937	102	224	488	745	945
54	93	181	374	530	653	114	223	477	719	935	101	223	485	741	944
55	95	184	378	535	658	114	223	475	716	934	100	222	482	737	942
56	96	187	383	540	663	114	222	473	713	932	99	220	479	733	941
57	98	189	387	544	668	114	222	471	709	930	99	219	476	728	939
58	99	192	391	549	674	114	222	469	704	928	99	218	472	723	937
59	101	194	395	553	680	114	222	467	700	926	98	216	469	717	934
60	102	197	399	558	686	114	221	464	695	924	97	215	465	712	932

20 PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH DISABILITY AND LIFE CONSERVATION CLAUSE.

No. 99,999.

AGE 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$351.70.

CENTRAL STATES LIFE INSURANCE COMPANY ST. LOUIS, MISSOURI.

Promises to pay *Ten Thousand* Dollars, upon receipt, at its Home Office in St. Louis, Missouri, of due proof of the death, during the continuance of this Policy, of *Will B. Thrifty*, the Insured hereunder, to *Prudence Thrifty, Wife of the Insured*.

STATE OF MISSOURI—INSURANCE DEPARTMENT

This Policy is registered and secured by a pledge of Bonds or Deeds of Trust on Real Estate deposited with this Department.

JEFFERSON CITY, Mo., _____ 1917

By _____
Deputy Superintendent

Superintendent

This Policy is absolutely free of conditions as to residence, occupation or travel. No permit or extra premium will be required for military or naval service.

CONVENIENCE IN THE PAYMENT OF PREMIUMS.

Premiums after the first may be paid annually in advance, or in suitable instalments thereof in advance, with deferred payments represented by proper form of note. The Company will allow a change from one to another of such modes of payment upon written request therefor by the Insured on the Company's form. All premiums are payable either at the Home Office of the Company or to an authorized agent, upon delivery of a receipt signed by the President, Vice-President or Secretary and countersigned by the agent designated. If any premium or instalment thereof is not paid on the date when due, this Policy shall become void and all payments previously made shall remain the property of the Company, except as herein otherwise provided.

GRACE IN PAYMENT OF PREMIUMS.

A grace of thirty-one days, without interest charge, will be allowed for the payment of any premium after the first, during which time the insurance shall continue in force. If the Insured die within said period, the unpaid premium shall be deducted from the amount payable under this policy.

INCONTESTABILITY.

This Policy shall be incontestable after one year from its date of issue except for non-payment of premium.

INSTALMENT PRIVILEGES.

Payment of the proceeds of this Policy as a death claim may be changed from payment in one sum to payment by instalments, as provided on the fourth page hereof.

CASH LOANS.

At any time after three full annual premiums shall have been paid hereon, within thirty-one days of application therefor, the Company will loan, upon proper assignment of this Policy to the Company upon its prescribed form and on the sole security hereof, with interest at the rate of six per cent per annum, payable in advance, a sum not exceeding the Loan Value of this Policy at the end of the then current policy year, as provided in the Table of Values herein contained, plus the reserve on any dividend addition, less any indebtedness to the Company hereon or secured hereby, and any unpaid portion of premium for the balance of said policy year. If interest is not paid when due, it shall be added to the principal and bear interest at the same rate. Failure to repay such loan or interest thereon, shall not avoid this Policy, unless and until the total indebtedness hereon or secured hereby shall equal the Loan Value, nor until thirty-one days after notice shall have been mailed to the last known address of the Insured, and any Assignee of record at the Home Office; but failure to repay such loan after the total indebtedness, as aforesaid, shall equal said Loan Value and after giving such notice, shall render this Policy void.

BENEFICIARY—CHANGE OF

Provided the Insured has reserved the right to change the beneficiary in the application herefor, the Insured may at any time while this Policy is in force, by written notice to the Company at its Home Office, change the beneficiary, such change to take effect only upon endorsement of the same on the Policy by the Company, whereupon, all rights of the former beneficiary shall cease; provided that no such change of beneficiary shall be valid if the Policy or any interest therein be assigned at the time of such change. If any beneficiary shall die before the Insured, the interest of such beneficiary shall vest in the Insured.

POLICY MAY BE REINSTATED.

In event of default of premium payments, unless the cash surrender value has been paid, it is agreed that this Policy may be reinstated upon presentation at the Home Office of evidence of insurability satisfactory to the Company and payment of arrears of premium and the payment or reinstatement of any indebtedness to the Company hereon or secured hereby, with interest at a rate of not exceeding six per cent per annum.

ANNUAL DIVIDENDS.

After the first policy year, upon payment of the premium for the second policy year, and annually thereafter upon payment of the premium for each policy year, this Policy will be credited with a dividend as apportioned by the Company. Dividends will be credited annually to this Policy after it shall have become fully paid-up by the payment of all premiums required by the terms hereof to be paid.

OPTIONS.—Dividends may be: (a) Taken in cash; or, (b) Applied toward the payment of any premium; or,

(c) Applied to the purchase of participating paid-up additions to the Policy; or

(d) Left to accumulate to the credit of the Policy at a rate of interest not less than three and one-half per cent per annum, and payable at the maturity of the Policy, but withdrawable on any anniversary of the Policy.

Unless the Insured shall elect otherwise within three months after mailing by the Company of a written notice requiring the election of one of the four above options, the dividends will be applied as provided in option (a). Paid-up additions may be surrendered at any time for cash, and the cash value thereof shall not be less than the original dividend.

NON-FORFEITURE PROVISIONS.

After premiums shall have been paid hereon for three full years, in case of default in the payment of any premium or instalment thereof on the date when due, the owner shall, within sixty days from such due date, have the choice of one of the following:

OPTIONS.

(1) **PAID-UP INSURANCE.**—Upon written application therefor and legal surrender of this Policy to the Company at its Home Office, the Company will issue a non-participating paid-up policy, payable at the same time and on the same conditions as this Policy, for such an amount as the cash surrender value of this Policy at date of default will purchase, as hereinafter provided; or,

(2) **EXTENDED INSURANCE.**—To have the insurance hereunder automatically extended in force from such due date as term insurance, without participation and without the right to loans, for its face amount, for the number of years and days which the cash surrender value at date of default will purchase, as hereinafter provided; or,

(3) **CASH SURRENDER VALUE.**—To receive the cash surrender value at date of default, within thirty-one days of application therefor, upon legal surrender of this Policy to the Company at its Home Office. Said cash surrender value at date of default will be the full reserve on this Policy and any existing dividend additions, which is computed upon the American Experience Table of Mortality, with interest at the rate of three and one-half per cent per annum, less a sum having a maximum at the end of the third policy year, not in excess of seven-tenths of one per cent of the face amount of this Policy, and thereafter decreasing, and less any indebtedness hereon or secured hereby. After the ninth policy year, said cash surrender value will be the full reserve, less any indebtedness as aforesaid.

DISABILITY AND LIFE CONSERVATION CLAUSE.

Supplementary to and forming a part of Policy No. 99999.

ISSUED BY THE

CENTRAL STATES LIFE INSURANCE COMPANY OF ST. LOUIS, MO.
on the life of *Will B. Thrifty*.

The Company will agree, by endorsement hereon, to pay for the Insured the premiums thereafter becoming due, if the Insured, before attaining the age of sixty years, after paying at least one full annual premium and before default in the payment of any subsequent premium, shall furnish satisfactory proof to the Company at its Home Office that he has become wholly and permanently disabled by bodily injury or disease, so that he is and will be permanently, continuously and wholly prevented thereby from performing any work for compensation or profit, or from following any gainful occupation.

IN THE EVENT OF TOTAL AND PERMANENT DISABILITY as aforesaid, the Insured shall, in submitting proofs, select in writing either to continue the policy in full force according to its terms under the foregoing provisions without reduction or modification of the "Non-Forfeiture Provisions," by reason of his premium being paid by the Company; or, in lieu of all other benefits, to receive immediately in cash one-twentieth of the face of this policy, or of the computed value of any instalments in which it may be payable, and to receive on each anniversary of such proof a like amount during the remainder of his disabled life. If the payment of twentieths is selected by the Insured as last aforesaid, then in the event of recovery as hereinafter provided, the Insured shall resume the pay-

ment of premiums without obligation to restore those paid by the Company; but the sum of the twentieths received by him shall be deducted from any settlement or benefit thereunder. In the event of the Insured's death without recovery and before twenty annual payments have been made, then the Company shall continue making annual payments of like amount to the beneficiary, or the person lawfully entitled to receive the same, until twenty payments in all shall have been made.

PROVIDED: That notwithstanding proof of disability may have been accepted by the Company as satisfactory, the Insured shall at any time, on demand, furnish the Company satisfactory proof of the continuance of such disability; and if the Insured shall fail to furnish proof, or if it shall appear to the Company that the Insured is able to perform any work or to follow any occupation whatsoever for compensation, gain or profit, the Company's obligation to pay such premiums and twentieths shall cease and all premiums thereafter falling due must be paid by the Insured in conformity with the policy and this contract.

THE IRRECOVERABLE LOSS of the entire sight of both eyes, or the severance of both hands above the wrists, or of both feet above the ankles, or of one entire hand and one entire foot, will be considered as total and permanent disability within the meaning of this provision.

THE LOSS OF ANY ONE MEMBER as aforesaid or the undergoing of a major surgical operation, not resulting in such loss, shall permit the Insured without prejudice to his rights under the policy itself, to surrender this Disability and Life Conservation Clause and in lieu thereof upon furnishing proofs satisfactory to the Company of such dismemberment or operation, to receive in cash the sum set forth in the following schedule:

Nature of Permanent Partial Disablement	Amount payable in respect to each \$1,000 of Insurance
Loss of right arm above the elbow.....	\$250.00
Loss of right arm below the elbow.....	150.00
Loss of left arm above the elbow.....	150.00
Loss of left arm below the elbow.....	100.00
Loss of either limb above the knee.....	250.00
Loss of either limb below the knee.....	125.00
Loss of the sight of either eye.....	100.00

MAJOR SURGICAL OPERATION subject to the following conditions not to exceed \$100.

THIS SURGICAL BENEFIT shall not apply to operations performed before the payment of the second annual premium and shall not vary with the amount of the policy nor shall a larger sum be paid on any one life regardless of the number of policies in force. The amount claimed by the Insured hereunder shall not exceed the actual cost of surgeon's and hospital fees which, if less than one hundred dollars, will leave the balance of that sum available to apply to future operations. The Insured will not be required to surrender this Disability and Life Conservation Clause to secure surgical benefits aggregating less than one hundred dollars. This surgical benefit cannot be claimed in addition to any other benefit provided herein, and any amount paid therefor will be deducted from any settlement under said policy only if death occurs within ninety days from the date of the operation. Satisfactory proof of said operations must be submitted within sixty days from the date thereof. Any operation not performed in a hospital in the United States or Canada, and not requiring complete anesthesia, shall not be regarded as within the meaning of this benefit.

THIS SUPPLEMENTAL CONTRACT shall terminate upon the termination, forfeiture, cancellation or exchange of the policy first herein above described, and the Company shall not be obligated to issue any similar contract in connection with any substituted policy which may thereafter be issued in exchange thereof.

In Witness Whereof, the CENTRAL STATES LIFE INSURANCE COMPANY has caused this contract to be signed by its President and Secretary at St. Louis, Missouri, this 1st day of January, 1917.

V. F. LARSON,
Secretary

F. P. CRUNDEN,
President.

TABLE OF VALUES.

The values in the following table are for full paid policy years, subject to any indebtedness and will be adjusted proportionately for additional instalments of premiums beyond the full paid policy years. Said values will be increased by the value of any dividend additions standing to the credit of this Policy.

After Policy has been in Force	Paid- up Insur- ance	Extended Insurance		Cash Sur- render or *Loan Values	After Policy has been in Force	Paid- up Insur- ance	Extended Insurance		Cash Sur- render or *Loan Values
		Yrs.	Days				Yrs.	Days	
3 years	\$ 910	4	31	\$ 360	12 years	\$5870	21	\$11	\$2790
4 "	1480	6	296	590	13 "	6390	27	309	3110
5 "	2050	9	191	840	14 "	6909	23	288	3430
6 "	2610	12	26	1090	15 "	7420	24	270	3770
7 "	3170	14	126	1350	16 "	7930	25	277	4120
8 "	3720	16	121	1630	17 "	8450	26	340	4490
9 "	4280	18	18	1910	18 "	8960	28	161	4860
10 "	4820	19	195	2200	19 "	9480	30	46	5250
11 "	5350	20	278	2490	20 "	Full Paid	.....	.....	5660

NOTE.—A statement of the values for succeeding years will be furnished upon application to the Company.

*Loan values are the same as cash values, and subject to the provisions of the "Cash Loans" clause, are available at any time after three full years' premiums have been paid.

The amount of paid-up insurance or the term for which the insurance will be extended will be such as the Cash Surrender value at time of default will purchase applied as a net single premium at the attained age of the Insured, according to the American Experience Table of Mortality with interest at the rate of three and one-half per cent per annum.

(1) Any assignment of this Policy must be made in duplicate and both copies sent to the Home Office, one to be retained by the Company for a record and the other to be returned. The Company assumes no responsibility for the validity or sufficiency of any assignment and the claim of any assignee shall be subject to proof of interest and extent thereof. (2) This Policy and the application herefor taken together constitute the entire contract. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this Policy unless it is contained in a written application and a copy of such application is endorsed upon or attached to the Policy when issued. (3) This Policy is payable at the Home Office of the Company in St. Louis, Missouri, and proof

of interest of any claim will be required; any indebtedness to the Company hereon, or secured hereby, will be deducted in any settlement of this Policy or of any benefit hereunder. Any unpaid balance of the current year's premium will be deducted in any settlement of this Policy as a death claim. (4) Only the President, a Vice-President or Secretary has power, on behalf of the Company, to make or modify this or any contract of insurance, or to extend the time for paying any premiums, or to waive any forfeiture, and the Company shall not be bound by any promise or representation heretofore or hereafter made, unless made in writing by one of the said Officers. (5) In case of suicide of the Insured, whether sane or insane, within one year from the date of this Policy, the liability of the Company shall be limited to the amount of the premium paid hereon. (6) This Policy shall not take effect until the first premium hereon shall have been actually paid and the Policy actually delivered to the Insured during the lifetime and good health of the Insured. (7) In any apportionment or distribution of profit or surplus, the principles and methods which may be adopted by the Company for said apportionment or distribution, and its determination of the amount equitably belonging to this Policy, shall be conclusive upon the Insured and upon all parties having or claiming any interest under this Policy. (8) If the age of the Insured was misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age.

This insurance is granted in consideration of the application herefor, a copy of which is hereto attached and made a part of this contract and of the payment in advance of *Three Hundred Fifty-one and 70/100* Dollars, being the premium for term insurance for the first policy year ending on the *First* day of *January*, 1918.

This contract will be continued as a Limited Payment Life Policy upon the payment of the annual renewal premium of *Three Hundred Fifty-one and 70/100* Dollars, on or before the *First* day of *January*, 1918, and of the payment thereafter of a like sum on or before the *First* day of *January*, in every year during the continuance of this Policy, until premiums for Twenty Years from the date hereof shall have been paid, or until the prior death of the Insured.

After delivery of this Policy to the Insured, it takes effect as of the following date.

In Witness Whereof, the CENTRAL STATES LIFE INSURANCE COMPANY has caused this policy to be signed this *First* day of *January*, 1917.

V. F. LARSON,
Secretary.

F. P. CRUNDEN,
President.

INSTALMENT BENEFITS.—In the event of this Policy becoming a claim upon the Company by death, the Beneficiary, or prior thereto the Insured, may elect the payment of the proceeds of this policy in either monthly or annual instalments for which figures and terms will be provided upon request. Instalments elected either by the Beneficiary or the Insured, will be the mathematical equivalent of the amount payable in a single sum. The Insured may in his election, if he desires, deprive the Beneficiary of the right to commute the instalments so provided.

FOR EACH THOUSAND DOLLARS OF INSURANCE (payable in a single sum) Instalments will be According to the Following Table:

Limited and Certain				Continuous for the Life of the Beneficiary According to His Age Attained at the Time of the Insured's Death					
Annually		Monthly		Attained Age of Beneficiary	Annually	Monthly	Attained Age	Annually	Monthly
For Years	Amount of Each Payment	For Years	Amount of Each Payment						
5	\$213 79	60	\$18 32	11	\$39 06	\$3 31	21	\$41 16	\$3 49
10	116 18	120	9 95	12	39 22	3 32	22	41 42	3 51
15	83 89	180	7 18	13	39 40	3 34	23	41 60	3 53
20	67 98	240	5 82	14	39 60	3 35	24	41 98	3 55
25	58 62	300	5 02	15	39 79	3 37	25	42 27	3 58
30	52 53	360	4 50	16	40 00	3 39	26	42 58	3 61
If the Beneficiary dies before all certain payments provided have been made, then the remaining unpaid instalments will be paid as they become due, to the estate or legal representatives of the beneficiary.				17	40 21	3 41	27	42 89	3 63
				18	40 44	3 42	28	43 22	3 66
				19	40 67	3 44	29	43 56	3 69
				20	40 91	3 46	30	43 91	3 72

Continuous for the Life of the Beneficiary According to His Age Attained at the Time of the Insured's Death

Attained Age of Beneficiary	Annually	Monthly	Attained Age	Annually	Monthly	Attained Age	Annually	Monthly
31	\$44 28	\$3 75	41	\$48 53	\$4 11	51	\$52 98	\$4 49
32	44 66	3 78	42	49 00	4 15	52	53 34	4 52
33	45 06	3 81	43	49 47	4 19	53	53 68	4 55
34	45 45	3 85	44	49 93	4 23	54	54 00	4 57
35	45 88	3 88	45	50 40	4 27	55	54 29	4 60
36	46 28	3 92	46	50 86	4 31	56	54 55	4 62
37	46 71	3 96	47	51 31	4 34	57	54 79	4 64
38	47 16	3 99	48	51 75	4 38	58	54 99	4 66
39	47 61	4 03	49	52 18	4 42	59	55 17	4 67
40	48 06	4 06	50	52 58	4 45	60	55 31	4 68
or over								

If continuous instalments are chosen and the beneficiary should die before receiving payments for 25 full years, then the Company will continue making like payments to the estate or the legal representatives of the beneficiary until payments for 25 full years in all shall have been made.

IMPORTANT.—Now that you have bought this Policy, beware of any representative of another company who advises you to discontinue it and to take another in its place. He is seeking his OWN profit at YOUR expense. Have him submit his proposition in writing and send it to the Home Office.

CAUTION.—In the event of the death of the Insured—communicate with the Company at once—it is not necessary to incur the expense of employing a lawyer to handle your claim.

IMMEDIATE PAYMENT COUPON.—The attached draft becomes *Immediately Payable*, according to its terms, upon the death of the insured.

TO THE BENEFICIARY.—If you need money for *Immediate Expenses*, take the policy, together with the Company's official receipt for the last premium due, to your banker, show him the receipt and sign the sight draft, which can then be detached along the dotted line and cashed like any ordinary draft.

This Draft Will Be Honored by Any Bank or Banker.
AT SIGHT, pay to the order of.....
ONE HUNDRED 00/100 DOLLARS \$100.00
And Charge to the Account of Policy No.....On the Life of
.....Who Died.....

It is hereby mutually agreed: That the payment of this draft by the Company shall in no event be construed as a waiver of any defense under its policy aforesaid; and that this draft, when paid, shall be deducted from the proceeds due the Beneficiary thereunder.

The Company by the countersignature of its Secretary, hereby *accepts this draft in advance of presentation* subject to the following conditions *only*; that the cashing bank by its indorsement hereon guarantees:

1. The fact of the Insured's Death on the date named above.
2. That this draft is signed by the Beneficiary of said policy (see if any change of Beneficiary has been indorsed).
3. That the Insured or his representatives were on the date of his death possessed of the Company's official receipt for the last premium due under said policy.

TO CENTRAL STATES LIFE INSURANCE COMPANY }
 St. Louis, Mo. }

PRUDENCE THRIFTY, Beneficiary.

Countersigned, V. F. LARSON, Secretary.

APPLICATION

I Declare on behalf of myself and of any person who shall have or claim any interest in any policy issued hereon that each of the statements and answers contained herein is full, complete and true.

I Agree on behalf of myself and of any person who shall have or claim any interest in any policy issued hereon (1) That the Company shall not incur any liability upon this application until the policy has been issued by the Company and the first premium has actually been paid to and accepted by the Company or its authorized agent, and the policy has been delivered to and accepted by me during my lifetime and while I am in good health; (2) That this instrument marked Part I, and the "Answers made to the Medical Examiner" marked Part II, together form the application for and shall be construed as a part of any policy issued thereon; (3) The registration, with the Insurance Department, of any policy issued hereon shall not be construed as acceptance of this application.

MEDICAL EXAMINER'S FORM.

In behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder I hereby agree each of the above answers to be full, complete and true, and that to the best of my knowledge and belief I am a proper subject for life insurance.

I expressly waive, on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, all provisions of law forbidding any physician or other person who has attended or examined me, or who may hereafter attend or examine me, from disclosing any knowledge or information which he thereby acquired.

FORM 109—MILITARY AND NAVAL SERVICE CLAUSE—In consideration of the issuance of this policy at standard rates, by its issue and acceptance, it is thereby mutually agreed as follows: No extra premium will be charged and no permit will be required for Military or Naval Service; and, within the continental limits of the United States or waters immediately adjacent thereto, the Company's liability in the event of death from any cause will not be impaired in any way thereby; except, in the submarine or aerial branches. While the insured is an occupant of any submarine, submersible or aerial craft, conveyance or device of any kind for submersion or flight, either within or outside the aforesaid limits; or while engaged in Military or Naval service outside the aforesaid limits the Company's liability shall be limited to the sum of all premiums paid plus interest at the rate of six per cent per annum, compounded annually, if the insured's death shall directly or indirectly result from injuries sustained by violent external or accidental means. This restriction, however, shall not apply to death from other causes.

From the time of leaving the aforesaid limits until one year after return thereto, all, if any, provisions for disability, dismemberment and surgical benefits shall automatically become null and void. Adjacent waters shall be construed to be those within the three-mile limit and the Panama Canal Zone shall be regarded as extra continental the same as Insular Possessions.

Largest Amount of Insurance it will write on a Single Life *\$50,000.
Premiums for each \$1,000 Insurance, (Participating).

Adopted June 15, 1917.

INCLUDING DISABILITY AND LIFE CONSERVATION BENEFITS

Age at Issue	LIFE				ENDOWMENT				
					Continuous Annual Premiums			10 Annual Premiums	
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	15 Years	20 Years
20	\$18 72	\$43 62	\$32 73	\$27 41	\$106 11	\$67 88	\$49 23	\$91 45	\$79 66
21	19 11	44 31	33 25	27 86	106 18	67 95	49 32	91 53	79 75
22	19 51	45 01	33 78	28 30	106 25	68 03	49 41	91 61	79 84
23	19 95	45 75	34 34	28 77	106 33	68 12	49 51	91 70	79 95
24	20 40	46 51	34 91	29 26	106 40	68 20	49 60	91 82	80 05
25	20 86	47 30	35 51	29 78	106 48	68 30	49 71	91 89	80 18
26	21 35	48 11	36 13	30 30	106 57	68 39	49 82	91 98	80 29
27	21 88	48 96	36 78	30 85	106 66	68 50	49 95	92 09	80 43
28	22 42	49 84	37 44	31 42	106 77	68 61	50 08	92 20	80 56
29	23 00	50 76	38 14	32 01	106 88	68 74	50 23	92 34	80 72
30	23 61	51 71	38 87	32 63	107 00	68 88	50 39	92 47	80 88
31	24 25	52 69	39 63	33 29	107 11	69 03	50 57	92 61	81 07
32	24 92	53 72	40 40	33 96	107 25	69 17	50 75	92 77	81 26
33	25 63	54 78	41 21	34 65	107 39	69 34	50 95	92 94	81 48
34	26 38	55 88	42 06	35 39	107 55	69 53	51 18	93 11	81 71
35	27 18	57 03	42 95	36 17	107 72	69 73	51 43	93 31	81 96
36	28 03	58 21	43 87	36 98	107 90	69 95	51 70	93 54	82 25
37	28 91	59 45	44 83	37 81	108 09	70 19	52 01	93 77	82 56
38	29 85	60 73	45 83	38 69	108 31	70 46	52 34	94 03	82 90
39	30 85	62 05	46 87	39 62	108 54	70 75	52 70	94 31	83 28
40	31 90	63 44	47 97	40 60	108 80	71 07	53 12	94 61	83 69
41	33 04	64 87	49 12	41 63	109 08	71 44	53 57	94 97	84 16
42	34 22	66 37	50 31	42 71	109 40	71 84	54 08	95 35	84 65
43	35 49	67 93	51 55	43 85	109 73	72 27	54 63	95 77	85 22
44	36 85	69 55	52 88	45 07	110 13	72 78	55 27	96 25	85 86
45	38 29	71 25	54 26	46 35	110 56	73 33	55 96	96 78	86 55
46	39 80	73 01	55 71	47 69	111 05	73 93	56 72	96 88	87 32
47	41 44	74 84	57 24	49 13	111 59	74 63	57 59	98 04	88 19
48	43 17	76 77	58 85	50 66	112 18	75 39	58 54	98 77	89 13
49	45 02	78 77	60 55	52 28	112 85	76 24	59 60	99 57	90 18
50	47 01	80 86	62 34	54 00	113 60	77 18	60 77	100 48	91 35
51	49 12	83 05	64 24	55 85	114 42	78 22	62 08	101 49	92 62
52	51 35	85 32	66 23	57 80	115 32	79 36	63 49	102 58	94 01
53	53 74	87 70	68 33	59 89	116 32	80 64	65 07	103 79	95 54
54	56 31	90 18	70 57	62 13	117 44	82 04	66 81	105 14	97 20
55	59 03	92 79	72 92	64 51	118 66	83 58	68 73	106 59	99 03
56	61 94	95 52	75 45	.....	120 01	85 31	.....	108 22	.....
57	65 05	98 37	78 12	.....	121 49	87 13	.....	110 00	.....
58	68 37	101 36	80 97	.....	123 14	89 27	.....	111 97	.....
59	71 93	104 51	84 00	.....	124 95	91 58	.....	114 11	.....
60	75 73	107 84	87 25	.....	126 95	94 11	.....	116 47	.....

Premiums after the first year may be paid annually in advance or in suitable installments thereof in advance, with deferred payments represented by proper form of note.

*All above \$10,000 reinsured.

Largest Amount of Insurance it will write on a Single Life *\$50,000.
Premiums for each \$1,000 Insurance (Nonparticipating).

Adopted June 15, 1917.

Including Disability and Life Conservation Benefits														
Age at Issue	LIFE					ENDOWMENT					20 Payment Life Return Premium Policy	Ideal Protection Policy	Life Indemnity to 65 Policy	10 Year Convertible Term
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	Continuous Annual Premiums			10 Annual Premiums						
					10 Years	15 Years	20 Years	15 Years	20 Years					
20	\$16 37	\$38 57	\$28 85	\$24 11	\$94 28	\$60 19	\$43 56	\$81 22	\$70 70	\$28 01	\$19 64	\$13 21	\$11 28	
21	16 70	39 16	29 30	24 40	94 33	60 24	43 63	81 26	70 76	28 43	20 18	13 37	11 26	
22	17 05	39 79	29 78	24 89	94 40	60 32	43 71	81 34	70 84	28 86	20 76	13 54	11 44	
23	17 43	40 43	30 28	25 29	94 45	60 38	43 78	81 40	70 93	29 33	21 37	13 72	11 53	
24	17 82	41 10	30 75	25 72	94 50	60 44	43 86	81 47	71 00	29 81	22 02	13 89	11 63	
25	18 21	41 79	31 28	26 17	94 56	60 51	43 94	81 55	71 11	30 32	22 68	14 08	11 73	
26	18 65	42 50	31 82	26 62	94 62	60 59	44 02	81 62	71 19	30 85	23 41	14 28	11 84	
27	19 10	43 26	32 38	27 00	94 70	60 67	44 13	81 71	71 31	31 40	24 18	14 49	11 96	
28	19 57	44 02	32 97	27 60	94 78	60 77	44 23	81 79	71 41	31 98	25 00	14 71	12 09	
29	20 07	44 82	33 57	28 11	94 86	60 86	44 35	81 90	71 54	32 60	25 87	14 94	12 23	
30	20 60	45 65	34 20	28 64	94 95	60 96	44 48	81 99	71 66	33 25	26 81	15 20	12 38	
31	21 16	46 52	34 86	29 21	95 04	61 08	44 62	82 12	71 82	33 95	27 81	15 45	12 55	
32	21 74	47 41	35 54	29 79	95 15	61 19	44 77	82 23	71 97	34 68	28 88	15 72	12 74	
33	22 36	48 34	36 25	30 40	95 25	61 33	44 93	82 37	72 15	35 46	30 03	16 00	12 94	
34	23 00	49 30	36 99	31 04	95 38	61 48	45 12	82 50	72 34	36 30	31 25	16 31	13 16	
35	23 70	50 30	37 75	31 71	95 50	61 64	45 32	82 66	72 54	37 19	32 58	16 62	13 40	
36	24 43	51 34	38 55	32 41	95 65	61 81	45 54	82 84	72 78	38 15	34 27	16 96	13 65	
37	25 19	52 43	39 39	33 13	95 89	62 01	45 79	83 03	73 04	39 19	35 76	17 32	13 99	
38	26 01	53 55	40 27	33 90	95 97	62 22	46 07	83 24	73 32	40 29	37 34	17 70	14 33	
39	26 88	54 70	41 16	34 70	96 15	62 46	46 36	83 46	73 63	41 52	39 07	18 09	14 70	
40	27 79	55 91	42 12	35 55	96 36	62 72	46 71	83 71	73 98	42 83	40 93	18 51	15 14	
41	28 77	57 15	43 10	36 43	96 57	63 01	47 07	83 99	74 34	44 24	42 96	18 97	15 72	
42	29 80	58 46	44 15	37 37	96 83	63 34	47 51	84 30	74 77	45 79	45 18	19 34	16 40	
43	30 90	59 83	45 23	38 36	97 11	63 70	47 97	84 65	75 25	47 50	47 60	19 95	17 15	
44	32 08	61 24	46 37	39 41	97 42	64 11	48 50	85 04	75 78	49 38	50 26	20 49	17 99	
45	33 32	62 71	47 56	40 50	97 76	64 56	49 08	85 48	76 35	51 45	53 20	21 07	18 94	
46	34 64	64 25	48 83	41 68	98 17	65 08	49 73	85 97	77 02	53 74	55 20	21 67	20 02	
47	36 06	65 84	50 14	42 91	98 60	65 65	50 45	86 51	77 74	56 82	57 30	22 34	21 23	
48	37 58	67 51	51 54	44 22	99 09	66 28	51 26	87 13	78 54	59 18	59 18	23 02	22 57	
49	39 17	69 25	53 01	45 64	99 64	66 99	52 16	87 81	79 43	62 36	61 12	23 76	24 08	
50	40 89	71 07	54 56	47 13	100 26	67 79	53 16	88 57	80 43	65 96	68 06	24 54	25 75	
51	42 71	72 97	56 19	48 71	100 94	68 66	54 27	89 41	81 50	---	---	---	27 63	
52	44 65	74 94	57 92	50 41	101 69	69 62	55 48	90 33	82 69	---	---	---	29 70	
53	46 73	77 01	59 74	52 21	102 53	69 71	56 83	91 36	84 00	---	---	---	31 99	
54	48 95	79 15	61 66	54 13	103 45	71 89	58 31	92 48	85 41	---	---	---	34 55	
55	51 31	81 41	63 70	56 20	104 48	73 20	59 95	93 73	86 97	---	---	---	37 39	
56	53 83	83 76	---	---	105 60	74 66	---	95 09	---	---	---	---	---	
57	56 53	86 23	---	---	106 85	76 27	---	96 61	---	---	---	---	---	
58	59 40	88 82	---	---	108 24	78 05	---	98 28	---	---	---	---	---	
59	62 49	91 55	---	---	109 77	80 01	---	100 11	---	---	---	---	---	
60	65 79	94 42	---	---	111 46	82 18	---	102 11	---	---	---	---	---	

Premiums after the first year may be paid annually in advance or in suitable installments thereof in advance, with deferred payments represented by proper form of note.
*All above \$10,000 reinsured.

Actual Dividend Histories of Policies of \$1,000 Issued in 1911.

American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$19 86		Prem. \$22 61		Prem. \$26 18		Prem. \$30 90		Prem. \$37 29		Prem. \$46 01	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1912	1	\$1 73	\$18 13	\$1 98	\$20 63	\$2 29	\$23 89	\$2 70	\$28 20	\$3 27	\$34 02	\$4 02	\$41 99
1913	2	1 97	17 89	2 24	20 37	2 60	23 58	3 07	27 83	3 70	33 59	4 55	41 46
1914	3	2 08	17 78	2 39	20 22	2 78	23 40	3 30	27 60	4 00	33 29	4 92	41 09
1915	4	2 20	17 66	2 55	20 06	2 97	23 21	3 53	27 37	4 30	32 99	5 28	40 73
1916	5	2 33	17 53	2 70	19 91	3 16	23 02	3 77	27 13	4 59	32 70	5 65	40 36
1917	6	2 46	17 40	2 86	19 75	3 37	22 81	4 02	26 88	4 90	32 39	6 02	39 99
1918	7	2 60	17 26	3 03	19 58	3 58	22 60	4 38	26 52	5 22	32 07	6 39	39 62
1919	8	2 60	17 26	3 03	19 58	3 58	22 60	4 38	26 52	5 22	32 07	6 39	39 62
Total		\$17 97	\$140 91	\$20 78	\$160 10	\$24 33	\$185 11	\$29 15	\$218 05	\$35 20	\$263 12	\$43 22	\$324 86
		Average Yearly Cost for 8 Years \$17 61		Average Yearly Cost for 8 Years \$20 01		Average Yearly Cost for 8 Years \$23 14		Average Yearly Cost for 8 Years \$27 26		Average Yearly Cost for 8 Years \$32 89		Average Yearly Cost for 8 Years \$40 61	

20 Payment Life

		Prem. \$28 78		Prem. \$31 63		Prem. \$35 17		Prem. \$39 60		Prem. \$45 35		Prem. \$53 00	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1912	1	\$2 30	\$26 48	\$2 54	\$29 09	\$2 85	\$32 32	\$3 24	\$36 36	\$3 77	\$41 58	\$4 44	\$48 56
1913	2	2 65	26 13	2 93	28 70	3 28	31 89	3 75	35 85	4 33	41 02	5 10	47 90
1914	3	2 90	25 88	3 21	28 42	3 60	31 57	4 08	35 52	4 73	40 62	5 55	47 45
1915	4	3 16	25 62	3 50	28 13	3 93	31 24	4 46	35 14	5 15	40 20	6 02	46 98
1916	5	3 42	25 36	3 79	27 84	4 26	30 91	4 83	34 77	5 58	39 77	6 50	46 50
1917	6	3 70	25 08	4 11	27 52	4 61	30 56	5 24	34 36	6 03	39 32	7 00	46 00
1918	7	3 99	24 79	4 43	27 20	4 98	30 19	5 64	33 96	6 49	38 86	7 49	45 51
1919	8	3 99	24 79	4 43	27 20	4 98	30 19	5 64	33 96	6 49	38 86	7 49	45 51
Total		\$26 11	\$204 13	\$28 94	\$234 10	\$32 49	\$248 87	\$36 88	\$279 92	\$42 57	\$320 23	\$49 59	\$374 41
		Average Yearly Cost for 8 Years \$25 52		Average Yearly Cost for 8 Years \$28 01		Average Yearly Cost for 8 Years \$31 11		Average Yearly Cost for 8 Years \$34 99		Average Yearly Cost for 8 Years \$40 03		Average Yearly Cost for 8 Years \$46 80	

20 Year Endowment

		Prem. \$48 71		Prem. \$49 39		Prem. \$50 43		Prem. \$52 12		Prem. \$54 96		Prem. \$59 77	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1912	1	\$3 54	\$45 17	\$3 65	\$45 74	\$3 80	\$46 63	\$4 04	\$48 08	\$4 37	\$50 59	\$4 88	\$54 89
1913	2	4 41	44 30	4 49	44 90	4 63	45 80	4 84	47 28	5 17	49 79	5 70	54 07
1914	3	4 92	43 79	5 02	44 37	5 15	45 28	5 38	46 74	5 71	49 25	6 25	53 52
1915	4	5 46	43 25	5 56	43 83	5 69	44 74	5 92	46 20	6 27	48 69	6 82	52 95
1916	5	6 02	42 69	6 12	43 27	6 25	44 18	6 49	45 63	6 84	48 12	7 40	52 37
1917	6	6 61	42 10	6 71	42 58	6 84	43 59	7 08	45 04	7 45	47 51	8 01	51 76
1918	7	7 22	41 49	7 32	42 07	7 46	42 97	7 70	44 42	8 06	46 90	8 63	51 14
1919	8	7 22	41 49	7 32	42 07	7 46	42 97	7 70	44 42	8 06	46 90	8 63	51 14
Total		\$45 40	\$344 28	\$46 19	\$348 83	\$47 28	\$356 16	\$49 15	\$367 81	\$51 93	\$387 75	\$56 32	\$421 84
		Average Yearly Cost for 8 Years \$43 03		Average Yearly Cost for 8 Years \$43 60		Average Yearly Cost for 8 Years \$44 52		Average Yearly Cost for 8 Years \$45 98		Average Yearly Cost for 8 Years \$48 47		Average Yearly Cost for 8 Years \$52 73	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

Year Ins- ured	Year Paid for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$20 86		\$23 61		\$27 18		\$31 90		\$38 29		\$47 01	
1918	1	\$1 73	\$19 13	\$1 96	\$21 65	\$2 29	\$24 89	\$2 70	\$29 20	\$3 27	\$35 02	\$4 02	\$42 99
1917	2	1 73	19 13	1 96	21 65	2 29	24 89	2 70	29 20	3 27	35 02	4 02	42 99
Premium		\$19 86		\$22 61		\$26 18		\$30 90		\$37 29		\$46 01	
1916	3	1 97	17 89	2 24	20 37	2 60	23 58	3 07	27 83	3 70	33 59	4 55	41 46
1915	4	2 06	17 78	2 39	20 22	2 78	23 40	3 30	27 60	4 00	33 29	4 92	41 00
1914	5	2 20	17 66	2 55	20 06	2 97	23 21	3 53	27 37	4 30	32 99	5 28	40 73
1913	6	2 33	17 53	2 70	19 91	3 16	23 02	3 77	27 13	4 59	32 70	5 65	40 36
1912	7	2 46	17 40	2 86	19 75	3 37	22 81	4 02	26 88	4 90	32 39	6 02	39 99
1911	8	2 60	17 26	3 03	19 58	3 58	22 60	4 38	26 52	5 22	32 07	6 39	39 62

20 Payment Life

Premium		\$29 78		\$32 63		\$36 17		\$40 60		\$46 35		\$54 00	
1918	1	\$2 30	\$27 48	\$2 54	\$30 09	\$2 85	\$33 32	\$3 24	\$37 36	\$3 77	\$42 58	\$4 44	\$49 56
1917	2	2 30	27 48	2 54	30 09	2 85	33 32	3 24	37 36	3 77	42 58	4 44	49 56
Premium		\$28 78		\$31 63		\$35 17		\$39 60		\$45 35		\$53 00	
1916	3	2 65	26 13	2 93	28 70	3 28	31 89	3 75	35 85	4 33	41 02	5 10	47 90
1915	4	2 90	25 88	3 21	28 42	3 60	31 57	4 08	35 52	4 73	40 62	5 55	47 45
1914	5	3 16	25 62	3 50	28 13	3 93	31 24	4 46	35 14	5 15	40 20	6 02	46 98
1913	6	3 42	25 36	3 79	27 84	4 26	30 91	4 83	34 77	5 58	39 77	6 50	46 50
1912	7	3 70	25 08	4 11	27 52	4 61	30 56	5 24	34 36	6 03	39 32	7 00	46 00
1911	8	3 99	24 79	4 43	27 20	4 98	30 19	5 64	33 96	6 49	38 86	7 49	45 51

20 Year Endowment

Premium		\$49 71		\$50 39		\$51 43		\$53 12		\$55 96		\$60 77	
1918	1	\$3 54	\$46 17	\$3 65	\$46 74	\$3 80	\$47 63	\$4 04	\$49 08	\$4 37	\$51 59	\$4 88	\$55 89
1917	2	3 54	46 17	3 65	46 74	3 80	47 63	4 04	49 08	4 37	51 59	4 88	55 89
Premium		\$48 71		\$49 39		\$50 43		\$52 12		\$54 96		\$59 77	
1916	3	4 41	44 30	4 49	44 90	4 63	45 80	4 84	47 28	5 17	49 79	5 70	54 07
1915	4	4 92	43 79	5 02	44 37	5 15	45 28	5 38	46 74	5 71	49 25	6 25	53 52
1914	5	5 46	43 25	5 56	43 83	5 69	44 74	5 92	46 20	6 27	48 69	6 82	52 95
1913	6	6 02	42 69	6 12	43 27	6 25	44 18	6 49	45 63	6 84	48 12	7 40	52 37
1912	7	6 61	42 10	6 71	42 68	6 84	43 59	7 08	45 04	7 45	47 51	8 01	51 76
1911	8	7 22	41 49	7 32	42 07	7 46	42 97	7 70	44 42	8 06	46 90	8 63	51 14

Premiums include disability charge.

Cash or Loan Values on \$1,000 Participating and Non-participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years
20	\$10	\$ 22	\$ 67	\$114	\$170	\$23	\$ 58	\$156	\$271	\$410	\$83	\$161	\$388	\$661	\$926
21	10	23	70	119	177	24	59	160	276	419	82	161	388	661	926
22	11	25	73	124	184	24	61	163	282	428	82	161	387	661	926
23	11	26	76	129	191	25	62	167	289	437	82	160	387	661	926
24	12	27	79	134	199	26	64	171	295	446	81	160	387	660	926
25	12	29	82	140	207	27	65	175	301	456	81	160	387	660	926
26	13	30	86	146	215	27	67	179	308	466	81	159	386	660	926
27	13	32	90	152	224	28	68	183	315	476	80	159	386	660	926
28	14	33	93	158	233	29	70	187	322	487	80	159	386	660	926
29	14	34	97	165	242	30	71	191	330	498	80	158	385	659	925
30	15	37	102	172	252	31	74	196	337	508	79	158	385	659	925
31	16	38	106	179	261	32	76	200	345	520	79	158	385	659	925
32	16	40	111	186	271	33	78	205	353	531	79	157	385	658	925
33	18	43	115	194	281	34	80	210	361	543	78	157	384	658	925
34	18	44	120	202	292	35	82	215	369	554	78	157	384	658	925
35	19	47	125	210	303	36	84	220	377	566	77	157	384	657	925
36	20	49	131	218	313	37	86	225	386	578	77	156	384	657	924
37	20	51	136	227	324	38	88	231	394	590	77	156	383	657	924
38	22	54	142	236	336	39	91	236	403	602	76	156	383	656	924
39	23	56	148	245	347	40	93	242	411	615	76	156	383	656	924
40	24	59	154	254	358	42	96	247	420	627	76	155	383	655	923
41	26	63	161	263	370	43	98	253	429	639	75	155	383	654	923
42	27	65	167	272	381	44	101	259	437	652	75	155	382	654	923
43	29	68	174	282	393	45	103	264	446	664	75	155	382	653	923
44	30	71	181	292	405	47	106	270	455	676	75	155	382	652	923
45	32	75	188	301	416	48	109	276	463	688	75	155	382	651	921
46	34	78	195	311	428	50	111	281	471	700	74	155	381	650	920
47	35	81	202	321	439	51	114	287	479	712	74	155	381	649	920
48	37	85	209	331	451	52	117	292	487	724	74	155	381	648	919
49	39	88	216	341	462	54	119	297	495	736	74	155	380	646	918
50	41	92	223	351	473	55	122	303	503	747	74	155	380	645	917
51	43	95	231	361	484	56	125	308	510	758	74	155	380	643	916
52	45	99	238	371	495	58	127	313	517	769	74	155	379	642	915
53	46	103	246	381	506	59	130	318	523	780	74	155	379	640	914
54	48	107	253	391	516	61	132	323	530	790	74	155	378	638	913
55	51	111	261	400	527	62	135	327	535	800	74	156	378	635	911
56	53	115	269	410	538	...	...	...	...	...	...	...	...	...	...
57	55	119	276	419	549	...	...	...	...	...	...	...	...	...	...
58	57	123	284	428	560	...	...	...	...	...	...	...	...	...	...
59	59	127	291	438	572	...	...	...	...	...	...	...	...	...	...
60	61	131	299	447	584	...	...	...	...	...	...	...	...	...	...

Extended Insurance on \$1,000-Participating and
Nonparticipating Policies.

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	3 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.	3 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.
	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days
20	1 106	9 116	15 139	19 108	3 47	25 29	35 247	43 317	13 30	10 489	5 772	1 958
21	1 123	9 222	15 231	19 78	3 72	24 83	34 364	42 350	12 318	10 487	5 771	1 958
22	1 142	9 327	15 287	19 33	3 98	24 263	34 112	42 41	12 241	10 486	5 771	1 958
23	1 159	10 65	15 334	18 340	3 125	24 475	33 222	41 87	12 159	10 484	5 770	1 957
24	1 177	10 165	16 2	18 269	3 152	24 79	32 328	40 131	12 77	10 483	5 770	1 957
25	1 196	10 250	16 17	18 187	3 177	23 834	32 68	39 175	11 355	10 481	5 769	1 957
26	1 216	10 346	16 16	18 97	3 203	23 211	31 170	38 215	11 868	10 479	5 768	1 957
27	1 235	11 61	16 1	17 362	3 229	23 80	30 268	37 255	11 178	10 477	5 767	1 957
28	1 256	11 129	15 234	17 252	3 254	22 804	30 0	36 297	11 85	10 475	5 767	1 957
29	1 275	11 186	15 293	17 135	3 278	22 153	29 65	35 833	10 355	10 478	5 766	1 957
30	1 296	11 230	15 238	17 12	3 301	21 360	28 188	35 8	10 257	10 469	5 765	1 957
31	1 317	11 260	15 171	16 248	3 323	21 193	27 279	34 512	10 187	10 466	5 763	1 957
32	1 338	11 278	15 95	16 115	3 343	21 212	27 33	93 10	10 55	10 463	5 762	1 956
33	2 37	11 283	15 10	15 339	3 363	20 204	26 93	32 135	9 817	10 459	5 761	1 956
34	2 13	11 273	14 280	15 195	4 16	20 212	25 183	31 176	9 211	10 454	5 759	1 956
35	2 33	11 252	14 178	15 47	4 31	19 195	24 270	30 46	9 104	10 449	5 757	1 956
36	2 52	11 219	14 70	14 261	4 45	19 02	23 355	29 256	8 358	10 443	5 755	1 956
37	2 71	11 175	13 820	14 108	4 55	18 166	23 79	28 294	8 247	10 437	5 753	1 955
38	2 93	11 122	13 200	13 317	4 62	17 229	22 167	27 335	8 134	10 430	5 750	1 955
39	2 121	11 60	13 74	13 162	4 66	17 123	21 255	27 11	8 19	10 424	5 748	1 955
40	2 149	10 354	12 310	13 3	4 66	16 281	20 342	26 58	7 268	10 413	5 745	1 954
41	2 173	10 275	12 177	12 212	4 62	16 72	20 67	25 104	7 451	10 403	5 741	1 954
42	2 194	10 190	12 41	12 53	4 53	15 226	19 159	24 152	7 32	10 392	5 737	1 954
43	2 213	10 98	11 286	11 262	4 38	15 14	18 251	23 197	6 278	10 379	5 733	1 953
44	2 225	10 11	11 127	11 106	4 17	14 166	17 343	22 245	6 159	10 364	5 728	1 952
45	2 233	9 264	10 349	10 315	3 355	13 318	17 75	21 293	6 44	10 348	5 722	1 952
46	2 235	9 158	10 207	10 164	3 324	13 106	16 174	20 341	5 288	10 329	5 716	1 951
47	2 233	9 49	10 64	10 11	3 287	12 259	15 274	20 29	5 171	10 308	5 709	1 950
48	2 225	8 303	9 286	9 229	3 246	12 50	15 11	19 89	5 58	10 283	5 701	1 949
49	2 216	8 189	9 145	9 83	3 203	11 208	14 122	18 150	4 312	10 256	5 691	1 948
50	2 202	8 75	9 4	8 304	3 157	11 313	13 235	17 210	4 203	10 224	5 681	1 946
51	2 185	7 325	8 238	8 165	3 109	10 166	12 349	16 273	4 100	10 187	5 669	1 945
52	2 165	7 219	8 98	8 24	3 60	9 335	12 163	15 336	4 10	10 145	5 656	1 943
53	2 142	7 95	7 331	7 255	3 10	9 142	11 236	15 42	3 271	10 97	5 641	1 942
54	2 118	6 346	7 204	7 122	2 325	8 319	11 0	14 121	3 180	10 42	5 624	1 940
55	2 92	6 234	7 78	6 351	2 274	8 187	10 142	13 200	3 94	9 279	5 606	1 938
56	2 65	6 123	6 321	6 225								
57	2 37	6 13	6 204	6 98								
58	2 7	5 273	6 88	5 336								
59	1 342	5 171	5 340	5 220								
60	1 312	5 71	5 232	5 100								

**20-PAYMENT LIFE POLICY, NONPARTICIPATING,
WITH PURE ENDOWMENT OPTION, WAIVER
OF PREMIUM AND ANNUITY
PAYMENT BENEFITS.**

No. 99999.
AMOUNT, \$10,000.

AGE 35.
PREMIUM, \$295.20.

**THE COLUMBIAN NATIONAL LIFE INSURANCE COMPANY,
OF BOSTON, MASSACHUSETTS.**

The Insured
The Sum
Insured
The Beneficiary

In Consideration of the application, copy of which is hereto attached, and which together with this policy constitutes the entire contract, and of the payment of the premium of *Two Hundred Ninety-five and 20/100* Dollars, which will carry the insurance in force from date of payment until the *First* day of *June, 1918*, and of the payment of a similar amount annually on the *First* day of *June* in every year until twenty full years' premiums shall have been paid, or until the prior death of the Insured, does covenant and agree that it will pay, on receipt of due proof of the death of *John Doe, of Boston, State of Massachusetts, Ten Thousand Dollars to Mary Doe, Wife of the Insured.*

If there be no beneficiary surviving at the death of the Insured the proceeds hereof shall be payable to the Executors, Administrators or Assigns of the Insured.

This Policy shall be Incontestable after one year from date of issue except for non-payment of premium, subject, however, in case of misstatement of age to an adjustment of the insurance proportionate to the premium at the true age. It is free from all conditions as to residence and travel. Death within one year from date of policy from aviation, aeronautical ascensions, or while engaged in military or naval service, or from suicide while sane or insane, shall reduce the Company's liability hereunder to the amount of reserve hereon.

The Benefits and Provisions printed on the second, third and fourth pages are part of this contract.

In Witness Whereof, the Company has, by its President and Secretary, signed this policy at the City of Boston, this *First* day of *June, 1917*.

THE COLUMBIAN NATIONAL LIFE INSURANCE COMPANY,
ARTHUR E. CHILDS, *President.* WM. H. BROWN, *Secretary.*

BENEFITS AND PROVISIONS.

PREMIUMS.—All premiums are payable in advance at the Home Office in Boston, but may be paid to an authorized agent of the Company in exchange for a receipt signed by the President or Secretary and countersigned by said agent. No modification of this contract shall be made except over the signature of the President or Secretary.

31 DAYS' GRACE.—Thirty-one days' grace is allowed for the payment of all premiums after the first, during which period the policy remains in full force. Upon default in payment of any premium or note given therefor, this policy shall lapse, and the Company's only liability shall be such, if any, as is hereinafter provided.

REINSTATEMENT.—Should this policy lapse, it may be reinstated at any time upon evidence of insurability satisfactory to the Company and payment of all past due premiums with interest at six per cent. per annum and payment or reinstatement of any other indebtedness hereon with interest at said rate, unless the Cash Value has been paid or the Extended Insurance period has expired.

ASSIGNMENT.—No assignment of this policy shall be effectual against the Company unless it is filed at the Home Office while this policy is in force. The Company assumes no responsibility for the validity of any assignment.

CHANGE OF BENEFICIARY.—If there be no existing assignment of this policy, the Insured may designate a new beneficiary by filing at the Home Office written notice thereof on forms provided for this purpose.

PROTECTION BY STATUTE.—All statements made by the Insured in the application shall, in the absence of fraud, be deemed representations, and not warranties, and no such statement shall avoid the policy or be used in defense to a claim under it unless contained in the written application and a copy of the same attached hereto.

PAID-UP VALUE.—In the event of the lapse of this policy after the premiums for three full years have been paid, the policy shall become effective automatically for Paid-up Insurance, payable as provided on the first page hereof, the amount granted being as stated in the table endorsed hereon for the number of years the policy has been in force. This Paid-up Insurance shall have increasing Cash and Loan Value.

CASH VALUE EXTENDED INSURANCE.—In lieu of such Paid-up Insurance, the Insured may, by written notice filed at the Home Office within the days of grace, elect to have this policy continued as Extended Insurance, payable as provided on the first page hereof, for the period stated in the table endorsed hereon, or may procure the Cash Value on satisfactory release and surrender of this policy.

LOANS.—After three years' premiums have been paid hereon, the Insured, on the sole security of this policy properly assigned, may borrow at the interest rate of six per cent. per annum, payable in advance, any sum not in excess of the Loan Value shown in the table endorsed hereon. If interest is not paid when due it shall be added to the existing loan and bear interest at the same rate. Non-payment of loan or interest shall not avoid the policy until the total indebtedness exceeds the Cash Value hereunder, nor until thirty-one days after the Company has mailed notice of such termination to the Insured and Assignee of record if any, at their last known address.

PAYMENT OF LOAN AND SURRENDER VALUE.—Payment of any loan value other than to pay premiums on any life policies of the Insured in this Company, and payment of any surrender value may be deferred for ninety days after the application therefor.

DEDUCTION OF INDEBTEDNESS.—Any indebtedness to the Company on this policy, including any unpaid premium or portion thereof for the then current policy year, shall be deducted upon settlement of any claim hereunder. If there be any such indebtedness, the Cash and Loan Values will be diminished thereby, and the Paid-up or Extended Insurance will be such as may be purchased by the Cash Value so diminished; such extended insurance to be for an amount equal to the face of the policy less such indebtedness.

RESERVE.—The reserve on this policy is computed upon the American Experience Table of Mortality with interest at three and one-half per cent. The Cash or Loan Value is the same as the Net Value of the Paid-up or Extended Insurance provided for herein and equals such reserve less not more than two and one-half per cent. of the amount insured. The values stated herein at least equal those required by the Statutes of Massachusetts, and no surrender charge is made after the nineteenth year.

PURE ENDOWMENT OPTION.—The Insured under this policy shall have the option of continuing the payment of the premium provided for on the first page hereof for nine years beyond the twentieth year to establish a Pure Endowment fund. If such premiums be regularly paid, this fund, together with the cash value of this policy, will on the *sixteenth* day of November, 1947, amount to *Ten Thousand One Hundred Seventy-three and 90/100* Dollars, which amount will then be paid to the Insured for the surrender of this policy, or in event of prior death the amount as named on the first page shall be payable as hereinbefore provided.

In the event of the previous surrender of this policy after the twentieth year, the Company will add to the surrender value hereof the total amount of the premiums paid hereon after such twentieth year.

In event of total and permanent disability, this option will not be continued by the Waiver of Premium clause.

TABLE OF LOAN AND SURRENDER VALUES.

Payment of an installment of the premium between anniversaries will proportionately increase these values. The cash value stated below is available only at end of year indicated.

After Paym't of Prem's for	Cash or Loan Value	Paid-up Insurance	*Extended Insurance expiring at end of	After Paym't of Prem's for	Cash or Loan Value	Paid-up Insurance	*Extended Insurance expiring at end of
3 Yrs.	\$ 443 40	\$1130	5 Yrs. 42 Days	13 Yrs.	\$8110 60	\$6400	22 Yrs. 328 Days
4 "	668 90	1670	7 " 264 "	14 "	8441 40	6920	23 " 305 "
5 "	902 80	2200	10 " 104 "	15 "	8778 00	7430	24 " 284 "
6 "	1145 50	2740	12 " 212 "	16 "	4126 80	7940	25 " 268 "
7 "	1397 16	3270	14 " 295 "	17 "	4489 00	8450	26 " 249 "
8 "	1658 30	3800	16 " 229 "	18 "	4864 80	8970	28 " 158 "
9 "	1929 10	4320	18 " 83 "	19 "	5255 30	9480	30 " 222 "
10 "	2210 00	4850	19 " 224 "	20 "	5661 50	Policy	fully paid
11 "	2501 30	5370	20 " 308 "	21 "	5781 90		
12 "	2803 40	5890	21 " 333 "	22 "	5902 20		

Values after twenty-two years will be furnished upon request.

*Extended Insurance begins on date of defaulted premium and includes the days of grace.

Plan—Life 20 Payment. Amount, \$10,000.00. Age 35.

Premiums may be paid—Annually, \$295.20; Semi-Annually, \$153.50; Quarterly, \$78.30.

TOTAL AND PERMANENT DISABILITY BENEFITS; WAIVER OF PREMIUMS—ANNUITY PAYMENT.

If after one year's premium shall have been paid on this Policy and before default in the payment of any subsequent premium the Insured shall furnish to the Company due proof that, before attaining the age of sixty; he has become wholly disabled by bodily injury or disease so that he is and thereby will be permanently and continuously unable to engage in any occupation whatever for remuneration or profit, and that such disability has existed continuously for not less than sixty days prior to the furnishing of proof, thereupon the Company will grant the following benefits:

(a) **WAIVER OF PREMIUMS.**—The Company, by endorsement hereon, shall waive the payment of the premiums which thereafter may become due under this Policy during the continuance of the said total and permanent disability of the Insured. In making any settlement under this Policy the Company shall not deduct any part of the premiums so waived, and the values in the above table shall increase from year to year in the same manner as though any premium waived under this provision had been paid in cash;

(b) **ANNUITY PAYMENT.**—Furthermore, the Company will pay to the Insured a monthly sum equal to one one-hundred-and-twentieth of the face of this Policy, the first monthly payment to be made six months after receipt of due proof, of the said total disability accompanied by this Policy for endorsement, and subsequent payments monthly thereafter during the continuance of the said total disability of the Insured. The Company will admit the age of the Insured when furnished with satisfactory evidence of the date of birth and reserves the right to require such proof of date of birth at the time proof of disability is furnished. The amount of this Policy payable as a death claim shall not be reduced by any payments made under this disability provision.

RECOGNIZED DISABILITIES.—Without prejudice to any other cause of total disability, the entire and irrecoverable loss of the sight of both eyes, or the severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot, shall be considered as total and permanent disability.

RECOVERY FROM DISABILITY.—Should the Company accept proofs of total and permanent disability under this Policy, it may nevertheless, at any time thereafter, demand of the Insured due proof of the continuance of such disability; and upon failure to furnish such proof, or if it be established that the Insured has engaged or has become able to engage in any occupation whatever for remuneration or profit, all disability benefits under this Policy shall thereupon cease.

PREMIUM AND DISCONTINUANCE.—The annual premium for the benefits provided in this section is *Eighteen and 60/100 Dollars*, payable in addition to and in same manner as the regular premiums under this contract, but not beyond age 60. Non-payment of the premium provided for these benefits will void the provisions in this section. Upon written request by the Insured accompanied by this policy for endorsement, the provisions for disability benefits may be discontinued. The provisions in this section shall not be in effect while the policy is on a Paid-up Insurance or Extended Insurance basis, and will be void if the Insured engages in military or naval service in time of war.

INSTALMENT OPTION.—In any cash settlement under this policy, provided it is not less than \$1,000, the Company will pay if desired, in lieu of one sum, any one of the following options:

LIMITED INSTALLMENTS.—Any one of the Number of Instalments may be selected.

Number of Annual Instalments.....	5	6	7	8	9	10	11	12	13	14	15	16	17
Amount of each Annual Instalment per \$1,000.	\$214	\$181	\$158	\$140	\$127	\$116	\$107	\$100	\$94	\$88	\$84	\$80	\$76
Number of Annual Instalments.....	18	19	20	21	22	23	24	25	26	27	28	29	30
Amount of each Annual Instalment per \$1,000.	\$73	\$70	\$68	\$65	\$63	\$61	\$60	\$58	\$57	\$55	\$54	\$53	\$52

LIFE INCOME.—To be paid for at least 20 years but to continue during entire lifetime.

Age attained when Proceeds are Payable	16 and under	17 to 21	22 to 24	25 to 27	28 to 30	31 and 32	33 and 34	35 and 36	37 and 38	39 and 40	41 and 42
Amount of each Annual Instalment per \$1,000.....	\$44	\$45	\$46	\$47	\$48	\$49	\$50	\$51	\$52	\$53	\$54
Age attained when Proceeds are Payable	43 and 45	44 and 46	47 and 48	49 and 51	50 and 52	53 and 54	55 and 56	57 and 59	58 and 60 over		
Amount of each Annual Instalment per \$1,000.....	\$55	\$56	\$57	\$58	\$59	\$60	\$61	\$62	\$63	\$64	\$65

Should the Payee die before receiving all of the instalments provided in the first table, or twenty instalments, if payable under the provisions of the second table, the commuted value at three and one-half per cent. of the unpaid instalments certain shall be paid to his Executors, Administrators or Assigns.

APPLICATION.

I hereby make application for insurance in The Columbian National Life Insurance Company, of Boston, Massachusetts, and I certify that all the statements and answers appearing herein and in Part II hereof are full, complete and true, and agree that the insurance hereby applied for shall not take effect until the issuance and delivery of the policy, and the payment of the first premium thereon while I am in sound health.

I hereby agree that my death from aviation or aeronautic ascensions, or while engaged in military or naval service, within one year from date of any policy issued hereon, shall reduce the Company's liability thereunder to the amount of the reserve thereon.

MEDICAL EXAMINER'S FORM.

I hereby certify that my answers to the foregoing questions are full and true, and correctly recorded by the Medical Examiner.

Largest Amount of Insurance it will write on a Single Life, \$50,000.

Premiums for each \$1,000, Insurance (Nonparticipating).

ADOPTED

Age at Issue	Feb. 1911	March 1, 1913	Feb. 1911	January 1, 1918					February, 1911			
	LIFE			ENDOWMENT					TERM			
				Continuous Annual Premiums					Re-n ^{ew} -able	Non-renewable		
									Convertible within			
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	7 Yrs.	10 Yrs.	15 Yrs.
20	\$14 66	\$36 45	\$26 91	\$22 26	\$96 18	\$57 03	\$40 85	\$31 25	\$25 15	\$ 9 66	\$ 9 35	\$10 07
21	14 97	37 03	27 34	23 63	90 21	57 06	40 89	31 30	25 22	9 74	9 94	10 17
22	15 31	37 63	27 80	23 00	90 26	57 10	40 94	31 36	25 29	9 81	10 02	10 30
23	15 67	38 25	28 26	23 39	90 28	57 14	40 99	31 42	25 37	9 90	10 12	10 42
24	16 04	38 89	28 74	23 80	90 31	57 18	41 04	31 49	25 46	9 98	10 23	10 56
25	16 42	39 55	29 24	24 22	90 34	57 22	41 10	31 57	25 55	10 08	10 36	10 71
26	16 83	40 25	29 76	24 66	90 38	57 28	41 16	31 64	25 67	10 18	10 48	10 87
27	17 27	40 97	30 30	25 11	90 42	57 33	41 23	31 74	25 78	10 30	10 62	11 04
28	17 72	41 71	30 86	25 59	90 48	57 39	41 31	31 84	25 92	10 42	10 78	11 24
29	18 19	42 48	31 45	26 08	90 53	57 46	41 39	31 95	26 06	10 55	10 94	11 47
30	18 69	43 29	32 05	26 59	90 58	57 53	41 49	32 07	26 22	10 69	11 13	11 70
31	19 23	44 11	32 68	27 13	90 63	57 63	41 63	32 24	26 46	10 86	11 33	11 98
32	19 78	44 98	33 33	27 69	90 71	57 74	41 79	32 42	26 71	11 03	11 55	12 29
33	20 37	45 87	34 01	28 26	90 77	57 86	41 94	32 61	26 99	11 22	11 80	12 62
34	20 99	46 80	34 71	28 87	90 85	58 00	42 18	32 83	27 29	11 43	12 08	13 01
35	21 65	47 77	35 45	29 52	90 94	58 14	42 33	33 08	27 63	11 65	12 39	13 45
36	22 35	48 76	36 21	30 18	91 12	58 32	42 54	33 38	27 98	11 91	12 75	-----
37	23 08	49 80	37 01	30 87	91 31	58 52	42 78	33 71	28 39	12 20	13 13	-----
38	23 86	50 88	37 85	31 60	91 51	58 74	43 04	34 07	28 84	12 52	13 56	-----
39	24 69	51 99	38 70	32 36	91 72	58 97	43 32	34 47	29 33	12 87	14 08	-----
40	25 56	53 15	39 62	33 17	91 96	59 23	43 65	34 91	29 87	13 28	14 64	-----
41	26 49	54 35	40 56	34 01	92 20	59 52	44 04	35 40	30 47	13 78	-----	-----
42	27 47	55 60	41 55	34 90	92 48	59 84	44 49	35 93	31 13	14 26	-----	-----
43	28 53	56 91	42 59	35 84	92 77	60 18	44 96	36 52	31 86	14 84	-----	-----
44	29 65	58 26	43 67	36 84	93 10	60 57	45 51	37 19	32 67	15 50	-----	-----
45	30 83	59 67	44 81	37 89	93 45	61 00	46 10	37 91	33 56	16 25	-----	-----
46	32 09	61 15	46 02	38 99	93 86	61 54	46 75	38 72	34 53	17 09	-----	-----
47	33 44	62 67	47 27	40 17	94 29	62 15	47 48	39 62	35 61	18 05	-----	-----
48	34 89	64 29	48 62	41 45	94 78	62 81	48 29	40 61	36 79	19 11	-----	-----
49	36 41	65 97	50 03	42 81	95 31	63 54	49 19	41 71	38 09	20 31	-----	-----
50	38 14	67 73	51 52	44 26	95 91	64 34	50 18	42 91	39 50	21 63	-----	-----
51	39 98	69 56	53 10	45 81	96 65	65 22	51 28	44 24	-----	23 09	-----	-----
52	41 93	71 46	54 76	47 46	97 46	66 19	52 48	45 70	-----	24 73	-----	-----
53	44 02	73 46	56 51	49 22	98 35	67 27	53 81	47 81	-----	26 63	-----	-----
54	46 27	75 53	58 38	51 11	99 32	68 45	55 28	49 06	-----	28 51	-----	-----
55	48 65	77 70	60 37	53 12	100 39	69 76	56 91	50 98	-----	30 71	-----	-----
56	51 21	79 98	62 50	55 29	101 55	71 21	58 70	-----	-----	-----	-----	-----
57	53 95	82 36	64 75	57 61	102 82	72 80	60 66	-----	-----	-----	-----	-----
58	56 87	84 86	67 15	60 10	104 23	74 55	62 82	-----	-----	-----	-----	-----
59	60 14	87 52	69 71	62 79	105 77	76 50	65 20	-----	-----	-----	-----	-----
60	63 65	90 33	72 45	65 69	107 47	78 64	67 82	-----	-----	-----	-----	-----
61	-----	-----	-----	-----	110 16	81 60	-----	-----	-----	-----	-----	-----
62	-----	-----	-----	-----	113 06	84 84	-----	-----	-----	-----	-----	-----
63	-----	-----	-----	-----	116 19	88 87	-----	-----	-----	-----	-----	-----
64	-----	-----	-----	-----	119 62	92 24	-----	-----	-----	-----	-----	-----
65	-----	-----	-----	-----	123 33	96 48	-----	-----	-----	-----	-----	-----

For semi-annual rates, add 4 per cent and divide by 2.

†Nonrenewable.

For quarterly rates, add 6 per cent and divide by 4.

For policies containing Waiver of Premium Benefits additional charge is made of 25¢ per \$1,000 on Life Forms and 50¢ on Endowments.

For policies containing Waiver of Premium and Disability Annuity Benefits additional charge is made of 55¢ to \$5.08 per \$1,000 according to age of insured and form of policy.

Extra Annual Premiums per \$1,000 of Insurance in Event of Total and Permanent Disability of Insured Before Attaining the Age of 60.

American 3%

Adopted January 10, 1917

Age	WAIVER OF PREMIUM. LIMIT \$20,000.	WAIVER OF PREMIUM AND DISABILITY ANNUITY BENEFITS. LIMIT \$20,000.									
		LIFE.					ENDOWMENT.				
		Ord	10 P.	15 P.	20 P.	10 Yr.	15 Yr.	20 Yr.	25 Yr.	30 Yr.	
		\$	\$	\$	\$	\$	\$	\$	\$	\$	
20		1 08	2 33	1 71	1 43	0 55	0 55	0 55	0 58	0 65	
21		1 12	2 37	1 74	1 46	55	55	55	61	69	
22		1 15	2 41	1 78	1 48	55	55	56	64	72	
23		1 19	2 45	1 81	1 51	55	55	58	67	76	
24		1 22	2 49	1 85	1 53	55	55	61	70	79	
25		1 26	2 53	1 88	1 56	55	55	63	73	83	
26		1 31	2 57	1 91	1 59	55	56	66	77	89	
27	"The Regular Charge of 25 Cents per Thousand on Life Forms and 50 Cents per Thousand on Endowment Forms will be Continued on this Clause."	1 35	2 60	1 94	1 62	55	59	69	81	94	
28		1 40	2 64	1 97	1 64	55	61	73	85	1 00	
29		1 44	2 67	2 00	1 67	55	64	76	89	1 05	
30		1 49	2 71	2 03	1 70	55	66	79	93	1 11	
31		1 55	2 75	2 06	1 73	57	70	84	1 00	1 21	
32		1 61	2 78	2 09	1 76	60	74	89	1 07	1 30	
33		1 67	2 82	2 13	1 80	62	77	95	1 14	1 40	
34		1 73	2 85	2 16	1 83	65	81	1 00	1 21	1 49	
35		1 79	2 89	2 19	1 86	68	85	1 05	1 28	1 59	
36		1 87	2 92	2 23	1 90	73	92	1 14	1 41	1 69	
37		1 95	2 96	2 27	1 95	78	99	1 23	1 54	1 79	
38		2 03	2 99	2 30	1 99	83	1 05	1 32	1 67	1 89	
39		2 11	3 03	2 34	2 04	88	1 12	1 41	1 80	1 99	
40		2 19	3 06	2 38	2 08	93	1 19	1 50	1 93	2 09	
41		2 3	3 09	2 42	2 21	1 01	1 30	1 68	2 07	2 21	
42		2 41	3 12	2 46	2 34	1 09	1 42	1 86	2 21	2 34	
43		2 53	3 14	2 50	2 47	1 17	1 53	2 05	2 36	2 46	
44		2 64	3 17	2 54	2 60	1 25	1 65	2 23	2 50	2 59	
45		2 75	3 20	2 58	2 73	1 33	1 76	2 41	2 64	---	
46		2 92	3 22	2 78	2 91	1 48	2 03	2 62	2 82	---	
47		3 09	3 24	2 98	3 09	1 63	2 31	2 83	3 00	---	
48		3 26	3 25	3 18	3 27	1 78	2 58	3 03	3 19	---	
49		3 43	3 27	3 38	3 45	1 93	2 86	3 24	3 37	---	
50		3 60	3 29	3 58	3 63	2 08	3 13	3 45	---	---	
51		3 88	3 64	3 88	3 91	2 53	3 47	3 75	---	---	
52		4 15	3 99	4 18	4 19	2 99	3 80	4 04	---	---	
53		4 43	4 35	4 48	4 47	3 44	4 14	4 34	---	---	
54		4 70	4 70	4 78	4 75	3 90	4 47	4 63	---	---	
55		4 98	5 05	5 08	5 03	4 35	4 81	4 93	---	---	

**Premium Rates (Nonparticipating) for \$10.00 Monthly
Income to Beneficiary During Life, with 240
Payments, Certain.**

American 3½% Reserve. Commuted Value, \$1,737.20

Adopted January 10, 1917											Adopted Jan. 1, 1918					
Age of Insured	LIFE					20-PREMIUMS LIFE					20-YEAR ENDOWMENT					
	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured	
	25	35	45	55		25	35	45	55		25	35	45	55		
20	\$30.85	\$28.81	\$27.26	\$26.14	\$25.47	\$45.97	\$43.16	\$40.86	\$39.44	\$38.67	\$97.14	\$91.72	\$88.38	\$86.99	\$86.54	
21	31.81	29.43	27.61	26.11	25.01	46.75	43.87	41.54	40.08	39.31	96.71	91.12	87.69	86.27	85.81	
22	32.52	30.08	28.45	27.30	26.20	47.54	44.59	42.22	40.79	39.96	96.38	90.51	87.01	85.57	85.11	
23	33.27	30.75	29.09	27.94	27.22	48.36	45.33	42.98	41.43	40.63	95.93	89.93	86.33	84.87	84.41	
24	33.68	31.45	29.76	28.58	27.86	49.22	46.13	43.68	42.17	41.35	95.51	89.48	85.82	84.33	83.87	
25	34.33	32.19	30.44	29.26	28.52	50.11	46.92	44.45	42.89	42.07	95.18	89.08	85.46	83.97	83.50	
26	35.17	32.98	31.21	29.98	29.24	51.02	47.78	45.24	43.66	42.84	94.83	88.23	84.27	82.76	82.28	
27	36.10	33.82	32.09	31.00	30.00	52.00	48.68	46.04	44.46	43.62	94.54	87.72	83.64	82.08	81.60	
28	37.04	34.67	32.80	31.55	30.78	52.99	49.58	46.82	45.29	44.45	94.30	87.26	83.04	81.46	80.98	
29	38.03	35.58	33.68	32.37	31.60	54.07	50.52	47.81	46.17	45.31	94.05	86.80	82.46	80.86	80.35	
30	39.03	36.55	34.46	33.26	32.47	55.17	51.49	48.73	47.05	46.19	93.90	86.43	81.94	80.29	79.78	
31	40.27	37.59	35.55	34.20	33.41	56.35	52.55	49.72	48.02	47.13	93.82	86.12	81.49	79.78	79.23	
32	41.46	38.66	36.54	35.18	34.66	57.58	53.67	50.74	48.99	48.10	93.82	85.90	81.12	79.37	78.86	
33	42.76	39.83	37.62	36.31	35.89	58.88	54.80	51.78	50.00	49.09	93.84	85.70	80.76	78.98	78.45	
34	44.12	41.04	38.74	37.30	36.46	60.25	56.01	52.91	51.09	50.15	93.95	85.60	80.49	78.66	78.13	
35	45.58	42.36	39.96	38.47	37.61	61.74	57.33	54.11	52.22	51.28	94.13	85.56	80.31	78.44	77.88	
36	47.16	43.75	41.25	39.72	38.83	63.25	58.67	55.33	53.30	52.43	94.37	85.59	80.16	78.22	77.67	
37	48.80	45.20	42.89	40.98	40.09	64.89	60.09	56.61	54.42	53.63	94.70	85.72	80.13	78.14	77.56	
38	50.57	46.80	44.03	42.39	41.45	66.61	61.60	57.97	55.61	54.90	95.12	85.93	80.17	78.11	77.53	
39	52.49	48.48	45.68	43.85	42.89	68.41	63.18	59.41	57.28	56.22	95.64	86.25	80.32	78.19	77.59	
40	54.50	50.28	47.21	45.38	44.40	70.36	64.87	60.93	58.70	57.62	96.28	86.68	80.58	78.37	77.75	
41	56.65	52.19	48.95	47.05	46.02	72.40	66.64	62.51	60.21	59.08	97.06	87.20	81.00	78.69	78.07	
42	58.98	54.23	50.79	48.78	47.72	74.57	68.56	64.21	61.78	60.63	98.03	88.07	81.56	79.19	78.54	
43	61.46	56.45	53.80	50.66	49.56	76.88	70.58	66.00	63.46	62.26	99.05	88.90	82.23	79.76	79.06	
44	64.13	58.81	56.92	53.66	51.51	79.36	72.74	67.91	65.25	64.00	100.30	89.98	83.09	80.52	79.80	
45	66.98	61.31	57.16	54.78	53.56	81.97	75.01	69.95	67.14	65.82	101.68	91.17	84.09	81.38	80.63	
46	70.01	64.01	59.57	57.02	55.75	84.72	77.43	72.07	69.10	67.73	103.28	92.51	85.22	82.39	81.59	
47	73.28	66.87	62.55	59.43	58.09	87.71	80.06	74.36	71.28	69.78	105.02	94.07	86.56	83.58	82.74	
48	76.77	70.00	66.31	62.01	60.59	90.82	82.83	76.88	73.58	72.02	107.00	95.84	88.00	84.95	84.08	
49	80.49	73.81	69.88	64.79	63.25	94.34	85.91	79.58	75.96	74.37	109.21	97.83	89.79	86.48	85.55	
50	84.67	77.06	71.23	67.87	66.26	98.01	89.18	82.36	78.59	76.89	111.67	100.06	91.78	88.23	87.23	
51	89.18	81.07	74.78	71.18	69.45	101.92	92.66	85.46	81.40	79.58	114.42	102.54	93.90	90.18	89.18	
52	93.89	85.32	78.58	74.69	72.84	106.14	96.39	88.74	84.38	82.45	117.47	105.31	96.31	92.35	91.19	
53	99.01	89.93	83.69	78.86	76.47	110.60	100.40	92.24	87.58	85.50	120.82	108.31	98.95	94.78	93.48	
54	104.52	94.92	87.10	82.54	80.38	115.45	104.75	96.06	91.06	88.79	124.52	111.68	101.91	97.37	96.03	
55	110.42	100.23	91.83	86.84	84.51	120.62	109.30	100.13	94.70	92.28	128.64	115.40	105.17	100.30	98.86	
56	116.78	105.98	96.93	91.50	88.96	126.14	114.43	104.55	98.69	96.05	133.17	119.51	108.79	103.64	101.97	
57	123.60	112.18	102.41	96.50	93.72	132.24	119.86	109.30	102.96	100.08	138.14	124.00	112.75	107.05	105.28	
58	130.95	118.00	107.50	101.84	98.78	138.73	125.72	114.44	107.58	104.11	143.62	128.98	117.10	111.80	109.13	
59	139.11	124.27	114.94	107.86	104.48	145.78	132.10	120.02	112.56	109.06	149.65	134.44	121.91	115.31	113.27	
60	147.84	134.23	122.04	114.29	110.57	153.34	138.96	126.07	117.94	114.12	156.29	140.48	127.30	120.08	117.83	

Cash or Loan Values on \$1,000 Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	19 Years.
20	5 27	659 57	107 14	174 90	330 12	156 43	270 63	410 03	78 28	380 26	657 17	925 33
21	5 58	62 45	111 94	181 94	30 85	159 87	276 46	418 69	78 26	380 28	667 06	925 39
22	6 50	65 46	116 97	189 28	31 61	163 43	282 47	427 62	78 23	380 22	656 95	925 25
23	7 18	68 61	122 21	196 90	32 42	167 10	288 67	436 81	78 22	380 15	656 86	925 20
24	7 88	71 91	127 67	204 82	33 25	170 90	295 05	446 28	78 20	380 09	656 74	925 15
25	8 63	75 36	133 37	213 04	34 10	174 82	301 63	456 00	78 19	380 01	656 62	925 08
26	9 41	78 97	139 30	221 57	34 97	178 86	308 40	466 00	78 18	379 95	656 48	925 02
27	10 23	82 75	145 48	230 40	35 89	183 02	315 35	476 26	78 16	379 89	656 35	924 95
28	11 09	86 70	151 93	239 53	36 83	187 32	322 52	486 77	78 16	379 82	656 20	924 87
29	12 01	90 83	158 65	248 95	37 80	191 75	329 88	497 52	78 16	379 75	656 05	924 79
30	12 97	95 15	165 64	258 64	38 81	196 29	337 42	508 49	78 17	379 71	655 88	924 69
31	13 98	99 65	172 92	268 59	39 84	200 96	345 17	519 67	78 17	379 65	655 72	924 60
32	15 04	104 35	180 45	278 79	40 91	205 78	353 08	531 04	78 18	379 61	655 54	924 48
33	16 15	109 26	188 28	289 22	42 02	210 71	361 18	542 58	78 20	379 57	655 87	924 36
34	17 35	114 40	196 36	299 88	43 16	215 79	369 42	554 30	78 23	379 58	655 19	924 22
35	18 60	119 75	204 68	310 75	44 34	221 00	377 80	566 15	78 28	379 60	654 99	924 06
36	19 89	125 33	213 23	321 80	45 55	226 34	386 29	578 13	78 34	379 65	654 75	923 89
37	21 27	131 12	222 00	333 04	46 80	231 78	394 87	590 22	78 41	379 72	654 50	923 70
38	22 69	137 14	230 98	344 43	48 08	237 34	403 52	602 39	78 50	379 83	654 21	923 48
39	24 22	143 39	240 17	355 97	49 41	243 01	412 22	614 63	78 62	379 96	653 89	923 22
40	25 82	149 81	249 54	367 63	50 79	248 73	420 96	628 92	78 76	380 10	653 52	922 95
41	27 51	156 41	259 08	379 39	52 21	254 50	429 70	639 24	78 96	380 24	653 09	922 64
42	29 27	163 16	268 76	391 22	53 67	260 31	438 43	651 55	79 17	380 37	652 60	922 29
43	31 13	170 07	278 58	403 10	55 18	266 11	447 11	663 83	79 42	380 49	652 03	921 89
44	33 04	177 12	288 52	415 00	56 70	271 91	455 17	676 07	79 69	380 59	651 39	921 45
45	35 04	184 29	298 55	426 90	58 26	277 68	464 21	688 24	80 06	380 66	650 65	920 95
46	37 09	191 57	308 67	438 76	59 84	283 41	472 57	700 30	80 50	380 70	649 80	920 39
47	39 19	198 95	318 84	450 55	61 40	289 05	480 78	712 23	80 95	380 69	648 85	919 76
48	41 32	206 42	329 06	462 25	62 95	294 61	488 79	724 01	81 42	380 65	647 76	919 06
49	43 49	213 99	339 30	473 81	64 48	300 08	496 59	735 60	81 89	380 58	646 56	918 28
50	45 71	221 86	349 57	485 23	66 01	305 46	504 15	746 98	82 39	380 50	645 24	917 40
51	47 98	229 41	359 84	496 46	67 54	310 74	511 44	758 13	82 92	380 39	643 78	916 43
52	50 31	237 34	370 08	507 51	69 07	315 88	518 42	769 04	83 53	380 29	642 18	915 35
53	52 71	245 13	380 26	518 42	70 61	320 90	525 07	779 72	84 17	380 18	640 42	914 15
54	55 59	253 08	390 34	529 25	72 15	325 79	531 33	790 18	84 87	380 08	638 49	912 83
55	58 53	261 67	400 81	540 11	73 87	330 53	537 19	800 48	85 62	379 99	636 37	911 37
56	61 53	269 05	410 11	551 10	.....	.....	.....	.....	.....	.....	.....	.....
57	64 58	277 04	419 78	562 31	.....	.....	.....	.....	.....	.....	.....	.....
58	67 67	284 97	429 29	573 81	.....	.....	.....	.....	.....	.....	.....	.....
59	70 78	292 81	438 81	585 64	.....	.....	.....	.....	.....	.....	.....	.....
60	73 93	300 55	448 48	597 84	.....	.....	.....	.....	.....	.....	.....	.....

Extended Insurance on \$1,000 Nonparticipating Policies:

Age at Issue	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of								
	3		10		15		20		3		10		15		19		3		10		15		19		
	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	
20	0	250	8	56	14	124	19	307	4	51	25	27	35	246	43	315	12	93	10	477	5	367	1	957	
21	0	276	8	172	14	227	19	271	4	79	24	338	34	364	42	359	12	41	10	476	5	766	1	957	
22	0	305	8	286	14	315	19	220	4	107	24	268	34	114	42	41	11	351	10	475	5	766	1	957	
23	0	334	9	34	15	21	19	158	4	135	24	184	33	225	41	88	11	296	10	474	5	765	1	957	
24	0	363	9	146	15	74	19	83	4	164	24	89	32	332	40	132	11	237	10	472	5	765	1	957	
25	1	30	9	254	15	110	18	362	4	192	23	347	32	78	39	175	11	176	10	471	5	764	1	957	
26	1	63	9	356	15	129	18	267	4	218	23	227	31	176	38	218	11	112	10	469	5	764	1	957	
27	1	97	10	87	15	132	18	162	4	246	23	97	30	275	37	259	11	45	10	467	5	763	1	957	
28	1	131	10	174	15	120	18	50	4	272	22	324	30	736	299		10	34	10	465	5	762	1	957	
29	1	167	10	251	15	94	17	294	4	296	22	175	29	104	35	338	10	269	10	463	5	762	1	957	
30	1	203	10	315	15	55	17	168	4	320	22	18	28	198	35	12	10	195	10	461	5	761	1	956	
31	1	240	11	015		51	17	35	4	341	21	218	27	290	34	56	10	116	10	458	5	760	1	956	
32	1	278	11	37	14	306	16	262	4	361	21	47	27	15	33	98	10	35	10	455	5	759	1	956	
33	1	315	11	60	14	234	16	119	5	1420	23	26	107	32	140		9	317	10	451	5	757	1	956	
34	1	354	11	69	14	182	15	338	5	29	20	49	25	196	31	181	9	230	10	447	5	756	1	956	
35	2	27	11	66	14	61	15	187	5	42	19	224	24	284	30	222	9	141	10	442	5	754	1	956	
36	2	65	11	50	13	328	15	33	5	52	19	31	24	629	261		9	49	10	437	5	752	1	955	
37	2	103	11	22	13	223	14	243	5	58	18	198	23	96	28	302	8	319	10	431	5	750	1	955	
38	2	139	10	349	13	112	14	85	5	61	17	362	22	183	27	341	8	221	10	425	5	748	1	955	
39	2	175	10	300	12	361	13	291	5	58	17	157	21	271	27	19	8	120	10	417	5	746	1	954	
40	2	210	10	242	12	240	13	132	5	51	16	115	20	359	26	65	7	16	10	409	5	743	1	954	
41	2	241	10	176	12	115	12	336	5	29	16	306	20	85	25	112	7	276	10	399	5	739	1	954	
42	2	269	10	102	11	351	12	177	5	20	15	260	19	177	24	159	7	168	10	388	5	736	1	953	
43	2	294	10	22	11	219	12	17	4	360	15	49	18	269	23	206	7	58	10	376	5	731	1	953	
44	2	313	9	299	11	85	11	225	4	329	14	201	17	361	22	253	6	312	10	362	5	727	1	952	
45	2	328	9	207	10	313	11	71	4	292	13	354	17	94	21	201	6	202	10	346	6	721	1	951	
46	2	335	9	110	10	176	10	278	4	249	13	142	16	193	20	349	6	93	10	328	5	715	1	951	
47	2	338	9	9	10	38	10	135	4	201	12	296	15	294	20	39	5	349	10	307	5	708	1	950	
48	2	334	8	269	9	264	9	227	4	140	12	86	15	32	19	98	5	240	10	283	5	701	1	949	
49	2	327	8	162	9	128	9	191	4	93	11	243	14	143	18	159	5	133	10	256	5	692	1	948	
50	2	315	8	54	8	855	9	43	3	36	11	38	13	254	17	220	5	28	10	225	5	682	1	946	
51	2	298	7	369	8	223	8	265	3	34	10	10	20	12	3	16	4	291	10	189	5	670	1	945	
52	2	279	7	199	8	91	8	124	3	279	10		3	12	128	15	346	4	191	10	148	5	657	1	944
53	2	257	7	89	7	326	7	346	3	217	9	175	11	255	15	52	4	96	10	101	5	643	1	942	
54	2	240	6	343	7	202	7	212	3	156	8	351	11	20	14	130	4	5	10	46	5	626	1	940	
55	2	220	6	234	7	79	7	75	3	97	8	189	10	161	13	208	3	281	9	299	5	607	1	938	
56	2	197	6	127	6	323	6	306																	
57	2	172	6	20	6	209	6	178																	
58	2	144	5	282	6	95	6	47																	
59	2	116	5	182	5	347	5	289																	
60	2	85	5	84	5	241	5	169																	

Paid-up Values (Nonparticipating) on \$1,000 Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
18	\$18	\$63	\$177	\$289	\$427	\$101	\$203	\$464	\$730	\$946	\$134	\$252	\$529	\$778	\$958
19	19	65	182	296	435	102	204	466	731	946	134	252	529	778	958
20	20	66	183	297	436	103	205	467	732	947	134	252	529	778	958
21	21	67	184	298	437	104	206	468	733	947	134	252	528	777	957
22	22	68	185	299	438	105	207	469	734	947	134	252	528	777	957
23	23	69	186	300	439	106	208	470	735	947	134	252	528	777	957
24	24	70	187	301	440	107	209	471	736	947	134	252	528	777	957
25	25	71	188	302	441	108	210	472	737	947	134	252	527	777	957
26	26	72	189	303	442	109	211	473	738	947	134	251	527	777	957
27	27	73	190	304	443	110	212	474	739	948	133	251	527	776	957
28	28	74	191	305	444	111	213	475	740	948	133	251	526	776	957
29	29	75	192	306	445	112	214	476	741	948	133	251	526	775	957
30	30	76	193	307	446	113	215	477	742	948	133	251	525	775	957
31	31	77	194	308	447	114	216	478	743	948	133	250	525	774	957
32	32	78	195	309	448	115	217	479	744	948	133	250	525	774	957
33	33	79	196	310	449	116	218	480	745	948	133	250	524	773	956
34	34	80	197	311	450	117	219	481	746	948	133	249	524	773	956
35	35	81	198	312	451	118	220	482	747	948	133	249	523	772	956
36	36	82	199	313	452	119	221	483	748	948	132	249	523	772	956
37	37	83	200	314	453	120	222	484	749	947	132	249	522	771	955
38	38	84	201	315	454	121	223	485	750	947	132	249	522	770	955
39	39	85	202	316	455	122	224	486	751	947	132	248	521	769	955
40	40	86	203	317	456	123	225	487	752	947	132	248	520	768	954
41	41	87	204	318	457	124	226	488	753	947	132	248	519	768	954
42	42	88	205	319	458	125	227	489	754	947	132	248	518	767	953
43	43	89	206	320	459	126	228	490	755	947	132	247	517	767	953
44	44	90	207	321	460	127	229	491	756	947	132	247	516	766	952
45	45	91	208	322	461	128	230	492	757	947	132	246	515	766	952
46	46	92	209	323	462	129	231	493	758	947	132	246	514	765	951
47	47	93	210	324	463	130	232	494	759	947	132	246	513	765	951
48	48	94	211	325	464	131	233	495	760	947	132	245	512	764	950
49	49	95	212	326	465	132	234	496	761	947	132	245	511	764	950
50	50	96	213	327	466	133	235	497	762	947	132	244	510	763	949
51	51	97	214	328	467	134	236	498	763	947	132	244	509	762	948
52	52	98	215	329	468	135	237	499	764	947	132	243	508	761	947
53	53	99	216	330	469	136	238	500	765	947	132	243	507	760	946
54	54	100	217	331	470	137	239	501	766	947	132	242	506	759	945
55	55	101	218	332	471	138	240	502	767	947	132	241	505	758	944
56	56	102	219	333	472	139	241	503	768	947	132	241	504	757	943
57	57	103	220	334	473	140	242	504	769	947	132	240	503	756	942
58	58	104	221	335	474	141	243	505	770	947	132	240	502	755	941
59	59	105	222	336	475	142	244	506	771	947	132	239	501	754	940
60	60	106	223	337	476	143	245	507	772	947	132	239	500	753	939
61	61	107	224	338	477	144	246	508	773	947	132	238	499	752	938
62	62	108	225	339	478	145	247	509	774	947	132	238	498	751	937
63	63	109	226	340	479	146	248	510	775	947	132	237	497	750	936
64	64	110	227	341	480	147	249	511	776	947	132	237	496	749	935
65	65	111	228	342	481	148	250	512	777	947	132	236	495	748	934
66	66	112	229	343	482	149	251	513	778	947	132	236	494	747	933
67	67	113	230	344	483	150	252	514	779	947	132	235	493	746	932
68	68	114	231	345	484	151	253	515	780	947	132	235	492	745	931
69	69	115	232	346	485	152	254	516	781	947	132	234	491	744	930
70	70	116	233	347	486	153	255	517	782	947	132	234	490	743	929
71	71	117	234	348	487	154	256	518	783	947	132	233	489	742	928
72	72	118	235	349	488	155	257	519	784	947	132	233	488	741	927
73	73	119	236	350	489	156	258	520	785	947	132	232	487	740	926
74	74	120	237	351	490	157	259	521	786	947	132	232	486	739	925
75	75	121	238	352	491	158	260	522	787	947	132	231	485	738	924
76	76	122	239	353	492	159	261	523	788	947	132	231	484	737	923
77	77	123	240	354	493	160	262	524	789	947	132	230	483	736	922
78	78	124	241	355	494	161	263	525	790	947	132	230	482	735	921
79	79	125	242	356	495	162	264	526	791	947	132	229	481	734	920
80	80	126	243	357	496	163	265	527	792	947	132	229	480	733	919
81	81	127	244	358	497	164	266	528	793	947	132	228	479	732	918
82	82	128	245	359	498	165	267	529	794	947	132	228	478	731	917
83	83	129	246	360	499	166	268	530	795	947	132	227	477	730	916
84	84	130	247	361	500	167	269	531	796	947	132	227	476	729	915
85	85	131	248	362	501	168	270	532	797	947	132	226	475	728	914
86	86	132	249	363	502	169	271	533	798	947	132	226	474	727	913
87	87	133	250	364	503	170	272	534	799	947	132	225	473	726	912
88	88	134	251	365	504	171	273	535	800	947	132	225	472	725	911
89	89	135	252	366	505	172	274	536	801	947	132	224	471	724	910
90	90	136	253	367	506	173	275	537	802	947	132	224	470	723	909
91	91	137	254	368	507	174	276	538	803	947	132	223	469	722	908
92	92	138	255	369	508	175	277	539	804	947	132	223	468	721	907
93	93	139	256	370	509	176	278	540	805	947	132	222	467	720	906
94	94	140	257	371	510	177	279	541	806	947	132	222	466	719	905
95	95	141	258	372	511	178	280	542	807	947	132	221	465	718	904
96	96	142	259	373	512	179	281	543	808	947	132	221	464	717	903
97	97	143	260	374	513	180	282	544	809	947	132	220	463	716	902
98	98	144	261	375	514	181	283	545	810	947	132	220	462	715	901
99	99	145	262	376	515	182	284	546	811	947	132	219	461	714	900
100	100	146	263	377	516	183	285	547	812	947	132	219	460	713	899

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH DOUBLE INDEMNITY AND TOTAL AND PERMA- NENT DISABILITY INCOME RIDER.

No. 99999.

Age 35.

AMOUNT, \$10,000.

PREMIUM, \$345.00.

THE CONNECTICUT GENERAL LIFE INSURANCE COMPANY OF HARTFORD, CONN.

In Consideration of the application for this policy, a copy of which is attached hereto and made a part of this contract, and of the Annual Premium of *Three Hundred Forty-five Dollars and Cents*, to be paid on or before the *Twenty-seventh* day of *March* in every year during the lifetime of the Insured, until *Twenty* full Annual Premiums have been paid, Does Promise, on receipt of due proofs of the death, during the continuance of this contract, of *Richard Rowe* herein called the Insured, of *Hartford*, State of *Connecticut*, to pay at its Home Office in Hartford, Connecticut, to *Mary Rowe, wife of the said Insured if surviving, or if she shall not survive the Insured*, to the executors, administrators or assigns of the Insured; subject to the right of the Insured to change the Beneficiary as hereinafter provided, *Ten Thousand Dollars*, less any indebtedness hereon to the Company and any unpaid premium or portion of the premium for the current policy year.

Premium	
When Payable	
Insured	
Beneficiary	
Amount of Policy	

PROTECTION IN EVENT OF TOTAL AND PERMANENT DISABILITY.

CONTINUOUS INSTALMENTS. If the Insured under this policy shall furnish due proofs that before reaching the age of sixty years and because of accident or disease occurring after the payment of one full premium on said policy, and before the default in payment of any subsequent premium, he has become wholly, continuously and permanently unable to pursue any gainful occupation, and presumably will for life be unable to perform any work, or engage in any business for compensation or profit, six months after receipt of such proofs the Company will relieve him from the payment of any further premiums on said policy, and during the continuance of such total and permanent disability if there is no indebtedness against the policy will pay to him in full settlement of this contract $\frac{6\frac{2}{3}}{10}$ per cent of the face amount of the policy, and a like sum

annually until twenty such annual instalments shall have been paid, and will continue such payments as long thereafter as the insured shall survive; or, if there is any indebtedness against the policy the Company will pay, under like conditions, 6 8/10 per cent of the difference between such indebtedness and the face of the policy, and a like sum annually until twenty such payments shall have been made, and will continue such payments as long thereafter as the insured shall survive. During the continuance of such payments the surrender and loan values shall no longer be available. Any of the first twenty such payments payable hereunder remaining unpaid at the death of the insured shall be payable as they become due to the then legal owner of the policy who shall have the right to receive in one sum the value of the remainder of such twenty payments commuted at 3 1/2 per cent compound interest.

In lieu of such continuous annual instalments of 6 8/10 per cent of the face amount of the policy, the Company will, upon proper request and under like conditions, pay continuous monthly instalments at the rate of \$5.75 for each one thousand dollars of insurance hereunder.

WAIVER OF PREMIUM.—If such total and permanent disability shall occur under the conditions above stated, but after the insured has reached the age of sixty years, the Company will, six months after receipt of due proofs thereof, waive payment of each premium thereafter becoming due during such disability, but the face amount of the policy shall be reduced by the amount of each such waived premium, and all benefits under the policy shall be reduced accordingly and shall be based upon said reduced amount of insurance in the same manner as if the premiums for such reduced amount of insurance had been duly paid. Future premiums shall be reduced in proportion to the reduced amount of insurance.

RECOVERY FROM DISABILITY.—The Company may at any time and from time to time, but not oftener than once a year, demand due proof of such continued disability, and upon failure to furnish such proof, or if it appears that the insured is no longer wholly disabled as aforesaid no further premiums shall be waived nor instalment payments made, and if the insurance shall then have been reduced under any of the foregoing provisions such reduced insurance shall thereafter be the face of the policy and the premiums thereafter falling due and all benefits under the policy will be reduced accordingly.

GENERAL PROVISIONS.—The irrecoverable loss of the entire sight of both eyes, or the total and permanent loss by removal or disease of the use of both hands or both feet, or of one hand and one foot, shall be deemed to constitute total and permanent disability within the meaning of this contract.

The portion of each annual premium for this policy charged for protection in event of total and permanent disability is twenty-five cents for each one thousand dollars of insurance, and on the issuance or on any anniversary of this contract the provision for such protection may be cancelled at the request of the insured, in which event the subsequent annual premiums will be reduced by twenty-five cents for each one thousand dollars of insurance hereunder. Such reduction shall be endorsed hereon.

BENEFITS AND PROVISIONS.

PAYMENT OF PREMIUMS.—This policy shall not take effect unless nor until the first premium is actually paid as hereinafter provided; and if the second annual premium be not fully paid when due, or within thirty-one days thereafter, this policy and all claims under it shall be void, and the premiums already paid shall be forfeited to the Company.

In case of default in payment of any premium after the second year this policy shall thereafter be in force only to the extent of and subject to the nonforfeiture provisions hereinafter provided.

All premiums are due and payable in advance at the Home Office of the Company, but will be accepted elsewhere, if paid to a duly authorized Agent in exchange for its receipt signed by the President or Secretary, and countersigned by the Agent designated therein.

The insurance under this policy is based upon annual premiums payable in advance, but payments may be made semi-annually or quarterly in advance, such rates being 51 per cent and 26 per cent respectively of the Annual rate. Change from one method of payment to another may be made on any policy anniversary.

GRACE.—A grace of thirty-one days, without interest, will be granted for the payment of every premium after the first, during which time the insurance shall continue in force, but in case the policy becomes a claim during the period of grace, before the overdue premium or the deferred premiums of the current policy year, if any, are paid, the amount of such premiums will be taken from the face of the policy in settlement.

PREMIUM REFUND.—Upon payment of the second year's premium and at the end of the second and each subsequent policy year during the continuance of this policy under its original conditions, the Company will determine the portion of surplus to which the policy is entitled as a refund on account of any previous overpayment. The Insured may apply the amount of any refund in any one of the following ways:

1. In reduction of premium.
 2. To purchase additional full paid participating insurance which may be surrendered at any time for a cash value of the full reserve. The Company may defer payment of such value for a period not exceeding ninety days from date of application therefor.
 3. As a deposit with the Company at not less than $3\frac{1}{4}$ per cent compound interest computed annually. Such deposit may be withdrawn at any time.
 4. To convert the policy into an endowment payable at a gradually decreasing age.
 5. To shorten the premium paying period.
 6. To purchase full paid participating pure endowment.
- Or he may receive the amount in cash.

After the payment of all premiums as provided in this policy the Company will annually determine the amount of surplus earnings to which this policy is entitled and will pay the same to the Insured in cash or if directed apply it under Options 2, 3 or 4.

Whenever the legal reserve on this policy and the value of any surplus credited to the policy under Options 2, 3, 4, 5 or 6 at the end of any policy year shall equal or exceed the net single premium for the attained age of the Insured according to the American Experience Table of Mortality, with interest at $3\frac{1}{2}$ per cent, for an amount of insurance equal to the original amount of this policy, the Company, at the written request of the Insured, will endorse the policy (subject to any indebtedness hereon) as participating paid-up insurance for the original amount of the policy, and will pay in cash upon legal surrender thereof any amount by which the legal reserve and surplus exceed the net single premium required to purchase such paid-up insurance; or whenever said reserve and the value of any surplus at the end of any policy year shall equal or exceed the original amount of this policy, the Company, upon legal surrender thereof, will pay as a matured endowment the amount of said reserve and the value of the surplus credited under any of the above numbered options, less any indebtedness hereon to the Company.

Any surplus credited under Options 4, 5 or 6, is forfeited to the Company in the event of the death of the Insured.

Unless otherwise provided by law if no option is specified by the Insured the refund will be used in reduction of the next premium. If this policy in this respect does not conform to the laws of the State of which the Insured is a resident at the date of issuing the policy, the statutory provision regarding the option to be automatically applied shall be deemed to supersede the provision for applying the refund in reduction of premium.

REVIVAL IN EVENT OF LAPSE.—This policy, if not surrendered for cash, will be reinstated on written application therefor at any time after nonpayment of any premium if evidence of insurability satisfactory to the Company at its rates for standard risks is furnished, and premiums to date of reinstatement and any other indebtedness to the Company hereon are paid, with interest at the rate of 6 per cent per annum.

INCONTESTABILITY.—This policy shall be incontestable after two years from its date of issue except for nonpayment of premiums or violation of the conditions of the policy relating to military or naval service in time of war. If the age of the Insured be misstated the liability of the Company shall be the amount of insurance which the premium would have purchased at the correct age.

SUICIDE.—Sane or insane, within two years from the date of issue of this policy is not a risk assumed by the Company.

CHANGE OF BENEFICIARY.—If the right to change the Beneficiary under this policy is reserved by the Insured, such change shall only be made by the return of the policy to the Company with a written request therefor on a form provided by the Company, and no change shall be operative until the policy is duly endorsed therewith by the Company.

If the said right to change the Beneficiary has been reserved by the Insured, the Insured with the consent of the Assignee, if any, may release this policy, or any additions or accumulations credited thereto to this Company for any cash, loan or other value which may be granted hereunder, and all interests of any beneficiaries hereunder shall be bound thereby and the consent or signatures of any beneficiaries to such release shall not be required.

ASSIGNMENTS.—The Company will not be bound nor in any way affected by any assignment of this policy, or of any interest thereunder, until the original assignment or certified copy thereof shall be delivered at its Home Office; and the Company will not assume any responsibility for the validity of any assignment.

GENERAL PROVISIONS.—This policy and the application therefor constitute the entire contract between the parties and all statements made in the application shall, in the absence of fraud, be deemed representations and not warranties. No statement shall be used in defense to a claim under this policy unless it is contained in the written application and a copy of the application is attached to this policy when issued.

Only the President, Vice-President, Secretary or Assistant Secretary has power in behalf of the Company to make or modify this contract of insurance.

NONFORFEITURE PROVISIONS.

AUTOMATIC EXTENDED INSURANCE.—On default in payment of any premium after the second year, if there is no indebtedness against the policy and if no other option is called for, the insurance will be automatically extended for the full face of the policy and of any additional insurance credited to it, without participation in surplus, for such term in whole number of months as the cash value applied as a net single premium will purchase.

If there be an indebtedness the amount thereof will be subtracted from the amount otherwise available as a net single premium, and the balance will be applied as a net single premium to purchase nonparticipating extended term insurance as above for the full face of the policy and of any additional insurance credited to it, less the indebtedness.

If such default occurs before the end of the second year from its date of issue, any cash dividend or the cash value of any additions credited to this policy will be automatically applied to purchase term insurance in the manner above described.

AUTOMATIC PREMIUM LOANS.—Upon written request of the Insured and Assignee, if any, made prior to default in payment of any premium, the premiums coming due after the second year of this policy, if not paid, will be charged against it as a loan bearing compound interest at the rate of 6 per cent per annum until such time as the accumulated loan together with any other indebtedness with interest thereon shall equal or exceed the cash value hereof, in which case this policy shall thereupon become null and void and be surrendered to the Company in consideration of the cancellation of the indebtedness, subject however to the notice of termination as set forth in the loan clause herein.

If at any time the equity in the policy is not sufficient to continue the insurance in force for a full year, then in that case it will be kept in force for such whole number of months as the remaining equity will allow.

While this policy is thus continued in force, all its nonforfeiture provisions remain operative, and the owner may, without furnishing evidence of the good health of the Insured, resume payment of premiums at any time.

CASH VALUE.—On default in payment of any premium after the second year or within thirty-one days thereafter, on legal surrender of the policy at the Home Office the Company will pay a cash value of the amount set forth in the table below, provided that the Company may defer such payment for a period not exceeding ninety days from date of application therefor.

LOANS.—At any time after two full years' premiums have been paid, and while this policy is in force under its original conditions, the Company will loan, upon satisfactory assignment of this policy and upon sole security thereof, any amount which shall not exceed that sum which with 6 per cent interest thereon shall equal the cash value at the end of the policy year for which the premiums have been duly paid. Interest on the loan shall be at the rate of 6 per cent per annum, payable annually on each anniversary date of the policy. The Company may defer the loan (unless the loan be for the purpose of paying premiums to the Company) for a period not exceeding ninety days from date of application therefor. Failure to repay such loan or to pay interest shall not void the policy unless the total indebtedness thereon to the Company shall equal or exceed the cash value at the time of such failure nor until thirty-one days after notice shall have been mailed by the Company to the last known address of the Insured and of the Assignee, if any.

PAID-UP POLICY.—Upon surrender of the policy and written request by the Insured within thirty-one days from the date of default in payment of any premium after the second year, the Company will grant in lieu thereof participating paid-up insurance payable at a like time and in like manner with the original, for the amount set forth in the table below.

Such paid-up insurance for the tenth and subsequent years is the amount in even dollars which the full reserve applied as a net single premium will purchase.

Extended or Paid-up Insurance taken as above described may be surrendered at any time for a cash value consisting of the full

reserve or the Company will loan on such paid-up insurance. The cash value or loan will be granted on the same terms as stated above in the case of the original insurance.

TABLE OF NONFORFEITURE PROVISIONS.

All nonforfeiture provisions hereunder are based on the American Experience Table of Mortality with interest at the rate of $3\frac{1}{2}$ per cent per annum. In computing the values under this policy no deduction of more than $1\frac{1}{2}$ per cent of the amount insured has been made from the reserve. The cash value for the tenth and subsequent years is the full reserve in even dollars for each \$1,000 of insurance under this policy.

These figures apply to the original sum insured and to full-paid policy years only. The payment of any semi-annual or quarterly instalment of an annual premium will proportionally increase the values. Any additions or accumulations credited to the policy will increase and indebtedness will decrease the values.

Years' Premiums Paid	EXTENDED INSURANCE		Paid-up Values	Cash or Loan Values	Years' Premiums Paid	EXTENDED INSURANCE		Paid-up Values	Cash or Loan Values
	Years	Months				Years	Months		
2	2	10	\$ 840	\$ 240	13	23	5	\$ 6570	\$3200
3	5	5	1370	460	14	24	3	7060	3510
4	8	1	1900	690	15	25	2	7560	3840
5	10	8	2420	930	16	26	1	8030	4170
6	13	0	2950	1180	17	27	3	8530	4520
7	15	1	3470	1430	18	28	8	9020	4890
8	16	10	3970	1680	19	30	9	9510	5260
9	18	4	4480	1940	20	Life		10000	5600
10	20	5	5000	2320	25	.....		.....	6290
11	21	7	5590	2600	30	.....		.....	6880
12	22	6	6060	2890					

Rider to be attached to and made part of Policy No. 99999 issued by the Connecticut General Life Insurance Company to Richard Rowe.

DOUBLE INDEMNITY.—On receipt of due proofs that the death of the Insured occurred during the continuance of the policy under its original conditions and before attaining the age of seventy years as the result of bodily injuries effected directly and independently of all other causes through external, violent and accidental means, of which, except in case of drowning or of internal injuries revealed by an autopsy, there is a visible contusion or wound on the exterior of the body, and that such death occurred within ninety days from the date of the accident, the Company will pay instead of the face amount of this policy, double that amount, to wit: Twenty Thousand Dollars, less any indebtedness thereon to the Company and any unpaid premium or portion of the premium for the current policy year.

Provided: That death, resulting from suicide (sane or insane); or caused directly or indirectly, wholly or partly by bodily or mental infirmity, ptomaines, bacterial infections (except pyogenic infections which shall occur simultaneously with and through accidental cut or wound), or by any other kind of disease; or caused directly or indirectly by war or by any act of war; or sustained while participating in or in consequence of having participated in aeronautics or submarine expeditions or operations; or from naval or military service in time of war or riot or while performing police duty as a member of any military or naval organization, shall not be covered under the terms of this rider.

The provisions of the policy providing for PROTECTION IN THE EVENT OF TOTAL AND PERMANENT DISABILITY are hereby made null and void and the following substituted therefor.

DISABILITY BEFORE AGE SIXTY.—(A) If the Insured shall before reaching the age of sixty years, and during the continuance of the policy under its original conditions, become totally and permanently disabled, as hereinafter defined, the Company will upon receipt of due proofs that such disability has then existed for not less than sixty days, waive the payment of further premiums: And six months after receipt of said proofs of such disability pay to him monthly thereafter so long as he lives and suffers such disability, the sum of One Hundred Dollars.

The premiums shall not be a lien against the policy and the surrender and the loan values shall increase in the same manner as if the premiums were being paid by the Insured. If there is any indebtedness on the policy, one-twelfth of the annual interest thereon shall be deducted from each monthly income payment. Upon the death of the Insured or the maturity of the policy the amount thereof shall be payable in accordance with its terms without deduction for any income payments.

DISABILITY AFTER AGE SIXTY.—(B) If the Insured shall after reaching the age of sixty years, and during the continuance of the policy under its original conditions, become totally and permanently disabled, as hereinafter defined, the Company will upon receipt of due proofs that such disability has then existed for not less than sixty days, waive the payment of further premiums so long as he lives and suffers such disability, whereupon the face amount of the policy shall be reduced by the amount of each such waived premium and all benefits as well as subsequent premiums shall be reduced proportionately.

Provided: That Sections A and B of this rider shall not cover total and permanent disability due to injuries sustained or disease contracted, while participating in or in consequence of having participated in aeronautics or submarine expeditions or operations, or while performing naval or military service in time of war or riot, or while performing police duty as a member of any military or naval organization.

RECOVERY FROM DISABILITY.—If it is established that the Insured has so far recovered as to be able to again engage in some gainful occupation, the Company will thereupon cease to extend further relief from the payment of premiums and no further income payments will be made by the Company.

TOTAL AND PERMANENT DISABILITY DEFINED.—The terms, total and permanent disability, as used herein, shall mean a bodily injury or disease, which independently and exclusively of all other causes, either:

(1) Prevents the Insured from performing any and every kind of duty pertaining to his occupation, and presumably will thereafter during his entire life, prevent the Insured from pursuing any gainful occupation or engaging in any business for compensation or profit, or

(2) Results in:

(A) The total and irrecoverable loss of the sight of both eyes: or

(B) The loss by actual severance at or above the wrist or ankle of:

(a) Both hands.

(b) Both feet.

(c) One hand and one foot.

GENERAL PROVISIONS.—The Company shall have the right and opportunity to examine the person of the Insured when and so

often as it may reasonably require during the pendency of claim hereunder, and also the right and opportunity to make an autopsy in case of death where it is not forbidden by law.

The consideration for the double indemnity provision above described is an additional annual premium of *Fifteen* Dollars, and for the total and permanent disability provision granted hereunder is an additional annual premium of *Seventeen* Dollars, making a total premium for the insurance under the policy and the rider of *Three Hundred Seventy-seven* Dollars, payable as provided by the terms and conditions of the policy; but in no case shall that part of the aforesaid additional premium charged for total and permanent disability be continued after the Insured attains the age of sixty years, nor shall that part of the aforesaid additional premium charged for double indemnity be continued after the Insured attains the age of seventy years.

The limitations of age herein shall mean the first anniversary of the policy after the Insured has attained either the age of sixty or seventy years.

The premium for this rider is nonparticipating. The double indemnity and total and permanent disability provisions shall not increase the extended insurance, paid-up, or cash or loan values; and such provisions shall become null and void if either the paid-up or extended insurance provision becomes effective.

Upon any anniversary of the policy this rider may be terminated by the Insured by returning it and the policy to which it is attached to the Company for proper endorsement, together with written request signed by the Insured (or Assignee, if any) and thereafter the payment of the aforesaid additional premium shall not be required.

Dated at Hartford, Connecticut, this *Twenty-seventh* day of *March*, A. D. 1919.

CONNECTICUT GENERAL LIFE INSURANCE COMPANY

EDWARD B. PECK,

Assistant Secretary.

R. W. HUNTINGTON,

President.

ADDITIONAL METHODS OF SETTLEMENT.

Upon written request of the then legal owner, provided said owner is not a corporation or voluntary association, such of the proceeds of the policy as are not subject to any Special Settlement Agreement made as hereinafter provided will be paid under one of the following methods:

For each \$1,000 deposited.

A. In instalments certain, first payment immediate, as follows:

Number of Years During which Instalments will be paid	Amount of Each Instalment		Number of Years During which Instalments will be paid	Amount of Each Instalment	
	Annual	Monthly		Annual	Monthly
1	\$1000.00	\$84 75	12	\$100 00	\$8 47
2	508 00	43 10	13	94 00	7 94
3	345 00	29 24	14	88 00	7 49
4	263 00	22 27	15	84 00	7 10
5	214 00	18 11	16	80 00	6 77
6	181 00	15 88	17	76 00	6 48
7	158 00	13 89	18	73 00	6 20
8	141 00	11 90	19	70 00	5 97
9	127 00	10 75	20	68 00	5 75
10	116 00	9 83	25	59 00	4 96
11	107 00	9 09	30	53 00	4 45

182 CONNECTICUT GENERAL LIFE INS. CO., HARTFORD, CONN.

B. In a definite number of monthly instalments certain, first payment immediate, and as long thereafter as the payee survives, the amount of the instalments being determined by the age of the payee at date of payment of the first instalment, as follows:

Age of Payee Last Birthday	Number of Instalments Certain				Age of Payee Last Birthday	Number of Instalments Certain			
	60	120	180	240		60	120	180	240
10 or under	\$3 93	\$3 83	\$3 82	\$3 74	46	\$ 5 11	\$4 99	\$4 82	\$4 82
11	3 94	3 90	3 83	3 75	47	5 13	5 05	4 87	4 86
12	3 96	3 91	3 84	3 76	48	5 15	5 12	4 93	4 71
13	3 97	3 92	3 85	3 77	49	5 16	5 19	4 98	4 76
14	3 99	3 93	3 86	3 78	50	5 17	5 21	5 05	4 80
15	4 00	3 95	3 88	3 80	51	5 18	5 25	5 12	4 86
16	4 02	3 96	3 89	3 81	52	5 19	5 28	5 19	4 90
17	4 03	3 98	3 91	3 83	53	5 20	5 32	5 26	4 95
18	4 05	4 00	3 92	3 84	54	5 21	5 35	5 33	5 00
19	4 07	4 01	3 94	3 86	55	5 22	5 37	5 40	5 05
20	4 09	4 03	3 95	3 87	56	5 23	5 40	5 48	5 10
21	4 11	4 05	3 97	3 89	57	5 24	5 42	5 55	5 15
22	4 13	4 07	3 99	3 91	58	5 25	5 45	5 63	5 20
23	4 15	4 09	4 01	3 93	59	5 26	5 47	5 71	5 25
24	4 17	4 11	4 03	3 95	60	5 27	5 49	5 80	5 30
25	4 19	4 13	4 05	3 97	61	5 28	5 51	5 88	5 34
26	4 21	4 15	4 07	3 99	62	5 29	5 53	5 96	5 39
27	4 22	4 16	4 08	4 00	63	5 30	5 55	6 04	5 43
28	4 24	4 18	4 10	4 02	64	5 31	5 57	6 12	5 47
29	4 26	4 21	4 12	4 04	65	5 32	5 59	6 21	5 51
30	4 28	4 23	4 14	4 06	66	5 33	5 61	6 29	5 56
31	4 30	4 25	4 16	4 08	67	5 34	5 63	6 38	5 61
32	4 32	4 27	4 18	4 10	68	5 35	5 65	6 46	5 66
33	4 34	4 29	4 20	4 12	69	5 36	5 67	6 55	5 71
34	4 36	4 31	4 22	4 14	70	5 37	5 69	6 63	5 76
35	4 38	4 33	4 24	4 16	71	5 38	5 71	6 71	5 81
36	4 40	4 35	4 26	4 18	72	5 39	5 73	6 80	5 86
37	4 42	4 37	4 28	4 20	73	5 40	5 75	6 88	5 91
38	4 44	4 39	4 30	4 22	74	5 41	5 77	6 97	5 96
39	4 46	4 41	4 32	4 24	75	5 42	5 79	7 05	6 01
40	4 48	4 43	4 34	4 26	76	5 43	5 81	7 14	6 06
41	4 50	4 45	4 36	4 28	77	5 44	5 83	7 22	6 11
42	4 52	4 47	4 38	4 30	78	5 45	5 85	7 31	6 16
43	4 54	4 49	4 40	4 32	79	5 46	5 87	7 40	6 21
44	4 56	4 51	4 42	4 34	80 or over	5 47	5 89	7 49	6 26
45	4 58	4 53	4 44	4 36		5 48	5 91	7 58	6 31
46	5 00	4 55	4 46	4 38		5 49	5 93	7 67	6 36

C. DEPOSIT AT INTEREST. The proceeds of this policy may be left with the Company on deposit, and the Company will pay the Beneficiary interest on such deposit at the rate of 4% per cent per annum, such deposit to be paid to the executors, administrators or assigns of the Beneficiary in event of the death of said Beneficiary. At the time any interest payment becomes due, the Beneficiary, of legal age, shall have the right to withdraw the deposit, in addition to such interest payment.

PARTICIPATION.—In any settlement of this policy under method A, B or C each payment will be increased by such surplus interest earnings, if any, as may be determined by the Company.

COMMITMENT.—At any time when an instalment certain is due under method A or B, any instalments certain remaining unpaid will be commuted upon the basis of 4% per cent compound interest and paid in one sum upon written request of the payee if of legal age, or of the executors, administrators or assigns of the payee in event of the death of said payee.

SPECIAL AGREEMENT FOR SETTLEMENT.—At any time while this policy is in force, upon written request of the Insured (and Beneficiary) the Company will pay the proceeds of this policy in one sum.

fiary if the right to change the Beneficiary has not been reserved) the Company will, if the Beneficiary is not a corporation or voluntary association, agree by endorsement to pay the proceeds of this policy in accordance with any one of the above described methods of settlement and to abrogate the right of any Beneficiary to commute any unpaid instalments or to withdraw any deposit except as specified by the Insured in writing filed with the Company during his lifetime, provided, however, that any interest acquired through an assignment from the Insured shall not be subject to payment under such method of settlement as the Insured may have selected.

IN WITNESS WHEREOF the CONNECTICUT GENERAL LIFE INSURANCE COMPANY has caused this Policy to be signed at its office in the City of Hartford, the *Twenty-seventh* day of *March* A. D., one thousand nine hundred and *nineteen*.

E. B. PECK,
Assistant Secretary.

R. W. HUNTINGTON,
President.

APPLICATION.

I HEREBY COVENANT AND AGREE that all the foregoing statements and answers as written, and those contained in Part II made, or to be made, to the Medical Examiner, are offered to the Company as a consideration of the contract applied for; and that they are full, complete and true, and the only statements made to the Company in reply to its inquiries.

MEDICAL EXAMINER'S FORM.

I hereby agree that the above answers are full, complete and true.

184 CONNECTICUT GENERAL LIFE INS. CO., HARTFORD, CONN.

Largest Amount of Insurance it will write on a Single Life, \$100,000.

Premiums for each \$1,000 Insurance (Participating).

Adopted Jan. 1, 1901, except Ordinary Life adopted Oct. 1, 1917.

Including Total and Permanent Disability Benefits

Age at Issue	LIFE				ENDOWMENT							20 Premiums En- dowment at 70	
	Adopted Oct 1, 1907	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	Continuous Annual Premiums							
						10 Years	15 Year	20 Years	25 Years	30 Years	35 Years		
15								\$46 37					
16								46 44					
17								46 51					
18								46 59					
19								46 67					
20		\$16 18	\$11 38	\$30 94	\$25 85	\$101 27	\$64 63	\$46 76	\$36 41	\$29 83	\$25 42	\$27 42	
21		16 52	42 06	31 45	26 29	101 35	64 71	46 85	36 51	29 96	25 56	27 93	
22		16 90	42 74	31 98	26 72	101 42	64 80	46 96	36 62	30 08	25 72	28 45	
23		17 29	43 46	32 52	27 18	101 51	64 89	47 06	36 74	30 21	25 88	28 98	
24		17 70	44 20	33 08	27 67	101 59	64 99	47 16	36 86	30 36	26 06	29 55	
25		18 12	44 97	33 68	28 18	101 69	65 09	47 28	37 01	30 53	26 26	30 13	
26		18 58	45 77	34 28	28 69	101 78	65 20	47 40	37 14	30 70	26 47	30 73	
27		19 06	46 60	34 91	29 23	101 89	65 32	47 54	37 31	30 89	26 70	31 36	
28		19 55	47 45	35 57	29 80	102 01	65 45	47 68	37 48	31 10	26 96	32 02	
29		20 08	48 35	36 26	30 39	102 13	65 59	47 84	37 67	31 33	27 25	32 72	
30		20 63	49 28	36 98	31 00	102 26	65 74	48 02	37 87	31 57	27 55	33 43	
31		21 22	50 24	37 71	31 64	102 39	65 89	48 20	38 09	31 85	27 88	34 18	
32		21 83	51 25	38 48	32 31	102 55	66 06	48 41	38 33	32 15	28 26	34 96	
33		22 48	52 28	39 29	33 00	102 70	66 24	48 61	38 60	32 48	28 66	35 78	
34		23 16	53 36	40 13	33 73	102 88	66 45	48 87	38 90	32 85	29 12	36 64	
35		23 89	54 49	41 00	34 50	103 06	66 67	49 13	39 22	33 25	29 61	37 54	
36		24 66	55 64	41 89	35 29	103 26	66 89	49 40	39 57	33 67	30 14	38 47	
37		25 46	56 85	42 84	36 12	103 47	67 15	49 72	39 96	34 16	30 73	39 45	
38		26 33	58 11	43 84	37 00	103 71	67 44	50 07	40 39	34 70	31 38	40 49	
39		27 24	59 42	44 87	37 92	103 97	67 75	50 46	40 88	35 29	32 10	41 59	
40		28 20	60 78	45 95	38 89	104 25	68 09	50 89	41 40	35 94	32 89	42 73	
41		29 23	62 17	47 07	39 90	104 54	68 46	51 34	41 98	36 64	33 73	43 92	
42		30 31	63 65	48 26	40 98	104 89	68 89	51 87	42 63	37 44	34 67	45 21	
43		31 48	65 18	49 49	42 11	105 25	69 34	52 44	43 39	38 80	35 69	46 55	
44		32 71	66 78	50 80	43 32	105 67	69 87	53 09	44 18	39 37	36 81	47 99	
45		34 02	68 44	52 16	44 58	106 12	70 43	53 79	44 99	40 21	38 03	49 50	
46		35 41	70 19	53 62	45 92	106 64	71 07	54 58	45 97	41 47			
47		36 90	71 99	55 12	47 34	107 20	71 78	55 45	47 03	42 74			
48		38 48	73 89	56 72	48 87	107 84	72 57	56 42	48 21	44 13			
49		40 18	75 86	58 40	50 48	108 52	73 43	57 49	49 51	45 65			
50		41 99	77 93	60 19	52 19	109 30	74 40	58 68	50 94	47 31			
51		43 91	80 09	62 06	54 02	110 15	75 46	59 99	52 51				
52		45 95	82 33	64 03	55 96	111 08	76 61	61 41	54 22				
53		48 13	84 69	66 13	58 03	112 12	77 92	63 00	56 11				
54		50 47	87 14	68 34	60 26	113 26	79 34	64 74	58 16				
55		52 96	89 72	70 69	62 63	114 51	80 90	66 66	60 41				
56		55 61	92 42	73 19	65 17	115 89	82 63	68 76					
57		58 45	95 25	75 85	67 90	117 41	84 54	71 08					
58		61 48	98 21	78 67	70 82	119 08	86 63	73 60					
59		64 73	101 34	81 69	73 96	120 93	88 95	76 38					
60		68 20	104 65	84 91	77 35	122 96	91 49	79 42					

Two per cent additional charged for semi-annual rates.

Four per cent additional charged for quarterly rates.

Largest Amount of Insurance it will write on a Single Life, \$100,000.
Premiums for each \$1,000 Insurance (Nonparticipating).

Adopted October 1, 1917.

Including Total and Permanent Disability Benefits

Age at Issue	LIFE						ENDOWMENT						TERM		
							Continuous Annual Premiums						Non-Renewable		
													Convertible within		
													5 Years 7 Years		
													5 Year Add'l. Jan. 1, 1914 10 Year		
Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	Full Paid at			10 Years	15 Years	20 Years	25 Years	30 Years	35 Years	5 Year Add'l. Jan. 1, 1914	10 Year	
15															
16										\$40.28					
17										40.31					
18										40.34					
19										40.38					
20	\$14.02	\$34.40	\$25.46	\$21.19	\$15.28	\$14.75	\$14.89	\$39.76	\$56.62	40.48	\$30.95	\$24.91	\$20.96	\$ 8.02	\$ 8.46
21	14.31	34.94	25.87	21.48	15.67	15.10	14.71	39.78	56.65	40.50	31.00	24.98	21.04	8.07	8.52
22	14.62	35.61	26.29	21.83	16.08	15.46	15.05	39.81	56.69	40.55	31.06	25.06	21.15	8.13	8.59
23	14.94	36.09	26.73	22.20	16.51	15.85	15.41	39.85	56.73	40.60	31.12	25.12	21.25	8.18	8.67
24	15.28	36.69	27.18	22.58	16.98	16.25	15.78	39.88	56.77	40.65	31.18	25.21	21.36	8.24	8.74
25	15.63	37.32	27.65	22.98	17.47	16.68	16.18	39.91	56.82	40.71	31.27	25.31	21.49	8.32	8.83
26	16.01	37.97	28.14	23.39	18.00	17.14	16.60	39.95	56.87	40.77	31.34	25.42	21.63	8.39	8.92
27	16.40	38.64	28.64	23.82	18.56	17.63	17.05	39.99	56.92	40.84	31.43	25.53	21.78	8.46	9.01
28	16.81	39.34	29.17	24.27	19.16	18.14	17.50	40.04	56.98	40.91	31.54	25.67	21.96	8.55	9.12
29	17.25	40.06	29.72	24.72	19.81	18.69	17.99	40.10	57.04	41.00	31.64	25.81	22.16	8.64	9.23
30	17.71	40.81	30.28	25.20	20.49	19.28	18.51	40.15	57.12	41.09	31.76	25.97	22.36	8.74	9.36
31	18.23	41.65	30.92	25.76	21.27	19.94	19.10	40.20	57.19	41.23	31.93	26.20	22.64	8.84	9.50
32	18.77	42.53	31.57	26.34	22.11	20.64	19.72	40.27	57.27	41.39	32.11	26.45	22.95	8.96	9.66
33	19.35	43.43	32.26	26.93	23.02	21.39	20.39	40.33	57.37	41.54	32.30	26.73	23.29	9.08	9.82
34	19.96	44.36	32.97	27.56	23.99	22.20	21.09	40.42	57.47	41.73	32.52	27.03	23.67	9.22	10.01
35	20.61	45.34	33.71	28.22	25.05	23.06	21.85	40.50	57.58	41.93	32.76	27.36	24.08	9.38	10.20
36	21.29	46.34	34.49	28.91	26.20	23.98	22.65	40.68	57.77	42.13	33.06	27.72	24.52	9.54	10.43
37	22.01	47.39	35.32	29.61	27.46	24.98	23.50	40.87	57.97	42.37	33.39	28.13	25.01	9.72	10.68
38	22.77	48.48	36.18	30.37	28.83	26.05	24.41	41.07	58.18	42.63	33.74	28.57	25.55	9.93	10.97
39	23.59	49.60	37.06	31.15	30.33	27.21	25.39	41.29	58.41	42.91	34.14	29.05	26.15	10.15	11.27
40	24.44	50.78	38.00	31.98	31.98	28.46	26.44	41.52	58.67	43.24	34.58	29.59	26.81	10.41	11.63
41	25.43	52.06	39.01	32.88	33.81	29.88	27.63	41.77	59.01	43.63	35.08	30.20	27.55	10.73	12.03
42	26.47	53.40	40.06	33.83	35.83	31.42	28.88	42.04	59.38	44.07	35.63	30.87	28.35	11.10	12.50
43	27.59	54.80	41.17	34.83	38.10	33.12	30.24	42.33	59.78	44.54	36.23	31.61	29.25	11.50	13.03
44	28.79	56.25	42.33	35.88	40.65	34.96	31.73	42.66	60.23	45.08	36.91	32.43	30.21	11.96	13.62
45	30.05	57.77	43.53	37.00	43.53	37.00	33.32	43.01	60.72	45.66	37.64	33.32	31.28	12.49	14.29
46	31.40	59.35	44.82	38.17	46.83	39.17	34.04	43.41	61.20	46.31	38.47	34.30		13.09	15.05
47	32.84	60.99	46.16	39.43	50.61	41.57	36.43	43.85	61.74	47.04	39.28	35.40		13.76	15.91
48	34.38	62.71	47.58	40.76	55.01	44.26	38.98	44.33	62.31	47.84	40.35	36.58		14.63	16.85
49	36.02	64.50	49.07	42.18	60.18	47.25	41.22	44.86	63.00	48.73	41.56	37.89		15.40	17.92
50	37.79	66.36	50.64	43.65	66.36	50.64	43.68	45.46	63.74	49.71	42.71	39.31		16.37	19.11
51	39.74	68.31	52.29	45.28				46.11	64.51	50.85	44.08			17.37	20.41
52	41.81	70.33	54.04	46.99				46.82	65.37	52.09	45.57			18.49	21.85
53	44.04	72.45	55.88	48.80				47.61	66.33	53.46	47.26			19.73	23.43
54	46.43	74.65	57.82	50.76				48.49	67.32	54.98	49.01			21.12	25.19
55	48.98	76.96	59.89	52.84				49.45	68.11	56.65	50.95			22.66	27.14
56	51.72	79.37	62.15	55.19				50.80	70.55	58.48				24.37	29.38
57	54.65	81.90	64.55	57.70				52.87	72.13	60.50				26.25	31.64
58	57.79	84.55	67.10	60.39				54.26	73.87	62.71				28.33	34.23
59	61.17	87.33	69.82	63.29				55.79	75.79	65.14				30.62	37.09
60	64.79	90.28	72.74	66.43				57.92	77.92	67.82				33.17	40.23

Two per cent additional charged for semi-annual rates.

Four per cent additional charged for quarterly rates.

For policies with Disability Income additional charge of 51c to \$4.77 per \$1,000 is made.

For policies with Double Indemnity additional charge of \$1.25 to \$2.50 per \$1,000 is made.

**Extra Annual Premiums for Disability Income of \$10.00 a Month—
in Event of Total and Permanent Disability of Insured
Before Attaining Age of 60.
Double Indemnity per \$1,000.**

American 3½ per cent.

Adopted May, 1917.

DISABILITY INCOME Limit \$200 a Month											DOUBLE INDEMNITY Limit \$10,000										
Age at Issue	Ord. Life, End't at 75, Insurance to Age 65— Income Life Full Paid at 60, 65 or 70	LIFE			ENDOWMENT					10-YEAR TERM	Ord. Life, End't at 75, Insurance to Age 65— Income Life Full Paid at 60, 65 or 70	LIFE			ENDOWMENT						
		10 Payment	15 Payment	20 Payment	10 Years	15 Years	20 Years	25 Years	30 Years			10 Payment	15 Payment	20 Payment	10 Years	15 Years	20 Years	25 Years	30 Years		
20	\$0 97	\$ 35	\$ 71	\$ 138	\$ 51	\$ 55	\$ 59	\$ 66	\$ 74	\$0 56	\$1 25	\$ 50	\$ 75	\$ 150	\$ 125	\$ 125	\$ 125	\$ 125	\$ 125		
21	1 00	3 39	74	141	53	57	62	70	77	58	1 25	5 50	75	150	125	125	125	125	125		
22	1 03	3 43	77	144	55	60	65	74	81	61	1 25	5 50	75	150	125	125	125	125	125		
23	1 06	3 47	80	146	58	62	68	77	85	64	1 25	5 50	75	150	125	125	125	125	125		
24	1 09	3 51	83	149	60	65	71	81	89	66	1 25	5 50	75	150	125	125	125	125	125		
25	1 12	3 54	85	152	62	67	74	85	94	68	1 25	5 50	75	150	125	125	125	125	125		
26	1 15	3 58	88	154	64	70	78	88	100	70	1 25	5 50	75	150	125	125	125	125	125		
27	1 18	3 61	90	156	67	73	82	92	106	74	1 25	5 50	75	150	125	125	125	125	125		
28	1 22	3 64	93	158	69	77	85	96	113	76	1 25	5 50	75	150	125	125	125	125	125		
29	1 26	3 67	95	160	72	80	89	101	121	79	1 25	5 50	75	150	125	125	125	125	125		
30	1 29	3 70	98	162	74	83	93	107	129	81	1 25	5 50	75	150	125	125	125	125	125		
31	1 33	3 73	100	164	78	87	97	113	133	86	1 25	5 50	75	150	125	125	125	125	125		
32	1 37	3 76	102	165	81	91	102	120	137	89	1 25	5 50	75	150	125	125	125	125	125		
33	1 41	3 79	103	167	85	95	108	129	141	94	1 25	5 50	75	150	125	125	125	125	125		
34	1 46	3 82	105	168	88	100	115	139	146	97	1 25	5 50	75	150	125	125	125	125	125		
35	1 50	3 84	107	170	92	106	123	150	150	1 01	1 25	5 50	75	150	125	125	125	125	125		
36	1 55	3 86	109	172	98	112	132	155	155	1 08	1 25	5 50	75	150	125	125	125	125	125		
37	1 60	3 88	111	173	1 04	119	142	160	160	1 14	1 25	5 50	75	150	125	125	125	125	125		
38	1 66	3 90	113	175	1 10	127	153	160	166	1 21	1 25	5 50	75	150	125	125	125	125	125		
39	1 72	3 91	114	176	1 16	136	165	172	172	1 28	1 25	5 50	75	150	125	125	125	125	125		
40	1 78	3 92	115	178	1 22	145	178	178	178	1 34	1 25	5 50	75	150	125	125	125	125	125		
41	1 84	3 93	115	184	1 32	156	184	184	184	1 45	1 25	5 50	75	150	125	125	125	125	125		
42	1 91	3 91	115	191	1 41	168	191	191	191	1 55	1 25	5 50	75	150	125	125	125	125	125		
43	1 96	3 91	114	198	1 51	182	198	198	198	1 66	1 25	5 50	75	150	125	125	125	125	125		
44	2 06	3 90	114	206	1 60	197	206	206	206	1 78	1 25	5 50	75	150	125	125	125	125	125		
45	2 14	3 89	114	214	1 70	214	214	214	214	1 87	1 25	5 50	75	150	125	125	125	125	125		
46	2 23	3 88	114	223	1 84	232	223	223	223	2 02	1 30	5 50	75	150	125	125	125	125	125		
47	2 32	3 76	112	232	2 00	232	232	232	232	2 20	1 35	5 50	75	150	125	125	125	125	125		
48	2 42	3 73	112	242	2 19	242	242	242	242	2 41	1 40	5 50	75	150	140	40	40	40	40		
49	2 53	3 69	112	253	2 41	253	253	253	253	2 65	1 45	5 50	75	150	145	45	45	45	45		
50	2 65	3 65	112	265	2 65	265	265	265	265	2 92	1 50	5 50	75	150	150	50	50	50	50		
51	2 77	3 77	112	277	3 05	277	277	277	277	3 05	1 55	5 50	75	155	155	55	55	55	55		
52	2 90	3 90	112	290	3 39	290	290	290	290	3 19	1 60	5 50	75	160	160	60	60	60	60		
53	3 05	3 05	112	305	3 85	305	305	305	305	3 36	1 65	5 50	75	165	165	65	65	65	65		
54	3 21	3 21	112	321	4 45	321	321	321	321	3 53	1 70	5 50	75	170	170	70	70	70	70		
55	3 39	3 39	112	339	5 39	339	339	339	339	3 73	1 75	5 50	75	175	175	75	75	75	75		
56	3 59	3 59	112	359	6 59	359	359	359	359	3 95	1 80	5 50	75	180	180	80	80	80	80		
57	3 82	3 82	112	382	8 23	382	382	382	382	4 20	1 85	5 50	75	185	185	85	85	85	85		
58	4 07	4 07	112	407	10 07	407	407	407	407	4 48	1 90	5 50	75	190	190	90	90	90	90		
59	4 34	4 34	112	434	12 34	434	434	434	434	4 77	1 95	5 50	75	195	195	95	95	95	95		
60											2 00	5 50	75	200	200	100	100	100	100		

CONNECTICUT GENERAL LIFE INS. CO., HARTFORD, CONN. 187

Premium Rates (Participating) for \$10.00 Monthly Income for 20 Years

Certain, with Extra Rates to Continue the Income

to Beneficiary During Life.

American 3% Reserve.

Commuted Value, \$1,737.00.

Age of Insured.	LIFE.					20-PREMIUMS LIFE.					20-YEAR ENDOWMENT.						
	Extra Rates to Continue Income for Life.					Extra Rates to Continue Income for Life.					Extra Rates to Continue Income for Life.						
	Age of Beneficiary.					Age of Beneficiary.					Age of Beneficiary.						
	25	35	45	55		25	35	45	55		25	35	45	55			
20	28	10	34	37	2	67	1	24	30	37	44	9	26	23	63	1	55
21	28	70	4	45	2	71	1	26	37	45	67	6	30	3	63	1	55
22	29	56	4	53	2	75	1	29	37	46	41	6	39	3	65	1	55
23	30	43	4	61	2	77	1	31	37	47	21	6	49	3	69	1	55
24	30	74	4	71	2	82	1	31	37	48	06	6	59	3	73	1	55
25	31	47	4	81	2	84	1	33	37	48	95	6	71	3	77	1	55
26	32	27	4	92	2	90	1	35	37	49	83	6	85	3	81	1	55
27	33	11	5	04	2	96	1	37	39	50	77	6	98	3	80	1	55
28	33	96	5	18	3	02	1	37	39	51	76	7	12	3	96	1	55
29	34	88	5	30	3	08	1	41	41	52	79	7	28	4	04	1	55
30	35	83	5	47	3	16	1	43	41	53	85	7	45	4	10	1	55
31	36	86	5	65	3	24	1	47	41	54	96	7	63	4	18	1	55
32	37	92	5	83	3	33	1	51	43	56	12	7	86	4	28	1	55
33	39	05	6	04	3	43	1	53	43	57	32	8	12	4	39	1	55
34	40	23	6	30	3	53	1	57	43	58	59	8	38	4	51	1	55
35	41	50	6	57	3	65	1	61	43	59	93	8	71	4	65	1	55
36	42	58	6	87	3	79	1	65	43	61	38	9	04	4	81	1	55
37	44	22	7	20	3	89	1	69	45	62	74	9	38	4	98	2	55
38	45	74	7	57	4	12	1	77	47	64	27	9	79	5	18	2	55
39	47	32	7	96	4	30	1	84	49	65	87	10	20	5	39	2	55
40	48	98	8	38	4	59	1	90	51	67	55	10	65	5	59	2	55
41	50	77	8	85	4	77	1	93	51	69	31	11	16	5	83	2	55
42	53	65	9	33	5	04	2	08	53	71	18	11	71	6	12	2	55
43	54	68	9	96	5	32	2	18	57	73	15	12	30	6	41	2	55
44	56	32	10	59	5	65	2	31	59	75	25	12	95	6	75	2	55
45	59	08	11	32	6	02	2	45	68	77	44	13	67	7	14	2	55
46	61	51	12	10	6	45	2	61	65	79	76	14	46	7	57	2	55
47	64	10	12	98	6	90	2	79	69	82	23	15	30	8	04	3	55
48	66	84	18	85	7	41	2	98	79	84	89	16	20	8	55	3	55
49	69	73	14	83	7	96	3	20	78	87	68	17	20	9	12	3	55
50	72	94	15	91	8	59	3	45	84	90	65	18	26	9	77	3	55
51	76	27	17	07	9	28	3	71	90	96	83	19	42	10	47	4	55
52	79	52	18	34	10	06	4	04	96	97	30	20	67	11	24	4	55
53	83	90	19	73	10	89	4	37	1	100	82	21	99	12	06	4	55
54	87	77	21	22	11	79	4	77	1	104	67	23	40	12	91	5	55
55	91	99	22	87	12	79	5	18	1	108	79	24	95	13	85	5	55
56	95	53	24	62	13	85	5	65	1	113	20	26	62	14	89	6	00
57	101	53	26	54	15	08	6	18	1	117	94	28	44	16	03	6	51
58	106	79	28	58	16	36	6	77	1	123	01	30	40	17	30	7	10
59	112	44	30	78	17	79	7	41	1	128	47	32	50	18	71	7	78
60	118	46	33	15	19	88	8	16	1	134	36	34	74	20	26	8	45
61	124	48	35	17	21	98	9	26	1	140	38	36	76	22	28	9	60
62	130	50	37	19	23	08	10	36	1	146	40	38	78	24	30	10	75
63	136	52	39	21	25	18	11	46	1	152	42	40	80	26	32	11	90
64	142	54	41	23	27	28	12	56	1	158	44	42	82	28	34	12	105
65	148	56	43	25	29	38	13	66	1	164	46	44	84	30	36	13	120
66	154	58	45	27	31	48	14	76	1	170	48	46	86	32	38	14	135
67	160	60	47	29	33	58	15	86	1	176	50	48	88	34	40	15	150
68	166	62	49	31	35	68	16	96	1	182	52	50	90	36	42	16	165
69	172	64	51	33	37	78	17	106	1	188	54	52	92	38	44	17	180
70	178	66	53	35	39	88	18	116	1	194	56	54	94	40	46	18	195
71	184	68	55	37	41	98	19	126	1	200	58	56	96	42	48	19	210
72	190	70	57	39	43	108	20	136	1	206	60	58	98	44	50	20	225
73	196	72	59	41	45	118	21	146	1	212	62	60	100	46	52	21	240
74	202	74	61	43	47	128	22	156	1	218	64	62	102	48	54	22	255
75	208	76	63	45	49	138	23	166	1	224	66	64	104	50	56	23	270
76	214	78	65	47	51	148	24	176	1	230	68	66	106	52	58	24	285
77	220	80	67	49	53	158	25	186	1	236	70	68	108	54	60	25	300
78	226	82	69	51	55	168	26	196	1	242	72	70	110	56	62	26	315
79	232	84	71	53	57	178	27	206	1	248	74	72	112	58	64	27	330
80	238	86	73	55	59	188	28	216	1	254	76	74	114	60	66	28	345
81	244	88	75	57	61	198	29	226	1	260	78	76	116	62	68	29	360
82	250	90	77	59	63	208	30	236	1	266	80	78	118	64	70	30	375
83	256	92	79	61	65	218	31	246	1	272	82	80	120	66	72	31	390
84	262	94	81	63	67	228	32	256	1	278	84	82	122	68	74	32	405
85	268	96	83	65	69	238	33	266	1	284	86	84	124	70	76	33	420
86	274	98	85	67	71	248	34	276	1	290	88	86	126	72	78	34	435
87	280	100	87	69	73	258	35	286	1	296	90	88	128	74	80	35	450
88	286	102	89	71	75	268	36	296	1	302	92	90	130	76	82	36	465
89	292	104	91	73	77	278	37	306	1	308	94	92	132	78	84	37	480
90	298	106	93	75	79	288	38	316	1	314	96	94	134	80	86	38	495
91	304	108	95	77	81	298	39	326	1	320	98	96	136	82	88	39	510
92	310	110	97	79	83	308	40	336	1	326	100	98	138	84	90	40	525
93	316	112	99	81	85	318	41	346	1	332	102	100	140	86	92	41	540
94	322	114	101	83	87	328	42	356	1	338	104	102	142	88	94	42	555
95	328	116	103	85	89	338	43	366	1	344	106	104	144	90	96	43	570
96	334	118	105	87	91	348	44	376	1	350	108	106	146	92	98	44	585
97	340	120	107	89	93	358	45	386	1	356	110	108	148	94	100	45	600
98	346	122	109	91	95	368	46	396	1	362	112	110	150	96	102	46	615
99	352	124	111	93	97	378	47	406	1	368	114	112	152	98	104	47	630
100	358	126	113	95	99	388	48	416	1	374	116	114	154	100	106	48	645

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3½% Reserve Basis.

Ordinary Life

Year Ending	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50		
	Prem. \$19 63		Prem. \$22 35		Prem. \$25 88		Prem. \$30 55		Prem. \$36 86		Prem. \$45 49		
	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	
1910	1	\$2 33	\$17 30	\$2 70	\$19 65	\$3 19	\$22 69	\$3 83	\$26 72	\$4 70	\$32 15	\$5 89	\$39 60
1911	2	2 41	17 22	2 80	19 55	3 31	22 57	3 98	26 57	4 89	31 97	6 12	39 37
1912	3	2 96	16 67	3 40	18 95	3 97	21 91	4 75	25 80	5 80	31 06	7 26	38 23
1913	4	3 06	16 57	3 53	18 82	4 14	21 74	4 94	25 61	6 06	30 80	7 57	37 92
1914	5	3 17	16 46	3 66	18 69	4 31	21 57	5 16	25 39	6 32	30 54	7 90	37 59
1915	6	3 28	16 35	3 80	18 55	4 47	21 41	5 37	25 18	6 59	30 27	8 24	37 25
1916	7	3 40	16 23	3 94	18 41	4 65	21 23	5 59	24 96	6 87	29 99	8 57	36 92
1917	8	3 52	16 11	4 09	18 26	4 84	21 04	5 82	24 73	7 15	29 71	8 91	36 58
1918	9	3 64	15 99	4 24	18 11	5 02	20 86	6 06	24 49	7 44	29 42	9 28	36 23
1919	10	3 77	15 86	4 41	17 94	5 22	20 66	6 31	24 24	7 73	29 13	9 61	35 88
Total		\$31 54	\$164 76	\$36 57	\$186 93	\$43 12	\$215 68	\$51 81	\$263 69	\$63 53	\$305 05	\$79 33	\$375 57
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 48		\$18 69		\$21 57		\$26 37		\$30 51		\$37 56	

20 Payment Life

		Prem. \$28 18	Prem. \$31 00	Prem. \$34 50	Prem. \$38 89	Prem. \$44 58	Prem. \$52 16
1910	1	\$2 67	\$25 51	\$3 53	\$30 97	\$4 17	\$34 72
1911	2	2 83	25 35	3 73	30 77	4 39	34 56
1912	3	3 90	24 28	4 97	29 53	5 76	33 13
1913	4	4 16	24 08	5 23	29 27	6 06	32 83
1914	5	4 31	23 87	5 51	28 99	6 38	32 51
1915	6	4 54	23 64	5 79	28 71	6 70	32 19
1916	7	4 76	23 42	6 09	28 41	7 05	31 84
1917	8	5 00	23 18	6 39	28 11	7 40	31 49
1918	9	5 25	22 93	6 71	27 79	7 76	31 13
1919	10	5 51	22 67	7 03	27 47	8 14	30 75
Total		\$42 87	\$238 93	\$54 98	\$290 02	\$63 81	\$325 09
Average Yearly Cost for 10 Years		\$23 89	\$26 18	\$29 00	\$32 51	\$37 02	\$43 00

20 Year Endowment

		Prem. \$47 28	Prem. \$48 02	Prem. \$49 13	Prem. \$50 89	Prem. \$53 70	Prem. \$58 01						
1910	1	\$3 42	\$43 86	\$3 72	\$44 30	\$4 11	\$45 02	\$4 64	\$46 25	\$5 36	\$48 45	\$6 41	\$52 11
1911	2	3 75	43 53	4 06	43 96	4 45	44 68	4 98	45 91	5 71	48 08	6 76	51 11
1912	3	5 10	42 18	5 43	42 59	5 89	43 24	6 52	44 37	7 41	46 38	8 77	49 11
1913	4	5 52	41 76	5 87	42 15	6 33	42 80	6 95	43 94	7 87	45 92	9 27	49 11
1914	5	5 98	41 30	6 32	41 70	6 78	42 35	7 42	43 47	8 34	45 45	9 77	48 11
1915	6	6 44	40 84	6 78	41 24	7 25	41 88	7 89	43 00	8 85	44 94	10 28	48 11
1916	7	6 92	40 36	7 26	40 76	7 78	41 40	8 38	42 51	9 35	44 44	10 81	47 11
1917	8	7 42	39 86	7 77	40 25	8 23	40 90	8 89	42 00	9 88	43 91	11 36	47 11
1918	9	7 95	39 33	8 29	39 73	8 77	40 36	9 43	41 46	10 42	43 37	11 90	46 11
1919	10	8 49	38 79	8 84	39 18	9 31	39 82	9 98	40 91	10 98	42 81	12 47	46 11
Total		\$60 99	\$411 81	\$64 34	\$415 86	\$68 85	\$422 45	\$75 08	\$438 82	\$84 17	\$453 73	\$97 80	\$489 91
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$41 18		\$41 59		\$42 25		\$43 38		\$45 37		\$48 90	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

Year Issued	Curr. Rate for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost
*Prem'm		\$18 12		\$20 63		\$23 89		\$28 20		\$34 02		\$41 99	
1918	1	\$2 10	\$16 02	\$2 37	\$18 26	\$2 72	\$21 17	\$2 97	\$25 23	\$3 31	\$30 71	\$3 47	\$38 52
Premium		\$19 63		\$22 35		\$25 88		\$30 55		\$36 86		\$45 49	
1917	..	\$2 86	\$16 77	\$3 28	\$19 07	\$3 82	\$22 06	\$4 55	\$26 00	\$5 55	\$31 31	\$6 94	\$38 55
1916	..	2 96	16 67	3 40	18 95	3 97	21 91	4 75	25 80	5 80	31 06	7 26	38 28
1915	..	3 06	16 57	3 53	18 82	4 14	21 74	4 94	25 61	6 06	30 89	7 57	37 92
1914	..	3 17	16 46	3 66	18 69	4 31	21 57	5 16	25 39	6 32	30 54	7 90	37 59
1913	..	3 28	16 35	3 80	18 55	4 47	21 41	5 37	25 18	6 59	30 27	8 24	37 35
1912	..	3 40	16 23	3 94	18 41	4 65	21 23	5 59	24 96	6 87	29 99	8 57	36 92
1911	..	3 52	16 11	4 09	18 26	4 84	21 04	5 82	24 73	7 15	29 71	8 91	36 58
1910	..	3 64	15 99	4 24	18 11	5 02	20 86	6 06	24 49	7 44	29 42	9 26	36 23
1909	..	3 77	15 86	4 41	17 94	5 22	20 66	6 31	24 24	7 73	29 13	9 61	35 88

20 Payment Life

Premium		\$28 18		\$31 00		\$34 50		\$38 89		\$44 58		\$52 19	
1918	1	\$3 51	\$24 67	\$3 93	\$27 07	\$4 47	\$30 03	\$5 19	\$33 70	\$6 17	\$38 41	\$7 58	\$44 61
1917	2	3 70	24 48	4 14	26 86	4 71	29 79	5 46	33 43	6 50	38 08	7 97	44 22
1916	3	3 90	24 28	4 36	26 64	4 97	29 53	5 76	33 13	6 84	37 74	8 37	43 82
1915	4	4 10	24 08	4 60	26 40	5 23	29 27	6 06	32 83	7 20	37 38	8 80	43 39
1914	5	4 31	23 87	4 84	26 16	5 51	28 99	6 38	32 51	7 56	37 02	9 23	42 96
1913	6	4 54	23 64	5 08	25 92	5 79	28 71	6 70	32 19	7 94	36 64	9 67	42 52
1912	7	4 76	23 42	5 34	25 66	6 09	28 41	7 05	31 84	8 34	36 24	10 12	42 07
1911	8	5 00	23 18	5 62	25 38	6 39	28 11	7 40	31 49	8 74	35 84	10 58	41 61
1910	9	5 25	22 93	5 89	25 11	6 71	27 79	7 76	31 13	9 16	35 42	11 05	41 14
1909	10	5 51	22 67	6 18	24 82	7 03	27 47	8 14	30 75	9 59	34 99	11 52	40 67
Total		\$44 58	\$237 22	\$49 98	\$260 02	\$56 90	\$288 10	\$65 90	\$323 00	\$78 04	\$367 76	\$94 89	\$427 01
		Average		Average		Average		Average		Average		Average	
		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost	
		for 10 Years		for 10 Years		for 10 Years		for 10 Years		for 10 Years		for 10 Years	
		\$23 72		\$26 00		\$28 81		\$32 30		\$36 78		\$42 70	

20 Year Endowment

Premium		\$47 28		\$48 02		\$49 13		\$50 89		\$53 79		\$58 68	
1918	1	\$4 29	\$42 99	\$4 62	\$43 40	\$5 07	\$44 06	\$5 68	\$45 21	\$6 54	\$47 25	\$7 84	\$50 84
1917	2	4 69	42 59	5 02	43 00	5 48	43 65	6 09	44 80	6 97	46 82	8 30	50 38
1916	3	5 10	42 18	5 43	42 59	5 89	43 24	6 52	44 37	7 41	46 38	8 77	49 91
1915	4	5 52	41 76	5 87	42 15	6 33	42 80	6 95	43 94	7 87	45 92	9 27	49 41
1914	5	5 98	41 30	6 32	41 70	6 78	42 35	7 42	43 47	8 34	45 45	9 77	48 91
1913	6	6 44	40 84	6 78	41 24	7 25	41 88	7 89	43 00	8 85	44 94	10 28	48 40
1912	7	6 92	40 36	7 26	40 76	7 73	41 40	8 38	42 51	9 35	44 44	10 81	47 87
1911	8	7 42	39 86	7 77	40 25	8 23	40 90	8 89	42 00	9 88	43 91	11 88	47 32
1910	9	7 95	39 33	8 29	39 73	8 77	40 36	9 43	41 46	10 42	43 37	11 90	46 78
1909	10	8 49	38 79	8 84	39 18	9 31	39 82	9 98	40 91	10 98	42 81	12 47	46 21
Total		\$62 80	\$410 00	\$66 20	\$414 00	\$70 84	\$420 46	\$77 23	\$431 67	\$86 61	\$451 29	\$100 77	\$486 00
Average													
Yearly Cost													
for 10 Years		\$41 00		\$41 40		\$42 05		\$43 17		\$45 13		\$48 60	

*New rates and dividends in effect October 1, 1917.
 †Premiums include disability charge.

Cash or Loan Values on \$1,000 Participating and Nonparticipating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years
15											\$51	\$165	\$396	\$666	\$927
16											51	165	396	666	927
17											51	165	396	666	927
18											51	165	396	666	927
19											51	165	396	666	927
20	\$3	\$21	\$72	\$119	\$175	\$18	\$62	\$165	\$275	\$410	51	165	396	666	927
21	3	22	75	124	182	18	64	168	281	419	51	165	396	666	927
22	3	24	79	129	189	14	65	172	287	428	51	165	396	666	927
23	3	25	82	135	197	14	67	176	293	437	51	165	396	666	927
24	3	27	85	140	206	15	69	180	300	448	51	165	396	666	927
25	3	28	89	146	213	16	71	184	306	456	51	165	396	666	927
26	4	30	98	152	222	17	73	188	313	466	51	165	396	666	926
27	4	32	97	158	230	17	75	192	320	476	51	165	396	666	926
28	4	34	101	165	240	18	77	197	327	487	51	165	396	666	926
29	4	36	105	172	249	19	79	201	335	498	51	165	396	666	926
30	4	38	110	179	259	20	81	206	343	508	51	165	396	664	926
31	5	40	114	186	269	21	83	211	350	520	51	165	396	664	926
32	5	43	119	194	279	22	86	216	358	531	51	165	396	664	926
33	6	45	124	202	289	22	88	221	367	543	51	165	396	664	926
34	7	48	130	210	300	23	90	226	375	554	51	166	396	664	926
35	8	50	135	219	311	24	93	232	384	566	52	166	396	664	926
36	9	53	141	227	322	25	96	237	392	578	52	166	396	663	926
37	11	56	147	236	333	26	98	243	401	590	52	166	396	663	926
38	12	59	153	245	344	28	101	249	410	602	52	166	396	663	926
39	13	62	160	255	356	29	104	255	418	615	52	166	396	663	926
40	14	65	166	264	368	30	107	261	427	627	52	167	396	662	925
41	15	69	173	274	379	31	110	267	436	639	52	167	396	662	924
42	17	72	180	284	391	32	113	273	445	652	52	167	397	661	924
43	19	76	187	294	403	34	116	279	454	664	53	168	397	661	924
44	20	80	195	304	415	35	119	285	463	676	53	168	397	660	923
45	22	84	202	314	427	36	123	291	471	688	53	169	397	660	923
46	23	88	209	324	439	37	126	297	480	700	54	169	397	659	922
47	25	92	217	334	451	39	129	303	488	712	54	170	397	658	921
48	27	96	225	345	462	40	132	309	497	724	54	171	397	657	921
49	29	100	233	355	474	42	136	315	506	736	55	171	397	656	920
50	30	105	240	365	486	43	139	320	512	747	55	172	397	655	919
51	32	109	248	376	498	44	142	326	520	759	55	172	397	653	918
52	34	114	258	386	508	46	145	331	527	769	56	173	398	652	917
53	36	118	265	396	518	47	148	337	534	780	56	174	398	650	916
54	38	123	273	406	529	48	152	342	541	790	57	175	398	649	915
55	40	128	281	416	540	50	155	347	547	800	58	176	398	647	913
56	42	132	289	426	551	51	158	352	552	811	58	177	398	644	912
57	44	137	297	436	562	53	161	357	557	821	59	178	398	642	910
58	46	142	305	445	574	54	164	361	562	831	60	179	398	639	908
59	48	147	313	455	586	56	167	365	566	840	60	180	398	636	906
60	51	152	321	465	598	57	170	369	570	850	61	182	398	633	904

Extended Insurance on \$1,000 Participating and Nonparticipating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	2 Yrs	5 Yrs	10 Yrs	15 Yrs	19 Yrs	2 Yrs	5 Yrs	10 Yrs	15 Yrs	19 Yrs
	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Pure End't	Pure End't	Pure End't	Pure End't
17											7 10	15 144	108 505	5 877	9 1 89
18											7 10	15 143	10 505	5 778	1 9
19											7 9	15 142	10 504	5 778	1 9
20											7 9	15 141	10 503	5 778	1 9
21											7 8	15 139	10 502	5 778	1 9
22															
23	0 42	9 10	2 16	2 19	10 1 8	9 123	636	2 44	0 7	7 15	137 10	5025	778 1	9	
24	0 42	11 10	6 16	4 19	8 1 9	9 323	435	6 43	2 7	6 15	135 10	5015	777 1	9	
25	0 43	1 10	10 16	6 19	6 1 10	9 523	134	10 42	4 7	5 15	133 10	5005	777 1	9	
26	0 43	3 11	2 16	8 19	5 1 11	9 725	1034	1 41	5 7	4 15	131 10	4995	776 1	9	
27	0 43	5 11	5 16	9 19	2 2 0	9 925	633	5 40	6 7	3 15	128 10	4985	776 1	9	
28	0 53	8 11	8 16	9 18	11 2 1	9 1125	232	8 39	8 7	2 15	125 10	4965	775 1	9	
29	0 53	10 11	11 16	9 18	9 2 1	10 124	931	11 38	9 7	1 15	122 10	4945	775 1	9	
30	0 54	1 12	2 16	8 18	5 2 2	10 324	431	2 37	10 7	0 15	118 10	4925	775 1	9	
31	0 54	4 12	4 16	7 18	2 2 3	10 423	1130	6 37	0 6	1 15	114 10	4905	774 1	9	
32	0 54	6 12	6 16	5 17	9 2 4	10 523	629	9 36	1 6	10 15	110 10	4885	773 1	9	
33	0 84	8 12	7 16	3 17	5 2 5	10 623	029	0 35	2 6	9 15	106 10	4865	772 1	9	
34	0 84	11 12	8 16	1 17	12 6 10	10 723	728	2 34	4 6	8 15	101 10	4845	771 1	9	
35	0 85	1 12	8 15	10 16	9 3 7	10 722	127	5 33	5 6	7 15	95 10	4815	770 1	9	
36	0 95	3 12	8 15	7 16	4 2 8	10 810	721	6 32	6 6	6 15	88 10	4775	769 1	9	
37	0 105	5 12	8 15	4 15	11 2 9	10 721	025	11 31	8 6	4 15	80 10	4735	768 1	9	
38	1 05	7 12	7 15	0 15	6 2 10	10 820	525	2 30	9 6	2 15	71 10	4695	768 1	9	
39	1 05	9 12	5 14	9 15	12 11 10	10 719	1124	5 29	10 6	1 15	62 10	4645	764 1	9	
40	1 15	11 12	0 14	5 14	8 2 11	10 619	423	8 28	0 6	0 15	50 10	4585	762 1	9	
41	1 25	0 12	2 14	1 14	3 3 0	10 418	922	10 28	1 5	10 15	38 10	4525	760 1	9	
42	1 36	0 12	0 13	8 13	10 3 0	10 218	222	1 27	2 5	8 15	23 10	4455	758 1	9	
43	1 46	1 12	9 13	4 13	4 3 1	10 017	721	4 26	4 5	6 15	7 10	4375	755 1	9	
44	1 66	2 11	6 13	0 12	10 3 1	10 1017	020	7 25	5 5	4 14	7 10	4275	752 1	9	
45	1 76	2 11	3 12	7 12	5 3 1	9 716	519	10 24	7 5	2 13	10 10	4175	748 1	9	
46	1 86	2 11	0 12	2 12	0 3 1	9 415	919	1 23	8 5	0 13	2 10	4055	744 1	9	
47	1 96	2 11	8 11	9 11	7 3 1	9 115	218	4 22	10 4	10 12	6 10	3925	740 1	9	
48	1 106	2 10	5 11	5 11	2 3 2	8 1014	717	7 21	11 4	7 11	11 10	3775	735 1	9	
49	1 116	2 10	1 11	0 10	9 3 2	8 714	016	10 21	1 4	5 11	3 10	3605	729 1	9	
50	1 116	0 9	9 10	7 10	4 3 1	8 413	516	1 20	3 4	3 10	8 10	3405	722 1	9	
51	1 115	11 9	5 10	2 9	11 3 0	8 012	915	5 19	5 4	1 10	1 10	3175	715 1	9	
52	1 115	9 9	1 9	9 9	6 2 1	7 812	214	8 18	7 3	11 9	6 10	2925	707 1	9	
53	2 05	7 8	10 9	5 9	12 10 7	7 411	714	0 17	9 3	8 8	11 10	2625	697 1	9	
54	1 115	5 8	6 9	0 8	8 2 9	7 111	013	3 16	10 3	5 8	5 10	2255	686 1	9	
55	1 115	3 8	1 8	7 8	3 2 8	6 910	612	7 16	0 3	3 7	1 10	1885	674 1	9	
56	1 115	1 7	10 8	3 7	10 2 7	6 5 9	1111	11 15	3 3	1 7	6 10	1435	660 1	9	
57	1 114	11 7	6 7	11 7	6 2 6	1 9 511	414	5 2	11 6	1 10	9 15	644 1	9		
58	1 114	9 7	2 7	6 7	2 2 4	5 9 8	1110	8 13	8 2	9 6	6 10	315	626 1	9	
59	1 104	6 6	6 10	7 6	9 2 2	5 6 8	610	1 12	10 2	7 6	1 9	75	605 1	9	
60	1 94	4 6	6 10	6 6	5 2 1	1 7 11	9 612	1 2	5 5	8 8	11 5	582 1	9		
61	1 94	2 6	6 6	6 6	1 2 0	4 0 7	5 8	1 11	4 2	3 5	3 8	35	556 1	9	
62	1 84	0 5	11 6	2 6	9 1 1	4 7 7	0 8	4 10	7 2	1 4	11 7	85	526 1	9	
63	1 83	10 5	7 5	11 5	5 1 10	4 4 6	7 7	9 9	10 2	0 4	7 7	25	490 1	9	

Paid-up Values (Participating on Participating Contracts—Non-
 participating on Nonparticipating Contracts) on \$1,000
 Participating and Nonparticipating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years	2 Years	5 Years	10 Years	15 Years	19 Years
15	...	...	...	...	...	...	...	...	...	...	\$104	\$278	\$551	\$789	\$959
16	...	...	...	...	...	...	...	...	...	...	104	278	551	789	959
17	...	...	...	...	...	...	...	...	...	...	104	278	551	788	959
18	...	...	...	...	...	...	...	...	...	...	104	278	551	788	959
19	...	...	...	...	...	...	...	...	...	...	104	278	551	788	959
20	\$26	\$88	\$216	\$323	\$428	\$69	\$221	\$490	\$742	\$948	104	278	552	788	960
21	26	91	221	330	434	70	222	491	744	949	104	277	551	788	960
22	27	94	226	337	442	71	223	492	745	949	104	277	551	788	960
23	28	97	231	343	450	72	225	494	746	949	104	277	550	788	960
24	29	100	236	350	459	73	226	495	747	949	104	277	550	788	960
25	30	103	241	357	467	74	228	496	748	950	104	277	550	788	960
26	30	106	247	364	476	75	229	498	749	950	104	276	550	788	960
27	31	109	252	371	483	76	231	499	750	950	104	276	549	787	960
28	32	112	257	379	493	77	232	501	751	950	104	276	549	787	959
29	33	116	263	386	500	78	234	502	752	950	104	276	549	787	959
30	34	120	269	393	509	79	236	504	753	950	104	276	549	787	959
31	35	123	275	401	517	80	237	505	753	950	103	275	548	786	959
32	36	126	280	409	525	81	238	506	754	950	103	275	548	786	959
33	38	130	286	416	533	82	239	507	754	951	103	275	548	786	959
34	40	134	292	423	540	83	240	508	754	951	103	275	548	786	959
35	43	168	298	431	548	84	243	509	755	951	103	275	547	786	959
36	44	141	304	436	555	84	243	510	755	951	103	275	547	784	958
37	46	145	310	446	563	85	244	511	756	951	103	275	546	784	958
38	48	149	316	453	571	86	245	512	756	951	103	275	546	783	958
39	50	153	322	461	578	87	246	512	756	950	103	275	545	782	958
40	52	157	328	468	586	88	248	513	756	950	103	275	545	782	958
41	54	161	334	475	593	88	249	514	756	950	103	274	544	781	957
42	56	165	340	482	600	89	250	514	755	950	103	274	544	780	957
43	58	169	346	488	607	90	251	514	755	949	103	274	543	779	957
44	60	173	352	494	613	91	252	515	754	948	103	274	543	777	956
45	62	177	358	501	620	92	254	515	753	948	103	274	541	776	956
46	64	181	363	506	626	92	254	515	752	948	103	273	540	775	955
47	66	185	369	514	632	93	254	514	751	947	103	273	539	773	954
48	68	189	374	520	638	93	255	514	749	946	103	272	537	771	954
49	70	193	379	526	643	94	255	513	747	945	103	272	536	769	953
50	72	196	384	532	649	95	256	512	745	944	103	271	533	766	952
51	74	199	389	537	654	95	256	511	743	943	103	271	531	764	951
52	76	202	394	543	659	96	256	510	741	943	103	270	529	761	950
53	78	205	399	548	664	96	257	508	738	941	103	269	527	758	949
54	80	209	404	553	669	97	257	507	735	940	103	268	525	755	948
55	81	213	409	558	674	98	258	505	732	939	103	267	522	752	946
56	82	216	414	563	679	98	257	503	729	937	102	267	518	747	944
57	83	219	418	567	684	98	257	501	726	935	102	266	516	743	942
58	85	222	422	572	690	99	257	499	722	933	102	265	512	738	940
59	87	226	426	577	696	99	257	497	717	931	102	264	509	733	938
60	89	230	431	581	703	99	257	495	712	929	102	263	506	727	936

20-PREMIUMS ENDOWMENT AT 75.

With Waiver of Premium Agreement, Waiver of Premium
with Life Income Agreement, and Waiver of Premium
with Monthly Income.

No. 99999.

RATED AGE, 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$362.50

THE CONNECTICUT MUTUAL LIFE INSURANCE COM-
PANY

OF HARTFORD, CONNECTICUT

In Consideration of the payment to it of the annual premium of *Three hundred sixty-two and 50/100* Dollars on the 1st day of April, 1919, and of a like annual premium on or before the anniversary of the same date in every year during the continuance of this Policy until *twenty* annual premiums shall have been paid, hereby insures the life of *John Doe*, of *Hartford*, County of *Hartford*, State of *Connecticut*, herein called the Insured, for the term of *forty* years from and after the date above written, in the sum of *Ten Thousand* Dollars, and agrees, if the Insured shall die during said term, to pay said sum, less any unpaid instalments of the annual premium last due as above provided, (subject to the right of the Insured as hereinafter reserved to change any Beneficiary) to *Mary Doe, his wife, if living, otherwise to his executors, administrators, or assigns*, upon receipt at the office of the Company, in *Hartford, Connecticut*, of due proof of the death of the Insured, or, if the Insured shall survive said term, then to pay said sum to the Insured: provided that in the event of the death of the Insured within one year from the date hereof by self-destruction while sane or insane, unless it be determined by the Company that the Insured was so far insane as to destroy his responsibility therefor, the Company insures said life in, and shall be liable only for, a sum, payable as above provided, equal to the premiums paid hereon.

INCONTESTABILITY.—This Policy shall be incontestable after one year from its date of issue except for nonpayment of premium.

POLICY SETTLEMENT.—Any and every sum due under this Policy shall be payable only at the Company's office in *Hartford, Connecticut*, and from any sum payable hereunder there shall be deducted any indebtedness to the Company on or secured by this Policy.

THE PROVISIONS, BENEFITS, AGREEMENTS AND TABLES on the following pages are hereby made a part of this Policy.

IN WITNESS WHEREOF, The Connecticut Mutual Life Insurance Company has, by its President and Secretary, signed and delivered this Policy in the City of *Hartford*, State of *Connecticut*, this *first* day of *April*, A. D. one thousand nine hundred and *nineteen*.

JACOB H. GREENE, *Secretary*.HENRY S. ROBINSON, *President*.

PROVISIONS, BENEFITS, AGREEMENTS AND TABLES REFERRED TO ON THE FIRST PAGE AND MADE A PART OF THIS POLICY.

DIVIDENDS.—This Policy, upon payment of the second annual premium and during its continuance thereafter as a premium-paying, paid-up or extended insurance policy, will participate annually in the divisible surplus which shall be determined and apportioned by the Company.

The dividend

- (1) shall be payable in cash to the Insured or his assigns, or, at the option of the payee thereof, if the Company be directed in writing by said payee prior to the expiration of thirty-one days after such dividend becomes payable, may be
- (2) left with the Company, subject to withdrawal, to accumulate at such rate of interest, credited annually at not less than three per centum, as the Company may determine, or
- (3) applied on a premium due hereon, or
- (4) converted into a paid-up addition to the sum insured hereunder. Any such additions will participate annually in the divisible surplus as determined and apportioned by the Company and at the maturity of the Policy will be payable with the sum herein insured to the payee of such insurance; but any such additions may at any time during the lifetime of the Insured and prior to the maturity of the Policy be surrendered by the Insured or his assigns to the Company for cash in an amount equal to the then reserve thereon; but if this Policy shall become a policy of Paid-up Insurance or Extended Insurance, any such additions then existing shall be treated as hereinafter provided.

Any dividends due and unpaid at the maturity of this Policy shall be payable with the sum herein insured to the payee of such insurance.

APPLICATION OF DIVIDENDS TO MAKE POLICY FULLY PAID-UP OR TO ACCELERATE MATURITY.—Whenever the reserve hereon, with any accumulated dividends credited and the cash value of any paid-up additions hereto, shall equal the reserve on a fully paid-up policy of this same kind and amount for the then age of the Insured at nearest birthday, upon request by the Insured or his assigns and release of such dividends and paid-up additions, if all premiums then due shall have been paid as herein provided, the Company will endorse this Policy as fully paid-up upon presentation hereof at its office in Hartford, Connecticut. Whenever, during the lifetime of the Insured, the cash value of this Policy and of any paid-up additions hereto, together with any accumulated dividends credited hereon, shall equal the full amount of this Policy, then upon surrender hereof and release of such dividends and paid-up additions at such office, the Company will pay to the Insured or his assigns the face of the Policy as a matured endowment, less any indebtedness to the Company on or secured hereby.

OPTIONAL PAYMENT OF PREMIUM BY DIVIDENDS.—If any premium or instalment of premium be not paid as herein provided and if there be at the expiration of the time herein provided for such payment accumulated cash dividends credited on account of this Policy at least equal to the payment required, if the Company, before such expiration, be so directed in writing by the payee of such accumulations, said payment shall be made by the application of an equal amount of such credit, or if such credit be less than the required payment then out of such credit, if sufficient, shall be paid a semi-annual or quarterly instalment of the annual premium.

NON-FORFEITURE BENEFITS.—If, after due payment of two or more full annual premiums hereon, a premium or instalment

of premium be not paid as herein provided, the Company will grant either:

PAID-UP INSURANCE.—(1) Paid-up Insurance for the remainder of the term of this Policy in the amount specified in the Table of Values hereon, increased by the sum of any paid-up additions hereto, payable as herein provided; except that if there be any indebtedness to the Company on account of or secured by this Policy, the amount of such Paid-up Insurance shall be such as the cash value of this Policy and of any outstanding paid-up additions, less such indebtedness, will purchase as a net single premium; or

EXTENDED INSURANCE.—(2) Extended Insurance for the full amount of this Policy, for the term specified in the Table of Values hereon reckoned from the due date of such unpaid premium or instalment of premium, and if the Insured survive the original term of this Policy will then pay to the Insured the amount, if any, specified in the column headed "Pure Endowment"; except that if there be any paid-up additions hereto or indebtedness to the Company on account of or secured by this Policy, the amount of such Extended Insurance shall be increased by the amount of such paid-up additions and decreased by the amount of such indebtedness, and the term of such Extended Insurance shall be such as the cash value of this Policy and of any outstanding paid-up additions, less such indebtedness, will purchase as a net single premium, provided, however, that the term shall not extend beyond the original term of this Policy, and the excess value, if any, shall be applied as a net single premium to purchase paid-up pure endowment insurance, payable at the end of such term if the Insured be then living.

AUTOMATIC INSURANCE.—Upon premium default as above this Policy will be automatically binding upon the Company for Extended Insurance, as above defined.

OPTION.—At any time, however, while this Policy is a premium-paying policy or within thirty-one days after the expiration of the days of grace allowed for the payment of such unpaid premium or instalment of premium, upon written application by the Insured, with assignee if any, filed at the Home Office of the Company on its form therefor, accompanied by the Policy for suitable endorsement, this Policy will be made binding upon the Company for the alternative insurance above provided in lieu of the insurance herein automatically provided, such change to become effective only upon the endorsement of the same on the Policy by the Company during the lifetime of the Insured.

CASH SURRENDER VALUE.—At any time after due payment of two or more full annual premiums hereon, and on surrender of this Policy at the Company's office in Hartford, Connecticut, the Company will, if there shall have been no failure to pay premiums as provided in this Policy, pay the cash value specified in the Table of Values hereon, or, if it be a policy of Paid-up or Extended Insurance, pay as a cash value the then reserve hereon; less in either case any existing indebtedness to the Company on or secured by this Policy; and any such cash payment shall be increased by the cash value as herein provided of any paid-up additions hereto and shall be made to the Insured or his assigns, and shall be in full settlement of the Company's liability under this Policy; provided that the Company may defer such surrender and payment for a period not exceeding sixty days after application therefor.

POLICY LOAN.—At any time after due payment of two or more full annual premiums hereon, while this Policy is in force otherwise than as Extended Insurance, and on proper assignment and delivery of this Policy, and on the sole security thereof, the Company will loan any sum up to the limit secured by the cash value of this Policy and of any paid-up additions here-

to less any existing indebtedness on or secured by this Policy; provided that (unless the loan be for the purpose of paying premiums to the Company) the Company may defer the making of such loan for a period not exceeding sixty days after application therefor. Such loan shall bear interest at the rate of six per centum per annum, not in advance, principal and interest to be payable at the Company's office in Hartford, Connecticut. Any interest when due and unpaid shall be added to the principal of the existing indebtedness and shall bear the same rate of interest; but failure to pay either loan or interest shall not avoid this Policy until the total indebtedness to the Company secured hereby, including accrued interest, shall equal or exceed the then cash value, when this Policy shall immediately cease and become void, but not until thirty-one days after notice shall have been mailed by the Company to the last known address of the Insured, and to the assignee of record at the Home Office of the Company, if any. The Company will credit upon such indebtedness payments made at any time at its Home Office.

PREMIUM LOAN.—If written application by the Insured be filed at the Company's Home Office upon its form therefor while this Policy is a premium-paying policy, the amount of any premium or instalment of premium not paid as herein provided will be charged as an indebtedness against and secured by this Policy provided the entire indebtedness hereon including such charge shall not exceed the limit secured by the cash value hereof, such indebtedness to bear interest from the due date of such premium or instalment, and to be subject to the terms herein provided for policy loans; but without assignment or delivery of this Policy, and any premiums or instalments so charged will be treated as paid.

TABLE OF VALUES.

The Cash and Loan Values for the end of any policy year (reckoned from the due date of the first annual premium) and the net value of the Paid-up Insurance and also the net value of the Extended Insurance and Pure Endowment, if any, as guaranteed by and subject to the provisions and conditions of this Policy, are equal to the terminal reserves hereon less a charge per \$1,000 insured hereunder, which, if not more than five full annual premiums are paid, is \$10 and thereafter is reduced by \$1 for each full annual premium paid after the fifth and until fifteen are paid when the charge is eliminated. Subject to the provisions and conditions of this Policy, the Cash and Loan Values (if there shall have been no failure to pay premiums as provided herein), and the amount of Paid-up Insurance for each \$1,000 insured hereunder and the period of Extended Insurance together with the amount of Pure Endowment per \$1,000 insured, if any, (determined upon the non-payment of a premium or instalment of premium as herein provided), for the end of the years specified will be as stated in this Table, opposite the number of years elapsed; a proportionate adjustment will be made on account of the payment of any additional instalment of an annual premium hereon in excess of full annual premiums. The Cash Value at other than premium due dates will be the Cash Value at the end of the term for which premiums are paid discounted at the rate of five per centum per annum, but in no event less than any previous Cash Value.

CONNECTICUT MUTUAL LIFE INS. CO., HARTFORD, CONN. 197

*Years Elapsed	Per \$1,000 Insured		Extended Insurance			*Years Elapsed	Per \$1,000 Insured		Extended Insurance		
	Cash or Loan Value	Paid-up Insurance	Term		Per \$1,000 Insured Pure Endowment		Cash or Loan Value	Paid-up Insurance	Term		Per \$1,000 Insured Pure Endowment
			Years	Days					Years	Days	
3	\$37 31	\$ 82	4	109	\$ 0	14	\$406 21	\$707	26	0	\$ 20
3	62 17	134	7	85	0	15	444 15	757	25	0	206
4	87 86	186	10	13	0	16	482 35	806	24	0	379
5	114 40	238	12	253	0	17	521 87	854	23	0	545
6	142 83	292	15	53	0	18	562 81	908	22	0	704
7	172 19	346	17	94	0	19	605 25	951	21	0	855
8	202 50	398	19	21	0	20	649 31	Paid	up	in	full
9	233 79	450	20	217	0	21	662 52				
10	266 10	502	21	339	0	25	717 62				
11	299 46	554	23	39	0	30	792 51				
12	333 91	606	24	64	0	35	879 47				
13	369 48	656	25	69	0						

*Reckoned from the due date of the first annual premium. The Loan Values are the maximum amounts available at the end of the years specified. Loans may also be obtained at any time during such years as set forth in the above clause entitled "Policy Loan."

The Cash or Loan Value for other years, as provided in this Policy, is the reserve and will be stated upon request.

PREMIUM PAYMENTS.—All premiums hereon shall be payable in advance either at the Home Office of the Company or to an agent of the Company upon delivery of a receipt signed by its President or Secretary and countersigned by the agent; and the possession of such receipt shall be the sole evidence of the authority of any agent to receive any premium on account of this Policy. If any premium or instalment of premium on this Policy be not paid as herein provided, then all liability on account of this Policy shall wholly cease and determine except as otherwise herein provided.

PREMIUM INSTALMENTS.—The annual premium, with an addition of two per centum thereof if paid in semi-annual instalments or three per centum thereof if paid in quarterly instalments, may, on written request, be paid in such instalments beginning with the due date of the annual premium.

GRACE IN PAYMENT OF PREMIUM.—After payment of the first annual premium hereon or an instalment thereof, payment of any subsequent premium or instalment of premium may be made within thirty-one days after the same shall have become due, the Policy meanwhile continuing in force; but in the event of the death of the Insured during said thirty-one days, the premium, if unpaid, shall be deducted from any sum payable on account of this Policy.

REINSTATEMENT.—This Policy, if not previously surrendered, or canceled, on account of any loan indebtedness hereon, will be restored to full force at any time after default in premium payment upon receipt of evidence of insurability satisfactory to the Company and payment of arrears of premiums with interest at a rate to be determined by the Company not exceeding six per centum per annum; but if this Policy be reinstated any indebtedness to the Company on or secured hereby and any paid-up additions hereto existing at the due date of such defaulted premium will be reinstated with the interest on such indebtedness from such date.

ADMISSION AND CORRECTION OF AGE.—The age of the Insured will be admitted by the Company at any time upon satisfactory proof. If the age has been misstated the amount payable under the Policy shall be such as the premium would have purchased at the correct age.

CHANGE OF BENEFICIARY.—The Insured, if of lawful age, may, at any time while this Policy is in force and if no interest herein under any assignment by him, other than to the Company, be then outstanding, change any beneficiary by filing written notice thereof at the Home Office of the Company on the Company's form therefor, accompanied by the Policy for suitable endorsement thereon, such change to become effective only upon the endorsement of the same on the Policy by the Company during the lifetime of the Insured.

CHANGE OF PLAN.—At any time while this Policy is a premium-paying policy, it may, upon the execution of such papers and the payment of such charge as shall be required by the Company, be exchanged without medical examination for a policy upon any other form and published premium rate in use by the Company at the issue of this Policy, provided the rate of premium be not thereby diminished or the term of insurance increased. The policy issued in exchange shall bear the same number, be for the same amount, and be written as of the same premium due date and rated age as this Policy.

ASSIGNMENTS.—Any claim under an assignment of this Policy shall be subject to satisfactory proof of interest. Originals or duplicates of all assignments are to be filed at the Company's Home Office. The Company will in no case be responsible for the validity of any assignment.

RESERVE.—Reserves and net premiums are to be computed upon the basis of the American Table of Mortality and three per centum compound interest.

OPTIONAL SETTLEMENTS.—Upon application by the Insured with the beneficiary or assignee, if any, during the continuance of this Policy the Company will agree to issue at its maturity, or upon application by the payee at its maturity the Company will issue, upon surrender and satisfactory release hereof, a contract to pay, in lieu of the amount then due in a single sum (or any fractional part thereof) as herein provided:

INSTALLMENTS. OPTION 1.—A specified number of equal annual instalments, each instalment to be of the amount for each \$1,000 so due as shown in the Table of Instalments hereon;

OPTION 2.—Equal annual instalments continuous during the life of the individual payee named in such application and in any event until the number selected of annual instalments certain shall have been paid, each instalment to be of the amount, for each \$1,000 so due, as shown in the Table of Instalments hereon under the number selected and opposite the last completed age of such payee at the maturity of this Policy;

INTEREST INCOME. OPTION 3.—Interest at the rate of three per centum per annum upon such amount to the payee named in such application during the life of the payee or for a shorter fixed period if requested therein, and thereafter to pay said amount in such manner and to such persons as shall have been agreed upon with the Company at the time of the application;

ANNUITY. OPTION 4.—A Life Annuity according to the then published annuity rates of the Company.

The first instalment under Options 1 or 2 shall be payable on the issue of the contract. If requested in such application, instalments or interest payments will be made in semi-annual, quarterly or monthly parts. The equivalent of each \$100 of annual instalment will be two semi-annual instalments of \$50.37 each, or four quarterly instalments of \$25.28 each, or twelve monthly instalments of \$8.45 each. Any contract issued pur-

CONNECTICUT MUTUAL LIFE INS. CO., HARTFORD, CONN. 199

OPTION 1

Number of Annual Instalments	Amount of each Instalment	Number of Annual Instalments	Amount of each Instalment	Number of Annual Instalments	Amount of each Instalment
2	\$507 39	12	97 54	22	60 92
3	343 23	13	91 29	23	59 04
4	261 19	14	85 96	24	57 33
5	212 00	15	81 33	25	55 76
6	179 22	16	77 29	26	54 31
7	155 83	17	73 74	27	52 97
8	138 31	18	70 50	28	51 74
9	124 69	19	67 78	29	50 60
10	113 82	20	65 25	30	49 53
11	104 93	21	62 98		

OPTION 2

Last completed age of payee at maturity of pol.	Number of Annual Instalments Certain					Last completed age of payee at maturity of pol.	Number of Annual Instalments Certain					
	5	10	15	20	25		5	10	15	20	25	
Under	68 10	20 39	39 70	39 05	38 34	37 61	50	36 12	59 61	57 03	54 04	50 77
6	40 25	39 80	39 10	38 43	37 70	51	62 48	60 65	57 89	54 68	51 19	
7	40 35	39 95	39 25	38 55	37 80	52	63 73	61 75	58 78	55 33	51 60	
8	40 50	40 15	39 45	38 70	37 95	53	65 03	62 90	59 69	55 96	52 01	
9	40 75	40 35	39 65	38 90	38 14	54	66 39	64 11	60 63	56 62	52 40	
10	41 02	40 57	39 88	39 12	38 33	55	67 81	65 38	61 59	57 26	52 78	
11	41 29	40 82	40 11	39 33	38 52	56	69 30	66 70	62 57	57 89	53 14	
12	41 56	41 07	40 34	39 54	38 71	57	70 89	68 08	63 56	58 50	53 47	
13	41 83	41 33	40 57	39 75	38 90	58	72 60	69 51	64 56	59 10	53 77	
14	42 10	41 59	40 80	39 96	39 10	59	74 48	71 00	65 58	59 69	54 04	
15	42 38	41 85	41 04	40 17	39 30	60	76 47	72 54	66 60	60 26	54 27	
16	42 65	42 11	41 29	40 39	39 50	61	78 62	74 12	67 81	60 80	54 48	
17	42 93	42 37	41 54	40 61	39 70	62	80 82	75 73	68 68	61 30	54 68	
18	43 20	42 63	41 79	40 84	39 91	63	83 07	77 37	69 70	61 77	54 87	
19	43 48	42 90	42 04	41 07	40 12	64	85 38	79 04	70 69	62 22	55 04	
20	43 76	43 17	42 29	41 30	40 33	65	87 79	80 74	71 65	62 84	55 20	
21	44 05	43 46	42 55	41 54	40 55	66	90 25	82 48	72 57	63 03	55 34	
22	44 35	43 77	42 82	41 79	40 78	67	92 90	84 26	73 45	63 88	55 45	
23	44 67	44 10	43 10	42 06	41 02	68	95 70	86 08	74 28	63 69	55 53	
24	45 00	44 43	43 39	42 32	41 27	69	98 65	87 93	75 09	63 9	55 58	
25	45 34	44 77	43 68	42 60	41 54	70	101 76	89 80	75 84	64 17	55 60	
26	45 69	45 10	43 98	42 89	41 81	71	104 97	91 64	76 54	64 36	55 62	
27	46 06	45 43	44 30	43 19	42 09	72	108 28	93 43	77 18	64 53	55 64	
28	46 42	45 77	44 64	43 50	42 37	73	111 69	95 15	77 76	64 68	55 66	
29	46 80	46 11	45 00	43 82	42 65	74	115 20	96 80	78 29	64 82	55 68	
30	47 20	46 46	45 38	44 14	42 93	75	118 81	98 37	78 76	64 96	55 70	
31	47 61	46 84	45 77	44 48	43 22	76	122 50	99 87	79 19	65 06	55 71	
32	48 04	47 25	46 17	44 83	43 53	77	126 26	101 32	79 58	65 12	55 72	
33	48 50	47 69	46 58	45 26	43 86	78	130 09	102 71	79 94	65 16	55 73	
34	49 00	48 16	47 01	45 59	44 21	79	134 00	104 04	80 26	65 18	55 74	
35	49 54	48 67	47 45	46 01	44 57	80	137 98	105 31	80 54	65 20	55 75	
36	50 10	49 20	47 91	46 44	44 94	81	142 10	106 50	80 77	65 21	55 75	
37	50 67	49 74	48 39	46 86	45 32	82	146 36	107 60	80 95	65 22	55 75	
38	51 25	50 30	48 90	47 33	45 70	83	150 80	108 60	81 08	65 23	55 75	
39	51 86	50 88	49 43	47 80	46 09	84	155 50	109 50	81 17	65 24	55 75	
40	52 50	51 48	49 98	48 28	46 48	85	160 50	110 30	81 23	65 25	55 75	
41	53 18	52 11	50 55	48 78	46 88	86	165 80	111 00	81 26	65 25	55 75	
42	53 90	52 78	51 15	49 30	47 29	87	171 30	111 60	81 27	65 25	55 75	
43	54 66	53 49	51 78	49 84	47 71	88	176 55	112 10	81 28	65 25	55 75	
44	55 45	54 25	52 45	50 40	48 15	89	181 50	112 50	81 29	65 25	55 75	
45	56 28	55 05	53 15	50 98	48 60	90	186 00	112 85	81 30	65 25	55 75	
46	57 15	55 89	53 88	51 57	49 04	91	190 25	113 15	81 30	65 25	55 75	
47	58 08	56 77	54 68	52 17	49 48	92	194 25	113 40	81 30	65 25	55 75	
48	59 07	57 68	55 40	52 78	49 92	93	198 00	113 60	81 30	65 25	55 75	
49	60 13	58 62	56 20	53 40	50 35	94	202 00	113 80	81 30	65 25	55 75	

or over

suant to Options 1, 2 or 3 shall provide for annual participation through any interest paying or instalment certain period in the divisible surplus as determined and apportioned by the Company, the first dividend to be payable one year after the issue of the contract. Any agreement to issue a contract as above provided shall contain provision for revocation by the Insured and for avoidance in case of assignment, other than to the Company, change of beneficiary, or death of the payee or payees before the maturity of this Policy. If there be more than one beneficiary or payee under this Policy these privileges shall be available only with the Company's consent.

EVIDENCE OF CONTRACT.—This Policy and the application therefor, a copy whereof is hereunto annexed, shall constitute the entire contract between the parties, and all statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall be used to avoid this Policy or in defence to a claim hereunder unless contained in said application and a copy of the application shall be attached to the Policy when issued. Agents of the Company have no power or authority to alter or modify any of the terms, conditions, or agreements of this Policy, or to waive any of the provisions thereof.

APPLICATION. MEDICAL EXAMINER'S FORM.

I hereby agree that the answers and statements in this application, consisting of Parts 1 and 2 on separate sheets, are true and full; that any Policy to be issued upon this application shall not be in force or binding on the Company until the advance premium thereon shall have been actually paid while I am living; and that this application and the several answers, statements and agreements herein contained shall be the basis of and a part of the consideration for the Contract of Insurance, and this application and such Policy shall constitute the entire contract.

TOTAL AND PERMANENT DISABILITY AGREEMENT. WAIVER OF PREMIUM.

THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY OF HARTFORD, CONNECTICUT.

In Consideration of the Application herefor, which is the basis of and a part of this Agreement, by *John Doe*, the Insured, under Policy No. 99999, issued April 1, 1919, by said Company, and of the payment to said Company of the additional annual premium of *Two and 20/100* Dollars on the *1st* day of *April*, 1919, and of a like additional annual premium on or before the anniversary of the same date in every year during the continuance of such Policy until *twenty* additional annual premiums shall have been paid.

HEREBY AGREES that, if there shall have been no failure to pay premiums as provided in said Policy, upon receipt at the Home Office

of the Company of due proof that the Insured, prior to his attaining the age of sixty years, shall have become totally disabled by bodily injury or by disease so that he then is and will be thereby permanently and continuously prevented from engaging in any occupation whatsoever for remuneration or profit, and that such disability has existed continuously for not less than sixty days, payment of each subsequent full annual premium on said Policy and on this Agreement shall be waived as it becomes due during the said disability of the Insured and any premium so waived shall not be deducted in any settlement under said Policy, and any values and benefits provided for in said Policy shall be the same as if said premium had been duly paid to the Company, except that any dividends apportioned to said Policy during said disability shall be payable in cash.

Notwithstanding that proofs of such disability shall have been accepted, the Company may thereafter, at its pleasure, but not oftener than once a year, demand of the Insured due proof of the continuance of such disability; and upon failure to furnish such proof, or if it appears to the Company that the Insured has become able to engage in any occupation whatsoever for remuneration or profit, no further premiums will be waived.

Without prejudice to any other cause of disability, the total and irrecoverable loss of sight of both eyes, loss of both hands at or above the wrist, loss of both feet at or above the ankle, or similar loss of one hand and one foot, shall be considered to constitute total and permanent disability within the meaning of this Agreement.

The additional annual premium hereon, with an addition of two per centum thereof if paid in semi-annual instalments or three per centum thereof if paid in quarterly instalments, may, on written request, be paid in such instalments beginning with the due date of the additional annual premium.

The payment of the additional premiums as herein provided is the consideration for the additional risk incurred under the provisions hereof, and does not entitle the Insured or any Beneficiary under said Policy to any additional participation in any division of the Company's surplus, or to any additional cash, loan or paid-up value thereunder; and failure to pay any additional premium hereon when due as herein provided or within thirty-one days thereafter, or to pay any premium or instalment thereof as provided in said Policy, will forthwith terminate all liability of the Company hereunder or on account of any payments made hereon; provided, however, that this Agreement may be reinstated at any time upon receipt of evidence of insurability satisfactory to the Company and payment of all arrears of premiums on said Policy and on this Agreement with interest at a rate to be determined by the Company not exceeding six per centum per annum.

This Agreement shall become null and void if the Insured shall engage in military service out of the United States during war, or military service involving aeronautics or naval service whether in or out of the United States during war; provided that, upon presentation after the termination of such service of evidence of insurability satisfactory to the Company and payment of the additional premium aforesaid, this Agreement shall again become operative.

Dated at Hartford, Connecticut, this *First* day of *April*, A. D. 1919.

THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY,

JACOB H. GREENE, *Secretary*.

TOTAL AND PERMANENT DISABILITY AGREEMENT WAIVER
OF PREMIUM WITH LIFE INCOME.

THE CONNECTICUT MUTUAL LIFE INSURANCE
COMPANY

OF HARTFORD, CONNECTICUT.

In Consideration of the Application herefor, which is the basis of and a part of this Agreement, by *John Doe*, the Insured under Policy No. 99999, issued *April 1, 1919*, by said Company, and of the payment to said Company of the additional annual premium of *Six and 20/100* Dollars on the *First* day of *June, 1919*, and of a like additional annual premium on or before the anniversary of the same date in every year during the continuance of such Policy until *twenty* additional annual premiums shall have been paid, hereby agrees that, if there shall have been no failure to pay premiums as provided in said Policy, upon receipt at the Home Office of the Company of due proof that the Insured, prior to his attaining the age of sixty years, shall have become totally disabled by bodily injury or by disease so that he then is and will be thereby permanently and continuously prevented from engaging in any occupation whatsoever for remuneration or profit, and that such disability has existed continuously for not less than sixty days.

(A) payment of each subsequent full annual premium on said Policy and on this Agreement shall be waived as it becomes due during the said disability of the Insured, and any premium so waived shall not be deducted in any settlement under said Policy, and any values and benefits provided for in said Policy shall be the same as if said premium had been duly paid to the Company, except that any dividends apportioned to said Policy during said disability shall be payable in cash; and

(B) in addition that, if after one year from the date of receipt of proof as aforesaid due proof of the continuance of such total and permanent disability be furnished, upon satisfactory release and surrender by all parties in interest of said Policy (subject to restoration as hereinafter provided, and reserving the rights to any paid-up additions to the payees thereof), the Company will issue either

- (1) a Contract whereby the Company will agree (a) to pay to said Insured each month, while living, one per centum of the amount insured by said Policy (exclusive of any paid-up additions) less any then existing indebtedness to the Company secured thereby until 100 such payments shall have been made (the first of such monthly payments to be made one month after issue of such Contract) and, in the event of the death of the Insured before 100 such payments shall have been made, then to pay an amount equal to the remainder of such 100 payments to such persons as,

except for such surrender, would have been the payees of said Policy at its maturity, and (b) in the event that said Insured shall be living at the expiration of 100 months from the date of issue of such Contract, to pay thereafter to him a life annuity, the amount of each annual payment to be five times the amount of a monthly payment as aforesaid (the first of such annual payments to be made one year after the expiration of said 100 months, and such annual payments to terminate with the last payment due prior to the decease of the Insured); such Contract not to participate in any division of the Company's surplus;

or at the option of said Insured,

- (2) a Contract whereby the Company will agree to retain the amount insured by said Policy (exclusive of any paid-up additions) less any then existing indebtedness to the Company secured thereby, and to pay to the Insured such interest thereon from the date of issue of such Contract as shall, from time to time, be determined and thereto apportioned by the Company, but at a rate not less than three per centum per annum, payable annually or, at the option of the Insured, semi-annually, quarterly or monthly, and upon the death of the Insured or upon the date when said Policy would have matured as an endowment if prior to such death, to pay the amount so retained, together with any accrued interest, to such persons as, except for such surrender, would have been the payees of said Policy at its maturity.

Notwithstanding that proofs of such disability shall have been accepted, the Company may thereafter, at its pleasure, but not oftener than once a year, demand of the Insured due proof of the continuance of such disability; and upon failure to furnish such proof, or if it appears to the Company that the Insured has become able to engage in any occupation whatsoever for remuneration or profit, no further premiums will be waived, and no further payments under either of said options will be made; and any Contract issued as above provided shall be canceled, and said Policy shall be restored reduced in amount by the sum of any and all payments made under such Contract, but subject to any indebtedness to the Company on said Policy existing at the time of issue of such Contract, which indebtedness shall be reinstated.

Without prejudice to any other cause of disability, the total and irrecoverable loss of sight of both eyes, loss of both hands at or above the wrist, loss of both feet at or above the ankle, or similar loss of one hand and one foot, shall be considered to constitute total and permanent disability within the meaning of this Agreement.

The additional annual premium hereon, with an addition of 2 per centum thereof if paid in semi-annual instalments or 3 per centum thereof if paid in quarterly instalments, may, on written request, be paid in such instalments beginning with the due date of the additional annual premium.

The payment of the additional premiums as herein provided is the consideration for the additional risk incurred under the provisions hereof, and does not entitle the Insured or any Beneficiary under said Policy to any additional participation in any division of the Company's surplus, or to any additional cash, loan or paid-up value thereunder; and failure to pay any additional premium hereon when due as herein provided or within thirty-one days thereafter, or to pay any premium or instalment thereof as provided in said Policy, will forthwith terminate all liability of the Company hereunder or on account of any payments made hereon; provided, however, that this Agreement may be reinstated at any time upon receipt of evidence of insurability satisfactory to the Company and payment of all arrears of premiums on said Policy and on this Agreement with interest at a rate to be determined by the Company not exceeding 6 per centum per annum.

Dated at Hartford, Connecticut, this *First* day of *April*, A. D. 1919.

THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY,

By JACOB H. GREENE,
Secretary.

TOTAL AND PERMANENT DISABILITY AGREEMENT—
WAIVER OF PREMIUM WITH MONTHLY INCOME TO
MATURITY OF POLICY.

THE CONNECTICUT MUTUAL LIFE INSURANCE
COMPANY OF HARTFORD, CONNECTICUT.

In Consideration of the Application herefor, which is the basis of and a part of this Agreement, by *John Doe*, the Insured under Policy No. 99999, issued *April 1, 1919*, by said Company, and of the payment to said Company of the additional annual premium of *Nineteen and 30/100* Dollars on the *first* day of *April, 1919*, and of a like additional annual premium on or before the anniversary of the same date in every year during the continuance of such Policy until *twenty* additional annual premiums shall have been paid,

Hereby Agrees that, if said Policy shall then be in force and if there shall have been no failure to pay premiums as provided therein upon receipt at the Home Office of the Company of due proof that the Insured, prior to his attaining the age of sixty years and prior to the maturity of said Policy, shall have become totally disabled by bodily injury or by disease so that he then is and will be thereby permanently and continuously prevented

from engaging in any occupation whatsoever for remuneration or profit, and that such disability has existed continuously for, not less than sixty days.

(A) payment of each subsequent full annual premium on said Policy and on this Agreement shall be waived as it becomes due during the said disability of the Insured, and any premium so waived shall not be deducted in any settlement under said Policy, and any values and benefits provided for in said Policy shall be the same as if said premium had been duly paid to the Company, except that any dividends apportioned to said Policy during said disability shall be payable in cash; and

(B) in addition that, if after one year from the date of receipt of proof as aforesaid due proof of the continuance of such total and permanent disability be furnished, the Company will pay to said Insured each month, during the said disability of the Insured, until the maturity of said Policy, an amount equal to 1 per centum of the amount insured by said Policy (exclusive of any paid-up additions), the first of such monthly payments to be made one month after receipt as aforesaid of due proof of the continuance of such total and permanent disability; the amount payable under said Policy at its maturity not to be reduced on account of any such monthly payments made.

Notwithstanding that proof of such disability shall have been accepted, the Company may thereafter, at its pleasure, but not oftener than once a year, demand of the Insured due proof of the continuance of such disability; and upon failure to furnish such proof, or if it appears to the Company that the Insured has become able to engage in any occupation whatsoever for remuneration or profit, no further premiums will be waived, and no further payments under paragraph "(B)" above will be made.

Without prejudice to any other cause of disability, the total and irrecoverable loss of sight of both eyes, loss of both hands at or above the wrist, loss of both feet at or above the ankle, or similar loss of one hand and one foot, shall be considered to constitute total and permanent disability within the meaning of this Agreement.

The additional annual premium hereon, with an addition of 2 per centum thereof if paid in semi-annual instalments or 3 per centum thereof if paid in quarterly instalments, may, on written request, be paid in such instalments, beginning with the due date of the additional annual premium.

The payment of the additional premiums as herein provided is the consideration for the additional risk incurred under the provision hereof, and does not entitle the Insured or any

Beneficiary under said Policy to any additional participation in any division of the Company's surplus, or to any additional cash, loan or paid-up value thereunder; and failure to pay any additional premium hereon when due as herein provided or within thirty-one days thereafter, or to pay any premium or instalment thereof as provided in said Policy or the termination of said Policy prior to the receipt of proof of disability as aforesaid, will forthwith terminate all liability of the Company hereunder or on account of any payments made hereon; provided, however, that this Agreement may be reinstated at any time upon receipt of evidence of insurability satisfactory to the Company and payment of all arrears of premiums on said Policy and on this Agreement with interest at a rate to be determined by the Company not exceeding 6 per centum per annum.

Dated at Hartford, Connecticut, this *1st* day of *April*, A. D. 1919.

THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY,

By JACOB H. GREENE,
Secretary.

CONNECTICUT MUTUAL LIFE INS. CO., HARTFORD, CONN. 207

Largest Amount of Insurance it will write on a Single Life, \$100,000
 Premiums for Each \$1,000 Insurance (Participating).
 Adopted April 1, 1882.

Age at Issue.	LIFE.						ENDOWMENT.						CONVERTIBLE TERM. Feb., 1913
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	25 Annual Premiums.	Single Payment Premiums.	Continuous Annual Premiums.	Continuous Annual Premiums.	Continuous Annual Premiums.	Continuous Annual Premiums.	Continuous Annual Premiums.	Continuous Annual Premiums.	
	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	35 Years.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	35 Years.	5 Year.
20	18 00	46 75	64 00	77 35	84 12	372 54	106 30	67 79	48 92	37 92	30 87	26 10	\$11 13
21	18 40	47 43	64 50	78 17	84 85	377 36	106 34	67 83	48 97	37 98	30 95	26 10	11 20
22	18 80	48 13	65 02	78 60	85 32	382 39	106 37	67 88	49 03	38 05	31 03	26 31	11 23
23	19 23	48 86	65 55	79 04	86 26	387 46	106 41	67 92	49 08	38 12	31 12	26 44	11 36
24	19 67	49 60	66 11	79 50	87 25	392 74	106 45	67 97	49 14	38 20	31 22	26 57	11 44
25	20 14	50 33	66 68	80 00	88 29	398 20	106 49	68 02	49 21	38 28	31 34	26 72	11 54
26	20 63	51 15	67 27	80 47	89 30	403 83	106 53	68 08	49 28	38 33	31 46	26 88	11 64
27	21 15	52 00	68 33	80 98	90 36	409 63	106 58	68 14	49 36	38 48	31 59	27 06	11 74
28	21 69	52 86	68 51	81 51	91 45	415 61	106 63	68 21	49 45	38 59	31 74	27 26	11 86
29	22 26	53 74	69 17	82 06	92 57	421 78	106 69	68 28	49 54	38 71	31 91	27 49	11 99
30	22 85	54 65	69 84	83 22	93 62	428 14	106 75	68 36	49 64	38 85	32 10	27 74	12 12
31	23 48	55 59	70 54	83 31	94 70	434 70	106 82	68 45	49 76	39 00	32 30	28 01	12 27
32	24 14	56 56	71 27	83 83	95 81	441 45	106 90	68 55	49 89	39 18	32 54	28 32	12 43
33	24 84	57 56	72 02	84 37	96 94	448 41	106 98	68 65	50 03	39 37	32 79	28 66	12 60
34	25 58	58 60	72 80	85 13	98 10	455 57	107 06	68 77	50 18	39 58	33 08	29 03	12 80
35	26 35	59 67	73 60	85 82	99 40	462 95	107 16	68 90	50 36	39 82	33 40	29 45	13 02
36	27 17	60 78	74 44	86 54	100 83	470 54	107 27	69 04	50 56	40 09	33 76	29 91	13 25
37	28 04	61 92	75 31	87 30	102 32	478 36	107 39	69 20	50 78	40 39	34 15	30 42	13 50
38	28 95	63 11	76 22	88 08	103 84	486 39	107 52	69 39	51 03	40 72	34 60	30 99	13 79
39	29 92	64 33	77 15	88 91	105 40	494 65	107 67	69 59	51 30	41 10	35 09	31 62	14 10
40	30 94	65 60	78 13	89 77	106 95	503 14	107 83	69 81	51 62	41 52	35 64	32 31	14 44
41	32 03	66 90	79 15	90 68	108 51	511 85	108 01	70 07	51 97	41 99	36 24	.....	14 82
42	33 18	68 26	80 21	91 63	110 22	520 80	108 22	70 36	52 36	42 51	36 92	.....	15 26
43	34 40	69 67	81 33	92 64	112 05	529 98	108 45	70 69	52 81	43 10	37 67	.....	15 74
44	35 70	71 13	82 49	93 65	113 97	539 40	108 72	71 06	53 31	43 76	38 51	.....	16 30
45	37 08	72 65	83 71	94 82	115 98	549 05	109 02	71 49	53 88	44 49	39 43	.....	16 93
46	38 55	74 22	84 99	96 01	118 08	558 92	109 37	71 96	54 51	45 31	.....	.....	17 66
47	40 12	75 86	86 33	97 27	120 25	569 02	109 76	72 50	55 22	46 23	.....	.....	18 49
48	41 78	77 57	87 74	98 61	122 50	579 32	110 21	73 10	56 01	47 23	.....	.....	19 43
49	43 56	79 34	89 23	100 03	124 85	589 83	110 71	73 78	56 90	48 36	.....	.....	20 50
50	45 45	81 19	90 79	101 54	127 35	600 51	111 27	74 54	57 89	49 60	.....	.....	21 69
51	47 46	83 10	92 44	103 16	129 91	611 36	111 91	75 39	58 98	.....	.....	.....	23 02
52	49 60	85 10	94 18	104 88	132 53	622 36	112 61	76 33	60 20	.....	.....	.....	24 51
53	51 89	87 18	96 01	106 71	135 20	633 50	113 40	77 38	61 56	.....	.....	.....	26 16
54	54 33	89 35	97 95	108 68	138 00	644 76	114 27	78 54	63 06	.....	.....	.....	28 00
55	56 93	91 61	100 02	110 79	140 92	656 12	115 25	79 84	64 71	.....	.....	.....	30 06
56	59 70	93 98	102 20	113 00	143 95	667 57	116 34	81 28	.....	.....	.....	.....	32 29
57	62 66	96 45	104 53	115 30	147 18	679 08	117 54	82 89	.....	.....	.....	.....	34 79
58	65 83	99 05	107 02	117 70	150 70	690 63	118 88	84 66	.....	.....	.....	.....	37 51
59	69 21	101 78	109 68	120 25	154 41	702 25	120 37	86 64	.....	.....	.....	.....	40 66
60	72 83	104 66	112 52	123 08	158 30	713 85	122 08	88 83	.....	.....	.....	.....	43 97
61	76 70	107 70	115 40	125 87	162 38	725 45	123 87	.....	.....	.....	.....	.....	.....
62	80 85	110 92	118 30	128 91	166 75	737 02	125 91	.....	.....	.....	.....	.....	.....
63	85 29	114 38	120 70	132 18	171 41	748 53	128 18	.....	.....	.....	.....	.....	.....
64	90 04	117 96	123 18	135 96	176 80	759 96	130 70	.....	.....	.....	.....	.....	.....
65	95 14	121 83	126 18	139 80	181 80	771 31	133 50	.....	.....	.....	.....	.....	.....

For semi-annual rates, add 3 per cent and divide by 2.

For quarterly rates, add 3 per cent and divide by 4.

For policies containing Disability Benefit Rider addition of 15c to \$5.06 per \$1,000 is made according to age of insured and form of policy.

6 CONNECTICUT MUTUAL LIFE INS. CO., HARTFORD, CONN.

Extra Annual Premiums per \$1,000 of Insurance in Event of Total and Permanent Disability of Insured Before Attaining the Age of 60.

American 3 per cent.

Adopted January 1, 1916													Adopted March, 1918												
Limit \$60,000						Limit \$25,000							Limit \$25,000												
Waiver of Premium						Waiver of Premium with Life Income							Waiver of Premium with Monthly Income												
LIFE				ENDOWMENT		LIFE				ENDOWMENT			LIFE				ENDOWMENT								
Ordinary	10 Payments	15 Payments	20 Payments	10 Years	15 Years	20 Years	Ordinary	10 Payments	15 Payments	20 Payments	10 Years	15 Years	20 Years	Ordinary	10 Payments	15 Payments	20 Payments	10 Years	15 Years	20 Years	Ordinary	10 Payments	15 Payments	20 Payments	
0	20	0	15	0	15	0	19	0	17	0	15	0	48	0	48	0	55	0	26	0	27	0	28	0	
1	20	15	15	15	19	17	16	48	83	64	55	27	27	28	18	254	189	157	41	49	54	47	54	48	
2	20	15	15	15	20	18	16	49	83	64	55	27	27	29	21	237	192	158	43	49	54	47	54	48	
3	20	15	15	15	20	18	17	49	83	64	55	28	28	29	24	261	195	162	44	51	58	48	58	48	
4	20	15	15	15	21	19	17	50	83	64	55	28	28	30	26	265	197	164	45	53	58	49	58	48	
5	20	15	15	15	22	20	18	50	83	64	55	29	29	31	28	269	200	166	46	54	58	49	58	48	
6	20	15	15	15	22	20	19	51	83	64	55	29	29	32	30	272	202	168	47	56	58	49	58	48	
7	20	15	15	15	23	21	20	52	83	64	55	30	30	33	32	276	205	171	49	57	58	49	58	48	
8	20	15	15	15	24	21	21	53	83	64	55	31	31	34	33	279	207	173	51	59	58	49	58	48	
9	20	15	15	15	25	22	22	54	83	64	55	32	32	35	34	282	210	175	53	62	58	49	58	48	
10	20	15	15	15	26	23	23	55	83	64	55	33	33	37	35	285	212	177	55	65	58	49	58	48	
11	20	15	15	15	27	24	24	56	83	64	55	34	34	39	36	288	215	180	57	68	58	49	58	48	
12	20	15	15	15	28	25	25	57	83	64	55	35	35	41	37	291	218	183	59	71	58	49	58	48	
13	20	15	15	15	29	26	26	58	83	64	55	36	36	43	38	294	221	186	61	74	58	49	58	48	
14	20	15	15	15	30	27	27	59	83	64	55	37	37	45	39	297	224	189	63	77	58	49	58	48	
15	20	15	15	15	31	28	28	60	83	64	55	38	38	47	40	300	227	192	65	80	58	49	58	48	
16	20	15	15	15	32	29	29	61	83	64	55	39	39	49	41	303	230	195	67	83	58	49	58	48	
17	20	15	15	15	33	30	30	62	83	64	55	40	40	51	42	306	233	198	69	86	58	49	58	48	
18	20	15	15	15	34	31	31	63	83	64	55	41	41	53	43	309	236	201	71	89	58	49	58	48	
19	20	15	15	15	35	32	32	64	83	64	55	42	42	55	44	312	239	204	73	92	58	49	58	48	
20	20	15	15	15	36	33	33	65	83	64	55	43	43	57	45	315	242	207	75	95	58	49	58	48	
21	20	15	15	15	37	34	34	66	83	64	55	44	44	59	46	318	245	210	77	98	58	49	58	48	
22	20	15	15	15	38	35	35	67	83	64	55	45	45	61	47	321	248	213	79	101	58	49	58	48	
23	20	15	15	15	39	36	36	68	83	64	55	46	46	63	48	324	251	216	81	104	58	49	58	48	
24	20	15	15	15	40	37	37	69	83	64	55	47	47	65	49	327	254	219	83	107	58	49	58	48	
25	20	15	15	15	41	38	38	70	83	64	55	48	48	67	50	330	257	222	85	110	58	49	58	48	
26	20	15	15	15	42	39	39	71	83	64	55	49	49	69	51	333	260	225	87	113	58	49	58	48	
27	20	15	15	15	43	40	40	72	83	64	55	50	50	71	52	336	263	228	89	116	58	49	58	48	
28	20	15	15	15	44	41	41	73	83	64	55	51	51	73	53	339	266	231	91	119	58	49	58	48	
29	20	15	15	15	45	42	42	74	83	64	55	52	52	75	54	342	269	234	93	122	58	49	58	48	
30	20	15	15	15	46	43	43	75	83	64	55	53	53	77	55	345	272	237	95	125	58	49	58	48	
31	20	15	15	15	47	44	44	76	83	64	55	54	54	79	56	348	275	240	97	128	58	49	58	48	
32	20	15	15	15	48	45	45	77	83	64	55	55	55	81	57	351	278	243	99	131	58	49	58	48	
33	20	15	15	15	49	46	46	78	83	64	55	56	56	83	58	354	281	246	101	134	58	49	58	48	
34	20	15	15	15	50	47	47	79	83	64	55	57	57	85	59	357	284	249	103	137	58	49	58	48	
35	20	15	15	15	51	48	48	80	83	64	55	58	58	87	60	360	287	252	105	140	58	49	58	48	
36	20	15	15	15	52	49	49	81	83	64	55	59	59	89	61	363	290	255	107	143	58	49	58	48	
37	20	15	15	15	53	50	50	82	83	64	55	60	60	91	62	366	293	258	109	146	58	49	58	48	
38	20	15	15	15	54	51	51	83	83	64	55	61	61	93	63	369	296	261	111	149	58	49	58	48	
39	20	15	15	15	55	52	52	84	83	64	55	62	62	95	64	372	299	264	113	152	58	49	58	48	
40	20	15	15	15	56	53	53	85	83	64	55	63	63	97	65	375	302	267	115	155	58	49	58	48	
41	20	15	15	15	57	54	54	86	83	64	55	64	64	99	66	378	305	270	117	158	58	49	58	48	
42	20	15	15	15	58	55	55	87	83	64	55	65	65	101	67	381	308	273	119	161	58	49	58	48	
43	20	15	15	15	59	56	56	88	83	64	55	66	66	103	68	384	311	276	121	164	58	49	58	48	
44	20	15	15	15	60	57	57	89	83	64	55	67	67	105	69	387	314	279	123	167	58	49	58	48	
45	20	15	15	15	61	58	58	90	83	64	55	68	68	107	70	390	317	282	125	170	58	49	58	48	
46	20	15	15	15	62	59	59	91	83	64	55	69	69	109	71	393	320	285	127	173	58	49	58	48	
47	20	15	15	15	63	60	60	92	83	64	55	70	70	111	72	396	323	288	129	176	58	49	58	48	
48	20	15	15	15	64	61	61	93	83	64	55	71	71	113	73	399	326	291	131	179	58	49	58	48	
49	20	15	15	15	65	62	62	94	83	64	55	72	72	115	74	402	329	294	133	182	58	49	58	48	
50	20	15	15	15	66	63	63	95	83	64	55	73	73	117	75	405	332	297	135	185	58	49	58	48	
51	20	15	15	15	67	64	64	96	83	64	55	74	74	119	76	408	335	300	137	188	58	49	58	48	
52	20	15	15	15	68	65	65	97	83	64	55	75	75	121	77	411	338	303	139	191	58	49	58	48	
53	20	15	15	15	69	66	66	98	83	64	55	76	76	123	78	414	341	306	141	194	58	49	58	48	
54	20	15	15	15	70	67	67	99	83	64	55	77	77	125	79	417	344	309	143	197	58	49	58	48	
55	20	15	15	15	71	68	68	100	83	64	55	78	78	127	80	420	347	312	145	200	58	49	58	48	
56	20	15	15	15	72	69	69	101	83	64	55	79	79	129	81	423	350	315	147	203	58	49	58	48	
57	20	15	15	15	73	70	70	102	83	64	55	80	80	131	82	426	353	318	149	206	58	49	58	48	
58	20	15	15	15	74	71	71	103	83	64	55	81	81	133	83	429	356	321	151	209	58	49	58	48	
59	20	15	15	15	75	72	72	104	83	64	55	82	82	135	84	432	359	324	153	212	58	49	58	48	
60	20	15	15	15	76	73	73	105	83	64	55	83	83	137	85	435	362	327	155	215	58	49	58	48	
61	20	15	15	15	77	74	74	106	83	64	55	84	84	139	86	438	365	330	157	218	58	49	58	48	
62	20	15	15	15	78	75	75	107	83	64	55	85	85	141	87	441	368	333	159	221	58	49	58	48	
63	20	15	15	15	79	76	76	108	83	64	55	86	86	143	88	444	371	336	161	224					

PREMIUMS FOR EACH \$1,000 INSURANCE.
(Participating.)

Endowment Insurance Policies, Payable at the Ages stated, or on Prior Death.

Age at Issue or Policy Rated Age	Continuous Annual Premiums.		Ten Annual Premiums.		Twenty Annual Premiums.		Continuous Annual Premiums.		Ten Annual Premiums.		Twenty Annual Premiums.	
	Age 76.	Age 70.	Age 76.	Age 70.	Age 76.	Age 70.	Age 65.	Age 60.	Age 65.	Age 60.	Age 65.	Age 60.
20	\$18 06	\$19 00	\$46 79	\$48 36	\$57 78	\$58 72	\$30 52	\$23 80	\$50 80	\$54 22	\$80 17	\$82 20
21	18 48	19 46	47 50	49 18	58 22	59 16	21 07	23 50	51 67	55 22	80 69	82 69
22	18 91	19 95	48 24	49 53	58 66	59 67	21 06	24 23	52 57	56 25	81 24	83 43
23	19 37	20 47	49 00	50 26	59 13	60 17	22 27	25 01	53 49	57 32	81 80	84 08
24	19 84	21 01	49 79	51 01	59 61	60 70	22 92	25 84	54 45	58 43	82 88	84 75
25	20 35	21 58	50 60	52 50	60 11	61 24	23 61	26 72	55 44	59 57	82 98	85 45
26	20 88	22 18	51 44	53 41	60 62	61 80	24 34	27 65	56 47	60 76	83 62	86 17
27	21 43	22 82	52 31	54 35	61 16	62 38	25 12	28 66	57 54	61 99	84 27	86 98
28	22 02	23 49	53 20	55 33	61 71	62 98	25 94	29 73	58 64	63 27	84 95	87 71
29	22 64	24 30	54 13	56 34	62 26	63 61	26 81	30 87	59 78	64 59	85 66	88 68
30	23 29	24 96	55 09	57 39	62 89	64 28	27 74	32 10	60 95	65 35	86 39	89 37
31	23 97	25 75	56 08	58 47	63 51	64 93	28 72	33 42	62 18	67 37	87 15	90 26
32	24 70	26 59	57 10	59 59	64 15	65 64	29 78	34 84	63 44	68 84	87 94	91 17
33	25 47	27 49	58 16	60 74	64 82	66 37	30 90	36 57	64 75	70 36	88 77	92 13
34	26 28	28 44	59 26	61 94	65 52	67 13	32 11	38 02	66 11	71 94	89 63	93 13
35	27 14	29 45	60 39	63 18	66 25	67 98	33 40	39 82	67 51	73 58	90 59	94 17
36	28 05	30 53	61 56	64 47	67 01	68 76	34 79	41 77	68 97	75 28	91 47	.....
37	29 02	31 68	62 78	65 79	67 81	69 63	36 28	43 90	70 48	77 05	92 45	.....
38	30 05	32 91	64 03	67 17	68 64	70 54	37 89	46 23	72 05	78 88	93 48	.....
39	31 14	34 22	65 33	68 60	69 51	71 49	39 63	48 79	73 68	80 79	94 56	.....
40	32 30	35 64	66 68	70 08	70 43	72 49	41 62	51 62	75 37	82 77	95 69	.....
41	33 55	37 15	68 07	71 61	71 39	73 54	43 57	54 74	77 12	84 83	.....	.....
42	34 87	38 78	69 51	73 21	72 40	74 65	45 80	58 22	78 94	86 98	.....	.....
43	36 29	40 54	71 02	74 87	73 46	75 82	48 24	62 12	80 85	89 22	.....	.....
44	37 80	42 43	72 58	76 59	74 59	77 05	50 92	66 51	82 83	91 56	.....	.....
45	39 43	44 49	74 20	78 39	75 78	78 36	53 88	71 49	84 90	94 01	.....	.....
46	41 17	46 72	75 89	80 27	77 47	80 27	57 14	.....	87 06	.....	.....	.....
47	43 05	49 15	77 65	82 22	79 48	82 88	60 77	.....	89 32	.....	.....	.....
48	45 07	51 50	79 49	84 27	81 61	84 85	64 89	.....	91 69	.....	.....	.....
49	47 25	54 70	81 40	86 41	83 38	86 89	69 89	.....	94 18	.....	.....	.....
50	49 60	57 89	83 40	88 64	82 95	.....	74 64	.....	96 78	.....	.....	.....
51	52 15	61 29	85 48	90 98	.....	.....	.....	.....	.....	.....	.....	.....
52	54 30	65 27	87 66	93 43	.....	.....	.....	.....	.....	.....	.....	.....
53	57 09	69 59	89 93	96 01	.....	.....	.....	.....	.....	.....	.....	.....
54	61 15	74 41	92 82	98 71	.....	.....	.....	.....	.....	.....	.....	.....
55	64 71	79 94	94 82	101 87	.....	.....	.....	.....	.....	.....	.....	.....
56	66 62	.....	97 45	.....	.....	.....	.....	.....	.....	.....	.....	.....
57	72 91	.....	100 21	.....	.....	.....	.....	.....	.....	.....	.....	.....
58	77 65	.....	103 14	.....	.....	.....	.....	.....	.....	.....	.....	.....
59	82 98	.....	106 28	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	88 82	.....	109 52	.....	.....	.....	.....	.....	.....	.....	.....	.....

210 CONNECTICUT MUTUAL LIFE INS. CO., HARTFORD, CONN.

Premium Rates (Participating) for \$10.00 Monthly Income for 20 Years Certain, with Extra Rates (without additional participation) to Continue the Income to Beneficiary During Life.

American 3% Reserve.

Commuted Value, \$1,814.00.

Age of Insured.	LIFE.					20-PREMIUMS LIFE.					*20-YEAR ENDOWMENT.				
	Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.				Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.				Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.			
		Age of Beneficiary.					Age of Beneficiary.					Age of Beneficiary.			
		25	35	45	55		25	35	45	55		25	35	45	55
20	\$32 65	\$6 80				\$50 86	\$8 16				\$88 74	\$8 16			
21	33 38	6 71				51 10	8 25				88 83	8 25			
22	34 10	6 80				51 88	8 34				88 94	8 34			
23	34 88	6 80				52 68	8 34				89 03	8 34			
24	35 68	6 89				53 51	8 44				89 14	8 44			
25	36 53	6 89				54 38	8 62				89 27	8 62			
26	37 42	6 89				55 27	8 71				89 39	8 71			
27	38 37	6 89				56 20	8 89				89 64	8 89			
28	39 35	6 89				57 16	9 07				89 70	9 07			
29	40 38	6 98				58 16	9 34				89 87	9 34			
30	41 45	6 98	\$5 17			59 17	9 61	\$5 80			90 05	9 61	\$5 80		
31	42 59	7 07	5 17			60 24	9 87	5 90			90 26	9 87	5 90		
32	43 79	7 17	5 17			61 37	10 25	5 99			90 50	10 25	5 99		
33	45 06	7 35	5 17			62 53	10 61	6 17			90 75	10 61	6 17		
34	46 40	7 71	5 26			63 73	10 97	6 35			91 03	10 97	6 35		
35	47 80	8 16	5 35			64 98	11 43	6 53			91 35	11 43	6 53		
36	49 29	8 53	5 44			66 29	11 89	6 80			91 72	11 89	6 80		
37	50 86	8 98	5 53			67 66	12 43	7 17			92 11	12 43	7 17		
38	52 52	9 52	5 62			69 08	12 97	7 44			92 57	12 97	7 44		
39	54 27	10 07	5 80			70 58	13 61	7 80			93 06	13 61	7 80		
40	56 13	10 70	6 08	\$3 63		72 14	14 33	8 16	\$3 99		93 64	14 33	8 16	\$3 99	
41	58 10	11 43	6 44	3 81		73 79	15 06	8 62	4 17		94 27	15 06	8 62	4 17	
42	60 19	12 15	6 89	3 90		75 52	15 87	9 07	4 44		94 98	15 87	9 07	4 44	
43	62 40	12 88	7 35	3 99		77 35	16 69	9 61	4 63		95 80	16 69	9 61	4 63	
44	64 76	13 79	7 98	4 17		79 18	17 60	10 25	4 90		96 70	17 60	10 25	4 90	
45	67 26	14 69	8 62	4 35		81 30	18 59	10 88	5 17		97 74	18 59	10 88	5 17	
46	69 93	15 78	9 25	4 54		83 46	19 59	11 61	5 44		98 88	19 59	11 61	5 44	
47	72 78	16 78	9 98	4 81		85 75	20 77	12 34	5 80		100 17	20 77	12 34	5 80	
48	75 79	17 96	10 79	5 17		88 18	21 86	13 15	6 17		101 60	21 86	13 15	6 17	
49	79 02	19 38	11 61	5 53		90 75	23 13	14 06	6 62		103 22	23 13	14 06	6 62	
50	82 45	20 59	12 52	5 99	\$2 72	93 49	24 49	14 97	7 17	\$2 90	105 01	24 49	14 97	7 17	\$2 90
51	86 09	22 13	13 51	6 53	2 99	96 43	25 94	15 96	7 71	3 08	106 99	25 94	15 96	7 71	3 08
52	89 97	23 67	14 51	7 07	3 17	99 55	27 48	16 96	8 25	3 27	109 20	27 48	16 96	8 25	3 27
53	94 13	25 31	15 69	7 71	3 45	102 87	29 11	18 05	8 89	3 54	111 67	29 11	18 05	8 89	3 54
59	98 55	27 03	16 96	8 44	3 65	106 45	30 84	19 32	9 61	3 72	114 89	30 84	19 32	9 61	3 72
55	103 27	28 93	18 23	9 16	3 99	110 27	32 56	20 59	10 84	3 99	117 88	32 56	20 59	10 84	3 99
56	108 30		19 68	9 98	4 35										
57	113 97		21 22	10 88	4 72										
58	119 42		22 86	11 79	5 17										
59	125 85		24 67	12 79	5 53										
60	132 11		26 58	13 97	5 99										

*If policy matures as an Endowment, the proceeds are payable in a single sum unless at the time of such maturity some one of the

Continuous Instalment Contracts provide for additional surrender values.

*If policy matures as an Endowment, the proceeds are payable in a single sum unless at the time of such maturity some one of the various settlement options contained in the policy are exercised.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$20 14		Prem. \$22 85		Prem. \$26 35		Prem. \$30 94		Prem. \$37 08		Prem. \$45 45	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$ 2 87	\$17 27	\$ 3 14	\$19 71	\$ 3 48	\$22 87	\$ 3 97	\$26 97	\$ 4 65	\$32 43	\$ 5 70	\$39 75
1911	2	2 92	17 22	3 23	19 63	3 63	22 72	4 19	26 75	4 96	32 12	6 10	39 35
1912	3	2 98	17 16	3 32	19 53	3 79	22 56	4 41	26 53	5 27	31 81	6 49	38 96
1913	4	3 03	17 11	3 43	19 42	3 96	22 39	4 64	26 30	5 56	31 52	6 85	38 60
1914	5	3 15	16 99	3 58	19 27	4 14	22 21	4 86	26 08	5 84	31 24	7 18	38 27
1915	6	3 27	16 87	3 73	19 12	4 32	22 03	5 08	25 86	6 12	30 96	7 52	37 93
1916	7	3 40	16 74	3 88	18 97	4 50	21 85	5 32	25 62	6 41	30 67	7 87	37 58
1917	8	3 57	16 57	4 08	18 77	4 75	21 60	5 63	25 31	6 79	30 29	8 32	37 13
1918	9	3 75	16 39	4 31	18 54	5 03	21 32	5 97	24 97	7 19	29 89	8 81	36 64
1919	10	3 95	16 19	4 56	18 29	5 32	21 03	6 33	24 61	7 63	29 45	9 33	36 12
Total		\$32 89	\$168 51	\$37 26	\$191 24	\$42 92	\$220 58	\$50 40	\$259 00	\$60 42	\$310 38	\$74 17	\$380 33
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 85		\$19 12		\$22 06		\$25 90		\$31 04		\$38 03	

20 Payment Life

Year Ending		Prem. \$29 98		Prem. \$32 62		Prem. \$35 82		Prem. \$39 77		Prem. \$44 82		Prem. \$51 54	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost
1910	1	\$ 2 57	\$27 41	\$ 2 73	\$29 89	\$ 2 95	\$32 87	\$ 3 24	\$36 53	\$ 3 68	\$41 14	\$ 4 38	\$47 16
1911	2	2 85	27 13	3 07	29 55	3 34	32 48	3 69	36 08	4 18	40 64	4 93	46 61
1912	3	3 16	26 82	3 41	29 21	3 72	32 10	4 14	35 63	4 69	40 13	5 48	46 06
1913	4	3 46	26 52	3 78	28 84	4 15	31 67	4 60	35 17	5 19	39 63	6 01	45 53
1914	5	3 71	26 27	4 04	28 58	4 44	31 38	4 93	34 84	5 58	39 24	6 44	45 10
1915	6	3 96	26 02	4 32	28 30	4 75	31 07	5 28	34 49	5 97	38 85	6 89	44 66
1916	7	4 22	25 76	4 60	28 02	5 08	30 74	5 64	34 13	6 36	38 46	7 32	44 22
1917	8	4 57	25 41	5 00	27 62	5 50	30 32	6 13	33 64	6 91	37 91	7 91	43 63
1918	9	4 96	25 02	5 41	27 21	5 97	29 85	6 65	33 12	7 49	37 33	8 55	42 99
1919	10	5 37	24 61	5 88	26 74	6 48	29 34	7 22	32 55	8 12	36 70	9 23	42 31
Total		\$38 83	\$260 97	\$42 24	\$283 96	\$46 38	\$311 82	\$51 52	\$346 18	\$58 17	\$390 03	\$67 13	\$448 27
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$26 10		\$28 40		\$31 18		\$34 62		\$39 00		\$44 83	

20 Year Endowment

Year Ending		Prem. \$49 21		Prem. \$49 64		Prem. \$50 36		Prem. \$51 62		Prem. \$53 88		Prem. \$57 99	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost
1910	1	\$ 5 86	\$43 35	\$ 5 93	\$43 71	\$ 6 03	\$44 33	\$ 6 21	\$45 41	\$ 6 53	\$47 35	\$ 7 09	\$50 80
1911	2	6 15	43 06	6 22	43 42	6 32	44 04	6 50	45 12	6 83	47 05	7 41	50 48
1912	3	6 53	42 68	6 58	43 06	6 69	43 67	6 88	44 74	7 21	46 67	7 81	50 08
1913	4	6 90	42 31	6 97	42 67	7 08	43 28	7 27	44 35	7 61	46 27	8 22	49 67
1914	5	7 37	41 84	7 44	42 20	7 55	42 81	7 74	43 88	8 10	45 78	8 72	49 17
1915	6	7 86	41 35	7 92	41 72	8 04	42 32	8 23	43 39	8 60	45 28	9 23	48 66
1916	7	8 36	40 85	8 42	41 22	8 54	41 82	8 74	42 88	9 12	44 76	9 76	48 12
1917	8	9 04	40 17	9 11	40 53	9 21	41 15	9 43	42 19	9 81	44 07	10 46	47 43
1918	9	9 78	39 43	9 84	39 80	9 96	40 40	10 17	41 45	10 55	43 33	11 21	46 68
1919	10	10 58	38 63	10 65	38 99	10 77	39 59	10 98	40 64	11 36	42 52	12 02	45 87
Total		\$78 43	\$413 67	\$79 08	\$417 32	\$80 19	\$423 11	\$82 15	\$434 05	\$85 72	\$453 08	\$91 93	\$486 97
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$41 37		\$41 73		\$42 31		\$43 41		\$45 31		\$48 70	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.
American 3% Reserve Basis.

Ordinary Life

Year Issued	Age at Issue	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost
Premium		\$20 14		\$22 85		\$26 35		\$30 94		\$37 08		\$45 45	
1918	1	\$ 2 73	\$17 41	\$ 3 07	\$19 78	\$ 3 49	\$22 86	\$ 4 06	\$26 88	\$ 4 84	\$32 24	\$ 5 92	\$39 53
1917	2	2 85	17 29	3 21	19 64	3 67	22 68	4 28	26 66	5 12	31 96	6 28	39 17
1916	3	2 97	17 17	3 36	19 49	3 85	22 50	4 52	26 42	5 40	31 68	6 64	38 81
1915	4	3 10	17 04	3 52	19 33	4 05	22 30	4 75	26 19	5 70	31 38	7 01	38 44
1914	5	3 23	16 91	3 68	19 17	4 25	22 10	5 00	25 94	6 01	31 07	7 38	38 07
1913	6	3 37	16 77	3 85	19 00	4 45	21 90	5 25	25 69	6 32	30 76	7 76	37 69
1912	7	3 51	16 63	4 02	18 83	4 66	21 69	5 51	25 43	6 64	30 44	8 15	37 30
1911	8	3 65	16 47	4 19	18 66	4 87	21 48	5 77	25 17	6 96	30 12	8 53	36 92
1910	9	3 80	16 34	4 37	18 48	5 10	21 25	6 05	24 89	7 29	29 79	8 93	36 52
1909	10	3 95	16 19	4 56	18 29	5 32	21 03	6 33	24 61	7 63	29 45	9 33	36 12
Total		\$38 16	\$168 22	\$37 83	\$190 67	\$43 71	\$219 79	\$51 52	\$257 88	\$61 91	\$308 89	\$75 93	\$378 57
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 82		\$19 07		\$21 98		\$25 79		\$30 89		\$37 86	

20 Payment Life

Premium		\$29 98		\$32 62		\$35 82		\$39 77		\$44 82		\$51 54	
1918	1	\$ 2 84	\$27 14	\$ 3 08	\$29 56	\$ 3 35	\$32 47	\$ 3 71	\$36 06	\$ 4 18	\$40 64	\$ 4 86	\$46 68
1917	2	3 08	26 90	3 34	29 28	3 65	32 17	4 06	35 71	4 58	40 24	5 30	46 26
1916	3	3 34	26 64	3 61	29 01	3 96	31 86	4 40	35 37	4 98	39 84	5 77	45 77
1915	4	3 59	26 39	3 91	28 71	4 29	31 53	4 77	35 00	5 39	39 43	6 23	45 31
1914	5	3 87	26 11	4 20	28 42	4 62	31 20	5 15	34 62	5 81	39 01	6 71	44 83
1913	6	4 15	25 83	4 52	28 10	4 97	30 85	5 54	34 23	6 25	38 57	7 19	44 35
1912	7	4 44	25 54	4 84	27 78	5 34	30 48	5 94	33 83	6 70	38 12	7 69	43 85
1911	8	4 74	25 24	5 18	27 44	5 70	30 12	6 35	33 42	7 16	37 66	8 19	43 35
1910	9	5 06	24 92	5 52	27 10	6 09	29 73	6 78	32 99	7 63	37 19	8 70	42 84
1909	10	5 37	24 61	5 88	26 74	6 48	29 34	7 22	32 55	8 12	36 70	9 23	42 31
Total		\$40 48	\$259 32	\$44 06	\$282 14	\$48 45	\$309 75	\$53 92	\$343 78	\$60 80	\$387 40	\$69 87	\$445 53
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$25 93		\$28 21		\$30 98		\$34 38		\$38 74		\$44 55	

20 Year Endowment

Premium		\$49 21		\$49 64		\$50 36		\$51 62		\$53 88		\$57 89	
1918	1	\$ 5 67	\$43 54	\$ 5 74	\$43 90	\$ 5 84	\$44 52	\$ 6 01	\$45 61	\$ 6 33	\$47 55	\$ 6 88	\$51 01
1917	2	6 15	43 18	6 21	43 43	6 31	44 05	6 49	45 13	6 83	47 05	7 40	50 49
1916	3	6 64	42 57	6 69	42 95	6 80	43 56	6 99	44 63	7 33	46 55	7 93	49 96
1915	4	7 13	42 18	7 20	42 44	7 31	43 05	7 51	44 11	7 86	46 02	8 47	49 42
1914	5	7 66	41 55	7 73	41 91	7 84	42 52	8 03	43 59	8 40	45 48	9 03	48 86
1913	6	8 21	41 00	8 27	41 37	8 39	41 97	8 59	43 03	8 96	44 92	9 60	48 29
1912	7	8 77	40 44	8 83	40 81	8 95	41 41	9 15	42 47	9 54	44 34	10 19	47 70
1911	8	9 36	39 85	9 42	40 22	9 53	40 83	9 74	41 88	10 14	43 74	10 79	47 10
1910	9	9 96	39 25	10 02	39 62	10 14	40 22	10 35	41 27	10 74	43 14	11 40	46 49
1909	10	10 58	38 63	10 65	38 99	10 77	39 59	10 98	40 64	11 36	42 52	12 02	45 87
Total		\$80 13	\$412 17	\$80 76	\$415 64	\$81 88	\$421 72	\$83 84	\$432 36	\$87 49	\$451 31	\$93 71	\$485 10
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$41 22		\$41 56		\$42 17		\$43 24		\$45 13		\$48 52	

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of						
	2	10	15	20	2	10	15	19	2	10	15	19			
	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.			
Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End.	Years	Pure End.	Years	Pure End.
20	0	210	10 204	17 115	20 217	3	28	27 327	37 103	44 224	8 291	10 485	5 771	1 958	
21	0	233	10 315	17 163	20 155	3	52	27 215	36 196	43 261	8 262	10 484	5 770	1 958	
22	0	260	11 60	17 193	20 82	3	76	27 92	35 239	43 298	8 232	10 483	5 770	1 958	
23	0	287	11 165	17 208	19 363	3	102	26 324	35 13	41 334	8 201	10 482	5 769	1 957	
24	0	314	11 264	17 206	19 269	3	126	26 180	34 101	41 1	8 168	10 481	5 769	1 957	
25	0	342	11 356	17 190	19 165	3	152	26 28	33 187	40 40	8 133	10 479	5 768	1 957	
26	1	7	12 73	17 160	19 54	3	176	25 231	32 270	39 77	8 96	10 478	5 768	1 957	
27	1	36	12 145	17 116	18 299	3	200	25 63	31 352	38 115	8 58	10 476	5 767	1 957	
28	1	68	12 204	17 60	18 178	3	224	24 251	31 69	37 150	8 19	10 474	5 767	1 957	
29	1	100	12 249	16 357	18 40	3	246	24 69	30 150	36 185	7 341	10 472	5 766	1 957	
30	1	132	12 281	16 279	17 267	3	270	23 244	29 226	35 219	7 297	10 470	5 765	1 957	
31	1	165	12 298	16 191	17 124	3	290	23 50	28 306	34 253	7 251	10 467	5 764	1 957	
32	1	198	12 302	16 96	16 342	3	310	22 215	28 17	33 257	7 203	10 464	5 763	1 957	
33	1	230	12 329	15 357	16 191	3	328	22 11	27 95	32 320	7 153	10 460	5 762	1 956	
34	1	264	12 270	15 245	16 37	3	345	21 166	26 173	31 353	7 101	10 457	5 760	1 956	
35	1	297	12 236	15 127	15 245	3	360	20 319	25 248	31 24	7 46	10 452	5 759	1 956	
36	1	329	12 190	15 5	15 85	4	8	20 104	24 324	30 63	6 355	10 447	5 757	1 956	
37	1	361	12 135	14 241	14 289	4	18	19 250	24 35	29 100	6 296	10 442	5 755	1 956	
38	2	28	12 70	14 108	14 126	4	26	19 29	23 114	28 138	6 234	10 435	5 753	1 955	
39	2	59	11 363	13 336	13 327	4	31	18 171	22 192	27 176	6 171	10 428	5 750	1 955	
40	2	89	11 281	13 196	13 165	4	33	17 311	21 270	26 216	6 105	10 420	5 748	1 955	
41	2	117	11 192	13 63	13 0	4	30	17 86	20 349	25 255	6 37	10 411	5 745	1 954	
42	2	142	11 96	12 272	12 203	4	24	16 225	20 67	24 295	5 330	10 401	5 741	1 954	
43	2	165	10 363	12 125	12 40	4	14	15 364	19 151	23 334	5 256	10 389	5 737	1 953	
44	2	183	10 267	11 341	11 246	3	362	15 137	18 236	23 11	5 180	10 376	5 733	1 953	
45	2	197	10 147	11 192	11 87	3	340	14 276	17 323	22 60	5 101	10 360	5 728	1 953	
46	2	207	10 34	11 41	10 294	3	313	14 51	17 48	21 110	5 20	10 343	5 722	1 951	
47	2	210	9 282	10 257	10 141	3	283	13 193	16 142	20 160	4 504	10 324	5 715	1 950	
48	2	209	9 164	10 106	9 351	3	242	12 336	15 238	19 212	4 220	10 301	5 708	1 950	
49	2	204	9 44	9 324	9 203	3	203	12 118	14 337	18 264	4 188	10 275	5 700	1 948	
50	2	194	8 267	9 180	9 54	3	160	11 267	14 77	17 318	4 56	10 246	5 690	1 947	
51	2	181	8 165	9 36	8 275	3	115	11 55	13 187	17 9	3 341	10 212	5 679	1 946	
52	2	165	8 43	8 261	8 133	3	68	10 212	12 399	16 77	3 262	10 173	5 667	1 945	
53	2	146	7 286	8 124	7 354	3	21	10 8	12 53	15 146	3 185	10 128	5 653	1 943	
54	2	125	7 166	7 353	7 219	2	336	9 176	11 179	14 216	3 111	10 76	5 637	1 941	
55	2	101	7 46	7 225	7 81	2	287	8 348	10 307	13 286	3 40	10 16	5 620	1 939	
56	2	76	6 294	7 97	6 311
57	2	50	6 180	6 337	6 183
58	2	22	6 67	6 218	6 52
59	1	359	5 323	6 99	5 292
60	1	329	5 220	5 346	5 172

Paid-up Values (Participating) on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$13	\$ 78	\$199	\$317	\$418	\$67	\$215	\$479	\$745	\$ 949	\$68	\$ 266	\$ 535	\$ 782	\$ 958
21	14	81	204	323	426	68	216	480	745	949	98	266	535	781	958
22	16	84	209	329	433	69	218	482	746	949	98	265	535	781	958
23	17	87	214	336	441	70	219	483	747	949	98	265	535	781	958
24	19	90	219	342	449	71	220	484	748	949	98	265	534	781	958
25	20	93	224	349	457	71	222	486	748	950	98	265	534	781	958
26	22	96	229	356	465	72	223	487	749	950	98	265	534	781	958
27	23	99	234	363	473	73	224	488	750	950	98	265	534	780	958
28	25	102	240	370	481	74	226	489	750	950	98	265	534	780	958
29	27	106	245	377	489	75	227	491	751	950	98	265	533	780	957
30	28	109	251	384	497	76	228	492	752	950	98	264	533	780	957
31	30	112	256	391	505	77	229	493	752	950	98	264	533	779	957
32	32	115	262	398	513	77	230	494	752	950	98	264	532	779	957
33	33	119	268	405	521	78	232	495	753	950	98	264	532	779	957
34	35	123	273	413	529	79	233	496	753	950	98	264	532	778	957
35	37	127	279	420	537	80	234	497	753	950	98	264	531	778	957
36	39	130	285	428	545	81	235	498	754	950	98	264	531	777	957
37	41	134	292	435	553	81	236	499	754	950	97	263	531	777	956
38	43	138	298	442	560	82	237	500	754	950	97	263	530	776	956
39	45	142	304	449	568	83	239	500	754	950	97	263	530	776	956
40	46	146	310	456	575	84	240	501	753	949	97	263	530	776	956
41	48	150	316	464	582	85	241	502	753	949	97	263	529	774	955
42	50	154	322	471	590	86	242	502	753	949	98	263	528	773	955
43	52	158	329	477	597	86	243	502	752	948	98	263	528	772	955
44	55	162	335	484	604	87	244	503	751	948	98	263	527	771	954
45	57	166	340	491	610	88	245	503	750	948	98	263	526	770	954
46	59	170	346	497	617	88	245	502	749	947	98	262	525	768	953
47	61	174	352	504	623	89	246	502	748	946	98	262	524	767	953
48	63	178	358	510	629	90	247	501	746	946	98	262	522	765	952
49	65	182	363	516	635	90	247	501	745	945	98	261	521	763	951

20 PAYMENT LIFE (PARTICIPATING) POLICY WITH
DISABILITY RIDER.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$365.70.

CONTINENTAL LIFE INSURANCE COMPANY

Agrees to pay at its Home Office, *Ten Thousand Dollars* immediately on receipt of due proof of the death of the Insured, *John Doe of Wilmington, Del.*, while this policy is in force, to the Beneficiary, *the Executors, Administrators or Assigns of the Insured*, subject to the right of the Insured, if this policy be not assigned, to change the Beneficiary from time to time by filing with the Company at its Home Office, a written request, accompanied by this policy, to take effect only when endorsed hereon by the Company. The interest of any Beneficiary who shall die before the Insured, shall revert to the Insured.

In Consideration of the application for this policy and of the payment of a premium of *Three Hundred Sixty-five and 70/100 Dollars* on the delivery of this policy and on the *Twenty-ninth* day of *November* in every year of the lifetime of the Insured until premiums have been paid for twenty full years, this insurance is granted for the term of one year and will be renewed thereafter as an Annual Dividend Limited Payment Life Policy.

The Table of surrender values on the reverse of this page and the provisions printed on the succeeding page are a part of this policy as fully as if recited at length over the signatures hereth affixed.

Wilmington, Delaware, *November 29, 1918.*

Disability Provisions attached.

D. E. JONES,
Secretary.

PHILIP BURNET,
President.

STATE OF DELAWARE—INSURANCE DEPARTMENT—

This Policy is registered and secured by a deposit of approved securities with this Department as provided by law.

.....
Insurance Commissioner.

SURRENDER VALUES GUARANTEED

For Each \$1,000 of This Insurance

To find the values applicable to this policy, multiply all the figures beneath the age when insured (except the figures for the period of extension) by the number of thousands of this insurance; the amount of insurance does not change the period of extended insurance.

(Editor's Note—Policy form gives tables of values for every age, 21 to 55 inclusive, but lack of space requires that we publish table for age 35 only.)

AGE 35—WHEN INSURED

End of Year	Cash or Loan	Paid-Up	Extension		Reduced Life Premium
			Years	Days	
2	\$ 29	\$ 75	3	118	\$24 55
3	50	128	5	309	23 93
4	73	181	8	155	23 25
5	96	233	10	339	22 53
6	120	286	13	86	21 74
7	145	338	15	100	20 75
8	170	390	17	20	20 00
9	197	442	18	216	19 02
10	225	493	19	338	17 95
11	254	545	21	36	16 80
12	284	596	22	52	15 54
13	315	646	23	35	14 18
14	347	697	24	2	12 69
15	380	747	24	337	11 05
16	414	798	25	334	9 27
17	450	848	27	24	7 29
18	487	898	28	191	5 12
19	526	949	30	245	2 68
20	566	1000	Paid-up		

DISABILITY PROVISIONS

Attached to and forming a part of Policy No. 99,999 issued by the Continental Life Insurance Company of Wilmington, Delaware, on the life of *John Doe*.

1. **TOTAL AND PERMANENT DISABILITY.**—Whenever the Company receives due proof, before default in the payment of any premium on said policy, that the Insured thereunder, before attaining age 60 and while said policy is in force, has become wholly disabled by bodily injury or disease so that he is and will be presumably, thereby permanently and continuously prevented from engaging in any occupation whatsoever for remuneration or profit, and that such disability has then existed for not less than sixty days—the permanent loss of the sight of both eyes; or the severance of both hands or of both feet, or of one entire hand and one entire foot, to be considered a total and permanent disability without prejudice to other causes of disability—then

(a) **WAIVER OF PREMIUMS.**—The Company, by endorsement on said policy, shall waive the payment of premiums which thereafter become due thereon during the continuance of such disability. The dividends and surrender values under said policy shall be the same as if the waived premiums had been paid as they became due, and in any settlement of said policy the premiums so waived shall not be deducted.

(b) **MONTHLY INCOME.**—Six months after receipt of such proof of disability accompanied by said policy for endorsement, the Company shall pay the Insured, subject to due proof of his date of birth, a sum equal to one per cent. (1%) of the face amount of said policy exclusive of dividend additions, and a like sum monthly thereafter during the lifetime and continued disability of the Insured. Such monthly payments shall not reduce the sum payable in any settlement of said policy.

2. **RECOVERY FROM DISABILITY.**—The Company may, at any time, and from time to time, but not oftener than once a year, demand due proof of such continued disability, and upon failure to furnish such proof, or if it appears that the Insured is no longer wholly disabled as aforesaid, no further premiums shall be waived nor income payments made.

3. **LIMITATIONS.**—The foregoing disability provisions shall not apply to the paid-up or extended insurance provided in the surrender values of said policy, nor to any other form or plan of insurance to which said policy shall be converted, nor to any disability occurring after age 60, and shall be wholly void if the Insured shall engage in military or naval service in time of war. Upon written request by the Insured, accompanied by said policy for endorsement, the disability provisions may be discontinued at any time; and if so discontinued, or if the Insured shall attain age 60, premiums thereafter payable on said policy shall be reduced to the rate now charged by the Company for a similar policy without disability provisions.

D. E. JONES,

Secretary.

PHILIP BURNET,

President.

PROVISIONS

1. **PREMIUMS AND GRACE.**—All premiums are payable in advance, either at the Home Office of the Company or to an agent of the Company; upon delivery, on or before date due, of a receipt signed by the Secretary of the Company and countersigned by the agent. A grace of thirty days is granted for the payment of each premium after the first year of insurance, during which period of grace this policy shall continue in full force.

2. **ANNUAL DIVIDENDS.**—This policy shall participate in the surplus of the Company and beginning at the end of the second policy year, the Company will annually determine the portion of divisible surplus accruing on this policy, and the owner shall have the right to have the dividend arising from such participation paid in cash, or applied to the payment of premiums, or to the purchase of paid-up additions to this policy, as the policyholder may elect.

3. **CHANGE TO WHOLE LIFE.**—At any time after two full annual premiums have been paid hereon and before the required premiums are completed, but before default in any premium, the net value of any dividend additions may be withdrawn in cash and this policy may then be exchanged, provided there be no indebtedness hereon, for a Participating Whole Life Policy for the amount insured by and bearing the same date as this policy, requiring an annual payment thereafter, during the lifetime of the Insured, of the premium for the original age reduced to the premium in the Table of Surrender Values, opposite the year to the end of which premiums shall have been paid hereon.

4. **NONFORFEITURE.**—If default shall occur in the payment of any premium, this policy shall become void and all premiums paid hereon shall be forfeited to the Company, except that after two full annual premiums have been paid hereon, this policy may be surrendered to the Company at its Home Office within one month

from default in any subsequent premium payment for (a) a cash value, or (b) a nonparticipating paid-up policy payable at the same time this policy would be payable if continued in force, but (c) if this policy be not so surrendered, the Company will, without any action of the Insured, grant nonparticipating extended term insurance for a sum equal to the amount of this policy, to extend from date of default, provided that the amount of such term insurance shall be reduced in the same proportion as any existing indebtedness hereon bears to the cash value of this policy. The amount of such paid-up insurance and the term of such extended term insurance shall be such that its net value shall at least equal the reserve on this policy at the date of default and on any dividend additions hereto, according to the American Experience Table of Mortality and three and one-half per cent interest, less not more than two and one-half per cent of the amount insured by this policy and of any existing dividend additions hereto, and less any existing indebtedness to the Company hereon; and the cash value shall at least equal the sum which would otherwise be available for the purchase of the paid-up or of the extended term insurance as aforesaid.

5. **LOANS AND PREMIUM NOTES.**—On receipt of this policy duly assigned, the Company will at any time while it is in force, loan upon the sole security of this policy, any sum secured by its cash value at the end of the year to which premiums shall have been duly paid. No loan will be made on extended term insurance. Notes for premiums will be accepted on the sole signature of the Insured, provided this policy be not assigned, as long as its cash value is sufficient security therefor, and such notes shall be a lien on this policy as fully as if executed by all persons having an interest herein and accompanied by proper assignment hereof. Interest on loans and premium notes shall not exceed six per cent per annum and if such interest be not paid when due, it shall be added to the principal until the total indebtedness hereon equals the cash value of this policy. Failure to pay any loan or premium note or interest on any loan or premium note, shall not avoid this policy until the total indebtedness hereon shall equal or exceed the cash value of this policy, whereupon it shall become null and void.

6. **REINSTATEMENT.**—The holder of this policy shall be entitled to have it reinstated at any time within three years from date of default in premium payments, unless the cash value shall have been duly paid or the period of extended term insurance shall have expired, on the production of evidence of insurability satisfactory to the Company and the payment of all overdue premiums and all other indebtedness to the Company hereon with interest at the rate of not more than six per cent per annum.

7. **LIMITATIONS.**—In event of the suicide or self-destruction of the Insured, whether sane or insane, within one year from the date of this policy, or if the Insured shall die at any time during the continuance of this policy and while engaged without the written consent of the Company in any military or naval service in time of war or within six months after the termination of any such service, the insurance under this policy shall be a sum equal to the premiums hereon which have been paid to and received by the Company, exclusive of any extra premiums, and no more. No action at law or in equity shall be commenced against the Company for claim under this policy after three years from the time cause of action shall accrue; and it is agreed that in case of claim by death, cause of action, if any, shall accrue on the date of the death of the Insured. All claims shall be payable at the Home Office of the Company, and the interest of any minor in this policy, whether as Insured, Beneficiary, Assignee, or otherwise, must be released by a legally appointed guardian, duly authorized by the appointing court, before any value or loan can be allowed in cash either at or before the maturity of this policy.

8. **INCONTESTABLE.**—This policy shall be incontestable after one year from its date except for nonpayment of premiums or for engaging in military or naval service in time of war without the written consent of the Company; provided that if the age of the Insured has been misstated, the amount payable hereunder shall be such as the premiums paid hereon would have purchased at the correct age, and that any indebtedness to the Company on account of this policy, including any unpaid portion of the current annual premium, shall be deducted from any settlement under this policy.

9. **ASSIGNMENT.**—The Company assumes no responsibility for the validity of any assignment, no assignment will be recognized until it has been duly filed with the Company at its Home Office, and the claim of any Assignee shall be subject to proof of interest.

10. **ENTIRE CONTRACT.**—This policy and the application therefor, which is made a part hereof and a copy attached hereto, constitute the entire contract between parties. No person except the President, a Vice-president, or the Secretary of the Company, has power on behalf of the Company, to make or modify this contract, to extend the time for paying any premium, to waive any forfeiture, or to bind the Company by making any promise, or by accepting any representations or information not contained in the application. These powers will not be delegated.

APPLICATION

I agree that there shall be no contract of insurance unless a policy is issued on this application and the first premium thereon is paid to the Company during my lifetime and good health; that any payment made by me before I receive the policy shall not bind the Company unless the binding receipt is detached from this application and then only in accordance with the terms of that receipt; that this application (including my answers to the medical examiner) and the policy applied for shall constitute the entire contract between the parties; and that my acceptance of any policy issued on this application shall be a ratification of any corrections in or additions to this application which the Company shall make in the space provided for Home Office endorsements.

MEDICAL EXAMINERS' FORM

I agree, represent and declare, on behalf of myself and of every person who shall have or claim any interest in any insurance made hereunder; that I have carefully read each and all of the above answers, that they are each written as made by me, that each of them is full, complete and true, and that I am a proper subject for life insurance. Each and all of my said statements, representations and answers contained in this application are made by me to obtain said insurance, and I understand and agree that they are each material to the risk and that the Company, believing them to be true, will rely and act upon them. I expressly waive, on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, all provisions of law forbidding any physician or other person who has heretofore attended or examined me, or who may hereafter attend or examine me, from disclosing any knowledge or information which he thereby acquired.

(Limit \$50,000—All above \$10,000 reinsured.)

Premiums for each \$1,000 Insurance (Participating).

Adopted January 1, 1912.

Age at Issue	LIFE					ENDOWMENT				
	Ordinary	10 Payment	15 Payment	20 Payment	Paid up at 65	10 Year	15 Year	20 Year	25 Year	30 Year
21	\$17 60	\$41 75	\$31 15	\$25 98	\$18 47	\$99 76	\$63 68	\$46 11	\$35 93	\$29 46
22	18 01	42 47	31 69	26 44	18 95	99 88	63 80	46 22	36 06	29 60
23	18 43	43 20	32 25	26 91	19 44	99 99	63 92	46 33	36 18	29 75
24	18 88	43 93	32 82	27 39	19 97	100 10	61 04	46 46	36 32	29 92
25	19 36	44 75	33 43	27 91	20 53	100 23	64 16	46 60	36 48	30 09
26	19 86	45 58	34 05	28 45	21 13	100 38	64 30	46 75	36 64	30 28
27	20 37	46 42	34 70	29 00	21 74	100 52	64 44	46 91	36 81	30 48
28	20 91	47 32	35 37	29 57	22 41	100 67	64 60	47 07	37 00	30 70
29	21 49	48 23	36 07	30 17	23 11	100 85	64 77	47 26	37 21	30 94
30	22 10	49 19	36 80	30 81	23 87	101 02	64 95	47 46	37 43	31 21
31	22 73	50 17	37 56	31 45	24 66	101 19	65 14	47 65	37 66	31 50
32	23 41	51 25	38 35	32 13	25 50	101 40	65 34	47 88	37 92	31 82
33	24 12	52 28	39 18	32 84	26 42	101 60	65 56	48 12	38 22	32 16
34	24 89	53 41	40 05	33 61	27 41	101 84	65 81	48 40	38 54	32 55
35	25 69	54 57	40 94	34 39	28 45	102 10	66 07	48 70	38 89	32 97
36	26 52	55 76	41 87	35 19	29 55	102 34	66 33	49 00	39 26	33 42
37	27 42	57 01	42 86	36 05	30 75	102 63	66 64	49 36	39 69	33 94
38	28 38	58 33	43 88	36 96	32 06	102 93	66 97	49 74	40 15	34 50
39	29 38	59 67	44 94	37 89	33 44	103 26	67 31	50 16	40 65	35 10
40	30 46	61 09	46 06	38 90	34 97	103 61	67 72	50 64	41 22	35 80
41	31 58	62 54	47 22	39 94	36 58	103 99	68 14	51 18	41 83	36 53
42	32 79	64 08	48 44	41 06	38 37	104 42	68 62	51 71	42 51	37 36
43	34 08	65 67	49 73	42 22	40 39	104 87	69 16	52 34	43 27	38 26
44	35 43	67 33	51 07	43 44	42 43	105 38	69 73	53 01	44 10	39 25
45	36 89	69 06	52 48	44 75	44 75	106 93	70 26	53 78	45 01	40 34
46	38 43	70 87	53 97	46 14	47 32	106 53	71 06	54 00	46 02	41 54
47	40 09	72 76	55 55	47 62	50 10	107 20	71 84	55 56	47 13	42 85
48	41 86	74 73	57 20	49 18	53 31	107 94	72 70	56 57	48 37	44 29
49	43 77	76 79	58 94	50 83	56 88	108 74	73 65	57 71	49 72	45 85
50	45 73	78 93	60 78	52 60	60 78	109 61	74 68	58 94	51 20	47 56
51	47 87	81 17	62 71	54 47	65 24	110 57	75 81	60 31	52 88	49 42
52	50 13	83 49	64 74	56 47	70 39	111 62	77 06	61 80	54 60	51 43
53	52 58	86 96	66 91	58 62	76 23	112 79	78 44	63 48	56 55	53 64
54	55 17	88 50	68 20	60 89	83 07	114 05	79 95	65 29	58 66	56 01
55	57 92	91 16	71 61	63 82	91 16	115 41	81 60	67 27	60 98	58 59
56	60 89	93 96	74 20	-----	-----	116 93	83 43	-----	-----	-----
57	64 03	96 88	76 93	-----	-----	118 57	85 43	-----	-----	-----
58	67 42	99 98	79 85	-----	-----	120 40	87 64	-----	-----	-----
59	71 03	103 22	82 97	-----	-----	122 38	90 07	-----	-----	-----
60	74 90	106 65	86 30	-----	-----	124 56	92 74	-----	-----	-----
61	79 03	110 25	-----	-----	-----	126 95	-----	-----	-----	-----
62	83 48	114 09	-----	-----	-----	129 59	-----	-----	-----	-----
63	88 22	118 15	-----	-----	-----	132 48	-----	-----	-----	-----
64	93 31	122 45	-----	-----	-----	135 65	-----	-----	-----	-----
65	98 78	127 04	-----	-----	-----	139 14	-----	-----	-----	-----

For semi-annual rates, add 2 per cent and divide by 2.
 For quarterly rates, add 4 per cent and divide by 4.

(Limit \$25,000—All above \$10,000 reinsured.)

Premiums for each \$1,000 Insurance (Participating) with Waiver of Premium and Income of 1% per month of Face of Policy in event of Total and Permanent Disability before attaining Age 60.

Adopted April 1, 1917, except Life Paid up at 65, adopted June 1, 1917.

Age at Issue	LIFE					ENDOWMENT				
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	Paid-up at 65	10 Years	15 Years	20 Years	25 Years	30 Years
21	\$18 89	\$44 55	\$33 22	\$27 70	\$19 75	100 57	\$64 51	\$46 98	\$36 87	\$30 50
22	19 35	45 83	33 60	28 19	20 28	100 72	64 67	47 14	37 08	30 70
23	19 81	46 10	34 40	28 69	20 81	100 86	64 82	47 29	37 23	30 86
24	20 31	46 91	35 01	29 20	21 88	101 00	64 97	47 46	37 40	31 12
25	20 83	47 75	35 65	29 75	21 98	101 16	65 13	47 64	37 61	31 35
26	21 38	48 63	36 31	30 32	22 63	101 35	65 31	47 84	37 83	31 63
27	21 94	49 50	36 99	30 90	23 29	101 52	65 50	48 05	38 07	31 92
28	22 53	50 45	37 69	31 51	24 01	101 70	65 70	48 27	38 33	32 23
29	23 16	51 39	38 43	32 14	24 76	101 91	65 92	48 50	38 61	32 56
30	23 82	52 49	39 19	32 81	25 57	102 12	66 14	48 76	38 89	32 92
31	24 52	53 45	39 98	33 48	26 43	102 34	66 40	49 04	39 24	33 29
32	25 27	54 50	40 81	34 20	27 33	102 61	66 67	49 36	39 62	33 68
33	26 04	55 62	41 68	34 95	28 32	102 87	66 96	49 68	40 03	34 10
34	26 88	56 79	42 59	35 76	29 37	103 17	67 28	50 05	40 48	34 56
35	27 75	57 99	43 51	36 57	30 48	103 48	67 61	50 44	40 94	35 06
36	28 67	59 22	44 48	37 42	31 67	103 81	67 99	50 89	41 41	35 60
37	29 67	60 51	45 50	38 33	32 97	104 20	68 40	51 41	41 95	36 23
38	30 71	61 86	46 57	39 27	34 36	104 58	68 85	51 94	42 51	36 87
39	31 81	63 24	47 66	40 24	35 84	105 01	69 39	52 52	43 12	37 57
40	32 98	64 70	48 82	41 30	37 46	105 45	69 82	53 15	43 79	38 36
41	34 23	66 17	50 02	42 48	39 19	105 98	70 45	53 79	44 53	39 21
42	35 56	67 73	51 29	43 74	41 11	106 56	71 14	54 51	45 34	40 17
43	36 99	69 36	52 61	45 06	43 19	107 17	71 89	55 30	46 24	41 20
44	38 46	71 04	54 00	46 42	45 43	107 83	72 66	56 11	47 29	42 32
45	40 05	72 79	55 45	47 87	47 87	108 53	73 51	57 03	48 24	43 53
46	41 77	74 61	57 16	49 46	50 63	109 42	74 44	58 05	49 43	44 91
47	43 63	76 50	58 96	51 14	53 66	110 39	75 48	59 21	50 74	46 42
48	45 58	78 49	60 83	52 90	57 00	111 42	76 54	60 42	52 16	48 04
49	47 65	80 55	62 78	54 73	60 71	112 52	77 73	61 76	53 71	49 86
50	49 83	82 70	64 85	56 72	64 85	113 68	78 99	63 19	55 37	51 69
51	52 28	85 32	67 11	58 90	69 63	115 06	80 45	64 87	57 39	53 85
52	54 85	88 02	69 47	61 21	75 04	116 52	82 03	66 67	59 38	56 17
53	57 61	90 88	71 97	63 69	81 25	118 13	83 76	68 66	61 64	58 69
54	60 51	93 80	74 59	66 27	88 43	119 79	85 60	70 78	64 08	61 37
55	63 57	96 84	77 33	69 01	96 84	121 57	87 58	73 07	66 68	64 28

For semi-annual rates, add 2 per cent and divide by 2.

For quarterly rates, add 4 per cent and divide by 4.

(Limit \$50,000—All above \$10,000 reinsured.)

Premiums for each \$1,000 Insurance (Nonparticipating).

Age at Issue	Adopted January 1, 1912										Adopted Jan. 1, 1913
	LIFE					ENDOWMENT					10-YEAR TERM
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums		10 Years	15 Years	20 Years	25 Years	30 Years	Non- renewable
											Convertible within 5 Years
21	\$15 26	\$37 62	\$27 80	\$23 02		\$81 33	\$57 92	\$41 65	\$32 23	\$26 24	\$ 9 55
22	15 61	38 26	28 28	23 41		91 47	58 01	41 73	32 32	26 34	9 66
23	15 97	38 90	28 77	23 82		91 49	58 09	41 81	32 40	26 46	9 78
24	16 36	39 58	29 27	24 24		91 57	58 17	41 90	32 51	26 57	9 90
25	16 78	40 39	29 81	24 69		91 68	58 26	42 00	32 63	26 71	10 05
26	17 20	41 02	30 35	25 16		91 76	58 36	42 11	32 74	26 86	10 19
27	17 65	41 77	30 92	25 64		91 87	58 46	42 22	32 88	27 01	10 35
28	18 13	42 58	31 51	26 16		91 96	58 58	42 35	33 02	27 19	10 51
29	18 63	43 39	32 13	26 67		92 11	58 70	42 48	33 18	27 38	10 69
30	19 16	44 24	32 77	27 22		92 23	58 83	42 64	33 35	27 59	10 89
31	19 71	45 11	33 44	27 78		92 35	58 97	42 78	33 53	27 82	11 09
32	20 29	46 03	34 12	28 36		92 50	59 11	42 95	33 73	28 07	11 31
33	20 90	46 98	34 84	28 98		92 64	59 27	43 12	33 96	28 34	11 55
34	21 57	47 98	35 61	29 64		92 82	59 46	43 34	34 22	28 66	11 82
35	22 27	49 01	36 39	30 32		93 02	59 65	43 57	34 49	29 01	12 12
36	22 98	50 06	37 19	31 01		93 18	59 84	43 80	34 78	29 37	12 41
37	23 76	51 16	38 06	31 75		93 40	60 08	44 08	35 12	29 80	12 76
38	24 60	52 33	38 95	32 54		93 63	60 33	44 38	35 49	30 26	13 15
39	25 46	53 51	39 87	33 34		93 87	60 58	44 70	35 90	30 76	13 55
40	26 40	54 76	40 84	34 22		94 13	60 90	45 08	36 35	31 34	14 02
41	27 36	56 03	41 84	35 19		94 41	61 22	45 47	36 85	31 95	14 52
42	28 41	57 88	42 90	36 07		94 74	61 59	45 93	37 41	32 64	15 09
43	29 54	58 79	44 03	37 08		95 09	62 02	46 44	38 05	33 41	15 73
44	30 71	60 24	45 19	38 13		95 47	62 46	46 98	38 73	34 24	16 43
45	31 97	61 76	46 41	39 25		95 90	62 96	47 61	39 49	35 17	17 22
46	33 31	63 34	47 70	40 45		96 36	63 52	48 28	40 33	36 19	18 08
47	34 75	65 00	49 06	41 72		96 88	64 14	49 07	41 27	37 30	19 06
48	36 28	66 71	50 48	43 06		97 46	64 84	49 90	42 31	38 53	20 14
49	37 91	68 51	51 99	44 48		98 10	65 61	50 85	43 45	39 87	21 34
50	39 63	70 37	53 56	45 99		98 78	66 44	51 86	44 70	41 22	22 63
51	41 49	72 32	55 23	47 60		99 55	67 36	53 01	46 08	42 92	24 07
52	43 45	74 34	56 97	49 22		100 38	68 36	54 26	47 59	44 65	25 65
53	45 56	76 47	58 83	51 16		101 31	69 51	55 66	49 24	46 54	27 40
54	47 81	78 67	60 80	53 11		102 33	70 76	57 18	51 06	48 59	29 31
55	50 20	80 97	62 88	55 20		103 43	72 13	58 86	53 03	50 82	31 40
56	52 77	83 39	65 09	-----		104 68	73 64	-----	-----	-----	33 71
57	55 49	85 91	67 43	-----		105 99	75 31	-----	-----	-----	36 22
58	58 44	88 58	69 95	-----		107 49	77 16	-----	-----	-----	39 00
59	61 67	91 37	72 62	-----		109 11	79 19	-----	-----	-----	42 03
60	64 92	94 31	75 47	-----		110 90	81 44	-----	-----	-----	45 33
61	68 49	97 40	-----	-----		112 89	-----	-----	-----	-----	-----
62	72 34	100 69	-----	-----		115 04	-----	-----	-----	-----	-----
63	76 46	104 17	-----	-----		117 44	-----	-----	-----	-----	-----
64	80 87	107 85	-----	-----		120 07	-----	-----	-----	-----	-----
65	85 60	111 77	-----	-----		122 98	-----	-----	-----	-----	-----

For semi-annual rates, add 2 per cent and divide by 2.

For quarterly rates, add 4 per cent and divide by 4.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3 3/4% Reserve Basis

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem.	Dividend	Prem.	Dividend	Prem.	Dividend	Prem.	Dividend	Prem.	Dividend	Prem.	Dividend
1910	1	\$21 49		\$24 38		\$28 11		\$33 01		\$39 55		\$48 48	
1911	2	\$3 47	18 02	\$3 79	20 59	\$4 18	23 93	\$4 65	28 36	\$5 19	34 36	\$5 88	42 60
1912	3	\$3 51	17 98	\$3 84	20 54	\$4 24	23 87	\$4 73	28 28	\$5 29	34 26	\$6 00	42 48
1913	4	\$3 58	17 94	\$3 89	20 49	\$4 31	23 80	\$4 81	28 20	\$5 39	34 16	\$6 12	42 36
1914	5	\$5 91	15 58	\$6 33	18 05	\$6 85	21 26	\$7 47	25 54	\$8 21	31 34	\$9 13	39 35
1915	6	\$6 03	15 46	\$6 48	17 90	\$7 02	21 09	\$7 60	25 32	\$8 38	31 07	\$9 45	39 03
1916	7	\$6 15	15 34	\$6 63	17 75	\$7 21	20 90	\$7 82	25 09	\$8 76	30 79	\$9 77	38 71
1917	8	\$6 27	15 22	\$6 78	17 60	\$7 40	20 71	\$8 15	24 86	\$9 04	30 51	\$10 10	38 38
1918	9	\$6 40	15 09	\$6 93	17 45	\$7 59	20 52	\$8 39	24 62	\$9 32	30 23	\$10 43	38 05
1919	10	\$6 53	14 96	\$7 10	17 28	\$7 79	20 32	\$8 63	24 38	\$9 61	29 94	\$10 76	37 72
Total		\$47 82	167 08	\$51 77	192 03	\$56 59	224 51	\$62 44	267 66	\$69 25	326 21	\$77 64	407 16
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 71		\$19 20		\$22 45		\$26 77		\$32 62		\$40 72	

20 Payment Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem.	Dividend	Prem.	Dividend	Prem.	Dividend	Prem.	Dividend	Prem.	Dividend	Prem.	Dividend
1910	1	\$31 83		\$34 76		\$38 34		\$42 79		\$48 52		\$56 17	
1911	2	\$5 86	26 17	\$5 87	28 87	\$6 12	32 22	\$6 38	36 41	\$6 67	41 85	\$7 08	49 14
1912	3	\$5 74	26 09	\$5 97	28 79	\$6 23	32 11	\$6 50	36 29	\$6 80	41 72	\$7 18	48 99
1913	4	\$5 82	26 01	\$6 06	28 70	\$6 33	32 01	\$6 62	36 17	\$6 94	41 58	\$7 34	48 83
1914	5	\$8 59	23 24	\$8 92	25 84	\$9 29	29 05	\$9 69	33 10	\$10 14	38 38	\$10 68	45 49
1915	6	\$8 83	23 00	\$9 19	25 57	\$9 59	28 75	\$10 04	32 75	\$10 58	37 99	\$11 10	45 07
1916	7	\$9 08	22 75	\$9 47	25 29	\$9 91	28 43	\$10 40	32 39	\$10 98	37 59	\$11 54	44 63
1917	8	\$9 35	22 48	\$9 76	25 00	\$10 24	28 10	\$10 77	32 02	\$11 34	37 18	\$11 99	44 18
1918	9	\$9 62	22 21	\$10 07	24 69	\$10 58	27 75	\$11 15	31 64	\$11 76	36 76	\$12 45	43 72
1919	10	\$9 90	21 98	\$10 38	24 38	\$10 94	27 40	\$11 64	31 25	\$12 20	36 82	\$12 92	43 25
Total		\$72 59	245 71	\$75 69	271 89	\$79 23	304 17	\$83 09	344 81	\$87 31	397 89	\$92 23	469 47
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$24 57		\$27 19		\$30 42		\$34 48		\$39 79		\$46 95	

20 Year Endowment

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem.	Dividend	Prem.	Dividend	Prem.	Dividend	Prem.	Dividend	Prem.	Dividend	Prem.	Dividend
1910	1	\$50 53		\$51 31		\$52 47		\$54 31		\$57 32		\$62 34	
1911	2	\$6 54	43 99	\$6 56	44 75	\$6 81	45 86	\$6 71	47 60	\$6 87	50 45	\$7 15	55 19
1912	3	\$6 71	43 82	\$6 73	44 58	\$6 78	45 69	\$6 89	47 42	\$7 05	50 27	\$7 34	55 00
1913	4	\$6 89	43 64	\$6 91	44 40	\$6 96	45 51	\$7 07	47 24	\$7 28	50 09	\$7 53	54 81
1914	5	\$10 54	39 99	\$10 56	40 75	\$10 60	41 87	\$10 70	43 61	\$10 87	46 45	\$11 17	51 17
1915	6	\$11 06	39 47	\$11 07	40 24	\$11 12	41 35	\$11 22	43 09	\$11 40	45 92	\$11 70	50 64
1916	7	\$11 60	38 93	\$11 61	39 70	\$11 66	40 81	\$11 76	42 55	\$11 94	45 38	\$12 24	50 14
1917	8	\$12 16	38 37	\$12 17	39 14	\$12 22	40 25	\$12 32	41 99	\$12 50	44 82	\$12 80	49 54
1918	9	\$12 74	37 79	\$12 76	38 55	\$12 80	39 67	\$12 91	41 40	\$13 08	44 24	\$13 38	48 94
1919	10	\$13 35	37 18	\$13 36	37 95	\$13 41	39 06	\$13 51	40 80	\$13 68	43 64	\$13 97	48 37
Total		\$91 59	413 71	\$91 73	421 37	\$92 16	432 54	\$93 09	450 01	\$94 62	478 58	\$97 28	526 15
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$41 37		\$42 14		\$43 25		\$45 00		\$47 86		\$52 61	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

Year Issued	Cur. Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost
Premium		\$19 36		\$22 10		\$25 69		\$30 46		\$36 89		\$45 73	
1918	1	\$19 36		\$22 10		\$25 69		\$30 46		\$36 89		\$45 73	
1917	2	\$3 45	\$15 91	\$3 65	\$18 45	\$3 92	\$21 77	\$4 30	\$26 16	\$4 78	\$32 11	\$5 43	\$40 30
1916	3	\$3 56	\$15 80	\$3 78	\$18 32	\$4 09	\$21 60	\$4 50	\$25 96	\$5 03	\$31 86	\$5 74	\$39 99
1915	4	\$3 67	\$15 69	\$3 91	\$18 19	\$4 25	\$21 44	\$4 71	\$25 75	\$5 29	\$31 60	\$6 04	\$39 69
1914	5	\$3 78	\$15 58	\$4 05	\$18 05	\$4 43	\$21 26	\$4 92	\$25 54	\$5 55	\$31 34	\$6 38	\$39 35
1913	6	\$3 90	\$15 46	\$4 20	\$17 90	\$4 60	\$21 09	\$5 14	\$25 32	\$5 82	\$31 07	\$6 70	\$39 03
1912	7	\$4 02	\$15 34	\$4 35	\$17 75	\$4 79	\$20 90	\$5 37	\$25 09	\$6 10	\$30 79	\$7 02	\$38 71
Premium		\$21 49		\$24 38		\$28 11		\$33 01		\$39 55		\$48 48	
1911	..	\$ 6 27	\$15 22	\$ 6 78	\$17 60	\$ 7 40	\$20 71	\$ 8 15	\$24 86	\$ 9 04	\$30 51	\$10 10	\$38 38
1910	..	6 40	15 09	6 93	17 45	7 59	20 52	8 39	24 62	9 32	30 21	10 43	38 05
1909	..	6 53	14 96	7 10	17 28	7 79	20 32	8 63	24 38	9 61	29 94	10 76	37 72

20 Payment Life

Premium		\$27 91		\$30 81		\$34 39		\$38 90		\$44 75		\$52 60	
1918	1	\$27 91		\$30 81		\$34 39		\$38 90		\$44 75		\$52 60	
1917	2	\$4 00	\$23 91	\$4 21	\$26 60	\$4 48	\$29 91	\$4 83	\$34 07	\$5 28	\$39 41	\$5 88	\$46 72
1916	3	\$4 21	\$23 70	\$4 45	\$26 36	\$4 76	\$29 63	\$5 14	\$33 76	\$5 63	\$39 12	\$6 28	\$46 32
1915	4	\$4 44	\$23 47	\$4 70	\$26 11	\$5 04	\$29 35	\$5 47	\$33 43	\$6 00	\$38 75	\$6 69	\$45 91
1914	5	\$4 67	\$23 24	\$4 97	\$25 84	\$5 34	\$29 05	\$5 80	\$33 10	\$6 37	\$38 38	\$7 11	\$45 49
1913	6	\$4 91	\$23 00	\$5 24	\$25 57	\$5 64	\$28 75	\$6 15	\$32 75	\$6 76	\$37 99	\$7 53	\$45 07
1912	7	\$5 16	\$22 75	\$5 52	\$25 29	\$5 96	\$28 43	\$6 51	\$32 39	\$7 16	\$37 59	\$7 97	\$44 63
Premium		\$31 83		\$34 76		\$38 34		\$42 79		\$48 52		\$56 17	
1911	..	\$ 9 35	\$22 48	\$ 9 76	\$25 00	\$10 24	\$28 10	\$10 77	\$32 02	\$11 34	\$37 18	\$11 99	\$44 18
1910	..	9 62	22 21	10 07	24 69	10 58	27 76	11 15	31 64	11 76	36 76	12 45	43 72
1909	..	9 90	21 93	10 38	24 38	10 94	27 40	11 54	31 25	12 20	36 32	12 92	43 25

20 Year Endowment

Premium		\$46 60		\$47 46		\$48 70		\$50 64		\$53 78		\$58 94	
1918	1	\$46 60		\$47 46		\$48 70		\$50 64		\$53 78		\$58 94	
1917	2	\$5 19	\$41 41	\$5 28	\$42 18	\$5 40	\$43 30	\$5 59	\$45 05	\$5 87	\$47 91	\$6 28	\$52 66
1916	3	\$5 65	\$40 95	\$5 74	\$41 72	\$5 86	\$42 84	\$6 05	\$44 59	\$6 34	\$47 44	\$6 77	\$52 17
1915	4	\$6 12	\$40 48	\$6 21	\$41 25	\$6 34	\$42 36	\$6 53	\$44 11	\$6 83	\$46 95	\$7 26	\$51 68
1914	5	\$6 61	\$39 99	\$6 71	\$40 75	\$6 83	\$41 87	\$7 03	\$43 61	\$7 33	\$46 45	\$7 77	\$51 17
1913	6	\$7 13	\$39 47	\$7 22	\$40 24	\$7 35	\$41 35	\$7 55	\$43 09	\$7 86	\$45 92	\$8 30	\$50 64
1912	7	\$7 67	\$38 93	\$7 76	\$39 70	\$7 89	\$40 81	\$8 09	\$42 55	\$8 40	\$45 38	\$8 84	\$50 10
Premium		\$50 53		\$51 31		\$52 47		\$54 31		\$57 32		\$62 34	
1911	..	\$12 16	\$38 37	\$12 17	\$39 14	\$12 22	\$40 25	\$12 32	\$41 99	\$12 50	\$44 82	\$12 80	\$49 54
1910	..	12 74	37 79	12 76	38 55	12 80	39 67	12 91	41 40	13 08	44 24	13 38	48 96
1909	..	13 35	37 18	13 36	37 95	13 41	39 06	13 51	40 79	13 68	43 64	13 97	48 37

Cash or Loan Values on \$1,000 Participating and Nonparticipating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	20 Years
21	7	28	70	\$119	\$177	\$23	71	\$165	\$279	\$419	\$61	\$172	\$393	\$664	\$927
22	7	30	73	124	184	23	72	168	285	428	60	172	392	664	927
23	7	31	76	129	191	23	74	172	291	437	60	172	392	663	927
24	8	32	79	134	199	24	75	176	298	446	60	172	392	663	927
25	8	34	82	140	207	24	77	179	304	456	60	171	392	663	926
26	8	35	86	146	215	25	78	183	311	466	59	171	391	663	926
27	8	37	90	152	224	25	80	188	318	476	59	171	391	663	926
28	9	38	93	158	233	25	82	192	325	487	59	171	391	662	926
29	9	40	97	165	242	26	84	196	332	498	58	170	390	662	926
30	10	42	102	172	252	26	86	201	340	508	58	170	390	662	926
31	10	43	106	179	261	27	88	205	348	520	58	170	390	661	926
32	11	45	111	186	271	27	89	210	355	531	57	169	390	661	926
33	11	47	115	194	281	28	92	215	363	543	57	169	389	661	926
34	12	49	120	202	292	28	94	220	372	554	56	169	389	660	926
35	12	52	125	210	303	29	96	225	380	566	56	168	389	660	925
36	13	54	131	218	313	29	98	230	388	578	56	168	389	660	925
37	13	56	136	227	324	30	100	236	397	590	55	168	388	659	925
38	14	59	142	236	336	30	102	241	406	602	55	167	388	659	924
39	15	61	148	245	347	31	105	247	414	615	54	167	388	658	924
40	15	64	154	254	358	31	107	252	423	627	54	167	388	658	924
41	16	67	161	263	370	32	110	258	432	639	53	167	387	657	924
42	17	70	167	272	381	33	112	263	440	652	53	167	387	656	923
43	18	73	174	282	393	33	115	269	449	664	52	166	387	656	923
44	18	76	181	292	405	34	117	275	457	676	52	166	387	655	923
45	19	80	188	301	416	34	120	280	466	688	51	166	386	654	922
46	20	83	195	311	428	35	122	286	474	700	51	166	386	653	921
47	21	86	202	321	439	35	125	291	482	712	50	166	385	652	920
48	22	90	209	331	451	36	127	296	490	724	50	166	385	650	920
49	23	93	216	341	462	36	130	302	497	736	49	165	384	649	919
50	24	97	223	351	473	37	132	307	505	747	49	165	384	647	918
51	25	100	231	361	484	37	135	312	512	758	48	165	383	645	917
52	26	104	238	371	495	38	137	317	519	769	48	165	383	644	916
53	27	108	246	381	506	38	140	321	525	780	48	165	382	642	914
54	28	112	253	391	516	39	142	326	531	790	47	165	382	639	913
55	29	116	261	400	527	39	144	330	537	800	48	165	381	637	912
56	30	120	269	410	538	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
57	31	124	276	419	549	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
58	32	128	284	428	560	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
59	33	132	291	438	572	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	34	136	299	447	584	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
61	35	140	306	457	597	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
62	36	144	313	466	609	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
63	38	148	320	477	623	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
64	39	152	327	488	637	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
65	40	156	334	499	652	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Extended Insurance on \$1,000 Participating and Nonparticipating Policies.

Age at Issue	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	2		10		15		20		2		10		15		19		2		10		15		19	
	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End't	Years	Pure End't	Years	Pure End't
21	318	9	223	15	221	19	78	3	17	25	262	35	110	43	39	9	17	10	\$495	5	\$775	1	\$959	
22	331	9	327	15	287	19	83	3	29	25	176	34	220	42	85	8	334	10	493	5	774	1	959	
23	342	10	66	16	335	18	340	3	40	25	77	33	325	41	129	8	284	10	492	5	774	1	959	
24	355	10	165	16		318	259	3	51	24	330	33	65	40	173	8	232	10	490	5	773	1	959	
25	1	2	10	259	16	17	18	188	3	62	24	207	32	166	39	213	8	178	10	489	5	772	1	958
26	1	15	10	346	16	17	18	97	3	71	24	75	31	263	38	253	8	122	10	487	5	772	1	958
27	1	29	11	60	16	11	17	362	3	80	23	292	30	358	37	292	8	64	10	485	5	771	1	958
28	1	42	11	129	15	336	17	252	3	89	23	145	30	88	36	332	8	310	10	483	5	770	1	958
29	1	56	11	186	15	204	17	135	3	98	22	350	29	180	36	4	7	307	10	480	5	769	1	958
30	1	71	11	230	15	238	17	12	3	104	22	181	28	270	35	45	7	243	10	477	5	768	1	958
31	1	84	11	260	15	172	16	248	3	109	22	627	358	34	87	7	177	10	474	5	767	1	958	
32	1	98	11	275	15	95	16	113	3	113	21	188	27	81	33	126	7	108	10	471	5	766	1	957
33	1	113	11	282	15	10	15	339	3	117	21	126	168	32	166	7	37	10	467	5	764	1	957	
34	1	127	11	273	14	281	15	195	3	118	20	172	25	253	31	205	6	38	10	462	5	763	1	957
35	1	142	11	252	14	178	15	47	3	118	19	338	24	337	30	245	6	258	10	457	5	761	1	957
36	1	155	11	219	14	70	14	261	3	116	19	136	24	57	29	283	6	181	10	452	5	759	1	957
37	1	168	11	175	13	320	14	108	3	111	18	295	23	143	28	320	6	104	10	445	5	757	1	956
38	1	181	11	122	13	200	13	318	3	105	18	86	22	228	27	360	6	24	10	438	5	754	1	956
39	1	193	11	60	13	74	13	162	3	97	17	239	21	312	27	38	5	310	10	430	5	751	1	956
40	1	205	10	354																				
41	1	215	10	275	12	177	12	212	3	73	16	173	20	121	25	128	5	144	10	411	5	745	1	955
42	1	224	10	190	12	41	12	53	3	56	15	321	19	209	24	173	5	60	10	400	5	741	1	954
43	1	232	10	98	11	267	11	262	3	36	15	103	18	297	23	215	4	338	10	387	5	736	1	954
44	1	238	10	1	11	127	11	106	3	13	14	249	18	22	22	264	4	251	10	373	5	731	1	953
45	1	241	9	264	10	349	10	315	2	350	14	31	17	117	21	310	4	161	10	356	5	726	1	952
46	1	241	9	158	10	207	10	164	2	319	13	178	16	213	20	358	4	73	10	337	5	719	1	951
47	1	238	9	49	10	64	10	11	2	284	12	326	15	810	20	46	3	349	10	316	5	712	1	950
48	1	232	8	303	9	286	9	230	2	246	12	112	15	47	19	105	3	261	10	292	5	704	1	949
49	1	224	8	189	9	145	9	83	2	206	11	264	14	155	18	164	3	175	10	264	5	695	1	948
50	1	214	8	75	9	4	8	304	2	166	11	55	13	264	17	224	3	91	10	232	5	685	1	947
51	1	202	7	325	8	233	8	165	2	125	10	214	13	11	16	285	3	12	10	196	5	673	1	946
52	1	188	7	210	8	98	8	24	2	82	10	12	12	133	15	346	2	299	10	154	5	660	1	944
53	1	173	7	95	7	331	7	255	2	40	9	181	11	258	15	54	2	224	10	106	5	645	1	942
54	1	157	6	346	7	204	7	121	1	368	8	353	11	21	14	131	2	154	10	50	5	631	1	940
55	1	140	6	234	7	78	6	351	1	322	8	168	10	160	13	208	2	87	9	311	5	606	1	938
56	1	122	6	123	6	321	6	225																
57	1	104	6	13	6	204	6	98																
58	1	85	5	273	6	89	5	336																
59	1	66	5	171	5	340	5	220																
60	1	46	5	71	5	232	5	100																
61	1	27	4	340	5	125	4	344																
62	1	8	4	250	5	16	4	235																
63		354	4	163	4	282	4	119																
64		334	4	78	4	185	3	358																
65		316	3	360	4	89	3	252																

**20-PREMIUMS LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY AND DOUBLE INDEMNITY
ACCIDENT BENEFITS**

No. 99,999.

AGE 35.

FACE AMOUNT, \$10,000.

PREMIUM, \$413.70

**THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE
UNITED STATES**

HENRY BALDWIN HYDE, FOUNDER, JULY 26, 1859.

Hereby insures the life of *Richard Roe*, herein called the Insured, and agrees to pay at its Home Office in the city of New York, *Ten Thousand Dollars*, the face of this policy, to *his wife, Margaret H. Roe*, Beneficiary, with.....the right to the Insured to change the Beneficiary, upon receipt of due proof of the death of the Insured, provided premiums have been duly paid and this policy is then in force and is then surrendered properly released.

This policy shall be incontestable after one year from its date of issue, provided premiums have been duly paid, subject to the provisions as to age stated on the second page hereof.

There are no restrictions under this policy on travel, residence, occupation nor on military or naval service, except as provided in Paragraph 1, on the third page hereof.

ANNUAL DIVIDENDS.

The proportion of divisible surplus accruing upon this policy shall be ascertained annually. Beginning at the end of the second insurance year, and on each anniversary thereafter such surplus as shall have been apportioned by the Society to this policy shall at the option of the Insured (or assignee if any) be either—

1. Paid in Cash; or, 2. Applied toward the payment of premiums; or, 3. Applied to the purchase of paid-up Additional Insurance (without double indemnity or total and permanent disability benefits); or, 4. Left to accumulate at 3% interest, compounded annually. If a higher average annual rate is earned, this may be increased by an interest dividend as determined and apportioned by the Society. Such accumulations will be payable upon the maturity of this policy or on any anniversary of its register date.

Unless the Insured (or the assignee if any) shall elect one of the foregoing options within three months after the mailing by the Society of a written notice requiring such election, the dividend shall be applied to the purchase of paid-up Additional Insurance (Option 3). This Additional Insurance may be surrendered at any time for the cash value thereof, which shall not be less than the original Cash Dividend.

POST-MORTEM DIVIDEND.

If this policy is continued after having been in force for one full year, a cash dividend will be allowed in the event of the death of the Insured, for the fraction if any, of the then current policy year elapsed before such death.

BENEFICIARY.—If the right to change the beneficiary has been reserved and there is no written assignment of this policy on file with the Society, the Insured may from time to time during its continuance, change the beneficiary or beneficiaries by a written request, upon the Society's blank, filed at its Home Office, but such change shall take effect only upon the endorsement of the same hereon by the Society.

If there be no beneficiary surviving at the death of the Insured, the proceeds of this policy shall be payable to the executors, administrators or assigns of the Insured.

ASSIGNMENTS.—No assignment of this policy shall be binding upon the Society unless in writing and until filed at its Home Office. The Society assumes no responsibility for the validity of any assignment.

AGE.—If the age of the Insured has been misstated, any amount payable under any of the provisions of this contract, shall be that amount which the premium charged would have purchased at the Society's rates in use at the register date hereof for the Insured's correct age.

THE CONTRACT.—This policy, and the application therefor, a copy of which is endorsed hereon or attached hereto, constitute the entire contract between the parties. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this policy or be used in defense of a claim thereunder unless contained in the written application therefor and a copy of such application is endorsed hereon or attached hereto, when issued.

Self-destruction, sane or insane, within one year from the date of issue hereof, is a risk not assumed by the Society under this policy. In such an event the Society's liability shall be limited to an amount equal to the premium actually paid.

AGENTS are not authorized to modify, or in event of lapse, to reinstate this policy, or to extend the time for payment of any premium or instalment thereof.

**TABLE OF LOAN AND SURRENDER VALUES PER \$1,000
OF FACE OF POLICY.**

As the Face of This Policy is for—\$10,000—the Values Will Be
—Ten Times—Those Stated Below.

The term for which extended insurance will be granted remains the same without regard to the amount of the Policy.

After policy has been in force.	Loan and Cash Value for Each \$1,000 of Insurance. The Loan Value is the Cash Value less interest to the premium anniversary date.	Paid-Up Life Insurance for Each \$1,000 of Insurance. Without Double Indemnity or Disability Benefits	Paid-Up Extended Term Insurance, Without Double Indemnity or Disability Benefits	
			Years.	Months.
3 Years	\$ 55	\$124	6	4
4 "	79	177	9	1
5 "	107	224	11	11
6 "	133	285	14	2
7 "	162	341	16	4
8 "	192	396	18	3
9 "	223	452	19	10
10 "	255	506	21	2
11 "	286	558	22	8
12 "	317	606	23	2
13 "	350	655	24	6
14 "	383	704	24	10
15 "	418	753	25	8
16 "	454	802	26	7
17 "	491	851	27	8
18 "	529	900	29	0
19 "	568	950	31	0
20 "	609		Policy fully Paid-up.	
21 "	621			
22 "	632			
23 "	643			
24 "	655			
25 "	666			
30 "	728			

These values are exclusive of dividend additions, and are for completed policy years. Due allowance will be made for any fractional premium paid beyond completed policy years.

The loan obtainable at the end of any given year may be secured during that year, if the premium for the entire year has been paid.

If there are any dividend additions to this policy, these values will be increased thereby. They will be reduced, if there is any indebtedness hereon.

Loan and surrender values for later years will be on the same basis, and will be furnished on request.

**PROVISIONS RELATING TO LOANS AND SURRENDER
VALUES.**

LOANS.—At any time, while this policy is in force, after three full years' premiums have been paid, the Society will advance on proper assignment and delivery of this policy, and on the sole security hereof a sum which, with interest, shall not exceed the cash value at the end of the then current policy year (as stated in the above Table), less any indebtedness to the Society hereon, provided all premiums or instalments of the same have been fully

paid. Interest shall be at the rate of 6% per annum, and shall be payable on the premium anniversary date of this policy. The loan may be increased by the cash value of dividend additions credited to this policy, if any. If the loan is for a purpose other than to pay premiums on policies in the Society, the granting of the same may be deferred by the Society for a period not exceeding ninety days after receipt of application therefor. Failure to repay such loan or to pay interest thereon shall not avoid this policy unless the total indebtedness hereon shall equal the total loan value, nor until thirty-one days after notice shall have been mailed to the Insured, and to the assignee of record if any, to their addresses last known to the Society.

OPTIONS ON SURRENDER OR LAPSE.—After three full years' premiums have been paid hereon, upon any subsequent default in the payment of any premium or instalment thereof, and within three months after such default, this policy may be surrendered by the Insured (or assignee if any) who may elect one of the following options:

(a) To receive the Cash Surrender Value of this policy; or,

(b) To purchase non-participating paid-up life insurance payable at the same time and on the same conditions as this policy, but without double indemnity or total and permanent disability benefits; or,

(c) To continue the insurance for its face amount (and any outstanding dividend additions) as paid-up extended term insurance for the period shown in the above Table, or for such further period, as the dividend additions (if any) will purchase, but without future participation, or right to loans, or double indemnity or total and permanent disability benefits.

In the event of default in the payment of any premium or instalment thereof after this policy has been in force three full years, if the Insured (or assignee if any) does not select one of said options within three months of such default, the insurance shall be continued as provided under Option (c).

If there be any indebtedness against this policy, the cash surrender value shall be reduced thereby, the paid-up insurance shall be reduced proportionately, and the extended term insurance shall be for the face amount of the policy less the indebtedness and for such period as the reduced cash value will purchase.

BASIS OF COMPUTATION.—The Reserve for which funds are to be held upon this policy shall be computed upon the American Experience Table of Mortality with interest at 3% by the net level premium method.

The values stated in the foregoing Table are mathematical equivalents and each is equal to the full Reserve at the end of the then current policy year, on the basis stated in the preceding paragraph, less a surrender charge of not more than 1½% of the face of this policy until the completion of the tenth policy year at which time and thereafter there is no deduction made as a surrender charge, except that fractions of a month and fractions of a dollar are not allowed.

PAYMENT OF SURRENDER VALUE.—The granting of any surrender value under this policy may be deferred by the Society for a period not exceeding ninety days after receipt of application therefor.

SPECIAL PROVISIONS REGARDING DOUBLE INDEMNITY,
AND TOTAL AND PERMANENT DISABILITY

1. DOUBLE INDEMNITY IN CASE OF DEATH FROM ACCIDENT.

Upon due proof that the death of the Insured occurred in consequence of bodily injury effected solely through external, violent and accidental means, of which, except in case of drowning or of internal injuries revealed by an autopsy, there is a visible contusion or wound on the exterior of the body, and that such death occurred within ninety days after such injuries were sustained and as the direct result thereof independent of all other causes, the Society will pay instead of the face amount of this policy, double that amount, making *Twenty Thousand Dollars*, provided all premiums have been duly paid and this policy is then in full force and effect and is then surrendered properly released.

This agreement, to pay an increased amount in the event of death from bodily injury, does not cover self-destruction, sane or insane; death resulting from participation in aeronautics or submarine expeditions; death caused directly or indirectly, wholly or partly, by war, riot, or insurrection, or any act incident thereto, either on land or water; death resulting from any violation of law or from military or naval service of any kind, or from police duty in any military, naval or police organization; or death resulting directly or indirectly from bodily or mental infirmity, ptomaines, or bacterial infections other than infection occurring simultaneously with and in consequence of an accidental cut or wound.

2. TOTAL AND PERMANENT DISABILITY.

If the Insured before attaining age sixty, provided all premiums have been duly paid, and this policy is then in full force and effect, becomes physically or mentally incapacitated to such an extent that he is and will be wholly and presumably permanently unable to engage in any occupation or perform any work for compensation of financial value, and furnishes due proof thereof and that such disability has then existed for sixty days, the Society, during the continuance of such disability will waive payment of any premium payable upon this policy after receipt of such proof, and will pay to the Insured *An Income of One Thousand Dollars* a year, payable in monthly instalments, subject to the following conditions:

1. The income shall be payable six months after receipt of proof of disability and monthly thereafter during the continuance of such total and permanent disability. Interest on any indebtedness on this policy shall be deducted from each income payment. The premium so waived and the Disability Income so paid *shall not be deducted* from the amount payable at death; nor shall they impair the loan or surrender values if any, under this policy.

2. The Society, after the acceptance of proof of disability, shall have the right at any time, but not more frequently than once a year, to require proof of the continuance of such total disability. If the Insured shall fail to furnish satisfactory proof thereof, or if it appears at any time that the Insured has become able to engage in any occupation for remuneration or profit, no further premiums will be waived and no further income payments will be made hereunder on account of such disability.

3. The entire and irrecoverable loss of sight of both eyes, or the severance of both hands at or above the wrists or of both feet at or above the ankles, or of one entire hand and one entire foot, will of themselves be considered as total and permanent disability within the meaning of this provision.

In case the Insured after attaining age sixty, and while this policy is in full force and effect, becomes totally and permanently disabled as above described, and furnishes due proof thereof and that such disability has existed for sixty days, the Society, subject to the conditions above stated, on each anniversary date of this policy during such disability will waive payment of the premium for the ensuing policy year, whereupon the amount of insurance shall become reduced by the amount of the premiums so waived and subsequent premiums and loan and surrender values shall be reduced proportionately.

PREMIUMS.

This insurance is granted in consideration of the payment in advance of *Four Hundred and Thirteen and 70/100 Dollars* and of the payment annually thereafter of a like sum upon each *First* day of *May* until *twenty* full years' premiums shall have been paid, or until the prior death of the Insured. These payments include an annual premium of *\$14.20* for the Double Indemnity and of *\$16.10* for the Total and Permanent Disability provision granted under this contract. Upon any anniversary of this policy said Double Indemnity and Disability provisions may be discontinued by returning this policy to the Society for proper endorsement, with a written request signed by the Insured (or assignee if any), and thereafter the payment of the aforesaid additional premiums shall not be required.

PAYMENT.—All premiums are payable in advance at the Home Office, or to any Agent or Cashier of the Society, upon delivery on or before their due date, of a receipt signed by the President, a Vice-President, Secretary or Treasurer, and countersigned by said Agent or Cashier. This policy is based upon the payment of premiums annually; but premiums may be paid, subject to the Society's written approval, in semi-annual or quarterly instalments at the Society's adopted rates for fractional premiums, provided that in the event of the death of the Insured any unpaid portion of the premium for the then current policy year shall be deducted from the amount payable hereunder.

GRACE.—A grace of thirty-one days, subject to an interest charge at the rate of 5% per annum, will be granted for the payment of every premium after the first, during which period the insurance hereunder shall continue in force. If death occur within the days of grace, the premium for the then current policy year or any unpaid instalments thereof shall be deducted from the amount payable hereunder.

Except as herein expressly provided, the payment of any premium or instalment thereof shall not maintain this policy in force beyond the date when the succeeding premium or instalment thereof becomes payable.

REINSTATEMENT.—If this policy shall lapse in consequence of the nonpayment of any premium when due, it may be reinstated at any time upon the production of evidence of insurability satisfactory to the Society, and the payment of all overdue premiums, with interest at 5% per annum, and upon the payment, or reinstatement of any indebtedness to the Society secured by this policy, with interest.

THE MODES OF SETTLEMENT AVAILABLE AT THE MATURITY OF THIS POLICY, ARE STATED ON THE FOURTH PAGE HEREOF.

Executed, this *First* day of *May*, 1919, at the Home Office of the Society in New York.

W. ALEXANDER,
Secretary.

W. A. DAY,
President.

MODES OF SETTLEMENT AT MATURITY OF POLICY.

The Insured (or the beneficiary after the Insured's death in case the Insured shall have made no election) may, by written notice to the Society at its Home Office, elect to have the net sum due under this policy upon the death of the Insured, either paid in Cash; or,

OPTION 1.—Left on deposit with the Society during the lifetime of the beneficiary, to be paid upon the death of the beneficiary, to the beneficiary's legal representatives or assigns. The Society guarantees to pay interest on this deposit during its continuance at the rate of 3%. If a higher average annual rate shall be earned by the Society, the amount may be increased by an interest dividend as determined and apportioned by the Society; or,

OPTION 2.—Paid in a fixed number of Annual Instalments as set forth in the following table; or,

OPTION 3.—Converted into a fixed Income to the beneficiary for life, by the payment of a fixed amount annually for twenty years certain, said payments to be continued thereafter during said life as shown by the following table, provided that if this option be availed of, the Society will require satisfactory evidence of the age of the payee.

Under Options 2 and 3, the amounts payable are based upon an assumed rate of interest of 3%. If a higher average annual rate shall be earned by the Society, the amount of the instalments under Option 2 and of the first twenty instalments under Option 3 may be increased by an interest dividend as determined and apportioned by the Society.

If one of the foregoing options is elected, this policy must be surrendered upon its maturity and a supplementary contract issued for the purpose of carrying out said option; under Options 2 and 3 the supplementary contract is to be **NON-COMMUTABLE**, unless the Insured otherwise orders during lifetime by written notice to the Society at its Home Office.

TABLE OF INSTALMENTS FOR EACH \$1,000.

Option (2). Instalments Certain			
Number of Annual Instalments	Amount of each Instalment	Number of Annual Instalments	Amount of each Instalment
5	\$212 00	25	\$55 76
10	113 82	30	49 53
15	81 33	40	42 00
20	65 28	50	37 73

Option (3)				Life Income			
Age of Payee when Policy matures	Amount of each Instalment	Age of Payee when Policy matures	Amount of each Instalment	Age of Payee when Policy matures	Amount of each Instalment	Age of Payee when Policy matures	Amount of each Instalment
17 or under	\$40 00	35, 36	47 00	47	\$54 00	57, 58	\$61 00
18, 19, 20, 21	41 00	37, 38	48 00	48, 49	55 00	59, 60	62 00
22, 23, 24	42 00	39, 40	49 00	50	56 00	61, 62	63 00
25, 26, 27	43 00	41,	50 00	51, 52	57 00	63,	63 00
28, 29, 30	44 00	42, 43	51 00	53	58 00	64, 65, 66	64 00
31, 32	45 00	44,	52 00	54, 55	59 00	67, 68	64 00
33, 34	46 00	45, 46	53 00	56	60 00	69 or over	65 00

APPLICATION

My insurance age at nearest birthday is therefore..... years. Make Policy payable to..... (born on theof....., 1....) with.....the right of revocation. I hereby agree that the policy issued hereon shall not take effect until the first premium has been paid during my good health; that no agent or other person except the President, a Vice-President, the Secretary or Treasurer of the Society has power to make or modify any contract on behalf of the Society or to waive any of the Society's rights, or requirements, and that no waiver shall be valid unless in writing and signed by one of the foregoing officers. All of the foregoing answers and all those made to the Society's Medical Examiner, which are contained in Part II hereof, are true, and are offered to the Society as an inducement to issue the policy for which application is hereby made.

MEDICAL EXAMINER'S FORM

I agree that the foregoing answers shall be part of my application, which shall consist of Parts I and II taken together.

THE CONVERTIBLE POLICY WITH DISABILITY BENEFITS.

STATUTORY STANDARD PROVISIONS.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$363.10.

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

HENRY BALDWIN HYDE, FOUNDER, JULY 26, 1859.

Hereby insures the life of *Richard Roe*, (hereinafter called the Insured), and agrees to pay at its Home Office in the City of New York, *Ten Thousand Dollars* (the face of this policy) to his wife, *Margaret H. Roe*, beneficiary, (with the right on the part of the Insured to change the Beneficiary) upon receipt of due proof of the death of the Insured, provided premiums have been duly paid and this policy is then in force and is then surrendered properly released.

CONVERSION OPTIONS AFTER FIVE YEARS.—At the end of the fifth year from the register date of this policy, and after premiums have been paid for five full years, the Insured, or assigns, shall have the right to select one of the following options:

OPTION A.

Continue Policy as a "Limited Payment Life" Contract.

Continue the payment of the original premium for *thirteen* years longer, when the policy will become fully "paid-up" for its face amount (\$10,000) payable upon the death of the Insured.

OPTION C.

Convert Policy Into an "Ordinary Life" Contract for Increased Amount.

Continue the payment of the original premium and increase the insurance payable upon the death of the Insured to \$15,060.

This option will be granted only upon evidence of insurability satisfactory to Society for increase.

OPTION B.

Convert the Policy Into an Endowment Contract.

Having made the policy "paid-up," as provided for in Option "A," continue the payment of the original premium for *nine additional* years, whereupon if the Insured is then living the policy will mature and its face (\$10,000) will be paid in cash.

OPTION D.

Convert Policy Into an "Ordinary Life" Contract, at a Reduced Premium.

Continue the insurance as heretofore for \$10,000 by continuing the payment of premiums as heretofore, less a cash reduction of 40 per cent, thus reducing the *annual* premium to \$229.90.

Option "A" will be applied automatically, if no notice of other selection is previously given.

If Option "C" or "D" is selected, written notice must be given to the Society at its Home Office not later than the date on which the premium due at the beginning of the sixth year of insurance is payable. If Option "B," "C" or "D" is selected, this policy must be properly released, and a new policy in accordance with the option selected will be issued.

The following provisions or clauses in this form are the same as in the preceding policy. "This Policy Shall Be Incontestable," "There Are No Restrictions," "Payment of Premiums," "Grace," "Annual Dividends," "Loans," "Total and Permanent Disability" except premium for this provision is \$21.20 and "Modes of Settlement at Maturity of Policy."

PREMIUMS.—This insurance is granted in consideration of the payment in advance of *Three Hundred and Sixty-Three and 10/100* Dollars, and of the payment *annually* thereafter of a *like sum* upon each *first* day of *May* subject to the Conversion and the Total and Permanent Disability privileges herein stated.

TABLE OF LOAN AND SURRENDER VALUES PER \$1,000 OF FACE OF POLICY

ON THE BASIS OF OPTION "A"

As this Policy is for \$10,000—The Values will be—Ten Times—Those Stated Below.

After policy has been in force.	Cash and Loan Value for Each \$1,000 of Insurance. — The Loan Value is the Cash Value less interest to the premium anniversary date.	Paid-Up Life Insurance for Each \$1,000 of Insurance. — Without Disability Benefits.	After policy has been in force.	Cash and Loan Value for Each \$1,000 of Insurance. — The Loan Value is the Cash Value less interest to the premium anniversary date.	Paid-Up Life Insurance for Each \$1,000 of Insurance. — Without Disability Benefits.
3 Years	\$ 54	\$137	15 Years	\$416	\$819
4 "	73	182	16 "	457	879
5 "	83	227	17 "	499	899
6 "	118	280	18 "	542	Paid-up.
7 "	144	337	19 "	554	
8 "	173	396	20 "	566	
9 "	204	457	21 "	578	
10 "	236	518	22 "	590	
11 "	269	578	23 "	602	
12 "	304	639	24 "	614	
13 "	340	699	25 "	626	
14 "	378	759	30 "	688	

These values are exclusive of dividend additions, and are for completed policy years. Due allowance will be made for any fractional premiums paid beyond completed policy years.

The loan obtainable at the end of any given year may be secured during that year, if the premium for the entire year has been paid.

If there are any dividend additions to this policy, these values will be increased thereby. They will be reduced, if there is any indebtedness hereon.

Loan and surrender values for later years will be on the same basis, and will be furnished on request.

PROVISIONS RELATING TO LOANS AND SURRENDER VALUES

OPTIONS ON SURRENDER OR LAPSE.—After three full years' premiums have been paid hereon, upon any subsequent default in the payment of any premium or instalment thereof, and within three months after such default, this policy may be surrendered by the Insured (or assignee, if any) who may elect either of the following options:

(a) To receive the Cash Surrender Value of this policy, or

(b) To purchase nonparticipating paid-up life insurance payable at the same time and on the same conditions as this policy, but without total and permanent disability benefits.

In the event of default in the payment of any premium or instalment thereof after this policy has been in force three full years, if the Insured (or assignee, if any) does not select either of said options within three months of such default, the policy shall become automatically paid-up under Option (b).

If there be any indebtedness against this policy, the cash surrender value shall be reduced thereby, and the paid-up insurance shall be reduced proportionately.

BASIS OF COMPUTATION.—The Reserve for which funds are to be held upon this policy shall be computed upon the American Experience Table of Mortality with interest at $3\frac{1}{2}$ per cent by the net level premium method.

The values stated in the foregoing Table are mathematical equivalents and each is equal to the full Reserve at the end of the then current policy year, on the basis stated in the preceding paragraph, less a surrender charge of not more than $2\frac{1}{2}$ per cent of the face of this policy, except that fractions of a dollar are not allowed. There is no surrender charge under Option "A" after the twenty-fifth policy year.

PAYMENT OF SURRENDER VALUE.—The granting of any surrender value under this policy may be deferred by the Society for a period not exceeding ninety days after receipt of application therefor.

Executed this First day of May, 1919, at the Home Office of the Society in New York.

W. ALEXANDER,
Secretary.

W. A. DAY,
President.

240 EQUITABLE LIFE ASSURANCE SOCIETY, NEW YORK, N. Y.

Largest Amount of Insurance it will write on a Single Life, \$200,000.
 Premiums for each \$1,000 Insurance (Participating).
 New York State Standard Policies.

Age at Issue	Adopted January 1, 1907				Adopted March 1, 1909					Adopted April 1, 1917			
	*LIFE				ENDOWMENT					TERM—Nonrenewable			
					Continuous Annual Premiums					Convertible within			
	Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	5 Years	10 Years	15 Years	20 Years
15	\$17 40	\$44 62	\$33 03	\$27 34	100 60	\$65 17	\$47 79	\$37 64	\$31 10	.....	.....	.....	.....
16	17 73	45 22	33 48	27 72	100 78	65 31	47 92	37 76	31 22	.....	.....	.....	.....
17	18 07	45 85	33 95	28 12	100 97	65 46	48 05	37 88	31 35	.....	.....	.....	.....
18	18 44	46 49	34 44	28 53	101 16	65 61	48 18	38 01	31 48	.....	.....	.....	.....
19	18 81	47 16	34 94	28 95	101 36	65 77	48 33	38 15	31 63	.....	.....	.....	.....
20	19 21	47 85	35 46	29 39	101 57	65 93	48 48	38 30	31 77	.....	.....	.....	.....
21	19 62	48 56	36 00	29 84	101 78	66 11	48 63	38 45	31 93	10 29	10 48	10 69	10 97
22	20 06	49 30	36 55	30 31	102 01	66 29	48 79	38 61	32 10	10 37	10 56	10 80	11 09
23	20 51	50 06	37 13	30 80	102 24	66 47	48 96	38 78	32 28	10 44	10 65	10 91	11 23
24	20 99	50 85	37 73	31 31	102 48	66 67	49 14	38 95	32 46	10 52	10 75	11 03	11 39
25	21 49	51 67	38 35	31 83	102 73	66 87	49 33	39 14	32 67	10 61	10 85	11 16	11 55
26	22 01	52 51	38 98	32 37	102 99	67 08	49 53	39 34	32 88	10 71	10 96	11 29	11 72
27	22 56	53 38	39 65	32 94	103 26	67 30	49 73	39 55	33 12	10 80	11 08	11 44	11 93
28	23 14	54 28	40 33	33 52	103 54	67 53	49 95	39 78	33 37	10 91	11 21	11 61	12 13
29	23 74	55 21	41 05	34 13	103 83	67 78	50 18	40 02	33 63	11 03	11 36	11 80	12 37
30	24 38	56 18	41 78	34 76	104 14	68 03	50 43	40 28	33 93	11 15	11 52	12 00	12 64
31	25 05	57 18	42 55	35 42	104 45	68 30	50 69	40 55	34 24	11 28	11 69	12 21	12 95
32	25 75	58 21	43 34	36 11	104 79	68 58	50 96	40 85	34 55	11 43	11 88	12 45	13 28
33	26 50	59 28	44 16	36 82	105 13	68 88	51 26	41 18	34 95	11 59	12 08	12 78	13 65
34	27 28	60 38	45 02	37 56	105 49	69 19	51 57	41 52	35 36	11 77	12 31	13 03	14 07
35	28 11	61 53	45 91	38 34	105 87	69 52	51 91	41 90	35 80	11 98	12 56	13 37	14 55
36	28 98	62 71	46 83	39 15	106 27	69 88	52 28	42 31	36 28	12 17	12 84	13 75	15 07
37	29 90	63 94	47 79	40 00	106 69	70 25	52 67	42 76	36 81	12 41	13 15	14 17	15 65
38	30 88	65 21	48 79	40 89	107 13	70 65	53 10	43 24	37 38	12 68	13 49	14 67	16 32
39	31 91	66 53	49 83	41 81	107 59	71 08	53 56	43 77	38 01	12 96	13 88	15 20	17 04
40	33 01	67 90	50 92	42 79	108 07	71 54	54 06	44 35	38 70	13 28	14 31	15 81	17 87
41	34 16	69 32	52 06	43 82	108 59	72 04	54 60	44 99	39 45	13 63	14 80	16 49	18 77
42	35 39	70 79	53 24	44 90	109 14	72 58	55 20	45 68	40 28	14 03	15 36	17 27	19 77
43	36 70	72 32	54 49	46 04	109 72	73 16	55 85	46 44	41 19	14 48	16 00	18 12	20 89
44	38 08	73 91	55 79	47 25	110 35	73 80	56 56	47 28	42 19	14 99	16 72	19 08	22 13
45	39 55	75 57	57 16	48 52	111 03	74 48	57 34	48 21	43 28	15 57	17 52	20 16	23 51
46	41 12	77 30	58 60	49 87	111 75	75 24	58 20	49 22	.....	16 24	18 44	21 36	25 03
47	42 79	79 10	60 11	51 31	112 54	76 06	59 14	50 33	.....	17 00	19 47	22 69	26 69
48	44 57	80 98	61 71	52 83	113 38	76 95	60 17	51 56	.....	17 87	20 81	24 17	28 53
49	46 46	82 95	63 39	54 45	114 29	77 93	61 31	52 90	.....	18 85	21 91	25 81	30 56
50	48 48	84 99	65 16	56 17	115 28	79 00	62 55	54 37	.....	19 95	23 33	27 63	32 76
51	50 62	87 12	67 03	58 01	116 34	80 16	63 91	55 98	.....	21 17	24 92	29 63	35 17
52	52 91	89 35	69 01	59 97	117 48	81 43	65 41	57 75	.....	22 53	26 68	31 83	37 79
53	55 35	91 68	71 10	62 06	118 71	82 81	67 05	59 67	.....	24 05	28 63	34 24	40 63
54	57 95	94 11	73 31	64 29	120 04	84 33	68 84	61 77	.....	25 75	30 77	36 89	43 69
55	60 72	96 66	75 66	66 69	121 48	85 98	70 91	64 07	.....	27 61	33 15	39 80	46 99
56	63 68	99 33	78 16	.....	123 05	87 79	72 97	.....	.....	29 69	35 77	42 99	50 52
57	66 84	102 13	80 82	.....	124 74	89 77	75 32	.....	.....	31 99	38 65	46 45	54 32
58	70 22	105 08	83 66	.....	126 58	91 94	77 91	.....	.....	34 53	41 83	50 23	58 37
59	73 83	108 19	86 69	.....	128 58	94 33	80 73	.....	.....	37 33	45 82	54 31	62 71
60	77 69	111 47	89 94	.....	130 76	96 94	83 82	.....	.....	40 43	49 16	58 71	67 33

For policies containing the following provisions extra rates per \$1,000 are charged according to form and age of insured:—With Disability, 25c to \$4.22; with Double Indemnity Accident Form, \$1.00 to \$1.68; with Double Indemnity—Travel Accident Form, 10c to 28c.

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

*Rates ages 15 to 20 inclusive, adopted February, 1909.

Premium Rates (Participating) for \$1,000.

American 3 per cent.

Age	With Disability and Double Indemnity Travel Benefits Limit \$25,000 Adopted Jan. 2, 1917										With Waiver of Premiums in Event of Total Disability Limit \$50,000 Adopted April 1, 1917				
	LIFE				ENDOWMENT				Con- vertible	TERM Nonrenewable Convertible within					
	Ordinary	10 Payment	15 Payment	20 Payment	10 Years	15 Years	20 Years	25 Years		3 Years		7 Years			
										5 Year	10 Year	15 Year	20 Year		
15	\$18 28	\$46 73	\$34 57	\$28 62	100 99	\$65 59	\$48 24	\$38 13	\$22 68	---	---	---	---		
16	18 64	47 37	35 06	29 01	101 18	65 74	48 38	38 26	23 12	\$10 39	\$10 58	\$10 79	\$11 67		
17	19 00	48 04	35 55	29 44	101 38	65 90	48 53	38 40	23 56	10 47	10 66	10 90	11 19		
18	19 40	48 71	36 07	29 87	101 57	66 06	48 68	38 55	24 03	10 54	10 75	11 01	11 33		
19	19 80	49 42	36 60	30 32	101 79	66 23	48 84	38 71	24 53	10 62	10 85	11 13	11 46		
20	20 23	50 15	37 15	30 79	102 00	66 41	49 01	38 88	25 04	10 71	10 95	11 26	11 65		
21	20 67	50 89	37 72	31 26	102 23	66 60	49 18	39 06	25 58	10 81	11 06	11 39	11 83		
22	21 14	51 67	38 29	31 75	102 47	66 80	49 35	39 24	26 13	10 90	11 18	11 54	12 02		
23	21 62	52 46	38 90	32 27	102 70	66 99	49 54	39 44	26 72	11 01	11 31	11 71	12 23		
24	22 13	53 28	39 53	32 80	102 96	67 21	49 75	39 63	27 33	11 13	11 46	11 90	12 47		
25	22 67	54 14	40 17	33 35	103 22	67 43	49 96	39 85	27 98	11 25	11 62	12 10	12 74		
26	23 22	55 01	40 83	33 90	103 49	67 65	50 18	40 08	28 64	11 38	11 79	12 31	13 05		
27	23 81	55 91	41 53	34 49	103 77	67 89	50 40	40 32	29 35	11 53	11 98	12 55	13 38		
28	24 43	56 83	42 22	35 10	104 06	68 14	50 65	40 59	30 09	11 69	12 18	12 83	13 75		
29	25 07	57 79	42 97	35 73	104 37	68 41	50 91	40 86	30 87	11 87	12 41	13 13	14 17		
30	25 75	58 79	43 72	36 38	104 69	68 68	51 19	41 17	31 68	12 06	12 66	13 47	14 66		
31	26 46	59 82	44 52	37 07	105 02	68 98	51 49	41 48	32 55	12 27	12 94	13 85	15 18		
32	27 20	60 87	45 33	37 79	105 38	69 29	51 80	41 83	33 48	12 51	13 25	14 27	15 77		
33	28 00	61 97	46 18	38 51	105 74	69 62	52 14	42 22	34 40	12 78	13 59	14 77	16 44		
34	28 84	63 10	47 06	39 28	106 13	69 96	52 50	42 62	35 41	13 06	13 98	15 30	17 17		
35	29 72	64 28	47 98	40 09	106 53	70 33	52 89	43 08	36 46	13 38	14 41	15 91	18 01		
36	30 65	65 48	48 93	40 93	106 97	70 74	53 32	43 59	37 57	13 73	14 90	16 50	18 92		
37	31 63	66 74	49 91	41 81	107 42	71 16	53 77	44 14	38 75	14 13	15 46	17 38	19 94		
38	32 68	68 04	50 94	42 73	107 90	71 62	54 27	44 73	39 99	14 58	16 10	18 24	21 06		
39	33 78	69 38	52 00	43 69	108 41	72 11	54 82	45 38	41 30	15 09	16 52	19 42	22 85		
40	34 96	70 76	53 12	44 69	108 94	72 63	55 42	46 08	42 68	15 67	17 02	20 32	23 77		
41	36 19	72 22	54 29	45 81	109 51	73 20	56 06	46 83	44 13	16 34	18 54	21 54	25 38		
42	37 51	73 71	55 60	46 99	110 12	73 81	56 83	47 63	45 68	17 10	19 57	22 96	27 04		
43	38 91	75 26	56 78	48 24	110 77	74 49	57 64	48 51	47 32	17 97	20 72	24 42	28 94		
44	40 39	76 86	58 10	49 56	111 47	75 23	58 51	49 46	49 03	18 95	22 04	26 11	31 04		
45	41 97	78 53	59 51	50 96	112 23	76 06	59 45	50 52	50 87	20 05	23 49	27 98	33 82		
46	43 65	80 27	61 08	52 42	113 03	76 96	60 48	51 66	52 80	21 27	25 12	30 05	35 81		
47	45 44	82 08	62 74	54 00	113 92	78 01	61 58	52 91	54 86	22 63	26 93	32 82	38 53		
48	47 36	83 96	64 49	55 66	114 87	79 13	62 78	54 29	57 03	24 15	28 94	34 82	41 46		
49	49 40	85 93	66 35	57 44	115 93	80 36	64 10	55 78	59 32	25 87	31 16	37 66	44 84		
50	51 58	87 99	68 31	59 32	117 10	81 70	65 52	57 43	61 74	27 84	33 63	40 57	48 06		
51	53 90	90 30	70 40	61 35	118 39	83 14	67 07	59 22	64 29	---	---	---	---		
52	56 38	92 76	72 59	63 50	119 81	84 70	68 78	61 20	66 97	---	---	---	---		
53	59 04	95 37	74 93	65 80	121 40	86 37	70 65	63 34	69 76	---	---	---	---		
54	61 89	98 12	77 39	68 28	123 18	88 16	72 71	65 69	72 68	---	---	---	---		
55	64 93	101 05	80 01	70 97	125 17	90 05	74 98	68 27	75 68	---	---	---	---		

For quarterly rates, add 6 per cent and divide by 4.

For semi-annual rates add 4 per cent and divide by 2.

(Limit \$25,000)

Premium Rates for \$1,000 (Participating) with Disability and Double Indemnity Accident Benefits.

American 3%.

Adopted April, 1918.

Age at Issue	LIFE						ENDOWMENT						Convertible Policy	
	Ordinary	10 Payments	15 Payments	20 Payments	25 Payments	30 Payments	10 Years	15 Years	20 Years	25 Years	30 Years	10 Pay-ments		
												20 Years		30 Years
15	\$19 18	\$49 24	\$36 40	\$30 10	\$26 43	\$24 05	\$101 89	\$66 46	\$49 14	\$39 03	\$32 53	\$82 81	\$24 09	
16	19 54	49 86	36 87	30 49	26 78	24 40	102 08	66 64	49 28	39 16	32 67	83 03	24 47	
17	19 90	50 52	37 35	30 92	27 15	24 73	102 28	66 80	49 43	39 30	32 82	83 25	24 91	
18	20 30	51 18	37 86	31 24	27 53	25 08	102 47	66 96	49 58	39 45	32 98	83 48	25 39	
19	20 70	51 87	38 38	31 78	27 92	25 45	102 69	67 13	49 74	39 61	33 15	83 71	25 87	
20	21 13	52 58	38 92	32 24	28 34	25 83	102 90	67 31	49 91	39 78	33 32	83 96	26 38	
21	21 57	53 81	39 47	32 70	28 76	26 22	103 13	67 50	50 03	39 96	33 51	84 22	26 92	
22	22 04	54 07	40 04	33 17	29 19	26 64	103 37	67 70	50 25	40 14	33 71	84 49	27 47	
23	22 52	54 85	40 64	33 68	29 65	27 07	103 60	67 89	50 44	40 34	33 92	84 76	28 06	
24	23 03	55 55	41 25	34 20	30 11	27 60	103 86	68 11	50 65	40 53	34 13	85 05	28 67	
25	23 57	56 49	41 88	34 74	30 69	27 97	104 12	68 33	50 86	40 75	34 38	85 36	29 31	
26	24 12	57 33	42 52	35 29	31 10	28 45	104 39	68 55	51 08	40 98	34 62	85 67	29 97	
27	24 71	58 21	43 21	35 87	31 63	28 94	104 67	68 79	51 30	41 22	34 91	86 00	30 65	
28	25 33	59 12	43 89	36 46	32 17	29 48	104 96	69 04	51 55	41 49	35 20	86 35	31 42	
29	25 97	60 06	44 62	37 08	32 74	30 02	105 27	69 31	51 81	41 76	35 51	86 72	32 19	
30	26 66	61 03	45 36	37 72	33 34	30 60	105 59	69 58	52 09	42 07	35 87	87 10	33 00	
31	27 36	62 04	46 14	38 39	33 95	31 22	105 93	69 88	52 39	42 38	36 25	87 49	33 87	
32	28 10	63 07	46 93	39 10	34 61	31 87	106 28	70 19	52 70	42 73	36 67	87 93	34 77	
33	28 90	64 14	47 76	39 82	35 28	32 55	106 64	70 52	53 04	43 12	37 12	88 39	35 73	
34	29 74	65 25	48 63	40 57	35 99	33 28	107 03	70 86	53 40	43 52	37 61	88 87	36 73	
35	30 62	66 40	49 53	41 97	36 72	34 05	107 43	71 23	53 79	43 98	38 14	89 39	37 78	
36	31 55	67 58	50 46	42 19	37 56	34 85	107 87	71 64	54 22	44 49	38 70	89 92	38 87	
37	32 53	68 81	51 42	43 08	38 42	35 71	108 32	72 06	54 67	45 04	39 32	90 51	40 06	
38	33 56	70 08	52 43	43 96	39 33	36 61	108 80	72 52	55 17	45 63	39 97	91 14	41 29	
39	34 68	71 40	53 48	44 90	40 28	37 56	109 31	73 01	55 72	46 28	40 69	91 81	42 60	
40	35 86	72 77	54 58	45 90	41 30	38 58	109 84	73 53	56 32	46 98	41 46	92 55	43 97	
41	37 09	74 18	55 73	47 00	42 37	-----	110 41	74 10	56 99	47 73	42 31	93 30	45 43	
42	38 41	75 64	56 92	48 17	43 50	-----	111 02	74 71	57 73	48 53	43 23	94 12	46 97	
43	39 81	77 16	58 17	49 40	44 71	-----	111 67	75 39	58 54	49 41	44 25	94 98	48 60	
44	41 29	78 73	59 48	50 71	46 00	-----	112 37	76 13	59 41	50 36	45 35	95 90	50 31	
45	42 87	80 37	60 87	52 09	47 37	-----	113 13	76 95	60 35	51 42	46 56	96 85	52 15	
46	44 55	82 08	62 42	53 54	48 83	-----	113 93	77 89	61 38	52 56	-----	97 87	54 06	
47	46 34	83 85	64 05	55 11	50 39	-----	114 82	78 91	62 48	53 81	-----	98 96	56 13	
48	48 26	85 69	65 79	56 75	52 07	-----	115 77	80 03	63 68	55 19	-----	100 13	58 30	
49	50 30	87 64	67 63	58 52	53 88	-----	116 83	81 26	65 00	56 68	-----	101 38	60 50	
50	52 48	89 66	69 56	60 38	55 80	-----	118 00	82 60	66 42	58 33	-----	102 73	63 00	
51	54 80	91 94	71 63	62 40	-----	-----	119 29	84 04	67 97	60 12	-----	104 23	65 54	
52	57 28	94 37	73 81	64 53	-----	-----	120 71	85 60	69 68	62 10	-----	106 07	68 23	
53	59 94	96 94	76 13	66 83	-----	-----	122 30	87 27	71 56	64 24	-----	107 97	71 00	
54	62 79	99 66	78 56	69 30	-----	-----	124 08	89 06	73 61	66 59	-----	110 06	73 91	
55	65 83	102 66	81 16	71 97	-----	-----	126 07	90 95	75 88	61 17	-----	112 36	76 90	

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

CONVERTIBLE POLICY

Age at Issue	Premium Rates per \$1,000 of Insurance		Options per \$1,000			
	Annual Premium for First 5 Years	Additional Annual Premium for Disability	At End of Five Years			(4) When Policy Paid-up Additional Years' Premium for Endowment
			(1) Reduced Annual Premium	(2) Insurance Increased	(3) Additional Years' Premium for Paid-up	
15	\$21 37	\$1 16	\$12 82	\$1552	16%	16%
16	21 77	1 20	13 06	1550	16%	16
17	22 18	1 23	13 31	1548	16%	15%
18	22 61	1 27	13 57	1546	16%	15%
19	23 07	1 31	13 84	1544	16%	14%
20	23 54	1 35	14 12	1542	16	14%
21	24 04	1 39	14 42	1540	15%	14
22	24 55	1 43	14 73	1538	15%	13%
23	25 10	1 47	15 06	1536	15%	13%
24	25 67	1 51	15 40	1534	15%	13
25	26 27	1 56	15 76	1532	15%	12%
26	26 89	1 60	16 13	1529	15	12
27	27 55	1 65	16 53	1527	14%	11%
28	28 24	1 70	16 94	1525	14%	11%
29	28 97	1 75	17 38	1522	14%	11
30	29 73	1 80	17 84	1519	14%	10%
31	30 54	1 86	18 32	1517	14	10%
32	31 38	1 92	18 83	1514	13%	10
33	32 27	1 98	19 36	1512	13%	9%
34	33 21	2 05	19 93	1509	13%	9%
35	34 19	2 12	20 51	1506	13	9
36	35 23	2 19	21 14	1503	13	8%
37	36 33	2 27	21 80	1500	12%	8
38	37 49	2 35	22 49	1497	12%	7%
39	38 71	2 44	23 23	1494	12%	7%
40	40 00	2 53	24 00	1491	12	7%
41	41 36	2 62	24 82	1487	11%	6%
42	42 81	2 72	25 69	1484	11%	6%
43	44 34	2 83	25 90	1481	11%	6%
44	45 95	2 93	27 57	1477	11	6
45	47 67	3 05	28 60	1474	10%	5%
46	49 48	3 17	29 69	1470	10%	5%
47	51 41	3 30	30 85	1467	10	5%
48	53 45	3 43	32 07	1463	9%	5
49	55 61	3 56	33 37	1460	9%	4%
50	57 90	3 69	34 74	1456	9%	4%
51	60 33	3 81	36 20	1453	9	4%
52	62 90	3 92	37 74	1449	8%	4
53	65 61	4 00	39 37	1445	8%	3%
54	68 49	4 04	41 09	1442	8%	3%
55	71 54	3 99	42 92	1438	8	3%
56	74 77	.....	44 86	1434	7%	3
57	78 18	.....	46 91	1430	7%	2%
58	81 80	.....	49 08	1426	7%	2%
59	85 64	.....	51 38	1422	7	2%
60	89 70	.....	53 82	1418	6%	2%
61	94 00	.....	56 40	1414	6%	2
62	98 56	.....	59 14	1410	6%	2
63	103 38	.....	62 03	1405	6	1%
64	108 50	.....	65 10	1401	5%	1%
65	113 92	.....	68 35	1397	5%	1%

Premium Rates (Participating) for \$10.00 Monthly Income to Beneficiary

During Life, with 240 Payments Certain.

American 3% Reserve.

Commuted Value, \$1,838.88.

Age of Insured.	LIFE.					20-PREMIUMS LIFE.					20-YEAR ENDOWMENT.																			
	Age of Beneficiary.				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary.				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary.				Reduced Premium if Beneficiary dies before Insured.															
	25	35	45	55		25	35	45	55		25	35	45	55																
21	341	74	339	53	337	68	336	53	336	07	362	86	359	42	356	83	355	39	354	86	123	53	116	40	112	10	110	35	109	78
22	42	65	40	39	38	52	37	37	36	89	63	84	60	34	57	72	56	26	55	73	123	63	115	70	111	81	109	51	108	94
23	43	56	41	23	39	34	38	18	37	70	64	87	61	30	58	66	57	17	56	64	123	63	115	06	110	82	108	79	108	12
24	44	57	42	17	40	27	39	07	38	59	65	95	62	28	59	59	58	10	57	58	123	23	114	43	109	78	107	98	107	33
25	45	65	43	18	41	21	40	01	39	53	67	06	63	31	60	58	59	06	58	54	121	92	113	83	108	03	107	16	106	56
26	46	73	44	16	42	17	40	94	40	46	68	18	64	37	61	58	60	07	59	52	121	63	113	28	109	34	106	42	105	82
27	47	90	45	26	43	22	42	00	41	50	69	41	65	50	62	60	61	13	60	58	121	89	112	75	107	64	105	70	105	10
28	49	13	46	37	44	30	43	06	42	55	70	66	66	62	63	77	62	18	61	63	121	20	112	27	107	02	105	105	104	42
29	50	42	47	57	45	46	44	18	43	66	72	00	67	85	64	92	63	31	62	76	121	06	111	84	106	42	104	46	103	78
30	51	79	48	84	46	66	45	36	44	83	73	42	69	12	66	10	64	49	63	91	121	03	111	53	105	41	103	85	103	22
31	53	26	50	18	47	93	46	58	46	06	74	88	70	44	67	37	65	71	65	14	121	01	111	22	106	41	103	86	102	67
32	54	79	51	58	49	25	47	90	47	35	76	42	71	83	68	66	68	98	66	41	121	08	111	09	103	02	102	86	102	23
33	56	42	53	09	50	66	49	27	48	72	78	02	73	27	70	01	68	80	67	70	121	27	110	93	104	74	102	50	101	86
34	58	18	54	05	52	15	50	74	50	16	79	75	74	81	71	45	69	67	69	07	121	49	110	86	104	47	102	17	101	52
35	60	05	56	35	53	74	52	27	51	70	81	58	76	42	72	94	71	14	70	51	121	87	110	95	104	85	102	00	101	33
36	62	08	58	13	55	37	53	83	53	28	83	45	78	07	74	47	72	62	72	00	122	38	111	17	104	88	101	96	101	26
37	64	15	60	00	57	17	55	56	54	98	85	44	79	85	76	10	74	21	73	56	122	95	111	46	104	45	101	93	101	23
38	66	41	62	02	59	04	57	41	56	78	87	58	81	72	77	83	75	19	75	19	123	70	111	91	104	96	102	101	101	26
39	68	81	64	18	61	01	59	80	58	68	89	81	83	66	79	61	77	54	76	87	124	54	112	49	105	05	102	86	101	63
40	71	38	66	46	63	12	61	34	60	70	92	26	85	78	81	53	79	39	78	70	125	54	113	23	105	55	102	77	102	00
41	74	06	68	86	65	33	63	46	62	81	94	73	87	96	83	50	81	29	80	87	126	67	114	07	106	45	103	27	102	48
42	77	02	71	47	67	73	65	76	65	09	97	42	90	29	85	61	83	30	82	56	128	02	115	18	106	99	103	99	103	15
43	80	14	74	26	70	27	68	18	67	49	100	30	92	81	87	86	85	44	84	62	129	55	116	42	108	00	104	88	104	02
44	83	52	77	23	72	98	70	78	70	03	103	37	95	47	90	24	87	70	86	88	131	26	117	86	109	15	105	89	105	09
45	87	10	80	38	75	84	73	51	72	72	106	66	98	33	92	78	90	10	89	23	133	18	119	50	110	60	107	99	106	15
46	90	96	83	78	78	94	76	62	75	62	110	06	101	30	95	45	92	59	91	70	135	36	121	39	112	08	108	50	107	52
47	95	11	87	49	82	22	79	56	78	70	113	76	104	54	98	30	95	28	94	34	137	81	123	58	113	90	111	14	106	10
48	99	53	91	37	85	75	82	90	81	96	117	74	106	00	101	28	98	16	97	15	140	54	125	90	115	97	111	95	110	88
49	104	28	95	89	89	52	86	42	85	44	121	99	111	72	104	64	101	18	100	13	145	99	128	59	118	80	114	07	112	90
50	109	39	100	10	93	58	90	24	89	16	126	55	115	70	108	14	104	45	103	30	146	93	131	57	120	96	116	38	115	13
51	114	82	104	88	97	85	94	25	93	10	131	33	119	90	111	84	107	90	106	68	150	60	134	83	123	70	118	92	117	58
52	120	65	110	04	102	43	98	52	97	30	136	49	124	44	115	82	111	58	110	28	154	68	138	43	126	86	121	75	120	34
53	126	86	115	61	107	35	103	101	101	78	142	03	129	34	120	12	115	54	114	12	159	14	142	60	130	82	124	96	123	34
54	133	54	121	56	112	63	108	00	106	58	148	01	134	59	124	73	119	76	118	22	164	06	146	86	134	16	128	35	126	65
55	140	71	127	92	118	27	113	26	111	65	154	44	140	30	129	70	124	80	122	64	169	46	151	70	138	86	132	12	130	37
56	148	39	134	71	124	80	118	85	117	10	161	18	146	30	134	98	129	17	127	87	176	48	163	89	140	96	140	10	140	05
57	156	82	142	03	130	78	124	82	122	90	168	48	153	78	140	66	134	85	132	41	184	99	167	54	153	55	144	99	143	74
58	165	43	149	93	137	74	131	21	129	12	184	99	167	54	153	55	144	99	143	74	184	99	167	54	153	55	144	99	143	74
59	174	89	158	88	145	20	138	07	135	77	194	26	175	82	160	80	153	64	150	05	194	26	175	82	160	80	153	64	150	05
60	185	02	167	50	153	24	145	39	142	87	204	30	185	01	177	26	161	86	153	28	204	30	185	01	177	26	161	86	153	28
61	195	01	177	29	161	86	153	28	150	46	214	30	195	01	177	29	161	86	153	28	214	30	195	01	177	29	161	86	153	28
62	207	43	187	75	171	10	161	66	158	59	224	30	207	43	187	75	171	10	161	66	224	30	207	43	187	75	171	10	161	66
63	220	01	199	01	181	01	170	66	167	28	234	30	220	01	199	01	181	01	170	66	234	30	220	01	199	01	181	01	170	66
64	234	40	211	10	191	60	180	38	176	62	247	85	224	16	203	18	190	70	186	60	247	85	224	16	203	18	190	70	186	60
65	247	85	224	16	203	18	190	70	186	60	247	85	224	16	203	18	190	70	186	60	247	85	224	16	203	18	190	70	186	60

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$21 49		Prem. \$24 38		Prem. \$28 11		Prem. \$33 01		Prem. \$39 55		Prem. \$48 48	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$2 45	\$19 04	\$2 78	\$21 60	\$3 21	\$24 90	\$3 76	\$29 25	\$4 51	\$35 04	\$ 5 53	\$42 95
1911	2	3 38	18 11	3 85	20 53	4 45	23 66	5 23	27 78	6 28	33 27	7 69	40 79
1912	3	3 60	17 89	4 11	20 27	4 76	23 35	5 60	27 41	6 73	32 82	8 25	40 23
1913	4	3 83	17 66	4 37	20 01	5 07	23 04	5 98	27 03	7 19	32 36	8 81	39 67
1914	5	4 06	17 43	4 64	19 74	5 39	22 72	6 37	26 64	7 66	31 89	9 37	39 11
1915	6	4 29	17 20	4 92	19 46	5 72	22 39	6 76	26 25	8 13	31 42	9 93	38 55
1916	7	4 52	16 97	5 19	19 19	6 05	22 06	7 16	25 85	8 61	30 94	10 50	37 98
1917	8	4 76	16 73	5 48	18 90	6 39	21 72	7 56	25 45	9 09	30 46	11 07	37 41
1918	9	5 01	16 48	5 76	18 62	6 73	21 38	7 96	25 05	9 57	29 98	11 64	36 84
1919	10	5 04	16 45	5 81	18 57	6 78	21 33	8 03	24 98	9 64	29 91	11 71	36 77
Total		\$40 94	\$173 96	\$46 91	\$196 89	\$54 55	\$226 55	\$64 41	\$265 69	\$77 41	\$318 09	\$94 50	\$390 30
		Average Yearly Cost for 10 Years \$17 40		Average Yearly Cost for 10 Years \$19 69		Average Yearly Cost for 10 Years \$22 66		Average Yearly Cost for 10 Years \$26 57		Average Yearly Cost for 10 Years \$31 81		Average Yearly Cost for 10 Years \$39 03	

20 Payment Life

		Prem. \$31 83		Prem. \$34 76		Prem. \$38 34		Prem. \$42 79		Prem. \$48 52		Prem. \$56 17	
1910	1	\$3 30	\$28 53	\$3 63	\$31 13	\$4 04	\$34 30	\$4 57	\$38 22	\$ 5 25	\$43 27	\$ 6 16	\$50 01
1911	2	4 48	27 37	4 92	29 84	5 51	32 83	6 25	36 54	7 21	41 31	8 50	47 67
1912	3	4 84	26 99	5 34	29 42	5 98	32 36	6 77	36 02	7 80	40 72	9 16	47 01
1913	4	5 22	26 61	5 76	29 00	6 45	31 89	7 30	35 49	8 40	40 12	9 84	46 33
1914	5	5 61	26 22	6 19	28 57	6 93	31 41	7 84	34 95	9 01	39 51	10 53	45 64
1915	6	6 01	25 82	6 64	28 12	7 43	30 91	8 39	34 40	9 63	38 89	11 23	44 94
1916	7	6 42	25 41	7 09	27 67	7 93	30 41	8 96	33 83	10 26	38 26	11 93	44 24
1917	8	6 84	24 99	7 56	27 20	8 44	29 90	9 53	33 26	10 90	37 62	12 64	43 53
1918	9	7 27	24 56	8 03	26 73	8 97	29 37	10 12	32 67	11 55	36 97	13 36	42 81
1919	10	7 38	24 45	8 15	26 61	9 11	29 23	10 27	32 52	11 70	36 82	13 51	42 66
Total		\$7 35	\$260 95	\$8 31	\$284 29	\$9 79	\$312 61	\$10 06	\$347 90	\$11 71	\$363 49	\$13 86	\$454 84
		Average Yearly Cost for 10 Years \$26 10		Average Yearly Cost for 10 Years \$28 43		Average Yearly Cost for 10 Years \$31 26		Average Yearly Cost for 10 Years \$34 79		Average Yearly Cost for 10 Years \$39 35		Average Yearly Cost for 10 Years \$45 48	

20 Year Endowment

		Prem. \$49 33		Prem. \$59 43		Prem. \$51 91		Prem. \$54 06		Prem. \$57 34		Prem. 62 55	
1910	1	\$ 3 68	\$45 65	\$ 4 14	\$46 29	\$ 4 66	\$47 25	\$ 5 27	\$48 79	\$ 5 99	\$51 35	\$ 6 87	\$55 68
1911	2	5 24	44 09	5 70	44 64	6 43	45 58	7 21	46 85	8 14	49 20	9 34	53 21
1912	3	5 89	43 44	6 45	43 98	7 10	44 81	7 90	46 16	8 86	48 48	10 10	52 45
1913	4	6 55	42 78	7 12	43 31	7 79	44 12	8 61	45 45	9 60	47 74	10 88	51 67
1914	5	7 23	42 10	7 82	42 61	8 49	43 42	9 33	44 73	10 35	46 99	11 67	50 88
1915	6	7 93	41 40	8 53	41 90	9 22	42 69	10 07	43 99	11 11	46 23	12 47	50 08
1916	7	8 66	40 67	9 26	41 17	9 96	41 95	10 83	43 23	11 89	45 45	13 28	49 27
1917	8	9 40	39 93	10 01	40 42	10 72	41 10	11 61	42 45	12 69	44 65	14 11	48 44
1918	9	10 16	39 17	10 78	39 65	11 50	40 41	12 40	41 66	13 51	43 83	14 95	47 60
1919	10	10 43	38 90	11 04	39 39	11 76	40 15	12 66	41 40	13 74	43 60	15 16	47 39
Total		\$75 17	\$418 13	\$80 94	\$423 36	\$87 63	\$431 47	\$95 89	\$444 71	\$105 88	\$467 52	\$118 83	\$506 67
		Average Yearly Cost for 10 Years \$41 81		Average Yearly Cost for 10 Years \$42 34		Average Yearly Cost for 10 Years \$43 15		Average Yearly Cost for 10 Years \$44 47		Average Yearly Cost for 10 Years \$46 75		Average Yearly Cost for 10 Years \$50 67	

246 EQUITABLE LIFE ASSURANCE SOCIETY, NEW YORK, N. Y.

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.
American 3% Reserve Basis.

Ordinary Life

Year Issued	Cur. Rate for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost
Premium		\$21 49		\$24 38		\$28 11		\$33.01		\$39 55		\$48 48	
1918	1	\$21 49	\$21 49	\$24 38	\$24 38	\$28 11	\$28 11	\$33.01	\$33.01	\$39 55	\$39 55	\$48 48	\$48 48
1917	2	\$3 16	18 33	\$3 60	20 78	\$4 16	23 95	\$4 89	28 12	\$5 87	33 68	\$7 18	41 30
1916	3	\$3 38	18 11	\$3 86	20 52	\$4 47	23 64	\$5 26	27 75	\$6 32	33 23	\$7 74	40 74
1915	4	\$3 61	17 88	\$4 12	20 26	\$4 78	23 33	\$5 64	27 37	\$6 78	32 77	\$8 30	40 18
1914	5	\$3 84	17 65	\$4 39	19 99	\$5 10	23 01	\$6 03	26 98	\$7 25	32 30	\$8 86	39 62
1913	6	\$4 07	17 42	\$4 67	19 71	\$5 43	22 68	\$6 42	26 59	\$7 72	31 83	\$9 42	39 06
1912	7	\$4 30	17 19	\$4 94	19 44	\$5 76	22 35	\$6 82	26 19	\$8 20	31 35	\$9 99	38 49
1911	8	\$4 54	16 95	\$5 23	19 15	\$6 10	22 01	\$7 22	25 79	\$8 68	30 87	\$10 66	37 92
1910	9	\$4 79	16 70	\$5 51	18 87	\$6 44	21 67	\$7 62	25 39	\$9 16	30 39	\$11 33	37 35
1909	10	\$5 04	16 45	\$5 81	18 57	\$6 78	21 33	\$8 03	24 98	\$9 64	29 91	\$11 71	36 77
Total		\$36 73	178 17	\$42 13	201 67	\$49 02	232 08	\$57 93	272 17	\$69 62	325 88	\$84 89	399 91
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$17 82		\$20 17		\$23 21		\$27 22		\$32 59		\$39 99	

20 Payment Life

Premium		\$31 83	\$34 76	\$38 34	\$42 79	\$48 52	\$56 17
1918	1	\$31 83	\$34 76	\$38 34	\$42 79	\$48 52	\$56 17
1917	2	\$4 13 27 70	\$4 56 30 20	\$5 11 33 23	\$5 80 36 99	\$6 70 41 82	\$7 91 48 26
1916	3	\$4 51 27 32	\$4 98 29 78	\$5 58 32 76	\$6 32 36 47	\$7 29 41 23	\$8 57 47 60
1915	4	\$4 89 26 94	\$5 40 29 36	\$6 05 32 29	\$6 85 35 94	\$7 89 40 63	\$9 25 46 92
1914	5	\$5 28 26 55	\$5 83 28 93	\$6 53 31 81	\$7 39 35 40	\$8 50 40 02	\$9 94 46 23
1913	6	\$5 68 26 15	\$6 28 28 48	\$7 03 31 31	\$7 94 34 85	\$9 12 39 40	\$10 64 45 53
1912	7	\$6 09 25 74	\$6 73 28 03	\$7 53 30 81	\$8 51 34 28	\$9 75 38 77	\$11 34 44 83
1911	8	\$6 51 25 32	\$7 20 27 50	\$8 04 30 30	\$9 08 33 71	\$10 39 38 18	\$12 05 44 12
1910	9	\$6 94 24 89	\$7 67 27 09	\$8 57 29 77	\$9 67 33 12	\$11 04 37 48	\$12 77 43 40
1909	10	\$7 38 24 45	\$8 15 26 61	\$9 11 29 23	\$10 27 32 52	\$11 70 36 82	\$13 51 42 66
Total		\$51 41 266 89	\$56 80 290 80	\$63 55 319 85	\$71 83 356 07	\$82 38 402 82	\$95 98 466 72
		Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
		\$26 69	\$29 08	\$31 99	\$35 61	\$40 28	\$46 57

20 Year Endowment

Premium		\$49 33	\$50 43	\$51 91	\$54 06	\$57 34	\$62 55
1918	1	\$49 33	\$50 43	\$51 91	\$54 06	\$57 34	\$62 55
1917	2	\$ 4 73 44 60	\$ 5 26 45 17	\$ 5 80 46 02	\$ 6 65 47 41	\$ 7 54 49 80	\$ 8 69 53 86
1916	3	\$ 5 38 43 95	\$ 5 92 44 51	\$ 6 56 45 35	\$ 7 34 46 72	\$ 8 26 49 08	\$ 9 45 53 10
1915	4	\$ 6 04 43 29	\$ 6 59 43 84	\$ 7 25 44 66	\$ 8 05 46 01	\$ 9 00 48 34	\$ 10 23 52 32
1914	5	\$ 6 72 42 61	\$ 7 23 43 14	\$ 7 95 43 96	\$ 8 77 45 29	\$ 9 75 47 59	\$ 11 02 51 53
1913	6	\$ 7 42 41 91	\$ 8 00 42 43	\$ 8 68 43 23	\$ 9 51 44 55	\$ 10 51 46 83	\$ 11 82 50 73
1912	7	\$ 8 15 41 18	\$ 8 73 41 70	\$ 9 42 42 49	\$ 10 27 43 79	\$ 11 29 46 05	\$ 12 53 50 02
1911	8	\$ 8 89 40 44	\$ 9 48 40 95	\$ 10 18 41 73	\$ 11 05 43 01	\$ 12 09 45 25	\$ 13 46 49 09
1910	9	\$ 9 65 39 68	\$ 10 25 40 18	\$ 10 96 40 95	\$ 11 84 42 22	\$ 12 91 44 42	\$ 14 80 48 25
1909	10	\$ 10 43 38 90	\$ 11 04 39 39	\$ 11 76 40 15	\$ 12 66 41 40	\$ 13 74 43 60	\$ 15 16 47 29
Total		\$67 41 425 89	\$72 56 431 74	\$78 65 440 45	\$86 14 454 46	\$95 09 478 31	\$106 66 518 84
		Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
		\$42 59	\$43 17	\$44 05	\$45 45	\$47 83	\$51 88

Policies issued on and after January 5, 1917, provide for payment of dividends at end of second year and annually thereafter. "It is the intention of the Society to substitute for the first year's dividend heretofore paid a special dividend in the fifth year of insurance, and it is the expectation that similar special dividends will be paid at the end of each fifth year thereafter." Premiums do not include disability charge.

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
15	\$15	\$25	\$37	\$110	\$160	\$37	\$68	\$173	\$285	\$419	\$92	\$175	\$408	\$678	\$930
16	16	26	70	114	185	38	70	176	290	427	92	175	408	678	930
17	16	27	73	118	172	38	71	179	295	435	92	175	408	678	930
17	17	28	75	123	178	39	73	182	301	442	92	175	408	678	930
18	17	30	78	128	185	40	75	186	306	451	92	175	408	678	930
20	18	31	81	132	192	41	76	189	312	459	92	175	408	678	930
21	19	32	84	138	199	41	78	193	318	468	92	175	408	675	930
22	19	33	88	143	206	42	80	197	324	476	92	175	407	675	930
23	20	34	91	148	214	43	81	200	330	485	92	175	407	675	929
24	21	36	95	154	222	44	83	204	337	495	92	175	407	675	929
25	22	37	98	160	230	45	85	208	343	504	92	175	407	675	929
26	23	39	102	166	239	46	87	213	350	514	92	175	407	675	929
27	24	40	106	172	247	47	89	217	357	524	92	175	407	675	929
28	24	42	111	179	256	48	91	221	364	534	92	175	407	675	929
29	25	43	115	186	266	49	93	226	371	544	92	175	407	675	929
30	26	45	120	193	276	50	95	230	379	555	92	175	407	674	929
31	28	48	124	201	285	51	97	235	386	565	92	175	407	674	929
32	29	50	129	208	296	52	100	240	394	576	92	175	407	674	929
33	30	52	135	216	306	53	102	245	402	587	92	175	407	674	929
34	31	55	140	224	316	54	105	250	410	598	92	175	407	674	929
35	32	58	146	233	327	55	107	255	418	609	92	175	407	674	928
36	34	60	151	241	338	56	110	261	426	621	92	175	407	673	928
37	35	63	157	250	349	57	112	266	434	632	92	175	407	673	928
38	38	66	164	259	360	59	115	272	442	643	92	176	407	673	928
39	38	70	170	269	372	60	118	277	451	655	92	176	407	672	928
40	40	73	177	278	383	61	120	283	459	666	93	176	407	672	927
41	41	77	184	287	394	63	123	288	467	678	93	177	408	672	927
42	43	80	190	297	406	64	126	294	475	689	93	177	408	671	927
43	45	84	198	307	418	66	129	300	484	700	94	177	408	671	926
44	47	88	205	317	429	68	132	306	492	712	94	178	408	670	926
45	49	92	212	327	441	70	135	311	500	723	94	178	408	669	925
46	51	96	220	337	452	72	138	317	507	734	95	179	408	669	925
47	53	100	227	347	464	73	141	322	515	745	95	179	408	668	924
48	55	104	235	357	475	75	144	327	522	755	96	180	408	667	924
49	57	108	242	367	486	77	147	333	530	766	96	180	408	666	923
50	59	112	250	377	498	79	150	338	537	776	96	181	408	664	922
51	61	117	258	387	508	81	153	343	543	786	97	181	408	663	921
52	63	121	266	397	519	83	156	348	550	796	98	182	408	661	920
53	66	126	274	407	530	85	159	353	556	806	98	183	408	660	919
54	69	130	282	417	540	87	162	357	561	815	99	183	408	658	918
55	72	135	290	427	551	89	165	362	567	824	99	184	408	656	916
56	75	140	298	437	561	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
57	78	145	306	446	572	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
58	81	149	314	456	583	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
59	84	154	322	465	595	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60	87	159	330	474	607	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3	5	10	15	20	3	5	10	15	19	3	5	10	15	19
	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs
	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Pure End. Years	Pure End. Years	Pure End. Years
152	03	6	9	9	15	11	20	10	6	3	10	5	29	10	49
162	13	7	10	11	16	3	20	10	6	4	10	7	29	8	48
172	23	8	11	12	16	7	20	10	6	5	10	9	29	5	47
182	33	10	10	10	16	10	20	9	6	6	10	11	29	3	46
192	33	11	11	07	17	12	0	8	6	11	1	38	11	33	04
202	44	1	11	4	17	3	20	7	5	7	11	3	28	7	37
212	54	2	11	7	17	5	20	5	6	8	11	5	28	3	36
222	64	4	11	11	17	6	20	2	5	9	11	6	27	10	35
232	74	6	12	2	17	6	19	11	5	10	11	8	27	5	35
242	84	7	12	5	17	6	19	8	6	11	11	9	27	1	34
252	94	9	12	8	17	6	19	5	5	11	11	11	26	7	33
262	104	11	12	10	17	5	19	1	6	0	12	0	26	2	32
272	115	0	13	0	17	3	18	9	6	1	12	1	25	8	31
282	05	2	13	1	17	1	18	5	6	1	12	1	25	2	31
293	15	4	13	3	16	1	18	1	6	2	12	2	24	7	30
303	25	6	13	3	16	9	17	8	6	2	12	2	24	1	29
313	35	8	13	3	16	6	17	4	6	3	12	2	23	6	28
323	45	10	13	3	16	3	16	11	6	3	12	2	22	11	28
333	56	0	13	3	15	1	16	6	6	3	12	1	22	4	27
343	66	2	13	2	15	8	16	1	6	4	12	0	21	9	26
353	76	4	13	0	15	4	15	8	6	4	11	1	21	2	25
363	86	5	12	10	15	0	15	2	6	3	11	9	20	7	24
373	96	7	12	8	14	7	14	9	6	3	11	7	20	0	24
383	106	8	12	6	14	3	14	4	6	3	11	5	19	4	23
393	116	9	12	3	13	10	13	10	6	2	11	2	18	9	22
403	116	9	12	0	13	6	13	5	6	1	10	1	18	1	21
414	06	9	11	9	13	1	13	0	6	1	10	8	17	5	20
424	06	9	11	6	12	8	12	6	5	1	10	5	16	10	20
434	06	9	11	2	12	4	12	1	5	1	10	1	16	2	19
444	06	8	10	1	11	1	11	8	5	9	9	9	15	7	18
454	06	7	10	7	11	6	11	2	5	8	9	6	14	11	17
463	116	6	10	3	11	1	10	9	5	6	9	2	14	4	17
473	106	4	9	1	10	8	10	4	5	4	8	9	13	8	16
483	106	3	9	7	10	3	9	11	5	2	8	5	13	1	15
493	96	1	9	3	9	10	9	6	5	0	8	1	12	6	14
503	85	11	8	1	9	5	9	1	4	10	7	9	11	10	14
513	65	9	8	7	9	1	8	9	4	7	7	5	11	3	13
523	55	7	8	3	8	8	8	4	4	5	7	0	10	8	12
533	45	4	7	1	8	4	7	11	4	3	6	8	10	2	11
543	35	2	7	7	7	11	7	7	4	0	6	4	9	7	11
553	15	0	7	3	7	7	7	2	3	10	6	0	9	1	10
563	04	9	6	1	7	3	6	10	3	8	5	8	8	6	10
572	114	7	6	7	6	11	6	6	3	5	4	8	0	9	7
582	104	4	6	3	6	7	6	1	3	3	5	1	7	9	0
592	84	2	5	11	6	3	5	9	3	1	4	9	7	1	8
602	74	0	5	8	5	11	5	5	2	11	4	6	6	8	7

Paid-up Values (Nonparticipating) on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years	3 Years	5 Years	10 Years	15 Years	19 Years
15	\$46	\$76	\$190	\$296	\$331	\$114	\$208	\$486	\$740	\$947	\$147	\$266	\$542	\$782	\$958
16	47	78	194	292	338	115	209	487	741	947	147	266	542	782	958
17	48	80	198	298	395	115	211	488	742	948	147	265	542	781	958
18	49	81	203	304	403	116	212	489	743	948	146	265	542	781	958
19	50	83	207	310	410	116	213	490	743	948	146	265	541	781	958
20	51	85	212	316	418	117	215	492	744	948	146	265	541	781	958
21	52	87	216	322	425	117	216	493	745	948	146	265	541	781	957
22	53	89	221	329	433	118	217	494	746	949	146	265	541	781	957
23	55	91	225	335	441	118	219	496	747	949	146	265	541	781	957
24	56	93	230	342	448	119	220	496	747	949	146	265	541	780	957
25	58	95	235	349	456	119	221	497	748	949	146	265	540	780	957
26	59	98	240	355	464	120	222	498	749	949	146	264	540	780	957
27	60	100	245	362	472	120	224	499	749	949	146	264	540	780	957
28	62	102	250	369	480	120	225	500	750	949	146	264	540	780	957
29	63	105	256	376	489	121	226	501	750	950	146	264	539	779	957
30	65	108	261	383	497	121	228	502	751	950	146	264	539	779	957
31	66	112	268	390	505	122	229	503	751	950	146	264	539	779	957
32	68	115	272	398	513	122	230	504	752	950	145	264	539	778	957
33	69	119	277	405	521	123	231	505	752	950	145	263	538	778	957
34	71	122	283	412	528	123	232	506	753	950	145	263	538	778	956
35	72	126	289	420	537	124	234	506	753	950	145	263	538	777	956
36	74	130	295	427	544	124	235	507	753	950	145	263	537	777	956
37	76	134	301	434	552	125	236	508	753	949	145	263	537	776	956
38	77	137	307	440	560	125	237	509	753	949	145	263	537	776	956
39	79	141	313	449	567	125	238	509	753	949	145	263	536	775	956
40	81	145	319	456	575	126	239	510	753	949	145	263	536	775	955
41	83	149	325	463	582	126	240	510	753	949	145	262	535	774	955
42	85	153	331	470	589	128	241	510	752	948	145	262	535	773	955
43	87	157	337	477	596	129	242	510	751	948	145	262	534	772	954
44	89	162	342	484	603	130	243	510	751	948	145	262	533	771	954
45	91	168	348	490	610	131	244	510	750	947	145	262	532	769	953
46	92	170	354	497	616	132	245	510	749	946	145	262	531	768	953
47	94	173	359	503	623	133	246	509	747	946	145	262	530	766	952
48	96	177	365	510	629	134	246	509	746	945	145	261	528	764	951
49	98	181	370	516	635	134	247	508	744	944	145	261	527	762	951
50	100	185	376	522	641	135	247	507	742	943	145	260	525	760	950
51	102	188	381	528	646	136	247	506	740	942	145	260	525	758	949
52	104	192	386	534	652	136	247	505	738	941	145	259	521	755	948
53	106	196	391	539	657	137	248	503	735	940	145	258	519	752	947
54	109	199	396	545	662	137	248	502	733	939	145	258	517	749	945
55	111	203	401	550	668	138	248	501	730	937	144	257	515	746	944
56	114	206	406	555	673	138	248	499	726	936	144	256	512	742	942
57	117	210	411	560	679	139	248	497	723	934	144	256	510	738	941
58	119	213	416	565	685	139	248	495	719	932	144	255	507	733	939
59	122	217	420	570	691	140	248	493	715	930	144	254	504	729	937
60	124	220	424	575	698	140	248	491	710	928	144	254	501	723	934

**20-PAYMENT LIFE POLICY WITH ANNUAL
DIVIDENDS.****DOUBLE INDEMNITY FOR DEATH FROM ACCIDENT. TOTAL AND
PERMANENT DISABILITY BENEFITS**

No. 99999.

AGE 35 YEARS.

AMOUNT \$10,000.

PREMIUM \$384.70.

**THE EQUITABLE LIFE INSURANCE COMPANY
OF IOWA.**

Premium In Consideration of the application for this policy, a copy of which is hereto attached, and made a part of this contract, and the payment of *Three Hundred Eighty-four and 70/100* Dollars on or before its delivery, and the payment thereafter of the annual premium of *Three Hundred Eighty-four and 70/100* Dollars (of which \$18.70 is for the disability benefits and \$14.20 for the double indemnity benefit hereunder) on or before the *10th* day of *March*, in every year until *Twenty* full years' premiums shall have been paid,

Insured or until the prior death of *John Doe*, the Insured, of *Des Moines*, County of *Polk*, State of *Iowa*, promises to pay at its Home Office in the City

Beneficiary of *Des Moines*, Iowa, to *Mary Doe*, wife, of the Insured (designated as beneficiary with the right on the part of the Insured to change the beneficiary as hereinafter provided) the sum of *Ten Thousand* Dollars, upon the legal surrender of this policy and upon receipt at its said office of due proofs of the death of the Insured, while this policy is in full force; or,

Face Amount *Double the Face Amount* of this policy, upon receipt of further due proof that the death of the Insured, before the policy anniversary nearest his sixtieth birthday and before the allowance of any disability benefit, resulted directly and independently of all other causes from bodily injuries effected solely through external, violent and accidental means within sixty days from the occurrence of such accident, of which, except in the case of drowning

**Double
Indemnity**

or of internal injuries revealed by an autopsy, there is a visible contusion or wound on the exterior of the body; provided such death did not occur from suicide while sane or insane, nor as a result directly or indirectly of disease in any form, or of any violation of law by the Insured, or of any military or naval service, or of Red Cross or other relief work in connection with actual warfare, or of a state of warfare, riot or insurrection, or of participation in aeronautic or submarine operations.

Indebtedness *Any Indebtedness* to the Company on account of this policy and any unpaid portion of the premium for the current insurance year will be deducted from the amount payable hereunder at the death of the Insured.

Disability Benefits *If the Insured* becomes wholly and permanently disabled by bodily injuries or disease before the policy anniversary nearest his sixtieth birthday, the Company will waive payment of premiums hereunder and will pay to the Insured a monthly disability income of *One Hundred Dollars*, subject to the conditions contained in Paragraphs 14 and 15 hereof.

Reserve Deposit *The Reserve* on this policy shall be based upon the American Experience Table of Mortality, with interest at $3\frac{1}{2}$ per cent per annum, and the full amount, of such reserve or the present value of amounts to be paid under supplementary contracts shall be secured by deposits of interest bearing securities with the Insurance Department of the State of Iowa, as required by law.

The Anniversary of this policy shall be the date hereof unless changed by endorsement on the policy.

This Policy is issued and accepted by all parties in interest with the express understanding that the contents of all of its pages form a part of this contract as fully as if recited over the signatures hereto affixed.

In Witness Whereof, THE EQUITABLE LIFE INSURANCE COMPANY OF IOWA has caused this contract to be signed this *10th* day of *March*, Nineteen Hundred and *Nineteen*.

B. F. HADLEY,
Secretary.

J. C. CUMMINS,
President.

PROVISIONS AND BENEFITS.

1. **THE POLICY CONTRACT.**—This policy, together with the application therefor, shall constitute the entire contract between the parties hereto. All statements made by the Insured, shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this policy or be used in defense to a claim thereunder, unless it is contained in the written application, a copy of which is endorsed upon, or attached to, this policy when issued. No agent is authorized to make, modify or discharge contracts, or waive forfeitures.

2. **INCONTESTABILITY.**—This policy shall be incontestable after one year from the date of issue, except for nonpayment of premium.

3. **MISSTATEMENT OF AGE.**—If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premium actually paid would have purchased at the correct age and under the Company's rates at date of issue, unless the laws of the State in which this policy is delivered shall prescribe another method of settlement.

4. **SUICIDE.**—If, within one year from the date hereof, the Insured shall commit suicide, whether sane or insane, the liability of the Company shall be limited to the amount of cash premiums paid on the policy.

5. **RISKS NOT ASSUMED.**—If, within one year from the date hereof, the Insured shall participate in submarine operations or aerial ascensions, such act shall make this policy null and void.

6. **PAYMENT OF PREMIUMS.**—All premiums after the first are due and payable in advance at the Company's Home Office, but may be paid elsewhere to an authorized collecting agent in exchange for receipts signed by the President, Vice-President or Secretary, and countersigned by such agent. Failure to pay any premium when due and payable shall cause this policy to cease and determine, except as hereinafter provided. The mode of premium payments may be changed on any anniversary of the policy, from annual to semi-annual or quarterly, or vice versa, at rates now in use; but the payment of any premium shall not maintain this policy in force beyond the date, on which the next payment is due, except as herein expressly provided.

7. **GRACE IN PAYMENT.**—A grace of thirty-one days, during which the policy shall remain in full force, will be allowed for the payment of any premium after the first; and if death occurs within the thirty-one days of grace, the unpaid portion of the premium for the then current insurance year shall be deducted from the amount payable hereunder.

8. **REINSTATEMENT.**—This policy, if not previously surrendered, may be reinstated at any time within five years after the date of default in premium payment, upon furnishing evidence satisfactory to the Company of the insurability of the Insured, together with the payment of all premium arrears with interest from the due date of unpaid premiums at not to exceed six per cent per annum, and the payment or reinstatement of all indebtedness existing against the policy at the time of such default with accumulated interest at not to exceed six per cent per annum.

9. **CHANGE OF BENEFICIARY.**—If the right to change the beneficiary has been reserved, or in case the beneficial interest of a beneficiary having a vested interest has been assigned to the Insured, or in case of the death of any beneficiary under either a revocable or irrevocable designation, the Insured may, at any time, subject to the rights of any assignee, designate a new beneficiary with or without reserving the right of revocation, by filing written notice thereof at the Home Office of the Company. Such change shall take effect only upon its endorsement on the policy by the Company at its Home Office and must be completed during the lifetime of the Insured.

If more than one beneficiary shall survive the Insured, their shares in the proceeds of the policy shall be considered equal, unless otherwise directed by the Insured. The interest of any beneficiary who dies before the Insured shall vest in the Insured, unless otherwise provided by endorsement on this policy at the direction of the Insured.

10. ASSIGNMENTS.—No assignment of this policy shall be binding upon the Company until the original or duplicate thereof shall be filed at its Home Office; but in no case will the Company be responsible for the sufficiency or validity of any assignment. Any claim against the Company, arising under this policy, made by an assignee, shall be subject to satisfactory proof of interest and to any indebtedness to the Company hereon.

11. DIVIDENDS AND HOW APPLIED.—Upon payment of the second annual premium, and thereafter at the end of the second and each subsequent insurance year, this policy while in full force, will be credited with a dividend as apportioned by the Company from the surplus to policies of the same age and class.

Dividends, at the option of the Insured or owner, may be either:

1st. Applied to purchase participating paid-up additions to the policy, or

2nd. Applied to the payment of any premium or premiums, or

3rd. Paid in cash, or

4th. Left to accumulate to the credit of the policy with compound interest at the rate of not less than $3\frac{1}{2}$ per cent per annum, as determined by the Company, and payable at the maturity of the policy, but withdrawable at any time.

Unless the Insured or owner of this policy shall elect otherwise, within one month after any dividend is due, the dividend shall be paid in cash, or applied under such other automatic option as may be required by the laws of the state in which this policy is delivered. Paid-up additions may be surrendered for their net value at any time, provided such value has not been applied to purchase paid-up or extended term insurance in accordance with the nonforfeiture provisions contained in Paragraph 17 of this policy.

12. PAID-UP AND ENDOWMENT OPTIONS.—On written request and return of this policy for endorsement, any existing dividend additions hereon may, upon proper release, be used to convert this policy into a fully paid-up participating policy for its face amount, when the cash value of this policy and of such dividend additions, together with any accumulated dividends held at interest, equals the net single premium at the attained age of the Insured (calculated on the same basis as the premiums for this policy) for such a fully paid-up policy of the same kind and amount. Any indebtedness to the Company, existing against this policy, will continue as a lien against the paid-up policy. When the cash value of this policy and of any existing dividend additions, together with any dividends accumulated at interest, equals the face amount of this policy, the Company will, upon due surrender of this policy and release of such dividend additions and accumulated dividends, pay the face amount of this policy less any existing indebtedness to the Company thereon.

13. PRIVILEGE TO CHANGE TO OTHER FORMS.—At any time upon legal surrender while in full force, this policy may be exchanged, without medical re-examination, for a participating policy of the same amount, bearing the same date and based upon the same age, on any plan (except the Continuous Monthly Income) with disability and double indemnity benefits, now issued by the Company at a higher premium rate. The payment to the Company for such exchange shall be the difference between the premiums required for the new policy at the Company's present rate and the premiums paid on this policy, with compound interest at not to exceed 6 per cent per annum from the due date of each premium to the date when the exchange is made, and with adjustment of corresponding divi

dends, provided that, if the premium for the disability benefits on the new policy is less than the premium for the disability benefits on this policy, the payment required for the exchange of the policy shall be calculated on the basis of the premiums for the two policies exclusive of the premiums for the disability benefits, and provided that in no case shall the amount to be paid on account of the change be less than the difference in reserves on the respective policies computed on the American Experience Table of Mortality with $3\frac{1}{2}$ per cent interest per annum.

14. TOTAL AND PERMANENT DISABILITY BENEFITS.—Whenever the Company shall receive due proof during the continuance of this policy and before default in payment of premium that the Insured, before the policy anniversary nearest his sixtieth birthday, has become wholly and incurably disabled by bodily injury or disease, not due to any cause or condition existing at the time of delivery hereof, and will thereby be permanently, wholly and continuously prevented from engaging in any occupation whatsoever for remuneration or profit and that such disability has then existed for not less than sixty days, the Company will thereupon grant the following benefits:

(a) **WAIVER OF PREMIUM.**—Commencing with the anniversary of the policy next succeeding the receipt of such proof, the Company will on each anniversary during the continuance of such disability waive payment of the premium for the ensuing policy year,

(b) **MONTHLY INCOME.**—Six months after the receipt of such due proof, the Company will pay to the Insured, with the written consent of the assignee, if any, a sum equal to \$10 for each \$1,000 of the face amount of the policy (excluding dividend additions) as shown on the first page hereof, and a like amount each month thereafter during the continuance of such disability, until the maturity or surrender or expiry of the policy.

The face amount of the policy shall not be diminished on account of any premium waived or disability income payments made, nor shall such waived premiums or income payments be deducted in any subsequent settlement of the policy, and the loan and cash surrender values will be the same as if each premium waived had been paid in cash when due.

The Company reserves the right to require satisfactory evidence of the date of birth of the Insured at the time proof of disability is furnished. In case the age of the Insured has been misstated the amount of the disability income payable hereunder shall be such as the premiums actually paid therefor would have purchased at the correct age.

The provisions of Paragraphs 12 and 13, "Paid-up and Endowment Options" and "Privilege to Change to Other Forms" shall be inoperative in the event of the total and permanent disability of the Insured.

RECOVERY FROM DISABILITY.—The Company may at any time and from time to time, but not oftener than once a year, demand due proof of such continued disability and upon failure to furnish such proof, or if it appears that the Insured is no longer wholly disabled as aforesaid, no further premiums shall be waived nor income payments made.

SPECIFIC CAUSES.—In addition to and independently of all other causes of total and permanent disability, the entire and irrecoverable loss of the sight of both eyes or the severance of both hands at or above the wrists, or of both feet at or above the ankles, or the similar loss of one hand and one foot, shall be considered as constituting total and permanent disability within the meaning of this contract.

15. DISCONTINUANCE OF DISABILITY AND DOUBLE INDEMNITY BENEFITS.—The provisions for the Disability and the Double Indemnity benefits herein set forth and the special premium therefor stated on the first page of this policy shall terminate:

(a) Upon the anniversary of the policy nearest the sixtieth birthday of the Insured, but in no event shall the special premium extend beyond the date stipulated on the first page hereof; or

(b) In the event that the Insured shall at any time engage in military or naval service in time of war, or as a civilian shall engage in Red Cross service or other relief work in connection with actual warfare, or shall participate in aeronautic or submarine operations; or

(c) At any time on the written request of the Insured, accompanied by the policy for endorsement.

OPTIONS OF SETTLEMENT.

16.—The Insured, at any time, or the beneficiary after the death of the Insured, in case the Insured shall not have otherwise directed, may, by written notice to the Company, provided there be no existing assignment, elect to have the net proceeds of this policy upon the death of the Insured or upon maturity or surrender, paid in cash in one sum, or applied in one or more of the methods described in the following options, provided the amount to be applied under any one of such options is not less than \$1,000:

(a) **GUARANTEED INCOME.**—The payment of interest at the rate of 3 per cent of the amount left with the Company as a principal sum, payable at the end of each year during the lifetime of the payee, and upon the death of the payee, the payment of said principal sum together with any accrued interest for the current year, unless otherwise directed in said notice, to the payee's executors, administrators or assigns.

(b) **LIMITED INSTALMENTS.**—The payment of a specified number of equal annual instalments, the first being payable immediately, and subsequent instalments on the anniversary of the first—the amount of each instalment to be in conformity with the amount stated in Table "B" herein set forth for each \$1,000 to be applied under this option, corresponding with the number of instalments so to be paid.

(c) **CONTINUOUS INSTALMENTS.**—The payment of equal annual instalments for 10, 15, 20 or 25 years certain, and continued thereafter so long as the payee shall live, the first instalment being payable immediately, the subsequent instalments on the anniversary of the first—the amount of each instalment to be in conformity with the amount stated in Table "B" herein set forth for each \$1,000 to be applied under this option, corresponding with the attained age of the payee when this policy becomes payable and the specified number of years certain.

PARTICIPATING SUPPLEMENTARY CONTRACT ISSUED.—A supplementary contract shall be issued for each option elected which shall provide that the Guaranteed Income under Option (a), and the instalments under Option (b), or for the specified number of years certain under Option (c), on each anniversary after the payment of the first instalment, shall be increased by such annual interest dividends as may be apportioned by the Company.

SURRENDER OF SUPPLEMENTARY CONTRACT.—Any instalments payable for the specified years certain under Options (b) or (c), remaining unpaid at the death of the payee, shall, on due surrender of the supplementary contract, be commuted at the rate of 3 per cent per annum compound interest and paid in one sum to the executors, administrators or assigns of such payee, unless otherwise provided by the Insured in the written notice of direction for settlement.

Unless otherwise specified in said direction of settlement, the payee may, at any time, surrender any contract issued under Option (a), and withdraw the principal sum and accrued interest thereon; and may, at any time, surrender any contract issued under Options (b) or (c) and receive the commuted value of the instalments certain yet to be paid, computed upon the basis above specified. The commutation of the instalments certain under Option (c) shall in no wise affect the instalments payable beyond the specified years certain.

TABLE B.
Instalments for each thousand dollars of net proceeds to be applied:
Under Option (b)

Number of Years Certain	Amount of Annual Instalments	Number of Years Certain	Amount of Annual Instalments	Number of Years Certain	Amount of Annual Instalments	Number of Years Certain	Amount of Annual Instalments
3	\$348 23	9	\$124 69	15	\$81 32	21	\$62 96
4	261 19	10	113 61	16	77 29	22	60 91
5	211 99	11	104 92	17	73 74	23	59 04
6	179 22	12	97 53	18	70 59	24	57 32
7	155 83	13	91 29	19	67 78	25	55 75
8	138 80	14	85 94	20	65 25		

Under Option (c) CONTINUOUS INSTALMENTS

Attained Age of Payee	Amount of Annual Instalments				Attained Age of Payee	Amount of Annual Instalments			
	10 years Certain	15 years Certain	20 years Certain	25 years Certain		10 years Certain	15 years Certain	20 years Certain	25 years Certain
10 and under	\$40 62	\$40 12	\$39 52	\$38 88	41	\$53 60	\$52 26	\$50 55	\$48 53
11	40 81	40 30	39 70	39 05	42	54 44	53 01	51 17	49 00
12	41 01	40 50	39 89	39 22	43	55 34	53 79	51 80	49 47
13	41 23	40 70	40 08	39 41	44	56 28	54 61	52 46	49 94
14	41 45	40 91	40 28	39 60	45	57 27	55 46	53 12	50 41
15	41 68	41 14	40 49	39 80	46	58 32	56 34	53 80	50 86
16	41 91	41 37	40 71	40 00	47	59 42	57 26	54 50	51 32
17	42 17	41 61	40 94	40 22	48	60 58	58 22	55 19	51 76
18	42 43	41 86	41 18	40 44	49	61 80	59 20	55 89	52 18
19	42 70	42 12	41 43	40 68	50	63 09	60 22	56 66	52 59
20	42 99	42 39	41 69	40 98	51	64 44	61 25	57 30	52 98
21	43 29	42 68	41 96	41 17	52	65 86	62 33	57 99	53 35
22	43 60	42 98	42 24	41 43	53	67 32	63 41	58 66	53 69
23	43 93	43 29	42 53	41 70	54	68 87	64 62	59 33	54 01
24	44 27	43 62	42 84	41 98	55	70 47	65 84	59 97	54 30
25	44 63	43 96	43 16	42 28	56	72 15	66 76	60 58	54 56
26	45 01	44 32	43 49	42 58	57	73 89	67 89	61 17	54 79
27	45 40	44 69	43 84	42 90	58	75 69	69 01	61 72	55 00
28	45 81	45 09	44 21	43 23	59	77 55	70 12	62 24	55 17
29	46 25	45 50	44 59	43 57	60	79 46	71 20	62 71	55 32
30	46 70	45 93	44 98	43 92	61	81 43	72 26	63 15	55 44
31	47 19	46 38	45 39	44 29	62	83 42	73 29	63 54	55 54
32	47 69	46 85	45 83	44 66	63	85 46	74 27	63 89	55 61
33	48 22	47 34	46 27	45 05	64	87 51	75 20	64 19	55 67
34	48 77	47 86	46 74	45 45	65	89 67	76 09	64 45	55 71
35	49 36	48 41	47 23	45 86	66	91 63	76 81	64 67	Ages
36	49 98	48 98	47 73	46 29	67	93 67	77 66	64 85	66
37	50 63	49 57	48 26	46 72	68	95 68	78 35	64 99	and
38	51 31	50 20	48 80	47 16	69	97 67	78 98	65 09	over
39	52 03	50 85	49 36	47 61	70	99 58	79 49	65 16	same
40	52 80	51 54	49 95	48 07	and over				as 65

If so requested in the written notice of election, settlement under any of the above options will be made in semi-annual, quarterly or monthly instalments of the same aggregate annual amount, provided the amount of each instalment will be at least ten dollars.

NONFORFEITURE, LOAN AND CASH SURRENDER PROVISIONS.

17. (a) AUTOMATIC PAID-UP INSURANCE.—If, after the payment of premiums for three full years or more, default is made in the payment of a subsequent premium, this policy shall, upon such

default, without action on the part of the Insured, continue as paid-up nonparticipating insurance of a reduced amount payable at the same time and under the same conditions as this policy but without disability or double indemnity benefits; or

(b) **EXTENDED INSURANCE.**—Upon written application of the Insured and assigns, if any, and the presentation of this policy at the Home Office for endorsement, within three months after the date of such default, the Company will continue the face amount of this policy and any outstanding paid-up additions thereto, less any indebtedness hereon to the Company, as nonparticipating, extended term insurance without the right to loans or disability or double indemnity benefits, counting from the date of default in premium payment.

The extended term insurance as defined in (b) above, may be made the automatic nonforfeiture option by endorsement hereon pursuant to a written request of the Insured and assigns, if any, filed at the Home Office of the Company while no premium is in default.

The amount of the automatic paid-up insurance under provision (a) or the term of the extended insurance under provision (b) shall be such as the cash value of this policy and any outstanding paid-up additions less any indebtedness hereon to the Company will purchase as a net single premium on the basis of the American Experience Table of Mortality with interest at the rate of $3\frac{1}{2}$ per cent per annum.

(c) **CASH SURRENDER.**—Upon request of the Insured and assigns, if any, and the legal release and surrender of this policy at its Home Office, at the end of the third or any subsequent insurance year, or within the thirty-one days' grace provided herein, premiums having been paid in full to the end of such year, the Company will pay in cash the amount stated below, together with the value of any existing paid-up additions and less any existing indebtedness to the Company on account of this policy. Payment of such cash sum may be deferred by the Company for not exceeding ninety days after application therefor is made.

(d) **POLICY LOANS.**—After the payment of premiums for three full years or more, there being no default in any premium payment, the Company will, at any time, loan, on proper assignment and deposit of this policy and on the sole security thereof, at 6 per cent per annum (which interest, if not paid annually, shall be added to the principal and bear the same rate of interest), a sum equal to, or at the option of the owner of this policy, less than the amount stated below, together with the value of any existing dividend additions, deducting therefrom interest in advance to the end of the current insurance year and all existing indebtedness to the Company hereon. Failure to repay any policy loan and interest shall not void this policy unless the total indebtedness thereon shall equal or exceed the cash value hereunder, in which case the policy shall immediately cease and become void; but such termination shall not take effect until one month after notice shall have been mailed by the Company to the last known address of the Insured and assigns, if any, on record at the Home Office. Such loan may be deferred by the Company for not exceeding ninety days after the application therefor is made. The whole or part of a loan may be repaid at any time while the policy is in force.

In case this policy shall, according to its terms, continue as paid-up nonparticipating insurance of a reduced amount, its cash value shall be the full reserve at the time of surrender computed upon the basis above mentioned, less any indebtedness to the Company on account of such paid-up policy.

The Insured, subject to the rights of any assignee, shall be entitled to receive the cash dividends declared on the policy or any loan or cash value provided for hereunder, except when the interest of the beneficiary is irrevocable, in which case the right to receive any such payment shall vest in the Insured and the beneficiary jointly.

The following table shows the values guaranteed under this policy, upon the assumption that premiums have been fully paid in cash for the completed years stated. These values will be increased on account of any outstanding dividend additions, and diminished on account of any indebtedness to the Company on the policy in the manner stated above. Values for intermediate periods, after the third year, will be proportionately adjusted.

TABLE OF LOANS AND SURRENDER VALUES.

At End of Year	In Case of Lapse of Policy			Loan or Cash Value	At End of Year	In Case of Lapse of Policy			Loan or Cash Value
	(a) Automatic Paid-up Insurance	Or, (b) Extended Insurance on Application within three Months				(a) Automatic Paid-up Insurance	Or, (b) Extended Insurance on Application within three Months		
		Years	Days				Years	Days	
3rd	\$1160	5	115	\$ 450	13th	\$6570	23	166	\$3200
4th	1730	8	80	690	14th	7080	24	116	3510
5th	2300	10	286	940	15th	7550	25	72	3840
6th	2860	18	97	1200	16th	8080	26	56	4180
7th	3390	15	130	1450	17th	8530	27	99	4530
8th	3930	17	62	1710	18th	9020	28	248	4890
9th	4450	18	269	1980	19th	9510	30	287	5270
10th	5090	20	177	2320	20th	10000	Full	Paid	5660
11th	5590	21	211	2600	25th				6270
12th	6080	22	203	2900	30th				6880

The values stated in the above table, at the end of each insurance year, are mathematical equivalents, and are based on the full reserve on this policy, less a surrender charge which does not exceed 1½ per cent of the amount insured by this policy, and decreases annually until the ninth year, after which there is no surrender charge. Values for other and later years will be furnished upon request.

NOTE.—While any owner of this policy (either by the term hereof or by assignment) is a minor, no loan can be made by the Company except for the purpose of paying current premiums; and before the cash surrender value can be paid, the interest of such minor must be released by a duly appointed legal guardian.

APPLICATION.

I hereby declare the foregoing statements and representations, together with those I shall make to the Company's Examiner in continuance of this application, to be true without evasion or concealment.

I also agree that the insurance or annuity hereby applied for shall not be in force until this application is approved and accepted by the Company at its Home Office, but if the first premium required thereon shall not have been paid to the Company or its agent at the time of making this application, the policy or contract issued thereon shall not take effect until it is delivered and the premium actually paid while I am in good health.

I agree, in case the Company according to its rules should issue a policy different from that applied for above, that this, nevertheless, shall constitute my application for the policy issued.

MEDICAL EXAMINER'S FORM.

I HEREBY DECLARE that all the statements and answers to the above questions are complete and true, and I agree that they shall form a part of the contract applied for, and I expressly waive on behalf of myself and of any person who shall have, or claim, any interest in any policy or contract issued hereunder, all provisions of law forbidding any physician or other person who has attended or examined me or who may hereafter attend or examine me, from disclosing any knowledge or information which he thereby acquired.

Largest Amount of Insurance it will write on a Single Life, \$50,000.
Premiums for Each \$1,000 Insurance (Participating).

Adopted October 21, 1907.

Age at Issue.	LIFE.						ENDOWMENT.								10-Year Payment Endowment.	20-Year Payment Endowment.
	Continuous Annual Premiums.						Continuous Annual Premiums.									
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	Single Payment Premiums.		10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	35 Years.				
20	\$18 02	\$42 40	\$31 73	\$26 53	\$25 59		101 76	\$65 12	\$47 25	\$36 90	\$30 33	\$25 92	\$76 42	\$37 39		
21	18 40	43 08	32 24	26 97	330 58		101 84	65 21	47 35	37 01	30 45	26 06	76 51	37 50		
22	18 80	43 77	32 77	27 40	335 74		101 92	65 30	47 45	37 12	30 58	26 23	76 61	37 68		
23	19 23	44 49	33 32	27 87	341 07		102 01	65 39	47 55	37 24	31 07	26 38	76 73	37 77		
24	19 68	45 25	33 89	28 36	346 61		102 10	65 50	47 67	37 36	31 21	26 57	76 86	37 92		
25	20 13	46 02	34 48	28 86	352 32		102 18	65 59	47 78	37 51	31 02	26 75	76 97	38 07		
26	20 62	46 82	35 08	29 37	358 26		102 28	65 70	47 90	37 64	31 20	26 97	77 10	38 24		
27	21 14	47 66	35 72	29 92	364 40		102 39	65 82	48 04	37 80	31 39	27 20	77 25	38 42		
28	21 68	48 53	36 39	30 49	370 76		102 51	65 96	48 19	37 98	31 60	27 46	77 40	38 64		
29	22 25	49 43	37 08	31 07	377 34		102 64	66 09	48 34	38 17	31 83	27 75	77 57	38 86		
30	22 85	50 37	37 80	31 69	384 15		102 76	66 24	48 52	38 38	32 07	28 05	77 74	39 10		
31	23 48	51 33	38 53	32 33	391 19		102 89	66 39	48 70	38 59	32 35	28 38	77 93	39 35		
32	24 15	52 35	39 31	33 06	398 48		103 05	66 56	48 91	38 82	32 64	28 76	78 14	39 68		
33	24 85	53 39	40 11	33 69	406 02		103 20	66 74	49 13	39 10	32 98	29 16	78 37	39 96		
34	25 59	54 47	40 95	34 41	413 81		103 38	66 94	49 36	39 39	33 34	29 62	78 62	40 31		
35	26 38	55 60	41 82	35 18	421 87		103 56	67 16	49 62	39 71	33 74	30 11	78 88	40 69		
36	27 02	56 77	42 73	35 99	430 19		103 76	67 40	49 91	40 08	34 18	30 64	79 19	41 11		
37	28 09	57 99	43 68	36 81	438 80		103 98	67 66	50 23	40 46	34 67	31 24	79 51	41 57		
38	29 02	59 25	44 67	37 68	447 68		104 21	67 94	50 57	40 89	35 19	31 88	79 86	42 06		
39	30 01	60 56	45 70	38 60	456 83		104 46	68 25	50 95	41 37	35 78	32 60	80 25	42 61		
40	31 05	61 93	46 78	39 57	466 28		104 74	68 59	51 38	41 89	36 43	33 38	80 68	43 23		
41	32 17	63 34	47 92	40 58	476 03		105 05	68 97	51 85	42 49	37 15	---	81 15	43 90		
42	33 34	64 82	49 10	41 66	486 07		105 39	69 39	52 37	43 13	37 94	---	81 67	44 63		
43	34 60	66 36	50 33	42 79	496 41		105 75	69 85	52 94	43 83	38 81	---	82 26	45 44		
44	35 94	67 96	51 64	43 99	507 07		106 17	70 37	53 59	44 63	39 77	---	82 91	46 32		
45	37 36	69 64	53 00	45 26	518 00		106 62	70 94	54 30	45 50	40 82	---	83 61	47 31		
46	38 86	71 37	54 44	46 58	529 25		107 14	71 57	55 08	46 46	---	---	84 40	---		
47	40 48	73 19	55 95	48 01	540 79		107 72	72 29	55 96	47 54	---	---	85 28	---		
48	42 19	75 09	57 55	49 52	552 62		108 33	73 07	56 92	48 71	---	---	86 24	---		
49	44 02	77 06	59 22	51 13	564 71		109 02	73 93	57 99	50 01	---	---	87 29	---		
50	45 99	79 14	61 01	52 84	577 05		109 80	74 90	59 18	51 44	---	---	88 48	---		
51	48 07	81 30	62 88	54 66	589 63		110 65	75 96	60 49	---	---	---	89 76	---		
52	50 28	83 54	64 85	56 60	602 42		111 69	77 12	61 92	---	---	---	91 16	---		
53	52 64	85 89	66 93	58 66	615 40		112 81	78 41	63 50	---	---	---	92 69	---		
54	55 18	88 35	69 14	60 88	628 59		113 76	79 84	65 24	---	---	---	94 37	---		
55	57 67	90 92	71 48	63 24	641 92		115 01	81 40	67 16	---	---	---	96 20	---		
56	60 74	93 62	73 97	65 78	655 40		116 39	83 13	---	---	---	---	---	---		
57	63 82	96 44	76 62	68 50	669 00		117 90	85 02	---	---	---	---	---	---		
58	67 10	99 40	79 44	71 41	682 69		119 69	87 13	---	---	---	---	---	---		
59	70 62	102 52	82 44	74 54	696 46		121 43	89 45	---	---	---	---	---	---		
60	74 38	105 82	85 66	77 93	710 29		123 46	92 00	---	---	---	---	---	---		
61	78 40	109 30	89 11	---	---		125 71	94 80	---	---	---	---	---	---		
62	82 70	112 98	92 80	---	---		128 18	97 88	---	---	---	---	---	---		
63	87 31	116 88	96 77	---	---		130 90	101 25	---	---	---	---	---	---		
64	92 25	121 03	101 03	---	---		133 91	104 96	---	---	---	---	---	---		
65	97 55	125 44	106 62	---	---		137 21	109 02	---	---	---	---	---	---		

For semi-annual rates, add 3 per cent and divide by 2.

For quarterly rates, add 5 per cent and divide by 4.

For policies containing Disability Benefit rider addition of 38¢ to \$4.38 is made according to the age of the insured and form of policy issued.

**Extra Annual Premiums per \$1,000 of Insurance in Event of Total
and Permanent Disability of Insured Before Attaining
Age of 60. (Nonparticipating.)**

American 3½ per cent.

ADOPTED																										
July, 1916											March 10, 1919															
Waiver of Premium and \$3.33 Monthly Income Limit \$50,000											Waiver of Premium and \$10 Monthly Income Limit \$25,000										Double Indemnity Limit \$10,000					
Age at Issue	LIFE					ENDOWMENT					LIFE					ENDOWMENT					Ord. Life, Term to Age 65, and Cont. Premium Endowments	10 Pay Life	20 Pay Life			
	Ord.	10 Pay	15 Pay	20 Pay	30 Pay	10 Yr.	15 Yr.	20 Yr.	25 Yr.	30 Yr.	Ord.	10 Pay	15 Pay	20 Pay	30 Pay	10 Yr.	15 Yr.	20 Yr.	25 Yr.	30 Yr.						
20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	\$1	25	3	05	1	81
21	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	3	02	0	79
22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	2	98	7	77
23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	2	94	1	75
24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	2	90	1	73
25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	2	86	1	70
26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	2	82	1	68
27	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	2	77	1	66
28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	2	73	0	63
29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	2	68	0	60
30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	2	63	0	57
31	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	2	58	0	54
32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	2	53	0	51
33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	2	48	0	48
34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	2	43	0	45
35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	2	37	1	42
36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	2	31	1	39
37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	2	25	1	36
38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	2	19	1	33
39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	2	13	1	29
40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	2	06	1	25
41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	1	00	1	23
42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	1	02	0	20
43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	1	05	0	17
44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	1	07	0	14
45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	1	09	0	11
46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	1	11	0	08
47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	1	13	0	05
48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	1	15	0	02
49	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	1	17	0	00
50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	1	20	0	00
51	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	1	23	0	00
52	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	1	25	0	00
53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	1	28	0	00
54	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	1	31	0	00
55	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	25	1	34	0	00

For semi-annual rates, add 8 per cent and divide by 2.
For quarterly rates, add 6 per cent and divide by 4.

EQUITABLE LIFE INS. CO. OF IOWA, DES MOINES, IOWA 261

**Largest Amount of Insurance it will write on a Single Life, \$50,000.
Premiums for Each \$1,000 Insurance (Nonparticipating)..**

Adopted January 1, 1915.

Age at Issue	LIFE				Endow- ment at 85	ENDOWMENT Continuous Annual Premiums								Non-renewable Convertible within	
	Continuous An- nual Premiums Written in Amounts of \$5,000 or over	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums		Continuous Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	35 Years	40 Years	4 Yrs.	7 Yrs.
														5 Yr. Term	Term to Age 65
20	\$68 00	\$36 14	\$26 70	\$22 09	\$14 60	\$90 29	\$57 16	\$41 00	\$31 64	\$25 69	\$21 70	\$18 98	\$7 95	\$11 25	
21	69 45	36 71	27 12	22 45	14 92	90 33	57 20	41 05	31 70	25 77	21 80	19 10	8 00	11 41	
22	71 05	37 30	27 57	22 82	15 26	90 37	57 25	41 11	31 77	25 85	21 91	19 24	8 05	11 57	
23	72 70	37 93	28 04	23 21	15 62	90 43	57 31	41 18	31 85	25 95	22 04	19 39	8 10	11 76	
24	74 40	38 66	28 50	23 62	15 98	90 47	57 36	41 24	31 93	26 06	22 16	19 56	8 16	11 95	
25	76 20	39 22	29 00	24 03	16 37	90 51	57 42	41 31	32 02	26 15	22 29	19 74	8 24	12 13	
26	78 10	39 91	29 52	24 47	16 78	90 57	57 49	41 39	32 11	26 29	22 46	19 94	8 31	12 34	
27	80 10	40 63	30 06	24 92	17 22	90 63	57 56	41 48	32 22	26 42	22 64	20 17	8 38	12 56	
28	82 30	41 36	30 61	25 39	17 66	90 69	57 63	41 56	32 34	26 57	22 82	20 41	8 47	12 78	
29	84 40	42 12	31 19	25 88	18 14	90 77	57 71	41 67	32 46	26 78	23 04	20 68	8 56	13 01	
30	86 70	42 92	31 86	26 39	18 65	90 84	57 81	41 78	32 61	26 91	23 27	20 98	9 05	13 26	
31	89 20	43 75	32 42	26 93	19 18	90 91	57 90	41 90	32 76	27 12	23 53	21 31	9 16	13 53	
32	91 75	44 61	33 07	27 48	19 74	91 00	58 00	42 04	32 93	27 33	23 82	21 67	9 27	13 80	
33	94 50	45 49	33 74	28 05	20 33	91 08	58 12	42 17	33 11	27 58	24 13	22 06	9 40	14 09	
34	97 35	46 41	34 43	28 65	20 95	91 19	58 24	42 34	33 32	27 85	24 48	22 50	9 53	14 39	
35	100 45	47 37	35 17	29 30	21 61	91 30	58 38	42 52	33 56	28 15	24 87	23 97	9 79	14 73	
36	103 65	48 35	35 92	29 95	22 31	91 41	58 53	42 71	33 82	28 46	25 29		9 45	15 06	
37	107 05	49 39	36 72	30 64	23 06	91 55	58 71	42 94	34 11	28 87	25 77		9 64	15 42	
38	110 70	50 46	37 55	31 36	23 84	91 69	58 89	43 19	34 43	29 28	26 29		9 84	15 80	
39	114 50	51 56	38 40	32 12	24 66	91 85	59 10	43 46	34 79	29 74	26 86		10 06	16 21	
40	118 55	52 71	39 31	32 92	25 54	92 02	59 33	43 77	35 19	30 26	27 40		10 31	16 63	
41	122 90	53 90	40 24	33 75	26 47	92 21	59 58	44 10	35 63	30 81	28 18		10 68	17 08	
42	127 45	55 14	41 23	34 64	27 47	92 44	59 88	44 49	36 13	31 44	28 93		11 10	17 57	
43	132 35	56 44	42 25	35 58	28 53	92 67	60 21	44 92	36 68	32 14	29 77		11 56	18 07	
44	137 55	57 78	43 33	36 56	29 65	92 95	60 58	45 40	37 30	32 90	30 68		12 07	18 62	
45	143 05	59 18	44 46	37 60	30 84	93 25	60 98	45 93	37 98	33 74	31 67		12 67	19 19	
46	148 90	60 65	45 66	38 70	32 12	93 62	61 45	46 53	38 74	34 68	32 76		13 33	19 82	
47	155 15	62 16	46 91	39 88	33 48	94 01	61 98	47 21	39 60	35 72	33 95		14 07	20 47	
48	161 85	63 75	48 23	41 12	34 93	94 44	62 56	47 96	40 33	36 84	35 23		14 93	21 18	
49	168 95	65 40	49 62	42 45	36 49	94 94	63 21	48 80	41 58	38 08	36 63		15 89	21 92	
50	176 60	67 13	51 08	43 85	38 14	95 50	63 92	49 72	42 72	39 48	38 14		16 96	22 71	
51	184 70	68 92	52 62	45 35	39 91	96 11	64 73	50 75	43 99	40 91			18 16	23 54	
52	193 30	70 79	54 26	46 95	41 79	96 79	65 63	51 88	45 28	42 53			19 50	24 45	
53	202 50	72 75	55 96	48 64	43 80	97 55	66 62	53 13	46 90	44 27			20 99	25 37	
54	212 35	74 78	57 78	50 47	45 95	98 40	67 72	54 52	48 57	46 18			22 66	26 37	
55	222 80	76 92	59 71	52 42	48 26	99 34	68 94	56 07	50 41	48 26			24 51	27 43	
56	233 95	79 14	61 75	54 51	50 71	100 37	70 29	57 75	52 40						
57	245 95	81 48	63 93	56 75	53 35	101 62	71 80	59 62	54 61						
58	258 65	83 92	66 25	59 15	56 17	102 79	73 45	61 66	56 99						
59	272 35	86 49	68 72	61 73	59 19	104 20	75 28	63 92	59 60						
60	286 95	89 20	71 36	64 52	62 43	105 76	77 31	66 39	62 43						
61		92 07	74 20		65 93	107 50	79 54								
62		95 09	77 23		69 68	109 42	82 02								
63		98 29	80 49		73 71	111 54	84 73								
64		101 70	84 00		78 07	113 89	87 72								
65		105 31	87 77		82 77	116 49	91 00								

For semi-annual rates, add 3 per cent and divide by 2.

For quarterly rates, add 5 per cent and divide by 4.

*Rates are for \$5,000 Insurance.

**Premium Rates (Participating) for \$10.00 Monthly Income to Beneficiary
During Life, with 240 Payments Certain.**

American 3½% Reserve.

Commuted Value, \$1,750.00.

Age of Insured.	LIFE.				Reduced Premium if Beneficiary dies before Insured.	20-PREMIUMS LIFE.				Reduced Premium if Beneficiary dies before Insured.
	Age of Beneficiary.					Age of Beneficiary.				
	25	35	45	55		25	35	45	55	
20	\$36 68	\$34 68	\$33 00	\$31 97	\$31 54	\$53 75	\$50 68	\$48 21	\$46 89	\$46 43
21	37 43	35 89	33 69	32 63	32 20	54 62	51 47	49 00	47 66	47 20
22	38 23	36 14	34 41	33 33	32 90	55 46	52 25	49 77	48 41	47 95
23	39 07	36 91	35 19	34 08	33 65	56 40	53 11	50 62	49 23	48 77
24	39 98	37 75	35 98	34 87	34 44	57 38	54 02	51 50	50 11	49 63
25	40 89	38 59	36 79	35 66	35 23	58 41	54 95	52 41	50 99	50 51
26	41 87	39 50	37 67	36 52	36 09	59 46	55 91	53 32	51 88	51 40
27	42 93	40 48	38 61	37 46	37 00	60 57	56 94	54 28	52 86	52 38
28	44 04	41 49	39 55	38 40	37 94	61 74	58 02	55 30	53 86	53 38
29	45 18	42 56	40 60	39 42	38 94	62 94	59 12	56 36	54 87	54 37
30	46 42	43 71	41 67	40 47	39 99	64 22	60 28	57 48	55 96	55 46
31	47 74	44 91	42 82	41 57	41 09	65 58	61 50	58 64	57 08	56 58
32	49 12	46 17	44 04	42 76	42 28	66 99	62 79	59 84	58 28	57 75
33	50 59	47 52	45 29	43 99	43 49	68 51	64 12	61 10	59 49	58 96
34	52 20	48 93	46 63	45 28	44 78	70 08	65 52	62 40	60 77	60 22
35	53 90	50 47	48 07	46 67	46 17	71 82	67 04	63 80	62 12	61 57
36	55 73	52 10	49 58	48 14	47 04	73 61	68 64	65 31	63 56	62 98
37	57 63	53 82	51 15	49 69	49 16	75 46	70 28	66 82	65 00	64 42
38	59 69	55 64	52 88	51 34	50 79	77 46	72 04	68 41	66 54	65 94
39	61 89	57 59	54 69	53 11	52 53	79 55	73 89	70 09	68 15	67 55
40	64 20	59 67	56 57	54 94	54 34	81 78	75 83	71 87	69 87	69 25
41	66 72	61 92	58 63	56 90	56 30	84 15	77 88	73 73	71 67	71 02
42	69 39	64 28	60 80	58 97	58 35	86 69	80 11	75 72	73 58	72 91
43	72 26	66 81	63 12	61 22	60 55	89 35	82 42	77 83	75 60	74 88
44	75 36	69 55	65 61	63 60	62 90	92 22	84 92	80 08	77 72	76 98
45	78 70	72 46	68 26	66 12	65 38	95 29	87 61	82 50	80 00	79 21
46	82 24	75 57	71 08	68 78	68 01	98 54	90 42	85 02	82 38	81 52
47	86 06	78 95	74 10	71 66	70 84	102 02	93 48	87 74	84 91	84 02
48	90 13	82 54	77 33	74 69	73 88	105 72	96 72	90 62	87 60	86 68
49	94 49	86 40	80 81	77 95	77 04	109 71	100 21	93 68	90 46	89 48
50	99 20	90 58	84 54	81 46	80 48	113 95	103 97	96 98	93 53	92 47
51	104 21	95 04	88 49	85 18	84 12	118 51	107 97	100 48	96 79	95 66
52	109 57	99 82	92 74	89 12	87 99	123 36	112 27	104 26	100 25	99 05
53	115 93	104 94	97 26	93 34	92 12	128 53	116 84	108 28	103 96	102 66
54	121 53	110 44	102 19	97 91	96 57	134 07	121 73	112 59	107 93	106 54
55	128 17	116 32	107 37	102 73	101 27	140 02	126 97	117 20	112 21	110 67
56	135 27	122 60	112 95	107 91	106 30	146 44	132 64	122 18	116 80	115 12
57	142 91	129 40	118 96	113 47	111 69	153 34	138 74	127 54	121 73	119 88
58	151 05	136 68	125 40	119 35	117 43	160 73	145 32	133 32	126 96	124 97
59	159 81	144 52	132 30	125 70	123 59	168 68	152 46	139 55	132 63	130 45
60	169 17	152 97	139 77	132 50	130 17	177 25	160 21	146 32	138 78	136 38

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3½% Reserve Basis.

Ordinary Life

Year Ending	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
	Prem. \$20 13		Prem. \$22 85		Prem. \$26 38		Prem. \$31 05		Prem. \$37 36		Prem. \$45 99	
	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910 1	.....	\$20 13	.....	\$22 85	.....	\$26 38	.....	\$31 05	.....	\$37 36	.....	\$45 99
1911 2	\$ 3 93	16 20	\$ 4 35	18 60	\$ 4 69	21 69	\$ 5 18	25 87	\$ 5 95	31 41	\$ 7 17	38 82
1912 3	4 01	16 12	4 34	18 51	4 80	21 58	5 33	25 72	6 16	31 20	7 47	38 52
1913 4	4 09	16 04	4 46	18 39	4 92	21 46	5 49	25 56	6 38	30 98	7 79	38 20
1914 5	4 17	15 96	4 56	18 29	5 03	21 35	5 65	25 40	6 61	30 75	8 11	37 88
1915 6	4 26	15 87	4 67	18 18	5 16	21 22	5 83	25 23	6 86	30 50	8 44	37 55
*1916 7	5 44	14 69	5 99	16 86	6 60	19 76	7 51	23 54	8 90	28 46	11 00	34 99
1917 8	5 11	15 02	5 62	17 23	6 27	20 11	7 15	23 90	8 45	28 91	10 23	35 76
1918 9	5 24	14 89	5 77	17 08	6 46	19 92	7 41	23 64	8 78	28 58	10 63	35 36
1919 10	5 37	14 76	5 93	16 92	6 66	19 72	7 68	23 37	9 12	28 24	11 02	34 97
Total	\$41 62	159 68	\$45 59	182 91	\$50 59	213 21	\$57 23	253 28	\$67 21	306 39	\$81 86	378 04
	Average Yearly Cost for 10 Years \$15 97		Average Yearly Cost for 10 Years \$18 29		Average Yearly Cost for 10 Years \$21 32		Average Yearly Cost for 10 Years \$25 33		Average Yearly Cost for 10 Years \$30 64		Average Yearly Cost for 10 Years \$37 80	

20 Payment Life

Year Ending	Prem. \$28 86		Prem. \$31 69		Prem. \$35 18		Prem. \$39 57		Prem. \$45 26		Prem. \$52 84	
	Prem. \$28 86		Prem. \$31 69		Prem. \$35 18		Prem. \$39 57		Prem. \$45 26		Prem. \$52 84	
	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910 1	.....	\$28 86	.....	\$31 69	.....	\$35 18	.....	\$39 57	.....	\$45 26	.....	\$52 84
1911 2	\$ 4 43	24 43	\$ 4 76	26 93	\$ 5 20	29 98	\$ 5 67	33 90	\$ 6 39	38 87	\$ 7 55	45 29
1912 3	4 57	24 29	4 92	26 77	5 36	29 82	5 88	33 69	6 65	38 61	7 88	44 96
1913 4	4 72	24 14	5 10	26 59	5 55	29 63	6 09	33 48	6 92	38 34	8 24	44 60
1914 5	4 87	23 99	5 27	26 42	5 72	29 46	6 32	33 25	7 21	38 05	8 60	44 24
1915 6	5 03	23 83	5 44	26 25	5 92	29 26	6 54	33 03	7 51	37 75	8 96	43 88
*1916 7	6 23	22 63	6 76	24 93	7 33	27 85	8 16	31 41	9 38	35 88	11 22	41 62
1917 8	6 23	22 63	6 76	24 93	7 38	27 80	8 21	31 36	9 39	35 87	10 80	41 95
1918 9	6 46	22 40	7 01	24 68	7 67	27 51	8 56	31 01	9 79	35 47	11 32	41 52
1919 10	6 70	22 16	7 27	24 42	7 97	27 21	8 91	30 66	10 21	35 05	11 75	41 09
Total	\$49 24	239 36	\$53 29	263 61	\$58 10	293 70	\$64 34	331 36	\$73 45	379 15	\$86 41	441 90
	Average Yearly Cost for 10 Years \$23 94		Average Yearly Cost for 10 Years \$26 36		Average Yearly Cost for 10 Years \$29 37		Average Yearly Cost for 10 Years \$33 14		Average Yearly Cost for 10 Years \$37 92		Average Yearly Cost for 10 Years \$44 20	

20 Year Endowment

Year Ending	Prem. \$47 78		Prem. \$48 52		Prem. \$49 62		Prem. \$51 38		Prem. \$54 30		Prem. \$59 18	
	Prem. \$47 78		Prem. \$48 52		Prem. \$49 62		Prem. \$51 38		Prem. \$54 30		Prem. \$59 18	
	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910 1	.....	\$47 78	.....	\$48 52	.....	\$49 62	.....	\$51 38	.....	\$54 30	.....	\$59 18
1911 2	\$ 5 39	42 39	\$ 5 60	42 92	\$ 5 91	43 71	\$ 6 24	45 14	\$ 6 92	47 38	\$ 7 82	51 36
1912 3	5 67	42 11	5 88	42 64	6 17	43 45	6 53	44 85	7 13	47 17	8 20	50 98
1913 4	5 96	41 82	6 18	42 34	6 46	43 16	6 83	44 55	7 47	46 83	8 59	50 59
1914 5	6 25	41 53	6 48	42 04	6 75	42 87	7 14	44 24	7 82	46 48	8 98	50 20
1915 6	6 57	41 21	6 80	41 72	7 05	42 57	7 45	43 93	8 17	46 13	9 38	49 80
*1916 7	8 27	39 51	8 56	39 96	8 84	40 78	9 35	42 03	10 26	44 04	11 75	47 43
1917 8	8 77	39 01	8 99	39 53	9 27	40 35	9 73	41 65	10 52	43 78	11 55	47 63
1918 9	9 23	38 55	9 44	39 08	9 73	39 89	10 21	41 17	10 99	43 81	12 02	47 16
1919 10	9 71	38 07	9 91	38 61	10 21	39 41	10 69	40 69	11 47	42 83	12 49	46 69
Total	\$65 82	411 98	\$67 84	417 36	\$70 39	425 81	\$74 17	439 63	\$80 75	462 25	\$90 78	501 02
	Average Yearly Cost for 10 Years \$41 20		Average Yearly Cost for 10 Years \$41 74		Average Yearly Cost for 10 Years \$42 58		Average Yearly Cost for 10 Years \$43 96		Average Yearly Cost for 10 Years \$46 23		Average Yearly Cost for 10 Years \$50 10	

*Includes extra dividend payable March 1, 1916, to March 1, 1917.

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

Year Issued	Cur's Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$20 13		\$22 85		\$26 38		\$31 05		\$37 36		\$45 99	
1918	1	\$ 4 35	\$15 78	\$ 4 68	\$18 17	\$ 5 10	\$21 28	\$ 5 67	\$25 38	\$ 6 44	\$30 92	\$ 7 64	\$38 35
1917	2	4 45	15 68	4 80	18 05	5 25	21 13	5 85	25 20	6 69	30 67	7 98	38 01
1916	3	4 55	15 58	4 92	17 93	5 40	20 98	6 05	25 00	6 95	30 41	8 33	37 66
1915	4	4 65	15 48	5 05	17 80	5 57	20 81	6 25	24 80	7 23	30 13	8 69	37 30
1914	5	4 76	15 37	5 18	17 67	5 74	20 64	6 47	24 58	7 52	29 84	9 07	36 92
1913	6	4 87	15 26	5 33	17 52	5 91	20 47	6 69	24 36	7 83	29 53	9 47	36 52
1912	7	4 99	15 14	5 47	17 38	6 09	20 29	6 91	24 14	8 14	29 22	9 84	36 15
1911	8	5 11	15 02	5 62	17 23	6 27	20 11	7 15	23 90	8 45	28 91	10 23	35 76
1910	9	5 24	14 89	5 77	17 08	6 46	19 92	7 41	23 64	8 78	28 58	10 63	35 36
1909	10	5 37	14 76	5 93	16 92	6 66	19 72	7 68	23 37	9 12	28 24	11 02	34 97
Total		\$48 34	\$152 96	\$52 75	\$175 75	\$58 45	\$206 35	\$66 13	\$244 37	\$77 15	\$296 45	\$92 90	\$367 00
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$15 30		\$17 58		\$20 54		\$24 44		\$29 65		\$36 70	

20 Payment Life

Premium		\$28 86		\$31 69		\$35 18		\$39 57		\$45 26		\$52 84	
1918	1	\$ 4 85	\$24 01	\$ 5 18	\$26 51	\$ 5 60	\$29 58	\$ 6 16	\$33 41	\$ 6 90	\$38 36	\$ 8 04	\$44 80
1917	2	5 02	23 84	5 38	26 31	5 83	29 35	6 41	33 16	7 21	38 05	8 43	44 41
1916	3	5 21	23 65	5 59	26 10	6 06	29 12	6 69	32 88	7 54	37 72	8 83	44 01
1915	4	5 40	23 46	5 81	25 88	6 31	28 87	6 96	32 61	7 89	37 37	9 23	43 61
1914	5	5 60	23 26	6 04	25 65	6 57	28 61	7 27	32 30	8 24	37 02	9 64	43 20
1913	6	5 80	23 06	6 27	25 42	6 84	28 34	7 57	32 00	8 62	36 64	10 05	42 79
1912	7	6 00	22 86	6 51	25 18	7 10	28 08	7 89	31 68	9 00	36 26	10 47	42 37
1911	8	6 23	22 63	6 76	24 93	7 38	27 80	8 21	31 36	9 39	35 87	10 89	41 95
1910	9	6 46	22 40	7 01	24 68	7 67	27 51	8 56	31 01	9 79	35 47	11 32	41 52
1909	10	6 70	22 16	7 27	24 42	7 97	27 21	8 91	30 66	10 21	35 05	11 75	41 09
Total		\$57 27	\$231 33	\$61 82	\$255 08	\$67 33	\$284 47	\$74 63	\$321 07	\$84 79	\$367 81	\$98 65	\$429 75
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$23 13		\$25 51		\$28 45		\$32 11		\$36 78		\$42 98	

20 Year Endowment

Premium		\$47 78		\$48 52		\$49 62		\$51 38		\$54 30		\$59 18	
1918	1	\$ 6 01	\$41 77	\$ 6 21	\$42 31	\$ 6 47	\$43 15	\$ 6 86	\$44 52	\$ 7 43	\$46 87	\$ 8 40	\$50 78
1917	2	6 36	41 42	6 55	41 97	6 84	42 78	7 23	44 15	7 84	46 46	8 83	50 35
1916	3	6 72	41 06	6 92	41 60	7 20	42 42	7 61	43 77	8 25	46 05	9 27	49 91
1915	4	7 09	40 69	7 31	41 21	7 59	42 63	8 00	43 38	8 67	45 63	9 72	49 46
1914	5	7 50	40 28	7 71	40 81	7 99	41 63	8 42	42 96	9 11	45 19	10 17	49 01
1913	6	7 91	39 87	8 12	40 40	8 41	41 21	8 84	42 54	9 58	44 72	10 62	48 56
1912	7	8 33	39 45	8 54	39 98	8 83	40 79	9 28	42 10	10 04	44 26	11 08	48 10
1911	8	8 77	39 01	8 99	39 53	9 27	40 35	9 73	41 65	10 52	43 78	11 55	47 63
1910	9	9 23	38 55	9 44	39 08	9 73	39 89	10 21	41 17	10 99	43 31	12 02	47 16
1909	10	9 71	38 07	9 91	38 61	10 21	39 41	10 69	40 69	11 47	42 83	12 49	46 60
Total		\$77 63	\$400 17	\$79 70	\$406 50	\$82 54	\$413 66	\$86 87	\$426 93	\$93 90	\$449 10	\$104 15	\$487 65
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$40 02		\$40 55		\$41 37		\$42 69		\$44 91		\$48 77	

Dividend year begins March 1st.

EQUITABLE LIFE INS. CO. OF IOWA, DES MOINES, IOWA

Cash or Loan Values on \$1,000 Participating and Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of			
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.
20	87	\$22	\$73	\$119	\$175	\$27	\$63	\$165	\$275	\$410	\$87	\$166	\$397	\$666
21	88	23	78	124	182	28	65	169	281	419	87	166	396	666
22	88	23	79	129	189	29	66	172	287	428	87	166	396	665
23	88	24	82	135	197	30	68	176	293	437	87	166	396	665
24	9	28	86	140	205	31	70	180	300	446	87	166	396	665
25	9	29	89	146	213	32	72	184	306	456	87	166	396	665
26	9	31	93	152	222	34	74	188	313	466	87	166	396	665
27	10	33	97	158	230	35	76	193	320	476	87	166	396	665
28	11	35	101	165	240	36	78	197	327	487	87	166	396	665
29	13	37	106	172	249	37	80	202	335	498	87	166	396	665
30	14	39	110	179	259	38	82	206	343	508	87	166	396	664
31	15	41	115	186	269	40	84	211	350	520	87	166	396	664
32	16	44	120	194	279	41	87	216	358	531	87	166	396	664
33	18	46	125	202	289	43	89	221	367	543	87	166	396	664
34	19	49	130	210	300	44	91	227	375	554	87	167	396	664
35	21	51	136	219	311	45	94	232	384	566	87	167	396	664
36	23	54	142	227	322	47	97	238	392	578	87	167	396	663
37	24	57	148	236	333	49	99	243	401	590	87	167	396	663
38	26	60	154	245	344	50	102	249	410	602	87	167	396	663
39	28	63	160	255	356	52	105	255	418	615	88	167	396	663
40	30	66	167	264	368	54	108	261	427	627	88	168	397	662
41	32	70	174	274	379	55	111	267	436	639	88	168	397	662
42	34	73	181	284	391	57	114	273	445	652	88	168	397	661
43	36	77	188	294	403	59	117	279	454	664	89	169	397	661
44	39	81	195	304	415	61	120	285	463	676	89	169	397	660
45	41	85	202	314	427	63	124	291	471	688	90	170	398	660
46	44	89	210	324	439	65	127	297	480	700	90	170	398	659
47	46	93	218	334	451	67	130	303	488	712	90	171	398	658
48	49	97	225	345	462	69	133	309	497	724	91	172	398	657
49	51	101	233	355	474	71	137	315	505	736	91	172	398	656
50	54	106	241	365	485	73	140	321	512	747	92	173	398	655
51	57	110	249	376	496	75	143	326	520	758	92	173	398	653
52	59	115	257	386	508	77	146	332	527	769	93	174	398	652
53	62	119	265	396	518	79	149	337	534	780	94	175	398	650
54	65	124	273	406	529	81	153	342	541	790	94	176	398	649
55	68	129	281	416	540	83	156	348	547	800	95	177	398	617
56	71	133	290	426	551	85	159	352	552	811	.....	.....	.....	.....
57	74	138	298	436	562	88	162	357	557	821	.....	.....	.....	.....
58	77	143	306	445	574	90	165	362	562	831	.....	.....	.....	.....
59	80	148	314	455	586	92	168	368	568	840	.....	.....	.....	.....
60	83	153	322	465	598	.....	.....	.....	.....	.....	.....	.....	.....	.....
61	87	158	330	475	610	.....	.....	.....	.....	.....	.....	.....	.....	.....
62	90	163	337	485	623	.....	.....	.....	.....	.....	.....	.....	.....	.....
63	93	168	345	495	636	.....	.....	.....	.....	.....	.....	.....	.....	.....
64	96	172	352	507	650	.....	.....	.....	.....	.....	.....	.....	.....	.....
65	99	177	360	518	665	.....	.....	.....	.....	.....	.....	.....	.....	.....

Extended Insurance on \$1,000 Participating and Nonparticipating Policies.

Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of						
10 Yrs.		15 Yrs.		20 Yrs.		5 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.		
Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	
10	89	16	68	19	306	3	298	26	206	36	86	44	28	
10	205	16	145	19	270	3	835	26	181	35	200	43	76	
10	318	16	206	19	320	4	10	26	41	34	810	42	121	
11	62	16	249	19	157	4	51	25	803	34	51	41	166	
11	167	16	275	19	52	4	91	25	190	33	156	40	308	
11	265	16	284	18	362	4	182	25	65	32	257	39	250	
11	354	16	275	18	266	4	172	24	294	31	355	38	390	
12	69	16	254	18	162	4	211	24	148	31	87	37	338	
12	135	16	217	18	49	4	251	23	359	30	181	37	1	
12	190	16	169	17	294	4	289	23	196	29	273	36	45	
12	229	16	108	17	167	4	325	23	26	28	363	35	87	
12	254	16	87	17	85	4	361	22	214	28	89	34	128	
12	265	15	320	16	261	5	29	22	31	27	178	33	168	
1	12	262	15	228	16	119	5	61	21	206	26	264	32	308
12	246	15	129	15	337	5	89	21	12	25	349	31	247	
12	217	15	28	15	187	5	115	20	177	25	71	30	286	
12	177	14	274	15	38	5	137	19	338	24	157	29	324	
12	127	14	154	14	242	5	155	19	181	23	242	28	362	
12	66	14	29	14	85	5	169	18	285	22	327	28	41	
11	362	13	265	13	290	5	177	18	72	22	48	27	86	
11	298	13	131	13	131	5	179	17	222	21	135	26	181	
11	188	12	359	12	335	5	175	17	5	20	223	25	174	
11	106	12	219	12	177	5	164	16	151	19	311	24	219	
11	7	12	77	12	16	5	145	16	297	19	35	23	263	
10	268	11	297	11	225	5	119	15	77	18	129	22	309	
10	160	11	151	11	67	5	86	14	222	17	222	21	354	
10	48	11	4	10	277	5	47	14	3	16	316	21	42	
9	297	10	223	10	125	5	2	13	150	16	51	20	98	
9	178	10	77	9	337	4	316	12	299	15	154	19	154	
9	58	9	296	9	191	4	262	12	84	14	259	18	212	
8	302	9	153	9	42	4	208	11	239	14	0	17	270	
8	180	9	11	8	265	4	143	11	29	13	117	16	329	
8	53	8	239	8	123	4	81	10	190	12	236	16	29	
7	301	8	103	7	346	4	17	9	355	11	357	15	103	
7	181	7	334	7	211	5	319	9	161	11	124	14	178	
7	61	7	207	7	74	3	253	8	336	10	258	18	252	
6	308	7	81	6	305	3	188	8	154	10	31	12	325	
6	194	6	322	6	178	3	125	7	340	9	180	12	43	
6	81	6	204	6	47	3	62	7	171	8	329	11	136	
5	337	6	36	5	289	3	1	7	4	8	124	10	226	
5	233	5	335	5	169	2	305	6	214	7	287	9	313	
5	131	5	225	5	45	2	...	...	...	...	...	...	...
5	52	5	115	4	290	2	...	...	...	...	...	...	...
4	304	5	3	4	173	2	...	...	...	...	...	...	...
4	215	4	269	4	46	2	...	...	...	...	...	...	...
4	128	4	171	3	283	2	...	...	...	...	...	...	...

EQUITABLE LIFE INS. CO. OF IOWA, DES MOINES, IOWA 267

Paid-up Values (Nonparticipating) on \$1,000 Participating and Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	86	87	88	89	90	83	85	87	89	91	81	83	85	87	89
21	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
22	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
23	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
24	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
25	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
26	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
27	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
28	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
29	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
30	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
31	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
32	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
33	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
34	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
35	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
36	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
37	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
38	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
39	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
40	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
41	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
42	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
43	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
44	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
45	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
46	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
47	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
48	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
49	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
50	86	87	88	89	90	84	86	88	90	92	82	84	86	88	90
51	103	103	103	103	103	135	135	135	135	135	147	147	147	147	147
52	105	105	105	105	105	137	137	137	137	137	149	149	149	149	149
53	108	108	108	108	108	140	140	140	140	140	152	152	152	152	152
54	110	110	110	110	110	142	142	142	142	142	154	154	154	154	154
55	113	113	113	113	113	145	145	145	145	145	157	157	157	157	157
56	115	115	115	115	115	147	147	147	147	147	159	159	159	159	159
57	118	118	118	118	118	150	150	150	150	150	162	162	162	162	162
58	121	121	121	121	121	153	153	153	153	153	165	165	165	165	165
59	123	123	123	123	123	155	155	155	155	155	167	167	167	167	167
60	126	126	126	126	126	158	158	158	158	158	170	170	170	170	170
61	128	128	128	128	128	160	160	160	160	160	172	172	172	172	172
62	131	131	131	131	131	163	163	163	163	163	175	175	175	175	175
63	133	133	133	133	133	165	165	165	165	165	177	177	177	177	177
64	135	135	135	135	135	167	167	167	167	167	179	179	179	179	179
65	137	137	137	137	137	170	170	170	170	170	182	182	182	182	182

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH DISABILITY BENEFIT RIDER.

No. 99,999.

AGE 35.

AMOUNT \$10,000.

PREMIUM, \$362.20.

Incorporated under the Laws of Illinois.

FEDERAL LIFE INSURANCE COMPANY, CHICAGO.

"Strong and Progressive."

HEREBY INSURES the life of *John Blank* (hereinafter known as the Insured) and agrees to pay *Ten Thousand Dollars*, to *Mary Blank, his wife, if living, otherwise to the Insured's executors, administrators or assigns*, upon receipt at its Home Office, in the City of Chicago, Illinois, of due proof of the death of the said Insured, and interest of claimant, this policy being then in force.

This policy is issued with the express understanding that the Insured may, provided that it has not been assigned, change the beneficiary or beneficiaries at any time during the continuance hereof by filing with the Company a written request, duly acknowledged, accompanied by this policy, such change to take place upon the endorsement of the same hereon by the Company. Without the consent of the beneficiary the Insured may receive every benefit, exercise every right and enjoy every privilege conferred on him by this policy.

OPTIONS OF SETTLEMENT AT END OF TWENTY YEARS.

FIRST.—Surrender this policy and receive \$5,661.50 plus any dividends then due and unpaid.

SECOND.—Surrender this policy and receive in lieu thereof a paid-up life policy for \$10,000 and receive any dividends then due and unpaid in cash.

THIRD.—Surrender this policy and receive in lieu thereof an annual income of \$440 for life, and receive any dividends then due and unpaid in cash.

This policy contains all the standard provisions required by the laws of Illinois and contains no provisions prohibited by such laws.

OPTIONS AND PROVISIONS.

PREMIUMS—WHEN AND WHERE PAYABLE.—All premiums, after the first, are due and payable at the Home Office of the Company in the City of Chicago or to suitable persons authorized to receive such premiums, at other places on or before the due dates, but only on the production of the Company's receipt therefor, signed by its Secretary or Assistant Secretary and countersigned by the authorized person to whom the payment is made. Although this contract is based on the receipt of premiums annually in advance, the renewal premiums may be paid in semi-annual or quarterly installments, in advance, the amount of which will be named by the Company on application. If any premium or part of a premium shall not be paid when due or within the period of grace, this policy shall become void, except as otherwise herein provided, without notice to any person interested.

In any settlement of this policy or of any benefit hereunder any indebtedness hereon will be first deducted including, in the case of a death claim, any unpaid balance of premium for the current policy year.

INCONTESTABILITY.—This policy shall be incontestable after two years from the date of issue except for non-payment of any premium and except for violation of its conditions in regard to military or naval service in time of war, provided, however, that if the age was misstated in the application, then the Company shall be liable for such an amount as the premium paid would have purchased at the correct age.

The Insured may serve in the militia in time of peace or for the purpose of preserving order in case of riot. Before engaging in military or naval service in time of war a written permit must be obtained by the Insured from the Company. Upon written request and payment of the extra premium charged therefor a written permit will be granted for military or naval service in time of war.

In case of the death of the Insured while engaged in military or naval service in time of war without such written permit having been obtained, the liability of the Company under this policy shall be limited to the reserve thereon at the time of the death of the Insured.

Should death occur as the result of any illegal act or from suicide, sane or insane, intentional or unintentional within two years from the date hereof, the liability of the Company shall be limited to the premiums actually paid hereon.

GRACE IN PAYMENT OF PREMIUMS.—A grace of one month (not less than thirty days) *without interest* will be allowed for the payment of any premium hereon except the first, and during such time this policy will continue in full force and effect.

AUTOMATICALLY NON-FORFEITABLE.—If any premium hereon shall not be paid when due or within the period of grace, prior request therefor having been made by the Insured, the Company shall charge the same as a loan with interest at six per centum per

annum against this policy, if the loan value specified on the third page herein be sufficient to cover such loan in addition to the existing indebtedness and accrued interest; otherwise the Company shall apply the available loan value to pay the premium for a proportionate period, and at any time while this policy is thus sustained in force the payment of premiums may be resumed without medical examination. This provision may be revoked by the Insured in writing at any time prior to default in premium payment.

DIVIDENDS.—This policy shall participate in the surplus of the Company and the proportion of surplus to which it may be entitled shall be provisionally calculated to the end of the third year and annually thereafter and dividends shall be apportioned therefrom at the end of *three years* and *annually* thereafter and at the request of the Insured may be used in any one of the following ways, viz.:

1. Applied to the payment of any premium or premiums, or
2. To purchase paid-up insurance payable at the same time and on the same conditions as this policy upon satisfactory evidence of good health, or
3. Left to accumulate to the credit of this policy with interest compounded annually at three and one-half per centum payable at the maturity of this policy but withdrawable at any time in cash upon thirty days' written notice to the Company, or
4. Received in cash.

In case no option is selected by the Insured the dividend shall be paid in cash.

PREMIUMS MAY BE PAID UP WITH SURPLUS.—Whenever at the end of any policy year, the surplus apportioned as herein provided is sufficient to prepay all premiums, no further premiums will be required.

SURPLUS TO BE PAID IN EVENT OF DEATH.—In event of the death of the Insured all surplus which has been apportioned as herein provided, and not withdrawn or applied, will be paid to the beneficiary in addition to the sum insured.

REINSTATEMENT.—At any time after any default, this policy will be reinstated upon written application therefor, subject to evidence of insurability satisfactory to the Company and also subject to any indebtedness existing against the policy at the date of default with interest thereon and the payment of past due premiums with interest thereon at six per centum per annum.

ASSIGNMENT OF POLICY.—Any assignment hereof must be made in duplicate on blanks furnished by the Company. Both duplicates, with the policy, must be sent to the Home Office, one to be there filed, the other attached to the policy, after which the policy will be returned. The claim of any assignee shall be subject to proof of interest, the Company assuming no responsibility for the validity of any assignment.

POLICY AND APPLICATION THE ENTIRE CONTRACT.—This policy and the application therefor taken together constitute the entire contract which cannot be varied nor any of its terms waived except

in writing endorsed hereon and signed by the President or Secretary of the Company at its Home Office, Chicago. The statements of the Insured, in the absence of fraud, shall be deemed representations and not warranties, and no such statements shall void the contract unless contained in said application.

No agent has authority to waive, modify or change any of the terms hereof or to deliver any policy contrary to its provisions or the agreements contained in the application herefor.

NON-FORFEITURE OPTIONS.—Upon default in the payment of any premium after three full years' premiums shall have been paid in cash and while this policy is in force the reserve value at date of default, computed according to the American Experience Table of Mortality with interest at three and one-half per centum (less a deduction in no case exceeding one per cent of the amount of the insurance hereunder and decreasing 1/10 of such deduction annually until the thirteenth year, after which there will be no such deduction), may be used at the option of the Insured in any one of the following ways (all of equal value) as set forth in the following table, provided there be no indebtedness against this policy.

OPTION 1.—Received in cash upon surrender of this policy before the expiration of the days of grace. (Column 1.)

OPTION 2.—Applied to the purchase of paid-up non-participating insurance on written request and the surrender of this policy before the expiration of the days of grace. (Column 2.)

OPTION 3.—Applied to the extension of this policy for its face amount as non-participating term insurance from the date to which premiums have been paid in cash without any further payments, and without the right to loans or cash surrender values. (Column 3.)

If no request has been made by the Insured for the extension of this policy under the automatic non-forfeiture provisions thereof, and if no option has been exercised by the Insured during the days of grace, this policy will be continued under Option 3.

CASH LOANS.—At any time after premiums for three years shall have been paid hereon, and while this policy is in full force, upon proper assignment thereof and execution of proper loan agreement by the Insured on forms furnished by the Company, the Company will loan on the sole security thereof with interest at six per centum per annum payable in advance to the end of the current policy year, the whole or any part of the loan value of the policy, as hereinafter set forth in Column 1, table below; provided that from such loan the Company will deduct any indebtedness hereon and any unpaid portion of the premium for the current policy year. Failure to repay any such loan or interest thereon shall not render this policy void unless the total indebtedness hereon shall equal or exceed the loan value at the time of such failure, nor until one month (not less than thirty days) after notice shall have been mailed by the Company to the last known address of the Insured and of the assignee, if any.

TABLE OF GUARANTEED VALUES.

After Pre- miums are Paid for	Column 1 Cash or Loan Values	Column 2 Insurance Paid Up for Life	Column 3 Full amount of this Policy Extended	
			Years	Days
3	\$328 00	\$ 830	3	268
4	564 10	1390	6	163
5	808 80	1980	9	61
6	1062 00	2530	11	268
7	1324 40	3090	14	14
8	1596 30	3660	16	20
9	1877 90	4210	17	260
10	2169 60	4760	19	109
11	2471 80	5300	20	225
12	2784 70	5840	21	286
13	3108 90	6390	22	309
14	3434 60	6890	23	288
15	3772 20	7410	24	267
16	4122 30	7930	25	277
17	4485 40	8460	26	340
18	4862 40	8960	28	150
19	5254 00	9470	30	216
20	5661 50	10000	For	Life
Years				

The guaranteed values in the above table will be increased by the equivalent of the full reserve on any dividend additional hereon.

The values for the years not specified in the table will be the equivalent of the full reserve according to the above standard and will be furnished the Insured upon written request, this policy being then in force. Should there be any indebtedness hereon to the Company, the same will be deducted from the cash value and the amount of extended or paid-up insurance will be such as the reduced cash value will purchase at the net single premium rates. When the amount of extended insurance is so determined the term of extension shall be the same as if there were no indebtedness.

If the premiums on this policy be paid in quarterly or semi-annual installments, due allowance will be made in computing benefits for that portion of a year's premium paid in addition to the full number of years' premiums paid.

INSTALLMENT BENEFITS.—Without change of premium this policy, if not assigned, may be made payable in installments of a definite number or in continuous installments, as provided in the table on the following page.

MONTHLY INSTALLMENT PROVISION.—By request of the Insured in writing the proceeds of this policy payable as a death benefit may be made in 240 installments of \$5.75 each for each \$1,000 payable hereunder, the first one payable immediately upon receipt of due proofs of the death of the said Insured and one each on the first day of each succeeding month until 240 such installments shall have been paid. In case the beneficiary at the time of the death of the said Insured hereunder shall not live to receive all of the said installments the remaining installments shall be commuted on the basis of three and one-half (3½) per centum compound interest and paid in one sum to the estate of the said beneficiary.

This policy being for \$10,000 the monthly installments so payable hereunder would be \$57.50 each.

THIS POLICY is issued in consideration of the application therefor, a copy of which is hereto attached and made a part hereof, and in consideration of the payment of *Three Hundred Sixty-Two and 20/100* Dollars, payable in advance, and in further consideration of the payment of a like amount on the *seventeenth* day of *February* in each and every year for nineteen years, or until the prior death

of the Insured. The first year's insurance under this policy is term insurance.

FREEDOM OF TRAVEL AND RESIDENCE.—This policy is absolutely free from restrictions as to residence, travel or place of death.

In Witness Whereof, THE FEDERAL LIFE INSURANCE COMPANY has caused this policy to be executed by its President and Secretary, at Chicago, Illinois, this *seventeenth* day of *February*, A. D. 1918.

ISAAC MILLER HAMILTON,

C. S. RANNELLS, *Secretary*.

President.

TABLE OF INSTALLMENTS

Upon written request of the insured made to the Company at its Home Office at any time when this policy is not assigned, the insurance payable hereunder will be converted into installments under one of the rights described below. And similarly the insured will be privileged to change the manner of payment from time to time, from one right to another, as shown below, or again have the policy made payable in one sum as originally provided.

No change shall take effect until endorsed on this policy by the Company. After endorsement the policy will be returned to the insured.

One installment shall be paid immediately upon the maturity of this policy or upon receipt of due proofs of the death of the insured while this policy is in force, and annually thereafter till all are paid. Unpaid installments can neither be assigned nor commuted by the beneficiary unless such right is given by the insured in writing to the beneficiary.

RIGHT No. 1. In ten annual installments of \$116.20 each, amounting in all to \$1,162.00.

RIGHT No. 2. In fifteen annual installments of \$83.90 each, amounting in all to \$1,258.50.

RIGHT No. 3. In twenty annual installments of \$68.00 each, amounting in all to \$1,360.00.

RIGHT No. 4. In twenty-five annual installments of \$58.60 each, amounting in all to \$1,465.00.

RIGHT No. 5. In annual installments to continue during the entire lifetime of the beneficiary, the amount of each installment to be as shown below, based on the age of the beneficiary at the birthday last preceding the death of the insured. Should the beneficiary die before twenty such payments shall have been made, the Company will pay to the estate of the insured or of the beneficiary as requested, or to a second beneficiary if one be nominated by the insured, a sufficient number of installments to make twenty in all; and when so paid this policy shall be surrendered to the Company and be deemed satisfied in full.

Age of Beneficiary at Death of Insured— Amount of Each Installment—	16 or under \$44	17 \$44	18 \$45	19 \$46	20 \$46	21 \$46	22 \$46	23 \$46	24 \$47	25 \$47	26 \$47	27 \$48	28 \$48	29 \$49	30 \$49	31 \$49	32 \$50	33 \$50	34 \$50	35 \$51	36 \$51	37 \$51	38 \$52	39 \$52	40 \$52	41 \$53	42 \$53	43 \$53	44 \$54	45 \$54	46 \$54	47 \$55	48 \$55	49 \$55	50 \$56	51 \$56	52 \$56	53 \$57	54 \$57	55 \$57	56 \$58	57 \$58	58 \$58	59 \$59	60 \$59	61 \$60	62 \$60	63 \$60	64 \$61	65 \$61	66 \$61	67 \$62	68 \$62	69 \$62	70 \$63	71 \$63	72 \$64	73 \$64	74 \$64	75 \$65	76 \$65	77 \$65	78 \$66	79 \$66	80 \$67	81 \$67	82 \$67	83 \$68	84 \$68	85 \$68	86 \$69	87 \$69	88 \$69	89 \$70	90 \$70	91 \$71	92 \$71	93 \$71	94 \$72	95 \$72	96 \$72	97 \$73	98 \$73	99 \$73	100 \$74
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RIGHT No. 6. In annual installments to continue during the entire lifetime of the beneficiary, the amount of each installment to be as shown below, based on the age of the beneficiary at the birthday last preceding the death of the insured, and when so paid this policy shall be surrendered and be deemed satisfied in full.

Age of Beneficiary at Death of Insured— Amount of Each Installment—	16 or under \$40	17 \$40	18 \$40	19 \$41	20 \$41	21 \$41	22 \$41	23 \$41	24 \$42	25 \$42	26 \$42	27 \$42	28 \$43	29 \$43	30 \$43	31 \$43	32 \$43	33 \$44	34 \$44	35 \$44	36 \$45	37 \$45	38 \$45	39 \$45	40 \$46	41 \$46	42 \$46	43 \$47	44 \$47	45 \$47	46 \$47	47 \$48	48 \$48	49 \$48	50 \$49	51 \$49	52 \$49	53 \$49	54 \$50	55 \$50	56 \$50	57 \$50	58 \$51	59 \$51	60 \$51	61 \$52	62 \$52	63 \$52	64 \$52	65 \$53	66 \$53	67 \$53	68 \$54	69 \$54	70 \$54	71 \$55	72 \$55	73 \$55	74 \$55	75 \$56	76 \$56	77 \$56	78 \$56	79 \$57	80 \$57	81 \$57	82 \$58	83 \$58	84 \$58	85 \$59	86 \$59	87 \$59	88 \$60	89 \$60	90 \$60	91 \$61	92 \$61	93 \$61	94 \$62	95 \$62	96 \$62	97 \$63	98 \$63	99 \$63	100 \$64
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The above table is based upon \$1,000 of insurance, and policies for lesser amounts will not be made payable in installments. The values in the above table are the full values according to the American Experience Table of Mortality with interest at three and one-half (3½) per cent per annum.

**FEDERAL LIFE INSURANCE COMPANY
TOTAL DISABILITY SUPPLEMENT.**

Attached to and a part of Policy No. 99999.
In consideration of the payment of the *annual* premium of *Three and 20/100* dollars in advance and the payment of a like sum on or before the *seventeenth* day of *February* in every year while this supplement is in force it is agreed as follows:

PREMIUMS PAID BY COMPANY IF INSURED IS TOTALLY DISABLED

After premiums shall have paid for one year and before default in the payment of any subsequent premium, if the Insured shall furnish due proof of total permanent disability by bodily injuries or disease, and that he will be continuously and wholly prevented thereby for life from performing any work for compensation, gain or profit, or from pursuing any gainful occupation the Company will pay annually for the Insured, during the continuance of such total disability, each premium as it thereafter becomes due, commencing with the first premium due after receipt of said due proof of such disability; provided such proof shall be furnished to the Company before the Insured shall attain the age of sixty years. In any such case the premium so paid shall not be a lien on this policy or charge against the Insured, and the cash loan and values of this policy in the table on the third page hereof shall increase in the same amounts as if the premiums were being paid by the Insured; provided, however, that although the proof of total and permanent disability may have been accepted by the Company as satisfactory, the Insured shall, at any time thereafter and from time to time but not oftener than once a year, on demand furnish to the Company due proof of the continuance of such disability, and if the Insured shall fail to furnish such proof, or if it shall appear to the Company that the Insured is not totally disabled as herein provided, no further premiums shall be paid by the Company, and the Insured shall resume payment of premiums in accordance with this policy.

Dated this *seventeenth* day of *February*, 1918.

C. S. RANNELLS,
Secretary.

The service of an agent or attorney is unnecessary in the adjustment of any claim hereunder.

Time and expense can be saved by writing direct to the Company's Home Office in Chicago.

APPLICATION

6. I agree that no statements, promises, representations, notice or information made or given by or to the persons soliciting or taking this application or by or to any other person shall be binding on said Federal Life Insurance Company or in any manner affect its rights unless the same be reduced to writing, made a part of this application and approved in writing by the President, Vice-President or Secretary of said Company.

7. A. I have paid Mr. \$....., the first..... premium on the policy applied for on the condition that if the risk is not assumed by the Company the same is to be returned in accordance with the provisions of Conditional Receipt No. which I have accepted subject to the provisions thereof.

I hereby certify that before signing I read each and all of the questions, answers, statements and agreements above set forth.

MEDICAL EXAMINER'S FORM

I hereby authorize any physician to disclose to the said Federal Life Insurance Company, its successors or assigns, any facts or information communicated to him or acquired by him as my physician or in any other manner; and I expressly waive any and all provisions of law now existing, or that may hereafter exist, exempting or prohibiting any physician from disclosing any facts acquired in a professional capacity or otherwise, or rendering any such physician incompetent as a witness.

I agree that each and all of the statements and answers con-

tained in this application, consisting of Parts I and II, are full, true and complete in every respect, and are offered to said Company as a consideration for a contract of insurance, which shall not take effect until the policy shall have been actually delivered to me and the first premium shall have been actually paid during my life and while I am in good health.

I further agree, that any distribution of surplus or dividends on any policy issued hereunder, shall be in accordance with the plan and method then in use by said Company for such distribution, and its determination of any and all distributions under said policy shall be and hereby is ratified and accepted by me and by and for every person who shall have or claim any interest under said policy.

In case any premium shall not be paid when due I hereby authorize the Company to charge the same as a loan against the policy according to its terms, unless otherwise requested by me in writing prior to the due date of such premium.

I hereby certify that before signing I have read each and all of the above questions, statements, answers and agreements in this Part I of my application.

Largest Amount of Insurance it will write on a Single Life, \$50,000. Premiums for Each \$1,000 Insurance (Participating). Adopted Jan. 1906

Age at Issue.	LIFE				ENDOWMENT.—Continuous Annual Prems.			Renewable and Convertible Term.		
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.	10 Years.	15 Years.	20 Years.
21	\$18 40	\$46 30	\$34 19	\$28 25	\$101 53	\$65 43	\$47 75	\$11 43	\$11 64	\$11 90
22	18 80	47 00	34 71	28 69	101 60	65 51	47 84	11 56	11 79	12 03
23	19 23	47 73	35 26	29 15	101 68	65 60	47 94	11 70	11 94	12 16
24	19 67	48 47	35 82	29 63	101 76	65 69	48 04	11 86	12 11	12 21
25	20 14	49 24	36 40	30 12	101 85	65 79	48 15	12 00	12 30	12 47
26	20 63	50 04	37 00	30 63	101 94	65 89	48 26	12 16	12 43	12 64
27	21 15	50 87	37 63	31 16	102 04	66 00	48 39	12 33	12 68	12 83
28	21 69	51 72	38 27	31 71	102 14	66 11	48 52	12 51	12 90	13 04
29	22 26	52 61	38 94	32 28	102 25	66 24	48 67	12 70	13 12	13 23
30	22 85	53 52	39 64	32 87	102 37	66 37	48 83	12 91	13 37	13 54
31	23 48	54 46	40 36	33 49	102 49	66 52	49 00	13 13	13 64	13 83
32	24 14	55 44	41 10	34 13	102 63	66 68	49 18	13 37	13 93	14 27
33	24 84	56 45	41 88	34 80	102 77	66 85	49 38	13 62	14 24	14 52
34	25 58	57 50	42 68	35 49	102 93	67 03	49 60	13 89	14 59	14 94
35	26 35	58 58	43 51	36 22	103 10	67 23	49 85	14 18	14 97	15 40
36	27 17	59 70	44 38	36 98	103 28	67 45	50 11	14 51	15 41	15 91
37	28 04	60 86	45 28	37 77	103 48	67 68	50 41	14 87	15 87	16 48
38	28 95	62 06	46 22	38 60	103 69	67 94	50 73	15 27	16 07	17 14
39	29 92	63 30	47 20	39 47	103 93	68 23	51 09	15 69	16 98	17 84
40	30 94	64 59	48 22	40 38	104 18	68 55	51 48	16 18	17 63	18 64
41	32 03	65 93	49 28	41 34	104 46	68 90	51 92	16 71	18 40	19 43
42	33 18	67 31	50 39	42 35	104 77	69 28	52 41	17 32	19 26	20 51
43	34 40	68 76	51 56	43 41	105 11	69 71	52 95	18 00	20 20	21 60
44	35 70	70 25	52 78	44 54	105 49	70 19	53 55	18 72	21 25	22 83
45	37 08	71 81	54 06	45 73	105 92	70 73	54 22	19 60	22 41	24 16
46	38 55	73 44	55 40	46 99	106 39	71 32	54 96	20 56	23 69	25 66
47	40 12	75 13	56 82	48 33	106 91	71 98	55 78	21 64	25 11	27 28
48	41 78	76 90	58 31	49 75	107 50	72 71	56 69	22 82	26 67	29 08
49	43 56	78 74	59 88	51 26	108 15	73 53	57 70	24 15	28 39	31 07
50	45 45	80 66	61 54	52 87	108 87	74 43	58 81	25 61	30 27	33 23
51	47 46	82 66	63 28	54 58	109 66	75 42	60 04	27 24	32 35	35 59
52	49 60	84 74	65 13	56 41	110 53	76 52	61 40	29 03	34 62	38 17
53	51 89	86 92	67 07	58 36	111 50	77 73	62 90	31 00	37 11	40 94
54	54 33	89 20	69 14	60 45	112 57	79 07	64 55	33 19	39 82	43 96
55	56 93	91 58	71 33	62 68	113 74	80 55	66 36	35 60	42 79	47 19
56	59 70	94 07	73 66	.....	115 03	82 17	.....	38 15	46 03	50 67
57	62 66	96 69	76 15	.....	116 46	83 97	.....	41 15	49 55	54 39
58	65 83	99 44	78 79	.....	118 03	85 96	.....	44 35	53 37	58 38
59	69 21	102 34	81 62	.....	119 77	88 15	.....	47 86	57 49	63 66
60	72 88	105 40	84 65	.....	121 68	90 56	.....	51 71	61 95	67 22

For policies with Disability Benefit. Rider the following extra rates are charged at different ages: (Adopted January 1916.)

31-31	32	33	34	35	36	37	38	39	40	41	42	43
\$0 25	\$0 28	\$0 27	\$0 30	\$0 32	\$0 34	\$0 36	\$0 38	\$0 42	\$0 46	\$0 50	\$0 54	\$0 58
44	45	46	47	48	49	50	51	52	53	54	55	.....
\$0 64	\$0 70	\$0 73	\$0 84	\$0 92	\$1 02	\$1 14	\$1 28	\$1 44	\$1 64	\$1 86	\$2 10	.....

*For semi-annual rates, multiply annual by .52. For quarterly rates, multiply annual by .265.

Largest Amount of Insurance it will write on a Single Life, \$50,000. Premiums for each \$1,000 Insurance (Nonparticipating). Adopted March, 1908.

Age at Issue	LIFE					ENDOWMENT — Continuous Annual Prem's			CONVERTIBLE TERM Nonrenewable			
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums		10 Years	15 Years	20 Years	5 Years	10 Years	15 Years	20 Years
12	\$15 70	\$38 92	\$28 80	\$23 49	\$93 83	\$59 24	\$42 63	\$3 61	\$9 78	\$9 08	\$10 22	
13	16 05	39 55	28 78	23 63	93 40	58 82	42 71	9 68	9 85	10 07	10 34	
14	16 43	40 21	29 26	24 23	93 45	59 38	42 73	9 74	9 94	10 17	10 47	
15	16 82	40 90	29 75	24 72	93 50	59 44	42 86	9 81	10 03	10 28	10 60	
16	17 21	41 59	30 28	25 17	93 56	59 51	42 94	9 90	10 13	10 40	10 75	
17	17 65	42 32	30 82	25 62	93 62	59 59	43 02	9 99	10 23	10 53	10 82	
18	18 10	43 09	31 38	26 09	93 70	59 67	43 13	10 08	10 34	10 67	11 09	
19	18 57	43 88	31 97	26 60	93 78	59 77	43 23	10 18	10 47	10 83	11 29	
20	19 07	44 68	32 57	27 11	93 88	59 88	43 35	10 29	10 59	10 99	11 52	
21	19 60	45 53	33 20	27 64	93 95	59 95	43 48	10 40	10 74	11 18	11 75	
22	20 16	46 42	33 86	28 21	94 04	60 06	43 62	10 53	10 90	11 38	12 08	
23	20 74	47 33	34 54	28 79	94 15	60 19	43 77	10 68	11 08	11 60	12 34	
24	21 36	48 28	35 25	29 40	94 25	60 33	43 93	10 81	11 37	11 85	12 68	
25	22 00	49 26	35 98	30 04	94 38	60 48	44 12	10 98	11 48	12 13	13 07	
26	22 70	50 28	36 75	30 71	94 50	60 64	44 32	11 16	11 70	12 44	13 50	
27	23 43	51 34	37 55	31 41	94 65	60 81	44 54	11 36	11 97	12 80	13 98	
28	24 19	52 45	38 39	32 13	94 80	61 01	44 79	11 59	12 25	13 19	14 53	
29	25 01	53 59	39 27	32 90	94 97	61 22	45 07	11 83	12 58	13 54	15 19	
30	25 88	54 78	40 16	33 70	95 15	61 46	45 36	12 09	12 93	14 14	15 79	
31	26 79	55 79	41 12	34 55	95 36	61 73	45 71	12 39	13 34	14 70	16 54	
32	27 77	57 27	42 10	35 42	95 57	62 01	46 07	12 71	13 79	15 33	17 39	
33	28 80	58 60	43 15	36 37	95 83	62 34	46 51	13 09	14 32	16 04	18 29	
34	29 90	59 99	44 23	37 36	96 11	62 70	46 97	13 50	14 90	16 83	19 32	
35	31 08	61 44	45 37	38 41	96 42	63 11	47 50	13 98	15 57	17 72	20 47	
36	32 32	62 98	46 56	39 50	96 76	63 56	48 08	14 53	16 32	18 74	21 72	
37	33 84	64 51	47 83	40 69	97 17	64 08	48 73	15 15	17 17	19 52	23 15	
38	35 06	66 12	49 14	41 91	97 60	64 65	49 45	15 35	18 13	21 05	24 64	
39	36 56	67 83	50 54	43 29	98 09	65 28	50 26	16 66	19 19	22 43	26 33	
40	38 17	69 61	52 01	44 64	98 64	65 99	51 16	17 58	20 33	23 94	28 23	
41	39 99	71 47	53 56	46 19	99 26	66 79	52 16	18 60	21 71	25 62	30 23	
42	41 71	73 39	55 19	47 71	99 94	67 68	53 27	19 74	23 19	27 47	32 43	
43	43 65	75 40	56 92	49 41	100 69	68 62	54 48	21 01	24 83	29 50	34 84	
44	45 73	77 53	58 74	51 21	101 59	69 71	55 83	22 43	26 63	31 74	37 45	
45	47 95	79 71	60 66	53 13	102 45	70 89	57 31	24 00	28 63	34 19	40 27	
46	50 31	82 01	62 70	55 20	103 48	72 20	58 95	25 75	30 84	36 90	43 30	
47	52 83	84 40	64 87	57 41	104 60	73 68	.....	27 69	33 28	39 83	46 56	
48	55 53	86 93	67 18	59 79	105 85	75 77	.....	28 83	35 95	43 03	50 05	
49	58 40	89 58	69 64	62 33	107 24	77 05	.....	32 19	39 00	46 52	53 79	
50	61 49	92 35	72 26	65 07	108 77	79 01	.....	34 80	42 15	50 29	57 80	
51	64 79	95 28	75 08	68 02	110 46	81 18	.....	37 70	45 71	54 40	62 00	

For policies with Disability Benefit Rider the following extra rates are charged at different ages: (Adopted January 1916.)

21-31	32	33	34	35	36	37	38	39	40	41	42	43
\$0 25	\$0 28	\$0 27	\$0 30	\$0 32	\$0 34	\$0 36	\$0 38	\$0 42	\$0 46	\$0 50	\$0 54	\$0 58
44	45	46	47	48	49	50	51	52	53	54	55	.....
\$0 64	\$0 70	\$0 76	\$0 84	\$0 92	\$1 02	\$1 14	\$1 28	\$1 44	\$1 64	\$1 86	\$2 10	.....

Fed. up. Extended Insurance, Cash and Loan Values same as under Participating Policies.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$20 14		Prem. \$22 85		Prem. \$26 35		Prem. \$30 94		Prem. \$37 08		Prem. \$45 45	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$2 10	\$18 04	\$2 30	\$20 55	\$2 58	\$23 77	\$2 96	\$27 98	\$3 48	\$33 60	\$4 26	\$41 19
1911	2	2 25	17 89	2 49	20 36	2 82	23 53	3 25	27 69	3 86	33 22	4 74	40 71
1912	3	2 41	17 73	2 68	20 17	3 06	23 29	3 55	27 39	4 24	32 84	5 22	40 23
1913	4	2 41	17 73	2 68	20 17	3 06	23 29	3 55	27 39	4 24	32 84	5 22	40 23
1914	5	2 41	17 73	2 68	20 17	3 06	23 29	3 55	27 39	4 24	32 84	5 22	40 23
1915	6	2 30	17 84	2 52	20 33	2 84	23 51	3 29	27 65	4 01	33 07	5 18	40 32
1916	7	2 43	17 71	2 69	20 16	3 05	23 30	3 56	27 38	4 37	32 71	5 51	39 84
1917	8	2 56	17 58	2 85	20 00	3 26	23 09	3 85	27 09	4 75	32 33	6 10	39 36
1918	9	2 70	17 44	3 08	19 82	3 48	22 87	4 14	26 80	5 15	31 93	6 60	38 85
1919	10	*	20 14	*	22 85	*	26 35	*	30 94	*	37 08	*	45 45
Total		\$21 57	\$179 83	\$23 92	\$204 58	\$27 21	\$236 29	\$31 70	\$277 70	\$38 34	\$332 46	\$48 10	\$406 40
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$17 98		\$20 46		\$23 63		\$27 77		\$33 25		\$40 64	

20 Payment Life

Year Ending		Prem. \$30 12		Prem. \$32 87		Prem. \$36 22		Prem. \$40 38		Prem. \$45 73		Prem. \$52 87	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost
1910	1	\$2 16	\$27 96	\$2 37	\$30 16	\$2 65	\$33 57	\$3 03	\$37 35	\$3 54	\$42 19	\$4 32	\$48 55
1911	2	2 47	27 65	2 71	30 16	3 04	38 18	3 46	36 92	4 08	41 09	4 90	47 97
1912	3	2 79	27 33	3 07	29 80	3 44	32 78	3 92	36 46	4 56	41 17	5 50	47 37
1913	4	2 79	27 33	3 07	29 80	3 44	32 78	3 92	36 46	4 56	41 17	5 50	47 37
1914	5	2 79	27 33	3 07	29 80	3 44	32 78	3 92	36 46	4 56	41 17	5 50	47 37
1915	6	2 84	27 28	3 07	29 80	3 38	32 84	3 80	36 58	4 45	41 28	5 50	47 37
1916	7	3 10	27 02	3 36	29 51	3 71	32 51	4 19	36 19	4 94	40 79	6 05	46 82
1917	8	3 36	26 76	3 65	29 22	4 05	32 17	4 59	35 79	5 42	40 31	6 62	46 25
1918	9	3 64	26 48	3 97	28 90	4 41	31 81	5 01	35 37	5 91	39 82	7 19	45 68
1919	10	*	30 12	*	32 87	*	36 22	*	40 38	*	45 73	*	52 87
Total		\$26 94	\$275 26	\$28 34	\$300 36	\$31 56	\$330 64	\$35 84	\$367 96	\$41 98	\$415 32	\$51 08	\$477 62
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$27 53		\$30 04		\$33 06		\$36 80		\$41 53		\$47 76	

20 Year Endowment

Year Ending		Prem. \$48 15		Prem. \$48 82		Prem. \$49 85		Prem. \$51 48		Prem. \$54 22		Prem. \$58 81	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost
1910	1	\$2 28	\$45 87	\$2 46	\$46 37	\$2 79	\$47 12	\$3 09	\$48 39	\$3 59	\$50 63	\$4 35	\$54 46
1911	2	2 88	45 27	3 07	45 76	3 33	46 52	3 70	47 78	4 22	50 00	5 02	53 79
1912	3	3 49	44 66	3 69	45 14	3 95	45 90	4 33	47 15	4 88	49 34	5 72	53 09
1913	4	3 49	44 66	3 69	45 14	3 95	45 90	4 33	47 15	4 88	49 34	5 72	53 09
1914	5	3 49	44 66	3 69	45 14	3 95	45 90	4 33	47 15	4 88	49 34	5 72	53 09
1915	6	4 21	43 94	4 28	44 55	4 41	45 44	4 63	46 85	5 07	49 15	5 89	52 92
1916	7	4 72	43 45	4 80	44 03	4 93	44 92	5 17	46 31	5 64	48 58	6 51	52 30
1917	8	5 25	42 90	5 33	43 50	5 47	44 38	5 73	45 75	6 24	47 93	7 13	51 68
1918	9	5 81	42 34	5 89	42 94	6 03	43 82	6 30	45 18	6 84	47 38	7 77	51 04
1919	10	*	48 15	*	48 83	*	49 85	*	51 48	*	54 22	*	58 81
Total		\$35 62	\$445 88	\$36 90	\$451 40	\$38 75	\$459 75	\$41 61	\$473 19	\$46 24	\$495 96	\$53 82	\$534 27
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$44 59		\$45 14		\$45 98		\$47 32		\$49 60		\$53 48	

*None paid owing to influenza epidemic.

Cash or Loan Values on \$1,000 Participating and Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of																
	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.													
21	510	60	26	868	79	1118	98	1174	63	323	10	3157	54	3276	45	3418	69	379	24	3384	69	3661	17	3926	80
22	516	10	26	871	79	1123	87	1187	79	25	62	160	98	232	42	427	62	78	25	384	41	369	94	326	71
23	511	11	16	864	77	1129	02	1191	23	24	15	164	55	238	59	436	51	78	64	384	17	360	74	328	05
24	511	11	16	864	77	1129	02	1191	23	24	15	164	55	238	59	436	51	78	64	384	17	360	74	328	05
25	12	14	81	21	139	98	206	99	28	27	172	02	301	49	456	00	78	01	383	63	680	29	925	80	
26	12	12	67	84	67	145	81	215	33	25	56	175	92	308	24	466	00	77	69	383	33	680	06	925	79
27	13	23	89	30	151	88	223	96	26	46	179	96	316	13	476	26	77	35	383	07	659	79	925	68	
28	13	10	92	08	158	21	232	88	27	09	184	13	322	26	496	77	77	00	382	77	659	50	925	60	
29	14	42	96	02	164	80	242	09	27	74	198	41	329	58	497	52	76	05	383	47	659	22	925	49	
30	15	06	100	14	171	65	251	57	28	41	198	84	337	08	508	49	76	30	382	17	658	93	925	38	
31	14	09	104	12	178	17	261	30	29	10	197	35	344	78	519	67	75	92	381	87	658	62	925	23	
32	15	02	106	53	186	15	271	28	29	75	201	99	352	65	531	04	75	55	384	57	658	30	925	08	
33	16	02	113	31	193	81	281	49	30	74	206	95	360	70	542	58	75	20	381	29	658	00	924	93	
34	16	14	118	18	201	72	291	92	31	76	211	85	368	89	554	30	74	38	381	02	657	65	924	77	
35	17	49	123	24	209	85	302	54	32	80	216	98	377	22	566	15	74	47	380	75	657	30	924	57	
36	18	17	128	50	216	22	318	37	33	86	222	20	385	66	578	13	74	10	380	53	656	92	924	36	
37	19	10	134	09	226	78	324	36	34	99	227	56	394	18	590	22	73	74	380	30	656	50	924	13	
38	19	06	139	75	235	56	335	51	36	13	233	08	402	78	602	39	73	39	380	12	656	08	923	38	
39	20	30	145	58	244	52	346	80	37	31	238	59	411	44	614	63	73	06	379	94	655	56	923	61	
40	21	82	151	71	253	66	358	21	38	54	244	22	420	12	626	92	72	75	379	78	655	02	923	30	
41	22	67	157	52	262	96	369	72	39	80	249	58	428	80	639	24	72	47	379	60	654	42	922	95	
42	24	06	164	31	272	89	381	29	41	09	255	67	437	45	651	55	72	20	379	42	653	76	922	57	
43	25	63	170	39	281	83	392	90	42	41	261	25	446	06	663	63	71	95	378	21	653	01	922	11	
44	27	23	177	68	291	60	404	54	45	76	266	94	454	60	676	07	71	73	378	98	652	17	921	63	
45	28	59	184	54	301	85	416	17	46	14	272	58	463	02	688	24	71	52	378	68	651	22	921	09	
46	30	80	191	51	311	18	427	77	46	52	278	17	471	32	700	30	71	35	378	40	650	22	920	48	
47	32	33	198	56	321	06	439	30	47	90	289	69	479	44	712	23	71	16	378	08	649	07	919	51	
48	34	33	205	71	330	96	450	74	49	27	298	13	487	39	724	01	70	99	377	69	647	76	919	06	
49	35	87	212	96	340	95	462	07	50	64	294	50	495	11	735	60	70	88	377	31	646	41	918	25	
50	37	71	220	30	350	94	473	25	52	01	299	76	502	61	746	96	70	70	376	96	644	91	917	83	
51	39	50	227	72	360	93	484	26	53	39	304	93	509	85	758	13	70	61	376	54	643	26	916	51	
52	41	52	235	21	370	88	495	08	54	77	308	98	516	74	769	04	70	56	376	12	641	52	915	20	
53	43	48	242	76	380	78	505	76	56	16	314	89	528	32	779	72	70	55	375	73	639	59	913	06	
54	45	47	250	36	390	58	516	39	57	55	319	67	529	52	790	18	70	60	375	37	637	51	912	60	
55	47	51	258	00	400	25	527	05	58	98	324	30	535	30	800	48	70	68	375	00	635	21	911	07	
56	49	59	265	64	409	78	537	86																	
57	51	71	273	26	419	13	548	91																	
58	53	84	280	82	428	38	560	27																	
59	55	00	288	30	437	60	571	99																	
60	58	17	295	67	446	94	584	12																	

Paid-up Values (Nonparticipating) on \$1,000 Participating and Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
21	\$33	\$81	\$200	\$314	\$421	\$76	\$185	\$460	\$730	\$946	\$136	\$256	\$535	\$783	\$959
22	34	83	204	321	429	78	185	460	731	946	135	255	534	782	959
23	35	85	209	327	437	78	188	463	725	947	135	255	534	782	958
24	36	87	214	334	445	78	187	462	735	948	134	254	533	782	958
25	37	89	217	341	453	77	187	464	734	948	134	253	533	781	958
26	38	92	224	348	462	77	189	466	736	947	133	253	532	781	958
27	39	94	228	355	470	77	189	467	737	946	132	252	532	781	958
28	40	96	234	362	478	79	191	462	737	947	132	251	531	780	958
29	41	98	239	369	486	80	193	468	739	947	131	250	530	780	958
30	42	101	244	376	494	79	192	471	738	947	130	250	530	779	958
31	40	101	248	383	502	80	193	471	740	947	130	249	528	779	958
32	40	103	253	390	510	81	194	472	741	949	129	248	528	778	957
33	42	106	258	399	518	82	193	474	742	947	128	248	528	778	957
34	43	108	264	405	526	83	197	475	742	947	127	247	527	777	957
35	44	111	270	412	534	83	198	476	741	947	126	246	526	777	957
36	45	113	275	419	542	85	198	476	743	949	125	245	525	776	957
37	46	116	281	427	549	85	199	479	742	948	125	244	524	775	956
38	47	118	287	434	556	86	201	479	743	947	124	243	524	774	956
39	48	121	292	441	564	87	202	480	742	948	122	243	523	773	956
40	49	124	298	448	571	89	204	480	742	947	122	242	522	772	956
41	50	126	303	454	578	90	204	481	742	947	121	241	521	772	955
42	52	130	309	461	585	90	206	482	740	946	120	240	519	770	955
43	55	133	315	468	591	90	205	481	740	945	120	239	518	769	954
44	57	137	320	474	598	92	207	482	740	946	119	238	517	767	954
45	59	140	325	480	604	92	208	482	739	945	118	237	515	766	953
46	61	144	331	486	610	94	208	481	737	944	117	236	512	764	952
47	63	147	336	492	616	94	209	481	735	944	116	235	512	762	951
48	65	150	341	498	622	94	210	480	734	943	115	234	510	760	951
49	63	153	346	504	628	96	209	480	732	942	114	233	507	757	950
50	69	156	351	509	633	96	210	479	731	941	113	231	505	754	949

**20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
INCOME AND WAIVER OF PREMIUMS, DISABILITY
BENEFITS AND RIDER COVERING DOUBLE
INSURANCE AND DOUBLE INCOME
PROVISIONS.**

No. 99,999.

AGE 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$392.60.

**THE FIDELITY MUTUAL LIFE INSURANCE COMPANY,
PHILADELPHIA, PENNSYLVANIA.**

Face
Amount

Beneficiary

Insured

Income if
Disabled

Agrees to Pay Ten Thousand Dollars which may be increased by the application of surplus in accordance with the agreements contained in Section 1, hereof, to *Mary Doe, wife of the Insured*, (with the right on the part of the Insured to change the beneficiary as provided in Section 4) upon receipt, at its Head Office, of this policy duly discharged and of due proof of the death, while this policy is in force of *John Doe*. If the Insured before attaining age 60, become totally and permanently disabled, the Company agrees to pay to the Insured a disability income amounting to \$1,000.00 per annum, payable in equal monthly instalments, subject to all the terms and conditions contained in Section 6 hereof.

**BENEFITS AND PROVISIONS OF THIS
POLICY.**

Participation in Surplus—Dividends.....	Section 1
Policy Loans	" 2
Benefits on Surrender or Lapse.....	" 3
Miscellaneous Benefits and Provisions....	" 4
Optional Modes of Settlement.....	" 5
Total and Permanent Disability Benefits...	" 6
Maturity as Endowment.....	" 7

This contract is made in consideration of the application of the above named Insured, a copy of which is attached hereto and made a part hereof, and the payment to said Company on the delivery of this policy of *Three hundred ninety-two and 60/100 Dollars* and a like sum at or before twelve o'clock, noon, on each *fifteenth* day of *March* thereafter until twenty full years' premiums shall have been paid or until the prior death of the Insured.

Premium

Premium
Date

Section 1. PARTICIPATION IN SURPLUS—DIVIDENDS.

The proportion of divisible surplus accruing upon this policy shall be ascertained annually. Upon payment of the second year's premium and at the end of the second and each subsequent policy year while this policy is in force, such surplus will be applied in any one of the following methods which may be requested in the application. The method selected may be changed by the Insured or assigns to any other of the following methods at the end of any policy year; if no choice is made, the third method will be employed.

First.—PAID IN CASH, or

Second.—Applied to the PAYMENT OF ANY PREMIUM OR PREMIUMS, or

Third.—Applied to the PURCHASE OF PARTICIPATING PAID-UP INSURANCE ADDITIONS hereto, which may be surrendered at any time for a cash value not less than the original cash dividend, but the payment of said cash value may be deferred for not exceeding ninety days after receipt of application therefor; or

Fourth.—LEFT TO ACCUMULATE to the credit of this policy, at such rate of interest as the Company may declare on such funds, but not less than $3\frac{1}{2}$ per cent, compounded and credited annually, and payable at the maturity of this policy or withdrawable in cash at any anniversary of the policy, or

Fifth.—DIVIDENDS APPLIED UNDER THIRD AND FOURTH METHODS MAY BE USED TO MAKE POLICY FULLY PAID-UP. Whenever the cash value of this policy, including the cash value of any dividend additions under Method Three and of any sums held under Method Four, equals or exceeds the net single premium calculated on the same basis as the premium on this policy for a policy giving the same rights, privileges and benefits, at the then attained age of the Insured, the Company on any anniversary of the policy thereafter, upon the written request of the Insured or assigns, will endorse the policy as a fully paid-up, participating policy, and will pay in cash the excess, if any, of said cash value over said single premiums, and thereafter no further payment of premiums will be required.

Section 2. POLICY LOANS.

At any time after three full years' premiums shall have been paid and while this policy is in force the Company will advance upon proper assignment of this policy and upon the sole security thereof, a sum which, together with interest to the end of the current policy year, and any unpaid portion of the premiums for the current policy year and all other indebtedness hereon to the Company, shall not exceed the cash surrender value of this policy at the end of the current policy year. Interest on such advances will be at the rate of 6 per cent per annum, payable annually on the premium date specified on first page hereof, and any interest not paid when due shall be added to the principal and bear interest at the same rate. Any advance with accrued interest may be repaid in whole or in part at any time while this policy is in force. The granting of any advance may be deferred by the Company for a period not exceeding ninety days after receipt of application therefor, unless the advance be solely for the purpose of paying premiums on policies in the company.

Failure to repay any such advance or to pay interest thereon shall not avoid this policy unless the total indebtedness hereon to the Company shall equal or exceed the cash value at the time of such failure, nor until thirty-one days after notice shall have been mailed by the Company to the last known address of the person to whom the advance was made and of the Insured and of the assignee, if any, of record at the Head Office of the Company.

Section 3. BENEFITS ON SURRENDER OR LAPSE.

After three full years' premiums shall have been paid, the Insured or assigns, at any time within three months after any default in payment of premium, but not later, may surrender this policy:

(a) For its CASH SURRENDER VALUE less any indebtedness to the Company hereon, or

(b) For PARTICIPATING PAID-UP INSURANCE payable at the same time and under the same conditions as this policy, with the right to loans and cash surrender values computed in accordance with the "Basis of Values" provision, or

(c) If the policy be not surrendered as above, the insurance shall be AUTOMATICALLY CONTINUED for the face amount of this policy, plus any dividend additions and less any indebtedness hereon, for such a term as is hereinafter provided, but without the right to participation in surplus or loans.

BASIS OF VALUES.—The cash surrender value shall be equal to the reserve on this policy at date of default (omitting fractions of a dollar per thousand of insurance) plus the reserve on any outstanding paid-up additions, and any dividends standing to the credit of this policy, less a surrender charge from the third to ninth years, inclusive, not exceeding 1 per cent of the sum insured. The reserve shall be computed on basis of the American Experience Table of Mortality with interest at $3\frac{1}{2}$ per cent. The payment of the surrender value in cash may be deferred for not exceeding ninety days after receipt of application therefor.

The amount of paid-up insurance, or the term for which the insurance will be continued, shall be such as the cash surrender value less any indebtedness to the Company hereon will purchase as a net single premium at the attained age of the Insured at date of default, according to the American Experience Table of Mortality and interest at $3\frac{1}{2}$ per cent.

**TABLE OF GUARANTEED LOAN AND SURRENDER VALUES
PER \$1,000 INSURANCE.**

(The Surrender Charge, If Any, Has Been Deducted.)

After Policy has been in Force	Loan or Cash Value per \$1,000 of Insurance	Paid-up Insurance per \$1,000 of Insurance	Face Amount of Policy Continued for		After Policy has been in Force	Loan or Cash Value per \$1,000 of Insurance	Paid-up Insurance per \$1,000 of Insurance	Face Amount of Policy Continued for	
			Years	Days				Years	Days
Yrs. &					Years				
3	\$ 50	\$127	5	295	14	\$351	\$705	24	105
4	72	179	8	128	15	384	755	25	70
5	95	231	10	308	16	417	802	26	34
6	121	288	13	136	17	452	851	27	74
7	147	348	15	187	18	489	901	28	243
8	174	398	17	138	19	526	948	30	243
9	202	452	18	362	20	566	Policy Full Paid		
10	232	508	20	171	21	578			
11	260	557	21	199	22	590			
12	289	606	22	185	25	626			
13	320	657	23	166	30	688			

This table shows the maximum values at end of policy years if premiums have been paid in full for the number of years stated and if there are no dividends due and payable nor any indebtedness to the Company under this policy.

Paid-up insurance additions or dividends left to accumulate will increase the values stated in this table and any indebtedness will reduce these values.

The loan obtainable at the end of any given year may be secured during that year if the premium for the entire year has been paid.

Values not stated will be computed on same basis and furnished on request.

DOUBLE INSURANCE AND DOUBLE INCOME RIDER.

Attached to and Made a Part of Policy No. 99,999 Issued by

THE FIDELITY MUTUAL LIFE INSURANCE COMPANY.

DOUBLE INSURANCE.—On receipt of due proof that the death of the Insured occurred during the continuance of the policy under its original conditions, as the result of bodily injuries effected directly and independently of all other causes through external, violent and accidental means, of which, except in case of drowning or of internal injuries revealed by an autopsy, there is a visible contusion or wound on the exterior of the body, and that such death occurred within sixty days from the date of the accident, the Company will pay instead of the face amount of this policy, double that amount, to-wit: *Twenty Thousand Dollars*.

DOUBLE INCOME IF DISABLED.—If the Insured become totally and permanently disabled, as defined in Section 6 of this policy, before attaining age 60, as a result of such bodily injuries as hereinbefore described, then instead of paying the amount of Disability Income provided in Section 6 hereof, the Company shall pay double the amount of said Disability Income, or *Two Thousand Dollars* per annum, in equal monthly instalments, subject to all the terms and conditions contained in said Section, provided due proof of such disability be filed at the Head Office of the Company within 60 days from the date of the accident.

PROVIDED: That death resulting from suicide (sane or insane); or that disability intentionally self-inflicted; or that death or disability caused directly or indirectly wholly or partly, by bodily or mental infirmity, ptomaines, bacterial infections (except pyogenic infections which shall occur simultaneously with and through accidental cut or wound), or by any other kind of disease; or caused directly or indirectly by war or by any act of war; or sustained while participating in or in consequence of having participated in fights or brawls or in aeronautics or submarine expeditions or operations; or from naval or military service in time of war or riot or while performing police duty as a member of any military or naval organization, shall not be covered under the terms of this rider.

DISCONTINUANCE.—The benefits provided by this rider shall not apply to paid-up or extended insurance granted under Section 3 of this policy nor if the provisions entitled "Total and Permanent Disability Benefits" be discontinued, as provided in Section 6 of this policy. Nonpayment of the additional premiums for the double benefits provided in this rider will avoid the same. Upon written request by the Insured, accompanied by this policy for endorsement, the provisions of this rider may be discontinued. If so discontinued the premiums thereafter payable hereon will be reduced by \$20.00 yearly, being the additional premium for such double benefits.

EXECUTED this *fifteenth* day of *March*, 1919, at the Head Office of the Company in Philadelphia, Pennsylvania.

CHAS. G. HODGE,
Secretary.

WALTER LEMAR TALBOT,
President.

COPY OF THE APPLICATION REFERRED TO HEREIN IS ATTACHED TO THIS POLICY WHEN ISSUED.

Section 4. MISCELLANEOUS BENEFITS AND PROVISIONS.

CHANGE OF BENEFICIARY.—When the right of revocation has been reserved, or in case of the death of any beneficiary under either a revocable or irrevocable designation, the Insured, while this policy is in force and if there be no existing assignment, may

designate a new beneficiary, with or without reserving right of revocation, by filing written notice thereof with the Company accompanied by this policy for suitable endorsement. Such change shall take effect when endorsed on the policy by the Company, and not before. If any beneficiary shall die before the Insured, the interest of such beneficiary shall vest in the Insured, unless otherwise expressly specified in this policy.

PAYMENT OF PREMIUMS.—Every premium is due and payable at the Head Office of the Company in the City of Philadelphia, but may be paid to an authorized agent of the Company on or before the date when due upon delivery of a receipt signed by the President and Treasurer of the Company and countersigned by said agent. The premiums are payable annually in advance, but by request in writing, and not otherwise, may be made payable in semi-annual or quarterly instalments.

DAYS OF GRACE.—A grace of thirty-one days will be granted for the payment of every premium after the first, during which time the insurance shall continue in force. If the Insured shall die within the days of grace, the amount of such premium together with any unpaid instalments of premium for the current policy year will be deducted from the amount payable hereunder. Except as herein provided, the payment of a premium or instalment thereof shall not maintain this policy in force beyond the due date of the next premium or instalment of premium. Upon default in the payment of any premium or premium obligation, this policy shall immediately cease and determine and become void, and all premiums previously paid shall be forfeited to the Company except as provided in Section 3.

REINSTATEMENT.—This policy may be revived at any time after default in payment of premium, unless surrendered for cash, upon production of evidence of insurability satisfactory to the Company and the payment of all overdue premiums and the payment or reinstatement of any other indebtedness to the Company upon this policy, with interest at a rate not exceeding 6 per cent per annum.

ASSIGNMENT.—Any assignment of this policy must be made in duplicate, and no assignment of this policy shall be binding upon the Company until it be filed with the Company at its Head Office. The Company assumes no responsibility as to the validity of any assignment.

INCONTESTABILITY.—This policy and the application therefor, a copy of which is attached hereto, constitute the entire contract between the parties. The contract shall be incontestable after two years from its date of issue except for nonpayment of premiums or for violation of the provisions contained in Section 6 hereof relating to military or naval service in time of war; subject, however, in case of misstatement of age, to an adjustment at any time of the insurance proportionate to the premium at the true age. In case of self-destruction within two years from date of this policy, whether the Insured be sane or insane, or if the Insured shall die within two years from date hereof as a result, directly or indirectly, of participating in aeronautics or submarine expeditions or operations, then the insurance under this policy shall be a sum equal to the premiums hereon which have been paid to and received by the Company and no more. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this policy or be used in defense to a claim hereunder unless it is contained in the written and printed application and a copy of such application is attached to the policy when issued.

OTHER PROVISIONS.—Any indebtedness to the Company on account of this policy shall be deducted from any settlement hereunder and any unpaid instalments of the premium for the current policy year of the death of the Insured shall be an indebtedness to the Company.

No agent is authorized to make, modify or discharge contracts, or to waive forfeitures, or extend the time for paying a premium.

All benefits under this policy are payable at the Head Office of the Company in Philadelphia, Pennsylvania.

The Insured may, without the consent of the beneficiary, receive every benefit, exercise every right and enjoy every privilege conferred upon the Insured by this policy.

Section 5. OPTIONAL MODES OF SETTLEMENT.

If this policy be not assigned, the Insured, or in case the Insured shall not have done so, the beneficiary after the Insured's death may, by written notice to the Company at its Head Office, make the proceeds of this policy payable to the beneficiary under one of the options set forth on the fourth page hereof instead of in one sum. Said options are a part of this policy.

Section 6. TOTAL AND PERMANENT DISABILITY BENEFITS.

After the premium for one full year shall have been paid hereunder, and prior to default in payment of any subsequent premium, upon receipt by the Company at its Head Office of due proof, prior to Insured's attaining age 60, of total and presumably permanent blindness, or of the severance at or above the wrist of both entire hands, or of the severance at or above the ankle of both entire feet, or of the severance at or above the wrist or ankle respectively of one entire hand and one entire foot of the Insured hereunder, or that the said Insured has become totally disabled by bodily injury or disease and presumably will be continuously and permanently prevented thereby from engaging in any occupation whatsoever for remuneration or profit, the Company agrees to grant the following disability benefits:

1. The Company shall waive the payment of each premium mentioned on the face of this policy as it thereafter becomes due.

2. In addition to waiving the payment of premiums as aforesaid, the Company, six months after the receipt of proof of such disability, shall pay to the Insured *Eighty-three and 33/100* Dollars and a like amount monthly thereafter until Insured's death or the maturity of this policy under the provisions of Section 7 hereof.

3. The benefits payable under this policy, at death of the Insured or maturity as endowment, shall NOT BE DECREASED by reason of the aforesaid waiver of premiums and disability payments, and the benefits provided in Sections 2 and 3 on second page hereof shall INCREASE and DIVIDENDS SHALL BE PAID in the same manner as if the said disability benefits had not been granted.

RECOVERY FROM DISABILITY.—The Company after accepting proof of disability under this Section may demand of the Insured at any time thereafter, but not oftener than once a year, proof of the continuance of such disability and upon failure to furnish such proof, or if it appear that the Insured has become able to engage in any occupation whatsoever for remuneration or profit, no further premiums shall be waived and no further disability payments shall be made by the Company.

DISCONTINUANCE.—Nonpayment of the additional premium for disability benefits will avoid the same. The Disability Benefit provisions shall not apply to paid-up or extended insurance granted under Section 3 of this policy. Upon written request by the Insured, accompanied by this policy for endorsement, the provisions for disability benefits may be discontinued. If so discontinued; or if the Insured engage, in time of war at any time while this policy is in force, in naval service or in military service; or if within two years from the date of this policy, the Insured shall participate in aeronautics or submarine expeditions or operations, or in any work as a civilian in any capacity whatsoever in connection with actual warfare, then the provisions herein contained for

total and permanent disability benefits shall thereupon become wholly and permanently void and the premiums thereafter payable hereon will be reduced by \$19.70 yearly, being the additional premium for such disability benefits.

Section 7. MATURITY AS ENDOWMENT.

After twenty full years' premiums shall have been paid the Insured may continue thereafter to pay the annual premiums, as aforesaid, until such time as the additional premiums, with interest at the rate of $3\frac{1}{2}$ per cent per annum, compounded annually, together with the reserve upon this policy and upon any paid-up additions hereto, shall equal the face amount hereof, at which time the Company will, upon surrender of this policy and all paid-up additions, pay to the Insured said face amount in cash. If the Insured shall continue the payment of premiums after twenty years as herein provided, and there are no paid-up additions hereto, this policy will mature as an endowment on the *fifteenth* day of *October*, 1946, and prior thereto if there are any paid-up additions. If the Insured shall die before the maturity of this policy as an endowment as herein provided, all such additional premiums paid, with interest thereon at the rate of $3\frac{1}{2}$ per cent per annum, compounded annually, shall be paid to the beneficiary hereunder in addition to the sum insured. If the policy be surrendered for its cash value, in accordance with Section 3, after twenty annual premiums shall have been paid and before maturity as an endowment, the additional premiums paid, with interest thereon at the rate of $3\frac{1}{2}$ per cent per annum, compounded annually, will be paid in addition to said cash value.

EXECUTED this *fifteenth* day of *March*, 1919, at the Head Office of the Company in Philadelphia, Pennsylvania.

CHAS. G. HODGE,

Secretary.

WALTER LEMAR TALBOT,

President.

OPTIONAL MODES OF SETTLEMENT.

(Referred to in Section 5.)

If notified in writing as provided in Section 5 hereof, the Company shall issue, upon receipt of due proof of Insured's death, in exchange for this policy, a certificate evidencing the rights and benefits of the beneficiary under one of the following options:

OPTION 1.—PROCEEDS LEFT AT INTEREST.—The proceeds of this policy, or any part thereof, may be left with the Company subject to withdrawal in whole or in part at any time on demand in sums of not less than one hundred dollars. The Company shall pay interest annually on the sum so left with it at such rate as it may each year declare thereon, not less, however, than $3\frac{1}{2}$ per cent per annum. Upon the death of a beneficiary, the sum then remaining with the Company, together with any interest accrued thereon to the date of such death, shall be paid to the executors, administrators or assigns of said beneficiary, unless otherwise agreed in writing.

OPTION 2.—INSTALMENTS CERTAIN.—The proceeds of this policy shall be paid in equal annual, or semi-annual, or quarterly, or monthly instalments for a period of from two to twenty-five years, as may be agreed; the amount of each instalment shall be in accordance with the instalment table on this page.

OPTION 3.—CONTINUOUS INSTALMENTS.—The proceeds of this policy shall be paid in equal annual, or semi-annual, or quarterly, or monthly instalments for a fixed period of twenty years and for as many years thereafter as the beneficiary shall live. The amount of each instalment shall be determined by the age of the beneficiary when the first instalment shall be due and payable and in accordance with the instalment table on this page. If this option

be selected, the Company will require satisfactory evidence of the age of the beneficiary.

The first instalment provided under Options 2 and 3 shall be payable immediately upon receipt of due proof of Insured's death.

The instalments payable under Options 2 and 3 must be at least \$50.00 when paid annually, \$25.00 when paid semi-annually, \$15.00 when paid quarterly, and \$10.00 when paid monthly, otherwise Options 2 or 3 cannot be exercised. The total of the fractional payments each year shall be equal to the annual instalment provided for by the table.

In the event of the death of a beneficiary, any unpaid instalments under Option 2, or any unpaid instalments for the fixed period of twenty years only under Option 3, shall be commuted at $3\frac{1}{2}$ per cent per annum, compounded annually, and, unless otherwise agreed in writing, shall be paid in one sum to the executors, administrators or assigns of such beneficiary.

The instalments under Options 2 and 3 are based upon an assumed interest earning of $3\frac{1}{2}$ per cent, but if for any year the Company shall declare upon the commuted value of any unpaid instalments an interest rate greater than $3\frac{1}{2}$ per cent, such excess interest will be paid in addition to the instalment for that year, but under Option 3, the instalments for the fixed period of twenty years only shall be so increased.

Unless the Insured shall otherwise specifically direct in writing, filed with the Company at its Head Office, the certificate issued under any option may be assigned or surrendered to the Company at any time for the then present value of all payments yet to be made, computed at $3\frac{1}{2}$ per cent per annum, compounded annually; provided that no such surrender and commutation will be made under Option 3, except as to the instalments payable during the fixed period of twenty years only.

If there be more than one designated beneficiary, the proceeds of the policy, unless otherwise therein specifically provided, shall be considered as divided into as many equal parts as there are beneficiaries, and shall be credited and paid to each beneficiary severally.

Settlement shall not be made under the aforesaid Optional Modes if payment is to be made to the estate of the Insured, to a corporation, association or co-partnership, nor if the proceeds payable in one sum hereunder are less than one thousand dollars.

NOTICE.

It is not necessary for the Insured or Beneficiary to employ an attorney or any other person in collecting the insurance under this policy, or in receiving any of the benefits it provides. Time and expense will be saved by writing direct to the Head Office of the Company, 112-116 North Broad Street, Philadelphia, Pa.

INSTALLMENT TABLE REFERRED TO IN OPTION 2.

Number of Annual Instalments	Annual Instalment per \$1,000 Proceeds	Number of Annual Instalments	Annual Instalment per \$1,000 Proceeds	Number of Annual Instalments	Annual Instalment per \$1,000 Proceeds
2	\$508 60	10	\$116 18	18	\$73 26
3	344 86	11	107 34	19	70 48
4	263 04	12	99 98	20	67 98
5	214 00	13	93 78	21	65 73
6	181 32	14	88 48	22	63 70
7	158 01	15	83 99	23	61 85
8	140 56	16	79 88	24	60 17
9	127 00	17	76 38	25	58 62

INSTALLMENT TABLE REFERRED TO IN OPTION 3.

Age of Beneficiary at Death of Insured	Annual Instalment per \$1,000 Proceeds	Age of Beneficiary at Death of Insured	Annual Instalment per \$1,000 Proceeds	Age of Beneficiary at Death of Insured	Annual Instalment per \$1,000 Proceeds
10 and under	\$40 50	30	\$48 25	51	\$69 88
11	40 69	31	48 69	52	60 12
12	40 88	32	47 15	53	60 85
13	41 09	33	47 62	54	61 56
14	41 30	34	48 11	55	62 25
15	41 52	35	48 63	56	62 92
16	41 75	36	49 17	57	63 55
17	41 99	37	49 72	58	64 14
18	42 24	38	50 30	59	64 70
19	42 50	39	50 90	60	65 22
20	42 78	40	51 52	61	65 69
21	43 06	41	52 16	62	66 12
22	43 36	42	52 82	63	66 49
23	43 67	43	53 50	64	66 82
24	43 99	44	54 20	65	67 10
25	44 33	45	54 91	66	67 34
26	44 68	46	55 64	67	67 53
27	45 05	47	56 37	68	67 68
28	45 43	48	57 12	69	67 79
29	45 84	49	57 88	70	67 86
		50	58 63	and over	

APPLICATION.

I hereby agree as follows: (1) That only the executive officers at the Head Office of the Company in Philadelphia, Pa., have authority to determine whether or not a policy of insurance shall be issued on any application; (2) That no statement made to or by any agent, medical examiner or any other person shall be taken or considered as having been made to or brought to the notice or knowledge of the Company or as charging it with any liability by reason thereof, unless contained in Parts I or II of this application; (3) That if the first premium on the insurance hereby applied for is not paid in full at the time of making this application there shall be no liability on the part of the Company under this application unless nor until a policy shall be issued and delivered to me and the first premium thereon paid during my lifetime and continued good health; (4) That if such first premium is paid in full to the said Company's agent at the time of making this application, the insurance (subject to the Company's regular form of policy for the plan applied for) shall be effective from the date of the medical examination therefor as shown by Part II of this application, upon approval of this application by an executive officer of the Company at its Head Office; (5) That the executive officers herein referred to are the President, Vice-President, Secretary and Treasurer.

MEDICAL EXAMINER'S FORM.

I hereby certify that I have carefully read all of the above statements and answers; that each is written correctly as made by me and is full, complete and true. I hereby agree that the several answers, statements and agreements contained in this application, consisting of Parts I and II, on separate sheets, shall be the basis of and a part of the consideration for the contract of insurance, and that this application and any Policy issued hereon shall constitute the entire contract. I hereby expressly waive, on behalf of myself and of any person who shall have or claim any interest in any Policy issued hereunder, all provisions of law forbidding any physician or other person who has attended or examined me, or who may hereafter attend or examine me, from disclosing any knowledge or information which he thereby acquired, and I hereby authorize any such physician or other person to disclose any and all such knowledge or information.

Largest Amount of Insurance it will write on a Single Life, \$100,000
—all above \$50,000 Reinsured.

Premiums for each \$1,000 Insurance (Participating).

Age at Issue	LIFE						ENDOWMENT Continuous Annual Premiums					CONVERTIBLE TERM	
	Ad'p'd June 1, 1918	Adopted October 1, 1916					Adopted January 1, 1908					Nonrenewable	
												Adopted September, 1912	
		Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	30 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	5 Years
16	\$16 40	\$39 71	\$39 71	\$34 83	\$32 00	\$30 19	\$102 65	\$65 45	\$47 30	\$36 76	\$30 03		
17	16 71	40 29	40 15	35 20	32 33	30 51	102 71	65 52	47 38	36 84	30 14		
18	17 02	40 90	40 61	35 69	32 69	30 83	102 78	65 60	47 45	36 93	30 24		
19	17 39	41 53	41 10	36 00	33 05	31 17	102 85	65 68	47 55	37 03	30 34		
20	17 76	42 18	41 59	36 42	33 43	31 53	102 92	65 76	47 63	37 13	30 46		
21	18 13	42 86	42 10	36 87	33 83	31 90	103 01	65 84	47 73	37 24	30 59	\$11 09	\$11 28
22	18 53	43 57	42 65	37 31	34 23	32 29	103 10	65 94	47 83	37 36	30 72	11 18	11 38
23	18 96	44 30	43 20	37 79	34 66	32 69	103 19	66 04	47 94	37 48	30 86	11 26	11 50
24	19 40	45 05	43 77	38 29	35 12	33 11	103 29	66 15	48 06	37 61	31 02	11 37	11 61
25	19 85	45 84	44 38	38 80	35 58	33 55	103 39	66 26	48 18	37 75	31 19	11 48	11 75
26	20 35	46 66	45 00	39 35	36 07	34 01	103 49	66 38	48 31	37 91	31 37	11 60	11 88
27	20 86	47 51	45 65	39 89	36 58	34 49	103 60	66 50	48 45	38 08	31 57	11 72	12 02
28	21 40	48 36	46 33	40 47	37 10	35 00	103 72	66 63	48 61	38 26	31 79	11 85	12 19
29	21 97	49 29	47 03	41 07	37 65	35 53	103 86	66 78	48 78	38 46	32 03	12 00	12 35
30	22 56	50 24	47 76	41 69	38 23	36 07	103 99	66 94	48 96	38 67	32 29	12 15	12 54
31	23 20	51 23	48 52	42 36	38 84	36 45	104 12	67 11	49 16	38 90	32 57	12 31	12 75
32	23 86	52 25	49 30	43 04	39 47	37 26	104 29	67 29	49 37	39 15	32 88	12 49	12 97
33	24 56	53 31	49 13	43 75	40 13	37 91	104 46	67 48	49 60	39 43	33 22	12 68	13 21
34	25 29	54 41	49 98	44 50	40 82	38 59	104 64	67 69	49 85	39 73	33 59	12 89	13 48
35	26 06	55 56	51 88	45 29	41 56	39 31	104 84	67 92	50 12	40 06	34 00	12 13	13 76
36	26 91	56 74	52 80	46 10	42 32	40 07	105 05	68 17	50 42	40 43	34 46	13 38	14 09
37	27 78	57 99	53 78	46 95	43 14	40 87	105 28	68 44	50 75	40 84	34 96	13 66	14 44
38	28 71	59 27	54 79	47 85	43 99	41 72	105 53	68 73	51 11	41 29	35 51	13 96	14 85
39	29 70	60 60	55 94	48 80	44 90	42 62	105 80	69 05	51 51	41 79	36 12	14 29	15 28
40	30 78	61 99	56 96	49 79	45 85	43 57	106 09	69 41	51 95	42 34	36 79	14 67	15 70
41	31 85	63 43	58 11	50 83	46 86	-----	106 41	69 81	52 44	42 95	-----	15 07	16 35
42	33 01	64 94	59 33	51 94	47 93	-----	106 77	70 26	52 99	43 62	-----	15 54	16 99
43	34 27	66 51	60 60	53 11	49 07	-----	107 17	70 75	53 59	44 36	-----	16 05	17 71
44	35 60	68 14	61 93	54 34	50 26	-----	107 61	71 29	54 25	45 17	-----	16 64	18 53
45	37 01	69 85	63 33	55 64	51 57	-----	108 09	71 89	54 98	46 06	-----	17 31	19 44
46	38 52	71 64	64 82	57 01	-----	-----	108 62	72 55	55 79	-----	-----	18 08	20 49
47	40 12	73 48	66 37	58 45	-----	-----	109 21	73 28	56 70	-----	-----	18 94	21 06
48	41 83	75 43	68 01	60 04	-----	-----	109 86	74 06	57 70	-----	-----	19 94	22 96
49	43 66	77 45	69 74	61 70	-----	-----	110 58	74 99	58 81	-----	-----	21 06	24 43
50	45 61	79 57	71 54	63 47	-----	-----	111 39	75 98	60 03	-----	-----	22 32	26 06
51	47 65	81 78	73 44	65 33	-----	-----	112 28	77 07	61 38	-----	-----	23 69	27 83
52	49 89	84 08	75 52	67 33	-----	-----	113 25	78 28	62 86	-----	-----	25 22	29 79
53	52 24	86 50	77 67	69 45	-----	-----	114 32	79 62	64 49	-----	-----	26 91	31 95
54	54 77	89 02	80 94	71 74	-----	-----	115 50	81 10	66 28	-----	-----	28 90	34 85
55	57 45	91 66	83 35	74 17	-----	-----	116 81	82 73	68 25	-----	-----	30 90	37 01
56	60 31	94 43	86 02	76 79	-----	-----	118 20	84 52	-----	-----	-----	33 23	-----
57	63 38	97 33	77 65	69 59	-----	-----	119 82	86 49	-----	-----	-----	35 79	-----
58	66 64	100 38	80 56	72 59	-----	-----	121 56	88 65	-----	-----	-----	38 63	-----
59	70 15	103 60	83 66	75 82	-----	-----	123 46	91 02	-----	-----	-----	41 76	-----
60	73 80	106 99	86 97	79 30	-----	-----	125 56	93 63	-----	-----	-----	45 23	-----

For semi-annual rates, add 3% and divide by 2. For quarterly rates, add 6% and divide by 4.
For policies with Disability Benefit Agreement addition of 48c to \$13.65 per \$1,000 is made according to age of Insured and form of policy.

(Limit \$25,000.)

Premium Rates for \$1,000 (Participating) Providing for Waiver of Premiums and Monthly Income of \$8.33 per \$1,000 for Life, in Event of Total and Permanent Disability, Without Reduction of Amount Payable at Maturity.

American 3½ per cent.

Adopted September 1, 1918.

Age at Issue	LIFE				ENDOWMENT				
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years
16	\$17 86	\$42 18	\$31 54	\$26 34	\$108 07	\$65 94	\$47 84	\$37 37	\$30 73
17	18 17	42 76	31 98	26 71	108 13	66 01	47 92	37 45	30 84
18	18 48	43 37	32 44	27 10	108 20	66 09	47 99	37 54	30 94
19	18 86	44 00	32 93	27 51	108 27	66 17	48 06	37 64	31 04
20	19 22	44 65	33 42	27 93	108 35	66 25	48 17	37 74	31 16
21	19 59	45 33	33 93	28 38	108 43	66 33	48 27	37 85	31 29
22	20 05	46 08	34 52	28 85	108 53	66 45	48 39	38 00	31 46
23	20 54	46 86	35 10	29 35	108 63	66 56	48 53	38 15	31 63
24	21 05	47 65	35 71	29 88	108 75	66 69	48 67	38 31	31 83
25	21 57	48 49	36 35	30 43	108 87	66 82	48 82	38 48	32 04
26	22 14	49 35	37 01	30 98	108 98	66 96	48 98	38 66	32 27
27	22 72	50 25	37 68	31 57	104 11	67 10	49 14	38 90	32 51
28	23 34	51 13	38 40	32 18	104 25	67 26	49 34	39 12	32 78
29	24 00	52 10	39 14	32 81	104 40	67 44	49 54	39 37	33 09
30	24 69	53 07	39 89	33 47	104 55	67 62	49 76	39 63	33 43
31	25 43	54 10	40 69	34 17	104 72	67 83	50 00	39 91	33 80
32	26 20	55 17	41 49	34 89	104 90	68 04	50 27	40 22	34 20
33	27 02	56 27	42 36	35 63	105 10	68 27	50 56	40 58	34 64
34	27 88	57 40	43 25	36 43	105 31	68 52	50 87	40 96	35 12
35	28 81	58 59	44 18	37 26	105 55	68 80	51 20	41 38	35 64
36	29 79	59 81	45 14	38 11	105 80	69 10	51 57	41 86	36 21
37	30 83	61 10	46 15	38 99	106 08	69 43	51 98	42 39	36 83
38	31 94	62 42	47 21	39 94	106 37	69 80	52 42	42 98	37 51
39	33 12	63 79	48 30	40 94	106 70	70 19	52 93	43 63	38 27
40	34 36	65 22	49 47	41 99	107 05	70 64	53 51	44 34	39 11
41	35 69	66 69	50 66	43 10	107 43	71 13	54 16	45 12	.....
42	37 09	68 23	51 93	44 30	107 86	71 69	54 88	45 97	.....
43	38 63	69 82	53 24	45 59	108 35	72 30	55 67	46 90	.....
44	40 28	71 48	54 61	46 97	108 89	72 97	56 53	47 92	.....
45	42 05	73 21	56 06	48 44	109 48	73 73	57 47	49 04	.....
46	43 94	75 02	57 63	50 00	110 12	74 69	58 51	.....	.....
47	45 98	76 89	59 31	51 69	110 84	75 55	59 68	.....	.....
48	48 17	78 86	61 13	53 50	111 65	76 63	60 97	.....	.....
49	50 53	80 91	63 09	55 45	112 54	77 84	62 41	.....	.....
50	53 04	83 05	65 20	57 55	113 58	79 18	64 00	.....	.....
51	55 72	85 30	67 42	59 79	114 76	80 68	65 77	.....	.....
52	58 65	87 70	69 88	62 25	116 09	82 80	67 76	.....	.....
53	61 83	90 34	72 46	64 94	117 58	84 12	70 01	.....	.....
54	65 84	93 28	75 21	67 95	119 24	86 13	72 55	.....	.....
55	69 25	96 65	78 14	71 30	121 10	88 36	75 43	.....	.....

For semi-annual rates add 3 per cent and divide by 2.

For quarterly rates add 6 per cent and divide by 4.

(Limit \$12,000—\$24,000 Payable in Case of Accidental Death.)

Premium Rates for \$1,000 (Participating) Providing for Disability
and Double Benefit Provisions (For Death within 60 days after
Accident Double Face of Policy is Payable—Total
Disability from Accidental Causes Double
the Disability Income is Payable).

American 3½ per cent.

Adopted February, 1919.

Age at Issue	LIFE				ENDOWMENT Continuous Annual Premiums			
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years
16	\$19 36	\$45 18	\$33 79	\$28 34	\$104 57	\$67 44	\$49 34	\$38 87
17	19 67	46 76	34 23	28 71	104 63	67 51	49 42	38 97
18	19 98	46 37	34 69	29 10	104 70	67 59	49 49	39 04
19	20 35	47 00	35 18	29 51	104 77	67 67	49 59	39 14
20	20 72	47 65	35 67	29 93	104 85	67 75	49 67	39 24
21	21 09	48 33	36 18	30 38	104 93	67 83	49 77	39 35
22	21 55	49 08	36 77	30 85	105 03	67 95	49 89	39 50
23	22 04	49 86	37 35	31 35	105 13	68 06	50 03	39 65
24	22 55	50 65	37 96	31 88	105 25	68 19	50 17	39 81
25	23 07	51 49	38 60	32 43	105 37	68 32	50 32	39 99
26	23 64	52 35	39 26	32 98	105 48	68 46	50 48	40 18
27	24 22	53 25	39 93	33 57	105 61	68 60	50 64	40 40
28	24 84	54 13	40 65	34 18	105 75	68 76	50 84	40 62
29	25 50	55 10	41 39	34 81	105 90	68 94	51 04	40 87
30	26 19	56 07	42 14	35 47	106 05	69 12	51 26	41 13
31	26 93	57 10	42 94	36 17	106 22	69 33	51 50	41 41
32	27 70	58 17	43 74	36 89	106 40	69 54	51 77	41 72
33	28 52	59 27	44 61	37 63	106 60	69 77	52 06	42 08
34	29 38	60 40	45 50	38 43	106 81	70 02	52 37	42 46
35	30 31	61 59	46 43	39 26	107 05	70 30	52 70	42 88
36	31 29	62 84	47 39	40 11	107 30	70 60	53 07	43 30
37	32 32	64 10	48 40	40 99	107 59	70 93	53 48	43 89
38	33 44	65 42	49 46	41 94	107 87	71 30	53 93	44 48
39	34 69	66 79	50 55	42 94	108 20	71 69	54 43	45 12
40	35 86	68 22	51 72	43 99	108 55	72 14	55 01	45 84
41	37 19	69 69	52 91	45 16	108 93	72 63	55 66	46 62
42	38 59	71 23	54 13	46 30	109 36	73 19	56 38	47 47
43	40 13	72 82	55 49	47 59	109 85	73 80	57 17	48 40
44	41 78	74 48	56 86	48 97	110 39	74 47	58 03	49 42
45	43 55	76 21	58 31	50 44	110 98	75 23	58 97	50 54
46	45 44	78 02	59 88	52 00	111 62	76 09	60 01	-----
47	47 48	79 89	61 66	53 69	112 34	77 05	61 18	-----
48	49 67	81 86	63 38	55 50	113 15	78 13	62 47	-----
49	52 03	83 91	65 34	57 45	114 04	79 34	63 91	-----
50	54 54	86 05	67 45	59 55	115 08	80 68	65 50	-----
51	57 22	88 30	69 67	61 79	116 26	82 16	67 27	-----
52	60 15	90 70	72 13	64 25	117 59	83 80	69 26	-----
53	63 33	93 34	74 71	66 94	119 08	85 62	71 51	-----
54	66 84	96 28	77 46	69 95	120 74	87 63	74 05	-----
55	70 75	99 65	80 39	73 30	122 60	89 86	76 93	-----

For semi-annual rates, add 3 per cent and divide by 2.
For quarterly rates, add 6 per cent and divide by 4.

Premium Rates (Participating) for \$500.00 Annual Income for 20 Years Certain, with Extra Rates to Continue the Income to Beneficiary Through Life.

American 3½% Reserve.

Commuted Value, \$7,355.00.

Adopted February, 1919.

Age of Insured	ORDINARY LIFE								20 PREMIUMS LIFE							
	Rates for 20 Years Certain				Extra Rates to Continue Income for Life				Rates for 20 Years Certain				Extra Rates to Continue Income for Life			
	Without Disability	With Disability		Premium Prior to Age 60	Age of Beneficiary				Without Disability	With Disability		Premium Prior to Age 60	Age of Beneficiary			
		Premium Prior to Age 60	Premium Age 60 and after		25	35	45	55		25	35		45	55		
21	\$13.33	\$14.15	\$13.70	\$2.18	\$1.33	\$0.62	\$0.18	\$19.76	\$20.52			\$3.09	\$1.78	\$0.75	\$0.19	
22	13.63	14.52	14.02	2.22	1.35	.63	.18	20.09	20.87			3.13	1.79	.76	.19	
23	13.95	14.87	14.36	2.26	1.36	.64	.18	20.44	21.23			3.18	1.81	.77	.19	
24	14.27	15.24	14.71	2.31	1.38	.64	.18	20.81	21.62			3.23	1.83	.78	.20	
25	14.60	15.61	15.07	2.36	1.40	.65	.18	21.18	22.00			3.29	1.85	.79	.20	
26	14.97	16.03	15.47	2.41	1.42	.66	.18	21.57	22.41			3.36	1.88	.80	.20	
27	15.34	16.44	15.87	2.47	1.45	.67	.19	21.98	22.84			3.42	1.91	.80	.21	
28	15.74	16.90	16.31	2.54	1.48	.67	.19	22.41	23.28			3.49	1.94	.81	.21	
29	16.16	17.37	16.77	2.60	1.51	.69	.20	22.85	23.74			3.57	1.98	.83	.21	
30	16.59	17.87	17.25	2.65	1.55	.70	.20	23.31	24.22			3.65	2.01	.84	.21	
31	17.06	18.40	17.76	2.77	1.59	.72	.20	23.80	24.73			3.75	2.05	.86	.21	
32	17.55	18.96	18.30	2.86	1.63	.74	.21	24.30	25.25			3.85	2.10	.87	.22	
33	18.06	19.55	18.87	2.96	1.68	.75	.21	24.82	25.79			3.98	2.15	.89	.22	
34	18.60	20.18	19.47	3.09	1.73	.77	.21	25.37	26.36			4.11	2.21	.91	.23	
35	19.18	20.85	20.12	3.22	1.79	.79	.21	25.96	26.98			4.27	2.28	.93	.23	
36	19.79	21.57	20.81	3.37	1.86	.81	.21	26.55	27.59			4.43	2.36	.97	.24	
37	20.43	22.31	21.53	3.53	1.94	.83	.22	27.18	28.25			4.60	2.44	1.00	.24	
38	21.12	23.12	22.31	3.71	2.02	.87	.23	27.84	28.94			4.80	2.54	1.03	.25	
39	21.84	23.96	23.13	3.90	2.11	.90	.24	28.54	29.67			5.00	2.64	1.06	.25	
40	22.60	24.86	24.00	4.11	2.22	.93	.25	29.27	30.43			5.22	2.74	1.09	.26	
41	23.43	25.85	24.96	4.34	2.34	.97	.25	30.03	31.25	\$30.36		5.47	2.86	1.13	.27	
42	24.28	26.88	25.95	4.60	2.47	1.02	.26	30.85	32.15	31.22		5.74	3.00	1.17	.28	
43	25.21	27.99	27.03	4.88	2.61	1.07	.28	31.71	33.09	32.13		6.03	3.14	1.23	.30	
44	26.18	29.17	28.17	5.19	2.77	1.13	.29	32.61	34.08	33.08		6.35	3.31	1.29	.31	
45	27.22	30.45	29.41	5.55	2.95	1.20	.31	33.57	35.15	34.11		6.70	3.50	1.37	.33	
46	28.33	31.81	30.73	5.93	3.15	1.28	.32	34.58	36.28	35.20		7.09	3.71	1.46	.35	
47	29.51	33.28	32.16	6.34	3.38	1.36	.34	35.66	37.49	36.37		7.50	3.94	1.55	.37	
48	30.77	34.86	33.69	6.79	3.63	1.46	.36	36.80	38.79	37.62		7.94	4.19	1.65	.39	
49	32.11	36.56	35.34	7.27	3.90	1.57	.38	38.03	40.21	38.99		8.43	4.47	1.75	.41	
50	33.55	38.42	37.14	7.80	4.21	1.69	.41	39.32	41.74	40.46		8.95	4.79	1.88	.44	
51	35.07	40.40	39.06	8.37	4.55	1.82	.44	40.70	43.38	42.04		9.52	5.13	2.01	.47	
52	36.69	42.55	41.14	8.99	4.93	1.98	.47	42.17	45.19	43.78		10.13	5.51	2.17	.50	
53	38.42	44.88	43.40	9.67	5.34	2.14	.51	43.73	47.14	45.66		10.78	5.91	2.34	.54	
54	40.28	47.42	45.86	10.40	5.78	2.34	.56	45.40	49.30	47.74		11.47	6.33	2.52	.58	
55	42.25	50.16	48.52	11.21	6.27	2.54	.61	47.20	51.68	50.04		12.23	6.79	2.72	.64	
56	44.36	-----	-----	12.07	6.79	2.77	.67	49.12	-----	-----		13.05	7.30	2.94	.70	
57	46.62	-----	-----	13.01	7.35	3.03	.74	51.18	-----	-----		13.94	7.86	3.15	.77	
58	49.01	-----	-----	14.01	8.02	3.32	.80	53.39	-----	-----		14.90	8.48	3.45	.83	
59	51.50	-----	-----	15.09	8.72	3.63	.88	55.77	-----	-----		15.93	9.17	3.79	.91	
60	54.35	-----	-----	16.25	9.50	4.00	.97	58.33	-----	-----		17.03	9.93	4.14	1.00	

This Company does not publish rates for \$10.00 Monthly Income Policy.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

Ordinary Life
(American 3½% Reserve Basis)

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$20 88		Prem. \$23 58		Prem. \$27 13		Prem. \$31 83		Prem. \$38 17		Prem. \$46 87	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$ 2 38	\$18 50	\$ 2 50	\$21 08	\$ 2 58	\$24 55	\$ 2 69	\$29 14	\$ 2 98	\$35 19	\$ 3 63	\$43 24
1911	2	2 46	18 42	2 80	20 98	2 70	24 43	2 84	28 99	3 17	35 00	3 86	43 01
1912	3	2 54	18 34	2 70	20 88	2 82	24 31	2 99	28 84	3 36	34 81	4 09	42 78
1913	4	2 89	18 00	3 06	20 50	3 25	23 88	3 47	28 36	3 92	34 25	4 76	42 11
1914	5	3 29	17 60	3 52	20 06	3 73	23 40	4 00	27 83	4 55	33 62	5 53	41 34
1915	6	3 39	17 49	3 65	19 93	3 88	23 25	4 20	27 63	4 80	33 37	5 83	41 04
1916	7	3 25	17 63	3 49	20 09	3 95	23 18	4 53	27 30	5 28	32 89	6 27	40 60
1917	8	3 35	17 53	3 61	19 97	4 09	23 04	4 71	27 12	5 50	32 67	6 52	40 35
1918	9	3 45	17 43	3 73	19 85	4 24	22 89	4 88	26 95	5 71	32 46	6 77	40 10
1919	10	2 42	18 46	2 61	20 97	2 97	24 16	3 42	28 41	4 00	34 17	4 74	42 13
Total		\$29 40	\$179 40	\$31 49	\$204 31	\$34 21	\$237 09	\$37 73	\$280 57	\$43 27	\$338 43	\$52 00	\$416 70
		Average Yearly Cost for 10 Years \$17 94		Average Yearly Cost for 10 Years \$20 43		Average Yearly Cost for 10 Years \$23 71		Average Yearly Cost for 10 Years \$28 06		Average Yearly Cost for 10 Years \$33 84		Average Yearly Cost for 10 Years \$41 67	

20 Payment Life
(American 3% Reserve Basis)

Year Ending		Prem. \$31 14		Prem. \$34 01		Prem. \$37 49		Prem. \$41 83		Prem. \$47 40		Prem. \$54 85	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost
1910	1	\$3 23	\$27 91	\$3 50	\$30 51	\$3 59	\$33 90	\$3 65	\$38 17	\$3 87	\$43 63	\$4 42	\$50 43
1911	2	3 39	27 75	3 68	30 33	3 79	33 70	3 88	37 95	4 13	43 27	4 71	50 14
1912	3	3 55	27 59	3 86	30 15	4 00	33 49	4 12	37 71	4 40	43 00	5 01	49 84
1913	4	4 09	27 05	4 46	29 55	4 64	32 85	4 80	37 03	5 14	42 26	5 85	49 00
1914	5	4 71	26 43	5 14	28 87	5 38	32 11	5 59	36 24	5 90	41 50	6 82	48 03
1915	6	4 92	26 22	5 37	28 64	5 65	31 84	5 90	35 93	6 14	41 26	7 21	47 64
1916	7	5 00	26 14	5 32	28 69	5 72	31 77	6 19	35 64	6 77	40 63	7 51	47 34
1917	8	5 20	25 94	5 54	28 47	5 96	31 53	6 48	35 37	7 06	40 34	7 92	47 08
1918	9	5 40	25 74	5 76	28 25	6 20	31 29	6 72	35 11	7 35	40 05	8 13	46 72
1919	10	5 78	27 36	6 03	29 98	6 34	33 15	6 70	37 13	7 15	42 25	8 69	49 16
Total		\$43 27	\$263 13	\$46 66	\$293 44	\$49 27	\$325 63	\$52 02	\$366 28	\$55 91	\$418 09	\$63 17	\$485 33
		Average Yearly Cost for 10 Years \$26 81		Average Yearly Cost for 10 Years \$29 34		Average Yearly Cost for 10 Years \$32 56		Average Yearly Cost for 10 Years \$36 63		Average Yearly Cost for 10 Years \$41 81		Average Yearly Cost for 10 Years \$48 53	

20 Year Endowment
(American 3½% Reserve Basis)

Year Ending		Prem. \$48 18		Prem. \$48 96		Prem. \$50 12		Prem. \$51 95		Prem. \$54 98		Prem. \$60 03	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost
1910	1	\$3 87	\$44 81	\$3 46	\$45 50	\$3 61	\$46 61	\$3 56	\$48 39	\$3 87	\$51 31	\$4 20	\$55 83
1911	2	3 70	44 48	3 80	45 16	3 85	46 27	3 91	48 04	4 02	50 98	4 55	55 48
1912	3	4 05	44 13	4 14	44 82	4 20	45 92	4 28	47 69	4 37	50 61	4 91	55 12
1913	4	4 85	43 33	4 96	44 00	5 02	45 10	5 08	46 87	5 21	49 77	5 82	54 21
1914	5	5 80	42 38	5 91	43 05	5 97	44 15	6 05	45 90	6 20	48 78	6 86	53 17
1915	6	6 26	41 92	6 37	42 59	6 47	43 65	6 53	45 42	6 69	48 29	7 34	52 69
1916	7	6 19	41 99	6 34	42 62	6 52	43 60	6 60	45 15	7 20	47 78	7 80	52 23
1917	8	6 62	41 56	6 76	42 20	6 95	43 17	7 22	44 73	7 62	47 36	8 22	51 81
1918	9	7 07	41 11	7 21	41 75	7 39	42 73	7 67	44 28	8 06	46 92	8 66	51 37
1919	10	4 95	43 23	5 05	43 91	5 17	44 96	5 37	46 58	5 64	49 34	6 06	53 97
Total		\$52 86	\$428 94	\$54 00	\$435 60	\$55 05	\$446 15	\$56 45	\$463 05	\$58 68	\$491 12	\$64 42	\$535 88
		Average Yearly Cost for 10 Years \$42 89		Average Yearly Cost for 10 Years \$43 56		Average Yearly Cost for 10 Years \$44 62		Average Yearly Cost for 10 Years \$46 31		Average Yearly Cost for 10 Years \$49 11		Average Yearly Cost for 10 Years \$53 59	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

Year Issued	Cur. Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$20 88		\$23 58		\$27 13		\$31 83		\$38 17		\$46 87	
1918	1	\$2 20	\$18 68	\$2 20	\$21 38	\$2 20	\$24 93	\$2 32	\$29 51	\$2 67	\$35 50	\$3 15	\$43 72
1917	2	2 20	18 68	2 20	21 38	2 22	24 91	2 50	29 33	2 87	35 30	3 40	43 47
1916	3	2 20	18 68	2 20	21 38	2 30	24 83	2 60	29 23	3 00	35 17	3 56	43 31
1915	4	2 20	18 68	2 20	21 38	2 39	24 74	2 71	29 12	3 14	35 03	3 72	43 15
1914	5	2 20	18 68	2 21	21 37	2 47	24 66	2 82	29 01	3 28	34 89	3 89	42 98
1913	6	2 20	18 68	2 29	21 29	2 57	24 56	2 93	28 90	3 42	34 75	4 05	42 82
1912	7	2 21	18 67	2 36	21 22	2 67	24 46	3 05	28 78	3 55	34 62	4 22	42 65
1911	8	2 28	18 60	2 44	21 14	2 77	24 36	3 17	28 66	3 70	34 47	4 39	42 48
1910	9	2 35	18 53	2 53	21 05	2 86	24 27	3 30	28 53	3 85	34 32	4 56	42 31
1909	10	2 42	18 46	2 61	20 97	2 97	24 16	3 42	28 43	4 00	34 17	4 74	42 13
Total		\$22 46	\$186 34	\$23 24	\$212 56	\$25 42	\$245 88	\$28 82	\$289 50	\$33 48	\$348 22	\$39 58	\$429 02
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$18 63		\$21 26		\$24 59		\$28 95		\$34 82		\$42 90	

20 Payment Life

Premium		\$28 80		\$31 69		\$35 29		\$39 79		\$45 64		\$53 47	
1918	1	\$2 20	\$26 60	\$2 20	\$29 49	\$2 20	\$33 09	\$2 29	\$37 50	\$2 67	\$42 97	\$3 19	\$50 28
1917	2	2 20	26 60	2 20	29 49	2 20	33 09	2 46	37 33	2 88	42 76	3 43	50 04
Premium		\$31 14		\$34 01		\$37 49		\$41 83		\$47 40		\$54 85	
1916	..	2 87	28 27	3 02	30 99	3 22	34 27	3 47	38 36	3 78	43 62	4 21	50 64
1915	..	2 98	28 16	3 16	30 85	3 37	34 12	3 63	38 20	3 96	43 44	4 41	50 44
1914	..	3 11	28 03	3 29	30 72	3 52	33 97	3 80	38 03	4 15	43 25	4 61	50 24
1913	..	3 23	27 91	3 43	30 58	3 68	33 81	3 97	37 86	4 34	43 06	4 82	50 03
1912	..	3 37	27 77	3 58	30 43	3 84	33 65	4 15	37 68	4 54	42 86	5 03	49 82
1911	..	3 50	27 64	3 72	30 29	4 00	33 49	4 33	37 50	4 74	42 66	5 26	49 59
1910	..	3 64	27 59	3 88	30 13	4 17	33 32	4 52	37 31	4 94	42 46	5 47	49 38
1909	..	3 78	27 36	4 03	29 98	4 34	33 15	4 70	37 13	5 15	42 25	5 69	49 16

20 Year Endowment

Premium		\$48 18		\$48 96		\$50 12		\$51 95		\$54 98		\$60 03	
1918	1	\$2 58	\$45 60	\$2 67	\$46 29	\$2 79	\$47 33	\$2 96	\$48 99	\$3 21	\$51 77	\$3 59	\$56 44
1917	2	2 78	45 40	2 88	46 08	3 00	47 12	3 19	48 76	3 46	51 52	3 87	56 16
1916	3	3 01	45 17	3 12	45 84	3 24	46 88	3 43	48 52	3 70	51 28	4 12	55 91
1915	4	3 26	44 92	3 35	45 61	3 49	46 63	3 68	48 27	3 95	51 03	4 37	55 66
1914	5	3 51	44 67	3 61	45 36	3 74	46 38	3 93	48 02	4 21	50 77	4 63	55 40
1913	6	3 77	44 41	3 87	45 09	4 00	46 12	4 20	47 75	4 48	50 50	4 90	55 13
1912	7	4 05	44 13	4 14	44 82	4 28	45 84	4 47	47 48	4 75	50 23	5 18	54 85
1911	8	4 33	43 85	4 44	44 52	4 56	45 56	4 76	47 19	5 04	49 94	5 46	54 57
1910	9	4 63	43 55	4 73	44 23	4 87	45 25	5 05	46 90	5 33	49 65	5 75	54 28
1909	10	4 95	43 23	5 05	43 91	5 17	44 95	5 37	46 58	5 64	49 34	6 06	53 97
Total		\$36 87		\$37 86		\$39 14		\$41 04		\$43 77		\$47 93	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$44 49		\$45 17		\$46 21		\$47 85		\$50 60		\$55 24	

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years
16	\$ 6	\$ 18	\$ 61	\$101	\$149	\$ 29	\$ 58	\$151	\$253	\$377	\$ 92	\$167	\$396	\$666	\$927
17	7	19	64	106	155	30	59	155	258	385	92	167	396	666	927
18	7	20	67	110	161	31	61	158	264	393	92	167	396	666	927
19	8	21	69	114	168	32	62	161	269	401	92	167	396	666	927
20	9	23	72	119	174	32	64	165	275	410	92	167	396	666	927
21	10	24	75	124	181	33	66	168	281	418	92	167	396	666	927
22	10	26	79	129	189	34	67	172	287	427	92	167	396	665	927
23	11	27	82	135	196	35	69	176	293	436	92	167	396	665	927
24	12	29	85	140	204	36	71	180	300	446	92	167	396	665	927
25	13	30	89	146	213	37	73	184	306	456	92	167	396	665	927
26	14	32	93	152	221	39	75	188	313	466	92	167	396	665	926
27	15	34	97	158	230	40	77	192	320	476	92	167	396	665	926
28	16	36	101	165	239	41	79	197	327	486	92	167	396	665	926
29	18	38	105	172	248	42	81	201	335	497	92	167	396	665	926
30	19	40	110	179	258	43	83	206	343	508	92	167	395	664	926
31	20	42	114	186	268	45	85	211	350	519	92	167	395	664	926
32	21	45	119	194	278	46	88	216	358	531	92	167	395	664	926
33	23	47	124	202	289	48	90	221	367	542	92	167	395	664	926
34	24	50	130	210	299	49	92	226	375	554	92	168	395	664	926
35	26	52	135	219	310	50	95	232	384	566	92	168	395	664	926
36	28	55	141	227	321	52	98	237	392	578	92	168	396	663	925
37	29	58	147	236	333	54	100	243	401	590	92	168	396	663	925
38	31	61	153	245	344	55	103	249	410	602	92	168	396	663	925
39	33	64	160	255	355	57	106	255	418	614	93	168	396	663	925
40	35	67	166	264	367	59	109	261	427	626	93	169	396	662	925
41	37	71	173	274	379	60	112	267	436	639	93	169	396	662	924
42	39	74	180	284	391	62	115	273	445	651	93	169	397	661	924
43	41	78	187	294	403	64	118	279	454	663	94	170	397	661	924
44	44	82	195	304	415	66	121	285	463	676	94	170	397	660	923
45	46	86	202	314	426	68	125	291	471	688	95	171	397	660	923
46	49	90	209	324	438	70	128	297	480	700	95	171	397	659	922
47	51	94	217	334	450	72	131	303	488	712	95	172	397	658	921
48	54	98	225	345	462	74	134	309	497	724	96	173	397	657	921
49	56	102	233	355	473	76	138	315	505	735	96	173	397	656	920
50	59	107	240	365	485	78	141	320	512	746	97	174	397	655	919
51	62	111	248	376	496	80	144	326	520	758	97	174	397	653	918
52	64	116	256	386	507	82	147	331	527	769	98	175	398	652	917
53	67	120	265	396	518	84	150	337	534	779	99	176	398	650	916
54	70	125	273	406	529	86	154	342	541	790	99	177	398	649	915
55	73	130	281	416	540	88	157	347	547	800	100	178	398	647	913
56	76	134	289	426	551	90	160	352	552	810	101	179	398	644	912
57	79	139	297	436	562	93	163	357	557	820	102	180	398	642	910
58	82	144	305	445	573	95	166	361	562	830	103	181	398	639	908
59	85	149	313	455	585	97	169	365	566	840	104	182	398	636	906
60	88	154	321	465	597	99	172	369	570	849	105	184	398	633	904

Extended Insurance on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	8	10	15	20	8	10	15	19	8	10	15	19
	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs	Yrs
	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days
16	0 291	8 358	14 272	19 270	4 3126	29438	29447	208	15 250	10 503	5 577	1 959
17	0 338	9 761	15 961	19 302	4 7726	34738	5546	246	15 190	10 503	5 778	1 959
18	0 336	9 214	15 202	19 306	4 12226	29937	20745	264	15 127	10 502	5 778	1 959
19	1 17	9 284	15 285	19 323	4 17126	23036	30444	340	15 62	10 501	5 777	1 959
20	1 64	10 42	16 32	19 271	4 15326	20436	6943	324	14 360	10 501	5 777	1 959
21	1 110	10 156	16 115	19 236	4 19526	9435	18842	364	14 291	10 500	5 777	1 959
22	1 107	10 317	16 169	19 210	4 23526	2434	29442	99	14 218	10 499	5 775	1 959
23	1 151	11 43	16 243	19 128	4 27225	29734	2641	104	14 142	10 498	5 775	1 959
24	1 194	11 123	16 244	19 58	4 30825	18533	15140	161	14 63	10 496	5 775	1 959
25	1 236	11 243	16 261	18 361	4 34325	5832	22939	200	13 245	10 495	5 774	1 958
26	1 278	11 343	16 253	18 251	5 6224	27831	33238	285	13 60	10 494	5 774	1 957
27	1 317	12 60	16 221	18 151	5 9224	11931	6337	239	13 171	10 492	5 774	1 957
28	1 356	12 121	16 201	18 36	5 11923	35330	15136	339	13 79	10 490	5 773	1 957
29	2 75	12 160	16 158	17 272	5 14223	16729	26136	12	12 347	10 488	5 772	1 957
30	2 110	12 222	16 94	17 153	5 16223	928	36135	38	12 247	10 484	5 770	1 957
31	2 144	12 219	16 12	17 22	5 22822	20228	6234	112	12 145	10 482	5 770	1 957
32	2 176	12 235	15 305	16 246	5 24022	1927	15133	116	12 38	10 479	5 769	1 957
33	2 248	12 230	15 216	16 115	5 29421	19026	26032	167	11 292	10 475	5 768	1 957
34	2 274	12 238	15 112	15 321	5 29720	35325	33631	209	11 178	10 471	5 767	1 957
35	2 338	12 192	15 19	15 174	5 29520	17125	7030	243	11 60	10 467	5 765	1 957
36	3 34	12 160	14 256	15 20	5 33819	31824	14229	318	10 303	10 463	5 763	1 956
37	3 50	12 110	14 140	14 242	5 36219	11923	23428	342	10 178	10 458	5 761	1 956
38	3 102	12 45	14 14	14 78	5 34318	27922	32427	364	10 50	10 451	5 759	1 956
39	3 147	11 355	13 262	13 277	5 35718	6822	2627	69	9 323	10 444	5 757	1 956
40	3 186	11 262	13 121	13 123	5 36217	21921	11826	93	9 186	10 435	5 753	1 956
41	3 217	11 181	12 355	12 330	5 32117	120	20825	159	9 48	10 426	5 751	1 956
42	3 241	11 91	12 218	12 174	5 30816	147	19298	24	8 272	10 417	5 746	1 955
43	3 256	10 356	12 77	12 15	5 28515	29119	2623	252	8 162	10 405	5 743	1 954
44	3 294	10 266	11 296	11 225	5 25315	70	18124	22	8 18	10 391	5 738	1 953
45	3 291	10 151	11 149	11 57	5 21414	215	17206	21	7 267	10 376	5 734	1 953
46	3 308	10 31	10 364	10 270	5 16713	361	16309	21	7 122	10 358	5 728	1 952
47	3 290	9 287	10 215	10 119	5 11413	144	163620	34	6 345	10 338	5 721	1 951
48	3 290	9 174	10 77	9 335	5 5712	294	15152	19	6 228	10 315	5 714	1 950
49	3 258	9 57	9 293	9 183	4 36212	83	14257	18	6 90	10 289	5 705	1 949
50	3 245	8 289	9 146	9 40	4 29711	227	13354	17	5 342	10 259	5 696	1 948
51	3 225	8 168	9 10	8 261	4 23011	24	13112	18	5 209	10 225	5 684	1 946
52	3 180	8 46	8 235	8 119	4 16210	180	12229	16	5 100	10 188	5 673	1 945
53	3 152	7 300	8 98	7 343	4 92	9362	11351	15	4 359	10 143	5 658	1 943
54	3 119	7 178	7 328	7 210	4 23	9156	11123	14	4 238	10 90	5 643	1 942
55	3 83	7 57	7 201	7 73	3 318	8330	10256	13	4 138	10 30	5 625	1 939
56	3 44	6 302	7 75	6 305	3 248	8149	1023	12	4 42	9 227	5 604	1 938
57	3 3	6 187	6 319	6 176	3 192	7338	9171	12	3 300	8 345	5 582	1 935
58	3 326	6 74	6 198	6 42	3 124	7164	8324	11	3 224	8 115	5 555	1 932
59	2 282	5 230	6 83	5 285	3 57	6362	8117	10	3 138	7 263	5 524	1 929

Paid-up Values (Participating) on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years	3 Years	5 Years	10 Years	15 Years	19 Years
16	\$ 21	\$ 62	\$194	\$294	\$394	\$103	\$200	\$480	\$737	\$947	\$158	\$276	\$550	\$788	\$959
17	24	64	200	303	401	105	200	485	737	947	158	270	550	788	959
18	24	66	206	308	409	107	204	485	740	946	158	270	550	788	959
19	27	69	208	313	418	108	204	486	740	947	158	270	550	788	959
20	30	74	213	321	424	107	207	489	742	946	157	270	550	788	959
21	32	76	212	328	432	108	210	489	743	946	157	270	550	788	959
22	32	81	225	334	441	110	209	491	744	948	157	270	550	787	959
23	35	83	230	343	448	111	212	493	744	947	157	270	550	787	959
24	37	87	233	348	457	112	214	495	746	947	157	269	550	787	959
25	39	89	240	356	467	113	216	496	746	947	157	269	549	786	959
26	42	93	246	363	474	117	218	497	747	949	157	269	549	786	958
27	44	97	251	369	482	118	220	497	748	948	157	269	549	786	958
28	46	100	256	377	490	119	221	500	748	949	157	269	549	786	958
29	51	104	261	385	498	120	222	500	750	949	157	269	549	786	958
30	53	107	268	392	507	120	223	502	752	948	156	268	547	785	958
31	55	111	272	399	515	123	224	503	751	949	156	268	547	785	958
32	56	116	278	407	523	124	228	505	751	948	156	268	546	785	958
33	60	119	283	414	532	127	228	505	753	949	156	268	546	784	958
34	62	124	291	422	539	127	229	506	753	949	156	269	546	784	958
35	66	126	296	430	547	127	231	508	755	948	156	269	545	784	958
36	69	131	302	436	555	129	234	508	754	950	155	268	546	783	957
37	70	135	308	444	564	131	233	510	755	949	155	268	546	782	957
38	74	139	314	451	571	131	235	511	755	948	155	267	545	782	957
39	77	143	321	460	577	133	237	512	754	949	156	267	544	782	957
40	80	146	326	466	585	135	239	513	754	948	156	268	544	780	957
41	82	152	332	473	592	134	240	513	754	949	155	267	543	780	956
42	85	155	338	481	600	135	241	514	753	948	155	266	543	778	956
43	87	160	344	488	607	137	242	514	753	948	156	267	542	778	956
44	92	164	351	494	613	138	243	514	753	947	155	266	541	776	955
45	94	169	356	500	618	139	245	513	751	948	156	267	540	775	955
46	98	173	361	506	625	140	246	513	750	947	155	266	538	774	954
47	100	177	367	512	631	141	246	513	748	946	155	266	537	772	953
48	103	180	373	519	638	142	246	512	748	944	155	266	535	770	953
49	105	184	379	525	643	143	248	512	746	944	154	265	533	768	952
50	108	188	382	530	649	143	249	510	743	943	155	265	531	766	951
51	111	191	387	536	654	144	249	509	742	942	154	263	529	762	950
52	113	196	392	541	659	144	249	508	739	941	154	263	528	760	949
53	115	199	399	546	664	145	249	507	737	940	155	262	526	757	948
54	118	203	403	551	669	145	250	506	735	938	153	262	524	754	947
55	121	207	408	556	674	146	250	504	732	937	153	261	521	751	944
56	123	209	412	561	679	146	250	502	728	935	153	260	518	746	943
57	126	213	417	566	684	148	250	501	724	933	153	259	515	742	941
58	128	216	421	570	689	148	250	498	720	932	153	258	512	737	939
59	130	220	425	575	696	148	249	496	716	930	153	257	509	732	937
60	132	223	429	580	702	149	249	493	712	928	152	257	505	727	935

20-PAYMENT LIFE NONPARTICIPATING POLICY WITH DISABILITY BENEFITS.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.00.

ANNUAL PREMIUM, \$309.20.

THE FRANKLIN LIFE INSURANCE COMPANY, SPRINGFIELD, ILLINOIS.

Hereby Promises and Agrees to Pay Ten Thousand Dollars, the principal sum insured, upon receipt of due proofs of the death of *Benjamin Franklin*, the Insured, to *Deborah Franklin (Wife of the Insured)* as *Beneficiary*, subject to the provisions and exceptions hereinafter contained.

Income Privilege: The mode of payment of the proceeds of this policy may be changed from payment in one sum to payment as an income in accordance with the provisions on the fourth page hereof.

This Insurance is Granted in consideration of the application herefor, which is hereby made a part of this contract, and of the payment in advance of the premium of *Three Hundred Nine and 20/100 Dollars* to provide term insurance for the year beginning on the *First* day of *April*, 1919, which is the first Policy Year, and of the further payment in advance of a renewal premium of the same amount on the anniversary of said date in every year thereafter until premiums for twenty years in all shall have been paid or until the prior death of the Insured.

A Grace of One Month (without interest charge) will be allowed for the payment of renewal premiums, during which month this policy shall remain in force.

STATE OF ILLINOIS. DEPARTMENT OF TRADE AND COMMERCE DIVISION OF INSURANCE.

Springfield, April 1, 1919.

This policy is registered; and approved securities, equal in value to the legal reserve hereon, are held in trust by this department.

ATTEST,

.....
Superintendent of Insurance.

.....
Director of Trade and Commerce.

A. Renewal premiums may be paid annually, semi-annually or quarterly, in advance, each semi-annual premium being 52 per cent of the annual premium and each quarterly premium being 26 1/2 per cent of the annual premium; the Insured may change from one to another of such modes of payment.

B. Premiums must be paid at the Home Office of the Company in the City of Springfield, Illinois, or to a designated collector, but in any case only in exchange for the Company's receipt therefor, signed by the President or Secretary, and countersigned by such collector.

C. Failure to pay when due any premium or any note given herefor, shall cause this Policy to cease and determine except as

herein provided, and all payments made thereon shall remain the property of the Company.

D. This policy is automatically nonforfeitable, as follows: If any renewal premium due after the second policy year is not paid before the expiration of the month of grace herein allowed, this policy will, without action of the Insured or payment of further premiums, continue as nonparticipating paid-up term insurance for the principal sum insured, but without loan or surrender values, as follows:

1. If there is no indebtedness to the Company hereon, the insurance will be for the term specified in Column 1 of the table on the third page hereof, such term to be reckoned from the due date of the unpaid premium.

In lieu of such term insurance, upon the Insured's written request and legal surrender of this policy within one month from the due date of the unpaid premium, the Company will

(a) Issue a nonparticipating paid-up life policy for the amount specified in Column 2 of said table, or,

(b) Pay the cash value specified in Column 3 of said table, provided that the payment of the same may be deferred by the Company for a period not exceeding three months from date request is received.

2. If there is any indebtedness to the Company hereon, such indebtedness shall be deducted from the net value of the term insurance provided for in Paragraph 1 above, computed according to the American Experience Table of Mortality with interest at the rate of $3\frac{1}{2}$ per cent per annum, and the insurance will be for such term, reckoning from the due date of the unpaid premium, as the excess of such net value over the indebtedness will purchase at the Insured's then attained age at net single premium rates by the mortality table and interest rate aforesaid.

In lieu of such term insurance, upon the Insured's written request and legal surrender of this Policy within one month from the due date of the unpaid premium, the Company will

(a) Issue a nonparticipating paid-up life policy for such amount as the excess above referred to will purchase at the Insured's then attained age at net single premium rates by the mortality table and interest rate aforesaid, or,

(b) Pay the cash value specified in Column 3 of the table on the third page hereof, less such indebtedness, provided that the payment of the same may be deferred by the Company for a period not exceeding three months from date request is received.

If this policy has become paid-up for life, the Company will pay the cash value of the same (less any indebtedness to the Company hereon) at any time upon the Insured's written request and legal surrender of this policy, provided that payment may be deferred by the Company for a period not exceeding three months from date request is received.

E. This policy may be reinstated (unless previously surrendered) at any time after default in the payment of any renewal premium, provided the Insured applies therefor on the Company's form and furnishes evidence of insurability satisfactory to the Company and pays in cash all past due premiums with interest thereon at the rate of 5 per cent per annum from date when due; and provided also, that any indebtedness hereon to the Company at date of default with interest thereon to date of reinstatement, shall be a first lien against this policy.

F. This policy is unrestricted as to travel, residence, occupation and cause of death, except as follows: If the Insured shall engage or take part voluntarily or otherwise, in any branch of military or naval service in time of war and shall die from any cause prior to discharge from such service, or if the Insured shall die as a result of such service within six months after such discharge, the liability of the Company shall, in either event, be limited to the amount of premiums paid hereon; or, if within one year from date

of issue the Insured (whether sane or insane) shall die by self-destruction, the liability of the Company shall be likewise limited to the amount of premium paid hereon. Subject to the foregoing limitations of liability, this policy is incontestable after one year from date of issue except for failure to pay premium when due.

G. Change of beneficiary: The Insured may change any designated beneficiary at any time during the continuance of this policy, subject to the written consent of the assignee, if any, by filing with the Company a written request accompanied by this policy, such change to take effect upon the endorsement of the same on the policy by the Company, whereupon all interest of the former beneficiary shall cease. If no beneficiary shall survive the Insured, the policy shall be payable to the Insured's executors, administrators or assigns.

H. The Insured is entitled to cash loans on the sole security of this policy at any time after the first policy year if no premium is in default. The aggregate loans hereunder shall not exceed the sum stated in Column 3 of the table below for the end of the current policy year. A proper loan agreement and assignment of the policy must be executed on forms provided by the Company, and the policy deposited with the Company, or the amount of the loan endorsed hereon by the Company. Any unpaid balance of the premium for the current policy year shall be deducted by the Company in the adjustment of the loan. Interest shall be at the rate of 6 per cent per annum, payable in advance to the end of the current policy year and annually in advance thereafter. The granting of any loan hereunder, unless such loan is entirely for the purpose of paying premiums under this policy, may be deferred by the Company for a period not exceeding three months from date of receipt of application for such loan. Failure to pay any loan or interest thereon shall not void this policy unless the total indebtedness hereon to the Company shall equal or exceed the loan value of this Policy, nor until one month after notice shall have been mailed by the Company to the last known address of the Insured and of the assignee, if any.

TABLE OF LOAN AND NON-FORFEITURE VALUES.

At the End of	Col. 1		Col. 2	Col. 3	At the End of	Col. 1		Col. 2	Col. 3
	Term of Contin- ued Insurance		Paid-up Life Insurance	Cash or *Loan Value		Term of Contin- ued Insurance		Paid-up Life Insurance	Cash or *Loan Value
	Yrs.	Mos.				Yrs.	Mos.		
2nd Policy Year	2	4	\$ 530	\$ 210	12th Policy Year	21	9	\$5870	\$2790
3rd " "	4	10	1080	420	13th " "	22	9	6390	3100
4th " "	7	6	1630	650	14th " "	23	9	6910	3430
5th " "	10	"	2170	880	15th " "	24	8	7430	3770
6th " "	12	5	2710	1130	16th " "	25	8	7940	4120
7th " "	14	7	3240	1380	17th " "	26	10	8450	4480
8th " "	16	6	3770	1640	18th " "	28	4	8970	4850
9th " "	18	"	4300	1910	19th " "	30	6	9480	5250
10th " "	19	5	4830	2190	20th " "	Paid-up for Life			5680
11th " "	20	8	5350	2490					

*Loan Value is available at any time during the Policy Year stated, if premium is paid to end of such year.

In case of default in the payment of a premium due at an intermediate period the nonforfeiture values will be computed on the same basis as the corresponding values for the end of the policy year last expired. The values shown in this table are equivalent to

the entire reserve less an amount not exceeding 2½ per cent of the amount insured and the cash value is not less than the value of the continued insurance. If this policy continues after the twentieth policy year, cash and loan values will be equivalent to the entire reserve; figures will be furnished on request to the Home Office of the Company.

GENERAL PROVISIONS.

J. (1) Only the President or Secretary has power in behalf of the Company (and then only in writing) to make or modify this or any contract of insurance, or to extend the time for paying any premium, and the Company shall not be bound by any promise or representation heretofore or hereafter given by any agent or person other than the above.

(2) If the age of the Insured is misstated, the amount payable hereunder shall be such as the premium paid would have purchased under this policy at the true age of the Insured.

(3) This policy is nonparticipating and therefore does not participate in the Company's surplus nor in profits or dividends earned or apportioned by the Company.

(4) No assignment of this policy shall be binding upon the Company unless filed in duplicate at the Home Office, one to be retained by the Company and the other to be returned. The Company assumes no responsibility for the validity of any assignment.

(5) This policy is payable at the Home Office of the Company in Springfield, Illinois. Before any amount shall be paid hereunder, proof of the interest of the claimant must be furnished and any indebtedness hereon to the Company, including the amount, if any, necessary to complete the premium for the current policy year, must be settled.

(6) The reserve basis of this policy is the American Experience Table of Mortality with interest at the rate of 3½ per cent per annum, computed according to the preliminary term method prescribed by the law of Illinois.

(7) This policy and the application herefor (a copy of which application is attached hereto) constitute the entire contract between the parties hereto. All statements made by the Insured shall in the absence of fraud be deemed representations and not warranties, and no such statement shall void the policy unless it is contained in such application.

IN WITNESS WHEREOF, The Franklin Life Insurance Company has caused this policy to be signed by its President and Secretary, and countersigned by its Actuary, at Springfield, Illinois, this *First* day of *April*, 1919.

HENRY ABELS, *Secretary*.

GEO. B. STADDEN, *President*.

Countersigned, F. R. JORDAN, *Actuary*

Examined by

Copy of the application for this policy is attached hereto.

INCOME OPTIONS.

The Insured may change the mode of payment of the proceeds of this policy from payment in one sum to payment as an income, by selecting any one of the options stated below. The Insured may subsequently change or revoke any selection. Any selection, change or revocation must be made by the Insured in writing and filed with the Company at its Home Office accompanied by this policy before any payment has been made, and shall not be effective until endorsed on this policy by the Company. No selection, change or revocation may be made without the written consent of the assignee if this policy is assigned, nor without the written consent of the beneficiary if this policy is payable by its terms to or for the benefit of a business partner, firm or corporation. The Company shall not be required to apply any option that produces income payments of less than \$10.00 each. The payee, if a person other than the Insured, can neither assign nor commute any income payment or payments hereunder unless such right is given by the Insured in the selection of option.

If this policy has become payable by the death of the Insured, and the Insured has not selected an income option, the beneficiary upon proper application to the Company may make selection.

When the proceeds become payable, if an income option has been selected, the Company upon legal surrender of this policy, will issue in place thereof a supplementary contract which shall express the terms of the option selected. The first payment under any option shall be made at the time the settlement in one sum would otherwise have been payable and subsequent payments shall be made annually or monthly thereafter in accordance with the option selected. In event of the death of the last surviving payee after having received one or more income payments, the Company, upon proper application and legal surrender of the supplementary contract, will commute any unpaid balance of income for the fixed term at $3\frac{1}{2}$ per cent per annum compound interest and pay such commuted value to the executors or administrators of said payee.

The following tables show the income payable in lieu of \$1,000 payable in one sum. They will apply pro rata according to the amount of the settlement payable in one sum under this policy.

OPTION ONE.—Income for the fixed term of years stated.

Term of Yrs.	Amount of Income		Term of Yrs.	Amount of Income		Term of Yrs.	Amount of Income	
	Annual	Monthly		Annual	Monthly		Annual	Monthly
2	\$508 60	\$43 05	8	\$140 56	\$11 90	14	\$88 47	\$7 49
3	344 86	29 19	9	127 00	10 75	15	83 89	7 10
4	263 04	22 27	10	116 18	9 83	20	68 00	5 75
5	214 00	18 12	11	107 34	9 09	25	58 62	4 96
6	181 32	15 35	12	100 00	8 46	30	52 53	4 45
7	158 00	13 38	13	93 78	7 94			

OPTION TWO.—Income for the fixed term of 25 years and if the original payee survives such term the income to continue to be paid during said payee's lifetime. The age stated below is the age of said payee's last birthday when first payment of income is due.

Age	Amount of Income		Age	Amount of Income		Age	Amount of Income	
	Annual	Monthly		Annual	Monthly		Annual	Monthly
0	\$42 00	\$3 57	23	\$45 16	\$3 84	45	\$53 46	\$4 54
1	42 00	3 57	24	45 43	3 88	46	53 90	4 58
2	42 00	3 57	25	45 70	3 88	47	54 34	4 62
3	42 00	3 57	26	45 99	3 91	48	54 76	4 65
4	42 00	3 57	27	46 29	3 93	49	55 17	4 69
5	42 00	3 57	28	46 60	3 96	50	55 57	4 72
6	42 00	3 57	29	46 92	3 99	51	55 94	4 75
7	42 17	3 58	30	47 26	4 02	52	56 29	4 78
8	42 28	3 59	31	47 60	4 05	53	56 62	4 81
9	42 40	3 60	32	47 96	4 08	54	56 93	4 83
10	42 55	3 61	33	48 33	4 11	55	57 21	4 85
11	42 70	3 62	34	48 72	4 14	56	57 46	4 87
12	42 86	3 64	35	49 11	4 18	57	57 69	4 89
13	43 03	3 65	36	49 51	4 21	58	57 89	4 91
14	43 21	3 67	37	49 93	4 25	59	58 06	4 92
15	43 39	3 68	38	50 35	4 28	60	58 20	4 93
16	43 58	3 70	39	50 78	4 32	61	58 32	4 94
17	43 78	3 72	40	51 22	4 36	62	58 41	4 95
18	43 99	3 73	41	51 67	4 39	63	58 49	4 95
19	44 20	3 75	42	52 12	4 43	64	58 54	4 95
20	44 43	3 77	43	52 57	4 47	65		
21	44 66	3 79	44	53 02	4 51	or over	58 58	4 95
	44 91	3 81						

DISABILITY BENEFIT.

Supplemental Agreement to Policy, No. 99,999 on the life of Benjamin Franklin issued by THE FRANKLIN LIFE INSURANCE COMPANY.

If the Insured, before attaining the age of sixty years, and after the issuance of said Policy and the payment of at least one full annual premium thereon and before default in the payment of any subsequent premium, shall become totally and permanently disabled by bodily injury or by disease so that he is and will continue to be for life totally and permanently prevented thereby from the performance of any work or the transaction of any business for compensation or profit, and shall furnish proof satisfactory to the Company of such disability, the Company agrees to waive further payment of premiums under said Policy, such agreement to become operative only after endorsement of the same has been made on said Policy by the Company. Any premiums so waived shall not be deducted from the sum payable under said Policy but the waiver of premium payments shall have the effect of providing the same values and benefits as though the premiums waived had been actually paid in cash.

It is further provided that notwithstanding proof of said disability may have been accepted by the Company as satisfactory, the Insured shall furnish at any time on demand proof satisfactory to the Company of the continuance of such total and permanent disability. If the Insured shall fail to furnish such proof or if he has become able to perform any work or to transact any business for compensation or profit, all premiums falling due after such disability shall have ceased to be total or permanent must be paid by the Insured in accordance with the terms of said Policy.

The total and permanent disability benefit hereunder and the continuance thereof are conditioned upon the Company being permitted to have a physical examination of the Insured made with respect to such disability by a medical examiner designated by it as often as it may require.

Without prejudice to any other cause of disability,

(1) The entire and irrevocable loss by the Insured of the sight of both eyes, or

(2) The severance of both hands above the wrist, or

(3) The severance of both feet above the ankles, or

(4) The severance of one hand above the wrist and one foot above the ankle, will be treated in the same manner as total and permanent disability within the operation of this Agreement.

The foregoing provision for waiver of premiums in event of total and permanent disability shall become null and void if the Insured shall engage or take part in military or naval service in time of war; provided that, if the Insured after the termination of such service furnishes evidence of insurability satisfactory to the Company, said provision will again become operative.

IN WITNESS WHEREOF, THE FRANKLIN LIFE INSURANCE COMPANY has caused this Agreement to be signed by its President and Secretary and countersigned by its Actuary at Springfield, Illinois, this First day of April, 1919.

HENRY ABELS,
Secretary.

GEORGE B. STADDEN,
President.

Countersigned: F. R. JORDAN, Actuary.

APPLICATION.

I DECLARE on behalf of myself and of any person who shall have or claim any interest in any policy issued hereon that each of the statements and answers contained herein is full, complete and true.

I AGREE on behalf of myself and of any person who shall have or claim any interest in any policy issued hereon: (1) That if the premium for the first policy year is paid in full at the time this application is made, the insurance applied for, if issued by the Company, shall become effective from the date of registration of policy by the Director of Trade and Commerce of the State of Illinois; (2) That unless the premium for the first policy year for the insurance herein applied for is paid in full at the time this application is made, the Company shall not incur any liability upon this application until the policy has been issued by the Company and the premium for the first policy year has actually been paid to and accepted by the Company, or its authorized agent, and the policy has been delivered to and accepted by me during my lifetime and good health; (3) That any policy issued hereon shall be on the "Non-participating" plan, that is to say, it shall not participate in the Company's surplus nor in any profit or dividend earned or apportioned by the Company; (4) That if within one year from the date of any policy issued hereon I shall die by self-destruction, sane or insane, the Company shall be liable for the amount of the premium received under such policy and no more; (5) That this instrument marked Part I and the "Answers made to the Medical Examiner" marked Part II, together form the application for and shall be construed as a part of any policy issued thereon.

MEDICAL EXAMINER'S FORM.

I hereby certify that the foregoing statements and answers are correctly recorded by the Medical Examiner and I declare said statements and answers to be full, complete and true.

I hereby authorize any physician to disclose to the Company any information acquired while attending me in a professional capacity.

(Limit Indefinite—All above \$15,000 reinsured.)

Premium Rates, Including Total Disability (Nonparticipating)
for \$1,000. American 3½ per cent.

Rates for ages 15 to 20, inclusive, adopted October 1, 1918.

Age at Issue	Adopted December 1, 1906				Adopted March, 1908					Adopted July, 1907
	LIFE				ENDOWMENT					TERM Renewable and Convertible
	Ordinary	10 Payment	15 Payment	20 Payment	10 Years	15 Years	20 Years	25 Years	30 Years	10 Years
15	\$14 28	\$35 44	\$26 36	\$21 84	\$91 85	\$58 56	\$41 90	\$32 44	\$26 57	-----
16	14 51	35 90	26 70	22 11	91 88	58 58	41 93	32 47	26 61	-----
17	14 75	36 38	27 05	22 40	91 92	58 61	41 96	32 51	26 65	-----
18	15 00	36 87	27 41	22 70	91 95	58 64	41 99	32 55	26 70	-----
19	15 27	37 40	27 79	23 01	91 99	58 68	42 03	32 60	26 76	-----
20	15 55	37 94	28 18	23 34	92 04	58 72	42 08	32 65	26 82	-----
21	15 84	38 48	28 58	23 66	92 07	58 75	42 11	32 69	26 88	\$10 53
22	16 19	39 11	29 06	24 06	92 14	58 81	42 17	32 78	26 98	10 61
23	16 57	39 76	29 54	24 47	92 21	58 89	42 25	32 87	27 09	10 71
24	16 95	40 44	30 05	24 89	92 29	58 96	42 34	32 97	27 21	10 80
25	17 35	41 14	30 58	25 34	92 37	59 04	42 43	33 08	27 34	10 91
26	17 79	41 87	31 12	25 80	92 45	59 12	42 53	33 19	27 48	11 02
27	18 23	42 63	31 70	26 28	92 54	59 21	42 63	33 30	27 63	11 14
28	18 70	43 41	32 28	26 78	92 63	59 30	42 73	33 43	27 80	11 27
29	19 19	44 23	32 90	27 30	92 73	59 40	42 84	33 58	27 98	11 41
30	19 72	45 06	33 53	27 85	92 83	59 50	42 97	33 73	28 18	11 57
31	20 27	45 93	34 20	28 42	92 94	59 62	43 11	33 90	28 41	11 74
32	20 85	46 83	34 88	29 01	93 06	59 74	43 26	34 09	28 62	11 93
33	21 46	47 77	35 59	29 62	93 19	59 87	43 42	34 30	28 86	12 13
34	22 11	48 74	36 34	30 26	93 32	60 02	43 60	34 53	29 12	12 36
35	22 79	49 74	37 11	30 92	93 46	60 17	43 80	34 79	29 42	12 61
36	23 52	50 78	37 91	31 63	93 62	60 34	44 02	35 07	29 76	12 89
37	24 29	51 86	38 74	32 36	93 79	60 54	44 26	35 38	30 12	13 20
38	25 11	52 98	39 61	33 13	93 97	60 74	44 53	35 72	30 53	13 56
39	25 98	54 14	40 52	33 94	94 16	60 97	44 83	36 11	31 00	13 93
40	26 90	55 25	41 47	34 78	94 38	61 22	45 17	36 54	31 53	14 37
41	27 87	56 60	42 45	35 67	94 60	61 49	45 53	37 03	32 12	14 86
42	28 91	57 99	43 49	36 62	94 86	61 80	45 94	37 61	32 80	15 42
43	30 02	59 24	44 57	37 62	95 14	62 14	46 39	38 26	33 57	16 05
44	31 20	60 64	45 70	38 67	95 45	62 53	46 91	38 98	34 40	16 77
45	32 45	62 10	46 88	39 78	95 81	62 96	47 47	39 76	35 31	17 58
46	33 77	63 61	48 16	40 96	96 18	63 43	48 11	40 58	36 32	18 49
47	35 16	65 18	49 46	42 21	96 62	63 97	48 82	41 48	37 42	19 53
48	36 64	66 82	50 85	43 53	97 09	64 56	49 60	42 48	38 63	20 67
49	38 22	68 53	52 30	44 94	97 61	65 21	50 46	43 58	39 96	21 97
50	39 91	70 28	53 86	46 44	98 19	65 93	51 43	44 80	41 38	23 39
51	41 72	72 12	55 50	48 04	98 84	66 74	52 51	46 14	42 95	24 98
52	43 65	74 02	57 22	49 74	99 54	67 63	53 68	47 60	44 65	26 75
53	45 71	76 00	59 04	51 55	100 31	68 61	54 98	49 22	46 50	28 69
54	47 92	78 06	60 96	53 48	101 17	69 70	56 41	50 98	48 53	30 84
55	50 28	80 21	62 99	55 54	102 12	70 91	58 01	52 89	50 71	33 23
56	52 80	82 45	65 09	57 75	103 16	72 34	59 76	54 99	-----	35 85
57	55 49	84 78	67 34	60 13	104 31	73 91	61 67	57 29	-----	38 73
58	58 38	87 23	69 73	62 69	105 58	75 65	63 80	59 80	-----	41 91
59	61 45	89 79	72 27	65 44	106 99	77 55	66 13	62 54	-----	45 41
60	64 74	92 48	75 00	68 38	108 53	79 84	68 67	65 46	-----	49 25

For semi-annual rates, add 4 per cent and divide by 2.
For quarterly rates, add 6 per cent and divide by 4.

Premium Rates (Nonparticipating) for \$10.00 Monthly Income to Beneficiary During Life, with 240 Payments Certain.

American $3\frac{1}{2}\%$ Reserve.

Commuted Value \$1,740.00.

Age of Insured	LIFE					20-PREMIUMS LIFE					20-YEAR ENDOWMENT				
	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.
	25	35	45	55		25	35	45	55		25	35	45	55	
21	\$39 67	\$30 66	\$29 03	\$27 09	\$27 56	\$48 44	\$45 29	\$42 95	\$41 64	\$41 17	104 24	\$97 90	\$94 16	\$92 06	\$92 19
22	33 38	31 30	29 66	28 60	28 17	49 22	46 03	43 66	42 33	41 86	103 64	97 11	93 25	91 73	91 26
23	34 13	32 00	30 22	29 26	28 83	50 06	46 79	44 38	43 08	42 53	103 09	96 34	92 36	90 82	90 35
24	34 91	32 71	31 01	29 94	29 49	50 89	47 57	45 13	43 81	43 31	102 58	95 59	91 50	89 93	89 46
25	35 71	33 46	31 73	30 64	30 19	51 81	48 42	45 94	44 59	44 09	103 09	94 85	90 68	89 04	88 57
26	36 59	34 29	32 51	31 40	30 95	52 78	49 29	46 76	45 39	44 89	101 63	94 15	89 82	88 21	87 71
27	37 50	35 11	33 81	32 17	31 72	53 73	50 21	47 62	46 23	45 73	101 20	93 46	89 08	87 35	86 85
28	38 46	36 00	34 15	33 01	32 54	54 77	51 15	48 52	47 10	46 60	100 81	92 88	88 18	86 53	86 03
29	39 50	36 92	35 02	33 86	33 39	55 88	52 12	49 44	48 02	47 50	100 44	92 23	87 44	85 74	85 24
30	40 61	37 93	35 97	34 78	34 31	57 06	53 17	50 45	48 98	48 46	100 16	91 71	86 76	85 01	84 51
31	41 78	38 98	36 95	35 74	35 27	58 28	54 28	51 46	49 97	49 45	99 92	91 23	86 14	84 34	83 83
32	43 01	40 09	38 01	36 78	36 28	59 57	55 36	52 54	51 00	50 48	99 76	90 80	85 55	83 70	83 18
33	44 33	41 27	39 09	37 84	37 34	60 92	56 50	53 65	52 08	51 54	99 66	90 46	85 02	83 12	82 60
34	45 72	42 62	40 27	38 97	38 47	62 31	57 84	54 89	53 19	52 65	99 62	90 20	84 59	82 64	82 10
35	47 23	43 84	41 50	40 17	39 65	63 82	59 15	56 00	54 37	53 80	99 70	90 02	84 24	82 25	81 68
36	48 83	45 28	42 84	41 44	40 92	65 44	60 50	57 29	55 61	55 04	99 86	89 94	83 97	81 91	81 34
37	50 53	46 81	44 23	42 80	42 26	67 11	62 04	58 63	56 90	56 31	100 08	89 95	83 79	81 66	81 09
38	52 43	48 43	45 73	44 23	43 69	68 87	63 67	60 04	58 24	57 65	100 44	90 07	83 74	81 54	80 98
39	54 37	50 16	47 32	45 78	45 21	70 78	65 22	61 52	59 68	59 06	100 90	90 31	83 75	81 50	80 91
40	56 47	52 02	49 01	47 40	46 81	72 79	66 94	63 08	61 16	60 52	101 48	90 71	83 96	81 62	81 00
41	58 67	53 96	50 79	49 11	48 49	74 90	68 77	64 78	62 73	62 07	102 17	91 19	84 22	81 81	81 17
42	61 10	56 08	52 69	50 94	50 30	77 19	70 75	66 51	64 41	63 72	103 04	91 94	84 66	82 15	81 49
43	63 96	58 34	54 74	52 89	52 23	79 62	72 85	68 37	66 17	65 46	104 06	92 68	85 25	82 62	81 93
44	66 99	60 80	56 94	54 98	54 29	82 21	75 08	70 34	68 02	67 29	105 31	93 68	86 10	83 33	82 63
45	69 46	63 40	59 28	57 19	56 46	84 97	77 46	72 44	70 00	69 22	106 78	94 94	87 15	84 26	83 50
46	72 64	66 17	61 77	59 52	58 76	87 92	79 98	74 66	72 10	71 27	108 40	96 38	88 32	85 29	84 51
47	76 08	69 11	64 40	61 99	61 18	91 07	82 71	77 05	74 33	73 45	110 21	97 94	89 65	86 45	85 68
48	79 94	72 37	67 18	64 60	63 75	94 42	85 59	79 58	76 66	75 74	112 21	99 08	91 14	87 78	86 98
49	83 55	76 06	70 19	67 42	66 50	98 02	88 71	82 30	79 17	78 20	114 47	101 36	92 85	89 30	88 55
50	87 72	79 31	73 42	70 43	69 44	101 84	92 09	85 19	81 85	80 81	116 96	103 87	94 73	91 01	90 29
51	92 26	83 27	76 88	73 66	72 59	105 94	95 62	88 80	84 70	83 59	119 74	106 38	96 89	92 93	91 52
52	97 08	87 51	80 89	77 09	75 95	110 36	99 46	91 68	87 73	86 55	123 71	109 05	99 22	95 01	93 80
53	102 20	92 04	84 88	80 77	79 54	116 04	103 55	95 18	90 98	89 70	126 09	112 10	101 82	97 32	96 02
54	107 77	96 92	88 87	84 73	83 38	120 08	107 93	98 96	94 46	93 06	129 78	115 63	104 68	99 97	98 45
55	113 77	102 20	93 48	88 93	87 49	126 41	112 62	103 03	98 16	96 64	133 92	119 04	107 87	103 73	101 19
56	120 17	107 83	98 41	93 46	91 87	131 18	117 66	107 43	102 12	100 49	139 47	124 08	111 63	107 01	104 01
57	127 03	113 88	103 70	98 28	96 55	137 38	123 15	112 16	106 43	104 63	146 47	130 05	118 01	113 01	110 01
58	134 42	120 43	109 39	103 47	101 58	144 08	129 04	117 27	111 02	109 06	154 07	137 01	124 01	118 01	115 01
59	142 30	127 40	115 47	109 00	106 92	151 26	135 44	123 80	116 00	113 87	162 01	144 01	130 01	124 01	121 01
60	150 77	135 93	122 03	114 95	112 65	158 98	142 30	128 71	121 32	118 98	170 01	151 01	136 01	130 01	127 01

*Cash or Loan Values on \$1,000 Nonparticipating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	2 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	2 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.
15	5	22	56	96	144	13	56	141	244	371	54	167	389	662	926
16	5	23	58	100	149	13	57	144	249	378	54	167	388	662	926
17	5	24	61	104	155	13	58	146	254	386	54	166	388	661	926
18	6	25	63	108	162	14	60	150	259	393	54	166	388	661	926
19	6	26	66	112	168	14	61	153	265	402	53	166	388	661	926
20	6	27	68	117	175	14	62	156	270	410	53	166	387	661	926
21	6	29	71	122	182	15	64	159	276	419	53	166	387	661	926
22	7	30	74	127	189	15	65	163	282	428	52	165	387	660	926
23	7	31	77	132	197	15	67	166	288	437	52	165	387	660	926
24	7	33	81	138	206	16	68	170	294	446	52	165	386	660	925
25	8	34	84	143	213	16	70	174	301	456	51	164	386	660	925
26	8	35	88	149	222	16	71	178	308	466	51	164	386	660	925
27	8	37	92	156	230	17	73	182	315	476	51	164	386	659	925
28	9	39	95	162	240	17	75	186	322	487	50	163	385	659	925
29	9	40	99	169	249	18	76	191	329	498	50	163	385	659	925
30	10	42	104	176	259	18	78	195	337	508	50	163	385	658	925
31	10	44	108	183	269	19	80	200	344	520	49	162	384	658	925
32	11	46	113	190	279	19	82	204	352	531	49	162	384	658	925
33	11	48	118	198	289	19	84	209	360	543	48	162	384	657	924
34	12	50	123	208	300	20	86	214	368	554	48	161	384	657	924
35	12	52	128	215	311	21	88	219	377	566	48	161	383	657	924
36	13	55	133	223	322	21	91	225	385	578	47	161	383	656	924
37	13	57	139	232	333	22	93	230	394	590	47	160	383	656	924
38	14	60	145	241	344	22	95	236	402	602	46	160	383	656	923
39	14	62	151	250	356	23	98	241	411	615	46	160	382	655	923
40	15	65	157	259	368	23	100	247	420	627	46	160	382	655	923
41	16	68	164	268	379	24	103	252	428	639	45	160	382	654	922
42	17	71	170	278	391	25	105	258	437	652	45	160	382	653	922
43	17	74	177	288	403	25	108	264	446	664	45	160	382	653	922
44	18	77	184	297	415	26	111	269	454	676	44	159	381	652	921
45	19	80	191	307	427	27	113	275	463	688	44	159	381	651	921
46	20	84	198	317	439	27	116	281	471	700	43	159	381	650	920
47	21	87	205	327	451	28	119	286	479	712	43	159	381	649	919
48	22	91	212	337	462	29	121	292	487	724	43	159	380	647	919
49	23	94	219	347	474	29	124	297	495	736	43	159	380	646	918
50	23	98	226	357	485	30	126	302	502	747	42	159	379	644	917
51	24	101	234	367	496	31	129	307	509	758	42	159	379	643	916
52	25	105	241	377	508	32	132	312	516	769	42	160	379	641	915
53	26	109	249	387	518	32	134	317	523	780	42	160	378	639	913
54	27	112	256	397	529	33	137	322	529	790	41	160	378	637	912
55	28	116	264	406	540	34	140	327	535	800	41	160	378	635	911
56	29	120	271	416	551	34	142	331	540	811	.....	.....	.....	.....	.....
57	31	124	279	425	562	35	145	336	545	821	.....	.....	.....	.....	.....
58	32	128	286	434	574	36	147	340	549	831	.....	.....	.....	.....	.....
59	33	132	293	443	586	37	150	343	553	840	.....	.....	.....	.....	.....
60	34	136	301	452	598	37	152	347	556	850	.....	.....	.....	.....	.....

*Loan Values during any year will be the amount secured by cash surrender value at end of year.

Extended Insurance on \$1,000 Nonparticipating Policies.

Age at Issue	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of								
	2 Yrs.		10 Yrs.		15 Yrs.		20 Yrs.		2 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.		2 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.		
	Years	Months	Years	Months	Years	Months	Years	Months	Years	Months	Years	Months	Years	Months	Years	Months	Years	Months	Years	Months	Years	Months	Years	Months	
15	0	8	8	0	14	1	19	8	1	9	25	2	38	10	48	1	8	3	10	493	5	773	1	956	
16	0	8	8	3	14	6	19	8	1	9	25	3	38	2	47	9	8	3	10	491	5	773	1	956	
17	0	8	8	8	14	11	19	9	1	9	25	1	37	7	46	5	8	3	10	490	5	772	1	956	
18	0	9	8	11	15	2	19	11	1	10	25	3	38	11	45	8	8	1	10	490	5	771	1	956	
19	0	9	9	3	15	6	19	10	1	10	25	1	38	4	44	8	7	10	10	489	5	771	1	956	
20	0	9	9	5	15	9	19	10	1	10	25	0	35	7	43	8	7	9	10	487	5	771	1	956	
21	0	9	9	9	16	0	19	7	1	11	24	9	84	11	42	9	7	7	10	486	5	770	1	957	
22	0	10	10	1	16	2	19	6	1	11	24	7	84	3	42	0	7	6	10	485	5	769	1	957	
23	0	10	10	4	16	3	19	4	1	11	24	4	83	6	41	1	7	5	10	483	5	769	1	957	
24	0	10	10	9	16	4	19	1	2	0	24	1	82	9	40	3	7	4	10	481	5	769	1	956	
25	0	11	10	11	16	4	18	11	2	0	23	10	82	1	39	4	7	2	10	480	5	768	1	956	
26	0	11	11	2	16	4	18	8	2	0	23	6	81	5	38	5	7	0	10	478	5	767	1	956	
27	0	11	11	5	16	4	18	4	2	1	23	1	80	8	37	7	6	10	10	476	5	766	1	956	
28	1	0	11	6	16	3	18	1	2	1	22	8	29	11	36	9	6	8	10	473	5	765	1	956	
29	1	1	11	8	16	2	17	8	2	2	22	4	29	2	35	10	6	7	10	471	5	764	1	956	
30	1	2	11	10	16	0	17	5	2	2	21	10	28	6	34	11	6	5	10	468	5	763	1	956	
31	1	2	11	11	15	9	17	0	2	3	21	6	27	8	33	11	6	3	10	464	5	762	1	956	
32	1	3	12	0	15	7	16	8	2	3	20	11	26	11	33	2	6	1	10	461	5	761	1	956	
33	1	3	12	0	15	3	16	3	2	2	20	5	26	2	32	3	5	11	10	458	5	759	1	955	
34	1	4	11	11	15	0	15	10	2	3	19	11	25	5	31	5	5	9	10	453	5	758	1	955	
35	1	4	11	10	14	9	15	5	2	4	19	5	24	8	30	6	5	7	10	447	5	756	1	955	
36	1	4	11	9	14	5	15	0	2	4	18	11	23	11	29	7	5	5	10	442	5	754	1	955	
37	1	4	11	8	14	1	14	7	2	4	18	5	23	2	28	8	5	3	10	436	5	752	1	955	
38	1	5	11	6	13	9	14	2	2	4	17	10	22	4	27	10	5	1	10	429	5	750	1	954	
39	1	5	11	4	13	5	13	9	2	4	17	8	21	8	26	11	4	11	10	420	5	746	1	954	
40	1	6	11	1	13	1	13	4	2	4	16	9	20	11	26	1	4	9	10	411	5	744	1	954	
41	1	7	10	11	12	8	12	10	2	4	16	1	20	1	25	2	4	6	10	402	5	740	1	953	
42	1	7	10	8	12	4	12	5	2	4	15	7	19	4	24	4	4	4	10	391	5	736	1	952	
43	1	7	10	5	11	11	12	0	2	4	15	0	18	8	23	5	4	2	10	378	5	732	1	952	
44	1	7	10	2	11	6	11	7	2	4	14	4	17	10	22	7	3	11	10	362	5	727	1	951	
45	1	7	9	10	11	1	11	1	2	4	13	10	17	2	21	8	3	9	10	346	5	721	1	951	
46	1	7	9	7	10	9	10	8	2	2	13	8	16	5	20	11	3	6	10	328	5	715	1	950	
47	1	7	9	3	10	4	10	3	2	2	12	8	15	8	19	11	3	4	10	307	5	708	1	949	
48	1	7	8	11	9	11	9	11	2	2	12	1	15	0	19	2	3	2	10	281	5	699	1	948	
49	1	7	8	7	9	6	9	6	2	0	11	6	14	3	18	4	3	0	10	254	5	690	1	947	
50	1	6	8	3	9	2	9	1	2	0	10	11	13	7	17	6	2	9	10	221	5	680	1	946	
51	1	5	7	11	8	9	8	8	1	11	10	5	12	11	16	8	2	7	10	185	5	669	1	944	
52	1	5	7	7	8	5	8	3	1	10	9	10	12	3	15	10	2	5	10	145	5	655	1	943	
53	1	5	7	4	8	0	7	11	1	9	9	4	11	7	15	1	2	3	10	95	5	640	1	940	
54	1	4	7	0	7	8	7	6	1	8	8	10	10	11	14	3	2	1	10	40	5	623	1	939	
55	1	4	6	8	7	4	7	2	1	7	8	4	10	4	13	6	1	11	9	9	0	5	604	1	937
56	1	3	6	4	7	0	6	10	1	6	7	10	9	9	12	8	.....	.....	.....	.....	.....	.....	.....	.....
57	1	3	6	1	6	8	6	5	1	5	7	5	9	2	11	11	.....	.....	.....	.....	.....	.....	.....	.....
58	1	2	5	9	6	4	6	1	1	4	6	11	8	7	11	2	.....	.....	.....	.....	.....	.....	.....	.....
59	1	2	5	6	6	0	6	9	1	3	6	6	8	0	10	5	.....	.....	.....	.....	.....	.....	.....	.....
60	1	1	5	2	5	8	5	5	1	2	6	1	7	6	9	8	.....	.....	.....	.....	.....	.....	.....	.....

Paid-up Values (Nonparticipating) on \$1,000 Nonparticipating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years	2 Years	5 Years	10 Years	15 Years	19 Years
15	118	\$77	\$181	\$284	\$388	\$47	\$196	\$456	\$723	\$943	\$95	\$270	\$541	\$783	\$958
16	118	79	184	291	394	47	196	458	725	944	95	270	539	783	958
17	117	81	190	297	401	46	197	457	726	944	95	268	539	782	958
18	21	83	198	302	411	49	200	461	726	943	95	268	539	782	958
19	20	85	199	308	418	48	200	462	729	945	93	268	539	782	958
20	20	87	201	315	426	47	200	462	728	943	93	268	537	782	958
21	20	92	206	322	432	45	208	463	730	943	91	267	537	782	958
22	21	93	211	329	441	48	208	464	731	944	91	266	537	781	958
23	22	95	216	335	448	48	208	465	731	944	91	266	537	781	958
24	22	99	222	348	457	49	206	467	732	945	90	265	536	781	957
25	24	100	226	348	467	50	206	469	734	945	89	264	536	781	957
26	24	101	232	355	474	50	206	470	735	945	89	264	535	780	957
27	24	105	238	364	482	50	208	471	736	946	88	263	535	779	957
28	26	109	241	370	490	50	209	472	737	946	87	262	534	779	957
29	26	110	246	378	498	51	209	474	737	946	87	262	533	779	957
30	28	113	253	385	507	51	210	475	738	946	86	261	533	778	957
31	28	116	257	392	515	53	211	477	738	945	85	260	532	778	957
32	29	119	264	398	523	52	212	477	739	946	84	260	531	777	957
33	29	121	270	406	532	51	213	478	739	947	83	259	531	776	956
34	31	124	275	414	539	53	214	480	739	947	83	258	530	776	956
35	31	126	280	422	547	53	217	483	742	948	82	257	529	775	956
36	32	131	285	429	555	54	217	483	742	947	81	256	528	774	956
37	32	133	291	436	564	54	217	483	742	946	80	255	528	774	956
38	34	137	297	444	571	54	217	484	741	946	79	255	527	773	955
39	34	138	303	451	577	54	219	484	741	946	79	254	525	772	955
40	35	142	308	457	585	54	219	484	741	946	78	254	524	771	955
41	36	145	315	463	592	54	220	484	740	945	77	253	523	770	954
42	38	149	320	471	600	54	220	485	740	945	77	252	522	769	954
43	38	152	326	478	607	54	221	486	740	945	76	251	521	768	954
44	38	154	331	483	613	55	222	485	738	944	75	249	519	767	953
45	39	157	337	489	618	56	222	485	738	943	74	248	518	765	953
46	41	161	342	495	625	56	223	485	738	943	73	247	517	763	952
47	42	163	347	501	631	56	223	484	735	942	72	246	515	761	951
48	43	167	351	507	638	57	223	484	735	942	71	245	512	758	951
49	43	169	356	513	643	56	223	483	732	941	70	243	510	756	950
50	43	173	360	518	649	56	223	481	729	940	69	242	507	753	949
51	44	174	366	524	654	56	223	480	726	939	68	240	505	750	948
52	45	177	369	529	659	56	223	478	724	937	67	239	503	747	946
53	45	180	375	534	664	56	222	477	722	937	66	238	500	744	944
54	46	182	378	539	669	56	222	476	719	936	65	236	497	741	943
55	47	185	383	543	674	56	222	475	716	933	64	234	495	737	942
56	48	187	386	548	679	56	222	472	712	931	.....	.....	.....	.....	.....
57	50	190	391	552	684	56	222	471	708	930	.....	.....	.....	.....	.....
58	51	192	395	556	689	56	221	469	704	928	.....	.....	.....	.....	.....
59	51	195	398	560	696	56	221	466	699	925	.....	.....	.....	.....	.....
60	52	197	402	564	702	56	220	464	694	923	.....	.....	.....	.....	.....

20-PAYMENT LIFE SPECIAL RATE POLICY WITH
WAIVER OF PREMIUM AND MONTHLY IN-
COME AGREEMENT RIDER.

NUMBER 99,999.
PREMIUM, \$315.90.

RATED AGE WHEN INSURED, 35.
AMOUNT, \$10,000.

GEORGE WASHINGTON LIFE INSURANCE COMPANY,
CHARLESTON, W. VA.

In Consideration of the payment of the premiums hereinafter specified, promises to pay at the Home Office of the Company in Charleston, West Virginia, upon receipt of due proof of the death, within one year from the date hereof, of *John Doe*, of *Charleston*, County of *Kanawha*, State of *West Virginia*, herein called the Insured, to *Mary Doe*, wife of the Insured, Beneficiary, with right of revocation, except as hereinafter provided, less any indebtedness to the Company hereon, and any unpaid portion of the premium for the current policy year.

AND, IN FURTHER CONSIDERATION of the payment of the premiums hereinafter stated, the GEORGE WASHINGTON LIFE INSURANCE COMPANY will renew said insurance from year to year, and promises to pay to the beneficiary above named, upon receipt at said Home Office of due proof of the death of the Insured, the said sum of *Ten Thousand Dollars*, except as hereinafter provided, less any indebtedness to the Company hereon, and any unpaid portion of the premium for the then current policy year. The first year's insurance under this policy is modified preliminary term insurance.

This insurance is granted in consideration of the payment of the first premium of *Three Hundred Fifteen and 90/100 Dollars*, (\$315.90) payable on delivery of this policy, such premium constituting payment for the period terminating on the *1st* day of *April*, in the year nineteen hundred and *nineteen* and the payment of a like sum on said date and thereafter annually at the Home Office of the Company in exchange for the Company's receipt on or before the *1st* day of *April* in every year during the continuance of this policy until twenty full years' premiums shall have been paid, or until the prior death of the Insured. After its delivery to and receipt by the Insured this policy takes effect as of the *1st* day of *April* in the year nineteen hundred and *nineteen*.

DIVIDENDS.

There shall be apportioned to this policy each year after the third a share of any surplus earned by this policy as determined by the Company.

DIVIDEND OPTIONS.

Dividends, at the option of the owner of this policy, shall, when allotted, be either:

- (1) Paid in cash; or
- (2) Applied to the purchase of paid-up additions to the policy as above indicated; or
- (3) Left to accumulate to the credit of the policy, with interest at 3 per cent per annum and payable at the maturity of the policy, but withdrawable on any anniversary of the policy.

Unless the owner of this policy shall elect otherwise, within three months after the mailing by the Company of a written notice requiring such election, the dividends shall be paid in cash.

OPTIONS ON SURRENDER OR LAPSE.

At the end of any policy year after the first, during the whole of which this policy shall have been in force, or within one month thereafter, providing that no portion of the current policy year's premium shall have been paid and further that there be no indebtedness against the policy, the owner, on the proper surrender of this policy to the Company at its Home Office, may elect (a) to accept the value of this policy in cash, or (b) to purchase non-participating paid-up life insurance, payable at the same time and on the same conditions as this policy, or (c) to have the insurance continued in force from the due date of the premium in default, without future participation and without the right to loans, for its face amount, including any outstanding dividend additions, less any indebtedness to the Company hereon. The amounts of cash surrender values, and paid-up life insurance, exclusive of the value of any undrawn dividend additions, also the periods of paid-up extended term insurance, are as shown in the following table.

TABLE OF LOANS, AND OF SURRENDER VALUES, EITHER IN CASH, PAID-UP, OR EXTENDED TERM INSURANCE.

The loans, cash and paid-up surrender values stated in the following table apply to a policy of \$1,000. As this contract is for \$10,000 the cash or loan or paid-up life insurance available at the end of any year will be ten times the amount stated in the marked section of the table for the year opposite the rated age when insured, and under the column indicating the number of full years the policy has been in force. The time during which the insurance can be extended is, of course, not affected by the amount of the policy.

(Policy provides for values on all ages, 21 to 60, but to conserve space we quote same at age 35 only.—Editor.)

At End of	Cash or Loan Values	Paid-up Life Insurance	Paid-up Continued Insurance Yrs. Mos.	At End of	Cash or Loan Values	Paid-up Life Insurance	Paid-up Continued Insurance Yrs. Mos.
2	\$ 26	\$ 67	3 3	12	\$284	\$596	22 1
3	47	120	5 9	13	315	646	23 1
4	71	176	8 4	14	347	697	23 11
5	94	229	10 11	15	380	747	24 10
6	119	284	13 2	16	415	798	25 10
7	144	336	15 3	17	450	848	26 11
8	170	390	16 11	18	487	898	28 4
9	197	442	18 6	19	526	949	30 6
10	225	498	19 10	20	566	1000	Paid up
11	254	545	21 0	Yrs.			
Yrs.							

All indebtedness on account of this policy, outstanding at the time of settlement, will be deducted from the reserve used in the calculation of the values above specified, and will reduce said c

tinued insurance, paid-up or cash surrender values by the proportion that such indebtedness bears to said reserve.

If this policy be continued in force beyond the twentieth year, a Table of Cash Surrender and Loan Values, as above, after the twentieth year, will be furnished on application to the Home Office.

If the amount insured be increased by dividend additions the Cash Surrender and Loan Values will be increased on account of such additions and the other values modified accordingly.

PAYMENT OF PREMIUMS.

Except as herein provided, the payment of a premium or instalment thereof shall not maintain the policy in force beyond the date when the next premium or instalment thereof is payable.

All premiums are payable in advance at said Home Office, or to an agent of the Company upon delivery of the official receipt of the Company, signed by one or more of the following officers, viz.: President, Vice-President, Secretary, Assistant Secretary, Actuary or Treasurer, and countersigned by said agent.

A grace of one month, not less than thirty days, subject to an interest charge at the rate of 6 per cent per annum, shall be granted for the payment of every premium after the first, during which month the insurance shall continue in force. If the Insured shall die during the month of grace, the overdue premium, with accrued interest, will be deducted from any amount payable hereon in any settlement hereunder.

LOANS.

After two full years' premiums have been paid and while this policy is in force the Company will advance, within ninety days after an application for loan is received, on the proper assignment or pledge of the policy and on the sole security thereof with interest at the rate of 6 per cent per annum, a sum equal to, or, at the option of the owner of the policy, less than, the reserve at the end of the current policy year on this policy and on any dividend additions thereto, computed according to the American Experience Mortality Table, and interest at the rate of $3\frac{1}{2}$ per cent per annum, less a surrender charge not to exceed 1 per cent of the amount insured by this policy and of any dividend additions thereto. The loan values available from year to year are given in the marked section of the first table on the preceding page for the year opposite the rated age when insured and under the column indicating the number of full years the policy has been in force.

The Company, however, will deduct from such loan value any existing indebtedness to the Company on the policy and any unpaid balance of the premium for the current policy year, and may collect interest in advance on the loan to the end of the current policy year. Failure to repay any such advance or to pay interest shall not avoid this policy unless the total indebtedness hereon to the Company shall equal or exceed such loan value at the time of such failure and until one month after notice shall have been mailed by the Company to the last known address of the Insured and of the Assignee of record, if any. No condition other than as herein provided shall be exacted as a prerequisite to any such advance.

AUTOMATIC PREMIUM LOAN.

After two full years' premiums shall have been paid on this policy, if any subsequent premium due hereon be not paid on or before its due date or within the period of grace allowed herein, the Company will, as of said due date, advance the amount of the then current policy year's premium or the unpaid portion or portions thereof, and charge the policy with a loan, to mature on the next succeeding anniversary of the policy, said loan to be of such amount that, if interest for the period of the loan at 6 per cent per annum be deducted in advance, the balance of said loan shall be exactly sufficient to repay all existing indebtedness and pay the then current policy year's premium or the unpaid portion or

portions thereof, as the case may be. This provision is automatic, and will be carried out by the Company without any action on the part of the Insured. Any indebtedness thus created shall be a first charge against the policy and all proceeds thereof, ranking in priority to the claims of any Beneficiary or Assignee.

If the loan value of the policy and any existing dividend additions or the balance of said loan value as defined above shall not be sufficient to pay the then current policy year's premium or any unpaid portion thereof and interest, the Company will continue this policy in force for such fraction (measured in days) of the current policy year or of the unexpired portion thereof, as the case may be, that the maturing loan increased by the same fraction of the amount by which said loan would require to be increased in order to provide for the payment of (1) the current policy year's premium or the unpaid portion thereof and (2) interest in advance on the increased loan for the policy year or the unexpired portion thereof, shall be equal to the cash value of the policy at the date of maturity of the old loan, increased by said fraction of the difference between said cash value and the cash value of the policy at the end of the policy year assuming premiums paid in full to the end of said year. If prior to the expiration of such reduced period all arrears of premium be not paid in full, all liability of the Company on this policy shall thereupon terminate, subject to one month's notice having been mailed by the Company to the last known address of the Insured and of the Assignee of record, if any, at the Home Office of the Company.

At any time while this policy is thus maintained in force, the payment of premiums may be resumed without medical re-examination of the Insured, and the accumulated loans may be paid off, or allowed to stand as a lien against the policy.

Interest on these automatic premium loans shall be deducted in advance at 6 per cent per annum from the dates the respective premiums loaned become due until the dates of maturity of the respective loans and shall be compounded annually on the anniversary of premium payments in each year, if said interest be unpaid.

ASSIGNMENT.

No assignment of this policy shall be binding upon the Company unless such assignment or a certified copy thereof be filed with the Company at its said Home Office. The Company assumes no responsibility as to the validity of any assignment.

OPTIONS AT MATURITY.

The Insured, by written notice to the Company at its Home Office, and with the written consent of the Assignee and irrevocable Beneficiary, if any, may elect to have the net sum payable under this policy paid either in cash or as follows:

(1) By the payment of equal annual instalments for a specified number of years, the first instalment being payable immediately, in accordance with the following table for each \$1,000 of said net sum.

(2) By the payment of equal annual instalments, payable at the beginning of each year, for a fixed period of twenty years, and for so many years longer as the payee shall survive, in accordance with the following table for each \$1,000 of said net sum.

Instalments payable under options (1) or (2) which shall not have been paid prior to the death of the payee shall be paid, unless otherwise directed in said notice to the executors, administrators, or assigns of the payee.

If the Insured shall not have directed otherwise, the Beneficiary, may, after the death of the Insured, by like written notice, and with the written consent of the Assignee of record, if any, select either of the above options.

Unless otherwise specified by the Insured, the payee may at any time receive the commuted value of payments yet to be made.

computed upon the same basis as option (1) in the following table provided that no such commutation will be made under option (2) except after the death of the payee occurring within the aforesaid twenty years.

TABLE OF INSTALMENTS FOR EACH \$1,000.

OPTION (1)			OPTION (2)				
Number of Annual Instalments	Amount of Each Instalment	Age of Payee when Policy Becomes Payable	Amount of Each Instalment	Age of Payee when Policy Becomes Payable	Amount of Each Instalment	Age of Payee when Policy Becomes Payable	Amount of Each Instalment
2	\$507 39	0	\$42 48	25	\$43 16	50	\$56 60
3	343 23	1	40 17	26	43 49	51	57 29
4	261 19	2	39 38	27	43 84	52	57 98
5	211 99	3	39 06	28	44 20	53	58 66
6	179 22	4	38 83	29	44 58	54	59 32
7	155 83	5	38 91	30	44 98	55	59 96
8	138 30	6	38 96	31	45 39	56	60 58
9	124 69	7	39 05	32	45 82	57	61 16
10	113 81	8	39 19	33	46 27	58	61 72
11	104 92	9	39 35	34	46 73	59	62 23
12	97 53	10	39 52	35	47 22	60	62 71
13	91 29	11	39 70	36	47 73	61	63 15
14	85 94	12	39 88	37	48 25	62	63 54
15	81 32	13	40 06	38	48 79	63	63 89
16	77 29	14	40 23	39	49 36	64	64 20
17	73 74	15	40 49	40	49 94	65	64 45
18	70 69	16	40 71	41	50 54	66	64 67
19	67 78	17	40 94	42	51 17	67	64 85
20	65 25	18	41 18	43	51 80	68	64 98
21	62 98	19	41 42	44	52 45	69	65 09
22	60 91	20	41 68	45	53 12	70	65 16
23	59 04	21	41 95	46	53 80	71	65 21
24	57 32	22	42 24	47	54 49	72	65 23
25	55 75	23	42 53	48	55 19	73	65 25
		24	42 82	49	55 89	and over	

Agents are not authorized to modify this policy or to extend the time for paying a premium.

The privileges and conditions stated on the fourth page hereof form a part of this contract as fully as if recited at length over the signatures hereto affixed.

IN WITNESS WHEREOF, the Company has caused this Policy to be executed this 1st day of April, 1919.

E. C. MILAIR,
Secretary.

HARRISON B. SMITH,
President.

J. P. BOWERMAN,
Actuary.

CHANGE IN BENEFICIARY.

When the right of revocation has been reserved, or in case of the death of any beneficiary under either a revocable or irrevocable designation, the Insured, subject to any existing assignment of the policy, may designate a new Beneficiary, with or without reserving right of revocation, by filing written notice thereof at the Home Office of the Company, accompanied by the policy for suitable endorsement thereon. If any Beneficiary shall die before the Insured, and the Insured shall not have designated a new Beneficiary, the interest of such Beneficiary shall vest in the Insured executors, administrators, or assigns.

INCONTESTABILITY.

This policy, including the application therefor, a copy of which is endorsed hereon or attached hereto, constitutes the entire contract between the parties, and shall be incontestable one year from its date except for nonpayment of premiums or for violation of the provisions relating to military or naval service contained in the agreement printed, endorsed upon or attached to this policy when issued.

All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this policy unless it is contained in a written application and a copy of such application shall be endorsed upon or attached to this policy when issued.

Self-destruction, sane or insane, within one year from date of the issuance of this policy, is a risk not assumed by the Company.

If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age.

REINSTATEMENT.

In case of continued temporary insurance under the above provisions, this policy, upon evidence of insurability satisfactory to the Company, may be reinstated within the first three years of the term for which the insurance is continued by payment of arrears of premiums with interest at 6 per cent per annum.

WAR CLAUSE.

If within five years from the date of this policy the Insured shall engage in any military or naval service in time of war, or in work as a civilian in any capacity whatever in connection with actual warfare, the liability of the Company in event of the death of the Insured while so engaged, or within twelve months thereafter, will be limited to the reserve at the time of death, less any indebtedness hereon to the Company; unless before engaging in such service or within one month (of not less than thirty days), or at the time of paying the first premium due hereon, if the Insured shall be then so engaged, the Insured shall pay to the Company at its Home Office in Charleston, West Virginia, such extra premium as may be required by the Company, and in like manner shall pay annually thereafter on each anniversary of this policy or within one month (of not less than thirty days), while the Insured shall continue to be so engaged, such extra premium as may be required by the Company.

Within one year after the termination of the war the Company will return such portion of the extra premiums as in its judgment will not be required to cover the extra hazard.

The provisions contained in the Supplemental Disability Agreement (if any) attached to this policy shall become null and void if the Insured shall engage in any military or naval service in any capacity whatever, or in work as a civilian in any capacity whatever in connection with actual warfare. The additional premium charged for such provisions (if any) shall cease to be payable and the unearned portion of the current premium shall be refunded to the policyholder.

Dated at Charleston, West Virginia, 1st day of April, 1919.

E. C. MILAIR,

Secretary.

J. P. BOWERMAN,

Actuary.

GEORGE WASHINGTON LIFE INSURANCE COMPANY
OF CHARLESTON, W. VA.

TOTAL AND PERMANENT DISABILITY AGREEMENT—WAIVER OF PREMIUM WITH MONTHLY INCOME TO MATURITY OF POLICY.

Supplemental Agreement issued concurrently with and made a part of Policy Contract No. 99999, dated April 1, 1919, on the life of John Doe.

In consideration of the additional annual premium of *Nineteen and 30/100* Dollars to be paid with the premium falling due under the above mentioned policy on each 1st day of April (or within the period of grace) until the Insured thereunder attains the age of sixty years or until the premiums under said policy are fully paid, if prior thereto.

THE GEORGE WASHINGTON LIFE INSURANCE COMPANY
OF CHARLESTON, W. VA.

HEREBY AGREES that, if said Policy shall then be in force and if there shall have been no failure to pay premiums as provided therein, upon receipt at the Home Office of the Company of due proof that the Insured, prior to his attaining the age of sixty years and prior to the maturity of said Policy, shall have become totally disabled by bodily injury or by disease so that he then is and will be thereby permanently and continuously prevented from engaging in any occupation whatsoever for remuneration or profit, and that such disability has existed continuously for not less than sixty days,

(A) Payment of each subsequent full annual premium on said Policy and on this Agreement shall be waived as it becomes due during the said disability of the Insured, and any premium so waived shall not be deducted in any settlement under said policy, and any values and benefits provided for in said Policy shall be the same as if said premium had been duly paid to the Company, except that any dividends apportioned to said Policy during said disability shall be payable in cash; and,

(B) In addition, that if after one year from the date of receipt of proof as aforesaid due proof of the continuance of such total and permanent disability be furnished, the Company will pay to said Insured each month, during the said disability of the Insured, until the maturity of said Policy, an amount equal to 1 per cent of the amount insured by said Policy (exclusive of any paid-up additions), the first of such monthly payments to be made one month after receipt as aforesaid of due proof of the continuance of such total and permanent disability; the amount payable under said Policy at its maturity not to be reduced on account of any such monthly payments made. In case of misstatement of the age of the Insured hereunder, the amount of the income payments herein provided for shall be subject to an adjustment proportionate to the premium at the true age and a return of any excess payments which may have been made by the Company.

Notwithstanding that proofs of such disability shall have been accepted, the Company may thereafter, at its pleasure, but not oftener than once a year, demand of the Insured due proof of the continuance of such disability; and upon failure to furnish such proof, or if it appears to the Company that the Insured has become able to engage in any occupation whatsoever for remuneration or profit, no further premiums will be waived, and no further payments under paragraph (B) above will be made.

Without prejudice to any other cause of disability, the total and irrecoverable loss of sight of both eyes, loss of both hands at

or above the wrist, loss of both feet at or above the ankle, or similar loss of one hand and one foot, shall be considered to constitute total and permanent disability within the meaning of this agreement.

The payment of the additional premium as herein provided is the consideration for the additional risk incurred under the provisions hereof, and does not entitle the Insured or any Beneficiary under said Policy to any additional participation in any division of the Company's surplus, or to any additional cash, loan or paid-up value thereunder.

This agreement shall become null and void if the Insured shall voluntarily or involuntarily engage in military or naval service in time of war, or in work as a civilian in any capacity whatever in connection with actual warfare, provided that upon presentation after the termination of such service of evidence satisfactory to the Company that the Insured is acceptable for the said additional benefits, this agreement shall again become operative on payment of the additional premium aforesaid.

And it is further provided that should total and permanent disability be purposely caused by the Insured, or by committing any criminal action, the Insured shall have no claim to the waiver of premiums or other disability annuity payments described in this disability agreement.

The nonpayment of the extra premium as required by this agreement, either on the due date or within the days of grace provided by said Policy before two full years' premiums shall have been paid thereon, shall automatically terminate this agreement, but same may be reinstated, provided the said Policy be then in full force, upon evidence satisfactory to the Company that the Insured is acceptable for the said additional benefits and payment of all premium arrears with interest at the rate of 6 per cent per annum.

After two full years' premiums shall have been paid on said Policy, if the extra premium required by this agreement be not paid on or before its due date or within the period of grace provided by said Policy, the section entitled "Automatic Premium Loan" in the said Policy will apply to the said extra premium and will operate in exactly the same manner as if the said extra premium were a part of the regular premium of the said Policy, except as hereinafter provided.

At the end of any policy year, upon the written request of the Insured or the owner, accompanied by this agreement, its provisions will be discontinued and thereafter the payment of the aforesaid additional annual premium shall not be required.

This contract shall be effective from April 1, 1919.

IN WITNESS WHEREOF the GEORGE WASHINGTON LIFE INSURANCE COMPANY has caused this Disability Agreement to be executed this 1st day of April, 1919.

E. C. MILAIR,
Secretary.

HARRISON B. SMITH,
President.

J. P. BOWERMAN,
Actuary.

APPLICATION.

I hereby agree that all the statements and answers herein are warranted to be true; that this contract shall not take effect until the first premium has been paid during my good health and within sixty days of the date of the Policy hereby applied for. The Company will apply all dividends upon my policies of insurance towards the purchase of paid-up insurance additions until otherwise ordered.

320GEORGE WASHINGTON LIFE INS. CO., CHARLESTON, W. VA.

Largest Amount of Insurance it will write on a Single Life, \$10,000. Premiums for Each \$1,000 Insurance. (Participating.) Adopted October, 1908.

SPECIAL RATE POLICIES.

Age at Issue.	LIFE.					ENDOWMENT. Continuous Annual Premiums.								10 Year Convertible Term. Non-renewable
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.		10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	35 Years.	40 Years.		
21	\$15 65	\$39 72	\$29 10	\$23 94	\$91 16	\$58 34	\$42 30	\$33 13	\$27 30	\$23 42	\$20 80	\$10 15		
22	16 01	40 41	29 60	24 35	91 28	58 47	42 43	33 27	27 46	23 61	21 00	10 22		
23	16 37	41 07	30 08	24 75	91 41	58 59	42 56	33 39	27 62	23 77	21 21	10 30		
24	16 77	41 80	30 61	25 21	91 54	58 72	42 70	33 54	27 79	23 97	21 44	10 39		
25	17 20	42 57	31 19	25 69	91 69	58 87	42 86	33 72	27 99	24 18	21 69	10 49		
26	17 63	43 31	31 74	26 15	91 84	59 02	43 03	33 88	28 18	24 41	21 96	10 59		
27	18 10	44 11	32 35	26 66	92 00	59 18	43 19	34 07	28 38	24 66	22 25	10 70		
28	18 60	44 95	32 98	27 19	92 17	59 35	43 38	34 27	28 61	24 93	22 56	10 82		
29	19 12	45 83	33 65	27 75	92 35	59 54	43 58	34 49	28 85	25 22	22 91	10 94		
30	19 66	46 71	34 33	28 31	92 55	59 74	43 78	34 73	29 12	25 55	23 29	11 09		
31	20 23	47 68	35 17	28 91	92 75	59 94	44 01	34 97	29 41	25 89	23 70	11 24		
32	20 82	48 64	36 01	29 53	92 96	60 16	44 25	35 24	29 73	26 27	24 14	11 41		
33	21 46	49 68	36 90	30 19	93 18	60 39	44 50	35 54	30 07	26 67	24 62	11 60		
34	22 13	50 73	37 81	30 87	93 43	60 65	44 79	35 87	30 45	27 12	25 15	11 80		
35	22 85	51 88	38 75	31 59	93 70	60 93	45 10	36 21	30 87	27 62	25 74	12 02		
36	23 61	52 96	39 71	32 33	93 97	61 21	45 42	36 59	31 31	28 15	26 36	12 28		
37	24 42	54 14	40 69	33 11	94 28	61 53	45 79	37 02	31 82	28 75	27 05	12 56		
38	25 27	55 34	41 70	33 92	94 59	61 87	46 16	37 47	32 36	29 39	27 80	12 88		
39	26 18	56 59	42 75	34 77	94 93	62 24	46 57	37 97	32 95	30 09	28 60	13 22		
40	27 14	57 92	43 84	35 66	95 30	62 64	47 05	38 53	33 62	30 87	29 48	13 62		
41	28 19	59 36	44 96	36 61	95 70	63 08	47 55	39 13	34 38	31 72	30 31	14 06		
42	29 28	60 77	46 05	37 53	96 13	63 56	48 11	39 78	35 11	32 63	31 19	14 57		
43	30 44	62 82	47 26	38 55	96 59	64 09	48 73	40 51	35 97	33 64	32 11	15 15		
44	31 68	63 87	48 49	39 60	97 11	64 67	49 41	41 32	36 91	34 73	33 11	15 79		
45	33 01	65 51	49 80	40 72	97 67	65 31	50 15	42 21	37 95	35 92	34 11	16 52		
46	34 41	67 17	51 13	41 87	98 29	66 00	50 97	43 18	39 09	37 11	35 11	17 35		
47	35 92	68 90	52 55	43 12	98 98	66 77	51 88	44 25	40 38	38 31	36 31	18 29		
48	37 53	70 70	54 04	44 46	99 70	67 62	52 87	45 43	41 70	39 56	37 56	19 33		
49	39 24	72 56	55 60	45 90	100 51	68 53	53 98	46 72	43 20	40 86	38 86	20 50		
50	41 05	74 47	57 22	47 43	101 37	69 55	55 17	48 13	44 81	42 01	39 96	21 79		
51	42 98	76 40	58 94	49 18	102 32	70 65	56 47	49 63	45 91	43 16	41 11	23 23		
52	45 05	78 62	60 78	51 01	103 36	71 87	57 90	51 34	47 01	44 26	42 21	24 83		
53	47 23	80 79	62 67	52 94	104 50	73 21	59 49	53 18	48 11	45 31	43 31	26 59		
54	49 57	83 09	64 69	55 03	105 73	74 66	61 21	55 19	49 11	46 31	44 31	28 54		
55	52 04	85 44	66 80	57 22	107 07	76 25	63 09	57 37	50 11	47 31	45 31	30 70		
56	54 68	87 90	69 05	59 55	108 55	77 99	65 01	59 59	51 11	48 31	46 31	33 07		
57	57 48	90 42	71 41	61 94	110 14	79 90	66 94	61 56	52 11	49 31	47 31	35 68		
58	60 48	93 11	73 94	64 55	111 89	82 01	68 94	63 56	53 11	50 31	48 31	38 56		
59	63 65	95 87	76 60	67 22	113 80	84 32	70 94	65 56	54 11	51 31	49 31	41 73		
60	67 03	98 78	79 44	69 94	115 88	86 83	73 01	67 56	55 11	52 31	50 31	45 21		

For semi-annual rates add 4% and divide by 2. For quarterly rates add 6% and divide by 4.

*Convertible within seven years from date—nonrenewable.

For policies containing Disability Benefit, rider addition of 25c to \$1.22 is made according to age and form of policy.

(Limit \$10,000)

Extra Annual Premiums per \$1,000 Insurance in Event
of Permanent Disability of Insured Before
Attaining Age of 60

ADOPTED														
June, 1916								April, 1918						
Waiver of Premiums and Payment of Policy in 10 Annual Installments								Waiver of Premiums and \$10 Monthly Income During Disability						
Age at Issue	LIFE			ENDOWMENT				LIFE			ENDOWMENT			
	Ordinary	10 Payment	15 Payment	20 Payment	10 Year	15 Year		20 Year	Ordinary	10 Payment	15 Payment	20 Payment	10 Year	
21	\$0 31	\$0 47	\$0 37	\$0 34	\$0 32	\$0 27	\$0 25	\$1 18	\$2 54	\$1 89	\$1 57	\$0 41	\$0 47	\$0 54
22	32	49	38	35	32	28	27	1 21	2 57	1 92	1 59	43	49	56
23	33	50	40	36	33	29	28	1 24	2 61	1 95	1 62	44	51	58
24	35	52	41	37	34	30	30	1 28	2 65	1 97	1 64	46	53	60
25	36	53	42	38	37	31	31	1 32	2 69	2 00	1 66	46	54	63
26	37	54	43	39	38	32	32	1 35	2 72	2 02	1 68	47	55	66
27	39	56	44	40	40	33	34	1 39	2 76	2 05	1 71	49	57	68
28	40	57	45	41	41	34	35	1 43	2 79	2 07	1 73	51	59	71
29	41	58	47	43	42	35	37	1 46	2 82	2 10	1 75	53	62	75
30	43	60	49	45	44	40	39	1 52	2 85	2 12	1 77	55	65	79
31	45	62	51	47	46	42	41	1 57	2 89	2 15	1 80	57	69	83
32	47	64	53	49	48	43	44	1 63	2 93	2 17	1 83	59	73	88
33	49	66	55	51	51	47	47	1 69	2 97	2 20	1 86	61	77	94
34	51	68	57	53	54	50	50	1 75	3 00	2 24	1 90	64	82	1 00
35	54	70	60	56	57	53	53	1 83	3 02	2 27	1 93	68	87	1 06
36	57	73	63	60	60	56	57	1 90	3 06	2 30	1 96	72	92	1 13
37	60	76	66	64	64	60	62	1 98	3 09	2 34	1 99	76	97	1 21
38	63	79	69	68	68	64	67	2 07	3 13	2 37	2 03	81	1 04	1 30
39	66	82	72	72	72	69	72	2 16	3 16	2 41	2 06	87	1 11	1 41
40	70	86	76	76	77	74	77	2 25	3 19	2 45	2 12	92	1 19	1 53
41	74	90	81	80	82	80	82	2 35	3 21	2 48	2 21	99	1 27	1 66
42	78	94	87	84	88	87	87	2 46	3 24	2 52	2 25	1 06	1 36	1 82
43	82	98	94	88	95	95	92	2 57	3 26	2 56	2 44	1 13	1 46	2 01
44	87	1 04	1 00	92	1 02	1 03	96	2 68	3 28	2 59	2 58	1 20	1 60	2 22
45	92	1 11	1 06	96	1 11	1 11	1 00	2 80	3 30	2 64	2 76	1 31	1 78	2 42
46	98	1 19	1 11	1 00	1 23	1 18	1 03	2 94	3 31	2 73	2 93	1 42	1 98	2 62
47	1 05	1 29	1 16	1 03	1 37	1 25	1 06	3 09	3 33	2 88	3 10	1 55	2 22	2 82
48	1 12	1 40	1 21	1 07	1 51	1 31	1 09	3 26	3 34	3 09	3 27	1 76	2 49	3 02
49	1 20	1 50	1 26	1 11	1 64	1 35	1 12	3 45	3 36	3 36	3 45	1 89	2 79	3 22
50	1 29	1 60	1 30	1 15	1 75	1 38	1 15	3 66	3 38	3 62	3 63	2 12	3 10	3 44
51	1 39	1 66	1 33	1 19	1 83	1 38	1 18	3 87	3 61	3 83	3 85	2 42	3 41	3 69
52	1 50	1 70	1 36	1 23	1 87	1 38	1 21	4 12	3 92	4 15	4 14	2 80	3 73	3 94
53	1 61	1 71	1 38	1 28	1 89	1 38	1 24	4 39	4 30	4 44	4 41	3 24	4 06	4 22
54	1 73	1 72	1 39	1 33	1 90	1 38	1 27	4 68	4 67	4 74	4 69	3 72	4 40	4 53
55	1 86	1 72	1 40	1 38	1 90	1 38	1 30	5 01	5 06	5 06	4 99	4 31	4 76	4 88

Premium Rates (Participating) for \$10.00 Monthly Income to Beneficiary
During Life, with 240 Payments Certain.

American 3 1/4% Reserve.

Commuted Value, \$1,810.00.

Age of Insured.	LIFE. (Endowment at 75)				Reduced Premium if Beneficiary dies before Insured.	20-PREMIUMS LIFE. (Endowment at 75)				Reduced Premium if Beneficiary dies before Insured.
	Age of Beneficiary.					Age of Beneficiary.				
	25	35	45	55		25	35	45	55	
21	\$36 65	\$34 51	\$32 74	\$31 60	\$31 13	\$51 88	\$48 81	\$46 43	\$45 07	\$44 56
22	37 49	35 32	33 53	32 38	31 89	52 77	49 66	47 28	45 87	45 36
23	38 39	36 14	34 35	33 16	32 69	53 71	50 55	48 09	46 70	46 19
24	39 33	37 03	35 18	33 99	33 52	54 72	51 47	48 99	47 57	47 06
25	40 35	37 97	36 10	34 92	34 41	55 74	52 44	49 98	48 50	47 97
26	41 40	38 99	37 07	35 86	35 35	56 83	53 42	50 99	49 44	48 91
27	42 54	40 04	38 08	36 85	36 34	57 95	54 48	51 98	50 41	49 88
28	43 75	41 16	39 16	37 90	37 39	59 14	55 58	52 94	51 43	50 90
29	45 05	42 35	40 29	39 03	38 59	60 40	56 72	54 03	52 52	51 97
30	46 39	43 60	41 49	40 19	39 66	61 73	57 95	55 18	53 64	53 09
31	47 83	44 93	42 74	41 42	40 89	63 13	59 20	56 37	54 81	54 26
32	49 37	46 34	44 09	42 74	42 19	64 62	60 56	57 66	56 04	55 49
33	51 02	47 85	45 50	44 12	43 57	66 17	61 98	58 97	57 36	56 78
34	52 76	49 44	47 01	45 58	45 03	67 83	63 46	60 86	58 70	58 12
35	54 64	51 13	48 63	47 17	46 59	69 54	65 00	61 81	60 12	59 51
36	56 63	52 97	50 33	48 82	48 24	71 37	66 64	63 24	61 57	60 96
37	58 76	54 88	52 14	50 58	49 97	73 30	68 34	64 91	63 12	62 48
38	61 04	56 95	54 06	52 43	51 82	75 35	70 14	66 58	64 71	64 07
39	63 47	59 14	56 10	54 42	53 73	77 49	72 05	68 53	66 40	65 74
40	66 06	61 47	58 27	56 53	55 87	79 76	74 06	70 18	68 16	67 48
41	68 89	64 01	60 63	58 80	58 12	82 15	76 15	72 08	69 97	69 29
42	71 92	66 74	63 15	61 23	60 51	84 68	78 40	74 09	71 91	71 19
43	75 13	69 62	65 81	63 78	63 04	87 38	80 78	76 24	73 97	73 20
44	78 59	72 76	68 66	66 53	66 76	90 25	83 29	78 50	76 10	75 31
45	82 36	76 14	71 78	69 48	68 60	93 32	85 99	80 92	78 37	77 56
46	86 44	79 80	75 14	72 71	71 86	96 58	88 85	83 49	80 80	79 98
47	90 84	83 76	78 75	76 18	75 28	100 08	91 93	86 22	83 37	82 45
48	95 58	88 04	82 68	79 88	78 93	103 83	95 23	89 16	86 12	85 14
49	100 72	92 67	86 90	83 88	82 88	107 88	98 81	92 34	89 09	88 06
50	106 26	97 68	91 45	88 20	87 12	112 29	102 70	95 79	92 38	91 22
51	112 23	103 06	96 37	92 86	91 69	.....	.....	.....	.....	.....
52	118 72	108 95	101 69	97 89	96 65	.....	.....	.....	.....	.....
53	125 77	115 34	107 50	103 37	102 03	.....	.....	.....	.....	.....
54	133 36	122 27	113 60	109 33	107 86	.....	.....	.....	.....	.....
55	141 65	129 84	120 68	115 77	114 19	.....	.....	.....	.....	.....
56	150 62	138 04	128 14	122 81	121 07	.....	.....	.....	.....	.....
57	160 46	147 08	136 39	130 52	128 65	.....	.....	.....	.....	.....
58	171 38	157 15	145 58	139 17	137 11	.....	.....	.....	.....	.....
59	183 47	168 34	156 80	148 80	146 66	.....	.....	.....	.....	.....
60	196 95	180 84	167 30	159 65	157 16	.....	.....	.....	.....	.....

Actual Dividend Histories of Special Rate Policies of \$1,000 Issued in 1909.

American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$17 20		Prem. \$19 66		Prem. \$22 85		Prem. \$27 14		Prem. \$33 01		Prem. \$41 05	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$17 20		\$19 66		\$22 85		\$27 14		\$33 01		\$41 05	
1911	2	17 20		19 66		22 85		27 14		33 01		41 05	
1912	3	17 20		19 66		22 85		27 14		33 01		41 05	
1913	4	17 20		19 66		22 85		27 14		33 01		41 05	
1914	5	17 20		19 66		22 85		27 14		33 01		41 05	
1915	6	17 20		19 66		22 85		27 14		33 01		41 05	
1916	7	\$0 52	16 68	\$0 59	19 07	\$0 69	22 16	\$0 81	26 33	\$0 99	32 02	\$1 23	39 82
1917	8	46	16 74	55	19 11	67	22 18	82	26 32	1 01	32 00	1 25	39 80
1918	9	53	16 67	63	19 03	76	22 09	93	26 21	1 15	31 86	1 41	39 64
1919	10	59	16 61	71	18 95	85	22 00	1 04	26 10	1 28	31 73	1 56	39 4
Total		\$2 10	169 90	\$2 48	194 12	\$2 97	225 53	\$3 60	267 80	\$4 43	325 67	\$5 45	405 05
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 99		\$19 41		\$22 55		\$26 78		\$32 57		\$40 51	

20 Payment Life

Year Ending		Prem. \$25 69		Prem. \$28 31		Prem. \$31 59		Prem. \$35 66		Prem. \$40 72		Prem. \$47 43	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost
1910	1	\$25 69		\$28 31		\$31 59		\$35 66		\$40 72		\$47 43	
1911	2	25 69		28 31		31 59		35 66		40 72		47 43	
1912	3	25 69		28 31		31 59		35 66		40 72		47 43	
1913	4	25 69		28 31		31 59		35 66		40 72		47 43	
1914	5	25 69		28 31		31 59		35 66		40 72		47 43	
1915	6	25 69		28 31		31 59		35 66		40 72		47 43	
1916	7	\$0 77	24 92	\$0 85	27 46	\$0 95	30 64	\$1 07	34 59	\$1 22	39 50	\$1 42	46 01
1917	8	88	24 81	98	27 33	1 10	30 49	1 25	34 41	1 39	39 33	1 55	45 88
1918	9	1 00	24 69	1 11	27 20	1 26	30 33	1 42	34 24	1 58	39 14	1 75	45 08
1919	10	1 12	24 57	1 25	24 06	1 41	30 18	1 59	34 07	1 77	38 95	1 96	45 47
Total		\$3 77	253 13	\$4 19	275 91	\$4 72	311 18	\$5 33	351 27	\$5 96	401 24	\$6 68	467 62
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$25 31		\$27 59		\$31 12		\$35 13		\$40 12		\$46 76	

20 Year Endowment

Year Ending		Prem. \$42 86		Prem. \$43 78		Prem. \$45 10		Prem. \$47 05		Prem. \$50 15		Prem. \$55 17	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost
1910	1	\$42 86		\$43 78		\$45 10		\$47 05		\$50 15		\$55 17	
1911	2	42 86		43 78		45 10		47 05		50 15		55 17	
1912	3	42 86		43 78		45 10		47 05		50 15		55 17	
1913	4	42 86		43 78		45 10		47 05		50 15		55 17	
1914	5	42 86		43 78		45 10		47 05		50 15		55 17	
1915	6	42 86		43 78		45 10		47 05		50 15		55 17	
1916	7	\$1 29	41 57	\$1 31	42 47	\$1 35	43 75	\$1 41	45 64	\$1 50	48 65	\$1 66	53 51
1917	8	1 65	41 21	1 68	42 10	1 73	43 37	1 80	45 25	1 88	48 27	2 01	53 16
1918	9	1 88	40 98	1 92	41 86	1 97	43 13	2 05	45 00	2 14	48 01	2 28	52 89
1919	10	2 12	40 74	2 17	41 61	2 23	42 87	2 30	44 75	2 41	47 74	2 55	52 62
Total		\$6 94	421 66	\$7 08	430 72	\$7 28	443 72	\$7 56	462 94	\$7 93	493 57	\$8 50	543 20
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$42 17		\$43 07		\$44 37		\$46 29		\$49 36		\$54 32	

\$24 GEORGE WASHINGTON LIFE INS. CO., CHARLESTON, W. VA.

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

Year Is- sued	Curt'Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$17 20		\$19 66		\$22 85		\$27 14		\$33 01		\$41 05	
1918	1	.....	\$17 20	.....	\$19 66	.....	\$22 85	.....	\$27 14	.....	\$33 01	.....	\$41 05
1917	2		17 20		19 66		22 85		27 14		33 01		41 05
1916	3	\$ 0 16	17 04	\$ 0 19	19 47	\$ 0 22	22 63	\$ 0 27	26 87	\$ 0 34	32 67	\$ 0 42	40 63
1915	4		20 17 00		23 19 43		28 22 57		34 26 80		43 32 58		53 40 52
1914	5		23 16 97		28 19 38		34 22 51		42 26 72		52 32 49		64 40 41
1913	6		31 16 89		37 19 29		45 22 40		55 26 59		68 32 33		84 40 21
1912	7		39 16 81		46 19 20		56 22 29		68 26 46		85 32 16	1 04	40 01
1911	8		46 16 74		55 19 11		67 22 18		82 26 32	1 01	32 00	1 25	39 80
1910	9		53 16 67		63 19 03		76 22 09		93 26 21	1 15	31 86	1 41	39 64
1909	10		59 16 61		71 18 95		85 22 00	1 04	26 10	1 28	31 73	1 56	39 49
Total		\$ 2 87	169 13	\$ 3 42	193 18	\$ 4 13	224 37	\$ 5 05	266 35	\$ 6 26	323 84	\$ 7 69	402 81
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 91		\$19 32		\$22 44		\$26 64		\$32 38		\$40 28	

20 Payment Life

Premium		\$25 69		\$28 31		\$31 59		\$35 66		\$40 72		\$47 43	
1918	1	\$25 69	\$28 31	\$31 59	\$35 66	\$40 72	\$47 43						
1917	2	25 69	28 31	31 59	35 66	40 72	47 43						
1916	3	\$0 30	\$25 39	\$0 33	\$27 98	\$0 37	\$31 22	\$0 42	\$35 24	\$0 47	\$40 25	\$0 52	\$46 91
1915	4	38 25 31	42 27 89	47 31 12	53 35 13	59 40 13	68 46 77						
1914	5	46 25 23	51 27 80	57 31 02	65 35 01	72 40 00	81 46 62						
1913	6	60 25 09	66 27 65	75 30 84	84 34 82	94 39 78	1 05 46 38						
1912	7	74 24 95	82 27 49	92 30 67	1 04 34 62	1 17 39 55	1 30 46 13						
1911	8	88 24 81	98 27 33	1 10 30 49	1 25 34 41	1 39 39 33	1 55 45 88						
1910	9	1 00 24 69	1 11 27 20	1 26 30 33	1 42 34 24	1 58 39 14	1 75 45 68						
1909	10	1 12 24 57	1 25 24 06	1 41 30 18	1 59 34 07	1 77 38 95	1 96 45 47						
Total		\$5 48 251 42		\$6 08 277 02		\$6 85 309 05		\$7 74 348 86		\$8 63 398 57		\$9 60 464 70	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$25 14		\$27 70		\$30 91		\$34 89		\$39 86		\$46 47	

20 Year Endowment

Premium		\$42 86		\$43 78		\$45 10		\$47 05		\$50 15		\$55 17	
1918	1	\$42 86	\$43 78	\$45 10	\$47 05	\$50 15	\$55 17						
1917	2	42 86	43 78	45 10	47 05	50 15	55 17						
1916	3	\$0 56	\$42 30	\$0 57	\$43 21	\$0 59	\$44 51	\$0 61	\$46 44	\$0 64	\$49 51	\$0 69	\$54 43
1915	4	73 42 13	74 43 04	75 44 35	76 45 27	78 46 17	81 47 34						
1914	5	90 41 96	91 42 87	93 44 17	95 46 10	98 49 17	1 04 54 13						
1913	6	1 14 41 72	1 16 42 62	1 19 43 91	1 22 45 83	1 26 48 87	1 36 53 81						
1912	7	1 39 41 47	1 42 42 36	1 46 43 64	1 51 45 54	1 58 48 57	1 68 53 49						
1911	8	1 65 41 21	1 68 42 10	1 73 43 37	1 80 45 25	1 88 48 27	2 01 53 16						
1910	9	1 88 40 98	1 92 41 86	1 97 43 13	2 05 45 00	2 14 48 01	2 28 52 89						
1909	10	2 12 40 74	2 17 41 61	2 23 42 87	2 30 44 75	2 41 47 74	2 55 52 62						
Total		\$10 27 418 23		\$10 57 427 23		\$10 85 440 15		\$11 22 459 28		\$11 72 489 78		\$12 47 539 23	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$41 82		\$42 72		\$44 02		\$45 93		\$48 98		\$53 93	

Cash or Loan Values on \$1,000 Common

Rate Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.
21	\$4	\$26	\$70	\$119	\$177	\$20	\$69	\$165	\$279	\$419	\$58	\$170	\$393	\$664	\$927
22	4	29	73	124	184	20	70	168	285	438	57	170	392	664	927
23	4	28	72	123	181	20	70	172	291	437	57	170	392	663	927
24	5	30	79	134	199	21	73	176	298	446	57	170	392	663	927
25	5	32	82	140	207	21	75	179	304	456	57	169	392	663	926
26	5	33	88	146	215	22	77	184	311	466	56	169	391	663	926
27	6	35	90	152	224	22	78	188	318	476	56	169	391	663	926
28	6	36	93	158	233	23	80	192	325	487	56	169	391	662	926
29	6	38	97	165	242	23	82	196	332	498	55	168	391	662	926
30	7	40	102	172	252	23	84	201	340	508	55	168	390	662	926
31	7	41	106	179	261	24	86	206	348	520	55	168	390	661	926
32	8	43	111	186	271	24	88	210	355	531	54	167	390	661	926
33	8	45	115	194	281	25	90	215	364	543	54	167	389	661	926
34	9	47	120	202	292	25	92	220	372	554	53	167	389	660	925
35	9	50	125	210	303	26	94	225	380	566	53	166	389	660	925
36	10	52	131	218	313	26	96	230	388	578	53	166	389	660	925
37	10	54	136	227	324	27	98	236	397	590	52	166	388	659	925
38	11	57	142	236	336	27	100	241	406	602	52	166	388	659	924
39	12	59	148	245	347	28	103	247	414	615	51	165	388	658	924
40	12	62	154	254	358	28	105	252	423	627	51	165	388	658	924
41	13	65	161	263	370	29	108	258	432	639	50	165	387	657	924
42	14	68	167	272	381	30	110	263	440	652	50	165	387	656	923
43	15	71	174	282	393	30	113	269	449	664	49	164	387	656	923
44	15	74	181	292	406	31	115	275	457	676	49	164	387	655	922
45	16	78	188	301	416	31	118	280	466	688	48	164	386	654	922
46	17	81	195	311	428	32	120	286	474	700	48	164	386	653	921
47	18	84	202	321	439	32	123	291	482	712	47	164	385	652	920
48	19	88	209	331	451	33	125	296	490	724	47	164	385	650	920
49	20	91	216	341	462	33	128	302	497	736	46	163	384	649	919
50	21	95	223	351	473	34	130	307	505	747	46	163	384	647	918
51	22	98	231	361	484	34	133	312	512	758	45	163	383	645	917
52	23	102	238	371	495	35	135	317	519	769	45	163	383	644	916
53	24	106	246	381	506	35	138	321	525	780	45	163	382	642	914
54	25	110	253	391	517	36	140	326	531	790	44	163	382	639	913
55	26	114	261	400	527	36	142	330	537	800	44	163	381	637	912
56	27	118	269	410	538	...	...	...	...	...	...	...	...	...	...
57	28	122	276	419	549	...	...	...	...	...	...	...	...	...	...
58	29	126	284	428	560	...	...	...	...	...	...	...	...	...	...
59	30	130	291	438	572	...	...	...	...	...	...	...	...	...	...
60	31	134	299	447	584	...	...	...	...	...	...	...	...	...	...

Paid-up Values (Nonparticipating) on \$1,000 Common Rate Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.
21	\$12	\$84	\$203	\$315	\$422	\$66	\$219	\$480	\$739	\$948	\$102	\$276	\$546	\$786	\$959
22	13	86	208	321	430	66	220	481	739	948	102	276	546	786	959
23	14	89	213	328	438	66	221	482	740	948	101	275	545	786	959
24	15	91	218	335	446	66	221	483	741	948	101	275	545	785	959
25	16	94	222	341	454	66	222	484	742	948	100	274	544	785	959
26	16	96	227	348	462	66	223	486	743	948	100	274	544	785	959
27	17	99	232	355	470	67	224	486	743	949	99	273	543	784	958
28	18	101	238	362	478	67	224	488	744	949	98	273	543	784	958
29	19	104	243	369	487	67	225	489	745	949	97	272	542	783	958
30	20	107	248	376	495	67	226	490	745	949	96	271	541	783	958
31	21	109	253	384	503	67	226	490	746	949	96	271	541	782	958
32	21	112	259	391	511	67	227	491	746	949	95	270	540	782	958
33	22	115	264	398	519	67	228	492	747	949	94	269	539	781	958
34	23	118	270	405	527	67	228	493	747	949	93	268	538	781	958
35	24	121	275	413	534	67	229	493	747	949	92	267	537	780	958
36	25	124	281	420	542	67	229	494	747	949	92	266	537	779	958
37	26	127	287	427	550	67	230	495	748	949	91	265	536	778	957
38	27	130	292	434	557	67	230	495	747	949	90	264	535	777	957
39	28	133	298	441	564	67	230	496	747	948	89	263	534	776	956
40	29	136	304	448	571	66	231	496	747	948	88	262	533	776	956
41	30	140	309	455	578	66	231	496	746	948	87	261	532	774	956
42	31	143	315	462	585	66	231	496	746	947	86	260	531	772	955
43	32	146	321	468	592	66	232	496	745	947	85	258	529	771	955
44	33	149	326	474	598	66	232	495	744	947	83	257	527	770	955
45	34	153	331	481	605	65	232	495	743	946	82	256	525	769	955
46	35	156	336	487	611	65	232	494	741	945	80	255	524	767	954
47	36	159	342	493	617	65	232	493	740	945	79	254	522	765	953
48	37	162	346	499	623	65	231	492	738	944	78	252	520	763	952
49	38	165	351	504	628	64	231	491	736	943	77	250	517	760	951
50	39	167	356	510	634	64	230	489	734	942	76	249	514	757	950

20-PAYMENT LIFE GUARANTEED PREMIUM REDUCTION POLICY WITH WAIVER OF PREMIUM AND ANNUITY BENEFITS.

(PARTICIPATING—DIVIDENDS PAYABLE AT THE END OF EACH FIVE YEARS.)

NUMBER 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, FIRST YEAR, \$379.90.

GIRARD LIFE INSURANCE COMPANY OF PHILADELPHIA, PENNSYLVANIA.

By This Contract of Insurance Agrees to Pay the sum of *Ten Thousand Dollars*, and in addition thereto such fully paid additions as may have been credited to this Policy, as provided on page three hereof, at its Home Office in Philadelphia, Pennsylvania, to *Polly Lum Girard, wife of the Insured*, or to such other beneficiary or beneficiaries entitled to receive the payment (as hereinafter provided) upon receipt of due proof of the death of the Insured, *Stephen Girard of Philadelphia, County of Philadelphia, State of Pennsylvania*, provided this Policy is in force at the time of the death of the Insured.

This Policy shall be Incontestable after one year from the date hereof, provided the premiums shall be paid as stated herein, and it is issued and accepted by all the parties in interest, subject to the conditions, privileges and benefits stated on the following pages, which are hereby made a part of this contract.

The first year's insurance under this Policy is term insurance.

Change of Beneficiary. If the right to change the beneficiary has been reserved, the Insured may at any time, and from time to time, during the continuance of the Policy (subject to any existing assignment of the Policy), make such change by filing with the Company a written request, using the Company's form for that purpose, duly acknowledged and accompanied by the Policy; the change to take effect upon the endorsement thereof upon the Policy by the Company. If no beneficiary shall survive the Insured, then the proceeds of this Policy shall be payable to the executors, administrators, or assigns of the Insured.

IN WITNESS WHEREOF, the Girard Life Insurance Company has caused this Policy to be signed by its President and its Secretary, at its office in Philadelphia, Pennsylvania, this *First day of March, A. D., One Thousand Nine Hundred and Nineteen.*

ALBERT SHORT, *Secretary.*

N. T. FOLWELL, *President.*

MILITARY AND NAVAL SERVICE PROVISION.

Attached to and forming part of Policy No. 99,999, issued by Girard Life Insurance Company, of Philadelphia, Pa., on the *First day of March, 1919*, insuring the life of *Stephen Girard, of Philadelphia, Pa.*, in the sum of *Ten Thousand Dollars*.

If within five years from the date of this Policy the Insured should engage, in time of war, in any Military or Naval Service (whether as combatant or noncombatant) outside the Continental

land limits of the United States, and should die while so engaged, or within six months thereafter, the Company's liability will be limited to the return of the premiums paid on the Policy, less any indebtedness to the Company thereon; unless, before engaging in such service, or within thirty-one days thereafter (or at the time of paying the first premium due on the Policy, if the Insured should be then so engaged), the Insured shall pay to the Company at its Home Office such extra premium as may be required by the Company, and in like manner shall pay annually thereafter on each anniversary of the Policy, or within thirty-one days thereafter, while the Insured continues to be so engaged, such extra premiums as may be required by the Company.

If the Insured should engage in such service, and the extra premium or premiums shall have been paid covering the whole time of the service, within one year after the conclusion of any war in which the service was rendered, if the policy be then in force, the Company will return to the Insured such part of the extra premium or premiums paid as in its judgment will not be required to meet the Insured's proportionate part of the extra mortality among the insured paying an extra premium.

If any time during the continuance of this Policy, the Insured should engage anywhere, in time of war, in military or naval service (whether as combatant or noncombatant), any provision of the Policy for permanent total disability benefits shall immediately terminate.

The incontestable provision contained on the first page of the Policy is hereby made subject to this military and naval service provision.

IN WITNESS WHEREOF, Girard Life Insurance Company has caused this Military and Naval Service provision to be signed by its President and its Secretary, at its office in Philadelphia, Pennsylvania, this First day of March, A. D. One Thousand Nine Hundred and Nineteen.

ALBERT SHORT, Secretary.

N. T. FOLWELL, President.

CONDITIONS, PRIVILEGES AND BENEFITS REFERRED TO IN THIS POLICY.

PAYMENT OF PREMIUMS.—Premiums hereunder are payable annually in advance, but may be paid in amounts and at times other than as stated on the last page hereof, as follows: \$193.70 on the 1st day of March and September, or \$98.80 on the 1st day of March, June, September and December. After the first year these rates will be reduced as provided by the Coupons on the third page hereof.

Except as hereinafter provided the payment of a premium or instalment thereof shall not maintain the Policy in force beyond the date when the next premium or instalment thereof is payable. All premiums are payable in advance at the Home Office, or to an agent of the Company upon delivery of the official receipt of the Company, signed by one or more of the following officers, viz., President, Vice-President, Treasurer or Secretary, and countersigned by said agent.

GRACE FOR PAYMENT OF PREMIUMS.—A grace of thirty-one days subject to an interest charge at the rate of 5 per cent per annum shall be granted for the payment of every premium after the first year, during which time the insurance shall continue in force. If the Insured shall die during the period of grace the overdue premium and interest will be deducted from any amount payable thereon in any settlement hereunder.

INDEBTEDNESS.—Any indebtedness to the Company, including any unpaid balance of the premium for the current policy year, shall be deducted in any settlement of this Policy or of any benefit hereunder.

REINSTATEMENT.—Should this Policy lapse by the nonpayment of any premium, if it has not been surrendered to the Company, it

may be revived at any time within three years from the date of such lapse, by the Insured furnishing evidence of insurability, satisfactory to the Company, and the payment of all overdue premiums with interest at the rate of 5 per cent per annum.

ASSIGNMENT.—The Company assumes no responsibility for the validity of any assignment, and shall not be held to have notice thereof until the original assignment, or duplicate thereof, is received at the Home Office of the Company; all assignments shall be subject to the Company's interest in the Policy.

RISKS NOT ASSUMED.—Self destruction, sane or insane, within one year from the date of this Policy, will make it void.

ERROR IN AGE.—If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age.

POLICY AND APPLICATION ENTIRE CONTRACT.—This Policy and the application herefor shall constitute the entire contract between the parties hereto. All statements made by the Insured as the basis for the contract shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall be used in defense to a claim hereunder unless it is contained in the written application herefor, a copy of which is attached hereto or endorsed hereon.

MODIFICATIONS OR ALTERATIONS.—No modification or alteration hereof will be valid unless made for the Company, by the President, Vice-President, Secretary or Treasurer, and no other person is authorized to make, alter or discharge this contract, or to waive forfeiture. Agents are not authorized to modify or waive any of the terms and conditions of this Policy, nor to extend the time for payment of premiums or other moneys due to the Company, or to bind the Company by making any promise or by accepting any representation or information not contained in the application for this Policy.

LOANS.—At any time after three full years' premiums have been paid hereon, and while the Policy is in full force by the payment of premiums, and provided it is not continued as extended term insurance, on a proper assignment of the Policy upon its prescribed form, the Company will, within thirty days of the application therefor, loan on the sole security of this Policy, with interest at the rate of 5 per cent per annum (payable annually in advance), a sum equal to, or at the option of the Insured less than, the reserve at the end of the current Policy year on the Policy and dividend additions thereto, if any, according to the American Experience Table of Mortality, with interest at $3\frac{1}{2}$ per cent per annum, less any indebtedness hereon or secured hereby, and any unpaid instalments of premium for the balance of the Policy year. Failure to repay any such loan or to pay interest thereon shall not void this Policy, unless and until the total indebtedness hereon or secured hereby shall equal the loan value, nor until one month after notice shall have been mailed to the last known address of the Insured, and of the Assignee of record at the Home Office, if any.

PARTICIPATION.—In addition to the reduction in the premium, as per coupons attached, this Policy shall participate in the surplus earnings of the Company. Its proportion of such surplus shall be determined by the directors and distributed at the end of each five-year period from date hereof, provided the premiums have been paid in full to that date, and the policy is then in full force and effect, and may be used as follows:

First: Withdrawn in cash.

Second: Applied to purchase additional paid-up insurance.

Third: Applied to reduce the premiums hereon.

Fourth: Left to accumulate to the credit of the Policy with interest at 3 per cent per annum and payable at the maturity of the Policy, but withdrawable either in full or in part, in cash on demand by the owner of this Policy. Unless the owner of this Policy shall elect otherwise within three months after the mailing by the Company of a written notice requiring such election, the dividends shall be paid in cash.

NONFORFEITURE BENEFITS.

PAID-UP INSURANCE.—After the payment of premiums for three or more years, if default shall be made in the payment of any subsequent premium, this Policy shall secure, without action on the part of the Insured, nonparticipating paid-up insurance, as per table below.

EXTENDED INSURANCE.—In lieu of the paid-up insurance, the Insured, by writing filed with the Company at its Home Office within two months from the due date of the premium in default, after the payment of premiums for three or more years, may elect to have the Policy continued in force as a nonparticipating extended term insurance, in accordance with the table below.

CASH VALUE.—In lieu of the paid-up and extended term insurance provisions, upon the legal surrender of the Policy to the Company at the end of the third or any year thereafter, or within two months from the due date of any premium in default, after the payment of premiums for three or more years, a cash value will be paid as per table below.

Each of these nonforfeiture benefits shall be the equivalent of the reserve value of this policy and dividend additions thereto (if any) at the date of the default in premium payments, according to the American Experience Table of Mortality, with interest at $3\frac{1}{2}$ per cent per annum, less any indebtedness hereon or secured hereby.

TABLE OF VALUES OF NONFORFEITURE BENEFITS.

If the reduced premium is paid as provided by the Coupons on the third page hereof.

Loan Value available during the year in accordance with the loan provision herein.

After Payment of Premiums for	Loan Value or Cash Surrender Value at End of Year	Paid-up Life Insurance	Extended Insurance	
			Years	Days
3 Full Years	\$ 428 00	\$ 1090	4	312
4 "	654 10	1630	7	139
5 "	888 80	2170	9	310
6 "	1132 00	2700	12	46
7 "	1384 40	3240	14	61
8 "	1646 30	3770	15	327
9 "	1917 90	4300	17	146
10 "	2199 60	4820	18	255
11 "	2491 80	5350	19	301
12 "	2794 70	5870	20	235
13 "	3108 90	6390	21	252
14 "	3434 60	6900	22	182
15 "	3772 20	7420	23	100
16 "	4122 30	7930	24	21
17 "	4485 40	8450	24	331
18 "	4862 40	8960	25	322
19 "	5254 00	9480	27	30
20 "	5661 50	10000	PAID-UP	
25 "	6269 20			
30 "	6882 40			

Values for years, if any, not stated in this table will be as follows, viz.: cash value, the full reserve, according to the American Experience Table of Mortality, with interest at $3\frac{1}{2}$ per cent per annum; paid-up insurance, the equivalent of the said full reserve; extended insurance, the equivalent of the said reserve applied according to the said mortality table, but with interest at 3 instead of $3\frac{1}{2}$ per cent per annum; loan value, the full cash value.

The above values will be correspondingly increased if there are any paid-up dividend additions to the credit of this Policy, and diminished if there be any indebtedness to the Company hereon or secured hereby.

Attached to and forming part of Policy No. 99,999, issued by the Girard Life Insurance Company, of Philadelphia, Pa., on the 1st day of March, 1919, insuring the life of *Stephen Girard*, of Philadelphia, Pa.

GUARANTEED PREMIUM REDUCTION.

If this Policy be in force the Company guarantees that the premium for the second year, and for each year thereafter, will be reduced by the amount as evidenced by the coupons hereto attached. If any premium be paid semi-annually or quarterly, instead of annually, the coupon will be allowed with the final payment for the policy year.

GUARANTEED ANNUAL ADDITIONS.

In lieu of the premium reduction provided above, the Company guarantees to increase the cash surrender, loan value, paid-up insurance, term of extended insurance and amount payable in event of death, to the amounts stated in the following table. The additional paid-up insurance, given in lieu of the guaranteed reduction in the premium, may be surrendered at any time for their cash value, which shall be their full reserve value at date of surrender.

GUARANTEED LOAN AND SURRENDER VALUES.

Under annual addition option.

Loan Value available during the year in accordance with the loan provision herein.

At End of Year	Loan or Cash Surrender Value	Paid-up Life Insurance	Term of Extended Insurance for \$10,000		Amount Payable in Event of Death
			Years	Days	
1st	NONE	NONE	NONE	NONE	\$10000
2d	\$ 46 50	\$ 120	0	188	10120
3d	523 80	1380	5	361	10240
4th	799 20	1990	9	85	10360
5th	1086 60	2650	12	23	10480
6th	1381 70	3300	14	248	10600
7th	1693 40	3960	17	1	10720
8th	2013 70	4610	18	352	10840
9th	2347 40	5260	20	242	10960
10th	2690 40	5900	22	47	11080
11th	3057 00	6560	23	185	11210
12th	3433 80	7210	24	278	11340
13th	3826 00	7860	25	364	11470
14th	4228 90	8500	27	105	11600
15th	4652 70	9150	28	298	11730
16th	5087 60	9790	30	262	11860
17th	5544 10	10440	.....	.....	11990
18th	6011 80	11080	.....	.....	12120
19th	6501 90	11730	.....	.....	12250
20th	7008 90	12380	.....	.....	12380

Values for years, if any, not stated in this table will be as follows, viz.: cash value, the full reserve; paid-up insurance, the equivalent of the said full reserve, on the American Experience Table of Mortality, with interest at 3½ per cent per annum; extended insurance, the equivalent of the said cash value, applied according to the said mortality table, but with interest at 3 instead of 3½ per cent per annum; loan value, the full cash value.

The above values will be correspondingly increased if there are any paid-up dividend additions to the credit of this Policy, and diminished if there be any indebtedness to the Company hereon or secured hereby.

\$45.60—On or after March 1, 1920.

Girard Life Insurance Company of Philadelphia, Pa., will allow to the Insured under Policy No. 99,999.

(Or to the assignee if the said policy be assigned) upon receipt of this coupon by the Company, *Forty-five and 60/100 Dollars*. In reduction of annual premium due this date.

N. T. FOLWELL,
President.

Similar coupons payable in subsequent years as follows:

No. 2.	On or after March 1, 1921,	\$46.90.
No. 3.	On or after March 1, 1922,	48.20.
No. 4.	On or after March 1, 1923,	49.50.
No. 5.	On or after March 1, 1924,	50.80.
No. 6.	On or after March 1, 1925,	52.10.
No. 7.	On or after March 1, 1926,	53.40.
No. 8.	On or after March 1, 1927,	54.70.
No. 9.	On or after March 1, 1928,	56.00.
No. 10.	On or after March 1, 1929,	57.30.
No. 11.	On or after March 1, 1930,	58.60.
No. 12.	On or after March 1, 1931,	59.90.
No. 13.	On or after March 1, 1932,	61.20.
No. 14.	On or after March 1, 1933,	62.50.
No. 15.	On or after March 1, 1934,	63.80.
No. 16.	On or after March 1, 1935,	65.10.
No. 17.	On or after March 1, 1936,	66.40.
No. 18.	On or after March 1, 1937,	67.70.
No. 19.	On or after March 1, 1938,	69.00.

INSTALMENT OPTIONS.

In lieu of the payment in one sum, the Insured, subject to the rights of any assignee and irrevocable beneficiary, may elect by a writing filed with the Company, with the right of revocation and re-election, to have the proceeds of this Policy (including paid-up additions and dividend accumulations, if any), if not less than One Thousand Dollars, paid in equal annual instalments according to one of the following options, beginning upon receipt of due proof of death of the Insured or at the maturity of the Policy.

No such instalments may be assigned, alienated, or commuted by any beneficiary, except upon the written authority of the Insured filed with the Company. If the Insured shall not have made such election, the beneficiary or beneficiaries entitled to receive said proceeds may, when the same become payable, exercise the same right of election. If no beneficiary survives the Insured, said proceeds will be paid in one sum to the Executors, Administrators or Assigns of the Insured.

If there be more than one beneficiary, the right of any deceased beneficiary shall pass to the surviving beneficiary or beneficiaries upon satisfactory proof of such decease, except that under Option B, the rights of the surviving beneficiary or beneficiaries shall be limited to such of the first twenty instalments, if any, as remain unpaid at the death of such beneficiary.

At the death of the last surviving beneficiary, occurring subsequently to the death of the Insured or to the maturity of the Policy, any of the limited instalments under Option A, or any of the first twenty instalments under Option B, then remaining unpaid, will be commuted upon the basis of 3 per cent compound interest and paid to the Executors, Administrators or Assigns of such last surviving beneficiary.

OPTION A. TABLE OF LIMITED INSTALMENTS.

No. of Instalments	5	6	7	8	9	10	11	12	13
Amount of Each...	\$212 00	\$179 21	\$155 84	\$138 81	\$124 69	\$118 82	\$104 85	\$97 53	\$91 29

No. of Instalments	14	15	16	17	18	19	20	25	30
Amount of Each...	\$85 95	\$81 33	\$77 29	\$73 74	\$70 59	\$67 78	\$65 26	\$55 75	\$49 58

OPTION B. CONTINUOUS INSTALMENTS.

Table of Instalments payable for the amount corresponding to the age attained by the beneficiary or beneficiaries at the death of the Insured or at the maturity of the Policy. Amount of each instalment is guaranteed throughout twenty years and so much longer as the beneficiary or beneficiaries may live. If there be more than one beneficiary, the proceeds of the Policy to be paid in instalments shall be considered as divided into equal parts, and the amount of each beneficiary's annual instalment shall be determined by the age attained.

TABLE OF CONTINUOUS INSTALMENTS.

Age	Annual Instalment	Age	Annual Instalment	Age	Annual Instalment	Age	Annual Instalment	Age	Annual Instalment	Age	Annual Instalment
10	\$39 52	22	\$42 24	34	\$48 74	46	\$53 80	58	\$61 72	70	\$65 16
11	39 70	23	42 53	35	47 23	47	54 50	59	62 24	71	65 21
12	39 89	24	42 84	36	47 73	48	55 19	60	62 71	72	65 24
13	40 08	25	43 16	37	48 26	49	55 89	61	63 16	73	65 25
14	40 28	26	43 49	38	48 80	50	56 60	62	63 54	74	65 26
15	40 49	27	43 84	39	49 36	51	57 29	63	63 89	75	65 26
16	40 71	28	44 20	40	49 95	52	57 98	64	64 19		
17	40 94	29	44 59	41	50 55	53	58 68	65	64 45		
18	41 18	30	44 98	42	51 17	54	59 33	66	64 67	Ages under 10 same as age 10.	
19	41 43	31	45 39	43	51 80	55	59 97	67	64 85	Age 76 and over same as age 75.	
20	41 69	32	45 82	44	52 46	56	60 58	68	64 99		
21	41 96	33	46 27	45	53 12	57	61 17	69	65 09		

These tables are based upon a policy, the proceeds of which are One Thousand Dollars, and apply pro rata to this Policy.

CONSIDERATION FOR THIS POLICY.

This insurance is granted in consideration of the application therefor, which is hereby made a part of this contract, and of the payment in advance of *Three Hundred Seventy-nine and 90/100 Dollars*, being the premium for one year's term insurance for the first policy year ending on the *First day of March, 1920*. After the first year the Policy will be continued as a Limited Payment Life Policy upon the payment of the annual premium of *Three Hundred Seventy-nine and 90/100 Dollars*, less the amount provided by coupons on the third page hereof, on or before the *First day of March* in every year, until *Twenty* full years' premiums in all, including the first year, shall have been paid, or until the prior death of the Insured.

GIRARD LIFE INSURANCE COMPANY.
PHILADELPHIA, PA.

DISABILITY AGREEMENT.

PERMANENT TOTAL DISABILITY PROVISION.

(WAIVER OF PREMIUM AND ANNUITY.)

In Consideration of the application hereof, which is made a part of this Agreement, and of the extra annual premium of *Seventeen and 50/100* Dollars to be added to and paid with each annual premium of *\$379.90* now named in and payable in accordance with the terms and conditions of Policy No. *99,999* on the life of *Stephen Girard*, the Insured.

GIRARD LIFE INSURANCE COMPANY.

Hereby Promises and Agrees to waive payment of the premiums on said Policy and on this Agreement as they thereafter become due, if said Insured, after the payment of premiums thereon for at least one full year, and before default in payment of any subsequent premium, and before attaining age sixty, and while said Policy and this Agreement are in full force and effect, shall furnish due and satisfactory proof to the Company, at its home office, that he has become permanently and totally disabled by bodily injury or disease, so that he is, and will be, permanently, continuously and wholly prevented thereby from performing any work for compensation or profit, or from following any gainful occupation, and that such disability has then existed continuously for not less than sixty days.

In addition to waiving payment of the premiums as aforesaid, the Company FURTHER PROMISES AND AGREES to pay said Insured, six months after receipt of the aforesaid proof, provided the disability still exists, the sum of *Two Hundred and Fifty no/100* Dollars, and a like amount each three months thereafter until the maturity of said Policy; PROVIDED that, notwithstanding proof of disability may have been accepted by the Company as satisfactory, if said Insured should recover from the disability, the quarterly payment by the Company of the said sum shall immediately cease, and said Insured shall pay the premiums falling due thereafter on said Policy and on this Agreement, in accordance with the terms and conditions of said Policy and of this Agreement.

Said Insured shall keep the Company informed of every change in address and residence, and give immediate notice should he recover from the disability. If the Company so demand, he shall furnish, before each premium falls due, and before payment by the Company of each said quarterly sum, satisfactory proof of the continuance of the disability; upon failure to furnish such satisfactory proof, all disability benefits under this Agreement shall thereupon cease.

Should the disability be purposely caused by said Insured, or as the result of any criminal act by him, or result from voluntary or involuntary military or naval service by him in time of war, then he shall have no claim to the disability benefits provided herein.

Without prejudice to any other cause of disability, the total and irrecoverable loss of sight of both eyes, or of the severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot shall be considered as permanent total disability.

Any payments that may be made or premiums that may be waived by the Company under the foregoing provisions shall not affect the right of said Insured to any benefit provided for in said Policy; the amount of which, payable at maturity, either as an

endowment or a death claim, and the surrender values, dividends and all other benefits; shall continue with the same force and effect as if no such payments were made by the Company and the premiums were duly paid by said Insured.

If the age of said Insured has been misstated, each quarterly payment to be made by the Company under the foregoing provision shall be, instead of the amount stated herein, such amount as the extra premium would have purchased at the correct age; any overpayment by the Company by reason of understatement of age shall, with interest thereon at the rate of 5 per cent per annum, be deducted from any future payment under this Agreement, or from the proceeds of said Policy.

If said Insured should attain the age of sixty prior to the end of the period during which the premium is payable on said policy, or if the disability benefits be discontinued by said Insured by surrender of this Agreement to the Company, the extra premium charged for said benefits shall thereafter cease.

Failure to pay the extra premium as provided herein shall void all benefits secured hereby; provided, however, if said Policy be continued in full force and effect, that this Agreement may be reinstated at any time within three years after such failure, upon receipt by the Company at its Home Office, of evidence of insurability of said Insured, satisfactory to the Company, and the payment of all overdue extra premiums with interest at the rate of 5 per cent per annum.

IN WITNESS WHEREOF GIRARD LIFE INSURANCE COMPANY has caused this DISABILITY AGREEMENT to be signed by its President and its Secretary, at its office in Philadelphia, Pennsylvania, this First day of March, A. D. One Thousand Nine Hundred and Nineteen.

ALBERT SHORT,
Secretary.

N. T. FOLWELL,
President.

APPLICATION.

It is hereby declared and agreed by the undersigned that all the foregoing statements and answers, as well as those made to the Company's Medical Examiner in connection with this application are complete and true, and that if a policy of insurance shall be issued by said Company under this application the same shall constitute the basis of and be a part of the contract expressed in said policy.

I further agree that the insurance hereby applied for shall not be in force until the acceptance and approval of this application by the Company at its Home Office, the delivery of the policy to me, or my Agent, and the payment of the first premium as required therein during my present condition of health; and that upon such delivery said policy shall be taken and accepted as having become effective upon the date stipulated in the policy as the date on which the insurance begins.

MEDICAL EXAMINER'S FORM.

I hereby further declare that the answers to the above questions are full, complete and true, and agree that they shall constitute a part of the contract for insurance for which I apply.

Premium Rates (Participating) for each \$1,000 Insurance.

American 3½ per cent.

Adopted May 1, 1914.

Guaranteed Premium Reduction Policies (Limit \$25,000)										TERM POLICIES (Limit \$10,000)							
Age at Issue	LIFE				ENDOWMENT					Non-renewable							
	Ordinary	10 Payment	15 Payment	20 Payment	15 Year	20 Year	25 Year	30 Year	20 Payment 30 Year	Convertible within							
										5 Yrs.				7 Yrs.			
										5 Year	10 Year	15 Year	20 Year	5 Year	10 Year	15 Year	20 Year
20	\$19 09	\$42 92	\$32 38	\$29 08	\$66 45	\$48 33	\$37 86	\$31 37	\$38 42	\$10 70	\$10 98	\$11 07	\$11 33				
21	19 48	43 59	32 88	29 51	66 52	48 70	37 94	31 47	38 51	10 72	10 95	11 17	11 44				
22	19 89	44 29	33 42	29 98	66 60	48 79	38 04	31 58	38 63	10 84	11 03	11 27	11 58				
23	20 31	45 01	33 95	30 46	66 67	48 87	38 12	31 70	38 75	10 91	11 13	11 38	11 72				
24	20 75	45 75	34 51	30 96	66 74	48 95	38 21	31 81	38 87	10 99	11 23	11 51	11 87				
25	21 23	46 54	35 11	31 33	66 84	49 05	38 33	31 95	39 00	11 09	11 34	11 65	12 04				
26	21 73	47 35	35 71	32 03	66 93	49 15	38 45	32 11	39 15	11 19	11 45	11 79	12 22				
27	22 24	48 18	36 35	32 59	67 02	49 26	38 58	32 27	39 32	11 28	11 58	11 94	12 43				
28	22 79	49 06	37 00	33 16	67 13	49 38	38 73	32 45	39 50	11 40	11 72	12 12	12 64				
29	23 36	49 95	37 68	33 78	67 25	49 51	38 88	32 64	39 69	11 52	11 86	12 31	12 88				
30	23 98	50 89	38 39	34 41	67 38	49 65	39 06	32 87	39 90	11 65	12 03	12 52	13 16				
31	24 61	51 86	39 13	35 06	67 51	49 81	39 24	33 11	40 14	11 79	12 21	12 74	13 47				
32	25 29	52 87	39 89	35 75	67 65	49 98	39 44	33 37	40 39	11 94	12 40	12 99	13 82				
33	26 00	53 92	40 69	36 46	67 80	50 15	39 68	33 66	40 68	12 11	12 61	13 27	14 20				
34	26 76	55 01	41 54	37 21	67 98	50 37	39 94	34 00	41 00	12 29	12 85	13 58	14 63				
35	27 56	56 14	42 39	37 99	68 15	50 60	40 21	34 36	41 35	12 50	13 10	13 93	15 12				
36	28 40	57 31	43 29	38 80	68 35	50 83	40 52	34 76	41 71	12 73	13 40	14 34	15 65				
37	29 30	58 52	44 23	39 66	68 58	51 11	40 88	35 22	42 14	12 98	13 72	14 77	16 25				
38	30 35	59 79	45 21	40 55	68 82	51 42	41 26	35 71	42 62	13 24	14 08	15 26	16 94				
39	31 35	61 09	46 23	41 49	69 09	51 75	41 69	36 25	43 12	13 54	14 48	15 83	17 68				
40	32 83	62 46	47 30	42 46	69 40	52 14	42 18	36 88	43 70	13 82	14 94	16 46	18 53				
41	33 45	63 86	48 40	43 50	69 72	52 55	42 70	37 54	44 32	14 24	15 44	17 16	19 45				
42	34 66	65 34	49 57	44 59	70 09	53 02	43 30	38 30	45 01	14 66	16 02	17 96	20 48				
43	35 85	66 88	50 80	45 74	70 52	53 56	43 96	39 13	45 79	15 13	16 69	18 84	21 63				
44	37 31	68 47	52 08	46 95	70 98	54 13	44 70	40 05	46 63	15 65	17 43	19 84	22 92				
45	38 76	70 13	53 42	48 24	71 48	54 79	45 51	41 06	47 55	16 27	18 27	20 96	24 32				
46	40 31	71 86	54 83	49 59	72 06	55 51	46 42	-----	-----	16 97	19 22	22 19	25 89				
47	41 96	73 66	56 32	51 03	72 69	56 32	47 42	-----	-----	17 78	20 30	23 58	27 59				
48	43 73	75 53	57 88	52 56	73 41	57 21	48 54	-----	-----	18 60	21 49	25 12	29 48				
49	45 61	77 49	59 54	54 18	74 20	58 23	49 77	-----	-----	19 68	22 83	26 81	31 57				
50	47 61	79 53	61 26	55 90	75 08	59 22	51 13	-----	-----	20 83	24 32	28 69	35 84				
51	49 74	81 84	63 07	57 74	76 04	60 54	-----	-----	-----	22 11	25 97	30 76	-----				
52	52 01	83 85	64 99	59 69	77 11	61 85	-----	-----	-----	23 53	27 80	33 04	-----				
53	54 45	86 15	67 02	61 76	78 29	63 39	-----	-----	-----	25 12	29 82	35 55	-----				
54	57 04	88 54	69 17	63 99	79 60	65 94	-----	-----	-----	26 88	32 06	38 29	-----				
55	59 80	91 04	71 44	66 38	81 05	68 65	-----	-----	-----	28 84	34 54	41 30	-----				
56	62 76	93 66	73 86	-----	83 65	-----	-----	-----	-----	31 02	37 27	-----	-----				
57	65 91	96 39	76 41	-----	84 40	-----	-----	-----	-----	33 40	40 26	-----	-----				
58	69 30	99 27	79 16	-----	86 36	-----	-----	-----	-----	36 05	43 57	-----	-----				
59	72 91	102 28	82 06	-----	88 53	-----	-----	-----	-----	38 98	47 21	-----	-----				
60	76 78	105 46	85 18	-----	90 91	-----	-----	-----	-----	42 21	51 00	-----	-----				

For semi-annual rates, multiply annual by .51.

For quarterly rates, multiply annual by .36.

(Limit \$25,000)

Premium Rates (Nonparticipating) for \$1,000

American 3½ per cent

Adopted August 14, 1918

Age at Issue	LIFE				EN- DOWMENT
	Ordinary	10 Payment	15 Payment	20 Payment	20 Year
20	\$14 65	\$35 69	\$26 49	\$21 94	\$40 46
21	14 97	36 26	26 91	22 30	40 52
22	15 31	36 85	27 36	22 67	40 60
23	15 65	37 45	27 81	23 06	40 67
24	16 01	38 08	28 28	23 45	40 74
25	16 40	38 74	28 78	23 88	40 83
26	16 81	39 42	29 29	24 31	40 92
27	17 23	40 11	29 82	24 76	41 01
28	17 66	40 85	30 37	25 23	41 11
29	18 16	41 60	30 94	25 72	41 22
30	18 66	42 40	31 54	26 23	41 35
31	19 18	43 22	32 16	26 76	41 48
32	19 74	44 07	32 80	27 30	41 62
33	20 32	44 96	33 47	27 88	41 78
34	20 95	45 89	34 18	28 49	41 96
35	21 60	46 85	34 90	29 12	42 16
36	22 29	47 83	35 64	29 77	42 37
37	23 03	48 86	36 43	30 47	42 60
38	23 81	49 94	37 26	31 20	42 87
39	24 63	51 04	38 11	31 95	43 16
40	25 51	52 20	39 01	32 75	43 50
41	26 43	53 39	39 94	33 58	43 85
42	27 42	54 64	40 92	34 47	44 26
43	28 48	55 95	41 95	35 41	44 72
44	29 59	57 30	43 02	36 39	45 21
45	30 78	58 70	44 14	37 44	45 78
46	32 05	60 18	45 38	38 58	46 41
47	33 40	61 73	46 67	39 79	47 11
48	34 84	63 33	48 03	41 07	47 89
49	36 38	65 02	49 47	42 43	48 75
50	38 03	66 77	50 98	43 87	49 70
51	39 75	68 58	52 56	45 40	50 75
52	41 51	70 47	54 23	47 05	51 91
53	43 60	72 45	56 00	48 81	53 21
54	45 71	74 61	57 87	50 67	54 63
55	47 96	76 65	59 86	52 67	56 20
56	50 37	78 90	61 93	-----	-----
57	52 94	81 24	64 12	-----	-----
58	55 69	83 72	66 49	-----	-----
59	58 68	86 30	68 98	-----	-----
60	61 77	89 03	71 66	-----	-----

For semi-annual rates, multiply annual by .51..

For quarterly rates, multiply annual by .26.

(Limit \$25,000)

Extra Annual Premiums per \$1,000 of Insurance in Event of Total and Permanent Disability of Insured Before Attaining Age of 60

American 3½ per cent

Adopted August 1, 1916

Age at Issue	WAIVER OF PREMIUM						WAIVER OF PREMIUM WITH DISABILITY ANNUITY							
	LIFE				ENDOWM'NT		LIFE				ENDOWM'NT			
	Ordinary	10 Payment	15 Payment	20 Payment	15 Year	20 Year	25 Year	Ordinary	10 Payment	15 Payment	20 Payment	15 Year	20 Year	25 Year
20	\$0 20	\$0 16	\$0 16	\$0 16	\$0 22	\$0 21	\$0 20	\$1 02	\$2 19	\$1 64	\$1 37	\$0 47	\$0 53	\$0 58
21	21	16	16	16	22	21	21	1 03	2 22	1 67	1 39	48	54	60
22	21	17	17	17	23	22	21	1 08	2 26	1 70	1 42	49	55	63
23	23	17	17	17	23	22	22	1 12	2 30	1 73	1 45	50	57	66
24	22	17	17	18	24	23	22	1 16	2 34	1 76	1 47	52	59	69
25	23	17	18	18	24	23	23	1 20	2 38	1 79	1 50	54	61	72
26	24	18	18	19	25	24	23	1 23	2 42	1 82	1 53	55	64	75
27	24	18	19	19	25	25	24	1 27	2 45	1 84	1 55	57	67	79
28	25	19	19	20	26	25	25	1 31	2 48	1 87	1 57	59	70	83
29	26	19	20	20	27	26	26	1 35	2 51	1 90	1 59	61	73	87
30	27	19	20	21	27	27	27	1 39	2 54	1 92	1 61	63	76	91
31	28	20	21	22	28	28	28	1 44	2 58	1 95	1 63	66	80	96
32	29	21	22	23	29	29	29	1 49	2 61	1 97	1 66	70	85	1 01
33	30	21	22	24	30	30	30	1 54	2 65	2 00	1 69	74	90	1 06
34	33	22	23	25	31	31	33	1 59	2 68	2 02	1 72	78	95	1 11
35	34	23	24	26	34	34	34	1 65	2 71	2 05	1 75	82	1 00	1 17
36	36	24	26	28	36	36	39	1 72	2 74	2 08	1 78	87	1 08	1 29
37	39	25	27	29	39	39	42	1 79	2 77	2 11	1 81	93	1 13	1 41
38	42	26	28	31	42	42	46	1 87	2 80	2 14	1 84	99	1 21	1 53
39	46	28	30	34	45	45	51	1 95	2 83	2 17	1 88	1 06	1 30	1 66
40	48	29	33	37	48	49	54	2 03	2 85	2 20	1 92	1 14	1 41	1 79
41	51	31	36	43	51	55	58	2 12	2 88	2 24	2 02	1 23	1 57	1 92
42	55	34	39	49	55	61	63	2 22	2 90	2 28	2 13	1 33	1 74	2 06
43	60	37	43	55	60	67	67	2 32	2 92	2 32	2 25	1 44	1 91	2 18
44	64	40	48	61	66	75	72	2 43	2 94	2 36	2 28	1 56	2 08	2 32
45	69	45	54	67	72	81	78	2 55	2 96	2 40	2 33	1 69	2 25	2 46
46	74	49	63	75	82	88	84	2 69	2 99	2 56	2 38	1 92	2 48	2 61
47	81	55	73	82	84	96	90	2 84	3 01	2 74	2 54	2 17	2 61	2 76
48	88	61	84	90	1 05	1 03	96	3 00	3 04	2 84	3 01	2 43	2 80	2 93
49	96	70	94	99	1 17	1 12	1 05	3 18	3 07	3 15	3 20	2 70	3 01	3 11
50	1 05	78	1 06	1 08	1 30	1 21	1 12	3 37	3 10	3 38	3 40	2 98	3 23	3 29
51	1 14	97	1 18	1 18	1 43	1 32	1 21	3 58	3 40	3 62	3 62	3 26	3 47	3 53
52	1 24	1 15	1 32	1 30	1 67	1 43	1 31	3 81	3 71	3 87	3 86	3 56	3 73	3 80
53	1 38	1 36	1 47	1 44	1 72	1 56	1 42	4 06	4 04	4 14	4 12	3 87	4 01	4 08
54	1 51	1 57	1 63	1 57	1 89	1 69	1 53	4 33	4 39	4 44	4 40	4 20	4 31	4 38
55	1 69	1 81	1 81	1 74	2 07	1 86	1 71	4 63	4 76	4 78	4 69	4 55	4 62	4 69

**Actual Dividend Histories of Policies of \$1,000 Issued in 1909,
after July 1st.**

American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$20 46		Prem. \$23 11		Prem. \$26 57		Prem. \$31 16		Prem. \$37 36		Prem. \$45 89	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	.....	\$20 46	.....	\$23 11	.....	\$26 57	.....	\$31 16	.....	\$37 36	.....	\$45 89
1911	2	.....	20 46	.....	23 11	.....	26 57	.....	31 16	.....	37 36	.....	45 89
1912	3	.....	20 46	.....	23 11	.....	26 57	.....	31 16	.....	37 36	.....	45 89
1913	4	.....	20 46	.....	23 11	.....	26 57	.....	31 16	.....	37 36	.....	45 89
1914	5	\$11 93	8 53	\$12 76	10 35	\$13 90	12 67	\$15 60	15 50	\$18 16	19 20	\$22 36	23 53
1915	6	3 13	17 33	3 38	19 73	3 74	22 83	4 23	26 93	5 02	32 34	6 23	39 66
1916	7	3 24	17 22	3 53	19 58	3 91	22 66	4 46	26 70	5 30	32 06	6 68	39 31
1917	8	3 36	17 10	3 68	19 43	4 10	22 47	4 69	26 47	5 59	31 77	6 94	38 95
1918	9	3 47	16 99	3 79	19 32	4 24	22 33	4 88	26 28	5 86	31 50	7 28	38 61
1919	10	8 57	16 89	3 92	19 19	4 42	22 15	5 10	26 06	6 12	31 24	7 61	38 26
Total		\$28 70	175 90	\$31 06	200 04	\$34 31	231 39	\$38 98	272 64	\$46 05	327 55	\$57 00	401 90
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$17 59		\$20 00		\$23 14		\$27 26		\$32 76		\$40 19	

20 Payment Life

Year Ending		Prem. \$29 63		Prem. \$32 43		Prem. \$35 88		Prem. \$40 20		Prem. \$45 78		Prem. \$53 24	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost	
1910	1	.....	\$29 63	.....	\$32 43	.....	\$35 88	.....	\$40 20	.....	\$45 78	.....	\$53 24
1911	2	.....	29 63	.....	32 43	.....	35 88	.....	40 20	.....	45 78	.....	53 24
1912	3	.....	29 63	.....	32 43	.....	35 88	.....	45 20	.....	45 78	.....	53 24
1913	4	.....	29 63	.....	32 43	.....	35 88	.....	40 20	.....	45 78	.....	53 24
1914	5	\$13 65	15 78	\$14 67	17 76	\$15 84	20 04	\$17 44	22 76	\$19 83	25 95	\$23 78	29 26
1915	6	3 79	25 84	4 04	28 39	4 39	31 49	4 86	35 34	5 56	40 20	6 68	46 56
1916	7	4 00	25 63	4 27	28 16	4 66	31 22	5 17	35 03	5 93	39 85	7 10	46 14
1917	8	4 21	25 42	4 52	27 91	4 92	30 96	5 48	34 72	6 30	39 48	7 50	45 74
1918	9	4 37	25 26	4 70	27 73	5 13	30 75	5 72	34 48	6 59	39 19	7 86	45 38
1919	10	4 53	25 10	4 88	27 55	5 35	30 53	5 96	34 24	6 89	38 99	8 21	45 03
Total		\$34 75	261 55	\$37 08	287 22	\$40 29	318 15	\$44 63	357 37	\$51 12	406 68	\$61 13	471 07
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$26 16		\$28 72		\$31 85		\$35 74		\$40 67		\$47 11	

20 Year Endowment

Year Ending		Prem. \$49 05		Prem. \$49 65		Prem. \$50 60		Prem. \$52 14		Prem. \$54 79		Prem. \$59 32	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost	
1910	1	.....	\$49 05	.....	\$49 65	.....	\$50 60	.....	\$52 14	.....	\$54 79	.....	\$59 32
1911	2	.....	49 05	.....	49 65	.....	50 60	.....	52 14	.....	54 79	.....	59 32
1912	3	.....	49 05	.....	49 65	.....	50 60	.....	52 14	.....	54 79	.....	59 32
1913	4	.....	49 05	.....	49 65	.....	50 60	.....	52 14	.....	54 79	.....	59 32
1914	5	\$17 44	31 61	\$17 81	31 84	\$18 43	32 17	\$19 39	32 75	\$21 09	33 70	\$24 37	34 95
1915	6	5 04	44 01	5 13	44 52	5 28	45 32	5 53	46 61	6 02	48 77	6 89	52 43
1916	7	5 42	43 63	5 52	44 13	5 68	44 92	5 94	46 20	6 44	48 35	7 33	51 99
1917	8	5 82	43 23	5 90	43 75	6 08	44 52	6 34	45 80	6 87	47 92	7 76	51 58
1918	9	6 10	42 95	6 20	43 45	6 37	44 23	6 64	45 50	7 19	47 60	8 12	51 20
1919	10	6 39	42 66	6 48	43 17	6 65	43 95	6 96	45 18	7 51	47 28	8 47	50 86
Total		\$46 21	444 29	\$47 04	449 46	\$48 49	467 51	\$50 80	470 60	\$55 12	492 78	\$62 94	530 26
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$44 43		\$44 95		\$45 75		\$47 06		\$49 28		\$53 93	

Dividends and Net Cost of Insurance on Policies of \$1,000 for Dividend Year Ending June 30, 1920.

American 3½% Reserve Basis.

Ordinary Life

Year Issued	Curt's Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$20 46		\$23 11		\$26 57		\$31 16		\$37 36		\$45 89	
1918	1	.....	\$20 46	.....	\$23 11	.....	\$26 57	.....	\$31 16	.....	\$37 36	.....	\$45 89
1917	2	.....	20 46	.....	23 11	.....	26 57	.....	31 16	.....	37 36	.....	45 89
1916	3	.....	20 46	.....	23 11	.....	26 57	.....	31 16	.....	37 36	.....	45 89
1915	4	.....	20 46	.....	23 11	.....	26 57	.....	31 16	.....	37 36	.....	45 89
1914	5	.....	20 46	.....	23 11	.....	26 57	.....	31 16	.....	37 36	.....	45 89
1913	6	\$3 13	17 33	\$3 28	19 73	\$3 74	22 83	\$4 23	26 93	\$5 02	32 34	\$6 23	39 66
1912	7	3 24	17 22	3 53	19 58	3 91	22 66	4 46	26 70	5 30	32 06	6 58	39 31
1911	8	3 36	17 10	3 68	19 43	4 10	22 47	4 69	26 47	5 59	31 77	6 94	38 95
1910	9	3 47	16 99	3 79	19 32	4 24	22 33	4 88	26 28	5 86	31 50	7 28	38 61
1909	10	3 57	16 89	3 92	19 19	4 42	22 15	5 10	26 06	6 12	31 24	7 61	38 28
Total		\$16 77	183 83	\$18 30	212 80	\$20 41	245 29	\$23 36	288 24	\$27 89	345 71	\$34 64	424 26
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$18 38		\$21 28		\$24 53		\$28 82		\$34 57		\$42 43	

20 Payment Life

Premium		\$29 63		\$32 43		\$35 88		\$40 20		\$45 78		\$53 24	
1918	1	29 63	32 43	35 88	40 20	45 78	53 24						
1917	2	29 63	32 43	35 88	40 20	45 78	53 24						
1916	3	29 63	32 43	35 88	40 20	45 78	53 24						
1915	4	29 63	32 43	35 88	40 20	45 78	53 24						
1914	5	29 63	32 43	35 88	40 20	45 78	53 24						
1913	6	\$ 3 79	25 84	\$ 4 04	28 39	\$ 4 39	31 49	\$ 4 86	35 34	\$ 5 58	40 20	\$ 6 68	46 56
1912	7	4 00	25 63	4 27	28 16	4 66	31 22	5 17	35 03	5 93	39 85	7 10	46 14
1911	8	4 21	25 42	4 52	27 91	4 92	30 96	5 48	34 72	6 30	39 48	7 50	45 74
1910	9	4 37	25 26	4 70	27 73	5 13	30 75	5 72	34 48	6 59	39 19	7 86	45 38
1909	10	4 53	25 10	4 88	27 55	5 35	30 53	5 96	34 24	6 89	38 89	8 21	45 03
Total		\$20 90 275 40		\$22 41 301 89		\$24 45 334 33		\$27 19 374 81		\$31 29 426 51		\$37 35 495 05	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$27 54		\$30 19		\$33 44		\$37 48		\$42 65		\$49 51	

20 Year Endowment

Premium		\$49 05		\$49 65		\$50 60		\$52 14		\$54 79		\$59 32	
1918	1	49 05	49 65	50 60	52 14	54 79	59 32						
1917	2	49 05	49 65	50 60	52 14	54 79	59 32						
1916	3	49 05	49 65	50 60	52 14	54 79	59 32						
1915	4	49 05	49 65	50 60	52 14	54 79	59 32						
1914	5	49 05	49 65	50 60	52 14	54 79	59 32						
1913	6	\$ 5 04	44 01	\$ 5 13	44 52	\$ 5 28	45 32	\$ 5 63	46 81	\$ 6 02	48 77	\$ 6 89	52 43
1912	7	5 42	43 63	5 52	44 13	5 68	44 92	5 94	46 20	6 44	48 35	7 33	51 99
1911	8	5 82	43 23	5 90	43 75	6 08	44 52	6 34	45 80	6 87	47 92	7 76	51 66
1910	9	6 10	42 95	6 20	43 45	6 37	44 23	6 64	45 50	7 19	47 60	8 12	51 20
1909	10	6 39	42 68	6 48	43 17	6 65	43 95	6 96	45 18	7 51	47 28	8 47	50 85
Total		\$28 77 461 73		\$29 23 467 27		\$30 06 475 94		\$31 41 481 99		\$34 08 513 87		\$38 57 554 63	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$46 17		\$46 73		\$47 59		\$49 00		\$51 39		\$55 46	

Policies.

Age at Issue	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	3 Yrs.		10 Yrs.		15 Yrs.		20 Yrs.		3 Yrs.		10 Yrs.		15 Yrs.		20 Yrs.		3 Yrs.		10 Yrs.		15 Yrs.		20 Yrs.	
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End't	Years	Pure End't	Years	Pure End't
20	1	263	9	24	14	281	18	166	4	33	23	208	33	36	38	113	12	227	10	\$459	5	\$753	1	\$954
21	1	258	9	127	14	361	18	141	4	55	23	167	32	162	37	257	12	183	10	459	5	753	1	954
22	1	209	9	237	15	61	18	102	4	79	23	111	31	325	38	300	12	135	10	458	5	753	1	954
23	1	332	9	325	15	109	18	50	4	162	23	42	31	99	38	26	12	84	10	457	5	753	1	953
24	1	356	10	54	15	141	17	351	4	125	22	325	30	235	35	120	12	28	10	456	5	753	1	953
25	2	17	10	145	15	158	17	276	4	147	22	231	30	234	212	11	335	10	454	5	752	1	953	
26	2	43	10	238	15	160	17	192	4	170	22	126	29	131	33	303	11	273	10	453	5	752	1	953
27	2	70	10	304	15	147	17	99	4	190	22	128	28	257	33	29	11	208	10	451	5	751	1	953
28	2	97	11	5	15	122	16	363	4	212	21	251	28	16	33	122	11	137	10	450	5	750	1	953
29	2	124	11	60	15	84	16	254	4	232	21	118	27	137	31	214	11	64	10	448	5	749	1	953
30	2	152	11	103	15	34	16	138	4	165	20	342	26	256	30	304	10	351	10	445	5	748	1	953
31	2	179	11	133	14	337	16	17	4	266	20	191	26	8	30	29	10	271	10	442	5	747	1	953
32	2	207	11	151	14	266	15	255	4	281	20	34	25	125	29	123	10	187	10	439	5	746	1	953
33	2	234	11	156	14	186	15	124	4	298	19	265	24	239	28	215	10	98	10	438	5	744	1	952
34	2	261	11	149	14	98	14	358	4	304	19	166	23	251	27	304	10	610	10	432	5	743	1	952
35	2	285	11	130	15	274	14	214	4	312	18	255	23	100	27	30	9	274	10	428	5	741	1	952
36	2	310	11	100	15	264	14	71	4	318	18	75	22	212	26	125	9	175	10	423	5	739	1	951
37	2	333	11	59	13	156	13	291	4	320	17	257	21	323	25	218	9	72	10	417	5	737	1	951
38	2	357	11	10	13	42	13	144	4	319	17	69	21	70	24	309	8	330	10	410	5	734	1	951
39	3	12	10	215	12	238	12	360	4	314	16	243	20	182	24	38	8	220	10	408	5	731	1	950
40	3	31	10	248	12	166	12	211	4	304	16	50	19	293	23	135	8	108	10	395	5	728	1	950
41	3	47	10	173	12	40	12	60	4	291	15	218	19	40	22	231	7	358	10	385	5	724	1	949
42	3	58	10	92	11	275	11	275	4	271	15	218	15	21	323	7	240	10	373	5	721	1	949	
43	3	66	10	4	11	143	11	125	4	244	14	187	17	268	21	56	7	120	10	360	5	716	1	948
44	3	68	9	276	11	9	10	340	4	213	13	352	17	18	20	157	7	...	10	346	5	711	1	948
45	3	66	9	178	10	238	10	194	4	176	13	151	16	136	19	256	6	244	10	330	5	705	1	947
46	3	58	9	77	10	102	10	47	4	134	12	315	15	256	18	351	6	122	10	311	5	699	1	946
47	3	45	8	338	9	329	9	269	4	85	12	116	15	10	18	92	6	210	10	289	5	691	1	945
48	3	28	8	230	9	193	9	128	4	88	11	282	14	136	17	197	5	247	10	265	5	683	1	944
49	3	8	8	121	9	57	8	351	3	351	11	85	13	262	16	298	5	130	10	238	5	674	1	943
50	2	349	8	11	8	238	8	217	3	296	10	256	13	27	16	38	5	17	10	206	5	664	1	942
51	2	322	7	265	8	156	8	81	3	239	10	64	12	163	15	150	4	271	10	168	5	652	1	941
52	2	293	7	154	8	25	7	313	3	182	9	241	11	300	14	258	4	164	10	127	5	638	1	939
53	2	263	7	43	7	264	7	185	3	124	9	56	11	78	13	362	4	62	10	79	5	623	1	937
54	2	229	6	299	7	141	7	54	3	66	8	242	10	227	13	117	3	329	10	24	5	606	1	935
55	2	195	6	189	7	19	6	293	3	9	8	66	10	11	12	231	3	234	9	218	5	586	1	933
56	2	160	6	81	6	268	6	170																
57	2	125	5	340	6	155	6	45																
58	2	89	5	238	6	42	5	292																
59	2	53	5	138	5	299	5	177																
60	2	17	5	40	5	194	5	60																

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY WAIVER, ANNUITY AND DOUBLE
INDEMNITY BENEFITS.

No. 99,999.

AGE 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$396.30.

THE GUARDIAN LIFE INSURANCE COMPANY OF
AMERICA.

In consideration of the payment of premiums as
hereinafter provided:

<p>Insured</p> <p>Beneficiary</p> <p>Face Amount</p> <p>Double the Face Amount</p>	<p>Agrees to Pay at the Home Office of the Com- pany in the City of New York in the event of the death during the continuance of this contract of <i>John Doe, of New York, County of New York, State of New York</i> (herein called the Insured), to <i>Mary Doe, beneficiary</i>, with the right to the Insured to change the beneficiary as hereinafter provided, the sum of <i>Ten Thousand Dollars</i> upon receipt at said Home Office of due proof of such death, or the sum of <i>Twenty Thousand Dollars</i> upon receipt of further due proof that such death before the Insured attained the age of sixty years and before the allow- ance of any disability benefit resulted directly and independently of all other causes from bodily injur- ies effected solely through external, violent and ac- cidental means within ninety days from the occur- rence of such accident, of which, except in the case of drowning or of internal injuries revealed by an autopsy, there is as evidence a visible contusion or wound on the exterior of the body; provided there shall be no such Double Indemnity Benefit if such death occurred from suicide while sane or insane, or as a result directly or indirectly of disease in any form, or of any violation of law, or of any military or naval service, or of Red Cross service or other relief</p>
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work in connection with actual warfare, or of a state of warfare, riot or insurrection, or of aeronautic or submarine travel or service connected therewith.

Disability Benefits

If the Insured before attaining the age of sixty years becomes wholly and permanently disabled, the Company, besides waiving payment of premiums hereunder will pay to the Insured a disability annuity equal to 1 per cent of the face amount of this policy subject to the provisions of Paragraph 21 hereof.

Premium

The first premium of *Three Hundred ninety-six* Dollars and *Thirty* Cents will be payable on delivery hereof and further premiums of like amount (of which \$13.50 is for the double indemnity benefit and \$20.60 for the disability benefits hereunder) will be payable on the *first* day of *April*, Nineteen Hundred and *Nineteen* and every *twelve* calendar months thereafter during the life of the Insured (or as otherwise stated in Paragraphs 21 and 22 hereof) until premiums shall have been paid for *twenty* full years from the *first* day of *April*, Nineteen Hundred and *Nineteen*.

Annual

Upon payment of the first premium this policy takes effect as of the last mentioned date which is the beginning of the first policy year hereunder.

The benefits and provisions printed or written by the Company on the following pages are a part of this policy as fully as if they were recited at length over the signatures hereto affixed.

In Witness Whereof, The Guardian Life Insurance Company of America has caused this contract to be signed this *first* day of *April*, Nineteen Hundred and *Nineteen*.

C. HEYE,

Secretary.

H. CILLIS,

President.

BENEFITS AND PROVISIONS

1. ANNUAL DIVIDENDS.—This policy shall participate in the surplus of the Company and the proportion of divisible surplus accruing hereon shall be ascertained and distributed at the end of the first policy year upon payment of the premium due at the beginning of the second policy year, and thereafter at the end of the second and of each subsequent policy year.

TABLE OF LOAN AND SURRENDER VALUES.

The figures in the following table represent the minimum values available at the end of completed policy years, if there be no indebtedness against the policy and provided premiums have been paid for the full number of years stated or for the full number of years required by this policy if less than the number stated. These values will be increased on account of any outstanding dividend additions. If there be any indebtedness to the Company on this policy the figures will be modified as herein provided.

At the End of Policy Year	Cash Surrender Value Loan Value for Each \$1,000 of Insurance	Paid-up Life Insurance for Each \$1,000 of Insurance	Paid-up Term Insurance for Face Amount of Policy for	
			Years	Days
2	\$30 72	\$71 00	3	188
3	55 95	126 00	6	155
4	81 96	182 00	9	123
5	108 77	237 00	12	26
6	136 40	291 00	14	183
7	164 89	346 00	16	213
8	194 27	400 00	18	141
9	224 56	454 00	19	332
10	255 78	507 00	21	80
11	286 24	557 00	22	92
12	317 68	608 00	23	68
13	350 16	655 00	24	7
14	383 70	704 00	24	306
15	418 33	753 00	25	248
16	454 11	802 00	26	219
17	491 07	852 00	27	245
18	529 31	901 00	29	8
19	568 89	950 00	31	24
20	609 92	1000 00	Life	

Values for later years will be computed upon the above stated basis, and will be furnished upon request.

The cash surrender value or the loan value set forth in the above table for the end of a policy year, less interest thereon at the rate of five per centum per annum to the end of such policy year, may be obtained at any time during such policy year, provided all premiums shall have been duly paid as required.

The values provided for in the above table will be proportionately increased by the payment of additional instalments of premium beyond the full paid policy year.

2. DIVIDEND OPTIONS.—At the option of the Insured or the owner such dividends will be

(a) paid in cash; or

(b) applied toward payment of premium; or

(c) left on deposit with the Company to accumulate with interest compounded and credited annually at such rate, not less than 3 per cent per annum, as the Company may from year to year determine. Such deposit will be payable with the policy at maturity, but may be withdrawn at the end of any policy year; or

(d) applied to the purchase of a paid-up addition to the policy, with participation in surplus. Any such addition may at any time be surrendered for a cash value which shall be equal to the reserve thereon (increasing yearly), but in no case less than the amount of the original cash dividend, provided such reserve is not included in any value granted under the provisions of Paragraph 4, "Loans," or of Paragraph 5, "Options on Surrender or Lapse."

Unless the Insured or the owner of this policy shall elect otherwise within three months after the mailing by the Company

of a written notice requiring the election of one of the four above options, the dividend will be applied according to option (d) above.

3. PAID-UP AND ENDOWMENT OPTIONS.—When the cash value of this policy including the cash value of any outstanding dividend additions (Paragraph 2, Option (d)) together with any accumulated cash dividends held at interest (Paragraph 2, Option (c)) shall equal or exceed the net single premium calculated on the same basis as the premium on this policy for a policy giving the same rights, privileges and benefits at the then attained age of the Insured, the Company will make this policy paid-up in full with participation in surplus, any indebtedness to the Company hereon to be a lien against such paid-up insurance; or when such cash value shall equal or exceed the face amount of the policy the Company will pay such cash value as an endowment less any indebtedness to the Company hereon, provided in either case that a proper request be made therefor together with a satisfactory release.

4. LOANS.—At any time after two full years' premiums have been paid and while this policy is in force either as a premium-paying policy or as a policy of paid-up life or endowment insurance, the Company will loan on proper assignment and delivery of the policy and on the sole security thereof an amount which, at the option of the Insured or the owner, shall be equal to or less than the cash surrender value of the policy at the end of the current policy year. Any unpaid portion of the premium for said policy year, together with any existing indebtedness to the Company on or secured by this policy, shall be paid out of the proceeds of such loan. Interest on the loan will be at the rate of 5 per cent per annum payable in advance to the end of the current policy year, and in advance for each year thereafter, principal and interest to be payable at the Home Office of the Company. If interest is not paid when due, it shall be added to the existing loan and bear interest at the same rate.

The whole or any part of a loan may be repaid to the Company at any time while this policy is in force. Failure to repay any such loan or to pay interest thereon when due shall not avoid this policy, unless the total indebtedness hereon to the Company shall equal or exceed the cash surrender value at the time of such failure, nor until one month after notice to that effect shall have been mailed by the Company to the last known address of the Insured or the owner and of the Assignee of record at the Home Office of the Company, if any.

5. OPTIONS ON SURRENDER OR LAPSE.—After premiums shall have been paid on this policy for two full years, then in case of default in the payment of any subsequent premium or instalment of premium, the policy will have one of the following optional values:

(a) **Automatic Paid-up Life Insurance:** Without any action on the part of the Insured or the owner, the policy, if default as aforesaid continues after the period of grace herein provided for and if the provisions of Paragraphs 8 or 9 or 10 do not apply, will remain in force as paid-up life insurance of a reduced amount payable at the same time and under the same conditions as this policy would be payable if kept in full force, with participation in surplus and with increasing loan and cash surrender values but without disability annuity and double indemnity benefits; or

(b) **Cash Surrender Value:** Upon due surrender of the policy by the Insured or the owner, its value will be paid in cash and the insurance terminated. The cash surrender value shall be equal to the reserve at the date of default for the face amount of this policy and for any outstanding dividend additions thereto, computed according to the American Experience Table of Mortality with interest at the rate of 3 per cent per annum, less an amount having a maximum of 1.4 per cent of the sum insured at the end

of the second policy year, and decreasing annually thereafter. Beginning with the end of the tenth policy year the cash surrender value shall be equal to the full reserve. Any indebtedness to the Company on the policy existing at the time of surrender shall be deducted from any such cash surrender value; or

(c) Paid-up Extended Term Insurance: Upon written request made by the Insured or the owner and received at the Home Office of the Company together with the policy duly surrendered, within three months from the due date of the premium in default, the Company will grant paid-up term insurance reckoned from said date, without participation in surplus and without the right to loans and disability annuity and double indemnity benefits, for an amount equal to the face amount of this policy and any outstanding dividend additions thereto, less any indebtedness hereon to the Company, to become payable if the Insured dies during the period of such term insurance.

The amount of the automatic paid-up life insurance under option (a) above, or the term of the paid-up extended insurance obtainable under option (c) above, will be such as the cash surrender value obtainable under option (b) above, less any indebtedness hereon to the Company, will purchase when applied as a net single premium on the mortality and interest basis as stated above.

Upon due request of the Insured or the owner filed at the Home Office of the Company while no premium is in default under this policy, paid-up extended term insurance may be made the automatic nonforfeiture option by endorsement hereon.

The paid-up life insurance and the paid-up term insurance above provided for will be entitled to cash surrender values, which shall be equal to the full reserve thereon at the time of surrender, computed on the basis above mentioned, less any indebtedness to the Company on account of such paid-up insurance.

Any accumulated cash dividends (Paragraph 2, Option c), standing to the credit of this policy at the date of surrender or lapse shall then be payable in cash in addition to the payment of the cash value or the granting of the paid-up life or extended term insurance above provided for.

The Insured will be entitled to receive any cash dividends declared on this policy or the loan value or the cash value above provided for, except when the interest of any beneficiary hereunder is without revocation, in which case the right to receive any such payment shall vest in the Insured and the beneficiary jointly.

While any owner of this policy, either by the terms hereof or by assignment, is a minor, no loan can be made by the Company except for the purpose of paying premiums; and before a cash surrender value can be paid, the interest of such minor must be legally released by a duly appointed guardian.

The reserve for which funds are to be held on this policy shall be computed according to the American Experience Table of Mortality with interest at the rate of 3 per cent per annum by the net level premium method.

6. PAYMENT OF PREMIUMS.—All premiums hereunder are payable on or before the specified dates at the Home Office of the Company or to a duly authorized agent or agency cashier presenting the official receipt signed by an Executive Officer (President, Vice-President, or Secretary) and countersigned by such agent or agency cashier.

On premiums paid one month or more before the date when due a discount will be allowed at the rate of 3 per cent per annum from the date of payment to the date when due.

Premiums are payable annually in advance, but the Company will accept payment in semi-annual or quarterly instalments according to its published rates at the time this policy was issued. A change in the method of payment herein stipulated may be

made at the end of any policy year, upon a written request for such change to be filed at the Home Office of the Company before the anniversary date on which the change is to take effect.

Except as herein expressly provided, the payment of a premium or instalment thereof shall not maintain this policy in force beyond the date when the next premium or instalment thereof is due.

7. **GRACE.**—A grace of one month (not less than thirty days) shall be allowed for the payment of every premium after the first without any interest charge, during which time the insurance shall continue in force. If the death of the Insured occur during the period of grace, the overdue premium and any other unpaid portion of the premium for the then current policy year will be deducted from the amount payable hereunder.

8. **PREMIUM EXTENSION BEYOND GRACE PERIOD.**—If a request therefor is made in writing by the Insured or the owner and received at the Home Office of the Company within the period of grace, an extension for a further period expiring not later than ninety days from the due date will be granted by the Company for the payment of any overdue premium, upon the execution and subject to the conditions of an extension agreement on the Company's form and, if required, upon the payment of a deposit on account of such premium. Any cash dividend then available may be used to decrease the deposit. At the expiration of the extension period the premium less the deposit, if any, is payable with interest thereon at 5 per cent per annum for the extension period granted beyond the period of grace.

9. **AUTOMATIC PREMIUM LOANS.**—Upon a satisfactory request therefor made by the Insured or the owner and received at the Home Office of the Company before default in the payment of premium, and until a written revocation of such request has been duly filed with the Company at its said Home Office, the amount of any premium or interest not paid in cash when due, less any dividend applicable thereon, will, without further action of the Insured or the owner, be loaned by the Company in payment of such premium and interest, if any, and charged as an indebtedness secured by this policy, subject to interest as above specified in Paragraph 4, "Loans," provided that the net loan value (after deducting any indebtedness hereon to the Company) then available is sufficient to pay the premium and interest then due.

10. **AUTOMATIC PAYMENT OF PREMIUMS BY DIVIDENDS.**—If a premium is unpaid at the end of the period of grace and provision for its payment shall not have been made in accordance with Paragraph 8 or Paragraph 9, then if any accumulated dividends (Paragraph 2, Option (c)) are standing to the credit of the policy at least equal to the payment required, such payment will be made by the application of an equal amount of such dividend credit or if such credit be less than the required payment, then out of such credit, if sufficient, shall be paid a semi-annual or quarterly instalment of premium, and such application shall be a proper discharge to the Company for the dividend credit so applied.

11. **REINSTATEMENT.**—This policy, if not previously surrendered for its cash value or continued in force as paid-up extended term insurance, may be restored to full force at any time after default in payment of any premium, upon evidence satisfactory to the Company as to each of the benefits hereunder of the insurability of the person upon whose life this policy was issued, and upon payment of arrears of premiums with interest at the rate of 5 per cent per annum compounded annually on such premiums and on any indebtedness to the Company existing against the policy at date of default, which indebtedness and arrears of premiums and interest shall at the option of the Insured be paid in cash, or, to the extent of the cash surrender value at the date to which reinstatement is made, be settled by a loan on

the policy in accordance with the provisions of Paragraph 4, "Loans." The Company will state upon request in what form evidence of insurability shall be furnished and will bear the cost thereof.

12. **ASSIGNMENT.**—The Company shall not be held to have notice of any assignment of this policy unless the original or a duplicate or a certified copy of such assignment be filed in the Company's Home Office. The Company will not assume any responsibility for the validity of any assignment, and any claim under an assignment of this policy shall be subject to proof of interest satisfactory to the Company.

13. **CHANGE OF BENEFICIARY.**—If the right to change the beneficiary has been reserved to the Insured, he may, if of full age, at any time during the continuance of this policy, change and successively change the beneficiary hereunder whether original or substituted, without the consent of such beneficiary; but the interest of the newly substituted beneficiary shall be subject to the terms of any then existing assignment of this policy. The Insured may declare the designation of any beneficiary to be irrevocable. During the lifetime of any irrevocably designated beneficiary the Insured shall not have the right to revoke or change the designation of that beneficiary without the written consent of such beneficiary filed with the Company at its Home Office. Every change of beneficiary or change from revocable to irrevocable designation must be made by written notice to the Company at its Home Office, accompanied by the policy, and will take effect only when endorsed on this policy by the Company.

If any beneficiary, revocable or irrevocable, dies before the Insured, the interest of such beneficiary shall vest in the Insured, unless otherwise specifically provided.

14. **PRIVILEGE OF CHANGE TO OTHER FORMS OF POLICIES.**—This policy, while in full force, may be exchanged at the end of any policy year, upon due release, without medical re-examination of the Insured, for a policy on any other plan in use by the Company at the time this policy was issued, with a higher rate of premium but without any provision or benefit involving a greater insurance risk than is assumed by the Company under this policy. The new policy shall bear the same number and date as this policy; premiums shall be at the rate in use for the Insured's age at said date for the new form chosen; the amount of insurance shall not exceed the amount insured by this policy, and the amount required to secure the change shall be the difference between the reserves for the respective policies at date of change calculated on the American Experience Table of Mortality with 3 per cent interest per annum on the basis of the amount to be insured under the new policy.

15. **INDEBTEDNESS.**—Any indebtedness hereon to the Company and any unpaid portion of the premium for the policy year in which the death of the Insured occurs shall first be deducted in any settlement hereunder.

16. **THE CONTRACT.**—This policy and the application hereof constitute the entire contract between the parties hereto. All statements made by the Insured as the basis for the contract shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this policy or be used in defense to a claim hereunder, unless it is contained in the written application hereof and unless a copy of the application is endorsed hereon or attached hereto when this policy is issued.

17. **AGE.**—If the age of the Insured was misstated in the application for this policy, and there has been no adjustment on account of such misstatement, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age.

18. **SUICIDE.**—If the Insured shall, within one year from the date hereof, commit suicide or die by his or her own hand or act, whether sane or insane at the time, the liability of the Company shall be limited to the amount of the reserve for this policy, computed according to the American Experience Table of Mortality with interest at the rate of 3 per-cent per annum.

19. **THIS POLICY IS FREE FROM RESTRICTIONS** as to residence, travel, occupation or military or naval service, except as provided on the first page hereof regarding Double Indemnity Benefit and in Paragraph 21 hereof regarding Disability Benefits, and shall be incontestable after one year from its date of issue except for nonpayment of premium and subject to the aforementioned provisions regarding special benefits and the provision of Paragraph 17 concerning misstatement of age.

20. **NOTICE.**—Agents have no authority to extend the time for payment of a premium or interest or to make, alter or discharge a contract or to waive a forfeiture or to bind the Company by any statement or promise.

21. **TOTAL AND PERMANENT DISABILITY BENEFITS.**—Whenever the Company shall receive due proof during the continuance of this policy and before default in payment of premium that the Insured has become wholly disabled by bodily injury or disease, not due to any cause or condition existing at the time of delivery hereof, so that he is and will be presumably thereby permanently and continuously prevented from engaging in any occupation whatsoever for remuneration or profit and that such disability has existed continuously for not less than sixty days prior to furnishing such proof—the permanent loss of the sight of both eyes, the loss of both feet above the ankles, the loss of both hands above the wrists, or a similar loss of one hand and one foot, to be regarded as constituting total and permanent disability without prejudice to other causes of disability—then the Company will grant disability benefits as follows:

(A) If the disability occurred before the Insured attained age 60:

1. **Waiver of Premiums.**—Commencing with the policy year next following the receipt of such proof the Company will at the beginning of each policy year waive payment of premium for such year during such disability, and the provisions and benefits of the policy shall be continued in force, except as hereinafter provided, as if such premiums were being duly paid and not waived.

2. **Disability Annuity.**—Six months after the receipt of such proof, if the disability then exists, the Company will begin to pay to the Insured (with the written consent of the assignee, if any) a disability annuity of 1 per cent of the face amount of this policy, such annuity payments to be made monthly during the continuance of such disability prior to maturity of the policy. Premiums waived and annuity payments made hereunder will not be an indebtedness on the policy and will not be deducted from any payment or payments to be made when the policy becomes a claim by death or matures as an endowment or in any settlement under the policy.

The Company will admit the age of the Insured when furnished with satisfactory evidence of the date of birth and reserves the right to require such proof of date of birth at the time proof of disability is furnished.

(B) If the disability occurred after the Insured attained age 60:

Waiver of Premiums.—Commencing with the policy year next following the receipt of such proof of disability the Company will at the beginning of each policy year waive payment of premium for such year during such disability. The face amount of the policy will be reduced by a sum equal to each premium so waived;

the premium thereafter will be correspondingly reduced and all benefits under the policy shall be calculated for the reduced insurance on the same basis as if the premiums for the reduced insurance had been paid when due.

The disability annuity payments provided for if disability occurred before the Insured attained age 60 shall not apply if disability occurred after age 60.

This paragraph, Sections (A) and (B), shall not cover total and permanent disability due to injury sustained or disease contracted by the Insured as a result of performing military or naval service in time of war, or as a result of performing within one year from the date hereof such service in time of insurrection or riot, or of performing within said year police duty as a member of any military or naval organization, or of engaging or participating within said year in aeronautics or service connected therewith.

No disability annuity benefits will attach to any paid-up or extended insurance granted under Paragraph 5 "Options on Surrender or Lapse" or to any dividend additions.

During the continuance of this policy after the provisions of this paragraph (A or B) have taken effect, any dividends declared on the policy shall be paid in cash, and the provisions of Paragraph 3, "Paid-up and Endowment Options," and 14, "Privilege of Change to other Forms of Policies" shall be inoperative.

Recovery from Disability.—The Company may at any time and from time to time but not oftener than once a year demand due proof of such continued disability; and upon failure to furnish such proof or if it appears that the Insured is no longer wholly disabled as aforesaid, no further premiums shall be waived nor annuity payments made. If the insurance shall have been reduced under (B) above, such reduced amount of insurance shall thereafter be the face amount of this policy, and the premiums thereafter falling due and all benefits under the policy shall be reduced accordingly.

22. SPECIAL BENEFITS: PREMIUMS, DISCONTINUANCE.—The Double Indemnity Benefit and the Disability Benefits herein set forth are granted in consideration of the special premiums stated on the first page hereof. These special premiums are payable only before the Insured has attained the age of sixty years. Any premiums becoming due under this policy after said age will be correspondingly reduced.

At the end of any policy year before the Insured has attained age sixty the provisions of this policy for Double Indemnity and Disability Benefits will be discontinued upon the written request of the Insured or the owner accompanied by this policy for proper endorsement and thereafter the payment of the respective special premiums shall not be required.

A copy of the application for this policy is hereto attached.

23. OPTIONAL METHODS OF SETTLEMENT.—Unless otherwise provided by written notice filed at its Home Office, the Company will, at the option of the payee, make settlement under this policy as a death claim or as a matured endowment according to one of the following methods:

- (a) **Cash:** Pay the net proceeds of the policy in cash.
- (b) **Guaranteed Income:** Retain the net proceeds of the policy as a principal sum and pay interest thereon at the end of each year during the lifetime of the payee at a rate not less than 3 per cent per annum, and pay said principal sum with any accrued or unpaid interest thereon upon the death of the said payee to his or her executors, administrators or assigns.
- (c) **Limited Instalments:** Pay the net proceeds of the policy in equal monthly instalments, provided the amount of each such instalment is not less than ten dollars; the first instalment to be payable immediately, and the amount of each instalment to be in conformity with the accompanying table.

Number of Monthly Instalments....	24	36	48	60	72	84
Amount of each Monthly Instalment per \$1,000.....	\$42 92	\$28 99	\$22 08	\$17 92	\$15 15	\$13 17
Number of Monthly Instalments....	96	108	120	132	144	156
Amount of each Monthly Instalment per \$1,000.....	\$11 70	\$10 55	\$9 63	\$8 88	\$8 26	\$7 73
Number of Monthly Instalments....	188	180	192	204	216	228
Amount of each Monthly Instalment per \$1,000.....	\$7 28	\$6 89	\$6 55	\$6 25	\$5 98	\$5 74
Number of Monthly Instalments....	240	252	264	276	288	300
Amount of each Monthly Instalment per \$1,000.....	\$5 53	\$5 34	\$5 17	\$5 01	\$4 86	\$4 73

(d) CONTINUOUS INSTALMENTS.—Pay the net proceeds of the policy in equal monthly instalments; provided the amount of each such instalment is not less than ten dollars, first, for a period of twenty years whether the beneficiary lives or dies, the first such instalment to be payable immediately, and secondly, after said period throughout the remaining lifetime of the payee, the first such instalment to be payable one month after payment of the last of the two hundred forty instalments certain, provided the payee be then alive, such payments to terminate with the last instalment preceding the death of the payee, the amount of each instalment to be in conformity with the accompanying table.

Completed Age of Payee when Policy becomes payable.....	10	11	12	13	14	15	16	17	18
Amount of each Monthly Instalment per \$1,000.....	\$3 86	\$3 37	\$3 39	\$3 40	\$3 42	\$3 44	\$3 46	\$3 46	\$3 50
Completed Age of Payee when Policy becomes payable.....	19	20	21	22	23	24	25	26	27
Amount of each Monthly Instalment per \$1,000.....	\$3 52	\$3 54	\$3 57	\$3 59	\$3 62	\$3 64	\$3 67	\$3 70	\$3 73
Completed Age of Payee when Policy becomes payable.....	28	29	30	31	32	33	34	35	36
Amount of each Monthly Instalment per \$1,000.....	\$3 76	\$3 79	\$3 83	\$3 86	\$3 90	\$3 94	\$3 98	\$4 02	\$4 07
Completed Age of Payee when Policy becomes payable.....	37	38	39	40	41	42	43	44	45
Amount of each Monthly Instalment per \$1,000.....	\$4 11	\$4 16	\$4 21	\$4 26	\$4 31	\$4 36	\$4 42	\$4 47	\$4 53
Completed Age of Payee when Policy becomes payable.....	46	47	48	49	50	51	52	53	54
Amount of each Monthly Instalment per \$1,000.....	\$4 59	\$4 65	\$4 71	\$4 77	\$4 82	\$4 88	\$4 94	\$5 00	\$5 06
Completed Age of Payee when Policy becomes payable.....	55	56	57	58	59	60	61	62	63
Amount of each Monthly Instalment per \$1,000.....	\$5 11	\$5 16	\$5 21	\$5 25	\$5 29	\$5 33	\$5 37	\$5 40	\$5 43

Completed Age of Payee when Policy becomes payable.....	64	65	66	67	68	69 and over		
Amount of each Monthly Instalment per \$1,000.	\$5 45	\$5 47	\$5 49	\$5 50	\$5 51	\$5 52		

At any time while this policy is in force and unassigned, the Insured, or, if the interest of any beneficiary hereunder is irrevocable, the Insured and beneficiary jointly, upon written request to the Company filed at its Home Office, may elect any one of the above described options of settlement. If the policy is assigned, the signatures of the owners will be required. A revocation of any such election may be effected in like manner.

Unless otherwise provided by written notice filed at the Company's Home Office, if settlement of this policy is made under option (b), the payee or payees may secure the payment of the principal sum in cash at any time upon giving a satisfactory release therefor; or if settlement is made under option (a) or option (d), the payee or payees may commute in one payment, discounting at the rate of three per centum per annum, any of the unpaid instalments under option (c) or any of the unpaid instalments, certain, under option (d), subsequent payments, if any, under such options being in no wise affected by any such commutation.

Any instalments certain payable under option (c) or option (d) which shall not have been paid prior to the death of the payee shall be paid, unless otherwise provided by written notice filed at the Home Office of the Company, to the executors, administrators or assigns of the payee.

The above methods of settlement (c) and (d) are not available if the beneficiary be a corporation, a co-partnership or an association.

INCREASE OF INTEREST INCOME OR INSTALMENT PAYMENTS.—In addition to the interest income under option (b) or the instalments payable under option (c) or within the fixed period of twenty years under option (d), there will be allowed by the Company at the end of each year on the fund retained such excess interest as the Company shall from year to year declare on such funds.

ANNUAL, SEMI-ANNUAL OR QUARTERLY INSTALMENTS.—At the option of the owner provision may be made for paying in lieu of monthly instalments, annual, semi-annual or quarterly instalments, which shall be the equivalent in value of the monthly instalments above specified, but will be slightly less than such instalments in the aggregate amount payable each year.

24. GUARANTEED INCOME OR INSTALMENT CERTIFICATE.—This policy, upon its maturity (either as a death claim or as an endowment), when one of the above options has been selected, shall be surrendered to the Company and, except in the case of option (a), a Certificate evidencing the rights and benefits under the option selected shall be issued in exchange therefor.

NOTE.—The foregoing printed paragraphs contain all the benefits and provisions referred to on the first page hereof. Any additional benefits or provisions will be stated below over the signature of an Executive Officer of the Company.

The Company's Official receipt for the first premium, countersigned by the agent, must be delivered, with this policy upon due payment of such premium.

NOTICE.—To collect the amount payable under this policy it is not necessary to employ any person, firm or corporation.

APPLICATION.

I HEREBY DECLARE AND AGREE that the foregoing statements, together with this declaration and my statements and answers to the Company's Medical Examiner in Part II hereof, shall constitute my application for insurance on my life; that all of said statements and answers are full, complete and true, are material to the risk, and are offered by me as a consideration for, and as the basis and a part of the proposed contract of insurance. I also agree that there shall be no contract of insurance until a policy shall have been issued and delivered to me, and the first premium thereon paid, during my lifetime and continued good health; and that such delivery and payment shall constitute acceptance of the policy as issued. I further agree that only an Executive Officer of the Company has authority to make or alter a contract of insurance, or to bind the Company by any promise or statement.

MEDICAL EXAMINER'S FORM.

I hereby certify that I have read and find correctly recorded as made by me each of the above statements, and I renew and confirm the declaration as to such statements made by me in Part I of this application. I expressly waive on behalf of myself and of any person who may have or claim any interest in any policy issued upon this application, all provisions of law forbidding any physician or other person who has attended or examined me, or may hereafter attend or examine me, from disclosing any knowledge or information thereby acquired.

Largest Amount of Insurance it will write on a Single Life, \$100,000.
Premiums for Each \$1,000 Insurance (Participating).

Adopted Jan. 1, 1910, except rates for ages 15 to 20 incl., adopted Jan. 1, 1917.

Age at Issue	LIFE				ENDOWMENT Continuous Annual Premiums					TERM	
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	†Convertible within	
										5 Years	10 Years
										5 Year	10 Year
15	\$16 31	\$42 56	\$31 39	\$25 90	\$100 61	\$65 04	\$47 32	\$36 96	\$30 30	-----	-----
16	16 61	43 13	31 81	26 25	100 79	65 09	47 37	37 03	30 37	-----	-----
17	16 94	43 72	32 25	26 62	100 97	65 15	47 43	37 09	30 46	-----	-----
18	17 29	44 35	32 71	27 02	101 17	65 21	47 52	37 18	30 55	-----	-----
19	17 64	44 97	33 18	27 41	101 36	65 28	47 58	37 27	30 64	-----	-----
20	18 01	45 63	33 68	27 82	101 46	65 36	47 67	37 35	30 75	-----	-----
21	18 40	46 30	34 19	28 25	101 53	65 43	47 75	37 45	30 86	\$11 19	\$11 40
22	18 80	47 00	34 73	28 69	101 60	65 51	47 84	37 55	30 97	11 28	11 48
23	19 23	47 72	35 26	29 15	101 68	65 60	47 94	37 66	31 10	11 36	11 59
24	19 67	48 47	35 82	29 63	101 76	65 69	48 04	37 78	31 24	11 44	11 69
25	20 14	49 24	36 40	30 12	101 85	65 79	48 15	37 90	31 39	11 64	11 80
26	20 63	50 04	37 00	30 63	101 94	65 89	48 26	38 04	31 56	11 64	11 92
27	21 15	50 87	37 63	31 16	102 04	66 00	48 39	38 19	31 73	11 75	12 05
28	21 69	51 73	38 27	31 71	102 14	66 11	48 52	38 35	31 93	11 86	12 19
29	22 26	52 61	38 94	32 28	102 25	66 24	48 67	38 52	32 14	11 99	12 36
30	22 85	53 52	39 64	32 87	102 37	66 37	48 83	38 71	32 38	12 12	12 53
31	23 48	54 46	40 36	33 49	102 49	66 52	49 00	38 92	32 63	12 27	12 72
32	24 14	55 44	41 10	34 13	102 63	66 68	49 18	39 14	32 92	12 43	12 92
33	24 84	56 45	41 88	34 80	102 77	66 85	49 38	39 39	33 23	12 60	13 14
34	25 58	57 50	42 68	35 49	102 93	67 03	49 60	39 67	33 57	12 80	13 38
35	26 35	58 58	43 51	36 22	103 10	67 23	49 85	39 97	33 95	13 01	13 66
36	27 17	59 70	44 38	36 98	103 28	67 45	50 11	40 30	34 36	13 24	13 96
37	28 04	60 86	45 28	37 77	103 48	67 68	50 41	40 67	34 82	13 50	14 30
38	28 96	62 06	46 22	38 60	103 69	67 94	50 73	41 07	35 33	13 79	14 67
39	29 92	63 30	47 20	39 47	103 93	68 23	51 09	41 52	35 89	14 09	15 09
40	30 94	64 59	48 22	40 38	104 18	68 55	51 48	42 02	36 50	14 44	15 56
41	32 03	65 93	49 28	41 34	104 46	68 90	51 92	42 57	37 18	14 82	16 10
42	33 18	67 31	50 39	42 35	104 77	69 28	52 41	43 17	37 93	15 25	16 70
43	34 40	68 76	51 56	43 41	105 11	69 71	52 95	43 85	38 76	15 76	17 40
44	35 70	70 25	52 78	44 54	105 49	70 19	53 55	44 59	39 67	16 30	18 18
45	37 08	71 81	54 06	45 73	105 92	70 73	54 22	45 42	40 67	16 94	19 05
46	38 55	73 44	55 40	46 99	106 39	71 32	54 96	46 33	-----	17 66	20 05
47	40 12	75 13	56 82	48 33	106 91	71 98	55 78	47 34	-----	18 49	21 17
48	41 78	76 90	58 31	49 75	107 50	72 71	56 69	48 46	-----	19 43	22 42
49	43 56	78 74	59 88	51 26	108 15	73 53	57 70	49 69	-----	20 50	23 82
50	45 45	80 66	61 54	52 87	108 87	74 43	58 81	51 05	-----	21 69	25 38
51	47 46	82 66	63 28	54 58	109 66	75 42	60 04	-----	-----	-----	-----
52	49 60	84 74	65 13	56 41	110 53	76 52	61 40	-----	-----	-----	-----
53	51 89	86 99	67 07	58 36	111 50	77 73	62 90	-----	-----	-----	-----
54	54 33	89 20	69 14	60 45	112 67	79 07	64 55	-----	-----	-----	-----
55	56 93	91 58	71 33	62 68	113 74	80 55	66 36	-----	-----	-----	-----
56	59 70	94 07	73 66	65 08	115 03	82 17	68 36	-----	-----	-----	-----
57	62 66	96 69	76 15	67 65	116 46	83 97	70 55	-----	-----	-----	-----
58	65 83	99 44	78 79	70 42	118 03	85 96	72 96	-----	-----	-----	-----
59	69 21	102 34	81 62	73 39	119 77	88 15	75 59	-----	-----	-----	-----
60	72 83	105 40	84 65	76 60	121 68	90 56	78 48	-----	-----	-----	-----

† Notice
of conversion
must
be given within
4 and 8 years
respectively.

For semi-annual rates add 3 per cent and divide by 2.

For quarterly rates add 4 per cent and divide by 4.

Largest Amount of Insurance it will write on a Single Life, \$100,000.
Premiums for Each \$1,000 Insurance (Participating).

Adopted October 1, 1913, except rates for ages 15 to 20 inclusive,
adopted January 1, 1917.

Age at Issue	LIFE					ENDOWMENT—								
	Continuous Annual Premiums					Continuous Annual Premiums							10-Year Endowment	20-Year Endowment
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums		10 Years	15 Years	20 Years	25 Years	30 Years	35 Years	40 Years		
15	\$16 56	\$42 77	\$31 60	\$26 11	\$100 90	\$65 31	\$47 57	\$37 20	\$30 54					
16	18 86	43 34	32 02	26 46	101 09	65 36	47 62	37 28	30 62					
17	17 20	43 93	32 46	26 83	101 26	65 43	47 70	37 35	30 71					
18	17 55	44 57	32 92	27 23	101 47	65 49	47 79	37 44	30 81					
19	17 92	45 40	33 40	27 63	101 66	65 56	47 85	37 54	30 90					
20	18 29	45 85	33 90	28 04	101 77	65 64	47 95	37 62	31 02					
21	18 69	46 62	34 41	28 47	101 84	65 72	48 03	37 73	31 13	\$26 68	\$23 68	\$79 37	\$39 05	
22	19 09	47 22	34 93	28 91	101 91	65 80	48 12	37 83	31 25	26 83	23 82	79 47	39 17	
23	19 53	47 95	35 49	29 38	102 00	65 90	48 23	37 95	31 39	27 00	24 01	79 58	39 30	
24	19 97	48 70	36 06	29 87	102 08	65 99	48 33	38 07	31 54	27 18	24 23	79 68	39 44	
25	20 45	49 47	36 65	30 37	102 18	66 10	48 45	38 20	31 70	27 37	24 47	79 80	39 59	
26	20 95	50 27	37 25	30 89	102 27	66 20	48 57	38 35	31 88	27 58	24 73	79 93	39 75	
27	21 48	51 11	37 89	31 42	102 38	66 32	48 71	38 51	32 06	27 82	25 02	80 07	39 93	
28	22 03	51 96	38 63	31 97	102 49	66 44	48 85	38 68	32 27	28 07	25 33	80 20	40 13	
29	22 61	52 86	39 21	32 55	102 61	66 58	49 01	38 86	32 49	28 35	25 68	80 36	40 34	
30	23 21	53 78	39 91	33 15	102 74	66 72	49 18	39 06	32 74	28 66	26 05	80 53	40 57	
31	23 85	54 72	40 64	33 78	102 87	66 88	49 36	39 28	33 00	28 99	26 46	80 72	40 83	
32	24 52	55 71	41 89	34 43	103 02	67 05	49 55	39 51	33 31	29 36	26 90	80 93	41 10	
33	25 24	56 76	42 18	35 11	103 17	67 23	49 76	39 78	33 64	29 77	27 40	81 13	41 40	
34	26 00	57 79	42 99	35 81	103 34	67 43	50 00	40 06	34 00	30 22	27 94	81 36	41 73	
35	26 79	58 88	43 83	36 56	103 52	67 65	50 27	40 40	34 40	30 70	28 53	81 61	42 10	
36	27 63	60 01	44 71	37 84	103 72	67 89	50 56	40 76	34 88	31 24	29 11	81 90	42 50	
37	28 52	61 16	45 62	38 15	103 94	68 14	50 87	41 16	35 31	31 83	29 72	82 20	42 94	
38	29 45	62 80	46 58	39 00	104 17	68 42	51 21	41 59	35 85	32 47	30 33	82 55	43 43	
39	30 44	63 65	47 58	39 89	104 43	68 73	51 60	42 07	36 48	33 17	30 94	82 92	43 95	
40	31 49	64 96	48 83	40 83	104 70	69 08	52 02	42 61	37 08	33 95	31 55	83 32	44 50	
41	32 61	66 32	49 72	41 82	105 00	69 46	52 50	43 29	37 79	34 79	32 16	83 76	45 23	
42	33 79	67 83	50 86	42 87	105 36	69 87	53 04	43 84	38 57	35 64	32 77	84 27	45 94	
43	35 04	69 21	52 06	43 98	105 71	70 34	53 64	44 56	39 48	36 54	33 38	84 82	46 74	
44	36 38	70 73	53 31	45 17	106 12	70 86	54 30	45 84	40 38	37 50	34 00	85 43	47 53	
45	37 87	72 32	54 64	46 42	106 59	71 45	55 03	46 22	41 45	38 50	34 62	86 11	48 57	
46	39 84	73 99	56 05	47 75	107 11	72 11	55 84	47 18	42 58	39 50	35 24	86 87	49 57	
47	40 98	75 73	57 66	49 16	107 69	72 87	56 74	48 25	43 76	40 50	35 86	87 73	50 57	
48	42 71	77 55	59 15	50 66	108 36	73 72	57 74	49 44	44 99	41 50	36 48	88 67	51 57	
49	44 57	79 44	60 83	52 27	109 10	74 68	58 84	50 75	46 21	42 50	37 10	89 78	52 57	
50	46 55	81 44	62 61	53 98	109 93	75 73	60 05	52 21	47 45	43 50	37 72	90 90	53 57	
51	48 66	83 63	64 48	55 80	110 94	76 87	61 39	53 72	48 25	44 50	38 34	92 25	54 57	
52	50 81	85 89	66 47	57 75	112 03	78 13	63 87	55 23	49 09	45 50	38 96	93 74	55 57	
53	53 08	88 88	68 67	59 84	113 24	79 50	66 50	56 74	50 00	46 50	39 58	95 37	56 57	
54	55 92	90 78	70 81	62 08	114 57	81 90	68 80	58 00	51 00	47 50	40 20	97 13	57 57	
55	58 68	93 89	73 18	64 48	116 00	82 64	68 27	59 00	52 00	48 50	40 80	99 06	58 57	

For semi-annual rates, add 2% and divide by 2.
For quarterly rates, add 4% and divide by 4.

Largest Amount of Insurance it will write on a Single Life, \$100,000.
Premiums for Each \$1,000 Insurance (Participating).

Adopted February 1, 1919.

With Disability Premium Waiver and Annuity

Age at Issue	LIFE					ENDOWMENT								At Age 85
						Continuous Annual Premiums								
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums		10 Years	15 Years	20 Years	25 Years	30 Years	35 Years	40 Years		
16	\$17 41	\$44 99	\$33 17	\$27 42		101 15	\$65 61	\$47 92	\$37 60	\$31 01	\$26 52	\$23 43	\$17 45	
17	17 72	45 57	33 60	27 78		101 33	65 68	47 97	37 70	31 10	26 64	23 56	17 77	
18	18 09	46 17	34 06	28 17		101 51	65 73	48 08	37 77	31 19	26 74	23 71	18 13	
19	18 45	46 85	34 55	28 60		101 72	65 79	48 15	37 87	31 30	26 88	23 86	18 49	
20	18 89	47 49	35 56	29 02		101 91	65 87	48 22	37 96	31 42	27 02	24 01	18 87	
21	19 30	48 20	35 58	29 46		102 02	65 95	48 33	38 08	31 56	27 18	24 21	19 29	
22	19 72	48 91	36 13	29 93		102 10	66 09	48 43	38 21	31 66	27 35	24 43	19 73	
23	20 13	49 63	36 67	30 39		102 17	66 14	48 54	38 35	31 84	27 55	24 66	20 18	
24	20 61	50 37	37 25	30 88		102 28	66 25	48 68	38 49	32 01	27 76	24 90	20 63	
25	21 07	51 16	37 86	31 39		102 37	66 35	48 79	38 63	32 20	27 98	25 17	21 15	
26	21 58	51 92	38 47	31 91		102 47	66 47	48 93	38 79	32 41	28 21	25 47	21 65	
27	22 11	52 73	39 10	32 44		102 57	66 58	49 06	38 97	32 62	28 48	25 76	22 19	
28	22 67	53 57	39 78	32 98		102 68	66 71	49 24	39 16	32 85	28 77	26 10	22 76	
29	23 24	54 44	40 44	33 54		102 80	66 86	49 40	39 35	33 10	29 09	26 45	23 34	
30	23 87	55 34	41 18	34 13		102 95	67 02	49 59	39 58	33 38	29 42	26 84	23 98	
31	24 50	56 28	41 84	34 77		103 09	67 19	49 79	39 82	33 69	29 79	27 26	24 61	
32	25 19	57 22	42 58	35 41		103 23	67 37	50 00	40 10	34 02	30 18	27 72	25 30	
33	25 90	58 22	43 35	36 07		103 39	67 57	50 22	40 37	34 40	30 61	28 20	26 03	
34	26 67	59 24	44 15	36 77		103 55	67 78	50 48	40 70	34 80	31 07	28 76	26 79	
35	27 50	60 31	44 98	37 49		103 74	68 01	50 76	41 06	35 22	31 58	29 35	27 60	
36	28 33	61 40	45 83	38 23		103 95	68 26	51 07	41 44	35 70	32 10	30 00	28 47	
37	29 21	62 55	46 73	39 09		104 18	68 54	51 40	41 89	36 20	32 70	.....	29 34
38	30 17	63 72	47 65	39 91		104 42	68 84	51 79	42 37	36 75	33 37	.....	30 29
39	31 18	64 95	48 62	40 78		104 69	69 16	52 21	42 90	37 44	34 09	.....	31 34
40	32 24	66 21	49 63	41 67		104 97	69 53	52 68	43 47	38 02	34 85	.....	32 40
41	33 35	67 55	50 71	42 61		105 28	69 93	53 18	44 11	38 75	35 71	.....	33 54
42	34 54	68 89	51 81	43 66		105 62	70 38	53 76	44 78	39 54	.....	.....	34 73
43	35 82	70 31	52 96	44 79		106 00	70 87	54 41	45 52	40 40	.....	.....	36 02
44	37 18	71 79	54 17	45 98		106 43	71 42	55 13	46 34	41 36	.....	.....	37 59
45	38 63	73 32	55 43	47 25		106 89	72 04	55 92	47 23	42 40	.....	.....	38 84
46	40 15	74 92	56 78	48 57		107 42	72 72	56 77	48 21	43 55	.....	.....	40 41
47	41 81	76 62	58 29	49 99		108 01	73 49	57 70	49 29	.....	.....	.....	42 08
48	43 60	78 37	59 88	51 52		108 67	74 39	58 71	50 48	.....	.....	.....	43 87
49	45 51	80 19	61 60	53 14		109 44	75 40	59 85	51 80	.....	.....	.....	45 79
50	47 55	82 09	63 37	54 87		110 28	76 54	61 10	53 25	.....	.....	.....	47 84
51	49 77	84 10	65 30	56 74		111 23	77 77	62 49	54 90	.....	.....	.....	50 09
52	52 14	86 39	67 29	58 73		112 39	79 11	64 02	.....	.....	.....	.....	52 51
53	54 73	88 77	69 41	60 90		113 68	80 58	65 72	.....	.....	.....	.....	55 12
54	57 62	91 37	71 79	63 29		115 09	82 16	67 63	.....	.....	.....	.....	58 02
55	60 76	94 04	74 80	65 88		116 68	83 99	69 75	.....	.....	.....	.....	61 11
56	64 25	96 93	77 06	68 76		118 41	85 87	72 13	.....	.....	.....	.....	64 52

For semi-annual rates, add 2 per cent and divide by 2.

For quarterly rates, add 4 per cent and divide by 4.

360 GUARDIAN LIFE INS. CO. OF AMERICA, NEW YORK, N. Y.

(Limit \$10,000—In case of Accidental Death \$20,000.)

Premiums for Each \$1,000 Insurance (Participating.)

Adopted February 1, 1919.

With Disability Premium Waiver and Annuity and Double Indemnity.

Age at Issue	LIFE					ENDOWMENT— Continuous Annual Premiums									At Age 65
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	35 Years	40 Years				
15	\$18 86	\$47 89	\$35 32	\$29 22	102 40	\$66 86	\$49 17	\$38 85	\$32 26	\$27 77	\$24 68	\$18 70			
16	18 97	48 47	35 75	29 58	102 58	66 91	49 22	38 95	32 35	27 89	24 81	19 02			
17	19 84	49 07	36 21	29 97	102 76	66 98	49 31	39 02	32 44	27 99	24 96	19 58			
18	19 70	49 75	36 70	30 40	102 97	67 04	49 40	39 13	32 55	28 13	25 11	19 74			
19	20 14	50 39	37 21	30 82	103 16	67 12	49 47	39 23	32 67	28 27	25 26	20 12			
20	20 55	51 10	37 73	31 26	103 27	67 20	49 58	39 33	32 81	28 43	25 46	20 54			
21	20 97	51 81	38 28	31 73	103 35	67 28	49 68	39 46	32 94	28 60	25 68	20 98			
22	21 39	52 53	38 82	32 19	103 42	67 39	49 79	39 60	33 09	28 90	25 91	21 43			
23	21 86	53 27	39 40	32 68	103 53	67 50	49 91	39 74	33 20	29 01	26 15	21 88			
24	22 32	54 05	40 01	33 19	103 62	67 60	50 04	39 88	33 45	29 23	26 42	22 40			
25	22 83	54 62	40 47	33 56	103 72	67 72	50 18	40 04	33 66	29 46	26 72	22 90			
26	23 36	55 43	41 10	34 09	103 82	67 83	50 31	40 22	33 87	29 73	27 01	23 44			
27	23 92	56 27	41 76	34 63	103 93	67 96	50 49	40 41	34 10	30 02	27 35	24 01			
28	24 49	57 14	42 44	35 19	104 05	68 11	50 65	40 60	34 35	30 33	27 70	24 59			
29	25 12	58 04	43 13	35 78	104 20	68 27	50 84	40 83	34 63	30 67	28 09	25 23			
30	25 75	58 78	43 69	36 27	104 34	68 44	51 04	41 07	34 94	31 04	28 51	25 86			
31	26 44	59 72	44 43	36 91	104 48	68 62	51 25	41 35	35 27	31 43	28 97	26 55			
32	27 15	60 72	45 20	37 57	104 64	68 82	51 47	41 62	35 65	31 86	29 45	27 28			
33	27 92	61 74	46 00	38 27	104 80	69 03	51 73	41 95	36 05	32 32	30 01	28 04			
34	28 75	62 81	46 83	38 99	104 99	69 26	52 01	42 31	36 47	32 83	30 60	28 85			
35	29 58	63 60	47 43	39 63	105 20	69 51	52 32	42 69	36 96	33 35	31 25	29 72			
36	30 46	64 75	48 33	40 44	105 43	69 79	52 65	43 14	37 45	33 95	.....	30 59		
37	31 42	65 92	49 25	41 26	105 67	70 09	53 04	43 62	38 00	34 52	.....	31 54		
38	32 43	67 15	50 22	42 13	105 94	70 41	53 46	44 15	38 60	35 34	.....	32 69		
39	33 49	68 41	51 23	43 02	106 22	70 78	53 93	44 72	39 27	36 10	.....	33 65		
40	34 60	69 33	52 11	43 86	106 53	71 18	54 43	45 36	40 00	36 96	.....	34 79		
41	35 79	70 69	53 21	44 91	106 87	71 63	55 01	46 06	40 79	.....	.....	35 96	
42	37 07	72 11	54 36	46 04	107 25	72 12	55 68	46 77	41 65	.....	.....	37 27	
43	38 43	73 59	55 54	47 23	107 68	72 67	56 38	47 59	42 61	.....	.....	38 64	
44	39 88	75 12	56 83	48 51	108 14	73 29	57 17	48 48	43 65	.....	.....	40 09	
45	41 40	76 32	58 03	49 82	108 67	73 97	58 02	49 46	44 80	.....	.....	41 66	
46	43 08	78 02	59 53	51 24	109 28	74 74	58 95	50 54	.....	.....	.....	43 33
47	44 85	79 77	61 13	52 77	109 92	75 64	59 96	51 73	.....	.....	.....	45 17
48	46 76	81 59	62 85	54 89	110 69	76 65	61 10	53 05	.....	.....	.....	47 04
49	48 80	83 49	64 62	56 12	111 53	77 79	62 35	54 50	.....	.....	.....	49 06
50	51 02	85 35	66 55	57 99	112 48	79 02	63 74	56 15	.....	.....	.....	51 34
51	53 39	87 64	68 54	59 98	113 64	80 38	65 27	.....	.....	.....	.....	53 77
52	55 98	90 02	70 66	62 15	114 91	81 89	66 97	.....	.....	.....	.....	56 37
53	58 87	92 62	73 04	64 54	116 34	83 41	68 88	.....	.....	.....	.....	59 27
54	62 01	95 29	75 55	67 13	117 93	85 18	71 00	.....	.....	.....	.....	62 34
55	65 50	98 18	78 31	70 01	119 68	87 12	73 38	.....	.....	.....	.....	65 77

For semi-annual rates, add 2 per cent and divide by 2.
For quarterly rates, add 4 per cent and divide by 4.

Premium Rates (Participating) for \$10.00 Monthly Income to Beneficiary

During Life, with 240 Payments Certain.

American 3% Reserve.

Commuted Value, \$1,808.00.

Age of Insured.	LIFE.					20-PREMIUMS LIFE.					20-YEAR ENDOWMENT.				
	Age of Beneficiary.				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary.				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary.				Reduced Premium if Beneficiary dies before Insured.
	25	35	45	55		25	35	45	55		25	35	45	55	
21	38 94	39 75	40 63	41 54	33 66	59 08	59 88	60 68	61 48	51 08	120 48	113 30	109 00	107 25	106 68
22	39 75	40 63	41 54	42 45	34 47	59 88	60 68	61 48	62 28	51 88	119 82	112 47	108 08	106 28	105 71
23	40 63	41 54	42 45	43 36	35 28	60 68	61 48	62 28	63 08	52 70	119 26	111 70	107 16	105 34	104 76
24	41 54	42 45	43 36	44 27	36 09	61 48	62 28	63 08	63 88	53 52	118 72	110 92	106 27	104 42	103 82
25	42 45	43 36	44 27	45 18	36 89	62 28	63 08	63 88	64 68	54 34	118 26	110 17	105 37	103 50	102 90
26	43 36	44 27	45 18	46 09	37 70	63 08	63 88	64 68	65 48	55 16	117 79	109 44	104 10	102 58	101 96
27	44 27	45 18	46 09	47 00	38 51	63 88	64 68	65 48	66 28	55 98	117 43	108 79	103 68	101 74	101 14
28	45 18	46 09	47 00	47 91	39 32	64 68	65 48	66 28	67 08	56 80	117 06	108 13	102 88	100 90	100 28
29	46 09	47 00	47 91	48 82	40 13	65 48	66 28	67 08	67 88	57 62	116 70	107 56	102 14	100 12	99 50
30	47 00	47 91	48 82	49 73	40 94	66 28	67 08	67 88	68 68	58 44	116 34	107 07	101 45	99 39	98 76
31	47 91	48 82	49 73	50 64	41 75	67 08	67 88	68 68	69 48	59 26	116 00	106 59	101 08	98 97	98 34
32	48 82	49 73	50 64	51 55	42 56	67 88	68 68	69 48	70 28	60 08	115 66	106 10	100 58	98 46	97 82
33	49 73	50 64	51 55	52 46	43 37	68 68	69 48	70 28	71 08	60 90	115 32	105 64	100 12	98 01	97 38
34	50 64	51 55	52 46	53 37	44 18	69 48	70 28	71 08	71 88	61 72	115 00	105 31	99 78	97 67	97 04
35	51 55	52 46	53 37	54 28	45 00	70 28	71 08	71 88	72 68	62 54	114 68	105 00	99 46	97 35	96 72
36	52 46	53 37	54 28	55 19	45 81	71 08	71 88	72 68	73 48	63 36	114 36	104 69	99 14	97 03	96 40
37	53 37	54 28	55 19	56 10	46 62	71 88	72 68	73 48	74 28	64 18	114 04	104 38	98 82	96 71	96 08
38	54 28	55 19	56 10	57 01	47 43	72 68	73 48	74 28	75 08	65 00	113 72	104 07	98 50	96 39	95 76
39	55 19	56 10	57 01	57 92	48 24	73 48	74 28	75 08	75 88	65 82	113 40	103 76	98 18	96 07	95 44
40	56 10	57 01	57 92	58 83	49 05	74 28	75 08	75 88	76 68	66 64	113 08	103 45	97 86	95 75	95 12
41	57 01	57 92	58 83	59 74	49 86	75 08	75 88	76 68	77 48	67 46	112 76	103 14	97 54	95 43	94 80
42	57 92	58 83	59 74	60 65	50 67	75 88	76 68	77 48	78 28	68 28	112 44	102 83	97 22	95 11	94 48
43	58 83	59 74	60 65	61 56	51 48	76 68	77 48	78 28	79 08	69 10	112 12	102 52	96 90	94 79	94 16
44	59 74	60 65	61 56	62 47	52 29	77 48	78 28	79 08	79 88	69 92	111 80	102 21	96 58	94 47	93 84
45	60 65	61 56	62 47	63 38	53 10	78 28	79 08	79 88	80 68	70 74	111 48	101 90	96 26	94 15	93 52
46	61 56	62 47	63 38	64 29	53 91	79 08	79 88	80 68	81 48	71 56	111 16	101 59	95 94	93 83	93 20
47	62 47	63 38	64 29	65 20	54 72	79 88	80 68	81 48	82 28	72 38	110 84	101 28	95 62	93 51	92 88
48	63 38	64 29	65 20	66 11	55 53	80 68	81 48	82 28	83 08	73 20	110 52	100 97	95 30	93 19	92 56
49	64 29	65 20	66 11	67 02	56 34	81 48	82 28	83 08	83 88	74 02	110 20	100 66	94 98	92 87	92 24
50	65 20	66 11	67 02	67 93	57 15	82 28	83 08	83 88	84 68	74 84	109 88	100 35	94 66	92 55	91 92
51	66 11	67 02	67 93	68 84	57 96	83 08	83 88	84 68	85 48	75 66	109 56	100 04	94 34	92 23	91 60
52	67 02	67 93	68 84	69 75	58 77	83 88	84 68	85 48	86 28	76 48	109 24	99 73	94 02	91 91	91 28
53	67 93	68 84	69 75	70 66	59 58	84 68	85 48	86 28	87 08	77 30	108 92	99 41	93 70	91 59	90 96
54	68 84	69 75	70 66	71 57	60 39	85 48	86 28	87 08	87 88	78 12	108 60	99 10	93 38	91 27	90 64
55	69 75	70 66	71 57	72 48	61 20	86 28	87 08	87 88	88 68	78 94	108 28	98 79	93 06	90 95	90 32
56	70 66	71 57	72 48	73 39	62 01	87 08	87 88	88 68	89 48	79 76	107 96	98 48	92 74	90 63	89 99
57	71 57	72 48	73 39	74 30	62 82	87 88	88 68	89 48	90 28	80 58	107 64	98 17	92 42	90 31	89 68
58	72 48	73 39	74 30	75 21	63 63	88 68	89 48	90 28	91 08	81 40	107 32	97 86	92 10	90 00	89 37
59	73 39	74 30	75 21	76 12	64 44	89 48	90 28	91 08	91 88	82 22	107 00	97 55	91 78	89 67	89 04
60	74 30	75 21	76 12	77 03	65 25	90 28	91 08	91 88	92 68	83 04	106 68	97 24	91 46	89 35	88 72
61	75 21	76 12	77 03	77 94	66 06	91 08	91 88	92 68	93 48	83 86	106 36	96 93	91 14	89 03	88 40
62	76 12	77 03	77 94	78 85	66 87	91 88	92 68	93 48	94 28	84 68	106 04	96 62	90 82	88 71	88 08
63	77 03	77 94	78 85	79 76	67 68	92 68	93 48	94 28	95 08	85 50	105 72	96 30	90 50	88 39	87 76
64	77 94	78 85	79 76	80 67	68 49	93 48	94 28	95 08	95 88	86 32	105 40	96 00	90 18	88 07	87 44
65	78 85	79 76	80 67	81 58	69 30	94 28	95 08	95 88	96 68	87 14	105 08	95 68	89 54	87 43	86 80
66	79 76	80 67	81 58	82 49	70 11	95 08	95 88	96 68	97 48	87 96	104 76	95 36	89 22	87 11	86 48
67	80 67	81 58	82 49	83 40	70 92	95 88	96 68	97 48	98 28	88 78	104 44	95 04	88 90	86 79	86 16
68	81 58	82 49	83 40	84 31	71 73	96 68	97 48	98 28	99 08	89 60	104 12	94 72	88 58	86 47	85 84
69	82 49	83 40	84 31	85 22	72 54	97 48	98 28	99 08	99 88	90 42	103 80	94 40	88 26	86 15	85 52
70	83 40	84 31	85 22	86 13	73 35	98 28	99 08	99 88	100 68	91 24	103 48	94 08	87 84	85 73	85 10
71	84 31	85 22	86 13	87 04	74 16	99 08	99 88	100 68	101 48	92 06	103 16	93 76	87 52	85 41	84 78
72	85 22	86 13	87 04	87 95	74 97	99 88	100 68	101 48	102 28	92 88	102 84	93 44	87 20	85 09	84 46
73	86 13	87 04	87 95	88 86	75 78	100 68	101 48	102 28	103 08	93 70	102 52	93 12	86 88	84 77	84 14
74	87 04	87 95	88 86	89 77	76 59	101 48	102 28	103 08	103 88	94 52	102 20	92 80	86 56	84 45	83 82
75	87 95	88 86	89 77	90 68	77 40	102 28	103 08	103 88	104 68	95 34	101 88	92 48	86 24	84 13	83 50
76	88 86	89 77	90 68	91 59	78 21	103 08	103 88	104 68	105 48	96 16	101 56	92 16	85 92	83 81	83 18
77	89 77	90 68	91 59	92 50	79 02	103 88	104 68	105 48	106 28	96 98	101 24	91 84	85 60	83 49	82 86
78	90 68	91 59	92 50	93 41	79 83	104 68	105 48	106 28	107 08	97 80	100 92	91 52	85 28	83 17	82 54
79	91 59	92 50	93 41	94 32	80 64	105 48	106 28	107 08	107 88	98 62	100 60	91 20	84 96	82 85	82 22
80	92 50	93 41	94 32	95 23	81 45	106 28	107 08	107 88	108 68	99 44	100 28	90 98	84 64	82 53	81 90
81	93 41	94 32	95 23	96 14	82 26	107 08	107 88	108 68	109 48	100 26	100 00	90 66	84 32	82 21	81 58
82	94 32	95 23	96 14	97 05	83 07	107 88	108 68	109 48	110 28	101 08	99 68	90 34	83 90	81 79	81 16
83	95 23	96 14	97 05	97 96	83 88	108 68	109 48	110 28	111 08	101 90	99 36	89 92	83 58	81 47	80 84
84	96 14	97 05	97 96	98 87	84 69	109 48	110 28	111 08	111 88	102 72	99 04	89 60	83 26	81 15	80 52
85	97 05	97 96	98 87	99 78	85 50	110 28	111 08	111 88	112 68	103 54	98 32	89 00	82 42	80 31	79 68
86	97 96	98 87	99 78	100 69	86 31	111 08	111 88	112 68	113 48	104 36	97 10	88 08	82 00	79 89	79 26
87	98 87	99 78	100 69	101 60	87 12	111 88	112 68	113 48	114 28	105 18	96 48	87 16	81 30	79 19	78 56
88	99 78	100 69	101 60	102 51	87 93	112 68	113 48	114 28	115 08	106 00	95 78	86 46	80 30	78 19	77 56
89	100 69	101 60	102 51	103 42	88 74	113 48	114 28	115 08	115 88	106 82	95 48	86 16	80 00	77 89	77 26
90	101 60	102 51	103 42	104 33	89 55	114 28	115 08	115 88	116 68	107 64	95 18	85 46	79 52	77 41	76 78
91	102 51	103 42	104 33												

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3½% Reserve Basis.

Ordinary Life

Year Ending	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
	Prem. \$21 14		Prem. \$23 99		Prem. \$27 67		Prem. \$32 48		Prem. \$38 94		Prem. \$47 72	
	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910 1	\$ 2 25	\$18 89	\$ 2 60	\$21 39	\$ 3 05	\$24 62	\$ 3 61	\$28 87	\$ 4 36	\$34 58	\$ 5 66	\$42 38
1911 2	3 34	17 80	3 78	20 21	4 32	23 35	5 02	27 46	5 94	33 00	7 15	40 57
1912 3	3 41	17 73	3 87	20 12	4 43	23 24	5 15	27 33	6 11	32 83	7 36	40 36
1913 4	3 48	17 66	3 94	20 05	4 52	23 15	5 26	27 22	6 24	32 70	7 51	40 21
1914 5	3 55	17 59	4 03	19 96	4 62	23 05	5 39	27 09	6 40	32 54	7 71	40 01
1915 6	3 62	17 52	4 11	19 88	4 73	22 94	5 52	26 96	6 56	32 38	7 90	39 82
1916 7	3 69	17 45	4 20	19 79	4 84	22 83	5 66	26 82	6 72	32 22	8 09	39 63
1917 8	3 77	17 37	4 29	19 70	4 95	22 72	5 80	26 68	6 89	32 05	8 29	39 43
1918 9	3 84	17 30	4 39	19 60	5 07	22 60	5 94	26 54	7 06	31 88	8 49	39 23
*1919 10	1 96	19 18	2 25	21 74	2 60	25 07	3 04	29 44	3 62	35 32	4 35	43 37
Total	\$32 91	178 49	\$37 46	202 44	\$43 13	238 57	\$50 39	274 41	\$59 90	329 50	\$72 21	404 99
	Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
	\$17 85		\$20 24		\$23 36		\$27 44		\$32 95		\$40 50	

20 Payment Life

		Prem. \$31 12	Prem. \$34 02	Prem. \$37 53	Prem. \$41 92	Prem. \$47 58	Prem. \$55 14						
1910	1	\$ 3 44	\$27 68	\$ 3 77	\$30 25	\$ 4 16	\$33 37	\$ 4 64	\$37 28	\$ 5 26	\$42 32	\$ 6 10	\$49 04
1911	2	4 82	26 30	5 24	28 78	5 71	31 82	6 30	35 62	7 07	40 51	8 10	47 04
1912	3	4 97	26 15	5 40	28 62	5 90	31 63	6 51	35 41	7 31	40 27	8 37	46 77
1913	4	5 07	26 05	5 52	28 50	6 03	31 50	6 66	35 26	7 48	40 10	8 56	46 58
1914	5	5 21	25 91	5 67	28 35	6 20	31 33	6 86	35 06	7 70	39 88	8 80	46 38
1915	6	5 36	25 76	5 84	28 18	6 38	31 15	7 06	34 86	7 93	39 65	9 06	46 04
1916	7	5 50	25 62	6 00	28 02	6 57	30 96	7 27	34 65	8 17	39 41	9 32	45 82
1917	8	5 66	25 46	6 18	27 84	6 77	30 76	7 49	34 43	8 41	39 17	9 58	45 56
1918	9	5 82	25 30	6 36	27 66	6 97	30 56	7 72	34 20	8 66	38 92	9 85	45 29
*1919	10	3 00	28 12	3 27	30 75	3 59	33 94	3 98	37 94	4 46	43 12	5 07	50 07
Total		\$48 85	262 35	\$53 25	286 95	\$58 28	317 02	\$64 49	354 71	\$72 45	403 35	\$82 81	468 59
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$26 24		\$28 70		\$31 70		\$35 47		\$40 34		\$46 86	

20 Year Endowment

		Prem. \$49 10	Prem. \$49 97	Prem. \$51 17	Prem. \$53 03	Prem. \$56 07	Prem. \$61 09						
1910	1	\$ 4 22	\$44 94	\$ 4 42	\$45 55	\$ 4 68	\$46 49	\$ 5 05	\$47 98	\$ 5 57	\$50 56	\$ 6 30	\$54 79
1911	2	5 88	43 28	6 12	43 85	6 43	44 74	6 86	46 17	7 48	48 59	8 36	52 73
1912	3	6 20	42 96	6 43	43 54	6 74	44 43	7 17	45 86	7 80	48 27	8 69	52 40
1913	4	6 39	42 77	6 62	43 35	6 94	44 23	7 38	45 65	8 01	48 06	8 91	52 13
1914	5	6 69	42 47	6 92	43 05	7 24	43 93	7 67	45 36	8 31	47 76	9 21	51 88
1915	6	7 00	42 16	7 23	42 74	7 55	43 62	7 98	45 05	8 62	47 45	9 53	51 56
1916	7	7 32	41 84	7 55	42 42	7 87	43 30	8 30	44 73	8 94	47 13	9 85	51 21
1917	8	7 65	41 51	7 88	42 09	8 20	42 97	8 64	44 39	9 27	46 80	10 18	50 91
1918	9	8 00	41 16	8 23	41 74	8 55	42 62	8 99	44 04	9 62	46 45	10 52	50 57
*1919	10	4 18	44 98	4 30	45 67	4 46	46 71	4 68	48 35	4 99	51 08	5 44	55 65
Total		\$63 53	428 07	\$65 70	434 60	\$68 66	443 04	\$72 72	457 58	\$78 61	482 09	\$86 01	523 91
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$42 81		\$43 40		\$44 30		\$45 76		\$48 21		\$52 39	

*50% reduction in 1919 dividends due to losses from influenza.

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life

Year Insured	Curt's Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$20 14		\$22 85		\$26 35		\$30 94		\$37 08		\$45 45	
1918	1	\$1 17	\$18 97	\$1 32	\$21 53	\$1 52	\$24 83	\$1 79	\$29 15	\$2 14	\$34 94	\$2 62	\$42 83
1917	2	1 22	18 92	1 39	21 46	1 61	24 74	1 89	29 05	2 27	34 81	2 78	42 67
1916	3	1 28	18 86	1 46	21 39	1 69	24 66	2 00	28 94	2 40	34 68	2 94	42 51
1915	4	1 34	18 80	1 53	21 32	1 78	24 57	2 11	28 83	2 53	34 55	3 10	42 35
1914	5	1 40	18 74	1 61	21 24	1 87	24 48	2 22	28 72	2 67	34 41	3 26	42 19
1913	6	1 46	18 68	1 68	21 17	1 97	24 38	2 33	28 61	2 80	34 28	3 42	42 03
1912	7	1 53	18 61	1 76	21 09	2 06	24 29	2 45	28 49	2 94	34 14	3 59	41 86
1911	8	1 60	18 54	1 84	21 01	2 16	24 19	2 57	28 37	3 09	33 99	3 75	41 70
1910	9	1 67	18 47	1 93	20 92	2 26	24 09	2 69	28 25	3 23	33 85	3 92	41 53
Premium		\$21 14		\$23 99		\$27 67		\$32 43		\$38 94		\$47 72	
1909	..	\$1 96	\$19 18	\$2 25	\$21 74	\$2 60	\$25 07	\$3 04	\$29 44	\$3 62	\$35 32	\$4 25	\$43 37

20 Payment Life

Premium		\$30 12		\$32 87		\$36 22		\$40 38		\$45 73		\$52 87	
1918	1	\$1 51	\$28 61	\$1 67	\$31 90	\$1 87	\$34 35	\$2 12	\$38 26	\$2 45	\$43 28	\$2 89	\$49 98
1917	2	1 63	28 49	1 80	31 07	2 01	34 21	2 28	38 10	2 62	43 11	3 09	49 78
1916	3	1 75	28 37	1 93	30 94	2 16	34 06	2 44	37 94	2 81	42 92	3 29	49 58
1915	4	1 87	28 25	2 07	30 80	2 31	33 91	2 61	37 77	3 00	42 73	3 50	49 37
1914	5	2 00	28 12	2 21	30 66	2 47	33 75	2 79	37 59	3 19	42 54	3 71	49 16
1913	6	2 14	27 98	2 36	30 51	2 63	33 59	2 97	37 41	3 39	42 34	3 93	48 94
1912	7	2 27	27 85	2 51	30 36	2 80	33 42	3 16	37 22	3 60	42 13	4 15	48 72
1911	8	2 42	27 70	2 67	30 20	2 97	33 25	3 35	37 03	3 81	41 92	4 38	48 49
1910	9	2 56	27 56	2 83	30 04	3 15	33 07	3 55	36 83	4 02	41 71	4 61	48 26
Premium		\$31 12		\$34 02		\$37 53		\$41 92		\$47 58		\$55 14	
1909	..	\$3 00	\$28 12	\$3 27	\$30 75	\$3 59	\$33 94	\$3 98	\$37 94	\$4 46	\$43 12	\$5 07	\$50 07

20 Year Endowment

Premium		\$48 15		\$48 83		\$49 85		\$51 48		\$54 22		\$58 81	
1918	1	\$2 14	\$46 01	\$2 23	\$46 60	\$2 35	\$47 50	\$2 51	\$48 97	\$2 74	\$51 48	\$3 09	\$55 72
1917	2	2 37	45 78	2 46	46 37	2 57	47 28	2 73	48 76	2 97	51 25	3 38	55 48
1916	3	2 60	45 55	2 69	46 14	2 80	47 05	2 97	48 51	3 20	51 02	3 57	55 24
1915	4	2 84	45 31	2 93	45 90	3 04	46 81	3 21	48 27	3 45	50 77	3 82	54 99
1914	5	3 09	45 06	3 18	45 65	3 29	46 56	3 46	48 02	3 71	50 51	4 07	54 74
1913	6	3 35	44 80	3 44	45 39	3 55	46 30	3 72	47 76	3 97	50 25	4 33	54 48
1912	7	3 62	44 53	3 70	45 18	3 82	46 03	3 99	47 49	4 23	49 99	4 60	54 21
1911	8	3 90	44 25	3 98	44 85	4 10	45 75	4 27	47 21	4 51	49 71	4 88	53 93
1910	9	4 18	43 97	4 27	44 56	4 39	45 46	4 55	46 93	4 80	49 42	5 16	53 65
Premium		\$49 16		\$49 97		\$51 17		\$53 08		\$56 07		\$61 09	
1909	..	\$4 18	\$44 98	\$4 30	\$45 67	\$4 46	\$46 71	\$4 68	\$48 35	\$4 99	\$51 08	\$5 44	\$55 65

50% reduction in 1919 dividends due to losses from influenza.

Premiums do not include disability charge.

Cash or Loan Values on \$1,000 Participating

Policies

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	20 Years.
21	\$0 95	\$84 91	\$138 00	\$199 17	\$19 49	\$198 38	\$318 58	\$468 00	\$56 17	\$408 03	\$675 96	\$890 06
22	1 54	88 20	148 28	208 58	20 14	197 11	324 65	476 80	56 16	407 97	675 87	880 02
23	2 54	91 64	148 74	214 27	20 82	200 95	330 80	485 83	56 16	407 91	675 77	880 97
24	2 80	95 21	154 43	222 25	21 52	204 89	337 28	495 10	56 16	407 85	675 66	880 92
25	3 47	98 94	160 36	230 50	22 24	206 95	343 95	504 59	56 16	407 79	675 54	880 87
26	4 17	102 88	166 50	239 05	22 97	213 12	350 59	514 30	56 16	407 73	675 42	880 81
27	4 90	106 88	172 90	247 87	23 74	217 40	357 49	524 23	56 17	407 67	675 28	880 74
28	5 67	111 11	179 54	256 93	24 52	221 80	364 56	534 37	56 18	407 62	675 15	880 67
29	6 47	115 51	186 44	266 38	25 33	226 31	371 80	544 70	56 18	407 56	675 00	880 59
30	7 31	120 10	193 61	276 02	26 17	230 94	379 19	555 22	56 21	407 51	674 38	880 50
31	8 19	124 88	201 04	285 90	27 03	235 67	386 75	565 89	56 23	407 47	674 70	880 41
32	9 11	129 88	208 72	295 00	27 91	240 52	394 45	576 71	56 26	407 43	674 53	880 30
33	10 06	135 01	216 68	303 31	28 81	245 49	402 30	587 67	56 29	407 41	674 36	880 19
34	11 06	140 40	224 86	311 86	29 75	250 58	410 27	598 74	56 34	407 42	674 19	880 05
35	12 13	146 01	233 28	321 58	30 72	255 78	418 38	609 92	56 40	407 45	674 00	880 91
36	13 23	151 88	241 92	332 48	31 71	261 10	426 43	621 18	56 47	407 51	673 78	880 74
37	14 36	157 86	250 76	343 53	32 73	266 51	434 69	632 51	56 55	407 59	673 54	880 56
38	15 57	164 11	259 79	354 72	33 77	272 01	442 94	643 89	56 64	407 70	673 27	880 35
39	16 89	170 57	268 01	365 04	34 84	277 59	451 22	655 30	56 76	407 84	672 96	880 12
40	18 14	177 20	278 40	383 47	35 95	283 23	459 51	666 72	56 90	407 98	672 61	880 86
41	19 58	184 01	287 94	394 96	37 10	289 90	467 78	678 13	57 08	408 14	672 20	880 57
42	20 97	190 96	297 61	406 55	38 29	294 58	475 99	689 50	57 28	408 28	671 74	880 24
43	22 47	198 06	307 40	418 14	39 50	300 26	484 15	700 83	57 51	408 41	671 20	880 87
44	24 06	205 28	317 29	429 75	40 74	305 91	492 21	712 08	57 77	408 55	670 68	880 45
45	25 65	212 62	327 27	441 35	42 00	311 52	500 15	723 24	58 05	408 69	669 88	880 93
46	27 32	220 06	337 80	452 90	43 28	317 06	507 94	734 37	58 38	408 87	669 08	880 45
47	29 08	227 59	347 39	464 37	44 58	322 53	515 55	745 16	58 69	408 70	668 17	880 08
48	30 77	236 21	357 49	475 73	45 87	327 91	522 96	755 88	59 02	408 69	667 15	880 20
49	32 53	242 91	367 62	486 96	47 15	333 19	530 15	766 41	59 36	408 66	666 01	880 48
50	34 38	250 69	377 76	498 04	48 42	338 87	537 10	776 78	59 71	408 61	664 75	880 64
51	36 35	258 55	387 58	509 98	49 71	344 43	543 77	786 82	60 10	408 55	663 36	880 72
52	38 05	266 47	397 96	519 88	51 01	349 87	550 14	796 67	60 52	408 49	661 83	880 71
53	39 97	274 44	407 97	530 19	52 31	355 18	556 18	806 23	60 96	408 43	660 17	880 58
54	41 92	282 46	417 87	540 68	53 61	357 85	561 84	815 69	61 45	408 37	658 33	880 33
55	43 91	290 60	427 64	551 19	54 93	363 87	567 10	824 63	61 96	408 33	656 29	880 95
56	45 94	298 53	437 25	561 83	56 25	369 70	571 80	834 01	62 55	408 27	654 02	880 42
57	48 01	306 54	446 70	572 69	57 60	370 84	576 22	842 97	63 18	408 20	651 47	880 73
58	50 11	314 50	456 02	583 33	58 96	374 75	580 04	851 30	63 85	408 08	648 63	880 11
59	52 23	322 55	465 52	593 28	60 32	378 40	588 41	860 49	64 57	407 88	646 53	880 59
60	54 36	330 57	474 71	607 12	61 68	381 77	596 39	869 06	65 34	407 80	644 22	880 58

Extended Insurance on \$1,000 Participating

Policies.

Age at Issue.	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	2 Yrs.		10 Yrs.		15 Yrs.		20 Yrs.		2 Yrs.		10 Yrs.		15 Yrs.		20 Yrs.		2 Yrs.		10 Yrs.		15 Yrs.		20 Yrs.	
	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Pure End't.	Years.	Pure End't.	Years.	Pure End't.
21	0	44	11	231	17	162	20	155	2	214	28	101	36	197	43	261	6	23	10	\$491	5	\$770	1	\$958
22	0	72	11	834	17	194	20	82	2	240	27	831	35	289	42	298	7	380	10	490	5	770	1	957
23	0	100	12	68	17	208	19	863	2	266	27	184	35	13	41	833	7	333	10	489	5	769	1	957
24	0	129	12	160	17	206	19	269	2	291	27	30	34	101	41	1	7	304	10	488	5	769	1	957
25	0	159	12	248	17	190	19	166	2	318	26	232	33	197	40	40	7	272	10	487	5	768	1	957
26	0	189	13	316	17	180	19	54	2	343	26	61	32	270	39	77	7	239	10	485	5	768	1	957
27	0	220	13	12	17	116	18	299	3	4	26	247	31	352	38	114	7	205	10	483	5	767	1	957
28	0	253	13	60	17	60	18	172	3	81	25	62	31	69	37	150	7	170	10	482	5	767	1	957
29	0	285	13	94	16	358	18	40	3	56	24	236	30	150	36	185	7	132	10	480	5	766	1	957
30	0	319	13	114	16	280	17	267	3	81	24	39	29	236	35	219	7	92	10	477	5	765	1	957
31	0	353	13	121	16	191	17	124	3	105	23	202	28	306	34	252	7	50	10	475	5	764	1	957
32	1	23	13	114	16	96	16	342	3	128	22	361	28	17	33	287	7	6	10	471	5	763	1	957
33	1	59	13	94	15	357	16	191	3	149	22	149	27	95	32	320	6	326	10	468	5	762	1	956
34	1	95	13	68	15	245	15	87	3	169	21	299	26	172	31	353	6	279	10	464	5	760	1	956
35	1	131	13	20	15	127	15	244	3	189	21	80	25	248	31	24	6	230	10	460	5	759	1	956
36	1	167	12	331	15	5	15	85	3	204	20	224	24	334	30	62	6	178	10	455	5	757	1	956
37	1	202	12	267	14	241	14	289	3	218	20	0	24	35	29	100	6	125	10	450	5	755	1	956
38	1	236	12	194	14	108	14	126	3	230	19	138	23	114	28	138	6	69	10	443	5	753	1	955
39	1	271	12	114	13	636	13	327	3	239	18	276	22	192	27	177	6	12	10	436	5	750	1	955
40	1	304	12	27	13	196	13	164	3	246	18	47	21	270	26	216	5	316	10	428	5	748	1	955
41	1	337	11	297	13	53	13	0	3	249	17	181	20	349	25	255	5	255	10	419	5	745	1	954
42	2	1	11	196	12	272	12	203	3	248	16	816	20	67	24	294	5	190	10	409	5	741	1	954
43	2	29	11	90	12	125	12	40	3	243	16	85	19	151	23	334	5	122	10	397	5	737	1	953
44	2	59	10	345	11	341	11	246	3	232	15	220	18	236	23	11	5	52	10	384	5	733	1	953
45	2	79	10	230	11	192	11	87	3	216	14	355	17	323	22	60	4	345	10	369	5	728	1	952
46	2	89	10	112	11	41	10	295	3	195	14	127	17	46	21	110	4	270	10	352	5	722	1	951
47	2	98	9	356	10	257	10	141	3	169	13	295	16	142	20	160	4	194	10	333	5	715	1	950
48	2	103	9	233	10	108	9	351	3	139	13	40	15	238	19	212	4	117	10	310	5	708	1	950
49	2	103	9	108	9	325	9	203	3	104	12	183	14	336	18	264	4	41	10	285	5	699	1	948
50	2	100	8	848	9	180	9	54	3	67	11	328	14	77	17	818	3	329	10	256	5	690	1	947
51	2	92	8	228	9	36	8	275	3	29	11	114	13	197	17	9	3	254	10	222	5	679	1	946
52	2	82	8	97	8	261	8	183	2	351	10	268	12	299	16	77	3	190	10	184	5	667	1	945
53	2	68	7	337	8	124	7	354	2	308	10	62	12	53	15	146	3	109	10	139	5	653	1	943
54	2	52	7	214	7	353	7	219	2	264	9	227	11	179	14	216	3	40	10	88	5	637	1	941
55	2	34	7	92	7	225	7	81	2	220	9	31	10	307	13	236	2	339	10	29	5	620	1	939
56	2	14	6	337	7	97	6	311	2	178	8	208	10	79	12	355	2	274	9	227	5	600	1	937
57	1	356	6	320	6	337	6	183	2	181	8	26	9	232	12	76	2	212	8	350	5	577	1	934
58	1	333	6	106	6	218	6	52	2	88	7	218	9	0	11	163	2	154	8	125	5	551	1	932
59	1	308	5	359	6	99	5	202	2	45	7	47	8	153	10	249	2	98	7	276	5	520	1	928
60	1	282	5	354	5	346	5	172	2	1	6	254	7	316	9	333	2	45	7	74	5	485	1	925

Paid-up Values (Participating) on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.
21	83	884	\$217	\$323	\$426	\$56	\$220	\$493	\$745	\$949	\$92	\$267	\$542	\$781	\$958
22	4	87	221	328	433	57	221	494	746	949	92	267	541	781	958
23	6	90	226	336	441	58	222	495	747	949	92	267	541	781	958
24	8	98	231	342	449	59	224	497	748	949	92	267	541	781	958
25	9	96	236	349	457	61	225	498	748	950	91	267	541	781	958
26	11	99	241	356	465	62	226	499	749	950	91	267	541	781	958
27	13	102	246	363	473	63	227	500	750	950	91	267	540	780	958
28	15	105	251	370	481	64	229	501	750	950	91	267	540	780	958
29	17	109	256	377	489	65	230	502	751	950	91	268	540	780	957
30	18	112	261	384	497	66	231	503	751	950	91	268	540	780	957
31	20	115	267	391	505	67	232	504	752	950	91	268	539	779	957
32	22	119	272	398	513	68	233	504	752	950	91	268	539	779	957
33	24	122	278	405	521	69	235	505	753	950	91	268	539	779	957
34	26	126	284	413	529	70	236	506	753	950	91	268	538	778	957
35	28	129	289	420	537	71	237	507	753	950	91	268	538	778	957
36	30	133	295	428	545	72	238	508	754	950	91	265	538	777	957
37	32	137	301	435	553	73	239	508	754	950	91	265	537	777	956
38	34	140	307	442	560	74	240	509	754	950	91	265	537	776	956
39	36	144	313	449	568	74	241	510	754	950	91	265	537	776	956
40	38	148	319	456	575	75	242	510	753	949	91	265	536	775	956
41	40	152	325	464	582	76	243	511	753	949	91	265	536	774	956
42	42	156	331	471	590	77	244	511	753	949	91	265	535	773	955
43	45	160	337	477	597	78	245	511	752	948	91	265	534	772	955
44	47	164	343	484	604	79	246	511	751	948	91	265	533	771	954
45	49	168	349	491	610	80	247	511	750	948	91	264	533	770	954
46	51	172	354	497	617	81	248	510	749	947	92	264	531	768	953
47	53	178	360	504	623	82	248	510	748	946	92	264	530	767	953
48	55	180	365	510	629	83	249	509	748	946	92	263	529	765	952
49	57	184	371	516	635	83	249	508	745	945	92	263	527	763	951
50	60	187	376	522	641	84	249	508	743	944	92	262	526	761	950
51	62	191	381	528	647	85	250	506	741	943	92	262	524	758	949
52	64	195	386	534	652	85	250	505	738	942	92	261	522	756	948
53	66	198	392	540	658	86	250	504	736	941	92	261	520	753	947
54	67	202	397	545	663	86	250	503	733	939	92	260	518	750	946
55	69	205	402	551	668	87	250	501	730	938	92	259	515	746	944
56	71	209	407	556	674	87	250	499	727	936	92	259	513	742	943
57	73	212	411	561	679	88	250	498	723	935	92	258	510	738	941
58	75	216	416	566	685	88	250	495	719	933	92	257	507	734	939
59	77	219	421	570	692	89	250	494	715	931	92	256	504	729	937
60	79	222	425	575	699	89	250	492	711	929	92	256	501	724	935

**20 PAYMENT LIFE ANNUAL DIVIDEND POLICY
WITH DISABILITY BENEFITS.**

(Providing for Waiver of Premiums and Payment of Annuity.)

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$379.90.

**HOME LIFE INSURANCE COMPANY
OF NEW YORK.**

In Consideration of the application for this Policy, copy of which is attached hereto, and of the annual premium of *Three Hundred and Seventy-nine and 90/100 Dollars*, and of the payment of a like amount upon each *First day of May* hereafter until *twenty* full years' premiums shall have been paid or until the prior death of the Insured.

Promises to Pay at the Home Office of the Company in the City of New York, upon receipt at said Home Office of due proof of the death of *John Doe*, of *New York*, County of *New York*, State of *New York*, herein called the Insured, *Ten Thousand Dollars*, less any indebtedness hereon to the Company and any unpaid portion of the premium for the then current policy-year to *his Estate*, beneficiary.

The right of revocation is reserved.

Endowment Option. After the full number of stipulated premiums shall have been paid the insured may elect to continue paying a like premium from and after the *twentieth* year; and in consideration of such continued payment of premiums for *eight* more years the sum insured shall become payable on the *First day of June*. One thousand nine hundred and *forty-five*, if the insured be then living, together with an equalizing sum of *One Hundred Dollars*, (\$100.00). If this option be chosen this policy shall be surrendered and a new one issued giving effect to the foregoing terms.

ANNUAL DIVIDENDS.

The proportion of the surplus accruing hereon shall be ascertained annually by the Board of Directors and distributed upon payment of the second year's premium and at the end of the second and each subsequent policy year.

At the option of the insured such dividends shall be (1) paid in cash; or (2) applied towards the payment of any premium or premiums; or (3) applied to purchase participating paid-up additions to the policy; or (4) left to accumulate at interest, and payable at the maturity of the policy, or withdrawable on any anniversary of the policy. Three per cent. interest will be added on each anniversary and also such additional interest as may be apportioned by the company.

Unless the insured shall elect otherwise within three months after the mailing of a written notice calling for the election of one of the options, dividends shall be applied to purchase paid-up additions which may be surrendered at any time for a cash value, not less than the original cash dividend.

APPLICATION OF DIVIDENDS

If the dividends be left to accumulate to the credit of the Policy as per the foregoing option (4):—

(a) The Insured may on any anniversary apply the accumulated amount to shorten the period during which premiums are payable hereunder.

(b) Whenever the accumulated dividends together with the reserve on this Policy shall equal the sum insured the Company upon the surrender of this Policy, accompanied by a release of all claims hereunder, will pay the amount of said Policy less any indebtedness.

PAYMENT OF PREMIUMS.

MODE OF PAYMENT.—Except as herein provided, the payment of a premium or instalment thereof shall not maintain the Policy in force beyond the date when the next premium or instalment thereof is payable. All premiums are payable in advance at said Home Office or to any agent of the Company upon delivery on or before the due date of a receipt signed by an Executive Officer, to wit:—President, Vice-President, or Secretary of the Company and countersigned by said agent.

SEMI-ANNUAL OR QUARTERLY.—The mode of premium payments may be changed by the owner of this Policy by written notice to the Company at its Home Office not less than forty-five days prior to any anniversary date, from annual payments to semi-annual or quarterly instalments, or vice versa, at the premium rates and on the conditions in force at the date hereof.

Surrender and Loan values are quoted in the Table below for completed years only; but if a Policy be continued in force by semi-annual or quarterly payment for a fraction of an additional year, the surrender values will be proportionately increased for the additional time the Policy is thus maintained in force.

GRACE PERIOD.—A grace of one month (but not less than thirty days) without interest shall be granted for the payment of every premium after the first, during which time the insurance shall continue in force. If death occur within the period of grace, the unpaid premium shall be deducted from the amount payable hereunder.

LOANS AND SURRENDER OPTIONS.

LOANS, POLICY SOLE SECURITY.—After two full years' premiums have been paid and while this Policy is in force the Company will advance within ninety days after an application for loan is received, on the due assignment or pledge of the Policy and on the sole security thereof, an amount which with any existing loan hereon, and with interest to the end of the current policy-year on the total loan, and, with any unpaid portion of said current policy-year's premium, shall be equal to, or, at the option of the owner, less than the Cash Value at the end of such current policy-year; interest on the loan will be at the rate of six per centum per annum, payable in advance, and such interest if not paid annually shall be added to the existing loan and shall bear interest, at the rate at which the loan is made. Failure to repay any such advance or to pay interest shall not avoid this Policy unless the total indebtedness hereon to the Company shall equal or exceed the Cash Value at the time of such failure, nor until one month after notice shall have been mailed by the Company to the last known address of the Insured and of the Assignee of record, if any, at the Home Office of the Company.

SURRENDER OPTIONS.—After this Policy shall have been in force two full years, the owner, within three months after any default in payment of premium, but not later, may elect (a) to surrender the Policy for its Cash Value; or, (b) to have the in-

insurance continued in force as term insurance from the date of such default, without future participation and without the right to loan values, for an amount equal to the face amount of this Policy and any outstanding dividend additions, less any indebtedness to the Company hereon; or, (c) to purchase Participating paid-up life insurance payable at the same time and on the same conditions as this Policy.

RESERVE BASIS.—The reserve held for this Policy and for any paid-up dividend additions hereto and the net single premiums mentioned herein shall be computed by the American Experience Table of mortality at three per cent. interest.

CASH VALUE.—The Cash Value under option (a) after premiums have been paid for two full years or more shall be the entire reserve at the date of default subject to the deduction of a surrender charge which in the second and third years shall be not more than one and one-half per centum of the amount insured by this Policy and which will diminish in subsequent years until, *after premiums have been paid for ten full years or more, there shall be no surrender charge.* From such Cash Value any indebtedness to the Company existing at date of surrender shall be deducted.

PAID-UP OR EXTENDED INSURANCE.—The term for which the insurance will be continued under option (b), or the amount of the paid-up participating life insurance obtainable under option (c), shall be such as the Cash Value less indebtedness obtainable under option (a) will purchase at the attained age of the Insured at date of default when applied as a net single premium—fractions of a month or fractions of a dollar shall be disallowed.

TABLE OF MINIMUM LOAN AND SURRENDER VALUES.

The figures in the following Table give the minimum values available at the end of complete policy years if there be no indebtedness against the policy and provided premiums have been paid in full for the number of years stated. These values will be increased on account of any dividends which have been allotted and have not been withdrawn in cash up to the date of surrender or loan. If there be any indebtedness to the Company the figures will be modified as hereinbefore provided.

After Policy has been in force	Loan or Cash Value	Paid-up Participating Life Insurance	Paid-up Non-Participating Term Insurance for	
			Years	Months
2 years	\$297 20	\$ 680	3	4
3 "	545 60	1240	6	4
4 "	799 60	1770	9	1
5 "	1075 20	2340	11	11
6 "	1334 00	2850	14	2
7 "	1628 40	3410	16	4
8 "	1927 70	3980	18	8
9 "	2238 10	4520	19	10
10 "	2557 80	5060	21	2
11 "	2862 40	5560	22	8
12 "	3176 80	6050	23	2
13 "	3501 60	6550	24	0
14 "	3837 00	7040	24	10
15 "	4183 30	7530	25	8
16 "	4541 10	8020	26	7
17 "	4910 70	8510	27	8
18 "	5293 10	9000	29	9
19 "	5688 90	9500	31	0
20 "	6099 20	10000	..	..

The Loan Values provided for in this table for the end of Policy years can be obtained (less interest) during such policy years, as set forth above under caption "Loans and Surrender Options." Values for later years will be computed upon the above stated basis and will be furnished upon request.

AUTOMATIC EXTENDED INSURANCE

On default in the payment of any premium hereon the insurance shall be continued, without action on the part of the Insured, as paid-up non-participating Term insurance as provided in option (b) aforesaid if the Insured shall not within three months after such default surrender this Policy to the Company at the Home Office for its Cash Value, or paid-up insurance.

CHANGE OF BENEFICIARY.

When the right of revocation has been reserved, the Insured, if there be no existing assignment of the Policy filed with the Company as herein provided, may, while the Policy is in force, designate a new beneficiary, with or without reserving the right of revocation, by filing written notice thereof at the Home Office of the Company, accompanied by the Policy for suitable endorsement thereon. Such change shall take effect upon the endorsement of the same on the Policy by the Company and not before. If any beneficiary, under either a revocable or irrevocable designation, shall die before the Insured, the interest of such beneficiary shall vest in the Insured, unless otherwise herein provided.

PREMIUM LIENS.

UNPAID PREMIUMS ADVANCED.—In lieu of automatic extended insurance the Company will, on receipt of a satisfactory request from the owner hereof at any time prior to default in payment of any premium, advance the amount of any unpaid premium as a lien on the Policy with interest in advance at the rate of six per centum per annum if, after deducting from the Cash Value all existing indebtedness and interest thereon to the end of the period to which the unpaid premium applies, the balance shall equal or exceed the overdue premium with interest to the same date. Subsequent premiums will in like manner be advanced from time to time as they fall due until the Cash Value as aforesaid is not sufficient to cover the accumulated indebtedness and advance the premium. Any indebtedness thus created shall be a first charge against the Policy and all proceeds thereof, ranking in priority to the claim of any beneficiary or assignee.

If the Cash Value or balance thereof be not sufficient to pay the entire premium and interest it shall be used to pay a quarterly premium and if insufficient to pay an entire quarterly premium any excess of the Cash Value hereon over the indebtedness shall be used to purchase extended term insurance as aforesaid.

At any time while the Policy be thus continued the Insured without medical re-examination may resume payment of premiums.

REINSTATEMENT.

FIVE YEARS AFTER DEFAULT.—This Policy may be reinstated at any time within five years from the date of default in the payment of any premium, upon evidence of insurability satisfactory to the Company and upon the payment of the arrears of premiums and of any cash surrender value allowed to the Insured with interest thereon at the rate of six per centum per annum, and, at the option of the Insured, either (a) upon payment in cash to the Company of any indebtedness which existed at said date of default together with interest thereon at the above rate, or (b) upon reinstatement of such indebtedness increased by the amount

of interest thereon at the above rate, provided such reinstated increased indebtedness does not exceed the loan value at the date to which reinstatement is made.

SPECIAL PROVISIONS.

POLICY ENTIRE CONTRACT.—This Policy with the application herefor constitutes the entire contract between the parties hereto. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this Policy or be used in defense of a claim hereunder unless contained in the written application and unless a copy of such application be endorsed upon or attached to the Policy when issued.

INCONTESTABILITY.—This policy shall be incontestable after one year from its date, except for non-payment of premiums or for violation of the provision relating to military or naval service in time of war.

RESIDENCE AND OCCUPATION.—This policy is free from conditions as to residence, travel and occupation except as follows:

MILITARY OR NAVAL SERVICE.—During the first five years of this policy, military or naval service in time of war is a risk not assumed by the company unless the Insured shall give notice thereof to the company within thirty-one days after entering on such service, and pay such extra premiums as the company may fix therefor—the pro rata part of such extra premium for the balance of the current contract year to be paid within thirty-one days after notice of the amount thereof shall have been mailed by the company to the last known address of the Insured, and succeeding extra premiums during the continuance of such service to be paid at the times when the premiums under the contract shall be payable. In event of the Insured entering upon such service and failing to give such notice, or failing to pay the extra premiums as so fixed at the times required, the liability of the company for death of the Insured during such period of five years, while engaged in or as a result of such service, shall be limited to the reserve at the time of death, less any indebtedness hereon to the company.

AGE.—If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age.

SUICIDE.—This Policy shall become null and void if within one year from its date of issue the Insured shall commit suicide.

ASSIGNMENTS.—No assignment of this Policy shall be binding upon the Company unless such assignment or a certified copy thereof be filed with the Company at its said Home Office. The Company assumes no responsibility as to the validity of any assignment.

AGENCY.—Agents are not authorized to modify this Policy or to extend the time for paying a premium.

OPTIONAL MODES OF SETTLEMENT.

The Insured or the beneficiary, after the Insured's death in case the Insured shall have made no election, may by written notice to the Company at its Home Office, elect to have the net sum payable upon the death of the Insured paid as follows instead of in one sum:—

1. **FIXED INSTALMENTS.**—In equal annual instalments for a specified number of years, the first instalment being payable immediately, in accordance with the following Table for each \$1,000 of said net sum; or

2. **INSTALMENTS 20 YEARS CERTAIN; LIFE THEREAFTER.**—In equal annual instalments payable at the beginning of each year for a fixed period of twenty years and for so many years longer as the payee shall survive, in accordance with the following Table for each \$1,000 of said net sum; or

§. ANNUITY.—As an annuity payable during the life of the payee, in accordance with the following Table for each \$1,000 of said net sum, the first annuity payment due one year after maturity and the last annuity payment to be the regular payment immediately preceding the death of the payee.

SUPPLEMENTARY CONTRACT.—When any option calling for annual payments is elected, this Policy shall be surrendered upon its maturity and a supplementary contract shall be issued for the option elected, which shall specify to whom any unpaid instalments shall be paid in event of the death of the payee. Supplementary contracts for fixed instalment periods shall participate in surplus annually as apportioned by the Company.

Unless otherwise specified by the owner or by the beneficiary in making such election, the payee under options (1) or (2) may at any time surrender the contract guaranteeing the payment of instalments for the commuted value of the payments yet to be made, computed upon the same basis as option (1) in the following Table; provided that no such surrender and commutation will be made under option (2), except after the death of the payee occurring within the aforesaid twenty years.

TABLE OF INSTALMENTS FOR EACH \$1,000.

Option (1)		Options (2) and (3)											
Number of Annual Instalments	Amount of Each Instalment Participating	Age of Payee when policy becomes payable	Annuity Option (2) Non-participating		Age of Payee when policy becomes payable	Annuity Option (3) Non-participating		Age of Payee when policy becomes payable	Annuity Option (3) Non-participating		Age of Payee when policy becomes payable	Annuity Option (3) Non-participating	
			Male Payee	Female Payee		Male Payee	Female Payee		Male Payee	Female Payee		Male Payee	Female Payee
25	565 76	10 and under	339 58	443 02	339 58	30	44 38	350 78	345 48	50	358 00	370 00	362 38
20	66 26	11	39 83	43 24	39 83	31	45 39	36 75	45 96	51	57 80	71 71	63 81
19	67 78	12	40 08	43 48	40 08	32	45 83	31 86	46 49	52	57 99	73 58	65 32
18	70 50	13	40 33	43 72	40 33	33	46 27	31 98	47 04	53	58 08	75 47	66 98
17	73 74	14	40 52	43 98	40 52	34	46 74	32 64	47 61	54	59 33	77 58	68 64
16	77 23	15	40 71	44 25	40 71	35	47 23	33 34	48 22	55	59 77	79 73	70 45
15	81 33	16	40 90	44 53	40 90	36	47 73	34 08	48 86	56	60 58	82 07	72 39
14	85 95	17	41 09	44 82	41 09	37	48 28	34 85	49 53	57	61 17	84 58	74 44
13	91 29	18	41 29	45 13	41 29	38	48 80	35 67	50 24	58	61 72	87 26	76 68
12	97 54	19	41 49	45 45	41 49	39	49 39	36 58	50 98	59	62 24	90 12	78 97
11	104 93	20	41 69	45 78	41 69	40	49 95	37 44	51 76	60	62 71	93 19	81 47
10	113 82	21	41 96	46 13	41 96	41	50 55	38 40	52 58	61	63 15	96 47	84 12
9	124 69	22	42 24	46 50	42 24	42	51 17	39 41	53 45	62	63 54	100 00	86 39
8	138 31	23	42 53	46 89	42 54	43	51 81	40 49	54 36	63	63 89	103 78	90 03
7	155 83	24	42 84	47 29	42 91	44	52 46	41 62	55 33	64	64 19	107 84	93 30
6	179 22	25	43 16	47 72	43 28	45	53 12	42 82	56 34	65	64 45	112 22	96 81
5	211 99	26	43 50	48 17	43 68	46	53 80	44 09	57 42	66	64 50	116 83	100 57
4	261 19	27	43 84	48 63	44 10	47	54 50	45 44	58 55	67	64 50	122 01	104 62
3	343 23	28	44 21	49 13	44 53	48	55 19	46 87	59 78	68	64 50	127 50	108 97
2	507 88	29	44 60	49 64	44 99	49	55 89	48 39	61 08	69	64 50	133 42	113 66
		70 and over	64 50	139 84	118 73								

PERMANENT TOTAL DISABILITY.

WAIVER OF PREMIUMS AND PAYMENT OF ANNUITY.—If, after one full annual premium shall have been paid under the policy, and before default in the payment of any subsequent premium, the insured shall

BEFORE ATTAINING THE AGE OF SIXTY YEARS, furnish due proof that he has become totally disabled by bodily injury or disease, so that he is and shall be permanently, continuously, and wholly incapacitated for life and prevented thereby from pursuing any gainful occupation, the said Company by endorsement hereon shall agree

1. To waive the payment of premiums, if any, which may thereafter fall due under the said policy, or under this agreement during the continuance of such disability; and

2. Six months after receipt of due proof of such disability as aforesaid, with the written consent of the assignee, if any, to pay to the insured one-tenth of the face amount of said policy, and one-tenth of such face amount annually thereafter during the continuance of such disability, during the lifetime of the insured.

The Insured shall on demand furnish due proof of continued disability at the date when any premium would have fallen due, or at the date when any annuity payment is due. Request for such proof shall not be made by the Company oftener than once in each year. The Insured agrees to give immediate notice to the Company should he recover from his total disability. Failure to submit such proof or to give such notice shall cancel the foregoing benefits.

Waiver of premiums and payment of the annuity by the Company under the foregoing provisions during disability shall not affect the right of the Insured to any dividend or other benefit provided for in said policy of insurance, but the full sum insured, the surrender value, the dividends, and all other benefits, shall continue with the same force and effect as if premiums were being duly paid by the Insured.

IF THE INSURED SHALL HAVE ATTAINED THE AGE OF SIXTY YEARS then in event of permanent total disability as aforesaid occurring thereafter and provided the policy is free from indebtedness, premiums subsequently falling due will be waived during the continuance of such disability, but each premium so waived will reduce the face value of the policy by a like amount and future premiums, loan, cash, and other values under the policy shall be reduced proportionately to the reduction in the face value.

The irrecoverable loss of sight in both eyes, or the total and permanent loss by accident or disease of the use of both hands, or both feet, or of one hand and one foot, shall constitute total disability within the meaning of this contract without prejudice to any other cause of disability.

This Disability Benefit may be cancelled on any anniversary date by the Insured and failure to pay the premium for this additional benefit before the expiry of the days of grace shall automatically effect such cancellation. If so discontinued or if the Insured attain age 66, premiums thereafter will be reduced from \$379.90 annually to \$362.20 annually, the difference being the additional premium for such benefit.

The foregoing provisions for waiver of premiums and for payment of annuity benefits in event of permanent total disability, shall become null and void and the additional premium shall cease to be payable if the Insured shall engage in military or naval service in time of war, provided that after the termination of such service upon the presentation of evidence satisfactory to the Company that the Insured is acceptable for the said benefits, said provisions will again become operative on payment of the additional premium aforesaid.

When a Limited Payment Life Policy becomes paid up by its terms, the foregoing provision for payment of annuity benefits in event of permanent total disability shall remain in force whether or not the Insured takes advantage of the Endowment Option. No further payment of premiums will be required to secure such annuity benefits. The provisions for waiver of premiums in event of permanent total disability shall thereupon become null and void.

In Witness Whereof, the Company has caused this Agreement to be executed this *First* day of *May*, 1918.

ELLIS W. GLADWIN, *Secretary*.

GEO. E. IDE, *President*.

APPLICATION.

11. Do you understand and agree that no statements, representations, or information made or given by or to the person soliciting or taking this application for a policy, or by or to any other person, shall be binding on the Company or in any manner affect its rights unless such statements, representations or information be reduced to writing, and presented to and approved by the President, Vice-President or Secretary of the Company; and that the Company shall incur no liability under this application until it has been received, approved, and a policy issued thereon and delivered during your life and continuance in good health, and until the full premium has been duly paid to and accepted by the Company or its authorized agent, except that when the premium has been paid in advance to an authorized agent of the Company, and a conditional receipt on the Company's authorized form has been given by such agent, the liability of the Company shall be as stated in such conditional receipt?

NOTE.—Before this application will be considered the answer must be in the affirmative.

MEDICAL EXAMINER'S FORM.

On behalf of myself, and of any person who shall have or claim any interest in any policy issued hereunder, I declare each of the above answers to be true, full and complete.

When a Policy is issued on the life of an Army or Naval officer the clause "Military or Naval Service" is cancelled and replaced by the following endorsement:

THE SPECIAL PROVISION ENTITLED "MILITARY OR NAVAL SERVICE" WAS ELIMINATED AND THIS ENDORSEMENT SUBSTITUTED THEREFOR BEFORE THE EXECUTION OF THE POLICY.

Free from
Conditions
except
Active
Warfare.

This policy covers Military or Naval Service except active warfare. Active warfare is a risk not assumed by the Company unless the insured shall give notice thereof to the Company within thirty-one days after entering on such service, and pay such extra premiums as the Company may fix therefor—the pro rata part of such extra premium for the balance of the current contract year to be paid within thirty-one days after notice of the amount thereof shall have been mailed by the Company to the last known address of the insured, and succeeding extra premiums during the continuance of such service to be paid at the times when the premiums under the contract shall be payable. In the event of the insured entering upon such service and failing to give such notice, or failing to pay the extra premiums as so fixed at the times required, the liability of the Company for death of the insured while engaged in or as a result of such service shall be limited to the reserve at the time of death, less any indebtedness hereon to the Company.

Dated May 1, 1918.

HOME LIFE INSURANCE COMPANY,

ELLIS W. GLADWIN,
Secretary.

Largest Amount of Insurance it will write on a Single Life "Indefinite."
 All above \$40,000 reinsured. Premiums for Each \$1,000
 Insurance (Participating). Adopted Jan. 1, 1908.

Age at Issue.	LIFE.						ENDOWMENT. Continuous Annual Premiums.						TERM. Convertible.			
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	Single Payment Premiums.		10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	35 Years.	5 Years.	10 Years.	15 Years.	20 Years.
17	16 94	43 72	32 25	26 63	.....	101 28	65 15	47 44	97 1080	46 25	93	10 70	10 83	10 97	11 14	
18	17 28	44 34	32 71	27 01	.....	101 34	65 22	47 51	97 1850	46 26	94	10 80	10 92	11 08	11 26	
19	17 64	44 97	33 19	27 41	.....	101 40	65 28	47 59	97 2680	46 26	15	10 89	11 02	11 19	11 39	
20	18 01	45 63	33 68	27 82	.....	101 46	65 36	47 67	97 3530	46 26	27	10 99	11 13	11 31	11 51	
21	18 40	46 30	34 19	28 25	876 48	101 53	66 43	47 75	97 4530	46 26	41	11 09	11 23	11 41	12 01	
22	18 80	47 00	34 71	28 69	881 60	101 60	65 51	47 84	97 5530	46 26	55	11 20	11 34	11 52	12 12	
23	19 23	47 73	35 26	29 15	886 92	101 68	65 60	47 94	97 6631	46 26	71	11 31	11 50	12 11	12 31	
24	19 67	48 47	35 82	29 63	892 43	101 76	65 69	48 04	97 7831	46 26	88	11 43	11 53	12 12	12 31	
25	20 14	49 24	36 40	30 12	898 10	101 85	65 79	48 15	97 9031	46 27	06	11 57	11 78	12 04	12 38	
26	20 63	50 04	37 00	30 63	903 98	101 94	65 89	48 26	97 9831	46 27	26	11 71	11 83	12 09	12 59	
27	21 15	50 87	37 60	31 16	909 99	102 04	66 00	48 38	97 9831	46 27	49	11 85	12 09	12 40	13 32	
28	21 69	51 73	38 27	31 71	916 22	102 14	66 11	48 50	97 9831	46 27	73	12 01	12 27	12 62	13 57	
29	22 26	52 61	38 94	32 28	922 62	102 25	66 24	48 63	97 9831	46 28	00	12 18	12 47	13 08	14 04	
30	22 85	53 52	39 64	32 87	929 24	102 37	66 37	48 76	97 9831	46 28	29	12 36	12 68	13 09	14 04	
31	23 48	54 46	40 36	33 49	936 05	102 49	66 52	48 89	97 9831	46 28	61	12 55	12 90	13 35	14 31	
32	24 14	55 44	41 10	34 13	943 06	102 63	66 68	49 03	97 9831	46 28	96	12 75	13 14	14 04	14 35	
33	24 84	56 45	41 88	34 80	950 30	102 77	66 85	49 18	97 9831	46 28	35	12 97	13 40	14 36	14 76	
34	25 58	57 50	42 68	35 49	957 75	102 93	67 03	49 34	97 9831	46 28	78	13 22	13 68	14 80	15 20	
35	26 36	58 68	43 51	36 22	965 42	103 10	67 20	49 50	97 9831	46 29	34	13 48	13 99	14 70	15 71	
36	27 17	59 70	44 38	36 98	973 32	103 28	67 45	50 10	97 9831	46 29	76	13 76	14 34	15 12	16 26	
37	28 04	60 86	45 28	37 77	981 40	103 48	67 68	50 30	97 9831	46 29	33	14 07	14 70	15 59	16 87	
38	28 95	62 06	46 23	38 60	989 80	103 69	67 94	50 50	97 9831	46 29	85	14 41	15 11	16 12	17 55	
39	29 92	63 30	47 20	39 47	998 38	103 93	68 21	50 71	97 9831	46 29	63	14 77	15 56	16 70	18 28	
40	30 94	64 59	48 22	40 38	1007 20	104 18	68 55	51 43	97 9831	46 30	88	15 17	16 05	17 35	19 12	
41	32 08	65 98	49 25	41 34	1016 25	104 46	68 90	52 43	97 9831	46 30	18	15 60	16 51	18 07	20 04	
42	33 18	67 51	50 33	42 35	1025 57	104 77	69 25	53 43	97 9831	46 30	41	16 08	17 28	18 72	21 04	
43	34 40	68 76	51 56	43 41	1035 12	105 11	69 52	54 43	97 9831	46 30	76	16 62	17 98	19 76	22 15	
44	35 70	70 25	52 78	44 54	1044 91	105 49	70 18	55 44	97 9831	46 30	67	17 21	18 71	20 74	23 37	
45	37 06	71 81	54 06	45 78	1054 92	105 92	70 54	56 45	97 9831	46 30	67	17 88	19 56	21 84	24 78	
46	38 55	73 44	55 40	46 98	1065 20	106 39	71 52	57 46	97 9831	46 30	67	18 63	20 58	23 05	.....
47	40 12	75 18	56 82	48 33	1075 70	106 91	72 58	58 47	97 9831	46 30	67	19 48	21 60	24 39	.....
48	41 78	76 90	58 31	49 76	1086 41	107 50	73 56	59 48	97 9831	46 30	67	20 42	22 79	25 86	.....
49	43 56	78 74	59 88	51 26	1097 35	108 15	75 57	60 49	97 9831	46 30	67	21 49	24 12	27 49	.....
50	45 45	80 66	61 54	52 87	1108 45	108 87	74 43	61 51	97 9831	46 30	67	22 66	25 58	29 28	.....
51	47 46	82 68	63 28	54 58	1119 72	109 66	75 42	62 80	97 9831	46 30	67	23 96	27 19	.....	
52	49 60	84 74	65 13	56 41	1131 16	110 58	76 52	64 10	97 9831	46 30	67	25 39	28 96	.....	
53	51 89	86 92	67 07	58 36	1143 74	111 50	77 73	65 40	97 9831	46 30	67	26 97	30 92	.....	
54	54 38	89 20	69 14	60 45	1156 44	112 57	79 07	67 55	97 9831	46 30	67	28 73	33 06	.....	
55	56 93	91 58	71 33	62 68	1169 26	113 74	80 55	69 86	97 9831	46 30	67	30 65	35 42	.....	
56	59 70	94 07	73 65	65 08	1182 18	115 03	82 17	72 17	97 9831	46 30	67	32 77	.....		
57	62 66	96 69	76 15	67 63	1196 18	116 46	83 97	74 17	97 9831	46 30	67	35 11	.....		
58	65 83	99 44	78 79	70 42	1210 15	118 03	85 96	76 17	97 9831	46 30	67	37 68	.....		
59	69 21	102 84	81 62	73 89	1224 22	119 77	88 15	78 15	97 9831	46 30	67	40 51	.....		
60	73 83	106 40	84 65	76 80	1238 28	121 69	90 56	80 15	97 9831	46 30	67	43 61	.....		

For policies containing Disability Benefits additional charge is made of 12c to \$1.76 according to age of insured and form of policy.

For policies containing Disability Annuity Agreement additional charge is made of 34c to \$6.57 per \$1,000 according to age of insured and form of policy.

For semi-annual rates, add 2 per cent and divide by 2.

For quarterly rates, add 4 per cent and divide by 4.

(Limit "Indefinite." All above \$40,000 reinsured.)

Extra Annual Premiums per \$1,000 of Insurance in Event of Total and Permanent Disability of Insured Before Attaining Age of 60.
American 3 per cent

ADOPTED JULY, 1912										ADOPTED JAN., 1917									
WAIVER OF PREMIUMS										WAIVER OF PREMIUM AND ANNUITY BENEFITS									
Age	LIFE			ENDOWMENT			Age	LIFE			ENDOWMENT								
	Ord	10 P.	15 P.	20 P.	10 Yr.	15 Yr.		20 Yr.	Ord	10 P.	15 P.	20 P.	10 Yr.	15 Yr.	20 Yr.				
17	\$ 18	\$ 12	\$ 13	\$ 15	\$ 18	\$ 17	\$ 16	\$ 1	07	2 17	1 65	1 41	\$ 34	\$ 40	\$ 45				
18	18	12	13	15	18	17	16	1	10	2 20	1 67	1 43	35	40	46				
19	18	12	13	15	18	17	16	1	12	2 24	1 70	1 46	35	41	47				
20	18	12	13	15	18	17	16	1	14	2 27	1 73	1 48	36	42	48				
21	18	12	13	15	18	17	16	1	17	2 31	1 75	1 50	36	43	49				
22	18	12	13	15	18	17	16	1	19	2 33	1 78	1 52	37	44	50				
23	19	12	13	15	18	17	17	1	22	2 37	1 80	1 54	38	45	52				
24	19	13	13	15	19	18	17	1	25	2 40	1 82	1 55	39	46	54				
25	20	13	14	16	19	18	18	1	28	2 42	1 84	1 57	40	47	56				
26	20	13	14	16	19	18	18	1	31	2 45	1 86	1 58	41	49	58				
27	2	13	14	16	20	19	19	1	33	2 48	1 88	1 60	42	50	60				
28	21	13	14	17	20	19	19	1	37	2 51	1 90	1 63	43	52	62				
29	21	14	15	17	21	20	20	1	41	2 55	1 92	1 65	45	54	65				
30	22	14	15	17	22	21	20	1	47	2 59	1 96	1 68	47	56	68				
31	23	15	15	17	23	22	21	1	51	2 62	1 98	1 70	49	59	72				
32	24	15	16	18	24	23	22	1	56	2 65	2 01	1 72	51	63	76				
33	25	16	16	18	25	25	24	1	60	2 68	2 04	1 73	53	66	80				
34	27	16	17	19	26	26	26	1	66	2 69	2 05	1 75	55	69	85				
35	28	16	17	19	27	27	28	1	71	2 70	2 07	1 77	58	73	90				
36	30	17	18	21	29	28	29	1	78	2 72	2 09	1 80	61	78	96				
37	32	18	20	23	31	31	31	1	85	2 75	2 12	1 83	65	84	103				
38	34	19	22	25	33	33	34	1	93	2 78	2 15	1 86	70	90	111				
39	36	21	24	28	34	35	37	2	02	2 81	2 18	1 90	75	96	120				
40	38	23	26	30	37	38	40	2	10	2 84	2 21	1 93	80	103	130				
41	41	25	29	35	39	40	44	2	20	2 87	2 25	2 04	85	109	144				
42	44	28	31	40	41	43	49	2	31	2 90	2 28	2 15	91	118	159				
43	48	30	35	44	45	47	54	2	44	2 93	2 33	2 26	97	127	174				
44	51	32	38	49	48	52	60	2	56	2 93	2 34	2 37	1 04	139	190				
45	55	36	43	54	52	56	65	2	70	2 93	2 38	2 49	1 11	151	206				
46	60	40	50	60	56	65	71	2	86	2 95	2 51	2 62	1 20	173	241				
47	65	44	56	66	61	74	77	3	04	2 96	2 63	2 78	1 31	195	278				
48	71	49	67	72	68	82	83	3	26	2 98	2 86	2 95	1 44	217	298				
49	77	56	76	79	75	92	90	3	51	3 01	3 04	3 14	1 58	241	326				
50	84	62	85	86	83	102	97	3	80	3 01	3 27	3 36	1 74	265	349				
51	91	78	95	95	92	112	106	4	14	3 27	3 49	3 62	2 02	293	393				
52	99	92	101	102	104	123	115	4	53	3 52	3 73	3 89	2 32	317	428				
53	106	101	118	112	121	135	125	5	09	3 84	4 08	4 26	2 68	345	464				
54	121	126	131	126	145	148	137	5	76	4 19	4 47	4 74	3 11	374	500				
55	134	145	145	139	176	162	149	6	57	4 60	4 91	5 31	3 64	406	549				

Premium Rates (Participating) for \$25.00 Monthly Income to Beneficiary

During Life, with 240 Payments Certain.

American 3% Reserve.

Commuted Value, \$4,519.00.

Age of Insured.	LIFE.				Reduced Premium if Beneficiary dies before Insured.	20-PREMIUMS LIFE.				Reduced Premium if Beneficiary dies before Insured.
	Age of Beneficiary.					Age of Beneficiary.				
	25	35	45	55		25	35	45	55	
21	\$97 03	\$91 62	\$87 09	\$84 27	\$83 15	147 25	138 84	132 49	128 96	\$127 66
22	99 08	93 55	88 96	86 14	84 96	149 53	140 95	134 53	130 95	129 65
23	101 26	95 55	90 90	88 08	86 90	151 91	143 14	136 67	133 03	131 73
24	103 54	97 66	93 01	90 07	88 89	154 43	145 43	138 84	135 20	133 90
25	106 01	99 95	95 13	92 19	91 01	156 99	147 82	141 11	137 41	136 11
26	108 59	102 29	97 41	94 41	93 23	159 66	150 30	143 48	139 78	138 42
27	111 29	104 82	99 82	96 82	95 58	162 46	152 87	145 93	142 17	140 81
28	114 14	107 38	102 32	99 26	98 02	165 42	155 54	148 54	144 66	143 30
29	117 18	110 18	105 00	101 89	100 59	168 52	158 34	151 17	147 23	145 87
30	120 32	113 09	107 73	104 56	103 26	171 84	161 31	153 90	149 95	148 54
31	123 76	116 23	110 76	107 41	106 11	175 22	164 34	156 81	152 75	151 34
32	127 33	119 45	113 74	110 45	109 09	178 76	167 89	159 76	155 64	154 23
33	131 13	122 96	117 02	113 61	112 25	182 56	170 91	162 91	158 73	157 26
34	135 25	126 60	120 48	117 01	115 60	186 56	174 44	166 21	161 85	160 38
35	139 55	130 49	124 08	120 49	119 08	190 80	178 15	169 62	165 21	163 68
36	144 19	134 66	127 90	124 14	122 78	195 17	181 99	173 17	168 64	167 11
37	149 18	139 01	132 07	128 12	126 71	199 80	186 09	176 92	172 27	170 68
38	154 42	143 66	136 36	132 36	130 83	204 79	190 43	180 90	176 02	174 43
39	160 04	148 68	140 92	136 74	135 21	210 07	195 01	185 07	180 01	178 36
40	166 00	153 94	145 76	141 41	139 82	215 72	199 84	189 42	184 19	182 48
41	172 33	159 57	150 92	146 33	144 74	221 53	204 94	194 00	188 59	186 82
42	179 18	166 59	156 41	151 59	149 94	227 79	210 32	198 85	193 21	191 38
43	186 45	172 04	162 28	157 16	155 45	234 47	216 11	204 00	198 05	196 17
44	194 39	178 98	168 57	163 16	161 33	241 69	222 34	209 52	203 28	201 28
45	202 80	186 33	175 21	169 50	167 56	249 36	228 95	215 36	208 77	206 65
46	211 80	194 21	182 33	176 27	174 21	257 35	235 88	221 53	214 53	212 35
47	221 54	202 77	189 95	183 42	181 30	265 99	243 40	228 11	220 70	218 40
48	231 86	211 86	198 10	191 10	188 80	275 29	251 41	235 18	227 29	224 82
49	243 03	221 73	206 85	199 26	196 85	285 23	260 65	242 70	234 29	231 64
50	254 98	232 22	216 22	208 04	205 39	295 92	269 83	250 80	241 75	238 92
51	267 71	243 95	226 12	217 80	214 47	307 06	279 06	259 80	249 65	246 65
52	281 88	255 38	236 73	227 14	224 14	319 16	289 63	268 51	258 10	254 98
53	296 96	268 87	248 14	237 73	234 49	332 14	301 63	278 44	267 20	263 78
54	311 64	282 29	260 40	249 05	245 52	346 17	313 29	289 11	276 94	273 17
55	328 51	297 16	273 51	261 21	257 27	361 19	326 55	300 55	287 31	283 25
56	346 49	312 96	287 43	274 08	269 78	376 99	340 51	312 75	298 54	294 10
57	365 81	330 05	302 46	287 87	283 16	394 12	356 65	326 95	310 48	305 71
58	386 49	348 49	318 61	302 61	297 49	412 70	372 17	340 29	323 47	318 23
59	408 65	368 17	336 88	318 41	312 76	432 77	390 01	356 71	337 42	331 65
60	432 42	389 48	354 53	335 30	329 12	454 52	409 34	372 52	352 52	346 16

*This Company does not publish rates for \$10.00 Monthly Income policy.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3% Reserve Basis.

Ordinary Life

Year Ending	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50		
	Prem. \$20 14		Prem. \$22 85		Prem. \$26 35		Prem. \$30 94		Prem. \$37 08		Prem. \$45 45		
	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	
1910	1	\$ 2 37	\$17 77	\$ 2 69	\$20 16	\$ 3 10	\$23 25	\$ 3 65	\$27 29	\$ 4 38	\$32 72	\$ 5 85	\$40 10
1911	2	2 51	17 63	2 88	19 99	3 31	23 04	3 90	27 04	4 68	32 40	5 74	39 71
1912	3	2 65	17 49	3 03	19 82	3 52	22 83	4 16	26 78	5 00	32 08	6 13	39 32
1913	4	2 80	17 34	3 21	19 64	3 74	22 61	4 43	26 51	5 33	31 75	6 52	38 93
1914	5	2 95	17 19	3 39	19 46	3 96	22 39	4 70	26 24	5 66	31 42	6 92	38 53
1915	6	3 11	17 03	3 58	19 27	4 20	22 15	4 98	25 96	6 00	31 08	7 32	38 13
1916	7	3 27	16 87	3 78	19 07	4 43	21 92	5 27	25 67	6 34	30 74	7 73	37 72
1917	8	4 18	15 98	4 68	18 17	5 34	21 01	6 18	24 78	7 25	29 83	8 62	36 83
1918	9	4 32	15 82	4 87	17 98	5 57	20 78	6 46	24 48	7 59	29 49	9 00	36 45
1919	10	4 14	16 00	4 64	18 21	5 28	21 07	6 07	24 87	7 05	30 03	8 25	37 20
Total		\$32 28	\$169 12	\$36 73	\$191 77	\$42 45	\$221 05	\$49 80	\$359 60	\$59 26	\$311 54	\$71 58	\$382 92
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 91		\$19 18		\$22 11		\$25 96		\$31 15		\$38 29	

20 Payment Life

		Prem. \$30 12	Prem. \$32 87	Prem. \$36 22	Prem. \$40 88	Prem. \$45 73	Prem. \$52 87						
1910	1	\$ 3 10	\$27 02	\$ 3 42	\$29 45	\$ 3 82	\$32 40	\$ 4 33	\$36 05	\$ 5 00	\$40 73	\$ 5 90	\$46 97
1911	2	3 38	26 74	3 73	29 14	4 17	32 05	4 72	35 66	5 44	40 29	6 39	46 48
1912	3	3 68	26 44	4 06	28 81	4 54	31 68	5 13	35 25	5 89	39 84	6 89	45 98
1913	4	3 98	26 14	4 40	28 47	4 91	31 31	5 55	34 83	6 36	39 37	7 41	45 46
1914	5	4 30	25 82	4 75	28 12	5 30	30 92	5 98	34 40	6 84	38 89	7 93	44 94
1915	6	4 63	25 49	5 11	27 76	5 70	30 52	6 43	33 96	7 33	38 40	8 47	44 40
1916	7	4 96	25 16	5 48	27 39	6 12	30 10	6 88	33 50	7 84	37 89	9 02	43 85
1917	8	5 34	24 18	6 46	26 41	7 11	29 11	7 88	32 50	8 82	36 91	9 98	42 89
1918	9	6 28	23 84	6 84	26 03	7 52	28 70	8 34	32 04	9 32	36 41	10 51	42 36
1919	10	6 10	24 02	6 61	26 26	7 22	29 00	7 94	32 44	8 78	36 95	9 77	43 10
Total		\$46 35	\$254 85	\$50 86	\$277 84	\$56 41	\$306 79	\$63 18	\$340 62	\$71 62	\$385 68	\$82 27	\$446 43
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$25 49		\$27 78		\$30 58		\$34 06		\$38 57		\$44 64	

20 Year Endowment

		Prem. \$48 16	Prem. \$48 83	Prem. \$49 85	Prem. \$51 48	Prem. \$54 22	Prem. \$58 81
1910	1	\$ 4 40 \$43 75	\$ 4 58 \$44 25	\$ 4 81 \$45 04	\$ 5 14 \$46 34	\$ 5 61 \$48 61	\$ 6 32 \$52 49
1911	2	4 96 43 19	5 13 43 70	5 36 44 49	5 69 45 79	6 18 48 04	6 90 51 91
1912	3	5 53 42 62	5 70 43 13	5 94 43 91	6 27 45 21	6 76 47 46	7 50 51 31
1913	4	6 12 42 03	6 29 42 54	6 53 43 82	6 87 44 61	7 37 46 85	8 11 50 70
1914	5	6 78 41 42	6 91 41 92	7 14 42 71	7 48 44 00	7 99 46 23	8 74 50 07
1915	6	7 37 40 78	7 44 41 29	7 78 42 67	8 12 43 36	8 63 45 59	9 38 49 43
1916	7	8 03 40 12	8 20 40 63	8 44 41 41	8 78 42 70	9 29 44 93	10 04 48 77
1917	8	9 16 38 99	9 32 39 51	9 54 40 51	9 87 41 67	10 36 43 86	11 06 47 75
1918	9	9 83 38 32	9 99 38 84	10 23 39 65	10 54 40 94	11 02 43 20	11 72 47 09
1919	10	9 63 38 52	9 75 39 08	9 90 39 95	10 14 41 34	10 48 43 74	10 98 47 83
Total		\$71 76 \$409 74	\$73 41 \$414 89	\$75 66 \$422 44	\$78 90 \$435 90	\$83 60 \$458 51	\$90 75 \$497 35
		Average Yearly Cost, for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost, for 10 Years	Average Yearly Cost, for 10 Years	Average Yearly Cost, for 10 Years	Average Yearly Cost for 10 Years
		\$40 97	\$41 49	\$42 28	\$43 59	\$45 85	\$49 74

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life

Year Issued	Curt Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost
Premium		\$20 14		\$22 85		\$26 35		\$30 94		\$37 08		\$46 45	
1918	1	\$ 2 85	\$17 29	\$ 3 07	\$19 78	\$ 3 36	\$22 99	\$ 3 73	\$27 21	\$ 4 23	\$32 85	\$ 4 92	\$40 53
1917	2	2 97	17 17	3 22	19 63	3 55	22 80	3 97	26 97	4 52	32 56	5 28	40 17
1916	3	3 11	17 03	3 38	19 47	3 74	22 61	4 21	26 73	4 82	32 26	5 63	39 82
1915	4	3 24	16 90	3 55	19 30	3 94	22 41	4 46	26 48	5 12	31 96	6 00	39 45
1914	5	3 38	16 76	3 72	19 13	4 15	22 20	4 71	26 23	5 43	31 65	6 37	39 08
1913	6	3 52	16 62	3 90	18 95	4 36	21 99	4 97	25 97	5 74	31 34	6 74	38 71
1912	7	3 67	16 47	4 08	18 77	4 58	21 77	5 23	25 71	6 06	31 02	7 11	38 34
1911	8	3 83	16 31	4 26	18 59	4 81	21 54	5 50	25 44	6 39	30 69	7 49	37 96
1910	9	3 98	16 16	4 45	18 40	5 04	21 31	5 78	25 16	6 72	30 36	7 87	37 58
1909	10	4 14	16 00	4 64	18 21	5 28	21 07	6 07	24 87	7 05	30 03	8 25	37 20
Total		\$34 69	\$166 71	\$38 27	\$190 23	\$42 81	\$220 69	\$48 63	\$260 77	\$56 08	\$174 72	\$65 66	\$358 84
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 67		\$19 02		\$22 07		\$26 08		\$31 47		\$38 88	

20 Payment Life

Premium		\$30 12		\$32 87		\$36 22		\$40 38		\$45 73		\$52 87	
1918	1	\$ 3 37	\$26 75	\$ 3 59	\$29 28	\$ 3 87	\$32 35	\$ 4 22	\$36 16	\$ 4 69	\$41 04	\$ 5 31	\$47 56
1917	2	3 63	26 49	3 88	28 99	4 20	32 02	4 59	35 79	5 09	40 64	5 76	47 11
1916	3	3 91	26 21	4 19	28 68	4 53	31 69	4 96	35 42	5 52	40 21	6 23	46 64
1915	4	4 19	25 93	4 50	28 37	4 88	31 34	5 35	35 03	5 94	39 79	6 71	46 16
1914	5	4 48	25 64	4 82	28 05	5 24	30 98	5 75	34 63	6 39	39 34	7 19	45 68
1913	6	4 78	25 34	5 16	27 71	5 61	30 61	6 16	34 22	6 84	38 89	7 69	45 18
1912	7	5 09	25 03	5 50	27 37	5 99	30 23	6 59	33 79	7 31	38 42	8 20	44 67
1911	8	5 42	24 70	5 86	27 01	6 39	29 83	7 02	33 36	7 79	37 94	8 71	44 16
1910	9	5 76	24 36	6 23	26 64	6 80	29 42	7 47	32 91	8 28	37 45	9 23	43 64
1909	10	6 10	24 02	6 61	26 26	7 22	29 00	7 94	32 44	8 78	36 95	9 77	43 10
Total		\$46 73	\$254 47	\$50 34	\$278 36	\$54 73	\$307 47	\$60 05	\$343 75	\$66 63	\$390 67	\$74 80	\$453 90
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$25 45		\$27 84		\$30 75		\$34 38		\$39 07		\$45 39	

20 Year Endowment

Premium		\$48 15	\$48 83	\$49 85	\$51 48	\$54 22	\$58 81						
1918	1	\$ 4 31	\$43 84	\$ 4 42	\$44 41	\$ 4 58	\$45 27	\$ 4 80	\$46 68	\$ 5 13	\$49 06	\$ 5 62	\$53 19
1917	2	4 82	43 33	4 93	43 90	5 09	44 76	5 32	46 16	5 65	48 57	6 15	52 66
1916	3	5 34	42 81	5 46	43 37	5 62	44 23	5 85	45 63	6 19	48 03	6 70	52 11
1915	4	5 89	42 26	6 01	42 82	6 17	43 68	6 40	45 08	6 75	47 47	7 27	51 54
1914	5	6 46	41 69	6 58	42 25	6 74	43 11	6 97	44 51	7 33	46 89	7 85	50 96
1913	6	7 05	41 10	7 17	41 66	7 33	42 52	7 56	43 92	7 92	46 30	8 44	50 37
1912	7	7 66	40 49	7 78	41 05	7 94	41 91	8 17	43 31	8 53	45 69	9 05	49 76
1911	8	8 30	39 85	8 41	40 42	8 57	41 28	8 81	42 67	9 16	45 06	9 68	49 13
1910	9	8 95	39 20	9 07	39 76	9 23	40 62	9 46	42 02	9 81	44 41	10 32	48 49
1909	10	9 63	38 52	9 75	39 08	9 90	39 95	10 14	41 34	10 48	43 74	10 98	47 83
Total		\$68 41	\$413 09	\$69 58	\$418 72	\$71 17	\$427 33	\$73 48	\$441 32	\$76 05	\$465 25	\$82 06	\$506 04
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$41 31		\$41 87		\$42 73		\$44 13		\$46 53		\$50 60	

Cash or Loan Values on \$1,000 Participating

Policies.

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20 Year Endowment at end of			
	3 Years	10 Years	15 Years	20 Years	3 Years	10 Years	15 Years	20 Years	2 Years	10 Years	15 Years	20 Years
17	915 67	873 05	8115 92	8122 13	816 06	8123 51	8285 84	8435 04	835 19	8408 28	8676 81	8890 15
18	16 28	75 24	123 41	178 52	16 85	152 83	301 37	442 95	55 15	408 22	676 23	890 19
19	16 90	76 74	128 98	185 15	17 24	156 24	306 94	451 97	55 19	408 16	676 15	890 14
20	17 56	81 76	132 94	192 04	17 86	169 76	312 68	459 42	55 18	408 10	676 06	890 10
21	18 22	84 91	138 00	199 11	18 49	173 83	318 83	468 00	55 17	408 03	675 96	890 06
22	18 94	86 80	144 26	206 68	19 14	177 11	324 66	476 80	55 16	407 97	675 87	890 02
23	19 69	91 64	148 74	214 27	19 82	180 85	330 89	485 53	55 16	407 91	675 77	889 97
24	20 47	96 21	154 43	222 25	20 52	184 89	337 29	495 10	55 16	407 85	675 66	889 92
25	21 29	98 94	160 86	230 50	21 24	188 95	343 86	504 58	55 16	407 79	675 54	889 87
26	22 14	102 83	168 50	239 05	22 02	193 74	350 59	514 30	55 16	407 73	675 42	889 82
27	22 06	106 86	176 50	247 94	22 40	197 40	357 49	524 23	55 15	407 67	675 28	889 74
28	22 96	111 11	179 54	256 96	23 12	201 80	364 56	534 87	55 15	407 62	675 15	889 67
29	24 94	115 51	186 44	266 38	24 33	206 81	371 80	544 70	55 15	407 56	675 00	889 59
30	26 96	120 10	193 81	276 02	25 17	210 94	379 19	555 22	55 21	407 51	674 85	889 50
31	27 02	124 86	201 04	285 90	26 06	215 67	386 76	565 19	55 23	407 47	674 70	889 41
32	28 14	128 83	208 72	296 00	26 81	220 62	394 45	576 71	55 26	407 43	674 53	889 30
33	29 30	133 01	216 66	306 35	27 50	225 45	402 80	587 67	55 29	407 41	674 36	889 19
34	30 53	140 40	224 86	316 86	28 75	230 68	410 27	598 74	55 34	407 42	674 19	889 06
35	31 81	146 01	233 88	327 59	29 72	235 78	418 83	609 92	55 40	407 45	674 00	889 91
36	33 14	151 63	241 92	338 48	30 71	241 10	426 48	621 18	55 47	407 51	673 78	889 74
37	34 53	157 84	250 76	349 63	31 72	246 51	434 69	632 61	55 55	407 59	673 54	889 56
38	35 37	164 11	259 79	360 72	32 77	252 01	442 94	643 89	55 64	407 70	673 27	889 35
39	37 66	170 57	269 01	372 04	33 84	257 89	451 22	655 30	55 76	407 84	673 96	889 12
40	39 86	177 80	278 40	383 47	34 96	263 29	459 51	666 78	55 90	407 98	672 61	889 86
41	40 75	184 01	287 94	394 96	36 10	268 90	467 78	678 13	56 08	408 14	672 20	889 57
42	42 49	189 96	297 61	406 55	37 29	274 58	475 99	689 56	56 28	408 28	671 74	889 24
43	44 30	198 06	307 40	418 14	38 50	280 26	484 15	700 48	56 51	408 41	671 20	889 87
44	46 16	206 28	317 29	429 75	39 74	286 91	492 21	712 98	56 77	408 53	670 58	889 45
45	48 10	214 62	327 27	441 35	41 00	293 62	500 15	726 24	57 05	408 62	669 88	889 98
46	50 06	222 06	337 30	452 90	42 25	301 06	507 94	734 27	57 36	408 67	669 08	889 45
47	52 00	227 59	347 39	464 87	43 66	308 53	515 55	745 16	57 69	408 70	668 17	889 86
48	54 16	235 21	357 49	476 78	44 87	317 91	522 96	755 88	58 02	408 69	667 15	889 90
49	56 16	242 91	367 62	488 96	46 15	323 19	530 15	766 41	58 36	408 68	666 01	889 46
50	58 37	250 69	377 76	498 04	47 48	328 37	537 10	776 73	58 71	408 61	664 75	889 64
51	60 89	258 55	387 88	508 98	48 71	333 43	543 77	786 82	59 10	408 55	663 86	889 72
52	63 45	266 47	397 96	519 68	50 01	338 37	550 14	796 67	59 52	408 49	662 93	889 70
53	66 23	274 44	407 97	530 19	51 31	343 33	556 18	806 29	59 93	408 43	662 01	889 58
54	69 15	282 46	417 87	540 68	52 61	347 85	561 84	815 69	60 45	408 37	661 33	889 33
55	72 06	290 60	427 64	551 19	53 91	352 37	567 10	824 93	60 99	408 23	660 29	889 95
56	75 06	298 63	437 25	561 53	55 25	356 70	571 90	834 01	61 50	408 15	659 25	889 72
57	78 09	306 54	446 70	572 69	56 60	360 84	576 22	842 97	62 00	408 06	658 15	889 45
58	81 15	314 50	456 02	583 53	57 96	364 75	580 04	851 80	62 50	407 97	657 00	889 12
59	84 24	322 35	465 32	595 28	59 32	368 40	585 41	860 49	63 00	407 88	655 80	888 79
60	87 35	330 10	474 71	607 12	60 68	371 77	590 30	869 06	63 50	407 79	654 55	888 46

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life					20-Premiums Life					20-Year Endowment					
	at end of					at end of					at end of					
	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	2 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.	2 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.	
	Years.	Months.	Years.	Months.	Years.	Months.	Years.	Months.	Years.	Months.	Years.	Months.	Years.	Months.	Years.	Months.
17 2	23	8 10	5 16	7 20	10	2	2 10	4 29	5 39	5 47	6	2	2 15	143	108	49 5
18 2	23	10 10	5 16	10 20	9	2	2 10	11 29	2 38	2 46	4	2	1 15	141	10	49 5
19 2	23	11 11	0 17	1 20	8	2	2 11	1 28	1 38	0 45	6	2	0 15	140	10	49 5
20 2	24	1 11	4 17	3 20	7	2	2 11	3 28	4 37	3 44	7	7	1 15	138	10	49 5
21 2	24	2 11	7 17	5 20	6	2	2 11	5 28	6 36	5 43	8	7	1 15	136	10	49 5
22 2	24	4 11	1 17	6 20	2	2	2 11	6 27	10 35	9 42	9	7	1 15	134	10	49 5
23 2	24	6 12	2 17	6 19	11	2	2 11	8 27	6 35	0 41	10	7	9 15	132	10	48 5
24 2	24	7 12	5 17	6 19	8	2	2 11	9 27	1 34	3 41	0	7	8 15	129	10	48 5
25 2	24	9 12	8 17	6 19	5	2	2 11	11 26	7 33	6 40	1	7	7 15	127	10	48 5
26 2	10 4	1 12	10 17	5 19	1	2	2 12	0 26	2 32	8 39	2	7	6 15	124	10	48 5
27 2	11 5	0 13	0 17	3 18	9	2	2 10	1 25	8 31	11 38	3	7	5 15	121	10	48 5
28 2	0 5	2 13	1 17	1 18	5	2	2 11	1 25	2 31	2 37	4	7	3 15	117	10	48 5
29 2	1 5	4 13	3 16	1 18	1	3	0 12	2 24	7 30	4 36	6	7	2 15	113	10	47 5
30 2	2 5	6 13	3 16	9 17	8	3	1 12	2 24	1 29	7 35	7	7	1 15	108	10	47 5
31 2	3 5	8 13	3 16	6 17	4	3	1 12	2 23	6 28	10 34	8	7	0 15	103	10	47 5
32 2	4 5	10 13	3 16	3 16	11	3	2 12	2 22	11 28	0 33	9	6	10 15	97	10	47 5
33 2	5 5	0 13	3 15	11 16	6	3	3 12	1 22	4 27	3 32	10	6	9 15	91	10	48 5
34 2	6 5	2 13	2 15	8 16	1	3	4 12	0 21	9 26	6 31	11	6	7 15	83	10	48 5
35 2	7 5	4 13	0 15	4 15	8	3	5 11	1 21	0 25	8 31	0	6	6 15	75	10	45 5
36 2	8 5	5 12	10 15	0 15	2	3	5 11	9 20	7 24	10 30	2	6	5 15	65	10	45 5
37 2	9 5	7 12	8 14	7 14	9	3	5 11	7 20	0 24	1 29	3	6	2 15	54	10	44 5
38 2	10 5	8 12	6 14	3 14	4	3	5 11	5 19	4 23	3 28	4	6	0 15	42	10	44 5
39 2	11 5	9 12	5 13	10 13	10	3	6 11	2 18	9 22	6 27	5	5	11 15	28	10	43 5
40 2	11 5	9 12	0 13	6 13	5	3	6 10	1 18	1 21	8 26	7	5	9 15	12	10	42 5
41 4	0 6	9 11	9 13	1 13	0	3	7 10	8 17	5 20	11 25	8	5	7 11	9	10	41 5
42 4	0 6	9 11	6 12	8 12	6	3	7 10	5 16	10 20	2 24	9	5	5 14	1	10	40 5
43 4	0 6	9 11	2 12	4 12	1	3	6 10	1 16	2 19	4 23	11	5	2 13	5	10	39 5
44 4	0 6	8 10	11 11	11 11	8	3	6 9	9 15	7 18	7 23	0	5	0 12	9	10	38 5
45 4	0 6	7 10	7 11	6 11	2	3	6 9	6 14	11 17	10 22	1	4	10 12	1	10	36 5
46 2	11 6	6 10	5 11	10 10	9	3	5 9	2 14	4 17	6 12	1	4	8 11	6	10	35 5
47 2	10 6	4 9	11 10	8 10	4	3	4 8	9 13	8 16	4 20	5	4	5 10	11	10	32 5
48 2	10 6	3 9	7 10	3 9	11	3	3 8	5 13	1 15	7 19	6	4	3 10	14	10	31 5
49 2	9 6	1 9	3 9	10 9	6	3	2 8	1 12	6 14	11 18	8	4	0 9	9	10	28 5
50 2	8 5	11 8	11 9	5 9	1	3	1 7	9 11	10 14	2 17	10	3	10	2	10	25 5
51 2	6 5	9 8	7 9	1 8	9	3	0 7	5 11	3 13	6 17	0	3	7 8	7	10	22 5
52 2	5 5	7 8	3 8	8 8	4	2	1 7	0 10	8 12	9 16	2	3	5 8	1	10	18 5
53 2	4 5	4 7	11 8	4 7	11	2	9 6	8 10	2 12	1 15	4	3	3 7	7	10	13 5
54 2	3 5	2 7	7 7	11 7	7	2	8 6	4 9	7 11	5 14	5	3	0 7	2	10	8 5
55 2	1 5	0 7	3 7	7 7	2	2	6 6	0 9	1 10	10 13	9	2	10	6	10	29 5
56 2	0 4	9 6	11 7	3 6	10	2	5 5	8 8	6 10	2 12	11	.....	6	3	9	7 5
57 2	11 4	7 6	7 6	11 6	6	2	3 5	4 8	0 9	7 12	2	.....	5	10	8	2 11
58 2	10 4	4 6	3 6	7 6	1	2	2 5	1 7	7 9	0 11	6	.....	6	5	8	4 5
59 2	8 4	2 5	11 6	3 5	9	2	1 4	9 7	1 8	5 10	8	.....	5	11	7	10 9
60 2	7 4	0 5	8 5	11 5	5	1	11 4	6 6	8 7	10 9	10	.....	4	10	7	12 5

Paid-up Values (Participating) on \$1,000
Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.
17	\$48	\$80	\$198	\$298	\$386	\$49	\$211	\$488	\$742	\$948	\$80	\$265	\$542	\$781	\$958
18	49	81	206	304	403	50	212	489	743	948	80	265	542	781	958
19	50	83	207	310	410	51	213	490	743	948	80	265	541	781	958
20	51	85	212	316	418	52	215	492	744	948	80	265	541	781	958
21	52	87	216	322	425	53	216	493	745	948	80	265	541	781	958
22	54	89	221	329	433	54	217	494	746	949	80	265	541	781	958
23	54	91	225	335	441	55	219	496	747	949	80	265	541	781	958
24	54	93	230	342	448	56	220	496	747	949	80	265	541	780	958
25	55	95	235	349	456	57	221	497	748	949	80	265	540	780	958
26	56	98	240	355	464	58	222	498	749	949	80	264	540	780	958
27	56	100	245	362	472	59	224	499	749	949	80	264	540	780	958
28	58	102	250	369	480	60	225	500	750	949	80	264	540	780	957
29	58	106	256	376	489	62	226	501	750	950	80	264	539	779	957
30	60	108	261	383	497	63	228	502	751	950	80	264	539	779	957
31	60	112	266	389	505	64	229	503	751	950	80	264	539	779	957
32	60	115	272	398	513	65	230	504	752	950	80	264	539	778	957
33	60	119	277	405	521	66	231	505	752	950	80	263	538	778	957
34	71	122	283	412	529	67	232	506	753	950	80	263	538	778	957
35	72	126	289	420	537	68	234	506	753	950	80	263	538	777	957
36	74	130	295	427	544	69	235	507	753	950	80	263	537	777	956
37	76	134	301	434	552	70	236	508	753	949	80	263	537	776	956
38	77	137	307	442	560	71	237	509	753	949	80	263	537	776	956
39	79	141	313	449	567	72	238	509	753	949	80	263	536	775	956
40	81	145	319	456	575	73	239	510	753	949	80	263	536	775	955
41	83	149	325	463	582	74	240	510	753	949	80	262	535	774	955
42	85	153	331	470	589	75	241	510	752	948	80	262	535	773	955
43	87	157	337	477	596	76	242	510	751	948	80	262	534	772	954
44	89	162	342	484	603	77	243	510	751	948	80	262	533	771	954
45	91	166	348	490	610	78	244	510	750	947	80	262	532	769	953
46	92	170	354	497	616	79	245	510	749	948	80	262	531	768	953
47	94	173	359	503	623	80	246	509	747	948	80	262	530	768	952
48	96	177	365	510	629	80	246	509	746	948	80	261	529	764	951
49	98	181	370	516	635	81	247	508	744	944	80	261	527	762	951
50	100	185	376	522	641	82	247	507	742	948	90	260	525	760	950
51	102	188	381	528	646	82	247	506	740	942	90	260	523	758	949
52	104	192	386	534	652	83	247	505	738	941	90	259	521	756	948
53	106	196	391	539	657	84	248	503	735	940	90	258	519	752	947
54	108	199	396	545	662	84	248	502	733	939	90	258	517	749	945
55	111	203	401	550	668	85	248	501	730	937	90	257	515	746	944
56	114	206	406	555	673	86	248	499	728	936	90	256	512	742	942
57	117	210	411	560	679	86	249	497	726	934	90	256	510	738	941
58	119	213	416	565	685	86	249	495	719	932	90	255	507	736	939
59	122	217	420	570	691	87	248	493	715	930	90	254	504	732	937
124	320	424	675	698		88	248	491	710	928	90	254	501	730	934

20-PAYMENT LIFE GUARANTEED ANNUAL ADDITIONS POLICY WITH DOUBLE INDEMNITY AND INCOME DISABILITY BENEFITS.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$401.00

ILLINOIS LIFE INSURANCE COMPANY

Agrees to Pay Ten Thousand Dollars, which is the Face Amount of this Policy, together with such fully paid additions as may have been credited hereto, to *Martha Priscilla Brown*, wife of the Insured, or to such other beneficiary as may have been duly designated, at the Head Office of the Company, in Chicago, Illinois, immediately upon receipt of due proofs of the death of *Richard Gordon Brown*, the Insured, provided this policy is then in force.

DOUBLE INDEMNITY.

Under certain contingencies and conditions (for full particulars regarding which see Article II, Section 1 and 3, on the second page hereof) the amount payable to the Beneficiary shall be *Twenty Thousand Dollars*, which is double the face amount of this policy, together with any fully paid additions credited hereto.

TOTAL AND PERMANENT DISABILITY BENEFITS.

1. Waiver of Premiums.
2. Continuous monthly income to Insured throughout life and without deduction from the amount payable to the Beneficiary under this policy at Insured's death.

For details and limitations of these benefits see Article II, Sections 2 and 3, on second page hereof.

GUARANTEED ANNUAL ADDITIONS.

This policy shall be credited with fully paid additions yearly, upon payment of renewal premiums, during the period of 20 years from the date hereof, in accordance with the provisions of Article II, Section 4, on the third page hereof.

CASH LOANS.

Cash loans will be made on the sole security of this policy after premiums for two years have been paid, in accordance with the provisions respecting loans in Article I on the second page hereof under the caption "Cash Loans."

AUTOMATIC NONFORFEITURE—SURRENDER BENEFITS AND PRIVILEGES.

In event of nonpayment of any premium hereon, after premiums for two years have been duly paid, this policy will be automatically continued under Extended Insurance; optional privileges of surrender for paid-up insurance or cash are granted; all in accordance with the provisions of this policy set forth in Article I on the second page hereof under the captions "Policy Automatically Continued" and "Yearly Surrender Options."

This policy shall be incontestable after two years for the amount due, except for the nonpayment of premiums, and subject to the provisions of the paragraph on the second page hereof headed "Military or Naval Service in Time of War."

THIS IS TO CERTIFY that ILLINOIS LIFE INSURANCE COMPANY will pay to the beneficiary under Policy No. 99,999, issued by said Company, the sum of *One Hundred Dollars* within three days after the receipt of this certificate, in the event of the death of said Insured while said policy is in force for the full face amount thereof provided said Certificate is accompanied by an affidavit, stating the fact of the death of the Insured thereunder, and the time, place and cause thereof, duly executed by the said beneficiary and by the Judge or Clerk of any Court of Record of the county in which the said Insured resides at the time of his death, or by any reputable physician, clergyman in good standing, or postmaster residing in said county, the said payment shall apply on account of any amount due under said policy and being made in advance of the receipt of due proofs of death is made and accepted without any admission by the Company of its liability on said policy.

ILLINOIS LIFE INSURANCE COMPANY,

By JAMES W. STEVENS,

President.

ARTICLE I. BENEFITS AND PROVISIONS.

ONE MONTH'S GRACE.—A grace of one month from the due date of any premium, during which period of grace the insurance shall remain in force, will be allowed in the payment of premiums hereon during the second and subsequent policy years subject to an interest charge at the rate of 5 per cent per annum. In case of the death of the Insured during said month, the unpaid premium shall be deducted from the proceeds hereof.

POLICY AUTOMATICALLY CONTINUED.—Should the Insured fail to pay any premium hereon, after premiums for two years have been paid, without having exercised any one of the several options set forth in the opposite column under the caption "Yearly Surrender Options," the Company will, without any action on the part of the Insured, grant the Third Option (Extended Insurance) mentioned thereunder. The Company will revive and reinstate this policy at any time within five years of the date of default, upon being furnished with evidence satisfactory to it of the then insurability of the Insured and payment of arrears of premiums and payment or reinstatement of any other indebtedness, with interest at the rate of 5 per cent per annum.

CASH LOANS.—The Company will make loans on the sole security of this policy at any time, and from time to time, after it has been in force one full year, charging interest in advance at 5 per cent per annum. The Company may require a 30 days' previous notice at its Head Office before making any loan, and will require

the execution of a proper Loan Agreement and a proper assignment and delivery of this policy. The amount of loan available from time to time, as indicated in the Tables of Values in the opposite column, shall be increased by the amount of the legal reserve (American Experience $3\frac{1}{2}$ per cent) on any Fully Paid Additions to the credit of this policy and shall be subject to the deduction of any existing indebtedness on or secured by this policy, together with any unpaid balance of the premium for, and interest in advance on the loan to the end of, the policy year in which the loan is made. Failure to repay any such loan, or to pay renewal interest thereon, shall not void this policy unless the total indebtedness on said policy shall equal or exceed the amount of loan available at the time of such failure; nor until one month after notice thereof shall have been mailed by the Company to the last known address of the Insured and of any Assignee of record at the Head Office of the Company. In computing said "total indebtedness" interest if not paid when due shall be added to the principal of such loan and shall bear interest at the rate of 5 per cent per annum.

MILITARY OR NAVAL SERVICE IN TIME OF WAR.—Within five years from the date hereof and in time of war the Insured shall not, without first obtaining a permit therefor as hereinafter provided, enter upon military service outside of continental United States and shall not, either within or without continental United States, enter upon any naval service nor any aeronautical service in connection with either military or naval service. Entry into any such service without obtaining such permit (or continuance in such service after any such permit shall have expired) shall forthwith limit the liability of the Company to a sum equal to the legal reserve (American Experience $3\frac{1}{2}$ per cent basis) on this policy, in the event of the Insured's death thereafter occurring during military or naval service or within one year from final discharge therefrom. The Company will, however, issue a permit to engage in such service (but no permit shall be issued which will make the total liability of the Company on any one life exceed \$5,000 together with the legal reserve as hereinbefore stipulated on any insurance in excess of said sum), provided the Insured hereunder makes written request therefor and payment of the required extra premium before engaging in such naval or aeronautical service or before leaving continental United States in connection with such military service, and while this policy is in force as a premium paying policy. Any such permit will be issued for the remainder of the then current policy year.

Said permit may be renewed for further periods of one year each by the payment to the Company at its Head Office, on subsequent anniversaries of the date hereof, of the extra premium charged by the Company for such renewals at the times thereof respectively, but no such renewal shall be granted unless the regular premium covering the same period shall have been duly paid; provided that said renewal extra premium shall not be payable until thirty-one days from the time when the Company shall mail to the Insured, at the address last furnished by him to the Company, a statement of the amount of said premium; and provided further that the provision herein for one month of grace in payment of renewal premiums shall apply to the payment of said extra premium for renewal of permit as well as to the regular premiums.

Upon the final discharge of the Insured from such naval or military service no further extra premium for such service shall be required to be paid (unless the Insured shall later re-enter upon such service) and the unearned proportionate part of any such extra annual premium from the date of such final discharge to the end of the then current policy year shall be refunded to the Insured.

Upon the entrance of the Insured into any military or naval service, with or without a permit therefor, any provision in this policy providing for double indemnity or disability benefits shall cease to be operative.

The boundaries of "continental United States" as used in this policy shall include the waters within three miles of the continent line but shall not include the Panamal Canal Zone.

SUICIDE.—Death by the Insured's own hand or act, whether sane or insane, within two years from the date hereof, is a risk not assumed by the Company, and in event of death as aforesaid, the liability of the Insured hereunder shall be limited to an amount equal to the premiums actually paid hereon.

TRAVEL; RESIDENCE.—Travel or residence by the Insured in time of war outside of continental United States and the Dominion of Canada within a period of two years from the date hereof shall operate forthwith to limit the liability of the Company, in event of the death of the Insured thereafter occurring and within two years from the date hereof, to a sum equal to the legal reserve (American Experience $3\frac{1}{2}$ per cent basis) on this policy. The Company will, however, issue a permit for such travel or residence (but not granting double indemnity or disability benefits) upon payment of the required extra premium at its Head Office prior to the departure of the Insured from continental United States or Canada (but no permit shall be issued which will make the total liability of the Company on any one life exceed five thousand dollars (\$5,000) together with the legal reserve as hereinbefore stipulated on any insurance in excess of said sum). Any permit issued will be for a limited period and renewable only upon payment of the extra premium required for such renewal at the time thereof.

CHANGE OF BENEFICIARY.—The Insured may, *without expense*, at any time, and from time to time, during the continuance of this policy, provided it is not then assigned, change the beneficiary, or beneficiaries, by written notice to the Company, at its Head Office, accompanied by this policy, such change to take effect only upon approval of the application therefor by the Company and upon endorsement of the same on the policy by the Company. If the beneficiary last designated shall not be living at the death of the Insured, the amount then insured by this policy shall be paid to the estate of the Insured.

PREMIUMS, WHERE AND HOW PAYABLE.—All premiums hereon are due and payable in advance at the Head Office of the Company in Chicago, Illinois, but may be paid to duly authorized collectors of the Company, in advance, in exchange for the Company's official receipt, signed by the President or Secretary, and countersigned by the collector. A premium other than an annual will be accepted according to the table of payments endorsed hereon and made a part hereof; provided that the receipt of any such premium, less than a full annual, shall not have the effect to continue this policy in force longer than three months in case of a quarterly premium, or six months in case of semi-annual premium. Notice of every premium that may become due or payable hereunder is given and accepted by the delivery and acceptance of this policy, and any further notice is expressly waived by the Insured. Failure to pay any premium when due shall, except as herein otherwise provided, void this policy and forfeit all premiums paid hereon to the Company, and terminate and forfeit the Insured's right to pay any further premiums hereunder.

INSTALMENT OPTION.—The Insured may at any time, provided this policy is not then assigned change the manner of payment of the insurance hereunder from one payment to payment in limited annual instalments or in continuous annual instalments in accordance with and subject to the provisions headed "Instalment Benefits" and the appropriate table thereunder. Such change will take effect upon endorsement of the same on the policy by the Company.

YEARLY SURRENDER OPTIONS.—All premiums hereon having been paid in full in cash, and this policy being free from indebtedness, the Insured, upon surrender and cancellation hereof at the Head Office of the Company on the second anniversary of its date of issue, or upon the date upon which any subsequent annual, semi-

annual or quarterly premium may become due, or within one month thereafter, will be entitled to one of the following options, the respective amounts or extensions thereof being shown in the TABLES OF VALUES below.

First Option.—Cash.

Second Option.—Paid-up Insurance.

Third Option.—Extended Insurance.

TABLES OF VALUES.

Applicable to this policy, under the conditions specified herein, if free from indebtedness.

Years Premium Paid	TABLE 1 Cash Loan and Cash Surrender Values <small>Surrender Values at end of year; Loan Values at any time during year</small>	TABLE 2 Paid-Up Insurance	TABLE 3 Extended Insurance	
			Years	Months
2	\$ 190	\$ 410	1	10
3	370	790	3	7
4	560	1180	5	10
5	770	1790	8	5
6	1070	2310	10	9
7	1340	2890	13	3
8	1620	3470	15	5
9	1910	4050	17	3
10	2210	4630	18	11
11	2510	5200	20	4
12	2830	5770	21	8
13	3160	6340	22	9
14	3500	6910	23	11
15	3850	7480	25	0
16	4220	8050	26	3
17	4600	8620	27	9
18	5000	9190	29	8
19	5400	9750	33	11
20	6100	10000	For Life	

EXPLANATION.—The Cash Loan Value is the amount shown in Table 1, opposite the number in the first column indicating the full years' premiums paid hereon.

The amounts of the Cash Surrender Value and of the Paid-up Insurance, and the term of Extended Insurance from the original due date of the unpaid premium, are shown in Tables 1, 2 and 3, respectively, opposite the number in the first column indicating the full years for which premiums have been paid. The values at intervening periods (i. e., at the end of any quarter within any policy year) are proportionate to the respective values at the beginning and end of said year.

The Loan and Surrender Values prior to the 20th year are the equivalent of the reserve hereon less not to exceed $2\frac{1}{2}$ per cent of the amount insured; and for the 20th and subsequent years such values are the equivalent of the reserve hereon without deduction. The Cash Surrender Values at all times are at least equal to the reserve value of the Extended Insurance and of the Paid-up Insurance.

Any fully paid additions to the credit of this policy shall operate to increase the above benefits as follows: The Cash Loan and Cash Surrender Values, whenever available, shall be increased by a sum equal to the full legal reserve (American Experience $3\frac{1}{2}$ per cent on any fully paid additions previously credited to this policy. The Paid-up Insurance, whenever availed of, shall be increased by any fully paid additions previously credited to this policy. Should this policy at any time be continued under Extended

Insurance, any fully paid additions then to its credit shall immediately be cancelled and the legal reserve thereon (American Experience $3\frac{1}{2}$ per cent) shall be applied to increase the term of the Extended Insurance.

ARTICLE II. SPECIAL BENEFITS AND PROVISIONS.

SECTION 1. DOUBLE INDEMNITY.—The amount payable to the beneficiary hereunder (in addition to any fully paid additions) shall be double the face amount hereof, as set forth on the first page hereof, if the death of the Insured results from personal bodily injuries effected directly and independently of all other causes through external, violent and accidental means while traveling as a passenger on any public conveyance operated by a common carrier as a steamship licensed for regular transportation of passengers, a railway or railroad train, or as a street railway car (suicide or self-destruction while either sane or insane not included); subject, however, to the limitations set forth in Section 3 below.

SECTION 2. DISABILITY BENEFITS.—The Company will grant the disability benefits stipulated below (subject to the terms of this section and to the limitations set forth in Section 3 following) on receipt of due proof at its Head Office, before default in the payment of any premium, that more than one year from the date hereof the Insured has become wholly disabled by bodily injury or disease so that he is and presumably will be permanently, continuously and wholly prevented thereby from performing any gainful occupation, and that such disability has existed continuously for not less than sixty days prior to the furnishing of such proof.

(a) **WAIVER OF PREMIUMS.**—The Company will waive the payment of the premiums thereafter becoming due, if any. Such waiver shall not become effective until the same shall have been endorsed upon this policy by an officer of the Company at its Head Office. Any premium so waived shall not be deducted in any settlement under this policy. The loan and surrender values available thereafter from time to time as set forth in the Tables of Values above, and the yearly addition credits (if the Insured has not previously availed himself of the Premium Reduction Option) shall be the same as if such premiums had been paid in cash.

(b) **CONTINUOUS MONTHLY INCOME TO INSURED.**—In addition to valuing the payment of future premiums the Company will pay to the Insured a monthly income equal to $\$8.33\frac{1}{2}$ for each \$1,000 of the face amount of this policy, the first monthly payment to be made six months after receipt of due proof of the said total disability, accompanied by this policy for endorsement, and subsequent payments monthly thereafter until the maturity of this policy by the death of the Insured. The amount of this policy payable at the death of the Insured shall not be reduced by any of the monthly payments for which provision is here made.

RECOGNIZED DISABILITIES.—Without prejudice to any other cause of disability, the entire and irrecoverable loss of the sight of both eyes, or the severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot, shall be considered as total and permanent disability.

RECOVERY FROM DISABILITY.—Notwithstanding proof of disability may have been accepted by the Company as satisfactory, the Insured shall at any time, on demand (but not more frequently than once a year), furnish the Company satisfactory proof of the continuance of such disability; and if the Insured shall fail to furnish such proof, or if it shall appear to the Company that the Insured is able to perform any work or to follow any occupation whatsoever for compensation, gain or profit, all disability benefits under this policy shall thereupon cease, and all premiums there-

after falling due must be paid by the Insured in conformity with the policy provisions.

SECTION 3. LIMITATIONS.—The double indemnity and disability benefits, for which provision is made in Section 1 and 2 above, shall cease to be operative:

Upon written request by the Insured, accompanied by this policy for endorsement; or

Upon entrance by the Insured into military or naval service in time of war, with or without permit therefor; or

Upon default in payment of any premium, or when this policy under any of its provisions is continued as a paid-up policy (other than a fully paid policy), or as a policy of extended insurance; or

Upon the anniversary of the date hereof on which the Insured's age at nearest birthday is 60 years; or

In the case of travel or residence, with or without a permit, outside of continental United States or Canada in time of war and within two years from the date hereof.

In event of the discontinuance of the double indemnity and disability benefits any premiums thereafter payable will be reduced by \$21.10 yearly.

The double indemnity benefit shall cease to be operative whenever the Insured shall become entitled to the disability benefits for which Section 2 above makes provision.

SECTION. 4. GUARANTEED ANNUAL ADDITIONS.—During twenty years from the date hereof, upon renewal of this policy at the end of each year by payment of premium for the policy year then beginning, it shall be credited with fully paid additions to the amount insured hereunder payable, upon receipt of due proofs of death of the Insured, to the beneficiary hereunder. The face amount of this policy and the fully paid additions credited hereto, from time to time, and which includes additions previously credited, is shown in the following table.

TABLE SHOWING THE FACE AMOUNT TOGETHER WITH FULLY PAID ADDITIONS.

Full Years Premiums Paid	Face Amount of this Policy and Additions thereto	Full Years Premiums Paid	Face Amount of this Policy and Additions thereto	Full Years Premiums Paid	Face Amount of this Policy and Additions thereto
1	\$10000	8	\$10760	15	\$11530
2	10100	9	10870	16	11640
3	10210	10	10980	17	11750
4	10320	11	11090	18	11860
5	10430	12	11200	19	11970
6	10540	13	11310	20	12080
7	10650	14	11420		

THE COMPANY GUARANTEES:

1st. That when all premiums hereon, without reduction, have been paid for 17 years, the then fully paid-up insurance value of this policy (available upon its surrender as elsewhere herein provided) and the additions hereto, payable upon the death of the Insured, shall be \$10,370.00.

2nd. That when all premiums hereon, without reduction, have been paid for 20 years:

(a) The then fully paid-up insurance value of this policy and the additions hereto, payable upon the death of the Insured, shall be \$12,080.00.

(b) The total cash surrender value of this policy and the additions hereto, payable in cash to the Insured upon surrender of this policy on the 20th anniversary of its date of issue, shall be \$11,280.00.

SECTION 5. PREMIUM REDUCTION OPTION.—At the option of the Insured, upon a written notice to the Company at its Head Office thirty days prior to the due date of the second or any subsequent annual premium hereon, the Insured may elect to avail himself of a guaranteed reduction in future premiums in lieu of receiving any further annual fully paid addition credits, as follows:

	Annual	Semi-Annual	Quarterly
Full Premium.....	\$401 00	\$208 50	\$108 30
Guaranteed Reduction if applied for as above provided	54 60	27 30	13 60
Premium after Reduction	346 40	181 20	92 70

Should the Insured elect the Premium Reduction Option within the first policy year, this policy is guaranteed to become fully paid-up for its face amount, without addition credits, when premiums for 20 years shall have been duly paid.

ARTICLE III. GENERAL PROVISIONS.

(1) This policy and the application therefor, a copy of which is hereto attached, taken together, constitute the entire contract, which cannot be varied, except by the President or Secretary of the Company, in writing, and no condition, privilege, provision or modification of this contract endorsed hereon, or attached hereto, unless signed by the President or Secretary, shall control or be binding upon the Company, or in any manner be regarded as a part of this contract. (2) All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this policy unless it is contained in the written application, copy of which is attached hereto. (3) If the age of the Insured is misstated, the amount payable under this policy shall be such as the actual premium paid would have purchased at the correct age of the Insured, according to the Company's published rate at the date of the issue hereof. The Company, before making any payment under Sections 1 or 2 of Article II, shall be entitled to receive on demand proof of the date of birth of the Insured. (4) Upon the maturity of this policy by the death of the Insured, any unpaid balance of the annual premium for the current insurance year, together with any and all other indebtedness hereon, or secured hereby, shall be a first lien on this policy, and will be deducted and set off against any amount becoming due hereon. (5) THE TABLES OF VALUES on the second page hereof apply only to policies free from indebtedness. On policies subject to indebtedness the benefits shown in said Tables of Values shall be reduced in the following manner. Any indebtedness, including any loan made on the security of this policy, shall first be deducted from the net reserve value of the benefit applied for (if application be duly made), or of the benefit automatically available (if application be not duly made), the respective benefits indicated by said tables being proportionately reduced. (6) The failure to pay any premium hereon when due, or the maturity of this policy by death or otherwise, shall render any loan hereon forthwith due and payable. (7) Any assignment of this policy must be made in duplicate and both copies sent to the Head Office, one to be retained by the Company and the other to be returned. The Company assumes no responsibility for the validity of any assignment. (8) No suit shall be brought or maintained to collect under this policy unless commenced within six years from the time the cause of action accrues. (9) This policy is not entitled to participate in the profits or surplus of the Company. (10) The Insured may, without the consent of the beneficiary, receive every

benefit, exercise every right and enjoy every privilege conferred upon the Insured by this policy, and enter into any agreement or contract with the Company respecting modification or termination of this policy. (11) The reserve on this policy to and including the 20th year shall be computed on the American Experience Table of Mortality with interest at $3\frac{1}{2}$ per cent per annum; and thereafter on the same Table of Mortality with interest at 3 per cent per annum.

This Agreement is Made in Consideration of the written and printed application therefor, which is hereby made a part hereof, and of the payment in advance of *Four Hundred One and no/100 Dollars* (said payment comprising the advance reserve hereon set apart to the credit of this policy and the premium for term insurance terminating on the *first day of May, 1920*), and in further consideration of the renewal of this policy for the whole life period from above date by the payment of *Four Hundred One and no/100 Dollars* on the said *first day of May, 1920*, and the payment of a like sum on the *first day of each May* thereafter, until but not including the *first day of May, 1939*, after which no further payment of premiums will be required.

In Witness Whereof, the ILLINOIS LIFE INSURANCE COMPANY has caused this agreement to be signed by its President and Secretary, and countersigned by its Recorder or Assistant Recorder this *first day of May, One Thousand Nine Hundred and Nineteen*.

OSWALD J. ARNOLD,
Secretary.

JAMES W. STEVENS,
President.

See copy of application herewith and if errors or omissions are found therein, note the same and return the policy to "Illinois Life Insurance Company, Chicago, Ill.," for correction.

INSTALMENT BENEFITS.

The Insured may, at any time, change the mode of payment of the proceeds of this policy as a death claim, if the policy is not then assigned, from payment in one sum, as provided on the first page, to payment by annual instalments, as stated below. Notwithstanding such change, however, the proceeds of the policy shall be paid in one sum only, if at the time of the death of the Insured, such proceeds are less than One Thousand Dollars.

If the Insured has changed the mode of payment to annual instalments, he may at any time subsequently entirely revoke said change, thereby making the proceeds of this policy again payable in one sum, or may select any other instalment benefit herein provided for.

The payment of the first instalment shall be made immediately upon receipt of due proofs of the death of the Insured, and subsequent instalments shall be paid annually thereafter.

If the beneficiary shall survive the Insured and shall die before all instalments have been duly paid, the remainder of the instalments shall be commuted and paid in one sum to the Executors, Administrators or Assigns of the beneficiary.

Each change of mode of payment, or revocation of any change, must be requested by the Insured in writing, and shall not take

effect until endorsed on this policy by the Company at the Head Office.

The beneficiary can neither assign nor commute unpaid instalments, unless such right is given to the beneficiary by the Insured in writing, and is endorsed on this policy by the Company at the Head Office in Chicago, during the lifetime of the Insured. If, however, the proceeds of this policy or any part thereof, are payable to Executors, Administrators or Assigns, such proceeds shall be commuted and paid in one sum.

The following tables are based upon a policy, the proceeds of which are One Thousand Dollars, and will apply pro rata to this policy.

TABLE OF LIMITED ANNUAL INSTALMENTS.

Annual instalments limited to the number stated below; any number from two to twenty-five may be selected by the Insured.

Number of Instalments	25	*20	19	18	17	16	15	14	13	12
Amount of Each Instalment	\$58	\$68	\$70	\$73	\$76	\$79	\$83	\$88	\$93	\$100
Number of Instalments	11	10	9	8	7	6	5	4	3	2
Amount of Each Instalment	\$107	\$116	\$127	\$140	\$157	\$181	\$214	\$263	\$344	\$507

*ILLUSTRATION.—If payment is to be made by twenty annual instalments, the amount of each instalment will be \$68 for each \$1,000 of proceeds.

TABLE OF CONTINUOUS ANNUAL INSTALMENTS.

Annual instalments to continue during entire lifetime of beneficiary, but twenty-five annual instalments at least to be paid. (Payment by continuous instalments cannot be selected if there is more than one beneficiary under this policy.)

Age of Beneficiary at Death of Insured...	15 or under	16	17	18	19	20	21	22	23	24	25	26	
Amount of Each Instalment.....	\$43	\$43	\$43	\$43	\$44	\$44	\$44	\$44	\$45	\$45	\$45	\$46	
Age of Beneficiary at Death of Insured...	27	28	29	30	31	32	33	34	35	36	37	38	39
Amount of Each Instalment.....	\$46	\$46	\$46	\$47	\$47	\$47	\$48	\$48	\$49	\$49	\$49	\$50	\$50
Age of Beneficiary at Death of Insured...	40	41	42	43	44	45	46	47	48	49	*50	51	52
Amount of Each Instalment.....	\$51	\$51	\$52	\$52	\$53	\$53	\$53	\$54	\$54	\$55	\$55	\$55	\$56
Age of Beneficiary at Death of Insured...	53	54	55	56	57	58	59	60	61	62	63	64 OF OVER	
Amount of Each Instalment.....	\$56	\$56	\$57	\$57	\$57	\$57	\$58	\$58	\$58	\$58	\$58	\$58	

*ILLUSTRATION.—If at the death of the Insured the beneficiary should be 50 years of age last birthday, the amount of each annual instalment will be \$55.00 for each \$1,000 of proceeds, and on a policy the proceeds of which were \$10,000, the amount of each annual instalment would be \$550.00, the payment of instalments to continue during the entire lifetime of the beneficiary; if, however the beneficiary should die before twenty-five instalments shall have been paid, the remainder of said twenty-five instalments will be commuted and paid in one sum, as stated above.

APPLICATION.

MEDICAL EXAMINER'S FORM.

AGREEMENT.—It is hereby declared and agreed: 1st. That all the statements and answers in this application (in the part marked Part I, as well as those in the part marked Part II) are true, full and complete and I agree that if any of said answers are fraudulent that any policy issued upon this application shall be null and void. 2d. That this application, of which this agreement forms a part, shall with any policy (whether of the kind applied for or otherwise) issued hereunder, and the benefits and conditions therein, be the sole basis of the contract between me and the Company, and shall be binding on all parties in interest under such policy. 3d. That inasmuch as only the officers at the Head Office of the Company in the City of Chicago have authority to determine the terms and conditions upon which a policy shall issue on any application, no statements, promises or information made or given by, or to, the person soliciting or taking this application for a policy, or by or to any other person, shall be binding on the Company or in any manner affect its rights, unless such statements, promises or information be reduced to writing, and presented to the officers of the Company, at the Head Office, in this application. 4th. That the Company shall incur no liability under this application until the first premium has actually been paid to, and accepted by the Company or its authorized agent, and this application has been received, approved, the policy issued thereon by the Company, at the Head Office, and said policy actually delivered to and accepted by the Insured, all during my lifetime and sound health. 5th. That any policy that may be issued in pursuance of this application shall be in consideration of the statements, answers and agreement by me made in this application. 6th. That the whole or any part of the risk herein proposed may be reinsured. 7th. That my engaging in any of the following acts, occupations or employments, within two years from the date of the policy issued upon this application (otherwise than in military or naval service in time of war, concerning which service special conditions shall be made in said policy), without first obtaining the Company's written permission and, if such permission is granted, payment of the extra premium required therefor (it being understood that any extra premium charged shall be on the annual basis and payable throughout the period during which premiums are payable on any policy issued hereon), will render such policy absolutely void, viz.: blasting, mining, submarine labor; aeronautic ascensions; the manufacture, handling or transportation of inflammable or explosive substances; climbing electric light, telephone or telegraph poles or handling electric lines or wires with a voltage in excess of 500, or handling or repairing dynamos in operation; service on railroad trains (excepting as passenger or sleeping car or parlor car conductor; or, on dining cars, or as baggageman, express agent, or railway postal clerk); switching or coupling cars; service on any steamboat or other vessel or boat, excepting as officer on river steamboat; service as bartender; or dealing in intoxicating liquors. 8th. I hereby expressly waive all provisions of law forbidding any physician or surgeon from disclosing any information acquired while attending me in a professional capacity, and I hereby direct and authorize any said physician to make any and all disclosures of information desired by said Company upon its application therefor.

(Limit \$50,000)

Premium Rates (Nonparticipating) for \$1,000 Guaranteed Annual Addition Policies. Insurance * increasing annually as per table in policy.

Adopted January 1, 1908, except rates for 10 and 15 Payment Life, 10 and 15 Year Endowments, and Ages 17 to 20 inclusive on Ordinary Life, 20 Payment Life and 20 Year Endowments, Adopted January 1, 1918.

Age at Issue	LIFE				ENDOWMENT			TERM			
	Ord.	10 Pay't	15 Pay't	20 Pay't	10 Year	15 Year	20 Year	Renewable			
								5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.
17	\$18 65	\$38 54	\$28 96	\$27 85	\$100 58	\$65 37	\$49 21	-----	-----	-----	-----
18	18 99	39 11	29 39	28 30	100 64	65 45	49 26	-----	-----	-----	-----
19	19 35	39 70	29 79	28 68	100 73	65 50	49 33	-----	-----	-----	-----
20	19 71	40 30	30 24	29 10	100 79	65 56	49 43	-----	-----	-----	-----
21	20 10	40 95	30 71	29 51	100 88	65 64	49 49	\$ 9 61	\$ 9 78	\$ 9 98	\$10 21
22	20 52	41 55	31 18	29 98	100 95	65 71	49 58	9 68	9 85	10 06	10 34
23	20 94	42 24	31 69	30 46	101 04	65 80	49 67	9 74	9 94	10 16	10 46
24	21 38	42 93	32 20	30 96	101 13	65 89	49 77	9 81	10 08	10 28	10 60
25	21 85	43 66	32 74	31 49	101 22	65 98	49 88	9 90	10 13	10 40	10 75
26	22 35	44 40	33 29	32 03	101 31	66 07	49 98	9 99	10 23	10 53	10 91
27	22 87	45 18	33 87	32 59	101 41	66 16	50 09	10 08	10 34	10 66	11 09
28	23 42	45 97	34 45	33 16	101 51	66 27	50 21	10 18	10 47	10 83	11 29
29	23 99	46 82	35 09	33 78	101 63	66 39	50 34	10 29	10 59	10 99	11 51
30	24 60	47 67	35 71	34 40	101 74	66 51	50 49	10 40	10 74	11 18	11 75
31	25 24	48 57	36 38	35 06	101 87	66 64	50 64	10 53	10 90	11 38	12 08
32	25 92	49 50	37 09	35 75	102 01	66 79	50 82	10 66	11 08	11 60	12 34
33	26 63	50 46	37 80	36 46	102 15	66 94	51 00	10 81	11 26	11 85	12 68
34	27 39	51 46	38 56	37 21	102 30	67 12	51 21	10 98	11 48	12 13	13 06
35	28 19	52 49	39 33	37 99	102 47	67 29	51 44	11 16	11 70	12 44	13 50
36	29 02	53 56	40 13	38 80	102 65	67 48	51 69	11 36	11 97	12 89	13 96
37	29 93	54 69	40 99	39 66	102 84	67 71	51 96	11 59	12 28	13 19	14 51
38	30 88	55 83	41 87	40 55	103 04	67 94	52 26	11 83	12 58	13 64	15 13
39	31 88	57 03	42 79	41 49	103 27	68 21	52 60	12 09	12 93	14 14	15 79
40	32 95	58 28	43 74	42 48	103 51	68 51	52 98	12 39	13 24	14 70	16 54
41	34 08	59 57	44 73	43 50	103 78	68 81	53 40	12 71	13 79	15 33	17 36
42	35 29	60 90	45 78	44 59	104 06	69 17	53 87	13 09	14 32	16 04	18 29
43	36 58	62 30	46 88	45 74	104 37	69 57	54 39	13 50	14 90	16 83	19 31
44	37 94	63 76	48 04	46 95	104 73	70 02	54 98	13 98	15 57	17 71	20 46
45	39 39	65 25	49 24	48 24	105 12	70 53	55 63	14 53	16 32	18 71	21 71
46	40 99	66 84	50 50	49 59	105 57	71 06	56 34	15 15	17 17	19 81	23 11
47	42 50	68 47	51 82	51 04	106 07	71 70	57 15	15 85	18 13	21 05	24 64
48	44 35	70 18	53 23	52 56	106 60	72 38	58 05	16 66	19 19	22 43	26 32
49	46 24	71 95	54 69	54 18	107 20	73 14	59 03	17 58	20 39	23 94	28 19
50	48 24	73 78	56 24	55 90	107 86	73 97	60 14	18 60	21 71	25 61	30 31
51	50 37	75 71	57 96	57 74	108 59	74 91	61 35	19 74	23 19	27 46	32 43
52	52 64	77 71	59 58	59 69	109 39	75 94	62 70	21 01	24 83	29 50	34 84
53	55 08	79 79	61 37	61 76	110 27	77 08	64 18	22 43	26 63	31 74	37 44
54	57 67	81 94	63 29	63 99	111 24	78 33	65 81	24 00	28 63	34 19	40 28
55	60 43	84 21	65 32	66 38	112 34	79 73	67 64	25 75	30 84	36 88	43 30
56	63 39	86 57	-----	68 93	113 52	81 29	70 96	27 69	33 28	39 83	46 50
57	66 54	89 05	-----	71 66	114 83	83 00	73 24	29 83	35 95	43 03	50 05
58	69 93	91 65	-----	74 61	116 29	84 89	75 76	32 19	39 00	46 51	53 79
59	73 54	94 37	-----	77 78	117 88	86 98	78 53	34 80	42 15	50 29	57 80
60	77 40	97 25	-----	81 18	119 64	89 29	81 55	37 69	45 71	54 38	62 08

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

*ILLUSTRATION—On a 20 Payment Life policy issued at age 35 the amount of insurance is increased from \$1,011 the second year to \$1,208 the 20th year and thereafter.

(Limit \$30,000)

Premium Rates (Nonparticipating) for \$1,000 Guaranteed Annual Addition Policies.

American 3½%.

Age at Issue	Adopted January 1, 1914					Adopted January 1, 1918			
	Waiver of Premium					Double Indemnity and Income Disability			
	LIFE		ENDOWMENT			LIFE		EN-DOWMENT	
	Ord.	20 Prem's	20 Year	At Age 65		Ord.	20 Prem's	20 Year	At Age 65
				Con- tinuous Prem's	20 Prem's				
17	\$18 90	\$28 05	\$49 41	\$19 08	\$29 01	\$19 90	\$29 50	\$49 92	\$19 98
18	19 24	28 50	49 46	19 59	29 55	20 26	29 95	49 98	20 53
19	19 60	28 88	49 53	20 13	30 09	20 65	30 34	50 07	21 09
20	19 96	29 30	49 63	20 66	30 65	21 04	30 78	50 19	21 66
21	20 35	29 71	49 69	21 35	31 24	21 47	31 22	50 27	22 30
22	20 77	30 18	49 78	21 96	31 84	21 92	31 71	50 39	22 94
23	21 19	30 66	49 87	22 61	32 54	22 38	32 22	50 50	23 64
24	21 63	31 16	49 97	23 30	33 20	22 85	32 74	50 63	24 36
25	22 10	31 69	50 08	24 02	33 89	23 36	33 30	50 76	25 11
26	22 60	32 23	50 18	24 81	34 60	23 91	33 87	50 89	25 93
27	23 13	32 79	50 29	25 63	35 35	24 47	34 46	51 03	26 78
28	23 72	33 36	50 46	26 51	36 11	25 07	35 05	51 19	27 72
29	24 29	33 98	50 59	27 44	36 94	25 68	35 70	51 35	28 68
30	24 90	34 60	50 74	28 45	37 78	26 34	36 35	51 53	29 74
31	25 54	35 26	50 89	29 50	38 66	27 04	37 04	51 73	30 82
32	26 22	35 95	51 07	30 65	39 59	27 78	37 76	51 96	32 00
33	26 98	36 66	51 30	31 86	40 55	28 55	38 51	52 20	33 27
34	27 74	37 46	51 51	23 19	41 58	29 37	39 29	52 46	34 66
35	28 54	38 24	51 74	34 65	42 65	30 23	40 10	52 74	36 14
36	29 38	39 05	51 99	36 16	43 76	31 15	40 95	53 08	37 71
37	30 28	39 91	52 26	37 81	44 93	32 13	41 86	53 44	39 40
38	31 25	40 80	52 56	39 55	46 12	33 16	42 79	53 83	41 20
39	32 28	41 79	52 95	41 40	47 40	34 24	43 78	54 26	43 14
40	33 35	42 78	53 33	43 45	48 76	35 39	44 81	54 73	45 28
41	34 48	43 80	53 80	.....	.....	36 63	45 96	55 33	.....
42	35 74	44 94	54 27	.....	.....	37 95	47 18	55 98	.....
43	37 05	46 14	54 79	.....	.....	39 36	48 46	56 69	.....
44	38 49	47 40	55 43	.....	.....	40 83	49 80	57 46	.....
45	39 99	48 74	56 12	.....	.....	42 39	51 22	58 28	.....
46	41 64	50 14	56 89	.....	.....	44 16	52 75	59 21	.....
47	43 34	51 64	57 75	.....	.....	45 93	54 28	60 23	.....
48	45 20	53 26	58 75	.....	.....	47 86	56 08	61 33	.....
49	47 14	54 98	59 83	.....	.....	49 92	57 88	62 52	.....
50	49 24	56 80	61 04	.....	.....	52 09	59 78	63 84	.....
51	51 47	58 74	62 35	.....	.....	54 50	61 90	65 35	.....
52	53 84	60 79	63 80	.....	.....	57 04	64 13	66 99	.....
53	56 38	62 96	65 38	.....	.....	59 76	66 48	68 77	.....
54	59 07	65 34	67 16	.....	.....	62 62	68 99	70 69	.....
55	61 93	67 88	69 14	.....	.....	65 66	71 66	72 82	.....

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

**Premium Rates (Nonparticipating) for \$10.00 Monthly Income for
20 Years. American 3½% Reserve.**

Commuted Value, \$1,765.00. Adopted January 1, 1918.

Age	SURVIVORSHIP INVESTMENT PLAN				PREMIUM REDUCTION PLAN			
	Ordinary Life		20-Payment Life		Ordinary Life		20-Payment Life	
	Annual Premium		Annual Premium		Annual Premium		Annual Premium	
	Annual Premium	Cont'd to S. I. Fund	Annual Premium	Cont'd to S. I. Fund	First Year	Re-newal	First Year	Re-newal
21	\$35 48	\$ 6 04	\$52 09	\$ 7 61	\$35 48	\$29 44	\$52 09	\$44 48
22	36 22	6 20	52 91	7 77	36 22	30 02	52 91	45 14
23	36 96	6 37	53 76	7 91	36 96	30 59	53 76	45 85
24	37 74	6 53	54 64	8 07	37 74	31 21	54 64	46 57
25	38 57	6 72	55 58	8 24	38 57	31 85	55 58	47 34
26	39 45	6 92	56 53	8 42	39 45	32 53	56 53	48 11
27	40 37	7 11	57 52	8 60	40 37	33 26	57 52	48 92
28	41 34	7 32	58 53	8 77	41 34	34 02	58 53	49 76
29	42 34	7 55	59 62	8 97	42 34	34 79	59 62	50 65
30	43 42	7 78	60 72	9 16	43 42	35 64	60 72	51 56
31	44 55	7 59	61 88	9 75	44 55	36 96	61 88	53 13
32	45 75	7 84	63 10	9 97	45 75	37 91	63 10	54 13
33	47 00	8 10	64 35	9 18	47 00	38 90	64 35	55 17
34	48 34	8 38	65 58	9 41	48 34	39 96	65 58	56 17
35	49 76	8 68	67 05	9 64	49 76	41 08	67 05	57 41
36	51 24	8 49	68 48	9 88	51 24	42 75	68 48	58 60
37	52 83	8 81	70 00	10 13	52 83	44 02	70 00	59 87
38	54 50	9 14	71 57	10 40	54 50	45 36	71 57	61 17
39	56 27	9 50	73 23	10 68	56 27	46 77	73 23	62 55
40	58 16	9 87	74 98	10 98	58 16	48 29	74 98	64 00
41	60 15	9 05	76 78	10 52	60 15	51 10	76 78	66 26
42	62 29	9 44	78 70	10 84	62 29	52 85	78 70	67 86
43	64 56	9 85	80 73	11 15	64 56	54 71	80 73	69 58
44	66 96	10 29	82 87	11 49	66 96	56 67	82 87	71 38
45	69 52	10 75	85 14	11 86	69 52	58 77	85 14	73 28
46	72 35	10 54	87 53	12 23	72 35	61 81	87 53	75 30
47	75 17	11 01	90 09	12 66	75 17	64 16	90 09	77 43
48	78 28	11 54	92 77	13 08	78 28	66 74	92 77	79 69
49	81 61	12 11	95 63	13 54	81 61	69 50	95 63	82 09
50	85 14	12 71	98 66	14 01	85 14	72 43	98 66	84 65
51	88 90	12 46	101 91	13 52	88 90	76 44	101 91	88 39
52	92 91	13 10	105 35	14 03	92 91	79 81	105 35	91 32
53	97 22	13 78	109 01	14 58	97 22	83 44	109 01	94 43
54	101 79	14 53	112 94	15 18	101 79	87 26	112 94	97 76
55	106 66	15 30	117 16	15 81	106 66	91 36	117 16	101 35
56	111 88	16 13	.....	.....	111 88	95 75	.....	.....
57	117 44	17 03	.....	.....	117 44	100 41	.....	.....
58	123 43	17 99	.....	.....	123 43	105 44	.....	.....
59	129 80	19 01	.....	.....	129 80	110 79	.....	.....
60	136 61	20 09	.....	.....	136 61	116 52	.....	.....

Extended Insurance on \$1,000 Survivorship Investment and Guaranteed Annual Additions Policies.

Age at Issue	Ordinary Life at end of										20-Premiums Life at end of										20-Year Endowment at end of												
	2	5	10	15	20	2	5	10	15	19	2	5	10	15	19	2	5	10	15	19	2	5	10	15	19	2	5	10	15	19			
	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.			
	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months	Months		
17	1	02	2	5	10	5	16	0	1	6	6	6	24	438	855	0	5	215	\$96	108	453	58	742	18	932								
18	1	02	3	5	7	10	11	16	4	1	6	6	7	24	338	054	0	5	215	94	10	452	5	741	1	932							
19	1	02	4	5	9	11	4	16	6	1	7	6	8	24	337	453	0	5	115	92	10	451	5	741	1	932							
20	1	02	5	6	0	11	9	16	8	1	7	6	9	24	236	852	0	5	115	90	10	450	5	741	1	932							
21	1	02	6	6	2	12	1	16	8	1	8	7	1	24	035	1150	7	4	10	15	88	10	448	5	739	1	931						
22	1	02	7	6	4	12	6	16	9	1	8	7	2	23	1035	549	6	4	11	15	85	10	446	5	739	1	931						
23	1	02	10	6	7	12	9	16	9	1	8	7	3	23	834	1147	11	4	10	15	82	10	445	5	738	1	931						
24	1	02	11	6	11	13	0	16	8	1	9	7	5	23	534	546	6	4	9	15	79	10	443	5	738	1	931						
25	1	03	1	7	3	13	3	16	7	1	9	7	7	23	233	1145	1	4	8	15	76	10	442	5	737	1	931						
26	1	03	2	7	7	13	5	16	5	1	9	7	8	22	1033	043	10	4	7	15	72	10	440	5	737	1	931						
27	1	03	2	7	11	13	6	16	3	1	9	7	9	22	632	042	7	4	6	15	68	10	437	5	735	1	931						
28	1	03	4	8	2	13	7	16	0	1	9	7	10	22	231	041	4	4	5	15	63	10	435	5	735	1	931						
29	1	03	5	8	5	13	7	15	10	1	9	7	11	21	930	040	2	4	4	15	58	10	432	5	733	1	930						
30	1	03	6	8	8	13	7	15	7	1	10	8	12	4	29	039	0	4	3	15	53	10	429	5	732	1	930						
31	1	03	7	8	11	13	6	15	3	1	10	8	13	20	1128	238	0	4	2	15	46	10	426	5	731	1	930						
32	1	03	8	9	1	13	5	15	0	1	10	8	14	20	627	436	11	4	1	15	39	10	422	5	730	1	930						
33	1	03	10	9	3	13	4	14	8	1	10	8	15	20	026	635	11	3	1	15	31	10	418	5	728	1	930						
34	1	03	11	9	5	13	2	14	4	1	10	8	16	19	625	934	11	3	1	15	22	10	413	5	726	1	929						
35	1	03	11	9	6	13	0	14	0	1	10	8	16	18	1125	033	11	3	9	15	12	10	408	5	724	1	929						
36	1	04	0	9	6	12	9	13	8	1	10	8	17	18	524	232	8	3	8	15	5	10	402	5	722	1	929						
37	1	04	1	9	6	12	6	13	3	1	10	8	17	1123	431	5	3	7	14	7	10	395	5	720	1	928							
38	1	04	2	9	6	12	3	12	11	1	10	8	17	522	630	23	5	4	0	10	388	5	717	1	928								
39	1	04	2	9	5	11	11	12	6	1	10	8	16	10	21	928	11	3	4	13	4	10	379	5	714	1	927						
40	1	14	2	9	4	11	9	12	2	1	10	8	2	16	221	027	8	3	2	12	9	10	370	5	711	1	927						
41	1	14	3	9	3	11	5	11	9	1	10	8	0	15	820	226	7	3	1	12	2	10	359	5	707	1	927						
42	1	14	3	9	0	11	0	11	4	1	10	7	10	15	119	425	6	3	0	11	7	10	347	5	703	1	926						
43	1	24	2	8	11	10	10	11	0	1	9	7	8	14	618	724	6	2	10	11	0	10	334	5	698	1	925						
44	1	24	2	8	9	10	5	10	7	1	9	7	6	13	1117	1023	6	2	9	10	5	10	319	5	693	1	925						
45	1	24	3	8	7	10	1	10	2	1	9	7	4	13	417	122	6	2	7	9	11	10	301	5	687	1	924						
46	1	24	3	8	4	9	9	9	10	1	8	7	1	12	916	421	6	2	6	9	4	10	281	5	680	1	923						
47	1	24	3	8	1	9	5	9	5	1	8	6	10	12	215	720	6	2	4	8	10	10	259	5	672	1	922						
48	1	24	3	7	11	9	1	9	0	1	7	6	7	11	714	1019	7	2	2	8	4	10	233	5	663	1	921						
49	1	14	1	7	8	8	9	8	8	1	6	6	4	11	014	118	8	2	1	7	10	10	204	5	654	1	919						
50	1	14	0	7	4	8	5	8	4	1	6	6	2	10	613	517	9	1	11	7	4	10	171	5	643	1	919						
51	1	14	0	7	1	8	0	7	11	1	5	5	11	9	1112	916	10	1	10	6	11	10	134	5	630	1	917						
52	1	04	0	6	10	7	7	8	7	1	4	5	8	9	512	115	11	1	9	6	6	10	88	5	616	1	915						
53	1	03	10	6	7	7	5	7	3	1	4	5	5	8	1111	515	0	1	7	6	1	10	37	5	600	1	913						
54	1	03	9	6	4	7	1	6	11	1	3	5	2	8	510	914	2	1	6	5	8	9	10	5	581	1	910						
55	1	03	8	6	0	6	9	6	7	1	2	4	10	7	110	113	4	1	5	5	4	9	9	5	561	1	909						
56	1	03	6	5	9	6	5	6	3									1	4	5	0	8	5	5	538	1	905						
57	1	03	5	5	6	6	2	5	11									1	2	4	8	7	10	5	511	1	903						
58	1	03	4	5	3	5	10	5	7									1	1	4	4	7	3	5	481	1	899						
59	1	03	1	5	0	5	7	5	4									1	0	4	0	6	9	5	447	1	896						
60	1	03	1	4	9	5	4	4	11									1	0	3	9	6	3	5	408	1	892						

Paid-up Values (Nonparticipating) on \$1,000 Survivorship Investment and Guaranteed Annual Additions Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years	2 Years	5 Years	10 Years	15 Years	19 Years
17	\$15	\$ 69	\$154	\$260	\$364	\$41	\$153	\$442	\$749	\$996	\$72	\$231	\$525	\$772	\$956
18	16	71	159	267	373	40	154	444	749	996	72	229	524	771	955
19	16	73	164	274	381	40	154	446	751	996	71	229	524	771	955
20	16	75	169	281	390	40	154	448	751	996	71	229	524	770	954
21	16	76	174	288	397	40	154	449	751	996	70	228	524	770	954
22	16	78	179	295	405	40	155	450	751	995	70	228	524	770	954
23	16	80	184	302	413	40	156	451	752	994	69	227	524	770	954
24	17	82	189	309	422	40	157	452	752	993	69	227	523	769	953
25	18	84	195	317	431	41	158	454	752	992	68	226	523	769	953
26	18	86	200	324	439	41	159	456	752	991	68	226	523	769	953
27	19	88	205	331	447	41	160	457	752	990	68	225	522	768	953
28	20	90	211	338	455	41	162	458	751	988	67	225	521	768	953
29	21	92	217	346	464	41	164	459	751	986	67	224	520	767	953
30	21	95	223	354	473	41	166	460	751	984	66	223	519	767	953
31	21	97	229	361	481	41	168	461	750	983	66	223	519	767	953
32	22	99	235	369	489	41	170	462	750	981	65	222	518	766	953
33	22	101	241	377	498	41	171	462	749	979	65	221	518	766	953
34	23	103	247	385	507	41	172	463	749	977	64	220	517	765	953
35	23	106	253	393	516	41	173	463	748	975	63	219	516	764	952
36	23	108	259	400	523	40	175	464	747	974	63	219	516	764	952
37	24	110	265	407	531	40	176	464	746	972	62	218	515	764	952
38	24	113	271	414	539	40	177	465	745	970	61	218	514	763	952
39	25	116	277	422	547	40	178	465	744	968	60	217	513	762	952
40	26	119	284	430	555	40	179	465	742	966	59	216	512	761	952
41	26	121	289	436	562	40	180	465	740	964	59	216	511	760	952
42	27	124	295	443	569	40	181	464	738	962	58	215	510	758	951
43	28	127	301	450	576	40	182	464	736	960	58	214	509	756	951
44	29	130	307	457	583	40	183	463	734	958	57	213	507	754	950
45	30	133	313	464	590	40	184	463	732	955	56	212	505	753	950
46	30	135	318	470	596	40	185	462	730	953	56	211	503	751	950
47	31	137	323	476	602	40	186	461	727	951	55	210	501	749	949
48	31	139	328	482	608	40	186	460	724	949	55	209	499	747	949
49	32	142	334	488	614	40	187	459	721	946	54	208	497	745	949
50	33	145	340	495	620	40	187	457	718	943	53	207	495	743	948
51	33	147	344	500	625	40	187	456	715	941	53	206	493	740	948
52	34	149	349	505	630	39	187	454	711	938	52	205	491	737	947
53	34	151	354	510	635	39	187	452	707	935	51	204	488	734	946
54	35	153	359	516	640	39	187	450	703	932	50	202	485	730	946
55	36	156	364	522	645	39	187	448	699	929	49	200	482	726	945
56	36	158	368	528	651	...	...	...	...	...	...	...	...	...	...
57	37	160	372	530	657	...	...	...	...	...	...	...	...	...	...
58	37	162	376	535	663	...	...	...	...	...	...	...	...	...	...
59	38	164	381	540	669	...	...	...	...	...	...	...	...	...	...
60	39	167	386	545	675	...	...	...	...	...	...	...	...	...	...

**20-PREMIUM LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY AND DOUBLE INDEMNITY BENEFITS.**

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$380.00.

**JEFFERSON STANDARD LIFE INSURANCE COMPANY,
GREENSBORO, NORTH CAROLINA.**

In Consideration of the application for this Policy, which is a part hereof and copy attached hereto, and of the premium of *Three Hundred Eighty and no/100* Dollars, to be paid on delivery hereof, THE JEFFERSON STANDARD LIFE INSURANCE COMPANY does hereby insure *John Washington Doe*, hereinafter called the Insured, in the sum of *Ten Thousand* Dollars, payable at its Home Office in the City of Greensboro, N. C., unto *Mary Elizabeth Doe (wife)*, immediately upon receipt of due proof of death of the Insured within one year from the date hereof, or thereafter while this policy is in force. In event of the prior death of the beneficiary the benefits hereunder will be paid to the executors, administrators, or assigns of the Insured.

WAIVER OF PREMIUM AND LIFE ANNUITY.

In event the Insured becomes totally and permanently disabled prior to attaining age sixty, the Company will waive future premiums and pay the Insured a monthly income of one one-hundredth of the face amount of this policy, subject to the Total and Permanent Disability provisions hereinafter set forth.

This policy will be renewed and extended as a Limited Payment Life Contract on the same terms and for the same amount, in the further consideration of the sum of *Three Hundred Eighty and no/100* Dollars, to be paid one year from date, and every year thereafter while this policy is in force, until *Twenty* such premiums, including the first, shall have been paid, after which no further premiums will be required.

GUARANTEED SETTLEMENTS.

Subject to the conditions and limitations set forth in this policy and in the event of liability under its provisions, settlement will be made as follows:

For Death, Ordinary Causes.....	\$10,000.00 or
For Death, Accidental Causes.....	\$20,000.00 or
For Total and Permanent Disability, monthly payments for life of.....	\$ 100.00 and
in addition thereto, payment at the death of the Insured of	\$10,000.00

STIPULATIONS AND AGREEMENTS.

NONFORFEITURE PROVISIONS.

This policy is nonforfeitable as follows: After three full years from the date hereof, if there be no indebtedness to the Company, the Insured shall, within sixty days from the date of the non-payment of any premium after the third, be entitled to a surrender value—in cash, paid-up nonparticipating insurance, or extended insurance—as set forth in the table below.

If paid-up nonparticipating insurance is selected, such paid-up insurance will have an increasing surrender value. If extended insurance is selected, such extended insurance will have a decreasing surrender value, expiring with the extension term.

For the protection of the interests of all policyholders the Company reserves the right to defer payment of the cash value for not more than ninety days after written application is made therefor.

Values for years after those given in table below will be furnished upon application.

GUARANTEED SURRENDER VALUES FOR \$1,000 INSURANCE.

The values below stated, except Extended Insurance, which is not affected by the amount, apply to a policy of \$1,000—this Contract being for \$10,000—the various values at the end of any year will be respectively *Ten Times* the amounts guaranteed for that year.

For end of Year.	Cash or Loan Value.	Paid-up Policy.	Extended Insurance.	
			Years.	Months.
3	\$32	\$106	3	7
4	52	159	5	6
5	75	212	7	5
6	101	265	9	9
7	131	318	12	1
8	156	371	14	2
9	182	424	16	0
10	220	477	17	7
11	249	530	19	0
12	279	583	20	2
13	311	636	21	3
14	343	689	22	3
15	377	742	23	2
16	412	795	24	1
17	449	848	25	2
18	486	901	26	5
19	525	954	27	11
20	566	1000	Paid up	

Any indebtedness existing against this policy at the time of any settlement thereof shall be deducted from the Cash Surrender value of the policy, and the other values shall be diminished proportionately.

It is guaranteed that no surrender charge exceeding 2½ per cent of the face amount of this policy has been deducted from the reserve in computing surrender or loan values. The reserve under this contract is based on the American Experience Table of Mortality, with interest at 3½ per cent.

DIVIDENDS.

At the end of the first year and annually thereafter this policy, while in force, will be credited with a dividend as apportioned by the Directors of the Company from the surplus; when so apportioned, the dividend may be used (1) in the reduction of the next annual premium; or (2) in the purchase of paid-up additions to the face of this policy. Dividends will be due and payable only upon payment of the next succeeding annual premium.

DIVIDEND OPTIONS.

Instead of using the dividends annually as provided above, the Insured may elect to leave the dividends with the Company to be used as follows:

TO PAY UP ALL PREMIUMS.—Whenever at the end of any policy year the dividends together with the reserve equal the single premium at the attained age of the Insured, this policy may become a fully paid-up participating policy, but the Insured may continue the payment of premiums to the end of the premium paying period to increase the dividends or to mature this policy as an endowment.

If the Insured elect a paid-up participating policy, paid up by the application of dividends, or at the end of the premium paying period, the dividends will be paid annually thereafter in cash, unless left to mature this policy as an endowment.

TO MATURE THIS POLICY AS AN ENDOWMENT.—Whenever the dividends together with the reserve equal the face of this policy, it shall mature as an endowment and be payable at once to the Insured.

In the event of the death of the Insured while this policy is in force, all dividends which have been left with the Company under either the foregoing options will be paid the Beneficiary in addition to the sum insured.

LOANS.

After three full years from the date hereof, if premiums on this policy have been fully paid, the Company will lend hereon, and on the sole security hereof, at 6 per cent per annum, the cash value available at the end of the then current policy year. Any subsequent loan shall not exceed the amount in said table indicated for the year it is applied for, less the amount of any prior loan with interest. For the protection of the interests of all policyholders, the Company reserves the right to defer for a period of not more than ninety days the making of a policy loan for any purpose other than the payment of premiums.

AUTOMATIC PREMIUM LOAN.

After three full years' premiums have been paid, in event of default in the payment of any premium and if the Insured does not elect within sixty days one of the guaranteed values named in the table above, the Company will charge the unpaid premium as a loan against the cash value available at the end of the policy year for which premiums have been fully paid, continuing the policy in full force the same as if the premiums had been paid by the Insured in cash, provided the said cash value less existing indebtedness with interest is sufficient to pay a full annual premium. Such premium loans shall be continued as long as the cash value on the policy, less indebtedness, will meet the premiums as they fall due, with interest at 6 per cent added. When the cash value less all prior loans and accrued interest is insufficient to pay a full annual premium it shall be used to continue the policy in full force for that portion of the year that the remaining cash value bears to the full annual premium payable under this contract, at the expiration of which time this policy shall automatically terminate. At any time while the policy is in force the Insured may pay up all loans with interest, or continue such loans as a lien against this policy, and resume the payment of premiums without medical examination.

FAILURE TO REPAY LOAN.

Failure to repay a policy loan or premium loan, or to pay interest thereon, shall not avoid the policy unless the total indebtedness thereon, including accrued interest, shall equal or exceed the cash value at the time of such failure, nor until one month after notice has been mailed by the Company to the last known address of the Insured and assignee of record at the Home Office of the Company, if any.

DOUBLE INDEMNITY.

The Company will pay the beneficiary in full settlement of all claims hereunder double the face amount of this policy, if during the premium paying period, and before default in the payment of any premium, and before waiver of any premium on account of disability, and before any nonforfeiture provision is in effect, the death of the Insured results from bodily injury within ninety days after the occurrence of such injury, provided death results directly and independently of all other causes, from bodily injuries effected solely through external, violent and accidental means while the Insured is sane and sober; except these provisions do not apply if the Insured shall engage in military or naval service, or any allied branch thereof, in time of war, or in case death results from bodily injuries inflicted by another person or by the Insured himself, or in case of self-destruction at any time whether during the first policy year or afterwards.

GENERAL PROVISIONS.

After one year from date this policy shall be incontestable for any cause except for nonpayment of premiums and violation of the provisions relating to military or naval service or any allied branch thereof in time of war, when the Double Indemnity and Total and Permanent Disability Provisions shall not apply.

Should this policy cease and determine for nonpayment of any premium, it may be reinstated at any time by the payment of the defaulted premiums with 6 per cent interest, and by furnishing evidence of insurability satisfactory to the Company.

In the payment of any premium under this policy, except the first, a grace of thirty days will be allowed, subject to an interest charge of 6 per cent.

Provided this policy be not assigned, the Insured may at any time and from time to time change the Beneficiary hereunder, such change to take effect upon the written endorsement of the same upon the policy by the Company.

All statements made by the Insured in the application in the absence of fraud shall be deemed representations and not warranties. The first year's insurance under this policy is Term Insurance.

In case of self-destruction committed, whether sane or insane, within one year from the date hereof, the extent of recovery hereunder shall be the premium paid.

The Company will admit age upon satisfactory proof; otherwise, if age is not truly stated in application, the benefits hereunder will be what the premiums actually paid would have purchased at the true age.

No assignment of this policy shall take effect unless made in writing in duplicate, the original attached to this policy and the duplicate filed in the Home Office of the Company. The Company will not assume any responsibility for the validity of an assignment.

The Instalment Privilege printed on the fourth page hereof is a part of this contract.

This policy and the application therefor, together with medical examination (Part II), copies of which are attached hereto, constitute the entire contract, and no statement shall avoid any payment under this policy or be used in defense of any claim hereunder unless it is contained in one of these instruments.

Only the President, Vice-President, or Secretary, whose authority will not be delegated, shall have the power to make, modify, or alter this contract, to bind the Company by making any promise, or by accepting any representation or information not contained in the application for this policy; and, if done by them, shall be binding only when in writing, duly signed and attached hereto. The Insured may, without the consent of the Beneficiary, receive every benefit, exercise every right and enjoy every privilege conferred upon the Insured by this policy.

TOTAL AND PERMANENT DISABILITY.

If after one full annual premium shall have been paid on this policy, and before default in the payment of any subsequent premium, the Insured shall furnish to the Company due proof of the entire and irrecoverable loss of the sight of both eyes; or of the hearing of both ears; or of the loss of both hands at or above the wrist; or of the loss of both feet at or above the ankle; or of the loss of one limb and one eye; or of the loss of one hand at or above the wrist and one foot at or above the ankle; or that he has for more than sixty days immediately prior to the filing of such proof been wholly and continuously disabled by bodily injuries or disease other than mental, and presumably will be permanently, continuously and wholly prevented thereby from pursuing any occupation whatsoever for remuneration or profit, provided, that such total and permanent disability shall occur before the Insured shall attain the age of sixty years, the Company by endorsement in writing on this contract will agree to pay

(a) The premiums which shall become payable after the accrual and proof of said disability and during the continuance thereof, and

(b) A monthly income during the after lifetime of the Insured prior to the maturity of this policy as an endowment or death claim of one one-hundredth of the face amount of this policy. The amount otherwise payable at the maturity of this policy shall NOT be reduced by any premiums or instalments paid under the above provisions. The first instalment shall be due at the end of six months from the acceptance by the Company of the original proofs of disability, provided the Insured is still disabled.

Upon receipt of due proof that the Insured has, for more than sixty days immediately prior to the filing of such proofs, been continuously and wholly disabled through loss of reason or through any mental disease and presumably will be permanently, continuously and wholly prevented thereby from pursuing any occupation whatsoever for remuneration or profit, after one full annual premium shall have been paid and before a default in the payment of any subsequent premium, provided, that such total and permanent disability shall occur before the Insured attains the age of sixty years, the Company will, by endorsement in writing on this contract, grant to the Insured the benefits of paragraph (a) above, but he shall not be entitled to the benefits of paragraph (b).

Proofs of continued total and permanent disability shall be furnished as often as required by the Company on forms prescribed by the Company and any medical adviser of the Company shall be allowed to examine the person of the Insured in respect to any alleged disability at any time.

If, however, the Insured fails to furnish due proof or if he recovers so as to be able to engage in any occupation whatsoever for remuneration or profit, the Company's obligation to pay instalments or premiums shall cease and the Insured shall resume the payment of premiums on the premium due date following such failure or recovery, any premiums or instalments already having been paid by the Company NOT being charged as a lien hereon.

The payment of any premium by the Company shall increase the values in the Table of Values incorporated in this policy in the same manner as if the premiums were being paid by the Insured.

While any nonforfeiture provision is in effect, or in event of total and permanent disability occurring after age sixty, or if the Insured shall engage in military or naval service, or any allied branch thereof, in time of war, no disability benefits shall accrue. Upon written request by the Insured, accompanied by this policy for endorsement, the provisions for disability benefits may be discontinued.

If so discontinued, or if the Insured attain age sixty, premiums thereafter will be reduced by \$16.80 yearly, being the additional

premium for such benefits. Nonpayment of the said additional premium will void the provisions respecting disability and the benefits secured thereby.

PREMIUMS.

The insurance provided for by this policy is based upon the payment of premiums annually in advance, but after the first year the annual premium may be paid by instalments as follows: Semi-annually in advance, \$197.60, or quarterly in advance, \$100.70. The payment of any such instalment shall not have the effect to continue this policy in force longer than until the next instalment is due. This policy does not take effect until the first annual premium shall have been actually paid and the policy delivered during the lifetime and good health of the Insured. Subsequent premiums are payable to the Company at its Home Office, but may be paid to an authorized agent in exchange for an official receipt signed by the Secretary and countersigned by the Agent. In any settlement under this policy the remainder of the then current year's premium, if any, together with all indebtedness, will be first deducted. In case of default in the payment of any premium or note given for any premium or portion thereof, this policy shall cease and determine, and the payments received hereon shall become the property of the Company, except as specified on the second page hereof.

IN WITNESS WHEREOF, the JEFFERSON STANDARD LIFE INSURANCE COMPANY has caused this contract to be signed by its President and its Secretary, at its Home Office in the City of Greensboro, N. C., on this the *First* day of *February*, One Thousand Nine Hundred and *Nineteen*.

C. C. TAYLOR,
Secretary.

GEO. A. GRIMSLEY,
President.

INSTALMENT PRIVILEGE.

The Insured, or after the Insured's death, the Beneficiary, by written notice to the Company at its Home Office, may elect to have the total sum payable under this policy, paid either in cash or as follows:

(1) By payment of equal annual instalments at the beginning of each year, for a specified number of years, the first instalment being payable immediately, in accordance with the following table for each \$1,000 of said total sum; or,

(2) By payment of equal annual instalments, at the beginning of each year for Twenty Years certain and as many years longer as the Beneficiary shall survive, in accordance with the following table for each \$1,000 of said total sum.

LIMITED INSTALMENTS — (OPTION 1.)

Number of Instalments.....	2	3	4	5	6	7	8	9	10	11	12
Amount of Instalments.....	\$508	\$344	\$263	\$213	\$181	\$158	\$140	\$127	\$116	\$107	\$100
Number of Instalments.....	13	14	15	16	17	18	19	20	25	30	....
Amount of Instalments.....	\$93	\$88	\$83	\$79	\$76	\$73	\$70	\$67	\$58	\$52	....

CONTINUOUS INSTALLMENTS—(OPTION 2.)

Age of Beneficiary at Death of Insured.....	20	21	22	23	24	25	26	27	28	29	30
Amount of Installment.....	\$45	\$45	\$45	\$46	\$46	\$46	\$46	\$47	\$47	\$47	\$48
Age of Beneficiary at Death of Insured.....	31	32	33	34	35	36	37	38	39	40	41
Amount of Installment.....	\$48	\$49	\$49	\$50	\$50	\$51	\$51	\$52	\$52	\$53	\$53
Age of Beneficiary at Death of Insured.....	42	43	44	45	46	47	48	49	50	51	52
Amount of Installment.....	\$54	\$54	\$55	\$56	\$56	\$57	\$58	\$58	\$59	\$60	\$60
Age of Beneficiary at Death of Insured.....	53	54	55	56	57	58	59	60	61	62	63
Amount of Installment.....	\$61	\$62	\$62	\$63	\$63	\$64	\$65	\$65	\$65	\$66	\$66
Age of Beneficiary at Death of Insured.....	64	65	66	67	68	69	70	71	72	73	74
Amount of Installment.....	\$66	\$67	\$67	\$67	\$67	\$67	\$67	\$67	\$67	\$67	\$67

The Beneficiary can neither assign nor commute unpaid installments, unless such right is given to the Beneficiary by the Insured in writing and is endorsed on this contract by the Home Office, during the lifetime of the Insured.

The Insured may subsequently change or revoke his selection under these instalment provisions by written notice to the Company; such change or revocation to take effect upon receipt of such written notice at the Home Office of the Company in Greensboro, N. C., and the endorsement of the same upon this policy, by the Company.

IMPORTANT NOTICE.

Any person who advises you to drop this policy to take another *is seeking his own benefit at your loss*. If such a proposal is made, insist that it be submitted to you in writing and then send it to the Jefferson Standard Life Insurance Company for analysis and explanation.

Agents of this Company are positively instructed not to sell another Policy of this Company as a substitute for this Policy. They are also instructed not to sell a Policy of this Company to take the place of a Policy in other sound life insurance companies.

It is not necessary for the Beneficiary or the Insured under this Policy to employ any person, firm or corporation to collect insurance or secure any benefit under this Policy. Communicate with the Jefferson Standard Life Insurance Company, of Greensboro, N. C., regarding any matter pertaining to the Policy and same will receive prompt attention and save you needless expense. We will tell you how to get what you want.

APPLICATION.

First. I hereby agree for myself and for any person who may have or claim an interest in any contract which may be issued upon this application, that every statement and representation herein above contained is material and true.

Second. Any policy issued under this application shall be governed by the laws of the State of North Carolina.

Third. Any distribution of surplus or apportionment of profits, or principles or methods which may be adopted at any time by the Company for such distribution or apportionment, and its distribution of the amount to any policy which may be issued under this application, shall be conclusive upon the Insured under said policy and upon all parties having or claiming any interest thereunder.

Fourth. That the Company shall incur no liability under this application until it has been received and approved, the policy issued and delivered and the premium has been actually paid to and accepted by the Company, or its authorized agent, during my lifetime and while I am in good health.

MEDICAL EXAMINER'S FORM.

I hereby warrant the answers to the foregoing questions to be true.

Limit \$100,000.

Premium Rates (Participating) for each \$1,000, Including Disability Form A Providing for Waiver of Premiums and Payment of Policy in 10 Annual Instalments.

American 3½ per cent.

*Adopted July 1, 1913.

**Adopted Sept. 20, 1912.

Age at Issue	LIFE				ENDOWMENT		
	**Ord.	*10 P.	*15 P.	**20 P.	*10 Yr.	*15 Yr.	*20 Yr.
20	\$17 21	\$44 07	\$32 13	\$26 20	\$99 65	\$64 58	\$47 49
21	17 60	44 75	32 65	26 63	99 76	64 68	47 61
22	18 01	45 47	33 19	27 09	99 88	64 80	47 72
23	18 44	46 20	33 75	27 57	99 99	64 92	47 83
24	18 88	46 95	34 32	28 07	100 10	65 04	47 96
25	19 35	47 75	34 93	28 59	100 23	65 16	48 10
26	19 85	48 58	35 55	29 12	100 38	65 30	48 25
27	20 37	49 42	36 20	29 68	100 52	65 44	48 41
28	20 91	50 32	36 87	30 25	100 67	65 60	48 57
29	21 49	51 23	37 57	30 85	100 85	65 77	48 75
30	22 10	52 19	38 30	31 48	101 02	65 95	48 96
31	22 74	53 17	39 06	32 14	101 19	66 14	49 15
32	23 42	54 21	39 85	32 82	101 40	66 34	49 38
33	24 12	55 28	40 68	33 54	101 60	66 56	49 62
34	24 89	56 41	41 55	34 29	101 84	66 81	49 90
35	25 68	57 57	42 44	35 07	102 10	67 07	50 20
36	26 52	58 76	43 37	35 88	102 34	67 33	50 50
37	27 43	60 01	44 36	36 80	102 63	67 64	50 86
38	28 38	61 33	45 38	37 64	102 93	67 97	51 24
39	29 38	62 67	46 44	38 59	103 26	68 31	51 66
40	30 45	64 09	47 56	39 59	103 61	68 72	52 14
41	31 58	65 54	48 72	40 62	103 99	69 14	52 63
42	32 79	67 08	49 94	41 72	104 42	69 62	53 21
43	34 07	68 67	51 23	42 88	104 87	70 16	53 84
44	35 44	70 33	52 57	44 11	105 38	70 72	54 51
45	36 89	72 06	53 98	45 41	105 93	71 36	55 28
46	38 42	73 87	55 47	46 78	106 53	72 06	56 10
47	40 08	75 76	57 05	48 25	107 20	72 84	57 06
48	41 85	77 73	58 70	49 80	107 94	73 70	58 07
49	43 74	49 79	60 44	51 44	108 74	74 65	59 21
50	45 74	81 93	62 28	53 19	109 61	75 68	60 44
51	47 86	84 17	64 21	55 06	110 57	76 81	61 81
52	50 14	86 49	66 24	57 04	111 62	78 06	63 30
53	52 58	88 96	68 41	59 16	112 79	79 44	64 98
54	55 18	91 50	70 70	61 42	114 05	80 95	66 79
55	57 93	94 16	73 11	63 84	115 41	82 60	68 77
56	60 88	96 96	75 70	66 48	116 93	84 43	.....
57	64 04	99 88	78 43	69 21	118 57	86 43	.....
58	67 43	102 98	81 35	73 20	120 40	88 64	.....
59	71 04	106 22	84 47	76 41	122 38	91 07	.....
60	74 90	109 65	87 80	78 86	124 56	93 74	.....

For semi-annual rates add 4% and divide by 2.

For quarterly rates add 6% and divide by 4.

Limit \$100,000.

Premium Rates (Nonparticipating) for \$1,000.

American 3½%.

Adopted August 1, 1918.

Age at Issue	Adopted Sept. 20, 1912	LIFE				ENDOWMENT			TERM	
		Ordinary	10 Payment	15 Payment	20 Payment	10 Year	15 Year	20 Year	Non-renewable	
									Convertible within	
									4 Yrs.	8 Yrs.
	WHOLE LIFE \$5,000 POLICY Written for \$5,000 or Over								5 Year	10 Year
20	\$68 10	\$14 96	\$36 73	\$26 99	\$22 60	\$91 40	\$57 74	\$41 32	\$ 8 02	\$ 8 15
21	69 55	15 29	37 33	27 43	22 97	91 47	57 79	41 29	8 07	8 21
22	71 10	15 63	37 96	27 90	23 36	91 54	57 87	41 45	8 13	8 27
23	72 80	15 99	38 60	28 38	23 75	91 60	57 94	41 53	8 18	8 35
24	74 50	16 37	39 26	28 86	24 17	91 67	58 00	41 60	8 24	8 42
25	76 25	16 77	39 95	29 39	24 59	91 74	58 08	41 69	8 32	8 51
26	78 20	17 18	40 69	29 93	25 04	91 83	58 16	41 78	8 39	8 59
27	80 20	17 62	41 42	30 48	25 51	91 92	58 24	41 87	8 46	8 68
28	82 25	18 08	42 21	31 06	25 99	92 01	58 34	41 98	8 55	8 79
29	84 50	18 57	43 01	31 66	26 49	92 12	58 44	42 09	8 64	8 89
30	86 80	19 08	43 85	32 29	27 02	92 22	58 56	42 23	8 74	9 02
31	89 30	19 62	44 71	32 94	27 56	92 33	58 67	42 36	8 85	9 16
32	91 55	20 19	45 61	33 61	28 13	92 45	58 80	42 50	9 04	9 30
33	94 60	20 79	46 55	34 31	28 73	92 58	58 94	42 66	9 21	9 46
34	97 45	21 43	47 52	35 06	29 35	92 73	59 09	42 85	9 39	9 64
35	100 55	22 10	48 53	35 82	30 00	92 89	59 26	43 05	9 60	9 83
36	103 80	22 81	49 57	36 60	30 68	93 04	59 43	43 26	9 82	10 10
37	107 15	23 56	50 65	37 44	31 39	93 23	59 64	43 51	10 06	10 39
38	110 80	24 35	51 79	38 30	32 13	93 42	59 85	43 77	10 31	10 71
39	114 65	25 19	52 95	39 20	32 91	93 63	60 08	44 07	10 59	11 06
40	118 70	26 09	54 17	40 14	33 73	93 86	60 35	44 42	10 90	11 47
41	123 00	27 04	55 42	41 12	34 60	94 11	60 65	44 77	11 29	11 91
42	127 55	28 04	56 74	42 15	35 51	94 40	60 98	45 20	11 73	12 42
43	132 45	29 11	58 11	43 23	36 47	94 70	61 36	45 66	12 20	12 99
44	137 65	30 25	59 54	44 36	37 48	95 05	61 77	46 17	12 75	13 63
45	143 15	31 47	61 02	45 54	38 55	95 42	62 22	46 75	13 36	14 36
46	149 05	32 76	62 56	46 79	39 69	95 84	62 74	47 36	14 06	15 24
47	155 30	34 12	64 17	48 10	40 90	96 31	63 30	48 11	14 84	16 24
48	161 95	35 60	65 84	49 48	42 18	96 83	63 95	48 89	15 73	17 35
49	169 10	37 17	67 59	50 94	43 54	97 41	64 66	49 78	16 73	18 59
50	176 70	38 83	69 41	52 46	44 99	98 04	65 44	50 75	17 86	19 98
51	184 80	40 61	71 28	54 05	46 53	98 73	66 29	51 82	19 11	21 52
52	193 35	42 51	73 25	55 74	48 17	99 50	67 24	53 00	20 51	23 24
53	202 55	44 53	75 32	57 54	49 93	100 36	68 30	54 34	22 07	25 13
54	212 40	46 68	77 45	59 43	51 80	101 29	69 47	55 79	23 31	27 25
55	222 85	48 98	79 67	61 44	53 81	102 31	70 76	57 38	25 75	29 60
56	-----	51 44	82 02	63 57	55 96	103 45	72 19	-----	27 91	32 21
57	-----	54 06	84 45	65 82	58 36	104 70	73 76	-----	30 30	35 09
58	-----	56 87	87 02	68 24	60 74	106 08	75 51	-----	32 96	38 28
59	-----	59 87	89 71	70 81	63 40	107 59	77 44	-----	35 91	41 81
60	-----	63 08	92 55	73 55	66 27	109 26	79 57	-----	39 20	45 71

For semi-annual rates, add 4 per cent and divide by 2.
 Quarterly rates, add 6 per cent and divide by 4.

Extra Annual Premiums per \$1,000 to be added to Participating or Nonparticipating Premiums to provide for Total and Permanent Disability Benefits—Disability Form B—Waiver of Premiums and \$10 Monthly Income for Life and Double Face of Policy in case of Accidental Death occurring before Age 60.

Adopted August 1, 1918.

Age at Issue	Waiver of Premiums and Monthly Income							Double Indemnity Limit \$25,000 Same Rate for all Forms
	Limit \$100,000							
	LIFE				ENDOWMENT			
	Ordinary	10 Payment	15 Payment	20 Payment	10 Year	15 Year	20 Year	
20	\$0 97	\$2 10	\$1 54	\$1 28	\$0 36	\$0 41	\$0 46	\$1 25
21	1 01	2 14	1 57	1 32	37	42	48	1 25
22	1 03	2 17	1 61	1 33	38	44	50	1 25
23	1 07	2 21	1 63	1 36	40	46	53	1 25
24	1 10	2 24	1 67	1 38	41	47	55	1 25
25	1 14	2 28	1 69	1 40	42	49	56	1 25
26	1 18	2 32	1 72	1 43	43	50	60	1 25
27	1 21	2 34	1 75	1 46	44	53	62	1 25
28	1 26	2 38	1 78	1 48	46	55	66	1 25
29	1 30	2 40	1 80	1 50	47	58	68	1 25
30	1 34	2 44	1 82	1 54	49	60	71	1 25
31	1 39	2 47	1 86	1 56	52	64	76	1 25
32	1 45	2 51	1 89	1 58	54	67	80	1 25
33	1 50	2 54	1 92	1 62	56	70	85	1 25
34	1 56	2 57	1 94	1 64	59	73	90	1 25
35	1 61	2 60	1 97	1 68	61	77	95	1 25
36	1 68	2 63	2 00	1 72	66	83	1 03	1 25
37	1 75	2 66	2 04	1 75	71	89	1 10	1 25
38	1 82	2 69	2 08	1 79	74	95	1 19	1 25
39	1 90	2 72	2 11	1 84	79	1 01	1 27	1 25
40	1 97	2 76	2 15	1 87	84	1 07	1 36	1 25
41	2 08	2 78	2 18	1 99	91	1 18	1 51	1 25
42	2 17	2 81	2 22	2 11	98	1 28	1 68	1 25
43	2 28	2 83	2 26	2 22	1 06	1 38	1 85	1 25
44	2 38	2 86	2 29	2 34	1 13	1 49	2 00	1 25
45	2 47	2 88	2 33	2 46	1 20	1 58	2 17	1 25
46	2 53	2 90	2 51	2 62	1 33	1 82	2 36	1 25
47	2 78	2 92	2 69	2 78	1 46	2 08	2 54	1 25
48	2 94	2 93	2 87	2 94	1 61	2 33	2 72	1 25
49	3 08	2 94	3 05	3 11	1 74	2 58	2 92	1 25
50	3 24	2 96	3 23	3 26	1 87	2 82	3 11	1 25
51	3 49	3 28	3 49	3 52	2 28	3 12	3 37	1 25
52	3 73	3 59	3 77	3 77	2 86	3 42	3 64	1 25
53	3 98	3 91	4 03	4 02	3 10	3 73	3 91	1 25
54	4 24	4 24	4 31	4 27	3 52	4 02	4 16	1 25
55	4 49	4 55	4 57	4 52	3 91	4 33	4 44	1 25

Premium Rates (Participating) for \$10.00 Monthly Income for
20 Years Certain, with Extra Rates to Continue the
Income to Beneficiary Through Life.

American 3½% Reserve.

Computed Value, \$1,730.00.

Age of Insured	LIFE					20-PREMIUMS LIFE					20-Year En- dowment Rates for 20 Years Certain
	Rates for 20 Yrs. Certain	Extra Rates to Continue Income for Life				Rates for 20 Yrs. Certain	Extra Rates to Continue Income for Life				
		Age of Beneficiary					Age of Beneficiary				
		25	35	45	55		25	35	45	55	
20	\$29 77	\$4 86	\$3 02	\$1 45	\$0 37	\$45 33	\$6 44	\$3 80	\$1 68	\$0 43	\$82 16
21	30 45	4 94	3 05	1 47	38	46 07	6 49	3 82	1 70	43	82 37
22	31 16	5 02	3 08	1 49	40	46 87	6 55	3 85	1 72	44	82 56
23	31 90	5 10	3 11	1 51	41	47 70	6 63	3 88	1 75	44	82 75
24	32 66	5 19	3 14	1 53	43	48 56	6 75	3 91	1 78	45	82 97
25	33 48	5 28	3 17	1 55	44	49 46	6 88	3 94	1 81	46	83 21
26	34 34	5 39	3 21	1 57	44	50 38	7 02	3 98	1 83	46	83 47
27	35 24	5 52	3 27	1 59	44	51 35	7 18	4 04	1 84	47	83 75
28	36 17	5 67	3 35	1 61	44	52 33	7 34	4 12	1 86	47	84 03
29	37 18	5 84	3 45	1 64	44	53 37	7 52	4 22	1 88	48	84 34
30	38 23	6 04	3 56	1 67	44	54 46	7 68	4 34	1 90	49	84 70
31	39 34	6 25	3 66	1 69	46	55 60	7 92	4 45	1 93	50	85 03
32	40 52	6 48	3 77	1 72	48	56 78	8 16	4 56	1 96	51	85 43
33	41 73	6 73	3 88	1 75	50	58 02	8 41	4 67	1 99	52	85 84
34	43 06	7 00	3 99	1 78	52	59 32	8 68	4 78	2 03	54	86 33
35	44 43	7 30	4 10	1 81	54	60 67	9 02	4 90	2 07	56	86 85
36	45 88	7 62	4 22	1 85	55	62 07	9 33	5 05	2 13	57	87 37
37	47 45	7 96	4 40	1 91	56	63 66	9 69	5 23	2 20	59	87 99
38	49 10	8 33	4 59	1 99	57	65 12	10 08	5 44	2 28	60	88 65
39	50 83	8 73	4 84	2 10	58	66 76	10 50	5 68	2 37	62	89 37
40	52 68	9 16	5 09	2 23	59	68 49	10 93	5 94	2 46	64	90 20
41	54 63	9 64	5 34	2 35	61	70 27	11 46	6 23	2 56	65	91 05
42	56 73	10 18	5 66	2 46	63	72 18	12 02	6 54	2 66	67	92 05
43	58 94	10 79	5 98	2 57	65	74 18	12 62	6 87	2 77	69	93 14
44	61 31	11 47	6 32	2 68	68	76 31	13 31	7 23	2 90	71	94 30
45	63 82	12 23	6 76	2 80	71	78 56	14 05	7 62	3 04	73	95 63
46	66 47	13 05	7 14	2 95	75	80 93	14 84	8 04	3 20	76	97 05
47	69 34	13 93	7 57	3 13	80	83 47	15 69	8 50	3 38	80	98 71
48	72 40	14 87	8 10	3 34	85	86 15	16 61	9 00	3 59	85	100 46
49	75 67	15 88	8 71	3 59	91	88 99	17 60	9 54	3 83	92	102 43
50	79 13	16 97	9 38	3 88	98	92 02	18 60	10 13	4 09	1 00	104 56
51	82 80	18 17	10 11	4 20	1 05	95 25	19 75	10 80	4 28	1 07	106 93
52	86 74	19 49	10 91	4 55	1 13	98 68	20 96	11 55	4 61	1 15	109 51
53	90 96	20 94	11 77	4 93	1 21	102 35	22 31	12 39	4 97	1 22	112 42
54	95 43	22 52	12 71	5 35	1 29	106 26	23 76	13 32	5 37	1 30	115 55
55	100 22	24 25	13 78	5 80	1 38	110 44	25 37	14 34	5 92	1 38	118 97
56	105 32	26 12	14 89	6 29	1 49	111 50	27 06	15 39	6 40	1 48	.....
57	110 71	28 13	16 14	6 83	1 63	119 73	28 87	16 46	6 92	1 60	.....
58	116 65	30 28	17 55	7 43	1 79	124 91	30 80	17 55	7 49	1 75	.....
59	122 90	32 58	19 13	8 11	1 97	130 46	32 89	18 66	8 11	1 93	.....
129 58	35 02	20 77	8 87	2 18	136 43	35 15	20 80	8 77	2 14	.....	.....

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$19 35		Prem. \$22 10		Prem. \$25 68		Prem. \$30 45		Prem. \$36 89		Prem. \$45 74	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$19 35		\$22 10		\$25 68		\$30 45		\$36 89		\$45 74	
1911	2	\$ 2 19	17 16	\$ 2 31	19 79	\$ 2 49	23 19	\$ 2 78	27 69	\$ 3 17	33 72	\$ 3 97	41 77
1912	3	\$ 2 29	17 06	\$ 2 72	19 38	\$ 3 31	22 37	\$ 4 14	26 31	\$ 5 33	31 56	\$ 7 23	38 51
1913	4	\$ 2 36	16 99	\$ 2 81	19 29	\$ 3 43	22 25	\$ 4 28	26 17	\$ 5 55	31 34	\$ 7 45	38 29
1914	5	\$ 2 34	17 01	\$ 2 73	19 37	\$ 3 24	22 44	\$ 3 91	26 54	\$ 4 80	32 09	\$ 6 96	39 78
1915	6	\$ 2 47	16 88	\$ 2 90	19 20	\$ 3 44	22 24	\$ 4 16	26 29	\$ 5 11	31 78	\$ 6 33	39 41
1916	7	\$ 3 19	16 16	\$ 3 73	18 37	\$ 4 42	21 26	\$ 5 34	25 11	\$ 6 53	30 36	\$ 8 08	37 66
1917	8	\$ 3 33	16 02	\$ 3 91	18 19	\$ 4 64	21 04	\$ 5 60	24 85	\$ 6 85	30 04	\$ 8 46	37 28
1918	9	\$ 3 48	15 87	\$ 4 09	18 01	\$ 4 87	20 81	\$ 5 88	24 57	\$ 7 19	29 70	\$ 8 84	36 90
1919	10	\$ 3 63	15 72	\$ 4 28	17 82	\$ 5 10	20 58	\$ 6 17	24 28	\$ 7 54	29 35	\$ 9 22	36 52
Total		\$25 28	168 22	\$29 48	191 52	\$34 94	221 86	\$42 24	262 26	\$52 07	316 83	\$65 54	391 86
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 82		\$19 15		\$22 19		\$26 23		\$31 68		\$39 19	

20 Payment Life

		Prem. \$28 59	Prem. \$31 48	Prem. \$35 07	Prem. \$39 59	Prem. \$45 41	Prem. \$53 19
1910	1	\$28 59	\$31 48	\$35 07	\$39 59	\$45 41	\$53 19
1911	2	\$ 2 06	26 53	\$ 2 22	29 26	\$ 2 83	36 76
1912	3	\$ 2 64	25 95	\$ 3 08	28 40	\$ 3 43	41 98
1913	4	\$ 2 80	25 79	\$ 3 25	28 23	\$ 3 68	39 73
1914	5	\$ 3 39	25 20	\$ 3 80	27 68	\$ 4 14	34 89
1915	6	\$ 3 67	24 92	\$ 4 12	27 36	\$ 4 51	35 08
1916	7	\$ 4 71	23 88	\$ 5 27	26 21	\$ 5 89	30 52
1917	8	\$ 5 01	23 58	\$ 5 61	25 87	\$ 6 36	31 38
1918	9	\$ 5 34	23 25	\$ 5 97	25 51	\$ 6 85	32 74
1919	10	\$ 5 67	22 92	\$ 6 24	25 24	\$ 7 17	32 90
Total		\$35 29	250 61	\$39 56	275 24	\$45 25	305 45
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$25 06		\$27 52		\$30 55	

20 Year Endowment

		Prem. \$48 75	Prem. \$49 45	Prem. \$50 53	Prem. \$52 26	Prem. \$55 18	Prem. \$60 09
1910	1	\$48 75	\$49 45	\$50 53	\$52 26	\$55 18	\$60 09
1911	2	\$ 2 54	46 21	\$ 2 78	47 75	\$ 3 02	49 24
1912	3	\$ 3 44	45 31	\$ 4 29	46 24	\$ 4 99	47 27
1913	4	\$ 3 72	45 03	\$ 4 56	45 97	\$ 5 26	47 00
1914	5	\$ 5 04	43 71	\$ 5 43	45 10	\$ 5 74	46 52
1915	6	\$ 5 55	43 10	\$ 5 92	43 63	\$ 6 35	45 91
1916	7	\$ 7 55	41 20	\$ 8 05	42 45	\$ 8 47	43 79
1917	8	\$ 8 21	40 54	\$ 8 72	41 81	\$ 9 14	43 12
1918	9	\$ 8 90	39 85	\$ 9 41	41 12	\$ 9 81	42 45
1919	10	\$ 9 62	39 13	\$ 10 12	40 41	\$ 10 53	41 73
Total		\$54 67	432 83	\$56 65	437 85	\$59 40	445 00
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$43 28		\$43 79		\$44 59	

19.9 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

Year Is- sued	Curr. Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$19 35		\$22 10		\$25 68		\$30 45		\$36 89		\$45 74	
1917	1	\$ 2 42	\$16 93	\$ 2 78	\$19 32	\$ 3 24	\$22 44	\$ 3 87	\$26 58	\$ 4 73	\$32 16	\$ 5 89	\$39 85
1916	2	2 54	16 81	2 93	19 17	3 43	22 25	4 10	26 35	5 01	31 88	6 24	39 60
1915	3	2 66	16 69	3 08	19 02	3 61	22 07	4 33	26 12	5 31	31 58	6 60	39 14
1914	4	2 78	16 57	3 23	18 87	3 81	21 87	4 57	25 88	5 60	31 29	6 96	38 78
1913	5	2 92	16 43	3 39	18 71	4 01	21 67	4 82	25 68	5 91	30 98	7 33	38 41
1912	6	3 05	16 30	3 56	18 54	4 21	21 47	5 07	25 38	6 22	30 67	7 70	38 04
1911	7	3 19	16 16	3 73	18 37	4 42	21 26	5 34	25 11	6 53	30 36	8 08	37 66
1910	8	3 33	16 02	3 91	18 19	4 64	21 04	5 60	24 85	6 85	30 04	8 46	37 28
1909	9	3 48	15 87	4 09	18 01	4 87	20 81	5 88	24 57	7 19	29 70	8 84	36 90
1908	10	3 63	15 72	4 28	17 82	5 10	20 58	6 17	24 28	7 54	29 35	9 22	36 52
Total		30 00 163 50		34 98 186 02		41 34 215 46		49 75 254 75		60 89 308 01		75 32 382 08	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 35		\$18 60		\$21 55		\$25 48		\$30 80		\$38 21	

20 Payment Life

Premium		\$28 59		\$31 48		\$35 07		\$39 59		\$45 41		\$53 19	
1917	1	\$ 3 10	\$25 49	\$ 3 46	\$28 02	\$ 3 93	\$31 14	\$ 4 51	\$36 08	\$ 5 34	\$40 07	\$ 6 43	\$46 76
1916	2	3 34	25 25	3 73	27 75	4 24	30 83	4 89	34 70	5 74	39 67	6 88	46 31
1915	3	3 59	25 00	4 02	27 46	4 57	30 50	5 26	34 33	6 16	39 25	7 35	45 84
1914	4	3 86	24 73	4 31	27 17	4 90	30 17	5 63	33 96	6 58	38 83	7 83	45 36
1913	5	4 13	24 46	4 62	26 86	5 24	29 83	6 02	33 57	7 02	38 39	8 31	44 88
1912	6	4 41	24 18	4 94	26 54	5 60	29 47	6 43	33 16	7 47	37 94	8 82	44 37
1911	7	4 71	23 88	5 27	26 21	5 97	29 10	6 85	32 74	7 94	37 47	9 32	43 87
1910	8	5 01	23 58	5 61	25 87	6 36	28 71	7 28	32 31	8 42	36 99	9 84	43 35
1909	9	5 34	23 25	5 97	25 51	6 76	28 31	7 73	31 86	8 91	36 50	10 37	42 83
1908	10	5 67	22 92	6 24	25 24	7 17	27 90	8 19	31 40	9 40	36 01	10 90	42 29
Total		43 16 242 74		48 17 266 63		54 74 295 96		62 79 333 11		72 98 381 12		86 05 445 85	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$24 27		\$26 66		\$29 60		\$33 31		\$38 11		\$44 59	

20 Year Endowment

Premium		\$48 10		\$48 96		\$50 20		\$52 14		\$55 28		\$60 44	
1918	1	\$ 5 75	\$42 35	\$ 5 94	\$43 02	\$ 6 20	\$44 00	\$ 6 60	\$45 54	\$ 7 17	\$48 11	\$ 8 02	\$52 42
1917	2	6 24	41 86	6 45	42 51	6 71	43 49	7 11	45 03	7 70	47 58	8 56	51 83
1916	3	6 77	41 38	6 97	41 99	7 23	42 97	7 65	44 49	8 22	47 06	9 11	51 33
1915	4	7 32	40 78	7 53	41 43	7 79	42 41	8 20	43 94	8 79	46 49	9 68	50 76
1914	5	7 89	40 21	8 10	40 84	8 36	41 84	8 79	43 35	9 38	45 90	10 28	50 16
1913	6	8 49	39 61	8 68	40 28	8 96	41 24	9 39	42 75	9 98	45 30	10 88	49 56
Premium		\$48 75		\$49 45		\$50 53		\$52 26		\$55 18		\$60 09	
1912		7 55	41 20	7 76	41 69	8 05	42 48	8 47	43 79	9 07	46 11	9 99	50 10
1911		8 21	40 54	8 42	41 03	8 72	41 81	9 14	43 12	9 73	45 45	10 64	49 45
1910		8 90	39 85	9 11	40 34	9 41	41 12	9 81	42 45	10 41	44 77	11 31	48 78
1909		9 62	39 13	9 83	39 62	10 12	40 41	10 53	41 73	11 13	44 05	12 00	48 09

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20 Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$10	\$ 23	\$ 67	\$114	\$170	\$23	\$ 53	\$156	\$271	\$ 410	\$72	\$ 158	\$ 388	\$ 661	\$ 924
21	10	24	70	119	177	23	54	160	276	419	72	158	388	661	924
22	11	25	73	124	191	24	56	163	282	428	71	157	387	661	924
23	11	26	76	129	191	24	57	167	289	437	71	157	387	661	924
24	12	27	79	134	199	25	58	171	295	446	71	157	387	661	924
25	12	28	82	140	207	25	60	175	301	456	70	156	387	660	924
26	13	30	86	146	215	26	61	179	308	466	70	156	386	660	924
27	13	31	90	152	224	26	62	183	315	476	70	156	386	660	924
28	14	32	93	158	233	27	64	187	322	487	70	156	386	660	924
29	14	34	97	165	242	28	65	191	330	498	69	155	385	659	924
30	15	35	102	172	252	28	67	196	337	508	69	155	385	659	923
31	16	37	106	179	261	29	69	200	345	520	69	155	385	659	923
32	16	39	111	186	271	30	70	205	353	531	68	154	385	659	923
33	17	40	116	194	281	31	72	210	361	543	68	154	384	658	923
34	18	42	120	202	292	31	74	215	369	554	67	154	384	658	923
35	19	44	125	210	303	32	75	220	377	566	67	153	384	658	923
36	20	46	131	218	313	33	77	225	386	578	67	153	384	657	922
37	20	48	136	227	324	34	79	231	394	590	66	153	383	657	922
38	21	50	142	236	336	35	81	236	403	602	66	153	383	656	922
39	22	52	148	245	347	35	83	242	411	615	65	152	383	656	922
40	23	55	154	254	358	36	85	247	420	627	65	152	383	655	921
41	24	57	161	263	370	37	87	253	429	639	65	152	382	655	921
42	26	60	167	272	381	38	89	259	437	652	64	152	382	654	921
43	27	62	173	282	393	39	91	264	446	664	64	151	382	653	920
44	28	65	181	292	406	40	94	270	455	676	64	151	381	652	920
45	29	68	187	301	418	41	96	276	463	688	63	151	381	651	919
46	30	70	195	311	428	42	98	281	471	700	63	151	381	650	919
47	32	73	202	321	439	43	101	287	479	712	63	151	380	649	918
48	33	76	209	331	451	44	103	292	487	724	62	150	380	648	917
49	34	79	216	341	462	45	106	298	495	736	62	150	379	647	916
50	36	82	223	351	473	46	107	303	503	747	62	150	379	645	915
51	37	85	231	361	484	48	110	308	510	758	61	150	378	643	914
52	39	88	238	371	495	49	112	313	517	769	61	150	378	641	913
53	40	91	246	381	506	50	114	318	523	780	61	150	377	639	912
54	42	95	253	391	516	51	116	323	530	790	61	150	377	637	911
55	43	98	261	400	527	52	118	327	535	800	60	150	376	635	909
56	45	101	269	410	538	53	121	332	541	811	.....	.....	.....	.....	.....
57	46	105	276	419	549	54	123	336	545	821	.....	.....	.....	.....	.....
58	48	108	283	428	560	55	125	340	550	831	.....	.....	.....	.....	.....
59	49	112	291	438	572	56	127	344	554	840	.....	.....	.....	.....	.....
60	51	115	299	447	584	57	130	347	557	850	.....	.....	.....	.....	.....

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.
	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Pure End. Years	Pure End. Years	Pure End. Years
1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
3	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
4	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
5	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
6	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
7	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
8	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
9	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
10	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
11	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
12	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
13	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
14	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
15	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
16	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
17	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
18	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
19	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
20	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
21	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
22	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
23	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
24	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
25	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
26	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
27	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
28	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
29	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
30	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
31	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
32	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
33	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
34	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
35	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
36	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
37	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
38	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
39	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
40	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
41	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
42	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
43	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
44	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
45	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
46	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
47	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
48	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
49	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
50	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
51	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
52	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
53	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
54	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
55	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
56	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
57	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
58	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
59	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
60	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1

Paid-up Values (Nonparticipating) on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$34	\$ 75	\$199	\$307	\$413	\$106	\$212	\$477	\$742	\$ 954	\$124	\$ 255	\$ 539	\$ 783	\$ 957
21	34	76	204	313	421	106	212	477	742	954	124	255	539	783	957
22	35	78	208	319	437	106	212	477	742	954	123	254	538	783	957
23	36	80	212	325	437	106	212	477	742	954	123	254	538	782	957
24	36	81	217	331	445	106	212	477	742	954	122	253	537	782	956
25	37	83	221	337	454	106	212	477	742	954	121	253	537	782	956
26	38	85	226	345	462	106	212	477	742	954	121	252	536	781	956
27	39	87	231	353	470	106	212	477	742	954	120	252	536	781	956
28	40	89	236	361	478	106	212	477	742	954	120	251	535	781	956
29	41	91	242	369	487	106	212	477	742	954	119	250	534	780	956
30	42	94	248	377	496	106	212	477	742	954	118	250	534	780	956
31	43	96	253	384	504	106	212	477	742	954	118	249	533	779	956
32	45	98	258	391	512	106	212	477	742	954	117	249	533	779	955
33	47	100	263	398	520	106	212	477	742	954	116	248	532	778	955
34	48	103	268	406	528	106	212	477	742	954	115	247	531	777	955
35	49	107	274	413	535	106	212	477	742	954	114	246	530	777	955
36	49	109	280	420	542	106	212	477	742	954	114	245	530	776	955
37	50	112	286	427	549	106	212	477	742	954	113	244	529	776	954
38	51	115	292	434	556	106	212	477	742	954	112	243	528	775	954
39	52	118	298	442	564	106	212	477	742	954	111	242	527	774	954
40	53	121	303	449	571	106	212	477	742	954	110	241	526	773	954
41	55	123	308	456	577	106	212	477	742	954	109	240	525	772	953
42	56	126	313	462	583	106	212	477	742	954	108	239	524	771	953
43	58	128	319	469	589	106	212	477	742	954	107	238	522	769	952
44	59	131	324	475	596	106	212	477	742	954	106	237	521	768	951
45	60	134	330	480	604	106	212	477	742	954	105	236	519	766	951
46	61	136	335	486	609	106	212	477	742	954	104	235	517	764	950
47	62	139	340	492	614	106	212	477	742	954	103	233	515	762	950
48	64	141	345	498	620	106	212	477	742	954	102	232	513	759	949
49	65	143	350	504	626	106	212	477	742	954	101	231	510	757	948
50	66	145	355	510	633	106	212	477	742	954	99	229	508	754	947
51	67	147	360	515	638	106	212	477	742	954	98	228	505	751	946
52	69	149	365	520	643	106	212	477	742	954	97	226	502	748	945
53	70	151	370	525	648	106	212	477	742	954	96	224	499	744	944
54	72	153	375	530	653	106	212	477	742	954	95	222	496	741	943
55	73	156	380	535	658	106	212	477	742	954	93	220	493	737	941
56	73	158	384	540	664	106	212	477	742	954	.....	.....	.....	.....	.....
57	74	160	388	545	670	106	212	477	742	954	.....	.....	.....	.....	.....
58	75	162	392	549	676	106	212	477	742	954	.....	.....	.....	.....	.....
59	76	164	396	554	682	106	212	477	742	954	.....	.....	.....	.....	.....
60	77	167	400	558	688	106	212	477	742	954	.....	.....	.....	.....	.....

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY BENEFITS.

No. 99,999.

Age 35.

AMOUNT, \$10,000.

PREMIUM, \$348.70.

JOHN HANCOCK MUTUAL LIFE INSURANCE
COMPANY,

OF BOSTON, MASS.

In Consideration of the representations in the application herefor, a copy of which is endorsed hereon or attached hereto, and made a part hereof, and of the premium of *Three Hundred Forty-eight and 70/100* Dollars to be paid on delivery of this policy and of the payment of a like premium on or before the first day of *May* in each succeeding year until the premiums for *twenty* full years shall have been paid or until the prior death of the Insured, the JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY hereby insures the life of *John Hancock*, of *Boston, Massachusetts*, in the sum of *Ten Thousand* Dollars.

If the Insured shall die during the continuance of this policy the Company will pay the sum insured, less any indebtedness to the Company hereon or secured hereby and less any unpaid balance of premium for the uncompleted policy year, upon due proof of death and the surrender of the policy, at the Company's Home Office in Boston, subject to the conditions and provisions hereinafter recited, to *Dorothy Q. Hancock; his wife*, if living, or to such other beneficiary as may be finally substituted under the conditions hereof, or if no such beneficiary be then living, then to the executors or administrators of the Insured.

POLICY AND APPLICATION ENTIRE CONTRACT.—This policy and the application herefor constitute the entire contract between the parties, and all statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid the policy or be used in defense to a claim hereunder unless it is contained in a written application herefor and unless a copy of such application is endorsed on or attached to this policy when issued.

CHANGE OF BENEFICIARY.—If the right has been reserved in the application herefor, the Insured may change the beneficiary from time to time, subject to the rights of any assignee, by written request upon the blanks of the Company filed at its Home Office but such change shall take effect only upon endorsement hereon.

PAYMENT OF PREMIUMS.—All premiums hereunder are payable in advance, annually, or in regular equivalent semi-annual or quarterly instalments at the Company's published rates, at the Home Office of the Company, or to a duly authorized agent presenting the official receipt signed by the President or Secretary and countersigned by the agent designated on such receipt. Except

as herein expressly provided, the payment of any premium or instalment thereof shall not maintain this policy in force beyond the date when the succeeding premium or instalment becomes payable.

GRACE PERIOD.—A grace of thirty-one days, without interest, during which the policy shall remain in force, will be granted for the payment of premiums or regular instalments thereof, after the first. If the death of the Insured occur during the days of grace, the sum necessary to complete payment of premium for the then current policy year will be deducted from the amount payable hereunder.

ADVANCE PREMIUMS.—Any premiums paid one year or more prior to the date when due will be discounted at the rate of three per centum per annum, and at the death of the Insured any such premiums paid for a period beyond the then current policy year will be returned, discounted at the same rate of interest.

ANNUAL PARTICIPATION IN DIVISIBLE SURPLUS.—At the end of each policy year so long as this policy shall remain in force, there shall be distributed hereon the proportion of the divisible surplus contributed by this policy, but such distribution at the end of the first year shall be contingent upon payment of the next succeeding premium.

DISTRIBUTION OPTIONS.—Such surplus distributions may be—
(a) taken in cash, (b) applied in abatement of premium payments, (c) left on deposit with the Company to accumulate with interest at the rate of not less than three per centum per annum, payable with the policy or withdrawable in cash on demand by the holder, or (d) applied to purchase participating paid-up additions payable with the policy, which may be surrendered at any time for their cash value, *but at its option the Company may defer payment of any surrender value for a period not exceeding ninety days after the application therefor is made.* Election of options may be made annually by the holder by writing filed with the Company, and any option so elected shall remain in effect until a new option shall be duly substituted. If no such election is in effect on any anniversary, the distribution for that anniversary shall be held on deposit, as provided in option (c), and if any premium remains unpaid at the expiration of the grace period the Company will apply the deposit to the payment of the premium in default, if said deposit be sufficient for that purpose, otherwise to the payment of such smaller regular instalment as the deposit may be sufficient to pay in full, and any such application of such deposit shall be a discharge to the Company for the amount so applied. Surplus apportioned to this policy while it is running as extended insurance shall not be available to maintain the policy in force beyond the extension term.

APPLICATION OF SURPLUS DISTRIBUTIONS TO SHORTEN TERM OF PREMIUM PAYMENTS OR MATURE POLICY.—Whenever the surplus accumulations under this policy, or the reserve under any outstanding paid-up additions hereunder, or both, together with the policy reserve, shall equal the reserve on the same basis for a fully paid-up policy of the same kind and amount at the then attained age of the Insured, the Company will, upon written request of the Insured and upon due release, endorse the policy, subject to any indebtedness, as paid up in full with participation; or when the aggregate amount of said reserves and accumulations shall equal the face amount of this policy, the Company will on request pay the policy as an endowment, less any existing indebtedness hereunder, upon due surrender.

LOANS.—At any time, while the policy is in force, after three full years' premiums shall have been paid, the Company (unless the policy is running as extended insurance) will loan, upon proper assignment, and upon the sole security of this policy, with interest at the rate of six per centum per annum, a sum not exceeding the cash surrender value at the end of the then current policy year,

of the policy and of any outstanding dividend additions, less any outstanding indebtedness and interest on the total amount loaned to the next policy anniversary, and less any unpaid balance of premiums for the current policy year, but at its option, the Company may defer the granting of any loan other than to pay premiums on policies in this Company for a period not exceeding ninety days after the application therefor is made. Any interest in default will be added to the principal of the loan.

PREMIUM LOANS.—Such loans when made to pay premiums only, may be effected upon the sole signature of the Insured except that if the policy be assigned, the signature of the assignee will be required. Upon written request by the Insured and any assignee upon the Company's prescribed forms, provision may be made by endorsement hereon for automatic application of the premium loan provision to the payment of future premiums.

REPAYMENT OF LOANS.—The whole or any part of a loan may be repaid at any time. Failure to repay the loan or to pay interest thereon, shall not avoid the policy while the indebtedness is less than the cash surrender value. When the indebtedness equals such value, the policy shall become void thirty-one days after notice has been mailed to the Insured and any assignee.

CONVERSION PRIVILEGE.—At any time while this policy is in full force it may be exchanged without medical re-examination, upon due release, for a policy of not greater amount, upon any plan having a higher premium rate, except a continuous monthly instalment or joint life plan, which the Company issues at the date hereof, but without the right to disability benefits. The new policy shall bear the date of this policy, premiums shall be at the rate in use for the age at said date for the form chosen, and the cost to change shall be the difference between the premiums under the new policy and the premiums paid under this policy (exclusive of the special premiums paid for disability benefits) for the same period and the same amount of insurance, with interest compounded annually at the rate of six per centum per annum, and with proper adjustment of differences between the amounts of surplus distributions under the two forms of policies.

REINSTATEMENT.—At any time after default in payment of premium (unless the cash surrender value shall have been paid, or the extension term expired, if the policy shall have been so carried), this policy may be reinstated, upon production of evidence of insurability satisfactory to the Company and approved at its Home Office, and upon payment or reinstatement of any indebtedness to the Company hereon or secured hereby, and payment of arrears of premiums, with interest at the rate of six per centum per annum.

ASSIGNMENTS.—No assignment hereof shall be binding on the Company until filed at its Home Office. The Company assumes no responsibility as to the validity of any assignment.

LIMITATIONS.—If within five years from the date of this policy the Insured shall engage in military or naval service in time of war, the liability of the Company in event of the death of the Insured while so engaged, or within six months thereafter, will be limited to the return of the premiums paid hereon, exclusive of any extra premium paid for military or naval service, less any indebtedness to the Company hereon, unless before engaging in such service or within thirty-one days thereafter, or at the time of paying the first premium due hereon, if the Insured shall be then so engaged, the Insured shall pay such extra premium as may be required by the Company, and in like manner shall pay annually thereafter on each anniversary of this policy or within thirty-one days thereafter, while the Insured shall continue to be so engaged, such extra premium as may be required by the Company. All the terms and conditions as to time, manner and place of regular premium payments under this policy, and as to

deduction of any unpaid balance of premium for the uncompleted policy year, shall apply also to the payment of such extra premium.

Within one year after the termination of the war the Company will return such portion of the extra premiums as in its judgment will not be required to cover the extra hazard.

If the Insured shall die during the first year of this policy by his own hand or act, while sane or insane, the liability of the Company hereunder shall be limited to the premium paid hereon.

INCONTESTABILITY.—After this policy shall have been in force for one full year from the date of issue it shall be incontestable except for non-payment of premium or for engaging in military or naval service in time of war without payment as herein provided of such extra premium as may be required by the Company; but in case the age has been misstated, the amount payable hereunder shall be that which the premium paid would have purchased at the correct age at the rate in use at the date hereof.

No suit shall be maintained under this policy unless commenced within six years from the time when the cause of action accrues.

ALTERATION AND ENDORSEMENT.—No modification or alteration hereof or endorsement hereon will be valid unless made by the President, a Vice-President, the Secretary, or an Assistant Secretary, and no other person is authorized on behalf of the Company, to make, alter or discharge this contract or to waive forfeiture. Agents are not authorized to modify or waive any of the terms and conditions of this policy nor to extend the time for payment of premiums or other moneys due to the Company, or to bind the Company by making any promise or by accepting any representation or information not contained in the application for this policy.

NON-FORFEITURE OPTIONS.

After three full annual premiums shall have been paid hereon, then in case of default in the payment of any subsequent premium or instalment continued after the days of grace,

OPTION A.—Without action on the part of the holder, the policy will be continued for its value in participating paid-up life insurance (without disability benefits) which will have a yearly increasing surrender value in no event less than that required by law; or

OPTION B.—If the holder so elect, the policy will be terminated and the surrender value paid in cash; or

OPTION C.—Upon written request by the holder filed at the Home Office of the Company within ninety days from the due date of the premium in default, the policy will be continued at its face amount including any outstanding additions and less any indebtedness to the Company hereon or secured hereby, for its value in participating extended term insurance (without loan privilege or disability benefits) dating from said due date. Such insurance will have a decreasing surrender value expiring with the extension term.

Upon due request of the holder filed at the Home Office of the Company while no premium is in default under this policy, extended term insurance may be made the automatic non-forfeiture option by endorsement hereon.

The surrender value due under any option will be paid upon proper surrender of the policy with the written assent of the person to whom it is made payable, but at its option, the Company may defer payment of any surrender value for a period not exceeding ninety days after the application therefor is made.

Said surrender value at date of default in payment of premium will be the full reserve on the policy and any outstanding additions, less a sum having a maximum at the end of the third year not in excess of six-tenths of one per centum of the face amount of the policy, and thereafter decreasing, and less any indebtedness to the Company hereon or secured hereby.

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The legal reserve under this policy is computed upon the American Experience Table of Mortality, with interest at three and one-half per centum per annum.

The paid-up and extended insurances under Options A and C are such as will be purchased by the surrender value as herein defined, applied as a net single premium at the attained age of the Insured upon the mortality and interest basis adopted for the reserve computation hereunder.

TABLE OF NON-FORFEITURE VALUES.

The values as herein stated, are for full paid policy years, and will be increased by outstanding additions and by payment of instalments of premiums beyond the full paid policy year, but will be decreased by any indebtedness hereon or secured hereby.

After Payment of Premiums for	OPTION A	OPTION B	OPTION C	
	Paid-up Participating Life Insurance	Loan or Cash Surrender Value at end of Policy Year	Extended Insurance Participating	
			Years	Days
3 years	\$1400	\$ 550	6	156
4 "	1930	780	9	26
5 "	2470	1020	11	224
6 "	3010	1260	13	338
7 "	3540	1510	15	319
8 "	4070	1760	17	262
9 "	4590	2050	19	88
10 "	5090	2320	20	177
11 "	5590	2600	21	211
12 "	6080	2900	22	203
13 "	6570	3200	23	106
14 "	7060	3510	24	116
15 "	7550	3840	25	72
16 "	8030	4180	26	56
17 "	8530	4530	27	99
18 "	9020	4890	28	246
19 "	9510	5270	30	287
20 "	10000	5660		
21 "		5780		
22 "		5900		
23 "		6020		
24 "		6150		
25 "		6270		

Values for additional years will be furnished upon request.

SETTLEMENT OPTIONS.

In lieu of payment in one sum, the Insured, subject to the rights of any assignee, and with the right to change, or the beneficiary after the Insured's death if no election has been made by the Insured, may, subject to the terms and conditions which follow, elect, by written notice to the Company, to have the net proceeds of this policy, or any part thereof, not less than \$1,000, paid as provided in any of the following options. The mode of payment elected by the Insured shall not be varied by the payee, but if payment is being made under an election by the beneficiary, such beneficiary may, except as to Option 2, revoke the election and receive the unpaid amounts in one sum; but if the stipulated instalments under Option 1 or Option 3 remaining unpaid at any time are commuted and paid in one sum they shall be discounted at the rate of three per centum per annum.

Any portion of the net sum due hereunder which may be payable to an assignee, shall be paid in one sum, and the remainder,

if not less than \$1,000, shall be paid according to the terms of the option elected.

The amounts of the several instalment and annuity payments for each \$1,000 of the net sum so payable are shown in the table of Instalments and Annuities herein, and under Options 2 and 3 the amounts of such payments will be based on the attained age of the beneficiary at the date of death of the Insured.

The first instalment under Options 1, 2 and 3 will be payable upon due proof of death of the Insured.

If an instalment option becomes effective this policy will be exchanged by the Company for a supplementary contract which shall provide for settlement according to the option elected, and shall further provide that there will be allowed upon the funds held for the payment of the stipulated instalments under Option 1 and under Option 3 remaining unpaid from year to year such share of interest earned in excess of three per centum per annum as the Company may from year to year determine.

OPTION 1.—Payment by a stipulated number, either 5, 10, 15, 20, 25 or 30 equal annual instalments.

OPTION 2.—Payment by an annuity during the life of the beneficiary.

OPTION 3.—Payment by a stipulated number, either 10, 15, 20, 25 or 30 equal annual instalments and by an *annuity of like amount* for as many years thereafter as the beneficiary shall live.

OPTION 4.—The net sum due under this policy, or any part thereof not less than \$1,000, may be left on deposit and the Company will pay interest thereon annually at such rate not less than three per centum as may from year to year be determined by the Company, the first payment to be made one year after the death of the Insured.

The amount of said deposit may be withdrawn on any interest date if so provided when the option is elected, but if not so withdrawn, then upon the death of the person last entitled to receive interest payments under the terms hereof, the Company will pay the amount of said deposit together with any accrued interest for the then current year, in such manner as may be directed when the option is elected.

NOMINATION OF PROVISIONAL PAYEE.—The Insured, with the right to change, may, by written notice to the Company at its Home Office, name a provisional payee to receive in accordance with the terms of the option elected, any stipulated payments remaining unpaid under Option 1 or Option 3, or interest payments under Option 4, upon due proof of the death of the beneficiary after such beneficiary has become entitled to payments.

The privilege of nomination of a provisional payee shall not apply under Option 2, nor shall the beneficiary have the right to name a provisional payee under any option. If there be no provisional payee living at the death of the beneficiary after becoming entitled to payment under Option 1 or Option 3, or if a provisional payee shall die after becoming entitled to such payment, any stipulated payments under said Options 1 or 3 then remaining unpaid shall be commuted and paid in one sum to the executors or administrators of the one so entitled.

If there be no named beneficiary entitled to receive payment under this policy at the death of the Insured the net sum payable hereunder will be paid in one sum.

Annual payments of \$100 and over, under the terms of any option or under the Disability Provision herein, may be taken in equivalent semi-annual, quarterly or monthly payments.

The equivalent of each \$100 of annual payment is \$50.40 paid semi-annually; \$25.30 paid quarterly; or \$8.45 paid monthly.

Table of Amounts of Instalments and Annuities for each \$1000 of the net sum so payable							
OPTION 1		No. of Instalments	Amount of Instalments	No. of Instalments	Amount of Instalments		
1		5	\$212	20	\$44		
		10	114	25	54		
		15	83	30	59		
OPTION 2		OPTION 3					
Age	Annuity	Age	10 Instalments and Annuity	15 Instalments and Annuity	20 Instalments and Annuity	25 Instalments and Annuity	30 Instalments and Annuity
15	\$13	15	\$42	\$41	\$40	\$39	\$38
16	43	16	42	41	40	39	38
17	43	17	42	41	40	39	38
18	44	18	43	42	41	40	39
19	44	19	43	42	41	40	39
20	44	20	43	42	41	40	39
21	44	21	43	42	41	40	39
22	45	22	44	43	42	41	40
23	45	23	44	43	42	41	40
24	45	24	44	43	42	41	40
25	46	25	45	44	43	42	41
26	46	26	45	44	43	42	41
27	46	27	45	44	43	42	41
28	47	28	46	45	44	43	42
29	47	29	46	45	44	43	42
30	48	30	47	46	45	44	43
31	48	31	47	46	45	44	43
32	48	32	47	46	45	44	43
33	49	33	48	47	46	45	44
34	49	34	48	47	46	45	44
35	50	35	49	48	47	46	45
36	50	36	49	48	47	46	45
37	51	37	50	49	48	47	46
38	52	38	51	50	49	48	47
39	53	39	52	51	50	49	48
40	54	40	53	52	51	50	49
41	54	41	53	52	51	50	49
42	55	42	54	53	52	51	50
43	56	43	55	54	53	52	51
44	57	44	56	55	54	53	52
45	58	45	57	56	55	54	53
46	59	46	58	57	56	55	54
47	60	47	59	58	57	56	55
48	61	48	60	59	58	57	56
49	62	49	61	60	59	58	57
50	64	50	63	62	61	60	59
51	65	51	64	63	62	61	60
52	66	52	65	64	63	62	61
53	68	53	67	66	65	64	63
54	69	54	68	67	66	65	64
55	71	55	70	69	68	67	66
56	73	56	72	71	70	69	68
57	74	57	73	72	71	70	69
58	76	58	75	74	73	72	71
59	78	59	77	76	75	74	73
60	80	60	79	78	77	76	75
61	82	61	81	80	79	78	77
62	84	62	83	82	81	80	79
63	86	63	85	84	83	82	81
64	88	64	87	86	85	84	83
65	91	65	89	88	87	86	85
66	95	66	91	90	89	88	87
67	98	67	93	92	91	90	89
68	101	68	96	95	94	93	92
69	103	69	97	96	95	94	93
70	108	70	99	98	97	96	95
71	112	71	101	100	99	98	97
72	116	72	103	102	101	100	99
73	120	73	105	104	103	102	101
74	123	74	106	105	104	103	102
75	127	75	108	107	106	105	104
76	131	76	110	109	108	107	106
77	134	77	112	111	110	109	108
78	138	78	114	113	112	111	110
79	141	79	117	116	115	114	113
80	145	80	119	118	117	116	115
81	149	81	121	120	119	118	117
82	153	82	123	122	121	120	119
83	157	83	125	124	123	122	121
84	162	84	128	127	126	125	124
85	167	85	131	130	129	128	127
For ages under 15 amounts will be same as 15. For ages over 85 amounts will be same as 85.							

For ages under 15 amounts will be same as 15. For ages over 85 amounts will be same as 85.

TOTAL AND PERMANENT DISABILITY BENEFIT PROVISION.

1. If after one full year's premium shall have been paid upon this policy, the Insured shall become wholly and permanently disabled by bodily injury or disease sustained or contracted after the date hereof, so that thereby he will be wholly, continuously and permanently prevented from the pursuit of any form of mental or manual labor for compensation, gain or profit whatsoever, and has been so disabled for not less than sixty days, then, if there is no premium in default, upon receipt of due proof of such disability, the Company will grant the following benefits subject to the terms and conditions herein set forth.

2. **DISABILITY OCCURRING BEFORE AGE 60.**—If such disability occurs before the Insured reaches the age of 60 years, the Company will waive the payment of further premiums, after the then current policy year, during the continuance of the disability, and, at the end of six months from the date on which the disability is proved, will pay to the Insured, subject to the conditions and limitations of this provision, with the written consent of the assignee, if any, an amount equal to one-tenth of the face amount of the policy, and a like amount annually thereafter during the continuance of the disability, until the maturity of the policy.

3. The disability payments made and the premiums waived under the conditions of Section 2 will not reduce the amount payable under the policy at maturity, or affect the manner of payment or the nonforfeiture values or the distribution of surplus as provided in the policy.

Interest on any indebtedness under the policy will be deducted from the amounts paid during disability and the principal of such indebtedness will be deducted from the sum payable at maturity. In case there are outstanding accumulations or additions to the policy from surplus distributions, they will be payable with the final settlement.

The policy must be forwarded to the Home Office for endorsement of each disability payment.

4. **DISABILITY OCCURRING AFTER AGE 60.**—If such disability occurs after the Insured reaches the age of 60 years, the policy will be maintained in force, subject to the conditions and limitations hereinafter set forth, without payment of further premiums during the continuance of the disability, for a decreasing sum which will be the face amount of the policy, less the premiums waived and less any indebtedness to the Company on the policy. The amount of the premium waived yearly will decrease in proportion to the decreasing sum insured, and the cash surrender and loan values will be those shown by the table of nonforfeiture values in the policy, reduced proportionately to the reduced insurance, less any indebtedness.

5. **PROOF OF CONTINUED DISABILITY.**—The Company shall have the right to require at any time, but not oftener than once a year, due proof of the continuance of the disability. If the Insured shall fail to furnish such proof when required to do so, or shall so far recover as to be able to perform work of any kind for compensation, gain or profit, the disability benefits will be discontinued.

6. **DISABILITY PREMIUM.**—The disability benefits as set forth in this provision are granted in consideration of the statements and representations in the application for this policy and of a special yearly premium of \$17.80 payable in addition to and as a part of the regular premium called for by the policy during its premium

paying period or until the Insured reaches the age of 60 years. The disability premium may be discontinued at any policy anniversary upon request of the Insured, and presentation to the Company of the policy for cancellation of the disability benefit provision.

7. **RECOGNIZED DISABILITIES.**—Without prejudice to any other cause of disability, the following will be recognized as disability within the meaning of this provision namely, the total and irrecoverable loss of the use of both eyes or of both hands or of both feet, by removal or disease, or such loss of the use of one hand and one foot.

8. **LIMITATIONS.**—If the Insured shall engage in military or naval service in time of war, the foregoing provisions for disability benefits shall become void and the additional premium therefor shall cease to be payable, but if he ceases to be engaged in such service, on evidence of physical condition satisfactory to the Company and upon payment of the additional premium aforesaid, said provision will again become operative.

In Witness Whereof, the JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY has, by its President and Secretary, executed and delivered this contract and caused the same to be duly countersigned, at Boston, Massachusetts, on this 1st day of May, A. D. 1918.

FRED E. NASON,

Secretary.

ROLAND O. LAMB,

President.

The Assured is hereby notified that by virtue of this policy he is a member of the JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY, and is entitled to vote either in person or by proxy at any and all meetings of said Company. The annual meetings are held at its Home Office on the second Monday of February in each year, at twelve o'clock noon.

APPLICATION.

It is understood and agreed by the applicant that if payment of the premium above stated has been made with this application, and if the application is approved at the Home Office of the Company while the applicant is in the same condition of insurability shown in Part B of the application, the insurance shall take effect (subject to the terms and conditions of any policy issued hereunder), as of the date of such approval.

MEDICAL EXAMINER'S FORM.

I certify that the statements and answers which I have made in this application as a basis for the contract of insurance are complete, true, and correctly recorded, and I agree that any policy which may be issued hereon shall take effect only in case it shall be delivered and the first premium or instalment thereof actually paid while I am in the same condition of insurability shown in this application, and that such delivery and payment shall constitute an acceptance of the policy and of all its conditions. I further agree that if during the first five years of the policy I shall engage in military or naval service in time of war without payment of such extra premium as may be required by the Company for such service, the Company in case of my death while so engaged or within six months thereafter, shall be liable only for the return of the premiums paid on the policy exclusive of any extra premium paid for military or naval service less any indebtedness, and that if I shall die during the first policy year by my own hand or act, while sane or insane, the Company shall be liable only for the amount of the premium paid on the policy.

Largest Amount of Insurance it will write on a Single Life, \$50,000.
 Premiums for each \$1,000 Insurance (Participating).

Adopted January 1, 1908, except rates for ages 15 to 19 inclusive adopted August 1, 1917.

Age at Issue	LIFE					ENDOWMENT								TERM	
						Continuous Annual Premiums								Non-Renewable	
									Convertible in		5 Yrs.	7 Yrs.			
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	35 Years	40 Years	5 Year	10 Year	
15	\$15 86	\$39 39	\$29 25	\$24 30	\$21 43	\$104 65	\$66 38	\$47 70	\$36 86	\$29 94	\$25 26	\$21 99	.....	.....
16	16 16	39 96	29 67	24 66	21 74	104 70	66 43	47 76	36 92	30 01	25 34	22 10	.....	.....
17	16 47	40 53	30 10	25 02	22 06	104 74	66 49	47 82	36 99	30 09	25 44	22 21	.....	.....
18	16 81	41 15	30 56	25 40	22 41	104 79	66 55	47 89	37 07	30 18	25 53	22 33	.....	.....
19	17 16	41 77	31 03	25 80	22 76	104 84	66 61	47 95	37 14	30 26	25 64	22 46	.....	.....
20	17 52	42 42	31 53	26 21	23 14	104 91	66 68	48 03	37 23	30 36	25 77	22 61	\$10 52	\$10 66	
21	17 90	43 10	32 04	26 65	23 53	104 97	66 74	48 11	37 32	30 48	25 89	22 77	10 61	10 76	
22	18 30	43 80	32 57	27 09	23 92	105 04	66 82	48 20	37 42	30 59	26 04	22 96	10 70	10 86	
23	18 73	44 53	33 12	27 55	24 34	105 11	66 90	48 29	37 53	30 71	26 20	23 15	10 79	10 98	
24	19 18	45 29	33 69	28 04	24 78	105 18	66 98	48 38	37 63	30 85	26 36	23 36	10 89	11 10	
25	19 63	46 07	34 28	28 55	25 23	105 25	67 07	48 48	37 76	30 99	26 54	23 59	11 01	11 23	
26	20 12	46 88	34 90	29 07	25 70	105 34	67 16	48 59	37 88	31 16	26 75	23 84	11 13	11 36	
27	20 64	47 73	35 54	29 61	26 20	105 42	67 26	48 71	38 03	31 34	26 97	24 12	11 26	11 51	
28	21 18	48 60	36 20	30 18	26 71	105 53	67 37	48 84	38 19	31 53	27 21	24 43	11 40	11 67	
29	21 75	49 51	36 89	30 76	27 25	105 63	67 49	48 98	38 36	31 75	27 48	24 76	11 55	11 84	
30	22 35	50 45	37 61	31 37	27 81	105 74	67 62	49 13	38 54	31 97	27 77	25 13	11 71	12 03	
31	22 98	51 42	38 36	32 02	28 40	105 84	67 76	49 30	38 75	32 24	28 10	25 54	11 87	12 23	
32	23 65	52 45	39 13	32 68	29 01	105 98	67 90	49 48	38 97	32 51	28 46	25 98	12 05	12 45	
33	24 35	53 50	39 93	33 37	29 65	106 11	68 06	49 67	39 22	32 83	28 85	26 46	12 25	12 69	
34	25 09	54 59	40 77	34 10	30 32	106 26	68 24	49 89	39 49	33 18	29 29	27 00	12 47	12 95	
35	25 88	55 73	41 65	34 87	31 03	106 42	68 43	50 14	39 79	33 56	29 77	27 58	12 71	13 23	
36	26 72	56 90	42 66	35 67	31 78	106 59	68 64	50 39	40 13	33 98	30 29		12 96	13 54	
37	27 59	58 13	43 61	36 49	32 57	106 77	68 87	50 69	40 50	34 45	30 87		13 25	13 88	
38	28 52	59 40	44 50	37 36	33 39	106 98	69 13	51 01	40 91	34 97	31 51		13 55	14 27	
39	29 51	60 71	45 53	38 28	34 27	107 20	69 41	51 36	41 37	35 53	32 21		13 87	14 68	
40	30 55	62 09	46 62	39 25	35 19	107 45	69 72	51 77	41 87	36 17	32 99		14 24	15 15	
41	31 67	63 50	47 75	40 26	36 17	107 71	70 07	52 20	42 43	36 86			14 64	15 67	
42	32 84	64 99	48 93	41 33	37 21	108 02	70 46	52 70	43 05	37 64			15 09	16 27	
43	34 10	66 54	50 16	42 46	38 31	108 34	70 88	53 24	43 74	38 49			15 58	16 93	
44	35 44	68 14	51 47	43 66	39 48	108 72	71 37	53 86	44 51	39 43			16 14	17 67	
45	36 86	69 82	52 83	44 92	40 73	109 13	71 90	54 53	45 35	40 47			16 78	18 50	
46	38 36	71 57	54 27	46 25	42 06	109 61	72 49	55 28	46 30				17 48	19 43	
47	39 98	73 38	55 78	47 67	43 48	110 13	73 17	56 13	47 34				18 29	20 47	
48	41 69	75 29	57 37	49 18	45 00	110 70	73 91	57 06	48 50				19 20	21 63	
49	43 52	77 27	59 05	50 78	46 63	111 35	74 74	58 10	49 78				20 22	22 92	
50	45 49	79 34	60 82	52 48	48 38	112 08	75 66	59 25	51 18				21 36	24 34	
51	47 57	81 50	62 69	54 30	50 24	112 87	76 67	60 53					22 61	25 92	
52	49 78	83 76	64 66	56 23	52 25	113 75	77 79	61 92					24 00	27 66	
53	52 14	86 10	66 73	58 29	54 39	114 72	79 04	63 47					25 54	29 57	
54	54 68	88 55	68 94	60 50	56 69	115 81	80 41	65 18					27 25	31 69	
55	57 37	91 13	71 26	62 85	59 16	117 00	81 92	67 07					29 13	34 02	
56	60 24	93 82	73 75	65 39		118 31	83 61								
57	63 32	96 64	76 39	68 10		119 76	85 46								
58	66 60	99 59	79 20	71 00		121 37	87 50								
59	70 12	102 70	82 19	74 13		123 14	89 77								
60	73 88	105 99	85 40	77 50		125 10	92 26								

For policies containing Disability Benefits addition of 87c to \$7.23 per \$1,000 is made according to age of insured and form of policy.

For semi-annual rates, add 2 per cent and divide by 2. For quarterly rates, add 3 per cent and divide by 4. Any fraction of a cent in the result is to be taken as nearest cent.

(Limit \$25,000)

Extra Annual Premiums Ceasing at Age 60 per \$1,000 of Insurance for Payment of an Amount Equal to 1/10 of Policy Annually During Disability Without Deduction at Maturity in Event of Total and Permanent Disability of Insured Before Attaining Age of 60, with Waiver of Premiums at All Ages.

Adopted May, 1918.

Age at Issue	LIFE				ENDOWMENT		
	Ordinary	10 Payment	15 Payment	20 Payment	10 Year	15 Year	20 Year
15	\$0 90	\$1 99	\$1 47	\$1 21	\$0 37	\$0 39	\$0 42
16	93	2 04	1 50	1 24	38	40	44
17	96	2 08	1 53	1 27	39	42	45
18	1 00	2 13	1 57	1 30	40	43	47
19	1 03	2 17	1 60	1 32	41	45	49
20	1 06	2 21	1 63	1 35	43	47	52
21	1 10	2 25	1 66	1 38	44	49	54
22	1 14	2 29	1 70	1 41	45	50	56
23	1 18	2 33	1 73	1 44	47	52	59
24	1 22	2 37	1 76	1 46	48	54	61
25	1 26	2 41	1 79	1 49	50	56	64
26	1 31	2 44	1 82	1 52	51	58	66
27	1 35	2 48	1 85	1 54	53	61	69
28	1 40	2 51	1 87	1 57	55	63	73
29	1 45	2 55	1 90	1 60	56	66	76
30	1 51	2 58	1 93	1 62	58	69	80
31	1 56	2 61	1 96	1 65	60	72	84
32	1 63	2 65	1 99	1 68	63	75	89
33	1 69	2 68	2 02	1 71	66	79	95
34	1 76	2 72	2 05	1 75	69	84	1 01
35	1 84	2 75	2 09	1 78	73	89	1 07
36	1 92	2 79	2 12	1 82	77	95	1 15
37	2 01	2 82	2 16	1 86	82	1 01	1 23
38	2 11	2 86	2 19	1 90	87	1 08	1 32
39	2 21	2 89	2 23	1 94	93	1 16	1 43
40	2 32	2 92	2 27	1 99	1 00	1 24	1 55
41	2 44	2 95	2 30	2 10	1 07	1 34	1 72
42	2 58	2 98	2 34	2 22	1 14	1 45	1 88
43	2 72	3 01	2 38	2 35	1 23	1 57	2 05
44	2 88	3 03	2 43	2 49	1 33	1 70	2 23
45	3 06	3 06	2 47	2 64	1 44	1 86	2 41
46	3 25	3 08	2 64	2 81	1 56	2 11	2 59
47	3 47	3 10	2 83	2 99	1 70	2 36	2 79
48	3 71	3 12	3 03	3 20	1 85	2 62	3 00
49	3 99	3 14	3 25	3 43	2 04	2 89	3 23
50	4 31	3 16	3 50	3 69	2 26	3 17	3 49
51	4 69	3 45	3 79	4 00	2 67	3 47	3 77
52	5 13	3 78	4 11	4 37	3 10	3 80	4 10
53	5 67	4 14	4 49	4 81	3 54	4 16	4 49
54	6 35	4 56	4 95	5 37	4 01	4 58	4 96
55	7 23	5 06	5 53	6 09	4 53	5 08	5 56

Premium Rates (Participating) for \$10.00 Monthly Income to
Beneficiary During Life, with 240 Payments Certain.

American 3½% Reserve.

Commuted Value, \$1,814.00

Age of Insured	LIFE					20 PREMIUMS LIFE					20 YEAR ENDOWMENT				
	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.
	25	35	45	55		25	35	45	55		25	35	45	55	
15	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
16	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
17	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
18	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
19	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
20	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
21	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
22	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
23	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
24	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
25	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
26	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
27	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
28	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
29	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
30	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
31	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
32	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
33	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
34	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
35	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
36	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
37	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
38	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
39	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
40	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
41	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
42	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
43	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
44	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
45	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
46	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
47	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
48	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
49	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
50	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
51	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
52	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
53	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
54	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
55	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
56	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
57	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
58	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
59	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
60	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
61	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
62	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
63	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
64	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
65	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
66	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
67	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
68	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
69	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
70	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
71	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
72	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
73	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
74	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
75	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
76	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
77	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
78	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
79	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
80	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
81	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
82	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
83	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
84	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
85	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
86	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
87	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
88	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
89	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
90	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
91	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
92	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
93	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
94	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
95	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
96	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
97	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
98	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
99	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26
100	34	33	32	31	28	33	32	31	30	27	32	31	30	29	26

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$19 63		Prem. \$22 35		Prem. \$25 88		Prem. \$30 55		Prem. \$36 86		Prem. \$45 49	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$ 2 50	\$17 13	\$ 2 70	\$19 65	\$ 2 95	\$22 93	\$ 3 35	\$27 20	\$ 3 90	\$32 96	\$ 4 80	\$40 69
1911	2	2 55	17 08	2 75	19 60	3 05	22 83	3 45	27 10	4 05	32 81	5 05	40 44
1912	3	2 60	17 03	2 80	19 55	3 15	22 73	3 60	26 95	4 25	32 61	5 30	40 19
1913	4	2 65	16 98	2 90	19 45	3 25	22 63	3 75	26 80	4 45	32 41	5 60	39 89
1914	5	3 35	16 28	3 70	18 65	4 15	21 73	4 80	25 75	5 75	31 11	7 25	38 24
1915	6	3 40	16 23	3 80	18 55	4 25	21 63	4 95	25 60	6 00	30 86	7 55	37 94
1916	7	3 50	16 13	3 85	18 50	4 35	21 53	5 10	25 45	6 20	30 66	7 90	37 59
1917	8	3 55	16 08	3 95	18 40	4 50	21 38	5 25	25 30	6 45	30 41	8 20	37 29
1918	9	3 65	15 98	4 05	18 30	4 60	21 25	5 45	25 10	6 70	30 16	8 55	36 94
1919	10	3 70	15 93	4 15	18 20	4 75	21 13	5 65	24 90	6 95	29 91	8 85	36 64
Total		\$31 45	\$164 85	\$34 65	\$188 85	\$39 00	\$219 80	\$45 35	\$260 15	\$54 70	\$313 90	\$69 05	\$385 85
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 49		\$18 89		\$21 98		\$25 02		\$31 39		\$38 59	

20 Payment Life

Year Ending		Prem. \$28 55		Prem. \$31 37		Prem. \$34 87		Prem. \$39 25		Prem. \$44 92		Prem. \$52 48	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost
1910	1	\$ 3 15	\$25 40	\$ 3 35	\$28 02	\$ 3 60	\$31 27	\$ 3 95	\$35 30	\$ 4 45	\$40 47	\$ 5 30	\$47 18
1911	2	3 25	25 30	3 45	27 92	3 75	31 12	4 10	35 15	4 65	40 27	5 55	46 93
1912	3	3 35	25 20	3 55	27 82	3 90	30 97	4 25	35 00	4 85	40 07	5 85	46 63
1913	4	3 45	25 10	3 70	27 67	4 05	30 82	4 45	34 80	5 10	39 82	6 15	46 33
1914	5	4 25	24 30	4 60	26 77	5 05	29 82	5 65	33 60	6 55	38 37	7 90	44 58
1915	6	4 40	24 15	4 75	26 62	5 25	29 62	5 85	33 40	6 80	38 12	8 25	44 23
1916	7	4 50	24 05	4 90	26 47	5 40	29 47	6 05	33 20	7 05	37 87	8 55	43 93
1917	8	4 65	23 90	5 05	26 32	5 55	29 32	6 30	32 95	7 35	37 57	8 90	43 58
1918	9	4 75	23 80	5 20	26 17	5 75	29 12	6 50	32 75	7 60	37 32	9 25	43 23
1919	10	4 90	23 65	5 35	26 02	5 90	28 97	6 75	32 50	7 90	37 02	9 55	42 93
Total		\$40 65	\$244 85	\$43 90	\$269 80	\$48 20	\$300 50	\$53 85	\$338 65	\$62 30	\$386 90	\$75 25	\$449 55
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$24 49		\$26 98		\$30 05		\$33 87		\$38 69		\$44 96	

20 Year Endowment

Year Ending		Prem. \$48 48		Prem. \$49 13		Prem. \$50 14		Prem. \$51 77		Prem. \$54 53		Prem. \$59 25	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost
1910	1	\$ 4 55	\$43 93	\$ 4 60	\$44 53	\$ 4 70	\$45 44	\$ 4 85	\$46 92	\$ 5 15	\$49 38	\$ 5 75	\$53 50
1911	2	4 75	43 73	4 80	44 33	4 90	45 24	5 05	46 72	5 40	49 13	6 05	53 20
1912	3	4 95	43 53	5 00	44 13	5 10	45 04	5 25	46 52	5 65	48 88	6 35	52 90
1913	4	5 15	43 33	5 20	43 93	5 35	44 79	5 50	46 27	5 90	48 63	6 65	52 60
1914	5	6 30	42 18	6 45	42 68	6 60	43 54	6 95	44 82	7 50	47 03	8 55	50 70
1915	6	6 55	41 93	6 65	42 48	6 85	43 29	7 20	44 57	7 80	46 73	8 90	50 35
1916	7	6 80	41 68	6 90	42 23	7 10	43 04	7 45	44 32	8 10	46 43	9 25	50 00
1917	8	7 05	41 43	7 15	41 98	7 40	42 74	7 75	44 02	8 40	46 13	9 55	49 70
1918	9	7 30	41 18	7 45	41 68	7 65	42 49	8 00	43 75	8 70	45 83	9 90	49 35
1919	10	7 60	40 88	7 70	41 43	7 95	42 19	8 30	43 47	9 00	45 53	10 25	49 00
Total		\$61 00	\$423 80	\$61 90	\$429 40	\$63 60	\$437 80	\$66 30	\$451 40	\$71 60	\$473 70	\$81 20	\$511 30
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$42 38		\$42 94		\$43 78		\$45 14		\$47 37		\$51 13	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

Year Issued	Age at Issue	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$19 63		\$22 35		\$25 88		\$30 55		\$36 86		\$45 49	
1918	1	\$ 3 10	\$16 53	\$ 3 40	\$18 95	\$ 3 75	\$22 13	\$ 4 25	\$26 30	\$ 5 00	\$31 86	\$ 6 20	\$39 29
1917	2	3 15	16 48	3 45	18 90	3 85	22 03	4 40	26 15	5 20	31 66	6 45	39 04
1916	3	3 20	16 43	3 55	18 80	3 95	21 93	4 50	26 05	5 35	31 51	6 70	38 79
1915	4	3 30	16 33	3 60	18 75	4 05	21 83	4 65	25 90	5 55	31 31	6 95	38 54
1914	5	3 35	16 28	3 70	18 65	4 15	21 73	4 80	25 75	5 75	31 11	7 25	38 24
1913	6	3 40	16 23	3 80	18 55	4 25	21 63	4 95	25 60	6 00	30 86	7 55	37 94
1912	7	3 50	16 13	3 85	18 50	4 35	21 53	5 10	25 45	6 20	30 66	7 90	37 59
1911	8	3 55	16 08	3 95	18 40	4 50	21 38	5 25	25 30	6 45	30 41	8 20	37 29
1910	9	3 65	15 98	4 05	18 30	4 60	21 28	5 45	25 10	6 70	30 16	8 55	36 94
1909	10	3 70	15 93	4 15	18 20	4 75	21 13	5 65	24 90	6 95	29 91	8 85	36 64
Total		33 90	162 40	37 50	186 00	42 20	216 60	49 00	256 50	59 15	309 45	74 60	380 30
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 24		\$18 60		\$21 66		\$25 65		\$30 95		\$38 03	

20 Payment Life

Premium		\$28 55		\$31 37		\$34 87		\$39 25		\$44 02		\$52 48	
1918	1	\$ 3 85	\$24 70	\$ 4 15	\$27 22	\$ 4 50	\$30 37	\$ 5 00	\$34 25	\$ 5 65	\$39 27	\$ 6 75	\$45 73
1917	2	3 95	24 60	4 25	27 12	4 60	30 27	5 15	34 10	5 85	39 07	7 00	45 43
1916	3	4 05	24 50	4 35	27 02	4 75	30 12	5 30	33 95	6 10	38 82	7 30	45 18
1915	4	4 15	24 40	4 50	26 87	4 90	29 97	5 50	33 75	6 30	38 62	7 60	44 88
1914	5	4 25	24 30	4 60	26 77	5 05	29 82	5 65	33 60	6 55	38 37	7 90	44 58
1913	6	4 40	24 15	4 75	26 62	5 25	29 62	5 85	33 40	6 80	38 12	8 25	44 23
1912	7	4 50	24 05	4 90	26 47	5 40	29 47	6 05	33 20	7 05	37 87	8 55	43 93
1911	8	4 65	23 90	5 05	26 32	5 55	29 32	6 30	32 95	7 35	37 57	8 90	43 58
1910	9	4 75	23 80	5 20	26 17	5 75	29 12	6 50	32 75	7 60	37 32	9 25	43 23
1909	10	4 90	23 65	5 35	26 02	5 90	28 97	6 75	32 50	7 90	37 02	9 55	42 93
Total		43 45		47 10		51 65		58 05		67 15		81 05	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$24 21		\$26 66		\$29 71		\$33 45		\$38 21		\$44 38	

20 Year Endowment

Premium		\$48 48		\$49 13		\$50 14		\$51 77		\$54 53		\$59 25	
1918	1	\$ 5 45	\$43 03	\$ 5 55	\$43 58	\$ 5 75	\$44 39	\$ 6 00	\$45 77	\$ 6 45	\$48 08	\$ 7 30	\$51 95
1917	2	5 65	42 83	5 75	43 38	5 95	44 19	6 20	45 57	6 70	47 83	7 60	51 65
1916	3	5 90	42 58	6 00	43 13	6 15	43 99	6 45	45 32	6 95	47 58	7 90	51 35
1915	4	6 10	42 38	6 20	42 93	6 40	43 74	6 70	45 07	7 20	47 33	8 25	51 00
1914	5	6 30	42 18	6 45	42 68	6 60	43 54	6 95	44 82	7 50	47 03	8 55	50 70
1913	6	6 55	41 93	6 65	42 48	6 85	43 29	7 20	44 57	7 80	46 73	8 90	50 35
1912	7	6 80	41 68	6 90	42 23	7 10	43 04	7 45	44 32	8 10	46 43	9 25	50 00
1911	8	7 05	41 43	7 15	41 98	7 40	42 74	7 75	44 02	8 40	46 13	9 55	49 70
1910	9	7 30	41 18	7 45	41 73	7 65	42 49	8 00	43 77	8 70	45 83	9 90	49 35
1909	10	7 60	40 88	7 70	41 43	7 95	42 19	8 30	43 47	9 00	45 53	10 25	49 00
Total		64 70		65 80		67 80		71 00		76 80		87 45	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$42 01		\$42 52		\$43 36		\$44 67		\$46 85		\$50 51	

*CASH OR LOAN VALUES.

Guaranteed on Ordinary Life, 20 Premiums Life and 20 Year Endowment Policies of \$1,000 Each.

Age at Issue	Ordinary Life						20 Premiums Life						20 Year Endowment					
	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years
15	10	16	23	30	37	45	33	43	63	79	96	113	96	134	174	215	258	303
16	10	17	24	31	39	47	33	49	64	81	98	116	96	134	174	215	258	303
17	11	18	25	33	41	49	34	50	66	83	100	118	96	134	174	215	258	303
18	12	19	27	34	42	51	35	51	67	84	102	120	96	134	174	215	258	303
19	12	20	28	36	44	53	36	52	69	86	104	123	96	134	174	215	258	303
20	13	21	29	38	46	55	37	53	70	88	107	126	96	134	174	215	258	303
21	14	22	31	39	48	57	38	55	72	90	109	128	96	134	174	215	258	303
22	15	23	32	41	50	60	39	56	74	92	111	131	96	134	174	215	258	303
23	16	25	34	43	53	63	40	57	76	94	114	134	96	134	174	215	258	303
24	17	26	35	45	55	65	41	59	77	97	117	137	96	134	174	215	258	303
25	18	27	37	47	57	68	42	60	79	99	119	140	96	134	174	215	258	303
26	19	29	39	49	60	71	43	62	81	101	122	144	96	134	174	215	258	303
27	20	30	41	51	63	74	44	63	83	104	125	147	96	134	174	215	258	303
28	21	32	42	54	65	77	45	65	85	106	128	150	96	134	174	215	258	303
29	22	33	44	56	68	81	47	67	87	109	131	154	96	134	174	215	258	303
30	23	35	47	59	71	84	48	68	89	111	134	158	96	134	174	215	258	303
31	25	37	49	61	74	88	49	70	92	114	137	161	96	134	174	215	258	303
32	26	38	51	64	78	92	51	72	94	117	141	165	96	134	174	215	258	303
33	27	40	54	67	81	96	52	74	96	120	144	169	96	134	174	215	258	303
34	29	42	56	70	85	100	53	76	99	123	148	173	97	135	174	215	258	303
35	30	44	59	73	89	104	55	78	102	126	151	178	97	135	174	215	258	303
36	32	47	62	77	93	109	57	80	104	129	155	182	97	135	174	215	258	303
37	34	49	64	80	97	114	58	82	107	133	159	187	97	135	174	215	258	303
38	36	51	67	84	101	119	60	84	110	136	163	191	97	135	174	215	258	303
39	37	54	71	88	106	124	61	87	113	139	167	196	97	135	174	215	258	303
40	39	56	74	92	110	129	63	89	115	143	171	201	97	136	175	216	259	304
41	41	59	77	96	115	135	65	91	119	147	176	205	98	136	176	217	260	304
42	44	62	81	100	120	140	67	94	122	150	180	210	98	136	176	217	260	304
43	46	65	85	105	125	146	69	96	125	154	184	215	98	137	176	218	260	305
44	48	68	89	109	131	152	71	99	128	158	189	220	99	137	177	218	261	305
45	51	71	92	114	136	158	73	102	131	162	193	225	99	138	177	219	261	305
46	53	75	97	119	141	164	75	104	134	166	197	230	100	138	178	219	262	306
47	56	78	101	124	147	171	77	107	138	169	202	235	100	139	179	220	262	306
48	58	81	105	129	153	177	79	109	141	173	206	240	100	139	179	220	263	307
49	61	85	109	134	158	183	81	112	144	177	211	245	101	140	180	221	263	307
50	63	88	113	139	164	190	83	115	147	181	215	250	101	140	180	221	264	307
51	66	92	118	144	170	197	85	117	151	184	219	254	102	141	181	222	264	308
52	69	96	122	149	176	203	87	120	154	188	223	259	103	142	182	223	265	308
53	72	99	127	155	182	210	89	123	157	192	228	264	103	142	182	223	266	309
54	75	103	131	160	189	217	91	125	160	196	232	268	104	143	183	224	266	309
55	78	107	136	165	195	224	93	128	163	199	236	273	105	144	184	225	267	310
56	81	111	141	171	201	231	95	130	166	203	240	277	---	---	---	---	---	---
57	84	115	146	177	208	238	97	133	170	207	244	281	---	---	---	---	---	---
58	87	119	151	182	214	245	99	136	173	210	248	286	---	---	---	---	---	---
59	90	123	155	188	220	252	101	138	176	214	251	290	---	---	---	---	---	---
60	93	127	160	194	227	259	103	141	179	217	255	294	---	---	---	---	---	---
61	96	131	165	199	233	266	---	---	---	---	---	---	---	---	---	---	---	---
62	99	135	170	205	239	273	---	---	---	---	---	---	---	---	---	---	---	---
63	102	139	175	210	245	280	---	---	---	---	---	---	---	---	---	---	---	---
64	106	143	180	216	251	286	---	---	---	---	---	---	---	---	---	---	---	---
65	109	147	184	221	257	292	---	---	---	---	---	---	---	---	---	---	---	---

*Cash or Loan Value end of ninth year and annually thereafter is the entire American 3 1/4% reserve, nearest dollar per thousand of insurance. See Index for Reserve Tables.

Extended Insurance on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20 Premiums Life at end of					20 Year Endowment at end of				
	3	5	10	15	20	3	5	10	15	19	3	5	10	15	19
	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.
Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Years	Days	Years	Days	Years
15	1 111	3 67	8 237	14 183	19 234	4 246	9 262	26 361	39 193	48 161	16 306	15	104 506	5 779	14 959
16	1 142	3 120	8 350	14 329	19 285	4 280	9 323	26 363	38 327	47 209	16 242	15	109 10 505	5 779	14 959
17	1 174	3 174	9 103	15 101	19 319	4 316	10 20 26	34 37	51 46	20 16	17 175	15	117 10 504	5 779	14 959
18	1 205	3 230	9 220	15 227	19 332	4 351	10 81 29	31 87	215 45	304 16	10 107	15	126 10 504	5 779	14 959
19	1 239	3 286	9 336	15 339	19 328	5 23 10	14 3 26	26 36	338 44	347 16	34 15	15	134 10 503	5 778	14 959
20	1 273	3 344	10 89	16 38	19 307	5 59 10	20 36	26 36	36 87	44 29	15 323	15	152 10 502	5 778	14 959
21	1 307	4 40 10	20 5	16 146	19 271	5 96 10	20 36	26 131	35 209	43 76	15 247	15	160 10 501	5 777	14 959
22	1 345	4 103 10	21 8	16 207	19 221	5 133 10	21 36	41 34	311 42	122 15	16 165	15	148 10 500	5 777	14 959
23	1 47	4 167 11	22 16	16 250	19 167	5 170 11	22 36	30 34	32 41	166 15	15 81	15	146 10 499	5 776	14 959
24	2 57	4 232 11	23 16	16 275	19 83	5 207 11	23 25	30 33	156 40	208 14	15 357	15	144 10 498	5 776	14 959
25	2 97	4 297 11	24 16	16 284	18 362	5 244 11	24 25	30 33	258 39	250 14	16 268	15	141 10 498	5 775	14 959
26	2 138	4 364 11	25 16	16 284	18 267	5 278 11	25 24	30 33	258 39	250 14	16 176	15	138 10 494	5 771	14 959
27	2 181	5 67 12	26 16	16 254	18 162	5 314 11	26 24	30 33	258 39	250 14	16 79	15	135 10 492	5 775	14 959
28	2 223	5 136 12	27 16	16 218	18 50	5 347 11	27 23	30 33	258 39	250 14	16 34	15	131 10 490	5 776	14 959
29	2 267	5 202 12	28 16	16 169	17 294	6 15 11	28 23	30 33	258 39	250 14	16 34	15	127 10 488	5 773	14 958
30	2 309	5 269 12	29 16	16 100	17 167	6 45 11	29 23	30 33	258 39	250 14	16 13	15	122 10 486	5 772	14 958
31	2 355	5 332 12	30 16	16 71	17 35	6 73 11	30 23	30 33	258 39	250 14	16 13	15	117 10 484	5 771	14 958
32	3 34	6 30 12	31 16	16 320	16 262	6 99 11	31 23	30 33	258 39	250 14	16 13	15	111 10 481	5 770	14 958
33	3 78	6 91 12	32 16	16 229	16 119	6 129 11	32 23	30 33	258 39	250 14	16 13	15	104 10 477	5 769	14 958
34	3 123	6 143 12	33 16	16 129	15 337	6 140 11	33 21	30 33	258 39	250 14	16 13	15	97 10 473	5 768	14 958
35	3 169	6 201 12	34 16	16 28	15 187	6 150 11	34 20	30 33	258 39	250 14	16 13	15	88 10 469	5 766	14 958
36	3 206	6 247 12	35 16	16 274	15 33	6 167 11	35 19	30 33	258 39	250 14	16 13	15	78 10 464	5 764	14 958
37	3 246	6 286 12	36 16	16 155	14 243	6 173 11	36 19	30 33	258 39	250 14	16 13	15	67 10 458	5 762	14 957
38	3 283	6 317 12	37 16	16 64	14 85	6 174 11	37 18	30 33	258 39	250 14	16 13	15	55 10 452	5 760	14 957
39	3 319	6 341 11	38 16	16 205	13 291	6 168 11	38 18	30 33	258 39	250 14	16 13	15	41 10 445	5 758	14 957
40	3 351	6 353 11	39 16	16 132	13 132	6 150 10	39 17	30 33	258 39	250 14	16 13	15	25 10 437	5 755	14 957
41	4 13	6 357 11	40 16	16 360	12 336	6 137 10	40 17	30 33	258 39	250 14	16 13	15	6 10 427	5 752	14 956
42	4 30	6 352 11	41 16	16 219	12 177	6 109 10	41 16	30 33	258 39	250 14	16 13	15	185 10 417	5 748	14 956
43	4 52	6 337 11	42 16	16 71	12 17	6 76 10	42 15	30 33	258 39	250 14	16 13	15	295 10 405	5 744	14 955
44	4 60	6 313 10	43 16	16 298	11 225	6 34 9	43 15	30 33	258 39	250 14	16 13	15	45 10 392	5 740	14 955
45	4 62	6 280 10	44 16	16 152	11 68	5 352 9	44 14	30 33	258 39	250 14	16 13	15	166 10 377	5 735	14 954
46	4 57	6 241 10	45 16	16 510	10 278	5 297 9	45 14	30 33	258 39	250 14	16 13	15	112 10 360	5 729	14 953
47	4 46	6 194 9	46 16	16 233	10 125	5 237 8	46 13	30 33	258 39	250 14	16 13	15	60 10 340	5 722	14 953
48	4 28	6 142 9	47 16	16 178	10 77	5 173 8	47 12	30 33	258 39	250 14	16 13	15	200 10 317	5 715	14 951
49	4 5	6 84 9	48 16	16 9 297	9 191	5 105 8	48 12	30 33	258 39	250 14	16 13	15	347 10 292	5 707	14 950
50	3 343	6 22 8	49 16	16 302	9 154	5 35 7	49 11	30 33	258 39	250 14	16 13	15	136 10 269	5 697	14 949
51	3 311	5 321 8	50 16	16 180	9 11	4 327 7	50 11	30 33	258 39	250 14	16 13	15	299 10 228	5 686	14 948
52	3 275	5 253 8	51 16	16 58	8 239	4 253 7	51 10	30 33	258 39	250 14	16 13	15	104 10 188	5 674	14 947
53	3 237	5 182 7	52 16	16 730	8 104	4 178 6	52 9	30 33	258 39	250 14	16 13	15	283 10 143	5 660	14 945
54	3 197	5 110 7	53 16	16 181	7 335	4 103 6	53 8	30 33	258 39	250 14	16 13	15	105 10 91	5 644	14 943
55	3 155	5 37 6	54 16	16 71	7 208	4 29 5	54 7	30 33	258 39	250 14	16 13	15	300 10 81	5 626	14 941
56	3 111	4 82 5	55 16	16 308	7 81	3 320 4	55 6	30 33	258 39	250 14	16 13	15	299 10 728	5 606	14 938
57	3 66	4 253 4	56 16	16 194	6 323	3 247 3	56 5	30 33	258 39	250 14	16 13	15	181 10 640	5 588	14 935
58	3 20	4 179 4	57 16	16 81	6 205	3 175 2	57 4	30 33	258 39	250 14	16 13	15	283 10 511	5 569	14 932
59	2 338	4 105 3	58 16	16 337	6 87	3 106 1	58 3	30 33	258 39	250 14	16 13	15	125 10 426	5 549	14 929
60	2 291	4 31 2	59 16	16 233	5 335	3 38 0	59 2	30 33	258 39	250 14	16 13	15	214 10 344	5 529	14 926
61	2 244	3 52 1	60 16	16 131	5 226	3 20 0	60 1	30 33	258 39	250 14	16 13	15	32 10 312	5 509	14 923
62	2 198	3 25 0	61 16	16 31	5 115	3 2 0	61 0	30 33	258 39	250 14	16 13	15	181 10 244	5 489	14 920
63	2 152	3 11 0	62 16	16 314	4 304	3 4 0	62 0	30 33	258 39	250 14	16 13	15	104 10 188	5 469	14 917
64	2 106	3 13 0	63 16	16 113	4 215	3 10 0	63 0	30 33	258 39	250 14	16 13	15	104 10 188	5 449	14 914
65	2 60	3 4 0	64 16	16 128	4 171	3 2 0	64 0	30 33	258 39	250 14	16 13	15	104 10 188	5 429	14 911

Paid-up Values on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20 Premiums Life at end of					20 Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years	3 Years	5 Years	10 Years	15 Years	19 Years
15	\$ 35	\$ 81	\$192	\$290	\$387	\$118	\$221	\$482	\$738	\$947	\$166	\$282	\$552	\$780	\$980
16	37	84	197	297	395	119	222	484	739	947	166	282	552	780	980
17	39	86	202	303	403	120	224	485	740	948	166	282	552	780	980
18	40	89	206	310	411	121	225	487	741	948	166	282	552	780	980
19	42	92	211	316	419	122	227	488	742	948	166	282	552	780	980
20	44	95	216	323	427	124	228	490	742	948	165	281	552	780	980
21	46	98	221	330	434	125	229	491	744	949	165	281	551	780	980
22	48	100	226	337	442	126	231	492	745	949	165	281	551	780	980
23	50	103	231	343	451	127	232	494	746	949	165	281	550	780	980
24	52	106	236	350	459	128	234	495	747	949	165	281	550	780	980
25	55	110	241	357	467	129	235	496	748	950	165	281	550	780	980
26	57	113	247	364	475	130	236	498	749	950	165	281	550	780	980
27	59	116	252	371	484	131	237	499	750	950	165	280	549	780	980
28	61	119	257	379	492	132	239	501	751	950	165	280	549	780	980
29	63	122	263	386	500	133	240	502	752	950	164	280	549	780	980
30	66	126	269	393	509	135	241	504	753	950	164	280	549	780	980
31	68	129	275	401	517	136	242	505	753	950	164	280	548	780	980
32	70	132	280	409	525	137	244	506	754	950	164	280	548	780	980
33	72	136	286	416	533	138	245	507	754	951	164	279	548	780	980
34	75	140	292	423	541	139	246	508	754	951	164	279	548	780	980
35	78	143	298	431	549	140	247	509	755	951	164	279	547	780	980
36	80	147	304	438	557	141	248	510	755	951	164	279	547	780	980
37	82	150	310	446	564	142	250	511	756	951	164	279	546	780	980
38	85	154	316	453	572	143	251	512	756	951	164	279	546	780	980
39	88	158	322	461	579	144	252	512	756	950	164	279	545	780	980
40	90	162	328	468	586	145	253	513	756	950	164	278	545	780	980
41	93	166	334	475	593	146	254	514	756	950	163	278	544	780	980
42	96	170	340	482	600	147	255	514	756	950	163	278	544	780	980
43	98	174	346	488	607	148	256	514	756	949	163	278	543	779	980
44	101	178	352	494	614	149	257	515	754	948	163	277	543	777	980
45	104	182	358	501	621	149	258	515	753	948	163	277	541	776	980
46	106	186	363	508	627	150	259	515	752	948	163	277	540	775	980
47	109	189	369	514	633	151	259	514	751	947	163	276	539	773	980
48	112	193	374	520	638	151	260	514	749	946	163	276	537	771	980
49	114	196	379	526	644	152	260	513	747	945	163	275	536	769	980
50	117	200	384	532	650	152	260	512	745	944	162	275	533	766	980
51	119	204	389	537	655	153	260	511	743	944	162	274	531	764	980
52	123	207	394	543	660	153	260	510	741	943	162	273	529	761	980
53	124	211	399	548	665	153	260	508	738	941	161	272	527	758	980
54	126	214	404	553	670	154	260	507	735	940	161	271	525	755	980
55	129	217	409	558	675	154	260	505	732	939	161	270	522	752	980
56	131	220	414	563	680	154	260	503	729	937	161	270	520	750	980
57	133	223	418	567	685	155	260	501	726	935	161	270	518	748	980
58	136	227	422	572	691	155	260	499	722	933	161	270	516	746	980
59	138	230	426	577	697	155	260	497	717	931	161	270	514	744	980
60	140	233	431	581	703	156	260	495	712	929	161	270	512	742	980
61	142	236	435	586	710	156	260	493	707	927	161	270	510	740	980
62	144	239	438	591	717	156	260	491	702	925	161	270	508	738	980
63	146	242	442	597	725	156	260	489	697	923	161	270	506	736	980
64	148	244	446	604	733	156	260	487	692	921	161	270	504	734	980
65	150	247	450	610	743	156	260	485	687	919	161	270	502	732	980

20 PAYMENT LIFE NONPARTICIPATING POLICY WITH DISABILITY BENEFITS AND DOUBLE INDEMNITY RIDER.

EXCHANGEABLE FOR ANNUAL DIVIDEND POLICY WHEN
FULLY PAID-UP.

No. 99,999.

AMOUNT, \$10,000.00.

AGE, 35.

PREMIUM, \$316.30.

KANSAS CITY LIFE INSURANCE COMPANY KANSAS CITY, MISSOURI.

Agrees to Pay Ten Thousand Dollars, at the Home Office of the Company, in Kansas City, Missouri, to *Mary Doe, wife* of the Insured, immediately upon receipt of due proofs of the death of *John Doe*, the Insured, during the continuance of this policy.

If there shall be no beneficiary living at the death of the Insured, the proceeds of this policy shall be paid to the executors, administrators or assigns of the Insured.

At the expiration of twenty years from date hereof, if all premiums are paid as provided herein, the Insured may exchange this policy for a Full Paid-up Life Participating Policy for the face amount hereof with annual cash distribution of dividends or profits thereafter.

STATE OF MISSOURI. INSURANCE DEPARTMENT.

This policy is registered and secured by a pledge of bonds or deeds of trust on real estate deposited with this department.
Jefferson City, Mo. 19...

.....
Superintendent.

By.....
Deputy Supt.

GENERAL PROVISIONS AND PRIVILEGES.

1. This policy shall not take effect unless the first premium hereon has been paid and this policy delivered to the applicant within thirty days from the date hereof, or unless the applicant is in good health at the time of its delivery.

2. The first year's premium only may be paid to the agent. All subsequent premiums are due and payable in advance at the Home Office of the Company without notice. However, they may be paid to an authorized agent of the Company on or before the date when due, but only in exchange for a receipt signed by the President, Vice-President, Secretary or Assistant Secretary and countersigned by such agent. Upon failure to pay a premium on or before the date when due, or upon failure to pay any premium note when due, this policy will become null and void without any action or notice by the Company, and all rights shall be forfeited to the Company, except as hereinafter provided.

3. Notice of each and every premium due or to become due hereon, is given and accepted by the delivery and acceptance of this policy. Notice of premiums coming due is sent to the Insured as a matter of accommodation, but the Company assumes no responsibility for the failure to send or the miscarriage or non-delivery of any notice.

4. Any indebtedness to the Company including loans and interest accumulations will be deducted in any settlement under this policy, and in case of a death settlement any balance of the current policy year's premium remaining unpaid will also be deducted.

5. The lapse of five years from the date the cause of action shall accrue shall be an absolute bar to any action or suit brought upon this policy. Death by self-destruction, sane or insane, within one year from date of issue hereof shall limit the amount payable by the Company to the total premium paid by the Insured. The first year's insurance under this policy is term insurance.

6. This policy is issued with the understanding that with the consent of the Company the Insured may assign same or change the beneficiary to any person authorized by law, by filing with the Company a written request therefor. Such change will take effect upon its acceptance by the Company and the endorsement of the same upon this policy by the President, Vice-President, Secretary or Assistant Secretary. The claims of any assignee when the assignment has been thus made shall be subject to proof of interest and the Company will assume no responsibility as to the validity of any assignment.

7. If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no statement made by the Insured shall avoid this policy, or be used in defense of a claim hereunder unless the same is contained in the application therefor.

8. No agent has power on behalf of the Company to modify this contract, to extend the time of payment of premiums, to waive any forfeiture, to bind the Company by making any promise or any representation, or to deliver any policy contrary to the provisions of section 1 hereof. These powers can be exercised only by the President, Vice-President, Secretary or Assistant Secretary of the Company and will not be delegated.

9. The Insured may without the consent of the beneficiary receive any benefit hereunder and exercise every right and enjoy every privilege conferred upon the Insured in or by this policy.

10. In case of default in the payment of any premium hereunder or of any premium note when due, the Company will reinstate the policy, if not previously surrendered, at any time upon written request by the Insured to the Company at its Home Office, accompanied by evidence of insurability satisfactory to the Company and the payment of all premium arrears and the payment or reinstatement of any indebtedness existing at the date of default, together with interest thereon at the rate of 6 per cent per annum.

11. A grace of thirty-one days without interest charge during which the insurance will remain in full force will be allowed in the payment of all premiums except the first.

12. If within five years from the date of this policy the Insured shall engage or take part voluntarily or otherwise in any branch of military or naval service in time of war, and death shall occur prior to discharge from such service, or the Insured shall die as a result of such service within six months after such discharge, the liability of the Company shall, in either event, be limited to the return of the premiums paid hereon, and any total or permanent disability or accident insurance benefit contained in or attached to this policy shall become inoperative in the event of such service but will be restored after discontinuance of such service upon evidence of physical condition satisfactory to the Company.

NONFORFEITURE AND LOAN FEATURES.

After payment of premiums for three or more full years the following options shall become effective:

1st. **EXTENDED INSURANCE—AUTOMATIC.**—If any premium on this policy shall not be paid when due, without action upon the part of the Insured the Company will extend and continue in force, from such due date, the full amount of this policy as nonparticipating term insurance for the term of years and months as provided in the accompanying table.

or,

2nd. **PAID-UP INSURANCE.**—If any premium on this policy shall not be paid when due, upon request of the Insured within sixty days of such default, the Company will endorse the policy as fully paid-up nonparticipating insurance for the reduced amount as provided in the accompanying table.

or,

3rd. **CASH SURRENDER VALUE.**—Any time within sixty days after default in payment of any premium the Company will, upon request, with a full and valid surrender of the policy and all claims thereunder, pay a cash surrender value in accordance with the accompanying table, less any existing indebtedness to the Company on this policy. Such cash surrender may be deferred for not exceeding sixty days after application therefor is made.

LOAN PRIVILEGES.

4th. **PREMIUM LOAN.**—If any premium on this policy shall not be paid when due, upon the written application of the Insured the Company will charge against the cash value of this policy an annual premium loan, with interest at 6 per cent per annum, so long as the loan value of the policy be sufficient to cover such premium charge in addition to any existing indebtedness and accrued interest. If the loan value or balance thereof shall not be sufficient to pay the entire annual premium due, the residue may be taken in cash by the Insured, or, will be applied to extend the insurance as term insurance for such a period as the residue will purchase; provided, however, that the Insured shall have the right at any time while this policy is in force, under the provision of this section, to cancel or annul the application for the operation of this clause, after which cancellation the nonforfeiture provisions required by law will become operative as of date of such cancellation or annulment by the Insured.

5th. **CASH LOANS.**—If this policy be not then extended as term insurance, the Company will advance, on proper assignment of this policy and on the sole security thereof, at the rate of 6 per cent interest per annum subject to the laws of the State in which the Insured resides at time of issuance of this policy, a sum equal to, or, at the option of the Insured less than the amount stated in the accompanying table of loan and surrender values, in accordance with the number of years for which premiums have been fully paid. Such loan may be deferred for not exceeding sixty days after application therefor is made. The Company will deduct from such loan value any existing indebtedness on or secured by the policy and any unpaid balance of the premium for the current policy year and interest in advance. If said loan is not paid when due, interest in advance shall be payable to the end of the current policy year and thereafter shall be payable annually in advance. Any interest so payable and not paid shall be added to the principal and bear interest at the same rate. In the event of failure to pay any loan on this policy no forfeiture of same shall occur until the loan and interest thereon is equal to the loan value, nor until one month after notice has been mailed by the Company to the last known address of the Insured and of the assignee, if any, but failure to repay such loan after the total indebtedness as aforesaid shall equal said loan value and after giving such notice shall render the policy void.

TABLE OF LOAN AND SURRENDER VALUES.

This table will apply if this policy be free from indebtedness, but any existing indebtedness may be paid in cash, and the table

will then apply; or if not so paid, the loan and cash values will be reduced by the indebtedness and the amount of paid-up or the term of extended insurance will be reduced in the ratio of the indebtedness to the reserve on this policy. If default occurs after a fractional part of the current year's premium has been paid, the values will be proportionately adjusted.

After the Expiration of	Cash Surrender or Loan	Extended Insurance		Paid-up Insurance	After the Expiration of	Cash Surrender or Loan	Extended Insurance		Paid-up Insurance
		Yrs.	Mos.				Yrs.	Mos.	
3 Yrs.	\$ 428 00	4	11	\$1080	12 Yrs.	\$2794 70	21	10	\$5860
4 "	654 10	7	6	1620	13 "	3108 90	22	10	6380
5 "	888 80	10	1	2160	14 "	3434 60	23	9	6890
6 "	1132 00	12	6	2700	15 "	3772 20	24	8	7420
7 "	1384 40	14	8	3230	16 "	4123 80	25	9	7920
8 "	1646 80	16	6	3760	17 "	4485 40	26	11	8440
9 "	1917 90	18	1	4290	18 "	4862 40	28	5	8960
10 "	2199 60	19	6	4820	19 "	5254 00	30	7	9470
11 "	2491 80	20	9	5350	20 "	5661 50	Life		10000

The values in the above table are based upon the American Experience Table of Mortality with interest at the rate of three and one-half per cent. per annum, with no surrender charge. Values after twentieth year will be upon same basis as above table, and will be furnished upon request.

PROTECTION IN EVENT OF TOTAL DISABILITY.

SECTION A.—After one full annual premium has been paid and before default in the payment of any subsequent premium, if the Insured shall furnish satisfactory proof of total permanent disability caused by bodily injuries or disease and will be continuously and wholly prevented thereby, for life, from pursuing any and all gainful occupations, and if such proof of disability is received by the Company prior to the Insured having attained the age of sixty years, the Company by an indorsement in writing upon this policy, will agree to pay for the Insured the premiums, if any, which shall thereafter become payable during the continuance of such total disability. In any such case the premium so paid shall not be a lien on this policy or charge against the Insured, and the cash loans and values of this policy in the table on the second page hereof shall increase in the same amounts as if the premiums were being paid by the Insured. The Company may from time to time require of the Insured due proof of the continuance of total disability, and upon failure to furnish such proof, or if it appears that the Insured has engaged or become able to engage in any occupation whatever for remuneration or profit, no further premiums shall be paid by the Company.

At the option of the Insured and subject to the above conditions, all future premiums upon this policy shall be discontinued, and the Insured shall receive upon the furnishing of said proof, one-twentieth of the face of this policy in cash, and one-twentieth upon the anniversary of said payment each year thereafter until twenty full annual payments have been made. If there shall be an indebtedness upon this policy at the time of such total disability one-twentieth of the difference between such indebtedness and the face of the policy shall be paid each year as specified above. Each such payment shall reduce to that extent the amount of insurance then in force, and the table of values set forth on page 2 of this policy shall be correspondingly decreased. In event of the death of the Insured after payment of one or more instalments, the remaining portion of the policy shall be paid to the beneficiary after deducting all indebtedness together with the amount paid by instalments.

SECTION B.—During the premium paying period, after one full annual premium has been paid and before default in the payment

of any subsequent premium, and prior to the Insured having attained the age of sixty years, if the Insured should suffer an injury through external, violent and accidental cause resulting in the severance of both hands at or above the wrist, or the severance of both feet at or above the ankle, or the severance of one hand and one foot at or above the wrist and ankle, or the total loss of the sight of both eyes, or the total loss of the sight of one eye and the severance of one hand or one foot at or above the wrist or ankle, will be deemed total and permanent disability within the meaning of this provision and the full amount insured by this policy, as a normal death benefit, shall be payable in one sum to said Insured upon due proof of such injury as defined in this section and the surrender of this policy for cancellation.

This Policy is Issued in Consideration of the stipulations, agreements and representations made in the application for this policy, a copy of which application is hereto attached and made a part hereof, and said policy and application constitute the entire contract between the parties hereto, and in further consideration of the annual premium of *Three Hundred Three Dollars and Thirty cents* for one year's term insurance from date hereof. This policy will be continued upon the further payment of a like amount on or before the *fourteenth* day of *August* each year thereafter until premiums shall have been paid for Twenty years including the first, or until the prior death of the Insured.

FREEDOM OF RESIDENCE AND TRAVEL; INCONTESTABILITY.—This policy is absolutely free from restrictions as to residence, travel, or place of death, and is incontestable after one year from its date, except for nonpayment of premiums or for violation of its conditions in regard to military or naval service in time of war.

In Witness Whereof, The KANSAS CITY LIFE INSURANCE COMPANY has caused to be affixed the signatures of its President and Secretary, at Kansas City, Missouri, this *fourteenth* day of *August*, A. D. 1919.

C. N. SEARS,

Secretary.

J. B. REYNOLDS,

President.

The Insured, at any time while this policy is in force may, by giving written notice to the Company at its Home Office, provided the policy has not been assigned, change the mode of payment of the policy as within provided to payment in equal annual or monthly instalments, or a life annuity, as specified below, such change to take effect upon its endorsement on the policy by the Company. Instalments payable per \$1,000 of policy, according to the number selected by the Insured:

Number of Annual Instalments.	2	3	4	5	6	7	8	9	10	
Amount of each Instalment....	\$508	\$344	\$263	\$214	\$181	\$158	\$140	\$127	\$116	
Number of Annual Instalments.	11	12	13	14	15	16	17	18	19	20
Amount of each Instalment....	\$107	\$100	\$93	\$88	\$83	\$79	\$76	\$73	\$70	\$68
Number of Monthly Instalments	24	36	48	60	72	84				
Amount of each Instalment..	\$43 06	\$29 20	\$22 27	\$18 12	\$15 35	\$13 38				
Number of Monthly Instalments	96	108	120	132	144	156				
Amount of each Instalment..	\$11 90	\$10 75	\$9 84	\$9 09	\$8 46	\$7 94				
Number of Monthly Instalments	168	180	192	204	216	228	240			
Amount of each Instalment..	\$7 49	\$7 10	\$6 76	\$6 47	\$6 20	\$5 97	\$5 76			

**Amount of Annuity to Beneficiary that each \$1,000 of Policy will purchase,
according to Age of Beneficiary:**

Age of Beneficiary.....	25	26	27	28	29	30	31	32	33	34	35	36
Annuity that \$1,000 will purchase	\$47	\$47	\$48	\$48	\$49	\$49	\$50	\$51	\$51	\$51	\$52	\$52
Age of Beneficiary.....	37	38	39	40	41	42	43	44	45	46	47	
Annuity that \$1,000 will purchase	\$53	\$54	\$54	\$55	\$55	\$56	\$57	\$58	\$59	\$60	\$61	
Age of Beneficiary.....	48	49	50	51	52	53	54	55	56	57	58	
Annuity that \$1,000 will purchase	\$62	\$63	\$65	\$66	\$67	\$69	\$71	\$72	\$74	\$76	\$79	
Age of Beneficiary.....	59	60	61	62	63	64	65	66	67	68	69	
Annuity that \$1,000 will purchase	\$81	\$84	\$87	\$90	\$93	\$96	\$100	\$104	\$108	\$112	\$116	
Age of Beneficiary.....	70	71	72	73	74	75	76	77	78	79	80	
Annuity that \$1,000 will purchase	\$120	\$125	\$130	\$135	\$140	\$145	\$150	\$154	\$159	\$164	\$169	

KANSAS CITY LIFE INSURANCE COMPANY

KANSAS CITY, MISSOURI.

Attached to and forming a part of the Company's policy No. 99,999
DOUBLE INDEMNITY.

DEATH BY ACCIDENT; DOUBLE INDEMNITY.—After one full annual premium has been paid and before default in the payment of any subsequent premium, if the death of the Insured under this policy should result from the effects of an injury through external, violent and accidental cause within 20 years from date hereof, and such death occur within ninety days from the happening of such injury the amount payable hereunder will be *Twenty Thousand Dollars*.

Dated at Kansas City, Missouri, *14th day of August, 1919.*

C. N. SEARS,

Secretary.

J. B. REYNOLDS,

President.

APPLICATION.

The above are my own full and true answers to the foregoing questions, and the same, together with my answers to the examining physician, are the only statements made to the KANSAS CITY LIFE INSURANCE COMPANY, which together with this stipulation, constitutes my application to said Company for insurance and should my application be approved, and a policy of insurance be issued, such policy and application shall be and constitute the contract between the parties hereto, and no omission, concealment or mental reservation has been made of any facts or circumstances relating to my past or present habits, health, physical condition or family history.

I agree that death by self-destruction, sane or insane within one year from date of issue shall limit the amount payable by the Company to the total premium paid and no more.

I hereby warrant that I am not intemperate in the use of intoxicating liquors or narcotics of any kind.

I agree that in any distribution of surplus or profits the principles and methods which may be adopted by the Company for such distribution, and its determination of the amount belonging to any policy which may be issued by the Company, shall be and are hereby ratified and accepted by and for every person who shall have or claim any interest under such policy.

That it is expressly agreed to and understood upon my part that this contract is to be null and void and of no binding force whatever, unless my application is received and accepted at the Home Office of the Company and approved by the medical director and the policy of insurance is delivered to me or my beneficiary during my lifetime and while in good health.

And I further agree that any money, note or other thing of value given to this Company or its agent taking this application on account of the first premium charge on the policy applied for, in whole or in part, shall be held by this Company as a deposit merely and not as payment, until such time as this application shall be accepted or rejected; if same be accepted, such money, note or other thing of value shall be applied on such first premium charge; if rejected, same shall be returned to me, my heirs, administrators or assigns.

I have carefully read (or heard read) the foregoing application together with my statements therein made, and warrant the truthfulness of the same. If not true then any policy issued hereon shall be void.

It is understood that any provision herein contrary to the laws of the state in which the policy is applied for and issued shall be null and void.

MEDICAL EXAMINER'S FORM.

I hereby declare that all the statements and answers to above questions are complete and true, and I agree that they shall form a part of the contract for insurance applied for, and I expressly waive on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, all provisions of law forbidding any physician or other person who has attended or examined me or who may hereafter attend or examine me, from disclosing any knowledge or information which he thereby acquired.

Largest Amount of Insurance it will write on a Single Life, \$25,000.
 Premiums for Each \$1,000 Insurance, including Total Disability Benefits
 (Nonparticipating). Adopted Jan. 1, 1910.

Age at Issue.	LIFE.				ENDOWMENT, Continuous Annual Premiums.			Convertible Term.			
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.	5 Years.	10 Years.	15 Years.	20 Years.
20	\$14 46	\$37 74	\$27 73	\$22 85	\$92 41	\$58 47	\$41 94	\$ 9 55	\$ 9 70	\$ 9 89	\$10 11
21	14 79	38 35	28 18	23 21	92 47	58 54	41 98	9 61	9 73	9 93	10 22
22	15 14	38 97	28 63	23 60	92 54	58 60	42 07	9 68	9 85	10 07	10 34
23	15 50	39 61	29 14	24 01	92 60	58 67	42 14	9 74	9 94	10 17	10 47
24	15 87	40 30	29 64	24 43	92 69	58 74	42 23	9 81	10 03	10 28	10 60
25	16 27	41 11	30 17	24 86	92 78	58 82	42 29	9 90	10 13	10 40	10 75
26	16 69	41 75	30 69	25 32	92 84	58 90	42 41	9 99	10 23	10 53	10 82
27	17 12	42 49	31 26	25 80	92 95	59 01	42 53	10 08	10 34	10 67	11 09
28	17 58	43 26	31 83	26 28	93 07	59 09	42 61	10 18	10 47	10 83	11 29
29	18 06	44 06	32 44	26 80	93 16	59 21	42 72	10 29	10 59	10 99	11 52
30	18 57	44 91	33 06	27 32	93 29	59 32	42 84	10 40	10 74	11 18	11 75
31	19 11	45 77	33 72	27 88	93 39	59 46	43 00	10 53	10 90	11 38	12 03
32	19 68	46 68	34 42	28 46	93 52	59 57	43 16	10 66	11 08	11 60	12 34
33	20 28	47 62	35 11	29 05	93 65	59 72	43 31	10 81	11 37	11 85	12 68
34	20 92	48 58	35 84	29 68	93 79	59 86	43 48	10 98	11 48	12 13	13 07
35	21 59	49 59	36 50	30 33	93 92	60 04	43 69	11 16	11 70	12 44	13 50
36	22 29	50 62	37 38	31 02	94 09	60 21	43 89	11 36	11 87	12 80	13 98
37	23 05	51 72	38 23	31 74	94 28	60 40	44 15	11 59	12 25	13 19	14 52
38	23 85	52 83	39 08	32 49	94 46	60 62	44 42	11 83	12 58	13 64	15 13
39	24 69	54 00	39 97	33 27	94 69	60 86	44 70	12 09	12 93	14 14	15 79
40	25 59	55 23	40 91	34 09	94 89	61 13	45 02	12 39	13 34	14 70	16 54
41	26 53	56 45	41 90	34 97	95 14	61 40	45 39	12 71	13 79	15 33	.....
42	27 55	57 76	42 91	35 87	95 42	61 73	45 79	13 09	14 32	16 04	.....
43	28 63	59 11	43 98	36 84	95 70	62 10	46 27	13 50	14 90	16 83	.....
44	29 77	60 53	44 99	37 86	96 03	62 48	46 78	13 98	15 57	17 72	.....
45	30 99	62 00	46 27	38 94	96 39	62 94	47 34	14 53	16 32	18 74	.....
46	32 29	63 51	47 40	40 07	96 79	63 44	47 98	15 15	17 17	.....	.....
47	33 68	65 12	48 81	41 29	97 24	64 02	48 69	15 85	18 13	.....	.....
48	35 16	66 76	50 17	42 58	97 75	64 58	49 43	16 66	19 19	.....	.....
49	36 74	68 48	51 60	43 93	98 29	65 32	50 33	17 58	20 39	.....	.....
50	38 42	70 27	53 12	44 38	98 91	66 08	51 29	18 60	21 71	.....	.....
51	40 20	72 15	54 69	46 92	99 57	66 88	52 36	19 74	.....	.....	.....
52	42 11	74 11	56 37	48 55	100 32	67 86	53 53	21 61	.....	.....	.....
53	44 16	76 09	58 14	50 31	101 14	68 89	54 84	22 43	.....	.....	.....
54	46 33	78 19	60 01	52 17	102 03	70 03	56 25	24 00	.....	.....	.....
55	48 05	80 39	61 98	54 18	103 01	71 30	57 86	25 75	.....	.....	.....
56	51 13	82 68	64 09	56 32	104 11	72 69	59 60	.....	.....	.....	.....
57	53 78	85 09	66 22	58 62	105 30	74 24	61 52	.....	.....	.....	.....
58	56 83	87 62	68 70	61 08	106 66	75 96	63 63	.....	.....	.....	.....
59	59 67	89 87	71 23	63 76	108 13	77 85	65 96	.....	.....	.....	.....
60	62 92	93 04	73 94	66 61	109 76	79 95	68 50	.....	.....	.....	.....

For semi-annual rates add 4 per cent and divide by 2.

For quarterly rates add 6 per cent and divide by 4.

*5 Year Term policies may be converted at any time prior to expiration; 10, 15 and 20 Year Term Policies anytime prior to 10 years from date of issue.

For policies with Double Indemnity Rider additional charge of \$1.30 per \$1,000 is made.

Cash or Loan Values on \$1,000 Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	19 Years.
20	\$13 13	\$87 00	114 19	189 76	\$30 15	156 43	270 65	410 03	\$89 54	387 92	661 32	926 24
21	13 68	89 82	118 93	176 63	30 80	159 84	276 44	418 69	89 24	387 68	661 17	926 20
22	14 27	72 76	123 87	183 79	31 49	163 34	282 42	427 62	88 95	387 41	660 94	926 11
23	14 88	75 85	129 02	191 23	32 20	166 96	288 58	436 81	88 64	387 17	660 74	926 05
24	15 52	79 06	134 39	198 97	32 94	170 69	294 93	446 28	88 34	386 90	660 51	925 96
25	16 19	82 42	139 98	206 99	33 69	174 54	301 48	456 00	88 01	386 63	660 29	925 90
26	16 90	85 94	145 81	215 33	34 48	178 52	308 21	466 00	87 69	386 33	660 06	925 79
27	17 63	89 62	151 88	223 95	35 28	182 62	315 13	476 26	87 35	386 07	659 79	925 68
28	18 40	93 46	158 21	232 88	36 12	186 84	322 26	486 77	87 00	385 77	659 50	925 60
29	19 22	97 46	164 80	242 09	36 99	191 19	329 58	497 52	86 65	385 47	659 22	925 49
30	20 08	101 65	171 65	251 57	37 88	195 67	337 08	508 49	86 30	385 17	658 93	925 38
31	20 06	106 01	178 77	261 80	38 80	200 26	344 78	519 67	85 92	384 87	658 62	925 23
32	21 89	110 57	186 15	271 28	39 75	204 99	352 65	531 04	85 56	384 57	658 30	925 08
33	22 88	115 34	193 81	281 49	40 74	209 85	360 70	542 58	85 20	384 29	658 06	924 93
34	23 81	120 31	201 79	291 92	41 76	214 85	368 89	554 30	84 83	384 02	657 65	924 77
35	24 98	125 48	209 85	302 54	42 80	219 96	377 22	566 15	84 47	383 75	657 30	924 57
36	26 10	130 87	218 22	313 37	43 88	225 20	385 66	578 13	84 10	383 53	656 92	924 38
37	27 28	136 47	226 78	324 36	44 99	230 56	394 18	590 22	83 74	383 30	656 50	924 13
38	28 51	142 28	235 56	335 61	46 13	236 03	402 78	602 39	83 39	383 12	656 06	923 88
39	29 80	148 29	244 52	346 80	47 31	241 59	411 44	614 63	83 06	382 94	655 56	923 61
40	31 17	154 48	253 66	358 21	48 54	247 22	420 12	626 92	82 75	382 78	655 02	923 30
41	32 60	160 82	262 96	369 72	49 80	252 88	428 80	639 24	82 47	382 60	654 42	922 95
42	34 08	167 31	272 89	381 29	51 09	258 57	437 45	651 55	82 20	382 42	653 76	922 57
43	35 63	173 93	281 93	392 90	52 41	264 26	446 06	663 83	81 96	382 21	653 01	922 11
44	37 23	180 68	291 60	404 54	53 76	269 94	454 60	676 07	81 73	381 96	652 17	921 63
45	38 89	187 54	301 85	416 17	55 14	275 58	463 02	688 24	81 52	381 68	651 23	921 09
46	40 60	194 51	311 18	427 77	56 52	281 17	471 32	700 30	81 35	381 40	650 22	920 48
47	42 33	201 56	321 06	439 30	57 90	286 69	479 44	712 23	81 16	381 06	649 07	919 81
48	44 08	208 71	330 98	450 74	59 27	292 13	487 39	724 01	80 99	380 69	647 76	919 06
49	45 87	215 96	340 95	462 07	60 64	297 50	495 11	735 60	80 83	380 31	646 41	918 28
50	47 71	223 30	350 94	473 25	62 01	302 76	502 61	746 98	80 70	379 93	644 91	917 33
51	49 59	230 72	360 93	484 26	63 39	307 93	509 83	758 13	80 61	379 54	643 26	916 31
52	51 52	238 21	370 88	495 08	64 77	312 98	516 74	769 04	80 56	379 12	641 52	915 20
53	53 48	245 76	380 78	505 76	66 16	317 89	523 82	779 72	80 55	378 73	639 59	913 96
54	55 47	253 36	390 58	516 39	67 55	322 67	529 52	790 18	80 60	378 37	637 51	912 66
55	57 51	261 00	400 25	527 05	68 93	327 30	535 30	800 48	80 68	378 00	635 21	911 07
56	59 59	268 64	409 78	537 86	70 35	331 75	540 61	810 62	80 83	377 55	632 47	909 42
57	61 71	276 26	419 13	548 91	71 75	336 00	545 40	820 64	81 07	377 24	629 77	907 56
58	63 84	283 82	428 38	560 27	73 16	340 00	549 69	830 54	81 35	376 80	626 64	905 46
59	66 00	291 30	437 60	571 99	74 56	343 74	553 49	840 32	81 70	376 36	623 34	903 46
60	68 17	298 67	446 94	584 12	75 95	347 19	556 00	849 97	82 09	375 78	618 79	900 76

Extended Insurance on \$1,000 Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3	5	10	15	20	3	5	10	15	19	3	5	10	15	19
	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months
20	1 93	2 9	4 15	5 19	3 3	4 2	9 32	5 1 35	8 43	11 14	6 15	137	10 488	5 771	1 958
21	1 103	2 9	4 15	5 19	3 3	4 2	9 32	5 1 35	8 43	11 14	6 15	137	10 488	5 771	1 958
22	1 103	11 9	11 15	9 19	1 4	4 3	9 32	5 1 35	8 43	11 14	6 15	137	10 488	5 771	1 958
23	1 114	1 10	2 15	11 18	11 4	4 4	9 32	5 1 35	8 43	11 14	6 15	137	10 488	5 771	1 958
24	1 114	2 10	6 16	0 18	9 4	4 5	9 32	5 1 35	8 43	11 14	6 15	137	10 488	5 771	1 958
25	2 04	4 10	8 16	1 18	6 4	4 5	9 92	10 32	2 39	5 13	3 15	123	10 481	5 769	1 958
26	2 24	6 10	11 16	0 18	3 4	4 6	9 102	6 31	5 38	7 13	11 15	120	10 479	5 768	1 958
27	2 24	8 11	2 16	0 18	0 4	4 7	9 112	3 30	8 37	8 13	8 15	116	10 477	5 767	1 958
28	2 34	9 11	4 15	11 17	8 4	4 7	10 02	10 30	0 36	10 13	5 15	111	10 475	5 767	1 957
29	2 44	11 11	5 15	10 17	4 4	4 8	10 12	5 29	3 35	11 12	1 15	107	10 472	5 766	1 957
30	2 55	2 11	8 15	8 17	0 4	4 9	10 12	0 28	6 35	1 11	9 15	101	10 469	5 765	1 957
31	2 65	2 11	9 15	6 16	8 4	4 9	10 22	6 27	9 34	1 11	8 15	95	10 466	5 763	1 957
32	2 75	4 11	10 15	3 16	4 4	4 10	10 22	0 27	0 33	3 11	2 15	88	10 462	5 762	1 957
33	2 95	6 11	9 15	0 15	11 4	4 10	10 22	6 26	3 32	4 10	10 15	81	10 459	5 761	1 957
34	2 95	7 11	9 14	9 15	6 4	4 11	10 22	0 25	6 31	6 10	10 6 15	72	10 454	5 759	1 956
35	2 105	8 11	8 14	6 15	2 4	4 11	10 119	6 24	8 30	7 10	2 15	63	10 449	5 757	1 956
36	2 105	10 11	7 14	2 14	9 4	4 11	10 019	0 23	11 29	8 9	9 10 15	52	10 443	5 755	1 956
37	2 115	10 11	6 13	11 14	4 4	4 11	9 1118	5 23	2 28	9 9	9 6 15	39	10 437	5 753	1 956
38	3 06	0 11	4 13	7 13	11 4	4 11	9 917	11 22	6 27	11 9	2 15	26	10 430	5 750	1 955
39	3 16	0 11	2 13	3 13	5 4	4 11	9 717	4 21	8 27	0 8	8 10 15	10	10 422	5 748	1 955
40	3 16	0 11	0 12	10 13	0 4	4 11	9 516	9 20	11 26	2 8	5 14	8	10 413	5 745	1 954
41	3 36	1 10	9 12	6 12	7 4	4 10	9 216	2 20	2 25	3 8	1 14	0	10 403	5 741	1 954
42	3 26	1 10	6 12	1 12	1 4	4 9	8 1115	7 19	5 24	5 7	9 13	4	10 392	5 737	1 953
43	3 36	0 10	3 11	9 11	9 4	4 8	8 815	0 18	8 23	6 7	5 12	8	10 379	5 733	1 953
44	3 36	0 10	0 11	4 11	3 4	4 8	8 614	5 17	11 22	8 7	0 12	0	10 364	5 728	1 952
45	3 26	6 9	9 10	11 10	10 4	4 7	8 313	10 17	2 21	9 6	8 11	4	10 348	5 722	1 952
46	3 25	9 9	6 10	7 10	6 4	4 5	7 1113	3 16	6 20	11 6	4 10	8	10 329	5 716	1 951
47	3 25	8 9	2 10	2 10	0 4	4 4	7 712	8 15	9 20	1 6	0 10	1	10 308	5 709	1 950
48	2 115	6 8	10 9	9 9	8 4	4 2	7 412	2 15	0 19	3 5	7 9	6	10 283	5 701	1 949
49	3 15	4 8	6 9	5 9	3 4	4 0	7 011	7 14	4 18	5 5	4 8	11	10 256	5 691	1 948
50	3 05	3 8	2 9	0 8	10 3	3 10	6 911	1 13	8 17	7 5	0 8	8	10 224	5 681	1 946
51	2 115	0 7	11 8	8 8	5 3	3 8	6 610	6 13	0 17	0 4	8 7	10	10 187	5 669	1 945
52	2 105	4 7	7 8	3 8	1 3	3 7	6 2 9	11 12	3 15	9 4	4 7	4	10 145	5 656	1 943
53	2 94	9 7	3 7	11 7	8 3	3 5	5 10 9	5 11	7 15	1 4	1 6	11	10 97	5 641	1 942
54	2 84	6 6	11 7	7 7	7 4	3 3	5 7 8	11 11	0 14	3 3	10 6	5	10 425	5 624	1 940
55	2 74	4 6	8 7	3 7	0 3	2 1	5 3 8	4 10	4 13	5 3	7 6	0	9 95	5 605	1 938
56	2 54	2 6	4 6	11 6	7 2	2 11	4 11 7	11 9	9 12	10 3	4 5	7	9 15	5 583	1 935
57	2 44	0 6	0 6	7 6	3 2	2 9	4 8 7	5 9	2 12	0 3	1 5	2	8 55	5 558	1 932
58	2 33	10 6	9 6	3 5	11 2	2 7	4 5 7	6 8	7 11	3 2	10 4	10	7 105	5 530	1 929
59	2 23	8 5	6 5	11 5	7 2	2 5	4 2 6	7 8	1 10	6 2	8 4	6	7 35	5 498	1 926
60	2 13	5 5	2 5	7 5	3 2	2 4	3 11 6	2 7	6 9	9 2	5 4	2	6 95	5 462	1 922

**Paid-up Values (Nonparticipating) on \$1,000
Nonparticipating Policies.**

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$ 44	\$ 88	\$199	\$308	\$414	\$101	\$203	\$464	\$730	\$946	\$154	\$269	\$539	\$783	\$959
21	45	90	203	314	421	101	203	465	730	944	153	268	539	783	959
22	46	92	208	321	429	101	205	466	731	945	153	268	538	782	959
23	47	95	213	328	438	101	206	467	732	945	152	267	538	782	958
24	48	97	217	334	445	102	207	469	733	946	151	267	537	782	958
25	49	99	222	341	453	103	208	470	734	947	151	266	537	781	958
26	51	101	227	348	462	104	209	472	735	947	150	265	536	781	958
27	52	104	232	355	470	104	209	473	736	947	149	265	536	781	958
28	53	107	237	362	478	105	210	475	737	947	149	264	535	780	958
29	55	109	242	369	486	105	211	476	738	947	148	263	535	780	958
30	56	112	248	376	495	106	212	471	739	947	147	263	534	779	958
31	57	114	253	383	502	106	213	478	739	947	146	262	533	779	958
32	59	117	258	391	511	107	214	479	740	947	146	261	533	778	957
33	60	120	264	398	518	107	215	480	741	947	145	260	532	778	957
34	62	123	269	396	526	108	215	481	741	947	144	260	531	777	957
35	63	125	275	412	534	108	216	482	742	947	143	259	530	777	957
36	65	128	280	420	542	109	217	482	742	947	142	258	529	776	957
37	66	131	286	427	549	109	217	483	742	947	142	257	529	775	956
38	68	134	292	434	557	110	218	484	742	947	141	256	528	774	956
39	69	137	298	441	564	110	219	485	742	947	140	255	527	773	956
40	71	140	303	448	571	111	220	485	741	946	139	255	526	772	956
41	73	144	309	455	578	111	221	486	741	946	138	254	525	771	956
42	74	147	315	461	585	111	222	486	740	946	137	253	524	770	955
43	76	150	320	468	591	112	222	486	740	945	136	252	522	769	954
44	78	153	326	474	598	112	223	486	739	945	135	251	521	767	954
45	79	156	331	480	604	112	223	486	738	944	134	250	519	766	953
46	81	159	336	486	610	113	224	485	736	944	133	249	518	764	953
47	83	162	341	492	616	113	224	485	735	943	132	248	516	762	952
48	84	165	346	498	622	113	224	484	733	942	131	246	514	760	951
49	86	168	351	504	628	114	224	483	731	942	130	245	511	757	951
50	88	170	356	510	633	114	224	482	730	941	128	244	509	754	949
51	89	173	360	515	638	114	225	482	728	939	128	242	507	752	948
52	91	176	366	520	643	115	221	480	726	939	127	241	504	749	947
53	92	179	370	525	648	114	224	479	722	937	126	239	501	745	946
54	94	181	374	530	653	114	223	478	720	936	125	238	498	741	945
55	95	184	379	536	658	115	223	475	716	933	124	236	495	738	943
56	97	187	383	540	663	114	223	474	713	933	123	235	493	735	941
57	98	189	387	544	668	114	222	472	709	931	122	234	490	732	939
58	99	192	392	549	674	114	222	470	705	927	121	231	486	723	937
59	101	194	395	553	680	114	222	467	700	927	120	230	482	718	935
60	102	197	400	558	687	114	222	465	695	924	119	228	478	713	933

20 PAYMENT LIFE (ENDOWMENT AT 85) ANNUAL
DIVIDEND POLICY WITH DISABILITY BENEFITS
AND DOUBLE INDEMNITY RIDER.

No. 99,999

AMOUNT, \$10,000.

AGE 35.

PREMIUM, \$363.10.

THE LINCOLN NATIONAL LIFE INSURANCE
COMPANY,

OF FORT WAYNE, INDIANA,

Agrees to Pay at its Home Office *Ten Thousand Dollars* and in addition thereto any existing dividend accumulations upon receipt at the said office of due proofs of the interest of the claimant and of the death of *Abraham Lincoln* (hereinafter called the Insured) to *Nancy Hanks Lincoln, his mother, beneficiary, if then living, otherwise* to the Insured's executors, administrators or assigns, deducting therefrom any indebtedness on or secured by this Policy and any unpaid premium for the then current policy year. Or the Company will pay the said sum to the Insured, if living, at the end of the policy year nearest to age eighty-five.

This insurance is granted in consideration of the payment of *Three Hundred Sixty-Three and 10/100 Dollars*, the receipt of which is hereby acknowledged, and the *annual* payment of a like sum to the said Company on or before the *First* day of every *May* thereafter until premiums for *twenty* full years from the date hereof shall have been paid or until the prior death of the Insured.

Annual Participation in Profits. During the continuance of this Policy by the payment of premium or as a fully paid-up policy, it shall be credited with its full share of surplus as apportioned by the Board of Directors at the end of two years from the date hereof and annually thereafter.

DIVIDEND OPTIONS.

Dividends, at the option of the owner of this Policy, may be

1. Taken annually in cash or applied toward a reduction of the premium for the then current policy year; or,
2. Used to purchase non-forfeitable, participating, paid-up additions to the Policy; or,
3. Allowed to accumulate at the rate of $3\frac{1}{2}$ per cent compound interest for any number of years during the continuance of the Policy.

If no other selection is made within one month from the due date of premium payment, this option shall automatically apply. Accumulated dividends are non-forfeitable, are withdrawable in cash at any time, are payable in addition to the face of the Policy in case of death of the Insured, and increase the value of the Policy over the amounts stated in the above table.

4. Used to shorten the premium-paying period as follows:

Whenever at the expiration of any policy year the accumulated dividends, together with the cash value of the Policy, equal or exceed the net single premium for this insurance at the attained age of the Insured, this Policy may be exchanged for a fully paid-up policy with dividends payable annually thereafter.

INSURANCE DEPARTMENT—STATE OF INDIANA—OFFICE OF AUDITOR OF STATE.

I HEREBY CERTIFY that THE LINCOLN NATIONAL LIFE INSURANCE COMPANY, of Fort Wayne, Indiana, does business under the Compulsory Deposit Law of the State of Indiana, approved February 16th, 1899, and in accordance with Section Ten of said law, maintains in approved securities in the office of the Auditor of State of Indiana, an amount in excess of the net cash value of all outstanding policies.

OTTO L. KLAUSS,

Auditor of State.

GUARANTEED AUTOMATIC PREMIUM LOAN AND NON-FORFEITURE BENEFITS.

ONE MONTH OF GRACE.—One month of grace (not less than thirty days) without interest charge shall be allowed in the payment of any premium after the first, during which time this Policy shall remain in force.

AUTOMATIC PREMIUM LOANS.—This Policy shall not lapse or become forfeited by reason of the non-payment of the premium within the month of grace allowed herein, provided the cash surrender value of the Policy and of any dividend addition thereon less any indebtedness on or secured by this Policy is equal to or greater than the premium then due and unpaid. In such event the Company will treat the premium then due as paid, and the amount of such premium (with interest as hereinafter provided) shall become a first lien upon the Policy in the Company's favor in priority to the claims of any assignee or of any other person. If the net available cash surrender value be less than the premium that is due, the Company will continue this insurance in force until such value is exhausted (that is, for a period which bears the same ratio to the full premium period then ensuing as such net value bears to the premium then due) and if prior to the expiration of such reduced period the last due premium be not paid in full, all liability of the Company on this Policy shall thereupon terminate subject to notice as hereinafter provided. While this Policy is thus sustained in force the payment of premiums may be resumed

without medical examination and the accumulated loans may be paid off or allowed to stand as a lien against the Policy. These automatic premium loans shall bear interest at 6 per cent per annum from the dates the respective premiums loaned become due and; if unpaid, shall be compounded yearly in advance at the beginning of each policy year.

The Automatic Premium Loan Privilege is granted either at the request of the Insured in his application for this insurance, or upon a written request made subsequently, but may be revoked at any time upon written notice to the Company at its Home Office.

POLICY LOANS.—After three full years' premiums have been paid upon this Policy, if no premium payment is in default, the Company will lend on proper assignment and delivery of this Policy and on the sole security thereof a sum not exceeding the cash value stated in the table less any existing indebtedness on or secured by this Policy and any unpaid balance of the premium for the current policy year; provided interest at 6 per cent. per annum on the whole amount of the loan is paid in advance to the end of the current policy year. Interest at the same rate will be due and payable annually in advance thereafter, and if not so paid will be added to the principal and bear the same rate of interest. Failure to pay any such loan or interest shall not avoid this Policy unless the total indebtedness shall equal or exceed the full amount available hereunder and in no event, until thirty days after notice thereof shall have been mailed to the last known address of the Insured, and of the assignee, if any.

CASH VALUE.—The cash value stated in the table, which is not less than the sum otherwise available for the purchase of paid-up or extended insurance, will be paid to the Insured upon due surrender of this Policy to the Company at any time within one month after default in payment of premium.

The Company shall have the right in a time of general depression and in order to conserve the interests of all its policy-holders to defer payment of the cash value, or the making of the loan (unless for the purpose of paying renewal premiums on policies in this Company) for a period not exceeding six months.

EXTENDED INSURANCE.—If the Insured has not made a request for the Automatic Premium Loan Privilege, or has made such request and revoked it in writing duly acknowledged by the Company, and if there be any default in the payment of premium after three full years' premiums shall have been paid, in such event the insurance hereunder shall from the due date of such premium automatically continue as term insurance for the period stipulated in the Table of Guaranteed Loan and Surrender Values.

PAID-UP INSURANCE.—A paid-up Endowment Policy payable at the same time and upon the same conditions as this Policy for the amount stated in the table of Guaranteed Loan and Surrender Values will be issued upon due surrender of this Policy to the Company within one month after default in payment of premium.

**TABLE OF GUARANTEED LOAN AND SURRENDER VALUES
FOR EACH \$1,000 OF INSURANCE.**

As this Policy is for \$10,000 the values will be *ten times* those stated below. The term for which extended insurance will be granted remains the same without regard to the amount of the Policy.

Dividend accumulations, paid-up additions or the payment of any portion of a year's premium over and above the full number of years' premiums indicated will increase the values shown in this table. Any existing indebtedness on or secured by this policy will be deducted from the cash value of this policy and will reduce proportionately the amount of paid-up insurance and the extended insurance shall be for the face value of the policy less the indebtedness and for such period as the net cash value of the option less the indebtedness will purchase. If the sum applicable to the purchase of extended insurance shall be more than sufficient to continue the insurance to the end of the policy year nearest to age eighty-five, the excess shall be used to purchase in the same manner a paid-up pure endowment payable to the Insured, if living, at the end of the policy year nearest to age eighty-five.

At End of Policy Year	Cash or Loan Value	Non- Participating Paid-Up Endowment Insurance	Nonparticipating Paid-up Extended Term Insurance for face of policy, and Cash (Pure Endowment) payable if insured is living at expiration of extended insurance			
			Insurance Extended for		Cash at Age 85	
			Years	Months		
3 Years	\$ 86	\$ 91	3	11		\$0
4 Years	59	148	6	2		0
5 Years	84	205	8	7		0
6 Years	109	261	11	0		0
7 Years	136	317	13	4		0
8 Years	163	372	15	0		0
9 Years	191	428	16	7		0
10 Years	221	482	18	0		0
11 Years	250	535	19	5		0
12 Years	280	587	20	7		0
13 Years	312	639	21	7		0
14 Years	345	690	22	7		0
15 Years	379	742	23	7		0
16 Years	414	793	24	7		0
17 Years	450	844	25	7		0
18 Years	488	896	26	11		0
19 Years	528	947	28	7		0
20 Years	569					
25 Years	631					
30 Years	694					
\$1000 Policy Fully Paid Up Participating Annually in Profits.						

The reserve under this Policy shall be computed according to the American Experience Table of Mortality and $3\frac{1}{2}\%$ interest, and the values shown in this table are equivalent to the full reserve on the Policy less a sum not more than $2\frac{1}{2}\%$ of the amount insured. The first year's insurance under this Policy is term insurance, purchased by the whole or part of the premium to be received during the first policy year; and the Policy shall be valued according to its terms and the laws of the State of Indiana. Cash and loan values for years subsequent to the twentieth will be the full reserve computed upon the above basis.

PLANS OF SETTLEMENT.

At the end of the original premium paying period of this Policy, or within one month thereafter, the Insured may elect to continue or surrender this Policy under one of the following options:

OPTION 1.—Continue this Policy as a fully paid-up participating Policy for its full amount, no further premium payments being

required, and in addition thereto draw in cash any existing dividend accumulations.

OPTION 2.—Draw the entire cash value, consisting of guaranteed cash value as fixed in the above table, together with any existing dividend accumulations.

OPTION 3.—Convert the entire cash value into a life annuity at the Company's published rates at that time.

OPTION 4.—Convert the entire cash value into a paid-up participating endowment Policy, maturing at the end of the policy year nearest to age eighty-five, subject to evidence of insurability satisfactory to the Company for any excess in paid-up insurance over the amount of the original policy.

NOTE.—If the Insured falls to exercise his option to select one of the settlements provided and to notify the Company thereof in writing within the time specified, it is agreed that Option No. 1 shall automatically apply.

THE PAYMENT OF PREMIUMS IS WAIVED IF INSURED IS TOTALLY AND PERMANENTLY DISABLED AND THE INSURED HAS THE OPTION OF HAVING THE INSURANCE IMMEDIATELY PAYABLE IN INSTALMENTS.

At any time after one full year's premium shall have been paid and before default in the payment of any subsequent premium, if the Insured before attaining his sixtieth birthday, shall furnish proof satisfactory to the Company that he has become wholly and permanently disabled by bodily injury or by disease and will be permanently, continuously and wholly prevented thereby for life from performing any work for compensation or profit, or from following any gainful occupation, then

FIRST.—The Company will, by an endorsement on this Policy, agree to pay for the Insured, subject to the conditions herein recited, the subsequent premiums, if any, as they shall become due, during the period of such total and permanent disability. Any premiums so paid shall not be a lien on this Policy, and the guaranteed values set out in the tables herein shall increase in the same manner as if the premiums had been paid by the Insured.

SECOND.—The Company will also, upon written request of the Insured and of the Beneficiary and Assignee, if any, by an endorsement on this Policy, agree to pay, subject to the conditions herein recited, in lieu of all other values, benefits or privileges herein provided, and in full settlement of this Policy, one-twentieth of the sum insured, plus dividend additions, if any, immediately, and a like amount annually thereafter until twenty of such instalments in all shall have been paid. Any indebtedness to the Company on or secured by this Policy will reduce the amount of said annual instalments in the same proportion that said indebtedness bears to three-fourths of the sum insured, plus dividend additions, if any. Should the Insured die before the twenty annual instalments shall have been paid, the face amount of this Policy, plus dividend ad-

ditions, if any, less the sum of the instalments paid and less any indebtedness on or secured by the Policy outstanding at the time of the payment of the first instalment with interest at 6 per cent. per annum from that time will be paid to the Beneficiary upon receipt of due proofs of the death of the Insured.

Provided always that notwithstanding proof of disability may have been accepted by the Company as satisfactory, the Insured shall as often as required by the Company furnish satisfactory proof of the continuance of such disability. If the Insured fails to furnish such proof, or if he shall so far recover as to be able to engage in any gainful occupation, then all premiums thereafter falling due must be paid as originally provided in the Policy; and if the second option shall have been availed of, the Company's obligation to pay any further instalments shall immediately cease, and the original Policy shall be restored for its face amount, plus dividend additions, if any, less the sum of the instalments paid. Any indebtedness on or secured by the Policy outstanding at the time of the payment of the first instalment shall be restored together with interest at 6 per cent. per annum from that time, and the Guaranteed Values in the table attached hereto shall be reduced proportionately by the amount of the annual instalments paid and the original indebtedness, if any, with interest.

Without prejudice to any other cause of disability, the entire and irrecoverable loss of the sight of both eyes, or the severance of both hands above the wrists, or of both feet above the ankles, or of one entire hand and one entire foot, shall be considered as total and permanent disability within the meaning hereof.

The foregoing provisions as to total and permanent disability shall become null and void if the Insured shall engage in military or naval service in time of war, and the additional premium therefor shall thereupon cease to be payable; provided that, upon presentation after the termination of such service of evidence satisfactory to the Company that the Insured is acceptable for the said additional benefits, said provisions will again become operative on payment of the additional premium aforesaid.

On any anniversary of this Policy this provision may be cancelled by the Insured, provided he make written request for such cancellation and return the Policy to the Company for endorsement; in which event the subsequent annual premiums will be reduced *Thirty-two cents* for each one thousand of insurance hereunder and any premium which falls due under this Policy after the Insured has attained his sixtieth birthday shall automatically be reduced by a like amount for each one thousand dollars of insurance hereunder.

GENERAL PROVISIONS AND PRIVILEGES.

MISSTATEMENT OF AGE.—If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age of the Insured.

PREMIUM PAYMENT.—Premiums are due and payable in advance at the Home Office of the Company in the city of Fort Wayne, Indiana, but may be paid to an authorized agent of the Company in exchange for the Company's receipt therefor signed by the President or the Secretary and countersigned by the agent as evidence of such payment. The mode of premium payment may be changed, on any anniversary of this Policy, from annual to semi-annual or quarterly or vice versa at the premium rates in use by the Company at the date hereof, but the payment of any premium shall not continue this Policy in force longer than the time for which the premium payment is made, except as otherwise provided herein.

REINSTATEMENT.—Should this Policy lapse it may be reinstated at any time upon the Insured furnishing evidence of insurability satisfactory to the Company and paying all premium arrears with not to exceed 6 per cent interest per annum.

POLICY AND APPLICATION THE ENTIRE CONTRACT.—This Policy and the application therefor, a copy of which is hereto attached and is made a part of the Policy, constitute the entire contract; and, in the absence of fraud, the statements made in the application shall be deemed representations and not warranties and no such statement shall avoid this Policy unless it is contained in the written application.

CHANGE OF BENEFICIARY.—While this Policy is in force, and provided it is not then assigned, the Insured may, with the consent of the Company, change the Beneficiary by filing at its Home Office a written request duly acknowledged, on the form provided by it, accompanied by this Policy for endorsement thereon. Such change shall take effect only upon the endorsement of the same on the Policy by the Company. If there be more than one Beneficiary the interest of any deceased Beneficiary shall pass to the survivor or survivors unless otherwise directed by the Insured and endorsed by the Company on this Policy.

ASSIGNMENT.—No assignment of this Policy shall be binding on the Company until it be filed with the Company at its Home Office. The Company, by receiving or filing any assignment, does not assume any responsibility as to the validity or sufficiency thereof. Any claim made under an assignment shall be subject to proof of interest and extent thereof.

MODIFICATIONS.—No person except the President, a Vice-President, the Secretary or Assistant Secretary has power to change, modify or waive the provisions of this contract, and then only in writing. The Company shall not be bound by any promise or representations heretofore or hereafter made by or to any agent or person other than as above.

SUICIDE.—Self-destruction, sane or insane, within two years from the date of issue hereof is a risk not assumed by the Company under this Policy.

CONDITIONS REGARDING RESIDENCE, TRAVEL, OCCUPATION AND MILITARY OR NAVAL SERVICE.—If within two years after the date of issue of this Policy, the Insured shall die as a result, directly or indirectly of engaging in aeronautic or submarine service; or shall travel or engage in an occupation outside the continental boundaries of the United States and during such travel or occupation die directly or indirectly as a result of war or insurrection; or, if at any time the Insured shall engage or take part voluntarily or otherwise in any branch of military or naval service in time of war outside the continental boundaries of the United States, and shall die from any cause prior to discharge from such service, or, if the Insured shall die as a result of such service within one year after such discharge; then in any such case, the insurance under this Policy shall be a sum equal to the premiums which have been paid hereon and no more.

THIS POLICY PROVIDES FOR INDEMNITY FOR LOSS OF LIFE OR LIMBS OR SIGHT BY ACCIDENTAL MEANS AS HEREIN LIMITED AND PROVIDED.

LINCOLN NATIONAL LIFE INSURANCE COMPANY DOUBLE INSURANCE BENEFIT.

Supplemental Contract issued in connection with the Company's Policy No. 99,999, which is the Principal Contract and of which this Supplemental Contract is a part.

IT IS HEREBY AGREED, That if *Abraham Lincoln*, the Insured under the above numbered policy, shall, during the premium paying period of the policy and while no premium is in default, sustain bodily injury, effected directly through external, violent and accidental means (suicide, sane or insane, or any attempt thereof, sane or insane, not included), exclusively and independently of all other causes, which shall within ninety days of the event causing the accident, result in the

Death of the Insured, or in the

Loss of both hands by actual severance at or above the wrist, or in the

Loss of both feet by actual severance at or above the ankle, or in the

Loss of one hand and one foot by actual severance at or above wrist or ankle, or in the

Unrecoverable and entire loss of sight of both eyes,

The Company in case of such accidental death will pay to the beneficiary or beneficiaries hereunder upon surrender of the said policy and this supplemental contract, double the face of the policy, making the total amount payable *Twenty Thousand* Dollars, or, in case of dismemberment or of loss of sight as above described, will upon surrender of this Supplemental Contract pay to the Insured himself *Ten Thousand* Dollars, and continue the principal contract for its face amount without future payment of premiums in accordance with the terms of the Total and Permanent Disability provision granted in connection with the policy.

This Double Insurance Benefit is granted in consideration of *Twenty and 00/100* Dollars, to be paid in advance, and the annual payment of a like sum to the said Company on or before the first day of every *May* thereafter during the continuance of this supplemental contract.

STANDARD PROVISIONS.

1. This policy includes the endorsements and attached papers if any, and contains the entire contract of insurance except as it may be modified by the Company's classification of risks and premium rates in the event that the Insured is injured after having changed his occupation to one classified by the Company as more hazardous than that stated in the policy, or while he is doing any act or thing pertaining to any occupation so classified, except ordinary duties about his residence or while engaged in recreation, in which event the Company will pay only such portion of the indemnities provided in the policy as the premium paid would have purchased at the rate, but within the limit so fixed by the Company for such more hazardous occupation. If the law of the state in which the Insured resides at the time this policy is issued requires that prior to its issue a statement of the premium rates and classification of risks pertaining to it shall be filed with the state official having supervision of insurance in such state, then the premium rates and classification of risks mentioned in this policy shall mean only such as have been last filed by the Company in accordance with such law, but if such filing is not required by such law then they shall mean the Company's premium rates and classification of risks last made effective by it in such state prior to the occurrence of the loss for which the Company is liable.

2. No statement made by the applicant for insurance not included herein shall avoid the policy or be used in any legal proceeding hereunder. No agent has authority to change this policy or to waive any of its provisions. No change in this policy shall be valid, unless approved by an executive officer of the Company and such approval be endorsed hereon.

3. If default be made in the payment of the agreed premium for this policy, the subsequent acceptance of the premium by the Company or by any of its duly authorized agents shall reinstate the policy, but only to cover loss resulting from accidental injury thereafter sustained.

4. Written notice of injury on which claim may be based must be given to the Company within twenty days after the date of the accident causing such injury.

5. Such notice given by or in behalf of the Insured or beneficiary, as the case may be, to the Company at its Home Office in Fort Wayne, Indiana, or to any authorized agent of the Company, with particulars sufficient to identify the Insured, shall be deemed to be notice to the Company. Failure to give notice within the time provided in this policy shall not invalidate any claim if it shall be shown not to have been reasonably possible to give such notice and that notice was given as soon as was reasonably possible.

6. The Company upon receipt of such notice, will furnish to the claimant such forms as are usually furnished by it for filing proofs of loss. If such forms are not so furnished within fifteen days after the receipt of such notice, the claimant shall be deemed to have complied with the requirements of this policy as to proof of loss upon submitting within the time fixed in the policy for filing proofs of loss, written proof covering the occurrence, character and extent of the loss for which claim is made.

7. Affirmative proof of loss must be furnished to the Company at its said office within ninety days after the date of the loss for which claim is made.

8. The Company shall have the right and opportunity to examine the person of the Insured when and so often as it may reasonably require during the pendency of claim hereunder, and also the right and opportunity to make an autopsy in case of death where it is not forbidden by law.

9. All indemnities provided in this policy will be paid immediately after receipt of due proof.

11. Indemnity for loss of life of the Insured is payable to the beneficiary if surviving the Insured, and otherwise to the estate of the Insured. All other indemnities of this policy are payable to the Insured.

12. If the Insured shall at any time change his occupation to one classified by the Company as less hazardous than that stated in the policy, the Company upon written request of the Insured, and surrender of the policy will cancel the same and will return to the Insured the unearned premium.

13. Consent of the beneficiary shall not be requisite to surrender or assignment of this policy, or to change of beneficiary, or to any other changes in the policy.

14. No action at law or in equity shall be brought to recover on this policy prior to the expiration of sixty days after proof of loss has been filed in accordance with the requirements of this policy, nor shall such action be brought at all unless brought within two years from the expiration of the time within which proof of loss is required by the policy.

15. If any time limitation of this policy with respect to giving notice of claim or furnishing proof of loss is less than that permitted by the law of the state in which the Insured resides at the time this policy is issued, such limitation is hereby extended to agree with the minimum period permitted by such law.

16. The Company may cancel this policy at any time by written notice delivered to the Insured or mailed to his last address as shown by the records of the Company, together with cash or the Company's check for the unearned portion of the premiums actually paid by the Insured, and such cancellation shall be without prejudice to any claim originating prior thereto.

20. The insurance under this policy shall not cover any person under the age of fifteen years nor over the age of sixty-five years. Any premium paid to the Company for any period not covered by this policy will be returned upon request.

GENERAL PROVISIONS.

21. Any indemnity under this supplemental contract is subject to the conditions and provisions contained in this supplemental contract and the payment of any such indemnity shall terminate this supplemental contract. The word "policy" contained in the foregoing standard provisions shall be deemed to refer only to this supplemental contract. None of the conditions in the standard provisions shall be deemed to waive, modify, or affect in any manner any of the conditions contained in the principal contract to which this supplemental contract is attached. The provision in the principal contract setting forth that the contract is incontestable after two years from date of issue shall not relate to or be a part of this supplemental contract. The falsity of any statement in the application for the principal contract and this supplemental contract which was made with the actual intent to deceive and which would materially affect either the acceptance of the risk or the hazard assumed hereunder shall render this supplemental contract null and void.

22. This supplemental contract shall cease to be in force when the Insured shall attain the age of sixty-five years, or when any premium provided for in the principal contract shall not be paid when due; or when premiums on said principal contract shall cease to be payable, or when a premium shall be paid by the Company for the Insured under the Total and Permanent Disability Clause, if any, in said principal contract, or when any premium under this supplemental contract shall not be paid when due. The Insured may at any time cancel this supplemental contract by giving written notice and filing the principal contract for endorsement with the Company at its Home Office in Fort Wayne, Indiana, when the Company will pay to the Insured any unearned portion of the last premium paid for accident insurance under the supplemental contract.

23. This Double Indemnity Benefit shall become null and void in case of military or naval service in time of war.

IN WITNESS WHEREOF, THE LINCOLN NATIONAL LIFE INSURANCE COMPANY has caused this supplemental contract to be signed this *First* day of *May*, Nineteen Hundred and *Nineteen*.

ARTHUR F. HALL,

Vice-President.

SAM'L M. FOSTER,

President.

FRANKLIN B. MEAD,

Secretary.

APPLICATION.

I agree on behalf of myself and of any person who shall have or claim any interest in any policy issued on this application, as follows:

1. That any statements, promises or information made or given by or to the person soliciting or taking this application for a policy, or by or to any other person, shall not be binding on the Company or in any manner affect its rights, unless such statements, promises or information be reduced to writing and presented in this application to the officers of the Company, at the Home Office.

2. That the insurance hereby applied for shall not take effect unless the premium is paid and the Policy delivered to me during my lifetime and good health; provided, however, that if the premium is paid in advance to an authorized agent of the Company and the conditional receipt attached hereto is given by such agent, the liability of the Company shall be as stated in such conditional receipt.

3. That, unless otherwise requested by me hereon, any Policy issued hereon shall, at the pleasure of the Company, relate back to and take effect as of the date of this application, or not more than three days prior thereto.

4. That I may, without the consent of the beneficiary, receive, exercise and enjoy every benefit, right and privilege conferred upon me by such Policy.

5. That this application, which I agree to complete promptly by submitting to a medical examination by an authorized examiner for the Company, and my Policy issued in consideration thereof, shall constitute the entire contract between the parties hereto; and that no suit shall be brought against said Company under said contract after a lapse of six years from the time when the cause of such action accrues.

MEDICAL EXAMINER'S FORM.

I hereby declare, on behalf of myself and any person who shall have or claim any interest in any Policy issued hereunder, that each of the above answers is full, complete and true, and that to the best of my knowledge and belief I am in good health and am a proper subject for life insurance.

I hereby agree that the above questions and answers shall form Part Two of my pending application for life insurance, and also of any subsequent application by me for insurance in this Company unless I then undergo another medical examination which by its terms is made a part of such application and of subsequent applications.

I hereby expressly waive, on behalf of myself and of any person who shall have or claim any interests in any Policy issued hereunder, all provisions of law forbidding any physician or other person who has attended or examined me, or who may hereafter attend or examine me, from disclosing any knowledge or information thereby acquired by him.

Largest Amount of Insurance it will write on a Single Life,
"Indefinite"—All above \$15,000 reinsured.

Premiums for each \$1,000 Insurance (Participating).

Adopted July 1, 1912, except rates for ages 15 to 19 inclusive,
Adopted January 2, 1918.

*Including Total and Permanent Disability Benefits

Age at Issue	LIFE (Endowment at 85)				ENDOWMENT Continuous Annual Premiums					10 Payment 20-Year Endowment
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	
15	\$16 76	\$40 32	\$30 16	\$25 20	\$101 20	\$64 53	\$47 59	\$37 72	\$30 80	\$78 96
16	17 07	40 92	30 61	25 58	101 26	64 59	47 66	37 80	30 88	79 04
17	17 41	41 51	31 07	25 97	101 32	64 66	47 74	37 88	30 98	79 13
18	17 76	42 14	31 54	26 37	101 39	64 74	47 83	37 97	31 08	79 20
19	18 12	42 79	32 02	26 78	101 45	64 81	47 90	38 06	31 18	79 29
20	18 50	43 45	32 53	27 20	101 53	64 89	47 99	38 16	31 30	79 39
21	18 91	44 14	33 05	27 65	101 60	64 96	48 07	38 26	31 42	79 48
22	19 33	44 87	33 61	28 11	101 68	65 06	48 18	38 38	31 55	79 59
23	19 77	45 62	34 17	28 59	101 77	65 15	48 29	38 50	31 69	79 71
24	20 23	46 39	34 75	29 09	101 85	65 25	48 40	38 63	31 85	79 83
25	20 71	47 20	35 36	29 62	101 94	65 34	48 51	38 77	32 01	79 96
26	21 23	48 04	36 01	30 17	102 04	65 46	48 64	38 92	32 20	80 09
27	21 77	48 90	36 67	30 73	102 15	65 58	48 78	39 08	32 39	80 23
28	22 34	49 80	37 37	31 32	102 27	65 71	48 92	39 26	32 60	80 39
29	22 93	50 73	38 09	31 94	102 39	65 85	49 09	39 45	32 84	80 57
30	23 56	51 72	38 84	32 58	102 52	66 00	49 26	39 67	33 09	80 74
31	24 23	52 72	39 61	33 26	102 66	66 15	49 45	39 89	33 38	80 95
32	24 94	53 78	40 43	33 96	102 82	66 33	49 67	40 15	33 70	81 17
33	25 68	54 87	41 27	34 70	102 98	66 52	49 89	40 48	34 05	81 41
34	26 50	56 03	42 17	35 49	103 19	66 76	50 17	40 77	34 46	81 70
35	27 33	57 24	43 11	36 31	103 39	67 00	50 46	41 12	34 89	82 06
36	28 23	58 47	44 08	37 17	103 62	67 25	50 77	41 52	35 36	82 33
37	29 18	59 76	45 09	38 05	103 85	67 53	51 11	41 94	35 89	82 68
38	30 17	61 10	46 16	38 99	104 11	67 84	51 49	42 40	36 46	83 07
39	31 25	62 51	47 27	39 99	104 41	68 19	51 92	42 95	37 11	83 53
40	32 39	63 97	48 45	41 05	104 73	68 57	52 40	43 53	37 83	83 99
41	33 60	65 49	49 66	42 15	105 07	68 99	52 91	44 18	38 61	84 52
42	34 88	67 07	50 94	43 32	105 46	69 46	53 49	44 88	39 47	85 11
43	36 24	68 72	52 28	44 55	105 86	69 95	54 10	45 65	40 41	85 74
44	37 71	70 44	53 71	45 80	106 34	70 54	54 53	46 54	41 47	86 48
45	39 27	72 25	55 19	47 25	106 86	71 17	55 61	47 51	42 62	87 27
46	40 92	74 12	56 76	48 71	107 43	71 86	56 46	48 56	43 87	88 15
47	42 70	76 11	58 43	50 29	108 08	72 66	57 44	49 76	45 28	89 13
48	44 61	78 18	60 19	51 96	108 81	73 53	58 50	51 06	46 80	90 21
49	46 65	80 37	62 06	53 75	109 59	74 50	59 71	52 62	48 49	91 42
50	48 84	82 65	64 04	55 66	110 49	75 59	61 03	54 12	50 32	92 76
51	51 19	85 05	66 15	57 72	111 49	76 80	62 51	55 90	-----	94 24
52	53 70	87 58	68 38	59 92	112 59	78 12	64 13	57 84	-----	95 86
53	56 42	90 25	70 78	62 29	113 83	79 63	65 95	60 00	-----	97 66
54	59 33	93 03	73 32	64 84	115 19	81 27	67 94	62 35	-----	99 61
55	62 45	96 00	76 03	67 57	116 70	83 09	70 16	64 93	-----	101 76

*For policies without Disability Benefits make reductions at different ages as follows:

20-31	32	33	34	35	36	37	38	39	40	41	42
\$0.25	.26	.27	.30	.32	.34	.36	.38	.42	.46	.50	.54
43	44	45	46	47	48	49	50	51	52	53	54
.58	.64	.70	.76	.84	.92	1.02	1.14	1.28	1.44	1.64	1.86
55	56	57	58	59	60	61	62	63	64	65	66
1.92	2.08	2.24	2.40	2.56	2.72	2.88	3.04	3.20	3.36	3.52	3.68

Extra annual premiums for Double Indemnity Benefits according to Classification, adopted January 2, 1918: Death only, \$1.50, \$3.00 and \$4.00; Death and Dismemberment, \$2.00, \$3.75 and \$5.00.

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

**Largest Amount of Insurance it will write on a Single Life,
"Indefinite"—All above \$15,000 reinsured.**

Premiums for each \$1,000 Insurance (Nonparticipating).

**Adopted January 22, 1917, except rates for ages 15 to 19 inclusive,
Adopted January 2, 1918.**

*Including Total and Permanent Disability Benefits												CONVERTIBLE TERM		
Age at Issue	LIFE (Endowment at 85)					ENDOWMENT Continuous Annual Premiums					PREFERRED RISK		Adopted	
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	Continuous Annual Premiums	20 Annual Premiums	Feb. 15, 1916	April 1, 1918
													Convertible within 3 Yrs | 7 Yrs. | 15 Yrs. 5 Yr. | 10 Yr. | 20 Yr.	
15	\$13.95	\$34.76	\$25.75	\$21.41	\$19.34	\$58.54	\$42.03	\$32.46	\$26.35	\$12.93	\$20.41			
16	14.21	35.27	26.16	21.72	19.38	58.58	42.09	32.51	26.41	13.17	20.70			
17	14.49	35.77	26.55	22.04	19.41	58.62	42.13	32.57	26.47	13.44	21.01			
18	14.78	36.31	26.95	22.38	19.46	58.67	42.19	32.63	26.54	13.71	21.33			
19	15.08	36.86	27.35	22.72	19.49	58.71	42.23	32.68	26.61	14.00	21.66			
20	15.39	37.43	27.78	23.08	19.54	58.77	42.29	32.75	26.69	14.30	22.01	\$ 8.02	8.15	\$ 8.90
21	15.73	38.02	28.23	23.46	19.59	58.82	42.36	32.83	26.79	14.60	22.36	8.07	8.21	8.99
22	16.08	38.63	28.69	23.85	19.64	58.88	42.43	32.91	26.88	14.92	22.73	8.13	8.27	9.10
23	16.45	39.28	29.17	24.25	19.69	58.94	42.50	32.99	26.97	15.25	23.12	8.18	8.35	9.21
24	16.83	39.94	29.66	24.66	19.75	59.01	42.58	33.08	27.09	15.59	23.52	8.24	8.42	9.33
25	17.23	40.62	30.18	25.09	19.80	59.07	42.65	33.18	27.20	15.96	23.93	8.32	8.51	9.46
26	17.65	41.33	30.71	25.55	19.86	59.14	42.73	33.28	27.34	16.35	24.37	8.39	8.59	9.60
27	18.10	42.07	31.28	26.05	19.93	59.22	42.84	33.40	27.49	16.75	24.82	8.46	8.68	9.76
28	18.57	42.84	31.85	26.51	19.93	59.31	42.93	33.53	27.65	17.18	25.28	8.55	8.79	9.93
29	19.07	43.64	32.46	27.03	19.99	59.40	43.05	33.66	27.82	17.63	25.77	8.64	8.89	10.13
30	19.59	44.46	33.08	27.57	19.37	59.51	43.17	33.83	28.01	18.11	26.27	8.74	9.02	10.34
31	20.14	45.32	33.73	28.12	19.37	59.61	43.31	33.99	28.23	18.60	26.80	8.84	9.16	10.68
32	20.73	46.22	34.42	28.71	19.37	59.73	43.46	34.18	28.47	19.14	27.36	8.96	9.30	11.06
33	21.35	47.15	35.13	29.32	19.47	59.87	43.62	34.39	28.75	19.71	27.94	9.08	9.46	11.46
34	22.03	48.12	35.89	29.97	19.62	60.04	43.83	34.64	29.06	20.33	28.67	9.22	9.64	11.91
35	22.78	49.15	36.67	30.66	19.76	60.21	44.05	34.91	29.41	20.97	29.21	9.38	9.83	12.42
36	23.48	50.19	37.48	31.37	19.92	60.40	44.28	35.21	29.78	21.67	29.88	9.54	10.10	12.97
37	24.27	51.28	38.33	32.10	19.98	60.61	44.54	35.54	30.20	22.41	30.59	9.73	10.39	13.58
38	25.10	52.41	39.20	32.89	19.26	60.83	44.82	35.90	30.65	23.19	31.32	9.93	10.71	14.28
39	26.00	53.60	40.15	33.72	19.48	61.10	45.15	36.32	31.17	24.04	32.11	10.15	11.06	15.03
40	26.95	54.85	41.13	34.60	19.71	61.39	45.53	36.79	31.75	24.94	32.93	10.41	11.47	15.88
41	27.96	56.13	42.14	35.52	19.96	61.71	45.93	37.30	32.38	25.89	33.80	10.78	11.91	16.67
42	29.03	57.47	43.22	36.49	19.25	62.08	46.39	37.87	33.09	26.90	34.71	11.20	12.42	17.56
43	30.17	58.86	44.34	37.50	19.56	62.46	46.88	38.49	33.85	27.98	35.67	11.66	12.99	18.54
44	31.40	60.31	45.53	38.60	19.92	62.92	47.46	39.20	34.72	29.13	36.70	12.19	13.63	19.64
45	32.70	61.82	46.76	39.73	19.30	63.41	48.07	39.97	35.65	30.36	37.79	12.78	14.36	20.84
46	34.08	63.42	48.08	40.96	19.76	63.98	48.78	40.84	36.69	31.66	38.93	13.45	15.24	22.19
47	35.57	65.08	49.47	42.27	19.26	64.61	49.56	41.80	37.85	33.07	40.16	14.20	16.24	23.65
48	37.16	66.82	50.93	43.65	19.77	65.32	50.43	42.86	39.10	34.57	41.47	15.06	17.35	25.27
49	38.88	68.65	52.49	45.14	19.45	66.11	51.42	44.06	40.50	36.18	42.86	16.03	18.59	27.06
50	40.71	70.58	54.14	46.74	19.17	67.00	52.51	45.37	42.02	37.91	44.36	17.11	19.89	29.00
51	42.69	72.60	55.90	48.45	19.97	67.99	53.73	46.84	-----	39.76	45.97	18.32	-----	-----
52	44.80	74.72	57.76	50.28	100.86	69.09	55.07	48.45	-----	41.75	47.69	19.67	-----	-----
53	47.09	76.97	59.70	52.27	101.87	70.34	56.59	50.24	-----	43.91	49.55	21.17	-----	-----
54	49.54	79.32	61.89	54.40	102.99	71.72	58.27	52.21	-----	46.21	51.55	22.85	-----	-----
55	52.16	81.80	64.16	56.69	104.23	73.25	60.12	54.36	-----	48.67	53.70	24.72	-----	-----

*For policies without Disability Benefits make reductions at different ages as follows:

20-31	32	33	34	35	36	37	38	39	40	41	42	
\$0.25	.26	.27	.30	.32	.34	.36	.38	.42	.46	.50	.54	
43	44	45	46	47	48	49	50	51	52	53	54	55
.58	.64	.70	.76	.84	.92	1.02	1.14	1.28	1.44	1.64	1.86	2.10

Extra annual premiums for Double Indemnity Benefits according to Classification, adopted January 2, 1918: Death only, \$1.50, \$3.00 and \$4.00; Death and Dismemberment, \$2.00, \$3.75 and \$5.00.

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

Premium Rates (Nonparticipating) for \$10.00 Monthly Income to Beneficiary During Life, with 240 Payments Certain.

American 3½% Reserve.

Commuted Value, \$1,740.00.

Age of Insured.	LIFE.					20-PREMIUMS LIFE.				
	Age of Beneficiary.				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary.				Reduced Premium if Beneficiary dies before Insured.
	25	35	45	55		25	35	45	55	
20	\$29 61	\$27 81	\$26 28	\$25 22	\$24 86	\$44 47	\$41 91	\$39 82	\$38 62	\$38 21
21	30 22	28 38	26 82	25 76	25 40	45 18	42 56	40 47	39 27	38 84
22	30 86	28 96	27 40	26 34	25 96	45 87	43 20	41 12	39 89	39 46
23	31 54	29 59	28 03	26 96	26 57	46 64	43 91	41 82	40 57	40 14
24	32 27	30 26	28 70	27 62	27 21	47 44	44 63	42 54	41 30	40 84
25	33 02	30 96	29 37	28 29	27 86	48 25	45 39	43 30	42 01	41 55
26	33 83	31 69	30 09	28 98	28 55	49 12	46 21	44 05	42 76	42 30
27	34 68	32 50	30 84	29 71	29 28	50 03	47 05	44 85	43 53	43 07
28	35 59	33 34	31 63	30 48	30 05	51 01	47 94	45 68	44 36	43 88
29	36 56	34 23	32 46	31 28	30 85	52 00	48 83	46 52	45 18	44 70
30	37 60	35 18	33 33	32 13	31 70	53 06	49 79	47 42	46 05	45 57
31	38 73	36 19	34 27	33 07	32 61	54 17	50 81	48 36	46 97	46 49
32	39 89	37 22	35 23	34 01	33 55	55 35	51 85	49 35	47 93	47 43
33	41 12	38 31	36 24	35 02	34 54	56 60	52 93	50 36	48 92	48 42
34	42 44	39 49	37 33	36 10	35 60	57 92	54 01	51 42	49 98	49 45
35	43 84	40 72	38 49	37 24	36 71	59 31	55 31	52 55	51 08	50 53
36	45 34	42 05	39 75	38 43	37 90	60 78	56 60	53 75	52 21	51 66
37	46 91	43 45	41 05	39 68	39 13	62 29	57 97	54 99	53 41	52 83
38	48 61	44 98	42 46	41 06	40 47	63 88	59 39	56 29	54 66	54 06
39	50 38	46 59	43 95	42 44	41 86	65 55	60 89	57 65	55 97	55 35
40	52 29	48 31	45 52	43 94	43 34	67 35	62 50	59 12	57 34	56 72
41	54 36	50 16	47 21	45 55	44 93	69 27	64 18	60 63	58 78	58 13
42	56 56	52 12	48 98	47 25	46 60	71 34	65 99	62 24	60 32	59 65
43	58 93	54 20	50 87	49 02	48 37	73 52	67 88	63 92	61 90	61 23
44	61 52	56 48	52 91	50 96	50 29	75 88	69 93	65 73	63 63	62 92
45	64 24	58 89	55 03	52 99	52 29	78 36	72 10	67 63	65 40	64 66
46	67 15	61 46	57 31	55 17	54 43	80 99	74 36	69 66	67 28	66 54
47	70 28	64 21	59 77	57 51	56 72	83 80	76 80	71 85	69 33	68 54
48	73 61	67 13	62 40	59 98	59 14	86 81	79 40	74 19	71 50	70 66
49	77 23	70 29	65 25	62 64	61 75	90 00	82 17	76 65	73 82	72 91
50	81 12	73 71	68 33	65 50	64 54	93 39	85 15	79 27	76 27	75 29
51	85 27	77 35	71 59	68 52	67 49	97 03	88 39	82 08	78 89	77 83
52	89 71	81 26	75 07	71 73	70 63	100 94	91 87	85 10	81 67	80 54
53	94 48	85 48	78 80	75 16	73 98	105 14	95 56	88 34	84 62	83 42
54	99 60	90 00	82 80	78 82	77 57	109 65	99 52	91 84	87 78	86 51
55	105 11	94 86	87 06	82 74	81 40	114 52	103 76	95 58	91 16	89 82
56	110 98	100 06	91 59	86 91	85 47	119 77	108 37	99 63	94 83	93 39
57	117 30	105 66	96 49	91 40	89 84	125 33	113 26	103 92	98 76	97 18
58	124 02	111 64	101 73	96 18	94 48	131 30	118 58	108 55	103 00	101 25
59	131 29	118 14	107 41	101 39	99 49	137 71	124 35	113 55	107 57	105 65
60	139 04	125 12	113 48	106 96	104 82	144 59	130 62	118 93	112 48	110 39

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$21 00		Prem. \$24 00		Prem. \$27 80		Prem. \$32 60		Prem. \$38 80		Prem. \$47 30	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	.....	\$21 00	.....	\$24 00	.....	\$27 80	.....	\$32 60	.....	\$38 80	.....	\$47 30
1911	2	\$2 63	18 37	\$3 03	20 97	\$3 47	24 33	\$4 03	28 57	\$4 68	34 12	\$5 64	41 66
1912	3	2 75	18 25	3 17	20 83	3 66	24 14	4 27	28 33	5 03	33 77	6 13	41 17
1913	4	2 88	18 12	3 34	20 66	3 93	23 87	4 57	28 03	5 35	33 45	6 69	40 61
1914	5	2 89	18 11	3 38	20 62	4 01	23 79	4 70	27 90	5 56	33 24	7 00	40 30
1915	6	2 91	18 09	3 43	20 57	4 09	23 71	4 83	27 77	5 78	33 02	7 29	40 01
1916	7	2 93	18 07	3 50	20 50	4 18	23 62	4 99	27 61	6 01	32 79	7 60	39 70
1917	8	3 45	17 55	4 04	19 96	4 78	23 02	5 63	26 97	6 75	32 05	8 37	38 93
1918	9	3 48	17 52	4 10	19 90	4 89	22 91	5 80	26 80	6 97	31 83	8 67	38 63
1919	10	*	21 00	*	24 00	*	27 80	*	32 60	*	38 80	*	47 30
Total		\$23 92	186 08	\$27 99	212 01	\$33 01	244 99	\$38 82	287 18	\$46 13	341 87	\$57 39	415 61
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$18 61		\$21 20		\$24 50		\$28 72		\$34 19		\$41 56	

20 Payment Life

		Prem. \$30 10		Prem. \$33 30		Prem. \$37 00		Prem. \$41 60		Prem. \$47 20		Prem. \$54 60	
1910	1	.....	\$30 10	.....	\$33 30	.....	\$37 00	.....	\$41 60	.....	\$47 20	.....	\$54 60
1911	2	\$3 23	26 87	\$3 60	29 70	\$4 09	32 91	\$4 63	36 97	\$5 19	42 01	\$5 95	48 65
1912	3	3 45	26 65	3 87	29 43	4 39	32 61	4 97	36 63	5 62	41 58	6 51	48 09
1913	4	3 64	26 46	4 17	29 13	4 68	32 34	5 30	36 30	6 02	41 18	7 21	47 39
1914	5	3 77	26 33	4 34	28 96	4 84	32 16	5 54	36 06	6 33	40 87	7 59	47 01
1915	6	3 91	26 19	4 50	28 80	5 06	31 94	5 81	35 79	6 65	40 55	7 97	46 63
1916	7	4 08	26 02	4 69	28 61	5 29	31 71	6 09	35 51	6 99	40 21	8 35	46 25
1917	8	4 73	25 37	5 39	27 91	6 02	30 98	6 87	34 73	7 85	39 35	9 23	45 37
1918	9	4 94	25 16	5 62	27 68	6 29	30 71	7 19	34 41	8 20	39 00	9 61	44 99
1919	10	*	30 10	*	33 30	*	37 00	*	41 60	*	47 20	*	54 60
Total		\$31 75	269 25	\$36 18	296 82	\$40 64	329 36	\$46 40	369 60	\$52 85	419 15	\$62 42	483 58
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$26 93		\$29 68		\$32 94		\$36 96		\$41 92		\$48 36	

20 Year Endowment

		Prem. \$48 00		Prem. \$48 60		Prem. \$49 55		Prem. \$51 10		Prem. \$53 70		Prem. \$58 20	
1910	1	.....	\$48 00	.....	\$48 60	.....	\$49 55	.....	\$51 10	.....	\$53 70	.....	\$58 20
1911	2	\$4 02	43 97	\$3 78	44 82	\$3 60	45 95	\$3 49	47 61	\$3 53	50 17	\$4 06	54 14
1912	3	4 48	43 52	4 24	44 36	4 08	45 47	3 98	47 12	4 07	49 63	4 68	53 52
1913	4	4 91	43 09	4 69	43 91	4 53	45 02	4 44	46 66	4 57	49 13	5 24	52 96
1914	5	5 31	42 69	5 09	43 51	4 92	44 63	4 84	46 26	5 00	48 70	5 69	52 51
1915	6	5 75	42 25	5 51	43 09	5 34	44 21	5 26	45 84	5 44	48 26	6 12	52 08
1916	7	6 19	41 81	5 94	42 66	5 79	43 76	5 71	45 39	5 89	47 81	6 59	51 61
1917	8	7 11	40 83	6 92	41 68	6 76	42 79	6 60	44 41	6 88	46 82	7 56	50 64
1918	9	7 69	40 31	7 44	41 16	7 26	42 29	7 19	43 91	7 37	46 33	8 02	50 18
1919	10	*	48 00	*	48 60	*	49 55	*	51 10	*	53 70	*	58 20
Total		\$45 53	434 47	\$43 61	442 59	\$42 28	453 22	\$41 60	469 40	\$42 75	494 25	\$47 96	534 04
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$43 45		\$44 24		\$45 32		\$46 94		\$49 43		\$53 40	

*None paid owing to influenza epidemic.

Cash or Loan Values on \$1,000 Policies.

Age at Issue.	Ordinary Life (Endowment at 85) at end of					20-Premiums Life (Endowment at 85) at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$13	\$27	\$67	\$115	\$171	\$23	\$58	\$157	\$271	\$411	\$71	\$150	\$376	\$654	\$924
21	13	28	70	119	178	23	59	160	277	420	71	150	376	654	924
22	14	29	73	124	185	24	60	164	283	429	71	150	375	654	924
23	15	31	76	130	192	25	62	167	289	438	71	149	375	654	924
24	15	32	79	135	200	26	63	171	296	448	71	149	375	654	924
25	16	33	83	141	208	26	65	175	302	457	71	149	375	654	924
26	17	35	86	147	217	27	67	179	309	468	71	149	375	654	924
27	17	36	90	153	226	28	68	183	316	478	71	149	375	654	924
28	18	38	94	159	235	29	70	187	323	489	71	149	375	653	924
29	19	40	98	166	244	30	72	192	331	499	71	149	375	653	924
30	20	41	102	173	254	31	74	196	338	510	71	150	375	653	924
31	21	43	107	180	264	32	76	201	346	522	71	150	375	653	924
32	22	45	111	188	274	33	78	206	354	533	72	150	375	653	923
33	23	47	116	195	284	34	80	210	362	545	72	150	375	653	923
34	24	49	121	203	295	35	82	215	370	557	72	150	375	652	923
35	25	52	126	212	306	36	84	221	379	569	72	150	379	652	923
36	26	54	132	220	317	37	86	226	387	581	72	150	375	652	923
37	27	56	137	229	328	38	88	231	396	593	72	150	375	652	923
38	28	59	143	238	340	39	91	237	405	606	72	150	375	651	922
39	30	62	150	247	351	40	93	243	413	618	72	150	375	651	922
40	31	64	156	257	363	41	96	248	422	631	72	151	375	651	922
41	32	67	162	266	375	43	98	254	431	643	72	151	376	650	922
42	33	70	169	276	387	44	101	260	440	656	72	151	376	650	921
43	34	73	176	286	400	45	104	266	449	668	71	152	376	649	921
44	35	77	183	296	412	47	106	271	457	681	71	151	376	649	920
45	39	80	190	306	424	48	109	277	466	694	71	151	376	648	920
46	41	84	197	316	437	50	112	283	475	706	71	151	376	647	919
47	43	88	204	327	450	51	115	288	483	719	71	151	376	646	919
48	45	91	212	337	462	52	117	294	491	731	70	151	376	645	918
49	47	94	220	348	475	54	120	300	499	743	70	151	376	644	917
50	49	98	228	359	488	55	123	305	507	755	70	151	376	642	916
51	51	102	236	370	502	57	125	310	515	767	70	151	376	641	915
52	53	106	244	382	515	58	128	316	522	779	70	152	376	638	914
53	55	110	252	395	529	59	131	321	529	791	70	152	375	639	913
54	57	114	260	408	544	61	133	326	536	803	70	152	375	635	912
55	59	118	268	421	560	62	136	331	543	815	70	152	375	633	910
56	61	122	276	434	576	64	139	336	549	828	70	153	374	631	909
57	63	126	284	447	592	65	142	340	554	840	70	153	374	628	907
58	65	130	292	460	608	67	144	345	560	854	71	153	373	625	905
59	67	134	300	473	625	68	147	349	565	868	71	154	373	622	903
60	69	141	312	486	642	70	150	353	570	883	72	155	372	618	900

Extended Insurance on \$1,000 Policies.

[illegible]

Paid-up Values (Nonparticipating) on \$1,000 Policies.

Age at Issue.	Ordinary Life (End't at 85) at end of					20-Premiums Life (End't at 85) at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$ 44	\$ 88	\$199	\$309	\$415	\$ 77	\$187	\$464	\$730	\$945	\$123	\$243	\$523	\$775	\$957
21	45	90	204	315	423	78	188	465	731	945	123	243	523	775	957
22	46	92	209	322	431	79	190	467	732	945	123	243	522	775	957
23	47	95	214	329	439	80	191	468	733	946	123	243	522	775	957
24	49	97	218	336	448	81	192	470	734	946	123	242	522	775	957
25	50	100	223	343	456	82	193	471	735	947	123	242	522	774	957
26	51	102	228	350	464	83	194	472	736	947	123	242	522	774	957
27	52	104	233	357	472	84	196	474	737	947	123	242	521	774	957
28	54	107	238	364	480	85	197	475	738	947	123	242	521	774	957
29	55	109	243	371	488	86	198	476	739	947	123	242	521	774	957
30	56	112	249	378	497	87	199	477	739	947	123	242	521	773	957
31	58	114	253	385	505	88	200	478	740	947	123	242	520	772	957
32	59	117	258	393	513	89	202	479	740	947	123	241	520	772	957
33	61	120	264	400	521	90	203	480	741	947	123	241	519	772	956
34	62	123	270	407	529	90	204	481	741	947	122	241	519	772	956
35	63	126	276	415	537	91	205	482	742	947	122	241	519	771	956
36	65	129	282	422	545	92	206	483	742	947	122	241	519	771	956
37	67	131	288	429	553	93	207	484	742	947	122	240	518	770	956
38	68	134	293	436	560	94	208	485	742	947	122	240	518	770	956
39	70	138	299	443	568	94	209	486	742	947	122	240	517	769	955
40	71	141	305	451	576	95	210	486	742	947	122	240	517	768	955
41	73	144	311	458	583	96	211	487	741	946	121	240	516	767	954
42	75	147	317	465	590	97	212	487	740	946	120	240	515	766	954
43	77	151	322	472	597	98	213	487	740	946	120	239	514	765	954
44	78	154	328	478	604	98	213	487	740	945	119	238	514	764	953
45	80	157	334	485	612	99	214	487	739	945	118	237	512	762	953
46	81	160	339	491	619	100	215	486	738	944	117	236	511	761	952
47	83	163	344	497	626	100	215	486	737	944	116	235	509	759	952
48	85	166	349	504	633	101	215	485	735	943	115	234	508	757	951
49	86	169	355	511	639	101	215	484	733	942	114	233	506	754	950
50	88	173	361	518	646	102	216	483	731	941	113	231	504	752	949
51	90	176	366	525	654	102	216	482	729	940	112	230	502	749	948
52	91	179	371	531	662	102	216	481	727	939	111	229	500	746	947
53	93	181	376	537	670	103	216	480	724	938	110	227	497	743	946
54	95	184	381	544	676	103	216	478	721	937	110	226	494	739	944
55	97	187	387	551	686	103	216	477	718	935	109	225	491	736	943
56	98	190	393	559	698	104	216	475	715	934	109	224	488	732	941
57	100	193	398	567	711	104	216	473	711	932	108	223	485	727	939
58	102	197	404	573	723	104	216	471	707	930	107	221	481	722	937
59	103	199	409	581	739	105	216	469	703	928	106	219	477	717	935
60	105	203	416	592	761	105	216	467	699	926	105	217	473	711	932

20 PREMIUMS LIFE ANNUAL DIVIDEND POLICY.
THE MARYLAND LIFE INSURANCE COMPANY
OF BALTIMORE

No. 99,999.

AGE, 35.

AMOUNT INSURED, \$10,000.

PREMIUM, \$364.50.

Consideration In Consideration of the application herefor and the statements and agreements therein, which application (a copy of which is attached hereto) is hereby made a part of this Contract, and of the sum of *Three hundred and sixty-four* dollars and *fifty* cents, duly paid on the delivery of this policy.

Premium And on condition of the payment to it of an annual premium of *Three hundred and sixty-four* dollars and *fifty* cents, on or before the *thirty-first* day of *February* in every year during the continuance of this Contract, or until *twenty* full years' payments shall have been made, the last premium to be paid on or before *February 31st, 1938*.

Insured Hereby Promises on receipt at its Home Office in Baltimore, Maryland, of due proof of the death, during the continuance of this Contract, of *John Doe*, herein called the insured, of *Baltimore*, in the state of *Maryland*, and on surrender of this policy duly re-

Amount ceipted and released, to pay the sum of *Ten Thousand* dollars at said Office, less any indebtedness hereon to the Company and any unpaid premium or portion of premium for the then current policy year, to *the said*

Beneficiary *John Doe*, his executors, administrators or assigns, with the right to said insured of revocation of beneficiary as hereinafter provided.

This Contract is subject to the Provisions and Benefits on the second, third and fourth pages of this policy.

In Witness Whereof, the said MARYLAND LIFE INSURANCE COMPANY OF BALTIMORE has caused this Contract to be executed and delivered at Baltimore, Maryland, this *Thirty-first* day of *February, 1919*.

JOHN W. HANSON,
Secretary.

DOUGLAS H. ROSE,
President.

PROVISIONS AND BENEFITS.

CONTRACT.—This policy, and the application therefor, constitute the entire contract between the parties hereto. All statements made by the insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement of the insured shall avoid, or be used in defense to, a claim under this policy, unless contained in the application therefor. In case of violation of any of the conditions upon which this policy is issued and accepted by the insured, or if any premium, or any note, expressed to be

payable to the Company, given for a premium, be not paid when due, the policy shall be void, and all premiums shall be forfeited to the Company except as herein provided.

MODIFICATION.—No agent has power on behalf of the Company to make or modify this contract; to extend the time for payment of a premium; or to bind the Company by making any promise, or by receiving any representation or information not contained in the application for this policy. This contract can not be modified, nor any forfeiture thereof waived, except by written agreement signed by the President, a Vice-President, the Secretary, the Auditor, or the Actuary.

PREMIUMS.—Premiums shall be paid in cash on or before date due at the Company's Home Office in Baltimore, but payment to an agent of the Company will be accepted elsewhere in exchange for Company's receipt signed by the President, a Vice-President, the Secretary, the Auditor, or the Actuary, and countersigned by said agent. This policy shall not take effect until the first premium shall have actually been paid during the continued good health of the Insured.

The insurance under this policy is based on annual premiums payable in advance, but payments may be made semi-annually or quarterly in advance at the premium rates therefor now in use by the Company. Change from one mode of payment to another may be made at the end of any policy year upon written request signed by the Insured alone, if policy has not been assigned. Except as herein provided, the payment of a premium, or instalment thereof, shall not maintain the policy in force beyond the date when the next premium, or instalment, becomes payable.

31 DAYS GRACE.—The time when a premium becomes due is the day herein stipulated therefor, but after the first year thirty-one days of grace without interest will be allowed for the payment of premiums, the policy being meanwhile kept in force. If death occurs during the grace period, any unpaid premium, or portion of premium for the then current policy year, will be deducted in settlement of the policy.

RESIDENCE AND TRAVEL.—This policy is free from any restrictions as to residence and travel.

SUICIDE, OCCUPATION, WAR SERVICE.—If within one year from date hereof, this policy being in force, the Insured shall die by his own hand or act, sane or insane, the policy shall be void, but the Company will pay the amount of the reserve. After one year from date this policy is free from any restrictions as to occupation as set forth in the application, except that if at any time from the issuance of this policy and during its continuance, or during the continuance of any extended term insurance growing out of this policy, the Insured shall engage, without the written consent of the Company, or having obtained such consent, without the payment of the first or any subsequent extra premium or premiums that the Company may require, in any military or naval service in time of war, or as a civilian in any activities subject to any of the perils of actual warfare, the liability of the Company as fixed by the terms of this policy shall in the event of the death of the Insured while so engaged, or within six months after discharge from such service, be limited to a return of the premiums (reckoned upon the basis of annual premiums) paid hereon up to the time of death, without interest (exclusive of any extra premium or premiums paid because of such service), less any dividends paid (any dividends credited being cancelled), and less any indebtedness including in the case of extended term insurance the indebtedness standing against this policy at the time it was so extended. But in no case shall the amount so payable exceed the face of the policy at the time of such death.

INCONTESTABILITY.—After one year from the date of issue this policy shall be incontestable, except for the nonpayment of premiums or for engaging in military or naval service in time of war without the consent of the Company in writing. If the age of the Insured has been misstated, the amount payable under this policy shall be such as the premium actually paid would have purchased of the same kind of insurance at the correct age.

ASSIGNMENT.—The Company will not notice any assignment of this policy until the original, or a duplicate thereof, be filed in the Home Office in Baltimore. Due proof of interest on the part of the assignee must be submitted with the proofs of death. This Company will not assume any responsibility for the validity of any assignment, and all assignments shall be subject to any indebtedness to the Company on account of, or secured by, this policy.

POLICY SETTLEMENT.—Any and every sum due under this policy shall be payable only at the Company's Home Office, Baltimore.

Maryland, and from any sum payable hereunder there shall be deducted any indebtedness to the Company on this policy or secured thereby.

CHANGE OF BENEFICIARY.—When the right of revocation is reversed under this policy, the insured, if of full age, may at any time, and from time to time, during the policy's continuance, subject to any previous assignment, change the beneficiary hereunder without the consent of said beneficiary, or substitute the insured's personal representatives or assigns, by filing a written request on the Company's form at the Home Office, accompanied by the policy, the change to be inoperative, however, until endorsed on policy by the Company during the insured's lifetime. The insured may declare the designation of any beneficiary irrevocable. The right to change beneficiary is reserved to the insured, and cannot be assigned. If any beneficiary under either a revocable or irrevocable designation dies before the insured, the interest of such beneficiary shall vest in the insured unless otherwise provided in or endorsed by Company on this policy.

REINSTATEMENT.—At any time, before this policy, if continuously maintained, would have become fully paid up, it may be revived after default in payment of any premium, unless the cash value has been paid or the extended term insurance period expired, provided evidence satisfactory to Company that the insured is safely insurable be furnished, and all overdue premiums with interest at six per cent. per annum be paid, and all indebtedness to Company at time of default on account of or secured by this policy, with interest at same rate, which indebtedness and interest and arrears of premium and interest shall, at option of the owner, be paid in cash or, to the extent allowed by the loan value at date of reinstatement, remain as a lien against the policy.

ENDOWMENT OPTION.—While this policy becomes fully paid up upon payment, in accordance with its conditions, of the whole number of premiums stipulated for in said policy, yet if desired the payment of premiums can be continued for one or more full years after the insurance becomes paid-up, and the policy by such continuation be converted into an endowment. By each additional full year's premium paid the maturity of the endowment will be hastened, and, upon application, a table will be furnished to the insured or owner of this policy showing the date of its maturity as an endowment after the payment of one full year's additional premium, and how much this date will be accelerated by the payment of every full year's premium thereafter. If payment of premiums is thus continued the policy will continue to participate in dividends as before, and the guaranteed loan and cash values will be increased.

PARTICIPATION IN SURPLUS.

DIVIDEND OPTIONS.—This policy shall participate in surplus, and its distributive share of surplus as determined and apportioned by the Company will be allotted on the 31st day of February, 1913, and annually thereafter, provided the policy is in full force, and not as extended term insurance. The first and second annual allotments of surplus, or dividends, are each conditioned upon the payment of the premium for the next succeeding policy year then due. Each annual dividend when credited may, at the option of the insured stated in writing to the Company's Home Office, be:—

- (1) applied in reduction of premium, or
- (2) drawn in cash, or
- (3) used to purchase additional paid-up life insurance, payable in the same manner as this policy, or
- (4) used to purchase additional insurance on the paid-up endowment plan, maturing at age 65, and payable at maturity to insured, but otherwise payable in the same manner as this policy, or
- (5) left with the Company to accumulate at not less than 3½ per cent. interest annually. Accumulations to be payable at maturity.

ity of policy but withdrawable on demand, but no allowance will be made for interest for a fractional part of a year.

The insured may elect one of the aforesaid options not later than thirty-one days after any dividend becomes payable, and any option so elected shall remain in effect until superseded by another, but if no election is in effect then said dividend will be held by the Company under option (5).

DIVIDENDS APPLIED TO MAKE POLICY PAID-UP OR MATURE AS AN ENDOWMENT.—Whenever at the end of any policy year the total accumulations (5) increased by the reserve on dividend additions, if any, and increased also by the reserve on this policy, shall be equal to the net single premium, American Experience Table of Mortality with $3\frac{1}{4}$ per cent interest, on a whole life insurance at the attained age of the insured for an amount equal to the face of this policy, the Company will, on execution and delivery of satisfactory form of release and presentation of policy at its Home Office, make an endorsement thereon showing it has become fully paid-up, subject to any existing indebtedness.

Or whenever at the end of any policy year the total accumulations (5) increased by the reserve on dividend additions, if any, and increased also by the reserve on this policy, shall equal the face of said policy, then, on satisfactory release and surrender of said policy and additions, if any, at its Home Office, the Company will pay the face of the policy as a matured endowment, less any existing indebtedness.

Or at the end of any policy year the existing accumulations (5) may, upon satisfactory written request to Company, be applied to purchase pure endowments at Company's rates for the same at the attained age of the insured, and subject to the Company's regulations, for the purpose either of diminishing the number of future annual premiums required on the policy before it becomes fully paid up, or to mature the policy as an endowment some time in the future. If either of these two methods be once adopted, however, subsequent accumulations cannot be applied to the other, or vice versa.

The right to any dividends paid during the lifetime of the insured shall, unless otherwise expressly provided herein, vest in the insured, but any dividends due and unpaid at the maturity of this policy shall be payable with the sum herein insured to the payee of such insurance.

PREMIUMS PAID BY DIVIDENDS.—If any premium on this policy (either annual, semi-annual or quarterly), be not paid at the expiration of the days of grace, the Company will keep said policy in force by applying any dividend accumulations towards the payment of premium, provided such accumulations are sufficient to pay at least one quarterly premium, and any such application of accumulations shall be a discharge to the Company for the sum so applied. No portion of any remaining accumulations less than one quarterly premium will be applied to continue the policy in force.

LOAN PROVISIONS.

LOANS.—After three full years' premiums have been paid, and while this policy is in full force, and not as an extended term insurance, the Company, upon delivery of policy to its Home Office satisfactorily assigned to it as security, will lend thereon such an amount as when added to any existing indebtedness will make the total indebtedness with interest at six per cent. to the end of current policy year not greater than the cash surrender value at the end of said year. But any unpaid portion of premium for said policy year shall be paid out of said loan. The obligation for the loan and assignment of the policy shall be on Company's forms, and at option of Company the loan may be deferred not exceeding sixty days after application, unless said loan is to be applied solely to pay a current premium hereon. Interest on loans is to be payable semi-annually at a rate not exceeding six per cent. per annum, but if a loan be made at any other time than the end of a policy year the first instalment of interest will fall due at the end of the current policy year and semi-annually thereafter.

If any interest on a loan is not paid when due, the policy being still in force, it shall be added to the principal and bear interest at the same rate. Failure to re-pay any loan or to pay interest shall not avoid this policy unless and until the total indebtedness hereon to the Company shall equal or exceed the cash surrender value at the time of such failure, nor until thirty-one days after notice shall have been mailed by the Company to the last known address of the insured, and of the person to whom the loan was made and of the assignee of record at the Home Office of the Company, if any.

AUTOMATIC PREMIUM LOANS.—Upon a satisfactory written request therefor from the insured or the owner received at the Home Office of the Company before default in the payment of premium, and thereafter until a written revocation of such request is duly filed with the Company at its Home Office, the amount of any premium after three full years' premiums have been paid, or interest on any premium loan not paid in cash when due, less any dividend applicable thereon, will, without further action of the insured or owner, be lent by the Company in payment of such premium and such interest, if any, and be charged as an indebtedness, subject to interest and the other conditions governing loans described in the above loan provision, provided the net loan value is described in said provision, then available, after deducting all indebtedness including accrued interest, is sufficient to pay the premium and interest, if any, then due. And provided further that any funds arising from dividends left to accumulate at interest with the Company shall first be utilized for the payment of such premium.

NON-FORFEITURE PROVISIONS.

NON-FORFEITURE OPTIONS.—After three full years' premiums shall have been paid upon this policy, the owner, within sixty days (including the grace period) succeeding the failure to pay any subsequent premium when due, may elect in writing in accordance with the following table any one of the four settlements specified below, the policy being duly released and surrendered to the Company at its Home Office.

CASH.—(1) Cash value increased by reserve on any dividend additions but less any indebtedness to the Company.

EXTENDED TERM INSURANCE.—(2) Paid-up term insurance, non-participating, for the full amount insured by this policy without the right to loans, or cash value, dating from the day to which premiums have been duly paid and continuing for the term indicated in table. Provided, however, if there be any indebtedness the amount of paid-up term insurance shall be the face of this policy less said indebtedness, and the term for which said paid-up insurance shall run shall be changed to that period in whole months for which the cash value less the indebtedness will carry the modified amount at single premium term rates according to the American Experience Table of Mortality and $3\frac{1}{4}$ per cent. interest at the age attained by the insured at the date of default. Similarly if there are any dividend additions the amount thereof will be added to the amount of paid-up term insurance, the term being changed by adding the reserve on such additions to the cash value applied at single premium term rates as above indicated.

PAID-UP LIFE INSURANCE.—(3) Paid-up life insurance, non-participating, payable at the same time and on the same conditions as this policy, for an amount stated in the following table, unless there is any indebtedness, in which event the amount of said paid-up life insurance will be diminished in the same proportion that the amount of the indebtedness bears to the reserve (American Experience, $3\frac{1}{4}$ per cent.) on the paid-up life insurance stated in the table. If there are any dividend additions to this policy on the life plan the paid-up insurance will be increased by the amount of such additions. If any on the endowment plan a separate paid-up endowment contract will be issued for the amount of such additions, unless the amount is less than \$50, in which case the amount of the paid-up life insurance will be increased by the paid-up life insurance that the reserve on the said additions will pur-

chase at the age attained by the insured at the time of default, applied as a single premium according to the American Experience Table of Mortality, and $3\frac{1}{2}$ per cent. interest.

PAID-UP ENDOWMENT AT 65.—(4) Provided the attained age of the insured at the time of default is not over sixty, paid-up endowment insurance, non-participating, maturing at age sixty-five, for an amount stated in the following table, unless there is any indebtedness, in which event the amount of said paid-up endowment insurance will be diminished in the same proportion that the amount of the indebtedness bears to the reserve (American Experience, $3\frac{1}{2}$ per cent.) on the paid-up endowment insurance stated in the table. If there are any dividend additions to this policy on the endowment plan, the paid-up endowment insurance will be increased by the amount of such additions. If any on the life plan the reserve on such additions will be applied as a single premium, according to the American Experience Table of Mortality and $3\frac{1}{2}$ per cent. interest, at the age attained by the insured at the time of default, to purchase additional paid-up endowment insurance maturing at sixty-five.

The paid-up insurance granted under either Settlement (3) or (4) will have a cash surrender value which at the time said paid-up insurance is granted will be equal to the cash value of this policy at the time of default, and said cash surrender value will increase with every additional completed year of the continuation of said paid-up insurance.

If no election is made by owner within time specified the insurance will be extended as paid-up term insurance in accordance with option (2).

TABLE OF SURRENDER VALUES.

At End of Policy Year After Payment of Premiums for	Cash Values. Loan Values at end of Policy Year Same as Cash Values	Paid-up Life Insurance (Non-participating)	Paid-up Endowment Insurance at 65 (Non-participating)	Paid-up Term Insurance (Extended Insurance) (Non-participating)	At End of Policy Year After Payment of Premiums for	Cash Values. Loan Values at end of Policy Year Same as Cash Values	Paid-up Life Insurance (Non-participating)	Paid-up Endowment Insurance at 65 (Non-participating)	Paid-up Term Insurance (Extended Insurance) (Non-participating)
				Yrs. Mos.					Yrs. Mos.
3 years	\$400	\$1,500	\$1,260	4 7	12 years	\$2,990	\$6,250	\$5,060	22 8
4 "	630	2,000	1,670	7 3	13 "	3,310	6,780	5,460	23 7
5 "	870	2,500	2,080	9 10	14 "	3,630	7,270	5,830	24 4
6 "	1,110	3,000	2,480	12 1	15 "	3,970	7,750	6,200	25 3
7 "	1,410	3,500	2,890	14 8	16 "	4,330	8,290	6,580	26 3
8 "	1,790	4,100	3,360	17 6	17 "	4,690	8,780	6,940	27 4
9 "	2,090	4,680	3,830	19 2	18 "	5,060	9,260	7,280	28 8
10 "	2,390	5,230	4,270	20 7	19 "	5,470	9,790	7,650	30 11
11 "	2,690	5,770	4,680	21 8	20 "	5,870	10,000		

The values in the above table are for the end of policy years upon the assumption that the premiums required by this policy, less any current dividends, have been paid in full and that there is no indebtedness to the Company. Values for years beyond the period covered by the table will be furnished on application. If at time of default any semi-annual or quarterly premiums have been paid in any policy year without completing said year, the surrender values will be the values for the last policy year for which the year's premium was paid in full plus a proportionate part of the increase of the values at the end of the next succeeding year. The cash value, if the policy is surrendered during a policy year, the premiums for the full year having been paid, will be the same as that at the end of the policy year unless the reserve at the time of surrender is less than the reserve at the end of the year, in

which event the cash value will be equally reduced. For loan values when loans are obtained during a policy year and not at its end, see loan provision.

The cash values given in the above table are the full reserve on the policy according to the Company's Standard, American Experience Table of Mortality, with $3\frac{1}{4}$ per cent. interest less a deduction not exceeding at any time two and one-half per cent. of the sum insured. The values of the paid-up life and endowment insurances given in the table are also at no time less than the reserve on the policy less a deduction not exceeding two and one-half per cent. of the sum insured. The sum used to purchase paid-up term insurance is the cash value stated in table.

METHODS OF SETTLEMENT.

OPTIONAL SETTLEMENTS.—The insured (with the right of revocation of any election and of re-election from time to time) or the beneficiary (or each beneficiary to the extent of his interest if there be more than one) after the insured's death, in case the insured shall have made no election, may, subject to the rights of any assignee, elect by written notice to the Home Office of the Company to have settlement of the net sum payable under this policy at the death of the insured made in any one of the following methods, or by combination of two or more of the following methods. Provided, however, that if there be more than one beneficiary and payment is not made in cash, the beneficiaries shall not jointly participate in any one method (unless a satisfactory special agreement is made with the Company to that effect), but a special supplemental contract applying to one beneficiary only shall be issued for each method selected. Provided, further, that settlement in any event must be made in cash if the net sum payable under this policy is less than \$500, and if any combination of methods is elected the net amount applicable to each method, save that of cash payment, must never be less than \$500.

CASH.—(1) Payment in cash.

AT INTEREST.—(2) Payment of interest at the rate of $3\frac{1}{4}$ per cent. per annum on said net sum payable at the end of each year during the lifetime of the beneficiary, and upon the death of said beneficiary payment of said net sum together with any accrued interest to the beneficiary's legal representatives or assigns.

INSTALMENTS.—(3) Payment of equal annual instalments for a specified number of years, the first instalment being made payable immediately, and the amount of each instalment to be in accordance with the following table.

INSTALMENTS AND ADDITIONAL SUM.—(4) Payment of said net sum in twenty equal annual instalments, the first instalment being immediate, and the payment of an additional amount equal to 47 per cent. of said net sum at the end of twenty years after the first instalment becomes due; or in twenty-five equal annual instalments and an additional amount equal to $66\frac{2}{3}$ per cent. of said net sum at the end of twenty-five years after the first instalment becomes due; or in thirty equal annual instalments and an additional amount equal to 90 per cent. of said net sum at the end of thirty years after the first instalment becomes due.

INSTALMENTS AND ANNUITY.—(5) Payment of said net sum in twenty, twenty-five or thirty equal annual instalments as in method (4), and by the payment in addition beginning at the end of twenty, twenty-five or thirty years, as the case may be, after the first instalment becomes due, of an annuity on the life of the beneficiary, said annuity being the amount that 47 per cent., $66\frac{2}{3}$ per cent. or 90 per cent. as the case may be, of the said net sum will buy according to the following table at the age of the beneficiary attained at the end of the period. This method to be available only if attained age of beneficiary is 50 or over.

CONTINUOUS INSTALMENT.—(6) Payment of equal annual instalments for a fixed period of twenty years (the first instalment being payable immediately), and for as many years longer as the benef-

ciary shall survive, the amount of each instalment to be in accordance with the following table.

The yearly instalments under methods (3) and (4), (or under method (5) so far as the instalments for the fixed period of years is concerned but not the annuity), provided each yearly instalment is not less than \$100, may at the option of the insured or at the option of the beneficiary, unless otherwise provided by special endorsement hereon, be changed to semi-annual, quarterly or monthly payments. On the basis of an annual payment of \$100, each semi-annual payment would be \$50.37, each quarterly \$25.23, each monthly \$8.41.

METHODS OF SETTLEMENT.

Each annual instalment after the first under methods (3) or (4) (or under methods (5) or (6) as far as the instalments for the fixed period of years therein named are concerned), and each annual instalment of interest provided for in method (2) will be increased each year by such extra interest as the Company may allot thereto.

At any time while policy is in force the Company will, upon written request to its Home Office by the insured, subject to the rights of any assignee, limit by endorsement on the policy the settlement of the net sum payable at the death of the insured to any one or to any specified combination of the above described methods. Revocation of such limitation and subsequent establishment of a new limitation from time to time may be similarly secured.

Unless otherwise provided by special endorsement hereon, the beneficiary, if the second method has been chosen, may at any time secure the payment of the principal sum in cash with any accrued interest upon giving satisfactory release. Subject to the same conditions the beneficiary may at any time commute in one payment and receive the value of any unpaid instalments under method (3) and of any unpaid instalments and of the additional sum under method (4), or so far as the instalments for the fixed period of years and the value of the annuity at the end of the fixed period are concerned, under method (5), provided the annuity has not actually been entered upon. The commuted value will be determined by discounting the unpaid instalments at the rate of $3\frac{1}{4}$ per cent. per annum.

Should the beneficiary die before the payments provided for in methods (3) or (4) have all been made, or before the annuity provided for in method (5) has been entered upon, or the payments provided for the fixed period of twenty years in method (6) have all been made, the unpaid instalments, including the sum available for the purchase of the annuity under method (5), but excluding any payments to be made subsequent to the fixed period under method (6), shall be commuted in one sum discounting at the rate of $3\frac{1}{4}$ per cent. per annum, and the commuted value shall be paid on satisfactory release to the executors, administrators or assigns of said beneficiary. If the beneficiary dies after any annuity has been entered upon all liability of the Company will cease with the last annuity payment if any, preceding said death.

If there be no named beneficiary at the death of the insured entitled to receive payment under this policy, or if no election is

made, the net sum payable hereunder shall be paid in cash. Any portion of said net sum which may be payable to an assignee shall also be paid in cash.

Whatever method of settlement may be followed the policy must first be duly surrendered and released, and if settlement is not made in cash a new supplementary contract shall be issued for the mode of settlement elected.

\$1,000 WILL PROVIDE

METHOD 3		METHOD 4						METHOD 6			
NUMBER OF INSTALLMENTS	AMOUNT OF INSTALLMENT GUARANTEED	EITHER		OR		OR		AGE OF PAYEE AT SETTLEMENT	AMOUNT OF INSTALLMENTS GUARANTEED (20 INSTALLMENTS CERTAIN)		
		20 ANNUAL INSTALLMENTS OF \$50 EACH AND \$470 IN CASH AT END OF 20 YEARS		25 ANNUAL INSTALLMENTS OF \$40 EACH AND \$466.67 IN CASH AT END OF 25 YEARS		30 ANNUAL INSTALLMENTS OF \$33.33 EACH AND \$460 IN CASH AT END OF 30 YEARS					
METHOD 5											
	AGE OF PAYEE	20 ANNUAL INSTALLMENTS OF \$50 EACH AND AT END OF 20 YEARS, FOLLOWING ANNUITY AT ATTAINED AGE OF PAYEE		25 ANNUAL INSTALLMENTS OF \$40 EACH AND AT END OF 25 YEARS, FOLLOWING ANNUITY AT ATTAINED AGE OF PAYEE		30 ANNUAL INSTALLMENTS OF \$33.33 EACH AND AT END OF 30 YEARS, FOLLOWING ANNUITY AT ATTAINED AGE OF PAYEE		11 and under			
		AGE OF PAYEE		AGE OF PAYEE		AGE OF PAYEE					
		Males	Females	Males	Females	Males	Females				
2									\$40.77		
3								12	40.95		
4								13	41.14		
5								14	41.34		
6								15	41.54		
7								16	41.74		
8								17	41.94		
9								18	42.14		
10								19	42.34		
11								20	42.54		
12								21	42.74		
13								22	42.94		
14								23	43.14		
15								24	43.34		
16								25	43.54		
17								26	43.74		
18								27	43.94		
19								28	44.14		
20								29	44.34		
21								30	44.54		
22								31	44.74		
23								32	44.94		
24								33	45.14		
25								34	45.34		
26								35	45.54		
27								36	45.74		
28								37	45.94		
29								38	46.14		
30								39	46.34		
31								40	46.54		
32								41	46.74		
33								42	46.94		
34								43	47.14		
35								44	47.34		
36								45	47.54		
37								46	47.74		
38								47	47.94		
39								48	48.14		
40								49	48.34		
41								50	48.54		
42								51	48.74		
43								52	48.94		
44								53	49.14		
45								54	49.34		
46								55	49.54		
47								56	49.74		
48								57	49.94		
49								58	50.14		
50								59	50.34		
51								60	50.54		
52								61	50.74		
53								62	50.94		
54								63	51.14		
55								64	51.34		
56								65	51.54		
57								66	51.74		
58								67	51.94		
59								68	52.14		
60								69	52.34		
61								70	52.54		
62								71	52.74		
63								72	52.94		
64								73 and over	53.14		

By the attained age of the payee under Method 5 is meant the age attained at the last birthday. But an allowance will be made in the amount of the above annuities for each complete month since the last birthday.

By the attained age of the payee under Method 5 is meant the age attained at the last birthday. But an allowance will be made in the amount of the above annuities for each complete month since the last birthday.

APPLICATION.

I hereby apply to the MARYLAND LIFE INSURANCE COMPANY OF BALTIMORE for an insurance of.....Dollars on the.....plan, premiums for.....payable.....(annual, semi-annual or quarterly) with.....participation in profits, with.....(if participating, state period. If, non-participating, answer "No") distribution of surplus, on the life of myself, the undersigned.

And I hereby declare and agree that all the following statements and all the answers to the questions of the Medical Examiner submitted herewith, and signed by me, are true and are offered as a consideration for the policy or contract of insurance hereby applied for, and shall form the basis of such contract and be a part thereof. And it is expressly agreed that such contract shall be taken to be in all particulars a contract made by the parties thereto under the laws of Maryland, and the place of said contract is the Home Office of the said Company in the City of Baltimore.

I hereby agree on behalf of myself and of all persons who shall have, or claim, any interest in any policy issued upon this application, that—

(1) If within one year from the date of said policy I shall engage without the written consent of the Company in any of the following occupations or employments:—retailing intoxicating liquors, blasting, mining, submarine or aeronautic operations, the manufacture or transportation of highly inflammable or explosive substances, service on a steam or other vessel, or on any railway train or track, switching or coupling cars, or in handling electric wires or dynamos—said policy shall be void, and no claim exist thereunder;

(2) All the provisions that may be contained in said policy are hereby accepted, and the principles and methods which may be adopted by the Company for any distribution of surplus, and its determination of the amount equitably belonging to said policy, shall be, and are, hereby ratified and accepted;

(3) Proofs of death shall be made on the Company's form and shall furnish the information asked for by the Company.

Instructions as to signatures: The only signature to the application that is required is the signature of the person whose life is proposed for insurance, except that when a married woman makes application for insurance, either on the life of her husband or on her own life, both must sign. When the life to be insured is a minor, written consent of the parent or guardian must be obtained.

MEDICAL EXAMINER'S FORM.

I certify that my answers to the foregoing questions and statements are correctly recorded.

Largest Amount of Insurance it will write on a Single Life, \$50,000.
Premiums for Each \$1,000 Insurance.

Age at Issue.	Participating.										Nonparticipating.	
	Adopted Sept., 1901.					Adopted, 1911.					Guaranteed Bonus. Adopted, 1901.	10-Year Term. Adopted, 1911.
	LIFE.					ENDOWMENT, Continuous Annual Premiums.						
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.		10 Years.	15 Years.	20 Years.	25 Years.	30 Years.		
20	\$18 96	\$43 44	\$32 73	\$27 50		\$101 16	\$65 18	\$47 58	\$37 37	\$30 84	\$24 75	\$ 9 79
21	19 35	44 13	33 25	27 95		101 24	65 27	47 70	37 49	30 97	25 22	9 90
22	19 76	44 84	33 79	28 40		101 34	65 38	47 81	37 62	31 11	25 70	10 01
23	20 20	45 57	34 35	28 88		101 44	65 48	47 93	37 75	31 27	26 19	10 13
24	20 67	46 34	34 93	29 39		101 55	65 60	48 06	37 89	31 44	26 69	10 26
25	21 14	47 13	35 55	29 91		101 66	65 72	48 19	38 04	31 61	27 20	10 39
26	21 65	47 96	36 17	30 44		101 78	65 86	48 33	38 21	31 81	27 73	10 53
27	22 19	48 82	36 83	31 00		101 91	66 00	48 49	38 38	32 01	28 27	10 69
28	22 74	49 71	37 52	31 59		102 04	66 15	48 65	38 57	32 24	28 83	10 85
29	23 33	50 62	38 22	32 19		102 18	66 30	48 83	38 78	32 49	29 40	11 02
30	23 95	51 59	38 96	32 83		102 33	66 47	49 03	39 00	32 76	29 99	11 22
31	24 61	52 58	39 73	33 50		102 50	66 66	49 23	39 25	33 05	30 59	11 44
32	25 29	53 61	40 52	34 18		102 67	66 85	49 46	39 51	33 37	31 21	11 67
33	26 02	54 68	41 35	34 90		102 86	67 06	49 70	39 80	33 73	31 84	11 91
34	26 79	55 80	42 22	35 66		103 05	67 28	49 96	40 12	34 11	32 50	12 18
35	27 61	56 96	43 12	36 45		103 26	67 52	50 26	40 47	34 54	33 17	12 47
36	28 48	58 16	44 06	37 28		103 50	67 79	50 57	40 85	35 00	33 87	12 81
37	29 38	59 41	45 04	38 14		103 74	68 08	50 91	41 27	35 51	34 59	13 17
38	30 35	60 71	46 07	39 05		104 01	68 40	51 30	41 73	36 08	35 34	13 57
39	31 37	62 05	47 12	39 99		104 31	68 74	51 71	42 24	36 69	36 11	14 00
40	32 45	63 46	48 25	41 01		104 62	69 12	52 16	42 79	37 37	36 91	14 51
41	33 60	64 91	49 42	42 05		104 96	69 54	52 67	43 40	38 11	37 84	15 06
42	34 82	66 43	50 64	43 17		105 35	69 99	53 23	44 09	38 93	38 81	15 68
43	36 12	68 02	51 92	44 35		105 76	70 50	53 84	44 84	39 83	39 81	16 37
44	37 51	69 66	53 27	45 59		106 22	71 06	54 52	45 66	40 83	40 84	17 15
45	38 98	71 40	54 69	46 91		106 72	71 67	55 28	46 57	41 91	41 92	18 03
46	40 54	73 19	56 19	48 29		107 28	72 35	56 11	47 58	43 10	43 05	19 01
47	42 22	75 07	57 76	49 78		107 90	73 11	57 02	48 68	44 41	44 22	20 12
48	43 99	77 03	59 42	51 36		108 59	73 95	58 04	49 91	45 83	45 46	21 33
49	45 89	79 07	61 16	53 03		109 34	74 87	59 15	51 25	47 40	46 77	22 70
50	47 92	81 21	63 00	54 80		110 18	75 88	60 39	52 72	49 09	48 15	24 20
51	50 08	83 45	64 94	56 70		111 10	77 00	61 75	54 33	.....	.....	25 86
52	52 36	85 77	66 99	58 71		112 11	78 23	63 24	56 10	.....	.....	27 70
53	54 82	88 21	69 17	60 86		113 20	79 59	64 87	58 03	.....	.....	29 72
54	57 44	90 75	71 46	63 16		114 42	81 08	66 68	60 14	.....	.....	31 96
55	60 23	93 43	73 90	65 63		115 75	82 72	68 66	62 45	.....	.....	34 41
56	63 20	96 22	76 49	68 26		117 22	84 51	70 82	.....	.....	.....	.....
57	66 40	99 15	79 25	71 09		118 83	86 51	73 21	.....	.....	.....	.....
58	69 79	102 23	82 18	74 12		120 59	88 68	75 81	.....	.....	.....	.....
59	73 44	105 48	85 31	77 38		122 54	91 08	78 65	.....	.....	.....	.....
60	77 33	108 91	88 66	80 89		124 68	93 72	81 78	.....	.....	.....	.....

For semi-annual premiums add 4% and divide by 2. For quarterly premiums add 6% and divide by 4.
For policies containing Disability Benefits addition of 45c to \$4.66 is made according to age of insured and form of policy.

(Limit \$5,000)

Premium Rates for \$1,000 (Participating) Providing for
Waiver of Premiums and an Annuity of 10%
of Face of Policy in Event of Total and
Permanent Disability Before At-
taining Age 60.

American 3¼%.

Adopted July 1, 1917

Age at Issue	LIFE		ENDOWMENT		
	Ordinary	20 Payments	20 Years	25 Years	30 Years
20	\$19 92	\$28 75	\$48 03	\$37 88	\$31 41
21	20 34	29 22	48 17	38 02	31 57
22	20 78	29 70	48 30	38 17	31 74
23	21 25	30 20	48 44	38 33	31 93
24	21 76	30 74	48 59	38 50	32 14
25	22 26	31 28	48 74	38 68	32 35
26	22 81	31 84	48 91	38 88	32 59
27	23 39	32 42	49 10	39 08	32 83
28	23 98	33 04	49 28	39 31	33 11
29	24 61	33 66	49 49	39 56	33 42
30	25 27	34 33	49 73	39 83	33 75
31	25 98	35 03	49 97	40 12	34 12
32	26 71	35 73	50 24	40 44	34 53
33	27 49	36 48	50 52	40 79	34 97
34	28 32	37 27	50 83	41 18	35 43
35	29 20	38 10	51 19	41 61	35 95
36	30 14	38 96	51 57	42 11	36 50
37	31 11	39 86	51 98	42 64	37 10
38	32 15	40 81	52 45	43 22	37 76
39	33 25	41 79	52 95	43 85	38 46
40	34 41	42 85	53 50	44 51	39 24
41	35 65	44 00	54 17	45 24	40 08
42	36 97	45 23	54 90	46 06	41 00
43	38 37	46 53	55 67	46 93	42 02
44	39 87	47 89	56 51	47 88	43 13
45	41 46	49 35	57 44	48 93	44 34
46	43 15	50 87	58 44	50 08	45 66
47	44 97	52 51	59 53	51 34	47 12
48	46 89	54 25	60 74	52 73	48 70
49	48 96	56 10	62 04	54 25	50 44
50	51 17	58 06	63 49	55 91	52 31
51	53 54	60 17	65 08	57 73	.....
52	56 04	62 41	66 81	59 73	.....
53	58 75	64 81	68 71	61 91	.....
54	61 65	67 40	70 81	64 31	.....
55	64 76	70 19	73 12	66 94	.....

For semi-annual rates, add 4 per cent and divide by 2.
For quarterly rates, add 6 per cent and divide by 4.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$21 14		Prem. \$23 95		Prem. \$27 61		Prem. \$32 45		Prem. \$38 98		Prem. \$47 92	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$1 55	\$19 69	\$1 75	\$22 20	\$2 01	\$25 60	\$2 35	\$30 10	\$2 81	\$36 17	\$3 45	\$44 47
1911	2	1 70	19 44	1 92	22 03	2 21	25 40	2 60	29 85	3 12	35 86	3 82	44 10
1912	3	2 26	18 88	2 56	21 39	2 97	24 64	3 49	28 96	4 19	34 79	5 14	42 78
1913	4	2 36	18 78	2 68	21 27	3 10	24 51	3 66	28 79	4 41	34 57	5 39	42 53
1914	5	2 45	18 68	2 80	21 15	3 25	24 36	3 84	28 61	4 62	34 36	5 65	42 27
1915	6	2 55	18 59	2 93	21 02	3 40	24 21	4 02	28 43	4 84	34 14	5 92	42 00
1916	7	2 76	18 38	3 15	20 80	3 67	23 94	4 36	28 09	5 23	33 75	6 39	41 53
1917	8	2 86	18 28	3 28	20 67	3 82	23 79	4 55	27 90	5 48	33 52	6 66	41 26
1918	9	2 97	18 17	3 41	20 54	3 99	23 62	4 74	27 71	5 70	33 28	6 94	40 98
1919	10	2 82	18 32	3 26	20 69	3 81	23 80	4 55	27 80	5 46	33 52	6 62	41 30
Total		\$24 28	\$187 11	\$27 74	\$211 76	\$32 23	\$243 87	\$38 16	\$286 84	\$45 84	\$343 96	\$55 98	\$423 22
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$18 71		\$21 18		\$24 39		\$28 63		\$34 40		\$42 32	

20 Payment Life

Year Ending		Prem. \$29 91		Prem. \$32 83		Prem. \$36 45		Prem. \$41 01		Prem. \$46 91		Prem. \$54 80	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$1 83	\$28 08	\$2 04	\$30 79	\$2 31	\$34 14	\$2 65	\$38 86	\$3 11	\$43 80	\$3 71	\$51 09
1911	2	2 09	27 82	2 33	30 50	2 63	33 82	3 01	38 00	3 51	43 40	4 17	50 63
1912	3	2 82	27 09	3 15	29 68	3 56	32 90	4 08	36 93	4 75	42 16	5 64	49 16
1913	4	3 01	26 90	3 36	29 47	3 79	32 64	4 34	36 67	5 05	41 86	5 97	48 83
1914	5	3 21	26 70	3 58	29 25	4 04	32 41	4 62	36 39	5 35	41 56	6 30	48 50
1915	6	3 42	26 49	3 81	29 02	4 29	32 16	4 90	36 11	5 67	41 24	6 65	48 15
1916	7	3 74	26 17	4 16	28 67	4 70	31 75	5 35	35 66	6 19	40 72	7 23	47 57
1917	8	3 95	25 96	4 41	28 42	4 96	31 49	5 66	35 35	6 52	40 39	7 60	47 20
1918	9	4 19	25 72	4 66	28 17	5 24	31 21	5 98	35 03	6 87	40 04	7 97	46 83
1919	10	4 13	25 78	4 59	28 24	5 16	31 29	5 86	35 15	6 71	40 20	7 74	47 06
Total		\$32 39	\$266 71	\$36 09	\$292 21	\$40 67	\$323 83	\$46 45	\$363 65	\$53 73	\$415 37	\$62 98	\$485 02
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$26 67		\$29 22		\$32 38		\$36 27		\$41 54		\$48 50	

20 Year Endowment

Year Ending		Prem. \$49 51		Prem. \$50 29		Prem. \$51 46		Prem. \$53 31		Prem. \$56 86		Prem. \$61 45	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$2 88	\$46 63	\$2 98	\$47 81	\$3 13	\$48 33	\$3 33	\$49 98	\$3 63	\$52 73	\$4 09	\$57 36
1911	2	3 37	46 14	3 48	46 81	3 62	47 84	3 84	49 47	4 15	52 21	4 63	56 82
1912	3	5 92	43 59	6 00	44 29	6 14	45 32	6 37	46 94	6 72	49 64	7 32	54 13
1913	4	6 30	43 21	6 38	43 91	6 52	44 94	6 75	46 56	7 11	49 25	7 72	53 73
1914	5	6 70	42 81	6 78	43 51	6 92	44 54	7 16	46 15	7 51	48 85	8 13	53 32
1915	6	7 12	42 39	7 20	43 09	7 34	44 12	7 57	45 74	7 93	48 43	8 56	52 90
1916	7	7 72	41 79	7 81	42 48	7 96	43 50	8 21	45 10	8 59	47 77	9 23	52 22
1917	8	8 18	41 33	8 26	42 03	8 41	43 05	8 66	44 65	9 04	47 32	9 68	51 77
1918	9	8 65	40 86	8 74	41 55	8 88	42 58	9 13	44 18	9 50	46 86	10 14	51 31
1919	10	8 67	40 84	8 73	41 54	8 86	42 60	9 06	44 25	9 39	46 97	9 94	51 51
Total		\$65 51	\$429 59	\$66 36	\$436 54	\$67 78	\$446 82	\$70 08	\$463 02	\$73 57	\$490 03	\$79 43	\$535 07
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$42 96		\$43 65		\$44 68		\$46 30		\$49 00		\$53 51	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

*American 3¼% Reserve Basis.

Ordinary Life

Year Issued	Cur. Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost
Premium		\$21 14		\$23 95		\$27 61		\$32 45		\$38 98		\$47 92	
1918	1	\$1 90	\$19 24	\$2 14	\$21 81	\$2 45	\$25 16	\$2 87	\$29 58	\$3 43	\$35 55	\$4 21	\$43 71
1917	2	2 01	19 13	2 27	21 68	2 61	25 00	3 07	29 38	3 69	35 29	4 52	43 40
1916	3	2 12	19 02	2 41	21 54	2 78	24 83	3 28	29 17	3 96	35 03	4 84	43 08
1915	4	2 23	18 91	2 55	21 40	2 96	24 65	3 49	28 96	4 21	34 77	5 16	42 76
1914	5	2 35	18 79	2 70	21 25	3 14	24 47	3 71	28 74	4 48	34 50	5 48	42 44
1913	6	2 47	18 67	2 84	21 11	3 32	24 29	3 94	28 51	4 75	34 23	5 81	42 11
1912	7	2 60	18 54	2 99	20 96	3 50	24 11	4 17	28 28	5 02	33 96	6 14	41 78
1911	8	2 60	18 54	2 99	20 96	3 48	24 13	4 16	28 29	4 99	33 99	6 08	41 84
1910	9	2 71	18 43	3 12	20 83	3 65	23 96	4 35	28 10	5 23	33 75	6 36	41 56
1909	10	2 82	18 32	3 26	20 69	3 81	23 80	4 55	27 90	5 46	33 52	6 62	41 30
Total		\$23 81	\$187 59	\$27 27	\$212 23	\$31 70	\$244 40	\$37 59	\$286 91	\$45 21	\$344 59	\$55 22	\$423 98
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$18 76		\$21 22		\$24 44		\$28 69		\$34 46		\$42 40	

20 Payment Life

Premium		\$29 91	\$32 83	\$36 45	\$41 01	\$46 91	\$54 80						
1918	1	\$2 21	\$27 70	\$2 46	\$30 37	\$2 78	\$33 67	\$3 20	\$37 81	\$3 76	\$43 15	\$4 61	\$50 29
1917	2	2 43	27 48	2 71	30 12	3 06	33 39	3 51	37 50	4 11	42 80	4 91	49 89
1916	3	2 65	27 26	2 97	29 86	3 35	33 10	3 83	37 18	4 47	42 44	5 31	49 49
1915	4	2 89	27 02	3 23	29 60	3 64	32 81	4 16	36 85	4 85	42 06	5 73	49 07
1914	5	3 14	26 77	3 50	29 33	3 95	32 50	4 51	36 50	5 23	41 68	6 15	48 65
1913	6	3 39	26 52	3 78	29 05	4 26	32 19	4 86	36 15	5 62	41 29	6 58	48 22
1912	7	3 66	26 25	4 08	28 75	4 59	31 86	5 21	35 80	6 01	40 90	7 01	47 79
1911	8	3 65	26 26	4 08	28 75	4 58	31 87	5 22	35 79	6 01	40 90	6 99	47 81
1910	9	3 89	26 02	4 33	28 50	4 86	31 59	5 54	35 47	6 36	40 55	7 36	47 44
1909	10	4 13	25 78	4 59	28 24	5 16	31 29	5 86	35 15	6 71	40 20	7 74	47 06
Total		\$32 04	\$267 06	\$35 73	\$292 57	\$40 23	\$324 27	\$45 90	\$364 20	\$53 13	\$415 97	\$62 29	\$485 71
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$26 71		\$29 26		\$32 43		\$36 42		\$41 60		\$48 57	

20 Year Endowment

Premium		\$48 19		\$49 03		\$50 26		\$52 16		\$55 28		\$60 39	
1918	1	\$3 01	\$45 18	\$3 16	\$45 87	\$3 35	\$46 91	\$3 64	\$48 52	\$4 03	\$51 25	\$4 61	\$55 78
1917	2	3 46	44 73	3 60	45 43	3 80	46 46	4 09	48 07	4 49	50 79	5 08	55 31
1916	3	3 92	44 27	4 07	44 96	4 27	45 99	4 56	47 60	4 97	50 31	5 57	54 82
1915	4	4 40	43 79	4 55	44 48	4 75	45 51	5 05	47 11	5 46	49 82	6 07	54 32
1914	5	4 90	43 29	5 05	43 98	5 25	45 01	5 55	46 61	5 97	49 31	6 58	53 81
1913	6	5 42	42 77	5 57	43 46	5 77	44 49	6 07	46 09	6 49	48 79	7 10	53 29
1912	7	5 94	42 25	6 11	42 92	6 31	43 95	6 60	45 56	7 03	48 25	7 63	52 76
Premium		\$49 51		\$50 29		\$51 46		\$53 31		\$56 36		\$61 45	
1911	..	7 71	41 80	7 77	42 52	7 90	43 56	8 11	45 20	8 44	47 92	9 01	52 44
1910	..	8 18	41 33	8 25	42 04	8 37	43 09	8 58	44 73	8 90	47 46	9 47	51 98
1909	..	8 67	40 84	8 73	41 56	8 86	42 60	9 06	44 25	9 39	46 97	9 94	51 51

*Prior to Sept. 1, 1911, American 3¼% reserve basis without any charge in premium.
 --tes. Dividend year begins April 1st.

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$11	\$27	\$73	\$124	\$183	\$28	\$60	\$173	\$290	\$433	\$80	\$157	\$382	\$666	\$928
21	12	28	76	129	190	28	61	177	296	442	80	157	382	666	928
22	12	29	79	134	197	29	63	181	302	451	80	157	382	668	928
23	13	30	83	139	205	30	64	184	308	460	80	157	382	667	928
24	13	31	86	144	212	30	65	188	315	469	80	157	382	667	928
25	14	32	89	150	221	31	67	192	321	479	80	157	382	667	928
26	14	34	93	156	230	32	68	196	328	489	80	157	382	667	928
27	15	35	97	162	238	32	70	200	335	499	80	157	382	667	928
28	16	37	101	169	248	33	71	205	342	509	80	157	382	667	928
29	16	38	105	176	257	34	73	209	350	520	80	157	382	667	928
30	17	40	109	183	267	34	75	214	357	531	80	157	382	667	928
31	18	42	114	190	277	35	77	219	365	542	80	157	382	666	928
32	18	43	118	197	287	36	79	223	372	553	80	157	382	666	927
33	19	45	123	205	297	37	82	228	380	564	80	157	382	666	927
34	20	47	128	213	308	38	84	234	388	575	80	157	382	666	927
35	21	49	134	222	319	40	87	239	397	587	81	157	382	666	927
36	22	51	139	230	330	41	89	244	405	599	81	158	382	666	927
37	23	53	145	239	341	43	92	250	413	610	81	158	382	665	927
38	24	56	151	248	352	45	95	255	422	622	81	158	382	665	926
39	25	58	157	257	363	46	98	261	430	634	81	158	382	665	926
40	26	61	163	266	375	48	101	266	439	646	81	158	382	664	926
41	27	63	170	275	387	50	104	272	447	658	82	159	382	664	926
42	28	66	176	285	398	52	107	278	456	670	82	159	382	663	925
43	29	69	183	295	410	53	110	284	464	681	82	160	383	663	925
44	31	75	193	308	422	55	113	290	473	693	82	160	383	662	925
45	34	79	200	318	434	57	116	295	481	705	83	161	383	662	924
46	36	83	207	328	445	59	119	301	489	718	83	161	383	661	924
47	39	87	215	338	457	61	122	307	497	728	84	162	383	660	923
48	41	92	223	349	468	63	125	312	505	739	84	162	383	659	922
49	44	96	230	359	480	65	128	317	512	750	85	163	383	658	922
50	47	100	238	369	491	67	132	323	520	761	85	163	383	657	921
51	49	105	246	379	502	69	135	328	527	772	86	164	383	655	920
52	52	109	254	390	513	71	138	333	533	782	86	165	383	654	919
53	55	114	262	400	524	73	141	338	540	792	87	165	383	652	918
54	58	118	270	410	534	75	144	343	546	802	88	166	383	650	916
55	61	123	278	420	545	77	147	348	551	812	88	167	383	648	915
56	64	128	287	429	556	79	150	352	557	822	89	168	383	646	913
57	67	132	295	439	567	81	153	357	561	831	90	169	383	644	912
58	70	137	303	448	578	83	156	361	566	841	91	170	383	641	910
59	73	142	311	458	590	85	159	365	569	850	92	171	383	638	908
60	76	147	318	467	602	87	162	368	573	859	93	173	383	635	906

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3	5	10	15	20	3	5	10	15	19	3	5	10	15	19
	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Pure End.	Yrs. Pure End.	Yrs. Pure End.	Yrs. Pure End.
20	1 3	3 8	10 2	16 6	20 3	3 10	8 3	27 0	36 5	54 4	12 5	15 11	104 4	107 5	189 58
21	1 7	3 9	10 3	16 7	20 4	3 10	8 3	26 10	35 9	54 3	12 5	15 11	104 4	107 5	189 58
22	1 7	3 10	10 3	16 7	20 4	3 11	8 11	26 7	35 6	54 2	12 5	15 10	104 4	107 5	189 58
23	1 8	3 11	10 4	16 8	20 5	4 0 0	9 0	26 3	34 3	54 1	11 11	15 10	104 4	107 5	189 58
24	1 8	4 0	11 1	16 9	20 6	4 0 0	9 1	25 10	33 7	54 0	11 9	15 10	104 4	107 5	189 58
25	1 9	4 1	11 2	16 10	20 7	4 1 9	9 2	25 6	32 10	53 9	11 7	15 10	104 4	107 5	189 58
26	1 9	4 1	11 2	16 10	20 7	4 2 9	9 3	25 3	32 13	53 8	11 5	15 9	104 4	107 5	189 58
27	1 11	4 5	11 6	16 11	20 8	4 2 9	9 3	24 7	31 4	53 8	11 3	15 9	104 4	107 5	189 58
28	2 0	4 7	12 1	16 12	20 9	4 3 9	9 4	24 3	30 7	53 7	11 1	15 9	104 4	107 5	189 58
29	2 0	4 8	12 2	16 12	20 10	4 4 9	9 5	23 8	29 11	53 6	10 10	15 8	104 4	107 5	189 58
30	2 1	4 10	12 4	16 13	20 11	4 4 9	9 5	23 3	29 6	53 5	10 8	15 8	104 4	107 5	189 58
31	2 2	4 11	12 5	16 14	20 12	4 4 9	9 5	22 8	28 10	53 4	10 6	15 8	104 4	107 5	189 58
32	2 2	4 11	12 5	16 14	20 12	4 4 9	9 5	22 3	28 5	53 3	10 4	15 8	104 4	107 5	189 58
33	2 3	4 12	12 6	16 15	20 13	4 5 9	9 6	21 7	27 9	53 2	10 3	15 8	104 4	107 5	189 58
34	2 3	4 12	12 6	16 15	20 13	4 5 9	9 6	21 2	27 4	53 1	9 11	15 7	104 4	107 5	189 58
35	2 4	4 13	12 7	16 16	20 14	4 6 9	9 7	20 7	26 8	53 0	9 9	15 7	104 4	107 5	189 58
36	2 4	4 13	12 7	16 16	20 14	4 7 9	9 8	20 2	26 3	53 0	9 8	15 7	104 4	107 5	189 58
37	2 5	4 14	12 8	16 17	20 15	4 7 9	9 8	19 7	25 8	53 0	9 6	15 7	104 4	107 5	189 58
38	2 5	4 14	12 8	16 17	20 15	4 8 9	9 9	19 2	25 3	53 0	9 5	15 7	104 4	107 5	189 58
39	2 6	4 15	12 9	16 18	20 16	4 8 9	9 9	18 7	24 8	53 0	8 10	15 6	104 4	107 5	189 58
40	2 6	4 15	12 9	16 18	20 16	4 9 9	9 10	18 2	24 3	53 0	8 9	15 6	104 4	107 5	189 58
41	2 7	4 16	12 10	16 19	20 17	4 9 9	9 10	17 7	23 8	53 0	8 8	15 6	104 4	107 5	189 58
42	2 7	4 16	12 10	16 19	20 17	4 10 9	9 11	17 2	23 3	53 0	8 7	15 6	104 4	107 5	189 58
43	2 8	4 17	12 11	16 20	20 18	4 10 9	9 11	16 7	22 8	53 0	8 6	15 6	104 4	107 5	189 58
44	2 8	4 17	12 11	16 20	20 18	4 11 9	9 12	16 2	22 3	53 0	8 5	15 6	104 4	107 5	189 58
45	2 9	4 18	12 12	16 21	20 19	4 11 9	9 12	15 7	21 8	53 0	8 4	15 6	104 4	107 5	189 58
46	2 9	4 18	12 12	16 21	20 19	4 12 9	9 13	15 2	21 3	53 0	8 3	15 6	104 4	107 5	189 58
47	3 0	4 19	12 13	16 22	20 20	4 12 9	9 13	14 7	20 8	53 0	8 2	15 6	104 4	107 5	189 58
48	3 0	4 19	12 13	16 22	20 20	4 13 9	9 14	14 2	20 3	53 0	8 1	15 6	104 4	107 5	189 58
49	3 1	4 20	12 14	16 23	20 21	4 13 9	9 14	13 7	19 8	53 0	8 0	15 6	104 4	107 5	189 58
50	3 1	4 20	12 14	16 23	20 21	4 14 9	9 15	13 2	19 3	53 0	7 11	15 5	104 4	107 5	189 58
51	3 1	4 20	12 14	16 23	20 21	4 14 9	9 15	12 7	18 8	53 0	7 10	15 5	104 4	107 5	189 58
52	3 2	4 21	12 15	16 24	20 22	4 14 9	9 15	12 2	18 3	53 0	7 9	15 5	104 4	107 5	189 58
53	3 2	4 21	12 15	16 24	20 22	4 15 9	9 16	11 7	17 8	53 0	7 8	15 5	104 4	107 5	189 58
54	3 2	4 21	12 15	16 24	20 22	4 15 9	9 16	11 2	17 3	53 0	7 7	15 5	104 4	107 5	189 58
55	3 3	4 22	12 16	16 25	20 23	4 15 9	9 16	10 7	16 8	53 0	7 6	15 5	104 4	107 5	189 58
56	3 3	4 22	12 16	16 25	20 23	4 16 9	9 17	10 2	16 3	53 0	7 5	15 5	104 4	107 5	189 58
57	3 4	4 23	12 17	16 26	20 24	4 16 9	9 17	9 7	15 8	53 0	7 4	15 5	104 4	107 5	189 58
58	3 4	4 23	12 17	16 26	20 24	4 17 9	9 18	9 2	15 3	53 0	7 3	15 5	104 4	107 5	189 58
59	3 5	4 24	12 18	16 27	20 25	4 17 9	9 18	8 7	14 8	53 0	7 2	15 5	104 4	107 5	189 58
60	3 5	4 24	12 18	16 27	20 25	4 18 9	9 19	8 2	14 3	53 0	7 1	15 5	104 4	107 5	189 58

**Paid-up Values (Nonparticipating) on \$1,000
Participating Policies.**

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$57	\$107	\$226	\$338	\$446	\$150	\$250	\$513	\$775	\$979	\$165	\$280	\$550	\$793	\$960
21	59	108	230	344	454	150	250	516	775	979	165	280	549	793	960
22	62	110	234	353	463	150	250	517	775	979	165	280	549	793	960
23	64	114	241	358	469	150	250	517	775	979	165	280	549	793	960
24	64	115	245	364	477	150	250	517	775	979	165	280	549	792	960
25	65	119	248	371	485	150	250	518	775	979	165	280	549	792	960
26	66	119	254	377	494	150	250	519	775	979	165	279	548	792	960
27	68	123	259	386	500	150	250	519	775	979	165	279	548	791	960
28	70	126	265	392	509	150	250	521	775	979	165	279	548	791	960
29	72	127	271	399	517	150	250	521	775	979	165	279	548	791	960
30	73	132	276	406	525	150	250	522	775	979	165	279	548	791	960
31	74	135	282	414	533	150	250	523	775	979	165	278	547	790	960
32	76	138	285	420	540	150	250	523	775	979	165	278	547	790	959
33	79	140	293	427	547	150	250	523	775	979	165	278	547	790	959
34	80	142	298	434	556	150	250	523	775	979	165	278	546	789	959
35	81	146	305	442	563	150	250	523	775	979	165	278	546	789	959
36	85	148	309	448	571	150	250	523	775	979	164	278	545	789	959
37	85	152	315	456	578	150	250	523	775	979	164	278	545	788	959
38	88	156	320	463	584	150	250	523	775	979	164	277	544	787	958
39	89	159	328	469	591	150	250	523	775	979	164	277	544	787	958
40	92	162	332	477	598	150	250	523	775	979	164	277	544	785	958
41	94	165	339	483	605	150	250	523	773	978	164	277	543	785	958
42	97	170	343	490	611	150	250	523	773	976	163	277	542	785	957
43	97	173	350	496	618	150	250	523	770	975	163	277	541	783	957
44	101	179	357	504	624	150	250	523	770	973	163	277	540	781	957
45	103	183	362	510	631	150	250	521	767	972	163	277	539	781	956
46	107	187	367	516	635	150	250	521	765	971	163	276	537	779	956
47	108	190	373	522	642	150	250	520	763	968	163	276	536	777	955
48	112	194	378	527	646	150	250	518	761	967	163	274	534	775	954
49	113	196	382	534	652	150	250	516	757	965	163	274	533	773	954
50	116	200	388	539	657	150	250	515	756	962	162	273	531	771	953
51	119	204	393	544	662	150	250	513	753	961	162	272	529	768	952
52	120	207	397	549	667	150	250	511	750	959	161	272	526	765	951
53	123	211	402	554	672	150	250	509	750	957	161	272	524	762	950
54	125	213	407	560	676	150	250	507	750	954	161	270	521	758	948
55	128	217	411	564	681	150	250	506	746	953	160	269	520	755	947
56	130	221	417	569	686	150	250	503	742	951	160	268	518	751	945
57	132	224	421	573	691	150	250	501	737	948	160	267	514	747	944
58	135	226	425	577	696	150	250	500	733	946	159	266	511	742	942
59	137	229	430	583	702	150	250	500	728	943	159	266	507	737	940
60	139	232	432	586	708	150	250	500	723	940	159	265	503	732	938

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
WAIVER OF PREMIUM AND ANNUITY BENEFITS.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$381.50.

MASSACHUSETTS MUTUAL LIFE INSURANCE CO.
SPRINGFIELD, MASSACHUSETTS.

Incorporated 1851

INSURED: *John Doe of Springfield, Massachusetts.*

BENEFICIARY: *Mary Doe, his wife.*

SUM INSURED: *Ten Thousand Dollars*, payable at death of the Insured.

PREMIUM: *Amount, Three Hundred Eighty-one and 50/100 Dollars*, payable upon delivery of this policy, and annually thereafter, on the *fourth* day of each *July* until the premiums have been paid for 20 successive years, or until the prior death of the Insured, or as provided in "Provisions for Waiver of Premium and Annuity Payment" on third page. The insurance hereunder is based upon an annual premium payable in advance. If the annual premium is paid in instalments and this policy becomes a claim by death, any instalments necessary to complete the premium for the then current policy year will be deducted in settlement of the claim hereunder.

This Policy contains the following benefits: Annual Dividends, loan and surrender values, total and permanent disability benefits, automatic premium loans, optional methods of settlement.

POLICY YEAR AND INSURANCE BEGIN: *July 4, 1919.*

In Consideration of the application for this policy, a copy of which is hereto attached, and of the payment of premiums as above specified, the MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY promises to pay at its Home Office in Springfield, Massachusetts, to the beneficiary herein, the sum insured, less any balance of the premium for the then current policy year, and less any other indebtedness to the Company hereunder, upon receipt at said Home Office of due proof of the death of the Insured while this policy is in force. If any beneficiary die before the Insured, the interest of such beneficiary will vest in the executors or administrators of the Insured unless otherwise provided herein.

The right successively to change the beneficiary as provided in the application for this policy has been reserved.

If within the year next following the date of issue of this policy the Insured, whether sane or insane, shall die by his own hand or act, the Company will be liable only for the amount of the premiums paid hereunder.

This policy will be incontestable after one year from its date of issue, except for nonpayment of premium.

The benefits and provisions hereinafter stated are hereby referred to and made a part of this policy.

In Witness Whereof, the said Company has caused this contract to be signed by its President and Secretary, and countersigned by a duly authorized officer, at Springfield, Massachusetts, this *fourth* day of *July*, One Thousand Nine Hundred and *Nineteen*.

WHEELER H. HALL,
Secretary.

WM. W. McCLENCH,
President.

BENEFITS.

ANNUAL DIVIDENDS.—This policy will participate at the end of the first policy year, and annually thereafter, in the distribution of the surplus funds of the Company. At the option of the Insured, dividends will be (1) paid in cash, or (2) applied in reduction of premiums, or (3) used to purchase participating paid-up additions, or (4) held by the Company to accumulate subject to withdrawal on demand. If no election is made prior to any anniversary, the dividend for that anniversary will be held by the Company to accumulate.

Paid-up additions will have a cash surrender value (full reserve) but the Company may, at its option, defer the granting of such surrender value for a period not exceeding ninety days from the date of the application therefor.

Dividend accumulations will be credited at the end of each policy year with interest at such rate, not less than 3 per cent, as may be determined by the directors. Outstanding dividend accumulations will be added to the cash value of the policy in the event of surrender or to the amount payable under the policy if it becomes a claim by death.

Whenever, at the end of any policy year, the dividend accumulations, or the reserve on the paid-up additions, or both, together with the reserve on the policy shall equal the reserve on a fully paid-up policy of the same kind and amount, the Company will indorse the policy as paid-up in full; or when such aggregate amount shall equal the face amount of the policy, the Company will pay the policy as an endowment: provided, in either case, request is made therefor and a satisfactory release is given.

POST MORTEM DIVIDEND.—If this policy becomes a claim by death, the dividend for the current year will be paid in cash in addition to the sum insured.

LOANS.

POLICY LOAN.—On a proper assignment of this policy to the Company, the Company will loan on the sole security thereof, with interest at the rate of 6 per cent per annum, the whole or any part of the cash value of the policy and of all paid-up additions thereto, at the end of the policy year during which application for the loan is made, provided that from such loan the Company will deduct any existing indebtedness hereunder with interest to the end of the current policy year on the total loan, and any unpaid portion of the premium for the current policy year, but the Company may, at its option, defer the granting of a loan, other than to pay premiums on policies in the Company, for a period not exceeding ninety days from the date of the application therefor. If this policy is not assigned, the Company will loan on the signature of the Insured alone, provided the policy is not payable to a named beneficiary; or if payable to a named beneficiary, provided the loan is made for the sole purpose of paying the premium, or interest on any indebtedness to the Company hereunder, or both, or provided the unlimited right to change the beneficiary has been reserved in the application for, or amendments to, this policy. The whole or any part of a loan may be repaid at any time.

AUTOMATIC PREMIUM LOAN.—If any premium is not paid at the expiration of the grace period, the Company will, if a written request therefor has been made by the Insured and any assignee, automatically loan the amount of such premium less any dividend payable and charge the same as an indebtedness against the policy, bearing interest at the rate of 6 per cent per annum, if the tabular cash surrender value of the policy after the payment of such premium will be equal to the total indebtedness hereunder with interest thereon to the thirty-first day after the due date of the next premium payable hereunder, or to the next anniversary of the policy if no further premium will be payable; or if said cash value shall be less than said total indebtedness and interest the Company will loan to the Insured the largest instalment of premium shown by the policy for which the cash value of the policy (after the payment of such instalment) less indebtedness and interest may be sufficient, and thereafter the premium on this policy shall be payable in instalments of like amount, unless a request for change in due form shall be made; but in no case will the Company loan to the Insured an amount less than a quarterly instalment of premium unless the balance of premium shall have been paid; provided, however, that any dividend accumulations hereunder shall first be utilized for the payment of such premium, and that while any such premium loan is outstanding dividends apportioned to the policy shall be applied to the reduction of said loan. The whole or any part of such loan may be repaid at any time. The Insured with the consent of the beneficiary and of any assignee may revoke this provision by a writing filed with the Company.

FAILURE TO REPAY LOAN.—Failure to repay a policy loan or premium loan or to pay interest thereon, shall not avoid the policy unless the total indebtedness thereon including accrued interest shall equal or exceed the loan value at the time of such failure, nor until thirty-one days after notice has been mailed by the Company to the last known address of the Insured and of any assignee of record at the Home Office of the Company.

PRIVILEGE OF CHANGE.

This policy, while in full force, may be changed at any time, without medical examination, to any other plan in use by the Company at the time this policy was issued (except a continuous income plan), but without any disability benefit, provided the rate of premium will not thereby be diminished, upon payment of the difference between the premiums less dividends under the new policy and the premiums less dividends under this policy (exclusive of premiums paid for any disability benefit), with interest thereon at the rate of 6 per cent compounded annually; provided, however,

that the amount to be paid for such change shall not be less than the difference in the reserves on the respective policies. The new policy will be written at the same age, bear the same date, and be for the same amount as this policy, and all parties in interest must join in the request for change.

ENDOWMENT OPTION.

If this policy becomes paid-up by its terms after the payment of *twenty* years' premiums and if none of such premiums has been waived on account of the disability of the Insured, the Insured, with the assent of all parties in interest, may elect to continue the payment of premiums of like amount (exclusive of any premium paid for any disability benefit) for a further period of *eight* years, and it is hereby provided that in consideration of such continued payment of premiums the sum insured and a further sum of *One Hundred* dollars shall be paid to the Insured on *July 4, 1947*, if then living, or the sum insured shall become payable at the prior death of the Insured. If this option be elected, this policy shall be surrendered to the Company and a new policy (without any provision for disability benefit) shall be issued, and any existing paid-up additions, if not surrendered for cash, shall be converted into paid-up endowment additions, maturing at the same time as the new policy.

PROVISIONS.

PREMIUMS.—Premiums are payable, in advance, at the Home Office, or to the agent or cashier holding the Company's official receipt signed by the President, or a Vice-President, or the Secretary, which receipt shall not be valid unless countersigned by said agent or cashier. If any premium is not paid before the expiration of the grace period, and if no provision for automatic payment is then applicable, the policy will lapse and the Company's liability, if any, shall be as set forth hereinafter. (See Nonforfeiture Provisions.) Premium payments may be changed on the written request of the Insured, on the form required by the Company, so as to be payable annually or in the semi-annual or quarterly instalments hereinbefore specified, provided that the assent of any assignee of record at the Home Office will be required.

GRACE.—Any premium after the first may be paid when not more than *thirty-one* days past due, during which period the policy will be continued in full force. If death occurs within the period of grace, the unpaid premium will be deducted from the amount payable hereunder.

ASSIGNMENT.—The Company will not recognize any assignment of this policy until the original assignment, or a duplicate, or a certified copy thereof, shall be filed at the Company's Home Office, nor will it assume responsibility for the validity of an assignment.

CHANGE OF BENEFICIARY.—Subject to the rights of any assignee, the Insured may, in accordance with any right reserved in the application for this policy, or amendments thereto, successively change the beneficiary hereunder; provided that any such change shall become operative only when indorsed upon the policy at the Company's Home Office pursuant to such form of request as the Company may require.

ENTIRE CONTRACT.—This policy and the application herefor constitute the entire contract between the parties. All statements made by the applicant shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall be used in defense to a claim under this policy unless it is contained in the application and a copy of the application is attached to this policy when issued.

ERROR IN AGE.—If the age of the Insured was misstated in the application for, or any amendment to, this policy, and there has

been no adjustment on account thereof, the amount payable hereunder will be such as the premium paid would have purchased at the correct age.

BENEFITS.

PROVISION FOR WAIVER OF PREMIUM AND ANNUITY PAYMENT IN THE EVENT OF PERMANENT TOTAL DISABILITY.

If the Insured, after payment of premiums for the first policy year, and before default in the payment of any subsequent year's premium, and before attaining the age of 60 years, shall furnish due proof to the Company at its Home Office that he has become wholly and permanently disabled so that he is and will be permanently, continuously, and wholly prevented thereby from performing any work, or engaging in any occupation, for compensation or profit, and that such disability has existed continuously for not less than sixty days, the Company will

(1) Waive the payment of all premiums becoming due under this policy after the expiration of the then current policy year;

(2) Pay, six months after receipt of proof of such disability, to the Insured if then living and such disability shall continue, 1 per cent of the face of this policy, exclusive of any paid-up additions, and a like amount each month thereafter during the continuance of said total disability of the Insured prior to the maturity of the policy.

The amount of this policy payable at maturity either as an endowment or as a death claim shall not be reduced by any premiums waived or payments made under this provision.

Provided that, notwithstanding proof of disability may have been accepted by the Company as satisfactory, the Insured shall at any time, on demand, furnish due proof to the Company of the continuance of such disability, and if the Insured shall fail to furnish such proof all premiums thereafter falling due must be paid in conformity with the conditions of this policy, and the annuity payments shall cease.

Waiver of premiums or payment of the annuity by the Company under this provision shall not affect the right to any dividend or other benefit provided in this policy. Values provided under "Nonforfeiture Provisions" shall continue with the same force and effect as if the premiums were duly paid.

It is further agreed that the entire and irrecoverable loss of the sight of both eyes, or the loss of use of both hands, or of both feet, or of one hand and one foot, will be considered as total and permanent disability within the meaning of this provision.

This provision may be discontinued at the option of the Insured. The additional annual premium of \$19.80 in consideration of which this provision is granted, and which is included in the whole premium charged for this policy, is payable for 20 full years, or until the prior termination of this provision. Nonpayment of said additional premium will void this provision and the benefits secured hereby.

The premium and reserves for this provision are based upon Hunter's Disability Table and interest at the rate of 3 per cent per annum.

OPTIONAL METHODS OF SETTLEMENT.

THE INSURED, with the assent of any assignee, may elect by a writing filed with the Company, with the right of revocation, to have the proceeds of this policy (including paid-up additions and dividend accumulations, if any) paid in equal annual, semi-annual, quarterly, or monthly instalments according to any one of Options "A," "B," and "C," beginning upon receipt of due proof of the death of the Insured, in lieu of payment in one sum, or the Insured may in like manner elect to leave the proceeds of this policy with the Company in accordance with Option "D"; and any such election or revocation shall become operative only when indorsed upon the policy, at the Company's Home Office, pursuant to such form of

request as the Company may require. If the Insured shall not have made any such election, the beneficiary entitled to receive said proceeds may, when the same become payable, exercise such right of election. If no beneficiary survives the Insured, said proceeds will be paid in one sum to the executors or administrators of the Insured. No instalment under Option "A," "B," or "C" may be commuted, transferred, or encumbered by any beneficiary, except upon the written authority of the Insured filed with the Company during his lifetime.

At the death of the last surviving beneficiary occurring subsequently to the death of the Insured, any balance under Option "A" will be paid in one sum to the executors or administrators of the said beneficiary, and any instalments under Option "B" or any stipulated instalments under Option "C" then remaining unpaid will be commuted upon the basis of 3 per cent compound interest per annum and paid in one sum in like manner.

Provision may be made for the payment of a portion of the proceeds in cash and the balance under any instalment option.

The equivalent of each \$100 of annual instalment will be two semi-annual instalments of \$50.37 each, or four quarterly instalments of \$25.28 each, or twelve monthly instalments of \$8.45 each.

OPTION A. Equal Instalments, each of such an amount as may be elected, to continue until the proceeds, together with the interest herein specified, are exhausted; provided, that the final instalment shall be for the balance only of said proceeds and specified interest. On each anniversary of the first instalment interest at not less than 3 per cent per annum will be added to the unpaid balance of said proceeds.

OPTION B. A specified number of equal instalments, each of an amount (for each \$1,000 of such proceeds) corresponding to the number of instalments shown in the first table following. On each anniversary of the first instalment there will also be paid such interest dividend as may be allotted by the directors.

Number of Years	30	25	20	19	18	17	16
Annual Instalment...	\$49 53	\$55 78	\$65 26	\$67 78	\$70 59	\$73 74	\$77 29
Monthly Instalment..	4 19	4 71	5 51	5 73	5 96	6 23	6 53
Number of Years	15	14	13	12	11	10	9
Annual Instalment...	\$81 33	\$85 95	\$91 29	\$97 54	\$104 93	\$113 82	\$124 69
Monthly Instalment..	6 87	7 26	7 71	8 24	8 87	9 62	10 54
Number of Years	8	7	6	5	4	3	2
Annual Instalment...	\$138 31	\$155 83	\$179 22	\$211 99	\$261 19	\$343 23	\$507 39
Monthly Instalment..	11 69	13 17	15 14	17 91	22 07	29 00	42 87

OPTION C. WITH AND WITHOUT STIPULATED INSTALMENTS. Equal instalments, continuous during the life of the beneficiary entitled to receive the first thereof, each of an amount (for each \$1,000 of said proceeds) as shown in the following table, corresponding to the completed age of the beneficiary at the date of the death of the Insured. If there are two or more beneficiaries entitled to share in the first of such instalments, the said proceeds will be divided in proportion to the interests of the several beneficiaries, and in determining the amount of the instalment to be paid to each beneficiary, the share of each will be considered as the proceeds of a separate policy. On each anniversary of the first instalment there will also be paid such interest dividends as may be allotted by the directors, except that if the instalments are paid annually no interest dividend will be paid after all the stipulated instalments have been paid. If the proceeds are taken without any stipulated instalments, no interest dividend will be paid unless the income is payable in other than annual instalments.

OPTION C.

Age of Bene- ficiary	Without Stipulated Instalments				With Ten Years Stipulated Instalments		With Twenty Years Stipulated Instalments	
	Annual		Monthly		Annual	Monthly	Annual	Monthly
	Male	Female	Male	Female				
1&under	\$47 88	\$44 20	\$4 05	\$3 73	\$41 54	\$3 51	\$39 22	\$3 31
2	48 00	44 31	4 06	3 74	41 69	3 52	39 37	3 33
3	48 12	44 42	4 07	3 75	41 84	3 54	39 52	3 34
4	48 25	44 54	4 08	3 76	41 99	3 55	39 67	3 35
5	48 38	44 67	4 09	3 77	42 14	3 56	39 82	3 36
6	48 52	44 80	4 10	3 79	42 29	3 57	39 97	3 38
7	48 67	44 94	4 11	3 80	42 44	3 59	40 12	3 39
8	48 82	45 08	4 13	3 81	42 59	3 60	40 27	3 40
9	48 98	45 23	4 14	3 82	42 74	3 61	40 42	3 42
10	49 15	45 39	4 15	3 84	42 89	3 62	40 57	3 43
11	49 33	45 55	4 17	3 85	43 04	3 64	40 72	3 44
12	49 52	45 72	4 18	3 86	43 21	3 65	40 87	3 45
13	49 71	45 90	4 20	3 88	43 38	3 67	41 02	3 47
14	49 92	46 09	4 22	3 89	43 56	3 68	41 18	3 48
15	50 14	46 29	4 24	3 91	43 74	3 70	41 35	3 49
16	50 36	46 50	4 26	3 93	43 94	3 71	41 53	3 51
17	50 60	46 72	4 28	3 95	44 15	3 73	41 71	3 52
18	50 85	46 95	4 30	3 97	44 36	3 75	41 91	3 54
19	51 12	47 18	4 32	3 99	44 58	3 77	42 11	3 56
20	51 39	47 44	4 34	4 01	44 82	3 79	42 32	3 58
21	51 68	47 70	4 37	4 03	45 07	3 81	42 53	3 59
22	51 99	47 98	4 39	4 05	45 32	3 83	42 76	3 61
23	52 31	48 26	4 42	4 08	45 59	3 85	43 00	3 63
24	52 65	48 57	4 45	4 10	45 87	3 88	43 25	3 65
25	53 01	48 89	4 48	4 13	46 17	3 90	43 50	3 68
26	53 39	49 22	4 51	4 16	46 48	3 93	43 77	3 70
27	53 78	49 57	4 54	4 19	46 80	3 95	44 05	3 72
28	54 20	49 94	4 58	4 22	47 14	3 98	44 35	3 76
29	54 63	50 33	4 62	4 25	47 49	4 01	44 66	3 77
30	55 10	50 74	4 66	4 29	47 87	4 05	44 98	3 80
31	55 58	51 17	4 70	4 32	48 26	4 08	45 32	3 83
32	56 10	51 62	4 74	4 36	48 67	4 11	45 67	3 86
33	56 64	52 09	4 79	4 40	49 10	4 15	46 04	3 89
34	57 21	52 59	4 83	4 44	49 55	4 19	46 43	3 92
35	57 81	53 12	4 88	4 49	50 02	4 23	46 84	3 96
36	58 44	53 67	4 94	4 54	50 52	4 27	47 20	3 99
37	59 11	54 25	4 99	4 58	51 04	4 31	47 58	4 02
38	59 81	54 87	5 05	4 64	51 60	4 36	47 99	4 06
39	60 56	55 51	5 12	4 69	52 18	4 41	48 42	4 09
40	61 35	56 19	5 18	4 75	52 79	4 46	48 88	4 13
41	62 18	56 91	5 25	4 81	53 44	4 52	49 42	4 18
42	63 06	57 67	5 33	4 87	54 12	4 57	49 98	4 22
43	63 99	58 47	5 41	4 94	54 85	4 63	50 56	4 27
44	64 97	59 31	5 49	5 01	55 62	4 70	51 17	4 32
45	66 01	60 20	5 58	5 09	56 43	4 77	51 80	4 38
46	67 11	61 14	5 67	5 17	57 15	4 83	52 45	4 43
47	68 28	62 13	5 77	5 25	57 92	4 89	53 12	4 49
48	69 51	63 18	5 87	5 34	58 75	4 96	53 81	4 55
49	70 82	64 30	5 98	5 43	59 63	5 04	54 51	4 61
50	72 21	65 47	6 10	5 53	60 57	5 12	55 23	4 67
51	73 69	66 72	6 23	5 64	61 72	5 22	55 83	4 72
52	75 25	68 04	6 36	5 75	62 92	5 32	56 46	4 77
53	76 91	69 43	6 50	5 87	64 20	5 42	57 10	4 82
54	78 67	70 91	6 65	5 99	65 55	5 54	57 75	4 88
55	80 55	72 49	6 81	6 13	66 97	5 66	58 40	4 93
56	82 13	73 79	6 94	6 24	68 46	5 78	59 02	4 99
57	83 82	75 17	7 08	6 35	70 03	5 92	59 64	5 04

OPTION C—Continued.

Age of Beneficiary	Without Stipulated Instalments				With Ten Years Stipulated Instalments		With Twenty Years Stipulated Instalments			
	Annual		Monthly		Annual	Monthly	Annual	Monthly		
	Male	Female	Male	Female						
58	85 63	76 66	7 24	6 48	71 68	6 06	60 25	5 09		
59	87 57	78 24	7 40	6 61	73 41	6 20	60 84	5 14		
60	89 64	79 94	7 57	6 75	75 21	6 36	61 41	5 19		
61	92 30	82 14	7 80	6 94	76 73	6 48	61 92	5 23		
62	95 14	84 49	8 04	7 14	78 35	6 62	62 40	5 27		
63	98 17	87 00	8 30	7 35	80 05	6 76	62 85	5 31		
64	101 40	89 67	8 57	7 58	81 83	6 91	63 27	5 35		
65	104 86	92 51	8 86	7 82	83 68	7 07	63 65	5 38		
66	108 02	95 54	9 13	8 07	85 49	7 22	Age 66 and over, same as age 65.			
67	111 41	98 78	9 41	8 35	87 36	7 38				
68	115 03	102 24	9 72	8 64	89 28	7 54	Age 76 and over, same as age 75.			
69	118 91	105 94	10 05	8 95	91 24	7 71				
70	123 06	109 89	10 40	9 29	93 23	7 88	Age 76 and over, same as age 75.			
71	125 71	112 47	10 62	9 50	95 11	8 04				
72	128 62	115 26	10 87	9 74	96 92	8 19	Age 76 and over, same as age 75.			
73	131 78	118 28	11 14	9 99	98 76	8 35				
74	135 22	121 53	11 43	10 27	100 62	8 50	Age 76 and over, same as age 75.			
75	138 94	125 05	11 74	10 57	102 40	8 65				
76	141 75	128 75	11 98	10 88	Age 76 and over, same as age 75.					
77	144 87	132 89	12 24	11 23						
78	148 31	137 46	12 53	11 62						
79	152 06	142 47	12 85	12 04						
80	156 16	147 61	13 20	12 47						
Age 81 and over, same as age 80.										

OPTION D. The proceeds of this policy, or any part thereof, may be left with the Company, and the Company will pay interest thereon at such rate, not less than 3 per cent, as may be determined by the directors. No interest payment may be transferred or encumbered by any beneficiary except upon the written authority of the Insured filed with the Company during his lifetime. The amount left may be withdrawn as shall be agreed upon with the Company in the election of this option.

CASH VALUE IN INSTALMENTS.—The cash surrender value of this policy and of any outstanding paid-up additions, together with any dividend accumulations, may be paid according to any one of the above options.

NOTICE.

This policy while in force shall not be modified or altered, except upon the written request of the Insured, and of other parties in interest, if any, and the approval on behalf of the Company of the President, or a Vice-President, or the Secretary, or an Assistant Secretary. All modifications and alterations shall comply with the legal requirements of the State within which the policy is delivered.

NONFORFEITURE PROVISIONS.

BASIS OF PREMIUM AND RESERVES.—The premium and reserves under this policy are based upon the American Experience Table of Mortality and interest at the rate of 3 per cent per annum.

PAYMENT OF PREMIUMS FROM DIVIDEND ACCUMULATIONS.—If a premium hereunder is not paid at the expiration of the grace period, and there are dividend accumulations to the credit of the policy they shall be used to pay the overdue premium if sufficient for the purpose, otherwise they shall be used to pay the largest instalment of premium, shown by the policy, for which such accumulations may be sufficient, and thereafter the premium on this policy shall be payable in instalments of like amount, unless a request for change in due form shall be made. In no case shall an amount of dividend accumulations less than a quarterly instalment of premium be applied in payment of premium unless the balance of premium shall have been paid. The Insured will forthwith be notified of the amount of the accumulations used and of the balance thereof.

OPTIONS IN CASE OF DEFAULT.

PARTICIPATING PAID-UP OR EXTENDED TERM INSURANCE.—Upon default in the payment of any premium after two full annual premiums have been paid hereon, this policy will be binding upon the Company as participating paid-up insurance of a reduced amount unless participating extended term insurance shall have been selected by the Insured as the automatic non-forfeiture option in case of default. The option may be changed at any time within thirty-one days of default, on written request filed with the Company.

The participating paid-up insurance shall be payable at the same time and on the same conditions as in the original contract. The extended term insurance shall continue the insurance in force from the due date of the premium in default for its original amount and any outstanding paid-up additions less any indebtedness to the Company hereon, but without the right to loans.

CASH SURRENDER VALUE.—Within thirty-one days from the date of default, the Insured may surrender the policy and, with the written assent of the person to whom it is made payable, receive its value in cash, but the Company may, at its option, defer the granting of such surrender value for a period not exceeding ninety days from the date of the application therefor.

The values stated in the accompanying table are for even years. If there are outstanding paid-up additions to the policy, the values will be increased, but if there is any indebtedness to the Company hereunder, the said values will be diminished. If the default occurs after a fractional part of the current year's premium has been paid, the values will be proportionately adjusted.

If this policy becomes paid-up, or if extended term insurance is taken hereunder, the insurance will have a cash surrender value and the Insured may surrender the insurance, and, with the written assent of the person to whom it is made payable, receive its value in cash, but the Company may, at its option, defer the granting of such surrender value for a period not exceeding ninety days from the date of the application therefor.

REINSTATEMENT.—This policy may be reinstated at any time after default in the payment of any premium upon the production of evidence of insurability satisfactory to the Company, and the payment of all overdue premiums and of any cash surrender value paid, with interest on both and on any indebtedness to the Company hereunder at the time of default at the rate of 6 per cent per annum, which indebtedness, if not repaid, shall be reinstated as a lien against this policy.

A part or the whole of the cost to reinstate may be settled by loan, if the cash surrender value of this policy after reinstatement will be sufficient security therefor and for any reinstated indebtedness. See conditions in "Loans" paragraphs.

At End of the	PAID-UP INSURANCE (Participating)	or CASH VALUE Loan Values are: the same as Cash Values, and, Subject to the Pro- visions of the "Loans" Clause, are Available at any Time.	or EXTENDED TERM INSURANCE (Participating)	
			Years	Days
2d Year	\$ 80	\$ 34 72	3	360
3d ..	137	60 70	6	364
4th ..	194	87 46	9	361
5th ..	256	117 52	13	12
6th ..	306	143 40	15	73
7th ..	357	170 14	17	26
8th ..	407	197 77	18	245
9th ..	457	226 31	20	15
10th ..	507	255 78	21	80
11th ..	557	286 24	23	92
12th ..	606	317 68	23	63
13th ..	655	350 16	24	7
14th ..	704	383 70	24	306
15th ..	753	418 33	25	248
16th ..	802	454 11	26	219
17th ..	851	491 07	27	245
18th ..	901	529 31	29	8
19th ..	950	568 89	31	24
20th ..	1000	609 92	.....	.....
25th ..	1000	666 72	.....	.....
30th ..	1000	723 24	.....	.....
35th ..	1000	776 73	.....	.....
40th ..	1000	824 93	.....	.....

The values in the above table are based upon the American Experience Table of Mortality and interest at the rate of 3 per cent per annum. No deduction has been made from the reserve in computing the values for the fifth and subsequent years, nor will any deduction be made in computing the values for years not shown in the table. In computing the values for the years prior to the fifth, no deduction has been made from the reserve of more than 1 per cent of the amount insured. The paid-up value, or extended insurance value, at the end of any policy year, is the mathematical equivalent of the cash value.

NOTE.

The second year Loan Value may be obtained towards payment of the second year's premium.

The policyholder is requested to read this policy, that he may be informed of its provisions.

To collect the amount payable under this policy it is not necessary to employ any person, firm, or corporation. Time and expense will be saved by writing direct to the Home Office at Springfield, Massachusetts, or to an agency of the Company.

NOTICE:

The Insured is hereby notified that by virtue of this policy he is a member of the MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY, and is entitled to vote either in person or by proxy at any and all meetings of said Company. The annual meeting is held at its Home Office on the third Wednesday of January in each year, at 2 o'clock P. M.

CASH VALUES—PAID-UP INSURANCE.

(American 3 Per Cent Net Reserves.)

If this policy becomes paid-up, the cash value per \$1,000 of paid-up insurance, provided there is no indebtedness to the Company against the policy, will be as shown in the table below opposite the age attained.

Age Attained	Cash Value	Age Attained	Cash Value	Age Attained	Cash Value	Age Attained	Cash Value
20	\$330 94	40	\$459 42	59	\$655 30	78	\$851 80
21	335 68	41	468 00	60	666 72	79	860 49
22	340 57	42	476 80	61	678 13	80	869 06
23	345 61	43	485 83	62	689 50	81	877 42
24	350 82	44	495 10	63	700 83	82	885 60
25	356 18	45	504 59	64	712 08	83	893 63
26	361 72	46	514 30	65	723 24	84	901 69
27	367 43	47	524 23	66	734 27	85	909 51
28	373 32	48	534 37	67	745 16	86	917 32
29	379 39	49	544 70	68	755 88	87	924 88
30	385 64	50	555 22	69	766 41	88	932 02
31	392 09	51	565 89	70	776 73	89	938 75
32	398 73	52	576 71	71	786 82	90	945 23
33	405 58	53	587 67	72	796 67	91	951 58
34	412 63	54	598 74	73	806 28	92	957 49
35	419 88	55	609 92	74	815 69	93	962 31
36	427 36	56	621 18	75	824 93	94	966 83
37	435 04	57	632 51	76	834 01	95	970 87
38	442 95	58	643 89	77	842 97	96	1000 00
39	451 07						

e. g.—If the policy is paid-up for \$2,000 and the age of the Insured is 55, the cash value is 2 times \$609.92 or \$1,219.84.

APPLICATION.

This application, made to the Massachusetts Mutual Life Insurance Company, of Springfield, Massachusetts, is the basis and a part of the proposed contract for insurance.

I understand and agree (1) that if I shall not have paid the amount of the premium on the insurance herein applied for to the Company's agent at the time of making this application, such insurance shall not be in force until the approval of this application by the Company at its Home Office, the payment of the first premium as required therein, and the delivery of the policy to me or my agent during my lifetime; and that thereupon said policy shall be considered as having become effective upon the date stipulated in the policy as the date on which the insurance begins; and (2) that if I shall have paid the amount of such premium at the time of making this application in exchange for the Company's advance premium receipt therefor, corresponding in date and number with Part I of this application, and signed by the Company's agent, the insurance (subject to the terms and conditions of the Company's regular policy for the plan applied for) shall be in force from the date of the medical examination for such insurance, provided, that the said Company shall be satisfied that on the date of said medical examination I was insurable in said Company for the amount and on the plan applied for, and shall approve said application at its Home Office; and that in case said application is not so approved, the Company shall return to me the amount of the premium paid, and I agree to accept said amount and to surrender the said receipt.

I understand and agree: (1) That the policy, if issued, shall be upon the Company's regular form for the plan applied for. (2) That no agent of the Company has any authority to make or modify contracts on behalf of the Company, or to alter or waive any of the agreements, conditions, or requirements herein contained.

MEDICAL EXAMINER'S FORM.

I hereby declare, on behalf of myself and of any person who shall have or claim any interest in any policy issued upon this application, that, to the best of my knowledge and belief, each of the foregoing answers in Parts I and II of this application is full, complete, and true, and that I am in sound physical condition, and a proper subject for life insurance.

MASSACHUSETTS MUT. LIFE INS. CO., SPRINGFIELD, MASS. 493

Largest Amount of Insurance it will write on a Single Life, \$75,000. Premiums for Each \$1,000 Insurance (Participating).

Adopted May 1, 1908 (except rates ages 15 to 19 inclusive adopted Aug. 1, 1914).

Age at Issue	LIFE					ENDOWMENT Continuous Annual Premiums								TERM
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	Single Payment Life	10 Years	15 Years	20 Years	25 Years	30 Years	35 Years	40 Years	Con- vertible	
													5 Year	
15	\$16 31	\$42 44	\$31 32	\$25 86	.....	100 80	\$64 82	\$47 18	\$36 87	\$30 24	\$25 71	\$22 52	.....
16	16 61	43 01	31 74	26 21	.....	100 85	64 94	47 23	36 94	30 31	25 80	22 62	.....
17	16 94	43 61	32 18	26 58	.....	100 90	65 00	47 30	37 01	30 40	25 90	22 74	.....
18	17 29	44 22	32 64	26 98	.....	100 96	65 07	47 38	37 09	30 49	26 00	22 87	.....
19	17 64	44 86	33 12	27 37	.....	101 02	65 14	47 45	37 18	30 58	26 12	23 00	.....
20	18 01	45 51	33 61	27 78	\$374 03	101 09	65 14	47 51	37 27	30 69	26 23	23 15	\$10 43	
21	18 40	46 18	34 11	28 21	379 25	101 17	65 23	47 62	37 36	30 80	26 38	23 32	10 50	
22	18 80	46 88	34 64	28 65	384 63	101 23	65 30	47 72	37 47	30 92	26 52	23 49	10 58	
23	19 23	47 59	35 19	29 10	390 17	101 31	65 39	47 81	37 58	31 05	26 67	23 69	10 65	
24	19 68	48 35	35 76	29 59	396 90	101 40	65 48	47 91	37 70	31 19	26 84	23 91	10 73	
25	20 14	49 11	36 33	30 07	401 86	101 48	65 59	48 03	37 82	31 34	27 03	24 14	10 83	
26	20 64	49 91	36 93	30 58	407 89	101 58	65 68	48 13	37 96	31 51	27 23	24 39	10 92	
27	21 15	50 74	37 56	31 12	414 17	101 68	65 79	48 27	38 11	31 69	27 46	24 67	11 02	
28	21 69	51 59	38 20	31 67	420 65	101 78	65 92	48 41	38 28	31 88	27 70	24 97	11 12	
29	22 26	52 47	38 87	32 23	427 33	101 89	66 04	48 55	38 45	32 10	27 97	25 30	11 25	
30	22 85	53 38	39 56	32 83	434 20	102 01	66 18	48 71	38 64	32 34	28 26	25 66	11 37	
31	23 49	54 32	40 29	33 45	441 30	102 15	66 33	48 89	38 94	32 59	28 54	26 06	11 51	
32	24 15	55 30	41 03	34 09	448 60	102 28	66 49	49 07	39 08	32 88	28 94	26 50	11 66	
33	24 84	56 31	41 81	34 75	456 14	102 43	66 66	49 28	39 33	33 19	29 33	26 98	11 82	
34	25 58	57 35	42 61	35 44	463 89	102 59	66 85	49 50	39 60	33 54	29 75	27 50	12 01	
35	26 35	58 44	43 44	36 17	471 87	102 76	67 05	49 75	39 90	33 91	30 23	28 07	12 20	
36	27 18	59 55	44 31	36 93	480 10	102 94	67 27	50 01	40 25	34 33	30 75	.....	12 42
37	28 04	60 71	45 21	37 73	488 54	103 15	67 51	50 30	40 62	34 79	31 31	.....	12 66
38	28 95	61 91	46 14	38 56	497 25	103 36	67 77	50 63	41 02	35 30	31 94	.....	12 93
39	29 91	63 15	47 13	39 42	506 18	103 60	68 06	50 99	41 47	35 86	32 62	.....	13 22
40	30 94	64 44	48 14	40 34	515 36	103 86	68 38	51 39	41 97	36 48	33 37	.....	13 55
41	32 03	65 77	49 21	41 30	524 80	104 14	68 73	51 84	42 52	37 16	.....	.....	13 90
42	33 18	67 17	50 32	42 30	534 48	104 45	69 13	52 33	43 13	37 91	.....	.....	14 31
43	34 40	68 61	51 48	43 37	544 41	104 80	69 56	52 87	43 81	38 74	.....	.....	14 77
44	35 70	70 11	52 70	44 60	554 61	105 19	70 04	53 48	44 56	39 65	.....	.....	15 29
45	37 09	71 68	53 99	45 69	565 05	105 61	70 58	54 15	45 39	40 66	.....	.....	15 88
46	38 55	73 23	55 33	46 95	575 73	106 09	71 18	54 88	46 30	.....	.....	.....	16 56
47	40 11	74 98	56 75	48 29	588 65	106 62	71 84	55 70	47 31	.....	.....	.....	17 84
48	41 79	76 74	58 24	49 72	597 81	107 21	72 58	56 63	48 43	.....	.....	.....	18 22
49	43 56	78 59	59 81	51 22	609 17	107 86	73 39	57 64	49 67	.....	.....	.....	19 23
50	45 45	84 51	61 47	52 83	620 74	108 59	74 30	58 76	51 03	.....	.....	.....	20 85
51	47 46	82 50	63 21	54 55	632 48	109 39	75 29	59 98	.....	.....	.....	.....	21 60
52	49 60	84 59	65 06	56 38	644 89	110 26	76 40	61 35	.....	.....	.....	.....	22 88
53	51 89	86 76	67 01	58 33	656 44	111 24	77 61	62 85	.....	.....	.....	.....	24 53
54	54 33	89 05	69 04	60 42	668 61	112 31	78 95	64 51	.....	.....	.....	.....	26 26
55	56 93	91 42	71 27	62 66	680 91	113 49	80 45	66 32	.....	.....	.....	.....	28 17
56	59 70	93 92	73 60	65 05	693 30	114 79	82 08	.....	.....	.....	.....	.....	30 29
57	62 66	96 54	76 08	67 64	705 76	116 22	83 88	.....	.....	.....	.....	.....	32 63
58	65 83	99 29	78 73	70 40	718 28	117 60	85 86	.....	.....	.....	.....	.....	35 22
59	69 21	102 20	81 57	73 88	730 83	119 56	88 06	.....	.....	.....	.....	.....	38 08
60	72 84	106 26	84 60	76 59	743 89	121 47	90 48	.....	.....	.....	.....	.....	41 24
61	76 70	108 50	87 84	80 04	755 94	123 58	.....	.....	.....	.....	.....	.....	.....
62	80 85	111 98	91 34	83 77	768 45	125 93	.....	.....	.....	.....	.....	.....	.....
63	85 29	115 58	95 09	87 81	780 91	128 51	.....	.....	.....	.....	.....	.....	.....
64	90 05	119 46	99 13	92 17	793 29	131 36	.....	.....	.....	.....	.....	.....	.....
65	95 14	123 60	106 48	96 90	806 56	134 49	.....	.....	.....	.....	.....	.....	.....

For semi-annual rates add 2 per cent and divide by 2. For quarterly rates add 3 per cent and divide by 4. Any fraction of a cent in the result is to be taken as 1 cent.

(Limit \$25,000)

Annual Premium Rates per \$1,000, Participating, with Waiver of
Premium and \$10 Monthly Annuity Under
Disability Clause to Age 60.

Adopted May 1, 1919

Age at Issue	LIFE						ENDOWMENT				
	Ordinary	10 Payment	15 Payment	20 Payment	25 Payment	30 Payment	10 Years	15 Years	20 Years	25 Years	30 Years
15	\$17 37	\$44 81	\$33 08	\$27 33	\$23 97	\$21 79	\$101 19	\$65 28	\$47 69	\$37 44	\$30 87
16	17 70	45 44	33 55	27 72	24 30	22 12	101 25	65 33	47 77	37 52	30 95
17	18 06	46 08	34 01	28 10	24 66	22 45	101 30	65 42	47 84	37 62	31 08
18	18 44	46 73	34 51	28 52	25 03	22 77	101 38	65 49	47 93	37 71	31 19
19	18 82	47 40	35 02	28 95	25 40	23 14	101 44	65 56	48 02	37 82	31 30
20	19 22	48 11	35 55	29 38	25 81	23 49	101 51	65 64	48 12	37 93	31 44
21	19 63	48 83	36 07	29 85	26 21	23 87	101 60	65 74	48 23	38 05	31 58
22	20 07	49 56	36 64	30 31	26 62	24 26	101 66	65 84	48 34	38 17	31 72
23	20 52	50 32	37 21	30 79	27 07	24 67	101 75	65 94	48 44	38 31	31 89
24	21 01	51 12	37 80	31 30	27 51	25 09	101 84	66 03	48 55	38 45	32 05
25	21 50	51 91	38 41	31 80	27 97	25 54	101 94	66 15	48 71	38 60	32 25
26	22 04	52 75	39 04	32 33	28 44	25 99	102 04	66 25	48 83	38 76	32 44
27	22 57	53 61	39 70	32 90	28 95	26 46	102 16	66 37	48 97	38 95	32 67
28	23 16	54 49	40 37	33 46	29 47	26 95	102 27	66 53	49 14	39 14	32 90
29	23 76	55 42	41 05	34 05	30 00	27 47	102 38	66 66	49 31	39 36	33 18
30	24 40	56 35	41 77	34 66	30 55	28 02	102 52	66 82	49 50	39 58	33 49
31	25 10	57 33	42 52	35 30	31 17	28 63	102 68	67 00	49 72	39 84	33 83
32	25 82	58 33	43 28	35 97	31 78	29 26	102 82	67 20	49 94	40 15	34 21
33	26 55	59 36	44 10	36 66	32 43	29 92	103 01	67 40	50 22	40 46	34 62
34	27 36	60 44	44 92	37 37	33 12	30 62	103 20	67 63	50 48	40 81	35 07
35	28 21	61 55	45 77	38 15	33 84	31 37	103 40	67 89	50 80	41 20	35 53
36	29 09	62 69	46 68	38 94	34 61	32 13	103 60	68 15	51 14	41 69	36 05
37	30 04	63 90	47 62	39 77	35 45	32 95	103 87	68 46	51 50	42 18	36 60
38	31 03	65 12	48 58	40 63	36 33	33 83	104 12	68 79	51 91	42 70	37 22
39	32 07	66 40	49 60	41 55	37 26	34 76	104 42	69 14	52 37	43 30	37 89
40	33 20	67 72	50 64	42 51	38 25	35 74	104 73	69 54	52 88	43 92	38 61
41	34 39	69 07	51 74	43 58	39 28	36 79	105 08	69 98	53 52	44 60	39 41
42	35 64	70 49	52 88	44 70	40 37	37 90	105 45	70 48	54 19	45 36	40 27
43	36 97	71 96	54 07	45 90	41 54	39 09	105 87	71 01	54 91	46 17	41 23
44	38 38	73 47	55 33	47 15	42 76	40 35	106 34	71 63	55 69	47 06	42 25
45	39 90	75 03	56 65	48 47	44 08	41 70	106 86	72 30	56 54	48 05	43 42
46	41 50	76 66	58 16	49 88	45 49	43 16	107 45	73 16	57 46	49 12	-----
47	43 20	78 37	59 76	51 38	46 99	44 71	108 10	74 09	58 47	50 29	-----
48	45 04	80 12	61 43	52 98	48 60	46 39	108 82	75 08	59 61	51 58	-----
49	47 00	81 97	63 21	54 67	50 34	48 19	109 63	76 14	60 83	53 03	-----
50	49 08	83 89	65 08	56 47	52 17	50 12	110 56	77 33	62 17	54 58	-----
51	51 29	86 15	67 05	58 41	54 16	-----	111 75	78 61	63 63	-----	-----
52	53 66	87 53	69 15	60 47	56 30	-----	113 03	80 02	65 26	-----	-----
53	56 22	91 03	71 38	62 69	58 61	-----	114 43	81 56	67 02	-----	-----
54	58 95	93 67	73 77	65 08	61 10	-----	115 94	83 23	69 00	-----	-----
55	61 87	96 41	76 29	67 65	63 78	-----	117 58	85 10	71 15	-----	-----

For semi-annual rates, add 2 per cent and divide by 2; for quarterly rates, add 3 per cent and divide by 4; any fraction of a cent in the result is to be taken as one cent.

(Limit \$25,000)

Annual Premium Rates per \$1,000, Participating, with Waiver of
Premium and \$10 Monthly Income Under
Disability Clause to Age 65.

Adopted May 1, 1919

Age at Issue.	LIFE						ENDOWMENT				
	Ordinary	10 Payment	15 Payment	20 Payment	25 Payment	30 Payment	10 Years	15 Years	20 Years	25 Years	30 Years
15	\$17 63	\$45 40	\$33 51	\$27 68	\$24 27	\$22 07	\$101 19	\$65 28	\$47 69	\$37 44	\$30 87
16	17 95	46 04	33 98	28 08	24 63	22 40	101 25	65 33	47 77	37 52	30 95
17	18 33	46 71	34 48	28 47	24 97	22 74	101 30	65 42	47 84	37 62	31 08
18	18 70	47 38	34 97	28 92	25 37	23 10	101 38	65 49	47 93	37 71	31 19
19	19 10	48 08	35 51	29 34	25 76	23 45	101 44	65 56	48 02	37 82	31 30
20	19 51	48 82	36 06	29 80	26 17	23 81	101 51	65 64	48 12	37 93	31 44
21	19 93	49 56	36 61	30 28	26 58	24 22	101 60	65 74	48 23	38 05	31 58
22	20 37	50 33	37 19	30 76	27 03	24 62	101 68	65 84	48 34	38 17	31 72
23	20 85	51 11	37 79	31 25	27 47	25 04	101 75	65 94	48 44	38 31	31 89
24	21 35	51 94	38 41	31 78	27 94	25 48	101 84	66 03	48 55	38 45	32 05
25	21 84	52 78	39 02	32 31	28 40	25 93	101 94	66 15	48 71	38 60	32 25
26	22 40	53 64	39 68	32 87	28 91	26 40	102 04	66 25	48 83	38 76	32 44
27	22 96	54 54	40 36	33 44	29 43	26 90	102 16	66 37	48 97	38 95	32 67
28	23 54	55 46	41 06	34 04	29 96	27 40	102 27	66 53	49 14	39 14	32 90
29	24 18	56 41	41 78	34 64	30 52	27 94	102 38	66 66	49 31	39 36	33 18
30	24 84	57 39	42 52	35 28	31 11	28 50	102 52	66 82	49 50	39 58	33 49
31	25 56	58 41	43 31	35 95	31 73	29 13	102 68	67 00	49 72	39 84	33 84
32	26 28	59 46	44 11	36 63	32 36	29 74	102 82	67 20	49 94	40 15	34 20
33	27 07	60 54	44 92	37 36	33 05	30 41	103 01	67 40	50 22	40 46	34 59
34	27 90	61 65	45 79	38 12	33 75	31 11	103 20	67 63	50 48	40 81	35 07
35	28 76	62 81	46 69	38 89	34 50	31 85	103 40	67 89	50 80	41 20	35 57
36	29 69	64 01	47 64	39 73	35 28	32 65	103 60	68 15	51 14	41 65	36 17
37	30 68	65 26	48 60	40 60	36 09	33 53	103 87	68 46	51 50	42 13	36 81
38	31 70	66 55	49 61	41 50	36 98	34 44	104 12	68 79	51 90	42 67	37 51
39	32 78	67 88	50 68	42 44	37 89	35 41	104 42	69 14	52 37	43 26	38 26
40	33 94	69 27	51 77	43 45	38 86	36 43	104 72	69 54	52 88	43 94	39 06
41	35 18	70 68	52 93	44 47	39 96	37 53	105 08	69 98	53 47	44 75	39 91
42	36 48	72 17	54 12	45 57	41 10	38 70	105 45	70 48	54 10	45 60	40 88
43	37 87	73 71	55 37	46 74	42 33	39 94	105 87	71 01	54 82	46 53	41 91
44	39 35	75 28	56 68	47 98	43 64	41 28	106 34	71 63	55 63	47 58	43 03
45	40 92	76 93	58 07	49 29	45 03	42 70	106 86	72 30	56 53	48 63	44 26
46	42 58	78 65	59 50	50 77	46 50	44 22	107 45	73 07	57 60	49 80	45 61
47	44 38	80 45	61 04	52 38	48 10	45 86	108 10	73 92	58 79	51 11	47 08
48	46 31	82 29	62 65	54 08	49 80	47 63	108 82	74 90	60 07	52 53	48 61
49	48 34	84 25	64 35	55 86	51 63	49 53	109 63	75 98	61 47	54 09	50 21
50	50 53	86 27	66 15	57 79	53 58	51 57	110 56	77 21	62 98	55 79	52 00
51	52 88	88 38	68 28	59 87	55 71	-----	111 57	78 73	64 63	-----	53 91
52	55 38	90 57	70 54	62 08	57 97	-----	112 70	80 41	66 45	-----	55 98
53	58 08	92 87	72 94	64 44	60 44	-----	114 00	82 17	68 42	-----	58 21
54	60 97	95 30	75 51	67 00	63 08	-----	115 43	84 12	70 58	-----	60 61
55	64 07	97 82	78 24	69 76	65 96	-----	117 10	86 28	72 96	-----	63 18
56	67 42	101 02	81 19	72 74	-----	-----	119 32	88 63	-----	-----	65 91
57	71 03	104 40	84 35	75 98	-----	-----	121 69	91 18	-----	-----	68 81
58	74 93	108 00	87 77	79 49	-----	-----	124 30	94 00	-----	-----	71 88
59	79 14	111 85	91 46	83 31	-----	-----	127 14	97 12	-----	-----	75 11
60	83 72	115 95	95 46	87 46	-----	-----	130 23	100 58	-----	-----	78 61

For semi-annual rates, add 2 per cent and divide by 2; for quarterly rates, add 3 per cent and divide by 4; any fraction of a cent in the result is to be taken as one cent.

496 MASSACHUSETTS MUTUAL LIFE INS. CO., SPRINGFIELD, MASS..

Premium Rates (Participating) for \$10.00 Monthly Income for 20 Years Certain, with Extra Rates to Continue the Income to Beneficiary During Life.

American 3% Reserve.

Commuted Value, \$1,814.00.

Age of Insured.	LIFE.					20-PREMIUMS LIFE.					20-YEAR ENDOWMENT.				
	Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.				Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.				Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.			
		Age of Beneficiary.					Age of Beneficiary.					Age of Beneficiary.			
		25	35	45	55		25	35	45	55		25	35	45	55
20	\$32 67	85 02	83 05	81 44	80 43	\$50 39	97 13	84 10	81 75	80 45	\$86 24	831 70	825 57	821 87	820 43
21	38 38	5 11	5 12	1 44	43	51 17	7 24	4 17	1 75	45	86 38	30 99	24 64	20 88	19 41
22	84 10	5 21	3 17	1 47	43	51 97	7 34	4 19	1 78	45	86 56	30 80	23 72	19 84	18 35
23	84 88	5 30	3 20	1 49	43	52 79	7 46	4 24	1 80	45	86 73	29 64	22 85	18 82	17 31
24	35 70	5 42	3 24	1 49	43	53 68	7 58	4 28	1 82	47	86 91	29 00	21 97	17 80	16 26
25	36 53	5 54	3 29	1 52	43	54 55	7 72	4 33	1 85	47	87 13	28 86	21 09	16 78	15 22
26	37 44	5 66	3 34	1 54	43	55 47	7 88	4 40	1 87	47	87 33	27 72	20 22	15 79	14 18
27	38 37	5 80	3 41	1 56	45	56 45	8 03	4 47	1 87	50	87 56	27 08	19 34	14 82	13 16
28	39 35	5 97	3 48	1 56	45	57 45	8 19	4 55	1 89	50	87 82	26 51	18 54	13 87	12 17
29	40 38	6 11	3 55	1 61	47	58 47	8 38	4 64	1 94	50	88 07	25 95	17 73	12 93	11 20
30	41 45	6 30	3 65	1 63	47	59 55	8 57	4 71	1 96	50	88 36	25 40	16 95	12 00	10 25
31	42 61	6 51	3 74	1 68	47	60 68	8 81	4 81	2 01	50	88 69	24 91	16 24	11 13	9 33
32	43 81	6 70	3 84	1 73	50	61 84	9 04	4 92	2 04	52	89 01	24 46	15 55	10 27	8 43
33	45 06	6 94	3 93	1 75	50	63 04	9 33	5 04	2 08	52	89 39	24 03	14 94	9 49	7 58
34	46 40	7 24	4 05	1 80	50	64 29	9 64	5 18	2 13	54	89 79	23 70	14 37	8 76	6 77
35	47 80	7 55	4 19	1 85	50	65 61	10 01	5 35	2 18	54	90 25	23 39	13 85	8 03	5 99
36	49 30	7 91	4 36	1 89	50	66 99	10 39	5 54	2 27	57	90 72	23 18	13 38	7 36	5 28
37	50 86	8 29	4 55	1 94	52	68 44	10 80	5 73	2 34	57	91 24	23 06	13 00	6 79	4 66
38	52 52	8 71	4 73	2 04	54	69 95	11 27	5 97	2 41	59	91 84	22 94	12 59	6 25	4 05
39	54 26	9 14	4 95	2 11	57	71 51	11 72	6 20	2 49	59	92 50	22 89	12 31	5 80	3 53
40	56 13	9 64	5 21	2 18	59	73 18	12 24	6 44	2 56	62	93 22	22 94	12 10	5 37	3 03
41	58 10	10 18	5 49	2 27	59	74 92	12 83	6 70	2 65	64	94 04	23 08	11 98	5 04	2 63
42	60 19	10 80	5 80	2 39	62	76 73	13 47	7 03	2 75	66	94 93	23 25	11 91	4 73	2 25
43	62 40	11 46	6 13	2 51	66	78 67	14 16	7 36	2 89	71	95 91	23 46	11 91	4 50	1 92
44	64 76	12 17	6 51	2 65	69	80 72	14 89	7 77	3 08	73	97 01	23 79	12 00	4 36	1 68
45	67 28	13 02	6 91	2 82	73	82 88	15 72	8 21	3 22	78	98 23	24 17	12 19	4 28	1 49
46	69 93	13 92	7 39	3 01	76	85 17	16 64	8 71	3 43	83	99 55	24 60	12 43	4 28	1 35
47	72 76	14 87	7 93	3 20	80	87 60	17 59	9 23	3 65	88	101 04	25 09	12 71	4 31	1 23
48	75 81	15 93	8 52	3 43	85	90 19	18 63	9 82	3 88	92	102 73	25 66	13 07	4 43	1 16
49	79 02	17 05	9 14	3 69	90	92 91	19 77	10 49	4 10	97	104 56	26 33	13 49	4 62	1 14
50	82 45	18 30	9 87	3 95	97	95 83	21 00	11 25	4 40	1 04	106 59	27 06	13 97	4 83	1 11
51	86 09	19 63	10 68	4 26	1 04	98 95	22 32	12 03	4 71	1 11	108 80	27 89	14 49	5 09	1 14
52	89 97	21 09	11 58	4 64	1 11	102 27	23 77	12 93	5 09	1 19	111 29	28 91	15 20	5 42	1 21
53	94 13	22 65	12 52	5 02	1 21	105 81	25 29	13 87	5 49	1 28	114 01	29 99	15 98	5 78	1 28
54	98 55	24 41	13 57	5 49	1 30	109 60	26 92	14 84	5 92	1 35	117 02	31 30	16 88	6 20	1 37
55	103 27	26 30	14 70	5 97	1 42	113 67	28 69	15 93	6 39	1 49	120 30	32 74	17 85	6 65	1 49
56	108 30	28 11	15 99	6 51	1 56	118 00	30 61	17 12	6 89	1 63	.....	.....	.....	.....	.....
57	113 67	30 52	17 31	7 10	1 73	122 70	32 69	18 44	7 48	1 80	.....	.....	.....	.....	.....
58	119 42	32 86	18 62	7 79	1 87	127 71	34 97	19 89	8 17	1 94	.....	.....	.....	.....	.....
59	125 65	35 39	20 45	8 52	2 06	133 11	37 38	21 52	8 90	2 13	.....	.....	.....	.....	.....
60	132 13	38 12	22 28	9 37	2 27	138 93	39 96	23 30	9 71	2 34	.....	.....	.....	.....	.....
61	139 13	41 07	24 10	10 30	2 53	145 19	42 76	25 19	10 63	2 56	.....	.....	.....	.....	.....
62	146 64	44 25	26 37	11 29	2 79	151 96	45 79	27 25	11 62	2 82	.....	.....	.....	.....	.....
63	154 72	47 68	28 69	12 43	3 08	159 29	49 03	29 45	12 69	3 10	.....	.....	.....	.....	.....
64	163 35	51 40	31 23	13 64	3 41	167 20	52 56	31 91	13 87	3 43	.....	.....	.....	.....	.....
65	172 58	55 44	34 06	15 01	3 79	175 78	56 39	34 54	15 20	3 81	.....	.....	.....	.....	.....

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3% Reserve Basis.

Ordinary Life.

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$20 14		Prem. \$22 85		Prem. \$26 35		Prem. \$30 94		Prem. \$37 09		Prem. \$45 45	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$ 2 53	\$17 61	\$ 2 76	\$20 09	\$ 3 06	\$23 28	\$ 3 49	\$27 45	\$ 4 09	\$33 00	\$ 5 02	\$40 43
1911	2	2 68	17 46	2 94	19 91	3 29	23 06	3 77	27 17	4 46	32 63	5 50	39 95
1912	3	2 84	17 30	3 13	19 72	3 53	22 82	4 07	26 87	4 83	32 26	5 98	39 47
1913	4	2 79	16 35	4 17	18 68	4 66	21 69	5 36	25 58	6 38	30 71	7 96	37 49
1914	5	2 95	16 19	4 37	18 48	4 91	21 44	5 68	25 26	6 81	30 28	8 58	36 92
1915	6	4 12	16 02	4 58	18 27	5 18	21 17	6 02	24 92	7 26	29 83	9 11	36 34
1916	7	4 30	15 84	4 79	18 06	5 45	20 90	6 37	24 57	7 72	29 37	9 70	35 75
1917	8	4 93	15 21	5 50	17 35	6 21	20 14	7 12	23 82	8 28	28 81	9 72	35 73
1918	9	5 14	15 00	5 74	17 11	6 51	19 84	7 47	23 47	8 68	28 41	10 19	35 26
1919	10	5 34	14 80	5 99	16 86	6 79	19 56	7 82	23 12	9 09	28 00	10 67	34 78
Total		\$39 62	\$161 78	\$43 97	\$184 53	\$49 59	\$213 91	\$57 17	\$252 23	\$67 60	\$303 30	\$82 35	\$372 12
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 18		\$18 45		\$21 39		\$25 22		\$30 33		\$37 21	

20 Payment Life

		Prem. \$30 07	Prem. \$32 83	Prem. \$36 17	Prem. \$40 34	Prem. \$45 69	Prem. \$52 83
1910	1	\$ 2 95	\$27 12	\$ 3 19	\$29 64	\$ 3 48	\$32 69
1911	2	3 25	26 82	3 52	29 31	3 86	32 31
1912	3	3 55	26 52	3 86	28 97	4 24	31 93
1913	4	4 64	25 43	5 02	27 81	5 51	30 66
1914	5	4 96	25 11	5 38	27 45	5 91	30 26
1915	6	5 29	24 78	5 75	27 08	6 33	29 84
1916	7	5 63	24 44	6 14	26 69	6 76	29 41
1917	8	6 95	23 12	7 52	25 31	8 20	27 97
1918	9	7 36	22 71	7 98	24 85	8 71	27 46
1919	10	7 80	22 27	8 46	24 37	9 24	26 93
Total		\$52 38	\$248 32	\$56 82	\$271 48	\$62 24	\$299 46
		Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
		\$24 83	\$27 15	\$29 95	\$33 42	\$37 84	\$43 67

		Prem. \$40 34	Prem. \$45 69	Prem. \$52 83	
1910	1	\$ 3 88	\$36 46	\$ 4 44	\$41 26
1911	2	4 31	36 03	4 94	40 75
1912	3	4 74	35 60	5 44	40 25
1913	4	6 14	34 20	7 07	38 62
1914	5	6 60	33 74	7 63	38 06
1915	6	7 09	33 25	8 21	37 48
1916	7	7 59	32 75	8 79	36 90
1917	8	9 04	31 30	10 04	35 65
1918	9	9 59	30 75	10 64	35 05
1919	10	10 18	30 16	11 27	34 42
Total		\$69 16	\$334 24	\$78 47	\$378 43
		Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
		\$33 42	\$37 84	\$43 67	

20 Year Endowment

		Prem. \$48 03	Prem. \$48 71	Prem. \$49 75	Prem. \$51 39	Prem. \$54 15	Prem. \$58 76
1910	1	\$ 3 73	\$44 30	\$ 3 85	\$44 86	\$ 4 07	\$45 68
1911	2	4 29	43 74	4 43	44 28	4 65	45 10
1912	3	4 89	43 14	5 01	43 70	5 25	44 50
1913	4	6 20	41 83	6 37	42 34	6 67	43 08
1914	5	6 81	41 22	6 98	41 73	7 28	42 47
1915	6	7 43	40 60	7 61	41 10	7 91	41 84
1916	7	8 08	39 95	8 26	40 45	8 58	41 17
1917	8	10 57	37 46	10 74	37 97	10 96	38 79
1918	9	11 39	36 64	11 55	37 16	11 78	37 97
1919	10	12 24	35 79	12 40	36 31	12 63	37 12
Total		\$75 63	\$404 67	\$77 20	\$409 90	\$79 78	\$417 72
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$40 47		\$40 99		\$41 77	

		Prem. \$51 39	Prem. \$54 15	Prem. \$58 76	
1910	1	\$ 4 35	\$47 04	\$ 4 82	\$49 33
1911	2	4 94	46 45	5 43	48 72
1912	3	5 54	45 85	6 06	48 09
1913	4	7 07	44 32	7 78	46 37
1914	5	7 70	43 69	8 46	45 69
1915	6	8 36	43 03	9 15	45 00
1916	7	9 03	42 36	9 87	44 28
1917	8	11 28	40 11	11 77	42 38
1918	9	12 10	39 29	12 58	41 57
1919	10	12 94	38 45	13 41	40 74
Total		\$83 31	\$420 59	\$89 33	\$452 17
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$43 06		\$45 22	

498 MASSACHUSETTS MUT. LIFE INS. CO., SPRINGFIELD, MASS.

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life

Year Issued	Cur. Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
		\$20 14		\$22 85		\$26 35		\$30 94		\$37 09		\$45 45	
1918	1	\$ 3 72	\$16 42	\$ 4 02	\$18 83	\$ 4 40	\$21 95	\$ 4 92	\$26 02	\$ 5 58	\$31 51	\$ 6 51	\$38 94
1917	2	3 87	16 27	4 22	18 63	4 64	21 71	5 20	25 74	5 95	31 14	6 96	38 49
1916	3	4 04	16 10	4 41	18 44	4 88	21 47	5 51	25 43	6 32	30 77	7 40	38 05
1915	4	4 21	15 93	4 61	18 24	5 14	21 21	5 81	25 13	6 70	30 39	7 86	37 50
1914	5	4 38	15 76	4 83	18 02	5 40	20 95	6 12	24 82	7 08	30 01	8 32	37 13
1913	6	4 57	15 57	5 05	17 80	5 66	20 69	6 46	24 48	7 47	29 62	8 79	36 66
1912	7	4 75	15 39	5 27	17 58	5 93	20 42	6 79	24 15	7 87	29 22	9 25	36 20
1911	8	4 93	15 21	5 50	17 35	6 21	20 14	7 12	23 82	8 28	28 81	9 72	35 73
1910	9	5 14	15 00	5 74	17 11	6 51	19 84	7 47	23 47	8 68	28 41	10 19	35 26
1909	10	5 34	14 80	5 99	16 86	6 79	19 56	7 82	23 12	9 09	28 00	10 67	34 78
Total		\$44 95	\$156 45	\$49 64	\$178 86	\$55 56	\$207 94	\$63 22	\$246 18	\$73 02	\$297 88	\$85 67	\$368 83
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$15 65		\$17 89		\$20 79		\$24 62		\$29 79		\$36 88	

20 Payment Life

Premium		\$30 07		\$32 83		\$36 17		\$40 34		\$45 60		\$52 83	
1918	1	\$ 4 39	\$25 68	\$ 4 69	\$28 14	\$ 5 07	\$31 10	\$ 5 54	\$34 80	\$ 6 17	\$39 52	\$ 7 00	\$45 83
1917	2	4 93	25 34	5 06	27 77	5 47	30 70	6 00	34 34	6 68	39 01	7 58	45 25
1916	3	5 06	25 01	5 44	27 39	5 89	30 28	6 47	33 87	7 20	38 49	8 16	44 67
1915	4	5 42	24 65	5 83	27 00	6 32	29 85	6 96	33 38	7 74	37 95	8 75	44 08
1914	5	5 78	24 29	6 23	26 60	6 77	29 40	7 44	32 90	8 29	37 40	9 36	43 47
1913	6	6 16	23 91	6 65	26 18	7 23	28 94	7 96	32 38	8 85	36 84	9 98	42 85
1912	7	6 54	23 53	7 08	25 75	7 71	28 46	8 49	31 85	9 44	36 25	10 61	42 22
1911	8	6 95	23 12	7 52	25 31	8 20	27 97	9 04	31 30	10 04	35 65	11 25	41 58
1910	9	7 36	22 71	7 98	24 85	8 71	27 46	9 59	30 75	10 64	35 05	11 90	40 93
1909	10	7 80	22 27	8 46	24 37	9 24	26 93	10 18	30 16	11 27	34 42	12 57	40 26
Total		\$60 19	\$240 51	\$64 94	\$263 36	\$70 61	\$291 09	\$77 67	\$325 73	\$86 32	\$370 58	\$97 16	\$431 14
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$24 05		\$26 34		\$29 11		\$32 57		\$37 06		\$43 11	

20 Year Endowment

Premium		\$48 03		\$48 71		\$49 75		\$51 39		\$54 15		\$58 76	
1918	1	\$ 5 60	\$42 43	\$ 5 77	\$42 94	\$ 5 99	\$43 76	\$ 6 29	\$45 10	\$ 6 74	\$47 41	\$ 7 41	\$51 35
1917	2	6 23	41 80	6 40	42 31	6 62	43 13	6 93	44 46	7 39	46 76	8 08	50 68
1916	3	6 89	41 14	7 06	41 65	7 29	42 46	7 60	43 79	8 07	46 08	8 77	49 99
1915	4	7 57	40 46	7 74	40 97	7 97	41 78	8 28	43 11	8 76	45 39	9 47	49 29
1914	5	8 28	39 75	8 45	40 26	8 68	41 07	9 00	42 39	9 48	44 67	10 20	48 56
1913	6	9 02	39 01	9 19	39 52	9 41	40 34	9 73	41 66	10 21	43 94	10 94	47 82
1912	7	9 78	38 25	9 95	38 76	10 18	39 57	10 49	40 90	10 98	43 17	11 70	47 06
1911	8	10 57	37 46	10 74	37 97	10 96	38 79	11 28	40 11	11 77	42 38	12 48	46 28
1910	9	11 39	36 64	11 55	37 16	11 78	37 97	12 10	39 29	12 58	41 57	13 29	45 47
1909	10	12 24	35 79	12 40	36 31	12 63	37 12	12 94	38 45	13 41	40 74	14 11	44 65
Total		\$87 57	\$392 73	\$89 25	\$397 85	\$91 51	\$405 99	\$94 64	\$419 26	\$99 39	\$442 11	\$106 45	\$481 15
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$39 27		\$39 79		\$40 60		\$41 93		\$44 21		\$48 12	

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20 Year Endowment at end of			
	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	19 Years.
15	1 89	87 79	110 45	160 08	19 98	173 16	226 55	419 88	60 19	408 38	676 46	930 26
16	2 36	70 37	114 60	165 97	20 49	176 29	290 87	427 38	60 19	408 33	676 39	930 24
17	2 84	73 06	118 92	172 13	21 06	179 61	296 94	436 04	60 19	408 28	676 31	930 21
18	3 34	75 84	123 41	178 52	21 64	182 83	301 36	442 96	60 19	408 22	676 23	930 17
19	3 86	78 74	128 08	186 15	22 24	186 24	306 94	451 07	60 19	408 16	676 15	930 14
20	4 40	81 76	132 94	192 04	22 86	189 76	312 68	459 42	60 18	408 10	676 06	930 10
21	4 95	84 91	138 00	199 17	23 49	193 58	318 58	468 00	60 17	408 03	675 96	930 06
22	5 54	88 20	143 26	206 58	24 14	197 11	324 65	476 80	60 16	407 97	675 87	930 02
23	6 15	91 64	148 74	214 27	24 82	200 95	330 89	486 83	60 16	407 91	675 77	929 97
24	6 80	95 21	154 43	222 25	25 52	204 89	337 29	496 10	60 16	407 85	675 66	929 92
25	7 47	98 94	160 86	230 50	26 24	208 95	343 86	504 59	60 16	407 79	675 54	929 87
26	8 17	102 83	166 50	239 05	26 97	213 12	350 59	514 30	60 16	407 73	675 42	929 81
27	8 90	106 88	172 90	247 87	27 74	217 40	357 49	524 23	60 17	407 67	675 28	929 74
28	9 67	111 11	179 54	256 99	28 52	221 80	364 56	534 37	60 18	407 62	675 15	929 67
29	10 47	115 51	186 44	266 38	29 33	226 31	371 80	544 70	60 18	407 56	675 00	929 59
30	11 31	120 10	193 61	276 02	30 17	230 94	379 19	555 22	60 21	407 51	674 85	929 50
31	12 19	124 86	201 04	286 90	31 03	235 67	386 75	565 89	60 23	407 47	674 70	929 41
32	13 11	129 83	208 72	296 00	31 91	240 52	394 45	576 71	60 26	407 43	674 53	929 30
33	14 06	135 01	216 66	306 33	32 81	245 49	402 30	587 67	60 29	407 41	674 36	929 19
34	15 08	140 40	224 96	316 86	33 75	250 58	410 27	598 74	60 34	407 42	674 19	929 05
35	16 13	146 01	233 28	327 58	34 72	255 78	418 33	609 92	60 40	407 45	674 00	928 91
36	17 23	151 88	241 92	338 48	35 71	261 10	426 48	621 18	60 47	407 51	673 78	928 74
37	18 38	157 96	250 76	349 53	36 72	266 51	434 69	632 51	60 55	407 59	673 54	928 56
38	19 57	164 11	259 79	360 72	37 77	272 01	442 94	643 89	60 64	407 70	673 27	928 35
39	20 83	170 57	269 01	372 04	38 84	277 59	451 22	655 30	60 76	407 84	672 96	928 12
40	22 14	177 20	278 40	383 47	39 95	283 23	459 51	666 72	60 90	407 98	672 61	927 86
41	23 53	184 01	287 94	394 98	41 10	288 90	467 78	678 13	61 08	408 14	672 20	927 57
42	24 97	190 96	297 61	406 55	42 29	294 58	475 99	689 50	61 28	408 28	671 74	927 24
43	26 47	198 06	307 40	418 14	43 50	300 26	484 15	700 83	61 51	408 41	671 20	926 87
44	28 03	205 28	317 29	429 75	44 74	305 91	492 21	712 08	61 77	408 53	670 58	926 45
45	29 65	212 62	327 27	441 35	46 00	311 52	500 15	723 24	62 05	408 62	669 58	925 98
46	31 32	220 06	337 30	452 90	47 28	317 06	507 94	734 27	62 36	408 67	668 08	925 45
47	33 03	227 59	347 39	464 37	48 58	322 53	515 55	745 16	62 69	408 70	666 17	924 86
48	34 77	235 21	357 49	475 73	49 87	327 91	522 96	755 88	63 02	408 69	663 15	924 20
49	36 53	242 91	367 62	486 96	51 15	333 19	530 15	766 41	63 36	408 66	666 01	923 46
50	38 33	250 69	377 76	498 04	52 42	338 37	537 10	776 73	63 71	408 61	664 75	922 64
51	40 17	258 55	387 88	509 98	53 71	343 43	543 77	786 82	64 10	408 55	663 86	921 72
52	42 05	266 47	397 98	519 63	55 01	348 37	550 14	796 67	64 52	408 49	661 83	920 71
53	43 97	274 44	407 97	530 19	56 31	353 18	556 18	806 29	64 96	408 43	660 17	919 58
54	45 92	282 46	417 87	540 68	57 61	357 85	561 84	815 69	65 45	408 37	658 33	918 33
55	47 91	290 50	427 64	551 19	58 93	362 37	567 10	824 98	65 98	408 33	656 29	916 95
56	49 94	298 53	437 25	561 83	60 25	366 70	571 90	834 01	-----	-----	-----	-----
57	52 01	306 54	446 70	572 69	61 60	370 84	576 22	842 97	-----	-----	-----	-----
58	54 11	314 50	456 02	583 83	62 96	374 75	583 41	851 80	-----	-----	-----	-----
59	56 33	322 35	465 32	595 28	64 32	378 40	588 41	860 49	-----	-----	-----	-----
60	58 37	330 10	474 71	607 12	65 68	381 77	596 39	869 06	-----	-----	-----	-----
61	60 53	337 69	484 31	619 17	67 06	384 84	599 06	877 42	-----	-----	-----	-----
62	62 71	345 13	494 25	631 56	68 46	387 64	591 53	885 60	-----	-----	-----	-----
63	64 90	352 49	504 62	644 45	69 88	390 26	593 91	893 63	-----	-----	-----	-----
64	67 07	359 97	515 47	658 19	71 29	392 84	596 28	901 59	-----	-----	-----	-----
65	69 23	367 43	526 98	673 08	72 71	395 58	598 75	909 51	-----	-----	-----	-----

Extended Insurance (Participating) on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of							
	2 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.		2 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.	
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End.	Years	Pure End.	Years	Pure End.
15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	0	114	10	283	15	360	20	306	2	53	10	496	5	772	1	939
17	0	137	10	352	15	380	20	321	3	30	10	498	5	772	1	939
18	0	161	10	426	15	393	20	339	3	5	10	498	5	772	1	939
19	0	184	11	12	17	406	20	355	3	346	10	498	5	772	1	939
20	0	209	11	123	17	114	20	371	3	319	10	492	5	770	1	938
21	0	233	11	123	17	162	20	386	3	291	10	490	5	770	1	938
22	0	260	11	134	17	194	20	401	3	262	10	490	5	770	1	938
23	0	287	12	68	17	208	20	416	3	232	10	490	5	770	1	938
24	0	314	12	68	17	208	20	431	3	201	10	488	5	769	1	937
25	0	342	12	243	17	190	19	446	3	168	10	488	5	769	1	937
26	1	368	13	816	17	180	19	461	3	133	10	487	5	768	1	937
27	1	395	13	112	17	116	18	476	3	96	10	485	5	768	1	937
28	1	422	13	60	17	60	18	491	3	58	10	483	5	767	1	937
29	1	449	13	60	17	60	18	506	3	19	10	482	5	767	1	937
30	1	476	13	60	17	60	18	521	3	7	10	480	5	766	1	937
31	1	503	13	114	16	280	17	536	3	208	10	477	5	765	1	937
32	1	530	13	121	16	191	17	551	3	252	10	475	5	764	1	937
33	1	557	13	114	16	96	16	566	3	203	10	471	5	763	1	937
34	1	584	13	94	15	87	16	581	3	163	10	468	5	762	1	936
35	1	611	13	63	15	245	16	596	3	101	10	464	5	760	1	936
36	1	638	13	20	15	127	15	611	3	46	10	460	5	759	1	936
37	1	665	13	281	15	5	15	626	3	854	10	455	5	757	1	936
38	2	692	12	831	14	241	14	641	3	298	10	450	5	755	1	935
39	2	719	12	114	13	106	13	656	3	235	10	443	5	753	1	935
40	2	746	12	194	13	138	13	671	3	171	10	436	5	750	1	935
41	2	773	12	27	13	196	13	686	3	105	10	428	5	748	1	935
42	2	800	11	27	13	58	13	701	3	37	10	419	5	745	1	934
43	2	827	11	196	12	272	12	716	3	31	10	409	5	741	1	934
44	2	854	10	945	11	125	12	731	3	256	10	397	5	737	1	933
45	2	881	10	30	11	87	11	746	3	180	10	384	5	733	1	933
46	2	908	10	290	11	192	11	761	3	101	10	369	5	728	1	932
47	2	935	10	12	11	41	10	776	3	20	10	352	5	722	1	931
48	2	962	9	866	10	257	10	791	3	304	10	333	5	715	1	930
49	2	989	9	233	10	138	9	806	3	220	10	310	5	708	1	930
50	2	1016	9	108	9	326	9	821	3	138	10	285	5	699	1	929
51	2	1043	8	348	9	180	8	836	3	56	10	256	5	690	1	927
52	2	1070	8	223	9	36	8	851	3	241	10	222	5	679	1	926
53	2	1097	8	97	9	261	8	866	3	262	10	184	5	667	1	924
54	2	1124	7	337	8	124	7	881	3	185	10	139	5	653	1	923
55	2	1151	7	214	7	353	7	896	3	111	10	88	5	637	1	921
56	2	1178	7	92	7	225	7	911	3	40	10	29	5	620	1	920
57	2	1205	6	337	7	97	6	926	2	28	10	7	5	604	1	919
58	2	1232	6	220	6	337	6	941	2	189	10	1	5	588	1	918
59	2	1259	6	106	6	218	6	956	2	142	10	0	5	572	1	917
60	2	1286	5	359	6	99	5	971	2	95	10	0	5	556	1	916
61	2	1313	5	254	5	348	5	986	2	49	10	7	5	540	1	915
62	2	1340	5	151	5	235	5	1001	2	6	10	120	5	524	1	914
63	2	1367	5	61	5	125	5	1016	2	327	10	6	5	508	1	913
64	2	1394	4	321	5	12	4	1031	2	285	10	6	5	492	1	912
65	2	1421	4	200	4	277	4	1046	2	243	10	5	5	476	1	911
66	2	1448	4	142	4	178	4	1061	2	201	10	4	5	460	1	910
67	2	1475	4	67	4	89	4	1076	2	159	10	3	5	444	1	909
68	2	1502	4	1	4	0	4	1091	2	117	10	2	5	428	1	908
69	2	1529	4	0	4	0	4	1106	2	75	10	1	5	412	1	907
70	2	1556	4	0	4	0	4	1121	2	33	10	0	5	396	1	906
71	2	1583	4	0	4	0	4	1136	2	0	10	0	5	380	1	905
72	2	1610	4	0	4	0	4	1151	2	0	10	0	5	364	1	904
73	2	1637	4	0	4	0	4	1166	2	0	10	0	5	348	1	903
74	2	1664	4	0	4	0	4	1181	2	0	10	0	5	332	1	902
75	2	1691	4	0	4	0	4	1196	2	0	10	0	5	316	1	901
76	2	1718	4	0	4	0	4	1211	2	0	10	0	5	300	1	900
77	2	1745	4	0	4	0	4	1226	2	0	10	0	5	284	1	899
78	2	1772	4	0	4	0	4	1241	2	0	10	0	5	268	1	898
79	2	1799	4	0	4	0	4	1256	2	0	10	0	5	252	1	897
80	2	1826	4	0	4	0	4	1271	2	0	10	0	5	236	1	896
81	2	1853	4	0	4	0	4	1286	2	0	10	0	5	220	1	895
82	2	1880	4	0	4	0	4	1301	2	0	10	0	5	204	1	894
83	2	1907	4	0	4	0	4	1316	2	0	10	0	5	188	1	893
84	2	1934	4	0	4	0	4	1331	2	0	10	0	5	172	1	892
85	2	1961	4	0	4	0	4	1346	2	0	10	0	5	156	1	891
86	2	1988	4	0	4	0	4	1361	2	0	10	0	5	140	1	890
87	2	2015	4	0	4	0	4	1376	2	0	10	0	5	124	1	889
88	2	2042	4	0	4	0	4	1391	2	0	10	0	5	108	1	888
89	2	2069	4	0	4	0	4	1406	2	0	10	0	5	92	1	887
90	2	2096	4	0	4	0	4	1421	2	0	10	0	5	76	1	886
91	2	2123	4	0	4	0	4	1436	2	0	10	0	5	60	1	885
92	2	2150	4	0	4	0	4	1451	2	0	10	0	5	44	1	884
93	2	2177	4	0	4	0	4	1466	2	0	10	0	5	28	1	883
94	2	2204	4	0	4	0	4	1481	2	0	10	0	5	12	1	882
95	2	2231	4	0	4	0	4	1496	2	0	10	0	5	0	1	881
96	2	2258	4	0	4	0	4	1511	2	0	10	0	5	0	1	880
97	2	2285	4	0	4	0	4	1526	2	0	10	0	5	0	1	879
98	2	2312	4	0	4	0	4	1541	2	0	10	0	5	0	1	878
99	2	2339	4	0	4	0	4	1556	2	0	10	0	5	0	1	877
100	2	2366	4	0	4	0	4	1571	2	0	10	0	5	0	1	876

Paid-up Values (Participating) on \$1,000
Policies.

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	19 Years.	2 Years.	10 Years.	15 Years.	19 Years.
15	\$5 95	190 38	\$286 41	\$381 13	\$32 76	\$486 16	\$740 46	\$947 78	\$98 41	\$542 42	\$782 16	\$958 17
16	7 33	194 54	292 28	388 36	63 66	487 37	741 33	947 94	98 38	542 29	782 05	958 15
17	8 70	198 31	286 26	386 66	64 53	488 56	742 21	948 15	98 36	542 17	781 94	958 12
18	10 09	205 15	304 28	403 03	65 39	489 74	743 03	948 33	98 33	542 02	781 82	958 08
19	11 50	207 54	310 40	410 47	66 25	490 89	743 86	948 53	98 30	541 87	781 69	958 06
20	12 92	212 01	316 61	418 01	67 13	492 07	744 69	948 72	98 25	541 71	781 56	958 01
21	14 32	216 56	322 91	425 58	67 97	493 20	745 46	948 91	98 20	541 53	781 41	957 97
22	15 79	221 20	329 80	433 26	68 81	494 34	746 25	949 06	98 14	541 36	781 27	957 92
23	17 27	225 95	335 79	441 04	69 68	495 46	747 01	949 24	98 10	541 18	781 11	957 87
24	18 80	230 74	342 98	448 90	70 55	496 55	747 76	949 41	98 05	540 99	780 93	957 82
25	20 33	235 64	349 05	456 81	71 41	497 64	748 47	949 55	98 01	540 79	780 75	957 77
26	21 88	240 62	355 77	464 81	72 24	498 69	749 12	949 66	97 95	540 58	780 54	957 71
27	23 46	245 69	362 63	472 83	73 12	499 72	749 77	949 82	97 91	540 35	780 32	957 64
28	25 08	250 84	369 55	480 92	73 95	500 73	750 39	949 91	97 86	540 12	780 10	957 58
29	26 58	256 09	376 57	489 04	74 80	501 72	750 96	950 02	97 79	539 98	779 84	957 48
30	28 37	261 42	383 70	497 14	75 67	502 68	751 48	950 10	97 77	539 60	779 58	957 39
31	30 02	266 79	390 90	505 22	76 51	503 57	751 99	950 15	97 72	539 32	779 30	957 30
32	31 77	272 29	398 15	513 26	77 38	504 45	752 44	950 18	97 67	539 02	778 98	957 18
33	33 49	277 90	405 45	521 26	78 14	505 30	752 85	950 20	97 63	538 71	778 64	957 07
34	36 29	283 58	412 81	529 21	78 97	506 12	753 20	950 18	97 58	538 40	778 29	956 93
35	37 08	289 36	420 16	537 99	79 81	506 91	753 45	950 15	97 53	538 07	777 90	956 78
36	38 90	295 22	427 50	544 90	80 62	507 68	753 64	950 08	97 52	537 74	777 44	956 61
37	40 75	301 13	434 81	552 61	81 41	508 48	753 74	949 97	97 49	537 38	776 95	956 42
38	42 60	307 11	442 07	560 22	82 21	509 22	753 72	949 82	97 46	537 00	776 39	956 20
39	44 51	313 14	449 29	567 74	83 09	509 62	753 62	949 65	97 40	536 60	775 76	956 97
40	46 43	319 15	456 45	575 16	83 79	510 12	753 39	949 43	97 40	536 12	775 06	956 70
41	48 43	325 17	463 54	582 45	84 60	510 52	753 05	949 15	97 40	535 61	774 25	956 40
42	50 44	331 12	470 52	589 63	85 42	510 79	752 54	948 83	97 34	535 05	773 36	956 06
43	52 47	337 03	477 41	596 64	86 21	510 93	751 91	948 47	97 40	534 29	772 34	955 68
44	54 50	342 65	484 19	603 51	86 99	510 92	751 12	948 03	97 47	533 48	771 18	955 25
45	56 56	348 60	490 87	610 24	87 75	510 76	750 16	947 55	97 74	532 54	769 88	955 16
46	58 61	354 25	497 40	616 80	88 48	510 42	749 03	946 99	97 81	531 45	768 43	955 22
47	60 64	359 82	503 88	623 78	89 19	509 92	747 72	946 35	97 87	530 28	766 80	955 07
48	62 62	365 30	510 10	629 37	89 82	509 26	746 20	945 65	97 88	528 84	764 99	954 91
49	64 55	370 69	516 26	635 38	90 39	508 45	744 51	944 35	97 87	527 32	762 96	954 37
50	66 46	376 00	522 32	641 20	90 89	507 51	742 63	943 98	97 82	525 64	760 78	954 32
51	68 35	381 27	528 25	646 82	91 39	506 44	740 56	942 98	97 78	523 83	758 85	954 88
52	70 23	386 47	534 06	652 25	91 88	505 25	738 28	941 88	97 75	521 88	756 89	954 83
53	72 09	391 59	539 73	657 58	92 32	503 95	735 80	940 67	97 69	519 80	752 83	954 77
54	73 92	396 67	545 23	662 85	92 74	502 64	738 08	939 35	97 61	517 67	749 68	954 68
55	75 75	401 68	550 56	668 17	93 17	501 04	730 11	937 91	97 61	515 24	746 23	944 46
56	77 56	406 57	555 72	673 65	93 57	499 41	726 85	936 31	-----	-----	-----	-----
57	79 37	411 37	560 71	679 37	94 00	497 67	723 29	934 58	-----	-----	-----	-----
58	81 16	416 07	565 59	685 41	94 43	495 78	719 40	932 68	-----	-----	-----	-----
59	82 92	420 60	570 46	691 79	94 85	493 73	715 23	930 63	-----	-----	-----	-----
60	84 66	424 99	575 45	698 59	95 26	491 51	710 84	928 40	-----	-----	-----	-----
61	86 37	429 18	580 70	705 67	95 69	489 11	706 30	925 95	-----	-----	-----	-----
62	88 07	433 22	586 32	713 14	96 14	486 58	701 72	923 31	-----	-----	-----	-----
63	89 74	437 18	592 42	721 16	96 62	484 03	697 24	920 42	-----	-----	-----	-----
64	91 34	441 18	599 04	730 03	97 09	481 60	692 95	917 26	-----	-----	-----	-----
65	92 89	445 41	606 25	739 89	97 58	479 53	688 96	913 84	-----	-----	-----	-----

20-PREMIUM LIFE PARTICIPATING POLICY WITH
DOUBLE INDEMNITY AND TOTAL AND PER-
MANENT DISABILITY PROVISIONS.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$321.13.

METROPOLITAN LIFE INSURANCE COMPANY.

Incorporated by the State of New York. A Mutual Life
Insurance Company.

Premium	In Consideration of the application for this Policy, copy of which application is attached hereto and made part hereof, and of the payment of the annual premium of <i>Three Hundred and Twenty-one</i> Dollars and <i>Thirteen</i> cents, and of the payment of a like amount upon each <i>first</i> day of <i>July</i> hereafter, until <i>twenty</i> full years' premiums shall have been paid or until the prior death of the Insured, promises to pay upon receipt at the Home Office of the Company in the City of New York of due proof of the death of <i>John Doe</i> (herein called the Insured) <i>Ten</i> Thousand Dollars, less any indebtedness hereon to the Company and any unpaid portion of the premium for the then current policy year, upon surrender of this Policy, properly receipted, to <i>Mary Doe, wife of the Insured</i> , beneficiary.
Insured	
Amount	
Beneficiary	

CHANGE OF BENEFICIARY.

This Policy is written with the right of the Insured to change the Beneficiary. When such right has been reserved, and if there be no written assignment of this Policy on file with the Company, the Insured may (while the Policy is in force) designate a new beneficiary, with or without reserving right of change thereafter, by filing written notice thereof at the Home Office of the Company accompanied by the Policy for suitable endorsement. Such change shall take effect upon the endorsement of the same on the Policy by the Company and not before. If any beneficiary shall die before the Insured the interest of such beneficiary shall vest in the Insured.

RESTRICTIONS.

The Company shall be released from all liability under this Policy if the Insured shall, within one year from the issue hereof, become engaged in or connected in any manner with the manufacture or sale of ale, wine, beer or liquor, unless so engaged at the date hereof and so stated in the application for this Policy. If the Insured within one year from the issue hereof die by his own hand or act, whether sane or insane, this Policy shall become null and void and the Company will return only the premiums which have been received thereunder.

No agent is authorized to waive forfeitures or to make, modify or discharge contracts, or to extend the time for paying a premium

The Provisions and Benefits printed or written by the Company on the following pages are a part of this contract as fully as if recited over the signatures hereto affixed.

In Witness Whereof, THE METROPOLITAN LIFE INSURANCE COMPANY has caused this Policy to be executed this *first* day of July, 1919.

JAS. S. ROBERTS,
Secretary.

HALEY FISKE,
President.

PROVISIONS AND BENEFITS.

1. **PAYMENT OF PREMIUMS.**—All premiums are payable in advance at said Home Office or to any agent of the Company upon delivery, on or before date due, of a receipt signed by the President, Vice-President, Secretary or Actuary of the Company and countersigned by said agent.

A grace of thirty-one days, without interest charge, shall be granted for the payment of every premium after the first during which period the insurance shall continue in force. If death occur within the days of grace the full premium for the then current policy year, or any unpaid portion thereof, shall be deducted from the amount payable hereunder.

The payment of a premium or instalment thereof shall not maintain the Policy in force beyond the date when the next premium or instalment thereof is payable except as herein provided.

At any anniversary of this Policy, on written request of the Insured, approved by the Company at its Home Office, premium payments may be changed so as to be made payable annually, or in semi-annual or quarterly instalments in accordance with the published rates in force at the date of issue of this Policy.

2. **AGE.**—If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age.

3. **INCONTESTABILITY.**—This Policy (and the application therefor) constitutes the entire contract between the parties and, except for nonpayment of premiums shall be incontestable after two years from the date of its issue.

All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this Policy or be used in defense of a claim hereunder, unless it is contained in the written application therefor and a copy of such application is securely attached to this Policy when issued.

4. **ASSIGNMENT.**—No assignment of this Policy shall be binding upon the Company unless it be executed upon blanks furnished by the Company and filed with the Company at its Home Office in the City of New York. The Company assumes no responsibility as to the validity of any assignment.

5. **OPTIONS ON SURRENDER OR LAPSE.**—Upon failure to pay any premium or any part thereof when due, this Policy, except as otherwise provided herein, shall immediately lapse. If, however, the lapse occur after three full years' premiums shall have been paid, the owner hereof, provided there be no indebtedness hereon, shall, upon written request filed with the Company at its Home Office, together with the presentation of this Policy for legal surrender or for endorsement within three months from the due date of premium in default, be entitled to one of the following options:

First—A cash surrender value.

The Company in its discretion may defer the payment of the cash value for a period not exceeding ninety days after the application therefor is received by the Company.

Second—To have the insurance continued for a reduced amount of non-participating paid-up insurance (including any existing additions to the credit of the policy), payable at the same time

and under the same conditions as this Policy. Such paid-up insurance shall have an increasing cash surrender value equal to the full reserve at the date of surrender, or a loan value up to the limit of the cash surrender value. Interest on loan under such paid-up insurance shall be payable annually in advance to the end of the policy year at the rate of six per centum per annum.

Third—To have the insurance continued for its original amount as term insurance in whole number of months from due date of premium in default, without participation and without the right to loan, but with a cash surrender value decreasing each year and ceasing entirely upon the expiry of the extension term, which value shall be the full reserve in even dollars for each one thousand dollars of insurance at the date of surrender.

If the owner shall not, within three months from due date of premium in default, surrender this Policy to the Company at its Home Office for a cash surrender value or for endorsement for paid-up insurance or term insurance as provided in the above options, the policy shall be continued for a reduced amount of paid-up insurance as provided in the second option.

The values of these options are mathematical equivalents, and have been calculated on the basis of the American Experience Mortality Table; with interest at three and one-half per centum per annum (omitting fractions of a dollar per thousand of insurance) less a surrender charge not exceeding in any case two and one-half per centum of the face of the Policy; except that after the time for which premiums are payable as stated on the first page hereof, no surrender charge has been made. These values as computed produce the results set forth in the table herein at the end of the respective years. Values for other years (after the twentieth) will be computed upon the same basis, for the entire reserve in even dollars for each one thousand dollars of insurance, and for even months in the event of election of term insurance and will be furnished upon request of the Insured.

Any indebtedness to the Company under this Policy will be deducted from the cash value; and such indebtedness will also reduce the amount of paid-up insurance or the amount continued as term insurance in such proportion as the indebtedness bears to the cash value at due date of premium in default.

The reserve for which funds are to be held upon this Policy shall be computed upon the American Experience Mortality Table, with interest at three and one-half per centum per annum.

TABLE OF GUARANTEED LOAN VALUES AND
SURRENDER OPTIONS.

Surrender charge having been deducted.

End of Year	Cash Value or Loan Value	Paid-Up Non-Participating Life Insurance	Non-Participating Term Insurance Continued for Yrs. Mos.	End of Year	Cash Value or Loan Value	Paid-Up Non-Participating Life Insurance	Non-Participating Term Insurance Continued for Yrs. Mos.
3	\$ 490	\$ 1240	5 8	13	\$2950	\$6070	21 10
4	680	1680	7 9	14	3270	6570	22 9
5	870	2110	9 11	15	3600	7070	23 7
6	1080	2560	11 10	16	3930	7560	24 6
7	1290	3020	13 8	17	4280	8060	25 5
8	1540	3530	15 6	18	4700	8660	27 0
9	1800	4060	17 2	19	5170	9320	29 6
10	2080	4550	18 7	20	5680	10000	Life
11	2380	5060	19 10	25	6270	10000	Life
12	2650	5570	20 10	30	6880	10000	Life

The Cash Value or Loan Value at any time other than the end of the policy year (provided the full year's premium has been paid).

shall be the value at the end of the current policy year, discounted at the rate of six per centum per annum.

Should surrender or default be at any other time than at the anniversary date of the Policy, the values for the preceding policy year shall be proportionately increased for the portion of the policy year for which premiums have been paid.

6. **LOANS.**—At any time after three full years' premiums have been paid and while this Policy is in force, the Company, on proper and lawful assignment and delivery of this Policy, will loan, on the sole security thereof, up to the limit secured by the cash surrender value as increased by the value of any paid-up additions. The loan will bear interest at the rate of six per centum per annum payable annually on the anniversary of the Policy. If interest be not paid when due, it shall be added to the principal, provided the entire outstanding indebtedness shall be within the limit secured by the cash surrender value; otherwise, non-payment of interest shall render the Policy null and void, after one month's notice shall have been mailed by the Company to the last known address of the Insured and of the assignee of record, if any. After the expiration of the premium payment period interest in advance to the end of the policy year will be required. The whole or any part of the indebtedness may be repaid at any time while the Policy is in force. At the option of the Company, the loan may be deferred for a period not exceeding ninety days after application therefor is received by the Company, unless such loan is to be applied solely to the payment of premiums due to the Company.

7. **REINSTATEMENT.**—If this Policy shall lapse in consequence of non-payment of any premium when due, it may be reinstated at any time upon the production of evidence of insurability satisfactory to the Company, and the payment of all overdue premiums with interest at six per centum per annum; any loan which existed at date of default, together with interest at the same rate to the date of reinstatement, to be, at the option of the owner on application for such reinstatement, either repaid in cash or continued as an indebtedness against the Policy.

8. **PARTICIPATION IN DIVISIBLE SURPLUS.**—This Policy is a participating contract and the Company will annually ascertain and apportion any divisible surplus accruing hereon. The surplus as ascertained and apportioned shall, at the option of the owner, be either (a) paid in cash; or, (b) applied within the grace period toward the payment of any premium or premiums; or, (c) applied to the purchase of a participating paid-up addition to the sum insured; or, (d) left to accumulate to the credit of the Policy at such rate of interest as the Company may declare on such funds, and payable at maturity of the Policy or withdrawable in cash on any anniversary date of the Policy, the rate of interest to be not less than three and one-half per centum annually. If no other option is elected the divisible surplus will be applied to the purchase of a paid-up addition to the sum insured. Such paid-up addition may be surrendered at any time for a cash value not less in amount than that of the surplus originally applied to its purchase. The payment or apportionment of the divisible surplus shall not be conditioned upon the payment of the next premium. When in event of surrender or lapse this Policy is continued as paid-up insurance or continued term insurance it shall not share in the Divisible Surplus.

(See "Notice to Policy-holder" below.)

NOTICE TO POLICY-HOLDER.—The surplus accruing under policies of this class will probably not be sufficient to enable the Company to make a distribution of surplus under this policy before the end of the fifth year.

OPTIONAL SETTLEMENTS.

9. **MODES OF SETTLEMENT.**—Having hereby reserved such right the Insured, with right of revocation and change, by written notice to the Company at its Home Office, may elect to have the whole or any part of the net sum payable under this Policy, upon the death of the Insured, retained by the Company and paid out as provided below instead of in one sum. In case no such election has been made by the insured the beneficiary may so elect.

This Policy is to be surrendered at maturity and a supplementary contract issued for the option elected.

These modes of settlement are, however, not applicable to a Policy which is payable to an assignee, to a corporation, to a co-partnership or association, or when the amount to be retained is less than one thousand dollars.

OPTION 1. INTEREST PAYMENTS.—The payment of interest on the amount left with the Company at the rate which the Company may each year declare on such funds (but at no less rate than three and one-half per centum per annum), payable at the end of each year for a specified number of years or during the lifetime of the payee, and at the end of the specified period or upon the death of the payee by the payment of the amount retained, together with any accrued interest for the year then current, to the person designated in said notice, or, if there be no person so designated, to the executors, administrators or assigns of the payee.

OPTION 2. INSTALMENT PAYMENTS.—The payment of equal annual or semi-annual instalments covering a specified number of years, in accordance with the table below for each one thousand dollars of said net sum, the first instalment being payable upon receipt of due proof of the death of the Insured.

OPTION 2. INSTALMENT PAYMENTS						OPTION 3. LIFE INCOME					
No. Yrs. Specified	Amount of Each Annual Instalment.	Amount of Each Semi-Annual Instalment.	No. Yrs. Specified	Amount of Each Annual Instalment.	Amount of Each Semi-Annual Instalment.	Age of Payee at Death of Insured.	Amount of Each Instalment.	Age of Payee at Death of Insured.	Amount of Each Instalment.	Age of Payee at Death of Insured.	Amount of Each Instalment.
1	\$1000 00	504 84	16	\$79 88	\$40 88	10 and under	\$43 24	30	\$48 36	50	\$59 56
2	508 60	256 54	17	76 38	38 60	11	43 40	31	48 76	51	60 24
3	344 88	178 98	18	73 28	37 02	12	43 58	32	49 16	52	60 92
4	268 04	132 72	19	70 48	35 62	13	43 76	33	49 60	53	61 56
5	214 00	107 96	20	67 98	34 38	14	43 94	34	50 04	54	63 28
6	181 32	91 52	21	65 74	33 24	15	44 14	35	50 52	55	63 84
7	158 02	79 76	22	63 70	32 22	16	44 34	36	51 00	56	63 44
8	140 56	70 96	23	61 86	31 28	17	44 54	37	51 50	57	64 00
9	127 00	64 12	24	60 16	30 44	18	44 78	38	52 02	58	64 54
10	116 18	58 66	25	58 62	29 66	19	45 00	39	52 58	59	65 04
11	107 84	54 22	26	57 20	28 94	20	45 24	40	53 14	60	65 50
12	99 98	50 50	27	55 90	28 28	21	45 50	41	53 72	61	65 92
13	93 78	47 88	28	54 68	27 68	22	45 76	42	54 32	62	66 30
14	88 48	44 70	29	53 56	27 12	23	46 04	43	54 92	63	66 64
15	83 90	42 40	30	52 54	26 60	24	46 32	44	55 56	64	66 94
						25	46 64	45	56 20	65	67 28
						26	46 94	46	56 88	66	67 48
						27	47 28	47	57 54	67 and over	67 50
						28	47 62	48	58 20		
						29	47 98	49	58 88		

OPTION 3. LIFE INCOME.—The payment of equal annual instalments for a fixed period of twenty years and for so many years

longer as the payee shall survive, in accordance with the table below for each one thousand dollars of said net sum, the first instalment being payable upon receipt of due proof of the death of the Insured.

Any instalments payable under option 2 or option 3 which shall not have been paid prior to the death of the payee, unless otherwise directed in said notice, shall be commuted at $3\frac{1}{2}$ per cent compound interest and be paid in one sum to the executors, administrators or assigns of the payee.

In lieu of semi-annual instalments under option 2, or annual instalments under option 3, quarterly or monthly payment thereof in proportionate parts may be elected, provided that no such proportionate payment be for less than ten dollars.

Unless otherwise specified in the written notice making such election, the supplementary contract on legal release thereof may at any time be surrendered for the amount retained, with any accrued interest, under option 1, or for the commuted value of the stipulated instalments yet to be paid under option 2, or for the commuted value of any of the first twenty instalments then remaining unpaid under option 3; such commutation under this option (3) shall, however, in nowise affect the payments conditional upon the lifetime of the payee after the term during which the instalments certain would have been payable; such commuted value under either option to be the amount as calculated by the Company on the basis of $3\frac{1}{2}$ per cent compound interest.

The sums payable under the foregoing options are based upon an assumed interest earning of $3\frac{1}{2}$ per cent, but if in any year the Company shall declare for that year, upon funds held by it under such options, a greater interest rate than $3\frac{1}{2}$ per cent, the sum payable under option 2, or under option 3 within the fixed period of twenty years, shall be increased accordingly.

TOTAL AND PERMANENT DISABILITY PROVISION.

Provision in case of Total and Permanent Disability occurring before age 60.

(Waiver of Premiums—Monthly Income—Full Payment at Maturity.)

Supplemental Agreement to Policy No. 99,999, issued on the life of *John Doe*.

THE METROPOLITAN LIFE INSURANCE COMPANY.

in consideration of an additional premium of *Seventeen* dollars and *Ten* cents, payable at the same time and under the same conditions as the regular premium under the Policy to which this agreement is attached, except that the additional premium shall cease on the anniversary of the Policy after the Insured has attained sixty years of age.

DOTH HEREBY AGREE, that if while the above numbered Policy is in full force and effect, and before default in the payment of any premium, the Company receives due proof that the Insured, as the result of injury or disease occurring and originating after the issuance of the Policy, has become totally and permanently disabled so as to be unable at any time to perform any work or engage in any business for compensation or profit, the Company will allow the following benefits:

(a) Provided said disability occur before the Insured attains sixty years of age, but not otherwise, the Company, commencing with the anniversary of the Policy next following receipt of such proof, will waive payment of each premium becoming due during such disability, and, in addition, commencing six months from the receipt of such proof, will pay each month, during the continuance of such disability, to the Insured, or to the person designated by him for the purpose, or if there be no such person designated, then to such person as may be found by the Company to have the care of the person of the Insured, a Monthly Annuity of \$10 for each \$1,000 of original insurance under the Policy. The waiving of premiums and the Monthly Annuity payments shall be in addition to all other benefits and shall not affect any provision in the Policy, except if there be any indebtedness under the Policy, the interest on such indebtedness shall, if not otherwise paid, be deducted from the Monthly Annuity payments. The Insured shall not have the right to commute such Monthly Annuity payments.

(b) Provided said disability occur after the Insured has attained sixty years of age, the Company, commencing with the anniversary of the Policy next following receipt of such proof, will allow all premiums thereafter becoming due during such disability to accumulate without interest as an indebtedness against the Policy, and the Values provided for under the provision "Options on Surrender or Lapse" shall, subject to the indebtedness thus created, and any other indebtedness existing under the Policy, increase in the same manner as if the premiums were being paid by the Insured.

This provision may be discontinued by the Insured by written request to the Company, such change to take effect upon return of the Policy, together with this agreement, to the Company and the endorsement of such cancellation hereon.

This provision shall become inoperative if the Insured shall, within five years from the date of the Policy, engage in Military or Naval Service in time of War and any unearned premium on account of this provision, at the date of entering such service, will be returned upon demand. After discharge from such service, on evidence of physical condition satisfactory to the Company, this provision will be restored under its original terms.

Whenever this provision shall become inoperative, the additional charge therefor shall no longer be payable.

Without prejudice to any other cause of disability, the entire and irrecoverable loss of the sight of both eyes, or the severance of both hands above the wrists, or of both feet above the ankles, or of one entire hand and one entire foot, will be considered as total and permanent disability within the meaning of this provision.

Notwithstanding proof of disability may have been accepted by the Company as satisfactory, the Insured shall at any time, but not oftener than once a year, on demand from the Company, furnish due proof of the continuance of such disability; and if the Insured shall fail to furnish such proof, or if the Insured is able to perform any work or engage in any business whatsoever for compensation or profit, no further premiums will be waived or allowed to accumulate as an indebtedness against the Policy nor will any further Monthly Annuity payments be made.

IN WITNESS WHEREOF, the Metropolitan Life Insurance Company has caused this Agreement to be executed this 1st day of July, 1919.

JAS. S. ROBERTS,
Secretary.

HALEY FISKE,
President.

INDEMNITY.

Payable in the Event of Death from Accident Within Sixty Days After Accident.

Supplemental agreement to Policy No. 99,999A issued on the life of *John Doe*.

METROPOLITAN LIFE INSURANCE COMPANY

in consideration of the additional annual premium of *Seventeen* dollars and *Thirty* cents, payable at the same time and under the same conditions as the regular premium thereunder, hereby agrees that upon receipt, at the Home Office of the Company in the City of New York, of due proof of the death of the Insured, as the result of bodily injury effected solely as described below, and occurring while the above numbered policy is in full force and effect and before default in or waiver of the payment of any premium thereunder, it will pay to the Beneficiary of record under the policy, and in addition to the amount set forth on the first page of the policy as the "Amount of Insurance," a further amount equal to said "Amount of Insurance" as so set forth.

CONDITIONS.—The indemnity provided for herein shall be payable only if the death of the Insured result in consequence of bodily injury effected solely through external, violent and accidental means, within sixty days after such injury, independently and exclusively of all other causes. This indemnity shall not be payable if the death of the Insured results directly or indirectly from disease or from bodily or mental infirmity, or from self-destruction whether sane or insane, or from bodily injury received while the Insured is engaged in Military or Naval Service in time of war, or in aeronautic or submarine operations, nor if such death occur in time of war as a direct or indirect result of travel on the high seas or residence or travel in any War Zone outside the Continental limits of the United States or the Dominion of Canada, or while engaged in Red Cross or other relief service in the territory last described.

The provisions and benefits in said life insurance policy entitled, "Payment of Premiums," "Age," "Incontestability," "Assignment," "Reinstatement" and "Restrictions," not inconsistent with the provisions in this Indemnity Contract, shall also apply hereto except that this Indemnity Contract may not be reinstated unless said life insurance policy is in force and no premium in default thereon or unless it is reinstated at the time of reinstatement of this Indemnity Contract.

This Indemnity Contract shall automatically terminate if any premium on said life insurance policy, or on this Indemnity Contract, shall remain unpaid at the end of the period of grace allowed under said life insurance policy for payment of premium thereunder or if said life insurance policy be surrendered or otherwise terminated.

In Witness Whereof, the METROPOLITAN LIFE INSURANCE COMPANY has caused this Agreement to be executed this 1st day of *July*, 1919.

JAS. S. ROBERTS,
Secretary.

HALEY FISKE,
President.

This receipt is not binding until the premium stipulated herein has actually been paid in cash, nor until countersigned by an authorized representative of the Company. If a check or draft is given in payment or part payment this receipt shall be void and of no effect if said check or draft is not paid on presentation.

This policy shall not take effect unless or until the full premium has been paid.

METROPOLITAN LIFE INSURANCE COMPANY.

ACKNOWLEDGES THE RECEIPT of \$-----the first
-----premium under this Policy,
Countersigned-----19

JAS. S. ROBERTS,
Secretary.

(Signature.)

Payments are invalid unless made in exchange for an official Home Office receipt signed by an Executive Officer (President, Vice-President, Secretary or Actuary) of the Company and properly countersigned.

The Company's agents have no authority to waive forfeitures, alter or amend the contract, to accept premiums in arrears or to extend due date of such premiums.

NOTICE TO POLICY-HOLDER.

PLEASE READ YOUR POLICY PROMPTLY UPON ITS RECEIPT.

Do not fail to notify the Company at its Home Office when you change your address.

When writing District Office

or the Home Office give your Policy Number and state clearly Name, Residence, County and State.

Checks, Drafts or Money Orders

in payment of premiums should be drawn to the order of Metropolitan Life Insurance Company.

Privilege of voting for Directors.

The election of Directors of the Company is to be held in New York on the second Tuesday in April, 1917, and every second year thereafter. The holder of this Policy while it remains in force, after one year from its date, will have a right to vote, either in person, or by proxy or by mail. For particulars how to vote, apply to the Secretary, No. 1 Madison Avenue, New York City.

In the event of the death of the Insured,

the Claimant should promptly advise the Home Office, in New York, or the District Office through which premium payments have been made. Pay nothing to any representative of the Company for preparation of claim papers. Deliver the Policy only to the Company's representative. The Company is glad to pay and there is no necessity for help or alleged influence in collecting.

It is not necessary to employ an attorney or any other person to collect the insurance under this Policy, or to secure any of the
as it provides.

APPLICATION.

It Is AGREED that inasmuch as only the Officers at the Home Office of the Company in the City of New York have authority to determine whether or not a Policy shall issue upon this application, and as they act on the written statements, answers and agreements herein made, no statements, promises or information made or given by or to the person soliciting or taking this application for a Policy, or by or to any other person, shall be binding on the Company or in any manner affect its rights, unless such statements, promises or information be reduced to writing and presented to the Officers of the Company at the Home Office.

And it is further declared and agreed that the foregoing statements and answers, and also the statements and answers to the Medical Examiner are correct and wholly true, and that they shall form the basis of the contract of insurance if one be issued.

It is further agreed that the Company shall incur no liability under this application until it has been received, approved and the Policy issued and delivered and the full first premium stipulated in the Policy has actually been paid to and accepted by the Company during the lifetime of the Life proposed.

MEDICAL EXAMINER'S FORM.

I HEREBY DECLARE that the application to the METROPOLITAN LIFE INSURANCE COMPANY for an insurance on my life was signed by me, and that I renew and confirm my agreements therein as to the answers given to the Medical Examiner, and I hereby declare that the said answers are correctly recorded hereon.

WHOLE LIFE \$5,000 POLICY WITH ANNUAL DISTRIBUTION OF SURPLUS WHEN ACCRUED

No. 99,999A.

AGE, 35.

AMOUNT, \$5,000.

ANNUAL PREMIUM, \$107.00.

METROPOLITAN LIFE INSURANCE COMPANY, INCORPORATED BY THE STATE OF NEW YORK.

A Mutual Life Insurance Company.

Premium In Consideration of the application for this Policy, copy of which application is attached hereto and made part hereof, and of the payment of the annual premium of *One Hundred and Seven Dollars* and . . . cents, and of the payment of a like amount upon each *first* day of *June* hereafter, until the death of the Insured, Promises to pay upon receipt at the Home Office of the Company in the City of New York of due proof of the death of *John Doe* (herein called the insured), *Five Thousand Dollars*, less any indebtedness hereon to the Company upon surrender of this Policy, properly receipted, to *Mary Doe, wife of the Insured*, beneficiary.

**Insured
Amount**

Beneficiary

**Provisions
and Benefits**

The Provisions and Benefits printed or written by the Company on the following pages are a part of this contract as fully as if recited over the signatures hereto affixed.

The following provisions or clauses in this form are the same as in the preceding policy: "Change of Beneficiary," "Restrictions," "Age," "Incontestability," "Assignment," "Reinstatement," "Participation in Divisible Surplus," "Optional Settlements" and "Notice to Policyholder."

In Witness Whereof, the METROPOLITAN LIFE INSURANCE COMPANY has caused this Policy to be executed this *first* day of *June*, 1919.

JAS. S. ROBERTS,
Secretary.

HALEY FISKE,
President.

PROVISIONS AND BENEFITS.

1. PAYMENT OF PREMIUMS—All premiums are payable annually in advance at said Home Office or to any agent of the Company upon delivery, on or before date due, of a receipt signed by the President, Vice-President, Secretary or Actuary of the Company and countersigned by said agent.

A grace of thirty-one days, without interest charge, shall be granted for the payment of every premium after the first during which period the insurance shall continue in force. If death occur within the days of grace any unpaid premium for the then current policy year shall be deducted from the amount payable hereunder.

The payment of a premium shall not maintain the Policy in force beyond the date when the next premium is payable except as herein provided.

5. **OPTIONS ON SURRENDER OR LAPSE**—Upon failure to pay any premium when due, this Policy, except as otherwise provided herein, shall immediately lapse. If, however, the lapse occur after three full years' premiums shall have been paid, the owner hereof, provided there be no indebtedness hereon, shall, upon written request filed with the Company at its Home Office together with the presentation of this Policy for legal surrender or for endorsement within three months from the due date of premium in default, be entitled to one of the following options:

First—A cash surrender value.

The Company in its discretion may defer the payment of the cash value for a period not exceeding ninety days after the application therefor is received by the Company.

Second—To have the insurance continued for a reduced amount of non-participating paid-up insurance (including any existing additions to the credit of the Policy), payable at the same time and under the same conditions as this Policy. Such paid-up insurance shall have an increasing cash surrender value equal to the full reserve at the date of surrender, or a loan value up to the limit of the cash surrender value. Interest on loan under such paid-up insurance shall be payable annually in advance to the end of the policy year at the rate of six per centum per annum.

Third—To have the insurance continued for its original amount as term insurance in whole number of months from due date of premium in default, without participation and without the right to loan, but with a cash surrender value decreasing each year and ceasing entirely upon the expiry of the extension term, which value shall be the full reserve in even dollars for each one thousand dollars of insurance at the date of surrender.

If the owner shall not, within three months from due date of premium in default, surrender this Policy to the Company at its Home Office for a cash surrender value or for endorsement for paid-up insurance or term insurance as provided in the above options, the policy shall be continued for a reduced amount of paid-up insurance as provided in the second option.

The values of these options which are mathematical equivalents, have been calculated on the basis of the American Experience Mortality Table, with interest at three and one-half per centum per annum in even dollars for each one thousand dollars of insurance, and in even months as to term insurance, and produce the results set forth in the table herein at the end of the respective years. Values for other years (after the twentieth) will

be computed upon the same basis and furnished upon request of the Insured.

Any indebtedness to the Company under this Policy will be deducted from the cash value; and such indebtedness will also reduce the amount of paid-up insurance or the amount continued as term insurance in such proportion as the indebtedness bears to the cash value at due date of premium in default.

The reserve for which funds are to be held on this Policy shall be computed upon the American Experience Mortality Table with interest at three and one-half per centum per annum.

TABLE OF GUARANTEED LOAN VALUES AND SURRENDER OPTIONS

Surrender charge having been deducted

End of Year	Cash Value or Loan Value	Paid-up Nonparticipating Life Insurance	Non-participating Term Insurance Continued for		End of Year	Cash Value or Loan Value	Paid-up Nonparticipating Life Insurance	Non-participating Term Insurance Continued for	
			Years	Months				Years	Months
3	\$182	\$ 463	4	1	13	\$ 923	\$1896	14	4
4	246	614	5	7	14	1008	2027	14	9
5	313	764	7	0	15	1095	2154	15	0
6	382	913	8	4	16	1184	2279	15	3
7	453	1060	9	7	17	1274	2400	15	5
8	526	1204	10	9	18	1366	2518	15	6
9	601	1347	11	8	19	1459	2633	15	6
10	678	1488	12	7	20	1553	2744	15	6
11	758	1627	13	3	25	2036	3248	14	10
12	839	1763	13	10	30	2523	3666	13	8

The Cash Value or Loan Value at any time other than the end of the policy year (provided the full year's premium has been paid) shall be the value at the end of the current policy year, discounted at the rate of six per centum per annum.

6. **LOANS**—At any time after three full years' premiums have been paid and while this Policy is in force, the Company, on proper and lawful assignment and delivery of this Policy, will loan, on the sole security thereof, up to the limit secured by the cash surrender value as increased by the value of any paid-up additions. The loan will bear interest at the rate of six per centum per annum payable annually on the anniversary of the Policy. If interest be not paid when due, it shall be added to the principal, provided the entire outstanding indebtedness shall be within the limit secured by the cash surrender value; otherwise, non-payment of interest shall render the Policy null and void, after one month's notice shall have been mailed by the Company to the last known address of the Insured and of the assignee of record, if any. The whole or any part of the indebtedness may be repaid at any time while the Policy is in force. At the option of the Company, the loan may be deferred for a period not exceeding ninety days after application therefor is received by the Company, unless such loan is to be applied solely to the payment of premiums due to the Company.

Notice to Policyholder.—The surplus accruing under policies of this class will probably not be sufficient to enable the Company to make a distribution of surplus under this policy before the end of the fifth year.

Largest Amount of Insurance it will write on a Single Life "No Specified Limit." Premium Rates for Each \$1,000 Insurance (Participating).

Adopted July 1, 1919.

Age at Issue	Ordinary Life \$5,000 Policy. Written in Amounts of \$5,000 or over. Annual Premiums only. Adopted July 1, 1916.	LIFE			En- dow- ment at 85	ENDOWMENT Continuous Ann'l Premiums					10-Year Renew- able Term. Adopt- ed Jan. 1, 1911.	
		10 Annual Premiums	15 Annual Premiums	20 Annual Premiums		Continuous Annual Premiums	10 Years	15 Years	20 Years	25 Years		30 Years
10						\$85 84	\$60 74	\$43 60				
11						\$85 87	\$60 78	\$43 64				
12						\$85 91	\$60 82	\$43 68				
13						\$85 95	\$60 87	\$43 73				
14						\$85 98	\$60 91	\$43 78				
15						\$86 03	\$60 95	\$43 82				
16						\$86 07	\$60 99	\$43 88				
17						\$86 12	\$61 06	\$43 94				
18						\$86 17	\$61 11	\$44 00				
19						\$86 22	\$61 17	\$44 07				
20						\$86 28	\$61 23	\$44 14				
21						\$86 34	\$61 30	\$44 21				
22						\$86 39	\$61 37	\$44 30				
23						\$86 47	\$61 45	\$44 38				
24						\$86 54	\$61 53	\$44 48				
25						\$86 61	\$61 60	\$44 56				
26						\$86 69	\$61 70	\$44 67				
27						\$86 77	\$61 79	\$44 79				
28						\$86 87	\$61 90	\$44 90				
29						\$86 96	\$62 01	\$45 08				
30						\$87 07	\$62 13	\$45 18				
31						\$87 17	\$62 28	\$45 34				
32						\$87 30	\$62 40	\$45 51				
33						\$87 42	\$62 55	\$45 68				
34						\$87 56	\$62 72	\$45 90				
35						\$87 71	\$62 90	\$46 12				
36						\$87 88	\$63 10	\$46 37				
37						\$88 05	\$63 31	\$46 64				
38						\$88 24	\$63 55	\$46 94				
39						\$88 45	\$63 82	\$47 27				
40						\$88 69	\$64 10	\$47 65				
41						\$88 94	\$64 44	\$48 06				
42						\$89 23	\$64 80	\$48 52				
43						\$89 53	\$65 19	\$49 02				
44						\$89 89	\$65 65	\$49 60				
45						\$90 28	\$66 15	\$50 23				
46						\$90 72	\$66 70	\$50 92				
47						\$91 21	\$67 38	\$51 71				
48						\$91 75	\$68 02	\$52 58				
49						\$92 35	\$68 79	\$53 54				
50						\$93 03	\$69 64	\$54 61				
51						\$93 78	\$70 58	\$55 79				
52						\$94 59	\$71 62	\$57 08				
53						\$95 50	\$72 78	\$58 52				
54						\$96 51	\$74 06	\$60 10				
55						\$97 61	\$75 46	\$61 84				
56						\$98 83	\$77 02	\$63 76				
57						\$100 18	\$78 75	\$65 87				
58						\$101 68	\$80 64	\$68 17				
59						\$103 32	\$82 73	\$70 71				
60						\$105 14	\$85 05	\$73 50				
61						\$107 16	\$87 59					
62						\$109 38	\$90 39					
63						\$112 83	\$93 47					
64						\$116 64	\$96 86					
65						\$120 85	\$100 56					
66						\$125 50						
67						\$130 65						
68						\$136 35						
69						\$142 65						
70						\$149 60						
71						\$157 25						
72						\$165 65						
73						\$174 85						
74						\$184 90						
75						\$195 75						
76						\$207 45						
77						\$219 95						
78						\$233 30						
79						\$247 55						
80						\$262 75						
81						\$278 95						
82						\$296 20						
83						\$314 55						
84						\$334 05						
85						\$354 75						

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

(Limit \$25,000—In case of Accidental Death \$50,000.)

Extra Annual Premium Rates per \$1,000 Insurance Providing for Waiver of Premium and \$10 Monthly Annuity in Event of Total and Permanent Disability Before Age 60. If Disability After Age 60, Premiums Charged Against Policy as Non-Interest Bearing Loan.
Adopted July 1, 1919.

American 3½ per cent.

Adopted July 1, 1919.

DOUBLE INDEMNITY RATES

\$1,000 in Event of Death After Age 60.
\$1,500 in Event of Death Before Age 60.
\$2,000 in Event of Accidental Death Before Age 60.

ENDOWMENT AT 85.

Age at Issue.	Whole Life \$5,000 Policy.	Endowment at 85.	LIFE.			ENDOWMENT.					
			10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Year.	15 Year.	20 Year.	25 Year.	30 Year.	
15	\$4 20	\$0 85	\$1 84	\$1 37	\$1 13	\$0 50	\$0 52	\$0 55	\$0 57	\$0 61	\$21 80
16	4 40	88	1 89	1 40	1 16	52	55	57	59	64	22 18
17	4 50	91	1 93	1 44	1 19	55	57	60	63	68	22 56
18	4 70	96	1 98	1 47	1 22	58	60	63	66	71	22 98
19	4 85	98	2 02	1 50	1 25	60	62	65	69	74	23 40
20	5 00	1 01	2 07	1 54	1 28	63	65	68	72	78	23 85
21	5 20	1 05	2 11	1 57	1 31	66	68	71	75	82	24 32
22	5 40	1 09	2 15	1 60	1 34	68	70	74	79	86	24 80
23	5 55	1 12	2 19	1 64	1 37	71	73	77	83	91	25 32
24	5 75	1 16	2 23	1 67	1 40	73	76	80	87	95	25 87
25	5 95	1 20	2 27	1 70	1 43	76	79	84	91	1 01	26 43
26	6 15	1 25	2 31	1 73	1 45	78	82	88	95	1 06	27 02
27	6 40	1 29	2 35	1 76	1 42	81	85	91	1 00	1 13	27 64
28	6 60	1 34	2 39	1 79	1 51	84	89	96	1 05	1 20	28 30
29	6 85	1 39	2 43	1 82	1 54	87	92	1 00	1 11	1 27	28 98
30	7 15	1 44	2 46	1 86	1 57	90	97	1 05	1 18	1 36	29 73
31	7 40	1 49	2 50	1 89	1 60	93	1 01	1 11	1 25	1 42	30 49
32	7 70	1 55	2 54	1 92	1 63	98	1 06	1 17	1 33	1 48	31 30
33	8 00	1 62	2 58	1 95	1 66	1 02	1 12	1 24	1 42	1 63	32 15
34	8 35	1 69	2 62	1 99	1 69	1 07	1 18	1 32	1 52	1 60	33 06
35	8 70	1 76	2 65	2 02	1 73	1 13	1 24	1 40	1 64	1 66	34 01
36	9 10	1 84	2 69	2 06	1 76	1 19	1 32	1 49	1 72	1 73	35 05
37	9 50	1 92	2 73	2 09	1 80	1 26	1 40	1 60	1 80	1 81	36 12
38	9 95	2 02	2 77	2 13	1 84	1 34	1 49	1 72	1 88	1 89	37 25
39	10 45	2 11	2 81	2 16	1 88	1 42	1 59	1 86	1 97	1 97	38 45
40	11 00	2 22	2 84	2 20	1 93	1 51	1 71	2 02	2 06	2 07	39 74
41	11 55	2 34	2 88	2 24	2 03	1 61	1 83	2 13	2 16	2 17	41 11
42	12 15	2 46	2 91	2 28	2 14	1 72	1 98	2 24	2 26	2 27	42 57
43	12 85	2 60	2 93	2 31	2 26	1 84	2 14	2 36	2 38	2 39	44 11
44	13 60	2 75	2 96	2 35	2 39	1 97	2 33	2 49	2 50	2 52	45 78
45	14 45	2 92	2 98	2 39	2 53	2 12	2 55	2 63	2 63	2 67	47 56
46	15 35	3 10	3 00	2 55	2 68	2 29	2 71	2 77	2 78	2 83	49 44
47	16 40	3 31	3 02	2 72	2 85	2 49	2 89	2 93	2 94	3 02	51 47
48	17 55	3 55	3 03	2 90	3 04	2 72	3 08	3 10	3 13	3 24	53 66
49	18 90	3 81	3 04	3 10	3 25	2 99	3 28	3 29	3 34	3 51	56 00
50	20 45	4 12	3 05	3 33	3 50	3 31	3 50	3 51	3 59	3 82	58 52
51	22 25	4 48	3 31	3 59	3 79	3 61	3 74	3 76	3 88	.....	61 24
52	24 40	4 91	3 60	3 88	4 13	3 92	4 01	4 05	4 24	.....	64 17
53	27 05	5 44	3 93	4 23	4 55	4 26	4 31	4 40	4 69	.....	67 38
54	30 40	6 09	4 31	4 66	5 08	4 63	4 67	4 82	5 27	.....	70 89
55	34 80	6 95	4 76	5 20	5 80	5 05	5 11	5 38	6 07	.....	74 79

Extra Annual Premium Rates per \$1,000 Insurance to Include Double Indemnity Benefits. Adopted July 1, 1919. Same for all ages.

Whole Life, Endowment at Age 85, and Reduced Premium Life	10 Payment Life	15 Payment Life	20 Payment Life, Modified Endowment and Convertible	All Endowments
\$1 25	\$2 50	\$1 75	\$1 50	\$1 25

For semi-annual rates, add 4 per cent and divide by 2.
For quarterly rates, add 6 per cent and divide by 4.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3½% Reserve Basis.

Ordinary Life (Endowment at 85)

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$16 65		Prem. \$18 99		Prem. \$22 00		Prem. \$26 01		Prem. \$31 42		Prem. \$38 85	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	*	\$16 68	*	\$18 99	*	\$22 00	*	\$26 01	*	\$31 42	*	\$38 85
1911	2	*	16 68	*	18 99	*	22 00	*	26 01	*	31 42	*	38 85
1912	3	*	16 68	*	18 99	*	22 00	*	26 01	*	31 42	*	38 85
1913	4	*	16 68	*	18 99	*	22 00	*	26 01	*	31 42	*	38 85
1914	5	*	16 68	*	18 99	*	22 00	*	26 01	*	31 42	*	38 85
1915	6	*	16 68	*	18 99	*	22 00	*	26 01	*	31 42	*	38 85
1916	7	\$1 07	15 61	\$1 13	17 86	\$1 20	20 80	\$1 42	24 59	\$2 19	29 23	\$3 40	35 45
1917	8	1 16	15 52	1 24	17 75	1 34	20 66	1 59	24 42	2 40	29 02	3 65	35 20
1918	9	1 26	15 42	1 36	17 63	1 49	20 51	1 77	24 24	2 61	28 81	3 90	34 95
1919	10	**	16 68	**	18 99	**	22 00	**	26 01	**	31 42	**	38 85
Total		\$3 49	163 31	\$3 75	186 17	\$4 03	215 97	\$4 78	255 32	\$7 20	307 00	\$10 95	377 55
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 33		\$18 62		\$21 60		\$25 53		\$30 70		\$37 76	

20 Payment Life

		Prem. \$24 42		Prem. \$26 80		Prem. \$29 76		Prem. \$33 46		Prem. \$38 24		Prem. \$44 61	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost	
1910	1	*	\$24 42	*	\$26 80	*	\$29 76	*	\$33 46	*	\$38 24	*	\$44 61
1911	2	*	24 42	*	26 80	*	29 76	*	33 46	*	38 24	*	44 61
1912	3	*	24 42	*	26 80	*	29 76	*	33 46	*	38 24	*	44 61
1913	4	*	24 42	*	26 80	*	29 76	*	33 46	*	38 24	*	44 61
1914	5	*	24 42	*	26 80	*	29 76	*	33 46	*	38 24	*	44 61
1915	6	*	24 42	*	26 80	*	29 76	*	33 46	*	38 24	*	44 61
1916	7	\$3 37	21 05	\$3 44	23 36	\$3 51	26 25	\$3 59	29 87	\$3 81	34 43	\$4 48	40 13
1917	8	3 56	20 86	3 65	23 15	3 75	26 01	3 86	29 60	4 11	34 13	4 81	39 80
1918	9	3 76	20 66	3 87	22 93	3 99	25 77	4 14	29 32	4 42	33 82	5 15	39 46
1919	10	**	24 42	**	26 80	**	29 76	**	33 46	**	38 24	**	44 61
Total		\$10 69	233 51	\$10 96	257 04	\$11 25	286 35	\$11 59	323 01	\$12 34	370 06	\$14 44	431 66
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$23 35		\$25 70		\$28 64		\$32 30		\$37 01		\$43 17	

20 Year Endowment

		Prem. \$41 86		Prem. \$42 35		Prem. \$43 12		Prem. \$44 42		Prem. \$46 65		Prem. \$50 53	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost	
1910	1	*	\$41 86	*	\$42 35	*	\$43 12	*	\$44 42	*	\$46 65	*	\$50 53
1911	2	*	41 86	*	42 35	*	43 12	*	44 42	*	46 65	*	50 53
1912	3	*	41 86	*	42 35	*	43 12	*	44 42	*	46 65	*	50 53
1913	4	*	41 86	*	42 35	*	43 12	*	44 42	*	46 65	*	50 53
1914	5	*	41 86	*	42 35	*	43 12	*	44 42	*	46 65	*	50 53
1915	6	*	41 86	*	42 35	*	43 12	*	44 42	*	46 65	*	50 53
1916	7	\$4 01	37 85	\$4 13	38 22	\$4 28	38 84	\$4 53	39 89	\$4 84	41 81	\$5 31	45 22
1917	8	4 43	37 43	4 54	37 81	4 69	38 43	4 93	39 49	5 25	41 40	5 72	44 81
1918	9	4 86	37 00	4 97	37 33	5 12	38 00	5 36	39 06	5 67	40 98	6 14	44 39
1919	10	**	41 86	**	42 35	**	43 12	**	44 42	**	46 65	**	50 53
Total		\$13 30	405 30	\$13 64	409 86	\$14 09	417 11	\$14 82	429 38	\$15 76	450 74	\$17 17	488 13
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$40 53		\$40 99		\$41 71		\$42 94		\$45 07		\$48 81	

*These policies were originally issued on the nonparticipating basis at nonparticipating premium rates and automatically became participating by mutualization of the Company early in 1915.

**None paid owing to influenza epidemic.

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Whole Life, \$5,000 at end of				Endowment at Age 85 at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	19 Years.
20	\$ 96	\$ 363	\$ 598	\$ 874	\$16	\$ 64	\$111	\$176	\$35	\$144	\$254	\$410	\$84	\$377	\$647	\$908
21	100	379	623	909	16	66	116	183	36	147	259	419	84	377	646	908
22	104	395	648	946	17	69	120	191	36	150	265	428	84	377	646	908
23	108	411	675	984	18	72	125	199	37	154	271	437	84	377	646	908
24	113	428	703	1024	18	75	131	207	38	157	277	446	84	377	646	908
25	118	447	732	1065	19	78	136	215	39	161	283	456	84	377	646	908
26	123	466	763	1107	20	82	142	224	40	164	289	466	84	377	646	907
27	128	485	794	1152	21	85	148	233	41	168	296	476	84	377	646	907
28	134	506	827	1197	22	89	154	242	42	173	303	487	84	377	646	907
29	140	528	861	1244	23	93	160	251	43	177	311	498	84	377	646	907
30	146	550	897	1293	24	97	167	261	44	182	319	508	84	376	645	907
31	153	574	934	1342	25	101	174	271	45	187	326	520	84	376	645	907
32	159	598	972	1393	26	105	181	282	46	192	334	531	84	376	645	907
33	166	624	1012	1446	27	110	188	292	47	197	343	543	84	376	645	907
34	174	651	1053	1499	28	114	196	303	48	202	351	554	84	376	645	907
35	182	678	1095	1553	29	119	204	314	49	208	360	566	85	376	645	907
36	190	707	1139	1609	31	124	212	326	51	213	368	578	85	377	644	906
37	198	737	1183	1665	32	130	220	337	52	219	377	590	86	377	644	906
38	207	768	1229	1722	34	135	229	349	53	225	386	602	86	377	644	906
39	217	801	1275	1779	35	141	238	361	54	231	394	615	86	377	644	906
40	226	834	1323	1838	37	147	247	373	56	237	403	627	86	377	643	906
41	237	868	1371	1896	38	153	256	385	57	243	412	639	86	377	643	905
42	247	903	1420	1956	40	159	265	398	59	249	421	652	86	378	642	905
43	259	939	1470	2015	42	166	275	410	60	255	430	664	86	378	642	904
44	270	975	1520	2075	44	173	284	423	62	261	439	676	86	378	641	904
45	282	1012	1570	2134	46	181	295	436	63	267	447	688	86	378	641	904
46	295	1049	1622	2193	48	189	306	448	65	273	456	700	86	378	640	903
47	307	1087	1673	2252	50	197	317	461	67	279	464	712	86	378	639	903
48	320	1126	1725	2311	52	205	328	474	68	285	473	724	86	378	638	903
49	333	1165	1776	2369	54	213	339	487	70	291	481	736	86	378	637	901
50	346	1204	1828	2426	56	221	350	501	71	296	488	747	86	378	636	900
51	360	1244	1880	2482	59	230	361	514	73	302	496	758	87	378	634	899
52	374	1284	1931	2537	61	238	373	528	75	307	503	769	87	379	633	898
53	388	1325	1983	2592	63	247	385	542	76	313	510	780	88	379	631	897
54	402	1366	2033	2646	66	256	396	557	78	318	517	790	88	379	630	896
55	417	1407	2084	2700	68	265	409	572	80	323	523	800	89	379	628	894
56	432	1447	2133	2755	71	274	421	590	81	328	528	811	90	379	625	893
57	447	1488	2181	2811	74	284	434	609	83	333	533	821	90	379	623	891
58	463	1529	2229	2869	76	294	447	630	85	337	538	831	91	379	620	889
59	478	1569	2277	2928	79	303	461	654	86	341	542	840	92	379	617	887
60	494	1609	2325	2989	82	314	476	683	88	345	546	850	93	379	614	885

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Whole Life \$5,000 at end of				Endowment at Age 85 at end of				30-Premiums Life at end of				20-Year Endowment at end of			
	3 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	3 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	3 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.	3 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.
	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Pure End. Years	Pure End. Years
20	2	6	10	2	1	8	10	14	11	19	11	4	10	22	10	33
21	2	8	10	6	16	4	19	8	4	11	22	8	33	0	41	9
22	2	9	10	10	16	6	19	7	4	11	22	7	32	0	44	11
23	2	10	11	2	16	9	19	5	5	0	22	5	31	8	40	0
24	2	11	11	5	16	9	19	2	5	1	22	3	31	1	39	1
25	3	0	11	8	16	9	18	11	5	2	22	0	30	4	38	3
26	3	2	11	11	16	9	18	8	5	3	21	9	29	8	37	5
27	3	3	12	2	16	8	18	5	5	4	21	5	29	1	36	6
28	3	4	12	4	16	7	18	1	5	5	21	2	28	5	35	8
29	3	5	12	6	16	5	17	9	5	5	20	11	27	9	34	10
30	3	7	12	7	16	3	17	5	5	6	20	7	27	1	33	11
31	3	8	12	8	16	1	17	1	5	7	20	3	26	5	33	0
32	3	10	12	8	15	10	16	8	5	7	19	10	25	8	32	2
33	3	11	12	8	15	7	16	5	5	8	19	5	25	0	31	3
34	4	0	12	8	15	4	15	11	5	8	19	0	24	4	30	5
35	4	1	12	7	15	0	15	6	5	8	18	7	23	6	29	6
36	4	3	12	5	14	9	15	1	5	9	18	1	22	11	28	7
37	4	4	12	4	14	5	14	7	5	9	17	8	22	2	27	9
38	4	5	12	2	14	0	14	2	5	9	17	2	21	6	26	10
39	4	6	11	1	13	8	13	9	5	8	16	8	20	9	26	0
40	4	6	11	9	13	4	13	4	5	8	16	2	20	1	25	2
41	4	7	11	6	12	11	12	11	5	7	15	7	19	4	24	4
42	4	8	11	3	12	7	12	5	5	6	15	1	18	8	23	5
43	4	8	11	0	12	2	12	0	3	5	14	7	17	11	22	7
44	4	8	10	8	11	9	11	7	3	5	14	0	17	3	21	9
45	4	7	10	5	11	4	11	2	5	5	13	6	16	7	20	11
46	4	7	10	1	11	0	10	9	5	5	12	11	15	10	20	1
47	4	6	9	9	10	7	10	4	7	4	11	5	15	2	19	3
48	4	5	9	5	10	2	9	11	3	8	10	10	14	6	18	5
49	4	4	9	1	9	9	9	6	4	7	11	4	13	10	17	8
50	4	3	8	9	9	5	9	1	6	4	10	10	13	2	16	10
51	4	2	8	5	9	0	8	8	5	3	10	3	12	6	16	0
52	4	0	8	1	8	7	8	4	3	4	9	9	11	11	15	3
53	3	11	7	9	8	3	7	11	3	3	7	8	11	3	14	6
54	3	9	7	5	7	11	7	6	3	2	7	1	7	9	8	1
55	3	8	7	2	7	6	7	2	3	1	6	9	7	5	7	9
56	3	6	6	10	7	2	6	10	2	11	6	6	7	2	7	6
57	3	4	6	6	6	10	6	5	2	10	6	3	6	10	7	3
58	3	3	6	2	6	6	6	1	3	9	6	0	6	7	7	4
59	3	1	5	11	6	2	5	9	2	7	5	9	6	4	6	2
60	2	11	5	7	5	11	5	5	2	6	5	6	6	2	5	3

Paid-up Values (Nonparticipating) on \$1000,
Participating Policies.

Age at Issue.	Whole Life. \$5,000 at end of				Endowment at Age 85 at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	8 Years.	10 Years.	15 Years.	20 Years.	8 Years.	10 Years.	15 Years.	20 Years.	8 Years.	10 Years.	15 Years.	19 Years.	8 Years.	10 Years.	15 Years.	19 Years.
20	\$322	\$1079	\$1614	\$2132	\$ 52	\$196	\$298	\$425	\$115	\$427	\$684	\$929	\$145	\$524	\$766	\$940
21	329	1104	1645	2172	53	193	305	436	117	428	685	929	145	524	765	940
22	333	1129	1682	2213	54	197	311	444	117	429	686	929	145	524	765	940
23	346	1154	1717	2253	56	202	317	453	117	430	687	931	145	524	765	940
24	355	1180	1751	2294	57	206	324	461	118	432	688	930	144	524	765	940
25	364	1205	1788	2335	59	211	330	469	119	433	689	930	144	524	764	940
26	373	1233	1822	2377	60	216	337	478	119	434	690	930	144	523	764	939
27	382	1259	1858	2418	62	220	344	486	120	436	692	931	144	523	764	939
28	391	1287	1894	2460	63	225	350	494	120	439	694	931	144	523	764	939
29	401	1314	1930	2501	65	230	357	503	121	441	697	931	144	523	764	939
30	411	1343	1967	2543	66	235	364	511	122	444	699	931	144	521	763	939
31	421	1371	2005	2584	68	240	371	520	122	447	701	932	144	521	763	939
32	431	1400	2042	2624	69	245	378	528	123	449	702	932	144	521	763	939
33	441	1429	2079	2665	71	250	385	536	123	451	704	932	143	520	762	939
34	452	1458	2117	2705	73	255	392	544	124	453	705	932	143	520	762	939
35	463	1488	2154	2744	75	261	399	552	124	455	707	932	145	520	762	939
36	473	1518	2191	2783	76	266	406	560	125	457	708	932	144	520	761	938
37	485	1549	2228	2821	78	271	413	568	126	460	710	932	146	520	760	938
38	496	1579	2265	2858	80	277	420	576	126	462	711	932	146	519	760	938
39	507	1610	2301	2895	82	282	426	583	127	464	711	931	145	519	760	938
40	519	1641	2337	2931	84	288	433	591	127	466	712	931	145	518	758	938
41	531	1671	2372	2967	86	293	440	599	128	468	713	931	144	517	758	937
42	543	1701	2406	3002	88	298	446	606	128	469	713	931	144	518	756	937
43	556	1730	2440	3036	90	304	453	613	129	470	714	930	143	517	756	937
44	568	1759	2473	3069	92	310	459	620	129	471	714	929	143	515	754	936
45	580	1788	2505	3101	94	317	467	628	130	472	713	929	142	514	754	936
46	593	1816	2537	3132	96	324	474	635	130	472	713	928	142	513	752	935
47	605	1843	2568	3162	98	330	482	642	131	473	712	928	141	512	750	934
48	616	1869	2598	3192	100	337	489	649	131	473	712	927	140	510	748	934
49	628	1895	2627	3220	102	343	496	656	131	473	711	927	139	508	746	933
50	639	1921	2656	3247	103	350	503	662	131	472	709	926	138	506	744	933
51	650	1947	2684	3274	105	356	511	670	131	472	708	925	139	504	741	930
52	661	1971	2712	3299	107	362	518	677	132	472	706	923	138	504	739	929
53	672	1996	2739	3324	109	369	525	684	132	472	704	922	138	501	735	928
54	682	2020	2764	3348	111	375	532	693	132	470	702	921	137	499	729	927
55	693	2044	2790	3373	113	381	540	702	132	469	700	920	137	496	729	925
56	703	2067	2814	3399	115	388	548	712	132	468	697	918	136	494	724	924
57	714	2090	2837	3426	117	394	555	724	132	468	693	917	136	491	721	923
58	724	2112	2859	3454	119	401	564	737	132	466	690	915	136	488	716	920
59	735	2133	2882	3484	121	407	573	754	132	464	686	913	136	485	711	918
60	745	2154	2905	3516	123	414	583	774	132	462	682	910	136	482	706	916

20-PAYMENT LIFE NON-PARTICIPATING POLICY WITH DISABILITY BENEFIT RIDER.

No. 99999.

AGE, 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$285.00.

THE MICHIGAN MUTUAL LIFE INSURANCE COMPANY.

Hereby Agrees and promises to pay the sum of *Ten Thousand Dollars*, the amount of this Policy, at its Home Office, in the City of Detroit, (any balance of the current year's premium and any indebtedness of the insured or beneficiary to this company being first deducted therefrom) when it has received due proof of the death of *John Doe*, of *Detroit*, County of *Wayne*, State of *Michigan*, whose life is hereby insured, subject to the conditions contained herein: If at the time the application is made, the insured has therein reserved the right to change the beneficiary, this policy will be payable to the person last designated under that right, and the insured may, providing this policy has not been assigned, change the beneficiary or beneficiaries at any time by filing with the Company a written request, duly acknowledged and accompanied by this policy; such change to take effect upon the endorsement of the same upon the policy by the Company. Subject to the above provision, the sum insured is payable to *his wife, Mary Doe, if living; if not living, then to his* administrators, executors or assigns of the insured. This policy is issued in consideration of the application therefor, a copy of which is attached to and is made a part of this contract, the same being accepted by the insured on the following conditions: The *Annual* premium of *Two Hundred Eighty-five and 00/100* Dollars shall be paid in advance to the Company at its Home Office in the City of Detroit, or to its authorized agent, on delivery of this policy, and a like sum shall be paid before twelve o'clock noon on the *1st* day of *May* in each year until *twenty* annual premiums shall have been paid or until the death of the insured, should that event sooner occur. Such payment of premium shall be made in advance either at the Home Office of the Company or to an authorized agent of the Company upon delivery of a receipt signed by the President or Secretary and countersigned by the collecting agent.

This policy shall not take effect unless the first premium is paid in cash nor unless the insured be alive and in good health at the time of its delivery.

LOAN.—After three full years' premiums have been paid, the Company will, at any time while this policy is in force, advance upon proper assignment of the policy and upon the sole security thereof a sum equal to (or, at the option of the Insured, less than) the reserve on this policy at the end of the current year; (such reserve being computed upon the basis of the American Experience Table of Mortality with three and one-half per cent interest) less a sum not more than two and one-half per cent of the amount

insured by the policy, first deducting from said loan value any unpaid balance of the current year's premium and any other existing indebtedness to the Company on account of this policy.

Interest on said loan will be charged at the rate of six per cent per annum, payable in advance to the end of the current policy year and semi-annually thereafter.

The Company, at its option, may defer completion of the loan for six months after application therefor is made.

Failure to repay any such loan or interest will not void the policy unless the total indebtedness thereon, to the Company, equals or exceeds the loan value of the same, nor until one month after notice has been mailed, by the Company, to the last known address of the insured and his assignee, if any.

EXTENDED INSURANCE.—If the premiums are not paid as provided herein, then in every such case the Company shall not be liable for the sum insured and the policy shall cease and determine, excepting only that if default be made in the payment of any premium after three full years' premiums have been paid and there be no indebtedness on account of this policy, the full amount of this policy will be carried as Non-Participating Term Insurance for such a period as the reserve of the policy (computed upon the three and one-half per cent American Experience Table of Mortality) less a sum, not more than two and one-half per cent of the amount insured, will pay for when used as a net premium.

If there is any loan or other indebtedness against the policy at the time of default, the value that otherwise would be used to purchase extended insurance will be reduced by the amount of the loan or indebtedness, with interest, and the remainder used as a net premium to purchase Non-Participating Term Insurance for an amount equal to the face of the policy less such indebtedness.

This Non-Participating term insurance shall be subject to all the conditions of this policy, except as to the payment of premiums and except the right to loans.

PAID-UP INSURANCE.—In lieu of the Extended Insurance herebefore provided for, after the payment of three full years' premiums and default in the payment of any subsequent premium, the insured may, by return of the policy with a written request to the Company within one month after such default, have the policy carried as Paid-up Non-Participating insurance for a fractional part of the sum insured, according to the table of values endorsed hereon; such values being subject to decrease on account of any indebtedness of the insured or beneficiary to the Company. All values after the twentieth year not endorsed in the table of paid-up insurance hereon, will not be less than the equivalent of the full reserve of this policy according to the Michigan standard of valuation.

CASH VALUE.—After premiums have been paid for three full years, if default be made in the payment of any subsequent premium and this policy be surrendered fully receipted by the insured and beneficiary within one month after such default, the Company will pay for such surrender an amount at least equal to the sum that would otherwise be available for the purchase of Extended Insurance, less any unpaid balance of a current year's premium and any other existing indebtedness to the Company on account of this policy.

The amount of this cash value, subject to indebtedness, is shown in the table printed hereon and payment of the same may be deferred not longer than six months after application for it is made. Cash values after the twentieth year not endorsed upon this policy will not be less than the full reserve of this policy according to the Michigan standard of valuation.

RESTORATION OF POLICY.—If this policy shall not have been surrendered to the Company and cancelled, it may be reinstated on written application within three years after the non-payment of any premium, subject to evidence of insurability satisfactory to the Company and the payment of arrears of premium with five per cent rest and the repayment or renewal of any indebtedness out-

standing at the time of default in the payment of premiums, with interest.

GRACE IN PAYMENT OF PREMIUMS.—After this policy has been in force one year, a grace of thirty-one days will be allowed for the payment of any premium due thereon, during which period this policy shall remain in force for the full amount; but in the event of the death of the insured during such term of grace the full premium for the then current policy year, or any unpaid balance thereof, shall be deducted from the amount payable under the policy.

INCONTESTABLE PROVISION.—This policy with the application therefor, a copy of which is hereto attached, shall constitute the entire contract between the parties thereto and shall be incontestable after two years from date, except for infraction of the provisions for the payment of premiums, for military or naval service in time of war. In the event of the death of the insured while engaged in military or naval service in time of war, or in consequence of such service, the Company shall be liable under this policy for only the legal reserve thereon as of the end of the policy year for which premium has been paid.

If the age of the insured is misstated, the Company will be liable only for such an amount as the premium received would have paid for at the rates charged by the Company at this date for persons of the insured's correct age.

No agent has the power to change the terms of this contract nor to extend the time for the payment of any premium, nor by any writing or otherwise to bind the Company in any way not set forth in this policy.

IT IS UNDERSTOOD AND AGREED that when the first premium has been paid the insurance under the terms and conditions of this contract shall commence and take effect from the day and date of this policy.

ASSIGNMENTS.—If this policy is assigned or held as security, written notice shall be given to the Company, and proof of interest produced with proof of death.

The Company will take no responsibility as to the validity of any assignment.

NON-PARTICIPATING.—This policy shall not participate in any distribution of surplus.

ALL STATEMENTS made by the insured in the application for this policy shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid the policy unless it is contained in the written application, a copy of which is hereto attached and made a part of this policy.

TABLE OF LOAN VALUES, CASH VALUES, PAID-UP AND EXTENDED INSURANCE.

Policy Year	Loan or Cash Value	Paid-up Insurance	Extended Insurance		Policy Year	Loan or Cash Value	Paid-up Insurance	Extended Insurance	
			Yrs.	Days				Yrs.	Days
3	\$370	\$1500	4	90	14	\$3280	\$7000	22	300
4	590	2000	6	300	15	3650	7500	24	0
5	820	2500	9	120	16	4010	8000	25	0
6	1060	3000	11	270	17	4390	8500	26	90
7	1300	3500	13	300	18	4790	9000	27	300
8	1550	4000	15	240	19	5220	9500	30	60
9	1810	4500	17	90	20	5660	10000	Life	
10	2090	5000	18	270	25	6270	.....	.....	.....
11	2370	5500	19	330	30	6880	.....	.....	.....
12	2660	6000	21	0	35	7470	.....	.....	.....
13	2970	6500	22	0	40	8000	.....	.....	.....

The values given in the above table are for the end of the policy years named and are based upon the assumption that there is no indebtedness to the Company on account of this policy, and that all premiums due have been paid.

INSTALLMENT BENEFITS.—In lieu of payment in one sum, the insured, by written request, while this policy is in force, may elect to have the proceeds made payable either in a limited number of annual instalments or in annual instalments continuous during the

life of the beneficiary. Such request will become operative upon appropriate endorsement on the policy by the Company and the amount of the instalments will be based upon the sum payable under the policy and will be determined from the tables given below.

The first instalment will be paid immediately upon receipt and approval of proof of death of the insured and subsequent instalments annually thereafter.

LIMITED INSTALMENT TABLE FOR EACH \$1,000 OF INSURANCE.

Number of Instalments	Amount of each Instalment	Number of Instalments	Am't of each Instalment	Number of Instalments	Amount of each Instalment
1	\$1000 00	11	\$104 93	21	\$62 98
2	507 39	12	97 54	22	60 92
3	343 23	13	91 29	23	59 04
4	261 19	14	85 94	24	57 32
5	212 00	15	81 33	25	55 76
6	179 23	16	77 29	26	54 31
7	155 83	17	73 74	27	52 97
8	138 31	18	70 59	28	51 74
9	124 69	19	67 78	29	50 60
10	113 82	20	65 26	30	49 54

CONTINUOUS INSTALMENT TABLE.

Age of Beneficiary at death of insured and amount of each instalment for each \$1,000 payable in one sum.

Age	Amount	Age	Amount	Age	Amount	Age	Amount	Age	Amount
10	\$39 52	21	\$41 95	32	\$45 83	43	\$51 81	54	\$59 33
11	39 76	22	42 22	33	46 27	44	52 46	55	59 97
12	39 89	23	42 53	34	46 74	45	53 12	56	60 58
13	40 08	24	42 84	35	47 23	46	53 80	57	61 16
14	40 28	25	43 16	36	47 73	47	54 50	58	61 71
15	40 49	26	43 49	37	48 26	48	55 19	59	62 24
16	40 71	27	43 84	38	48 80	49	55 89	60	62 71
17	40 95	28	44 21	39	49 36	50	56 60	61	63 15
18	41 18	29	44 59	40	49 95	51	57 30	62	63 54
19	41 43	30	44 98	41	50 55	52	57 98	63	63 89
20	41 69	31	45 40	42	51 17	53	58 67	64	64 19

TWENTY INSTALMENTS WILL BE PAID CERTAIN, and should the Beneficiary die before the full twenty instalments have been paid, the remainder of such twenty instalments may, if desired, be commuted at the rate of three and one-half per cent.

In Witness Whereof, THE MICHIGAN MUTUAL LIFE INSURANCE COMPANY has caused this policy to be signed by its President and Secretary at its Office in the City of Detroit, this *First* day of *May*, A. D. One Thousand Nine Hundred and *Eighteen*.

A. F. MOORE,
Secretary.

O. R. LOOKER,
President.

AGREEMENT SUPPLEMENTARY to Policy No. 99,999, upon the life of John Doe.

In consideration of the payment of an additional premium of *Two and 50/100 Dollars*, and a like payment at the beginning of each policy year during the continuance of this agreement, the Michigan Mutual Life Insurance Company, of Detroit, Michigan, hereby grants the following:

WAIVER OF PREMIUMS IN EVENT OF PERMANENT TOTAL DISABILITY.

After payment of premiums for at least one full year and before default in the payment of any subsequent premium, if the Insured, before attaining the age of sixty years, shall furnish proof satisfactory to the Company that he has become wholly and permanently disabled by bodily injury or by disease, so that he is and will be permanently, continuously and wholly prevented thereby from performing any work for compensation or profit, or from following any gainful occupation, (provided that such disability shall not have been incurred while engaged in military or naval service in time of war or shall not result in consequence of such service,) and that such disability has then existed for not less than sixty days, the Company will waive payment of the premiums thereafter becoming due under the policy during the continuance of such disability. The premiums so waived shall effect no change in the table of Loan and Surrender Values, and such values shall be the same as if the premiums had continued so to be paid to the Company regularly when due. Provided that, notwithstanding proof of disability may have been accepted by the Company as satisfactory, the Insured shall at any time, on demand, furnish to the Company satisfactory proof of the continuance of such disability; and if the Insured shall fail to furnish such proof, or if it shall appear to the Company that the Insured is able to perform any work or to follow any occupation whatsoever for compensation, gain or profit, all premiums thereafter falling due shall be paid by the Insured in conformity with the terms of the policy.

It is further agreed that the entire and irrecoverable loss of the sight of both eyes, or the severance of both hands at or above the wrists or of both feet at or above the ankles, or of one entire hand and one entire foot by the Insured before attaining the age of sixty years will be considered as total and permanent disability within the meaning of this provision, and the Company upon satisfactory proof of such loss or severance will waive the premiums thereafter becoming due under the policy.

Detroit, Michigan, May 1, 1918.

O. R. LOOKER,
President.

APPLICATION

I hereby reserve the right to change the beneficiary at any time, with the consent of the Company, provided the policy has not been assigned, and I agree for and on behalf of myself and the beneficiary or beneficiaries named above or hereafter designated that if such right is exercised it shall be in the manner provided by the policy to be issued under this application, and the payment to the beneficiary or beneficiaries last designated by such change shall be in full satisfaction and discharge of said policy.

I HEREBY DECLARE AND REPRESENT, That the above are true answers to the foregoing printed questions, and I hereby agree that these statements, whether written by my own hand or not, shall form the basis of the contract for the policy of insurance hereby applied for, and that any fraudulent answers, any suppression of facts in regard to my health, habits, occupation or circumstances, or neglect to pay the premium on or before the day it becomes due, as specified in said policy, shall void the policy and forfeit all payments made thereon, except as provided in the policy.

I hereby agree that the policy to be issued hereon shall not take effect unless the first premium is paid in cash to the Company or its authorized agent, nor unless I am alive and in good health at the time of its delivery.

I also agree for myself and for all who may be interested as claimants under any policy issued upon this application, that should I commit suicide within two years next following the date of issue of any such policy issued hereon (whether sane or insane at the time of such suicide), then in that event the amount then payable under said policy shall be only the amount of the legal reserve upon such policy, computed in accordance with the statutes of the State of Michigan.

It is understood and agreed that military or naval service in time of war is a risk not assumed by the Company; I therefore agree for myself and for all who may be interested as claimants under any policy issued upon this application, that should my death occur while engaged in such military or naval service, or as a consequence thereof within two years after the termination of such service, the liability of the Company shall be limited to the amount of the legal reserve which has then accrued upon such policy. Such reserve or value to be computed in accordance with the law of the State of Michigan by the table of mortality and the rate of interest there assumed.

I also agree for myself and for all who may be interested as claimants under any policy issued upon this application, that if the replies to the foregoing questions are written in by a representative of the insuring company, it is done with the distinct understanding by me that such replies are dictated by me; that I have carefully reviewed the same; that they are all correctly recorded herein; and I also further agree that any statements or representations made by me or any other person to such representative in connection with this application for life insurance will not be binding upon the said insurance company unless the same are expressly stated herein.

All statements made by me in the application for this policy shall, in the absence of fraud, be deemed representations.

I also understand and agree that no agent has the power to change the terms of this contract nor to extend the time for the payment of any premium.

IT IS UNDERSTOOD AND AGREED, That when the first premium has been paid, the insurance under the terms and conditions of this contract shall commence and take effect from the day and date of this policy.

MEDICAL EXAMINER'S FORM.

I have reviewed and understand all of the above questions and answers thereto, and they are hereby made part of my application for insurance in the MICHIGAN MUTUAL LIFE INSURANCE COMPANY and I hereby declare said answers and each of them, as written, to be full, complete and true, that I am the person described above and in Part I of this application, that the application was signed by me, and that the answer to each question in Parts I and II of my application was hereon recorded in writing before I signed the same.

I declare that I saw the applicant sign this application, and that the applicant reviewed with me the above declaration, and also the answers to questions, all of which were written in before he signed the same.

Witness.....Medical Examiner.

**Largest Amount of Insurance it will write on a Single
Life \$50,000. Premiums for each \$1,000
Insurance (Nonparticipating).**

Age at Issue.	Adopted Oct. 15, 1915		Adopted January 1, 1916.												Adopted Jan. 1, 1907				
	Whole Life \$5,000 Policy Written for \$5,000 at over.	Continuous Premiums Endowment at 85.	LIFE.			ENDOWMENT. Continuous Annual Premiums.					Preferred Life.	20 Payment Life Option Policy	TERM						
			10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.			Renewable Exchange- able.		20 Years. Non-Renewable.				
													*5 Years.	*10 Years.					
20	68 00	\$14 60	\$34 67	\$25 65	\$21 34	\$90 18	\$57 03	\$40 85	\$31 25	\$25 15	\$14 63	\$31 22	\$ 9 55	\$ 9 70	\$10 52				
21	69 46	14 92	35 12	26 06	21 69	90 21	57 06	40 89	31 30	25 22	14 91	31 44	9 61	9 77	10 63				
22	71 05	15 26	35 68	26 46	22 04	90 25	57 10	40 94	31 36	25 29	15 19	31 68	9 68	9 85	10 75				
23	72 70	15 62	36 27	26 93	22 41	90 28	57 14	40 99	31 42	25 37	15 51	31 97	9 74	9 94	10 88				
24	74 40	15 98	36 88	27 38	22 80	90 31	57 18	41 04	31 49	25 46	15 82	32 25	9 81	10 03	11 01				
25	76 20	16 37	37 50	27 86	23 21	90 34	57 22	41 10	31 57	25 55	16 16	32 54	9 90	10 12	11 18				
26	78 10	16 78	38 16	28 35	23 62	90 38	57 28	41 16	31 64	25 67	16 52	32 90	9 99	10 22	11 35				
27	80 10	17 22	38 83	28 86	24 05	90 42	57 33	41 23	31 74	25 78	16 90	33 27	10 08	10 34	11 53				
28	82 20	17 68	39 53	29 39	24 50	90 48	57 39	41 31	31 84	25 92	17 31	33 63	10 18	10 46	11 74				
29	84 40	18 14	40 26	29 94	24 97	90 53	57 46	41 39	31 95	26 06	17 73	34 07	10 29	10 59	11 97				
30	86 70	18 65	41 02	30 51	25 45	90 58	57 53	41 49	32 07	26 22	18 19	34 52	10 40	10 74	12 22				
31	89 20	19 18	41 88	31 16	26 02	90 63	57 63	41 63	32 24	26 46	18 67	35 04	10 53	10 90	12 61				
32	91 75	19 74	42 78	31 84	26 59	90 71	57 74	41 79	32 42	26 71	19 18	35 60	10 66	11 08	12 83				
33	94 50	20 33	43 71	32 54	27 20	90 77	57 86	41 94	32 61	26 99	19 73	36 20	10 81	11 26	13 18				
34	97 35	20 95	44 67	33 28	27 83	90 85	58 00	42 13	32 83	27 29	20 32	36 87	10 98	11 47	13 59				
35	100 45	21 61	45 68	34 04	28 50	90 94	58 14	42 33	33 08	27 63	20 94	37 58	11 16	11 70	14 04				
36	103 65	22 31	46 71	34 83	29 19	91 12	58 32	42 54	33 38	27 98	21 61	38 36	11 36	11 97	14 65				
37	107 05	23 05	47 79	35 66	29 90	91 31	58 52	42 78	33 71	28 39	22 33	39 24	11 59	12 25	15 33				
38	110 70	23 84	48 91	36 53	30 66	91 51	58 74	43 04	34 07	28 84	23 10	40 14	11 83	12 56	16 09				
39	114 50	24 66	50 06	37 42	31 45	91 72	58 97	43 32	34 47	29 33	23 93	41 13	12 09	12 92	16 92				
40	118 55	25 54	51 27	38 37	32 29	91 96	59 23	43 65	34 91	29 87	24 82	42 18	12 39	13 34	17 86				
41	122 90	26 47	52 52	39 35	33 16	92 20	59 52	44 04	35 40	30 47	25 80	43 33	12 81	13 90	18 89				
42	127 45	27 47	53 82	40 37	34 09	92 48	59 84	44 49	35 93	31 13	26 86	44 55	13 30	14 54	20 04				
43	132 35	28 53	55 18	41 44	35 06	92 77	60 18	44 96	36 52	31 86	28 00	45 86	13 82	15 26	21 33				
44	137 55	29 65	56 58	42 57	36 09	93 10	60 57	45 51	37 19	32 67	29 23	47 23	14 42	16 06	22 75				
45	143 05	30 84	58 05	43 74	37 17	93 45	61 00	46 10	37 91	33 56	30 63	48 70	15 11	16 97	24 27				
46	148 90	32 12	59 64	45 04	38 35	93 86	61 54	46 75	38 72	34 53	32 14	50 22	15 88	17 99	.....			
47	155 15	33 48	61 29	46 38	39 61	94 29	62 15	47 48	39 62	35 61	33 81	51 82	16 74	19 14	.....			
48	161 85	34 93	63 01	47 80	40 95	94 78	62 81	48 29	40 61	36 79	35 66	53 52	17 73	20 42	.....			
49	168 95	36 49	64 80	49 30	42 38	95 31	63 54	49 19	41 71	38 09	37 73	55 24	18 84	21 86	.....			
50	176 60	38 14	66 68	50 88	43 88	95 91	64 34	50 18	42 91	39 50	40 05	57 05	20 09	23 45	.....			
51	184 70	39 91	68 63	52 58	45 49	96 65	65 22	51 28	44 24	.....	.....	58 90	21 47	25 23	.....			
52	193 30	41 79	70 66	54 29	47 21	97 48	66 19	52 48	45 70	.....	.....	60 83	23 03	27 21	.....			
53	202 50	43 80	72 79	56 14	49 03	98 35	67 27	53 81	47 31	.....	.....	62 81	24 76	29 39	.....			
54	212 38	45 95	75 00	58 09	50 99	99 32	68 45	55 28	49 06	.....	.....	64 86	26 69	31 83	.....			
55	222 80	48 26	77 32	60 17	53 08	100 39	69 76	56 91	50 98	.....	.....	67 01	28 84	34 54	.....			
56	233 95	50 71	79 75	62 38	55 34	101 55	71 21	58 70	.....	.....	.....	.....	31 45	37 80	.....			
57	245 95	53 35	82 28	64 72	57 75	102 82	72 80	60 66	.....	.....	.....	.....	34 39	41 41	.....			
58	258 65	56 17	84 94	67 22	60 34	104 23	74 55	62 82	.....	.....	.....	.....	37 60	45 44	.....			
59	272 35	59 19	87 74	69 89	63 12	105 77	76 50	65 20	.....	.....	.....	.....	41 20	49 91	.....			
60	286 05	62 48	90 70	72 74	66 13	107 47	78 64	67 82	.....	.....	.....	.....	45 23	54 87	.....			
61	300 50	66 22	.....	.....	.....	110 16	81 60	.....	.....	.....	.....	.....	48 90	59 55	.....			
62	319 20	70 27	.....	.....	.....	113 06	84 84	.....	.....	.....	.....	.....	52 70	64 66	.....			
63	337 15	74 62	.....	.....	.....	116 19	88 37	.....	.....	.....	.....	.....	56 85	70 26	.....			
64	356 35	79 30	.....	.....	.....	119 62	92 24	.....	.....	.....	.....	.....	61 40	76 32	.....			
65	377 00	84 27	.....	.....	.....	123 33	96 48	.....	.....	.....	.....	.....	66 30	82 88	.....			

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

*No policy written beyond age 55.

For policies containing disability rider, additional charge of 25c per thousand is made.

CASH OR LOAN VALUES

Age at Issue.	\$5,000 POLICIES				\$1,000 POLICIES											
	Whole Life, at end of				Endowment at Age 85 at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	19 Years.
20	\$ 96	\$ 363	\$ 598	\$ 874	\$13	\$ 67	\$115	\$171	\$26	\$149	\$262	\$410	\$82	\$376	\$646	\$918
21	100	379	623	909	13	70	119	178	26	151	267	419	82	376	646	918
22	104	395	648	946	14	73	124	185	27	155	273	428	82	376	645	918
23	108	411	675	984	15	76	130	192	27	158	279	437	82	376	645	918
24	113	428	703	1024	15	79	135	200	28	162	285	446	82	376	645	918
25	118	447	732	1065	16	83	141	208	29	166	291	456	82	376	645	918
26	123	466	763	1107	17	86	147	217	30	169	298	466	82	376	645	918
27	128	485	794	1152	17	90	153	226	30	172	305	476	82	376	645	918
28	134	506	827	1197	18	94	159	235	31	177	312	487	82	376	645	918
29	140	528	861	1244	19	98	166	244	32	181	319	498	82	376	645	917
30	146	550	897	1293	20	102	173	254	32	185	326	508	82	375	644	917
31	153	574	934	1342	21	107	180	264	33	189	333	520	82	375	644	917
32	159	598	972	1393	22	111	188	274	34	194	341	531	82	375	644	917
33	166	624	1012	1446	23	116	195	284	35	198	349	543	82	375	644	917
34	174	651	1053	1499	24	121	202	295	36	203	357	554	83	376	645	917
35	182	678	1095	1553	25	127	212	306	37	209	365	566	83	376	645	917
36	190	707	1139	1609	26	132	220	317	38	213	373	578	83	377	644	917
37	198	737	1183	1665	27	138	229	328	40	219	381	590	83	377	644	916
38	207	768	1229	1722	28	144	238	340	41	225	390	602	83	377	644	916
39	217	801	1275	1779	30	150	247	351	43	231	398	615	83	376	643	916
40	226	834	1323	1838	31	156	257	363	45	237	406	627	83	376	642	916
41	237	868	1371	1896	33	162	266	375	46	243	415	639	83	376	642	915
42	247	903	1420	1956	34	169	276	387	48	249	423	652	84	378	642	915
43	259	939	1470	2015	36	176	286	400	50	255	432	664	84	377	641	915
44	270	975	1520	2075	37	183	296	412	52	261	440	676	84	377	640	914
45	282	1012	1570	2134	39	190	306	425	54	267	448	688	85	377	640	914
46	295	1049	1622	2193	41	197	317	437	56	273	456	700	85	377	639	913
47	307	1087	1673	2252	43	205	327	450	58	279	464	712	85	377	638	913
48	320	1126	1725	2311	45	212	338	463	60	285	473	724	86	377	637	912
49	333	1165	1776	2369	46	220	348	476	62	291	481	736	86	377	636	911
50	346	1204	1828	2426	48	228	359	489	64	296	488	747	86	376	634	911
51	360	1244	1880	2482	50	236	370	502	66	302	496	758	87	377	633	910
52	374	1284	1931	2537	52	244	382	515	68	307	503	769	87	377	631	909
53	388	1325	1983	2592	55	252	393	530	70	313	510	780	88	377	629	907
54	402	1366	2033	2646	57	260	405	544	72	318	517	790	88	377	628	906
55	417	1407	2084	2700	59	269	416	560	74	323	523	800	89	377	626	905
56	432	1447	2133	2755	61	278	429	577	76	328	528	811	90	377	623	904
57	447	1488	2181	2811	64	287	441	596	79	333	533	821	90	376	620	902
58	463	1529	2229	2869	66	296	454	618	81	337	538	831	91	376	617	900
59	478	1569	2277	2928	69	305	468	643	83	341	542	840	92	376	614	898
60	494	1609	2325	2989	71	315	483	672	85	345	546	850	93	376	611	895

Extended Insurance.

\$5,000 POLICY								\$1,000 POLICIES																								
Whole Life at End of								Endowment at Age 85 at end of								20-Premiums Life at end of				20-Year Endowment at end of												
3 Yrs.		10 Yrs.		15 Yrs.		20 Yrs.		3 Yrs.		10 Yrs.		15 Yrs.		20 Yrs.		3 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.		3 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.		
Age at Issue	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End	Years	Pure End	Years	Pure End
20	2	190	10	65	16	63	19	303	1	262	9	116	15	182	19	156	3	210	23	300	34	240	43	120	13	0	10471	58733	18950			
21	2	241	10	100	16	130	19	250	1	257	9	234	15	225	19	128	3	210	23	180	34	042	180	12	300	10	470	5753	1950			
22	2	275	10	110	16	190	19	215	1	302	9	341	15	294	19	75	3	240	23	150	33	120	41	210	12	270	10	469	5751	1950		
23	2	305	11	55	16	243	19	154	1	344	10	74	16	16	19	0	3	240	23	60	32	240	40	270	12	210	10	468	5751	1950		
24	2	340	11	155	16	270	19	75	1	338	10	162	16	29	18	301	3	270	23	0	31	330	39	330	12	120	10	466	5751	1950		
25	3	15	11	260	16	278	18	360	2	15	10	290	16	59	18	217	3	300	22	300	31	90	39	30	12	60	10	465	5750	1950		
26	3	60	11	345	16	275	18	250	2	56	10	350	16	63	18	143	3	330	22	150	30	210	38	60	12	0	10	463	5750	1950		
27	3	95	12	61	16	250	18	160	2	47	11	80	16	42	18	50	3	330	22	0	29	300	37	60	11	300	10	462	5749	1950		
28	3	130	12	126	16	214	18	40	2	86	11	155	15	363	17	304	4	0	21	270	29	60	36	120	11	210	10	460	5749	1950		
29	3	182	12	185	16	160	17	280	2	123	11	111	15	333	17	130	4	30	21	120	28	150	35	180	11	150	10	458	5748	1949		
30	3	220	12	220	16	100	17	160	2	156	11	246	15	280	17	66	4	0	20	330	27	240	34	210	11	60	10	454	5748	1949		
31	3	250	12	250	16	35	17	31	2	191	11	301	15	207	16	304	4	30	20	180	26	330	33	210	10	330	10	451	5745	1949		
32	3	305	12	250	15	310	16	250	2	221	11	295	15	145	16	167	4	60	20	30	26	60	32	300	10	240	10	448	5744	1949		
33	3	338	12	250	15	220	16	118	2	250	11	307	15	41	16	214	4	60	19	210	25	180	31	330	10	150	10	444	5743	1949		
34	4	5	12	245	15	125	15	336	2	274	11	297	14	312	15	250	4	90	19	30	24	270	31	30	10	120	10	442	5743	1949		
35	4	45	12	211	15	15	15	184	2	298	11	301	14	227	15	106	4	90	18	270	24	0	30	60	10	0	10	437	5742	1949		
36	4	92	12	160	14	273	15	33	2	318	11	254	14	108	14	821	4	120	18	60	23	90	29	120	9	270	10	435	5739	1949		
37	4	122	12	121	14	152	14	240	2	335	11	220	14	0	14	165	4	150	17	240	22	180	28	150	9	180	10	427	5737	1948		
38	4	154	12	61	14	154	14	80	2	348	11	169	13	247	14	19	4	150	17	60	21	270	27	180	9	60	10	420	5735	1947		
39	4	187	11	345	13	250	13	280	3	321	11	104	13	119	13	221	4	180	16	240	21	0	26	240	8	300	10	411	5732	1947		
40	4	200	11	280	13	130	13	130	3	37	11	261	13	313	69		4	210	16	60	20	90	25	270	8	180	10	402	5728	1947		
41	4	220	11	190	12	345	12	333	3	74	10	302	12	227	12	280	4	180	15	240	19	180	24	300	8	60	10	392	5725	1946		
42	4	246	11	100	12	215	12	170	3	69	10	226	12	97	12	125	4	210	15	60	18	270	24	0	7	330	10	386	5722	1946		
43	4	248	11	512	70	12	10	3	91	10	139	11	327	11	345		4	210	14	210	18	30	23	60	7	210	10	270	5717	1946		
44	4	243	10	250	11	207	11	220	3	74	10	45	11	188	11	191	4	180	14	30	17	120	22	90	7	90	10	356	5711	1945		
45	4	225	10	155	11	135	11	65	3	82	9	308	11	45	11	47	4	180	13	180	16	210	21	180	7	0	10	340	5707	1944		
46	4	220	10	40	11	4	10	276	3	82	9	200	10	279	10	260	4	150	13	0	15	300	20	240	6	240	10	321	5700	1943		
47	4	190	9	285	10	220	10	123	3	76	9	103	10	134	10	120	4	120	12	150	15	60	19	300	6	60	10	300	5693	1943		
48	4	165	9	165	10	70	9	336	3	63	8	351	9	364	9	345	4	90	11	330	14	180	18	330	6	0	10	277	5685	1942		
49	4	135	9	45	9	285	9	190	3	22	8	245	9	220	9	212	4	60	11	120	13	300	18	60	5	240	10	248	5676	1940		
50	4	105	8	285	9	152	9	40	3	2	8	136	9	86	9	77	4	0	10	300	13	60	17	120	5	120	10	216	5665	1940		
51	4	65	8	160	9	5	8	250	2	341	8	24	8	319	8	311	3	330	10	120	12	210	16	180	5	30	10	182	5654	1939		
52	4	15	8	46	8	225	8	123	3	7	7	276	8	200	8	185	3	270	9	270	11	330	15	240	4	270	10	141	5640	1937		
53	3	340	7	285	8	100	7	340	2	300	7	162	8	72	8	71	3	210	9	90	11	120	14	30	4	180	10	93	5624	1934		
54	3	280	7	166	7	333	7	195	2	265	7	45	7	321	7	316	3	180	8	270	10	240	14	30	4	60	10	39	5609	1933		
55	3	246	7	60	7	195	7	70	2	228	6	309	7	202	7	213	3	120	8	120	10	30	13	120	3	330	9	270	5590	1931		
56	3	190	6	306	7	75	6	305	2	190	6	206	7	99	7	113	3	60	7	300	9	180	12	210	3	270	9	30	5671	1929		
57	3	130	6	190	6	316	6	160	2	164	6	104	6	354	7	19	3	30	7	150	8	330	11	300	3	180	8	150	5411	1927		
58	3	94	6	70	6	190	6	40	2	124	6	3	6	258	6	312	2	230	6	330	8	150	11	30	3	90	7	300	5131	1923		
59	3	41	5	335	6	75	5	280	2	95	5	272	6	167	5	158	2	270	6	180	7	300	10	150	3	0	7	2	480	4801	1920	
60	2	345	5	220	5	334	5	165	2	54	5	186	6	78	5	338	2	210	6	60	7	120	9	240	2	300	6	270	5443	1916		

Paid-up Values (Nonparticipating).

Age at Issue.	\$5,000 POLICY.					\$1,000 POLICIES.										
	Whole Life at end of					Endowment at Age 85 at end of					Paid-up Values on 20-Premiums Life Policies same at all ages, end of years 3 to 20, as follows:	20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.		3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$322	\$ 538	\$1079	\$1614	\$2132	\$ 44	\$ 88	\$198	\$309	\$416		\$150	\$250	\$518	\$761	\$950
21	329	551	1104	1648	2172	44	89	203	314	424		150	250	518	759	950
22	338	564	1129	1682	2213	46	91	208	321	431		150	250	517	759	950
23	346	578	1154	1717	2253	48	95	213	329	438		150	250	517	759	950
24	355	592	1180	1751	2294	48	97	217	335	447		150	250	517	759	950
25	364	606	1206	1786	2335	50	98	223	343	455		150	250	517	759	950
26	373	621	1233	1822	2377	52	102	227	350	464		150	250	517	759	950
27	382	636	1259	1858	2418	52	103	233	356	473		150	250	517	759	950
28	391	651	1287	1894	2460	53	107	238	363	481		150	250	517	759	950
29	401	666	1314	1930	2501	55	110	243	370	489		150	250	516	759	950
30	411	682	1343	1967	2543	56	111	248	378	497		150	250	515	757	950
31	421	698	1371	2005	2584	58	114	254	385	506		150	250	514	757	950
32	431	714	1400	2042	2624	60	117	259	393	514		150	250	514	757	950
33	441	731	1429	2079	2665	61	120	265	399	521		150	250	514	757	950
34	452	747	1458	2117	2705	63	122	270	407	530		150	250	514	757	950
35	463	764	1488	2154	2744	64	127	278	415	538	\$ 150	150	250	513	757	950
36	473	782	1518	2191	2783	65	129	282	422	546	200	150	250	514	755	950
37	485	799	1549	2228	2821	66	131	288	430	553	250	150	250	514	755	950
38	496	817	1579	2265	2858	67	135	294	437	561	300	150	250	513	755	950
39	507	835	1610	2301	2895	70	139	300	444	568	350	150	250	512	754	950
40	519	854	1641	2337	2931	71	142	306	451	576	400	150	250	512	753	950
41	531	873	1671	2372	2967	74	145	311	458	583	450	150	250	511	753	950
42	543	892	1701	2406	3002	75	148	317	465	590	500	150	250	511	751	950
43	556	911	1730	2440	3036	77	152	323	472	598	550	150	250	510	750	950
44	568	930	1759	2473	3069	78	155	329	479	605	600	150	250	509	750	950
45	580	948	1788	2505	3101	80	157	334	485	613	650	150	250	508	750	950
46	593	966	1816	2537	3132	83	161	339	492	619	700	150	250	507	750	950
47	605	984	1843	2568	3162	85	163	345	498	626	750	150	250	505	750	950
48	616	1002	1869	2598	3192	86	167	350	505	634	800	150	250	504	750	950
49	628	1019	1895	2627	3220	87	170	356	511	641	850	150	250	502	750	950
50	639	1036	1921	2656	3247	89	173	361	518	647	900	150	250	500	750	950
51	650	1052	1947	2684	3274	90	176	367	524	654	950	150	250	500	750	950
52	661	1069	1971	2712	3299	92	179	372	531	661	1000	150	250	500	750	950
53	672	1085	1996	2739	3324	95	182	377	538	670		150	250	500	750	950
54	682	1101	2020	2764	3348	97	185	382	544	677		150	250	500	750	950
55	693	1117	2044	2790	3373	98	189	388	551	687		150	250	500	750	950
56	703	1132	2067	2814	3399	99	192	393	558	697		150	250	500	750	950
57	714	1148	2090	2837	3426	102	196	399	566	709		150	250	500	750	950
58	724	1163	2112	2859	3454	103	198	405	574	724		150	250	500	750	950
59	735	1179	2133	2882	3484	106	202	411	583	741		150	250	500	750	950
60	745	1193	2154	2905	3516	107	205	417	592	761		150	250	500	750	950

20 PAYMENT LIFE PREMIUM REDUCTION POLICY (NONPARTICIPATING) WITH DISABILITY AND DOUBLE INDEMNITY RIDERS.

No. 99,999.

AGE 35.

AMOUNT, \$10,000.

PREMIUM, \$413.40.

MIDLAND LIFE INSURANCE COMPANY KANSAS CITY, MISSOURI.

By this Policy of Insurance agrees to pay *Ten Thousand Dollars*, at its Home Office in Kansas City, Missouri, to *Mary Doe, wife of the Insured*, or to such other beneficiary as may be designated by the Insured, or if no designated beneficiary survive, then to the executors, administrators or assigns of the Insured, upon receipt at its Home Office of due proof of the claimant's right and of the death of *John Doe* (the Insured) during the continuance of this policy.

STATE OF MISSOURI—INSURANCE DEPARTMENT.

This Policy is registered and secured by a pledge of Bonds or Deeds of Trust on Real Estate, deposited with this Department.

JEFFERSON CITY, Mo.....19....

.....
Superintendent.

By.....

Deputy Superintendent.

In case of suicide, committed while sane or insane, within one year from the date on which this insurance begins, the limit of recovery hereunder shall be the total amount of the premiums paid.

This Policy is incontestable after one year if all premiums shall have been duly paid, except as provided in the regulations as to Military or Naval service on page two hereof.

REGULATIONS AS TO MILITARY OR NAVAL SERVICE.

If within five years from the date of this policy the Insured shall engage or take part in any branch of Military or Naval Service in time of war, and shall die from any cause while in such service, the liability of the Company under this policy will be limited to the amount of premiums paid hereon, plus 4 per cent interest, less any indebtedness to the Company.

GRACE IN PAYMENT OF PREMIUMS.

A grace of thirty-one days, during which time the policy shall remain in full force, will be allowed in payment of all premiums after the first, subject to an interest charge at a rate not exceeding 6 per cent per annum.

REINSTATEMENT.

This policy may be reinstated on written application made at any time after the nonpayment of any premium, except when surrendered for its cash value, subject to satisfactory evidence of insurability and payment of the unpaid premiums with interest

not exceeding 6 per cent per annum as well as the repayment of any indebtedness outstanding at the time of the nonpayment of the unpaid premium, with interest.

The first year's insurance under this policy is term insurance.

CHANGE OF BENEFICIARY.

When the right of revocation has been reserved, or in case of death of any beneficiary under either a revocable or irrevocable designation, the Insured may (at any time, and from time to time) subject to any existing assignment of this policy and during its continuance, designate a new beneficiary with or without right of revocation, by filing written notice thereof at the Home Office of the Company, accompanied by the policy for a suitable endorsement thereon.

AUTOMATIC EXTENDED INSURANCE.

If any premium shall not be paid on or before the date when due, the full amount of insurance hereunder will automatically continue from said due date as term insurance during the term, including the period of grace, specified in column three of the accompanying table.

PAID-UP INSURANCE.

In lieu of such term insurance, the Company will endorse on this policy the amount of paid-up life insurance, if any, specified in column two of the accompanying table, upon written request therefor made by the Insured within six months from said due date.

LOANS.

At any time when this policy shall be in force after the payment of three full years' premiums, the Company will loan to the Insured (or the owner of the policy, if assigned) upon proper assignment of the policy and upon the sole security thereof, all or any part of a sum equal to the cash value at the end of the current policy year less any unpaid portion of the full premium for the said year. Such loan shall bear interest at a rate not exceeding 6 per cent per annum, payable in advance. Failure to repay any such loan or to pay interest thereon shall not avoid this policy until the total indebtedness thereon to the Company shall equal or exceed the loan value at the time of such failure, nor until one month after notice shall have been mailed to the last known address of the Insured or of the Assignee of record, if any, at the Home Office of the Company.

CASH VALUE.

Upon written request, and on surrender of this policy, the Company will pay the cash value, if any, specified in column one of the accompanying table, which is the net value of the extended or paid-up insurance, stated herein.

If any indebtedness to the Company on account of this policy exists at the time the above values become available, such indebtedness shall reduce the amount of the said loan, cash, or paid-up values or shall shorten the extended insurance period, which values or period shall then be adjusted on the basis originally used in their calculation.

The term insurance specified above shall not be subject to cash loans.

The paid-up insurance shall be subject to cash loans.

The cash value and the net value of the term insurance and paid-up insurance specified herein shall not be less than the reserve on the policy at the end of the year for which premiums are paid, less a sum not greater than six-tenths of 1 per cent of the amount insured under this policy.

TABLE OF GUARANTEED VALUES.

AFTER PAYMENT OF PREMIUMS FOR	LOAN OR CASH VALUE	PAID-UP INSURANCE	AUTOMATIC EXTENDED INSURANCE FOR \$10,000	
	COLUMN 1	COLUMN 2	COLUMN 3	
			YEARS	MONTHS
3 Years	\$ 370	\$ 950	4	3
4 Years	610	1510	6	11
5 Years	850	2070	9	7
6 Years	1100	2620	12	1
7 Years	1360	3180	14	4
8 Years	1630	3730	16	4
9 Years	1910	4280	18	0
10 Years	2200	4820	19	6
11 Years	2490	5350	20	9
12 Years	2790	5870	21	10
13 Years	3110	6390	22	10
14 Years	3430	6900	23	9
15 Years	3770	7420	24	8
16 Years	4120	7930	25	9
17 Years	4490	8450	26	11
18 Years	4860	8960	28	4
19 Years	5250	9480	30	7
20 Years	5660	10000	Paid Up	

In case of default in payment of a premium after a fractional part of the current year's premium has been paid, the above values will be proportionately adjusted. Loan and cash values for any subsequent years not shown above will be the full reserve on this policy and will be furnished on request of the Insured.

No. 1

\$79.30

On or at any time after *June 1st, 1920*, Midland Life Insurance Co., Kansas City, Missouri, will pay to the order of the Insured under Policy No. *99,999* (or to the order of the assignee if said policy is assigned), *seventy-nine and 30/100* dollars, provided all premiums due on said policy up to and including said date have been paid.

Payable at its Home Office. DANIEL BOONE, *President*.

Coupons of the same denomination, numbered 2 to 19 inclusive, and due June 1st each year thereafter up to and including June 1st, 1938, also attached to policy.

GUARANTEED COUPON OPTION.

The Insured (or the holder of the policy, if assigned) may select any one of the following options:

OPTION I. Use in payment of any premium any coupon then matured.

Any semi-annual or quarterly premium payable hereunder may, on written request of the Insured, be reduced by a proportionate part of the amount of the coupon payable in the year during which said semi-annual or quarterly premium becomes due, provided the policy with said coupon attached is presented to the Company for proper endorsement.

OPTION II. Leave any coupon then matured with the Company to accumulate at compound interest at the annual rate of $3\frac{1}{4}$ per cent.

Any coupons so left with the Company may be withdrawn by the Insured (or the holder of the policy, if assigned) at any time. Any balance remaining to the credit of the policy under this option shall be paid in cash by the Company to the Insured or the beneficiary in any settlement thereunder.

OPTION III. If all premiums due hereon shall be paid in full in cash, and all coupons shall be left to accumulate, then, upon the surrender of all the coupons now attached hereto, and interest accumulations thereon after the end of the *fifteenth* policy year, this policy will be endorsed by the Company as fully paid-up.

OPTION IV. If all premiums due hereon shall be paid in full in cash, and all coupons shall be left to accumulate, then upon surrender of this policy and all the coupons now attached hereto and interest accumulations thereon after the end of the *thirty-first* policy year, this policy shall, at the option of the Insured, mature as an endowment, and the face amount thereof will then be paid in cash to the Insured.

Any balance of coupon accumulation above the amount necessary at net single premium rates to make the policy paid-up or to mature it as an endowment for its face value under the above options, shall be paid in cash to the Insured.

OPTION V. If the premium for the year commencing on the date of any coupon shall have been paid in full in cash without the use of said coupon, the amount shown thereon may then, on written request of the Insured and surrender of the coupon, be applied by the Company as a single premium at the Company's rates now in force and at the age of the Insured at that time to purchase additional paid-up nonparticipating life insurance, without medical examination. Said additional insurance may be surrendered on any subsequent anniversary of the policy for its legal cash surrender value or the said cash value may be used to reduce any subsequent premium.

The said additional insurance may be applied on any policy anniversary to increase the paid-up value, or its cash value applied to increase the cash or loan value under this policy. The paid-up values so increased and the accumulated coupon amounts under Option II are shown in the following table:

TABLE OF INCREASED GUARANTEED VALUES.

If Coupons are not Used in Reduction of Premium Payments.

End of Policy Year	Total Insurance	Total Paid-Up Values	Coupon Amounts with Interest	End of Policy Year	Total Insurance	Total Paid-Up Values	Coupon Amounts with Interest
2	\$10,210	\$ 210	\$ 82 10	12	\$12,090	\$ 7,960	\$1,078 60
3	10,420	1,370	167 00	13	12,260	8,650	1,198 50
4	10,620	2,130	254 90	14	12,420	9,320	1,322 50
5	10,820	2,890	345 90	15	12,580	10,000	1,450 80
6	11,010	3,630	440 10	16	12,740	10,670	1,583 70
7	11,200	4,380	537 60	17	12,890	11,360	1,721 20
8	11,390	5,120	638 50	18	13,040	12,000	1,863 50
9	11,570	5,850	742 90	19	13,190	12,670	2,010 80
10	11,750	6,570	851 00	20	13,330	13,330	2,163 30
11	11,920	7,270	962 90				

The above paid-up values shall be subject to the same conditions as similar values on the second page of this policy.

OPTIONS OF SETTLEMENT, END OF TWENTY YEARS.

If all premiums on this policy shall have been paid in full, and all coupon accumulations shall have remained with the Company until the end of 20 years, as in Coupon Option II herein, and no indebtedness to the Company on account of the policy exists, the Insured may then have the choice of one of the following options:

- (1) Surrender this policy and draw in cash \$7,823.30; or
- (2) Convert this policy (without medical examination) into a fully paid nonparticipating life policy of \$13,330.00; or,

(3) Convert this policy (without medical examination) into a fully paid nonparticipating life policy of \$10,000.00, and draw in cash \$2,163.30.

GENERAL PROVISIONS.

(1) No agent can make, alter or discharge this policy or extend the time for payment of premiums, nor can the policy be varied or altered or its conditions waived or extended in any respect, except by the written agreement of the Company, signed by the president or secretary, or, in their absence or incapacity, one of the vice-presidents or assistant secretary, whose authority will not be delegated. (2) If the age of the insured shall have been incorrectly stated in the application for this policy, the amount payable hereunder shall be the insurance which the actual premium paid would have purchased at the true age of the insured, unless a different method of adjustment be required by the laws of the State in which this policy shall be delivered. (3) If any premium shall not be paid on or before the date when due, the liability of the Company hereunder shall be only as hereinbefore provided. (4) No assignment hereof shall be binding upon the Company unless made by an instrument in writing endorsed upon this policy or attached hereto, nor unless a duplicate shall be furnished to the Company forthwith upon its execution. The Company shall not be held responsible for the validity of any such assignment. Any claim made under an assignment shall be subject to proof of interest and extent thereof. (5) Any indebtedness to the Company, including any balance of the premium for the insurance year remaining unpaid, will be deducted in any settlement of this policy or of any benefit thereunder. (6) The reserve on this policy shall be computed by the first year preliminary term method, on the basis required by the law of the State in which this policy is delivered, and the American Table of Mortality and 3½ per cent interest, for purposes of policy valuation and calculation of premiums and loans and surrender value benefits. (7) This policy and application therefor (a copy of which application is attached hereto) constitute the entire contract between the parties thereto. All statements of the insured in the said application shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this policy unless it be contained in the written application therefor and a copy of such application be attached to the policy when issued.

PREMIUMS.

This contract is issued in consideration of the written and printed application which is made a part hereof, and of the payment of *Four Hundred Three and 40/100 Dollars*, in advance, the receipt of which is hereby acknowledged, as the premium for an insurance commencing on the *4th day of February, 1919*, and terminating on the *Fourth day of February, 1920*, and will be renewed as a limited payment life policy upon further payment of a like amount on or before the said date at the Home Office of the Company, or upon the presentation of a receipt for the same amount signed by the secretary and countersigned by an authorized agent of the Company subject to all the provisions herein, in every year thereafter for twenty years from the date of this policy, or until the prior death of the insured.

The insured shall have the privilege, on written request and on any anniversary of the date of this policy, of paying the premiums hereon semi-annually or quarterly, and such semi-annual premiums shall be 52 per cent and such quarterly premiums 26½ per cent of any annual premium payable hereunder.

In Witness Whereof, the MIDLAND LIFE INSURANCE COMPANY has caused this policy to be signed by its president and secretary or assistant secretary at the Home Office of the Company at Kansas City, Missouri, this *First day of June, 1919*.
DANIEL BOONE, JR., Secretary. DANIEL BOONE, President.

OPTIONS AT THE DEATH OF THE INSURED.

LIMITED INCOME OPTION 2			LIFE INCOME OPTION 3		
Income limited to one of the periods stated below; any number of years from 5 to 30 may be selected.			Income to be paid for at least 20 years, but to continue during entire life-time of beneficiary.		
Number of Years Payable	Amount of Annual Income per \$1,000 Ins.	Amount of Monthly Income per \$1,000 Ins.	Attained Age of Beneficiary at Time of First Payment	Amount of Annual Life Income per \$1,000 Ins.	Amount of Monthly Life Income per \$1,000 Ins.
5	\$214	\$18 19	21 or Under }	\$42	\$3 57
6	181	15 39	22	43	3 66
7	158	13 43	23	43	3 66
8	140	11 90	24	43	3 66
9	127	10 80	25	44	3 74
10	116	9 86	26	44	3 74
11	107	9 10	27	44	3 74
12	100	8 50	28	45	3 83
13	94	7 99	29	45	3 83
14	88	7 48	30	45	3 83
15	84	7 14	31	46	3 91
16	80	6 80	32	46	3 91
17	76	6 46	33	47	4 00
18	73	6 21	34	47	4 00
19	70	5 95	35	48	4 08
20	68	5 78	36	48	4 08
21	65	5 53	37	49	4 17
22	63	5 36	38	49	4 17
23	61	5 19	39	50	4 25
24	60	5 10	40	50	4 25
25	58	4 93	41	51	4 34
26	57	4 85	42	52	4 42
27	55	4 68	43	52	4 42
28	54	4 59	44	53	4 51
29	53	4 51	45	54	4 59
30	52	4 42	46	54	4 59
			47	55	4 68
			48	56	4 76
			49	56	4 76
			50	57	4 85
			51	58	4 93
			52	58	4 93
			53	59	5 02
			54	60	5 10
			55	60	5 10
			56	61	5 19
			57	62	5 27
			58	62	5 27
			59	63	5 36
			60	63	5 36
			61	64	5 44
			62	64	5 44
			63	64	5 44
			64	65	5 53
			65 or Over }	65	5 53

The Insured, by written notice to the Company, at its Home Office, and with the written consent of the assignee and irrevocable

cable beneficiary, if any, may elect that the net sum payable under this policy at the death of the Insured shall be payable either in cash or as follows:

OPTION 1. On demand of the beneficiary, as may be directed by the Insured in the said notice; interest on the said net sum, at the rate of $3\frac{1}{2}$ per cent to be paid by the Company annually to the beneficiary until the said net sum is paid on the said demand.

OPTION 2. By the payment of equal annual or monthly instalments for a specified number of years to the beneficiary or executors thereof, the first instalment being payable immediately, in accordance with the following table for each \$1,000 of the said net sum. (See table, Option 2.)

OPTION 3. By the payment of equal annual or monthly instalments, the first instalment being payable immediately, for a fixed period of twenty years, to the beneficiary or executors thereof, the said payments to continue during the life of the beneficiary after the said fixed period. (See table, Option 3.)

Unless otherwise specified by the Insured, the beneficiary may, on any interest date, receive the amount of the said net sum yet due under Option 1, or may, at any time, receive the commuted value of payments yet to be made, computed upon the same basis as Option 2 in the following table, provided that no such commutation will be made under Option 3, except after the death of the beneficiary occurring within the aforesaid twenty years.

MIDLAND LIFE INSURANCE COMPANY, KANSAS CITY, MISSOURI.

Attached to and forming a part of Policy No. 99999.

TOTAL DISABILITY BENEFITS

If while this policy is in full force and there is no default in the payment of any premium hereunder, due proofs shall be received at the Home Office of the Company that the Insured before attaining the age of sixty years has become wholly and permanently disabled either by bodily injuries or disease, and that he will be permanently, continuously and wholly prevented thereby from performing any work for compensation or profit, or following any gainful occupation, the Company will during the lifetime of the Insured and the continuance of such disability, waive the payment of each succeeding premium under this policy as it becomes due, and beginning one month after receipt of proof of disability, will pay to the Insured a monthly income of *One Hundred Dollars (\$100.00)*.

Neither the premium or premiums waived nor monthly payments made in accordance with the above provisions, shall be deducted from the amount otherwise payable at death or in any other settlement under this policy and the loan or cash value, paid-up insurance and automatic extended insurance provided for in the section entitled "Table of Guaranteed Values" shall increase from year to year and in the same manner as if all premiums had been paid in cash. Provided, that notwithstanding proof of disability may have been accepted by the Company as satisfactory, the Company shall at any time but not oftener than once a year, require proof of the continuance of such disability, and if the Insured shall fail to furnish such proof, or if the Insured is able to engage in any occupation for remuneration or profit, no further premium shall be waived and no further monthly payment will be made by the Company and all premiums thereafter becoming due must be paid in conformity with this contract.

The total disability benefits referred to above will be null and void if any such disability shall result at any time while the

Insured is engaged in Military, Naval, Aeronautic or Submarine service in time of peace or in time of war.

Without prejudice to any other provision the total and permanent loss of use of both hands or both feet, or of one hand and one foot or of the sight of both eyes, shall be considered as total and permanent disability within the meaning of this provision.

The election either automatically or otherwise of any option under this policy whereby the payment of further premiums is not required, will automatically terminate this supplemental contract.

Dated at Kansas City, Missouri, this 1st day of June, 1919.

(Signed) DANIEL BOONE, JR.,

Secretary.

DANIEL BOONE,

President.

SUPPLEMENTAL CONTRACT.

MIDLAND LIFE INSURANCE COMPANY, KANSAS CITY, MISSOURI

DOUBLE INDEMNITY BENEFIT.

Attached to and forming a part of Policy No. 99999, issued to *John Doe*.

Upon receipt of due proof that the death of *John Doe*, the Insured hereunder, before attaining the age of sixty years and during the original premium paying period of this policy and before default in the payment of any premium hereon, resulted directly and independently of all other causes from bodily injuries effected solely through external violent and accidental causes and that such death occurred within ninety days from the date of such injuries, the Company will pay to the Beneficiary *Twenty Thousand Dollars*.

This Double Indemnity Benefit will not apply if the Insured's death resulted from self-destruction, whether sane or insane; from any violation of law by the Insured; from Military or Naval service in time of war or in time of peace; from engaging in submarine or aeronautic operations in time of war or in time of peace; or directly or indirectly from illness or disease of any kind.

In event of death the Company shall have the right and opportunity to examine the body and to make an autopsy unless prohibited by law.

The election either automatically or otherwise of any option under this policy whereby the payment of further premiums is not required, or the approval of any claim for total and permanent disability benefits under this policy shall automatically terminate this supplemental contract.

Dated at Kansas City, Missouri, this 1st day of June, 1919.

(Signed) DANIEL BOONE, JR.,

Secretary

DANIEL BOONE,

President.

NOTICE.

In event of death, notice should be given immediately to the Company at Kansas City, Missouri.

It is not necessary for the Insured or the Beneficiary to employ any person to collect any benefit provided in this contract. Time and expense will be saved by writing direct to the Company or its agent.

APPLICATION.

In behalf of myself and of any person having or claiming any interest in a policy issued in consequence of this application, I hereby agree: (1) that all statements and answers contained in either part of this application are full, complete and true; (2) that this application and the policy or policies issued in consequence thereof, shall constitute the entire contract of insurance, and the Company shall not be bound in any way by any promise or statement made by or to any agent or other person, unless such promise, statement or information be reduced to writing and submitted to the Company in this application; (3) that no policy issued in consequence of this application shall go into effect until it shall be actually delivered to me; and the first premium thereon shall be actually paid to the Company, all during my life and good health.

MEDICAL EXAMINER'S FORM.

I warrant, on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, each of the above answers to be full, complete and true, and that to the best of my knowledge and belief I am a proper subject for life insurance.

I expressly waive, on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, all provisions of law forbidding any physician or other person who has attended or examined me, or who may hereafter attend or examine me, from disclosing any knowledge or information which he thereby acquired.

(Limit \$25,000.)

Premium Rates (Nonparticipating) for \$1,000.

American 3½ per cent.

Adopted May 1, 1913.

Age at Issue	PREMIUM REDUCTION POLICIES			POLICIES WITHOUT COUPON OPTIONS									TERM PREMIUM RATES			
													Renewable			
													Convertible Within			
	LIFE		EN-DOW-MENT	LIFE				ENDOWMENT					5 Years	10 Years	15 Years	20 Years
	Ord.	20 P.	20Yr.	Ord.	10 P.	15 P.	20 P.	10Yr.	15Yr.	20Yr.	Year	10 Year	15 Year	20 Year		
20	\$19 21	\$29 39	\$48 48	\$15 30	\$39 86	\$28 56	\$22 91	\$90 81	\$57 68	\$42 00	\$10 19	\$10 36	\$10 57	\$10 82		
21	19 62	29 84	48 64	15 64	40 50	29 03	23 27	90 88	57 75	42 07	10 26	10 44	10 66	10 93		
22	20 06	30 31	48 79	16 01	41 17	29 51	23 66	90 95	57 82	42 14	10 33	10 53	10 77	11 06		
23	20 51	30 80	48 94	16 39	41 85	30 01	24 07	91 03	57 90	42 21	10 41	10 62	10 88	11 20		
24	20 99	31 31	49 11	16 78	42 57	30 53	24 49	91 12	57 98	42 29	10 49	10 72	11 00	11 38		
25	21 49	31 83	49 25	17 20	43 30	31 06	24 93	91 28	58 08	42 35	10 57	10 82	11 13	11 51		
26	22 01	32 37	49 45	17 64	44 07	31 62	25 39	91 30	58 16	42 47	10 67	10 94	11 27	11 70		
27	22 56	32 94	49 67	18 10	44 86	32 20	25 86	91 41	58 28	42 59	10 77	11 06	11 43	11 90		
28	23 14	33 52	49 85	18 59	45 69	32 80	26 35	91 55	58 37	42 68	10 88	11 20	11 60	12 12		
29	23 74	34 13	50 06	19 10	46 55	33 42	26 86	91 64	58 50	42 78	11 00	11 35	11 79	12 37		
30	24 38	34 76	50 28	19 64	47 43	34 06	27 39	91 79	58 62	42 91	11 13	11 51	11 99	12 64		
31	25 05	35 42	50 54	20 21	48 35	34 74	27 95	91 90	58 78	43 07	11 27	11 69	12 22	12 95		
32	25 75	36 11	50 81	20 81	49 29	35 44	28 53	92 04	58 90	43 23	11 42	11 88	12 47	13 29		
33	26 50	36 82	51 08	21 44	50 27	36 16	29 13	92 19	59 07	43 39	11 59	12 09	12 75	13 65		
34	27 28	37 56	51 36	22 12	51 30	36 91	29 76	92 34	59 22	43 56	11 76	12 33	13 06	14 11		
35	28 11	38 34	51 70	22 83	52 36	37 70	30 41	92 48	59 40	43 77	11 98	12 59	13 41	14 59		
36	28 98	39 15	52 02	23 58	53 45	38 51	31 09	92 66	59 58	43 96	12 21	12 87	13 80	15 13		
37	29 90	40 00	52 40	24 38	54 59	39 36	31 82	92 87	59 79	44 22	12 45	13 20	14 25	15 78		
38	30 85	40 89	52 82	25 22	55 77	40 24	32 57	93 07	60 03	44 50	12 72	13 55	14 75	16 41		
39	31 91	41 81	53 23	26 11	56 99	41 17	33 36	93 32	60 29	44 78	13 02	13 96	15 31	17 16		
40	33 01	42 79	53 71	27 07	58 26	42 14	34 18	93 53	60 58	45 10	13 35	14 41	15 94	18 06		
41	34 16	43 82	54 25	28 07	59 58	43 13	35 05	93 80	60 85	45 48	13 72	14 93	16 65	18 94		
42	35 39	44 90	54 81	29 14	60 94	44 17	35 97	94 09	61 21	45 88	14 13	15 51	17 45	19 98		
43	36 70	46 04	55 47	30 29	62 36	45 28	36 94	94 39	61 59	46 37	14 61	16 18	18 35	21 13		
44	38 08	47 25	56 16	31 50	63 83	46 42	37 96	94 74	61 98	46 87	15 14	16 93	19 35	22 42		
45	39 55	48 52	56 91	32 79	65 36	47 63	39 04	95 12	62 46	47 43	15 76	17 78	20 47	23 84		
46	41 12	49 87	57 77	34 17	66 96	48 89	40 18	95 54	62 98	48 08	16 47	18 74	21 72	-----		
47	42 79	51 31	58 71	35 63	68 61	50 21	41 39	96 01	63 58	48 79	17 28	19 82	23 10	-----		
48	44 57	52 83	59 73	37 20	70 33	51 62	42 68	96 53	64 15	49 58	18 20	21 03	24 65	-----		
49	46 46	54 45	60 84	38 88	72 12	53 07	44 04	97 10	64 92	50 43	19 22	22 37	26 36	-----		
50	48 48	56 17	62 08	40 66	73 98	54 62	45 49	97 74	65 69	51 40	20 37	23 87	28 24	-----		
51	50 62	58 01	63 44	42 54	75 91	56 23	47 04	98 43	66 51	52 47	21 66	25 52	-----	-----		
52	52 91	59 97	64 94	44 77	77 91	57 95	48 68	99 20	67 52	53 65	23 09	27 36	-----	-----		
53	55 35	62 06	66 60	46 73	80 00	59 74	50 43	100 05	68 57	54 97	24 63	29 39	-----	-----		
54	57 95	64 29	68 38	49 03	82 17	61 65	52 31	100 98	69 73	56 40	26 45	31 64	-----	-----		
55	60 72	66 69	70 37	51 49	84 43	63 66	54 32	101 98	71 03	58 00	28 41	34 12	-----	-----		
56	63 68	69 26	72 54	54 12	86 79	65 79	56 46	103 11	72 44	59 74	30 57	-----	-----	-----		
57	66 84	72 01	74 91	56 92	89 24	68 05	58 77	104 33	74 01	61 67	32 97	-----	-----	-----		
58	70 22	74 98	77 52	59 89	91 82	70 47	61 24	105 72	75 75	63 78	35 63	-----	-----	-----		
59	73 83	78 17	80 37	63 14	94 51	73 04	63 93	107 23	77 67	66 12	38 56	-----	-----	-----		
60	77 69	81 60	83 49	66 58	97 34	75 80	66 78	108 89	79 80	68 67	41 80	-----	-----	-----		

For semi-annual rates add 4 per cent and divide by 2.

For quarterly rates add 6 per cent and divide by 4.

Total Disability Premium, \$1.00 per \$1,000 at all ages.

Double Indemnity Premium, \$2.00 per \$1,000 at all ages.

Cash or Loan Values on \$1,000 Nonparticipating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years
20	\$ 9	\$ 24	\$ 67	\$114	\$170	\$25	\$ 59	\$156	\$271	\$410	\$82	\$160	\$388	\$661	\$926
21	10	25	70	119	177	25	60	160	276	419	81	160	383	661	926
22	10	26	73	124	184	26	61	163	282	428	81	160	387	661	926
23	11	28	73	129	191	27	63	167	289	437	81	159	387	661	926
24	11	29	79	134	199	27	64	171	295	446	81	159	387	661	926
25	12	30	82	140	207	28	66	175	301	456	80	159	387	660	926
26	13	32	86	146	215	29	68	179	308	466	80	159	386	660	926
27	13	33	90	152	224	30	69	183	315	476	80	158	386	660	926
28	14	35	93	158	233	31	71	187	322	487	79	158	386	660	926
29	15	37	97	165	242	31	73	191	330	498	79	158	385	659	925
30	16	38	102	172	252	32	75	196	337	508	78	157	385	659	925
31	17	40	106	179	261	33	77	200	345	520	78	157	385	659	925
32	18	42	111	186	271	34	79	205	353	531	78	157	385	658	925
33	19	44	115	194	281	35	81	210	361	543	77	156	384	658	925
34	20	46	120	202	292	36	83	215	369	554	77	156	384	658	925
35	21	48	125	210	303	37	85	220	377	566	77	156	384	657	925
36	22	51	131	218	313	38	87	225	386	578	76	155	384	657	924
37	23	53	136	227	324	39	89	231	394	590	76	155	383	657	924
38	24	56	142	236	336	41	92	236	403	602	76	155	383	656	924
39	26	58	148	245	347	42	94	242	411	615	75	155	383	656	924
40	27	61	154	254	358	43	96	247	420	627	75	155	383	655	923
41	28	64	161	263	370	44	99	253	429	639	75	154	383	654	923
42	30	67	167	272	381	46	102	259	437	652	74	154	383	654	923
43	31	70	174	282	393	47	104	264	446	664	74	154	382	653	922
44	33	73	181	292	405	48	107	270	455	676	74	154	382	652	922
45	35	76	188	301	416	50	110	276	463	688	74	154	382	651	921
46	36	80	195	311	428	51	112	281	471	700	74	154	381	650	920
47	38	83	202	327	439	52	115	287	479	712	73	154	381	649	920
48	40	87	209	331	451	54	118	292	487	724	73	154	381	648	919
49	42	90	216	341	462	55	120	298	495	736	73	154	380	646	918
50	44	94	223	351	473	56	123	303	503	747	73	154	380	645	917
51	45	97	231	361	484	58	125	308	510	758	73	154	380	643	916
52	47	101	238	371	495	59	128	313	517	769	73	154	379	642	915
53	49	105	246	381	506	61	131	318	523	780	73	154	379	640	914
54	51	109	253	391	516	62	133	323	530	790	73	155	378	638	913
55	53	113	261	400	527	63	136	327	535	800	73	155	378	635	911
56	55	117	269	410	538	65	138	332	541	811	73	155	378	633	909
57	58	121	276	419	549	66	141	336	545	821	73	156	377	630	908
58	60	125	284	428	560	68	144	340	550	831	74	157	377	627	906
59	62	129	291	438	572	69	146	344	553	840	74	157	376	623	903
60	64	133	299	447	584	70	149	347	557	850	74	158	376	620	901

Extended Insurance on \$1,000 Nonparticipating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3	5	10	15	20	3	5	10	15	19	3	5	10	15	19
	Yrs Months	Yrs Months	Yrs Months	Yrs Months	Yrs Months	Yrs Months	Yrs Months	Yrs Months	Yrs Months	Yrs Months	Yrs Months	Yrs Months	Yrs Months	Yrs Months	Yrs Months
20	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
21	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
22	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
23	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
24	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
25	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
26	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
27	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
28	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
29	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
30	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
31	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
32	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
33	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
34	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
35	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
36	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
37	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
38	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
39	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
40	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
41	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
42	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
43	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
44	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
45	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
46	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
47	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
48	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
49	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
50	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
51	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
52	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
53	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
54	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
55	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
56	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
57	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
58	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
59	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
60	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15

**Paid-up Values (Nonparticipating) on \$1,000
Nonparticipating Policies.**

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowm at end of			
	3 Years	6 Years	10 Years	15 Years	20 Years	3 Years	6 Years	10 Years	15 Years	19 Years	3 Years	6 Years	10 Years	15 Years
20	\$30	\$ 78	\$199	\$308	\$414	\$ 82	\$190	\$464	\$730	\$946	\$140	\$260	\$539	\$783
21	31	80	203	315	422	83	191	466	731	946	140	259	539	783
22	33	83	208	321	430	84	192	467	732	946	139	259	538	782
23	34	85	213	328	438	85	194	468	733	947	139	258	538	782
24	36	88	218	335	446	86	195	470	734	947	138	257	537	782
25	37	90	222	341	454	87	196	471	735	947	137	257	537	781
26	38	93	227	348	462	88	197	472	736	947	137	256	536	781
27	40	96	232	355	470	88	198	474	737	947	136	255	536	781
28	41	98	238	362	478	89	199	475	738	947	135	255	535	780
29	43	101	243	369	487	90	200	476	738	948	135	254	535	780
30	45	104	248	376	495	91	201	477	739	948	134	253	534	779
31	46	107	253	384	503	92	203	478	740	948	133	253	533	779
32	48	109	259	391	511	92	204	479	740	948	132	252	533	778
33	50	112	264	398	519	93	205	480	741	948	132	251	532	778
34	51	115	270	405	527	94	206	481	741	948	131	250	531	777
35	53	118	275	413	534	95	207	482	742	948	130	250	530	777
36	55	121	281	420	542	96	208	483	742	948	129	249	529	776
37	56	124	287	427	550	96	209	484	742	948	128	248	529	775
38	58	127	292	434	557	97	210	485	742	948	128	247	528	774
39	60	131	298	441	564	98	211	486	742	947	127	246	527	774
40	62	134	304	448	571	98	212	486	742	947	126	245	526	772
41	64	137	309	455	578	99	212	487	742	947	125	244	525	771
42	66	141	315	462	585	100	213	487	741	947	124	244	524	770
43	68	144	321	468	592	101	214	487	741	946	123	243	522	766
44	69	147	326	474	598	101	215	487	740	946	122	242	521	767
45	71	150	331	481	605	102	216	487	739	945	122	241	519	766
46	73	154	336	487	611	103	216	486	737	945	121	240	518	754
47	75	157	342	493	617	103	216	486	736	944	120	239	516	762
48	77	160	346	499	623	103	217	485	734	943	119	237	514	760
49	79	163	351	504	628	104	217	484	732	942	118	236	511	757
50	80	165	356	510	634	104	217	483	730	941	117	235	509	754
51	82	168	361	515	639	104	217	482	728	940	116	233	507	752
52	84	171	366	521	644	105	217	480	726	939	115	232	504	749
53	85	174	370	526	649	105	217	479	723	938	114	231	501	745
54	87	177	375	531	653	105	217	477	720	936	113	230	498	741
55	89	180	379	536	658	105	217	476	717	935	112	228	495	738
56	90	182	384	541	664	105	217	474	713	933	111	226	492	733
57	92	185	388	545	669	106	216	472	709	931	110	225	489	720
58	93	188	392	549	675	106	216	470	705	929	110	224	485	723
59	95	190	396	554	681	106	216	467	700	927	109	222	481	718
60	96	193	400	558	687	106	216	465	696	924	108	221	478	712

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY BENEFITS.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.00.

PREMIUM, \$365.60.

THE MIDLAND MUTUAL LIFE INSURANCE
COMPANY

COLUMBUS, OHIO.

Will Pay Ten Thousand Dollars, at its Home Office in the City of Columbus, Ohio, on receipt of due proof of the death of *Richard X. Roe* (the Insured), of *Columbus*, County of *Franklin*, State of *Ohio*, while this policy is in force, to *Jane V. Roe*, if living, otherwise to the executors, administrators or assigns of the Insured.

This policy is issued as a Twenty-Payment Life Policy, in consideration of the statements and agreements in the application (Parts I and II) which application is hereby made a part of this contract, a copy being endorsed hereon, and of the payment of the first annual premium of *Three Hundred Sixty-five and 60/100* dollars, in advance, and of the payment in advance of a like amount on or before the *twentieth* day of *April* each year until twenty such annual premiums in all have been paid or until the prior death of the Insured.

The first year's insurance under this policy is term insurance, the reserve being accumulated in accordance with the laws of Ohio.

TABLE OF GUARANTEES.

1 End of Policy Year	2 Automatic Extended Insurance		3 Paid-up Insurance Participating	4 Cash or Loan Values	1 End of Policy Year	2 Automatic Extended Insurance		3 Paid-up Insurance Participating	4 Cash or Loan Values
	Years	Days				Years	Days		
3	4	339	\$1080	\$ 428 00	14	23	288	\$ 6900	\$3434 60
4	7	197	1620	654 10	15	24	269	7410	3772 30
5	10	43	2160	888 80	16	25	276	7930	4122 30
6	12	187	2700	1132 00	17	26	339	8440	4485 40
7	14	237	3230	1384 40	18	28	150	8960	4862 40
8	16	188	3760	1646 30	19	30	215	9470	5254 00
9	18	48	4290	1917 90	20	Paid-up		10000	5661 50
10	19	184	4820	2199 60	25	.....	.....	10000	6269 20
11	20	278	5340	2491 80	30	.....	.....	10000	6882 40
12	21	310	5860	2794 70	35	.....	.....	10000	7469 80
13	22	309	6380	3108 90	40	.....	.....	10000	8004 80

Paid-up additions will increase the values stated in the above table but any indebtedness against this policy will reduce these values. Values for later years will be computed upon the same basis as the above table.

This Policy and the application therefor constitute the entire contract between the parties and is subject to the conditions, privileges, restrictions and other provisions set forth on the following pages, which form a part of this contract as fully as if recited over the signatures hereto.

Dated at Columbus, Ohio, the *twentieth* day of *April*, nineteen hundred and *Nineteen*.

THE MIDLAND MUTUAL LIFE INSURANCE COMPANY.

G. W. STEINMAN,
Secretary.

By W. O. THOMPSON,
President.

CONDITIONS.

INCONTESTABILITY.—After one year from its date, this policy will be incontestable except for nonpayment of premiums, and except for violation of its conditions as to service in the army or navy in time of war as set forth under "Disability Benefits."

If the age of the Insured has been misstated, the amount payable under any provision of this policy shall be such as the premium would have purchased at the correct age.

This policy does not restrict the Insured as to occupation, residence or travel from the date of issue except as provided under "Disability Benefits."

Self-destruction, while sane or insane, within one year from the date hereof, is a risk not assumed by this Company; but in such case it will pay the amount of the premium received on this policy.

All statements made by the Insured in the application shall, in the absence of fraud, be deemed representations and not warranties.

PAYMENT OF PREMIUMS.—This policy shall not take effect unless the first premium is actually paid while the Insured is in good health.

In case any subsequent premium is not paid when due this policy shall be void, and all premiums paid shall be forfeited to the Company except as herein agreed.

All premiums are due and payable at the Home Office of the Company in the City of Columbus, Ohio, but will be accepted elsewhere, if paid to a duly authorized agent, in exchange for the Company's receipt signed by the President or Secretary, and countersigned by the agent designated therein.

Premium payments under this policy may be made semi-annually or quarterly in advance at the Company's adopted rates therefor.

Thirty-one days' grace will be allowed in payment of any premium after the first year, the policy to remain in force for its full amount during such period; but interest on such premium shall be paid, at the rate of 5 per cent per annum, from the date when the premium became due.

INDEBTEDNESS.—Any indebtedness to the Company, including any unpaid portion of the premium for the current year in which

the Insured shall die, will be deducted from any amount payable hereon in any settlement hereunder.

ASSIGNMENT.—Any assignment of this policy shall be void, unless assented to in writing by the President or Secretary, endorsed hereon, and a duplicate filed with the Company; but the Company will not, by receiving or filing any assignment hereof, assume any responsibility for the validity thereof.

CHANGES AND WAIVERS.—At the option of the Insured this policy may be changed on any anniversary thereof without medical re-examination for a policy of the same amount and bearing the same date and age of issue upon any plan calling for a higher premium rate (except continuous monthly income in connection with a lower premium plan of insurance) then issued by the Company; at the time of making such change the Insured shall pay the difference between the premiums required under the two contracts with interest at 6 per cent compounded annually from their respective due dates to the date of change, provided, however, that the amount to be paid to secure such change shall in no case be less than the difference in reserves for the respective policies according to the American Experience Table of Mortality with $3\frac{1}{2}$ per cent interest.

No change in, addition to, waiver or permit, under this contract shall be valid unless signed by the President or Secretary and endorsed hereon.

POLICY CLAIMS.—Proofs of death or application for any other settlement under this policy, except for paid-up insurance, cash surrender values or disability benefits, must be furnished to the Company at its Home Office, within one year after the death of the Insured or the time when the right to such settlement accrued, and shall be upon the forms supplied and then in use by the Company. No action shall be brought against the Company under this policy unless commenced within five years from the time when the right of action accrues.

INVESTMENT OF RESERVE.—The reserve on this policy shall be invested as required by the General Code of the State of Ohio (Sec. 9357), only in United States, State, County or City bonds; in bonds or mortgages upon unincumbered real estate; in loans upon the pledge of such bonds and mortgages; and in loans upon the Company's own policies.

PRIVILEGES.

BENEFICIARY.—The beneficiary shall not, by virtue of the terms of this policy, have any vested interest hereunder; and the Insured may, before the maturity of the policy, change the beneficiary named herein, if this policy is not then assigned and if there be no right to the proceeds of this policy arising otherwise than under the terms hereof, upon filing a written request with the Company at its Home Office in such form as it may require; but no change shall take effect unless endorsement thereof shall have been made hereon by the President or Secretary.

REINSTATEMENT.—Should this policy lapse it may be reinstated at any time within three years, or thereafter by special arrangement, upon evidence of continued good health being furnished by the Insured satisfactory to and approved by the Company at its Home Office in Columbus, Ohio, and the payment of premiums and all other indebtedness past due with interest at the rate of 5 per cent per annum.

DIVIDENDS.—At the end of the second policy year, if the third annual premium is paid in cash, and at the end of each subsequent policy year, the Company will annually determine and account for the portion of the divisible surplus accruing on this policy. Dividends thus credited, at the option of the Insured, may be:

First—Withdrawn in cash or applied toward the payment of any premium or premiums; or

Second—Applied to the purchase of paid-up participating life insurance additions to the policy, payable at the death of the Insured; or

Third—Left to accumulate to the credit of the policy with interest at not less than $3\frac{1}{2}$ per cent per annum and payable at the death of the Insured, but withdrawable on any anniversary of the policy.

Unless the Insured shall have elected otherwise within two months after any dividend is due, the same shall be applied to the purchase of paid-up additions to the policy.

PAID-UP OPTION.—Upon written request and return of this policy for endorsement, any existing paid-up additions hereto will be used to convert this policy into a paid-up participating policy, without disability benefits, for its face amount, when the cash value of this policy as stated in the "Table of Guarantees," together with the cash value of such paid-up additions, equals the net single premium at the attained age of the Insured for such amount of insurance according to the American Experience Table of Mortality and $3\frac{1}{2}$ per cent interest. Any indebtedness against this policy will continue as an indebtedness and lien against the paid-up policy.

ENDOWMENT OPTION.—If this policy becomes paid-up by its terms after the payment of the stipulated number of premiums, and if none of said premiums has been paid by the Company on account of the total and permanent disability of the Insured, the Insured may elect to continue the payment of premiums of like amount (exclusive of the premium for disability benefits) for a further period of 9 years, and in consideration of such payments the face amount of this policy and a further sum of \$360.00 shall be paid to the Insured, if living on April 20, 1947, or the face amount of this policy shall be paid at the prior death of the Insured. If this option be elected any existing paid-up additions, if not surrendered for their cash value, shall be converted into paid-up endowment insurance additions and the guarantees under this policy shall thereafter be on the basis of endowment insurance maturing as described above. The provision for the payment of premiums by the Company in event of the total and permanent disability of the Insured does not apply to premiums becoming due under this option.

NONFORFEITURE PROVISIONS.

SURRENDER VALUES.—(See "Table of Guarantees" on first page.)

Basis.—The "Table of Guarantees" on the first page hereof shows the values at the end of the respective policy years if premiums have been paid in full for the number of years stated and if there are no paid-up additions to the policy nor any indebtedness to the Company against the policy.

The values above referred to in the "Table of Guarantees" are equal to the reserve under this policy at the end of the respective policy years, computed according to the American Experience Table of Mortality and $3\frac{1}{2}$ per cent interest, less a sum not in excess of $2\frac{1}{2}$ per cent of the amount insured.

The cash surrender value of this policy at the end of any policy year shall be equal to the cash surrender value stated in the "Table of Guarantees" plus the reserve on any existing paid-up additions, less any indebtedness to the Company against this policy.

At the end of the third or any subsequent policy year, during the whole of which this policy shall have been in force, or within sixty days from the due date of any premium in default, the Insured shall have the following options:

Extended Insurance.—(Column 2, "Table of Guarantees.") Without any action on the part of the Insured, the Company will extend the face amount of this policy and any paid-up additions thereto (including that purchased by any current dividend then due), less any indebtedness to the Company against this policy, as nonparticipating term insurance for such period as the cash surrender value, as above defined, will provide at the net single premium rate for the attained age of the Insured according to the American Experience Table of Mortality with interest at $3\frac{1}{2}$ per cent. If the death of the Insured shall occur during the first year

of such extended insurance the premiums which would have been paid, if no default had been made, with interest, shall be deducted from the amount payable.

Paid-up Insurance.—(Column 3, "Table of Guarantees.") Upon written request of the Insured and the surrender of this policy the Company will issue a paid-up participating policy, payable as provided in this policy. The amount of such paid-up policy will be such as the cash surrender value, as above defined, will purchase at the net single premium rate for the attained age of the Insured according to the American Experience Table of Mortality with interest at $3\frac{1}{2}$ per cent.

Cash.—(Column 4, "Table of Guarantees.") Upon written request of the Insured and the surrender of this policy, the Company will pay the then cash surrender value as above defined.

The extended insurance or paid-up policy granted under these nonforfeiture provisions will have cash surrender values according to the reserve thereon at the time of the surrender, computed upon the basis hereinbefore mentioned, less any indebtedness.

LOANS.—After three full years' premiums have been paid and if no premium payment is in default, the Company will advance, on proper assignment of this policy and on the sole security thereof, a sum not exceeding the amount specified in Column 4 of the "Table of Guarantees" on the first page hereof and the reserve on any additions to this policy, deducting therefrom all indebtedness to the Company against this policy and any unpaid balance of premium for the current policy year. Interest at the rate of 6 per cent per annum shall be paid in advance to the end of the current policy year and shall be due and payable annually in advance thereafter, and if not so paid will be added to the principal and bear the same rate of interest. Such loan may be deferred for not exceeding six months after the application therefor is made. Failure to repay any such loan or interest shall not avoid this policy unless the total indebtedness to the Company on this policy shall equal or exceed such loan value at the time of such failure, nor until one month after notice shall have been mailed by the Company to the last known address of the Insured and assignee, if any.

DISABILITY BENEFITS.

If after one full year's premium has been paid in cash and while this policy is still in full force without default and not as paid-up or extended insurance under the nonforfeiture provisions and before the anniversary date of the policy nearest the Insured's attained age of 60 years, the Company receives at its Home Office due proof, in such form as it may require, that the Insured has become totally and permanently disabled as hereinafter defined, the Company will, without further apportionment of surplus to this policy and without deduction from the face of the policy at death or maturity and without affecting the cash and other values,

1. Pay to the Insured ten dollars per month per \$1,000 of insurance, said monthly payments beginning six months after the receipt of such proof and terminating with the last payment preceding the maturity of or settlement under this policy whether by the death of the Insured or otherwise; or such monthly payments shall terminate with the last payment preceding cessation of such disability if that is prior to such maturity or settlement; and will also,

2. Pay the premiums under this policy as they become due during the life or disability of the Insured, beginning with the premium due on the anniversary date of this policy next succeeding the receipt of such proof.

Total and permanent disability hereunder is defined to be:

(a) The entire and irrecoverable loss of the sight of both eyes, or the severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot; or

(b) The total and permanent inability through bodily injury or bodily or mental disease on the part of the Insured then and at any time thereafter to earn or obtain any wages, compensation or profit at any kind of work, occupation, business or profession.

Interest due on any outstanding indebtedness while this policy is in force by virtue of the disability provision shall be paid to the Company in cash or, if not so paid, shall be deducted from the monthly payments. All indebtedness on this policy shall be deducted in the settlement at maturity whether by the death of the Insured or otherwise.

Prior to and after having approved proof of disability the Company may from time to time, but not oftener than once a year, demand proof of the existence and continuance of such disability and a physical examination of the Insured by an examiner appointed by the Company; and upon failure of the Insured to furnish such proof or to permit such physical examination to be made, or upon the Company being satisfied that the disability as above defined does not exist, the monthly payments and payment of premiums by the Company shall cease and determine and premium payments by the Insured under this policy shall be resumed. If thereafter the premium payments are not so resumed the liability of the Company under this policy shall cease and determine unless otherwise provided in this policy.

The liability of the Company under this disability clause shall terminate:

(a) If the extra premium for the disability benefits is not paid in accordance with the terms of this policy; or

(b) If this clause shall have been cancelled in writing by the Insured; or

(c) If the Insured shall voluntarily or involuntarily engage in military or naval service in time of war, or in any ambulance, hospital or relief service in a civilian capacity involving actual field service.

This disability benefit is given in consideration of the application therefor and of the payment of an additional annual premium of \$18.90, which amount is included in the premium stated on the first page of this policy. Said additional premium shall be paid with the premium otherwise required under this policy and for the same period or until the anniversary date of this policy nearest the Insured's attained age of 60 years, should that be prior; but the payment of such additional premium and the liability of the Company under this disability clause shall terminate on the anniversary date of this policy nearest the Insured's attained age of 60 years, except that if the Insured shall furnish due proof to the Company that he has become totally and permanently disabled as hereinbefore defined after the anniversary date of this policy nearest such attained age of 60 years, the Company will, without further action on the part of the Insured, allow the subsequent premiums under this policy to accumulate with interest thereon at 5 per cent. compounded annually as an indebtedness and lien against this policy until such time as the total indebtedness under this policy shall equal or exceed the cash value thereof, at which time this policy shall become null and void, subject to the notice provided for in the loan clause of this policy; but no monthly payments shall be payable hereunder if the disability occurs after the anniversary date of this policy nearest the Insured's attained age of 60 years.

INSTALMENT OPTIONS

AGREEMENT.—The Insured, at any time while this policy is in force, for an amount not less than \$1,000 and not then assigned, upon request in writing to the Home Office of the Company, may substitute, for payment in one sum as provided on the first page, payment by instalments, as stated below, under any one of the following options, provided there shall be but one beneficiary hereunder:

OPTION 1.—Payment of the face of the policy, plus any dividend additions then in force, in twenty equal annual instalments (the first instalment being payable immediately on satisfactory proof of the death of the Insured) and a further amount equal to one-half the face of the policy twenty years after the payment of the first instalment.

OPTION 2.—Payment immediately on satisfactory proof of the death of the Insured, of any part of the face of the policy, plus any dividend additions then in force; and commencing one year thereafter payment of the remainder (if not less than \$1,000) in 5, 10, 15, 20, 25 or 30 equal annual instalments as shown in the following table:

Number of instalments.....	30	25	20	15	10	5
Amount of instalment for each \$1,000 remaining	\$54 37	\$60 67	\$70 36	\$86 83	\$120 24	\$221 47

OPTION 3.—Payment of a limited number of instalments (the first instalment payable immediately on satisfactory proof of the death of the Insured), for the number of years chosen, as shown in the following table:

Number of years chosen	30	25	20	15	10	5
Amount of instalment for each \$1,000 of insurance	\$52 53	\$58 62	\$67 98	\$83 88	\$116 17	\$213 99

Under Options 1, 2 and 3.—Should the beneficiary die before all instalments are paid the Company will pay the remaining unpaid instalments to the executor or administrator of said beneficiary as they mature, or, if so directed by said beneficiary in writing, will pay to said executor or administrator the amount unpaid in one sum discounted at the rate of $3\frac{1}{2}$ per cent per annum.

OPTION 4.—Payment of continuous instalments during the life of the beneficiary (the first instalment payable immediately on satisfactory proof of the death of the Insured), of an amount to be determined by the age of the beneficiary at last birthday preceding the death of the Insured, as shown by the following table, for each \$1,000 of insurance:

Age of Beneficiary	Amount of Instalment	Age of Beneficiary	Amount of Instalment	Age of Beneficiary	Amount of Instalment	Age of Beneficiary	Amount of Instalment	Age of Beneficiary	Amount of Instalment
10	\$38	22	\$41	34	\$45	45	\$50	56	\$51
11	38	23	41	35	45	46	50	57	55
12	39	24	42	36	46	47	51	58	55
13	39	25	42	37	46	48	51	59	55
14	39	26	42	38	47	49	52	60	55
15	39	27	42	39	47	50	52	61	56
16	39	28	43	40	47	51	53	62	56
17	40	29	43	41	48	52	53	63	56
18	40	30	43	42	48	53	53	64	56
19	40	31	44	43	49	54	54	65	56
20	41	32	44	44	49	55	54	or over	
21	41	33	44						

Under Option 4.—Should the beneficiary die before twenty-five instalments have been paid, the balance of the twenty-five instalments, remaining unpaid, will be commuted and their present value paid to the executor or administrator of said beneficiary.

OPTION 5.—Payment of continuous annual or monthly instalments during the life of the beneficiary (the first instalment payable immediately on satisfactory proof of the death of the Insured) of an amount to be determined by the age of the beneficiary at last birthday preceding the death of the Insured, as shown by the following table for each \$1,000 of insurance:

Age of Beneficiary	Annual Instalment	Monthly Instalment	Age of Beneficiary	Annual Instalment	Monthly Instalment	Age of Beneficiary	Annual Instalment	Monthly Instalment
10	\$43 24	\$3 64	30	\$48 36	\$4 08	50	\$59 57	\$5 03
11	43 40	3 65	31	48 76	4 12	51	60 25	5 09
12	43 57	3 67	32	49 17	4 15	52	60 91	5 15
13	43 75	3 69	33	49 60	4 19	53	61 57	5 20
14	43 94	3 70	34	50 04	4 23	54	62 21	5 26
15	44 13	3 72	35	50 51	4 27	55	62 83	5 31
16	44 34	3 74	36	51 00	4 31	56	63 43	5 36
17	44 55	3 75	37	51 50	4 35	57	64 00	5 41
18	44 77	3 77	38	52 03	4 40	58	64 53	5 45
19	45 00	3 79	39	52 57	4 44	59	65 04	5 50
20	45 24	3 82	40	53 13	4 49	60	65 50	5 54
21	45 50	3 84	41	53 71	4 54	61	65 92	5 57
22	45 76	3 86	42	54 31	4 59	62	66 31	5 61
23	46 04	3 88	43	54 93	4 64	63	66 65	5 64
24	46 33	3 91	44	55 56	4 70	64	66 94	5 66
25	46 63	3 94	45	56 21	4 75	65	67 20	5 68
26	46 95	3 96	46	56 86	4 81	66	67 41	5 70
27	47 23	3 99	47	57 53	4 87	67	67 58	5 72
28	47 62	4 02	48	58 21	4 92	68	67 71	5 73
29	47 98	4 05	49	58 89	4 98	69	67 82	5 74

Under Option 5.—Should the beneficiary die before twenty annual or 240 monthly instalments have been paid, the balance of the twenty annual or 240 monthly instalments, remaining unpaid, will be commuted and their present value paid to the executor or administrator of said beneficiary.

OPTION 6.—Payment as a life annuity according to the then published annuity rates of the Company.

The beneficiary can neither assign nor commute unpaid instalments, so as to affect payment hereunder during the life of the beneficiary, unless such right is given by the Insured in writing and is endorsed on this policy by the Company at its Home Office during the life of the Insured.

Should this policy mature as an Endowment for not less than \$1,000 the Insured may, upon written notice as hereinbefore provided, elect to receive the amount in instalments as provided in any one of the foregoing instalment options, subject to their respective terms.

Excess Interest.—Should settlement of this policy be made under Options 1, 2, 3, 4 or 5 the stipulated payments under Options 1, 2 or 3, or the instalments certain under Options 4 or 5 will be increased, after the first year, by such excess interest earnings as may be apportioned by the Company.

APPLICATION.

I..... (write or print name in full plainly), hereby apply to THE MIDLAND MUTUAL LIFE INSURANCE COMPANY of Columbus, Ohio, for Insurance on my life on the plan in the amount of \$..... for the benefit of..... (write or print full name plainly), my..... (relationship), born..... aged..... years, (date of birth and age of beneficiary), if living at my death, otherwise to my executor, administrator or assigns, expressly reserving the right to change any beneficiary named by me by filing with the Company a written request in the form

required by the Company, such change to be in effect only when endorsed on the policy at the Home Office, if such policy is not then assigned.

I DECLARE that the above statements and representations have been read by me, and that they are true, full and correct, and agree that, if a policy is issued hereon the complete application and such policy shall constitute the entire contract. I Further Agree, that if the amount of the premium on the insurance herein applied for is not paid when this application is made, no contract of insurance shall be deemed made, and no liability on the part of said Company shall arise until a policy shall be issued and delivered to me, nor until the first premium thereon shall be actually paid while I am in sound health; but that if the amount of said premium is paid at the time of making this application, the receipt for advance payment of premium given me shall determine the conditions upon which, and the time when the insurance applied for shall take effect, and that the agent has no authority to change or add to the terms of this application nor of the binding receipt hereto attached.

MEDICAL EXAMINER'S FORM.

I agree, if a policy is issued hereon, that the complete application and such policy shall constitute the entire contract, and any promises, statements or representations made by any person and not contained therein shall not in any way affect the liability of the Company thereunder, notwithstanding any knowledge or information then had by any representative of the Company. I hereby declare that the statements made in parts one and two of this application are full, true and correct in every detail, which statements and the complete application will be the basis of any policy issued hereon, and that my answers to the foregoing questions and statements are correctly recorded. I waive any and all provisions of law authorizing any physician or surgeon to withhold or preventing him or them from disclosing any information relating to my physical and mental condition. The policy applied for, if issued, shall be held as made in the State of Ohio and signed by applicant in my presence.

Largest Amount of Insurance it will write on a Single Life, \$50,000.

All above \$10,000 reinsured.

Premiums for each \$1,000 (Participating).

Adopted January 1, 1918.

Age at Issue	LIFE						ENDOWMENT Continuous Annual Premiums					10 Payment 20 Year Endowment	TERM		
													Non- Renewable Con- vertible within		Re- newable Auto- matic Life at 60
	3 Yrs.	7 Yrs.	10 Year												
	5 Year	10 Year													
20	\$17 22	\$43 54	\$31 54	\$26 11	\$23 13	\$21 35	\$101 41	\$84 88	\$67 56	\$56 92	\$30 25	\$75 73	\$10 70	\$10 86	\$12 42
21	17 60	44 24	32 05	26 53	23 52	21 71	101 48	84 91	67 61	56 99	30 32	75 82	10 77	10 95	12 51
22	18 02	44 97	32 58	26 98	23 91	22 09	101 56	84 95	67 67	56 30	42	75 92	10 84	11 03	12 61
23	18 44	45 71	33 14	27 44	24 33	22 49	101 63	85 00	67 73	56 13	52	76 02	10 91	11 13	12 72
24	18 88	46 50	33 71	27 92	24 77	22 90	101 70	85 05	67 78	56 20	61	76 13	10 99	11 23	12 83
25	19 35	47 30	34 31	28 42	25 21	23 83	101 79	85 10	67 85	56 29	78	76 25	11 09	11 34	12 96
26	19 85	48 14	34 91	28 94	25 69	23 78	101 89	85 15	67 92	56 38	86	76 37	11 19	11 45	13 09
27	20 36	49 01	35 56	29 48	26 18	24 24	101 98	85 21	67 99	56 49	91	76 51	11 28	11 58	13 23
28	20 91	49 92	36 22	30 04	26 69	24 74	102 09	85 27	67 99	56 61	16	76 65	11 40	11 72	13 39
29	21 50	50 85	36 92	30 62	27 22	25 25	102 21	85 35	67 99	56 74	34	76 81	11 52	11 86	13 55
30	22 10	51 81	37 62	31 22	27 78	25 79	102 32	85 41	67 99	56 88	54	77 97	11 65	12 03	13 74
31	22 74	52 81	38 36	31 86	28 36	26 35	102 44	85 48	67 99	56 38	05	77 16	11 79	12 21	13 95
32	23 41	53 85	39 13	32 52	28 97	26 95	102 58	85 56	67 99	56 48	38	77 36	11 94	12 40	14 18
33	24 12	54 91	39 92	33 20	29 61	27 58	102 72	85 65	67 99	56 58	38	77 57	12 11	12 61	14 42
34	24 89	56 04	40 77	33 92	30 28	28 24	102 88	85 74	67 99	56 68	32	77 80	12 29	12 85	14 69
35	25 69	57 19	41 64	34 67	30 98	28 94	103 07	85 84	67 99	56 78	39	78 06	12 50	13 10	14 98
36	26 53	58 38	42 53	35 45	31 72	29 68	103 28	85 94	67 99	56 89	49	78 37	12 73	13 40	15 31
37	27 43	59 63	43 47	36 28	32 50	30 45	103 50	86 04	67 99	56 99	48	78 88	12 98	13 72	15 68
38	28 38	60 91	44 44	37 13	33 32	31 28	103 73	86 15	67 99	56 99	38	79 31	13 24	14 08	16 10
39	29 38	62 25	45 46	38 03	34 18	32 16	104 11	86 26	67 99	56 99	23	79 69	13 54	14 48	16 54
40	30 45	63 64	46 53	38 96	35 10	33 10	104 36	86 36	67 99	56 99	32	80 10	13 87	14 94	17 07
41	31 58	65 09	47 62	39 96	36 06	34 09	104 87	86 47	67 99	56 99	78	80 55	14 24	15 44	17 65
42	32 79	66 56	48 78	41 00	37 09	35 15	105 18	86 58	67 99	56 99	51	81 06	14 68	16 08	18 32
43	34 08	68 12	49 99	42 11	38 18	36 29	105 52	86 69	67 99	56 99	48	81 61	15 12	16 69	19 07
44	35 44	69 73	51 27	43 27	39 35	37 50	105 91	86 80	67 99	56 99	61	82 23	15 65	17 43	19 92
45	36 89	71 39	52 59	44 50	40 58	38 80	106 37	86 91	67 99	56 99	53	82 91	16 27	18 27	20 88
46	38 44	73 15	54 00	45 80	41 90	40 20	107 03	87 02	67 99	56 99	44	84 02	16 97	19 23	21 97
47	40 09	74 94	55 46	47 18	43 30	41 69	107 54	87 13	67 99	56 99	65	84 86	17 75	20 30	23 20
48	41 85	76 84	57 00	48 66	44 82	43 30	108 13	87 24	67 99	56 99	74	85 79	18 66	21 49	24 56
49	43 74	78 79	58 60	50 21	46 43	45 03	108 77	87 35	67 99	56 99	83	86 81	19 68	22 83	26 10
50	45 74	80 81	60 31	51 86	48 15	46 86	109 48	87 46	67 99	56 99	99	87 93	20 83	24 32	27 79
51	47 86	82 93	62 10	53 65	50 00	48 80	110 25	87 57	67 99	56 99	26	89 14	22 14	26 08	29 68
52	50 14	85 12	63 99	55 50	52 00	50 80	111 14	87 68	67 99	56 99	68	90 48	23 58	27 88	31 78
53	52 58	87 40	65 97	57 50	54 10	52 90	112 14	87 79	67 99	56 99	22	91 94	25 16	29 14	34 08
54	55 16	89 76	68 08	59 63	56 30	55 00	113 35	87 90	67 99	56 99	94	93 53	26 58	30 64	36 64
55	57 93	92 24	70 23	61 92	58 60	57 10	114 49	88 01	67 99	56 99	82	95 27	28 16	32 47	39 47
56	60 99	94 81	72 65	64 37	60 80	59 20	116 01	88 12	67 99	56 99	67	97 59	29 94	34 58	42 88
57	64 04	97 48	75 15	67 00	63 90	61 30	117 41	88 23	67 99	56 99	84	99 64	31 94	37 14	46 54
58	67 43	100 31	77 82	69 81	67 10	64 10	118 96	88 34	67 99	56 99	84	101 80	34 14	39 54	50 44
59	71 04	103 24	80 66	72 86	70 10	67 10	120 66	88 45	67 99	56 99	77	104 32	36 64	42 44	54 94
60	74 90	106 34	83 71	76 13	73 10	70 10	122 53	88 56	67 99	56 99	22	106 97	39 44	45 44	59 44

For semi-annual rates multiply annual by .52.

For quarterly rates multiply annual by .265.

For policies with Disability Benefits addition of 37c to \$4.78 is made according to age of insured and form of policy.

(Limit \$50,000 — All above \$10,000 reinsured)

Premium Rates for \$1,000 (Participating) Providing for
Waiver of Premium and Income of \$10.00 per Month
in Event of Total and Permanent Disability by
Accident or Disease Before Attaining Age 60.

American 3½%.

Adopted January 1, 1918

Age at Issue	LIFE				ENDOWMENT				
	Ordinary	10 Payments	15 Payments	20 Payments	10 Years	15 Years	20 Years	25 Years	30 Years
20	\$18 29	\$45 94	\$33 31	\$27 57	\$101 78	\$65 31	\$48 06	\$37 47	\$30 88
21	18 70	46 70	33 86	28 03	101 86	65 35	48 13	37 58	30 99
22	19 17	47 47	34 42	28 50	101 95	65 41	48 20	37 66	31 12
23	19 62	48 26	35 00	28 99	102 03	65 47	48 28	37 77	31 26
24	20 10	49 08	35 61	29 50	102 11	65 54	48 36	37 87	31 38
25	20 60	49 92	36 24	30 03	102 22	65 61	48 46	37 99	31 55
26	21 15	50 80	36 88	30 57	102 33	65 68	48 55	38 13	31 72
27	21 69	51 70	37 55	31 14	102 43	65 76	48 66	38 26	31 92
28	22 29	52 66	38 24	31 72	102 55	65 85	48 78	38 43	32 13
29	22 93	53 62	38 98	32 33	102 69	65 95	48 91	38 59	32 36
30	23 57	54 62	39 70	32 96	102 81	66 03	49 05	38 78	32 63
31	24 26	55 65	40 46	33 62	102 96	66 29	49 19	39 00	32 94
32	24 99	56 72	41 26	34 31	103 12	66 57	49 38	39 23	33 27
33	25 75	57 81	42 09	35 02	103 28	66 86	49 57	39 50	33 64
34	26 58	58 98	42 97	35 77	103 47	67 17	49 78	39 81	34 03
35	27 45	60 17	43 87	36 56	103 69	67 50	50 03	40 13	34 46
36	28 35	61 39	44 80	37 37	104 11	67 82	50 30	40 54	34 94
37	29 33	62 67	45 77	38 24	104 36	68 20	50 60	40 98	35 46
38	30 35	63 98	46 76	39 12	104 62	68 59	50 94	41 45	36 02
39	31 44	65 36	47 82	40 05	104 90	69 02	51 32	41 97	36 65
40	32 59	66 77	48 92	41 03	105 20	69 48	51 77	42 53	37 34
41	33 81	68 25	50 04	42 13	105 78	69 97	52 39	43 15	38 09
42	35 12	69 75	51 23	43 28	106 15	70 51	53 09	43 83	38 92
43	36 52	71 33	52 47	44 51	106 57	71 09	53 84	44 57	39 85
44	37 98	72 94	53 78	45 79	107 04	71 75	54 64	45 41	40 84
45	39 56	74 61	55 13	47 16	107 54	72 47	55 51	46 32	41 96
46	41 23	76 38	56 70	48 61	108 34	73 35	56 47	47 33	43 20
47	43 03	78 17	58 34	50 14	108 98	74 31	57 51	48 44	44 54
48	44 94	80 07	60 04	51 77	109 69	75 34	58 65	49 68	46 02
49	47 01	82 02	61 84	53 50	110 50	76 45	59 89	51 04	47 64
50	49 19	84 04	63 76	55 34	111 38	77 65	61 27	52 53	49 43
51	51 51	86 41	65 76	57 31	112 79	78 95	62 77	.....	.....
52	54 02	88 89	67 89	59 41	114 08	80 34	64 43	.....	.....
53	56 70	91 48	70 13	61 66	115 42	81 92	66 23	.....	.....
54	59 55	94 16	72 54	64 07	116 88	83 61	68 25	.....	.....
55	62 63	97 02	75 01	66 68	118 46	85 47	70 45	.....	.....

For semi-annual rates, multiply annual by .52.

For quarterly rates, multiply annual by .265.

Premium Rates (Participating) for \$10.00 Monthly Income to Beneficiary During Life with 240 Payments Certain.

American 3½% Reserve.

Commuted Value \$1,750.00.

Age of Insured	LIFE					20 PREMIUMS LIFE				
	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured
	25	35	45	55		25	35	45	55	
20	\$35 28	\$33 29	\$31 62	\$30 58	\$30 14	\$53 03	\$49 97	\$47 48	\$46 15	\$45 70
21	36 05	34 01	32 31	31 25	30 81	53 85	50 71	48 23	46 89	46 43
22	36 88	34 79	33 06	31 98	31 54	54 73	51 51	49 04	47 67	47 22
23	37 71	35 55	33 83	32 72	32 28	55 66	52 37	49 87	48 48	48 03
24	38 60	36 36	34 59	33 48	33 05	56 61	53 25	50 73	49 34	48 87
25	39 53	37 23	35 43	34 30	33 87	57 64	54 18	51 64	50 22	49 74
26	40 52	38 14	36 32	35 14	34 74	58 72	55 17	52 58	51 14	50 65
27	41 57	39 12	37 25	36 10	35 64	59 81	56 18	53 52	52 10	51 60
28	42 71	40 17	38 22	37 07	36 60	60 96	57 24	54 52	53 08	52 58
29	43 86	41 25	39 28	38 10	37 63	62 15	58 34	55 58	54 09	53 59
30	45 11	42 39	40 35	39 15	38 68	63 40	59 46	56 65	55 14	54 64
31	46 46	43 63	41 54	40 30	39 80	64 76	60 68	57 83	56 27	55 76
32	47 84	44 89	42 75	41 48	40 97	66 15	61 95	59 00	57 44	56 92
33	49 32	46 25	44 01	42 72	42 22	67 66	63 27	60 25	58 64	58 11
34	50 98	47 72	45 42	44 07	43 56	69 24	64 68	61 56	59 93	59 37
35	52 69	49 23	46 86	45 47	44 96	70 94	66 16	62 92	61 24	60 68
36	52 51	50 89	48 37	46 93	46 43	72 68	67 71	64 38	62 62	62 04
37	56 48	52 66	50 00	48 53	48 01	74 54	69 35	65 90	64 07	63 50
38	58 57	54 51	51 75	50 22	49 67	76 50	71 08	67 45	66 58	64 98
39	60 77	56 48	53 57	51 99	51 42	78 56	72 89	69 10	67 16	66 56
40	63 14	58 61	55 52	53 88	53 29	80 73	74 77	70 81	68 82	68 19
41	65 68	60 88	57 59	55 86	55 27	83 08	76 82	72 66	70 60	69 94
42	68 43	63 32	59 84	58 02	57 39	85 55	78 98	74 58	72 45	71 76
43	71 37	65 93	62 23	60 33	59 65	88 16	81 23	76 64	74 41	73 70
44	74 49	68 68	64 74	62 73	62 03	90 97	83 67	78 82	76 47	75 73
45	77 89	71 65	67 45	65 31	64 56	93 98	86 30	81 18	78 69	77 88
46	81 51	74 84	70 35	68 05	67 28	97 17	89 06	83 66	81 00	80 16
47	85 38	78 27	73 43	70 98	70 16	100 56	92 02	86 28	83 45	82 67
48	89 54	81 96	76 75	74 11	73 24	104 21	95 21	89 11	86 09	85 16
49	93 99	85 91	80 31	77 46	76 55	108 11	98 60	92 07	88 86	87 87
50	98 78	90 16	84 11	81 04	80 05	112 24	102 25	95 27	91 81	90 76
51	103 85	94 68	88 13	84 82	83 76	116 72	106 18	98 69	95 00	93 86
52	109 34	99 60	92 52	88 89	87 75	121 44	110 35	102 34	98 83	97 13
53	115 24	104 85	97 17	93 26	92 02	126 50	114 81	106 24	101 92	100 63
54	121 50	110 42	102 16	97 89	96 54	131 90	119 56	110 42	105 76	104 36
55	128 29	116 43	107 48	102 85	101 38	137 73	124 67	114 91	109 91	108 37
56	135 58	122 86	113 21	108 17	106 56	143 99	130 19	119 72	114 35	112 65
57	143 30	129 79	119 35	113 85	112 08	150 73	136 14	124 93	119 12	117 26
58	151 63	137 26	125 98	119 93	118 01	157 94	142 53	130 53	124 17	122 17
59	160 54	145 25	133 04	126 44	124 33	165 74	149 52	136 60	129 69	127 51
60	170 08	153 88	140 65	133 41	131 08	174 10	157 06	143 16	135 62	133 26

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3½% Reserve Basis.

Ordinary Life

Year Ending	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
	Prem. \$19 35		Prem. \$22 10		Prem. \$25 69		Prem. \$30 45		Prem. \$36 89		Prem. \$45 74	
	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910 1	.....	\$19 35	.....	\$22 10	.....	\$25 69	.....	\$30 45	.....	\$36 89	.....	\$45 74
1911 2	\$2 06	17 29	\$2 16	19 94	\$2 31	23 38	\$2 54	27 91	\$2 93	33 96	\$3 67	42 07
1912 3	2 19	17 16	2 34	19 76	2 54	23 15	2 84	27 61	3 34	33 55	4 22	41 52
1913 4	2 36	16 99	2 54	19 56	2 79	22 90	3 15	27 30	3 75	33 14	4 76	40 98
*1914 5	5 20	14 15	5 60	16 50	6 20	19 49	7 10	23 35	8 48	28 41	10 82	34 92
1915 6	2 83	16 52	3 10	19 00	3 45	22 24	3 99	26 46	4 82	32 07	6 15	39 59
1916 7	3 10	16 25	3 41	18 69	3 84	21 85	4 47	25 98	5 45	31 44	6 95	38 79
1917 8	3 38	15 97	3 74	18 36	4 25	21 44	4 97	25 48	6 09	30 89	7 78	37 96
1918 9	3 68	15 67	4 10	18 00	4 67	21 02	5 50	24 95	6 77	30 12	8 63	37 11
*1919 10	9 49	9 86	10 39	11 71	11 76	13 93	13 37	17 08	15 84	21 05	18 96	26 78
Total	\$34 29	159 21	\$37 38	183 62	\$41 81	215 00	\$47 93	256 57	\$57 47	311 45	\$71 94	385 46
	Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
	\$15 92		\$18 36		\$21 51		\$25 66		\$31 14		\$38 55	

20 Payment Life

	Prem. \$28 42	Prem. \$31 22	Prem. \$34 67	Prem. \$38 96	Prem. \$44 50	Prem. \$51 86
1910 1	.....	\$28 42	.....	\$34 67	.....	\$51 86
1911 2	\$2 08	26 34	\$2 18	29 04	\$2 95	41 55
1912 3	2 36	26 06	2 50	28 72	3 47	41 08
1913 4	2 62	25 80	2 81	28 41	3 94	40 56
*1914 5	5 92	22 50	6 34	24 88	9 00	35 50
1915 6	3 30	25 12	3 57	27 65	5 13	39 37
1916 7	3 69	24 73	3 99	27 23	5 80	38 70
1917 8	4 10	24 32	4 45	26 77	6 51	37 99
1918 9	4 53	23 89	4 92	26 30	7 24	37 26
*1919 10	10 03	18 39	10 73	20 49	15 05	29 45
Total	\$38 63	245 57	\$41 49	270 71	\$59 09	385 91
	Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
	\$24 56		\$27 07		\$38 59	

20 Year Endowment

	Prem. \$46 82	Prem. \$47 24	Prem. \$48 40	Prem. \$50 32	Prem. \$53 21	Prem. \$57 99
1910 1	.....	\$46 82	.....	\$50 32	.....	\$57 99
1911 2	\$2 14	44 68	\$2 23	45 01	\$2 97	50 24
1912 3	2 68	44 14	2 79	44 45	3 60	49 61
1913 4	3 20	43 62	3 31	43 93	4 25	48 96
*1914 5	7 64	39 18	7 84	39 40	10 10	43 11
1915 6	4 30	42 52	4 42	42 82	5 66	47 55
1916 7	4 80	42 02	4 91	42 33	6 27	46 94
1917 8	5 32	41 50	5 43	41 81	6 90	46 31
1918 9	5 85	40 97	5 96	41 28	7 54	45 67
*1919 10	11 22	35 60	11 70	35 54	14 81	38 40
Total	\$47 15	421 05	\$48 59	433 81	\$62 10	470 06
	Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
	\$42 11		\$43 35		\$47 00	

*Includes special mortality dividend.

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

Year Issued	Cur. Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$19 35		\$22 10		\$25 69		\$30 45		\$36 89		\$45 74	
1918 1	\$19 35		\$22 10		\$25 69		\$30 45		\$36 89		\$45 74	
1917 2	\$ 243 16 92		\$ 272 19 38		\$ 318 22 51		\$ 381 26 64		\$ 473 32 16		\$ 617 39 57	
1916 3	\$ 254 16 81		\$ 286 19 24		\$ 336 22 83		\$ 404 26 41		\$ 503 31 86		\$ 659 39 15	
1915 4	\$ 265 16 70		\$ 300 19 10		\$ 355 22 14		\$ 427 26 18		\$ 535 31 54		\$ 702 38 72	
*1914 5	\$ 761 11 74		\$ 822 13 88		\$ 916 16 53		\$ 1010 20 35		\$ 1154 25 35		\$ 1373 32 01	
1913 6	\$ 289 16 46		\$ 330 18 80		\$ 394 21 75		\$ 477 25 68		\$ 606 30 83		\$ 792 37 82	
1912 7	\$ 302 16 33		\$ 347 18 63		\$ 414 21 55		\$ 504 25 41		\$ 642 30 47		\$ 835 37 89	
1911 8	\$ 315 16 20		\$ 364 18 46		\$ 434 21 35		\$ 532 25 13		\$ 679 30 10		\$ 878 36 96	
1910 9	\$ 329 16 06		\$ 381 18 29		\$ 456 21 13		\$ 561 24 84		\$ 718 29 71		\$ 922 36 52	
*1909 10	\$ 949 9 86		\$ 1039 11 71		\$ 1176 13 93		\$ 1237 17 08		\$ 1584 21 05		\$ 1896 26 78	
Total		\$37 07 156 43		\$41 41 179 59		\$47 99 208 91		\$56 33 248 17		\$68 94 299 96		\$86 74 370 66	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$15 64		\$17 96		\$20 89		\$24 82		\$30 00		\$37 07	

20 Payment Life

Premium	\$28 42	\$31 22	\$34 67	\$38 96	\$44 50	\$51 86
1918 1	.....\$28 42	.....\$31 22	.....\$34 67	.....\$38 96	.....\$44 50	.....\$51 86
1917 2	\$ 253 25 89	\$ 265 28 57	\$ 284 31 83	\$ 324 35 72	\$ 389 40 61	\$ 496 46 90
1916 3	\$ 273 25 69	\$ 289 28 33	\$ 311 31 56	\$ 356 35 40	\$ 427 40 23	\$ 544 46 42
1915 4	\$ 294 25 48	\$ 314 28 08	\$ 340 31 27	\$ 388 35 08	\$ 468 39 82	\$ 594 45 92
*1914 5	\$ 789 20 53	\$ 834 22 88	\$ 900 25 67	\$ 969 29 27	\$ 1082 33 68	\$ 1230 39 56
1913 6	\$ 340 25 02	\$ 365 27 57	\$ 401 30 66	\$ 458 34 38	\$ 555 38 95	\$ 698 44 88
1912 7	\$ 364 24 78	\$ 393 27 29	\$ 432 30 35	\$ 495 34 01	\$ 600 38 50	\$ 747 41 39
1911 8	\$ 389 24 53	\$ 421 27 01	\$ 464 30 03	\$ 533 33 63	\$ 646 38 04	\$ 796 43 90
1910 9	\$ 415 24 27	\$ 451 26 71	\$ 497 29 70	\$ 574 33 22	\$ 693 37 57	\$ 846 43 40
*1909 10	\$ 1003 18 39	\$ 1078 20 49	\$ 1174 22 93	\$ 1301 25 95	\$ 1505 29 45	\$ 1758 34 28
Total	\$41 20 243 00	\$44 05 268 15	\$48 03 298 67	\$53 98 335 62	\$63 65 381 35	\$77 09 441 51
	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
	\$24 30	\$26 82	\$29 87	\$33 56	\$38 14	\$44 15

20 Year Endowment

Premium		\$47 85		\$48 29		\$49 02		\$50 32		\$53 21		\$57 99	
1918	1	.....	\$47 85	.....	\$48 29	.....	\$49 02	.....	\$50 32	.....	\$53 21	.....	\$57 99
1917	2	\$ 273	45 12	\$ 284	45 45	\$ 300	46 02	\$ 325	47 07	\$ 363	49 58	\$ 436	53 69
1916	3	\$ 315	44 70	\$ 326	45 03	\$ 343	45 59	\$ 369	46 63	\$ 411	49 10	\$ 490	53 09
1915	4	\$ 358	44 27	\$ 370	44 59	\$ 388	45 14	\$ 414	46 18	\$ 461	48 60	\$ 546	52 53
Premium		\$46 82		\$47 24		\$48 49		\$50 32		\$53 21		\$57 99	
*1914	5	8 52	38 30	8 88	38 36	9 43	39 06	9 90	40 42	10 69	42 52	12 06	45 93
1913	6	4 51	42 31	4 63	42 61	4 83	43 66	5 11	45 21	5 67	47 54	6 61	51 38
1912	7	5 00	41 82	5 12	42 12	5 32	43 17	5 63	44 69	6 22	46 99	7 16	50 83
1911	8	5 51	41 31	5 63	41 61	5 83	42 66	6 16	44 16	6 78	46 43	7 72	50 27
1910	9	6 03	40 79	6 17	41 07	6 36	42 13	6 71	43 61	7 35	45 86	8 27	49 72
*1909	10	11 22	35 60	11 70	35 54	12 43	36 06	13 31	37 01	14 81	38 40	16 83	41 16

*Includes special mortality dividend.

Dividend year begins July 1st.

Premiums do not include disability charge.

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.
20	\$ 6 49	\$68 91	117 54	174 90	\$30 15	156 43	270 65	410 03	\$61 93	366 09	644 80	914 82
21	7 06	71 79	122 39	181 94	30 80	159 84	276 44	418 69	61 92	366 03	644 71	914 78
22	7 66	74 80	127 44	189 24	31 49	163 34	282 42	427 62	61 92	365 97	644 61	914 74
23	8 28	77 95	132 70	196 90	32 20	166 96	288 58	436 81	61 92	365 91	644 51	914 66
24	8 93	81 23	138 19	204 82	32 94	170 69	294 93	446 78	61 93	365 86	644 40	914 63
25	9 62	84 66	143 90	213 04	33 69	174 54	301 48	456 00	61 91	365 80	644 28	914 57
26	10 34	88 25	149 85	221 57	34 48	178 52	308 21	466 00	61 92	365 74	644 15	914 51
27	11 08	92 00	156 05	230 40	35 28	182 62	315 13	476 26	61 94	365 68	644 02	914 44
28	11 86	95 91	162 51	239 53	36 12	186 84	322 26	486 77	61 93	365 63	643 87	914 37
29	12 70	99 98	169 23	248 95	36 99	191 19	329 58	497 52	61 94	365 57	643 72	914 30
30	13 57	104 24	176 20	258 61	37 88	195 67	337 08	508 49	61 97	365 53	643 57	914 19
31	14 46	108 67	183 45	268 59	38 80	200 26	344 78	519 67	61 98	365 48	643 41	914 09
32	15 41	113 30	190 96	278 79	39 75	204 99	352 65	531 04	62 00	365 45	643 24	913 93
33	16 41	118 14	198 75	289 22	40 74	209 85	360 70	542 58	62 04	365 43	643 07	913 85
34	17 45	123 18	206 79	299 88	41 76	214 85	368 89	554 30	62 05	365 44	642 88	913 71
35	18 54	128 42	215 06	310 75	42 80	219 96	377 22	566 19	62 10	365 46	642 68	913 56
36	19 67	133 87	223 55	321 80	43 88	225 20	385 66	578 13	62 20	365 52	642 46	913 33
37	20 80	139 54	232 24	333 04	44 99	230 56	394 18	590 22	62 28	365 59	642 20	913 19
38	22 10	145 41	241 15	344 43	46 13	236 03	402 78	602 34	62 37	365 70	641 91	912 96
39	23 40	151 48	250 24	355 97	47 31	241 59	411 44	614 63	62 49	365 83	641 59	912 72
40	24 78	157 73	259 50	367 63	48 54	247 22	420 12	626 92	62 65	365 98	641 22	912 44
41	26 22	164 12	268 91	379 39	49 80	252 88	428 80	639 24	62 85	366 11	640 78	912 12
42	27 70	170 66	278 46	391 22	51 09	258 57	437 45	651 55	63 02	366 23	640 28	911 77
43	29 26	177 33	288 11	403 10	52 41	264 26	446 06	663 83	63 24	366 33	639 70	911 37
44	30 87	184 12	297 88	415 00	53 76	269 94	454 60	676 07	63 49	366 42	639 04	910 92
45	32 53	191 01	307 73	426 90	55 14	275 58	463 02	688 24	63 76	366 46	638 28	910 41
46	34 24	198 00	317 64	438 76	56 52	281 17	471 32	700 30	64 05	366 48	637 42	909 85
47	35 97	205 07	327 59	450 55	57 90	286 69	479 44	712 23	64 32	366 45	636 44	909 21
48	37 72	212 22	337 57	462 25	59 27	292 13	487 39	724 01	64 61	366 39	635 34	908 50
49	39 50	219 46	347 57	473 81	60 64	297 50	495 11	735 60	64 91	366 31	634 13	907 71
50	41 34	226 78	357 58	485 23	62 01	302 76	502 61	746 98	65 23	366 22	632 80	906 83
51	43 20	234 16	367 56	496 46	63 39	307 93	509 83	758 13	65 58	366 11	631 32	905 85
52	45 12	241 60	377 50	507 51	64 77	312 98	516 74	769 04	65 95	366 00	629 71	904 77
53	47 07	249 09	387 37	518 42	66 16	317 89	523 32	779 72	66 36	365 89	627 94	903 56
54	49 04	256 62	397 11	529 25	67 55	322 67	529 52	790 18	66 80	365 79	625 99	902 23
55	51 06	264 17	406 70	540 11	68 93	327 30	535 30	800 48	67 28	365 70	623 84	900 75
56	53 11	271 70	416 13	551 10	70 35	331 75	540 61	810 62	.....	.....	.....	.....
57	55 21	279 21	425 36	562 31	71 75	336 00	545 40	820 64	.....	.....	.....	.....
58	57 31	286 63	434 46	573 81	73 16	340 00	549 69	830 54	.....	.....	.....	.....
59	59 44	293 97	443 49	585 64	74 55	343 74	553 49	840 32	.....	.....	.....	.....
60	61 57	301 17	452 62	597 84	75 95	347 19	556 90	849 97	.....	.....	.....	.....

Extended Insurance on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	3		10		15		20		3		10		15		19		3		10		15		19	
	Yrs	Days	Yrs	Days	Yrs	Days	Yrs	Days	Yrs	Days	Yrs	Days	Yrs	Days	Yrs	Days	Yrs	Days	Yrs	Pure End't	Yrs	Pure End't	Yrs	Pure End't
20	0	307	9	228	15	318	19	306	4	53	25	27	35	246	43	315	9	94	10	\$455	5	\$751	1	\$946
21	0	333	9	335	16	33	19	271	4	75	24	335	34	363	42	358	9	60	10	454	5	751	1	946
22	0	358	16	77	16	94	19	220	4	100	24	262	34	112	42	40	9	25	10	453	5	751	1	946
23	1	20	10	182	16	139	19	157	4	123	24	177	33	221	41	86	8	353	10	451	5	750	1	946
24	1	48	10	282	16	166	19	82	4	147	24	78	32	328	40	130	8	116	10	450	5	750	1	946
25	1	77	11	12	16	177	18	362	4	170	23	334	32	67	39	173	8	275	10	449	5	749	1	946
26	1	106	11	99	16	171	18	266	4	193	23	211	31	169	38	215	8	233	10	447	5	748	1	946
27	1	136	11	178	16	151	18	162	4	214	23	80	30	267	37	255	8	190	10	445	5	748	1	946
28	1	167	11	245	16	117	18	40	4	236	22	303	29	364	36	296	8	143	10	443	5	747	1	946
29	1	198	11	300	16	70	17	294	4	256	22	153	29	94	35	333	8	93	10	441	5	746	1	946
30	1	229	11	342	16	10	17	167	4	273	21	360	28	188	35	7	8	42	10	438	5	745	1	945
31	1	261	12	44	16	304	17	35	4	291	21	192	27	279	34	50	7	354	10	435	5	744	1	945
32	1	294	12	18	16	224	16	261	4	307	21	20	27	3	33	92	7	298	10	432	5	743	1	945
33	1	326	12	19	15	134	16	119	4	319	20	205	26	93	32	134	7	242	10	428	5	742	1	945
34	1	358	12	6	15	36	15	337	4	331	20	20	25	182	31	175	7	181	10	424	5	740	1	945
35	2	24	11	347	14	295	15	187	4	339	19	194	24	269	30	215	7	120	10	419	5	738	1	944
36	2	55	11	811	14	133	15	33	4	345	19	0	23	355	29	255	7	54	10	414	5	737	1	944
37	2	86	11	263	14	64	14	242	4	346	18	166	23	79	28	294	6	351	10	408	5	734	1	944
38	2	116	11	208	13	306	14	85	4	345	17	329	22	167	27	335	6	283	10	401	5	732	1	944
39	2	144	11	140	13	177	13	291	4	340	17	123	21	255	27	10	6	210	10	393	5	729	1	943
40	2	171	11	66	13	44	13	131	4	330	1	281	20	342	26	57	6	135	10	385	5	726	1	943
41	2	195	10	849	12	273	12	336	4	316	16	71	20	67	25	103	6	58	10	375	5	723	1	943
42	2	215	10	260	12	133	12	177	4	295	16	225	19	158	24	150	5	843	10	363	5	719	1	942
43	2	232	10	163	11	356	12	16	4	269	15	13	18	250	23	196	5	260	10	351	5	715	1	941
44	2	245	10	65	11	210	11	225	4	236	14	165	17	342	22	244	5	175	10	336	5	710	1	941
45	2	251	9	325	11	67	11	67	4	198	13	318	17	74	21	292	5	89	10	320	5	704	1	940
46	2	253	9	215	10	286	10	278	4	155	13	105	16	173	20	341	5	110	10	301	5	698	1	939
47	2	250	9	103	10	140	10	125	4	108	12	259	15	274	20	29	4	278	10	279	5	691	1	938
48	2	241	8	353	9	358	9	337	4	87	12	49	15	11	19	89	4	190	10	255	5	682	1	937
49	2	231	8	337	9	214	9	191	4	311	207	14	122	18	149		4	108	10	227	5	673	1	936
50	2	216	8	119	9	71	9	42	3	312	11	213	234	17	210		4	18	10	195	5	663	1	935
51	2	197	8	1	8	295	8	265	3	254	10	167	12	349	16	273	3	300	10	158	5	651	1	933
52	2	176	7	248	8	158	8	124	3	195	9	334	12	108	15	335	3	218	10	115	5	637	1	932
53	2	153	7	130	8	21	7	346	3	137	9	142	11	235	15	42	3	140	10	66	5	622	1	930
54	2	127	7	13	7	256	7	211	3	78	8	318	11	0	14	121	3	65	10	10	5	605	1	928
55	2	101	6	263	7	128	7	74	3	20	8	137	10	141	13	199	2	359	9	153	5	585	1	92
56	2	72	6	150	7	0	6	305	2	327	7	324	9	285	12	277								
57	2	43	6	38	6	246	6	178	2	269	7	155	9	69	11	354								
58	2	13	5	294	6	128	6	47	2	214	6	354	8	226	11	84								
59	1	347	5	190	6	9	5	289	2	159	6	199	8	19	10	179								
60									2	107	6	47	7	191	9	272								

Paid-up Values (Participating) on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	6 Years	10 Years	15 Years	20 Years	3 Years	6 Years	10 Years	15 Years	19 Years	2 Years	6 Years	10 Years	15 Years	19 Years
20	\$21	\$ 74	\$204	\$317	\$426	\$100	\$203	\$464	\$730	\$945	\$106	\$227	\$509	\$763	\$947
21	23	76	209	323	434	101	204	465	731	946	106	227	509	763	947
22	24	79	213	330	442	101	205	467	732	946	106	227	509	763	947
23	26	82	218	337	450	102	206	468	733	946	106	226	508	763	947
24	27	84	223	344	458	103	207	469	734	946	106	226	508	763	947
25	29	87	228	350	467	103	207	471	735	946	106	226	508	762	947
26	31	90	233	357	475	104	208	472	736	947	106	226	508	762	946
27	32	92	238	364	483	104	209	473	736	947	106	226	507	762	946
28	34	95	243	372	492	105	210	474	737	947	106	226	507	762	946
29	36	98	248	379	500	105	211	476	738	947	106	226	507	761	946
30	38	101	254	386	508	106	212	477	739	947	106	226	507	761	946
31	39	104	259	393	516	106	213	478	739	947	106	226	506	761	946
32	41	107	264	400	525	107	214	479	740	947	106	225	506	761	946
33	43	110	270	408	533	107	215	480	741	947	106	225	506	760	946
34	45	113	276	415	541	108	215	481	741	947	105	225	505	760	946
35	47	116	281	422	548	108	216	482	741	947	105	225	505	759	946
36	48	119	287	430	556	109	217	483	742	947	105	225	505	759	945
37	50	122	293	437	564	109	218	484	742	947	105	224	504	758	945
38	52	125	299	444	571	110	219	484	742	947	105	224	504	758	945
39	54	129	304	451	579	110	219	485	742	947	105	224	503	757	945
40	56	132	310	458	586	111	220	486	742	947	105	224	503	756	944
41	58	135	316	465	593	111	221	486	741	946	105	224	502	755	944
42	60	139	321	471	600	112	221	486	741	946	105	224	501	754	944
43	62	142	326	478	607	112	222	487	740	946	105	224	501	753	943
44	64	146	332	484	613	112	223	486	739	945	105	223	500	752	943
45	66	149	337	490	620	113	223	486	738	945	105	223	499	750	942
46	68	152	342	496	626	113	223	486	737	944	105	223	497	749	942
47	70	155	347	502	632	113	224	485	735	943	105	222	496	747	941
48	72	158	352	508	638	114	224	484	734	943	105	222	494	745	940
49	74	161	357	514	644	114	224	484	732	942	105	221	493	743	939
50	76	164	361	519	649	114	224	482	730	941	105	221	491	740	939
51	77	167	366	524	654	114	224	481	728	940	104	220	489	738	938
52	79	170	370	530	659	114	223	480	725	938	104	219	486	735	936
53	81	172	375	535	664	114	223	478	722	937	104	219	484	732	936
54	83	175	379	539	669	114	223	477	719	936	104	218	482	728	934
55	84	178	383	544	674	114	223	475	716	934	103	217	479	724	933
56	86	181	387	548	679	114	223	473	713	933	...	...	...	...	...
57	88	183	392	553	685	114	223	471	709	931	...	...	...	...	...
58	89	186	395	557	690	114	223	469	704	929	...	...	...	...	...
59	91	188	399	561	696	114	222	467	700	926	...	...	...	...	...
60	92	191	403	565	703	114	221	464	695	924	...	...	...	...	...

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY AND DOUBLE ACCIDENT BENEFITS.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$406.10.

THE MINNESOTA MUTUAL LIFE INSURANCE COM-
PANY OF MINNESOTA.

(Organized August 6, 1880.)

Hereby insures the life of *Richard Roe*, hereinafter called the Insured, and agrees to pay at the Home Office of the Company in the City of St. Paul, immediately upon receipt of due proof of the death of the said Insured, *Ten Thousand Dollars*, the face amount of this policy, to *his wife, Mary Roe*, beneficiary, with the right reserved to the Insured to change the beneficiary in the manner provided on the second page hereof, or *Twenty Thousand Dollars*, double the face amount of this policy, upon receipt of proof that the death of the Insured occurred before the anniversary of the policy nearest age sixty in consequence of bodily injury effected solely through external violent and accidental means of which, except in case of drowning or of internal injuries revealed by autopsy, there is a visible contusion or wound on the exterior of the body, and that such death occurred within sixty days after such injuries were sustained and as the direct result thereof, independent of all other causes. This double benefit will not apply if the Insured's death occurs after the allowance of a disability benefit or if it results, either directly or indirectly, from participation in aeronautic or submarine operations, from naval or military operations in time of war, from a state of war or insurrection, from police duty in any military, naval or police organization, from any violation of law by either the Insured or any other person, from self destruction while sane or insane, from bodily or mental infirmity, from illness or disease of any kind, or from poisoning or bacterial infection other than infection occurring simultaneously with and in consequence of an accidental cut or wound. The Company shall have the right and opportunity to examine the body and make an autopsy.

And the Company agrees to pay to the Insured one-tenth of the face amount of the policy per annum during the lifetime of the Insured, if the Insured becomes totally and permanently disabled before the anniversary of the policy nearest age sixty, subject to all the terms and conditions of the "Total and Permanent Disability Benefit" provisions on the third page hereof.

PARTICIPATION IN PROFITS—ANNUAL DIVIDENDS.

This policy shall participate in the surplus and at the end of each policy year the Company will determine and account for the portion of the divisible surplus accruing hereon. The first distribution only shall be contingent upon the payment of premiums for the following policy year. Dividends at the option of the Insured shall be:

1. Paid in Cash, or
2. Applied towards the payment of any premium or premiums, or
3. Applied to the purchase of participating paid-up additions to the policy, or
4. Left to accumulate as an interest-bearing fund, withdrawable at any time or payable at the maturity of the policy. Dividends so left shall be credited with interest, the rate to be determined annually by the Company, but in no event to be less than $3\frac{1}{2}$ per cent per annum.

Unless the Insured shall elect otherwise within three months after the mailing by the Company of a written notice offering such election, the dividends shall be paid in cash.

PARTICIPATING PAID-UP INSURANCE OPTION.—Whenever at the end of any policy year, the amount of the outstanding paid-up dividend additions, together with the amount of the "Paid-up Life Insurance" shown in the "Table of Guaranteed Values" on the second page hereof, shall equal or exceed the face amount of this policy, the Company, upon written request, will endorse the policy as participating paid-up insurance of that aggregate amount (subject to any existing indebtedness on the policy).

ACCELERATIVE ENDOWMENT OPTION.—Whenever at the end of any policy year the amount of all outstanding dividend accumulations which have been left at interest, together with the reserve value of the policy and of any paid-up dividend additions, shall equal or exceed the face amount of the policy, the Company, upon written request and release, will mature the policy as an endowment and pay in cash the face amount of the policy and any excess value less any existing indebtedness to the Company on account of this policy.

CHANGE OF PLAN.

At any time while maintained in full force by the payment of premiums this policy may be exchanged by the Insured without medical examination for any other form of life or endowment policy with equivalent disability and double death benefits in use by the Company at the time this policy is issued (except a continuous income policy), provided the rate of premium is not thereby diminished. Such exchange shall be effective upon surrender of this policy and the payment of an amount equal to the difference between the premiums on the new policy and those on this policy, with interest thereon at the rate of 6 per cent compounded annually from the respective due dates to the date of exchange, due allowance being made for any difference in dividends, provided that if the premium for disability and double death benefits is less on the new policy than on this policy, the difference in premiums shall be on the basis of the premiums for the two policies, exclusive of the premiums for disability benefits, and provided that the amount required shall not be less than the difference between the reserves under the respective policies at the date of change. If the change made be to an endowment plan, any outstanding paid-up dividend additions, unless surrendered for cash, shall be converted into paid-up endowment additions maturing at the same time as the new policy and for such an amount as the reserves on the additions on this policy will purchase on the new plan at net single premiums based on the American Experience Table of Mortality with $3\frac{1}{2}$ per cent interest. The new policy shall be of the same number, date of issue and amount as this policy and the premium

shall be based on the rates in use at the date of this policy for the rated age under this policy at issue.

LOANS.

After three full years' premiums have been paid and while this policy is in full force by the payment of premiums, the Company will loan on the sole security of the policy and on proper assignment thereof, an amount not exceeding its cash value at the end of the then current policy year. Interest shall be at the rate of 6 per cent per annum and shall be payable in advance to the next anniversary of the policy and annually in advance thereafter. If not paid when due, interest shall be added to the principal and bear interest at the same rate. The Company will deduct from such loan any existing indebtedness or previous advances on the policy, and any unpaid balance of premium for the current policy year. Failure to repay any such advance or to pay interest shall not avoid this policy unless the total indebtedness hereon shall equal or exceed the cash value of the policy at the time of such failure, nor then until one month after notice shall have been mailed to the last known address of the Insured and of the assignee, if any. Consummation of loans may be deferred by the Company for a period not exceeding sixty days.

SURRENDER OPTIONS.

After this policy shall have been in force three full years or more, the Insured, within one month after a premium becomes due may select one of the following options:

(1) **CASH VALUE.**—Receive the cash value upon proper surrender of the policy to the Company; or

(2) **PAID-UP INSURANCE.**—Have the policy endorsed by the Company for nonparticipating paid-up insurance of a reduced amount, payable at the same time and on the same conditions as this policy, but without double death or total and permanent disability benefits; or

(3) **EXTENDED INSURANCE.**—Have the insurance continued in force as paid-up extended term insurance for the face amount of the policy plus any paid-up dividend additions and less any indebtedness. The term insurance shall extend for the period hereinafter provided and shall be without further participation in profits, or right to loans, or double death or total and permanent disability benefits.

The figures in the accompanying table are the values and term period available if the policy is without paid-up dividend additions or indebtedness. The reserve on paid-up dividend additions, if any, shall be added to the cash value or used to extend the period of term insurance, or to increase the amount of paid-up insurance. Any dividends which have been left to accumulate at interest will be paid in cash, or if Surrender Option (2) or (3) is selected and the Insured so elects before the expiration of the days of grace, they may be left at interest but withdrawable at any time. If there be any indebtedness against this policy the cash value shall be reduced thereby, the paid-up insurance shall be reduced in the proportion of the indebtedness to the cash value and the extended insurance shall be for the face amount of the policy plus any paid-up additions and less any such indebtedness and for such period as the reduced cash value will extend.

The Company may defer the payment of a cash surrender value for not more than sixty days after the application therefor is made.

AUTOMATIC NONFORFEITURE.—After premiums for three full years shall have been paid, if default occurs in payment of any subsequent premium and surrender Option (1) or (2) is not selected within one month, as above provided, the policy will be automatically continued under Option (3) as extended term insurance.

BASIS OF COMPUTATION.—The loan and surrender values stated in the opposite table are mathematical equivalents and are each equal to the reserve in even dollars on the policy less a surrender charge of not more than $2\frac{1}{2}$ per cent of the face of the policy during the premium-paying period and without a surrender charge thereafter. All surrender values and the reserve held upon this policy shall be computed upon the American Table of Mortality with interest at the rate of $3\frac{1}{2}$ per cent per annum. The first year's insurance under this policy is term insurance.

TABLE OF GUARANTEED VALUES.

At End of Year	(1) Cash or Loan Value	(2) Paid-up Life Insurance	(3) Extended Insurance		At End of Year	(1) Cash or Loan Value	(2) Paid-up Life Insurance	(3) Extended Insurance	
			Years	Months				Years	Months
3	\$ 420	\$1080	4	11	14	\$3430	\$6910	23	9
4	650	1630	7	6	15	3770	7420	24	9
5	880	2160	10	1	16	4120	7940	25	9
6	1130	2700	12	6	17	4480	8460	26	11
7	1380	3240	14	7	18	4860	8960	28	5
8	1640	3770	16	6	19	5250	9480	30	7
9	1910	4300	18	1	20	5660	10000	PAID-UP	
10	2190	4820	19	6	25	6260			
11	2490	5340	20	9	30	6880			
12	2790	5870	21	10	35	7460			
13	3100	6390	22	10	40	8000			

The values in the above table are for complete policy years. Due allowance will be made for any fractional premium paid beyond complete policy years.

If there are any dividend additions, these values will be increased by the reserve value thereof. They will be reduced if there is any indebtedness on the policy.

Values for all years after twenty will be furnished on request.

OTHER PROVISIONS AND BENEFITS.

CHANGE OF BENEFICIARY.—When the right to change the beneficiary has been reserved, or in case of the death of any beneficiary under either a revocable or irrevocable designation, the Insured, subject to any existing assignment, may at any time, and from time to time, nominate a new beneficiary by filing with the Company a written request duly acknowledged, accompanied by this policy for endorsement. Such change shall not take effect, however, until it has been endorsed upon the policy by the Company. When the right to change the beneficiary has not been reserved, such right may be resumed by the Insured at any time by filing with the Company a written request signed by the Insured and the then irrevocable beneficiary or beneficiaries and duly acknowledged. The resumption of such right of change shall be operative when endorsed hereon. If there be no beneficiary surviving at the death of the Insured, the proceeds of this policy shall be payable to the Insured's executors, administrators or assigns.

ASSIGNMENT.—No assignment of this policy shall be binding upon the Company until it be filed with the Company at its Home Office. The Company assumes no responsibility as to the validity or effect of any assignment, and any claim made by reason of any such assignment shall be subject to proof of interest and extent thereof.

AGE.—If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age.

CONTRACT.—This policy and the application therefor, a copy of which is hereto attached and made a part hereof, constitute the entire contract between the parties. All statements made by the Insured shall in the absence of fraud be deemed representations and not warranties and no such statement shall avoid this policy unless it is contained in the written application herefor. Agents are not authorized to modify, or, in event of lapse, to reinstate this policy, or to extend the time for payment of any premium or instalment thereof.

INDEBTEDNESS.—Any indebtedness to the Company against this policy and any part of the premium for the current policy year remaining unpaid at the death of the Insured will be deducted in any settlement hereunder.

SUICIDE.—If, within one year from the date hereof, the Insured shall die by his own act, whether at the time sane or insane, the Company shall be liable only for the amount of the premiums paid hereon.

RIGHTS OF THE INJURED.—When the right to change the beneficiary is reserved, the Insured, subject to any existing assignment of the policy, may, without the consent of the beneficiary or beneficiaries, receive every benefit, exercise every right, and enjoy every privilege conferred by this policy.

NO RESTRICTIONS AND INCONTESTABILITY.—This policy is free of restrictions as to residence, travel, occupation or military or naval service, except as provided in the double death benefit on the first page and in the total and permanent disability benefits on the third page hereof, and shall be incontestable after one year from its date, except for nonpayment of premium.

TOTAL AND PERMANENT DISABILITY.

If the Insured, before the anniversary of the policy on which the Insured's age at nearest birthday is sixty, and while this policy is in full force and effect without default in the payment of premiums, shall become totally and permanently disabled as herein-after provided, the Company will

Waive the payment of premiums and pay to the Insured an income of one-tenth of the face amount of the policy annually for life subject to the following conditions and provisions.

(1) **PROOF.**—The Insured shall furnish due proof to the Company at its Home Office that he has become totally and permanently disabled by bodily injuries or disease, so that he is and will be permanently, continuously and wholly prevented thereby for life from performing any work for compensation or profit, or from following any gainful occupation and that such disability has existed continuously for not less than sixty days. It is agreed that the entire and irrecoverable loss of the sight of both eyes, or the severance of both entire hands, or of both entire feet, or of one entire hand and one entire foot, at or above the wrists or ankles, shall be considered total and permanent disability without prejudice to any other cause of disability.

(2) **BENEFITS.**—Upon receipt of proof of total and permanent disability as above provided the Company will waive the payment of all premiums becoming due under the policy after the expiration of the then current policy year, and one year after the anniversary of the policy next succeeding the receipt of such proof the Company will pay to the Insured a sum equal to one-tenth of the face of the policy and will pay a like sum on each anniversary of the policy thereafter during the life time and continued disability of the Insured. Such income payments shall not reduce the sum payable in any settlement of the policy and the loan and surrender values shall increase the same as if the waived premiums had been paid when due. In lieu of income payments annually in advance, the Insured may elect to receive such payments in semi-annual, quarterly or monthly instalments at the rate of \$50.42 semi-annually or \$25.32 quarterly or \$8.46 monthly per \$100.00 of annual income.

(3) **TERMINATION AND REDUCTION IN PREMIUMS.**—These provisions for benefits in event of total and permanent disability shall become null and void if the Insured shall engage in military or naval service in time of war. In event of cancellation from such cause or upon the Insured reaching age sixty, all future premiums shall be reduced by the additional premium charged for these benefits.

(4) **RECOVERY.**—The Company may at any time, but not more frequently than once a year, require proof of the continuance of the disability, and if the Insured fails to furnish such proof or if it appears that the Insured is no longer wholly and permanently disabled, as heretofore provided, no further premiums shall be waived nor income payments made.

OPTIONAL MODES OF SETTLEMENT.

The Insured, or after the Insured's death the beneficiary, by written notice to the Company at its Home Office, accompanied by the written consent of the assignee, if any, may make the proceeds of the policy payable in one of the following ways:

(1) **LEFT ON DEPOSIT** with the Company at interest subject to withdrawal at any time on demand in whole or in part in sums of not less than one hundred dollars, the Company to credit interest annually on the amount so left with it at such rate as it may each year declare on such funds, such rate, however, never to be less than $3\frac{1}{2}$ per cent per annum.

(2) **PAID IN REGULAR EQUAL INSTALMENTS** for a specified number of years, from two to thirty, as set forth in the table herewith.

(3) **PAID IN A LIFE INCOME** for a period of twenty years and as long thereafter as the Payee shall survive, the amount of each annual instalment to be determined by the attained age of the Payee on the date when the instalment payments begin, in accordance with the table herewith.

Instalment payments under Options (2) and (3) are payable annually in advance, but payments may be made in semi-annual, quarterly or monthly instalments, provided that no payment shall be less than ten dollars. Multiply the annual payment by .5042 to obtain the semi-annual payment, by .2532 to obtain the quarterly payment, or by .0846 to obtain the monthly payment.

The sums payable under the foregoing options are based on an interest earning of $3\frac{1}{2}$ per cent. In addition to the instalments guaranteed there will be allowed each year on the funds retained such excess interest as the Company may from year to year declare on such funds.

In event of the death of the Payee, any unpaid sum left with the Company under Option (1) shall be paid in one sum; any unpaid instalments under Option (2) or any instalments for the fixed period of twenty years under Option (3) which shall not then have been paid shall be commuted at $3\frac{1}{2}$ per cent compound interest and, unless otherwise agreed in writing, paid in one sum to the executors or administrators of the Payee.

Unless otherwise specified by the Insured and endorsed on the policy by the Company, the Payee may surrender the agreement for the payment of instalments and receive the commuted value of the payments yet to be made, computed on the same basis as the original instalments except that no surrender and commutation shall be made under Option (3) unless the good health of the Payee is shown to the satisfaction of the Company. A Payee who has not the right to surrender to the Company the agreement for the payment of instalments shall not have the right to assign or encumber the agreement for payment in instalments or any part thereof or any instalments accruing thereon.

No change in the mode of settlement or revocation of any change shall take effect until endorsed on the policy by the Company. If the proceeds of the policy be payable to two or more persons Options (1) and (3) are available only if each such person be entitled to receive a separate share of the proceeds.

TABLE OF INSTALMENTS FOR EACH \$1,000 OF PROCEEDS.

OPTION 2 Limited Instalments		OPTION 3. Life Income			
Number of Annual Instalments	Amount of Each Instalment	Age of Payee When First Instalment is Payable	Amount of Each Instalment	Age of Payee When First Instalment is Payable	Amount of Each Instalment
2	\$508 60	10 or under	\$43 24	39	\$52 58
3	344 86	11	43 40	40	53 14
4	263 05	12	43 58	41	53 72
5	213 99	13	43 76	42	54 32
6	181 32	14	43 94	43	54 92
7	158 01	15	44 14	44	55 56
8	140 66	16	44 34	45	56 20
9	127 00	17	44 54	46	56 86
10	116 18	18	44 78	47	57 54
11	107 34	19	45 00	48	58 20
12	99 99	20	45 24	49	58 88
13	93 78	21	45 50	50	59 56
14	88 47	22	45 76	51	60 24
15	83 89	23	46 04	52	60 92
16	79 89	24	46 32	53	61 58
17	76 37	25	46 64	54	62 22
18	73 25	26	46 94	55	62 84
19	70 47	27	47 28	56	63 44
*20	67 98	28	47 62	57	64 00
21	65 74	29	47 98	58	64 54
22	63 70	30	48 36	59	65 04
23	61 85	31	48 76	60	65 50
24	60 17	32	49 16	61	66 92
25	58 62	33	49 60	62	66 30
26	57 20	34	50 04	63	66 64
27	55 90	†35	50 52	64	66 94
28	54 69	36	51 00	65	67 20
29	53 57	37	51 50	66	67 40
30	52 63	38	52 02	67 and over	67 50

*Illustration of Option 2.—The amount of each instalment will be \$67.98 for each \$1,000 of proceeds, if payment is to be made by twenty annual instalments.

†Illustration of Option 3.—The amount of each annual instalment will be \$50.52 for each \$1,000 of proceeds, if the Payee is thirty-five years of age at the death of the Insured.

PREMIUMS.

This contract of insurance is issued in consideration of the payment in advance of the annual premium of *Four Hundred Six and 10/100 Dollars* and of the further payment of a like sum on or before the *First day of June* in every year until premiums have been paid for a period of *Twenty years*, or until the prior death of the Insured.

PAYMENT OF PREMIUMS.—All premiums are payable in advance at the Home Office of the Company, or to an agent of the Company upon delivery of a receipt signed by the President or Secretary and counter-signed by said agent. This policy is based upon the payment of an annual premium, but payments may be made in semi-annual or quarterly instalments at the Company's adopted rates for fractional premiums.

Except as herein expressly provided, the payment of any premium or instalment thereof shall not maintain the policy in force beyond the date when the next premium or instalment thereof is payable.

GRACE.—A grace of one month (not less than thirty days) and without interest therefor, will be allowed for the payment of every premium after the first, during which time the insurance shall continue in force. If death occurs during the period of grace the over-due premium will be deducted from the amount payable hereunder.

REINSTATEMENT.—This policy may be reinstated at any time after default in the payment of premiums upon evidence of insurability satisfactory to the Company and upon payment of arrears in premiums with interest at 6 per cent per annum and upon the payment or reinstatement of any indebtedness charged against the policy at time of default, with interest.

The premium above stated includes an annual premium of \$17.00 for the double death benefit and of \$14.30 for the total and permanent disability benefit granted under the policy. Any premiums payable after these benefits terminate, shall be reduced by the premiums for these benefits.

In Witness Whereof, the MINNESOTA MUTUAL LIFE INSURANCE COMPANY has caused this policy to be executed this *First* day of *June*, Nineteen Hundred and *Nineteen*.

H. W. ALLSTROM,
Secretary.

E. W. RANDALL,
President.

Examined by
.....

The Insured is hereby notified that by virtue of his policy he is a member of THE MINNESOTA MUTUAL LIFE INSURANCE COMPANY, and that the Annual Meetings of said Company are holden at its Home Office on the first Tuesday in March of each year at three o'clock in the afternoon.

APPLICATION.

I agree to be examined by the Company's regularly appointed medical examiner; and I further agree on behalf of myself or of any person having or claiming any interest in any policy issued hereon, as follows: (1) That all statements and answers written herein as well as those made or to be made to the medical examiner in Part 2 hereof are true and complete, and that no material information or facts which should have been stated have been suppressed, and that the same are made for the purpose of obtaining this insurance. (2) That the insurance hereby applied for shall not take effect unless and until the first premium is paid and the policy delivered to and accepted by me during my lifetime and good health. (3) That any payment in advance on account of premiums shall be binding on the Company only in accordance with the agent's receipt therefor on the Company's authorized form. (4) That any policy issued hereon may contain a provision limiting the Company's liability in event of my engaging in military or naval service in time of war and that any disability benefits contained in the policy shall immediately cease and terminate in event of such service.

MEDICAL EXAMINER'S FORM.

I HEREBY DECLARE that my answers to the questions on Part I and Part II of my application for life insurance are full, complete and true, and I agree that they shall be part of any policy issued on my life. I do further hereby agree that any policy issued upon this application shall be dated as of the date of approval by the Company of this application, unless such date would increase my rated age, in which case said policy shall bear the same date as the first part of this application; and that in determining the due dates of any premium the reckoning shall be from the date of the policy.

Largest Amount of Insurance it will write on a Single Life, ** "No
Definite Limit." Premiums for Each \$1,000 Insurance.
(Participating.) Adopted January 1, 1907.

Age at Issue	LIFE				ENDOWMENT Continuous Annual Premiums					TERM Renewable and Convertible			
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	5 Year	10 Year	15 Year	20 Year
20	\$19 03	\$46 03	\$34 34	\$28 61	\$101 05	\$65 30	\$48 02	\$37 03	\$31 47	\$12 22	\$12 42	\$12 66	\$12 94
21	19 43	46 71	34 86	29 06	102 03	65 39	48 13	38 10	31 61	12 30	12 51	12 77	13 07
22	19 85	47 43	35 41	29 52	102 14	65 51	48 26	38 19	31 76	12 38	12 61	12 88	13 23
23	20 30	48 16	35 97	30 00	102 28	65 62	48 37	38 33	31 91	12 46	12 72	13 01	13 30
24	20 78	48 93	36 56	30 51	102 33	65 77	48 51	38 47	32 08	12 56	12 83	13 15	13 57
25	21 27	49 72	37 17	31 02	102 43	65 84	48 65	38 63	32 26	12 67	12 96	13 31	13 76
26	21 79	50 54	37 80	31 56	102 50	65 98	48 81	38 81	32 47	12 73	13 09	13 47	13 97
27	22 33	51 39	38 45	32 12	102 69	66 12	48 96	38 99	32 58	12 97	13 23	13 65	14 19
28	22 90	52 28	39 12	32 70	102 83	66 27	49 14	39 20	32 92	13 03	13 39	13 86	14 45
29	23 51	53 18	39 82	33 30	102 97	66 42	49 33	39 41	33 17	13 17	13 55	14 06	14 74
30	24 13	54 11	40 54	33 93	103 12	66 60	49 53	39 64	33 45	13 31	13 74	14 30	15 04
31	24 80	55 08	41 30	34 58	103 28	66 78	49 75	39 88	33 74	13 47	13 95	14 56	15 39
32	25 50	56 09	42 06	35 26	103 44	66 97	49 98	40 13	34 07	13 65	14 18	14 85	15 70
33	26 23	57 14	42 89	35 96	103 64	67 19	50 23	40 46	34 43	13 84	14 42	15 17	16 23
34	27 01	58 21	43 74	36 70	103 84	67 41	50 50	40 78	34 83	14 05	14 69	15 52	16 72
35	27 83	59 34	44 61	37 48	104 05	67 66	50 81	41 14	35 25	14 29	14 98	15 92	17 28
36	28 70	60 50	45 52	38 28	104 29	67 92	51 13	41 53	35 72	14 54	15 31	16 38	17 89
37	29 61	61 80	46 47	39 12	104 58	68 21	51 47	41 96	36 24	14 82	15 68	16 88	18 58
38	30 57	62 94	47 45	40 00	104 81	68 54	51 86	42 42	36 80	15 14	16 10	17 46	19 36
39	31 59	64 28	48 49	40 92	105 09	68 89	52 29	42 94	37 42	15 47	16 54	18 10	20 21
40	32 67	65 58	49 57	41 90	105 42	69 26	52 76	43 51	38 12	15 86	17 07	18 82	21 17
41	33 82	66 97	50 69	42 93	105 76	69 69	53 28	44 13	38 84	16 27	17 65	19 62	22 23
42	35 03	68 42	51 87	44 00	106 15	70 15	53 84	44 81	39 69	16 75	18 32	20 53	23 41
43	36 33	69 92	53 10	45 12	106 56	70 66	54 46	45 56	40 58	17 28	19 07	21 54	24 73
44	37 70	71 46	54 39	46 34	107 08	71 23	55 15	46 39	41 58	17 89	19 92	22 67	26 19
45	39 16	73 12	55 76	47 62	107 54	71 86	55 92	47 32	42 68	18 59	20 88	23 95	27 79
46	40 71	74 82	57 18	48 95	108 10	72 55	56 74	48 32	43 84	19 39	21 67	25 36	29 40
47	42 36	76 60	58 69	50 39	108 74	73 32	57 67	49 43	45 16	20 29	22 30	26 94	31 14
48	44 13	78 48	60 28	51 91	109 43	74 17	58 70	50 65	46 60	21 33	24 56	28 70	33 06
49	46 00	80 39	61 96	53 52	110 20	75 11	59 83	51 99	48 15	22 50	26 10	30 64	35 18
50	48 00	82 48	63 73	55 24	111 05	76 15	61 06	53 47	49 86	23 81	27 79	32 78	37 46
51	50 12	84 53	65 58	57 08	111 98	77 28	62 42	55 08	-----	25 26	29 68	34 93	39 50
52	52 38	86 74	67 56	59 03	113 00	78 53	63 92	56 84	-----	26 90	31 78	37 29	42 64
53	54 79	89 06	69 64	61 12	114 12	79 92	65 56	58 77	-----	28 70	34 08	39 86	45 82
54	57 37	91 47	71 85	63 35	115 36	81 44	67 87	60 88	-----	30 72	36 64	42 67	48 64
55	60 11	93 99	74 21	65 74	116 73	83 11	69 34	63 17	-----	32 96	39 47	45 72	51 96
56	63 04	96 65	76 70	68 30	118 21	84 95	71 51	-----	-----	35 44	42 59	48 96	55 50
57	66 17	99 45	79 35	71 05	119 84	86 98	73 88	-----	-----	38 18	46 02	52 66	59 26
58	69 51	102 37	82 18	73 98	121 65	89 19	76 48	-----	-----	41 20	49 79	56 56	63 25
59	73 09	105 48	85 22	77 18	123 63	91 65	79 32	-----	-----	44 54	52 95	60 75	67 51
60	76 92	108 76	88 47	80 80	125 81	94 35	82 44	-----	-----	48 24	56 51	65 25	72 01

For semi-annual rates add 4 per cent and divide by 2. **All above \$15,000
For quarterly rates add 6 per cent and divide by 4. reinsured.

Largest Amount of Insurance it will write on a Single Life, \$25,000.

Premiums for Each \$1,000 Insurance (Participating).

Adopted May, 1919.

Waiver of Premium and Income Disability Benefits

Age at Issue	LIFE					20 Payment Life	ENDOWMENT Continuous Annual Premiums					Endowment at Age 60	20 Payment Endowment at Age 65
	Continuous Annual Premiums	Paid-up at Age 60	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	20 Year Double Pro- tection	10 Years	15 Years	20 Years	25 Years	30 Years		
20	\$19 84	\$21 50	\$47 80	\$55 65	\$29 69	Not Issued with Disability Benefits under Age 35	\$102 24	\$65 62	\$48 39	\$38 34	\$31 95	\$24 69	\$32 57
21	20 28	22 07	48 51	56 20	30 17		102 33	65 73	48 51	38 49	32 12	25 42	33 15
22	20 72	22 65	49 26	56 78	30 66		102 45	65 87	48 65	38 64	32 29	26 18	33 75
23	21 19	23 26	50 03	57 36	31 16		102 55	65 99	48 78	38 80	32 47	26 97	34 38
24	21 70	23 91	50 83	57 97	31 69		102 66	66 11	48 94	38 97	32 67	27 43	35 03
25	22 23	24 60	51 65	58 61	32 22		102 76	66 23	49 10	39 16	32 88	28 74	35 70
26	22 77	25 35	52 50	59 27	32 78		102 90	66 38	49 28	39 37	33 12	29 71	36 40
27	23 34	26 14	53 38	59 94	33 36		103 04	66 53	49 45	39 58	33 37	30 74	37 13
28	23 95	26 97	54 30	60 63	33 96		103 19	66 70	49 66	39 82	33 65	31 84	37 88
29	24 60	27 86	55 23	61 35	34 58		103 34	66 87	49 88	40 06	33 94	33 01	38 65
30	25 26	28 82	56 18	62 09	35 23	Not Issued with Disability Benefits under Age 35	103 51	67 07	50 11	40 33	34 27	34 27	39 46
31	25 97	29 83	57 18	62 88	35 90		103 69	67 27	50 36	40 61	34 62	35 61	40 29
32	26 71	30 93	58 22	63 69	36 60		103 88	67 49	50 62	40 94	35 02	37 05	41 18
33	27 49	32 09	59 30	64 52	37 33		104 08	67 74	50 91	41 28	35 46	38 60	42 10
34	28 32	33 35	60 40	65 39	38 10		104 30	67 99	51 22	41 65	35 92	40 27	43 07
35	29 19	34 72	61 55	66 28	38 91		104 53	68 28	51 58	42 07	36 42	42 07	44 07
36	30 11	35 73	62 73	67 22	39 74		104 80	68 58	51 94	42 54	36 96	43 07	45 10
37	31 08	36 85	63 95	68 20	40 61		105 07	68 91	52 35	43 06	37 55	44 10	46 16
38	32 10	38 09	65 23	69 21	41 52		105 39	69 29	52 80	43 62	38 19	45 16	47 25
39	33 18	39 54	66 54	70 28	42 47		105 71	69 69	53 30	44 25	38 89	46 21	48 36
40	34 33	41 29	67 91	71 38	43 48	Not Issued with Disability Benefits under Age 35	106 08	70 11	53 84	44 94	39 68	47 27	49 49
41	35 55	42 88	69 22	72 52	44 58		106 47	70 61	54 45	45 66	40 51	48 33	50 64
42	36 84	44 45	70 79	73 73	45 74		106 91	71 15	55 12	46 42	41 43	49 18	51 82
43	38 22	46 29	72 31	75 99	46 97		107 37	71 74	55 90	47 25	42 41	50 07	53 03
44	39 68	48 03	73 90	76 31	48 29		107 90	72 40	56 75	48 16	43 51	51 00	54 28
45	41 23	50 00	75 55	77 72	49 68		108 47	73 13	57 69	49 18	44 72	52 03	55 56
46	42 88	51 89	77 27	79 24	51 13		109 11	73 98	58 67	50 29	46 02	53 07	56 89
47	44 65	53 90	79 07	80 88	52 69		109 84	74 93	59 75	51 53	47 45	54 12	58 06
48	46 55	56 03	80 93	82 62	54 34		110 64	75 99	60 93	52 91	49 02	55 18	59 36
49	48 56	58 38	82 88	84 45	56 09		111 53	77 16	62 21	54 44	50 70	56 35	60 70
50	50 70	60 93	84 93	86 44	57 97	Not Issued with Disability Benefits under Age 35	112 51	78 45	63 62	56 13	52 55	57 58	62 08
51	52 98	63 25	87 25	88 47	59 98		113 60	79 83	65 17	57 94	54 00	58 75	63 36
52	55 42	65 79	89 70	90 65	62 12		114 86	81 33	66 87	59 89	55 55	60 00	64 70
53	58 04	68 52	92 27	92 95	64 41		116 31	82 97	68 73	62 02	57 00	61 25	66 00
54	60 84	71 48	94 98	95 40	66 86		117 99	84 75	70 78	64 35	58 25	62 50	67 40
55	63 82	74 71	97 81	98 03	69 50		119 91	86 69	73 01	66 87	60 00	64 00	68 80

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

(Limit \$5,000—In Case of Accidental Death, \$10,000.)

Extra Annual Premiums per \$1,000 Insurance to be added to Policies containing Disability Benefits to provide for Double Accidental Death Benefit.

Adopted May, 1919.

Age at Issue	Whole Life; Life Paid-up at 60; 10, 15, 20, 25 and 30 Year Endowment; Endowment at Age 60	20 Payment Life and 20 Payment Endowment at 65	18 Payment Life	15 Payment Life	10 Payment Life
20	\$1 50	\$2 18	\$2 34	\$2 67	\$3 67
21	1 50	2 16	2 32	2 65	3 63
22	1 50	2 14	2 29	2 62	3 59
23	1 50	2 11	2 26	2 59	3 54
24	1 50	2 08	2 23	2 55	3 49
25	1 50	2 05	2 20	2 51	3 44
26	1 50	2 02	2 17	2 47	3 39
27	1 50	1 99	2 14	2 43	3 34
28	1 50	1 96	2 11	2 39	3 29
29	1 50	1 93	2 07	2 35	3 23
30	1 50	1 90	2 03	2 31	3 17
31	1 50	1 86	1 99	2 27	3 11
32	1 50	1 82	1 95	2 23	3 05
33	1 50	1 78	1 91	2 18	2 99
34	1 50	1 74	1 87	2 13	2 92
35	1 50	1 70	1 83	2 08	2 85
36	1 50	1 66	1 79	2 03	2 78
37	1 50	1 62	1 75	1 98	2 71
38	1 50	1 58	1 70	1 93	2 63
39	1 50	1 54	1 65	1 88	2 55
40	1 50	1 50	1 60	1 82	2 47
41	1 50	1 50	1 55	1 76	2 39
42	1 50	1 50	1 50	1 70	2 31
43	1 50	1 50	1 50	1 64	2 22
44	1 50	1 50	1 50	1 57	2 13
45	1 50	1 50	1 50	1 50	2 03
46	1 50	1 50	1 50	1 50	1 93
47	1 50	1 50	1 50	1 50	1 83
48	1 50	1 50	1 50	1 50	1 73
49	1 50	1 50	1 50	1 50	1 62
50	1 50	1 50	1 50	1 50	1 50
51	1 50	1 50	1 50	1 50	1 50
52	1 50	1 50	1 50	1 50	1 50
53	1 50	1 50	1 50	1 50	1 50
54	1 50	1 50	1 50	1 50	1 50
55	1 50	1 50	1 50	1 50	1 50

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Premium Rates (Participating) for \$10.00 Monthly Income to Beneficiary

During Life, with 240 Payments Certain.

American 3% Reserve.

Commuted Value, \$1,740.00.

Age of Insured.	LIFE.				Reduced Premium if Beneficiary dies before Insured.	20-PREMIUMS LIFE.				Reduced Premium if Beneficiary dies before Insured.
	Age of Beneficiary.					Age of Beneficiary.				
	25	35	45	55		25	35	45	55	
20	\$38 03	\$36 14	\$34 55	\$33 51	\$33 09	\$56 58	\$53 75	\$51 54	\$50 24	\$49 78
21	38 83	36 89	35 28	34 23	33 81	57 45	54 57	52 33	51 02	50 56
22	39 64	37 66	36 02	34 96	34 54	58 35	55 41	53 14	51 82	51 36
23	40 51	38 48	36 82	35 75	35 32	59 30	56 30	54 00	52 67	52 20
24	41 45	39 36	37 68	36 59	36 16	60 30	57 24	54 91	53 56	53 09
25	42 41	40 26	38 55	37 45	37 01	61 30	58 18	55 81	54 45	53 97
26	43 43	41 21	39 47	38 35	37 91	62 37	59 19	56 77	55 40	54 91
27	44 50	42 21	40 43	39 30	38 85	63 50	60 24	57 78	56 38	55 89
28	45 65	43 28	41 46	40 31	39 85	64 68	61 33	58 82	57 40	56 90
29	46 88	44 42	42 55	41 38	40 91	65 91	62 45	59 89	58 45	57 94
30	48 15	45 59	43 66	42 46	41 99	67 21	63 64	61 02	59 56	59 04
31	49 51	46 86	44 85	43 63	43 15	68 56	64 87	62 19	60 69	60 17
32	50 95	48 18	46 11	44 86	44 37	69 98	66 16	63 41	61 88	61 35
33	52 46	49 57	47 42	46 14	45 64	71 47	67 51	64 67	63 11	62 57
34	54 09	51 05	48 83	47 51	47 00	73 06	68 94	66 01	64 41	63 86
35	55 80	52 61	50 30	48 94	48 42	74 75	70 46	67 43	65 78	65 22
36	57 64	54 28	51 88	50 47	49 94	76 50	72 02	68 88	67 18	66 61
37	59 58	56 03	53 52	52 06	51 52	78 35	73 67	70 41	68 68	68 07
38	61 64	57 90	55 26	53 75	53 19	80 30	75 41	72 02	70 21	69 60
39	63 85	59 90	57 12	55 55	54 97	82 36	77 24	73 70	71 83	71 20
40	66 21	62 03	59 09	57 45	56 85	84 57	79 21	75 50	73 56	72 91
41	68 73	64 30	61 19	59 47	58 85	86 90	81 28	77 39	75 37	74 70
42	71 40	66 70	63 40	61 60	60 96	89 35	83 46	79 36	77 25	76 56
43	74 28	69 29	65 79	63 89	63 21	91 97	85 77	81 46	79 25	78 53
44	77 35	72 04	68 32	66 31	65 60	94 78	88 25	83 71	81 38	80 63
45	80 62	74 98	71 01	68 88	68 14	97 78	90 89	86 10	83 65	82 86
46	84 11	78 12	73 88	71 62	70 84	100 92	93 68	88 59	86 00	85 17
47	87 85	81 48	76 94	74 53	73 71	104 32	96 67	91 30	88 56	87 68
48	91 90	85 11	80 24	77 66	76 79	107 92	99 86	94 16	91 25	90 32
49	96 21	88 97	83 73	80 97	80 04	111 76	103 27	97 20	94 10	93 12
50	100 85	93 11	87 48	84 52	83 52	115 88	106 93	100 46	97 16	96 12
51	105 79	97 53	91 47	88 28	87 21	120 28	110 85	103 95	100 43	99 32
52	111 07	102 27	95 73	92 29	91 14	124 97	115 03	107 67	103 90	102 71
53	116 72	107 35	100 29	96 56	95 33	130 02	119 54	111 67	107 63	106 35
54	122 79	112 81	105 19	101 15	99 82	135 43	124 38	115 97	111 61	110 23
55	129 27	118 65	110 42	106 03	104 59	141 25	129 59	120 61	115 88	114 39
56	136 23	124 93	116 04	111 25	109 69	147 48	135 20	125 59	120 45	118 84
57	143 70	131 68	122 07	116 84	115 14	154 19	141 26	130 96	125 38	123 63
58	151 70	138 92	128 52	122 80	120 95	161 36	147 74	136 69	130 64	128 73
59	160 30	146 71	135 46	129 20	127 18	169 15	154 80	142 93	136 37	134 29
60	169 52	155 07	142 91	136 06	133 84	177 50	162 85	149 61	142 50	140 23

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$21 27		Prem. \$24 13		Prem. \$27 83		Prem. \$32 67		Prem. \$39 16		Prem. \$48 00	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	.....	\$21 27	.....	\$24 13	.....	\$27 83	.....	\$32 67	.....	\$39 16	.....	\$48 00
1911	2	\$ 2 66	18 61	\$ 3 17	20 96	\$ 3 83	24 00	\$ 4 66	28 01	\$ 5 73	33 43	\$ 7 19	40 81
1912	3	2 72	18 55	3 25	20 88	3 94	23 89	4 79	27 88	5 90	33 26	7 41	40 59
1913	4	2 95	18 32	3 53	20 60	4 25	23 58	5 15	27 52	6 36	32 80	7 98	40 02
1914	5	3 95	17 32	4 41	19 72	4 99	22 84	5 74	26 93	6 78	32 38	8 19	39 81
1915	6	4 03	17 24	4 50	19 63	5 12	22 71	5 91	26 76	7 03	32 13	8 50	39 50
1916	7	4 11	17 16	4 60	19 53	5 25	22 58	6 09	26 58	7 27	31 89	8 81	39 19
1917	8	4 19	17 08	4 70	19 43	5 39	22 44	6 28	26 39	7 52	31 64	9 13	38 87
1918	9	4 27	17 00	4 82	19 31	5 54	22 29	6 50	26 17	7 78	31 39	9 45	38 55
1919	10	4 35	16 92	4 93	19 20	5 69	22 14	6 69	25 98	8 05	31 11	9 78	38 22
Total		\$33 23	179 47	\$37 91	203 39	\$44 00	234 30	\$51 81	274 89	\$62 42	329 18	\$76 44	403 56
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$17 95		\$20 34		\$23 43		\$27 49		\$32 92		\$40 36	

20 Payment Life

Year Ending		Prem. \$31 02		Prem. \$33 93		Prem. \$37 48		Prem. \$41 90		Prem. \$47 62		Prem. \$55 24	
		Prem. \$31 02		Prem. \$33 93		Prem. \$37 48		Prem. \$41 90		Prem. \$47 62		Prem. \$55 24	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	.....	\$31 02	.....	\$33 93	.....	\$37 48	.....	\$41 90	.....	\$47 62	.....	\$55 24
1911	2	\$ 3 67	27 35	\$ 4 11	29 82	\$ 4 63	32 85	\$ 5 27	36 63	\$ 6 07	41 55	\$ 7 31	47 53
1912	3	3 78	27 24	4 25	29 68	4 79	32 69	5 45	36 45	6 29	41 33	7 58	47 66
1913	4	4 16	26 86	4 65	29 28	5 23	32 25	5 96	35 94	6 87	40 75	8 24	47 00
1914	5	4 86	26 16	5 22	28 71	5 67	31 81	6 24	35 64	7 03	40 59	8 24	47 00
1915	6	5 03	25 99	5 40	28 53	5 87	31 61	6 49	35 41	7 35	40 27	8 56	46 68
1916	7	5 18	25 84	5 58	28 35	6 08	31 40	6 74	35 16	7 66	39 96	8 92	46 32
1917	8	5 35	25 67	5 77	28 16	6 30	31 18	7 01	34 89	7 97	39 65	9 29	45 95
1918	9	5 51	25 51	5 96	27 97	6 54	30 94	7 29	34 61	8 29	39 33	9 67	45 57
1919	10	5 69	25 33	6 17	27 76	6 78	30 70	7 59	34 31	8 63	38 96	10 04	45 20
Total		\$43 23	266 97	\$47 11	292 18	\$51 89	322 91	\$58 04	360 96	\$66 16	410 04	\$77 85	474 55
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$26 70		\$29 22		\$32 29		\$36 10		\$41 00		\$47 46	

20 Year Endowment

Year Ending		Prem. \$48 65		Prem. \$49 53		Prem. \$50 81		Prem. \$52 76		Prem. \$55 92		Prem. \$61 06	
		Prem. \$48 65		Prem. \$49 53		Prem. \$50 81		Prem. \$52 76		Prem. \$55 92		Prem. \$61 06	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	.....	\$48 65	.....	\$49 53	.....	\$50 81	.....	\$52 76	.....	\$55 92	.....	\$61 06
1911	2	\$ 4 41	44 24	\$ 4 73	44 80	\$ 5 18	45 63	\$ 5 74	47 02	\$ 6 52	49 40	\$ 7 68	53 28
1912	3	4 64	44 01	4 97	44 56	5 43	45 38	6 00	46 76	6 79	49 18	7 99	53 07
1913	4	5 34	43 31	5 66	43 87	6 11	44 70	6 69	46 07	7 52	48 40	8 75	52 31
1914	5	5 44	43 21	5 73	43 80	6 11	44 70	6 69	46 07	7 52	48 40	8 75	52 31
1915	6	5 77	42 88	6 04	43 49	6 43	44 38	6 96	45 80	7 78	48 16	8 91	52 15
1916	7	6 09	42 56	6 38	43 15	6 78	44 03	7 31	45 45	8 14	47 78	9 32	51 74
1917	8	6 43	42 22	6 72	43 81	7 13	43 68	7 68	45 08	8 52	47 40	9 73	51 33
1918	9	6 79	41 86	7 08	42 45	7 50	43 31	8 06	44 70	8 91	47 01	10 14	50 92
1919	10	7 16	41 49	7 45	42 08	7 87	42 94	8 46	44 30	9 32	46 60	10 55	50 51
Total		\$52 07	434 43	\$54 76	440 54	\$58 54	449 56	\$63 59	464 01	\$71 00	488 20	\$81 52	528 78
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$43 44		\$44 05		\$44 96		\$46 40		\$48 82		\$52 88	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000. American 3½% Reserve Basis.

Ordinary Life

Year Is- sued	Cur- rent Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net- Cost	Divi- dend	Net Cost
Premium		\$21 27		\$24 13		\$27 83		\$32 67		\$39 16		\$48 00	
1918	1	\$ 3 51	\$17 76	\$ 3 94	\$20 19	\$ 4 40	\$23 43	\$ 4 99	\$27 68	\$ 5 79	\$32 37	\$ 6 92	\$41 08
1917	2	3 70	17 57	4 16	19 97	4 64	23 19	5 27	27 40	6 12	33 04	7 32	40 68
1916	3	3 78	17 49	4 24	19 89	4 75	23 08	5 41	27 26	6 33	32 85	7 60	40 40
1915	4	3 86	17 41	4 32	19 81	4 87	22 96	5 57	27 10	6 55	32 61	7 89	40 11
1914	5	3 95	17 32	4 41	19 72	4 99	22 84	5 74	26 93	6 78	32 38	8 19	39 81
1913	6	4 03	17 24	4 50	19 63	5 12	22 71	5 91	26 76	7 03	32 13	8 50	39 50
1912	7	4 11	17 16	4 60	19 53	5 25	22 58	6 09	26 58	7 27	31 89	8 81	39 19
1911	8	4 19	17 08	4 70	19 43	5 39	22 44	6 28	26 39	7 52	31 64	9 13	38 87
1910	9	4 27	17 00	4 82	19 31	5 54	22 29	6 50	26 17	7 78	31 38	9 45	38 55
1909	10	4 35	16 92	4 93	19 20	5 69	22 14	6 69	25 98	8 05	31 11	9 78	38 22
Total		\$39 75		\$44 62		\$50 64		\$58 45		\$69 22		\$83 59	
Average Yearly Cost for 10 Years		\$17 30		\$19 67		\$22 77		\$26 83		\$32 24		\$39 64	

20 Payment Life

Premium		\$31 02		\$33 93		\$37 48		\$41 90		\$47 62		\$55 24	
1918	1	\$ 4 16	\$26 86	\$ 4 50	\$29 43	\$ 4 83	\$32 65	\$ 5 27	\$36 63	\$ 5 86	\$41 76	\$ 6 80	\$48 44
1917	2	4 39	26 63	4 75	29 18	5 10	32 38	5 56	36 34	6 19	41 43	7 19	48 05
1916	3	4 54	26 48	4 90	29 03	5 28	32 20	5 78	36 12	6 46	41 16	7 52	47 72
1915	4	4 69	26 33	5 06	28 87	5 47	32 01	6 01	35 89	6 74	40 88	7 86	47 38
1914	5	4 86	26 16	5 22	28 71	5 67	31 81	6 24	35 60	7 03	40 59	8 21	47 08
1913	6	5 03	25 99	5 40	28 53	5 87	31 61	6 49	35 41	7 35	40 27	8 56	46 68
1912	7	5 18	25 84	5 58	28 35	6 08	31 40	6 74	35 16	7 66	39 96	8 92	46 32
1911	8	5 35	25 67	5 77	28 16	6 30	31 18	7 01	34 89	7 97	39 65	9 29	45 96
1910	9	5 51	25 51	5 96	27 97	6 54	30 94	7 29	34 61	8 29	39 33	9 67	45 57
1909	10	5 69	25 33	6 17	27 76	6 78	30 70	7 59	34 31	8 63	38 99	10 04	45 20
Total		\$49 40		\$53 31		\$57 92		\$63 98		\$72 18		\$84 06	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$26 08		\$28 60		\$31 69		\$35 50		\$40 40		\$46 83	

20 Year Endowment

Premium		\$48 65		\$49 53		\$50 81		\$52 76		\$55 92		\$61 06	
1918	1	\$ 4 29	\$44 36	\$ 4 61	\$44 92	\$ 4 94	\$45 87	\$ 5 37	\$47 39	\$ 6 00	\$49 92	\$ 6 98	\$54 08
1917	2	4 52	44 13	4 86	44 67	5 21	45 60	5 67	47 09	6 34	49 58	7 38	53 68
1916	3	4 82	43 83	5 13	44 40	5 49	45 32	5 97	46 79	6 67	49 25	7 75	53 31
1915	4	5 12	43 53	5 43	44 10	5 79	45 02	6 28	46 48	7 02	48 90	8 13	52 93
1914	5	5 44	43 21	5 73	43 30	6 10	44 71	6 62	46 14	7 38	48 54	8 52	52 54
1913	6	5 77	42 86	6 04	43 49	6 43	44 38	6 96	45 80	7 76	48 16	8 91	52 15
1912	7	6 09	42 56	6 38	43 15	6 78	44 03	7 31	45 45	8 14	47 78	9 32	51 74
1911	8	6 43	42 22	6 72	42 81	7 13	43 68	7 68	45 08	8 52	47 40	9 73	51 33
1910	9	6 79	41 86	7 08	42 45	7 50	43 31	8 06	44 70	8 91	47 01	10 14	50 92
1909	10	7 16	41 49	7 45	42 08	7 87	42 94	8 46	44 30	9 32	46 60	10 55	50 51
Total		\$56 43		\$59 43		\$63 24		\$68 38		\$76 06		\$87 41	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$43 01		\$43 54		\$44 49		\$45 92		\$48 31		\$52 32	

Dividend year begins September 1st. Above figures are for dividend year September 1, 1918, to August 31, 1919. Premiums include disability charge.

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$13	\$27	\$37	\$114	\$169	\$30	\$31	\$155	\$270	\$410	\$71	\$150	\$378	\$654	\$924
21	13	28	39	118	176	30	34	159	276	418	71	150	376	654	924
22	14	29	40	123	183	31	35	163	282	427	71	149	375	654	924
23	14	30	41	129	191	32	37	168	288	436	71	149	375	654	924
24	15	32	42	134	198	32	38	170	294	446	71	149	375	654	924
25	16	33	43	139	206	33	40	174	301	456	71	149	375	654	924
26	16	34	45	145	215	34	41	178	308	466	71	149	375	654	924
27	17	36	46	151	223	35	43	182	315	476	71	149	375	654	924
28	18	38	48	158	232	36	45	186	322	486	71	149	375	653	924
29	19	39	49	164	242	36	46	191	329	497	71	149	375	653	924
30	20	41	101	171	251	37	48	195	337	508	71	150	375	653	924
31	20	43	106	178	261	38	50	200	344	519	71	150	375	653	924
32	21	45	110	186	271	39	52	204	352	531	72	150	375	653	924
33	22	47	115	193	281	40	54	209	360	542	72	150	375	653	923
34	23	49	120	201	291	41	56	214	368	554	72	150	375	652	923
35	24	51	125	209	302	42	58	219	377	566	72	150	375	652	923
36	26	53	130	218	313	43	61	225	385	578	72	150	375	652	923
37	27	56	136	226	324	44	63	230	394	590	72	150	375	652	923
38	28	58	142	235	335	46	65	236	402	602	72	150	375	651	922
39	29	61	148	244	346	47	68	241	411	614	72	150	375	651	922
40	31	64	154	253	358	48	70	247	420	626	72	151	375	651	922
41	32	67	160	262	369	49	73	252	428	639	72	151	376	650	922
42	34	70	167	272	381	51	76	258	437	651	73	151	376	650	921
43	35	73	173	281	392	52	78	264	446	663	73	152	376	649	921
44	37	76	180	291	404	53	81	269	454	676	73	152	376	648	920
45	38	79	187	301	416	55	84	275	463	688	73	152	376	648	920
46	40	82	194	311	427	56	87	281	471	700	74	153	376	647	919
47	42	86	201	321	439	57	90	286	479	712	74	153	376	646	919
48	44	89	208	330	450	59	93	292	487	724	74	153	376	645	918
49	45	93	215	340	462	60	96	297	495	735	74	154	376	644	917
50	47	96	223	350	473	62	100	302	502	746	75	154	376	642	916
51	49	100	230	360	484	63	103	307	509	758	75	155	376	641	915
52	51	104	238	370	495	64	106	312	516	769	75	155	376	639	914
53	53	107	245	380	506	66	109	317	523	779	76	156	375	637	913
54	56	111	253	390	516	67	113	322	529	790	76	157	375	635	912
55	57	115	261	400	527	68	116	327	535	800	77	157	375	633	910
56	59	119	268	409	537	70	120	331	540	810	77	158	375	631	908
57	61	123	276	419	548	71	124	336	545	820	78	159	375	628	907
58	63	127	283	428	560	73	127	340	549	830	79	160	375	625	905
59	66	131	291	437	571	74	130	343	553	840	79	161	374	622	903
60	68	135	298	446	584	75	132	347	556	849	80	162	374	618	900

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	3 Yrs	5 Yrs	10 Yrs	15 Yrs	19 Yrs	3 Yrs	5 Yrs	10 Yrs	15 Yrs	19 Yrs
	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Pure End. Years.	Pure End. Years.	Pure End. Years.
20	1 7	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	\$107 10	\$470 6	\$764 1
21	1 10	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
22	1 10	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
23	1 11	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
24	1 11	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
25	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
26	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
27	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
28	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
29	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
30	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
31	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
32	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
33	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
34	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
35	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
36	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
37	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
38	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
39	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
40	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
41	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
42	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
43	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
44	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
45	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
46	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
47	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
48	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
49	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
50	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
51	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
52	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
53	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
54	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
55	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
56	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
57	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
58	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
59	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1
60	2 0	9 9	3 5	4 9	3 8	4 4	1 9	2 25	0 35	8 43	10 11	0 15	105 10	468 5	763 1

Paid-up Values (Nonparticipating) on \$1,000
Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years	3 Years	5 Years	10 Years	15 Years	19 Years
20	\$43	\$58	\$188	\$308	\$414	\$100	\$203	\$464	\$732	\$947	\$121	\$242	\$522	\$774	\$957
21	45	60	203	315	422	101	204	465	733	948	121	242	522	774	957
22	46	62	208	321	430	102	205	468	733	948	121	242	522	774	957
23	47	64	213	328	438	102	206	468	734	948	121	242	522	774	957
24	48	67	217	335	446	103	207	470	735	948	121	242	521	774	957
25	49	69	222	341	453	103	207	471	735	948	121	242	521	774	957
26	51	72	227	348	462	104	209	474	737	948	121	242	521	774	957
27	52	74	232	355	470	104	210	474	737	948	121	242	520	773	957
28	53	77	237	362	479	105	211	475	739	948	121	242	520	773	957
29	55	79	243	369	487	105	211	476	739	948	121	241	520	772	956
30	56	81	247	376	495	106	212	477	739	948	121	241	519	772	956
31	57	83	253	383	503	106	213	479	739	948	121	241	518	771	956
32	59	85	258	391	510	107	214	480	741	948	121	241	518	771	956
33	60	87	264	398	519	108	215	481	741	948	121	241	518	770	956
34	62	89	269	406	526	108	216	481	742	948	121	240	517	770	956
35	63	91	275	413	534	108	216	482	742	948	121	240	517	769	956
36	65	93	280	420	542	109	217	483	743	948	120	240	517	769	955
37	66	95	286	427	549	109	218	484	743	948	120	240	516	768	955
38	68	97	292	434	557	110	219	485	743	948	120	240	516	768	955
39	69	100	298	441	564	110	219	486	743	948	120	239	516	767	954
40	71	102	304	448	572	111	220	486	743	948	120	239	515	767	954
41	73	104	309	454	578	111	221	487	743	948	120	239	515	766	954
42	74	107	315	461	585	112	222	487	743	948	120	239	515	766	954
43	76	150	320	468	592	112	222	487	743	948	120	238	514	764	953
44	78	153	326	474	598	112	223	487	743	948	120	238	513	763	953
45	80	156	331	481	604	113	223	486	741	946	120	238	512	762	953
46	81	159	336	486	611	113	224	485	737	944	120	237	511	761	952
47	83	162	341	493	618	113	224	485	736	944	120	237	509	760	952
48	84	165	346	499	622	114	224	485	735	943	120	236	507	758	951
49	86	168	351	504	628	114	224	484	732	942	120	235	506	755	950
50	88	170	356	510	634	114	224	483	730	941	120	234	503	751	948
51	89	173	361	515	638	114	224	482	727	940	120	234	501	748	946
52	91	176	365	520	643	114	223	481	725	939	119	233	499	745	945
53	92	179	370	525	649	114	223	480	722	937	119	232	497	742	944
54	94	182	374	531	653	114	223	478	719	936	119	231	494	739	943
55	95	184	379	538	658	114	223	476	716	934	118	230	491	735	942
56	97	187	383	540	664	114	223	473	713	933	118	230	489	731	940
57	98	189	388	545	669	114	222	471	709	931	118	229	486	727	939
58	99	192	392	549	675	114	222	469	706	929	117	228	483	722	937
59	101	194	396	553	680	114	222	467	700	926	117	227	479	717	935
60	102	197	400	558	688	114	221	464	695	924	117	226	475	711	932

20-PAYMENT NONPARTICIPATING TOTAL DISABILITY POLICY WITH MONTHLY LIFE INCOME AND WAIVER OF PREMIUMS, AND DOUBLE INDEMNITY RIDERS.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$316.20.

(Double Indemnity Rate of \$20.00 Not Included.)

MISSOURI STATE LIFE INSURANCE COMPANY.

Agrees to Pay Ten Thousand Dollars, which is the face amount hereof, immediately upon receipt of due proof of the death of *John Doe*, the Insured, to *Mary Doe, wife of the Insured, and beneficiary*, it being understood that the Insured may change the beneficiary or beneficiaries as hereinafter provided.

TOTAL AND PERMANENT DISABILITY BENEFIT.

The Company will pay for the Insured the premiums required hereon, and will pay to the Insured annually one-twentieth of the face amount hereof, in the event of the total and permanent disability of the Insured, as provided on the third page hereof.

NON-PROFIT-SHARING WITH PROFIT-SHARING PRIVILEGE AFTER TWENTY YEARS.

This policy is issued on the non-profit-sharing plan, but the Insured shall have the privilege of exchanging it, without additional cost, for a Profit-sharing Annual Dividend Paid-up Life Policy for the face amount hereof on the anniversary date next following the date of the last premium payment if all premiums have been duly paid as provided herein.

UNRESTRICTED AND AFTER ONE YEAR INCONTESTABLE, as follows: This policy is free from conditions as to residence, occupation, travel or place of death, in times of peace, and shall be incontestable after one year if the premiums are duly paid, except for violation of the provisions relating to Military and Naval Service in time of war.

INSTALMENT PRIVILEGE.—The Insured may change the mode of payment of the proceeds of this policy as a death claim from payment in one sum to payment by instalments, as provided on the fourth page hereof; such instalments will be increased by dividends, as provided on said page.

TRUST FUND PRIVILEGE.—The Insured may place the proceeds of this policy as a death claim in trust with the Company to secure a guaranteed annual cash income with dividends in addition thereto, as provided on the fourth page hereof.

This Insurance is Granted in consideration of the application herefor, a copy of which is attached hereto and made a part hereof, and of the payment in advance of *Three Hundred Sixteen and 20/100 Dollars*, being the premium for the first year's insurance under this policy ending on the *first day of May, 1920*, which is term insurance. The insurance will be con-

tinued thereafter as whole life insurance upon the payment of the annual premium of *Three Hundred Sixteen and 20/100* Dollars, on or before the *first* day of *May* in every year during the continuance of this policy, until premiums for twenty policy years, including the first, have been paid.

FACILITY IN PAYING PREMIUMS.—Premiums may be paid annually, semi-annually or quarterly, in advance, in accordance with the Company's table of rates, applicable hereto, and the Company will allow a change from one to another of such modes of payment upon the Insured's written request therefor on the Company's form. All premiums are payable in advance, either at the Home Office of the Company in St. Louis, Missouri, or to an authorized agent of the Company, upon delivery of a receipt signed by the President or Secretary and countersigned by such agent. Any agreement made with such agent relative to time, place or manner of payment of premiums shall be of no effect and if any premium is not actually paid when due, this policy shall cease and determine, except as hereinafter provided.

MILITARY OR NAVAL SERVICE.—This policy is free from all restrictions regarding military service not involving aeronautics in time of peace or war within the continental limits of the United States of America, except as to disability and double indemnity benefits if any.

If the Insured shall die within five years from the date hereof, while engaged in or as a result of military service outside of the continental limits of the United States of America, or military service involving aeronautics or naval service, whether in or out of the United States of America, in time of war, the amount payable hereunder shall be limited to the reserve on this policy at the time of death less any indebtedness hereon to the Company. The aforesaid restrictions shall not be removed unless the Insured shall give written notice to the Company at its Home Office within thirty-one days after entering on such service, and pay, when required, such extra premium or premiums as the Company may fix therefor, and the removal of these restrictions shall not take effect until the issuance by the Company and delivery to the Insured of a written approval thereof and such approval shall only be granted under this and any insurance hereafter issued by this Company for a total insurance of not more than Five Thousand Dollars, which amount shall include any insurance heretofore issued but nothing herein contained shall in any way change the privileges and conditions of policies issued prior hereto.

Within one year after the termination of war, the Company will return such portion of the extra premiums as, in its judgment, will not be required to cover the extra hazard.

THIS POLICY IS NONFORFEITABLE FROM DATE OF ISSUE, as follows:

GRACE IN PREMIUM PAYMENTS.—If any premium after the first is not paid on the date when due, this policy will continue in full force from said due date for the term of thirty-one days, which is the period of grace allowed hereunder, without interest charge, in the payment of any such premium.

After completion of premium payments for the first two policy years, if any subsequent premium is not paid on the date when due, and remains unpaid during the period of grace, the Insured shall, during said period, have the following

OPTIONS:

1. To surrender this policy at the Home Office of the Company for its cash value; or,
2. To surrender this policy at the Home Office of the Company for a paid-up life policy; or,

3. To let the insurance for the face amount hereof, continue as term insurance, reckoned from the due date of the unpaid premium.

If the Insured shall not, within the period of grace, surrender this policy at the Home Office of the Company for its cash value as provided in Option 1, or for a paid-up life policy as provided in Option 2, the insurance will be automatically continued as provided in Option 3.

TABLE OF NONFORFEITURE VALUES.

The surrender values shown in the following table represent the values available if premiums have been paid in full for the number of years stated in the table and if there is no indebtedness hereon to the Company.

If after the second policy year a semi-annual or one or more quarterly premiums are paid in addition to the premiums for complete policy years, the proportionate part of the current year's increase in the values will be added to the values of the preceding year.

At Completion of Policy Year the	Cash Value	Paid-up Life Policy	Term of Continued Insurance		At Completion of Policy Year the	Cash Value	Paid-up Life Policy	Term of Continued Insurance	
			Years	Months				Years	Months
1st	.....	.....	31	days	11th	\$2490	\$5320	19	2
2d	\$ 210	\$ 540	2	3	12th	2790	5840	20	2
3d	430	1080	4	6	13th	3110	6360	21	3
4th	650	1610	6	10	14th	3430	6880	22	3
5th	890	2150	9	2	15th	3770	7400	23	2
6th	1130	2680	11	5	16th	4120	7910	24	1
7th	1380	3210	13	5	17th	4490	8430	25	2
8th	1650	3740	15	2	18th	4860	8950	26	5
9th	1920	4270	16	8	19th	5250	9470	27	11
10th	2200	4800	18	0	20th	5660	Full Paid		

Values will increase annually thereafter, will be furnished on application to the Home Office and will be equal to the entire reserve for the sum insured.

RESERVE.—The reserve on this policy shall be computed upon the American Experience Table of Mortality, with interest at 3½ per cent per annum. The Company will allow a cash surrender value at any time on any paid-up life or paid-up term insurance.

PROFIT-SHARING ENDOWMENT OPTION.—The Insured may mature this policy as a profit-sharing annual dividend endowment by continuing to pay the same annual premium, after the first twenty years, as is provided herein for the said twenty years, and in consideration of such continued payment of premiums, the face amount hereof shall be payable on the death of the Insured, or the Company will pay *Ten Thousand Two Hundred and Fifty Dollars*, on the *First day of May, 1948*, if the Insured be then living. If the Insured avails himself of this privilege the policy will be credited at the end of the twenty-first year and annually thereafter, so long as premium payments are continued, with a cash dividend from the surplus then apportioned by the Company to policies of the same age and kind, and the loan and surrender values after the said original premium paying period shall be equal to the full reserve on the endowment policy and a table thereof will be furnished on request.

PRIVILEGE OF EXCHANGE.—This policy may be changed while in full force to any other nonparticipating form of policy, in use by the Company at the time this policy is issued, except to a continuous instalment form, on the following conditions:

If the premium rate per \$1,000 of insurance is not thereby diminished, the change may be made without medical examination on the payment of such an amount as may be required by the Company.

If the premium rate per \$1,000 of insurance is thereby diminished, evidence of insurability satisfactory to the Company must be furnished, and an allowance may be made by the Company which shall be applied toward payment of premiums thereafter payable on the new policy, provided at least two years' premiums have been paid hereon.

The new policy shall be written at the same age, bear the same date, and be for an amount not in excess of the face amount hereof, and all parties in interest must join in the request for change and must execute all papers which the Company may require.

REINSTATEMENT.—If any premium is not paid on the date when due, or within the period of grace, and this policy has not been surrendered, the Company will reinstate the policy as of said due date at any time thereafter, upon evidence of insurability satisfactory to the Company and payment of all arrears of premiums with interest at the date of 6 per cent per annum, together with the payment, or reinstatement, of any indebtedness on this policy on said due date, with interest, as aforesaid.

CASH LOANS.—At any time after the first policy year, and while this policy is in full force, the Insured can borrow from the Company on the sole security of this policy, properly assigned, any sum within the loan value specified in the adjoined table, from which loan value any indebtedness hereon to the Company and any unpaid premiums for the current policy year will be deducted. Interest, at 6 per cent per annum, will be collected out of the amount of the loan to the end of the current policy year and thereafter be payable annually in advance.

TABLE OF LOAN VALUES.

During Policy Year Commencing May 1st	Loan Value	During Policy Year Commencing May 1st	Loan Value	During Policy Year Commencing May 1st	Loan Value	During Policy Year Commencing May 1st	Loan Value
1920	\$ 210	1925	\$1380	1930	\$2790	1935	\$4490
1921	430	1926	1650	1931	3110	1936	4860
1922	650	1927	1920	1932	3430	1937	5250
1923	890	1928	2200	1933	3770	1938	5660
1924	1130	1929	2490	1934	4120	1939	6780

Loan Values for subsequent policy years, being the full end year reserve hereon, will increase annually and will be furnished on application to the Home Office.

Loans will in like manner be made on security of a paid-up policy (but not on continued term insurance) for any amount up to the reserve thereon.

Failure to repay any loan granted hereon by the Company, or to pay interest thereon, shall not avoid this policy, unless the total indebtedness hereon to the Company shall equal or exceed the loan value of the policy year current on the due date of the last paid premium, nor until one month after notice shall have been mailed by the Company to the last known address of the Insured and of the assignee, if any.

AUTOMATIC PREMIUM LOANS.—The Company will advance any and all premiums becoming due hereon and remaining unpaid on the last day of the period of grace hereunder, and will charge such premium or premiums as a loan against this policy together with interest at 6 per cent per annum in advance to the end of the current policy year, if written request from the Insured on the Company's form has been received at the Home Office, while this policy is in full force; provided, that the Company will not so advance and charge up a premium, if the amount thereof and interest thereon, as aforesaid, together with any outstanding indebtedness hereon to the Company, shall exceed the cash value of this policy at the end of the period which such premium, if advanced

or paid, would cover. Interest on any such loan shall, for subsequent policy years, be payable annually in advance at 6 per cent per annum. Such advancing and charging up of premiums will be discontinued at any time on receipt at the Home Office of the Insured's written request therefor. Premium loans hereon shall be subject to the same terms and conditions as any loan granted hereon by the Company under the cash loan privilege above set forth. While this policy is thus carried in force, the Insured may, without medical examination, resume payment of premiums.

LOAN INSURANCE.—Any indebtedness to the Company on this policy may be insured. Loan insurance secured for this purpose shall be applied to the cancellation of any such indebtedness should the policy mature as a death claim. Such loan insurance shall take effect only after the Insured has furnished evidence of insurability satisfactory to the Company, paid the premiums hereon based upon the rate at the attained age at the date of granting or renewing such insurance in accordance with the following schedule, and has received a certificate of loan insurance from the Company.

SCHEDULE OF PREMIUM RATES FOR LOAN INSURANCE.

Attained Age of Insured	20-30	31-40	41-45	46-50	51-55	56-60
Annual Premium per \$100 of Loan Insurance..... { ..	\$0 90	\$1 00	\$1 20	\$1 40	\$1 80	\$2 60

For a period of less than one year the premium shall be at the rate of one-tenth of the annual premium for each month and fraction of a month.

Loan insurance shall expire on each anniversary date of this policy but may be renewed from year to year until the Insured has attained age sixty, on furnishing evidence of insurability satisfactory to the Company and on paying the annual premium based on the rate at the Insured's then attained age. Any excess of loan insurance over the indebtedness hereon to the Company may be canceled by the Company and the unearned premium refunded.

ASSIGNMENT.—Any assignment of this policy must be made in duplicate and both documents sent to the Home Office, one to be retained by the Company and the other to be returned. The Company assumes no responsibility for the validity of any assignment.

TOTAL AND PERMANENT DISABILITY CLAUSE.—The Company will pay for the Insured the premiums required hereon for every policy year following the date of approval by the Company of proofs that the Insured has become totally and permanently disabled as herein-after defined, if such proof is received by the Company before the Insured has attained the age of sixty years and if premiums have been duly paid by the Insured to the end of the policy year in which such proof is approved. The premiums so paid by the Company will not be an indebtedness hereon, and this policy will continue in full force towards maturity, with loan, cash and other guaranteed values increasing from year to year, in like manner as if the premiums were being duly and regularly paid by the Insured.

The Company will also pay annually to the Insured one-twentieth of the face amount, upon the written request of the Insured and of any assignee and beneficiary; the first payment shall be made one year after approval of proofs as aforesaid, and subsequent payments annually thereafter during the continuance of such disability. The payment of each such instalment shall be endorsed on the policy before such payment is made, and shall to that extent reduce the amount of insurance in force, the nonforfeiture and loan values being also reduced to correspond with the reduced amount of insurance. Payment of twenty such instalments shall fully discharge the Company's liability under this policy. If, however, there be any indebtedness under the policy, a propor-

tionate part of the amount of such indebtedness shall be deducted from each instalment of the face amount and applied in the reduction of said indebtedness, in such manner that the whole indebtedness shall be extinguished with the payment of the twentieth annual instalment.

The Company will allow all premiums falling due more than six months after receipt of proofs of like disability occurring after the Insured shall have attained the age of sixty to accumulate without interest as an indebtedness hereon.

The total and permanent disability of the Insured may be due either to bodily injuries or to disease, occurring while this policy is in full force, and must be such as to prevent the Insured then and at all times thereafter from engaging in any gainful occupation; provided, that at any time after approval by the Company of the aforesaid proof, and from time to time, it may demand of the Insured proof of the continuance of such disability, and upon failure to furnish such proof, or if it appears that the Insured has recovered so as to be able to engage in any gainful occupation, the Company's obligation to pay or accumulate further premiums or to pay further instalments of the sum insured shall cease, and the Insured shall be required to pay all premiums becoming due hereon after the date of such recovery.

The Total and Permanent Disability Benefit shall become null and void if the Insured shall engage in military or naval service in time of war within five years from the date hereof provided that upon presentation after the termination of said service of evidence satisfactory to the Company that the Insured is acceptable, the said benefits will again become operative.

In the event of the total and permanent disability of the Insured, the provisions of the clauses entitled "Profit Sharing Endowment Option" and "Privilege of Exchange" will not be available.

AGE.—If the age of the Insured is misstated, the amount payable under this policy shall be such as the premium paid would have purchased at the correct age of the Insured. The Company will admit the age of the Insured when furnished with satisfactory evidence of the date of birth.

CHANGE OF BENEFICIARY.—The Insured may at any time, and from time to time during the continuance of this policy, with the consent of the Company, subject to any assignment of this policy, change the beneficiary or beneficiaries hereunder by filing at the Home Office a written request on the Company's form therefor, accompanied by this policy, such change to take effect only upon the endorsement of the same on the policy by the Company, whereupon all rights of the former beneficiary or beneficiaries shall cease. If any beneficiary shall die before the Insured, the interest of such beneficiary shall vest in the Insured, unless otherwise stipulated herein.

GENERAL PROVISIONS.—This policy is payable at the Home Office of the Company in St. Louis, Missouri, and proof of interest of claimant will be required. Any indebtedness hereon to the Company will be deducted in any settlement of this policy or from any cash surrender value available hereunder; the amount of paid-up life insurance and the period of continued term insurance, provided in Options 2 and 3 of the nonforfeiture values, will be reduced by the equivalent insurance value of such indebtedness according to the American Experience Table of Mortality and 3½ per cent interest. In the settlement of this policy as a death claim, any unpaid premiums or unpaid part of a premium for the current policy year in which death occurs shall be considered as an indebtedness hereon to the Company.

Payment of the cash value or the making of a loan (except for the purpose of paying renewal premiums hereon) may be deferred for a period not exceeding ninety days after application shall have been made therefor.

In case of death by self-destruction, sane or insane, within one year from date of issue, the liability of the Company shall be limited to an amount equal to the premiums paid hereon.

Only the President, Secretary or Actuary has power in behalf of the Company to make or modify this or any contract of insurance, or to extend the time for paying any premium, and the Company shall not be bound by any promise or representation heretofore or hereafter made, unless made in writing by one of said officers.

This policy is issued on the non-profit-sharing plan.

This policy is issued with the express understanding that the Insured may, without the consent of the beneficiary, receive every benefit, exercise every right and enjoy every privilege conferred on the Insured by this Policy.

ENTIRE CONTRACT.—This policy and the application herefor constitute the entire contract. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid the policy unless it is contained in the written application herefor.

In Witness Whereof, The MISSOURI STATE LIFE INSURANCE COMPANY has, by its President and Secretary, signed this policy this *first* day of *May*, 1919.

.....,

Assistant Secretary.

MARVIN E. SINGLETON,

President.

INSTALMENT PRIVILEGES.

The Insured may change the mode of payment of the proceeds of this policy, if the policy is not assigned, from payment in one sum to payment by equal annual instalments of any number from two to twenty-five, or in equal annual instalments for twenty years certain and to continue so long thereafter as the beneficiary shall live, in accordance with the tables below.

The instalment payments herein provided may be made annually, semi-annually, quarterly or monthly, and if made other than annually, the total of the fractional payments each year shall equal the annual payment as provided herein, except that if the instalments be payable monthly for a stated number of years certain the amount of each monthly instalment shall be as shown in the "Instalments Certain" table below.

The Insured may subsequently change his selection under these instalment privileges; he may also revoke all selections, thereby making this policy again payable in one sum.

No selection, change or revocation shall take effect until endorsed on this policy by the Company; after endorsement, the policy will be returned to the Insured.

Payment of the first instalment shall be made immediately upon receipt of due proofs of death of the Insured, and subsequent instalments shall be paid annually, semi-annually, quarterly or monthly thereafter as may have been directed. If the beneficiary should die before the total number of instalments certain shall have been paid, the remainder of these instalments will be commuted at the rate of $3\frac{1}{2}$ per cent per annum and paid in one sum to the beneficiary's estate, unless otherwise directed by the Insured. Payment by continuous instalments cannot be selected if there is more than one beneficiary under this policy, or if the beneficiary is a corporation, a firm or the Insured's estate.

The beneficiary can neither assign nor commute unpaid instalments, unless such right is given by the Insured to the beneficiary when payment in instalments is directed.

The following tables are based upon a policy of \$1,000 and will apply *pro rata* to the amount payable under this policy.

INSTALMENTS CERTAIN.—Limited to the number stated below:

Number of Years of Instalments.....	2	3	4	5	6	7	8	9
Amount of Each Annual Instalment.	\$508 60	\$344 86	\$263 05	\$213 99	\$181 32	\$158 01	140 56	127 00
Amount of Each Monthly Instalment	43 10	29 15	22 27	18 11	15 36	13 36	11 90	10 75
Number of Years of Instalments.....	10	11	12	13	14	15	16	17
Amount of Each Annual Instalment.	\$116 18	\$107 34	\$99 99	\$93 78	\$88 48	\$83 39	\$79 89	\$76 37
Amount of Each Monthly Instalment	9 83	9 00	8 46	7 93	7 49	7 10	6 76	6 46
Number of Years of Instalments.....	18	19	20*	21	22	23	24	25
Amount of Each Annual Instalment.	\$73 25	\$70 48	\$67 99	\$65 74	\$63 70	\$61 85	\$60 17	\$58 82
Amount of Each Monthly Instalment	6 19	5 96	5 75	5 56	5 39	5 23	5 09	4 96

*ILLUSTRATION.—If payment is to be made by instalments over a period of twenty years, the amount of each annual instalment will be \$67.99, or the amount of each monthly instalment will be \$5.75 for each \$1,000 of proceeds.

CONTINUOUS INSTALMENTS.—Twenty annual instalments at least to be paid, but instalments to continue so long thereafter as the beneficiary shall live:

Age of Beneficiary at Death of Insured...	13	14	15	16	17	18	19	20	21	22
Amount of Each Annual Instalment.	\$43 75	\$43 94	\$44 13	\$44 34	\$44 55	\$44 77	\$45 00	\$45 24	\$45 60	\$45 76
Age of Beneficiary at Death of Insured...	23	24	25	26	27	28	29	30*	31	32
Amount of Each Annual Instalment.	\$46 04	\$46 32	\$46 63	\$46 95	\$47 28	\$47 62	\$47 98	\$48 36	\$48 76	\$49 17
Age of Beneficiary at Death of Insured...	33	34	35	36	37	38	39	40	41	42
Amount of Each Annual Instalment.	\$49 60	\$50 05	\$50 51	\$51 00	\$51 50	\$52 03	\$52 57	\$53 13	\$53 71	\$54 31
Age of Beneficiary at Death of Insured...	43	44	45	46	47	48	49	50	51	52
Amount of Each Annual Instalment.	\$54 93	\$55 56	\$56 21	\$56 86	\$57 53	\$58 21	\$58 89	\$59 57	\$60 25	\$60 92
Age of Beneficiary at Death of Insured...	53	54	55	56	57	58	59	60	61	62
Amount of Each Annual Instalment.	\$61 57	\$62 22	\$62 81	\$63 43	\$64 00	\$64 54	\$65 04	\$65 50	\$65 92	\$66 30
Age of Beneficiary at Death of Insured...	63	64	65	66	67 and over					
Amount of Each Annual Instalment.	\$66 64	\$66 94	\$67 20	\$67 40	\$67 50					

*ILLUSTRATION.—If at the death of the Insured the beneficiary should be thirty years of age last birthday, the amount of each annual instalment will be \$48.36 for each \$1,000 of insurance payable during the entire life-time of the beneficiary.

TRUST FUND PRIVILEGE.

By written agreement between the Insured and the Company made while this policy is in force and not assigned, the proceeds of this policy as a death claim, if not less than \$1,000, or any part of such proceeds not less than said amount, may be placed in

In case of death by self-destruction, sane or insane, within one year from date of issue, the liability of the Company shall be limited to an amount equal to the premiums paid hereon.

Only the President, Secretary or Actuary has power in behalf of the Company to make or modify this or any contract of insurance, or to extend the time for paying any premium, and the Company shall not be bound by any promise or representation heretofore or hereafter made, unless made in writing by one of said officers.

This policy is issued on the non-profit-sharing plan.

This policy is issued with the express understanding that the Insured may, without the consent of the beneficiary, receive every benefit, exercise every right and enjoy every privilege conferred on the Insured by this Policy.

ENTIRE CONTRACT.—This policy and the application herefor constitute the entire contract. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid the policy unless it is contained in the written application herefor.

In Witness Whereof, The MISSOURI STATE LIFE INSURANCE COMPANY has, by its President and Secretary, signed this policy this *first* day of *May*, 1919.

....., MARVIN E. SINGLETON,
Assistant Secretary. President.

INSTALMENT PRIVILEGES.

The Insured may change the mode of payment of the proceeds of this policy, if the policy is not assigned, from payment in one sum to payment by equal annual instalments of any number from two to twenty-five, or in equal annual instalments for twenty years certain and to continue so long thereafter as the beneficiary shall live, in accordance with the tables below.

The instalment payments herein provided may be made annually, semi-annually, quarterly or monthly, and if made other than annually, the total of the fractional payments each year shall equal the annual payment as provided herein, except that if the instalments be payable monthly for a stated number of years certain the amount of each monthly instalment shall be as shown in the "Instalments Certain" table below.

The Insured may subsequently change his selection under these instalment privileges; he may also revoke all selections, thereby making this policy again payable in one sum.

No selection, change or revocation shall take effect until endorsed on this policy by the Company; after endorsement, the policy will be returned to the Insured.

Payment of the first instalment shall be made immediately upon receipt of due proofs of death of the Insured, and subsequent instalments shall be paid annually, semi-annually, quarterly or monthly thereafter as may have been directed. If the beneficiary should die before the total number of instalments certain shall have been paid, the remainder of these instalments will be commuted at the rate of $3\frac{1}{2}$ per cent per annum and paid in one sum to the beneficiary's estate, unless otherwise directed by the Insured. Payment by continuous instalments cannot be selected if there is more than one beneficiary under this policy, or if the beneficiary is a corporation, a firm or the Insured's estate.

The beneficiary can neither assign nor commute unpaid instalments, unless such right is given by the Insured to the beneficiary on payment in instalments is directed.

The following tables are based upon a policy of \$1,000 and will apply *pro rata* to the amount payable under this policy.

INSTALMENTS CERTAIN.—Limited to the number stated below:

Number of Years of Instalments.....	2	3	4	5	6	7	8	9
Amount of Each Annual Instalment.	\$508 60	\$344 86	\$263 05	\$213 99	\$181 32	\$158 01	140 56	127 00
Amount of Each Monthly Instalment	43 10	29 15	22 27	18 11	15 36	13 36	11 90	10 75
Number of Years of Instalments.....	10	11	12	13	14	15	16	17
Amount of Each Annual Instalment.	\$116 18	\$107 34	\$99 99	\$93 78	\$88 48	\$83 39	\$79 89	\$76 37
Amount of Each Monthly Instalment	9 83	9 00	8 46	7 93	7 49	7 10	6 76	6 46
Number of Years of Instalments.....	18	19	20*	21	22	23	24	25
Amount of Each Annual Instalment.	\$73 25	\$70 48	\$67 99	\$65 74	\$63 70	\$61 85	\$60 17	\$58 62
Amount of Each Monthly Instalment	6 19	5 96	5 75	5 56	5 39	5 23	5 09	4 96

*ILLUSTRATION.—If payment is to be made by instalments over a period of twenty years, the amount of each annual instalment will be \$67.99, or the amount of each monthly instalment will be \$5.75 for each \$1,000 of proceeds.

CONTINUOUS INSTALMENTS.—Twenty annual instalments at least to be paid, but instalments to continue so long thereafter as the beneficiary shall live:

Age of Beneficiary at Death of Insured...	13	14	15	16	17	18	19	20	21	22
Amount of Each Annual Instalment.	\$43 75	\$43 94	\$44 13	\$44 34	\$44 55	\$44 77	\$45 00	\$45 24	\$45 60	\$45 76
Age of Beneficiary at Death of Insured...	23	24	25	26	27	28	29	30*	31	32
Amount of Each Annual Instalment.	\$46 04	\$46 32	\$46 63	\$46 95	\$47 28	\$47 62	\$47 98	\$48 36	\$48 76	\$49 17
Age of Beneficiary at Death of Insured...	33	34	35	36	37	38	39	40	41	42
Amount of Each Annual Instalment.	\$49 60	\$50 05	\$50 51	\$51 00	\$51 50	\$52 03	\$52 57	\$53 13	\$53 71	\$54 31
Age of Beneficiary at Death of Insured...	43	44	45	46	47	48	49	50	51	52
Amount of Each Annual Instalment.	\$54 93	\$55 56	\$56 21	\$56 86	\$57 53	\$58 21	\$58 89	\$59 57	\$60 25	\$60 92
Age of Beneficiary at Death of Insured...	53	54	55	56	57	58	59	60	61	62
Amount of Each Annual Instalment.	\$61 57	\$62 22	\$62 81	\$63 43	\$64 00	\$64 54	\$65 04	\$65 50	\$66 92	\$66 80
Age of Beneficiary at Death of Insured...	63	64	65	66	67 and over					
Amount of Each Annual Instalment.	\$66 64	\$66 94	\$67 20	\$67 40	\$67 50					

*ILLUSTRATION.—If at the death of the Insured the beneficiary should be thirty years of age last birthday, the amount of each annual instalment will be \$48.36 for each \$1,000 of insurance payable during the entire life-time of the beneficiary.

TRUST FUND PRIVILEGE.

By written agreement between the Insured and the Company made while this policy is in force and not assigned, the proceeds of this policy as a death claim, if not less than \$1,000, or any part of such proceeds not less than said amount, may be placed in

trust with the Company for the purpose of paying the beneficiary, a guaranteed income thereon at the rate of not less than 3½ per cent per annum, until the termination of the trust or until the death of the beneficiary, whereupon the amount thus placed in trust may be withdrawn by the beneficiary, if living, or, if not living, by the beneficiary's executors, administrators or assigns. The first payment of income shall be made one year after receipt of due proof of the death of the Insured, and subsequent payments shall be made annually thereafter. The Insured may subsequently revoke the trust, thereby making this policy again payable as provided on the first page hereof. The beneficiary cannot withdraw the amount placed in trust, unless such right is given by the Insured to the beneficiary upon creation of the trust.

DIVIDENDS ON INSTALMENT BENEFITS AND TRUST FUND PRIVILEGE.

Each instalment certain, except the first, and each payment of interest under the above privileges will be increased by such annual dividend from the interest earnings as may be apportioned by the Company.

MISSOURI STATE LIFE INSURANCE COMPANY.

Total and Permanent Disability Benefits.

Monthly Life Income and Waiver of Premiums.

POLICY No. 99,999.

INSURED, *John Doe*.

Supplemental Contract Issued in Connection With and Forming a Part of the Above Described Policy.

It is Hereby Agreed that the Company will pay a life income of *Eighty-three and 33/100* Dollars each month, under the above mentioned policy, to the aforesaid Insured, if the said Insured shall become totally and permanently disabled before attaining age sixty as hereinafter defined, subject to the conditions herein set forth. The first payment of such annuity shall be made six months after receipt by the Company of due proof of total and permanent disability as herein defined, and subsequent payments shall be made monthly thereafter as long as the Insured lives and continues to be totally and permanently disabled. The last payment of such annuity shall be made on the due date immediately preceding the date of the death of the Insured.

The Company will also pay for the Insured the premiums required hereon for every policy year following the date of approval by the Company of proof that the Insured has become totally and permanently disabled before attaining age sixty as hereinafter defined.

The Company will also allow all premiums required hereon for every policy year following the date of approval by the Company of proof that the Insured has become totally and permanently disabled after attaining age sixty as hereinafter defined to accumulate without interest as an indebtedness hereon.

The face amount of the principal policy shall not be decreased because of any income payments nor because of any premiums waived because of disability occurring before age sixty, nor shall such income annuity payments or waived premiums be deducted in any subsequent settlement of the policy, and the policy will continue in full force to maturity with loan, cash and other guaranteed values increasing from year to year in like manner as if the premiums were being duly and regularly paid by the Insured, and if the principal policy be on the participating plan it will share annually in the profits of the Company.

The total and permanent disability referred to herein may be due either to bodily injuries or to disease occurring and originating while this contract is in full force after one year's premium has been paid hereon but not before six months from the date hereof, and must be such as to prevent the Insured then and at all times hereafter from engaging in any gainful occupation. Such disability must not result directly or indirectly in whole or in part from any injuries wilfully self-inflicted. At any time after approval by the Company of the aforesaid proof and from time to time it may demand of the Insured proof of the continuance of such disability and upon failure to furnish such proof or if it appears that the Insured has recovered so as to be able to engage in any gainful occupation, the Company's obligations hereunder shall cease and the Insured shall be required to pay the premiums becoming due on this policy after the date of such recovery in accordance with the original terms thereof.

The Company shall have the right and opportunity to examine the person of the Insured fully and as often as it may reasonably require during the pendency of claim hereunder and not oftener than once a year after claim has been approved.

Any reduction on a premium paying basis in the face amount of the principal policy will cause a proportionate reduction in the amount of the benefit payable hereunder.

The Company reserves the right to require proof of date of birth at the time proof of disability is furnished.

Nothing herein will change any of the requirements of the principal policy as to payment or charging of any indebtedness or interest on any indebtedness outstanding at the time the Insured becomes totally and permanently disabled.

This Supplemental Contract shall become null and void if the Insured shall engage in military or naval service in time of war, provided that upon presentation after the termination of such service of evidence satisfactory to the Company, that the Insured is acceptable, the said benefits will again become operative.

In the event of the total and permanent disability of the Insured neither the privilege of exchange nor any endowment option will be available.

The disability benefits herein provided shall not be available while the principal policy is being continued in accordance with any nonforfeiture option, nor shall they cover any person who is over the age of fifty-four years at the date of the supplemental contract.

Any premium paid to the Company for any period not covered by this supplemental contract will be returned.

The benefits herein referred to are granted in consideration of Sixteen and 20/100 Dollars to be paid in advance and the annual payment of a like sum to the said Company on or before the first day of every May thereafter in the same manner and for the same original period as is set forth in the principal policy. The premiums stated in the principal policy include the additional premium here mentioned.

This supplemental contract may be terminated on any anniversary of this policy on written request of the Insured in which event the premium thereafter payable shall be reduced by the amount of the additional premium aforementioned.

This supplemental contract is issued on the non-profit-sharing plan.

In Witness Whereof, the MISSOURI STATE LIFE INSURANCE COMPANY has by its President and Secretary signed this supplemental contract, this first day of May, 1919.

.....
Assistant Secretary.

MARVIN E. SINGLETON,
President.

THIS POLICY PROVIDES FOR INDEMNITY FOR LOSS OF LIFE OR LIMBS BY ACCIDENTAL MEANS AS HEREIN LIMITED AND PROVIDED.

MISSOURI STATE LIFE INSURANCE COMPANY.

Double Insurance Benefit.

Supplemental Contract Issued in Connection with the Company's Policy No. 99,999 which is the Principal Contract and of Which this Supplemental Contract is a Part.

It is Hereby Agreed, that if *John Doe*, the Insured, under Policy No. 99,999, of said Company, shall during the premium paying period of said policy, while no premium is in default thereon, and while this supplemental contract is in force, sustain bodily injuries, effected directly through external, violent and accidental means (excluding suicide, sane or insane, or any attempt thereof, sane or insane), independently and exclusively of all other causes, which shall within ninety days from the happening of such injuries result in the death of the Insured, the Company will pay to the beneficiary or beneficiaries hereunder, upon surrender of the said Policy and this supplemental contract, double the face of the policy, making the total amount payable *Twenty Thousand Dollars*.

If such bodily injuries shall not result in the death of the Insured, as aforesaid, but shall within ninety days from the happening of such injuries result in the

Loss of BOTH HANDS by severance at or above the wrists, or in the

Loss of BOTH FEET by severance at or above the ankles, or in the

Loss of ONE HAND AND ONE FOOT by severance at or above the wrist or ankle,

The Company will pay to the Insured himself *Ten Thousand Dollars*, upon surrender of this supplemental contract,

And continue the principal contract without further payment of premiums, and with the privilege of receiving one-twentieth of the face amount thereof annually thereafter, in accordance with the provisions and subject to the conditions of the Total and Permanent Disability Clause of said Policy.

This Double Insurance Benefit is granted in consideration of *Twenty* dollars, to be paid in advance, and the *Annual* payment of a like sum to the said Company on or before the *first* day of every *May* thereafter, during the continuance of this supplemental contract.

The Standard Provisions and General Provisions Printed Below Are a Part of This Supplemental Contract.

In Witness Whereof, the MISSOURI STATE LIFE INSURANCE COMPANY has by its President and Secretary signed this Supplemental Contract, this *first* day of *May*, 1919.

.....

Assistant Secretary.

MARVIN E. SINGLETON,

President.

STANDARD PROVISIONS.

(1) This policy includes the endorsements and attached papers, if any, and contains the entire contract of insurance except as it may be modified by the Company's classification of risks and premium rates in the event that the Insured is injured after having changed his occupation to one classified by the Company as more hazardous than that stated in the policy, or while he is doing any act or thing pertaining to any occupation so classified, except ordinary duties about his residence or while engaged in recreation, in which event the Company will pay only such portion of the indemnities provided in the policy as the premium paid would have pur-

chased at the rate, but within the limit so fixed by the Company for such more hazardous occupation. If the law of the state in which the Insured resides at the time this policy is issued requires that prior to its issue a statement of the premium rates and classification of risks pertaining to it shall be filed with the state official having supervision of insurance in such state, then the premium rates and classification of risks mentioned in this policy shall mean only such as have been last filed by the Company in accordance with such law; but if such filing is not required by such law, then they shall mean the Company's premium rates and classification of risks last made effective by it in such state prior to the occurrence of the loss for which the Company is liable.

(2) No statement made by the applicant for insurance not included herein shall avoid the policy or be used in any legal proceeding hereunder. No agent has authority to change this policy or to waive any of its provisions. No change in this policy will be valid unless approved by an executive officer of the Company, and such approval be endorsed hereon.

(3) If default be made in the payment of the agreed premium for this policy, the subsequent acceptance of the premium by the Company or by any of its duly authorized agents shall reinstate the policy, but only to cover loss resulting from accidental injury thereafter sustained.

(4) Written notice of injury on which claim may be based must be given to the Company within twenty days after the date of the accident causing such injury.

(5) Such notice given by or in behalf of the Insured or beneficiary, as the case may be, to the Company at its Home Office, in St. Louis, Missouri, or to any authorized agent of the Company, with particulars sufficient to identify the Insured, shall be deemed to be notice to the Company. Failure to give notice within the time provided in this policy shall not invalidate any claim if it shall be shown not to have been reasonably possible to give such notice and that notice was given as soon as was reasonably possible.

(6) The Company, upon receipt of such notice, will furnish to the claimant such forms as are usually furnished by it for filing proofs of loss. If such forms are not so furnished within fifteen days after the receipt of such notice, the claimant shall be deemed to have complied with the requirements of this policy as to proof of loss upon submitting within the time fixed in the policy for filing proofs of loss, written proof covering the occurrence, character and extent of the loss for which claim is made.

(7) Affirmative proof of the loss must be furnished to the Company at its said office within ninety days after the date of the loss for which claim is made.

(8) The Company shall have the right and opportunity to examine the person of the Insured when and so often as it may reasonably require during the pendency of claim hereunder, and also the right and opportunity to make an autopsy in case of death where it is not forbidden by law.

(9) All indemnities provided in this policy will be paid immediately after receipt of due proof.

(11) Indemnity for loss of life of the Insured is payable to the beneficiary if surviving the Insured, and otherwise to the estate of the Insured. All other indemnities of this policy are payable to the Insured.

(12) If the Insured shall at any time change his occupation to one classified by the Company as less hazardous than that stated in the policy, the Company, upon written request of the Insured, and surrender of the policy, will cancel the same and will return to the Insured the unearned premium.

(13) Consent of the beneficiary shall not be requisite to surrender or assignment of this policy, or to change of beneficiary, or to any other changes in the policy.

(14) No action at law or in equity shall be brought to recover on this policy prior to the expiration of sixty days after proof of

loss has been filed in accordance with the requirements of this policy, nor shall such action be brought at all unless brought within two years from the expiration of the time within which proof of loss is required by the policy.

(15) If any time limitation of this policy with respect to giving notice of claim or furnishing proof of loss is less than that permitted by the law of the state in which the Insured resides at the time this policy is issued, such limitation is hereby extended to agree with the minimum period permitted by such law.

(16) The Company may cancel this policy at any time by written notice delivered to the Insured or mailed to his last address as shown by the records of the Company, together with cash or the Company's check for the unearned portion of the premiums actually paid by the Insured, and such cancellation shall be without prejudice to any claim originating prior thereto.

(20) The insurance under this policy shall not cover any person under the age of fifteen years nor over the age of sixty-five years. Any premium paid to the Company for any period not covered by this policy will be returned upon request.

GENERAL PROVISIONS.

Any indemnity under this Supplemental Contract is subject to the conditions and provisions contained herein, and the payment of any such indemnity shall terminate this Supplemental Contract. The word "policy" contained in the foregoing standard provisions shall be deemed to refer only to this Supplemental Contract. None of the conditions in the standard provisions shall be deemed to waive, modify or affect in any manner any of the conditions contained in the principal contract to which this Supplemental Contract is attached. The provision in the principal contract setting forth that the contract is incontestable after one year from date of issue, and the provision therein for thirty-one days of grace in the payment of any premium after the first, shall not relate to or be a part of this Supplemental Contract. The falsity of any statement in the application for the principal contract and for this Supplemental Contract, which was made with the actual intent to deceive, and which would materially affect either the acceptance of the risk or the hazard assumed thereunder, shall render this Supplemental Contract null and void.

This Supplemental Contract shall cease to be in force if and when the Insured shall engage or take part in military or naval service, or when the Insured shall attain the age of sixty-five years, or when any premium called for in the principal contract shall not be paid when due, or when premiums on the principal contract shall cease to be payable, or when a premium shall be paid by the Company for the Insured under the Total and Permanent Disability clause, if any, in said principal contract, or when any premium under this Supplemental Contract shall not be paid when due. The Insured may at any time cancel this Supplemental Contract by giving written notice and filing the principal contract for endorsement with the Company at its Home Office in St. Louis, Missouri, when the Company will pay to the Insured any unearned portion of the last premium paid for accident insurance under the Supplemental Contract.

APPLICATION.

I agree on behalf of myself and of any person who may have or claim any interest in any policy issued hereon, that all statements and answers written herein as well as those made and to be made to the Medical Examiner in Part II of this application, are full, true and complete, and that the insurance hereby applied for shall not take effect until the first premium is paid and the policy delivered to and accepted by me during my life-time and good health.

MEDICAL EXAMINER'S FORM.

I certify the above answers are full, correct and true, and agree; that all of the above shall constitute Part II of my application.

Largest Amount of Insurance it will write on a Single Life, "Indefinite," Premiums for Each \$1,000 Insurance (Nonparticipating). Adopted Jan. 1 1908 (except ages 15 to 19 inclusive: 25 and 30 Year Endowments and 5, 10, 15 and 20 Year Term Rates, Adopted January 1, 1915.)

Age at Issue.	Including Disability Benefits.					ENDOWMENT.					CONVERTIBLE TERM.			
	LIFE.					Continuous Annual Premiums.								
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.		10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	5 Years.	10 Years.	15 Years.	20 Years.
15	\$13 54	\$34 23	\$25 31	\$20 96	\$91 60	\$57 96	\$41 53	\$32 00	\$25 92					
16	13 80	34 72	25 68	21 26	91 63	57 99	41 57	32 05	25 97					
17	14 07	35 22	26 05	21 51	91 67	58 04	41 62	32 11	26 04					
18	14 35	35 75	26 45	21 98	91 70	58 08	41 68	32 16	26 10					
19	14 65	36 29	26 85	22 25	91 75	58 13	41 73	32 22	26 18					
20	14 96	36 85	27 27	22 60	91 79	58 17	41 78	32 29	26 25	\$9 55	\$9 70	\$9 89	\$10 11	
21	15 29	37 44	27 71	22 97	91 83	58 22	41 84	32 36	26 34	9 61	9 78	9 98	10 21	
22	15 63	38 05	28 17	23 36	91 88	58 28	41 91	32 43	26 43	9 68	9 85	10 06	10 34	
23	15 99	38 68	28 64	23 75	91 93	58 34	41 97	32 52	26 53	9 74	9 94	10 16	10 46	
24	16 37	39 33	29 13	24 17	91 98	58 40	42 05	32 60	26 64	9 81	10 03	10 28	10 60	
25	16 77	40 00	29 64	24 59	92 04	58 47	42 13	32 70	26 75	9 90	10 13	10 40	10 75	
26	17 18	40 71	30 17	25 04	92 10	58 54	42 21	32 80	26 88	9 99	10 23	10 53	10 91	
27	17 62	41 44	30 72	25 51	92 17	58 62	42 30	32 91	27 03	10 08	10 34	10 66	11 09	
28	18 08	42 19	31 29	25 99	92 23	58 70	42 40	33 04	27 18	10 18	10 46	10 83	11 29	
29	18 57	42 97	31 88	26 49	92 31	58 79	42 51	33 17	27 35	10 29	10 59	10 99	11 61	
30	19 06	43 79	32 50	27 02	92 39	58 88	42 63	33 32	27 54	10 40	10 74	11 18	11 75	
31	19 62	44 63	33 13	27 56	92 48	58 99	42 76	33 48	27 75	10 53	10 90	11 38	12 08	
32	20 19	45 51	33 80	28 13	92 57	59 10	42 90	33 66	27 99	10 66	11 08	11 60	12 34	
33	20 79	46 41	34 49	28 73	92 67	59 23	43 06	33 87	28 25	10 81	11 26	11 85	12 68	
34	21 43	47 36	35 21	29 35	92 78	59 36	43 23	34 09	28 53	10 98	11 48	12 13	13 06	
35	22 10	48 33	35 96	30 00	92 90	59 51	43 42	34 33	28 85	11 16	11 70	12 44	13 50	
36	22 81	49 35	36 74	30 68	93 03	59 67	43 63	34 60	29 20	11 36	11 96	12 80	13 98	
37	23 56	50 40	37 55	31 39	93 17	59 85	43 86	34 91	29 59	11 59	12 25	13 19	14 51	
38	24 35	51 50	38 40	32 13	93 33	60 06	44 12	35 24	30 02	11 83	12 58	13 64	15 13	
39	25 19	52 63	39 29	32 91	93 50	60 28	44 41	35 62	30 50	12 09	12 93	14 14	15 79	
40	26 09	53 81	40 21	33 73	93 69	60 52	44 73	36 04	31 02	12 39	13 34	14 70	16 54	
41	27 04	55 03	41 17	34 60	93 90	60 80	45 09	36 50	31 61	12 71	13 79	15 33	17 36	
42	28 04	56 30	42 18	35 61	94 13	61 11	45 49	37 02	32 26	13 09	14 31	16 04	18 29	
43	29 11	57 63	43 24	36 47	94 39	61 45	45 94	37 59	32 97	13 50	14 90	16 83	19 31	
44	30 25	59 01	44 35	37 48	94 69	61 84	46 45	38 23	33 77	13 98	15 56	17 71	20 46	
45	31 47	60 44	45 51	38 55	95 02	62 28	47 01	38 94	34 64	14 53	16 31	18 71	21 71	
46	32 78	61 94	46 74	39 69	95 39	62 76	47 63	39 73	.....	15 15	17 16	19 81	23 11	
47	34 13	63 50	48 03	40 90	95 80	63 31	48 33	40 61	.....	15 85	18 13	21 05	24 64	
48	35 60	65 13	49 38	42 18	96 27	63 92	49 11	41 53	.....	16 66	19 19	22 43	26 33	
49	37 17	66 83	50 81	43 54	96 79	64 60	49 98	42 66	.....	17 58	20 39	23 94	28 19	
50	38 83	68 60	52 32	44 99	97 38	65 36	50 94	43 84	.....	18 60	21 71	25 61	30 21	
51	40 61	70 45	53 91	46 53	98 03	66 20	52 00	45 15	.....	19 99	23 48	.....	.....
52	42 51	72 37	55 58	48 17	98 75	67 13	53 18	46 58	.....	21 55	25 46	.....	.....
53	44 53	74 38	57 35	49 98	99 54	68 16	54 48	48 16	.....	23 30	27 66	.....	.....
54	46 68	76 47	59 22	51 80	100 43	69 31	55 92	49 88	.....	25 26	30 13	.....	.....
55	48 98	78 66	61 21	53 81	101 41	70 57	57 51	51 77	.....	27 47	32 89	.....	.....
56	51 44	80 95	63 31	55 96	102 49	71 98	59 26	.....	.....	.....	.....	.....	.....
57	54 06	83 35	65 55	58 26	103 69	73 53	61 18	.....	.....	.....	.....	.....	.....
58	56 87	85 87	67 94	60 74	105 02	75 24	63 29	.....	.....	.....	.....	.....	.....
59	59 87	88 52	70 49	63 40	106 49	77 15	65 62	.....	.....	.....	.....	.....	.....
60	63 08	91 81	73 21	66 27	108 11	79 24	68 16	.....	.....	.....	.....	.....	.....

For semi-annual rates add 4% and divide by 2. For quarterly rates add 6% and divide by 4.

*All above \$25,000 reinsured. †With Profit Sharing privilege after premium paying period.

Double Indemnity Rates \$2.00 per \$1000 at all ages.

(Limit \$12,000)

Extra Annual Premiums per \$1,000 to provide for Total and Permanent Disability Benefits. Waiver of Premium and \$8.33 Monthly Life Income.

Adopted December 15, 1917.

Age at Issue	LIFE				ENDOWMENT		
	Ordinary	10 Payment	15 Payment	20 Payment	10 Year	15 Year	20 Year
15	\$0 78	\$1 83	\$1 35	\$1 10	\$0 46	\$0 48	\$0 51
16	82	1 87	1 38	1 14	48	51	53
17	84	1 91	1 40	1 16	51	53	55
18	86	1 96	1 44	1 18	53	55	58
19	90	1 99	1 47	1 21	55	58	60
20	92	2 04	1 50	1 24	59	60	63
21	95	2 07	1 53	1 27	61	62	66
22	99	2 10	1 55	1 29	63	66	68
23	1 01	2 14	1 59	1 31	66	68	71
24	1 05	2 17	1 61	1 33	68	70	73
25	1 08	2 21	1 63	1 36	70	72	75
26	1 12	2 24	1 67	1 38	72	76	82
27	1 15	2 28	1 69	1 40	75	79	85
28	1 20	2 30	1 71	1 44	77	82	89
29	1 23	2 33	1 74	1 46	81	85	93
30	1 28	2 37	1 77	1 48	83	90	98
31	1 31	2 39	1 79	1 51	86	93	1 02
32	1 37	2 43	1 82	1 53	91	98	1 08
33	1 41	2 46	1 84	1 55	94	1 04	1 15
34	1 46	2 48	1 87	1 59	99	1 09	1 23
35	1 52	2 52	1 90	1 62	1 05	1 15	1 30
36	1 59	2 55	1 93	1 64	1 10	1 22	1 39
37	1 64	2 58	1 97	1 68	1 16	1 30	1 43
38	1 71	2 61	1 99	1 71	1 23	1 38	1 49
39	1 78	2 65	2 02	1 75	1 31	1 47	1 73
40	1 86	2 67	2 06	1 79	1 39	1 58	1 87
41	1 94	2 69	2 08	1 89	1 48	1 70	1 96
42	2 04	2 71	2 12	1 99	1 59	1 83	2 09
43	2 13	2 74	2 15	2 10	1 70	1 98	2 20
44	2 23	2 76	2 19	2 21	1 82	2 15	2 31
45	2 33	2 77	2 22	2 33	1 97	2 36	2 44
46	2 46	2 79	2 37	2 46	2 13	2 52	2 56
47	2 59	2 81	2 53	2 60	2 30	2 69	2 70
48	2 73	2 82	2 69	2 75	2 52	2 86	2 85
49	2 88	2 83	2 86	2 91	2 77	3 05	3 01
50	3 04	2 84	3 06	3 08	3 06	3 24	3 19
51	3 22	3 09	3 27	3 27	3 35	3 45	3 37
52	3 43	3 36	3 48	3 47	3 65	3 68	3 58
53	3 65	3 65	3 73	3 70	3 96	3 92	3 80
54	3 90	3 96	4 00	3 96	4 30	4 20	4 06

Premium Rates (Nonparticipating) for \$10.00 Monthly Income to
Beneficiary During Life, with 240 Payments Certain.

American 3% Reserve.

Commuted Value, \$1754.00.

Age of Insured	LIFE					20 PREMIUMS LIFE				
	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured
	25	35	45	55		25	35	45	55	
20	\$31 18	\$29 28	\$27 69	\$26 66	\$26 24	\$46 22	\$43 37	\$41 32	\$40 09	\$39 64
21	31 83	29 89	28 28	27 24	26 82	46 94	44 15	41 99	40 75	40 29
22	32 51	30 54	28 91	27 84	27 42	47 71	44 88	42 69	41 43	40 97
23	33 23	31 19	29 56	28 47	28 05	48 50	45 62	43 39	42 12	41 66
24	33 99	31 90	30 22	29 14	28 71	49 35	46 39	44 14	42 85	42 39
25	34 80	32 65	30 94	29 86	29 41	50 18	47 18	44 90	43 60	43 13
26	35 63	33 43	31 68	30 58	30 13	51 12	48 02	45 72	44 39	43 92
27	36 55	34 27	32 49	31 38	30 91	52 07	48 91	46 56	45 22	44 74
28	37 49	35 14	33 31	32 17	31 71	53 08	49 83	47 43	46 07	45 59
29	38 52	36 07	34 19	33 05	32 57	54 12	50 78	48 33	46 96	46 46
30	39 59	37 05	35 13	33 95	33 47	55 24	51 80	49 28	47 89	47 39
31	40 72	38 08	36 09	34 89	34 41	56 40	52 83	50 25	48 84	48 34
32	41 93	39 18	37 14	35 91	35 41	57 64	53 96	51 31	49 84	49 34
33	43 23	40 36	38 22	36 97	36 47	58 93	55 11	52 38	50 91	50 39
34	44 62	41 60	39 39	38 09	37 59	60 31	56 33	53 52	52 01	51 48
35	46 08	42 89	40 61	39 28	38 76	61 74	57 61	54 71	53 17	52 62
36	47 64	44 30	41 91	40 54	40 01	63 27	58 96	55 97	54 36	53 81
37	49 30	45 77	43 28	41 87	41 32	64 89	60 39	57 27	55 64	55 06
38	51 09	47 36	44 75	43 26	42 71	66 61	61 88	58 64	56 91	56 36
39	52 98	49 05	46 29	44 75	44 18	68 40	63 46	60 07	58 32	57 72
40	55 02	50 85	47 94	46 36	45 76	70 32	65 14	61 60	59 77	59 16
41	57 22	52 78	49 71	48 04	47 43	72 38	66 93	63 23	61 31	60 69
42	59 55	54 84	51 58	49 82	49 18	74 54	68 83	64 92	62 93	62 28
43	62 05	57 04	53 58	51 73	51 06	76 86	70 86	66 73	64 67	63 97
44	64 72	59 42	55 70	53 76	53 06	79 32	72 99	68 64	66 46	65 74
45	67 63	61 97	58 01	55 92	55 20	81 95	75 28	70 67	68 36	67 62
46	70 71	64 68	60 44	58 23	57 46	84 76	77 73	72 86	70 41	69 62
47	74 02	67 59	63 03	60 67	59 86	87 77	80 35	75 17	72 58	71 74
48	77 58	70 72	65 85	63 30	62 44	90 97	83 15	77 63	74 87	73 98
49	81 42	74 10	68 85	66 11	65 20	94 39	86 14	80 26	77 31	76 37
50	85 51	77 71	72 05	69 09	68 11	98 06	89 35	83 06	79 92	78 91
51	89 90	81 57	75 48	72 29	71 23	101 96	92 79	86 07	82 69	81 61
52	94 62	85 74	79 14	75 69	74 56	106 15	96 47	89 29	85 64	84 49
53	99 69	90 21	83 08	79 33	78 11	110 66	100 42	92 76	88 83	87 58
54	105 06	94 98	87 28	83 21	81 88	115 45	104 66	96 45	92 20	90 86
55	110 87	100 14	91 81	87 35	85 91	120 61	109 23	100 43	95 82	94 38
56	117 09	105 66	96 66	91 81	90 23	126 16	114 13	104 73	99 73	98 15
57	123 74	111 57	101 85	96 52	94 82	132 09	119 42	109 52	103 89	102 19
58	130 90	117 97	107 43	101 62	99 75	138 48	125 14	114 29	108 41	106 54
59	138 56	124 81	113 41	107 05	105 01	145 35	131 26	119 65	113 24	111 20
60	146 81	132 16	119 86	112 89	110 64	152 78	137 91	125 46	118 50	116 24

Cash Values on \$1,000 Nonparticipating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years
15	55	\$22	\$54	\$93	\$139	\$13	\$56	\$141	\$244	\$370	\$44	\$167	\$389	\$662	\$926
16	55	23	56	97	144	13	57	143	249	377	44	167	388	662	926
17	55	24	59	101	150	13	58	146	254	385	44	168	388	661	926
18	55	25	61	105	156	14	60	150	259	393	44	168	388	661	926
19	6	26	64	109	163	14	61	153	265	401	43	168	388	661	926
20	6	27	67	114	170	15	63	156	271	410	43	168	388	661	926
21	7	28	70	119	177	15	64	160	276	419	42	168	388	661	926
22	7	30	73	124	184	15	66	163	282	428	42	168	387	661	926
23	7	31	76	129	191	16	67	167	289	437	42	168	387	661	926
24	8	32	79	134	199	16	69	171	295	446	41	168	387	661	926
25	8	34	82	140	207	17	70	175	301	456	41	168	387	660	926
26	8	35	86	146	215	17	72	179	308	466	41	164	386	660	926
27	9	37	90	152	224	17	73	183	315	476	41	164	386	660	926
28	9	38	93	158	233	18	75	187	322	487	41	164	386	660	926
29	9	40	97	165	242	18	77	191	330	498	41	163	385	659	925
30	10	42	102	172	252	19	79	196	337	508	41	163	385	659	925
31	10	43	106	179	261	19	81	200	345	520	41	163	385	659	925
32	11	45	111	186	271	20	83	205	353	531	41	162	385	658	925
33	11	47	115	194	281	20	85	210	361	543	41	162	384	658	925
34	12	49	120	202	292	20	87	215	369	554	40	162	384	658	925
35	12	52	125	210	303	21	89	220	377	568	40	162	384	657	925
36	13	54	131	218	313	22	91	225	386	578	40	161	384	657	924
37	13	56	136	227	324	22	93	231	394	590	40	161	383	657	924
38	14	59	142	236	336	23	96	236	403	602	40	161	383	656	924
39	15	61	148	245	347	23	98	242	411	615	40	161	383	656	924
40	15	64	154	254	358	24	101	247	420	627	40	160	383	655	923
41	16	67	161	263	370	24	103	253	429	639	40	160	383	654	923
42	17	70	167	272	381	25	106	259	437	652	40	160	382	654	923
43	18	73	174	282	393	26	108	264	446	664	40	160	382	653	922
44	18	76	181	292	405	26	111	270	455	676	40	160	382	652	922
45	19	90	188	301	416	27	114	276	463	688	40	160	382	651	921
46	20	88	195	311	428	28	118	281	471	700	39	160	381	650	920
47	21	86	202	321	439	29	119	287	479	712	39	160	381	649	920
48	22	90	209	331	451	29	122	292	487	724	39	160	381	648	919
49	23	98	216	341	462	30	124	298	495	738	39	160	380	646	918
50	24	97	223	351	473	31	127	308	508	747	39	160	380	645	917
51	25	100	231	361	484	31	130	308	510	758	40	160	380	643	916
52	25	104	238	371	495	32	132	313	517	769	40	160	379	642	915
53	27	108	246	381	506	33	135	318	523	780	40	160	379	640	914
54	28	112	253	391	516	33	137	323	530	790	40	161	378	638	913
55	29	116	261	400	527	34	140	327	535	800	40	161	378	635	911
56	30	120	269	410	538	35	143	332	541	811	40	161	378	633	909
57	31	124	276	419	549	36	145	336	545	821	40	162	377	630	908
58	32	128	284	428	560	36	148	340	550	831	41	162	377	627	906
59	33	132	291	438	572	37	150	344	554	840	41	163	376	623	905
60	34	136	299	447	584	38	153	347	557	850	42	164	376	620	901

Loan Values on \$1,000 Nonparticipating Policies.

Age at Issue	Ordinary Life at end of					20 Premiums Life at end of					20 Year Endowment at end of				
	1 Year	5 Years	10 Years	15 Years	20 Years	1 Year	5 Years	10 Years	15 Years	20 Years	1 Year	5 Years	10 Years	15 Years	18 Years
15	\$5	\$28	\$61	\$101	\$149	\$13	\$72	\$160	\$267	\$377	\$44	\$208	\$439	\$724	\$926
16	5	29	64	106	155	13	73	163	272	385	44	207	439	724	926
17	5	30	67	110	161	13	75	166	278	393	44	207	438	723	926
18	5	31	69	114	168	14	76	170	284	401	44	207	436	723	926
19	6	33	72	119	174	14	78	173	290	410	43	207	438	723	926
20	6	35	76	125	182	15	80	178	296	419	43	207	438	723	926
21	7	36	79	130	189	15	82	181	303	428	42	207	438	723	926
22	7	38	82	135	197	15	84	185	309	437	42	206	438	723	926
23	7	39	86	141	205	16	85	189	316	446	42	206	437	723	926
24	8	41	89	147	213	16	87	194	323	456	41	206	437	723	926
25	8	43	93	153	222	17	89	198	330	466	41	206	437	722	926
26	8	45	97	159	230	17	91	203	337	476	41	205	437	722	926
27	9	46	101	166	240	17	94	207	345	487	41	205	436	722	926
28	9	48	106	172	249	18	96	212	353	498	41	205	436	722	926
29	9	51	110	179	259	18	98	217	361	508	41	204	436	721	925
30	10	53	115	187	269	19	100	222	369	520	41	204	435	721	925
31	10	55	120	195	279	19	103	227	377	531	41	204	435	721	925
32	11	58	125	202	289	20	105	232	386	543	41	203	435	721	925
33	11	60	130	211	300	20	108	238	394	554	41	203	434	720	925
34	12	63	136	219	311	20	111	241	403	566	40	203	434	720	925
35	12	66	142	228	322	21	113	249	412	578	40	202	434	720	925
36	13	68	148	237	333	22	116	255	421	590	40	202	434	719	924
37	13	71	154	246	344	22	119	261	431	602	40	202	434	719	924
38	14	75	160	255	356	23	122	267	440	615	40	202	433	718	924
39	15	78	167	265	368	23	125	273	449	627	40	202	433	718	924
40	15	81	174	274	379	24	128	280	458	639	40	201	433	717	923
41	16	85	181	284	391	24	131	286	468	652	40	201	433	716	923
42	17	89	188	294	403	25	134	292	477	664	40	201	432	716	923
43	18	93	195	304	415	26	138	298	486	676	40	201	432	715	922
44	18	96	202	314	427	26	141	305	495	688	40	201	432	714	922
45	19	101	210	324	439	27	144	311	504	700	40	201	431	713	921
46	20	105	218	335	451	28	148	317	513	712	39	201	431	712	920
47	21	109	225	345	462	29	151	323	522	724	39	201	430	711	920
48	22	113	233	355	474	29	154	329	530	736	39	201	430	709	919
49	23	117	241	366	485	30	157	335	539	747	39	201	429	708	918
50	24	122	249	376	496	31	161	341	547	758	39	201	429	706	917
51	25	126	257	386	508	31	164	346	554	769	40	201	428	705	916
52	25	131	265	397	518	32	167	352	562	780	40	201	427	703	915
53	27	135	273	407	529	33	170	357	569	790	40	202	427	700	914
54	28	140	281	417	540	33	173	362	575	800	40	202	426	698	913
55	29	145	290	427	551	34	176	367	582	811	40	202	425	696	911
56	30	150	298	436	562	35	179	371	587	821	40	203	424	693	909
57	31	155	306	446	574	36	182	376	592	831	40	203	424	690	908
58	32	159	314	456	586	36	185	380	597	840	41	204	423	688	906
59	33	164	322	465	598	37	188	384	601	850	41	204	422	683	903
60	34	169	330	475	610	38	191	387	606	859	42	205	421	679	901

***Extended Insurance on \$1,000 Nonparticipating Policies.**

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months
15	0	7	2	2	8	11	12	1	17	0	0	7	2	2	8
16	0	8	2	2	9	12	13	2	18	0	0	8	2	2	9
17	0	9	2	2	10	13	14	3	19	0	0	9	2	2	10
18	0	10	2	2	11	14	15	4	20	0	0	10	2	2	11
19	0	11	2	2	12	15	16	5	21	0	0	11	2	2	12
20	0	12	2	2	13	16	17	6	22	0	0	12	2	2	13
21	0	13	2	2	14	17	18	7	23	0	0	13	2	2	14
22	0	14	2	2	15	18	19	8	24	0	0	14	2	2	15
23	0	15	2	2	16	19	20	9	25	0	0	15	2	2	16
24	0	16	2	2	17	20	21	10	26	0	0	16	2	2	17
25	0	17	2	2	18	21	22	11	27	0	0	17	2	2	18
26	0	18	2	2	19	22	23	12	28	0	0	18	2	2	19
27	0	19	2	2	20	23	24	13	29	0	0	19	2	2	20
28	0	20	2	2	21	24	25	14	30	0	0	20	2	2	21
29	0	21	2	2	22	25	26	15	31	0	0	21	2	2	22
30	0	22	2	2	23	26	27	16	32	0	0	22	2	2	23
31	0	23	2	2	24	27	28	17	33	0	0	23	2	2	24
32	0	24	2	2	25	28	29	18	34	0	0	24	2	2	25
33	0	25	2	2	26	29	30	19	35	0	0	25	2	2	26
34	0	26	2	2	27	30	31	20	36	0	0	26	2	2	27
35	0	27	2	2	28	31	32	21	37	0	0	27	2	2	28
36	0	28	2	2	29	32	33	22	38	0	0	28	2	2	29
37	0	29	2	2	30	33	34	23	39	0	0	29	2	2	30
38	0	30	2	2	31	34	35	24	40	0	0	30	2	2	31
39	0	31	2	2	32	35	36	25	41	0	0	31	2	2	32
40	0	32	2	2	33	36	37	26	42	0	0	32	2	2	33
41	0	33	2	2	34	37	38	27	43	0	0	33	2	2	34
42	0	34	2	2	35	38	39	28	44	0	0	34	2	2	35
43	0	35	2	2	36	39	40	29	45	0	0	35	2	2	36
44	0	36	2	2	37	40	41	30	46	0	0	36	2	2	37
45	0	37	2	2	38	41	42	31	47	0	0	37	2	2	38
46	0	38	2	2	39	42	43	32	48	0	0	38	2	2	39
47	0	39	2	2	40	43	44	33	49	0	0	39	2	2	40
48	0	40	2	2	41	44	45	34	50	0	0	40	2	2	41
49	0	41	2	2	42	45	46	35	51	0	0	41	2	2	42
50	0	42	2	2	43	46	47	36	52	0	0	42	2	2	43
51	0	43	2	2	44	47	48	37	53	0	0	43	2	2	44
52	0	44	2	2	45	48	49	38	54	0	0	44	2	2	45
53	0	45	2	2	46	49	50	39	55	0	0	45	2	2	46
54	0	46	2	2	47	50	51	40	56	0	0	46	2	2	47
55	0	47	2	2	48	51	52	41	57	0	0	47	2	2	48
56	0	48	2	2	49	52	53	42	58	0	0	48	2	2	49
57	0	49	2	2	50	53	54	43	59	0	0	49	2	2	50
58	0	50	2	2	51	54	55	44	60	0	0	50	2	2	51
59	0	51	2	2	52	55	56	45	61	0	0	51	2	2	52
60	0	52	2	2	53	56	57	46	62	0	0	52	2	2	53

*Extended Insurance of 31 days (the grace period) is granted at end of first year.

**Paid-up Values (Nonparticipating) on \$1,000
Nonparticipating Policies.**

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years	2 Years	5 Years	10 Years	15 Years	19 Years
15	\$18	\$77	\$174	\$275	\$375	\$47	\$196	\$456	\$723	\$943	\$77	\$262	\$530	\$776	\$956
16	18	79	178	282	382	47	197	456	725	944	76	262	529	776	956
17	18	81	183	283	383	48	197	458	726	944	75	261	529	775	956
18	19	83	187	284	387	49	198	461	727	944	74	261	529	775	956
19	20	86	193	301	405	50	201	462	729	945	73	261	529	775	957
20															
21	\$22	\$88	\$199	\$307	\$413	\$51	\$205	\$466	\$732	\$946	\$72	\$260	\$529	\$775	\$957
22	22	90	208	314	421	\$51	\$205	\$467	\$732	\$946	\$71	\$260	\$528	\$775	\$957
23	23	93	207	321	429	\$51	\$206	\$468	\$733	\$946	\$70	\$259	\$528	\$775	\$957
24	24	96	213	328	437	\$51	\$207	\$469	\$738	\$946	\$70	\$259	\$527	\$774	\$957
25	24	97	218	334	446	\$51	\$208	\$470	\$734	\$946	\$69	\$258	\$527	\$774	\$956
26															
27	\$26	\$99	\$222	\$342	\$454	\$52	\$208	\$471	\$735	\$946	\$69	\$257	\$526	\$774	\$956
28	26	102	232	348	462	\$52	\$209	\$472	\$736	\$946	\$69	\$257	\$526	\$773	\$956
29	26	104	232	355	471	\$52	\$210	\$473	\$736	\$947	\$69	\$256	\$525	\$773	\$956
30	27	106	237	362	478	\$52	\$210	\$474	\$737	\$947	\$68	\$256	\$525	\$773	\$956
31	27	109	242	368	486	\$53	\$211	\$475	\$737	\$947	\$68	\$255	\$524	\$772	\$956
32															
33	\$30	\$111	\$247	\$376	\$495	\$53	\$212	\$476	\$738	\$947	\$68	\$254	\$524	\$772	\$956
34	30	114	252	383	504	\$53	\$213	\$477	\$739	\$947	\$68	\$254	\$523	\$771	\$956
35	30	116	257	390	511	\$53	\$213	\$477	\$739	\$947	\$68	\$253	\$522	\$771	\$956
36	30	119	262	397	518	\$53	\$214	\$478	\$739	\$947	\$67	\$252	\$522	\$771	\$955
37	30	122	268	406	527	\$53	\$214	\$479	\$739	\$947	\$67	\$252	\$521	\$770	\$955
38															
39	\$35	\$124	\$273	\$412	\$534	\$54	\$215	\$480	\$740	\$947	\$67	\$251	\$520	\$770	\$955
40	32	127	279	419	542	\$54	\$216	\$481	\$740	\$947	\$67	\$250	\$520	\$769	\$955
41	33	130	284	426	550	\$54	\$216	\$481	\$740	\$947	\$66	\$249	\$519	\$768	\$955
42	33	133	290	433	557	\$54	\$217	\$482	\$740	\$946	\$66	\$249	\$518	\$767	\$954
43	34	136	296	440	564	\$54	\$217	\$482	\$740	\$946	\$66	\$248	\$517	\$766	\$954
44															
45	\$40	\$139	\$301	\$447	\$571	\$55	\$218	\$482	\$739	\$946	\$66	\$247	\$516	\$765	\$954
46	35	142	307	454	578	\$55	\$219	\$483	\$739	\$946	\$65	\$246	\$515	\$764	\$953
47	37	145	312	461	585	\$55	\$219	\$483	\$739	\$946	\$65	\$246	\$514	\$763	\$953
48	37	148	318	467	592	\$55	\$219	\$483	\$737	\$945	\$65	\$245	\$513	\$762	\$953
49	38	151	323	474	598	\$56	\$220	\$483	\$736	\$945	\$64	\$244	\$512	\$761	\$952
50															
51	\$45	\$154	\$328	\$480	\$605	\$56	\$220	\$483	\$735	\$944	\$64	\$243	\$510	\$759	\$952
52	40	157	334	487	611	\$56	\$221	\$482	\$734	\$944	\$64	\$242	\$509	\$757	\$951
53	41	160	339	492	617	\$56	\$221	\$482	\$733	\$943	\$64	\$241	\$507	\$755	\$950
54	42	163	344	498	623	\$56	\$221	\$481	\$731	\$942	\$63	\$240	\$505	\$753	\$950
55	43	165	349	504	628	\$56	\$221	\$480	\$729	\$942	\$63	\$239	\$503	\$751	\$949
56															
57	\$50	\$168	\$353	\$510	\$634	\$56	\$221	\$478	\$727	\$941	\$63	\$238	\$501	\$749	\$948
58	43	171	358	516	639	\$56	\$221	\$477	\$725	\$939	\$62	\$237	\$499	\$746	\$947
59	44	174	363	521	644	\$56	\$221	\$476	\$728	\$938	\$62	\$235	\$497	\$743	\$946
60	45	176	368	526	649	\$56	\$220	\$475	\$720	\$937	\$62	\$234	\$494	\$740	\$944
61	46	179	372	531	654	\$57	\$220	\$478	\$717	\$936	\$61	\$233	\$491	\$736	\$943
62															
63	\$55	\$182	\$377	\$536	\$659	\$57	\$221	\$472	\$714	\$934	\$61	\$232	\$489	\$732	\$941
64	47	184	381	541	663	\$57	\$220	\$470	\$711	\$932	\$61	\$230	\$486	\$728	\$940
65	48	187	385	545	669	\$57	\$220	\$468	\$707	\$930	\$61	\$229	\$488	\$724	\$938
66	49	190	389	549	674	\$57	\$219	\$466	\$703	\$928	\$61	\$228	\$480	\$719	\$936
67	50	192	393	554	681	\$57	\$219	\$464	\$698	\$926	\$60	\$227	\$476	\$714	\$934
68															
69	\$60	\$195	\$397	\$559	\$688	\$57	\$219	\$461	\$693	\$924	\$60	\$225	\$473	\$708	\$931

20-PAYMENT LIFE WITH (1) TOTAL AND PERMANENT DISABILITY BENEFITS AND (2) DOUBLE INDEMNITY FOR DEATH BY GENERAL ACCIDENT.

NUMBER 99,999.

AGE, 35.

FACE AMOUNT, \$10,000.

PREMIUM, \$411.80.

THE MUTUAL LIFE INSURANCE COMPANY OF
NEW YORK.

In Consideration of the annual premium of *Four Hundred Eleven and 80/100* Dollars, the receipt of which is hereby acknowledged, and of the payment of a like amount upon each *1st* day of *May* hereafter until twenty full years' premiums shall have been paid, or until the prior death of the Insured, subject to the surrender of this Policy properly receipted,

Promises to Pay at the Home Office of the Company in the City of New York, upon receipt at said Home Office of due proof of the death of *John Doe*, the Insured, of *New York*, County of *New York*, State of *New York*, *Ten Thousand* Dollars (the face amount of this policy), to *Mary Doe*, his wife, the beneficiary, or, if there further be received at said Home Office due proof that such death resulted directly from bodily injury, received after the date of issue of this Policy, independently and exclusively of all other causes, and that such bodily injury was effected solely through external, violent and accidental means, and that such death occurred within sixty days after the date of such bodily injury, promises to pay to said beneficiary, instead of the face amount of this Policy, *Twenty Thousand* Dollars (double the Face Amount of this Policy, herein called Double Indemnity), provided, however, that this Double Indemnity shall not be payable in the event of the Insured's death as a result of military or naval service in time of war nor shall it be payable in the event of the Insured's death at any time by his own act, whether sane or insane, nor if such death be caused directly or indirectly, wholly or partly, by riot, insurrection or war or any act incident thereto, nor if such death be a result of participation in aeronautics or submarine operations, nor if such death result from any violation of law by the Insured, or from police duty in any military, naval or police organization, or directly or indirectly from bodily or mental infirmity or disease of any sort. The Company shall have the right and opportunity ~~to~~ examine the body and to make an autopsy, unless prohibited

DEATH OF BENEFICIARY BEFORE INSURED: CHANGE OF BENEFICIARY.—If any beneficiary die before the Insured, the interest of such beneficiary shall vest in the Insured, unless otherwise provided herein.

If the interest of a beneficiary shall have vested in the Insured, or if the right to change the beneficiary has been reserved, the Insured, if there be no existing assignment of this Policy, may, from time to time, while this Policy is in force, designate a new beneficiary, with or without reserving the right to change the beneficiary, by filing written notice thereof at the Home Office of the Company accompanied by this Policy for suitable endorsement hereon. Such change shall take effect upon the endorsement of the same on the Policy by the Company.

The right to change the beneficiary has been reserved.

PREMIUMS.—All premiums are payable in advance at said Home Office or to any agent of the Company upon delivery, on or before date due, of a receipt signed by the Treasurer of the Company and countersigned by said agent. A grace of thirty-one days shall be granted for the payment of every premium after the first, during which period of grace the insurance shall continue in force.

When this Policy shall become payable by the death of the Insured, any unpaid premium or premiums necessary to complete premium payments for the policy-year in which such death occurs (including the overdue premium, if death occurs within the period of grace) shall be deducted from the amount payable thereunder.

Except as herein provided the payment of a premium shall not maintain this Policy in force beyond the date when the next premium is payable. If any premium be not paid before the end of the period of grace, then this Policy shall immediately cease and become void, and all premiums previously paid shall be forfeited to the Company except as hereinafter provided.

PARTICIPATION: ANNUAL DIVIDENDS.—This Policy shall participate in the surplus of the Company and the proportion of the surplus accruing hereon shall be ascertained and distributed upon payment of the second year's premium and thereafter at the end of the second and of each subsequent policy-year. At the option of the Insured each such dividend shall be either—

- (1) Paid in cash; or,
- (2) Used toward the payment of any premium, if the above specified period of grace for such premium payment has not expired and if the remainder of the premium is duly paid; or,
- (3) Applied to the purchase of a paid-up participating addition to the Policy (herein called dividend addition); or,
- (4) Left to accumulate to the credit of the Policy with compound interest at the rate of 3 per cent per annum participating in excess interest earnings each year (herein called dividend deposit). Dividend deposits may be drawn on any anniversary of the date of the Policy; if not so drawn, they shall be payable on the surrender, lapse or maturity of the Policy.

Unless the Insured shall elect otherwise within three months after mailing by the Company of a written notice requiring the election of one of the four above options, the dividends shall be applied to the purchase of paid-up additions, as per option (3). Such paid-up additions may be surrendered at any time for a cash value which shall not be less than the original cash dividends as

per option (1), provided the reserve for such paid-up additions has not been applied to purchase continued insurance or paid-up insurance in accordance with the provisions of the clause entitled "Options on Surrender or Lapse."

POST-MORTEM DIVIDEND.—On the death of the Insured a cash dividend will be credited to this Policy for the fraction, if any, of the then current policy-year elapsing before such death.

PRIVILEGE OF CHANGE TO OTHER FORMS OF POLICY.—At any time while no premium is in default and while this Policy is in full force and provided the Insured is then less than fifty-five years of age, this Policy may be exchanged for any form of premium-paying policy issued by the Company at the date of this Policy upon either the Limited Payment Life plan or the Endowment Insurance plan, under which premiums shall be payable for a number of years not greater than under this Policy, and which contains the same provision for Double Indemnity Benefit that is contained in this Policy but contains neither any provision for Waiver of Premium or other Disability Benefit nor for any other special benefit or feature. No medical re-examination will be required, and the new Policy shall be for the same face amount as this Policy, shall bear the same number and date, shall be written as of the same age of the Insured as this Policy, and shall be at the rate of premium in force for such new Policy at the date of this Policy. Such exchange shall be made upon the written request of the Insured and beneficiary or assignee, if any, and upon the surrender of this Policy, and upon the payment to the Company of a sum equal to the differences between the premiums paid hereon, exclusive of premiums paid for Disability Benefits, and the premiums which would have been paid upon the Policy had it originally been upon the new plan, with interest on such differences from the various due dates to the date of exchange at the rate of 6 per cent per annum compounded annually. Allowance will be made for any larger dividends on the new plan.

RESIDENCE AND TRAVEL.—This Policy is free from restrictions as to residence and travel, unless otherwise provided by endorsement hereon.

OCCUPATION.—This Policy is free from restrictions as to Military or Naval Service except as to "Benefits in the Event of Total and Permanent Disability" as set forth in the clause herein providing for such benefits. As to certain other occupations of the Insured, it is restricted during the first year after its date of issue as stated in the application herefor, copy of which is endorsed hereon or attached hereto, but is free from restriction as to such other occupations after such first year.

SUICIDE.—The Company shall not be liable hereunder in the event of the Insured's death by his own act, whether sane or insane, during the period of one year after the date of issue of this Policy.

INCONTESTABILITY.—This Policy shall be incontestable after two years from its date of issue except for nonpayment of premiums. If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premium paid hereon would have purchased at the correct age.

THE CONTRACT.—This Policy and the application herefor, copy of which is endorsed hereon or attached hereto, constitute the entire contract between the parties hereto. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement of the Insured shall avoid or be used in defence to a claim under this Policy unless contained in the written application herefor and a copy of the application is endorsed on or attached to this Policy when issued.

RESERVE AND NET SINGLE PREMIUMS.—The reserve held for the face amount of this Policy and for any dividend additions hereto and the reserves and the net single premiums mentioned herein shall be computed in accordance with the American Experience Table of Mortality assuming interest at the rate of 3 per cent per annum.

OPTIONS ON SURRENDER OR LAPSE.—After three full years' premiums shall have been duly paid, and provided there is no premium more than three months in default, the owner may elect one of the following options:

(a) to surrender this Policy for its cash value less any indebtedness to the Company hereon (this balance is hereinafter referred to as the net cash value); or,

(b) to have the insurance continued in force from the date of such default as paid-up nonparticipating term insurance without Disability or Double Indemnity Benefits, for an amount equal to the face amount of this Policy and any outstanding dividend additions less any indebtedness to the Company hereon; or,

(c) to surrender this Policy for paid-up nonparticipating life insurance without Disability or Double Indemnity Benefits, payable at the same time and on the same conditions as this Policy.

The cash value under option (a) will be the reserve for the face amount of this Policy and for any dividend additions hereto together with any dividend deposits to the credit hereof, less a surrender charge which, in no case, shall be more than $1\frac{1}{2}$ per cent of the face amount of this Policy; after premiums have been paid for ten full years or more, there shall be no surrender charge.

The term for which the insurance will be continued under option (b), or the amount of the paid-up life insurance obtainable under option (c), will be such as the net cash value obtainable under option (a) will purchase at the attained age of the Insured at date of default when applied as a net single premium.

In the event of default in payment of premium, if this Policy shall not, within three months after such default, have been surrendered to the Company at its Home Office for its cash value as provided in option (a), or for paid-up insurance as provided in option (c), the insurance will be automatically continued as provided in option (b).

LOANS.—At any time while this Policy is in force, provided at least three full years' premiums shall have been paid and no premium is in default, the Company will advance, on proper assignment and delivery of this Policy and on the sole security hereof, an amount which, with interest thereon to the end of the current policy-year, shall be equal to, or at the option of the owner less than, the cash value at the end of said year: any existing loan hereon with accrued interest, and any unpaid portion of said current policy-year's premium shall be paid out of such advance. Interest on the loan shall be at the rate of 6 per cent per annum and shall be payable at the end of each policy-year, and this interest, if not paid when due, shall be added to the existing loan and shall bear interest at the same rate. The loan with accrued interest may be repaid to the Company at any time. Failure to repay any such advance or to pay interest shall not avoid this Policy unless the total indebtedness hereon to the Company shall equal or exceed the cash value at the time of such failure, nor until one month after notice shall have been mailed by the Company to the last known address of the Insured and of the Assignee of record, if any, at the Home Office of the Company, but, if, at any time, such indebtedness, together with accrued interest thereon, shall equal or exceed the then cash value of the Policy, the Policy shall become void one month after notice shall have been mailed by the Company to said last known addresses. (If a loan is desired before three full years' premiums have been paid, the unpaid balance of the three full years' premiums may be paid by deduction from the loan when made if the amount which can be loaned is sufficient.)

Any indebtedness to the Company under the Policy shall be deducted in any settlement thereof.

TABLE OF SURRENDER AND LOAN VALUES.

The values hereunder (computed in accordance with the above provisions and upon the assumption that premiums have been paid in full for the number of years the "Policy has been in force") apply to a Policy for \$1,000. As this Policy is for \$10,000, the values, *i. e.* the cash, loan, and paid-up life insurance will be *ten* times the amounts stated in the table; the term, *i. e.* the continued insurance, will be for the period stated irrespective of the face amount of the Policy.

If there be any dividend additions or dividend deposits to the credit of the Policy, or if premiums have been paid for any part of a year beyond the last preceding anniversary, the values and, in certain cases, the term will be increased; if there be any indebtedness on the Policy, the values and the term will be decreased; the figures contained in the table represent the actual amounts available after deduction of the surrender charge, if any, but assuming neither dividend additions, dividend deposits nor indebtedness.

After Policy Has Been In Force	*Cash Value **Loan Value	Paid-up Non- Participating Life Insurance	Paid-up Non-Participating Term (Continued) Insurance for	
			Years	Days
3 Years	\$ 54 56	\$123 17	6	95
4 "	79 96	177 27	9	87
5 "	107 52	234 03	11	342
6 "	133 40	285 04	14	74
7 "	162 64	341 11	16	144
8 "	192 77	398 78	18	97
9 "	223 81	452 05	19	312
10 "	255 78	506 91	21	81
11 "	286 24	556 56	22	93
12 "	317 68	605 99	23	64
13 "	350 16	655 28	24	8
14 "	383 70	704 42	24	307
15 "	418 83	753 46	25	249
16 "	454 11	802 47	26	220
17 "	491 07	851 50	27	246
18 "	529 31	900 70	29	9
19 "	568 89	950 14	31	25
20 "	609 92	Policy Full Paid Participating.		
21 "	621 18			
22 "	632 51			
23 "	643 89			
24 "	655 30			
25 "	666 72			

Values for later years will be computed upon the above stated basis and will be furnished upon request.

*The cash value provided for in the above table for the end of a policy-year, less interest thereon at the rate of 6 per cent per annum to the end of such policy-year, can be obtained during such policy-year provided all premiums due prior to the end of such policy-year shall have been duly paid.

**The loan value provided for in the above table for the end of a policy year can be obtained (less interest) during such policy-year as explained in the above clause entitled "Loans."

REINSTATEMENT.—Unless it shall have been surrendered for its cash value, or unless the term for which the insurance has been continued shall have expired, this Policy may be reinstated at any

time within three years from date of default in payment of any premium, upon evidence of insurability satisfactory to the Company and upon payment of the arrears of premiums with interest thereon at the rate of 5 per cent per annum; and, at the option of the Insured, either (a) upon payment in cash to the Company of any indebtedness which existed at said date of default, together with interest thereon as specified in the loan provisions of this Policy; or (b) upon reinstatement of such indebtedness, increased by interest thereon as specified in the loan provisions of this Policy, provided such reinstated increased indebtedness does not exceed the loan value at the date of reinstatement.

PAID-UP AND ENDOWMENT OPTIONS.—If at any time the reserve held for the face amount of this Policy and for any dividend additions hereto shall be equal to or greater than the net single premium at the attained age of the Insured for an amount of Life or Endowment Insurance not less than the face amount of this Policy, the Company, upon written request of the Insured and upon delivery of the Policy, will endorse the Policy as fully paid-up participating Life or Endowment Insurance, as the case may be, without Disability or Double Indemnity Benefits, for such amount and kind as said reserve will then purchase when applied as a net single premium; such paid-up Insurance shall be subject to any then existing indebtedness to the Company hereon. Or if said reserve shall equal or exceed the face amount of this Policy, the Company, upon legal surrender hereof, will pay in cash such reserve, less any indebtedness hereon to the Company.

BENEFITS IN THE EVENT OF TOTAL AND PERMANENT DISABILITY BEFORE AGE 60. WHEN SUCH BENEFITS TAKE EFFECT.—If the Insured, after payment of premiums for at least one full year, provided all past due premiums have been duly paid, shall before attaining the age of sixty years at nearest birthday and while this Policy is in full force furnish due proof to the Company at its Home Office that he has become totally and permanently disabled by bodily injury or disease, so that he is, and will be, permanently, continuously and wholly prevented thereby from performing any work for compensation, gain or profit, or from following any gainful occupation, and that such disability has then existed continuously for not less than sixty days, the Company will grant the following benefits:

BENEFITS. 1. WAIVER OF PREMIUM.—The Company will, during the continuance of such disability, waive payment of each premium as it thereafter becomes due, commencing with the first premium due after receipt of said due proof of such disability.

2. INCOME TO INSURED.—One year after the anniversary of the date of issue of this Policy next succeeding the receipt of said due proof, the Company will pay to the Insured, if then living and such disability still continue, a sum equal to one-tenth of the face amount of the Policy (but not including dividend additions), and a like sum on each such anniversary thereafter, if the Insured be then living and such disability still continue.

The face amount of the Policy shall not be decreased because of any premium waived or any income payment made nor shall such waived premium or income payment be deducted in any subsequent settlement of the Policy, and the loan and surrender values will increase each year in the same manner as if each premium had been paid when due instead of being waived.

PROOF OF CONTINUANCE OF DISABILITY REQUIRED; RECOVERY FROM DISABILITY.—Although the proof of total and permanent disability may have been accepted by the Company as satisfactory, the Insured shall at any time thereafter, and from time to time, but not oftener than once a year, on demand, furnish to the Company due proof of the continuance of such disability, and if the Insured shall fail to furnish such proof, or if it shall appear to the Company that the Insured is able to perform any work or follow any occupation whatever for compensation, gain or profit, no further premium shall be waived and no further income shall be paid.

GENERAL PROVISIONS.—The provision for such Disability Benefits shall immediately terminate either, (a) if the written request of the Insured for cancellation thereof be received at the Home Office of the Company together with the Policy for endorsement, or, (b) if the Insured shall at any time, voluntarily or involuntarily, engage in military or naval service in time of war outside the continental limits of the United States of America and the Dominion of Canada.

The additional annual premium of \$28.40, in consideration of which these Disability Benefits are granted, is payable for *twenty* full years or until the prior termination of the provision for these benefits. The premium stated on the face of the Policy includes such additional premium, and the premium payable, if any, after the provision for these benefits terminates will be the premium stated on the face of the Policy less the amount of such additional premium.

The entire and irrecoverable loss of the sight of both eyes or the severance of both entire hands or both entire feet or of one entire hand and one entire foot shall be considered total and permanent disability without prejudice to any other cause of disability.

OPTIONAL SETTLEMENT OF DOUBLE INDEMNITY.—If the Double Indemnity Benefit provided for on Page 1 of this Policy becomes payable, the Company instead of each *one thousand dollars* of the net single sum payable, will, if election be made as provided for election of Mode of Settlement in the clause herein entitled Modes of Settlement, pay

One Thousand Two Hundred Dollars, payable as follows:

(a) *Ten Dollars* a month for five years, first payment to be made upon receipt of said proof of the death of the Insured, and

(b) *Five Dollars* a month for the period of five years next succeeding the five-year period mentioned in (a), and

(c) *Two and one-half Dollars* a month for the period of ten years next succeeding the five-year period mentioned in (b).

(The payments under (a), (b) and (c) do not terminate at the death of any payee, but are payments certain for the periods mentioned.)

The provisions as to participation, supplementary contract, right to surrender, surrender value, and right to assign contained in the clause herein entitled "Modes of Settlement" which are applicable to Mode of Settlement (2), shall apply to this optional settlement.

MODES OF SETTLEMENT.—If election be made as hereinafter provided, the net sum payable under this Policy at death of the Insured, provided such net sum be not less than \$1,000, will be settled by one of the following methods instead of being then paid in one sum to the person then entitled thereto, hereinafter referred to as the payee: if so specified in the election, the annual instalments provided for under method (2) or method (3) will be paid in equal semi-annual, quarterly or monthly payments of one-half, one-fourth or one-twelfth of the annual instalment.

(1) By the payment of interest at the rate of 3 per cent per annum on said net sum, payable at the end of each year during the lifetime of the payee, and by the payment upon the death of the payee of the said net sum together with any accrued interest for the year then current; or,

(2) By the payment of equal annual instalments for a specified number of years, whether the payee lives or dies, the first instalment being payable immediately, in accordance with the following table for each one thousand dollars of said net sum; or,

(3) By the payment (a) of twenty equal annual instalments certain, whether the payee lives or dies, the first annual instalment being payable immediately, and the twentieth annual instalment being payable nineteen years later, and (b) of annual instalments of a like amount thereafter throughout the remaining lifetime of

said payee, the first of such annual instalments being payable one year after the twentieth annual instalment certain provided said payee be then alive, the payments terminating with the last annual instalment preceding the death of said payee, in accordance with the following table for each one thousand dollars of said net sum.

Unless otherwise specified in making the election of one of the above modes of settlement the amount payable upon the death of the payee under mode of settlement (1), or any instalments payable after the death of the payee under mode of settlement (2), or any of the twenty equal annual instalments certain which may be payable after the death of the payee under mode of settlement (3), shall be payable to the payee's executors or administrators.

The election of any of the foregoing modes of settlement may be made, (a) prior to the death of the Insured by the Insured and the beneficiary jointly; or, if the right to change the beneficiary has been reserved, by the Insured alone; or, (b) upon the death of the Insured, if no prior election shall have been made, by the payee: if the Policy be assigned, the assignee must join in any election; such election shall be made by filing written notice thereof at the Home Office of the Company accompanied by this Policy for suitable endorsement hereon. In event of settlement of this Policy under any of said modes of settlement it shall be surrendered to the Company and a supplementary contract shall be issued providing for the mode of settlement elected and the date of such contract shall be the date of receipt at said Home Office of completed proofs of death.

If the net sum payable under the Policy be payable to two or more persons, modes of settlement (1) and (3) are available only if each such person be entitled to receive a separate share of said net sum, in which case each such share shall be settled by the issuance of a separate supplementary contract; modes of settlement (1) and (3) are not available if the payee be a corporation, a partnership or an association.

If so specified in the written notice making election of one of the foregoing modes of settlement, but not otherwise, the supplementary contract may at any time be surrendered to the Company and the Company will pay for the legal surrender thereof, (a) where mode of settlement (1) has been elected, the said net sum together with interest thereon to the date of surrender at the rate of 3 per cent per annum for the fractional part of a year, if any, for which interest shall not have already been paid, (b) where mode of settlement (2) or (3) has been elected, the commuted or then present value computed at 3 per cent interest, compounded annually, of the then future instalments certain exclusive of participation; but no such surrender and commutation will be made under mode of settlement (3) except after the death of the payee occurring before all of said twenty annual instalments certain shall have become payable. A payee who has not the right to surrender the supplementary contract to the Company shall not have the right to assign or encumber such contract or any part thereof or any instalment accruing thereon.

Such supplementary contract shall participate annually in the excess of interest earnings over 3 per cent per annum, at the same excess rate each year as is used in the dividend calculations of that year in the case of policies issued in the same year as this Policy, but if settlement be made under mode of settlement (3), only that part of the supplementary contract providing for instalments for the fixed period of twenty years shall participate. Any excess interest shall be paid annually on the anniversary of the date of issue of the supplementary contract and, where the instalments under mode of settlement (2) or (3) are payable in semi-annual, quarterly or monthly payments, such excess interest shall be calculated on the assumption that the instalments are paid annually at the commencement of each supplementary contract year.

TABLE OF ANNUAL INSTALMENTS FOR EACH \$1,000.

MODE OF SETTLEMENT (2).		MODE OF SETTLEMENT (3).			
Number of Annual Instalments.	Amount of each Annual Instalment	Age of Payee at Death of Insured.	Amount of each Annual Instalment	Age of Payee at Death of Insured.	Amount of each Annual Instalment
2	\$507 39	10 and under	\$39 52	42	\$51 17
3	343 23	11	39 70	43	51 30
4	261 19	12	39 88	44	52 45
5	211 99	13	40 08	45	53 12
6	179 22	14	40 28	46	53 80
7	155 83	15	40 49	47	54 49
8	138 80	16	40 71	48	55 19
9	124 69	17	40 94	49	55 89
10	113 81	18	41 18	50	56 60
11	104 92	19	41 42	51	57 29
12	97 53	20	41 68	52	57 98
13	91 29	21	41 95	53	58 68
14	85 94	22	42 24	54	59 32
15	81 52	23	42 53	55	59 96
16	77 29	24	42 84	56	60 58
17	73 74	25	43 16	57	61 16
18	70 39	26	43 49	58	61 72
19	67 73	27	43 84	59	62 23
20	65 25	28	44 20	60	62 71
25	55 75	29	44 58	61	63 15
30	49 53	30	44 98	62	63 54
		31	45 39	63	63 89
		32	45 82	64	64 30
		33	46 27	65	64 45
		34	46 73	66	64 67
		35	47 22	67	64 85
		36	47 73	68	64 98
		37	48 25	69	65 09
		38	48 79	70	65 16
		39	49 36	71	65 21
		40	49 94	72	65 23
		41	50 54	73 and over	65 25

ASSIGNMENT.—The Company shall not be charged with notice of any assignment of any interest in this Policy until the original assignment or a certified copy thereof has been filed at its said Home Office. The Company assumes no responsibility as to the validity or effect of any assignment.

NOTICE.—No agent or other person except the President, Vice-President, a Second Vice-President, a Secretary or the Treasurer of the Company has power on behalf of the Company to make, modify or discharge this or any contract of insurance, to extend the time for paying a premium, to waive any lapse or forfeiture or any of the Company's rights or requirements, or to bind the Company by making any promise respecting any benefits hereunder or by accepting any representation or information not contained in the written application for this Policy.

IN WITNESS WHEREOF, the Company has caused this Policy to be executed this 1st day of May, 1919.

GEO. C. KEEFER,
Secretary.

CHARLES A. PRABODY,
President.

Countersigned.....Registrar.

APPLICATION.

THIS APPLICATION is made to THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK. All the following statements and answers, and all those that I make to the Company's Medical Examiner, in continuation of this application, are true, and are offered to the Company as an inducement to issue the proposed policy. I expressly waive, on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, all provisions of law forbidding any physician or other person who has attended or examined me, or who may hereafter attend or examine me, from disclosing any knowledge or information which he thereby acquired. The proposed policy shall not take effect unless and until the first premium shall have been paid during my continuance in good health, and unless also the policy shall have been delivered to and received by me during my continuance in good health; except in case a conditional receipt shall have been issued as hereinafter provided:

7. I do not contemplate any change of occupation, or becoming connected with any military, naval, aeronautic or aviation organization or service or going to any foreign or tropical countries except (if none, so state).

8. (a) Are you connected with any military, naval or aviation organization or service, officially or otherwise?

(Ans. Yes or No.).....

(b) If so, state particulars specifying whether an active member or one in reserve:

It is understood and agreed that, during the period of one year following the date of issue of the Policy of Insurance for which application is hereby made, (a) the risk of death will not be covered by the Policy if such death occur by my own act, whether sane or insane. (b) if I engage in any of the following extra-hazardous occupations or employments; retailing intoxicating liquors, handling electric wires or dynamos, blasting, mining, submarine labor, aviation, aeronautic ascensions, the manufacture of highly explosive substances, service upon any railroad train or track or in switching or in coupling cars, or on any steam or other vessel, without express written permission by the Company, said policy shall be void. I agree that the policy, if issued, may set forth restrictions on (1) military or naval service or work in connection with warfare, or (2) hazards due to warfare or insurrection outside of the United States of America, and that any such provisions shall be binding upon me and upon any one having any interest in said policy. I agree that no agent or other person except the President, Vice-President, a Second Vice-President, a Secretary or the Treasurer of the Company has power on behalf of the Company to make, modify or discharge any contract of insurance, to extend the time for paying a premium, to waive any lapse or forfeiture or any of the Company's rights or requirements, or to bind the Company by making any promise respecting any benefits under any Policy issued hereunder or by accepting any representation or information not contained in this application.

Signature in full of person whose Life is proposed for insurance.

.....

Dated on 191..

MEDICAL EXAMINER'S FORM.

I certify that each and all of the foregoing statements and answers were read by me and are fully and correctly recorded by the Medical Examiner.

.....

Signature in full of person examined.

Largest Amount of Insurance it will write on a Single Life, "No definite limit."
Premiums for each \$1,000 Insurance (Participating).

Age at Issue.	† ADOPTED JANUARY 1, 1907							ADOPTED MAY 1, 1909					ADOPTED JAN. 1, 1908			
	LIFE							ENDOWMENT. Continuous Annual Premiums					TERM			
	Contin'us Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	30 Annual Premiums		10 Years	15 Years	20 Years	25 Years	30 Years	Yearly Renewable	*5 Years	*10 Years	*20 Years
15	\$17 40	\$44 62	\$33 03	\$27 34	\$24 02	\$21 88	100 60	\$65 17	\$47 79	\$37 64	\$31 10	\$25 82	\$10 82	\$10 89	\$11 00	\$11 27
16	17 73	45 22	33 48	27 72	24 36	22 20	100 78	65 31	47 92	37 78	31 22	25 89	10 89	10 97	11 08	11 35
17	18 07	45 85	33 95	28 12	24 71	22 52	100 97	65 46	48 05	37 88	31 35	25 97	10 97	11 10	11 18	11 50
18	18 44	46 49	34 44	28 53	25 08	22 86	101 16	65 61	48 18	38 01	31 48	26 06	11 06	11 20	11 30	11 65
19	18 81	47 16	34 94	28 95	25 46	23 21	101 36	65 77	48 33	38 15	31 63	26 15	11 20	11 30	11 39	11 78
20	19 21	47 85	35 46	29 39	25 85	23 58	101 57	65 93	48 48	38 30	31 77	26 25	11 33	11 40	11 50	11 90
21	19 62	48 56	36 00	29 84	26 26	23 95	101 75	66 09	48 62	38 44	31 93	26 35	11 38	11 46	11 62	12 05
22	20 06	49 30	36 55	30 31	26 68	24 36	101 88	66 22	48 75	38 58	32 08	26 45	11 46	11 58	11 75	12 23
23	20 51	50 06	37 13	30 80	27 12	24 77	102 02	66 35	48 89	38 73	32 25	26 55	11 58	11 70	11 89	12 39
24	20 99	50 85	37 73	31 31	27 57	25 19	102 17	66 49	49 04	38 89	32 42	26 65	11 70	11 83	12 03	12 58
25	21 49	51 67	38 35	31 83	28 05	25 64	102 32	66 64	49 19	39 06	32 62	26 75	11 82	11 97	12 18	12 79
26	22 01	52 51	38 98	32 37	28 54	26 11	102 48	66 80	49 36	39 24	32 82	26 85	11 96	12 12	12 35	13 01
27	22 56	53 38	39 65	32 94	29 05	26 59	102 65	66 97	49 53	39 43	33 04	26 95	12 10	12 27	12 52	13 25
28	23 14	54 28	40 33	33 52	29 58	27 10	102 83	67 14	49 72	39 64	33 28	27 05	12 25	12 43	12 71	13 51
29	23 74	55 21	41 05	34 13	30 14	27 63	103 02	67 33	49 92	39 86	33 54	27 15	12 42	12 61	12 91	13 80
30	24 38	56 18	41 78	34 76	30 72	28 19	103 22	67 53	50 13	40 10	33 82	27 25	12 59	12 80	13 12	14 11
31	25 05	57 18	42 55	35 42	31 32	28 77	103 43	67 74	50 36	40 36	34 14	27 35	12 77	13 00	13 36	14 46
32	25 75	58 21	43 34	36 11	31 96	29 38	103 65	67 97	50 60	40 64	34 46	27 45	12 97	13 22	13 61	14 84
33	26 50	59 28	44 16	36 82	32 62	30 02	103 88	68 21	50 87	40 95	34 82	27 55	13 19	13 43	13 89	15 26
34	27 28	60 38	45 02	37 56	33 31	30 70	104 13	68 47	51 15	41 28	35 22	27 65	13 41	13 71	14 18	15 72
35	28 11	61 53	45 91	38 34	34 02	31 42	104 40	68 74	51 47	41 64	35 66	27 75	13 65	13 98	14 50	16 24
36	28 98	62 71	46 83	39 15	34 80	32 17	104 68	69 04	51 80	42 04	36 14	27 85	13 92	14 28	14 85	16 81
37	29 90	63 94	47 79	40 00	35 60	32 97	104 98	69 36	52 17	42 48	36 66	27 95	14 20	14 60	15 24	17 44
38	30 89	65 21	48 79	40 89	36 45	33 81	105 31	69 71	52 57	42 95	37 23	28 05	14 52	14 95	15 66	18 14
39	31 91	66 53	49 83	41 81	37 34	34 70	105 65	70 09	53 01	43 47	37 86	28 15	14 86	15 33	16 13	18 90
40	33 01	67 90	50 92	42 79	38 28	35 65	106 03	70 50	53 40	44 05	38 55	28 25	15 22	15 75	16 65	19 76
41	34 16	69 32	52 06	43 82	39 28	36 66	106 43	70 94	54 01	44 67	39 80	28 35	15 61	16 20	17 22	20 66
42	35 39	70 79	53 24	44 90	40 33	37 74	106 86	71 43	54 59	45 37	40 14	28 45	16 04	16 70	17 87	21 73
43	36 70	72 32	54 49	46 04	41 45	38 89	107 33	71 97	55 22	46 13	41 05	28 55	16 50	17 26	18 56	22 67
44	38 08	73 91	55 79	47 25	42 65	40 12	107 85	72 56	55 92	46 97	42 05	28 65	17 03	17 88	19 39	24 13
45	39 55	75 57	57 16	48 52	43 92	41 43	108 41	73 21	56 69	47 89	43 15	28 75	17 59	18 57	20 28	25 53
46	41 12	77 30	58 60	49 87	45 27	42 80	109 03	73 92	57 54	48 91	44 35	28 85	18 24	19 35	21 27	27 04
47	42 79	79 10	60 11	51 31	46 73	44 22	109 71	74 71	58 48	50 03	45 67	28 95	18 94	20 23	22 38	28 71
48	44 57	80 98	61 71	52 83	48 27	45 70	110 45	75 58	59 51	51 26	47 11	29 05	19 74	21 21	23 61	30 64
49	46 46	82 95	63 39	54 45	49 93	47 22	111 26	76 53	60 65	52 62	48 68	29 15	20 65	22 30	24 97	32 54
50	48 48	84 99	65 16	56 17	51 70	48 77	112 16	77 57	61 90	54 10	50 39	29 25	21 67	23 51	26 47	34 73
51	50 62	87 12	67 03	58 01	53 60	50 30	113 13	78 72	63 27	55 73	51 35	29 35	22 80	24 85	28 13	37 19
52	52 91	89 35	69 01	59 97	55 64	52 00	114 19	79 98	64 78	57 45	52 65	29 45	24 05	26 33	29 96	39 68
53	55 35	91 68	71 10	62 06	57 83	53 77	115 35	81 86	66 43	59 55	54 05	29 55	25 42	27 97	31 97	42 47
54	57 95	94 11	73 31	64 29	60 18	55 50	116 61	82 87	68 24	61 57	55 35	29 65	26 96	29 77	34 17	45 47
55	60 72	96 66	75 66	66 66	62 70	57 15	118 00	84 53	70 23	63 88	56 15	29 75	28 63	31 76	36 40	48 71
56	63 68	99 33	78 16	69 26	65 26	58 77	119 51	86 36	72 42	65 85	57 05	29 85	33 94	39 26	52 17	51 17
57	66 84	102 13	80 82	72 01	67 01	60 40	121 17	88 36	74 81	67 81	57 95	29 95	36 35	42 18	55 88	58 88
58	70 22	105 08	83 66	74 98	69 01	62 50	122 98	90 56	77 42	69 81	58 85	30 05	38 99	45 38	59 88	62 88
59	73 83	108 19	86 89	78 16	71 15	64 65	124 96	92 98	80 28	71 81	59 75	30 15	41 90	48 80	64 10	68 63
60	77 69	111 47	89 94	81 60	73 30	66 80	127 14	95 63	83 41	73 81	60 65	30 25	45 06	52 72	68 63	72 63
61	81 82	114 94	93 43	84 11	75 45	69 00	129 53	98 54	86 14	76 14	61 55	30 35	48 20	55 83	72 63	76 63
62	86 24	118 92	97 17	87 62	77 60	71 15	132 16	101 74	88 41	78 41	62 65	30 45	51 34	58 94	76 63	80 63
63	90 97	122 53	101 18	90 83	79 75	73 30	135 03	105 23	90 28	80 28	63 75	30 55	54 43	61 05	76 63	84 63
64	96 05	126 69	105 51	95 00	81 80	75 45	138 20	109 06	92 41	82 41	64 85	30 65	57 52	63 16	76 63	88 63
65	101 48	131 13	110 17	100 00	83 90	77 60	141 66	113 25	94 56	84 56	65 95	30 75	60 60	66 27	76 63	92 63
66	107 31	135 86	114 56	105 00	86 00	79 75	145 46	116 00	96 41	86 41	67 05	30 85	63 65	68 38	76 63	96 63
67	113 56	140 92	119 56	109 00	89 00	81 90	149 61	118 00	98 41	88 41	68 15	30 95	66 60	70 49	76 63	100 63
68	120 25	146 32	125 00	113 00	92 00	84 00	154 14	120 00	100 00	90 00	69 25	31 05	69 55	72 60	76 63	104 63
69	127 42	153 09	130 00	117 00	95 00	86 00	159 07	122 00	102 00	92 00	70 35	31 15	72 60	74 71	76 63	108 63
70	135 11	158 26	135 00	121 00	98 00	88 00	164 44	124 00	104 00	94 00	71 45	31 25	74 71	76 63	76 63	112 63

For semi-annual rates multiply annual by .52. For quarterly rates multiply annual by .265.
† Rates for ages 15 to 20, inclusive on Life and Term Plans adopted Jan. 1, 1909; Endowment Plans adopted Jan. 1, 1916.

For policies containing Waiver of Premiums in case of disability additional charge of 15c to \$1.50 per \$1,000 is made according to age and form of policy.

For policies containing Waiver of Premium and Income of 10% of policy in case of disability additional charge of 24c to \$3.82 per \$1,000 is made according to age and form of policy.

*Not renewable when term expires. If term is for 10 or more years policy may be exchanged within 5 years from date to Life or Endowment Plan at attained age.

Largest Amount of Insurance it will write on a Single Life. "No definite limit." Premiums for each \$1,000 Insurance. (Participating.) Adopted January 1, 1913.

With Waiver of Premiums Benefit in event of Total Permanent Disability by accident or disease before attaining age 60.

Age at Issue	LIFE						ENDOWMENT							
							Continuous Annual Premiums					10 Annual Premiums		
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	30 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	15 Years	20 Years	
15	\$17.65	\$44.72	\$33.19	\$27.51	\$24.20	\$22.07	.....	.....	.....	.....	.....	.....	.....
16	17.98	45.37	33.64	27.89	24.54	22.39	.....	.....	.....	.....	.....	.....	.....
17	18.32	46.00	34.11	28.29	24.89	22.71	.....	.....	.....	.....	.....	.....	.....
18	18.66	46.64	34.66	28.70	25.26	23.05	.....	.....	.....	.....	.....	.....	.....
19	19.06	47.31	35.11	29.13	25.65	23.41	.....	.....	.....	.....	.....	.....	.....
20	19.46	48.00	35.63	29.57	26.04	23.78	.....	.....	.....	.....	.....	.....	.....
21	19.87	48.71	36.17	30.02	26.45	24.15	101.95	66.29	48.82	38.64	32.13	90.13	60.88	
22	20.31	49.45	36.72	30.49	26.87	24.56	102.08	66.42	48.95	38.78	32.28	90.27	60.88	
23	20.76	50.21	37.20	30.98	27.31	24.97	102.22	66.55	49.09	38.93	32.45	90.42	60.70	
24	21.24	51.00	37.90	31.49	27.76	25.39	102.37	66.69	49.25	39.10	32.63	90.57	60.86	
25	21.75	51.82	38.52	32.02	28.25	25.85	102.52	66.85	49.40	39.27	32.83	90.73	61.05	
26	22.27	52.66	39.15	32.56	28.74	26.32	102.68	67.01	49.57	39.45	33.03	90.91	61.23	
27	22.82	53.53	39.82	33.13	29.25	26.80	102.87	67.19	49.75	39.65	33.26	91.10	61.44	
28	23.42	54.43	40.51	33.72	29.79	27.32	103.05	67.37	49.95	39.87	33.51	91.29	61.65	
29	24.08	55.37	41.23	34.33	30.35	27.85	103.25	67.57	50.16	40.10	33.78	91.50	61.88	
30	24.68	56.34	41.96	34.96	30.93	28.41	103.45	67.77	50.38	40.35	34.07	91.71	62.12	
31	25.36	57.34	42.73	35.62	31.54	29.00	103.67	67.99	50.62	40.62	34.39	91.94	62.37	
32	26.07	58.38	43.53	36.32	32.19	29.62	103.89	68.23	50.87	40.91	34.73	92.18	62.66	
33	26.83	59.45	44.36	37.04	32.86	30.27	104.13	68.48	51.15	41.23	35.10	92.44	62.95	
34	27.62	60.56	45.23	37.79	33.56	30.96	104.38	68.74	51.44	41.57	35.51	92.71	63.26	
35	28.46	61.71	46.12	38.58	34.28	31.69	104.66	69.02	51.76	41.94	35.97	93.01	63.61	
36	29.34	62.89	47.05	39.40	35.07	32.45	104.94	69.32	52.10	42.35	36.47	93.33	63.99	
37	30.27	64.13	48.02	40.26	35.88	33.26	105.25	69.65	52.48	42.80	37.00	93.67	64.39	
38	31.26	65.40	49.02	41.16	36.74	34.11	105.59	70.01	52.89	43.29	37.59	94.04	64.82	
39	32.30	66.73	50.07	42.09	37.64	35.02	105.93	70.40	53.35	43.83	38.24	94.42	65.29	
40	33.41	68.11	51.17	43.08	38.60	36.00	106.32	70.82	53.85	44.43	38.95	94.85	65.79	
41	34.58	69.53	52.32	44.13	39.63	37.04	106.73	71.27	54.39	45.08	39.73	95.39	66.33	
42	35.84	71.01	53.52	45.24	40.72	38.15	107.17	71.78	54.99	45.81	40.61	95.80	66.91	
43	37.19	72.55	54.80	46.42	41.88	39.34	107.66	72.34	55.64	46.60	41.56	96.35	67.60	
44	38.62	74.15	56.14	47.68	43.13	40.61	108.21	72.96	56.37	47.48	42.61	96.96	68.37	
45	40.15	75.82	57.55	49.00	44.45	41.97	108.80	73.65	57.18	48.45	43.76	97.63	69.14	
46	41.79	77.57	59.04	50.41	45.86	.....	109.48	74.41	58.09	49.53	45.02	98.37	70.03
47	43.54	79.40	60.61	51.92	47.38	.....	110.19	75.26	59.10	50.72	46.40	99.19	71.01
48	45.40	81.33	62.28	53.52	49.01	.....	110.99	76.21	60.21	52.08	47.91	100.10	72.09
49	47.37	83.37	64.04	55.25	50.76	.....	111.87	77.25	61.44	53.47	49.56	101.09	73.28
50	49.48	85.49	65.91	57.07	52.63	.....	112.83	78.39	62.79	55.04	51.36	102.18	74.58
51	51.72	87.72	67.89	59.01	54.63	.....	113.93	79.66	64.27	56.77	.....	103.36	76.02
52	54.11	90.08	69.99	61.07	56.78	.....	115.12	81.05	65.89	58.64	.....	104.75	77.61
53	56.65	92.56	72.20	63.27	59.08	.....	116.46	82.56	67.65	59.70	.....	106.24	79.35
54	59.35	95.16	74.54	65.63	61.55	.....	117.91	84.21	69.59	62.94	.....	107.86	81.22
55	62.22	97.91	77.03	68.19	64.50	.....	119.50	86.03	71.73	65.88	.....	109.62	83.26

Largest Amount of Insurance it will write on a Single Life, "No definite limit." Premiums for each \$1,000 Insurance (Participating), with Waiver of Premium and Income of 10% of Face of Policy in event of Total Permanent Disability by accident or disease before attaining age 60.

Adopted January 1, 1917.

Age at Issue	LIFE						- ENDOWMENT -							
							Continuous Annual Premiums					10 Annual Premiums		
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	30 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	10 Years	15 Years	20 Years
15	18 99	46 21	43 40	42 30	42 06	42 06	100 81	168 43	245 08	337 07	431 43	239 53	379 28	479 28
16	18 44	46 85	43 08	41 88	41 64	41 64	101 03	167 95	244 28	336 11	430 61	239 04	378 38	478 38
17	18 20	46 51	42 58	41 38	41 14	41 14	101 22	167 75	244 08	335 84	430 40	238 77	378 10	478 10
18	18 50	46 80	42 88	41 28	41 04	41 04	101 42	167 55	243 88	335 59	430 19	238 51	377 43	477 43
19	19 00	46 90	42 90	41 30	41 06	41 06	101 63	167 38	243 69	335 38	430 00	238 26	377 16	477 16
20	20 02	46 82	42 82	41 22	40 98	40 98	101 85	167 25	243 55	335 24	429 86	238 13	377 03	477 03
21	20 46	46 37	42 37	41 04	40 80	40 80	102 08	167 12	243 42	335 10	429 73	238 00	376 50	476 50
22	20 91	46 14	42 14	40 81	40 57	40 57	102 18	167 00	243 30	335 00	429 61	237 88	376 38	476 38
23	21 41	46 19	42 19	40 86	40 62	40 62	102 38	166 81	243 11	334 81	429 41	237 69	376 19	476 19
24	21 93	46 76	42 76	40 43	40 19	40 19	102 49	166 66	242 98	334 69	429 30	237 58	376 08	476 08
25	22 45	46 61	42 61	40 29	40 05	40 05	102 65	166 53	242 85	334 56	429 17	237 45	375 95	475 95
26	23 00	46 48	42 48	40 14	39 90	39 90	102 82	166 40	242 72	334 43	429 04	237 32	375 82	475 82
27	23 58	46 58	42 58	40 14	39 90	39 90	103 00	166 29	242 60	334 31	428 92	237 20	375 70	475 70
28	24 20	46 30	42 30	40 14	39 90	39 90	103 20	166 18	242 48	334 20	428 80	237 08	375 58	475 58
29	24 83	46 26	42 26	40 14	39 90	39 90	103 40	166 07	242 36	334 08	428 68	236 96	375 46	475 46
30	25 51	46 25	42 25	40 14	39 90	39 90	103 61	165 96	242 24	333 96	428 56	236 84	375 34	475 34
31	26 22	46 22	42 22	40 14	39 90	39 90	103 83	165 84	242 12	333 84	428 44	236 72	375 22	475 22
32	26 96	46 20	42 20	40 14	39 90	39 90	104 07	165 73	242 00	333 73	428 32	236 60	375 10	475 10
33	27 75	46 18	42 18	40 14	39 90	39 90	104 32	165 62	241 88	333 62	428 20	236 48	374 98	474 98
34	28 58	46 16	42 16	40 14	39 90	39 90	104 58	165 51	241 76	333 51	428 08	236 36	374 86	474 86
35	29 46	46 14	42 14	40 14	39 90	39 90	104 86	165 40	241 64	333 40	427 96	236 24	374 74	474 74
36	30 38	46 12	42 12	40 14	39 90	39 90	105 18	165 30	241 52	333 30	427 84	236 12	374 62	474 62
37	31 34	46 10	42 10	40 14	39 90	39 90	105 51	165 20	241 40	333 20	427 72	236 00	374 50	474 50
38	32 40	46 08	42 08	40 14	39 90	39 90	105 87	165 10	241 28	333 10	427 60	235 88	374 38	474 38
39	33 40	46 06	42 06	40 14	39 90	39 90	106 25	165 00	241 16	333 00	427 48	235 76	374 26	474 26
40	34 56	46 04	42 04	40 14	39 90	39 90	106 68	164 90	241 04	332 90	427 36	235 64	374 14	474 14
41	35 88	46 02	42 02	40 14	39 90	39 90	107 12	164 80	240 92	332 80	427 24	235 52	374 02	474 02
42	37 49	46 00	42 00	40 14	39 90	39 90	107 60	164 70	240 80	332 70	427 12	235 40	373 90	473 90
43	38 59	45 98	41 98	40 14	39 90	39 90	108 12	164 60	240 68	332 60	427 00	235 28	373 78	473 78
44	40 06	45 96	41 96	40 14	39 90	39 90	108 71	164 50	240 56	332 50	426 88	235 16	373 66	473 66
45	41 82	45 94	41 94	40 14	39 90	39 90	109 34	164 40	240 44	332 40	426 76	235 04	373 54	473 54
46	43 30	45 92	41 92	40 14	39 90	39 90	110 04	164 30	240 32	332 30	426 64	234 92	373 42	473 42
47	45 08	45 90	41 90	40 14	39 90	39 90	110 81	164 20	240 20	332 20	426 52	234 80	373 30	473 30
48	46 90	45 88	41 88	40 14	39 90	39 90	111 66	164 10	240 08	332 10	426 40	234 68	373 18	473 18
49	48 01	45 86	41 86	40 14	39 90	39 90	112 59	164 00	239 96	332 00	426 28	234 56	373 06	473 06
50	51 13	45 84	41 84	40 14	39 90	39 90	113 61	163 90	239 84	331 90	426 16	234 44	372 94	472 94
51	53 49	45 82	41 82	40 14	39 90	39 90	114 88	163 80	239 72	331 80	426 04	234 32	372 82	472 82
52	55 94	45 80	41 80	40 14	39 90	39 90	116 28	163 70	239 60	331 70	425 92	234 20	372 70	472 70
53	58 00	45 78	41 78	40 14	39 90	39 90	117 79	163 60	239 48	331 60	425 80	234 08	372 58	472 58
54	61 42	45 76	41 76	40 14	39 90	39 90	119 41	163 50	239 36	331 50	425 68	233 96	372 46	472 46
55	64 44	45 74	41 74	40 14	39 90	39 90	121 18	163 40	239 24	331 40	425 56	233 84	372 34	472 34

For semi-annual rates multiply annual by .52.

For quarterly rates multiply annual by .25.

Largest Amount of Insurance it will write on a Single Life, "No definite limit."
 Premiums for each \$1,000 Insurance (Participating) with Disability
 and Double Indemnity (Passenger) Benefits, providing for Waiver
 of Premium, Income of 10% of Face of Policy and Double the
 Face Amount of Policy from Death as Result of Accident when a
 Passenger on a Common Carrier, before attaining Age 60.

Adopted February 1, 1918.

Age at Issue	LIFE						ENDOWMENT							
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	30 Annual Premiums	Continuous Annual Premiums					10 Annual Premiums		At Age 70
							10 Years	15 Years	20 Years	25 Years	30 Years	15 Years	20 Years	
15	\$18 19	\$46 49	\$34 40	\$28 47	\$25 00	\$22 78	\$100 94	\$65 55	\$43 15	\$38 07	\$31 57	\$69 66	\$80 00	\$19 37
16	18 64	47 13	34 88	28 87	25 36	23 12	101 13	65 69	43 32	38 21	31 71	69 78	80 13	19 78
17	19 00	47 79	35 38	29 28	25 73	23 46	101 32	65 85	43 46	38 34	31 86	69 91	80 27	20 23
18	19 30	48 45	35 89	29 72	26 13	23 82	101 52	66 01	43 61	38 49	32 01	70 04	80 42	20 69
19	19 69	49 17	36 42	30 17	26 53	24 19	101 73	66 18	43 78	38 65	32 18	70 17	80 57	21 17
20	20 12	49 89	36 97	30 63	26 94	24 58	102 05	66 35	43 95	38 82	32 34	70 32	80 78	21 67
21	20 56	50 54	37 54	31 10	27 37	24 97	102 14	66 62	44 10	38 98	32 53	70 48	80 90	22 80
22	21 03	51 41	38 10	31 60	27 81	25 39	102 28	66 67	44 25	39 14	32 70	70 63	81 05	22 76
23	21 51	52 19	38 71	32 11	28 28	25 85	102 43	66 81	44 41	39 31	32 90	70 80	81 27	23 32
24	22 02	53 02	39 34	32 64	28 75	26 27	102 59	66 96	44 58	39 50	33 10	70 97	81 46	23 94
25	22 55	53 57	39 98	33 18	29 24	26 74	102 75	67 13	44 75	39 69	33 33	71 14	81 87	24 59
26	23 19	54 74	40 63	33 73	29 73	27 23	102 92	67 30	44 94	39 90	33 56	71 34	81 88	25 26
27	23 60	55 64	41 33	34 32	30 28	27 78	103 10	67 49	45 14	40 19	33 82	71 54	82 11	25 98
28	24 00	56 58	42 02	34 93	30 84	28 26	103 30	67 68	45 34	40 38	34 10	71 75	82 35	26 73
29	24 33	57 51	42 76	35 56	31 42	28 81	103 50	67 89	45 56	40 61	34 40	71 97	82 61	27 52
30	25 01	58 50	43 51	36 21	32 02	29 40	103 71	68 11	45 80	40 86	34 73	72 20	82 89	28 35
31	25 63	59 53	44 30	36 89	32 64	30 02	103 93	68 34	46 06	41 18	35 10	72 46	83 18	29 24
32	26 06	60 57	45 12	37 61	33 31	30 65	104 17	68 59	46 33	41 50	35 51	72 72	83 50	30 18
33	27 24	61 67	45 96	38 38	33 99	31 32	104 43	68 86	46 61	41 86	35 94	73 00	83 84	31 18
34	28 65	62 80	46 84	39 09	34 71	32 09	104 69	69 15	46 96	42 25	36 42	73 31	84 20	32 23
35	29 56	63 95	47 75	39 90	35 46	32 87	104 98	69 46	47 32	42 68	36 94	73 63	84 00	33 36
36	30 48	65 15	48 70	40 74	36 28	33 68	105 28	69 80	47 72	43 16	37 50	73 99	85 04	34 56
37	31 45	66 43	49 69	41 62	37 14	34 54	105 61	70 16	48 15	43 70	38 09	74 37	85 50	35 84
38	32 50	67 79	50 71	42 54	38 06	35 44	105 97	70 55	48 61	44 28	38 74	74 78	86 01	37 21
39	33 60	69 06	51 77	43 49	39 02	36 39	106 35	70 98	49 12	44 90	39 45	75 23	86 76	38 66
40	34 78	70 45	52 89	44 50	40 04	37 41	106 78	71 45	49 67	45 58	40 22	75 70	87 15	40 22
41	35 98	71 90	54 05	45 62	41 12	38 50	107 22	71 96	50 32	46 30	41 05	76 23	87 79	41 89
42	37 20	73 39	55 26	46 76	42 25	39 66	107 70	72 53	50 94	47 11	41 88	76 80	88 21	43 69
43	38 46	74 96	56 54	48 02	43 45	40 89	108 23	73 15	51 61	47 98	42 98	77 42	89 27	45 63
44	40 18	76 54	57 86	49 34	44 74	42 21	108 81	73 83	52 35	48 98	44 08	78 10	90 06	47 71
45	41 73	78 20	59 27	50 71	46 11	43 62	109 44	74 57	53 56	49 96	45 28	78 84	90 98	49 96
46	43 40	79 95	60 84	52 17	47 67	45 09	110 14	75 46	55 10	51 10	46 59	79 67	91 89	52 41
47	45 19	81 76	62 49	53 73	49 13	46 61	110 91	76 46	56 52	52 35	48 03	80 67	92 90	55 06
48	47 09	83 64	64 23	55 39	50 88	48 19	111 76	77 64	58 14	53 71	49 08	81 56	94 08	57 94
49	49 11	85 63	66 07	57 15	52 66	49 84	112 69	78 70	59 14	55 21	51 31	82 61	95 40	61 10
50	51 28	87 68	68 01	59 08	54 52	51 59	113 71	79 96	60 56	56 39	53 17	83 74	96 48	64 56
51	53 59	90 03	70 06	61 03	56 59	53 74	114 98	81 34	62 12	58 05	55 13	85 07	98 07	68 41
52	56 06	92 50	72 23	63 17	58 85	56 09	116 38	82 83	63 83	60 61	57 13	86 54	99 29	72 66
53	58 70	95 09	74 54	65 46	61 20	58 59	117 89	84 46	65 70	62 77	58 40	88 27	101 55	77 46
54	61 52	97 70	76 99	67 92	63 76	61 14	119 51	86 26	67 79	65 12	60 11	89 84	103 97	82 46
55	64 54	100 65	79 61	70 57	66 41	63 89	121 28	88 20	70 00	68 00	62 00	91 11	105 88	87 46

For semi-annual rates multiply annual by .52.

For quarterly rates multiply annual by .265.

Largest Amount of Insurance it will write on a Single Life, "No definite limit."

Premiums for each \$1,000 Insurance (Participating) with Disability and Double Indemnity Benefits, providing for Waiver of Premium, Income of 10% of Face of Policy and Double Face Amount of Policy from Death as Result of General Accident Causes.

Adopted March, 1918.

Age at Issue	LIFE						ENDOWMENT Continuous Annual Premiums				
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	30 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years
15	\$19 09	\$49 00	\$36 23	\$29 85	\$26 30	\$23 94	\$101 84	\$66 43	\$49 08	\$38 97	\$33 47
16	19 44	49 62	36 70	30 85	26 65	24 28	102 03	66 54	49 22	39 11	33 61
17	19 80	50 27	37 18	30 77	27 01	24 61	102 22	66 75	49 36	39 24	33 73
18	20 20	50 83	37 68	31 19	27 40	24 98	102 42	66 91	49 51	39 39	33 87
19	20 59	51 62	38 20	31 63	27 79	25 33	102 63	67 08	49 68	39 55	33 98
20	21 02	52 32	38 74	32 08	28 20	25 71	102 85	67 25	49 85	39 72	33 99
21	21 46	53 06	39 29	32 54	28 62	26 09	103 04	67 42	50 00	39 88	33 93
22	21 83	53 81	39 85	33 02	29 05	26 51	103 18	67 57	50 15	40 04	33 93
23	22 41	54 58	40 45	33 52	29 51	26 95	103 33	67 71	50 31	40 21	33 80
24	22 92	55 39	41 06	34 04	29 97	27 38	103 49	67 86	50 48	40 40	34 00
25	23 45	56 22	41 69	34 57	30 46	27 84	103 65	68 03	50 65	40 59	34 23
26	24 00	57 06	42 32	35 12	30 96	28 32	103 82	68 20	50 84	40 80	34 46
27	24 59	57 94	43 01	35 70	31 48	28 81	104 00	68 39	51 03	41 01	34 72
28	25 20	58 84	43 69	36 29	32 03	29 34	104 20	68 58	51 24	41 25	35 00
29	25 83	59 78	44 41	36 91	32 60	29 88	104 40	68 79	51 46	41 51	35 30
30	26 51	60 74	45 15	37 55	33 19	30 46	104 61	69 01	51 70	41 78	35 63
31	27 22	61 75	45 92	38 21	33 80	31 07	104 83	69 24	51 96	42 08	36 00
32	27 96	62 77	46 72	38 92	34 46	31 72	105 07	69 49	52 23	42 40	36 41
33	28 75	63 84	47 54	39 64	35 12	32 40	105 32	69 78	52 54	42 78	36 84
34	29 58	64 96	48 41	40 38	35 83	33 12	105 59	70 05	52 86	43 15	37 32
35	30 46	66 10	49 30	41 18	36 56	33 89	105 88	70 36	53 23	43 58	37 84
36	31 38	67 28	50 23	42 00	37 39	34 69	106 18	70 70	53 62	44 06	38 40
37	32 36	68 50	51 20	42 87	38 24	35 54	106 51	71 06	54 05	44 58	38 99
38	33 40	69 77	52 20	43 77	39 15	36 43	106 87	71 45	54 51	45 18	39 64
39	34 50	71 08	53 25	44 70	40 08	37 37	107 25	71 88	55 02	45 80	40 35
40	35 66	72 44	54 35	45 71	41 10	38 38	107 68	72 35	55 57	46 48	41 12
41	36 88	73 86	55 49	46 81	42 17	39 44	108 12	72 86	56 22	47 20	41 95
42	38 19	75 32	56 68	47 97	43 29	40 56	108 60	73 43	56 94	48 01	42 86
43	39 59	76 84	57 98	49 18	44 49	41 73	109 15	74 05	57 71	48 88	43 88
44	41 06	78 41	59 24	50 49	45 77	42 96	109 71	74 73	58 55	49 83	44 96
45	42 62	80 04	60 68	51 94	47 13	44 25	110 34	75 47	59 46	50 86	46 16
46	44 30	81 78	62 18	53 29	48 58	45 59	111 04	76 26	60 48	52 00	47 50
47	46 08	83 53	63 80	54 84	50 12	46 98	111 76	77 06	61 55	53 25	48 88
48	47 99	85 38	65 53	56 48	51 78	48 51	112 66	77 84	62 74	54 61	50 31
49	50 01	87 34	67 35	58 23	53 58	50 09	113 59	79 00	64 04	56 11	51 88
50	52 18	89 35	69 36	60 08	55 49	51 73	114 61	80 86	65 46	57 75	53 50
51	54 49	91 67	71 29	62 08	57 54	53 53	115 88	82 24	67 00	59 40	55 40
52	56 96	94 11	73 45	64 20	59 84	55 51	117 24	83 73	68 50	61 30	57 40
53	59 60	96 68	75 74	66 49	62 39	57 75	118 79	85 38	70 00	63 40	59 50
54	62 42	99 33	78 16	68 94	65 18	59 59	120 41	87 15	71 50	65 60	61 70
55	65 44	102 16	80 78	71 57	67 81	61 40	122 18	89 10	73 50	68 00	64 10

For semi-annual rates, multiply annual by .52.
For quarterly rates, multiply annual by .265.

Premium Rates (Participating) for \$10.00 Monthly Income to Beneficiary
During Life, with 240 Payments Certain.

American 3% Reserve.

Commuted Value \$1,838.88.

Age of Insured.	LIFE.					20-PREMIUMS LIFE.					* 20 YEAR ENDOWMENT.				
	Age of Beneficiary				Reduced Premium if Beneficiary dies before insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before insured.
	25	35	45	55		25	35	45	55		25	35	45	55	
21	641 74	539 53	337 68	536 53	336 07	563 80	459 42	556 83	455 39	554 86	123 66	116 64	112 49	110 86	110 33
22	42 55	40 39	38 52	37 37	36 89	63 24	60 34	57 72	56 26	55 73	123 10	115 90	111 63	109 94	109 42
23	43 56	41 23	39 34	38 18	37 70	64 87	61 36	58 66	57 17	56 64	122 59	115 13	110 74	109 04	108 51
24	44 57	42 17	40 27	39 07	38 59	65 95	62 28	59 59	58 10	57 58	122 11	114 42	109 92	108 18	107 64
25	45 58	43 18	41 21	40 01	39 53	67 06	63 31	60 58	59 08	58 54	121 69	113 70	109 05	107 30	106 75
26	46 73	44 16	42 17	40 94	40 46	68 18	64 37	61 58	60 07	59 52	121 30	113 08	108 26	106 47	105 93
27	47 90	45 26	43 22	42 00	41 50	69 41	65 50	62 66	61 13	60 58	120 95	112 44	107 47	105 66	105 11
28	49 13	46 37	44 30	43 06	42 55	70 66	66 62	63 77	62 18	61 63	120 66	111 87	106 79	104 91	104 35
29	50 42	47 57	45 46	44 18	43 66	72 00	67 85	64 92	63 31	62 76	120 44	111 37	106 09	104 19	103 63
30	51 79	48 84	46 68	45 36	44 83	73 42	69 12	66 10	64 49	63 91	120 29	110 92	105 47	103 53	102 95
31	53 26	50 16	47 98	46 58	45 63	74 89	70 44	67 37	65 71	65 14	120 18	110 59	104 91	102 91	102 35
32	54 79	51 58	49 36	47 90	47 35	76 42	71 83	68 66	66 98	66 41	120 14	110 28	104 42	102 36	101 80
33	56 42	53 09	50 36	49 27	48 72	78 02	73 37	70 01	68 30	67 70	120 20	110 05	104 03	101 92	101 34
34	58 18	54 65	52 15	50 74	50 18	79 25	74 61	71 45	69 67	69 07	120 35	109 82	103 71	101 54	100 96
35	60 08	56 35	53 74	52 37	51 76	81 58	76 42	72 94	71 14	70 51	120 62	109 94	103 52	101 30	100 70
36	62 22	58 13	55 28	53 62	52 93	83 45	78 67	74 47	73 62	72 90	120 97	109 96	103 48	101 12	100 50
37	64 15	60 06	57 17	55 24	54 35	85 44	79 55	76 10	74 21	73 56	121 46	110 24	103 41	101 08	100 44
38	66 41	62 05	59 04	57 41	56 78	87 59	81 72	77 53	76 84	76 19	122 65	110 56	103 57	101 06	100 50
39	68 51	64 15	61 01	59 30	58 68	89 81	83 66	79 61	77 54	76 87	122 82	111 09	103 89	101 36	100 69
40	71 38	66 46	63 12	61 34	60 70	92 26	85 78	81 53	79 39	78 70	123 70	111 75	104 32	101 67	101 01
41	74 06	68 86	65 33	63 33	62 81	94 73	87 96	83 50	81 29	80 57	124 73	112 56	104 89	102 18	101 47
42	77 02	71 47	67 73	65 76	65 09	97 42	90 29	85 61	83 36	82 56	125 92	113 54	105 65	102 84	102 10
43	80 14	74 26	70 27	68 18	67 49	100 30	92 81	87 98	85 44	84 67	127 85	114 65	106 59	103 67	102 88
44	83 53	77 23	72 98	70 78	70 03	103 87	95 47	90 24	87 78	86 88	128 94	116 07	107 71	104 67	103 85
45	87 10	80 38	75 84	73 51	72 72	106 66	98 33	92 78	90 10	89 23	130 74	117 64	109 02	105 84	105 00
46	90 96	83 78	78 94	76 45	75 62	110 06	101 80	95 45	92 59	91 70	132 79	119 44	110 56	107 23	106 34
47	95 11	87 45	82 22	79 66	78 70	113 76	104 64	98 30	95 28	94 34	135 08	121 50	112 32	108 84	107 90
48	99 53	91 37	85 75	82 90	81 96	117 74	108 00	101 38	98 16	97 15	137 66	123 77	114 35	110 66	109 68
49	104 28	95 59	89 52	86 42	85 44	121 99	111 72	104 64	101 18	100 13	140 54	126 37	116 64	112 73	111 67
50	108 39	100 10	93 58	90 24	89 16	126 55	115 70	108 14	104 45	103 30	143 74	129 25	119 18	115 04	113 91
51	114 82	104 88	97 85	94 25	93 10	131 33	119 90	111 84	107 90	106 68	147 26	132 47	122 03	117 65	116 41
52	120 65	110 04	102 48	98 52	97 30	136 49	124 44	115 89	111 58	110 28	151 17	136 02	125 16	120 49	119 18
53	126 85	115 61	107 35	103 10	101 78	142 03	129 84	120 12	115 54	114 12	155 47	139 93	128 60	123 62	122 22
54	133 64	121 56	112 63	108 00	106 56	148 04	134 49	124 73	119 79	118 22	160 16	144 19	132 71	127 09	125 55
55	140 71	127 92	118 27	113 20	111 65	154 44	140 30	129 70	124 30	122 64	165 36	148 92	136 58	130 89	129 20
56	148 39	134 71	124 30	119 84	117 10	161 18	146 30	134 83	129 17	127 87	171 11	152 11	141 11	134 11	132 41
57	156 62	142 03	130 78	124 82	123 00	168 48	153 78	140 66	134 35	132 41	176 42	159 89	146 88	140 02	137 88
58	165 43	149 28	137 74	131 21	129 12	176 42	159 89	146 88	140 02	137 88	184 99	167 54	153 55	146 09	143 74
59	174 89	158 38	145 30	138 07	135 27	184 99	167 54	153 55	146 09	143 74	194 26	175 82	160 80	152 64	150 05
60	185 02	167 50	153 24	145 39	142 87	194 26	175 82	160 80	152 64	150 05	205 05	186 11	170 11	161 11	158 11
61	195 91	177 29	161 85	153 28	150 46	205 05	186 11	170 11	161 11	158 11	216 11	197 11	180 11	171 11	168 11
62	207 58	187 75	171 19	161 68	158 59	216 11	197 11	180 11	171 11	168 11	227 11	208 11	191 11	182 11	179 11
63	220 01	199 01	181 01	170 68	167 88	227 11	208 11	191 11	182 11	179 11	238 11	219 11	202 11	193 11	190 11
64	233 40	211 10	191 00	180 88	176 62	238 11	219 11	202 11	193 11	190 11	249 11	230 11	213 11	204 11	201 11
65	247 85	224 16	203 18	190 75	186 60	249 11	230 11	213 11	204 11	201 11	260 11	241 11	224 11	215 11	212 11
66	263 40	238 25	215 58	201 98	197 33	260 11	241 11	224 11	215 11	212 11	271 11	252 11	235 11	226 11	223 11
67	280 03	253 82	228 89	213 94	208 82	271 11	252 11	235 11	226 11	223 11	282 11	263 11	246 11	237 11	234 11
68	297 84	269 47	243 17	226 82	221 14	282 11	263 11	246 11	237 11	234 11	293 11	274 11	257 11	248 11	245 11
69	316 90	286 58	258 50	240 63	234 31	293 11	274 11	257 11	248 11	245 11	304 11	285 11	268 11	259 11	256 11
70	337 34	305 42	274 97	255 41	248 45	304 11	285 11	268 11	259 11	256 11	315 11	296 11	279 11	270 11	267 11

income continues so long as either the insured or original beneficiary survives.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3% Reserve Basis.

Ordinary Life

Year Ending	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50		
	Prem. \$21 49		Prem. \$24 38		Prem. \$28 11		Prem. \$33 01		Prem. \$39 55		Prem. \$48 43		
	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	
1910	1	\$ 8 29	\$18 20	\$ 3 73	\$20 65	\$ 4 30	\$23 81	\$ 5 06	\$27 95	\$ 6 05	\$33 50	\$ 7 42	\$41 06
1911	2	4 38	17 11	4 98	19 40	5 75	22 36	6 76	26 25	8 10	31 45	9 94	38 54
1912	3	4 51	16 98	5 13	19 25	5 93	22 18	6 99	26 02	8 38	31 17	10 28	38 20
1913	4	4 63	16 86	5 29	19 09	6 13	21 98	7 23	25 78	8 67	30 88	10 62	37 86
1914	5	4 77	16 72	5 45	18 93	6 32	21 79	7 47	25 54	8 96	30 59	10 97	37 51
1915	6	4 63	16 86	5 31	19 07	6 17	21 94	7 30	25 71	8 76	30 79	10 72	37 76
1916	7	4 77	16 72	5 48	18 90	6 38	21 73	7 55	25 46	9 06	30 49	11 07	37 41
1917	8	4 92	16 57	5 65	18 73	6 59	21 52	7 81	25 20	9 37	30 18	11 43	37 05
1918	9	4 80	16 69	5 53	18 85	6 46	21 65	7 66	25 35	9 19	30 36	11 18	37 30
1919	10	4 95	16 54	5 71	18 67	6 68	21 43	7 92	25 09	9 50	30 05	11 54	36 94
Total		\$45 65	\$169 25	\$52 26	\$191 54	\$60 71	\$220 39	\$71 75	\$253 35	\$86 04	\$309 46	\$105 17	\$379 63
Average Yearly Cost for 10 Years		\$16 93		\$19 15		\$22 04		\$25 84		\$30 95		\$37 96	

20 Payment Life

		Prem. \$31 83	Prem. \$34 76	Prem. \$38 34	Prem. \$42 79	Prem. \$48 52	Prem. \$56 17
1910	1	\$ 4 26	\$27 57	\$ 5 26	\$33 08	\$ 6 89	\$41 63
1911	2	5 74	26 09	7 09	31 25	9 29	39 23
1912	3	5 99	25 84	7 41	30 93	9 68	38 84
1913	4	6 26	25 57	7 74	30 60	10 09	38 43
1914	5	6 54	25 29	8 08	30 26	10 51	38 01
1915	6	6 48	25 35	8 01	30 33	10 38	38 14
1916	7	6 78	25 05	8 37	29 97	10 83	37 70
1917	8	7 08	24 75	8 74	29 60	11 28	37 24
1918	9	7 06	24 77	8 71	29 63	11 18	37 34
1919	10	7 39	24 44	9 11	29 23	11 66	36 86
Total		\$63 58	\$254 72	\$78 52	\$303 88	\$88 77	\$339 13
		Average	Average	Average	Average	Average	Average
		Yearly Cost	Yearly Cost	Yearly Cost	Yearly Cost	Yearly Cost	Yearly Cost
		for 10 Years	for 10 Years	for 10 Years	for 10 Years	for 10 Years	for 10 Years
		\$25 47	\$27 74	\$30 39	\$33 91	\$38 34	\$44 30

20 Year Endowment

		Prem. \$49 19	Prem. \$50 13	Prem. \$51 47	Prem. \$53 49	Prem. \$56 69	Prem. \$61 99						
1910	1	\$ 5 24	\$43 95	\$ 5 57	\$44 56	\$ 6 00	\$45 47	\$ 6 58	\$46 91	\$ 7 35	\$49 34	\$ 8 46	\$53 44
1911	2	7 19	42 00	7 63	42 50	8 20	43 27	8 95	44 54	9 97	45 72	11 43	50 47
1912	3	7 69	41 50	8 13	42 00	8 70	42 77	9 46	44 03	10 48	46 21	11 95	49 96
1913	4	8 21	40 98	8 65	41 48	9 22	42 25	9 98	43 51	11 01	45 68	12 49	49 41
1914	5	8 75	40 44	9 19	40 94	9 76	41 71	10 52	42 97	11 55	45 14	13 04	48 86
1915	6	8 90	40 29	9 31	40 82	9 84	41 63	10 55	42 94	11 52	45 17	12 92	48 98
1916	7	9 47	39 72	9 88	40 25	10 42	41 65	11 13	42 36	12 10	44 59	13 49	48 41
1917	8	10 07	39 12	10 48	39 65	11 01	40 46	11 73	41 76	12 70	43 99	14 08	47 82
1918	9	10 29	38 96	10 67	39 46	11 16	40 31	11 82	41 67	12 72	43 97	14 01	47 89
1919	10	10 93	38 21	11 31	38 82	11 80	39 67	12 46	41 03	13 36	43 33	14 63	47 27
Total		\$86 74	\$405 16	\$90 82	\$410 48	\$96 11	\$418 54	\$103 18	\$431 72	\$112 76	\$453 14	\$126 56	\$492 50
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$40 52		\$41 05		\$41 86		\$42 17		\$45 31		\$49 25	

919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life

Year Issued	Rate per Cent for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$21 49		\$24 38		\$28 11		\$33 01		\$39 55		\$48 48	
918	1	\$8 72	\$17 77	\$4 22	\$20 16	\$4 87	\$23 24	\$5 72	\$27 29	\$6 84	\$32 71	\$8 39	\$40 09
917	2	3 84	17 65	4 37	20 01	5 05	23 06	5 94	27 07	7 11	32 44	8 72	39 76
916	3	3 97	17 52	4 52	19 86	5 23	22 88	6 17	26 84	7 39	32 16	9 06	39 42
915	4	4 10	17 39	4 68	19 70	5 42	22 69	6 40	26 61	7 68	31 87	9 41	39 07
914	5	4 23	17 26	4 84	19 54	5 62	22 49	6 64	26 37	7 97	31 58	9 76	38 72
913	6	4 36	17 13	5 00	19 38	5 82	22 29	6 89	26 12	8 27	31 28	10 11	38 37
912	7	4 50	16 99	5 17	19 21	6 03	22 08	7 14	25 87	8 57	30 98	10 46	38 02
911	8	4 65	16 84	5 35	19 03	6 24	21 87	7 39	25 62	8 89	30 67	10 82	37 66
910	9	4 80	16 69	5 53	18 85	6 46	21 65	7 66	25 35	9 19	30 36	11 18	37 30
909	10	4 95	16 54	5 71	18 67	6 68	21 43	7 92	25 09	9 50	30 05	11 54	36 94
Total		48 12	171 78	49 89	194 41	57 42	223 68	67 87	262 23	81 40	314 10	99 45	385 85
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$17 18		\$19 44		\$22 37		\$26 22		\$31 41		\$38 54	

20 Payment Life

Premium	\$31 83	\$34 76	\$38 34	\$42 79	\$48 52	\$56 17							
918	1	\$4 80	\$27 03	\$5 94	\$32 40	\$6 74	\$36 05	\$7 78	\$40 74	\$9 19	\$46 98		
917	2	5 05	26 78	5 58	29 18	6 25	32 09	7 08	35 71	8 17	40 35	9 68	46 54
916	3	5 31	26 52	5 86	28 90	6 58	31 78	7 44	35 35	8 57	39 95	10 07	46 10
915	4	5 58	26 25	6 16	28 60	6 89	31 45	7 80	34 99	8 98	39 54	10 52	45 65
914	5	5 85	25 98	6 47	28 29	7 23	31 11	8 18	34 61	9 40	39 12	10 98	45 19
913	6	6 14	25 69	6 78	27 98	7 58	30 76	8 57	34 22	9 83	38 69	11 45	44 72
912	7	6 44	25 39	7 11	27 65	7 95	30 39	8 97	33 82	10 27	38 25	11 93	44 24
911	8	6 74	25 09	7 45	27 31	8 32	30 02	9 39	33 40	10 72	37 80	12 41	43 76
910	9	7 06	24 77	7 80	26 96	8 71	29 63	9 81	32 98	11 18	37 34	12 91	43 28
909	10	7 39	24 44	8 16	26 60	9 11	29 23	10 25	32 54	11 66	36 86	13 42	42 75
Total		60 36	257 94	66 67	300 93	74 54	308 86	84 23	343 67	96 56	388 64	112 51	449 19
		Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
		\$25 79	\$30 09	\$30 89	\$34 37	\$38 86	\$44 92						

20 Year Endowment

Premium		\$49 19	\$50 13	\$51 47	\$53 49	\$56 69	\$61 90						
918	1	\$ 5 98	\$43 30	\$ 6 27	\$43 86	\$ 7 41	\$46 08	\$ 8 29	\$48 40	\$ 9 55	\$52 35		
917	2	6 37	43 82	6 76	43 37	7 25	44 22	7 90	45 59	8 79	47 90	10 06	51 84
916	3	6 87	42 32	7 26	42 87	7 75	43 72	8 41	45 08	9 30	47 39	10 59	51 31
915	4	7 39	41 80	7 78	42 35	8 27	43 20	8 93	44 56	9 82	46 86	11 12	50 78
914	5	7 93	41 26	8 31	41 82	8 81	42 66	9 47	44 02	10 37	46 32	11 67	50 23
913	6	8 48	40 70	8 87	41 26	9 36	42 11	10 03	43 46	10 94	45 78	12 23	49 67
912	7	9 07	40 12	9 45	40 68	9 94	41 53	10 61	42 88	11 51	45 18	12 81	49 09
911	8	9 68	39 53	10 05	40 08	10 44	40 93	11 20	42 29	12 11	44 58	13 40	48 50
910	9	10 29	38 90	10 67	39 46	11 16	40 31	11 92	41 67	12 72	43 97	14 01	47 89
909	10	10 93	38 26	11 31	38 82	11 80	39 67	12 46	41 03	13 36	43 33	14 63	47 27
Total		\$2 89	469 61	\$6 73	474 57	\$1 64	423 06	\$3 24	436 66	\$1 07	425 68	\$2 07	498 93
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$40 90		\$41 46		\$43 31		\$43 67		\$45 97		\$49 89	

Premiums do not include disability charge.

*Cash or Loan Values on \$1,000 Participating

Policies.

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.
15	\$14 51	\$67 79	\$110 45	\$160 03	\$36 57	\$173 16	\$236 65	\$419 58	\$92 25	\$408 58	\$676 46	\$980 27
16	15 06	70 57	114 00	165 97	37 24	176 29	239 67	427 96	92 26	409 33	678 39	980 24
17	15 68	73 05	116 82	172 15	37 94	179 61	245 94	435 04	92 26	408 08	678 31	980 21
18	16 27	76 04	119 41	178 62	38 65	182 89	251 36	442 96	92 24	406 82	678 23	980 18
19	16 90	78 74	122 08	185 15	39 38	186 25	256 94	451 07	92 23	406 16	679 15	980 14
20	17 56	81 76	125 94	192 04	40 13	189 76	262 68	459 49	92 22	406 10	679 06	980 10
21	18 22	84 91	128 00	199 17	40 90	193 38	268 58	468 00	92 20	406 03	679 96	980 06
22	18 94	88 29	130 26	206 58	41 70	197 11	274 65	476 80	92 19	407 97	679 82	980 02
23	19 69	91 64	132 74	214 27	42 52	200 95	280 99	485 88	92 18	407 92	679 77	980 97
24	20 47	95 21	135 43	222 25	43 38	204 89	287 29	495 10	92 19	407 85	679 68	980 92
25	21 29	98 94	138 36	230 50	44 25	208 95	293 86	504 59	92 19	407 79	679 54	980 87
26	22 14	102 83	141 50	239 05	45 15	213 12	300 59	514 30	92 19	407 73	679 42	980 81
27	23 06	106 88	144 90	247 97	46 09	217 40	307 49	524 25	92 19	407 67	679 29	980 74
28	23 98	111 11	147 54	256 99	47 08	221 80	314 56	534 37	92 20	407 62	679 15	980 67
29	24 94	115 61	150 44	266 38	48 02	226 31	321 80	544 70	92 21	407 56	679 00	980 59
30	25 96	120 10	153 61	276 02	49 03	230 94	329 19	555 22	92 24	407 51	678 85	980 51
31	27 02	124 86	156 50	285 90	50 09	235 67	336 75	565 89	92 27	407 47	678 70	980 41
32	28 10	129 83	160 12	296 00	51 14	240 52	344 45	576 71	92 30	407 44	678 53	980 30
33	29 30	135 01	163 58	306 33	52 26	245 49	352 30	587 87	92 35	407 41	678 36	980 19
34	30 58	140 40	167 28	316 96	53 39	250 68	360 37	598 74	92 41	407 42	678 19	980 06
35	31 84	146 01	171 28	327 56	54 58	255 78	368 65	609 92	92 50	407 45	678 00	980 00
36	33 14	151 83	176 21	338 48	55 75	261 10	376 46	621 18	92 58	407 51	677 78	980 74
37	34 53	157 85	181 20	349 53	56 98	266 51	384 69	632 51	92 70	407 59	677 54	980 58
38	36 97	164 21	186 79	360 99	58 25	272 01	392 91	643 89	92 82	407 70	677 29	980 35
39	37 59	170 57	192 01	372 04	59 55	277 59	401 28	655 30	92 99	407 84	677 96	980 11
40	39 08	177 20	197 40	383 47	61 11	283 23	409 51	666 72	93 19	407 96	677 61	980 06
41	40 75	184 01	202 84	394 96	62 85	288 90	417 78	678 15	93 44	408 14	677 22	980 07
42	42 49	190 98	207 61	406 55	64 62	294 58	425 99	689 50	93 72	408 29	676 71	980 94
43	44 30	198 06	212 40	418 14	66 44	300 26	434 15	700 83	94 04	408 41	676 20	980 66
44	46 16	205 28	217 29	429 75	68 29	306 91	442 20	712 08	94 38	408 53	675 58	980 45
45	48 10	212 62	222 27	441 35	70 17	313 49	450 15	723 24	94 75	408 62	675 88	980 26
46	50 08	220 06	227 80	453 99	72 07	321 06	457 94	734 37	95 16	408 68	675 08	980 05
47	52 10	227 69	232 89	466 77	73 97	328 53	465 55	745 56	95 61	408 70	674 88	980 00
48	54 16	235 21	237 49	479 75	75 98	337 91	473 96	756 96	96 04	408 69	674 15	980 30
49	56 24	242 91	242 62	492 95	77 73	345 19	482 15	768 41	96 48	408 66	673 01	980 48
50	58 37	250 69	247 76	506 04	79 61	353 37	490 10	779 73	96 94	408 61	671 74	980 24
51	60 69	258 55	252 66	519 95	81 49	361 43	497 94	791 82	97 45	408 55	670 22	980 12
52	63 45	266 47	257 98	533 63	83 37	369 37	505 14	803 67	98 00	408 49	668 51	980 79
53	66 28	274 44	262 40	547 19	85 27	377 18	512 18	815 26	98 59	408 43	666 77	980 58
54	69 15	282 46	267 87	560 65	87 18	385 85	520 84	826 69	99 22	408 37	664 33	980 38
55	72 06	290 80	272 64	573 19	89 06	394 37	529 10	838 32	99 92	408 33	661 29	980 15
56	75 00	298 53	278 25	585 65	90 97	402 70	537 80	850 84	100 63	408 27	657 54	980 02
57	78 09	306 54	283 46	598 00	92 90	410 84	546 22	863 27	101 51	408 20	653 47	980 00
58	81 24	314 50	288 02	610 33	94 83	418 75	554 41	875 80	102 40	408 16	649 63	980 00
59	84 24	322 36	292 32	622 55	96 75	426 40	562 41	888 49	103 34	407 98	645 53	980 00
60	87 35	330 10	297 71	634 77	98 68	433 77	570 89	899 06	104 35	407 60	641 22	980 00

*Loan Values during any year will be amount secured by Cash Surrender Value at end of Year.

Extended Insurance on \$1,000 Participating Policies.

AGE AT ISSUE	Ordinary Life- at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3	10	15	20	3	10	15	19	3	10	15	19
	Yrs. Years Days	Yrs. Years Days	Yrs. Years Days	Yrs. Years Days	Yrs. Years Days	Yrs. Years Days	Yrs. Years Days	Yrs. Years Days	Yrs. Years Pure End't	Yrs. Years Pure End't	Yrs. Years Pure End't	Yrs. Years Pure End't
5	1 352	9 289	15 361	20 408	5 76 38	309 46	324 46	24	15 59 10	406 19	5 3771	91 9687
6	1 13 10	9 88 18	15 121 20	20 322	5 103 29	247 40	67 48	67	15 8 16	495 57	5 771 69	1 957 77
7	1 38 10	9 153 16	15 224 20	20 329	5 129 29	170 29	172 47	108	14 318 10	494 88	5 771 44	1 957 74
8	1 63 10	9 267 16	15 322 20	20 300	5 155 29	90 28	273 46	149	14 262 10	494 13	5 771 15	1 957 69
9	1 91 11	9 13 17	15 50 20	20 266	5 181 28	242 38	7 45	188	14 303 10	493 31	5 770 85	1 957 65
10	2 118 11	10 124 17	15 115 20	20 215	5 206 28	237 37	104 44	225	14 142 10	492 44	5 770 54	1 957 60
11	2 145 11	10 231 17	15 163 20	20 156	5 231 28	102 36	197 43	262	14 77 10	491 45	5 767 17	1 957 56
12	2 174 11	10 335 17	15 194 20	20 83	5 256 27	331 35	290 43	299	14 10 10	490 41	5 769 79	1 957 48
13	2 203 12	10 68 17	15 209 19	20 864	5 281 27	185 35	1341	334	13 306 10	489 26	5 769 35	1 957 46
14	2 233 12	10 160 17	15 247 19	20 270	5 306 27	313 34	102 41	2 13	13 235 10	488 03	5 768 91	1 957 43
15	2 263 12	10 244 17	15 191 19	20 166	5 330 26	332 33	188 40	40	13 160 10	486 66	5 768 38	1 957 39
16	2 294 12	10 317 17	15 160 19	20 54	5 350 26	61 32	271 39	79	13 80 10	485 13	5 767 84	1 957 35
17	2 326 13	10 18 17	15 117 18	20 300	6 6 25	248 31	353 38	115	13 0 10	483 45	5 767 24	1 957 14
18	2 356 13	10 61 17	15 61 18	20 173	6 26 25	68 31	70 37	151	12 280 10	481 58	5 766 55	1 957 04
19	3 24 13	10 95 16	15 359 18	20 41	6 44 24	237 30	151 36	186	12 192 10	479 50	5 766 80	1 956 94
20	3 56 13	10 115 16	15 280 17	20 268	6 50 24	40 29	229 35	220	12 101 10	477 14	5 764 94	1 956 88
21	3 88 13	10 121 16	15 192 17	20 125	6 53 23	208 28	307 34	263	12 7 10	474 50	5 764 00	1 956 80
22	3 120 13	10 115 16	15 97 16	20 848	6 53 23	242 28	18 38	287	11 274 10	471 50	5 762 91	1 956 55
23	3 150 13	10 95 15	15 358 16	20 192	6 90 22	150 27	96 32	321	11 173 10	468 10	5 761 68	1 956 40
24	3 180 13	10 64 15	15 246 16	20 38	6 94 21	300 26	173 31	354	11 70 10	464 27	5 760 34	1 956 20
25	3 209 14	10 21 15	15 128 15	20 245	6 95 21	81 25	249 31	25	10 328 10	459 94	5 758 80	1 956 02
26	3 236 14	10 832 15	15 6 15	20 86	6 92 20	225 24	325 30	63	10 216 10	455 06	5 757 07	1 955 78
27	3 261 14	10 268 14	15 242 14	20 60	6 84 20	1 124	38 29	100	10 103 10	449 54	5 755 12	1 955 84
28	3 284 14	10 195 14	15 109 14	20 127	6 72 19	139 23	115 33	139	9 361 10	443 27	5 752 97	1 955 85
29	3 305 14	10 115 13	15 337 13	20 328	6 54 18	276 22	103 27	178	9 231 10	436 24	5 750 51	1 954 98
30	3 323 14	10 27 13	15 197 13	20 165	6 30 18	482 21	271 26	217	9 109 10	428 22	5 747 74	1 954 87
31	3 336 14	10 298 13	15 55 13	20 1	6 28 17	182 20	350 25	256	8 850 10	419 24	5 744 62	1 954 18
32	3 345 14	10 197 12	15 273 12	20 204	5 36 16	317 20	68 24	296	8 224 10	408 97	5 741 10	1 953 78
33	3 348 14	10 91 12	15 126 12	20 41	5 330 16	36 19	153 23	335	8 97 10	397 35	5 737 12	1 953 28
34	3 346 14	10 346 11	15 342 11	20 247	5 291 15	221 18	237 23	12	7 334 10	384 23	5 732 61	1 952 66
35	3 337 14	10 331 11	15 193 11	20 68	5 245 14	356 17	323 23	61	7 205 10	369 20	5 727 53	1 951 99
36	3 323 14	10 113 11	15 42 10	20 296	5 193 14	128 17	48 21	111	7 77 10	352 19	5 721 79	1 951 96
37	3 303 14	10 357 10	15 258 10	20 142	5 127 13	285 16	143 20	161	6 814 10	332 72	5 715 27	1 950 44
38	3 279 14	10 234 10	15 109 9	20 852	5 70 13	41 15	339 19	213	6 187 10	310 50	5 707 88	1 949 62
39	3 249 14	10 109 9	15 326 9	20 304	5 11 12	184 14	337 18	265	6 63 10	285 02	5 699 49	1 948 43
40	3 217 14	10 849 9	15 181 9	20 55	4 308 11	839 14	78 17	319	5 307 10	255 85	5 689 98	1 947 24
41	3 185 14	10 223 8	15 87 8	20 276	4 238 11	115 13	183 17	10	5 188 10	222 82	5 679 20	1 946 08
42	3 157 14	10 98 8	15 262 8	20 134	4 168 10	266 12	300 16	78	5 73 10	183 74	5 666 94	1 944 67
43	3 127 14	10 838 8	15 125 7	20 355	4 90 10	63 12	54 15	147	4 327 10	139 28	5 653 10	1 942 98
44	3 93 14	10 215 7	15 354 7	20 229	4 25 9	237 11	180 14	217	4 290 10	88 09	5 637 42	1 941 18
45	3 58 14	10 98 7	15 226 7	20 82	3 319 9	33 10	308 13	286	4 118 10	29 04	5 619 68	1 939 13
46	3 21 14	10 337 7	15 98 6	20 312	3 247 8	269 10	80 12	356	4 20 9	228	5 598 60	1 936 93
47	3 347 14	10 221 6	15 838 6	20 194	3 178 8	26 9	223 12	77	3 292 8	351	5 576 80	1 934 44
48	3 266 14	10 107 6	15 219 6	20 53	3 110 7	217 9	1 11	164	3 203 8	126	5 548 66	1 931 45
49	3 265 14	10 860 6	15 100 5	20 293	3 44 7	48 8	160 10	250	3 118 7	277	5 539 41	1 928 69
50	3 223 14	10 255 5	15 847 5	20 173	2 344 6	262 7	817 9	334	3 39 7	75	5 485 11	1 924 98
51	3 181 14	10 152 5	15 239 5	20 47								
52	3 189 14	10 52 4	15 126 4	20 293								
53	3 96 14	10 322 4	15 13 4	20 176								
54	3 55 14	10 231 4	15 278 4	20 48								
55	3 13 14	10 143 4	15 179 4	20 295								
56	3 337 14	10 57 4	15 78 4	20 183								
57	3 268 14	10 338 4	15 344 4	20 61								
58	3 260 14	10 260 4	15 254 4	20 314								
59	3 224 14	10 185 4	15 159 4	20 216								
60	3 192 14	10 111 3	15 58 2	20 98								

Paid-up Values (Non-Participating) on \$1,000 Participating Policies

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Years	10 Years	15 Years	20 Years	3 Years	10 Years	15 Years	20 Years	3 Years	10 Years	15 Years	20 Years
16	\$46 08	\$190 32	\$282 41	\$381 43	\$113 61	\$486 15	\$740 45	\$947 71	\$147 10	\$542 42	\$782 16	\$946 16
17	46 29	194 54	292 28	388 36	114 11	487 36	741 84	947 93	147 08	542 29	782 06	946 06
18	47 32	198 81	298 24	395 66	114 64	488 55	742 20	948 13	147 03	542 17	781 94	946 00
19	48 47	203 15	304 28	403 02	115 14	489 74	743 03	948 33	146 97	542 09	781 82	945 94
20	49 62	207 55	310 40	410 47	115 65	490 93	743 86	948 53	146 92	541 87	781 70	945 86
21	50 81	212 01	316 61	418 06	116 11	492 06	744 68	948 71	146 85	541 71	781 56	945 80
22	51 94	216 58	322 92	426 58	116 59	493 20	745 47	948 91	146 77	541 54	781 41	945 72
23	53 17	221 20	329 30	433 26	117 07	494 84	746 25	949 07	146 70	541 36	781 27	945 65
24	54 43	225 95	335 79	441 04	117 55	495 46	747 02	949 25	146 65	541 18	781 11	945 57
25	55 71	230 74	342 38	448 90	118 06	496 55	747 75	949 40	146 58	541 00	780 93	945 50
26	57 03	235 64	349 05	456 81	118 53	497 84	748 46	949 55	146 52	540 79	780 74	945 42
27	58 36	240 62	355 77	464 81	119 01	498 69	749 13	949 67	146 48	540 58	780 55	945 34
28	59 72	245 68	362 63	472 83	119 49	499 72	749 77	949 81	146 36	540 35	780 33	945 26
29	61 11	250 84	369 55	480 92	119 95	500 73	750 38	949 91	146 29	540 13	780 10	945 18
30	62 55	256 08	376 57	489 03	120 43	501 71	750 96	950 02	146 21	539 87	779 84	945 10
31	64 01	261 41	383 70	497 14	120 85	502 67	751 49	950 09	146 15	539 60	779 58	945 02
32	65 48	266 80	390 90	505 22	121 37	503 57	751 99	950 15	146 08	539 33	779 30	944 94
33	67 02	272 29	398 18	513 25	121 80	504 45	752 44	950 19	145 99	539 08	778 98	944 86
34	68 56	277 89	405 45	521 26	122 29	505 30	752 85	950 20	145 93	538 71	778 65	944 78
35	70 18	283 58	412 81	529 21	122 72	506 12	753 20	950 18	145 86	538 40	778 29	944 70
36	71 81	289 37	420 18	537 09	123 17	506 91	753 46	950 14	145 82	538 08	777 90	944 62
37	73 47	295 22	427 50	544 90	123 59	507 68	753 65	950 08	145 74	537 74	777 45	944 54
38	75 16	301 13	434 81	552 61	124 03	508 38	753 78	949 96	145 71	537 38	776 95	944 46
39	76 86	307 10	442 07	560 22	124 47	509 03	753 73	949 82	145 64	537 00	776 39	944 38
40	78 65	313 14	449 29	567 74	124 90	509 62	753 63	949 65	145 63	536 60	775 76	944 30
41	80 43	319 16	456 48	575 16	125 78	510 13	753 39	949 43	145 62	536 13	775 06	944 22
42	82 31	325 17	463 54	582 46	126 94	510 52	753 05	949 16	145 66	535 61	774 27	944 14
43	84 21	331 12	470 52	589 63	128 07	510 79	752 54	948 86	145 70	535 00	773 34	944 06
44	86 14	337 03	477 41	596 64	129 14	510 94	751 92	948 46	145 76	534 29	772 34	943 98
45	88 05	342 89	484 19	603 51	130 27	510 92	751 11	948 04	145 80	533 48	771 18	943 90
46	90 01	348 60	490 87	610 24	131 81	510 76	750 17	947 55	145 88	532 54	769 88	943 82
47	91 94	354 26	497 40	616 80	132 31	510 41	749 03	946 99	145 92	531 46	768 43	943 74
48	93 84	360 82	503 83	623 18	133 23	509 92	747 71	946 35	145 91	530 23	766 86	943 66
49	95 71	365 30	510 10	629 87	134 08	509 27	746 20	945 65	145 86	528 85	764 99	943 58
50	97 52	370 69	516 26	636 87	134 78	508 46	744 62	944 84	145 76	527 32	762 98	943 50
51	99 22	376 00	522 32	641 90	135 47	507 52	743 63	943 95	145 63	525 64	760 76	943 42
52	101 25	381 27	528 25	646 82	136 10	506 44	742 56	942 97	145 80	523 63	758 35	943 34
53	104 03	386 47	534 06	652 26	136 69	505 25	739 28	941 88	145 86	521 88	755 70	943 26
54	106 70	391 59	539 73	657 87	137 27	503 95	736 80	940 68	145 21	519 79	752 82	943 18
55	109 33	396 66	545 23	663 85	137 80	502 44	733 08	939 34	145 04	517 57	749 68	943 10
56	111 94	401 67	550 56	669 17	138 32	501 04	730 11	937 90	144 90	515 24	746 24	943 02
57	114 54	406 57	555 72	673 65	138 82	499 41	726 85	936 31	144 76	512 78	742 45	942 94
58	117 13	411 37	560 71	679 37	139 84	497 66	723 29	934 58	144 66	510 13	738 35	942 86
59	119 67	416 07	565 56	685 41	139 84	495 78	719 40	932 68	144 87	507 83	733 85	942 78
60	122 17	420 61	570 46	691 79	140 32	493 73	715 23	930 63	144 49	504 84	729 09	942 70
61	124 64	424 98	575 46	698 59	140 80	491 51	710 84	928 40	144 44	501 17	723 84	942 62
62	127 06	429 18	580 69	705 67								
63	129 47	433 22	586 32	713 14								
64	131 82	437 18	592 42	721 16								
65	134 06	441 18	599 04	730 04								
66	136 21	445 41	606 26	739 09								
67	138 25	450 05	613 97	750 93								
68	140 19	455 28	622 28	762 49								
69	141 99	461 25	631 42	774 16								
70	143 74	468 06	641 85	785 92								
71	145 54	475 83	653 85	798 42								

20-PREMIUMS LIFE POLICY.

No. 99,999.

Age, 35.

AMOUNT, \$10,000.

PREMIUM, \$362.20.

THE MUTUAL BENEFIT LIFE INSURANCE COMPANY
OF NEWARK, NEW JERSEY.

Insured. In Consideration of the payment of Premiums as hereinafter provided, hereby insures the Life of *John Jones*, of *Newark*, in the County of *Essex*, State of *New Jersey* (herein called the Insured), in the sum of **Amount.** *Ten thousand* Dollars, for the term of Life, payable at its office in *Newark*, *New Jersey*, to the executors, administrators or assigns of the Insured, immediately upon receipt of due proof of the death of the Insured. Any error made in stating the age of the Insured will be adjusted by paying such amount as the Premiums paid would purchase at the correct age. Any indebtedness to the Company on this Policy and any unpaid installments of the then current year's Premium will be deducted from the sum insured.

When. Where and to Whom Payable.

Premiums. The Annual Premium of *Three Hundred and Sixty-two* Dollars and *Twenty* Cents, will be payable by the Insured on delivery hereof and on the *First* day of *June* in each year, at the Company's office in *Newark*, *New Jersey*, or to Agents in exchange for receipts signed by the President or Treasurer, until *Twenty* full years Premiums shall have been paid, or until the death of the Insured, should that event sooner occur. In lieu of the Annual Premium the Company will accept *One Hundred and Eighty-four* Dollars and *Seventy* Cents Semi-annually in advance, or *Ninety-four* Dollars and *Twenty* Cents Quarter-annually in advance. This Policy will not take effect unless the first Premium or agreed installment thereof shall be actually paid during the lifetime of the Insured.

Assignment. No Assignment of this Policy shall affect the Company until it shall have received written notice thereof.

Agents. Agents are not authorized to make, alter or discharge contracts.

If within one year the Insured shall commit suicide, while sane or insane, this Policy will be null and void.

Incontestability. This Policy will be incontestable after one year from its date of issue except for non-payment of Premium.

The Provisions and Agreements printed on the second and third pages hereof are a part of this contract.

In WITNESS WHEREOF The Mutual Benefit Life Insurance Company has, by its President and Secretary, signed

this contract at the City of Newark, in the State of New Jersey, this First day of June, One Thousand Nine Hundred and Seventeen.

J. WILLIAM JOHNSON, FRED'K FRELINGHUYSEN,
Secretary. President.

Attest:

LEWIS A. MORNINGSTERN, Registrar.

NON-FORFEITURE PROVISIONS.

At the end of any Policy year during the whole of which this Policy shall have been in force, or within one month from default in premium payments, the owner shall have the following options:

1. To surrender the Policy to the Company at its office in Newark, New Jersey, for its Cash Surrender Value.

2. To surrender the Policy to the Company at its office in Newark, New Jersey, for a Non-participating Paid-up Policy payable at the time this Policy would be payable if continued in force.

3. If the Policy be not surrendered as above, the insurance will be Automatically Extended from date of default in premium payments, without any action by the owner of the Policy and without participation in surplus, for a sum equal to the amount of the Policy and existing Dividend Additions, if any, less any indebtedness to the Company hereon.

The Cash Surrender Value will be equal to the entire Net Reserve on this Policy by the American Experience Mortality and interest at three per centum yearly, less any indebtedness to the Company hereon and less a sum equal to one per centum of the amount of this Policy and existing Dividend Additions, if any, up to and including the fifth Policy year, after which the said percentage will be reduced each year one-tenth per centum of the amount insured. If there be no indebtedness the Cash Surrender Value will be as shown in the following table.

The amount of the Paid-up Policy or the term of the Extended Insurance, will be such as the amount of the Cash Surrender Value will purchase at Net Single Premium rates, according to the attained age of the Insured, by the American Experience Mortality and interest at three per centum yearly, and if there be no indebtedness, will be as shown in the following table. The Paid-up Policy or the Extended Insurance will be entitled to Cash Surrender Values equal to the reserve thereon at time of surrender, computed upon the basis hereinbefore mentioned, less any indebtedness to the Company thereon.

Except as provided in this Policy any default in premium payments will immediately render the Policy null and void.

GRACE AND REINSTATEMENT.—In event of default in premium payments, the arrears may be paid within one month (of not less than thirty days), or, if not so paid and the Insured shall die within the said month, this Policy will be regarded as being then in force, and the arrears will be deducted in the settlement hereof; Or, if requested by the Insured prior to or within the said month, the arrears will be charged as an indebtedness against this Policy, bearing interest at a rate not exceeding six per centum per annum, provided the entire indebtedness then outstanding shall be within the limit secured by the Cash Surrender Value; Or this Policy may be reinstated at any time after the said month, upon evidence of insurability satisfactory to the Company and payment of all arrears with interest thereon at not to exceed six per centum per annum; Provided, in any case, the Policy has not been surrendered to the Company.

LOANS.—At any time while this Policy is in force the Company will loan on the sole security thereof up to the limit secured by the Cash Surrender Value, upon receipt of the Policy and a Certificate of Loan satisfactory to the Company. The loan will bear interest at the rate of six per centum per annum and may be paid off at any time while the Policy is in force. If interest be not paid when due, it shall be added to the principal, provided the entire indebtedness then outstanding shall be within the limit secured by the Cash Surrender Value; otherwise non-payment of interest shall render the Policy null and void after one month's notice shall have been mailed to the last known address of the Insured and Assignee, if any.

THE FOLLOWING TABLE

shows the MINIMUM VALUES guaranteed by this Policy for the years stated, provided there is no outstanding indebtedness to the Company hereon. Dividends applied upon either the Addition or Accelerative Endowment plan effect a corresponding increase in the values of the Policy.

At End of Year.	Cash Surrender Value.	Automatic Extended Insurance.		Paid-up Policy.	At End of Year.	Cash Surrender Value.	Automatic Extended Insurance.		Paid-up Policy.
	Loan Value.	Yrs.	Days.			Loan Value.	Yrs.	Days.	
1st	\$120 00	1	134	\$280 00	12th	\$3146 80	22	361	\$6000 00
2d	347 20	3	360	800 00	13th	3481 60	23	329	6520 00
3d	662 00	6	255	1310 00	14th	3827 00	24	284	7030 00
4th	824 60	9	144	1836 00	15th	4183 30	25	248	7530 00
5th	1075 20	11	340	2340 00	16th	4541 10	26	219	8020 00
6th	1344 00	14	110	2870 00	17th	4910 70	27	245	8510 00
7th	1621 40	16	137	3400 00	18th	5238 10	28	8	9010 00
8th	1907 70	18	36	3930 00	19th	5688 90	31	24	9500 00
9th	2208 10	19	215	4450 00	20th	6099 20	Paid-up.		10000 00
10th	2507 80	20	819	4970 00					
11th	2822 40	21	363	5490 00					

NOTE.—While any owner of the Policy (either by the terms thereof or by assignment) is a minor no loan can be made by the Company, except for the purpose of paying current Premiums; and before the Cash Surrender Value can be paid the interest of such minor must be released by a duly appointed legal guardian.

This Policy and the application on which it is based (a copy of which is appended hereto) constitute the entire contract between the parties. All statements made by the Insured will, in the absence of fraud, be deemed representations and not warranties. No such statement will avoid or be used in defense to a claim under this Policy unless it is contained in the written application and a copy thereof be attached hereto when issued.

SPECIAL PRIVILEGES.

If not assigned, this Policy may be returned to the Company at its office in Newark, New Jersey, with the Insured's written request for the appropriate indorsement of the Policy by the Company:

1. To have the Beneficiary changed. This change may be made at any time and from time to time while the Policy is in force, or within one month from default in premium payments.
2. To have the whole, or any designated fraction, of the proceeds of this Policy at its maturity retained by the Company until the death of the Beneficiary, the Company in the meantime to pay the Beneficiary interest on the amount so retained at the rate of three per centum per annum, the first

interest payment to be made one year after the maturity of this Policy, and the last interest payment to be a pro rata one for the expired fraction of the year in which the Beneficiary dies. At any interest date, the Beneficiary may withdraw the amount retained by the Company, in which case the interest payments will cease.

3. To have the whole, or any designated fraction, of the proceeds of this Policy at its maturity paid in a specified number (not exceeding thirty) of equal annual installments, as shown by the accompanying table, the first installment being payable immediately.

4. To have the whole, or any designated fraction, of the proceeds of this Policy at its maturity paid in equal annual installments continuing during the lifetime of the Beneficiary, as shown by the accompanying table, the first installment being payable immediately.

When either of the installments payable under Privilege No. 3, or of the installments certainly payable under Privilege No. 4, shall fall due, the Company, if requested, will pay the then Present or Commuted Value of such installments computed at three per centum interest compounded annually, as shown by the accompanying table. The commutation of a part or the whole of the installments certainly payable under Privilege No. 4 will not affect the amounts payable thereafter after the term during which the installments certain would have been payable.

The right of withdrawal under Privilege No. 2, or of commutation under Privileges Nos. 3 and 4, will be withheld from the Beneficiary if the Insured shall so direct.

If the Policy be not assigned the Insured may revoke the request to have settlement made in accordance with Privilege No. 2, or No. 3, or No. 4.

Unless otherwise directed by the Insured, the Company at the maturity of this Policy will extend to the Beneficiary Privilege No. 2, or No. 3, or No. 4.

DIVIDENDS.

- Upon payment of the second year's premium, and at the end of the second and of each subsequent Policy year, this Policy while in force will be credited with such Dividends as may be apportioned by the Directors, and such Annual Dividends will include the portion of the divisible surplus accruing hereon. Dividends thus credited will be paid in cash, or, at the option of the Insured, will be applied either in reduction of premiums, or upon the Addition or Accelerative Endowment plan; but if Dividends have been applied upon the Addition plan, subsequent Dividends cannot be applied upon the Accelerative Endowment plan, or vice versa. If settlement of this Policy be made in accordance with Privilege No. 2, or No. 3, or No. 4, the stipulated payments under Privilege No. 2 or No. 3, or the installments certainly payable under Privilege No. 4, will be increased by such Annual Dividends as may be apportioned by the Directors, but such Dividends will be payable only in cash.

Under the Addition plan Dividends are applied to the purchase of additional participating insurance (herein referred to as Dividend Additions) payable with the Policy, such insurance being purchased at the Company's rates therefor published and in force at this date. This Policy may be converted into a fully Paid-up Participating Policy payable at the same time as this Policy, subject to any outstanding indebtedness on this Policy, whenever the Reserve on such Additional Insurance, together with the Reserve on the original Policy, computed on the basis hereinbefore mentioned, shall equal the Net Single Premium therefor, computed on the same basis.

Under the Accelerative Endowment plan Dividends are applied to the conversion of the Policy into an Endowment payable at a specified and gradually diminishing age; or, if preferred, into a fully Paid-up Participating Policy payable at the same time that this Policy is payable according to its terms

INSTALMENT TABLE									
AMOUNT PAYABLE ANNUALLY IN LIEU OF EACH \$1,000 PAYABLE IN ONE SUM AT MATURITY									
PRIVILEGE No. 4									
Payable No. 3	Age at Maturity	Percentage of Premiums Available to the Policyholder at Maturity	Pay at Maturity	Actual Income for 10 Years	Actual Income for 15 Years	Actual Income for 20 Years	Actual Income for 25 Years	Actual Income for 30 Years	Actual Income for 35 Years
1	1	100.000	5.000	\$41.01	\$40.20	\$39.46	\$38.68	\$37.92	\$37.17
2	2	507.39	98.544	41.22	40.48	39.64	38.84	38.06	37.29
3	3	343.23	97.116	41.43	40.67	39.82	39.00	38.20	37.41
4	4	261.19	95.715	41.64	40.85	40.00	39.16	38.34	37.54
5	5	211.99	94.342	41.85	41.05	40.18	39.32	38.48	37.68
6	6	179.22	92.995	42.06	41.24	40.36	39.48	38.62	37.84
7	7	155.03	91.674	42.27	41.43	40.54	39.64	38.75	37.94
8	8	138.31	90.378	42.48	41.62	40.72	39.81	38.90	38.11
9	9	124.69	89.108	42.71	41.84	40.91	39.97	39.05	38.25
10	10	113.82	87.861	42.95	42.05	41.10	40.14	39.20	38.40
11	11	104.93	86.638	43.29	42.28	41.31	40.32	39.36	38.55
12	12	97.54	85.439	43.44	42.51	41.51	40.50	39.53	38.75
13	13	91.29	84.262	43.70	42.74	41.72	40.70	39.70	38.98
14	14	85.35	83.107	43.94	42.97	41.93	40.88	39.86	39.23
15	15	81.23	81.974	44.19	43.20	42.14	41.07	40.04	39.48
16	16	77.29	80.862	44.44	43.43	42.35	41.27	40.21	39.73
17	17	73.49	79.771	44.69	43.66	42.56	41.48	40.38	39.98
18	18	69.78	78.701	44.93	43.89	42.77	41.69	40.55	40.23
19	19	67.78	77.650	45.18	44.12	42.98	41.89	40.78	40.48
20	20	65.58	76.619	45.49	44.48	43.30	42.13	40.98	40.74
21	21	63.80	75.607	45.89	44.76	43.56	42.35	41.19	40.99
22	22	62.02	74.614	46.23	45.06	43.83	42.61	41.41	41.24
23	23	59.04	73.639	46.56	45.37	44.11	42.86	41.63	41.47
24	24	57.33	72.692	46.92	45.69	44.40	43.12	41.87	41.69
25	25	55.70	71.742	47.28	46.03	44.70	43.38	42.10	41.91
26	26	55.31	70.870	47.65	46.35	45.02	43.67	42.35	42.13
27	27	52.97	69.914	48.04	46.73	45.34	43.96	42.60	42.35
28	28	51.74	69.025	48.45	47.10	45.68	44.27	42.85	42.57
29	29	50.90	68.152	48.87	47.48	46.03	44.56	43.12	42.79
30	30	49.53	67.295	49.29	47.85	46.39	44.83	43.38	43.00
				49.75	48.30	46.77	45.21	43.60	43.24
				50.22	48.73	47.16	45.56	43.93	43.46
				50.70	49.18	47.56	45.89	44.21	43.68
				51.23	49.66	47.99	46.27	44.50	43.90
				51.78	50.16	48.43	46.64	44.79	44.12
				52.36	50.69	48.90	47.01	45.08	44.34
				52.93	51.25	49.38	47.42	45.37	44.56
				53.52	51.83	49.89	47.82	45.65	44.78
				54.11	52.43	50.40	48.21	45.93	44.99
				54.71	53.04	50.94	48.64	46.21	45.21
				55.31	53.64				
				55.91	54.24				
				56.51	54.84				
				57.11	55.44				
				57.71	56.04				
				58.31	56.64				
				58.91	57.24				
				59.51	57.84				
				60.11	58.44				
				60.71	59.04				
				61.31	59.64				
				61.91	60.24				
				62.51	60.84				
				63.11	61.44				
				63.71	62.04				
				64.31	62.64				
				64.91	63.24				
				65.51	63.84				
				66.11	64.44				
				66.71	65.04				
				67.31	65.64				
				67.91	66.24				
				68.51	66.84				
				69.11	67.44				
				69.71	68.04				
				70.31	68.64				
				70.91	69.24				
				71.51	69.84				
				72.11	70.44				
				72.71	71.04				
				73.31	71.64				
				73.91	72.24				
				74.51	72.84				
				75.11	73.44				
				75.71	74.04				
				76.31	74.64				
				76.91	75.24				
				77.51	75.84				
				78.11	76.44				
				78.71	77.04				
				79.31	77.64				
				79.91	78.24				
				80.51	78.84				
				81.11	79.44				
				81.71	80.04				
				82.31	80.64				
				82.91	81.24				
				83.51	81.84				
				84.11	82.44				
				84.71	83.04				
				85.31	83.64				
				85.91	84.24				
				86.51	84.84				
				87.11	85.44				
				87.71	86.04				
				88.31	86.64				
				88.91	87.24				
				89.51	87.84				
				90.11	88.44				
				90.71	89.04				
				91.31	89.64				
				91.91	90.24				
				92.51	90.84				
				93.11	91.44				
				93.71	92.04				
				94.31	92.64				
				94.91	93.24				
				95.51	93.84				
				96.11	94.44				
				96.71	95.04				
				97.31	95.64				
				97.91	96.24				
				98.51	96.84				
				99.11	97.44				
				99.71	98.04				
				100.31	98.64				
				100.91	99.24				
				101.51	99.84				
				102.11	100.44				
				102.71	101.04				
				103.31	101.64				
				103.91	102.24				
				104.51	102.84				
				105.11	103.44				
				105.71	104.04				
				106.31	104.64				
				106.91	105.24				
				107.51	105.84				
				108.11	106.44				
				108.71	107.04				
				109.31	107.64				
				109.91	108.24				
				110.51	108.84				
				111.11	109.44				
				111.71	110.04				
				112.31	110.64				
				112.91	111.24				
				113.51	111.84				
				114.11	112.44				
				114.71	113.04				
				115.31	113.64				
				115.91	114.24				
				116.51	114.84				
				117.11	115.44				
				117.71	116.04				
				118.31	116.64				
				118.91	117.24				
				119.51	117.84				
				120.11	118.44				
				120.71	119.04				
				121.31	119.64				
				121.91	120.24				
				122.51	120.84				
				123.11	121.44				
				123.71	122.04				
				124.31	122.64				
				124.91	123.24				
				125.51	123.84				
				126.11	124.44				
				126.71	125.04				
				127.31	125.64				
				127.91	126.24				
				128.51	126.84				
				129.11	127.44				
				129.71	128.04				
				130.31	128.64				
				130.91	129.24				
				131.51	129.84				
				132.11	130.44				
				132.71	131.04				
				133.31	131.64				
				133.91	132.24				
				134.51	132.84				
				135.11	133.44				

SUPPLEMENT TO APPLICATION.

AGREEMENT No. 1.

I understand and agree that any insurance issued upon my application or any amendment thereto shall be subject to the following provisions:

If within five years from the date of this policy the Insured shall engage in any military or naval service in time of war, the liability of the Company in event of the death of the Insured while so engaged, or within six months thereafter, will be limited to the return of the premiums paid hereon, exclusive of any extra premium paid for military or naval service, less any indebtedness to the Company hereon; unless before engaging in such service, or within one month (of not less than thirty days), or at the time of paying the first premium due hereon, if the Insured shall be then so engaged, the Insured shall pay to the Company at its Home Office in Newark, New Jersey, such extra annual premium or instalment thereof as may be required by the Company, and in like manner, while the Insured shall continue so engaged, shall pay with each regular premium as it falls due, such extra annual premium or instalment thereof as may be required by the Company.

Within one year after the termination of the war the Company will return such portion of the extra premiums as in its judgment will not be required to cover the extra hazard.

Date..... Party to be insured sign here.....

.....
Witness sign here.

Largest Amount of Insurance it will write on a Single Life, \$100,000. Premiums for Each \$1,000 Insurance (Participating). Adopted Jan. 1, 1900.

Age at Issue.	LIFE.						ENDOWMENT.								5-Year TERM
	Continuous Annual Premiums.						Continuous Annual Premiums.								
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	Single Payment Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	35 Years.	40 Years.	45 Years.	Non-renewable	Convertible in 4 Years
18	112.40	44.80	34.19	28.25	27.78	101.53	85.49	75.47	67.45	60.86	55.26	50.41	46.23	42.71	11.25
19	113.88	45.70	34.71	28.69	28.28	101.60	85.51	75.47	67.45	60.86	55.26	50.41	46.23	42.71	11.34
20	115.36	46.60	35.23	29.13	28.78	101.68	85.53	75.47	67.45	60.86	55.26	50.41	46.23	42.71	11.43
21	116.84	47.50	35.75	29.57	29.28	101.76	85.55	75.47	67.45	60.86	55.26	50.41	46.23	42.71	11.50
22	118.32	48.40	36.27	30.01	29.78	101.83	85.57	75.47	67.45	60.86	55.26	50.41	46.23	42.71	11.58
23	119.80	49.30	36.79	30.45	30.28	101.91	85.59	75.47	67.45	60.86	55.26	50.41	46.23	42.71	11.66
24	121.28	50.20	37.31	30.89	30.78	101.98	85.61	75.47	67.45	60.86	55.26	50.41	46.23	42.71	11.74
25	122.76	51.10	37.83	31.33	31.28	102.06	85.63	75.47	67.45	60.86	55.26	50.41	46.23	42.71	11.82
26	124.24	52.00	38.35	31.77	31.78	102.13	85.65	75.47	67.45	60.86	55.26	50.41	46.23	42.71	11.90
27	125.72	52.90	38.87	32.21	32.28	102.21	85.67	75.47	67.45	60.86	55.26	50.41	46.23	42.71	11.98
28	127.20	53.80	39.39	32.65	32.78	102.28	85.69	75.47	67.45	60.86	55.26	50.41	46.23	42.71	12.06
29	128.68	54.70	39.91	33.09	33.28	102.36	85.71	75.47	67.45	60.86	55.26	50.41	46.23	42.71	12.14
30	130.16	55.60	40.43	33.53	33.78	102.43	85.73	75.47	67.45	60.86	55.26	50.41	46.23	42.71	12.22
31	131.64	56.50	40.95	33.97	34.28	102.51	85.75	75.47	67.45	60.86	55.26	50.41	46.23	42.71	12.30
32	133.12	57.40	41.47	34.41	34.78	102.58	85.77	75.47	67.45	60.86	55.26	50.41	46.23	42.71	12.38
33	134.60	58.30	41.99	34.85	35.28	102.66	85.79	75.47	67.45	60.86	55.26	50.41	46.23	42.71	12.46
34	136.08	59.20	42.51	35.29	35.78	102.73	85.81	75.47	67.45	60.86	55.26	50.41	46.23	42.71	12.54
35	137.56	60.10	43.03	35.73	36.28	102.81	85.83	75.47	67.45	60.86	55.26	50.41	46.23	42.71	12.62
36	139.04	61.00	43.55	36.17	36.78	102.88	85.85	75.47	67.45	60.86	55.26	50.41	46.23	42.71	12.70
37	140.52	61.90	44.07	36.61	37.28	102.96	85.87	75.47	67.45	60.86	55.26	50.41	46.23	42.71	12.78
38	142.00	62.80	44.59	37.05	37.78	103.03	85.89	75.47	67.45	60.86	55.26	50.41	46.23	42.71	12.86
39	143.48	63.70	45.11	37.49	38.28	103.11	85.91	75.47	67.45	60.86	55.26	50.41	46.23	42.71	12.94
40	144.96	64.60	45.63	37.93	38.78	103.18	85.93	75.47	67.45	60.86	55.26	50.41	46.23	42.71	13.02
41	146.44	65.50	46.15	38.37	39.28	103.26	85.95	75.47	67.45	60.86	55.26	50.41	46.23	42.71	13.10
42	147.92	66.40	46.67	38.81	39.78	103.33	85.97	75.47	67.45	60.86	55.26	50.41	46.23	42.71	13.18
43	149.40	67.30	47.19	39.25	40.28	103.41	85.99	75.47	67.45	60.86	55.26	50.41	46.23	42.71	13.26
44	150.88	68.20	47.71	39.69	40.78	103.48	86.01	75.47	67.45	60.86	55.26	50.41	46.23	42.71	13.34
45	152.36	69.10	48.23	40.13	41.28	103.56	86.03	75.47	67.45	60.86	55.26	50.41	46.23	42.71	13.42
46	153.84	70.00	48.75	40.57	41.78	103.63	86.05	75.47	67.45	60.86	55.26	50.41	46.23	42.71	13.50
47	155.32	70.90	49.27	41.01	42.28	103.71	86.07	75.47	67.45	60.86	55.26	50.41	46.23	42.71	13.58
48	156.80	71.80	49.79	41.45	42.78	103.78	86.09	75.47	67.45	60.86	55.26	50.41	46.23	42.71	13.66
49	158.28	72.70	50.31	41.89	43.28	103.86	86.11	75.47	67.45	60.86	55.26	50.41	46.23	42.71	13.74
50	159.76	73.60	50.83	42.33	43.78	103.93	86.13	75.47	67.45	60.86	55.26	50.41	46.23	42.71	13.82
51	161.24	74.50	51.35	42.77	44.28	104.01	86.15	75.47	67.45	60.86	55.26	50.41	46.23	42.71	13.90
52	162.72	75.40	51.87	43.21	44.78	104.08	86.17	75.47	67.45	60.86	55.26	50.41	46.23	42.71	13.98
53	164.20	76.30	52.39	43.65	45.28	104.16	86.19	75.47	67.45	60.86	55.26	50.41	46.23	42.71	14.06
54	165.68	77.20	52.91	44.09	45.78	104.23	86.21	75.47	67.45	60.86	55.26	50.41	46.23	42.71	14.14
55	167.16	78.10	53.43	44.53	46.28	104.31	86.23	75.47	67.45	60.86	55.26	50.41	46.23	42.71	14.22
56	168.64	79.00	53.95	44.97	46.78	104.38	86.25	75.47	67.45	60.86	55.26	50.41	46.23	42.71	14.30
57	170.12	79.90	54.47	45.41	47.28	104.46	86.27	75.47	67.45	60.86	55.26	50.41	46.23	42.71	14.38
58	171.60	80.80	54.99	45.85	47.78	104.53	86.29	75.47	67.45	60.86	55.26	50.41	46.23	42.71	14.46
59	173.08	81.70	55.51	46.29	48.28	104.61	86.31	75.47	67.45	60.86	55.26	50.41	46.23	42.71	14.54
60	174.56	82.60	56.03	46.73	48.78	104.68	86.33	75.47	67.45	60.86	55.26	50.41	46.23	42.71	14.62
61	176.04	83.50	56.55	47.17	49.28	104.76	86.35	75.47	67.45	60.86	55.26	50.41	46.23	42.71	14.70
62	177.52	84.40	57.07	47.61	49.78	104.83	86.37	75.47	67.45	60.86	55.26	50.41	46.23	42.71	14.78
63	179.00	85.30	57.59	48.05	50.28	104.91	86.39	75.47	67.45	60.86	55.26	50.41	46.23	42.71	14.86
64	180.48	86.20	58.11	48.49	50.78	104.98	86.41	75.47	67.45	60.86	55.26	50.41	46.23	42.71	14.94
65	181.96	87.10	58.63	48.93	51.28	105.06	86.43	75.47	67.45	60.86	55.26	50.41	46.23	42.71	15.02
66	183.44	88.00	59.15	49.37	51.78	105.13	86.45	75.47	67.45	60.86	55.26	50.41	46.23	42.71	15.10
67	184.92	88.90	59.67	49.81	52.28	105.21	86.47	75.47	67.45	60.86	55.26	50.41	46.23	42.71	15.18
68	186.40	89.80	60.19	50.25	52.78	105.28	86.49	75.47	67.45	60.86	55.26	50.41	46.23	42.71	15.26
69	187.88	90.70	60.71	50.69	53.28	105.36	86.51	75.47	67.45	60.86	55.26	50.41	46.23	42.71	15.34
70	189.36	91.60	61.23	51.13	53.78	105.43	86.53	75.47	67.45	60.86	55.26	50.41	46.23	42.71	15.42
71	190.84	92.50	61.75	51.57	54.28	105.51	86.55	75.47	67.45	60.86	55.26	50.41	46.23	42.71	15.50
72	192.32	93.40	62.27	52.01	54.78	105.58	86.57	75.47	67.45	60.86	55.26	50.41	46.23	42.71	15.58
73	193.80	94.30	62.79	52.45	55.28	105.66	86.59	75.47	67.45	60.86	55.26	50.41	46.23	42.71	15.66
74	195.28	95.20	63.31	52.89	55.78	105.73	86.61	75.47	67.45	60.86	55.26	50.41	46.23	42.71	15.74
75	196.76	96.10	63.83	53.33	56.28	105.81	86.63	75.47	67.45	60.86	55.26	50.41	46.23	42.71	15.82
76	198.24	97.00	64.35	53.77	56.78	105.88	86.65	75.47	67.45	60.86	55.26	50.41	46.23	42.71	15.90
77	199.72	97.90	64.87	54.21	57.28	105.96	86.67	75.47	67.45	60.86	55.26	50.41	46.23	42.71	15.98
78	201.20	98.80	65.39	54.65	57.78	106.03	86.69	75.47	67.45	60.86	55.26	50.41	46.23	42.71	16.06
79	202.68	99.70	65.91	55.09	58.28	106.11	86.71	75.47	67.45	60.86	55.26	50.41	46.23	42.71	16.14
80	204.16	100.60	66.43	55.53	58.78	106.18	86.73	75.47	67.45	60.86	55.26	50.41	46.23	42.71	16.22
81	205.64	101.50	66.95	55.97	59.28	106.26	86.75	75.47	67.45	60.86	55.26	50.41	46.23	42.71	16.30
82	207.12	102.40	67.47	56.41	59.78	106.33	86.77	75.47	67.45	60.86	55.26	50.41	46.23	42.71	16.38
83	208.60	103.30	67.99	56.85	60.28	106.41	86.79	75.47	67.45	60.86	55.26	50.41	46.23	42.71	16.46
84	210.08	104.20	68.51	57.29	60.78	106.48	86.81	75.47	67.45	60.86	55.26	50.41	46.23	42.71	16.54
85	211.56	105.10	69.03	57.73	61.28	106.56	86.83	75.47	67.45	60.86	55.26	50.41	46.23	42.71	16.62
86	213.04	106.00	69.55	58.17											

Actual Dividend Histories of Policies of \$1,000 Issued in 1909: American 3% Reserve Basis.

Ordinary Life

Year Ending	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
	Prem. \$20 14		Prem. \$22 85		Prem. \$26 35		Prem. \$30 94		Prem. \$37 08		Prem. \$45 45	
	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
*1910 1	\$ 3 70	\$16 44	\$ 3 97	\$18 88	\$ 4 34	\$22 01	\$ 4 90	\$26 04	\$ 5 67	\$31 41	\$ 6 96	\$38 49
1911 2	2 61	17 53	2 87	19 08	3 21	23 14	3 68	27 26	4 36	32 72	5 37	40 08
1912 3	3 42	16 72	3 63	19 22	3 96	22 39	4 42	26 52	5 12	31 96	6 15	39 30
*1913 4	4 20	15 94	4 50	18 35	4 94	21 41	5 57	25 37	6 49	30 59	7 82	37 63
*1914 5	4 31	15 83	4 64	18 21	5 15	21 20	5 84	25 10	6 84	30 24	8 28	37 17
1915 6	4 53	15 61	4 97	17 88	5 57	20 78	6 40	24 54	7 56	29 62	9 17	36 28
*1916 7	5 54	14 60	6 13	16 72	6 91	19 44	7 97	22 97	9 44	27 64	11 50	33 95
1917 8	4 73	15 41	5 26	17 59	5 95	20 40	6 89	24 05	8 20	28 88	10 03	35 42
1918 9	4 85	15 29	5 41	17 44	6 14	20 21	7 15	23 79	8 51	28 57	10 49	34 96
1919 10	4 96	15 18	5 57	17 28	6 35	20 00	7 41	23 53	8 80	28 19	10 93	34 52
Total	\$42 85	\$158 55	\$46 95	\$181 55	\$52 52	\$210 98	\$60 23	\$249 17	\$71 08	\$299 72	\$86 76	\$367 80
Average Yearly Cost for 10 Years	\$15 86		\$18 16		\$21 10		\$24 92		\$29 97		\$36 78	

20 Payment Life

	Prem. \$30 12		Prem. \$32 87		Prem. \$36 22		Prem. \$40 38		Prem. \$45 73		Prem. \$52 87	
*1910 1	\$ 3 75	\$26 37	\$ 4 02	\$28 85	\$ 4 40	\$31 82	\$ 4 93	\$35 45	\$ 5 71	\$40 02	\$ 6 98	\$45 89
1911 2	2 83	27 29	3 07	29 80	3 43	32 79	3 89	36 49	4 63	41 20	5 52	47 38
1912 3	3 77	26 35	3 99	28 88	4 32	31 90	4 76	35 62	5 41	40 32	6 41	46 48
*1913 4	4 81	25 31	5 12	27 75	5 57	30 69	6 17	34 21	7 01	38 72	8 27	44 60
*1914 5	5 12	25 00	5 48	27 39	5 98	30 24	6 62	33 76	7 54	38 19	8 88	43 99
1915 6	5 50	24 62	5 93	26 94	6 54	29 68	7 32	33 06	8 39	37 94	9 87	43 00
*1916 7	6 95	23 17	7 51	25 36	8 29	27 93	9 29	31 09	10 63	35 10	12 50	40 37
1917 8	6 09	24 03	6 61	26 26	7 30	28 02	8 17	32 21	9 36	36 37	11 01	41 86
1918 9	6 41	23 71	6 96	25 91	7 69	28 53	8 63	31 75	9 85	35 88	11 61	41 26
1919 10	6 74	23 38	7 34	25 63	8 12	28 10	9 10	31 28	10 42	35 31	12 22	40 66
Total	\$61 97	\$249 23	\$66 03	\$272 67	\$71 64	\$300 55	\$80 88	\$334 92	\$93 85	\$378 45	\$108 27	\$435 43
Average Yearly Cost for 10 Years	\$24 92		\$27 27		\$30 06		\$33 49		\$37 85		\$43 54	

20 Year Endowment

	Prem. \$48 15		Prem. \$48 83		Prem. \$49 85		Prem. \$51 48		Prem. \$54 22		Prem. \$58 82	
*1910 1	\$ 3 84	\$44 31	\$ 4 09	\$44 74	\$ 4 47	\$45 38	\$ 4 98	\$46 50	\$ 5 75	\$48 47	\$ 7 00	\$51 61
1911 2	3 22	44 93	3 43	45 40	3 72	46 13	4 12	47 36	4 71	49 51	5 62	53 18
1912 3	4 41	43 74	4 56	44 27	4 79	45 06	5 16	46 32	5 70	48 52	6 59	52 28
*1913 4	5 94	42 21	6 11	42 72	6 46	43 45	6 85	44 63	7 62	46 70	8 60	50 28
*1914 5	6 61	41 54	6 79	42 04	7 08	42 77	7 55	43 93	8 22	46 00	9 24	49 47
1915 6	7 25	40 90	7 50	41 33	7 87	41 98	8 39	43 09	9 21	45 01	10 43	48 39
*1916 7	9 44	38 71	9 76	39 07	10 20	39 65	10 82	40 66	11 81	42 41	13 30	45 57
1917 8	8 52	39 69	8 79	40 04	9 15	40 70	9 68	41 80	10 50	43 72	11 78	47 09
1918 9	9 21	38 94	9 47	39 36	9 83	40 02	10 36	41 12	11 18	43 04	12 50	46 81
1919 10	9 93	38 22	10 20	38 63	10 55	39 30	11 08	40 40	11 92	42 30	13 23	45 85
Total	\$88 37	\$413 13	\$90 70	\$417 60	\$94 06	\$424 44	\$98 90	\$435 81	\$106 52	\$455 65	\$120 89	\$489 66
Average Yearly Cost for 10 Years	\$41 31		\$41 76		\$42 44		\$43 58		\$45 57		\$48 97	

cludes the special dividend.

1918 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life

Year Issued	Cur't Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$20 14		\$22 85		\$26 35		\$30 94		\$37 08		\$45 45	
1918	1	\$ 4 11	\$16 03	\$ 4 38	\$18 47	\$ 4 76	\$21 59	\$ 5 31	\$25 63	\$ 6 12	\$30 96	\$ 7 33	\$38 12
1917	2	\$ 4 18	\$15 96	\$ 4 49	\$18 36	\$ 4 90	\$21 45	\$ 5 51	\$25 43	\$ 6 38	\$30 70	\$ 7 69	\$37 76
1916	3	\$ 4 26	\$15 88	\$ 4 60	\$18 25	\$ 5 06	\$21 29	\$ 5 72	\$25 22	\$ 6 67	\$30 41	\$ 8 06	\$37 39
1915	4	\$ 4 34	\$15 80	\$ 4 72	\$18 13	\$ 5 22	\$21 13	\$ 5 94	\$25 00	\$ 6 96	\$30 12	\$ 8 43	\$37 02
1914	5	\$ 4 43	\$15 71	\$ 4 84	\$18 01	\$ 5 39	\$20 96	\$ 6 17	\$24 77	\$ 7 25	\$29 83	\$ 8 81	\$36 64
1913	6	\$ 4 53	\$15 61	\$ 4 97	\$17 88	\$ 5 57	\$20 78	\$ 6 40	\$24 54	\$ 7 56	\$29 52	\$ 9 17	\$36 28
1912	7	\$ 4 62	\$15 52	\$ 5 11	\$17 74	\$ 5 76	\$20 59	\$ 6 64	\$24 30	\$ 7 87	\$29 21	\$ 9 58	\$35 87
1911	8	\$ 4 73	\$15 41	\$ 5 26	\$17 59	\$ 5 95	\$20 40	\$ 6 89	\$24 05	\$ 8 20	\$28 88	\$10 03	\$35 42
1910	9	\$ 4 85	\$15 29	\$ 5 41	\$17 44	\$ 6 14	\$20 21	\$ 7 15	\$23 79	\$ 8 51	\$28 57	\$10 49	\$34 96
1909	10	\$ 4 96	\$15 18	\$ 5 57	\$17 28	\$ 6 35	\$20 00	\$ 7 41	\$23 53	\$ 8 89	\$28 19	\$10 93	\$34 52
Total		45 01	156 39	49 35	179 15	55 10	208 40	63 14	246 26	74 41	296 39	90 52	363 98
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$15 64		\$17 92		\$20 84		\$24 63		\$29 64		\$36 40	

20-Payment Life

Premium		\$30 12		\$32 87		\$36 22		\$40 38		\$45 73		\$52 87	
1918	1	\$ 4 27	\$25 85	\$ 4 52	\$28 35	\$ 4 92	\$31 30	\$ 5 46	\$34 92	\$ 6 25	\$39 48	\$ 7 45	\$45 42
1917	2	\$ 4 49	\$25 63	\$ 4 78	\$28 09	\$ 5 21	\$31 01	\$ 5 80	\$34 58	\$ 6 64	\$39 09	\$ 7 91	\$44 96
1916	3	\$ 4 73	\$25 39	\$ 5 05	\$27 82	\$ 5 52	\$30 70	\$ 6 15	\$34 23	\$ 7 06	\$38 67	\$ 8 39	\$44 48
1915	4	\$ 4 97	\$25 15	\$ 5 33	\$27 54	\$ 5 84	\$30 38	\$ 6 53	\$33 85	\$ 7 49	\$38 24	\$ 8 87	\$44 00
1914	5	\$ 5 23	\$24 89	\$ 5 63	\$27 24	\$ 6 18	\$30 04	\$ 6 91	\$33 47	\$ 7 93	\$37 80	\$ 9 38	\$43 49
1913	6	\$ 5 50	\$24 62	\$ 5 93	\$26 94	\$ 6 54	\$29 68	\$ 7 32	\$33 06	\$ 8 39	\$37 34	\$ 9 87	\$43 00
1912	7	\$ 5 79	\$24 33	\$ 6 26	\$26 61	\$ 6 91	\$29 31	\$ 7 74	\$32 64	\$ 8 86	\$36 87	\$10 42	\$42 45
1911	8	\$ 6 09	\$24 03	\$ 6 61	\$26 26	\$ 7 30	\$28 92	\$ 8 17	\$32 21	\$ 9 36	\$36 37	\$11 01	\$41 86
1910	9	\$ 6 41	\$23 71	\$ 6 96	\$25 91	\$ 7 69	\$28 53	\$ 8 63	\$31 75	\$ 9 85	\$35 88	\$11 61	\$41 26
1909	10	\$ 6 74	\$23 38	\$ 7 34	\$25 53	\$ 8 12	\$28 10	\$ 9 10	\$31 28	\$10 42	\$35 31	\$12 22	\$40 65
Total		54 22	246 98	58 41	270 29	64 23	297 97	71 81	331 99	82 25	375 05	97 13	431 57
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$24 70		\$27 03		\$29 80		\$33 20		\$37 51		\$43 16	

20-Year Endowment

Premium		\$48 15		\$48 83		\$49 85		\$51 48		\$54 22		\$58 81	
1918	1	\$ 4 54	\$43 61	\$ 4 78	\$44 05	\$ 5 13	\$44 72	\$ 5 62	\$45 86	\$ 6 38	\$47 84	\$ 7 53	\$51 28
1917	2	\$ 5 02	\$43 13	\$ 5 28	\$43 65	\$ 5 63	\$44 22	\$ 6 13	\$45 35	\$ 6 89	\$47 33	\$ 8 08	\$50 73
1916	3	\$ 5 54	\$42 61	\$ 5 80	\$43 03	\$ 6 15	\$43 70	\$ 6 68	\$44 82	\$ 7 44	\$46 78	\$ 8 64	\$49 59
1915	4	\$ 6 08	\$42 07	\$ 6 33	\$42 50	\$ 6 69	\$43 16	\$ 7 21	\$44 27	\$ 8 01	\$46 21	\$ 9 22	\$49 59
1914	5	\$ 6 64	\$41 51	\$ 6 90	\$41 93	\$ 7 26	\$42 59	\$ 7 79	\$43 69	\$ 8 59	\$45 63	\$ 9 83	\$48 98
1913	6	\$ 7 25	\$40 90	\$ 7 50	\$41 33	\$ 7 87	\$41 98	\$ 8 39	\$43 09	\$ 9 21	\$45 01	\$10 43	\$48 38
1912	7	\$ 7 87	\$40 28	\$ 8 13	\$40 70	\$ 8 50	\$41 35	\$ 9 02	\$42 46	\$ 9 84	\$44 38	\$11 08	\$47 73
1911	8	\$ 8 52	\$39 63	\$ 8 79	\$40 04	\$ 9 15	\$40 70	\$ 9 68	\$41 80	\$10 50	\$43 72	\$11 78	\$47 08
1910	9	\$ 9 21	\$38 94	\$ 9 47	\$39 36	\$ 9 83	\$40 02	\$10 36	\$41 12	\$11 18	\$43 04	\$12 50	\$46 21
1909	10	\$ 9 93	\$38 22	\$10 20	\$38 63	\$10 55	\$39 80	\$11 08	\$40 40	\$11 92	\$42 30	\$13 23	\$45 58
Total		70 60	410 90	73 18	415 12	76 76	421 74	81 94	432 86	89 06	452 24	102 32	485 78
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$41 09		\$41 51		\$42 17		\$43 29		\$45 22		\$48 58	

Cash or Loan Values on \$1,000 Participating

Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	1 Year.	10 Years.	15 Years.	20 Years.	1 Year.	10 Years.	15 Years.	20 Years.	1 Year.	10 Years.	15 Years.	20 Years.
21		\$79 91	\$138 00	\$199 17	\$6 45	\$188 88	\$318 58	\$498 00	\$24 45	\$403 03	\$675 96	\$980 06
22		83 20	143 26	206 56	7 77	192 11	324 85	478 80	24 45	402 97	675 87	980 03
23		86 64	148 74	214 27	7 11	195 95	330 86	485 88	24 45	402 91	675 77	980 07
24		90 21	154 43	222 25	7 45	199 99	337 89	495 10	24 45	402 85	675 66	980 02
25		93 94	160 36	230 50	7 81	203 95	343 88	504 58	24 45	402 79	675 54	980 07
26		97 83	166 50	239 05	8 17	208 12	350 59	514 30	24 45	402 73	675 42	980 01
27		101 88	172 89	247 87	8 55	212 40	357 49	524 23	24 45	402 67	675 28	980 04
28		106 11	179 54	256 99	9 33	216 80	364 56	534 37	24 45	402 62	675 15	980 07
29	\$0 06	110 51	186 44	266 38	10 11	221 31	371 80	544 70	24 45	402 56	675 00	980 05
30		115 10	193 61	276 02	10 74	226 34	379 19	555 22	24 47	402 51	674 85	980 00
31		119 88	201 04	285 90	11 17	230 67	386 75	565 89	24 49	402 47	674 70	980 01
32		124 83	208 72	296 00	11 61	235 59	394 45	576 71	24 51	402 43	674 56	980 00
33		129 01	216 66	306 38	12 05	240 49	402 90	587 67	24 53	402 41	674 35	980 05
34		133 55	224 86	316 88	12 51	245 58	410 27	598 74	24 55	402 42	674 19	980 05
35	2 88	141 01	233 28	327 58	13 00	250 78	418 39	609 82	24 59	402 45	674 00	980 01
36		146 83	241 92	338 48	13 49	256 10	426 45	621 18	24 62	402 51	673 78	980 04
37	4 00	152 86	250 76	349 53	13 99	261 51	434 69	632 51	24 67	402 59	673 54	980 08
38	4 58	159 11	259 79	360 72	14 50	267 01	442 94	643 89	24 72	402 70	673 27	980 05
39	5 21	165 57	269 01	372 04	15 04	272 59	451 22	655 30	24 78	402 84	673 06	980 12
40	5 86	172 20	278 40	388 47	15 59	278 23	459 51	666 72	24 85	402 96	672 81	980 06
41	6 55	179 01	287 94	394 96	16 16	283 90	467 78	678 13	24 95	403 14	672 20	980 07
42	7 28	185 96	297 61	406 55	16 76	289 58	475 99	689 60	25 06	403 28	671 74	980 04
43	8 02	193 06	307 40	418 11	17 36	295 26	484 15	700 68	25 18	403 41	671 20	980 07
44	8 79	200 28	317 29	429 75	17 97	300 97	492 21	712 08	25 31	403 53	670 58	980 05
45	9 51	207 62	327 27	441 35	18 63	306 52	500 15	723 24	25 46	403 63	669 88	980 08
46	10 44	215 06	337 90	453 90	19 26	312 06	507 94	734 27	25 64	403 67	669 06	980 05
47	11 31	222 59	347 39	467 37	19 92	317 53	515 56	745 16	25 82	403 70	668 17	980 08
48	12 20	230 21	357 49	478 78	20 58	322 91	523 99	755 98	26 02	403 69	667 15	980 05
49	13 09	237 91	367 62	489 96	21 28	328 19	530 15	766 41	26 21	403 66	666 01	980 08
50	14 00	245 69	377 76	501 04	22 00	333 37	537 10	776 73	26 41	403 61	664 75	980 04
51	14 83	253 55	387 88	508 96	22 54	338 43	543 77	786 82	26 62	403 55	663 35	980 12
52	15 68	261 47	397 96	516 63	23 21	343 37	550 14	796 67	26 85	403 49	661 95	980 07
53	16 56	269 44	407 97	524 19	23 88	348 18	556 16	806 28	27 11	403 43	660 37	980 05
54	17 45	277 46	417 87	531 68	24 56	352 85	561 84	815 69	27 38	403 37	658 38	980 08
55	18 37	285 50	427 64	540 04	25 24	357 37	567 10	824 83	27 67	403 33	656 29	980 05
56	19 30	293 63	437 25	548 33	26 03	361 70	571 90	834 01	27 99	403 27	654 02	980 12
57	20 26	301 84	446 70	557 69	26 83	365 84	578 22	842 97	28 34	403 20	651 47	980 07
58	21 24	309 50	456 02	563 83	27 34	369 75	580 04	851 50	28 72	403 18	648 63	980 05
59	22 13	317 95	465 32	569 28	27 06	373 40	583 41	860 49	29 12	402 88	645 58	980 08
60	23 03	326 10	474 71	577 12	27 78	376 77	586 36	868 06	29 55	402 60	642 22	980 05

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of								20-Premiums Life at end of								20 Year Endowment at end of							
	1 Yr.		10 Yrs.		15 Yrs.		20 Yrs.		1 Yr.		10 Yrs.		15 Yrs.		20 Yrs.		1 Yr.		10 Yrs.		15 Yrs.		20 Yrs.	
	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Pure End't.	Years.	Pure End't.	Years.	Pure End't.
21	.....		10	815	17	162	20	155	0	307	27	215	36	196	43	261	3	110	10	484	5	770	1	958
22	.....		11	66	17	193	20	82	0	819	27	92	35	289	42	298	3	102	10	483	5	770	1	958
23	.....		11	165	17	208	19	863	0	833	26	324	35	13	41	334	3	91	10	485	5	769	1	957
24	.....		11	264	17	208	19	269	0	848	26	180	34	101	41	1	3	83	10	481	5	769	1	957
25	.....		11	356	17	190	19	165	0	861	26	28	33	187	40	40	3	79	10	479	5	768	1	957
26	.....		12	73	17	160	19	54	1	10	25	231	32	270	39	77	3	63	10	478	5	768	1	957
27	.....		12	145	17	116	18	299	1	24	25	63	31	862	39	115	3	53	10	476	5	767	1	957
28	.....		12	204	17	60	18	173	1	38	24	251	31	69	32	150	3	40	10	474	5	767	1	957
29	0	3	12	249	16	357	18	40	1	53	24	69	30	150	36	185	3	26	10	472	5	766	1	957
30	0	21	12	261	16	279	17	267	1	66	23	244	29	228	35	219	3	15	10	470	5	765	1	957
31	0	40	12	298	16	191	17	124	1	81	23	50	28	306	34	258	3	2	10	467	5	764	1	957
32	0	59	12	302	16	96	16	342	1	95	22	215	28	17	33	287	2	352	10	464	5	763	1	957
33	0	78	12	292	15	357	16	191	1	108	22	11	27	95	32	520	2	336	10	460	5	762	1	956
34	0	98	12	270	15	245	16	87	1	121	21	166	26	172	31	353	2	328	10	457	5	760	1	956
35	0	119	12	236	15	127	15	245	1	134	20	319	25	248	31	24	2	307	10	452	5	759	1	956
36	0	180	12	190	15	5	15	85	1	145	20	104	24	324	30	63	2	290	10	447	5	757	1	956
37	0	180	12	185	14	241	14	289	1	157	19	250	24	35	29	100	2	273	10	442	5	755	1	956
38	0	179	12	70	14	108	14	126	1	167	19	29	23	114	28	139	2	254	10	435	5	753	1	955
39	0	200	11	363	13	386	13	327	1	177	18	171	22	192	27	178	2	235	10	428	5	750	1	955
40	0	220	11	281	13	109	13	165	1	185	17	311	21	270	26	216	2	216	10	420	5	748	1	955
41	0	239	11	192	13	53	13	0	1	193	17	86	20	349	25	255	2	194	10	411	5	745	1	954
42	0	259	11	98	12	272	12	203	1	200	16	225	20	67	24	295	2	173	10	401	5	741	1	954
43	0	278	10	363	12	125	12	40	1	205	15	364	19	151	23	334	2	150	10	389	5	737	1	953
44	0	295	10	257	11	341	11	246	1	208	15	137	18	236	23	11	2	125	10	376	5	733	1	953
45	0	313	10	147	11	192	11	87	1	209	14	276	17	323	22	60	2	100	10	360	5	728	1	952
46	0	327	10	84	11	41	10	294	1	207	14	51	17	48	21	110	2	72	10	343	5	722	1	951
47	0	339	9	262	10	267	10	141	1	202	13	183	16	142	20	160	2	43	10	324	5	715	1	950
48	0	349	9	164	10	108	9	351	1	194	12	336	15	238	19	212	2	13	10	301	5	708	1	950
49	0	356	9	44	9	324	9	203	1	185	12	118	14	367	18	264	1	846	10	275	5	700	1	948
50	0	361	8	267	9	160	9	54	1	172	11	267	14	77	17	318	1	813	10	246	5	690	1	947
51	1	0	8	165	9	84	8	275	1	159	11	55	13	137	17	9	1	281	10	212	5	679	1	946
52	1	0	8	43	8	261	8	133	1	143	10	212	12	299	16	77	1	243	10	173	5	657	1	945
53	0	364	7	286	8	124	7	354	1	126	10	8	13	63	15	146	1	216	10	128	5	653	1	943
54	0	361	7	166	7	353	7	219	1	109	9	176	11	179	14	216	1	185	10	76	5	637	1	941
55	0	356	7	46	7	225	7	81	1	91	8	848	10	307	13	236	1	155	10	16	5	620	1	939
56	0	356	6	294	7	97	6	311	1	72	8	163	10	79	12	355	1	125	9	180	5	600	1	937
57	0	343	6	180	6	337	6	183	1	54	7	847	9	222	12	76	1	97	8	307	5	577	1	934
58	0	334	6	67	6	218	6	52	1	34	7	176	9	0	11	164	1	20	8	237	5	551	1	932
59	0	325	5	328	6	99	5	292	1	15	7	8	8	159	10	249	1	44	7	237	5	520	1	928
60	0	315	5	220	5	346	5	172	0	361	6	216	7	316	9	338	1	19	7	37	5	488	1	925

Paid-up Values (Nonparticipating) on \$1,000

Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	1 Year.	5 Years.	10 Years.	15 Years.	20 Years.	1 Year.	5 Years.	10 Years.	15 Years.	19 Years.	1 Year.	5 Years.	10 Years.	15 Years.	19 Years.
21		\$81	\$204	\$323	\$426	\$19	\$218	\$480	\$745	\$949	\$41	\$266	\$535	\$781	\$958
22		84	209	329	433	20	218	482	746	949	41	265	535	781	958
23		87	214	336	441	20	219	483	747	949	41	265	535	781	958
24		90	219	342	449	21	220	484	748	949	41	265	534	781	958
25		93	224	349	457	22	222	486	748	950	41	265	534	781	958
26		96	229	356	465	22	223	487	749	950	41	265	534	781	958
27		99	234	363	473	23	224	488	750	950	41	265	534	780	958
28		102	240	370	481	24	226	489	750	950	41	265	534	780	958
29		106	245	377	489	24	227	491	751	950	41	265	533	780	957
30	\$1	109	251	384	497	25	228	493	752	950	41	264	533	780	957
31	2	112	256	391	505	26	229	493	752	950	41	264	533	779	957
32	3	116	262	398	513	26	230	494	752	950	41	264	532	779	957
33	4	119	268	405	521	27	232	495	753	950	41	264	532	779	957
34	6	123	273	413	529	27	233	496	753	950	41	264	532	778	957
35	7	127	279	420	537	28	234	497	753	950	41	264	531	778	957
36	8	130	285	428	545	29	235	498	754	950	41	264	531	777	957
37	9	134	292	435	553	29	236	499	754	950	41	263	531	777	956
38	10	138	298	442	560	30	237	500	754	950	41	263	530	776	956
39	11	142	304	449	568	31	239	500	754	950	41	263	530	776	956
40	13	146	310	456	575	31	240	501	753	949	41	263	530	775	956
41	14	150	316	464	582	32	241	502	753	949	41	263	529	774	956
42	15	154	322	471	590	32	242	502	753	949	41	263	528	773	956
43	16	158	329	477	597	33	243	502	752	948	41	263	528	772	956
44	17	162	335	484	604	34	244	503	751	948	41	263	527	771	954
45	19	166	340	491	610	34	245	503	750	948	41	263	526	770	954
46	20	170	346	497	617	35	245	502	749	947	41	262	525	768	953
47	21	174	352	504	623	35	246	502	748	946	41	262	524	767	953
48	24	178	358	510	629	36	247	501	746	946	41	262	522	765	952
49	24	182	363	516	635	36	247	501	745	945	41	261	521	763	951
50	25	185	369	522	641	37	247	500	743	944	41	261	519	761	950
51	26	189	374	528	647	37	248	499	741	943	41	260	517	758	949
52	27	193	379	534	652	38	248	498	738	942	42	259	515	756	948
53	28	196	384	540	658	38	248	497	736	941	42	259	513	753	947
54	29	200	390	545	663	39	248	496	733	939	42	258	511	750	946
55	30	203	395	551	668	39	248	494	730	938	42	258	509	748	944
56	31	207	400	556	674	39	248	493	727	936	42	257	506	742	943
57	33	210	405	561	679	40	249	491	723	935	42	256	504	738	941
58	34	214	409	566	685	40	249	489	719	933	42	255	501	734	939
59	35	217	414	570	692	41	249	487	715	931	42	255	498	729	937
60	36	221	419	575	699	41	249	485	711	928	42	254	495	724	935

**20-PAYMENT LIFE (ENDOWMENT AT 85) ANNUAL
DIVIDEND POLICY WITH DISABILITY BENEFITS.**(Waiver of Premium and Income to Insured — Double Indemnity
for Fatal Accidents.)

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$386.90.

MUTUAL TRUST LIFE INSURANCE COMPANY

CHICAGO, ILLINOIS.

In Consideration of the application herefor and of the payment, in the manner specified, of the premium herein stated, hereby endows and insures the person herein designated as the Insured, for the amount named herein, payable as specified, subject to the provisions of this policy.

Amount, *Ten Thousand* Dollars, payable to the Insured, *John Doe*, if living and this policy be in full force at the end of the policy year falling nearest the *Eighty-fifth* anniversary of the birth of the Insured, which is the end of the endowment period of this policy; or immediately upon receipt of due proof of the prior death of the Insured during the continuance of this policy to the beneficiary, *Mary Doe, wife of the Insured*.

The Insured shall have the right, at any time while this policy is in force and not assigned, to change the beneficiary, original or substituted, by filing at the Home Office on the Company's form therefor a written request for the change desired and presenting this policy for endorsement; but such change shall take effect only when endorsed on this policy, whereupon all rights of the former beneficiary or beneficiaries shall cease. If any beneficiary shall die before the Insured, the interest of such beneficiary shall vest in the Insured, unless otherwise stipulated herein.

The annual premium of *Three Hundred Eighty-six* Dollars and *Ninety* Cents will be payable on delivery hereof and on the *First* day of *February* in each year until premiums have been paid for *Twenty* policy years, or until the prior death of the Insured. Upon written request of the Insured, approved by the Company at its Home Office, premiums may be paid in either semi-annual or quarter-annual instalments as follows:

Two Hundred One Dollars and *Twenty* Cents semi-annually, carrying the insurance six months; or *One Hundred Two* Dollars and *Sixty* Cents quarter-annually, carrying the insurance three months. If premiums be paid in instalments and this policy becomes a claim by death, any instalments necessary to complete the premium for the then current policy year will be deducted in the settlement of the claim hereunder.

STATE OF ILLINOIS
DEPARTMENT OF TRADE AND COMMERCE
DIVISION OF INSURANCE

Springfield,.....19....

This Policy is Registered; and approved securities, equal in value to the Legal Reserve hereon, are held in Trust by this Department.

ATTEST:..... Superintendent of Insurance.
..... Director of Trade and Commerce.

PAYMENT OF PREMIUMS. All premiums, or instalments of premiums, are payable in advance at the home office, or when due, to an agent of the Company upon delivery of a receipt signed by the President or Secretary and countersigned by said agent. Subject to the grace provision, the payment of a premium or instalment thereof shall not continue this policy in force beyond the date when the next premium or instalment thereof is due. Except as herein-after provided, failure to pay any premium or instalment when due, or within the grace period, shall terminate all obligations of the Company under this policy.

GRACE. After the payment of the first annual premium or regular instalment thereof, a grace of thirty-one days will be allowed for the payment of any subsequent premium or instalment; this policy meanwhile continuing in force. In the event of the death of the Insured during the said thirty-one days the sum necessary to complete the premium payment for the then current policy year will be deducted from the amount payable hereunder.

PARTICIPATION. Beginning at the end of the first policy year, provided the second year's premium is paid, and annually thereafter during its continuance this policy shall be credited with its share of the Company's divisible surplus as ascertained and determined by the directors. At the option of the Insured dividends will be (1) paid in cash, or (2) applied on a premium due hereon, or (3) used to purchase participating paid-up additions to this policy, or (4) left with the Company to accumulate to the credit of this policy at such annual rate of interest, credited on each anniversary, as the Company may declare on such funds, but in no case less than $3\frac{1}{2}\%$. During the continuance of this policy, the whole or any part of dividend accumulations may be withdrawn in cash by the Insured at any time on demand. All outstanding accumulations will be payable in cash upon discontinuance of this policy, to the beneficiary if the policy matures as a death claim, otherwise to the Insured, provided that no premium shall be construed as paid, either wholly or in part, nor any insurance hereunder extended or continued in force by reason of any dividend accumulations remaining with the Company. If no election is made prior to any anniversary the dividend for that anniversary will be paid in cash.

PAID-UP BY DIVIDENDS. Whenever at the end of any policy year, and subject always to any existing indebtedness hereon, the dividend accumulations or the reserve on paid-up additions then to the credit of this policy, or both, together with the reserve on this policy, shall equal the reserve on the same basis on a fully paid-up policy of the same kind and amount at the then attained age of the Insured, the Company will endorse this policy as paid-up in full, provided that proper request in writing is made therefor and a satisfactory release is given.

LOANS. At any time after three full annual premiums have been paid hereon and while this policy is in force the Company will loan, on the sole security of the policy properly assigned and delivered to the Company, the whole or any part of the cash value of this policy at the end of the policy year during which the application for the loan is made. From the amount of any such loan the Company will deduct any existing indebtedness on account of or secured by this policy, any unpaid portion of the current policy year's premium, and interest at the annual rate of 6% to the end of the current policy year. Interest thereafter will be payable annually in advance at the same rate, and any interest not paid in cash will be charged against this policy so long as the total indebtedness hereon does not exceed its cash value. All or any part of such loan may be repaid at any time while this policy is in force, but non-payment of either loan or interest shall

not void this policy until the total indebtedness hereon shall equal or exceed the cash value hereunder, nor until thirty-one days after the Company shall have mailed notice of such fact to the Insured and assignee, if any, at their last known post-office addresses. The granting of any loan may be deferred by the Company for not exceeding sixty days after the application therefor is made, unless the loan be solely for the purpose of paying premiums due on policies in this Company.

NON-FORFEITURE PROVISIONS. Upon default in the payment of any premium or instalment, after three full years' premiums have been paid hereon, the Insured, within thirty-one days from the last date to which premiums have been paid, may elect, by a writing filed with the Company at its home office, accompanied by this policy, one of the following options:

OPTION 1. CASH VALUE. To surrender this policy for its cash value less any indebtedness to the Company hereon or secured hereby (this balance is hereinafter referred to as the net cash value). Payment of the amount due under this option may be deferred sixty days after receipt of the application therefor.

OPTION 2. PARTICIPATING PAID-UP ENDOWMENT INSURANCE. To have the insurance continued by endorsement hereon for a reduced amount of paid-up endowment insurance payable as provided in this policy. Such paid-up insurance shall have a cash value equal to the full reserve at time of surrender, or a loan value up to the limit of its cash value, any loan made thereon to be in accordance with the "Loans" provision of this policy. Such paid-up insurance shall participate annually in the distribution of surplus, the share apportioned thereto to be payable in cash.

OPTION 3. NON-PARTICIPATING CONTINUED INSURANCE. To have the insurance continued by endorsement hereon for the face amount of this policy plus any dividend additions hereto and less any indebtedness to the Company hereon or secured hereby, from the date to which premiums have been paid, for such term in years and days as is hereinafter provided, but without future participation and without the right to loans. Such continued insurance shall have a cash value equal to the full reserve at time of surrender.

The cash value of this policy under Option 1, after premiums have been paid for three full years or more, will be the reserve on the date to which premiums have been paid for the face amount of this policy and any dividend additions hereto less a surrender charge which in no case shall be more than 1 1/2% of the face amount of this policy.

The amount of paid-up endowment insurance obtainable under Option 2, or the term for which the insurance will be continued under Option 3, will be such as the net cash value obtainable under Option 1 will purchase at the then attained age of the Insured when applied as a net single premium; provided that if said net cash value be more than sufficient to continue the insurance under Option 3 to the end of the endowment period of this policy, the balance shall be applied as a net single premium to purchase non-participating paid-up pure endowment, payable at the end of said period if the Insured be then living, but not otherwise.

AUTOMATIC PROVISION. If the Insured shall not within the aforesaid thirty-one days elect one of the foregoing options, the insurance shall be continued as participating paid-up endowment insurance for a reduced amount, as provided in Option 2.

RESERVE AND NET SINGLE PREMIUMS. The reserve held for the face of this policy and for any dividend additions hereto and the reserves and net single premiums mentioned herein shall be computed in accordance with the American Experience Table of Mortality, assuming interest at the rate of 3% per annum.

TABLE OF LOAN AND NON-FORFEITURE VALUES.

The figures contained in this table represent the actual amounts available after deduction of the surrender charge, if any, but assuming no dividend additions hereto or indebtedness heron and that premiums have been paid in full for the number of years stated in the table. If there be any indebtedness to the Company heron or any outstanding dividend additions the figures will be modified as hereinbefore provided. The payment of instalments of premium beyond full paid policy years will be taken into account in computing benefits from this table. Any dividend accumulations will also be payable in cash.

After Policy has been in Force	Cash or Loan* Value	Participating Paid-up Endowment Insurance	Non-Participating Paid-up		
			Term Insurance for		Pure Endowment
			Years	Days	
3 Years	\$ 492.80	\$ 1240	5	264	
4 "	722 50	1790	8	140	
5 "	960 40	2330	10	8-2	
6 "	1206 80	2870	13	124	
7 "	1462 00	3400	15	159	
8 "	1726 40	3930	17	93	
9 "	2000 20	4460	18	301	
10 "	2283 80	4980	20	69	
11 "	2617 60	5590	21	246	
12 "	2911 70	6080	22	240	
13 "	3216 70	6570	23	207	
14 "	3532 90	7060	24	161	
15 "	3860 60	7550	25	123	
16 "	4200 30	8040	26	116	
17 "	4552 50	8520	27	171	
18 "	4918 20	9010	28	341	
19 "	5298 00	9500	31		\$130
20 "	5693 00	10000			
25 "	6311 00				
30 "	6940 60				

*The loan value provided for in the above table for the end of a policy year can be obtained during such policy year as provided in the "Loans" provision.

Values for intervening and later years, if any, will be the equivalent of the full reserve and will be furnished upon request.

REINSTATEMENT. This policy may be reinstated at any time after default in the payment of any premium or instalment, unless the cash value has been paid, upon the production of evidence of insurability satisfactory to the Company, and the payment of all overdue premiums, with interest at the rate of 6% per annum on such premiums and on any indebtedness to the Company on account of or secured by this policy at the time of default, which indebtedness, if not repaid, shall be reinstated as a loan against this policy.

A part or the whole of the overdue premiums may be settled by policy loan, if the cash value of this policy, after reinstatement, will be sufficient security therefor and for any reinstated indebtedness.

INCONTESTABILITY. This policy, together with the application hereon, a copy of which is endorsed hereon or attached hereto and made a part hereof, constitutes the entire contract between the parties, and shall be incontestable one year from its date of

issue except for nonpayment of premiums. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall void this policy or be used in defense of a claim hereunder unless it be contained in said application and a copy of such application shall be endorsed upon or attached to this policy when issued.

ERROR IN AGE.—If the age of the Insured has been misstated in the application, and there has been no adjustment on account thereof, the amount payable hereunder shall be such as the premiums paid would have purchased at the correct age.

SUICIDE.—In event of the death of the Insured within one year from the date hereof by his or her own hand or act, whether sane or insane, the only liability of the Company shall be the amount of premiums paid hereon.

ENDORSEMENT AND MODIFICATION.—Only the President, the Vice-President or the Secretary of the Company has power in behalf of the Company (and then only in writing) to make, alter, modify or discharge contracts, or in event of lapse, to reinstate this policy, or to extend the time for paying a premium. No endorsement hereon shall be valid unless made by one of the aforesaid officers.

ASSIGNMENT.—No assignment of this policy shall be binding upon the Company unless filed in duplicate at the Home Office, one to be retained by the Company and the other to be returned. The Company assumes no responsibility for the validity of any assignment and any claim arising under an assignment will be subject to proof of interest and extent thereof.

POLICY SETTLEMENT.—Any and every sum under this policy shall be payable only at the Company's Home Office, and from any sum payable hereunder there shall be deducted any indebtedness to the Company on or secured by this policy.

OPTIONS OF SETTLEMENT.—Unless otherwise provided by endorsement hereon, the payee of any sum payable in accordance with the provisions of this policy may elect to have the net sum due either paid in cash; or,

OPTION 1. Left on deposit with the Company as a principal sum, the Company to pay interest thereon at the end of each year during the lifetime of the payee at such rate, not less than $2\frac{1}{2}$ per cent, as the directors may declare on such funds; said principal sum, with any accrued or unpaid interest, on the death of the payee, to be paid to his or her executors, administrators or assigns.

OPTION 2. Paid in equal annual or monthly instalments for any number of years from two to thirty, the first instalment payable immediately and the amount to be in conformity with the following table; or,

OPTION 3. Paid in equal annual or monthly instalments for twenty years certain, but to continue so long thereafter as the payee shall live, the first instalment payable immediately and the amount to be in conformity with the following table.

Under Options 2 and 3 the amounts payable are based upon an assumed rate of interest of $3\frac{1}{4}$ per cent, but if in any year the Company shall declare for that year upon funds held by it under an

options a greater interest rate than $3\frac{1}{2}\%$, such excess interest will be paid in addition to the instalment or instalments for that year, but under Option 3 the instalments for the fixed period of twenty years certain only shall be so increased.

At any time while this policy is in force and not assigned, upon written request of the Insured, the Company will by endorsement hereon limit the payment of any claim by death to any one of the above options. Revocation of such limitation may be similarly secured.

Unless otherwise provided by endorsement, if this policy is settled under Option 1 the payee may secure the payment of the principal sum in cash at any time upon giving satisfactory release therefor, or if settled under the 2nd or 3rd Options, the payees may commute in one payment, discounting at the rate of $3\frac{1}{2}\%$ per annum, any of the unpaid instalments under Option 2 or any of the unpaid instalments certain under Option 3.

TABLE OF INSTALMENTS FOR EACH \$1,000 OF PROCEEDS.

Number of Years' Instalments Payable	OPTION 2		OPTION 3					
	Amount of Each Instalment if Payable for a given Number of Years only		Amount of Each Instalment if Payable for Twenty Years to Continue till Death of Payee					
	If Payable Annually	If Payable Monthly	Age of Payee at Settlement	If Payable Annually	If Payable Monthly	Age of Payee at Settlement	If Payable Annually	If Payable Monthly
2	\$508 60	\$43 08	10	\$43 24	\$3 66	40	\$53 13	\$4 50
3	344 86	29 18	11	43 40	3 67	41	53 71	4 55
4	263 05	22 25	12	43 57	3 69	42	54 31	4 60
5	213 99	18 12	13	43 75	3 70	43	54 93	4 65
6	181 32	15 35	14	43 94	3 72	44	55 56	4 70
7	158 01	13 38	15	44 13	3 74	45	56 21	4 76
8	140 56	11 90	16	44 34	3 75	46	56 86	4 81
9	127 00	10 75	17	44 55	3 77	47	57 53	4 87
10	116 18	9 84	18	44 77	3 79	48	58 21	4 93
11	107 34	9 09	19	45 00	3 81	49	58 89	4 99
12	99 98	8 46	20	45 24	3 83	50	59 57	5 04
13	93 28	7 94	21	45 50	3 85	51	60 25	5 10
14	88 47	7 49	22	45 76	3 87	52	60 92	5 16
15	83 89	7 10	23	46 04	3 90	53	61 57	5 21
16	79 59	6 76	24	46 32	3 92	54	62 22	5 27
17	76 37	6 46	25	46 63	3 95	55	62 83	5 32
18	73 25	6 20	26	46 95	3 98	56	63 43	5 37
19	70 47	5 97	27	47 29	4 00	57	64 00	5 43
20	67 98	5 75	28	47 62	4 03	58	64 54	5 48
21	65 74	5 57	29	47 98	4 06	59	65 04	5 51
22	63 70	5 39	30	48 36	4 09	60	65 50	5 55
23	61 85	5 24	31	48 76	4 13	61	65 92	5 58
24	60 17	5 09	32	49 17	4 16	62	66 31	5 61
25	58 62	4 96	33	49 60	4 20	63	66 65	5 64
26	57 20	4 84	34	50 06	4 24	64	66 94	5 67
27	55 90	4 73	35	50 51	4 28	65	67 20	5 69
28	54 69	4 63	36	51 00	4 32	66	67 41	5 71
29	53 57	4 54	37	51 50	4 36	67	67 58	5 72
30	52 53	4 45	38	52 03	4 41	68	67 71	5 73
			39	52 57	4 45	69	67 82	5 74

*Illustration: If payment is to be made by twenty annual instalments, the amount of each annual instalment will be \$67.98 for each \$1,000 of proceeds. If payment is to be made in monthly instalments, the amount of each instalment will be \$5.75.

PROVISION FOR TOTAL AND PERMANENT DISABILITY BENEFIT.

If the Insured, after payment of premiums for at least one full year and before default in the payment of any subsequent premium and before attaining the age of sixty years and while this policy is in full force, shall furnish the Company at its Home Office due proof that he has become totally and permanently disabled by bodily injury or disease, so that he is, and will be, permanently, continuously and wholly prevented thereby from following any gainful occupation, and that such disability has existed continuously for not less than sixty days, the Company will, during the lifetime of the Insured and while such total disability continues:

1. **WAIVER OF PREMIUM:** Waive payment of each premium as it thereafter becomes due, commencing with the first premium due after the receipt of said proof of disability; and,

2. **INCOME TO INSURED:** Commencing six months after the receipt of proof of such disability, will pay to the Insured a monthly income of *Eighty-three and 34/100* Dollars.

The benefits payable under this policy at date of maturity or at prior death of the Insured shall not be decreased by reason of any premiums waived or any income payments made in accordance with the terms of this provision;—the loan and cash values increasing each year in the same manner as if each premium had been paid when due instead of being waived.

If the Company accepts proof of disability it shall have the right at any time thereafter, but not more frequently than once a year, to demand due proof of the continuance of such disability, and if the Insured shall fail to furnish such proof, or it shall appear that the Insured has become able to perform any work or follow any occupation whatsoever for compensation, gain or profit, then all premiums thereafter falling due under this policy must be paid to the Company in the manner originally called for, and the monthly income hereinbefore provided for shall immediately cease.

Without prejudice to any other cause of disability it is understood that the total and permanent loss of the use of both hands or of both feet, or of one foot and one hand, or of the sight of both eyes, shall constitute total and permanent disability within the meaning of this provision.

The annual premium for this total and permanent disability benefit provision is \$15.30, and is included in the annual premium stated on the first page of this policy. Payment of this additional premium shall not be required after the completion of the premium paying period of this policy, as set forth on the first page hereof, nor in any case after the sixtieth anniversary of the birth of the Insured.

This disability benefit provision shall not apply to paid-up or continued insurance granted under the nonforfeiture provisions of this policy. Upon written request of the Insured accompanied by this policy for endorsement, this provision for total and permanent disability benefit may be discontinued, and if so discontinued premiums under this policy thereafter payable to age sixty will be reduced by the amount of the aforesaid additional premium. Nonpayment of this additional premium will void the provisions respecting disability and the benefit secured thereby.

This policy is issued with the express understanding that the Insured may, without the consent of the beneficiary, receive every benefit, exercise every right and enjoy every privilege conferred on the Insured by this policy.

EFFECTIVE DATE.—After payment of the first premium or agreed instalment thereof this insurance shall be effective from the First day of February in the year of 1919.

In Witness Whereof, MUTUAL TRUST LIFE INSURANCE COMPANY has caused this policy to be signed by its officers at Chicago, Illinois, this First day of February, 1919.

C. H. BOMAN,

Secretary.

N. A. NELSON,

President.

PROVISION FOR DOUBLE INDEMNITY.

ISSUED AS A PART OF THE WITHIN POLICY.

In the event of the accidental death of the Insured under the conditions herein described, the Mutual Trust Life Insurance Company promises to pay Ten Thousand Dollars, which sum is equal to and shall be in addition to the amount for which the within policy (hereinafter called the principal policy) is issued. Said additional sum will be paid under the same conditions, to the same payee and at the same time and in the same manner as may then be provided in the principal policy for payment of the sum insured.

Such additional sum will be due only under the following conditions:

1. That upon the death of the Insured the principal policy is in force and that there is then no default in payment of premium hereunder or under the principal policy. This provision does not, therefore, apply while the insurance under the principal policy is being continued in accordance with any nonforfeiture option.

2. That the proofs of death shall establish that such death resulted directly and independently of all other causes from bodily injury effected solely through external, violent and accidental cause, except as hereinafter provided, and that such death occurred within sixty days after sustaining such injury.

This Double Indemnity Provision will not apply if the Insured's death resulted from suicide while sane or insane; from a state of war or insurrection; from engaging in submarine or aeronautic operations; from physical or mental infirmity; or directly or indirectly from illness or disease of any kind.

The consideration for this provision is an extra annual premium of \$27.40 payable in addition to and only in connection with the premium provided under the principal policy. The whole annual premium as well as the semi-annual and quarter-annual instalments of premium stated on the first page of the principal policy includes this extra premium or instalment thereof.

This provision may be discontinued by the owner on any anniversary by filing with the Company a satisfactory request therefor, and presenting the principal policy for cancellation of this provision.

Signed concurrently with and as a part of the principal policy the day and date therein written.

MUTUAL TRUST LIFE INSURANCE COMPANY.

By C. H. BOMAN,

Secretary.

N. A. NELSON,

President.

APPLICATION.

I agree on behalf of myself and of any person who shall have or claim any interest in any policy issued under this application, as follows:

1. That all statements and answers written in this application marked Part I, as well as those made and to be made to the Medical Examiner in continuation hereof, marked Part II, are true and complete; that no material information or facts have been omitted therefrom and that the same are offered to the Company as a consideration for the contract of insurance on such plan and form of policy as may be issued hereon by the Company.

2. That if within one year from the date of any policy issued hereon I shall die by my own hand or act, whether sane or insane, the insurance thereunder shall be a sum equal to the premiums which have been paid to and received by the Company thereon, and no more.

3. That there shall be no contract of insurance unless the first premium or instalment thereof as agreed upon herein is paid and the policy delivered to and accepted by me during my lifetime and good health, and that then the policy shall relate back to and take effect as of such date as may be fixed by the Company in the policy.

MEDICAL EXAMINER'S FORM.

I agree, represent and declare, on behalf of myself and of every person who shall have or claim any interest in any insurance made hereunder, that I have carefully read each and all of the above answers, that they are each written as made by me, that each of them is full, complete and true, and that to the best of my knowledge and belief I am a proper subject for life insurance. Each and all of my said statements, representations and answers contained in this application are made by me to obtain said insurance.

I expressly waive, on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, all provisions of law forbidding any physician or other person who has heretofore attended or examined me, or who may hereafter attend or examine me, from disclosing any knowledge or information which he thereby acquired.

(Limit "Indefinite"—All above \$10,000 reinsured.)

*Premium Rates (Participating) for \$1,000.
American 3½ per cent.

Age at Issue	Adopted Feb. 1, 1919	Adopted September 1, 1918										Adopted February 1, 1919		
	Ord. Life \$5,000 Policy Written for \$2,500 or Over Rates are on Basis of \$5,000 Policy	LIFE (Endowment at 85)				ENDOWMENT				Minimum \$3,000				
		Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	TERM—Nonrenewable				
										Convertible within 6 years to original date of issue; at any time at attained age				
										5 Year	10 Year	20 Year		
15			\$38 89	\$28 86	\$24 21	\$97 99	\$63 12	\$45 92	\$35 94					
16			38 93	29 27	24 56	98 15	63 24	46 03	36 01					
17			39 43	29 99	24 91	98 29	63 36	46 14	36 09					
18			40 06	30 12	25 28	98 40	63 46	46 24	36 15					
19			40 67	30 58	25 66	98 54	63 59	46 35	36 23					
20	\$69 43		41 29	31 05	26 06	98 69	63 72	46 45	36 23	\$ 9 93	\$10 09	\$10 31		
21	70 92	\$18 28	41 94	31 54	26 48	98 84	63 84	46 54	36 43	10 00	10 17	10 43		
22	72 51	18 66	42 61	32 05	26 91	98 98	63 96	46 63	36 53	10 06	10 24	10 54		
23	74 21	19 06	43 31	32 58	27 36	99 14	64 08	46 73	36 64	10 13	10 34	10 67		
24	75 96	19 50	44 02	33 12	27 81	99 28	64 20	46 83	36 74	10 21	10 43	10 81		
25	77 76	19 95	44 78	33 70	28 30	99 44	64 32	46 93	36 88	10 30	10 53	10 97		
26	79 72	20 43	45 56	34 29	28 81	99 61	64 44	47 05	37 01	10 39	10 63	11 13		
27	81 78	20 93	46 36	34 91	29 33	99 78	64 56	47 18	37 16	10 48	10 75	11 31		
28	83 89	21 45	47 20	35 55	29 87	99 96	64 69	47 30	37 33	10 58	10 86	11 51		
29	86 16	22 09	48 08	36 21	30 45	100 14	64 82	47 43	37 49	10 70	11 04	12 16		
30	88 52	22 89	48 96	36 90	31 06	100 33	64 95	47 57	37 69	10 83	11 17	12 37		
31	91 05	23 20	49 92	37 62	31 86	100 54	65 08	47 78	37 89	10 95	11 34	12 57		
32	93 68	23 85	50 90	38 37	32 81	100 73	65 24	47 97	38 11	11 09	11 53	13 09		
33	96 46	24 53	51 91	39 15	33 96	100 94	65 41	48 17	38 37	11 25	11 71	13 33		
34	99 40	25 35	52 95	39 96	35 09	101 16	65 59	48 39	38 64	11 41	11 93	13 53		
35	102 54	26 01	54 05	40 80	36 42	101 39	65 79	48 63	38 93	11 61	12 17	13 77		
36	105 83	26 88	55 18	41 69	37 30	101 59	66 01	48 90	39 28	11 82	12 44	14 25		
37	109 23	27 69	56 33	42 61	38 06	101 78	66 25	49 20	39 65	12 05	12 74	14 80		
38	112 99	28 69	57 58	43 56	38 86	102 09	66 51	49 53	40 06	12 30	13 08	15 40		
39	116 91	29 55	58 84	44 57	39 74	102 23	66 80	49 88	40 51	12 57	13 44	16 16		
40	121 08	30 46	59 17	45 61	38 68	102 48	67 11	50 28	41 00	12 88	13 87	16 37		
41	125 43	31 65	61 54	46 70	39 67	102 76	67 47	50 72	41 56	13 22	14 34	17 71		
42	130 09	32 80	62 97	47 85	40 71	103 08	67 87	51 29	42 17	13 61	14 89	18 65		
43	135 08	34 03	64 46	49 06	41 80	103 42	68 30	51 76	42 85	14 04	15 50	19 70		
44	140 39	35 33	66 03	50 33	42 97	103 81	68 79	52 37	43 61	14 53	16 19	20 87		
45	146 00	36 71	67 63	51 64	44 18	104 22	69 31	53 03	44 42	15 11	16 97	22 15		
46	151 98	38 19	69 32	53 04	45 49	104 71	69 91	53 78	45 36	15 76	17 85	23 57		
47	158 36	39 76	71 08	54 51	46 87	105 24	70 68	54 61	46 37	16 48	18 85	25 13		
48	165 16	41 45	72 93	56 06	48 33	105 82	71 53	55 53	47 50	17 33	19 96	26 85		
49	172 43	43 25	74 86	57 40	49 00	106 47	72 13	56 56	48 75	18 28	21 20	28 75		
50	180 20	45 16	76 80	59 41	51 56	107 20	73 06	57 68	50 11	19 34	22 58	30 81		
51	188 44	47 21	78 96	61 23	53 33	108 00	74 06	58 93		20 53	24 20			
52	197 19	49 39	81 15	63 15	55 22	108 89	75 17	60 30		21 85	26 12			
53	206 57	51 73	83 44	65 19	57 23	109 87	76 41	61 83		23 32	28 12			
54	216 61	54 31	85 83	67 33	59 37	110 94	77 76	63 48		24 96	30 46			
55	227 27	56 88	88 34	69 12	61 68	112 14	79 26	65 35		26 78	33 06			
56	238 65	59 73	90 96	72 05	64 16	113 45	80 91	67 35						
57	250 86	63 78	93 73	74 63	66 81	114 89	82 74	69 56						
58	263 88	68 04	96 62	77 38	69 65	116 48	84 74	71 99						
59	277 79	69 65	99 67	80 32	72 71	118 24	86 95	74 06						
60	292 67	73 31	102 89	83 47	76 01	120 18	89 40	77 58						
61		77 36												
62		81 71												
63		86 39												
64		91 44												
65		96 90												

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

*For policies with Waiver of Premium Rider only, additional charge of 25 cents per \$1,000 insurance is made.

†Formerly Scandia Life.

(Limit "Indefinite"—All above \$10,000 reinsured)

Premiums for each \$1,000 Insurance (Participating) with Disability and Double Indemnity Benefits, providing for Waiver of Premium, Monthly Income of \$8.33 per \$1,000 Insurance and Payment of Double the Face Amount of Policy from Accidental Death before attaining Age 60.

American 3½ per cent.

Adopted January 1, 1919.

Age at Issue.	Ord. Life \$5,000 Policy Written for \$2,500 or Over	LIFE (Endowment at 85)				ENDOWMENT			
		Continuous Annual Premiums.	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Year	15 Year	20 Year	25 Year
15	•	Not Issued	\$45 36	\$33 97	\$28 42	\$100 43	\$65 58	\$48 39	\$38 44
16	-----		45 89	34 39	28 77	100 61	65 71	48 52	38 54
17	-----		46 47	34 81	29 12	100 75	65 87	48 66	38 64
18	-----		47 07	35 24	29 50	100 91	66 01	48 79	38 74
19	-----		47 67	35 72	29 88	101 07	66 14	48 92	38 85
20	\$83 63	\$21 18	48 31	36 20	30 39	101 25	66 29	49 02	38 97
21	85 42		48 95	36 69	30 71	101 41	66 43	49 15	39 10
22	87 11		49 54	37 22	31 15	101 57	66 58	49 27	39 22
23	89 01		50 34	37 76	31 60	101 77	66 72	49 39	39 38
24	90 91		51 04	38 29	32 08	101 92	66 87	49 53	39 51
25	92 88	22 97	51 80	38 88	32 57	102 11	67 01	49 67	39 68
26	95 02	23 49	52 59	39 45	33 08	102 29	67 17	49 82	39 85
27	97 23	24 02	53 37	40 09	33 60	102 50	67 31	49 98	40 04
28	99 49	24 57	54 20	40 73	34 14	102 70	67 47	50 14	40 26
29	101 96	25 16	55 07	41 37	34 73	102 90	67 63	50 32	40 48
30	104 52	25 79	55 96	42 05	35 33	103 12	67 79	50 52	40 74
31	107 25	26 44	56 89	42 77	35 92	103 33	67 96	50 75	40 99
32	110 13	27 14	57 86	43 53	36 58	103 59	68 16	50 99	41 29
33	113 11	27 86	58 83	44 28	37 26	103 84	68 39	51 25	41 62
34	116 30	28 63	59 86	45 08	37 97	104 11	68 61	51 53	41 99
35	119 69	29 44	60 93	45 90	38 69	104 38	68 89	51 85	42 37
36	123 28	30 32	62 05	46 81	39 48	104 64	69 17	52 21	42 80
37	127 03	31 24	63 19	47 72	40 28	104 88	69 48	52 60	43 23
38	131 04	32 20	64 41	48 65	41 14	105 17	69 83	53 04	43 71
39	135 26	33 23	65 64	49 66	42 03	105 46	70 21	53 51	44 25
40	139 78	34 31	66 95	50 71	42 95	105 81	70 61	54 05	44 83
41	144 60	35 48	68 28	51 78	44 01	106 17	71 08	54 57	45 45
42	149 59	36 70	69 68	52 91	45 13	106 58	71 61	55 18	46 16
43	155 08	38 03	71 11	54 12	46 29	107 03	72 18	55 83	46 93
44	160 84	39 42	72 63	55 33	47 54	107 54	72 84	56 54	47 78
45	166 95	40 90	74 18	56 66	48 81	108 07	73 54	57 81	48 70
46	173 58	42 51	75 84	58 17	50 24	108 73	74 31	58 20	49 77
47	180 66	44 22	77 59	59 78	51 73	109 46	75 17	59 19	50 92
48	188 26	46 07	79 38	61 47	53 33	110 27	76 10	60 26	52 20
49	196 87	48 04	81 30	63 26	55 06	111 18	77 13	61 47	53 63
50	205 10	50 14	83 25	65 14	56 87	112 22	78 26	62 77	55 17
51	214 24	52 39	85 55	67 15	58 83	113 33	79 48	64 24	-----
52	224 19	54 79	87 97	69 28	60 92	114 54	80 86	65 83	-----
53	234 92	57 40	90 50	71 53	63 16	115 87	82 87	67 62	-----
54	246 36	60 16	93 14	73 94	65 58	117 32	84 03	69 55	-----
55	258 62	63 15	95 98	76 52	68 19	118 93	85 87	71 73	-----

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

*Formerly Scandia Life.

(Limit "Indefinite"—All above \$10,000 reinsured)

Premium Rates (Participating) for \$1,000, with Waiver of Premium and Income of \$8.33 per Month to Insured in Event of Total and Permanent Disability before Age 60.

American 3½ per cent

Age at Issue	Adopted Feb. 1, 1919	Adopted April, 1917							
		LIFE (Endowment at 65)				ENDOWMENT			
		Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Year	15 Year	20 Year	25 Year
	Whole Life \$5,000 Policy Written for \$25,000 or Over								
15	Rates are on	-----	\$40 14	\$30 15	\$25 26	\$98 43	\$63 58	\$46 39	\$34 44
16	-----	-----	40 71	30 59	25 82	98 81	63 71	46 52	35 54
17	-----	-----	41 31	31 03	26 00	98 75	63 87	46 66	36 04
18	-----	-----	41 93	31 48	26 40	98 91	64 01	46 79	36 16
19	-----	-----	42 57	31 98	26 80	99 07	64 14	46 92	36 28
20	\$73 82	-----	43 23	32 48	27 23	99 25	64 29	47 08	36 40
21	75 42	\$19 18	43 91	32 99	27 87	99 41	64 43	47 15	37 18
22	77 11	19 58	44 62	33 54	28 13	99 57	64 58	47 27	37 28
23	79 01	20 04	45 36	34 09	28 60	99 77	64 72	47 39	37 38
24	80 91	20 49	46 10	34 65	29 08	99 92	64 87	47 53	37 48
25	82 86	20 97	46 88	35 26	29 59	100 11	65 01	47 67	37 58
26	85 02	21 49	47 71	35 87	30 12	100 29	65 17	47 82	37 68
27	87 23	22 02	48 53	36 33	30 66	100 50	65 31	47 98	37 78
28	89 49	22 57	49 40	37 19	31 22	100 70	65 47	48 14	37 88
29	91 96	23 16	50 31	37 87	31 83	100 90	65 63	48 32	37 98
30	94 52	23 79	51 24	38 57	32 45	101 12	65 79	48 52	38 08
31	97 25	24 44	52 21	39 33	33 08	101 33	65 96	48 75	38 18
32	100 13	25 14	53 22	40 11	33 76	101 59	66 16	48 99	38 28
33	103 11	25 86	54 26	40 90	34 48	101 84	66 39	49 25	38 38
34	106 20	26 63	55 32	41 74	35 19	102 11	66 61	49 53	38 48
35	109 69	27 44	56 45	42 60	35 95	102 38	66 89	49 85	38 58
36	113 28	28 32	57 61	43 53	36 76	102 64	67 17	50 21	38 68
37	117 03	29 24	58 81	44 48	37 58	102 88	67 48	50 60	38 78
38	121 04	30 20	60 07	45 45	38 48	103 17	67 83	51 04	38 88
39	125 26	31 22	61 36	46 50	39 39	103 46	68 21	51 51	38 98
40	129 78	32 31	62 71	47 57	40 35	103 81	68 61	52 05	39 08
41	134 60	33 48	64 10	48 68	41 43	104 17	69 03	52 57	39 18
42	139 59	34 70	65 56	49 85	42 57	104 58	69 61	53 13	39 28
43	145 08	36 03	67 07	51 19	43 77	105 08	70 18	53 83	39 38
44	150 84	37 43	68 65	52 40	45 04	105 54	70 84	54 54	39 48
45	156 95	38 90	70 26	53 74	46 35	106 07	71 54	55 31	39 58
46	163 58	40 51	71 98	55 29	47 80	106 73	72 31	56 30	39 68
47	170 66	42 22	73 79	56 94	49 33	107 46	73 17	57 19	39 78
48	178 26	44 07	75 66	58 67	50 95	108 27	74 10	58 36	39 88
49	186 27	46 04	77 64	60 50	52 70	109 18	75 13	59 67	39 98
50	195 10	48 14	79 65	62 42	54 55	110 22	76 26	60 77	40 08
51	204 24	50 39	82 03	64 47	56 53	111 33	77 48	62 34	40 18
52	214 19	52 79	84 51	66 64	58 66	112 54	78 80	63 83	40 28
53	224 92	55 40	87 12	68 95	60 92	113 87	80 27	65 62	40 38
54	236 26	58 16	89 84	71 40	63 36	115 33	82 03	67 54	40 48
55	248 62	61 15	92 74	74 02	65 99	116 93	83 87	69 73	40 58

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

*Formerly Scandia Life.

(Limit \$10,000)

Premium Rates for \$1,000 (Participating) Providing for Payment of
Double the Face of Policy if Death Occur Within 60 Days
After Accidental Injury, before attaining Age 60.

American 3½ Per Cent.

Adopted February 1, 1919.

Age at Issue	Ord. Life \$5,000 Policy Written for \$2,500 or Over	LIFE (Endowment at 85)				ENDOWMENT			
		Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Year	15 Year	20 Year	25 Year
	Rates are on Basis of \$5,000 Policy								
15	-----	Not Issued	\$43 61	\$32 68	\$27 37	\$99 99	\$65 12	\$47 92	\$37 94
16	-----		44 11	33 07	27 70	100 15	65 24	48 03	38 01
17	-----		44 64	33 47	28 03	100 28	65 36	48 14	38 08
18	-----		45 20	33 88	28 38	100 40	65 48	48 25	38 16
19	-----		45 77	34 32	28 74	100 54	65 60	48 36	38 23
20	\$79 42	\$20 22	46 37	34 77	29 12	100 69	65 72	48 45	38 33
21	80 92		46 98	35 24	29 52	100 84	65 84	48 54	38 43
22	82 51		47 63	35 73	29 93	100 98	65 96	48 63	38 53
23	84 21		48 29	36 24	30 36	101 14	66 08	48 73	38 64
24	85 96		48 96	36 76	30 81	101 28	66 20	48 83	38 75
25	87 76	31 95	49 70	37 32	31 28	101 44	66 32	48 93	38 88
26	89 72	22 43	50 44	37 87	31 77	101 61	66 44	49 05	39 01
27	91 78	22 93	51 20	38 47	32 27	101 78	66 56	49 18	39 16
28	93 89	23 45	52 00	39 00	32 79	101 96	66 69	49 30	39 32
29	96 16	24 00	52 84	39 71	33 35	102 14	66 82	49 45	39 49
30	98 52	24 50	53 70	40 38	33 93	102 33	66 95	49 61	39 69
31	101 05	25 20	54 60	41 06	34 50	102 52	67 08	49 78	39 89
32	103 68	25 85	55 54	41 79	35 13	102 73	67 24	49 97	40 11
33	106 46	26 53	56 49	42 53	35 79	102 94	67 41	50 17	40 37
34	109 40	27 25	57 49	43 30	36 47	103 16	67 59	50 39	40 64
35	112 54	28 01	58 53	44 10	37 16	103 39	67 79	50 63	40 93
36	115 83	28 83	59 62	44 97	37 92	103 59	68 01	50 90	41 28
37	119 28	29 69	60 73	45 86	38 70	103 78	68 25	51 20	41 65
38	122 99	30 59	61 92	46 76	39 52	104 00	68 51	51 53	42 05
39	126 91	31 55	63 12	47 73	40 38	104 22	68 80	51 88	42 51
40	131 03	32 56	64 41	48 75	41 28	104 48	69 11	52 28	43 00
41	135 45	33 65	65 73	49 80	42 25	104 76	69 47	52 72	43 56
42	140 09	34 80	67 07	50 91	43 27	105 08	69 87	53 23	44 17
43	145 08	36 03	68 50	52 08	44 32	105 42	70 30	53 76	44 85
44	150 39	37 33	70 01	53 31	45 47	105 81	70 79	54 37	45 61
45	156 00	38 71	71 55	54 56	46 64	106 22	71 31	55 03	46 42
46	161 98	40 19	73 18	55 92	47 93	106 71	71 91	55 78	47 36
47	168 36	41 76	74 88	57 35	49 27	107 24	72 58	56 61	48 37
48	175 18	43 45	76 65	58 86	50 71	107 82	73 33	57 53	49 50
49	182 42	45 25	78 52	60 46	52 26	108 47	74 15	58 56	50 75
50	190 20	47 16	80 46	62 13	53 88	109 20	75 06	59 68	52 11
51	198 44	49 21	82 48	63 91	55 63	110 00	76 06	60 93	-----
52	207 19	51 39	84 61	65 79	57 48	110 89	77 17	62 30	-----
53	216 57	53 73	86 82	67 77	59 47	111 87	78 41	63 82	-----
54	226 61	56 21	89 12	69 87	61 59	112 94	79 76	65 48	-----
55	237 27	58 88	91 58	72 12	63 88	114 14	81 26	67 35	-----

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

*Formerly Scandia Life.

Annual Premium Rates (Participating) per \$1,000 Policy Providing
Income of \$10.00 per Month for 20 Years.

American 3½ per cent.

Commuted Value \$1,740.

Adopted February 1, 1919

Age at Issue	Without Disability								With Disability:—Waiver of Premium and Income of \$10.00 per Month							
	LIFE (Endowment at 85)				ENDOWMENT				LIFE (Endowment at 85)				ENDOWMENT			
	Ordinary	10 Payment	15 Payment	20 Payment	10 Years	15 Years	20 Years	25 Years	Ordinary	10 Payment	15 Payment	20 Payment	10 Years	15 Years	20 Years	25 Years
15	Not Issued	\$66 80	\$50 22	\$43 13	170 50	109 83	\$79 90	\$62 54	Not Issued	\$68 93	\$51 79	\$43 42	171 09	110 44	\$80 53	\$63
16		67 74	50 93	42 78	170 78	110 04	80 09	62 66		69 91	52 55	44 04	171 41	110 67	80 74	63
17		68 70	51 66	43 34	171 01	110 25	80 28	62 78		70 92	53 30	44 68	171 66	110 92	80 96	63
18		69 70	52 41	43 99	171 22	110 46	80 48	62 92		71 98	54 08	45 38	171 91	111 15	81 18	63
19		70 77	53 21	44 65	171 46	110 66	80 65	63 04		73 08	54 92	46 06	172 18	111 38	81 39	63
20		71 84	54 03	45 34	171 72	110 87	80 82	63 21		74 19	55 78	46 77	172 47	111 63	81 58	64
21	\$31 81	72 98	54 88	46 08	171 98	111 08	80 98	63 39	\$32 94	75 38	56 65	47 54	172 75	111 86	81 78	64
22	\$32 47	74 14	55 77	46 82	172 23	111 29	81 14	63 56	\$33 64	76 59	57 60	48 32	173 02	112 12	81 97	64
23	\$33 20	75 36	56 69	47 61	172 50	111 50	81 31	63 75	\$34 41	77 86	58 54	49 13	173 34	112 35	82 17	64
24	\$33 93	76 59	57 63	48 39	172 75	111 71	81 48	63 95	\$35 20	79 12	59 50	49 95	173 61	112 59	82 40	64
25	\$34 71	77 92	58 64	49 24	173 03	111 92	81 66	64 17	\$36 01	80 48	60 57	50 82	173 93	112 82	82 63	65
26	\$35 55	79 27	59 66	50 13	173 32	112 13	81 87	64 40	\$36 90	81 89	61 61	51 76	174 24	113 09	82 87	65
27	\$36 42	80 67	60 74	51 03	173 62	112 33	82 09	64 66	\$37 81	83 32	62 74	52 67	174 58	113 31	83 14	65
28	\$37 32	82 13	61 86	51 97	173 93	112 56	82 30	64 94	\$38 74	84 83	63 88	53 55	174 92	113 59	83 39	66
29	\$38 28	83 66	63 01	52 98	174 24	112 79	82 56	65 23	\$39 75	86 40	65 06	54 49	175 26	113 87	83 69	66
30	\$39 31	85 23	64 21	54 03	174 57	113 01	82 84	65 58	\$40 85	87 99	66 27	55 76	175 64	114 12	84 03	66
31	\$40 37	86 86	65 46	55 09	174 90	113 24	83 14	65 93	\$41 97	89 67	67 57	56 86	175 99	114 41	84 41	67
32	\$41 50	88 57	66 76	56 22	175 27	113 52	83 47	66 81	\$43 14	91 42	68 92	58 04	176 41	114 74	84 80	67
33	\$42 68	90 32	68 12	57 40	175 64	113 81	83 82	66 76	\$44 39	93 19	70 29	59 25	176 85	115 10	85 23	68
34	\$43 94	92 13	69 53	58 62	176 02	114 13	84 20	67 23	\$45 71	95 05	71 75	60 50	177 27	115 49	85 70	68
35	\$45 26	94 05	70 99	59 89	176 42	114 47	84 62	67 74	\$47 11	97 01	73 23	61 80	177 74	115 92	86 22	69
36	\$46 68	96 01	72 54	61 25	176 77	114 86	85 09	68 35	\$48 61	99 00	74 84	63 22	178 18	116 39	86 81	69
37	\$48 18	98 05	74 14	62 64	177 10	115 28	85 61	68 99	\$50 19	101 10	76 49	64 64	178 57	116 91	87 44	70
38	\$49 75	100 19	75 79	64 14	177 48	115 73	86 18	69 69	\$51 83	103 27	78 17	66 20	179 05	117 48	88 15	71
39	\$51 42	102 38	77 55	65 67	177 86	116 23	86 79	70 49	\$53 60	105 50	79 98	67 77	179 53	118 09	88 90	72
40	\$53 17	104 70	79 36	67 30	178 32	116 77	87 49	71 34	\$55 45	107 86	81 84	69 45	180 10	118 76	89 81	73
41	\$55 07	107 08	81 26	69 03	178 80	117 40	88 25	72 31	\$57 46	110 28	83 78	71 31	180 69	119 52	90 84	74
42	\$57 07	109 57	83 26	70 84	179 36	118 09	89 12	73 38	\$59 57	112 80	85 81	73 36	181 37	120 39	91 72	75
43	\$59 21	112 16	85 36	72 73	179 95	118 84	90 06	74 56	\$61 83	115 44	87 97	75 39	182 12	121 33	92 50	76
44	\$61 47	114 89	87 57	74 77	180 63	119 69	91 12	75 88	\$64 22	118 19	90 24	77 49	182 95	122 41	94 01	77
45	\$63 88	117 68	89 85	76 87	181 34	120 60	92 27	77 29	\$66 77	121 01	92 59	79 72	183 83	123 57	95 31	78
46	\$66 45	120 62	92 29	79 15	182 20	121 64	93 58	78 93	\$69 54	124 01	95 25	82 31	184 92	124 96	96 84	79
47	\$69 18	123 68	94 85	81 55	183 12	122 81	95 02	80 68	\$72 45	127 15	98 06	84 82	186 11	126 30	98 48	80
48	\$72 12	126 90	97 54	84 09	184 13	124 11	96 62	82 65	\$75 61	130 43	101 01	87 58	187 45	127 86	100 37	81
49	\$75 26	130 26	100 40	86 83	185 26	125 54	98 41	84 83	\$79 00	133 89	104 18	90 59	188 91	129 60	102 34	82
50	\$78 58	133 74	103 37	89 71	186 53	127 12	100 36	87 19	\$82 57	137 41	107 43	93 72	190 60	131 49	104 56	83
51	\$82 15	137 39	106 54	92 79	187 92	128 86	102 54	88 93	\$86 43	141 48	110 91	97 11	192 46	133 58	107 04	84
52	\$85 94	141 20	109 88	96 08	189 47	130 80	104 92	90 54	\$90 54	145 72	114 62	100 74	194 49	135 89	109 74	85
53	\$90 01	145 19	113 43	99 58	191 17	132 95	107 57	92 54	\$94 99	150 18	118 57	104 60	196 72	138 44	112 77	86
54	\$94 33	149 33	117 15	103 30	193 04	135 80	110 46	94 70	\$99 70	154 83	122 73	108 78	199 14	141 23	116 04	87
55	\$98 97	153 71	121 14	107 32	195 12	137 91	113 71	96 80	\$104 80	159 78	127 21	113 22	201 85	144 33	119 73	88
56	\$103 98	158 27	125 37	111 64	197 40	140 78	117 19	98 93	\$110 43	164 88	132 48	116 41	204 88	147 88	122 88	89
57	\$109 24	163 07	129 86	116 25	199 81	143 97	121 03	101 06	\$116 74	170 18	137 83	119 54	208 18	151 03	126 18	90
58	\$114 91	168 12	134 64	121 19	202 38	147 45	125 26	103 19	\$122 88	175 73	143 48	122 67	211 73	154 33	129 63	91
59	\$121 02	173 43	139 78	126 52	205 74	151 29	129 91	105 44	\$129 19	181 43	149 33	125 94	215 53	157 88	133 18	92
60	\$127 56	179 03	145 24	132 26	209 11	155 56	134 99	108 19	\$135 88	187 18	155 38	128 67	219 58	161 03	136 63	93

For semi-annual rates, add 2 per cent and divide by 2.

For quarterly rates, add 3 per cent and divide by 4.

*Formerly Scandia Life.

**Actual Dividend Histories of Policies of \$1,000 Issued in 1909,
American 3½% Reserve Basis.**

Ordinary Life

Year Ending	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
	Prem. \$20 29		Prem. \$23 09		Prem. \$26 73		Prem. \$31 51		Prem. \$37 98		Prem. \$46 81	
	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	.....	\$20 29	.....	\$23 09	.....	\$26 73	.....	\$31 51	.....	\$37 98	.....
1911	2	.....	20 29	.....	23 09	.....	26 73	.....	31 51	.....	37 98	.....
1912	3	\$3 87	16 42	\$4 09	19 00	\$4 42	22 31	\$6 80	25 21	\$5 77	32 21	\$7 30
1913	4	3 19	17 10	3 42	19 67	3 74	22 96	4 23	27 28	5 02	32 96	6 37
1914	5	3 19	17 10	3 42	19 67	3 74	22 99	4 23	27 28	5 02	32 96	6 37
1915	6	3 19	17 10	3 42	19 67	3 80	22 93	4 37	27 14	5 29	32 69	6 82
1916	7	3 27	17 02	3 59	19 50	4 03	22 70	4 69	26 82	5 74	32 24	7 40
1917	8	3 42	16 87	3 77	19 32	4 28	22 45	5 01	26 50	6 19	31 79	7 99
1918	9	3 47	16 82	4 18	18 91	5 04	21 69	6 46	25 05	8 36	29 62	11 00
1919	10	1 80	18 49	2 18	20 91	2 64	24 09	3 38	28 13	4 38	33 60	5 76
Total		\$25 40	177 50	\$28 07	202 83	\$31 69	235 61	\$38 67	276 43	\$45 77	334 03	\$59 01
		Average		Average		Average		Average		Average		Average
		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost
		for 10 Years		for 10 Years		for 10 Years		for 10 Years		for 10 Years		for 10 Years
		\$17 75		\$20 28		\$23 56		\$27 64		\$33 40		\$40 91

20 Payment Life

	Prem. \$29 77		Prem. \$32 54		Prem. \$35 92		Prem. \$40 16		Prem. \$45 63		Prem. \$52 94	
	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	.....	\$29 77	.....	\$32 54	.....	\$35 92	.....	\$40 16	.....	\$45 63	.....
1911	2	.....	29 77	.....	32 54	.....	35 92	.....	40 16	.....	45 63	.....
1912	3	\$4 14	25 63	\$4 37	28 17	\$4 71	31 21	\$5 18	34 98	\$5 99	39 64	\$7 51
1913	4	3 49	26 28	3 72	28 82	4 03	31 89	4 50	35 66	5 23	40 40	6 68
1914	5	3 49	26 28	3 72	28 82	4 03	31 89	4 50	35 66	5 23	40 40	6 68
1915	6	3 68	26 09	3 96	28 58	4 34	31 58	4 88	35 28	5 75	39 88	7 16
1916	7	3 94	25 83	4 26	28 28	4 69	31 23	5 31	34 85	6 28	39 35	7 79
1917	8	4 23	25 54	4 57	27 97	5 06	30 86	5 74	34 42	6 82	38 81	8 44
1918	9	5 54	24 23	6 14	26 40	6 88	29 04	7 91	32 25	9 34	36 29	11 32
1919	10	2 92	26 85	3 24	29 30	3 64	32 28	4 18	35 98	4 94	40 69	5 96
Total		\$31 43	266 27	\$33 98	291 42	\$37 38	321 82	\$42 20	359 40	\$49 58	395 78	\$61 54
		Average		Average		Average		Average		Average		Average
		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost
		for 10 Years		for 10 Years		for 10 Years		for 10 Years		for 10 Years		for 10 Years
		\$26 63		\$29 14		\$32 18		\$35 94		\$39 58		\$46 79

20 Year Endowment

	Prem. \$48 24		Prem. \$49 07		Prem. \$50 23		Prem. \$52 03		Prem. \$54 98		Prem. \$59 93	
	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	.....	\$48 24	.....	\$49 07	.....	\$50 23	.....	\$52 03	.....	\$54 98	.....
1911	2	.....	48 24	.....	49 07	.....	50 23	.....	52 03	.....	54 98	.....
1912	3	\$4 77	43 47	\$5 88	43 19	\$5 13	45 10	\$5 64	46 49	\$6 59	48 39	\$7 19
1913	4	4 39	43 85	4 50	44 57	4 71	45 52	5 02	47 01	5 62	49 36	6 79
1914	5	4 39	43 85	4 50	44 57	4 71	45 52	5 02	47 01	5 62	49 36	6 79
1915	6	5 09	43 15	5 20	43 87	5 38	44 85	5 71	46 32	6 35	48 63	7 52
1916	7	5 62	42 62	5 74	43 33	5 94	44 29	6 28	45 75	6 97	48 01	8 21
1917	8	6 18	42 06	6 31	42 76	6 50	43 73	6 88	45 15	7 62	47 36	8 91
1918	9	7 85	40 39	8 26	40 81	8 79	41 44	9 66	42 47	10 78	44 20	12 64
1919	10	4 24	44 00	4 42	44 65	4 70	45 53	5 08	46 95	5 71	49 27	6 64
Total		\$42 53	439 87	\$44 81	445 89	\$45 86	456 44	\$49 09	471 21	\$55 26	494 54	\$64 69
		Average		Average		Average		Average		Average		Average
		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost
		for 10 Years		for 10 Years		for 10 Years		for 10 Years		for 10 Years		for 10 Years
		\$43 99		\$44 59		\$45 64		\$47 12		\$49 45		\$53 46

**1919 Dividends and Net Cost of Insurance on Policies of \$1,000.
American 3½% Reserve Basis.**

Ordinary Life

Year Issued	Curt. Boas. for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$19 95		\$22 59		\$26 01		\$30 56		\$36 71		\$45 16	
1918	1	\$ 1 14	\$18 81	\$ 1 28	\$21 31	\$ 1 48	\$24 53	\$ 1 78	\$28 78	\$ 2 22	\$34 49	\$ 2 88	\$42 28
1917	2	1 18	18 77	1 34	21 25	1 56	24 45	1 88	28 68	2 36	34 35	3 10	42 06
1916	3	1 22	18 73	1 40	21 19	1 64	24 37	2 00	28 56	2 52	34 19	3 30	41 86
Premium		\$20 29		\$23 09		\$26 73		\$31 51		\$37 93		\$46 81	
1915	..	1 42	18 87	1 68	21 41	2 00	24 73	2 54	28 97	3 26	34 72	4 32	42 49
1914	..	1 48	18 81	1 76	21 33	2 08	24 65	2 66	28 85	3 41	34 54	4 56	42 25
1913	..	1 54	18 75	1 84	21 25	2 18	24 55	2 78	28 73	3 60	34 38	4 78	42 03
1912	..	1 60	18 69	1 92	21 17	2 30	24 43	2 94	28 57	3 79	34 19	5 00	41 81
1911	..	1 68	18 61	2 00	21 09	2 42	24 31	3 08	28 43	3 98	34 00	5 26	41 55
1910	..	1 74	18 55	2 08	21 01	2 52	24 21	3 24	28 27	4 18	33 80	5 60	41 31
1909	..	1 80	18 49	2 18	20 91	2 64	24 09	3 38	28 13	4 38	33 60	5 76	41 05

20 Payment Life

Premium		\$28 30		\$31 05		\$34 42		\$38 68		\$44 18		\$51 56	
1918	1	\$ 1 22	\$27 08	\$ 1 38	\$29 67	\$ 1 56	\$32 86	\$ 1 88	\$36 80	\$ 2 30	\$41 88	\$ 2 96	\$48 60
1917	2	1 32	26 98	1 48	29 57	1 70	32 72	2 02	36 66	2 48	41 70	3 20	48 36
1916	3	1 44	26 86	1 60	29 45	1 84	32 58	2 18	36 50	2 68	41 50	3 44	48 12
Premium		\$29 77		\$32 54		\$35 92		\$40 16		\$45 63		\$52 94	
1915	..	2 14	27 63	2 34	30 20	2 60	33 32	2 96	37 20	3 48	42 15	4 28	48 66
1914	..	2 26	27 51	2 48	30 06	2 76	33 16	3 14	37 02	3 70	41 93	4 54	48 60
1913	..	2 38	27 39	2 62	29 92	2 92	33 00	3 34	36 82	3 94	41 69	4 82	48 12
1912	..	2 50	27 27	2 76	29 78	3 08	32 84	3 54	36 62	4 18	41 45	5 10	47 84
1911	..	2 64	27 13	2 92	29 62	3 26	32 66	3 74	36 42	4 42	41 21	5 38	47 56
1910	..	2 78	26 99	3 08	29 46	3 44	32 48	3 96	36 20	4 68	40 95	5 66	47 28
1909	..	2 92	26 86	3 24	29 30	3 64	32 28	4 18	35 98	4 94	40 69	5 96	46 96

20 Year Endowment

Premium		\$46 93		\$47 61		\$48 63		\$50 28		\$53 03		\$57 68	
1918	1	\$ 1 44	\$45 49	\$ 1 56	\$46 05	\$ 1 74	\$46 89	\$ 2 00	\$48 28	\$ 2 40	\$50 63	\$ 3 02	\$54 66
1917	2	1 66	45 27	1 78	45 83	1 96	46 67	2 22	48 06	2 64	50 39	3 30	54 36
1916	3	1 88	45 05	2 00	45 61	2 18	46 45	2 46	47 82	2 88	50 15	3 58	54 10
Premium		\$48 24		\$49 07		\$50 23		\$52 03		\$54 98		\$59 93	
1915	..	2 60	45 64	2 78	46 29	3 02	47 01	3 38	48 65	3 88	51 10	4 74	55 19
1914	..	2 84	45 40	3 04	46 03	3 28	46 95	3 64	48 39	4 18	50 80	5 04	54 88
1913	..	3 10	45 14	3 28	45 79	3 54	46 69	3 90	48 13	4 46	50 52	5 36	54 54
1912	..	3 36	44 88	3 56	45 51	3 82	46 41	4 18	47 85	4 76	50 22	5 68	54 25
1911	..	3 64	44 60	3 84	45 23	4 08	46 15	4 48	47 55	5 08	49 90	5 98	53 91
1910	..	3 92	44 32	4 14	44 93	4 38	45 85	4 78	47 25	5 38	49 60	6 32	53 61
1909	..	4 24	44 00	4 42	44 65	4 70	45 53	5 08	46 95	5 72	49 26	6 64	53 31

*Formerly Scandia Life.

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue	Ordinary Life (Endowment at 85) at end of				20-Premiums Life (Endowment at 85) at end of				20-Year Endowment at end of			
	3 Years	10 Years	15 Years	20 Years	3 Years	10 Years	15 Years	20 Years	3 Years	10 Years	15 Years	19 Years
15					\$26 76	144 33	249 44	371 80	\$90 32	391 77	666 49	927 45
16					27 57	147 38	254 49	379 26	90 32	391 72	666 42	927 43
17					28 40	150 53	259 71	386 96	90 32	391 67	666 35	927 39
18					29 26	153 79	265 10	394 92	90 31	391 61	666 27	927 36
19					30 15	157 16	270 67	403 12	90 31	391 56	666 19	927 32
20					31 06	160 64	276 46	411 59	90 29	391 50	666 10	927 28
21	\$ 8 19	\$71 40	125 60	183 44	32 01	164 24	282 37	420 32	90 28	391 43	666 02	927 24
22	9 05	74 62	130 80	190 86	32 99	167 97	288 50	429 32	90 27	391 38	665 91	927 20
23	9 95	77 98	136 24	198 58	34 01	171 82	294 83	438 59	90 27	391 32	665 81	927 15
24	10 90	81 49	141 89	206 61	35 06	175 79	301 35	448 14	90 27	391 27	665 70	927 10
25	11 89	85 16	147 79	214 93	36 15	179 89	308 07	457 95	90 27	391 21	665 59	927 04
26	12 92	88 99	153 92	223 58	37 28	184 13	314 99	468 04	90 28	391 16	665 46	926 98
27	14 00	93 00	160 33	232 53	38 44	188 50	322 11	478 39	90 28	391 11	665 34	926 91
28	15 14	97 19	167 00	241 80	39 64	193 01	329 43	489 00	90 30	391 06	665 20	926 84
29	16 33	101 56	173 94	251 37	40 89	197 64	336 96	499 86	90 32	391 01	665 06	926 76
30	17 58	106 13	181 16	261 22	42 18	202 42	344 68	510 95	90 35	390 98	664 91	926 67
31	18 89	110 89	188 68	271 35	43 51	207 33	353 61	522 25	90 38	390 94	664 76	926 58
32	20 26	115 87	196 47	281 74	44 87	212 38	360 72	533 74	90 42	390 92	664 60	926 47
33	21 70	121 06	204 54	292 38	46 29	217 57	369 01	545 43	90 47	390 91	664 44	926 35
34	23 21	126 49	212 89	303 27	47 76	222 91	377 47	557 29	90 54	390 94	664 28	926 22
35	24 80	132 14	221 50	314 40	49 28	228 38	386 06	569 30	90 63	390 99	664 10	926 07
36	26 45	138 03	230 35	325 74	50 83	233 99	394 77	581 46	90 73	391 07	663 89	925 90
37	28 18	144 14	239 44	337 28	52 43	239 73	403 60	593 73	90 85	391 17	663 66	925 72
38	29 98	150 49	248 75	349 02	54 07	245 59	412 50	606 10	90 99	391 31	663 40	925 51
39	31 89	157 08	258 29	360 96	55 79	251 57	421 48	618 57	91 17	391 48	663 11	925 27
40	33 88	163 86	268 03	373 06	57 55	257 62	430 50	631 10	91 38	391 66	662 78	925 01
41	35 99	170 83	277 97	385 31	59 38	263 73	439 55	643 68	91 65	391 85	662 39	924 71
42	38 17	177 99	288 09	397 70	61 25	269 88	448 59	656 28	91 94	392 04	661 94	924 38
43	40 46	185 81	298 38	410 21	63 19	276 06	457 61	668 89	92 28	392 22	661 43	924 00
44	42 82	192 79	308 83	422 84	65 15	282 24	466 58	681 49	92 65	392 39	660 84	923 58
45	45 29	200 43	319 44	435 58	67 16	288 40	475 47	694 06	93 06	392 54	660 17	923 10
46	47 82	208 20	330 17	448 41	69 20	294 53	484 26	706 58	93 50	392 66	659 39	922 57
47	50 41	216 12	341 04	461 33	71 24	300 62	492 92	719 03	93 95	392 75	658 52	921 97
48	53 06	224 16	352 03	474 35	73 28	306 64	501 42	731 39	94 42	392 82	657 53	921 30
49	55 75	232 35	363 15	487 47	75 31	312 59	509 75	743 66	94 89	392 87	656 43	920 56
50	58 51	240 68	374 42	500 73	77 36	318 47	517 89	755 83	95 39	392 92	655 22	919 72
51	61 35	249 17	385 83	514 18	79 42	324 27	525 82	767 90	95 94	392 96	653 88	918 80
52	64 26	257 81	397 88	527 89	81 49	329 97	533 50	779 88	96 53	393 01	652 41	917 77
53	67 25	266 59	409 10	542 04	83 57	335 58	540 93	791 82	97 17	393 07	650 80	916 63
54	70 31	275 54	420 98	556 84	85 66	341 09	548 07	803 81	97 87	393 15	649 03	915 37
55	73 45	284 66	433 08	572 60	87 78	346 48	554 91	815 92	98 62	393 25	647 08	913 98
56	76 67	293 94	445 45	589 70	89 91	351 74	561 41	828 27	99 44	393 35	644 88	912 43
57	79 99	303 41	458 19	608 62	92 07	356 86	567 57	840 99	100 34	393 44	642 42	910 73
58	83 30	318 07	471 49	629 25	94 24	361 82	573 43	854 24	101 30	393 50	639 68	908 86
59	86 86	322 96	485 64	654 50	96 42	366 58	579 06	868 21	102 22	393 49	636 68	906 80
60	90 43	333 11	501 00	683 43	98 62	371 17	584 60	883 22	103 41	393 42	633 47	904 54
61	94 11	343 61	518 05	718 32								
62	97 91	354 59	537 40	761 82								
63	101 82	366 28	559 78	818 10								
64	105 85	379 03	586 25	893 83								
65				19 Yrs.								
66	110 03	393 32	618 29	889 47								

Extended Insurance on \$1,000 Participating Policies.

Age at Issue	Ordinary Life (Endowment at 85) at end of				20-Premiums Life (Endowment at 85) at end of				20-Year Endowment at end of							
	3		10		15		20		3		10		15		20	
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End.	Years	Pure End.	Years	Pure End.
15																
16																
17																
18																
19																
20																
21	1	22	9	313	16	196	19	325	4	103	25	295	36	132	44	147
22	1	61	10	67	16	257	19	274	4	141	25	335	35	245	43	194
23	1	101	10	184	16	300	19	212	4	181	25	162	34	355	42	240
24	1	142	10	296	16	326	19	137	4	220	25	74	34	97	41	284
25	1	184	11	39	16	335	19	52	4	259	24	339	33	202	40	327
26	1	237	11	137	16	326	18	322	4	298	24	226	32	303	40	371
27	1	271	11	228	16	305	18	217	5	338	24	103	32	373	39	50
28	1	317	11	306	16	269	18	105	5	10	23	335	31	135	38	96
29	1	363	12	6	16	220	17	350	5	49	23	191	30	229	37	135
30	2	45	12	57	16	159	17	224	5	86	23	39	29	320	36	183
31	2	95	12	94	16	88	17	92	5	122	22	243	29	47	35	225
32	2	143	12	116	16	6	16	320	5	155	22	75	28	138	34	266
33	2	192	12	125	15	280	16	179	5	187	21	265	27	228	33	306
34	2	239	12	119	15	181	16	33	5	215	21	84	26	314	32	346
35	2	289	12	101	15	76	15	250	5	240	20	261	26	352	31	415
36	2	336	12	71	14	328	15	98	5	264	20	69	25	123	31	437
37	3	16	12	30	14	209	14	309	5	283	19	237	24	209	30	71
38	3	61	11	343	14	85	14	154	5	297	19	37	23	294	29	99
39	3	105	11	282	13	322	13	361	5	306	18	19	27	14	28	127
40	3	145	11	212	13	190	13	266	5	310	17	355	22	103	27	154
41	3	181	11	134	13	54	13	49	5	308	17	145	21	190	26	182
42	3	213	11	49	12	281	12	258	5	299	15	298	20	278	25	210
43	3	238	10	323	12	141	12	104	5	282	16	85	20	0	24	219
44	3	257	10	226	11	363	11	315	5	259	15	236	19	93	23	266
45	3	270	10	124	11	220	11	165	5	227	15	21	18	187	22	294
46	3	275	10	19	11	77	11	14	5	190	14	171	17	281	21	322
47	3	274	9	274	10	298	10	235	5	145	13	321	17	11	20	351
48	3	266	9	162	10	156	10	92	5	95	13	108	16	114	19	380
49	3	253	9	49	10	14	9	317	5	40	12	261	15	218	18	410
50	3	235	8	298	9	242	9	183	4	346	12	50	14	323	17	439
51	3	212	8	183	9	107	9	49	4	283	11	208	14	69	16	469
52	3	186	8	68	8	339	8	288	4	219	11	313	18	615	500	5
53	3	157	7	317	8	214	8	166	4	153	10	168	12	300	14	531
54	3	125	7	204	8	90	8	46	4	85	9	336	12	67	13	562
55	3	91	7	92	7	335	7	300	4	18	9	147	11	200	12	594
56	3	55	6	347	7	223	7	200	3	315	8	325	10	335	11	625
57	3	17	6	241	7	115	7	106	3	247	8	147	10	116	10	656
58	2	344	6	139	7	9	7	113	3	180	7	337	9	266	9	687
59	2	304	6	40	6	279	6	201	3	115	7	172	9	55	8	717
60	2	264	5	312	6	189	5	373	3	51	7	10	8	216	7	746
61	2	224	5	225	6	105	4	530	2	353	6	224	8	21	6	774
62	2	185	5	144	6	29	3	670								
63	2	146	5	67	5	333	2	795								
64	2	107	4	361	5	292	1	905								
					Pure End.			19 Y								
65	2	70	4	301	5	\$169	1	\$899								

Paid-up Values (Participating) on \$1,000 Participating Policies.

Ordinary Life (Endowment at \$5) at end of						20-Premiums Life (Endowment at \$5) at end of					20-Year Endowment at end of					
3 Years	5 Years	10 Years	15 Years	20 Years		3 Years	5 Years	10 Years	15 Years	20 Years		3 Years	5 Years	10 Years	15 Years	20 Years
1						\$ 96	\$200	\$466	\$737	\$947	\$155	\$272	\$545	\$789	\$959	\$959
2						97	202	468	739	947	155	272	544	789	959	959
3						99	204	469	740	947	155	272	544	788	959	959
4						100	205	471	741	947	155	271	544	788	959	959
5						102	207	473	742	948	155	271	544	788	959	959
6						103	209	475	743	948	155	271	544	788	959	959
7						105	210	476	744	948	154	271	544	788	959	959
8	\$ 79	\$207	\$331	\$436		106	212	478	745	948	154	271	543	788	959	959
9	82	212	338	444		108	214	480	746	949	154	271	543	788	959	959
10	85	218	344	452		109	215	482	747	949	154	271	543	787	959	959
11	88	223	351	461		110	217	483	748	949	154	271	543	787	959	959
12	92	229	359	469		112	219	485	749	949	154	270	543	787	959	959
13	95	234	366	477		113	220	487	750	949	154	270	542	787	959	959
14	99	240	373	486		115	222	488	751	950	154	270	542	786	959	959
15	103	246	380	494		116	224	490	751	950	154	270	542	785	959	959
16	106	251	388	502		117	225	491	752	950	154	270	541	786	959	959
17	110	257	395	511		119	227	493	753	950	154	270	541	786	959	959
18	114	263	403	519		120	228	494	754	950	153	270	541	785	958	958
19	117	269	410	527		122	230	496	754	950	153	269	540	785	958	958
20	121	276	418	536		123	231	497	755	950	153	269	540	785	958	958
21	125	282	425	544		124	233	498	755	950	153	269	540	784	958	958
22	129	288	433	552		126	234	499	755	950	153	269	539	784	958	958
23	133	294	441	560		127	236	501	756	950	153	269	539	783	958	958
24	137	301	448	568		128	237	502	756	950	153	268	539	783	957	957
25	141	307	456	575		129	239	503	756	950	153	268	538	782	957	957
26	145	314	463	583		131	240	504	756	950	153	268	538	781	957	957
27	150	320	470	591		132	241	504	755	949	153	268	537	780	957	957
28	154	327	478	598		133	243	505	755	949	153	268	536	779	956	956
29	158	333	485	605		135	244	506	755	949	153	268	535	778	956	956
30	163	339	492	613												

20-PREMIUMS LIFE ANNUAL DIVIDEND POLICY WITH DISABILITY BENEFIT RIDER.

No. 99,999.

AGE, 35.

SUM INSURED, \$10,000.

ANNUAL PREMIUM, \$372.70.

NATIONAL LIFE INSURANCE COMPANY.

An Insurance of Ten Thousand Dollars is hereby granted on the life of *John Doe* of *Montpelier, Vermont*, immediately payable upon receipt at the Home Office of the Company in *Montpelier, Vermont*, of due proofs of the death of the Insured during the continuance of this policy, to *his wife, Mary Doe*.

CHANGE OF BENEFICIARY.—The right is reserved to the Insured, if no assignment of this policy has been duly filed with the Company, to designate a new beneficiary, from time to time, by filing written notice thereof at the Home Office of the Company. Such change shall take effect only upon its endorsement on the policy by the Company in the lifetime of the Insured. If any beneficiary shall die before the Insured, the interest of such beneficiary shall vest in the Insured, unless otherwise provided by this policy.

CONSIDERATION.—This policy is issued in consideration of the application therefor and a premium of *Three hundred seventy-two and 70/100 Dollars*, to be paid to this Company upon delivery of this policy, and of the payment of a like sum on or before the *first day of June* in every year during the lifetime of the Insured, until *twenty* full years' premiums have been paid.

INCONTESTABILITY.—This policy shall be incontestable after one year from its date of issue, except for nonpayment of premiums.

PARTICIPATION.—This policy shall participate in the surplus of the Company and the Company will annually determine and account for the portion of the divisible surplus accruing hereon. Dividends, when declared, shall become absolutely the property of the Insured and at his option may be: 1st, Paid in cash; or 2nd, Applied toward the payment of any premium or premiums; or 3rd, Converted into additional paid-up participating insurance; or 4th, Deposited with the Company subject to the payment annually of 3 per cent interest thereon, together with the share of surplus interest apportioned on account of this, by the directors of the Company. Such deposits may be

withdrawn at any time and will be included in any cash settlement of this policy. Unless the Insured shall elect otherwise prior to thirty days after any dividend is due, the same will be paid in cash.

POLICY THE ENTIRE CONTRACT.—This policy and its application, which is made a part hereof and a copy of which is hereon endorsed, together with General Provisions contained on the reverse of this page, which are hereby made a part of this policy as fully as if they were recited at length over the signatures hereunto affixed, constitute the entire contract between the parties.

In Witness Whereof, the NATIONAL LIFE INSURANCE COMPANY has, by its President and Secretary, signed this policy this first day of June, 1919, at Montpelier, Vermont.

O. D. CLARK,
Secretary.

FRED A. HOWLAND,
President.

GENERAL PROVISIONS.

NON-FORFEITURE. (a) On failure to pay any premium or any part thereof, or any premium note or interest thereon, when due, this policy, except as otherwise provided herein, shall immediately lapse; if, however, lapse occurs after three full years premiums have been paid, the owner of the policy shall be entitled, at the end of successive policy years, to one of the settlements specified in the following table, which are: *First*, without action of the Insured, Non-participating Continued Term Insurance for \$10,000 for the specified term counting from the anniversary date to which full years premiums have been paid; or *Second*, on application and legal surrender of this policy within three months, a participating Paid-up Policy; or *Third*, on application and legal surrender of this policy within three months, a Cash Value.

TABLE OF CONTINUED AND PAID-UP INSURANCE AND CASH OR LOAN VALUES

At End of	Continued Insurance	Paid-up Insurance	Cash or Loan Value	At End of	Continued Insurance	Paid-up Insurance	Cash or Loan Value
1st Year	4 Years 234 Days	1,530	\$ 382.00	18th Year	22 Years 196 Days	6,520	\$ 3,901.66
2nd "	" 332 "	2,040	494.60	19th "	" 196 "	7,040	3,927.00
3rd "	" 11 "	2,550	611.20	20th "	" 28 "	7,560	4,052.30
4th "	" 24 "	3,060	1,094.00	21st "	" 38 "	8,080	4,541.30
5th "	" 34 "	3,570	1,468.40	22nd "	" 48 "	8,590	4,916.70
6th "	" 44 "	4,080	1,977.70	23rd "	" 58 "	9,100	5,292.10
7th "	" 54 "	4,590	2,263.10	24th "	" 68 "	9,610	5,667.50
8th "	" 64 "	5,100	2,897.80	25th "	" 78 "	10,120	6,042.90
9th "	" 74 "	5,610	3,042.40	26th "	" 88 "	10,630	6,418.30
10th "	" 84 "	6,120	3,176.80	27th "	" 98 "	11,140	6,793.70
11th "	" 94 "	6,630	3,311.20	28th "	" 108 "	11,650	7,169.10
12th "	" 104 "	7,140	3,445.60	29th "	" 118 "	12,160	7,544.50
13th "	" 114 "	7,650	3,580.00	30th "	" 128 "	12,670	7,919.90
14th "	" 124 "	8,160	3,714.40				
15th "	" 134 "	8,670	3,848.80				
16th "	" 144 "	9,180	3,983.20				
17th "	" 154 "	9,690	4,117.60				

(b) The above table of values represents the full reserves according to the American Experience Table of Mortality with interest at three per cent less deductions (already made) in the amount applicable to purchase continued insurance of not exceeding at any time two and one-half per cent of the amount insured and in the cash or loan values of not exceeding one per cent of

the amount insured up to the end of the seventh policy year, said values for the eighth and any subsequent year being the full reserve; and with no deduction at any time in paid-up insurance. The corresponding values for intervening and subsequent years will be extended on request upon a like basis of calculation. To these cash surrender or loan and paid-up insurance values will be added in any settlement the full reserve or face values respectively of any dividend additions in force.

(c) Should default occur in the payment of any quarterly or semi-annual premium within the policy year, the cash or paid-up or continued insurance values will be the values at the beginning of the year plus a proportionate part of the increase in values by the table for such year.

(d) Any indebtedness to the Company on account of this policy, unless otherwise provided in this policy, will be deducted from the cash value and will also proportionately reduce the value applicable to purchase paid-up insurance and applicable to determine the amount at risk under continued insurance.

(e) Paid-up and continued insurance may be surrendered at any time for a cash value, computed upon the basis of calculation specified in paragraph (b) preceding.

LOANS. After three full annual premiums have been paid, the Company will loan upon the sole security of this policy at any time while continued in force, and upon receipt by it of this policy duly assigned, up to the limit secured by the above specified cash or loan values at the end of the policy year within which application for the loan is made. The rate of interest on such loan shall not exceed six per cent per annum and if such interest be not paid, when due, it shall be added to the principal until the limit of said cash surrender value has been reached, whereupon, if then the interest be not paid, the policy shall become null and void, but not until one month after notice shall have been mailed by the Company to the last known address of the person to whom the loan was made and of the Insured and any assignee. All or any part of a loan may be paid at any time while the policy is in force.

Loans will in like manner be made upon a paid-up policy (but not on continued insurance) up to the limit secured by its cash value.

Note.—No loan will be made if the Insured or any beneficiary is a minor, or cannot make a legal transfer.

PREMIUM PAYMENTS. All premiums, both first and renewal, are payable at the Home Office or to an agent of the Company upon delivery, on or before date due, of a receipt signed either by the Secretary or Actuary of the Company and countersigned by said agent. Notes for premiums will be accepted on the sole signature of the Insured, provided this policy be not duly assigned, so long as the free loan value of the policy is sufficient security therefor, and such notes will be a lien on the policy as fully as if executed by all persons having an interest therein. All or any part

if a premium note may be paid at any time while the policy is in force.

Premium payments, on written request of the Insured to the Home Office, may be changed so as to be made payable annually, semi-annually or quarterly, in accordance with the published rates in force at date of issue.

GRACE. A grace of thirty-one days will be granted for payment of every premium after the first, holding the insurance in full force, but if death occurs during said period, the overdue premium will be deducted in any settlement of this policy.

INSTALLMENT SETTLEMENTS. (a) The Insured, provided this policy has not been assigned, on written notice to the Company and the return of this policy for such endorsement, may provide for the payment of its proceeds as follows:

(1) To have the Company retain all or part of such proceeds, subject to its payment annually to the beneficiary of three per cent interest thereon, first payment one year after maturity of this policy. If this mode of settlement is used, the Company will on the death of the beneficiary pay the principal sum, with pro rata interest to date, to the executors, administrators or assigns of said beneficiary, or at any anniversary, upon request of the beneficiary, unless it has been otherwise ordered by the Insured, it will pay the principal sum in full in determination of its entire obligation.

(2) To have all or any part of such proceeds paid to the beneficiary in equal yearly instalments certain as per table on fourth page hereof, first payment immediate.

(3) To have all or any part of such proceeds paid to the beneficiary in a given number of instalments certain and also during her after lifetime of the beneficiary, first payment immediate, as per table on fourth page hereof.

FRACTIONAL PAYMENTS. (b) The Instalment Settlements will be paid yearly, half-yearly, quarterly or monthly, as written notice to the Company may direct, and the half-yearly, quarterly and monthly payments will bear such ratio to the annual payments appearing in the table as the decimal in the table specifies; but no form of Instalment Settlements will be granted which calls for a periodical payment of less than ten dollars.

BENEFICIARY RIGHTS. (c) The guarantees next immediately preceding are subject to these further mutual understandings: The Company will pay the beneficiary at any time the commuted value of unpaid instalments certain, computed at three per cent interest yearly, unless otherwise directed by written notice from the Insured. The beneficiary may make use of any of the modes of payment by instalments herein provided unless the Company has been otherwise directed by written notice from the Insured and provided this policy does not stand assigned.

SURPLUS INTEREST PARTICIPATION. Interest payments under paragraph (1) and instalment certain settlements under paragraphs (2) and (3), will include the share of surplus interest apportioned on account of this policy by the directors of the Company, to be paid annually beginning with the first annual interest payment or on the anniversary of the payment of the first instalment certain.

POST MORTEM DIVIDEND. If this policy after one year from its date becomes a claim by death, a mortality dividend will be paid in cash in addition to the policy proceeds.

CONVERTIBILITY. While this policy is in full force and on proper application by the Insured, the Company will at any anniversary date change it, without medical re-examination, to any form of participating insurance then issued by it which requires a higher premium rate, on the payment of such an amount as may be required by the Company for such change. The new policy shall bear the same date and be for the same amount as this policy.

ACCELERATIVE PAID-UP POLICY. Whenever at the end of any policy year the reserve of the policy and of any reversionary additions plus the accumulation of dividends left with the Company is sufficient to buy paid-up participating insurance for the face of the policy the Insured may, on his written application made to the Home Office, have the policy converted to paid-up participating life insurance computed on the basis of a net single premium according to the American Experience Table of Mortality with interest at three per cent.

ACCELERATIVE ENDOWMENT. When the aggregate amount of reserves and accumulations left with the Company equals the face amount of this policy the Company will, on legal surrender, pay such amount as a matured endowment less any indebtedness to the Company hereon or secured hereby.

REINSTATEMENT. In case of lapse of this policy, provided it has not been surrendered to the Company, it may be reinstated at any time on written application therefor, and upon satisfactory evidence of insurability and the payment of all its premium arrears and reinstatement or payment of any indebtedness existing at the date of original default, with interest not exceeding six per cent per annum.

MISSTATEMENT IN AGE. If the age of the Insured has been misstated, on satisfactory proof thereof the amount payable under this policy shall be such as the premium would have purchased at the correct age, or at the option of the Insured the premium may be adjusted and credit given to the Insured or to the Company, according to the Company's published rate at date of issue.

ASSIGNMENTS. The Company assumes no responsibility for the validity of any assignment of this policy, nor will any assignment of this policy be recognized until it has been duly filed with the Company at its Home Office.

Note.—The claim of any assignee shall be subject to proof of interest. The interest of any minor (beneficiary or assignee) must be released by a legally appointed guardian, duly authorized by the appointing court before any adjustment of this policy will be made.

SETTLEMENT. Any indebtedness to the Company on account of this policy, including any deferred premiums for the uncompleted policy year, will be deducted in any settlement of this policy as a claim by death.

REPRESENTATIONS. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this policy or be used in defence of a claim upon it unless contained in the written application and unless a copy of the application is endorsed on the policy when issued.

ALTERATIONS. No one except the President, a Vice President, Secretary or Actuary of the Company, has power, in behalf of the Company, to make or modify this policy, to extend the time for paying any premium, to waive any forfeiture, or to bind the Company by making any promises or by accepting any representation or information not contained in the application for this policy. These powers will not be delegated.

LIMITATION OF ACTION. No action at law or in equity shall be commenced against the Company for claim under this policy after six years from the time cause of action shall accrue, and it is agreed that, in case of claim by death, cause of action, if any, shall accrue on the date of death of the Insured.

NOTICE TO MEMBERS. The Insured is hereby notified that all claims under this policy are payable at the Home Office in Montpelier, Vermont; that he is a member of the National Life Insurance Company during the continuance of this policy and of any paid-up or continued insurance arising therefrom, and that the annual meetings of the Company are holden at its Home Office in Montpelier, Vermont, on the 3rd Tuesday of January, in each year, at 10 o'clock A. M.

INSTALMENT TABLE.

INSTALMENT SETTLEMENTS ON BASIS OF \$1,000 OF INSURANCE PROCEEDS									
Provision No. 10		Provision No. 11		Provision No. 12		Provision No. 13		Provision No. 14	
Year	Instalment	Year	Instalment	Year	Instalment	Year	Instalment	Year	Instalment
1	\$100.00	1	\$100.00	1	\$100.00	1	\$100.00	1	\$100.00
2	507.38	2	507.38	2	507.38	2	507.38	2	507.38
3	343.23	3	343.23	3	343.23	3	343.23	3	343.23
4	261.19	4	261.19	4	261.19	4	261.19	4	261.19
5	211.99	5	211.99	5	211.99	5	211.99	5	211.99
6	179.22	6	179.22	6	179.22	6	179.22	6	179.22
7	155.83	7	155.83	7	155.83	7	155.83	7	155.83
8	138.51	8	138.51	8	138.51	8	138.51	8	138.51
9	124.69	9	124.69	9	124.69	9	124.69	9	124.69
10	113.82	10	113.82	10	113.82	10	113.82	10	113.82
11	104.93	11	104.93	11	104.93	11	104.93	11	104.93
12	97.29	12	97.29	12	97.29	12	97.29	12	97.29
13	90.78	13	90.78	13	90.78	13	90.78	13	90.78
14	85.26	14	85.26	14	85.26	14	85.26	14	85.26
15	80.72	15	80.72	15	80.72	15	80.72	15	80.72
16	77.29	16	77.29	16	77.29	16	77.29	16	77.29
17	73.74	17	73.74	17	73.74	17	73.74	17	73.74
18	70.59	18	70.59	18	70.59	18	70.59	18	70.59
19	67.78	19	67.78	19	67.78	19	67.78	19	67.78
20	65.26	20	65.26	20	65.26	20	65.26	20	65.26
21	62.98	21	62.98	21	62.98	21	62.98	21	62.98
22	60.91	22	60.91	22	60.91	22	60.91	22	60.91
23	59.04	23	59.04	23	59.04	23	59.04	23	59.04
24	57.32	24	57.32	24	57.32	24	57.32	24	57.32
25	55.75	25	55.75	25	55.75	25	55.75	25	55.75
26	54.30	26	54.30	26	54.30	26	54.30	26	54.30
27	52.97	27	52.97	27	52.97	27	52.97	27	52.97
28	51.74	28	51.74	28	51.74	28	51.74	28	51.74
29	50.59	29	50.59	29	50.59	29	50.59	29	50.59
30	49.53	30	49.53	30	49.53	30	49.53	30	49.53
31	48.54	31	48.54	31	48.54	31	48.54	31	48.54
32	47.61	32	47.61	32	47.61	32	47.61	32	47.61
33	46.74	33	46.74	33	46.74	33	46.74	33	46.74
34	45.93	34	45.93	34	45.93	34	45.93	34	45.93
35	45.18	35	45.18	35	45.18	35	45.18	35	45.18
36	44.48	36	44.48	36	44.48	36	44.48	36	44.48
37	43.83	37	43.83	37	43.83	37	43.83	37	43.83
38	43.22	38	43.22	38	43.22	38	43.22	38	43.22
39	42.64	39	42.64	39	42.64	39	42.64	39	42.64
40	42.10	40	42.10	40	42.10	40	42.10	40	42.10
41	41.59	41	41.59	41	41.59	41	41.59	41	41.59
42	41.11	42	41.11	42	41.11	42	41.11	42	41.11
43	40.66	43	40.66	43	40.66	43	40.66	43	40.66
44	40.24	44	40.24	44	40.24	44	40.24	44	40.24
45	39.84	45	39.84	45	39.84	45	39.84	45	39.84
46	39.46	46	39.46	46	39.46	46	39.46	46	39.46
47	39.10	47	39.10	47	39.10	47	39.10	47	39.10
48	38.76	48	38.76	48	38.76	48	38.76	48	38.76
49	38.44	49	38.44	49	38.44	49	38.44	49	38.44
50	38.13	50	38.13	50	38.13	50	38.13	50	38.13
51	37.84	51	37.84	51	37.84	51	37.84	51	37.84
52	37.56	52	37.56	52	37.56	52	37.56	52	37.56
53	37.30	53	37.30	53	37.30	53	37.30	53	37.30
54	37.05	54	37.05	54	37.05	54	37.05	54	37.05
55	36.81	55	36.81	55	36.81	55	36.81	55	36.81
56	36.58	56	36.58	56	36.58	56	36.58	56	36.58
57	36.36	57	36.36	57	36.36	57	36.36	57	36.36
58	36.14	58	36.14	58	36.14	58	36.14	58	36.14
59	35.93	59	35.93	59	35.93	59	35.93	59	35.93
60	35.72	60	35.72	60	35.72	60	35.72	60	35.72
61	35.52	61	35.52	61	35.52	61	35.52	61	35.52
62	35.32	62	35.32	62	35.32	62	35.32	62	35.32
63	35.13	63	35.13	63	35.13	63	35.13	63	35.13
64	34.94	64	34.94	64	34.94	64	34.94	64	34.94
65	34.75	65	34.75	65	34.75	65	34.75	65	34.75
66	34.56	66	34.56	66	34.56	66	34.56	66	34.56
67	34.38	67	34.38	67	34.38	67	34.38	67	34.38
68	34.20	68	34.20	68	34.20	68	34.20	68	34.20
69	34.02	69	34.02	69	34.02	69	34.02	69	34.02
70	33.84	70	33.84	70	33.84	70	33.84	70	33.84
71	33.66	71	33.66	71	33.66	71	33.66	71	33.66
72	33.48	72	33.48	72	33.48	72	33.48	72	33.48
73	33.30	73	33.30	73	33.30	73	33.30	73	33.30
74	33.12	74	33.12	74	33.12	74	33.12	74	33.12
75	32.94	75	32.94	75	32.94	75	32.94	75	32.94
76	32.76	76	32.76	76	32.76	76	32.76	76	32.76
77	32.58	77	32.58	77	32.58	77	32.58	77	32.58
78	32.40	78	32.40	78	32.40	78	32.40	78	32.40
79	32.22	79	32.22	79	32.22	79	32.22	79	32.22
80	32.04	80	32.04	80	32.04	80	32.04	80	32.04
81	31.86	81	31.86	81	31.86	81	31.86	81	31.86
82	31.68	82	31.68	82	31.68	82	31.68	82	31.68
83	31.50	83	31.50	83	31.50	83	31.50	83	31.50
84	31.32	84	31.32	84	31.32	84	31.32	84	31.32
85	31.14	85	31.14	85	31.14	85	31.14	85	31.14
86	30.96	86	30.96	86	30.96	86	30.96	86	30.96
87	30.78	87	30.78	87	30.78	87	30.78	87	30.78
88	30.60	88	30.60	88	30.60	88	30.60	88	30.60
89	30.42	89	30.42	89	30.42	89	30.42	89	30.42
90	30.24	90	30.24	90	30.24	90	30.24	90	30.24
91	30.06	91	30.06	91	30.06	91	30.06	91	30.06
92	29.88	92	29.88	92	29.88	92	29.88	92	29.88
93	29.70	93	29.70	93	29.70	93	29.70	93	29.70
94	29.52	94	29.52	94	29.52	94	29.52	94	29.52
95	29.34	95	29.34	95	29.34	95	29.34	95	29.34
96	29.16	96	29.16	96	29.16	96	29.16	96	29.16
97	28.98	97	28.98	97	28.98	97	28.98	97	28.98
98	28.80	98	28.80	98	28.80	98	28.80	98	28.80
99	28.62	99	28.62	99	28.62	99	28.62	99	28.62
100	28.44	100	28.44	100	28.44	100	28.44	100	28.44

In settlement of the Instalments Certain there will be added usually the share of surplus interest apportioned by the directors.

On the death of the beneficiary before the agreed number of Instalments Certain have been paid, the commuted value of the remaining Instalments Certain will be paid to the executors, administrators or assigns of the beneficiary, unless the Company has been otherwise directed by written notice from the Insured.

If payments are to be made half-yearly, find the amount of each payment by multiplying the annual payment by the decimal .5037; if quarterly by the decimal .2528; and if monthly by the decimal .0844.

TOTAL AND PERMANENT DISABILITY BENEFITS SUPPLEMENTAL AGREEMENT.

Attached to and made a part of Policy No. 99,999 upon the life of *John Doe*, Montpelier, Vermont.

In consideration of the additional annual premium of \$2.00 to be paid, except as hereinafter provided, with the premiums falling due under said policy, the National Life Insurance Company, Montpelier, Vermont, hereby agrees that,

If the Insured, after payment of premiums for at least one year and before default in payment of any premium and before the policy anniversary nearest the sixtieth birthday of the Insured and while this policy is in full force, shall furnish to the Company at its Home Office due proof that he has become totally and permanently disabled by bodily injury or disease, so that he is and will be thereby permanently and continuously prevented from engaging in any occupation or profession, or performing any work for compensation, gain or profit and that such disability has then existed for not less than sixty days,—without prejudice to any other cause of disability the permanent and complete loss of sight of both eyes, or the severance of both hands above the wrists or of both feet above the ankles or of one entire hand and one entire foot to be considered total and permanent disability—the Company will grant the following benefits:

1. **WAIVER OF PREMIUMS.**—Commencing on the anniversary of the policy next following the receipt of such due proof and on each subsequent anniversary prior to the twentieth during the continuance of such disability, the Company will waive the payment of the premium for the ensuing policy year.

2. **INCOME TO INSURED.**—Six months after the receipt of such due proof the Company will pay the Insured *Ten Dollars* and thereafter a like sum monthly during the lifetime and the continuance of such disability of the Insured. Premiums waived and income payments made to the Insured under the operation of these disability benefits shall not be deducted in any settlement of this policy or from its loanable value. Interest on any indebtedness to the Company on account of this policy may be deducted from the income payments.

Proof of Continuance of Disability. At any time and from time to time but not oftener than once a year the Company may demand due proof of the continuance of such disability and, upon failure to furnish such proof or if it shall appear that the Insured is able to engage in any occupation whatever for compensation, gain or profit, no further premiums shall be waived and no further income payments shall be made.

The payment of the additional premium for the total and permanent disability benefits shall be discontinued on the policy anniversary nearest the sixtieth birthday of the Insured.

This agreement shall not participate in surplus.

Executed in behalf of the National Life Insurance Company, by its Secretary, this *first* day of *February*, A. D. 19*19*, at Montpelier, Vermont.

O. D. CLARK,
Secretary.

APPLICATION FORM A.

I hereby agree that this application and the answers made to the medical Examiner and the policy applied for shall constitute the entire contract between the parties hereto.

APPLICATION FORM B.

I HEREBY CERTIFY that I have read all the statements and answers in this application (Forms A and B), and agree, on behalf of myself and of any person who shall have or claim any interest in any contract issued hereunder: That no material circumstance or information has been withheld or omitted touching my past and present state of health and habits of life, and that said statements and answers, together with this declaration, as well as those made to the Company's medical examiner, are complete and true and shall be the basis of the policy hereby applied for;

That there shall be no contract of insurance until a policy shall have been issued and delivered to me and the premium thereon paid to the Company, or its authorized agent, during my life time and good health; and

That if, within one year from the date of the policy, I shall suicide or destroy myself, sane or insane, the policy hereby applied for shall be null and void and the Company discharged from liability except for the premium paid.

(Limit \$50,000)

Premium Rates (Participating) for \$1,000
American 3 per cent.

Age at Issue	*Adopted January 1, 1901										Adopted		
	LIFE				ENDOWMENT					Oct. 1, 1918	May, 1907		
										Non-Renewable	Renewable		
	Ordinary	10 Payment	15 Payment	20 Payment	10 Years	15 Years	20 Years	25 Years	30 Years	Convertible	Convertible		
										5 Year	5 Year	10 Year	
15	-----	\$43 21	-----	-----	\$100 61	\$65 17	\$47 97	\$37 61	-----	-----	-----	-----	
16	-----	43 80	-----	-----	100 79	65 31	48 04	37 69	-----	-----	-----	-----	
17	\$17 63	44 40	\$32 93	\$27 31	100 97	65 46	48 12	37 78	\$31 13	-----	-----	-----	
18	17 97	45 03	33 40	27 70	101 17	65 61	48 20	37 87	31 24	-----	-----	-----	
19	18 34	45 68	33 89	28 13	101 36	65 77	48 29	37 97	31 35	-----	-----	-----	
20	18 78	46 35	34 40	28 54	101 56	65 94	48 39	38 07	31 46	\$1037	\$1 141	\$11 00	
21	19 13	47 04	34 92	28 99	101 77	66 13	48 49	38 19	31 59	1044	1 145	11 00	
22	19 56	47 76	35 46	29 46	101 98	66 27	48 60	38 31	31 73	1061	1 150	11 78	
23	20 00	48 49	36 03	29 92	102 20	66 37	48 71	38 43	31 87	1059	1 164	11 88	
24	20 46	49 26	36 61	30 41	102 43	66 48	48 83	38 57	32 08	1067	1 173	11 98	
25	20 95	50 05	37 21	30 92	102 65	66 59	48 95	38 71	32 20	1075	1 183	12 10	
26	21 46	50 87	37 83	31 45	102 78	66 71	49 09	38 87	32 38	1085	1 191	12 23	
27	21 99	51 72	38 47	32 00	102 88	66 84	49 24	39 03	32 58	1095	1 204	12 30	
28	22 56	52 59	39 14	32 57	103 01	66 98	49 39	39 21	32 80	1105	1 216	12 50	
29	23 15	53 50	39 83	33 17	103 14	67 13	49 56	39 41	33 03	1117	1 229	12 68	
30	23 77	54 43	40 55	33 78	103 28	67 29	49 74	39 63	33 29	1130	1 243	12 86	
31	24 42	55 40	41 30	34 43	103 43	67 46	49 94	39 86	33 57	1143	1 258	13 05	
32	25 11	56 40	42 07	35 09	103 59	67 64	50 15	40 11	33 88	1158	1 274	13 24	
33	25 84	57 44	42 87	35 79	103 77	67 84	50 38	40 39	34 22	1175	1 292	13 47	
34	26 60	58 53	43 70	36 51	103 95	68 05	50 63	40 69	34 59	1193	1 312	13 72	
35	27 41	59 63	44 57	37 27	104 15	68 28	50 90	41 03	35 00	1212	1 334	14 00	
36	28 26	60 78	45 47	38 06	104 37	68 53	51 20	41 39	35 45	1235	1 358	14 31	
37	29 16	61 98	46 41	38 89	104 60	68 80	51 53	41 79	35 94	1258	1 384	14 65	
38	30 11	63 22	47 38	39 76	104 85	69 10	51 89	42 23	36 40	1288	1 413	15 04	
39	31 11	64 50	48 40	40 66	105 12	69 43	52 29	42 73	37 08	1314	1 445	15 47	
40	32 18	65 83	49 46	41 62	105 42	69 78	52 73	43 25	37 74	1346	1 481	15 95	
41	33 31	67 21	50 56	42 63	105 74	70 18	53 20	43 85	38 46	1382	1 520	16 50	
42	34 51	68 64	51 72	43 68	106 10	70 61	53 74	44 50	39 26	1422	1 564	17 13	
43	35 78	70 13	52 93	44 79	106 49	71 09	54 33	45 22	40 13	1467	1 614	17 94	
44	37 13	71 68	54 21	45 97	106 92	71 63	54 98	46 02	41 10	1519	1 671	18 64	
45	38 56	73 30	55 54	47 31	107 40	72 21	55 70	46 90	42 16	1578	1 736	19 54	
46	40 09	74 98	56 96	48 53	107 93	72 86	56 50	47 87	43 33	1646	1 811	20 58	
47	41 72	76 74	58 42	49 93	108 53	73 58	57 38	48 85	44 59	1723	1 896	21 79	
48	43 45	78 57	59 98	51 43	109 17	74 38	58 36	50 13	45 98	1811	1 992	23 08	
49	45 30	80 48	61 63	53 00	109 89	75 37	59 44	51 43	47 51	1910	2 101	24 43	
50	47 27	82 48	63 35	54 69	110 68	76 24	60 63	52 87	49 47	2022	2 224	26 01	
51	49 36	84 56	65 15	56 48	111 56	77 32	61 94	54 44	50 97	2146	2 360	27 79	
52	51 59	86 73	67 11	58 39	112 52	78 50	63 39	56 16	52 84	2284	2 515	29 74	
53	53 95	89 00	69 15	60 43	113 57	79 30	64 97	58 94	55 07	2438	2 682	31 92	
54	56 50	91 37	71 31	62 63	114 74	81 34	66 73	60 09	57 38	2610	2 870	34 31	
55	59 20	93 86	73 81	64 96	116 03	83 53	68 64	62 34	59 39	2799	3 079	36 96	
56	62 09	96 46	76 05	67 47	117 42	84 54	70 75	64 78	62 61	3010	3 310	39 83	
57	65 17	99 30	78 65	70 16	118 93	86 48	73 06	67 45	65 64	3242	3 566	43 19	
58	68 46	102 08	81 42	73 05	120 67	88 59	75 59	70 36	68 73	3500	3 849	46 44	
59	71 98	105 11	84 39	76 16	122 54	90 91	78 36	73 53	71 15	3784	4 162	50 53	
60	75 75	108 32	87 56	79 52	124 60	93 47	81 40	76 97	75 84	4098	4 507	54 89	
61	79 77	111 71	90 97	83 13	126 87	96 28	84 72	80 71	79 53	-----	-----	-----	
62	84 08	115 30	94 62	87 02	129 36	99 37	88 35	84 77	84 11	-----	-----	-----	
63	88 70	119 12	98 55	91 33	132 11	102 75	92 81	89 18	88 71	-----	-----	-----	
64	93 68	123 19	102 77	95 78	135 14	106 46	96 65	93 96	93 65	-----	-----	-----	
65	98 95	127 53	107 32	100 71	138 47	110 53	101 38	99 14	98 95	-----	-----	-----	

For semi-annual rates, multiply annual by .51.

For quarterly rates, multiply annual by .26.

*10-year endowment ages 20-24 and 15-year endowment ages 20-21 adopted January 1, 1918; rates for ages 15 to 19, inclusive, adopted January 1, 1919.

(Limit \$25,000)

Extra Annual Premiums per \$1,000 of Insurance in
Event of Total and Permanent Disability of
Insured before Attaining Age of 60.

American 3 per cent.

Adopted March 1, 1919.

Age at Issue	Waiver of Premium										Waiver of Premium and Monthly Income of \$10									
	LIFE				ENDOWMENT						LIFE				ENDOWMENT					
	Ordinary	10 Payment	15 Payment	20 Payment	10 Years	15 Years	20 Years	25 Years	30 Years	Ordinary	10 Payment	15 Payment	20 Payment	10 Years	15 Years	20 Years	25 Years	30 Years		
20	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$		
21	0 16	0 16	0 16	0 16	0 19	0 17	0 15	0 15	0 14	1 15	2 50	1 55	1 53	0 41	0 47	0 53	0 60	0 68		
22	17	17	17	17	19	17	16	15	15	1 19	2 55	1 58	1 56	42	49	55	63	72		
23	18	18	18	18	20	18	17	16	16	1 23	2 60	1 62	1 59	43	50	58	66	75		
24	19	19	19	19	21	19	18	17	17	1 27	2 64	1 65	1 62	45	52	60	69	79		
25	20	20	20	20	21	20	18	18	18	1 31	2 68	1 69	1 65	46	54	63	72	83		
26	21	21	21	21	22	21	19	19	19	1 35	2 73	1 73	1 68	47	56	65	76	88		
27	22	22	22	22	23	22	20	20	20	1 39	2 77	1 77	1 71	49	59	69	79	93		
28	23	23	23	23	24	23	21	21	21	1 44	2 81	1 79	1 74	51	62	73	84	98		
29	24	24	24	24	25	24	22	22	23	1 49	2 84	1 82	1 77	52	63	75	88	1 04		
30	25	25	25	25	26	25	23	23	24	1 53	2 88	1 85	1 80	53	65	78	93	1 10		
31	26	26	26	26	27	26	24	24	25	1 59	2 92	1 88	1 83	55	68	82	98	1 17		
32	27	27	27	27	28	27	25	25	26	1 64	2 95	1 91	1 86	57	71	86	1 04	1 28		
33	28	28	28	28	29	28	26	26	27	1 70	2 99	1 94	1 89	60	75	91	1 10	1 48		
34	29	29	29	29	30	29	27	27	28	1 76	3 03	1 98	1 93	63	79	97	1 17	1 58		
35	30	30	30	30	31	30	28	28	29	1 83	3 07	2 01	1 96	66	83	1 03	1 26	1 68		
36	31	31	31	31	32	31	29	29	30	1 90	3 11	2 05	2 00	69	88	1 09	1 35	1 78		
37	32	32	32	32	33	32	30	30	31	1 97	3 14	2 08	2 04	73	94	1 17	1 49	1 93		
38	33	33	33	33	34	33	31	31	32	2 05	3 18	2 12	2 08	78	1 00	1 25	1 63	1 88		
39	34	34	34	34	35	34	32	32	33	2 14	3 22	2 16	2 12	83	1 07	1 35	1 78	1 99		
40	35	35	35	35	36	35	33	33	34	2 23	3 26	2 20	2 17	88	1 15	1 45	1 90	2 10		
41	36	36	36	36	37	36	34	34	35	2 33	3 28	2 23	2 21	94	1 23	1 57	2 03	2 21		
42	37	37	37	37	38	37	35	35	36	2 43	3 32	2 27	2 23	1 01	1 32	1 76	2 17	2 33		
43	38	38	38	38	39	38	36	36	37	2 54	3 36	2 31	2 26	1 08	1 43	1 95	2 32	2 46		
44	39	39	39	39	40	39	37	37	38	2 66	3 37	2 35	2 30	1 16	1 55	2 14	2 46	2 58		
45	40	40	40	40	41	40	38	38	39	2 78	3 40	2 39	2 34	1 25	1 68	2 33	2 62	2 72		
46	41	41	41	41	42	41	39	39	40	2 92	3 41	2 47	2 39	1 35	1 83	2 53	2 77	2 87		
47	42	42	42	42	43	42	40	40	41	3 07	3 43	2 52	2 43	1 47	1 91	2 72	2 94	3 02		
48	43	43	43	43	44	43	41	41	42	3 23	3 45	2 61	2 52	1 60	2 09	2 93	3 12	3 19		
49	44	44	44	44	45	44	42	42	43	3 40	3 46	2 70	2 60	1 75	2 27	3 14	3 31	3 37		
50	45	45	45	45	46	45	43	43	44	3 58	3 47	2 84	2 70	1 93	2 35	3 27	3 51	3 57		
51	46	46	46	46	47	46	44	44	45	4 03	3 48	2 97	2 82	2 13	2 35	3 41	3 73	3 78		
52	47	47	47	47	48	47	45	45	46	4 28	3 49	3 03	2 86	2 27	2 35	3 57	3 97	4 01		
53	48	48	48	48	49	48	46	46	47	4 56	3 49	3 11	2 93	2 42	2 38	4 05	4 23	4 27		
54	49	49	49	49	50	49	47	47	48	4 88	3 49	3 22	3 06	2 58	2 42	4 15	4 52	4 55		
55	50	50	50	50	51	50	48	48	49	5 24	3 49	3 35	3 18	2 76	2 50	4 30	4 84	4 87		

Premium Rates (Participating) for Initial Payment of \$190.00 and \$10.00

Monthly Income for 20 Years Certain, with Extra Rates to Continue

the Income to Beneficiary During Life.

American 3% Reserve.

Commuted Value, \$2,000.00.

Age of Insured.	LIFE.				20-PREMIUMS LIFE.				20-YEAR ENDOWMENT.						
	Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.			Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.			Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.					
		Age of Beneficiary.				Age of Beneficiary.				Age of Beneficiary.					
		25	35	45	55	25	35	45	55	25	35	45	55		
20	\$87 46	\$5 08	\$3 08	\$1 46	\$0 42	\$57 08	\$7 20	\$4 12	\$1 78	\$0 44	\$96 78	\$5 08	\$3 08	\$1 46	\$0 42
21	88 26	5 16	3 14	1 46	42	57 98	7 30	4 20	1 78	44	96 98	5 16	3 14	1 46	42
22	89 12	5 24	3 18	1 48	42	58 90	7 40	4 22	1 80	44	97 20	5 24	3 18	1 48	42
23	40 00	5 34	3 22	1 52	42	59 84	7 52	4 28	1 82	44	97 42	5 34	3 22	1 52	42
24	40 92	5 46	3 26	1 52	42	60 82	7 64	4 32	1 84	48	97 66	5 46	3 26	1 52	42
25	41 90	5 58	3 30	1 54	42	61 84	7 78	4 38	1 86	48	97 90	5 58	3 30	1 54	42
26	42 92	5 70	3 36	1 56	42	62 90	7 94	4 44	1 90	48	98 18	5 70	3 36	1 56	42
27	43 98	5 84	3 42	1 58	44	64 00	8 08	4 52	1 90	50	98 48	5 84	3 42	1 58	44
28	45 12	6 00	3 50	1 58	44	65 14	8 24	4 58	1 92	50	98 78	6 00	3 50	1 58	44
29	46 30	6 14	3 56	1 64	48	66 34	8 44	4 68	1 96	50	99 12	6 14	3 56	1 64	48
30	47 54	6 34	3 66	1 66	48	67 56	8 62	4 74	1 98	50	99 42	6 34	3 66	1 66	48
31	48 84	6 54	3 76	1 70	48	68 86	8 86	4 84	2 04	50	99 88	6 54	3 76	1 70	48
32	50 22	6 76	3 86	1 74	50	70 18	9 10	4 96	2 06	52	100 80	6 76	3 86	1 74	50
33	51 68	7 00	3 96	1 78	50	71 58	9 40	5 08	2 10	52	100 76	7 00	3 96	1 78	50
34	53 20	7 30	4 08	1 82	50	73 02	9 70	5 22	2 16	54	101 26	7 30	4 08	1 82	50
35	54 82	7 60	4 22	1 86	50	74 54	10 08	5 38	2 20	54	101 80	7 60	4 22	1 86	50
36	56 32	7 96	4 40	1 92	50	76 12	10 46	5 58	2 30	56	102 40	7 96	4 40	1 92	50
37	58 32	8 34	4 58	1 96	52	77 78	10 86	5 76	2 36	56	103 06	8 34	4 58	1 96	52
38	60 22	8 76	4 78	2 06	54	79 52	11 34	6 00	2 44	60	103 78	8 76	4 78	2 06	54
39	62 22	9 22	4 98	2 12	56	81 32	11 82	6 24	2 50	60	104 58	9 22	4 98	2 12	56
40	64 36	9 70	5 24	2 20	60	83 24	12 34	6 48	2 58	62	105 44	9 70	5 24	2 20	60
41	66 62	10 26	5 52	2 30	60	85 24	12 92	6 76	2 68	64	106 40	10 26	5 52	2 30	60
42	69 02	10 86	5 84	2 42	62	87 36	13 56	7 08	2 76	66	107 48	10 86	5 84	2 42	62
43	71 56	11 52	6 16	2 52	66	89 68	14 24	7 42	2 90	70	108 66	11 52	6 16	2 52	66
44	74 26	12 26	6 54	2 68	68	91 94	15 00	7 82	3 04	74	109 96	12 26	6 54	2 68	68
45	77 12	13 02	6 96	2 84	74	94 42	15 52	8 26	3 24	78	111 40	13 12	6 96	2 84	74
46	80 18	14 00	7 44	3 02	76	97 06	16 74	8 76	3 44	82	113 00	14 00	7 44	3 02	76
47	83 44	14 98	7 98	3 22	80	99 86	17 72	9 30	3 66	86	114 76	14 98	7 98	3 22	80
48	86 90	16 04	8 58	3 44	86	102 84	18 76	9 90	3 90	92	116 72	16 04	8 58	3 44	86
49	90 60	17 13	9 22	3 70	90	106 00	19 92	10 56	4 14	96	118 88	17 18	9 22	3 70	90
50	94 54	18 42	9 94	4 00	96	109 38	21 14	11 32	4 44	1 04	121 26	18 42	9 94	4 00	96
51	98 72	19 78	10 74	4 30	1 04	112 96	22 48	12 12	4 74	1 12	123 88	19 78	10 74	4 30	1 04
52	103 18	21 14	11 64	4 68	1 12	116 78	23 92	13 02	5 12	1 18	126 78	21 14	11 64	4 68	1 12
53	107 92	22 84	12 56	5 06	1 20	120 86	25 46	13 96	5 52	1 26	129 94	22 84	12 56	5 06	1 20
54	113 00	24 18	13 66	5 52	1 32	125 24	27 10	14 96	5 96	1 36	133 44	24 18	13 66	5 52	1 32
55	118 40	26 48	14 82	6 00	1 44	129 92	28 88	16 04	6 42	1 52	137 28	26 48	14 82	6 00	1 44
56	124 18	28 16	16 04	6 54	1 58	134 94	30 82	17 24	6 94	1 66	141 50	28 16	16 04	6 54	1 58
57	130 54	30 74	17 44	7 16	1 74	140 82	32 18	18 56	7 54	1 82	146 12	30 74	17 44	7 16	1 74
58	138 22	32 82	18 94	7 84	1 96	146 10	33 90	20 04	8 22	1 96	151 18	32 82	18 94	7 84	1 96
59	143 56	34 22	20 60	8 58	2 08	152 32	35 66	21 66	8 96	2 16	156 72	34 22	20 60	8 58	2 08
60	151 08	36 22	22 44	9 44	2 30	159 04	37 46	23 46	9 78	2 36	162 80	36 22	22 44	9 44	2 30

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$20 95		Prem. \$23 77		Prem. \$27 41		Prem. \$32 18		Prem. \$38 56		Prem. \$47 27	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$ 3 38	\$17 57	\$ 3 69	\$20 08	\$ 4 13	\$23 28	\$ 4 71	\$27 47	\$ 5 53	\$33 03	\$ 6 79	\$40 48
1911	2	3 83	17 12	4 20	19 57	4 72	22 69	5 42	26 76	6 40	32 16	7 90	39 37
1912	3	3 96	16 99	4 37	19 40	4 93	22 48	5 67	26 51	6 74	31 82	8 34	38 93
1913	4	4 05	16 90	4 50	19 27	5 09	22 32	5 89	26 29	7 04	31 52	8 73	38 54
1914	5	4 15	16 80	4 63	19 14	5 26	22 15	6 12	26 06	7 34	31 22	9 12	38 15
1915	6	4 26	16 69	4 77	19 00	5 44	21 97	6 35	25 83	7 65	30 91	9 52	37 75
1916	7	4 77	16 18	5 33	18 44	6 08	21 33	7 10	25 08	8 59	29 97	10 74	36 53
1917	8	4 88	16 07	5 48	18 29	6 27	21 14	7 36	24 82	8 94	29 62	11 18	36 09
1918	9	5 00	15 95	5 64	18 13	6 47	20 94	7 63	24 55	9 30	29 26	11 63	35 64
1919	10	5 13	15 82	5 80	17 97	6 69	20 72	7 92	24 26	9 67	28 89	12 08	35 19
Total		\$43 41	\$166 05	\$48 41	\$189 29	\$55 08	\$219 02	\$64 17	\$257 63	\$77 20	\$308 40	\$96 03	\$376 67
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 61		\$18 93		\$21 90		\$25 76		\$30 84		\$37 67	

20 Payment Life

		Prem. \$30 92		Prem. \$33 78		Prem. \$37 27		Prem. \$41 62		Prem. \$47 21		Prem. \$54 69	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost	
1910	1	\$ 3 76	\$27 16	\$ 4 09	\$29 69	\$ 4 54	\$32 73	\$ 5 14	\$36 48	\$ 5 96	\$41 25	\$ 7 22	\$47 47
1911	2	4 33	26 59	4 71	29 07	5 25	32 02	5 97	35 65	6 93	40 28	8 42	46 27
1912	3	4 59	26 33	5 02	28 76	5 57	31 70	6 34	35 23	7 38	39 83	8 96	45 73
1913	4	4 81	26 11	5 28	28 50	5 87	31 40	6 67	34 95	7 78	39 43	9 43	45 26
1914	5	5 06	25 86	5 54	28 24	6 17	31 10	7 02	34 60	8 19	39 02	9 92	44 77
1915	6	5 31	25 61	5 82	27 96	6 50	30 77	7 39	34 23	8 62	38 59	10 41	44 28
1916	7	5 93	24 99	6 50	27 28	7 25	30 02	8 24	33 38	9 64	37 57	11 67	43 02
1917	8	6 20	24 72	6 81	26 97	7 59	29 68	8 63	32 99	10 10	37 11	12 19	42 50
1918	9	6 48	24 44	7 12	26 66	7 94	29 33	9 05	32 57	10 57	36 64	12 71	41 98
1919	10	6 77	24 15	7 45	26 33	8 31	28 96	9 47	32 15	11 06	36 15	13 25	41 44
Total		\$53 24	\$255 96	\$58 34	\$279 46	\$64 99	\$307 71	\$73 92	\$342 28	\$86 23	\$385 87	\$104 18	\$442 72
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$25 60		\$27 95		\$30 77		\$34 23		\$38 59		\$44 27	

20 Year Endowment

		Prem. \$48 95		Prem. \$49 74		Prem. \$50 90		Prem. \$52 72		Prem. \$55 70		Prem. \$60 63	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost	
1910	1	\$ 4 26	\$44 69	\$ 4 55	\$45 19	\$ 4 91	\$45 99	\$ 5 44	\$47 28	\$ 6 19	\$49 51	No Policy in Force.	
1911	2	5 05	43 90	5 37	44 37	5 79	45 11	6 40	46 32	7 27	48 43		
1912	3	5 54	43 41	5 86	43 88	6 30	44 60	6 91	45 81	7 80	47 90		
1913	4	6 01	42 94	6 34	43 40	6 77	44 13	7 39	45 33	8 31	47 39		
1914	5	6 50	42 45	6 82	42 92	7 27	43 63	7 90	44 82	8 83	46 87		
1915	6	7 02	41 93	7 34	42 40	7 78	43 12	8 42	44 30	9 38	46 32		
1916	7	7 87	41 08	8 21	41 53	8 68	42 22	9 37	43 35	10 47	45 23		
1917	8	8 41	40 54	8 75	40 99	9 22	41 68	9 94	42 78	11 04	44 66		
1918	9	8 97	39 98	9 32	40 42	9 79	41 11	10 51	42 21	11 63	44 07		
1919	10	9 56	39 39	9 91	39 83	10 39	40 51	11 10	41 62	12 23	43 47		
Total		\$69 19	\$420 31	\$72 47	\$424 93	\$76 90	\$432 10	\$83 38	\$443 82	\$93 15	\$463 85		
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years			
		\$42 03		\$42 49		\$43 21		\$44 38		\$46 39			

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life

Year Issued	Cur Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$20 95		\$23 77		\$27 41		\$32 18		\$38 56		\$47 27	
1918	1	\$4 18	\$16 77	\$4 56	\$19 21	\$5 06	\$22 35	\$5 75	\$28 43	\$6 75	\$31 81	\$8 27	\$30 00
1917	2	4 27	16 68	4 67	19 10	5 21	22 20	5 95	26 23	7 02	31 54	8 66	38 61
1916	3	4 36	16 59	4 79	18 98	5 37	22 04	6 16	26 02	7 31	31 25	9 05	38 22
1915	4	4 45	16 50	4 92	18 85	5 53	21 88	6 38	25 80	7 61	30 95	9 46	37 81
1914	5	4 55	16 40	5 05	18 72	5 70	21 71	6 61	25 57	7 93	30 63	9 88	37 39
1913	6	4 66	16 29	5 19	18 58	5 89	21 52	6 85	25 33	8 26	30 30	10 31	36 96
1912	7	4 77	16 18	5 33	18 44	6 08	21 33	7 10	25 08	8 59	29 97	10 74	36 53
1911	8	4 88	16 07	5 48	18 29	6 27	21 14	7 36	24 82	8 94	29 62	11 18	36 09
1910	9	5 00	15 95	5 64	18 13	6 47	20 94	7 63	24 55	9 30	29 26	11 63	35 64
1909	10	5 13	15 82	5 80	17 97	6 69	20 72	7 92	24 26	9 67	28 89	12 08	35 19
Total		46 25	163 25	51 43	186 27	58 27	215 83	67 71	254 09	81 38	304 22	101 26	371 44
		Average Yearly Cost for 10 Years \$16 33		Average Yearly Cost for 10 Years \$18 63		Average Yearly Cost for 10 Years \$21 58		Average Yearly Cost for 10 Years \$25 41		Average Yearly Cost for 10 Years \$30 42		Average Yearly Cost for 10 Years \$37 14	

20 Payment Life

Premium		\$30 92		\$33 78		\$37 27		\$41 62		\$47 21		\$54 69	
1918	1	\$4 55	\$26 37	\$4 95	\$28 83	\$5 46	\$31 81	\$6 18	\$35 44	\$7 17	\$40 04	\$8 71	\$45 99
1917	2	4 76	26 16	5 17	28 61	5 73	31 54	6 49	35 13	7 53	39 68	9 18	45 51
1916	3	4 98	25 94	5 42	28 36	6 00	31 27	6 81	34 81	7 93	39 28	9 65	45 04
1915	4	5 20	25 72	5 68	28 10	6 30	30 97	7 15	34 47	8 33	38 88	10 14	44 55
1914	5	5 44	25 48	5 94	27 84	6 60	30 67	7 49	34 13	8 75	38 46	10 65	44 04
1913	6	5 68	25 24	6 21	27 57	6 92	30 35	7 86	33 76	9 19	38 02	11 15	43 54
1912	7	5 93	24 99	6 50	27 28	7 25	30 02	8 24	33 38	9 64	37 57	11 67	43 02
1911	8	6 20	24 72	6 81	26 97	7 59	29 68	8 63	32 99	10 10	37 11	12 19	42 50
1910	9	6 48	24 44	7 12	26 66	7 94	29 33	9 05	32 57	10 57	36 64	12 71	41 98
1909	10	6 77	24 15	7 45	26 33	8 31	28 96	9 47	32 15	11 06	36 15	13 25	41 44
Total		55 99	253 21	61 25	276 55	68 10	304 60	77 37	338 83	90 27	381 83	109 30	437 60
		Average Yearly Cost for 10 Years \$25 32		Average Yearly Cost for 10 Years \$27 66		Average Yearly Cost for 10 Years \$30 46		Average Yearly Cost for 10 Years \$33 88		Average Yearly Cost for 10 Years \$38 18		Average Yearly Cost for 10 Years \$43 76	

20 Year Endowment

Premium		\$48 95		\$49 74		\$50 90		\$52 72		\$55 70		\$60 63	
1918	1	\$5 05	\$43 90	\$5 39	\$44 35	\$5 83	\$45 07	\$6 47	\$46 25	\$7 38	\$48 32	\$8 85	\$51 79
1917	2	5 46	43 49	5 81	43 93	6 26	44 64	6 91	45 81	7 86	47 84	9 38	51 23
1916	3	5 91	43 04	6 24	43 50	6 71	44 19	7 36	45 36	8 33	47 37	9 92	50 71
1915	4	6 36	42 59	6 71	43 03	7 17	43 73	7 84	44 88	8 84	46 86	10 47	50 18
1914	5	6 84	42 11	7 18	42 56	7 66	43 24	8 34	44 38	9 36	46 34	11 04	49 59
1913	6	7 35	41 60	7 69	42 05	8 16	42 74	8 85	43 87	9 91	45 79	11 61	49 03
1912	7	7 87	41 08	8 21	41 53	8 68	42 22	9 37	43 35	10 47	45 23	12 19	48 46
1911	8	8 41	40 54	8 75	40 99	9 22	41 68	9 94	42 78	11 04	44 66	12 78	47 83
1910	9	8 97	39 98	9 32	40 42	9 79	41 11	10 51	42 21	11 63	44 07	13 37	47 20
1909	10	9 56	39 39	9 91	39 83	10 39	40 51	11 10	41 62	12 23	43 47	13 97	46 60
Total		71 78	417 72	75 21	422 19	79 87	429 13	86 69	440 51	97 05	459 95	113 58	492 73
		Average Yearly Cost for 10 Years \$41 77		Average Yearly Cost for 10 Years \$42 22		Average Yearly Cost for 10 Years \$42 91		Average Yearly Cost for 10 Years \$44 05		Average Yearly Cost for 10 Years \$46 00		Average Yearly Cost for 10 Years \$49 27	

*CASH OR LOAN VALUES.

Guaranteed on Participating Policies on \$1,000 Each.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	4 Years	5 Years	6 Years	7 Years	3 Years	4 Years	5 Years	6 Years	7 Years	3 Years	4 Years	5 Years	6 Years	7 Years
15															
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84															
85															

*Cash or Loan Values end of 8th year and annually thereafter are the entire American 3 per cent reserve. See Index for Reserve Tables.

Extended Insurance on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	3 Yrs.		10 Yrs.		15 Yrs.		20 Yrs.		3 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.		3 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.	
	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Pure End't	Pure End't	Pure End't	Pure End't	Years Days	Pure End't
15	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	14 349	10 478	5 763	1 894	-----	-----	-----	-----
16	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	14 300	10 477	5 762	1 894	-----	-----	-----	-----
17	2 73	8 229	13 328	17 382	5 238	25 26	36 249	43 121	14 247	10 476	5 762	1 894	-----	-----	-----	-----	14 192	10 475	5 761	1 893	-----	-----	-----	-----
18	2 100	8 326	14 62	18 39	5 266	25 19	36 24	42 195	14 134	10 474	5 761	1 893	-----	-----	-----	-----	14 134	10 474	5 761	1 893	-----	-----	-----	-----
19	2 127	9 58	14 151	18 63	5 293	24 360	35 159	41 266	14 74	10 473	5 760	1 892	-----	-----	-----	-----	14 134	10 473	5 760	1 892	-----	-----	-----	-----
20	3 156	9 155	14 228	18 68	5 320	24 321	34 289	40 335	14 11	10 472	5 760	1 891	-----	-----	-----	-----	14 11	10 472	5 760	1 891	-----	-----	-----	-----
21	3 186	9 249	14 290	18 57	5 347	24 266	34 50	40 40	13 310	10 470	5 759	1 890	-----	-----	-----	-----	13 310	10 470	5 759	1 890	-----	-----	-----	-----
22	3 216	9 340	14 337	18 32	5 374	24 197	33 173	39 110	13 243	10 469	5 759	1 889	-----	-----	-----	-----	13 243	10 469	5 759	1 889	-----	-----	-----	-----
23	2 246	10 65	15 5	17 366	6 36	24 115	32 292	38 178	13 173	10 467	5 758	1 888	-----	-----	-----	-----	13 173	10 467	5 758	1 888	-----	-----	-----	-----
24	2 277	10 150	15 22	17 302	6 63	24 21	32 43	37 244	13 98	10 465	5 757	1 887	-----	-----	-----	-----	13 98	10 465	5 757	1 887	-----	-----	-----	-----
25	2 309	10 230	15 25	17 236	6 87	23 278	31 156	36 308	13 22	10 463	5 756	1 886	-----	-----	-----	-----	13 22	10 463	5 756	1 886	-----	-----	-----	-----
26	2 342	10 302	15 14	17 159	6 111	23 160	30 266	36 6	13 306	10 461	5 755	1 885	-----	-----	-----	-----	13 306	10 461	5 755	1 885	-----	-----	-----	-----
27	3 10	11 1	15 13	17 73	6 133	23 32	30 7	35 72	12 224	10 458	5 754	1 884	-----	-----	-----	-----	12 224	10 458	5 754	1 884	-----	-----	-----	-----
28	3 43	11 54	15 6	16 342	6 154	22 259	29 113	34 136	12 137	10 456	5 753	1 883	-----	-----	-----	-----	12 137	10 456	5 753	1 883	-----	-----	-----	-----
29	3 77	11 96	14 347	16 238	6 172	22 111	28 216	33 198	12 48	10 455	5 752	1 882	-----	-----	-----	-----	12 48	10 455	5 752	1 882	-----	-----	-----	-----
30	3 112	11 126	14 312	16 127	6 189	21 322	27 316	32 260	11 320	10 454	5 751	1 881	-----	-----	-----	-----	11 320	10 454	5 751	1 881	-----	-----	-----	-----
31	3 146	11 143	14 264	16 9	6 202	21 158	27 50	31 320	11 224	10 445	5 749	1 880	-----	-----	-----	-----	11 224	10 445	5 749	1 880	-----	-----	-----	-----
32	3 178	11 149	14 204	15 250	6 213	20 354	26 148	31 14	11 124	10 440	5 747	1 879	-----	-----	-----	-----	11 124	10 440	5 747	1 879	-----	-----	-----	-----
33	3 210	11 141	14 135	15 121	6 220	20 176	25 245	30 78	11 22	10 435	5 744	1 878	-----	-----	-----	-----	11 22	10 435	5 744	1 878	-----	-----	-----	-----
34	3 242	11 122	14 56	14 352	6 224	19 360	24 340	29 141	10 279	10 429	5 742	1 877	-----	-----	-----	-----	10 279	10 429	5 742	1 877	-----	-----	-----	-----
35	3 271	11 92	13 834	14 214	6 224	19 172	24 70	28 202	10 167	10 423	5 739	1 876	-----	-----	-----	-----	10 167	10 423	5 739	1 876	-----	-----	-----	-----
36	3 300	10 134	12 39	12 63	6 219	18 346	23 165	27 263	10 52	10 415	5 736	1 875	-----	-----	-----	-----	10 52	10 415	5 736	1 875	-----	-----	-----	-----
37	3 327	11 2	13 136	13 293	6 210	18 150	22 259	26 323	9 299	10 407	5 733	1 874	-----	-----	-----	-----	9 299	10 407	5 733	1 874	-----	-----	-----	-----
38	3 351	10 306	13 29	13 147	6 196	17 316	21 353	26 19	9 178	10 397	5 729	1 873	-----	-----	-----	-----	9 178	10 397	5 729	1 873	-----	-----	-----	-----
39	4 8	10 256	12 280	12 363	6 176	17 113	21 84	25 86	9 55	10 387	5 724	1 872	-----	-----	-----	-----	9 55	10 387	5 724	1 872	-----	-----	-----	-----
40	4 26	10 196	12 162	12 314	6 160	16 273	20 180	24 152	9 295	10 378	5 719	1 871	-----	-----	-----	-----	9 295	10 378	5 719	1 871	-----	-----	-----	-----
41	4 40	10 134	12 39	12 63	6 117	16 67	19 276	23 217	8 168	10 367	5 714	1 870	-----	-----	-----	-----	8 168	10 367	5 714	1 870	-----	-----	-----	-----
42	4 49	10 64	11 278	11 278	6 78	15 224	19 7	22 282	8 41	10 355	5 707	1 869	-----	-----	-----	-----	8 41	10 355	5 707	1 869	-----	-----	-----	-----
43	4 52	9 353	11 149	11 128	6 32	15 15	18 108	21 347	7 277	10 341	5 700	1 868	-----	-----	-----	-----	7 277	10 341	5 700	1 868	-----	-----	-----	-----
44	4 49	9 269	11 18	10 242	5 345	14 169	17 209	21 53	7 147	10 325	5 693	1 867	-----	-----	-----	-----	7 147	10 325	5 693	1 867	-----	-----	-----	-----
45	4 39	9 179	10 240	10 196	5 288	13 325	16 310	20 128	6 130	10 307	5 687	1 866	-----	-----	-----	-----	6 130	10 307	5 687	1 866	-----	-----	-----	-----
46	4 24	9 86	10 114	10 48	5 225	13 115	16 51	19 201	5 256	10 286	5 680	1 865	-----	-----	-----	-----	5 256	10 286	5 680	1 865	-----	-----	-----	-----
47	4 4	8 353	9 344	9 269	5 168	12 271	15 160	18 275	4 271	10 263	5 672	1 864	-----	-----	-----	-----	4 271	10 263	5 672	1 864	-----	-----	-----	-----
48	3 342	8 251	9 209	9 127	5 87	12 64	14 270	17 349	6 6	10 236	5 663	1 863	-----	-----	-----	-----	6 6	10 236	5 663	1 863	-----	-----	-----	-----
49	3 311	8 147	9 74	8 350	5 15	11 223	14 18	17 67	5 248	10 205	5 652	1 862	-----	-----	-----	-----	5 248	10 205	5 652	1 862	-----	-----	-----	-----
50	3 277	8 40	8 305	8 215	4 305	11 20	13 139	16 153	4 130	10 169	5 641	1 861	-----	-----	-----	-----	4 130	10 169	5 641	1 861	-----	-----	-----	-----
51	3 240	7 298	8 174	8 78	4 228	10 186	12 262	15 239	3 332	10 129	5 628	1 860	-----	-----	-----	-----	3 332	10 129	5 628	1 860	-----	-----	-----	-----
52	3 200	7 189	8 43	7 310	4 152	9 355	12 23	14 325	2 257	10 82	5 613	1 859	-----	-----	-----	-----	2 257	10 82	5 613	1 859	-----	-----	-----	-----
53	3 158	7 81	7 282	7 181	4 76	9 164	11 158	14 53	1 165	10 28	5 596	1 858	-----	-----	-----	-----	1 165	10 28	5 596	1 858	-----	-----	-----	-----
54	3 114	6 337	7 159	7 49	4 0	8 341	10 295	13 153	4 64	9 255	5 577	1 857	-----	-----	-----	-----	4 64	9 255	5 577	1 857	-----	-----	-----	-----
55	3 70	6 229	7 37	6 287	3 290	8 160	10 74	12 251	3 332	8 132	5 555	1 856	-----	-----	-----	-----	3 332	8 132	5 555	1 856	-----	-----	-----	-----
56	3 24	6 123	6 285	6 164	3 216	7 348	9 225	11 347	3 239	8 132	5 530	1 855	-----	-----	-----	-----	3 239	8 132	5 530	1 855	-----	-----	-----	-----
57	2 343	6 17	6 171	6 87	3 144	7 179	9 11	11 92	3 152	7 283	5 502	1 854	-----	-----	-----	-----	3 152	7 283	5 502	1 854	-----	-----	-----	-----
58	2 296	5 280	6 58	5 284	3 74	7 14	8 176	10 202	3 69	7 81	5 470	1 853	-----	-----	-----	-----	3 69	7 81	5 470	1 853	-----	-----	-----	-----
59	2 250	5 181	5 314	5 168	3 6	6 224	7 338	9 308	3 355	6 257	5 432	1 852	-----	-----	-----	-----	3 355	6 257	5 432	1 852	-----	-----	-----	-----
60	2 203	5 83	5 209	5 50	2 305	6 73	7 149	9 58	3 281	6 79	5 387	1 851	-----	-----	-----	-----	3 281	6 79	5 387	1 851	-----	-----	-----	-----
61	2 157	4 354	5 103	4 302	2 241	5 294	6 324	8 183	3 211	5 278	5 333	1 850	-----	-----	-----	-----	3 211	5 278	5 333	1 850	-----	-----	-----	-----
62	2 112	4 266	4 362	4 193	2 180	5 169	6 147	7 300	2 146	5 124	5 268	1 849	-----	-----	-----	-----	2 146	5 124	5 268	1 849	-----	-----	-----	-----
63	2 67	4 181	4 265	4 77	2 122	5 29	5 335	7 62	2 87	4 343	5 188	1 848	-----	-----	-----	-----	2 87	4 343	5 188	1 848	-----	-----	-----	-----
64	2 24	4 98	4 169	3 325	2 69	4 278	5 174	6 202	2 28	4 313	5 161	1 847	-----	-----	-----	-----	2 28	4 313	5 161	1 847	-----	-----	-----	-----
65	1 245	4 16	4 73	3 218	2 14	4 158	5 9	5 330	2 28	4 313	5 161	1 846	-----	-----	-----	-----	2 28	4 313	5 161	1 846	-----	-----	-----	-----

Paid-up Values (Participating) on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years	3 Years	5 Years	10 Years	15 Years	19 Years
15	---	---	---	---	---	---	---	---	---	---	\$171	\$281	\$542	\$782	\$958
16	---	---	---	---	---	---	---	---	---	---	170	281	542	782	958
17	\$ 59	\$ 98	\$198	\$298	\$398	\$143	\$240	\$488	\$742	\$948	170	281	542	781	958
18	60	101	203	304	403	143	241	489	743	948	170	280	542	781	958
19	62	103	207	310	410	144	242	490	743	948	170	280	541	781	958
20	63	105	212	316	418	145	243	492	744	948	170	280	541	781	958
21	64	108	216	322	425	145	244	493	745	948	170	280	541	781	957
22	66	110	221	329	433	146	244	494	746	949	170	280	541	781	957
23	68	113	225	335	441	146	245	495	747	949	170	280	541	781	957
24	69	116	230	342	448	147	246	496	747	949	170	280	541	780	957
25	71	118	235	349	456	148	247	497	748	949	170	280	540	780	957
26	72	121	240	355	464	148	248	498	749	949	170	280	540	780	957
27	74	124	245	362	472	149	249	499	749	949	170	279	540	780	957
28	76	126	250	369	480	149	250	500	750	949	170	279	540	780	957
29	78	129	256	376	489	150	251	501	750	949	169	279	539	779	957
30	80	132	261	383	497	151	251	502	751	950	169	279	539	779	957
31	81	135	266	390	505	151	252	503	751	950	169	279	539	779	957
32	83	138	272	398	513	152	253	504	752	950	169	279	539	779	957
33	85	141	277	405	521	152	254	505	752	950	169	279	538	778	957
34	87	145	283	412	529	153	255	506	753	950	169	278	538	778	956
35	89	148	289	420	537	153	255	506	753	950	169	278	538	777	956
36	91	151	295	427	544	154	256	507	753	950	169	278	537	777	956
37	93	155	301	434	552	155	257	508	753	950	169	278	537	776	956
38	96	158	307	442	560	155	257	509	753	949	169	278	536	776	956
39	98	161	313	449	567	156	258	509	753	949	169	278	536	775	955
40	100	165	319	456	575	156	259	510	753	949	169	277	536	775	955
41	102	169	325	463	582	157	260	510	753	949	169	277	535	774	955
42	105	172	331	470	589	157	260	510	752	948	169	277	535	773	955
43	107	176	337	477	596	158	261	510	751	948	169	277	534	772	954
44	110	180	342	484	603	158	262	510	751	948	168	277	533	771	954
45	112	184	348	490	610	159	262	510	750	947	168	277	532	769	953
46	114	187	354	497	616	159	263	510	749	946	168	276	531	768	953
47	117	191	359	503	623	160	263	509	747	946	168	276	530	766	952
48	119	194	365	510	629	160	263	509	746	945	168	276	528	764	951
49	121	198	370	516	635	160	263	508	744	944	168	275	527	763	951
50	124	201	376	522	641	161	263	507	742	943	168	275	525	760	950
51	126	205	381	528	646	161	263	506	740	942	167	274	523	758	949
52	128	208	386	534	652	161	263	505	738	941	167	273	521	755	948
53	130	211	391	539	657	161	263	503	735	940	167	272	519	752	947
54	133	215	396	545	662	161	263	502	733	939	166	272	517	749	945
55	135	218	401	550	668	161	263	501	730	937	166	271	515	746	944
56	137	221	406	555	673	161	263	499	728	936	166	270	512	742	942
57	139	224	411	560	679	161	263	497	723	934	166	269	510	738	941
58	141	228	416	565	685	161	262	495	719	932	165	269	507	733	939
59	143	231	420	570	691	162	262	493	715	930	165	268	504	729	937
60	146	234	424	575	698	162	262	491	710	928	165	267	501	723	934
61	148	237	429	580	705	162	262	489	708	925	164	266	497	718	932
62	150	240	433	586	713	162	262	486	701	923	164	265	494	712	929
63	152	243	437	592	721	162	262	484	697	920	164	265	490	707	926
64	154	246	441	599	730	163	261	481	692	917	164	264	487	702	923
65	156	248	445	606	739	163	261	479	688	913	164	263	484	696	919

20 PAYMENT LIFE (ENDOWMENT AT 85) NON PARTICIPATING POLICY WITH DISABILITY BENEFIT RIDER.

No. 99,999.

AMOUNT, \$10,000.

AGE, 35.

ANNUAL PREMIUM, \$321.90

**NATIONAL LIFE INSURANCE COMPANY
OF THE UNITED STATES OF AMERICA,
Chicago, Ill.**

Hereby Agrees to Pay Ten Thousand Dollars to *Mary Doe* (*wife of the Insured*) if living, if not living, to the *Insured's* Executors, Administrators or Assigns, or to any other Beneficiary designated by the Insured as hereinafter provided, at the Home Office of the Company in the City of Chicago, Illinois, less any indebtedness to the Company hereon and any unpaid portion of the current year's premium, upon receipt of due proof of the death of *John Doe*, the Insured hereunder, during the continuance of this Contract, as hereinafter provided.

ENDOWMENT PROVISION.—If the Insured be living and all premiums shall have been duly paid, this Policy will mature for its face amount and become payable as an endowment to the Insured or legal holder hereof, at the end of the policy year falling nearest to age 85 of the Insured, which date is the end of the endowment period of this Policy; and this contract shall thereupon cease and determine.

CHANGE OF BENEFICIARY.—The Insured shall have the right, at any time when this Policy is in force and not assigned, to change the Beneficiary or Beneficiaries, in accordance with the rules of the Company, by filing with the Company a written request for the change desired and presenting the Policy for endorsement, such change to take effect upon endorsement of the same upon the Policy by the Company.

The Total and Permanent Disability Benefit Provision attached hereto is hereby expressly referred to and made a part of this contract.

BENEFITS, PRIVILEGES AND PROVISIONS.

INCONTESTABILITY.—This Policy shall be incontestable after one year from its date, except for nonpayment of premium, and except for violation of its conditions in regard to military or naval service in time of war. If, however, the age of the Insured has been misstated, the amount payable under this Policy, either within or after the contestable period, shall be such amount of insurance as the premium paid would have purchased at the rate for the correct age of the Insured. Age will be admitted on satisfactory proof.

The Insured may serve in the militia in time of peace, or for the purpose of preserving order in case of riot; but in time of war a written permit must be obtained from the Company for military or naval service. On written request and payment of the extra premium charged therefor, a permit will be granted for military or naval service in time of war. In case of the death of the Insured while engaged in or as a result of military or naval service in time of war without such permit, the liability of the Company shall be limited to the reserve hereon.

GRACE IN PAYMENT OF PREMIUMS.—A grace of one month (not less than thirty days), without interest, will be allowed in the payment of each premium after the first, during which month the

insurance will continue in force; and if the Insured shall die within the month of grace, the unpaid premium for the current policy year will be deducted from the amount payable under this Policy.

REINSTATEMENT.—This Policy, if not previously surrendered to the Company, will be reinstated at any time after date of default in payment of premium, upon written application therefor accompanied by proof of insurability satisfactory to the Company, and upon the payment of premiums to date of reinstatement, with interest at the rate of six per cent per annum, and payment or reinstatement, with interest at contract rate, of any indebtedness existing at the date of such default.

CASH LOANS.—At any time while this Policy is in force under its original premium paying condition, the Company will advance on proper assignment of the Policy and on the sole security thereof any sum not exceeding the cash surrender value of the Policy at the end of the current policy year, less any outstanding indebtedness on or secured by the Policy and any unpaid balance of the premium for the current policy year. Interest on any such loan will be at the rate of six per cent per annum and will be payable in advance to the end of the current policy year and annually in advance thereafter. Failure to repay any such advance or loan or to pay interest, shall not avoid the Policy unless the total indebtedness thereon to the Company shall equal or exceed the loan value at the time of such failure, nor until one month (not less than thirty days) after notice shall have been mailed by the Company to the last known address of the Insured and of the assignee, if any. The Company shall have the right to defer the making of any loan available under this Policy (unless such loan is for the purpose of paying renewal premiums on policies of this Company) for a period not exceeding ninety days from receipt of written application for loan.

NON-FORFEITURE PROVISIONS

VALUES UPON SURRENDER OR LAPSE.—After premiums shall have been paid hereon for three full years, in case of default in premium payments, the Insured or the legal holder hereof shall be entitled:

CASH SURRENDER VALUE.—To receive the Cash Surrender Value of this Policy, upon legal surrender thereof to the Company at its Home Office within two months after date of default. Payment of cash value may be deferred by the Company for not to exceed ninety days from receipt of written application therefor by the Company; or,

PAID-UP INSURANCE.—Upon written application and legal surrender of this Policy to the Company at its Home Office, within two months after default, to have this Policy reissued by endorsement as a Paid-Up Non-Participating Policy payable at the same time and on the same conditions as this Policy, for such amount as the Cash Surrender Value of this Policy, less any indebtedness thereon, will purchase, applied as a net single premium at the attained age of the Insured, according to the American Experience Table of Mortality, with interest at the rate of three and one-half per cent. per annum; or,

EXTENDED INSURANCE.—To have the Policy automatically extended in force from date of default, without the right to loans, for its face amount less any indebtedness thereon, for the number of years and complete months which the Cash Surrender Value of this Policy at date of default, less any indebtedness thereon, will purchase, applied as a net single premium at the attained age of Insured, according to the American Experience Table of Mortality, with interest at the rate of three and one-half per cent. per annum. If the sum applicable to purchase extended insurance be more than sufficient to extend the insurance to the end of the endowment period of the Policy, then the balance will be applied to the purchase of a non-participating pure endowment payable to the Insured or the legal holder hereof, at the end of the endowment period, on which date the insurance shall cease.

The Cash Surrender Values of this Policy, as set forth in the following table, are the full reserve thereon, according to the American Experience Table of Mortality with interest at the rate of three and one-half per cent. per annum.

The figures in the following table are computed in accordance with the foregoing provisions and upon the assumption that there is no indebtedness on the Policy. They are stated for completed insurance years only, and in case of default in payment of premium due at an intermediate period, the non-forfeiture values will be computed on the same basis as the corresponding values for the end of the policy year last expired, and subject to the same conditions.

TABLE OF EXTENDED AND PAID-UP INSURANCE, CASH AND LOAN VALUES.

After Pre- miums have been Paid for Full Years	Extended Insurance			Paid-up Endowment	Cash Surren- der and Loan Values
	Years	Months	Cash at End of Period		
3 Years	4	11	\$	\$ 1090 00	\$ 431 10
4 "	7	7	\$	1630 00	658 30
5 "	10	2	\$	2170 00	894 00
6 "	12	7	\$	2700 00	1138 50
7 "	14	8	\$	3240 00	1392 20
8 "	16	7	\$	3770 00	1655 30
9 "	18	2	\$	4300 00	1928 40
10 "	19	7	\$	4820 00	2211 50
11 "	20	10	\$	5350 00	2506 20
12 "	21	11	\$	5870 00	2809 80
13 "	22	11	\$	6390 00	3125 60
14 "	23	10	\$	6900 00	3453 10
15 "	24	10	\$	7420 00	3792 60
16 "	25	10	\$	7930 00	4144 60
17 "	27	1	\$	8440 00	4509 80
18 "	28	7	\$	8960 00	4889 00
19 "	30	11	\$	9470 00	5283 10
20 "		Full Paid For		10000 00	5698 00
25 "					6311 00
30 "					6940 60

Loan and Surrender Values of this Policy for years after the twentieth year, are equivalent to the full reserve, and will be furnished on request.

This Policy, together with the application therefor, a copy of which is hereto attached and made a part hereof, shall constitute the entire contract between the parties hereto.

All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties; and no such statement shall avoid this Policy unless it is contained in the written application therefor, a copy of which application is attached hereto.

Agents are not authorized to alter or modify this Policy of Insurance, or to extend the time for the payment of any premium.

This Policy is not entitled to participate in the profits or divisible surplus of the Company.

The Company, upon request, will furnish blanks for proof of death under this Policy. Proof of death must be furnished to the Company at its Home Office in Chicago, Illinois.

All premiums are payable at the Home Office, but will be accepted elsewhere if paid to an agent in exchange for a receipt, signed by the President, Vice-President, Secretary or Actuary and countersigned by the agent designated thereon. This insurance is granted upon condition that all premiums be promptly paid when due, and failure to pay any premium, or any part thereof, when due, shall forfeit and cancel this contract and terminate all obligations of the Company under this Policy, except as herein otherwise pro-

vided. No act or series of acts upon the part of the Company in sending premium notices and accepting premium payments after maturity shall constitute or evidence a waiver of the provisions of this paragraph.

The insurance under this Policy is based upon annual premiums, payable in advance, but premiums may be paid in semi-annual or quarterly instalments, in advance, at the option of the Insured, as follows: \$167.40 semi-annually, carrying the insurance for six months; or \$85.30 quarterly, carrying the insurance for three months; with one month of grace on each premium after the first as elsewhere provided herein.

Any assignment of this Policy must be acknowledged and made in duplicate, and both copies must be sent to the Home Office, one of which will be returned with endorsement. The Company will not assume responsibility for the validity of any assignment, and any claim arising under an assignment will be subject to satisfactory proof of insurable interest. Forms for assignment will be furnished by the Company.

Any indebtedness to the Company on this Policy will be deducted in any settlement thereunder.

The Reserve Values on this Policy are computed according to the American Experience Table of Mortality, with interest at the rate of three and one-half per cent. per annum.

OLD AGE INCOME BENEFIT.

On the *First* day of *June*, 1949 being the anniversary date nearest to age sixty-five of the Insured, if this Policy shall be in full force on said date and free from indebtedness, and if all premiums falling due prior to said date shall have been paid, then on legal surrender of said Policy to the Company, a supplementary contract will be issued in lieu thereof, providing for the payment to the Insured or legal holder hereof, without further payment of premiums, of annual instalments of \$640.80 each, said annual instalments to be paid during the remaining lifetime of the Insured.

At the option of the Insured or the legal holder hereof, payment will be made in monthly instalments in lieu of annual instalments.

The payment of the first instalment shall be made on the above mentioned date, and payment of subsequent instalments shall be made either annually thereafter, or monthly thereafter, according to the plan of payment selected.

If the Insured should die before a total of ten annual instalments or a total of one hundred twenty monthly instalments shall have been paid, then the remaining annual instalments to make ten annual instalments in all, or the remaining monthly instalments to make one hundred twenty monthly instalments in all, shall be commuted on the basis of interest at the rate of three and one-half per cent. per annum, and be paid to the legal representatives of the Insured or to the legal holder hereof, which said

payment shall constitute settlement in full of said supplementary contract.

NOTE.—To obtain the amount of the monthly instalments, multiply the amount of the annual instalment shown in the first paragraph by the decimal .08465.

INSTALMENT OPTIONS.

This Policy is issued payable in one sum on the death of the Insured, but the Insured may at any time, upon written consent of the assignee or irrevocable beneficiary, if any, change the manner of such payment from one sum to such number of limited instalments as the Insured may elect, as provided in the following Table of Limited Instalments, by giving written notice to the Company at its Home Office in Chicago, Illinois, accompanied by this Policy for endorsement. The Insured may at any time during his lifetime in like manner direct that the beneficiary shall have the right, when any instalment becomes due, to commute and receive in one sum the then present cash value of all unpaid instalments, computed on the basis of interest at the rate of three and one-half per cent. per annum. The beneficiary, without such direction, shall not have such right.

In like manner, the Insured may, if there is but one beneficiary under the Policy, direct that the proceeds of the Policy shall become payable in continuous instalments during the lifetime of the beneficiary; the amount of each instalment, according to the age at last birthday of the beneficiary, at date of death of the Insured, being indicated in the following Table of Continuous Instalments.

In like manner, the Insured may at any time subsequently change any selection of Instalment Benefits; or revoke any selection, thereby making this Policy again payable in one sum.

In the event of the death of the beneficiary after the maturity of this Policy and before the payment of the total number of instalments payable hereunder, the executor or administrator of such beneficiary shall have the right to commute into one cash payment the then present value of the unpaid instalments, computed on the basis of interest at the rate of three and one-half per cent. per annum.

The first instalment under this Contract shall be due immediately upon receipt of due proof of the death of the Insured, and subsequent instalments shall be paid annually thereafter, upon each succeeding anniversary of the first payment, until all instalments due shall have been paid.

The following tables are based upon \$1,000.00 of insurance, and will apply *pro rata* to the amount payable under this Policy, in event of the death of the Insured while this Policy is in force. If, however, the amount due is less than \$1,000.00, it shall be paid in one sum and not in instalments.

TABLE OF LIMITED INSTALLMENTS

Number of Installments	25	30	35	40	45	50	55	60	65	70	75	80	85	90	95	100
Amount of Each	\$58.82	\$67.06	\$70.47	\$72.25	\$73.37	\$73.86	\$74.08	\$74.17	\$74.23	\$74.27	\$74.29	\$74.30	\$74.30	\$74.30	\$74.30	\$74.30

*ILLUSTRATION.—If the selection of 20 Installments is made, the amount of each Installment will be \$67.96 for each \$1,000.00 Insurance payable; twenty of such annual installments to be paid after the death of the Insured.

TABLE OF CONTINUOUS INSTALLMENTS

Twenty-five Annual Installments at least to be paid, but Installments to continue during the entire life-time of beneficiary. (Payment by Continuous Installments cannot be selected if there is more than one beneficiary under this Policy.)

Age of Beneficiary at Death of Insured	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28
Amount of Each In- stallment	\$40.25	\$40.44	\$40.63	\$40.82	\$41.03	\$41.24	\$41.46	\$41.68	\$41.93	\$42.18	\$42.44	\$42.71	\$43.00	\$43.28	\$43.58	\$43.88	\$44.22	\$44.58	\$44.88
Age of Beneficiary at Death of Insured	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47
Amount of Each In- stallment	\$45.30	\$45.58	\$45.87	\$46.16	\$46.45	\$46.74	\$47.03	\$47.32	\$47.61	\$47.90	\$48.19	\$48.48	\$48.77	\$49.06	\$49.35	\$49.64	\$49.93	\$50.22	\$50.51
Age of Beneficiary at Death of Insured	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66
Amount of Each In- stallment	\$54.22	\$54.50	\$54.78	\$55.06	\$55.34	\$55.62	\$55.90	\$56.18	\$56.46	\$56.74	\$57.02	\$57.30	\$57.58	\$57.86	\$58.14	\$58.42	\$58.70	\$58.98	\$59.26

*ILLUSTRATION.—If at the death of the Insured the beneficiary should be 35 years of age last birthday, the amount of each Annual Installment will be \$47.79 for each \$1,000.00 of Insurance, payable during the entire life-time of the beneficiary, but if the beneficiary should die before the 25 Installments shall have been paid, the remainder of the 25 Installments shall be continued and paid in one sum to the executors, administrators or assigns of the beneficiary.

This insurance is granted in consideration of the payment in advance of a premium of *Three Hundred Twenty-one Dollars and Ninety Cents* (which may, however, be paid in semi-annual or quarterly instalments, as elsewhere provided herein), for one year's term insurance, terminating on the *First* day of *June, 1920*, and the minimum reserve, if any, required by law, and in further consideration of the payment of an annual renewal premium of *Three Hundred Twenty-one Dollars and Ninety Cents* on or before the *First* day of each *June* thereafter during the continuance of this Contract, or until renewal premiums for *nineteen* complete years shall have been paid.

In Witness Whereof, the NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA has caused this Agreement to be signed by its President and Secretary at Chicago, Illinois, this *First* day of *June* in the year Nineteen Hundred and *Nineteen*.

ROBERT D. LAY,
Secretary.

A. M. JOHNSON,
President.

NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA.

Home Office: National Life Building, Chicago.

Provision for
Total and Permanent Disability Benefit.

Attached to and forming a part of Policy No. 99,999.

WAIVER OF PREMIUM.—After one full year's premium shall have been paid and before default in payment of any subsequent premium, if the Insured prior to attaining the age of sixty years shall furnish to the Company due proof that he has become totally disabled by bodily injury or disease, while said policy is in force, so that he is and will be permanently, continuously and wholly prevented thereby for life from performing any work for compensation or profit or from following any gainful occupation, the Company by endorsement upon said policy will agree to pay for the Insured the subsequent annual premiums, if any, as they shall become due; it being expressly understood and provided that no benefit shall accrue under this total and permanent disability provision unless proof of said total and permanent disability as defined herein shall be furnished to the Company while the Insured is living and prior to default in payment of any premium under the policy. Any premium or premiums paid by the Company as above provided shall not be a lien upon said Policy, and the loan and surrender values provided therein shall be the same as though such premiums had been paid in cash.

ANNUITY PAYMENT.—One year after receipt of due proof of disability as provided in the preceding paragraph, if said policy is then in force, the Company will pay to the Insured or the legal holder thereof the sum of \$1,000 (being one-tenth of the original \$10,000 face amount of the policy), and will pay a like sum annually thereafter during the life of the Insured prior to the maturity of the policy and during the continuance of such disability. The policy must be returned to the Company for endorsement thereon of each payment. The amount of the policy payable at maturity, either as a death claim or as an endowment, shall not be reduced by any payments made under this annuity provision.

RECOGNIZED DISABILITIES.—In addition to, or independently of, all other causes of total and permanent disability, the Company will consider the entire and irrecoverable loss of the sight of both eyes, or the severance of both hands at or above the wrists, or both feet at or above the ankles, or of one entire hand and one entire foot, as total and permanent disability within the meaning of this provision.

RECOVERY.—It is expressly agreed, however, as a condition precedent to the continuation of premium payments or annuity payments by the Company, that as often as required by the Company, but not oftener than once a year, the Insured shall furnish satisfactory proof of the continuance of such total disability; and if the Insured shall recover so as to be able to engage in any gainful occupation, the Company's obligation to pay the premium or to make annuity payments shall thereupon cease and the Insured shall resume payment of the premiums in accordance with said policy on the first premium due date following such recovery.

DISCONTINUANCE.—On any anniversary of the policy, this provision for disability benefits may be canceled in writing by the Insured, in which event the policy shall be returned to the Company for endorsement. If so cancelled, all subsequent annual premiums falling due will be reduced by \$16.50 being the additional premium for such benefits included in the whole annual premium under said policy. Any annual premium or premiums falling due on or after the anniversary of the policy nearest to age 60 of the Insured shall be reduced by the amount of the additional premium above stated. Nonpayment of the additional premium will cancel the disability benefits provided herein. No disability benefit shall accrue while the policy is in force under any of its nonforfeiture provisions.

MILITARY AND NAVAL SERVICE.—The provisions for total and permanent disability benefits shall immediately terminate and become null and void if the Insured shall voluntarily or involuntarily engage in military or naval service in time of war in any capacity whatever, and the additional premium charged therefor shall cease to be payable from the time of entry into any such service; and any premium paid to the Company for such disability benefits for any period not covered by this policy will be returned upon request.

Dated at Chicago, Illinois, this first day of June, 1919.

ROBERT D. LAY,
Secretary.

A. M. JOHNSON,
President.

APPLICATION.

I represent on behalf of myself, and of any person who shall have or claim an interest in any Policy issued under this application, that all of the above answers, as well as those I have made or may hereafter make to the Company's Medical Examiner, are full, complete and true. I agree to pay the first premium upon any Policy issued hereon; and further agree that the Company shall incur no liability under this application until it has been received and approved, the Policy issued thereon by the Company and delivered to me, and the premium actually paid to and accepted by the Company or its authorized agent, all during my lifetime and present condition of health.

MEDICAL EXAMINER'S FORM.

I hereby certify that I have read all statements and answers in both parts of this application, and represent and agree, on behalf of myself and of any person who shall have or claim any interest in any contract issued hereunder, that said statements and answers, as therein written, are full, complete and true, and shall be the basis of and the consideration for the contract hereby applied for and for any additional contract of insurance that may be issued on the faith hereof; and agree that if within a period of one year from the date of any policy that may be issued upon this application, I shall die from self-destruction, sane or insane, or as a result of an aeronautic ascension, the Company's liability under such Policy shall be limited to a sum equal to the premiums actually received by it.

I hereby expressly waive, on behalf of myself and of any person who shall have or claim any interest in any Policy issued hereunder all provisions of law now existing or that may hereafter exist, preventing any physician or other person from disclosing any information acquired in attending me in a professional capacity or otherwise, or rendering such physician or person incompetent to testify as a witness in any manner whatever; and I further hereby consent that any such physician or person shall also disclose to the Company any such information.

(Limit \$200,000—All above \$20,000 reinsured).

Premium Rates (Nonparticipating) for \$1,000 Rates for
Ages 15 to 20 Adopted 1918.

American 3½ per cent.

Age at Issue	Adopted December 16, 1914				Adopted January 24, 1912										Non-renewable		
	LIFE (Endowment at 65)				ENDOWMENT					Renewable		Convertible within 7 years					
	Ordinary	10 Payment	15 Payment	20 Payment	10 Years	15 Years	20 Years	25 Years	30 Years	10 Year	20 Year	10 Year	15 Year	20 Year			
15	\$14 11	\$24 73	\$25 76	\$21 40	\$91 73	\$58 09	\$41 80	\$32 25	\$26 13	\$10 68	\$11 01	\$ 25	\$ 35	\$ 55			
16	14 37	25 23	26 13	21 77	91 78	58 14	41 85	32 30	26 19	10 74	11 09	25	35	55			
17	14 64	25 75	26 52	22 06	91 83	58 19	41 90	32 35	26 25	10 80	11 17	25	35	55			
18	14 92	26 29	26 93	22 37	91 89	58 25	41 96	32 42	26 32	10 87	11 27	25	35	55			
19	15 21	26 85	27 34	22 73	91 95	58 31	42 02	32 48	26 40	10 94	11 37	25	35	55			
20	15 52	27 43	27 77	23 08	92 02	58 37	42 08	32 55	26 48	11 02	11 48	25	35	55			
21	15 85	28 03	28 22	23 45	92 08	58 43	42 15	32 62	26 56	11 10	11 60	25	35	55			
22	16 19	28 65	28 68	23 84	92 15	58 50	42 20	32 70	26 66	11 19	11 74	25	35	55			
23	16 54	29 30	29 17	24 24	92 20	58 56	42 26	32 78	26 76	11 29	11 89	25	35	55			
24	16 92	29 97	29 67	24 66	92 26	58 60	42 30	32 87	26 87	11 39	12 04	25	35	55			
25	17 31	30 66	30 19	25 09	92 30	58 70	42 35	32 97	26 99	11 50	12 21	25	35	55			
26	17 73	31 38	30 73	25 55	92 35	58 80	42 40	33 08	27 13	11 62	12 40	25	35	55			
27	18 16	32 13	31 38	26 02	92 40	58 90	42 70	33 19	27 27	11 74	12 60	25	35	55			
28	18 62	32 90	31 66	26 50	92 45	59 00	42 80	33 32	27 48	11 89	12 82	25	35	55			
29	19 11	33 70	32 47	27 01	92 50	59 10	42 90	33 45	27 60	12 03	13 08	25	35	55			
30	19 63	34 53	33 29	27 55	92 55	59 20	43 00	33 61	27 80	12 20	13 35	25	35	55			
31	20 16	35 40	34 15	28 50	93 00	59 30	43 10	33 77	28 01	12 38	13 66	25	35	55			
32	20 73	36 29	34 42	29 47	93 05	59 40	43 20	33 96	28 25	12 58	14 02	25	35	55			
33	21 33	37 22	35 12	29 47	93 10	59 50	43 30	34 16	28 51	12 79	14 40	25	35	55			
34	21 96	38 18	35 85	29 89	93 15	59 60	43 40	34 39	28 80	13 04	14 84	25	35	55			
35	22 64	39 18	36 61	30 54	93 20	59 70	43 50	34 64	29 12	13 29	15 34	25	35	55			
36	23 35	40 22	37 40	31 23	93 25	59 80	44 00	34 93	29 46	13 59	15 88	25	35	55			
37	24 10	41 29	38 33	31 94	93 30	59 90	44 10	35 23	29 87	13 92	16 49	25	35	55			
38	24 90	42 40	39 48	32 69	94 00	60 00	44 50	35 57	30 31	14 29	17 18	25	35	55			
39	25 75	43 56	39 66	33 47	94 20	60 70	44 80	36 05	30 80	14 68	17 93	25	35	55			
40	26 65	44 76	40 81	34 30	94 40	61 00	45 20	36 37	31 38	15 15	18 79	25	35	55			
41	27 61	46 00	41 89	35 16	94 70	61 80	45 50	36 84	31 93	15 66	19 72	25	35	55			
42	28 62	47 29	42 90	36 07	94 90	61 60	45 90	37 37	32 58	16 26	20 77	25	35	55			
43	29 71	48 64	43 97	37 04	95 20	62 00	46 40	37 95	33 31	16 93	21 94	25	35	55			
44	30 86	50 04	45 09	38 05	95 50	62 40	46 90	38 60	34 13	17 48	23 25	25	35	55			
45	32 09	51 50	46 26	39 12	96 00	63 80	47 50	39 33	35 00	18 53	24 67	25	35	55			
46	33 41	53 01	47 50	40 26	96 30	63 30	48 10	40 13	35 98	19 67	26 35	25	35	55			
47	34 81	54 59	48 79	41 47	96 70	63 90	48 80	41 03	37 05	20 74	28 19	25	35	55			
48	36 30	56 24	50 15	42 75	97 20	64 50	49 60	42 00	38 23	22 03	30 32	25	35	55			
49	37 89	57 95	51 59	44 11	97 70	65 20	50 50	43 08	39 52	23 49	32 47	25	35	55			
50	39 59	59 73	53 08	45 55	98 30	65 90	51 40	44 29	40 94	25 10	34 93	25	35	55			
51	41 41	61 58	54 85	47 09	99 00	66 70	52 40	45 61	42 90	26 90	37 60	25	35	55			
52	43 35	63 51	56 85	48 28	99 70	67 70	53 60	47 07	45 00	28 90	40 40	25	35	55			
53	45 42	65 52	58 11	49 47	100 50	68 70	54 90	48 66	47 20	31 10	43 60	25	35	55			
54	47 64	67 61	59 88	50 84	101 40	69 80	56 30	50 41	49 50	33 35	47 00	25	35	55			
55	50 01	70 80	61 96	52 34	102 30	71 10	57 80	52 32	52 32	36 36	51 20	25	35	55			
56	52 55	73 09	64 06	54 49	103 40	72 50	59 50	55 00	55 00	39 36	55 00	25	35	55			
57	55 27	74 49	66 30	56 79	104 60	74 00	61 40	57 40	57 40	42 56	58 50	25	35	55			
58	58 18	77 00	68 68	59 36	105 90	75 70	63 50	60 00	60 00	46 31	62 00	25	35	55			
59	61 32	79 65	71 32	62 03	107 30	77 60	65 80	62 80	62 80	50 34	65 00	25	35	55			
60	64 68	82 44	73 95	64 80	108 80	79 60	68 40	65 40	65 40	54 67	68 00	25	35	55			

For semi-annual rates, add 4 per cent and divide by 2.
For quarterly rates, add 6 per cent and divide by 4.

(Limit \$200,000 — All above \$20,000 reinsured.)

Extra Premiums per \$1,000 of Insurance for Total Disability Provision, Waiver of Premiums and Annuity Until Maturity of \$100 per Annum.

American $3\frac{1}{2}$ per cent.

Adopted February 1, 1919.

Age at Issue	LIFE (Endowment at 85)				ENDOWMENT				
	Ordinary	10 Payment	15 Payment	20 Payment	10 Year	15 Year	20 Year	25 Year	30 Year
15	\$0 78	\$1 75	\$1 30	\$1 08	\$0 31	\$0 34	\$0 37	\$0 41	\$0 45
16	61	1 79	1 33	1 10	33	35	38	42	46
17	84	1 83	1 36	1 13	35	37	40	44	48
18	67	1 87	1 39	1 16	37	39	42	46	50
19	90	1 92	1 43	1 19	39	41	44	48	52
20	93	1 96	1 46	1 22	40	42	45	49	53
21	96	2 00	1 49	1 24	42	44	47	51	55
22	99	2 04	1 52	1 27	44	46	49	53	57
23	1 02	2 08	1 55	1 30	46	48	51	55	59
24	1 06	2 12	1 58	1 33	48	50	53	57	61
25	1 09	2 16	1 61	1 36	50	52	55	59	63
26	1 13	2 20	1 64	1 38	52	54	57	61	65
27	1 17	2 23	1 67	1 41	54	56	59	63	67
28	1 21	2 27	1 70	1 43	56	58	61	65	69
29	1 25	2 31	1 73	1 46	58	60	63	67	71
30	1 29	2 34	1 76	1 49	60	62	65	69	73
31	1 34	2 38	1 79	1 52	62	64	67	71	75
32	1 39	2 41	1 83	1 55	64	66	69	73	77
33	1 44	2 45	1 86	1 58	66	68	71	75	79
34	1 49	2 49	1 89	1 61	68	70	73	77	81
35	1 55	2 52	1 92	1 65	70	72	75	79	83
36	1 62	2 56	1 96	1 68	72	74	77	81	85
37	1 69	2 60	1 99	1 72	74	76	79	83	87
38	1 76	2 64	2 03	1 76	76	78	81	85	89
39	1 83	2 68	2 07	1 80	78	80	83	87	91
40	1 91	2 71	2 10	1 84	80	82	85	89	93
41	2 00	2 74	2 14	1 94	82	84	87	91	95
42	2 09	2 77	2 18	2 05	84	86	89	93	97
43	2 19	2 80	2 22	2 16	86	88	91	95	99
44	2 30	2 83	2 26	2 28	88	90	93	97	101
45	2 42	2 86	2 30	2 41	90	92	95	99	103
46	2 54	2 88	2 34	2 54	92	94	97	101	105
47	2 67	2 90	2 37	2 67	94	96	99	103	107
48	2 82	2 92	2 40	2 80	96	98	101	105	109
49	2 98	2 94	2 43	2 91	98	100	103	107	111
50	3 16	2 96	2 46	3 04	100	102	105	109	113
51	3 35	3 01	2 50	3 10	102	104	107	111	115
52	3 57	3 06	2 54	3 15	104	106	109	113	117
53	3 80	3 11	2 58	3 20	106	108	111	115	119
54	4 07	3 16	2 63	3 25	108	110	113	117	121
55	4 37	3 21	2 68	3 30	110	112	115	119	123

semi-annual rates, add 4 per cent and divide by 2.

quarterly rates, add 6 per cent and divide by 4.

NATIONAL LIFE INS. CO. OF U. S. OF A., CHICAGO, ILL. 677

Premium Rates (Nonparticipating) for \$10.00 Monthly Income to Beneficiary

During Life, with 240 Payments Certain.

American 3% Reserve.

Commuted Value, \$1,737.65.

Age of Insured.	LIFE.				Reduced Premium if Beneficiary dies before Insured.	20-PREMIUMS LIFE.				Reduced Premium if Beneficiary dies before Insured.
	Age of Beneficiary.					Age of Beneficiary.				
	25	35	45	55		25	35	45	55	
21	\$32 66	\$30 64	\$28 97	\$27 89	\$27 44	\$47 54	\$44 66	\$42 42	\$41 13	\$40 66
22	33 34	31 27	29 58	28 49	28 03	48 30	45 36	43 11	41 81	41 33
23	34 05	31 93	30 21	29 11	28 65	49 10	46 11	43 81	42 50	42 02
24	34 79	32 62	30 87	29 75	29 29	49 93	46 88	44 55	43 22	42 74
25	35 58	33 35	31 57	30 44	29 97	50 81	47 69	45 33	43 99	43 50
26	36 43	34 13	32 31	31 16	30 69	51 72	48 53	46 13	44 77	44 28
27	37 31	34 94	33 08	31 92	31 44	52 68	49 41	46 97	45 59	45 09
28	38 25	35 80	33 90	32 71	32 23	53 68	50 32	47 88	46 43	45 93
29	39 25	36 70	34 76	33 55	33 06	54 74	51 28	48 74	47 32	46 81
30	40 31	37 67	35 66	34 44	33 94	55 85	52 28	49 68	48 24	47 72
31	41 44	38 69	36 63	35 37	34 87	57 02	53 33	50 67	49 20	48 68
32	42 65	39 77	37 64	36 36	35 85	58 25	54 43	51 70	50 20	49 67
33	43 93	40 92	38 71	37 40	36 88	59 54	55 58	52 77	51 24	50 70
34	45 29	42 14	39 85	38 50	37 97	60 91	56 79	53 90	52 33	51 78
35	46 75	43 44	41 06	39 67	39 13	62 36	58 07	55 08	53 47	52 91
36	48 30	44 82	42 33	40 90	40 35	63 87	59 41	56 30	54 65	54 08
37	49 97	46 29	43 69	42 22	41 65	65 49	60 83	57 61	55 91	55 32
38	51 74	47 86	45 13	43 60	43 02	67 20	62 32	58 97	57 21	56 61
39	53 64	49 53	46 66	45 07	44 47	69 01	63 90	60 39	58 58	57 96
40	55 67	51 32	48 29	46 63	46 01	70 93	65 57	61 90	60 02	59 38
41	57 85	53 24	50 04	48 30	47 66	72 97	67 35	63 50	61 54	60 88
42	60 19	55 29	51 89	50 06	49 40	75 14	69 22	65 18	63 13	62 45
43	62 69	57 48	53 87	51 94	51 25	77 45	71 23	66 97	64 82	64 11
44	65 39	59 84	55 99	53 95	53 23	79 91	73 36	68 86	66 60	65 86
45	68 27	62 37	58 25	56 09	55 33	82 55	75 64	70 88	68 49	67 72
46	71 37	65 08	60 68	58 37	57 57	85 35	78 07	73 02	70 49	69 68
47	74 71	68 00	63 27	60 80	59 96	88 34	80 67	75 30	72 62	71 78
48	78 29	71 14	66 05	63 41	62 51	91 54	83 45	77 74	74 88	73 97
49	82 12	74 50	69 02	66 18	65 22	94 96	86 42	80 33	77 28	76 31
50	86 23	78 10	72 20	69 13	68 11	98 61	89 60	83 11	79 83	78 80
51	90 65	81 98	75 62	72 30	71 20	102 51	93 01	86 07	82 56	81 45
52	95 39	86 14	79 27	75 68	74 49	106 68	96 66	89 24	85 46	84 27
53	100 46	90 61	83 19	79 28	78 00	111 15	100 57	92 64	88 56	87 28
54	105 90	95 40	87 38	83 13	81 74	115 94	104 78	96 29	91 89	90 50
55	111 75	100 58	91 89	87 28	85 75	121 08	109 30	100 21	95 45	93 94
56	118 00	106 09	96 72	91 67	90 02	126 59	114 17	104 42	99 28	97 63
57	124 71	112 04	101 89	96 38	94 58	132 52	119 42	108 97	103 39	101 59
58	131 92	118 44	107 47	101 44	99 47	138 89	125 07	113 87	107 81	105 84
59	139 65	125 31	113 45	106 85	104 69	145 76	131 18	119 18	112 58	110 42
60	147 95	132 70	119 88	112 66	110 28	153 15	137 78	124 95	117 73	115 25

Cash or Loan Values on \$1,000 Nonparticipating Policies.

Age at Issue.	Ordinary Life (Endowment at 85) at end of				20-Premiums Life (Endowment at 85) at end of				20 Year Endowment at end of			
	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.
21	\$13 78	\$70 86	\$119 88	\$178 10	\$80 97	\$180 47	\$277 52	\$420 32	\$88 24	\$387 67	\$661 15	\$926 18
22	13 37	73 84	124 88	185 35	81 06	184 01	283 54	429 32	88 94	387 42	660 95	926 12
23	15 00	76 46	130 09	192 88	82 38	187 66	286 76	438 59	88 64	387 16	660 74	926 04
24	15 65	79 71	136 52	200 72	83 12	171 42	286 16	448 14	88 33	386 89	660 51	925 96
25	16 32	83 11	141 19	208 85	83 88	175 30	302 76	457 95	88 01	386 62	660 27	925 88
26	17 04	86 67	147 08	217 30	84 68	179 31	309 55	468 04	87 68	386 34	660 02	925 79
27	17 78	90 39	153 24	226 06	85 50	183 46	316 54	478 39	87 34	386 06	659 77	925 70
28	18 56	94 23	159 95	235 11	86 34	187 71	323 79	489 00	86 99	385 77	659 49	925 59
29	19 39	98 54	166 34	244 48	87 22	192 10	331 11	499 86	86 66	385 47	659 21	925 48
30	20 25	102 58	173 29	254 12	88 13	196 61	338 89	510 95	86 29	385 17	658 92	925 36
31	21 15	107 00	180 52	264 02	89 06	201 25	346 48	522 25	85 93	384 87	658 62	925 23
32	22 09	111 63	188 02	274 19	90 01	206 03	354 42	533 74	85 56	384 57	658 30	925 09
33	23 09	116 47	196 51	284 61	91 02	210 94	362 54	545 45	85 20	384 29	657 98	924 96
34	24 14	121 52	205 86	295 27	92 05	215 98	370 84	557 29	84 83	384 02	657 65	924 78
35	25 26	126 77	212 15	306 16	93 11	221 15	379 26	569 30	84 46	383 76	657 29	924 57
36	26 38	132 26	220 68	317 28	94 20	226 45	387 79	581 46	84 10	383 48	656 91	924 36
37	27 56	137 96	229 44	328 57	95 32	231 87	396 43	593 73	83 74	383 21	656 50	924 13
38	28 81	143 88	238 42	340 07	96 48	237 40	405 15	606 10	83 39	382 92	656 05	923 88
39	30 13	150 02	247 62	351 76	97 67	243 03	413 58	618 57	83 06	382 64	655 66	923 60
40	31 52	156 84	257 01	363 62	98 92	248 73	422 74	631 10	82 75	382 37	655 21	923 26
41	33 97	163 84	268 50	375 62	100 20	254 48	431 57	643 68	82 46	382 09	654 74	922 88
42	34 49	169 49	276 34	387 76	101 51	260 25	440 89	656 28	82 19	381 81	654 26	922 54
43	36 07	176 30	286 24	400 01	102 86	266 08	449 17	668 89	81 95	381 54	653 79	922 11
44	37 71	183 27	296 32	412 39	104 23	271 81	457 90	681 49	81 73	381 26	653 26	921 68
45	39 41	190 36	306 53	424 88	105 63	277 56	466 54	694 06	81 52	381 00	652 73	921 26
46	41 16	197 59	316 88	437 46	107 04	283 27	475 06	706 58	81 34	380 73	652 19	920 83
47	42 94	204 94	327 35	450 15	108 45	288 92	483 45	719 03	81 16	380 46	651 65	920 40
48	44 76	212 43	337 96	462 94	109 86	294 50	491 67	731 89	80 98	380 19	651 11	919 96
49	46 62	220 06	348 72	475 85	111 25	300 02	499 78	743 66	80 83	380 30	650 56	919 54
50	48 53	227 95	359 69	488 92	112 66	305 46	507 58	755 83	80 70	379 91	649 91	919 12
51	50 50	236 78	370 68	502 20	114 08	310 62	515 21	767 90	80 61	379 52	649 26	918 69
52	52 52	243 85	381 99	515 76	115 51	316 08	522 60	779 88	80 50	379 12	648 61	918 27
53	54 59	252 08	393 27	529 77	116 95	321 23	529 71	791 82	80 39	378 73	647 96	917 85
54	56 71	260 47	404 58	544 48	118 39	326 29	536 58	803 81	80 29	378 34	647 40	917 43
55	58 99	269 04	416 62	560 19	119 84	331 23	543 08	815 92	80 19	377 95	646 85	916 99
56	61 33	277 77	428 70	577 31	121 32	336 08	549 19	828 27	80 85	377 56	646 29	916 56
57	63 86	286 68	441 17	596 82	122 81	340 63	554 95	840 99	81 05	377 17	645 74	916 13
58	66 38	295 79	454 22	617 86	124 30	345 15	560 45	854 24	81 36	376 78	645 19	915 69
59	68 25	305 15	468 17	642 76	125 80	349 43	565 49	868 21	81 70	376 39	644 64	915 26
60	70 75	314 75	483 39	672 26	127 31	353 52	570 80	883 22	82 10	375 76	644 09	914 83

Extended Insurance on \$1,000 Nonparticipating Policies.

Age at Issue.	Ordinary Life (Endowment at 85) at end of					20-Premiums Life Endowment at 85) at end of					20-Year Endowment at end of				
	3	5	10	15	20	3	5	10	15	19	3	5	10	15	19
	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.	Yrs.
Years.	Months.	Years.	Months.	Years.	Months.	Years.	Months.	Years.	Months.	Years.	Months.	Years.	Months.	Years.	Months.
21 1	93	9	9	8	15	8	19	4	4	2	9	14	2	15	135
22 1	103	11	9	11	15	11	19	12	4	3	9	13	11	15	132
23 1	114	1	10	3	16	0	19	0	4	9	13	8	15	129	10
24 2	04	2	10	6	16	1	18	10	4	5	13	5	15	126	10
25 2	04	4	10	9	16	2	18	7	4	5	13	2	15	123	10
26 2	14	6	11	0	16	2	18	4	4	5	10	12	11	119	10
27 2	24	8	11	3	16	1	18	1	4	7	10	8	15	115	10
28 2	34	9	11	5	16	0	17	10	4	8	12	4	15	111	10
29 2	44	11	11	7	15	1	17	6	4	8	12	1	15	106	10
30 2	55	1	11	8	15	9	17	2	4	9	11	9	15	101	10
31 2	65	3	11	9	15	7	16	10	4	9	10	6	15	95	10
32 2	75	4	11	10	15	4	16	5	4	10	10	7	15	88	10
33 2	85	6	11	10	15	1	16	1	4	10	10	8	15	80	10
34 2	95	7	11	10	14	10	15	8	4	11	10	10	6	72	10
35 2	105	9	11	9	14	7	15	3	4	11	10	10	2	62	10
36 2	115	10	11	8	14	4	14	10	4	11	10	9	10	51	10
37 2	115	11	11	7	14	0	14	5	4	11	9	8	15	39	10
38 3	06	0	11	5	13	8	14	0	4	11	9	8	15	25	10
39 3	16	1	11	3	13	4	13	7	4	11	8	8	15	10	422
40 3	16	1	11	1	13	0	13	2	4	11	8	5	14	8	413
41 3	26	1	10	10	12	7	12	9	4	10	9	8	14	0	403
42 3	26	1	10	7	12	3	12	4	4	10	9	7	13	3	391
43 3	36	0	10	4	11	10	11	1	4	9	8	4	12	7	378
44 3	36	0	10	1	11	6	11	6	4	8	8	7	0	1	364
45 3	35	1	9	10	11	1	11	1	4	7	8	6	11	3	347
46 3	25	10	9	6	10	9	10	8	4	6	8	6	10	8	328
47 3	25	8	9	3	10	4	10	3	4	7	8	5	10	1	307
48 3	15	7	8	11	9	11	9	1	4	7	5	7	9	5	283
49 3	15	5	8	8	9	7	9	6	4	7	1	5	8	1	255
50 3	05	3	8	4	9	3	9	2	3	6	9	1	8	4	223
51 2	115	1	8	0	8	10	8	10	3	8	6	5	10	10	187
52 2	104	11	7	9	8	6	8	6	3	6	6	2	10	4	145
53 2	94	9	7	5	8	2	8	2	3	4	5	1	10	9	97
54 2	84	7	7	1	7	10	7	10	3	3	5	7	8	5	415
55 2	74	5	6	10	7	9	7	7	3	1	5	3	6	5	347
56 2	64	3	6	6	7	3	7	3	2	11	5	0	7	9	328
57 2	54	1	6	3	6	11	7	0	2	9	4	8	7	6	307
58 2	33	11	6	0	6	8	6	10	2	7	4	5	7	1	283
59 2	23	9	5	8	6	5	5	15	2	5	4	2	6	5	255
60 2	13	7	5	6	6	2	5	4	3	11	6	3	7	8	223

Paid-up Values (Nonparticipating) on \$1,000

Nonparticipating Policies.

Age at Issue.	Ordin'ry Life (Endowment at 85) at end of					20-Premiums Life (Endowment at 85) end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
21	\$45	\$90	\$204	\$316	\$423	\$101	\$204	\$468	\$731	\$946	\$153	\$268	\$538	\$782	\$958
22	46	93	209	322	431	102	205	467	732	946	152	267	538	782	958
23	47	95	213	329	439	102	206	468	733	946	151	267	537	782	958
24	48	97	218	336	447	103	207	470	734	946	151	266	537	781	958
25	50	100	223	343	456	103	208	471	735	947	150	266	536	781	958
26	51	102	228	349	464	104	209	472	736	947	150	265	536	781	958
27	52	104	233	356	472	105	210	474	737	947	149	264	535	780	958
28	53	107	238	364	480	105	211	475	738	947	148	264	535	780	957
29	55	110	243	371	489	106	212	476	738	947	147	263	534	779	957
30	56	112	249	378	497	106	212	477	739	947	147	262	533	779	957
31	58	115	254	385	505	107	213	478	740	947	146	262	533	778	957
32	59	118	260	393	513	107	214	479	740	947	145	261	532	778	957
33	60	120	265	400	521	108	215	480	741	947	144	260	531	777	957
34	62	123	271	407	529	108	216	481	741	948	144	259	531	777	957
35	63	126	276	415	537	109	217	482	742	947	143	258	530	776	956
36	65	129	282	422	545	109	217	483	742	947	142	257	529	775	956
37	66	132	288	430	553	110	218	484	742	947	141	257	528	775	956
38	68	135	294	437	561	110	219	485	742	947	140	256	527	774	956
39	70	138	300	444	568	111	220	486	742	947	139	255	526	773	955
40	71	141	305	451	576	111	221	486	742	947	138	254	525	772	955
41	73	144	311	458	583	112	221	487	742	947	138	253	524	771	955
42	75	148	317	465	590	112	222	487	741	946	137	252	523	770	954
43	77	151	323	472	598	112	223	487	741	946	136	251	522	768	954
44	78	154	328	479	605	113	223	487	740	945	135	250	520	767	953
45	80	157	334	485	612	113	224	487	739	945	134	249	519	765	953
46	82	160	339	492	619	114	224	487	738	944	133	248	517	763	952
47	84	164	345	498	626	114	224	486	736	944	132	247	515	761	952
48	85	167	350	505	632	114	224	485	735	943	131	246	513	759	951
49	87	170	355	511	639	114	225	485	733	942	130	244	511	757	950
50	88	173	361	518	646	114	225	484	731	941	129	243	509	754	949
51	90	175	366	524	653	115	224	482	729	940	128	242	506	751	948
52	92	178	371	531	661	115	224	481	726	939	127	240	503	748	947
53	93	181	376	537	669	115	224	480	724	938	126	239	501	745	946
54	95	184	382	544	677	115	224	478	721	936	125	237	498	741	944
55	97	187	387	551	686	115	224	477	718	935	124	236	495	737	942
56	98	191	393	558	697	115	224	475	715	933	123	234	491	733	941
57	100	194	398	563	709	115	224	473	711	932	122	233	488	728	939
58	102	197	404	573	723	115	223	471	707	930	121	231	485	723	937
59	103	200	410	582	740	115	223	469	703	928	120	230	481	717	934
60	105	203	416	592	761	115	223	467	699	926	119	229	477	712	932

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
WAIVER OF PREMIUMS, INCOME DURING DIS-
ABILITY AND DOUBLE INDEMNITY FOR
ACCIDENTAL DEATH.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$407.00.

NEW ENGLAND MUTUAL LIFE INSURANCE CO.
OF BOSTON, MASSACHUSETTS.

In Consideration of the application upon which this Policy is issued, which is made a part hereof, and of the payment in advance of *Four hundred and seven* Dollars, and of the payment of a like sum on or before the *first* day of *January* in each year thereafter during the life of *John Alden of Plymouth, Massachusetts*, the Insured, until twenty annual premiums have been paid, whereupon all payment of premiums shall cease, the

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY

Promises and Agrees to Pay, at its office in the City of Boston, upon due proof of the death of the said Insured, *Ten Thousand* Dollars, to *Priscilla Alden, his wife, if she shall survive him, otherwise to his executors, administrators or assigns* (without the right reserved to the Insured to change the Beneficiary), less any indebtedness to the Company on this Policy, and less any unpaid portion of the premium for the then current policy year. If the age of the Insured has been misstated in the application herefor, the amount payable shall be such as the premium paid would have purchased at the rate for the correct age.

In case of failure to pay any premium when due or during the period of grace, this Policy shall cease to be in force and shall have no value, except as provided by the nonforfeiture provisions hereinafter set forth.

When the right to change the Beneficiary has been reserved, the Insured, subject to any assignment, upon written request filed with the Company at its Home Office, may from time to time designate a new Beneficiary hereunder, or have the Policy made payable to his estate, such change to take effect only when endorsed hereon by the Company.

If the Insured, whether sane or insane, shall die by his own hand or act within one year from the date hereof, this Policy shall be void and shall have no value; but in such event the Company will return the premium paid.

This Policy and the application constitute the entire contract between the parties hereto, and all statements made by the Insured, in the absence of fraud, shall be deemed representations and not warranties, and no such statement shall be used in

defense to a claim under this Policy, unless contained in the application and a copy of such application shall be endorsed hereon or attached hereto.

After one year from the date of issue, this Policy shall be incontestable except for failure to pay premiums, and for violation of the conditions hereof relating to military or naval service in time of war. No waiver of any of the conditions of this Policy shall be valid unless made in writing and signed by the President, Vice-President, Secretary or an Assistant Secretary of the Company.

The Rights, Options and Provisions hereinafter set forth are hereby made a part of this contract.

In Witness Whereof, the said New England Mutual Life Insurance Company, by its President or Vice-President, and Secretary or an Assistant Secretary, has signed and delivered this contract at Boston, in the Commonwealth of Massachusetts, this *first* day of *January* in the year one thousand nine hundred and *nineteen*.

MORRIS P. CAPEN,
Assistant Secretary.

ALFRED D. FOSTER,
President.

PREMIUMS.—Premiums shall be payable in advance at the Home Office in the City of Boston, but may be paid to an agent of the Company upon the delivery of a receipt signed by the Secretary or an Assistant Secretary. When requested, premiums will be made payable on a semi-annual or a quarterly basis.

GRACE.—The Insured shall be entitled to a grace of thirty-one days, without interest, for the payment of every premium after the first, during which time the insurance shall continue in force, but in the event of the death of the Insured during said period, the premium for the then current policy year shall be deducted from the amount payable.

SURPLUS.—Upon payment of the second annual premium, and each year thereafter, this Policy shall participate in the distribution of surplus made by the Company, and the share apportioned hereto shall, on the premium date or any anniversary thereof, at the option of the holder of the Policy, be (a) payable in cash; (b) applied in reduction of premiums; (c) used to purchase nonforfeitable, participating, paid-up additions; or (d) left with the Company to accumulate to the credit of the Policy, with interest at not less than 3 per cent per annum, payable at the maturity hereof, or withdrawable in cash on demand; but if no election is made on or before the anniversary of the premium date, the share for that year will be held by the Company as provided in Option d. If any premium remains unpaid at the expiration of the period of grace, the Company will apply the accumulated surplus under Option d to the payment then due, if sufficient to make said payment in full.

CASH LOANS.—At any time after three full annual premiums have been paid on this Policy, the holder hereof, upon its assignment to the Company, shall be entitled to a loan from the Company, on the sole security hereof, at 6 per cent interest, of a sum which, with interest thereon to the end of the policy year during which the application for the loan is made, shall be equal to, or, at the option of the holder, less than, the cash value of the Policy and of all dividend additions hereto at the end of said year, less any

indebtedness to the Company hereon, and less any unpaid portion of the premium for said policy year. The Company may, at its option, defer the granting of such loan, other than to pay premiums on policies in the Company, for a period not exceeding ninety days from the date of the application therefor. The whole or any part of such loan may be repaid at any time. Failure to repay the loan, or to pay the interest thereon when due, shall not avoid the Policy while the total indebtedness hereon is less than the cash value. When such indebtedness, including interest, shall equal or exceed the cash value, the Policy shall become void thirty-one days after notice shall have been mailed by the Company to the last known address of the Insured and of the assignee, if any, of record with the Company.

PREMIUM LOANS.—After two full annual premiums have been paid on this Policy, and upon its assignment to the Company prior to the expiration of the period of grace, the Company will, until otherwise directed by the Insured, charge against the Policy as a premium loan, at 6 per cent interest, the amount of any premium (less the share of surplus apportioned thereto) which may thereafter become due and remain unpaid at the expiration of the period of grace; provided the cash value of the Policy and dividend additions, less any indebtedness to the Company hereon, including interest, shall equal or exceed the amount of such loan.

CONVERSION OPTION.—Upon written request of all parties in interest, this Policy, while in full force, may be exchanged on any anniversary of issue, as of age of entry, without medical examination, for any other form of Life or Endowment Policy then written, not involving any other life, provided the amount of insurance be not increased nor the annual premium rate diminished, upon payment of the difference between the reserves of the respective policies. Upon satisfactory medical examination, this Policy may likewise be exchanged for any form of Life or Endowment Policy with a lower premium rate, upon adjustment of the difference between the cash values of the respective policies.

PAID-UP OR ENDOWMENT PROVISION.—When the cash value of the Policy and additions, if any, together with any shares of surplus held at interest, shall equal the reserve of a paid-up Policy of the same form and amount at the then attained age of the Insured, the Company will, upon due request, endorse this Policy as fully paid-up; or when such aggregate amount, less any indebtedness hereon, shall equal the face amount of this Policy, the Company, upon due request and release, will pay such amount as an Endowment.

WAR SERVICE.—If within two years from the date of this Policy, the Insured shall engage in military or naval service in time of war, the liability of the Company in the event of the death of the Insured while so engaged, or within six months thereafter as a result of such service, shall be limited to the return of the premiums paid (exclusive of any extra premiums paid for military or naval service), less any indebtedness to the Company hereon; unless at the time of paying the first premium, if the Insured is then in the service, or within thirty-one days from the date of engaging in such service, and on each premium date thereafter during the continuance of such service, the Insured shall pay such extra premium, or instalment thereof, as may be required by the Company. Within one year after the termination of the war, the Company will refund such portion of the extra premium as, in its judgment, shall not have been required to cover the extra hazard.

NONFORFEITURE PROVISIONS.

In case of default in the payment of any premium after three full annual premiums have been paid on this Policy, the Holder may elect, by a writing filed with the Company during the period of grace, one of the following options; but the Company may, at its option; defer the granting of any cash surrender value for a

period not exceeding ninety days from the date of the application therefor:

FIRST. CASH VALUE.—To surrender the Policy and, with the written assent of the person or persons to whom it is made payable, receive its value in cash, less any indebtedness hereon.

SECOND. PAID-UP INSURANCE.—To take paid-up insurance for such an amount as the then cash value of the Policy and additions, together with any accumulated surplus held at interest, less any indebtedness hereon, will purchase as a net single premium. Such insurance shall participate annually in the distribution of surplus, shall have increasing loan and cash values, and shall be payable at the same time and on the same conditions as the original contract. Without action of the Insured, this option shall be binding upon the Company unless the first or third option is selected.

THIRD. EXTENDED INSURANCE.—To have the Policy continued as extended insurance from the anniversary date last past, for its face amount, including any additions, and less any indebtedness hereon, for such time as the then cash value, together with any shares of surplus held at interest, will purchase as a net single premium, but without the right to loans. Such extended insurance shall have a reducing cash surrender value, and shall participate in the annual distribution of surplus, payable in cash. When requested in the application, or upon written request of all parties in interest, this option shall be made automatic.

TABLE OF LOAN, CASH, PAID-UP AND EXTENDED INSURANCE VALUES.

The reserve under this Policy is computed upon the American Experience Table of Mortality and 3 per cent interest by the full level premium method, and the values in the following table are equivalent to the full reserve. They will be increased by the value of any additions or accumulations at interest, and decreased proportionately by any indebtedness hereon. The loan values will be available at any time after three full annual premiums have been paid. The values for later years will be computed upon the same basis and will be furnished upon request. If in any year not less than one quarter of an annual premium is paid, the values of the preceding year will be proportionately increased.

After Policy has been in Force	Cash or Loan Value	Participating Paid-up Insurance	Participat- ing Exten- sion		After Policy has been in Force	Cash or Loan Value	Participating Paid-up Insurance	Participat- ing Exten- sion	
			Yrs.	Dys.				Yrs.	Dys.
3 Yrs.	\$ 682 00	\$1540	7	334	15 Yrs.	\$4183 80	\$7530	25	249
4 " "	824 60	2050	10	212	16 " "	4541 10	8020	26	220
5 " "	1175 20	2560	13	14	17 " "	4910 70	8520	27	247
6 " "	1434 00	3060	15	75	18 " "	5293 10	9010	29	9
7 " "	1701 40	3570	17	28	19 " "	5688 90	9500	31	25
8 " "	1977 70	4070	18	246	20 " "	6099 20	10000	Paid	up
9 " "	2263 10	4570	20	16	21 " "	6211 80			
10 " "	2557 80	5070	21	81	22 " "	6325 10			
11 " "	2862 40	5570	22	93	23 " "	6438 90			
12 " "	3176 80	6060	23	64	24 " "	6553 00			
13 " "	3501 60	6550	24	8	25 " "	6667 20			
14 " "	3837 00	7040	24	307					

REINSTATEMENT.—This Policy may be reinstated after default in the payment of any premium, unless the cash value has been paid or the extension period has expired, upon production of evidence of insurability satisfactory to the Company, the payment or reinstatement, of any indebtedness to the Company hereon, and the payment of all overdue premiums with interest at 6 per cent per annum.

ASSIGNMENT.—No assignment of this Policy shall be binding upon the Company unless the original assignment, or a duplicate thereof, be filed with the Company at its Home Office. All assignments shall be subject to any indebtedness to the Company on account of or secured by this Policy. The Company will assume no responsibility for the validity of any assignment.

WAIVER OF PREMIUMS, AND INCOME DURING TOTAL AND PERMANENT DISABILITY.—If the Insured, before attaining the age of sixty-five years, provided premiums have been duly paid and this Policy is then in full force, becomes physically or mentally incapacitated to such an extent as to be wholly and permanently unable to engage in any occupation or profession or to perform any work for compensation, gain or profit; or suffers the irrecoverable loss of the entire sight of both eyes, or the severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot; and after such disability has existed for ninety days, shall furnish due proof thereof to the Company, at its Home Office, the Company will waive the payment of any premium thereafter due upon this Policy during the continuance of such disability. Upon acceptance of such proof, and during the continuance of such disability, the Company will also pay to the Insured an income of *One Hundred Dollars* a month.

Such waiver of premiums and income payments shall not affect any other obligation of the Company under the Policy, and the sum insured shall be payable, and the loan and cash values and shares of surplus shall be available, for the same amounts and in the same manner as if all premiums waived had been paid. Interest on any indebtedness to the Company on this Policy shall be deducted from the income payments.

The Company shall have the right at any time, but not oftener than once a year, to require due proof, by an examination of the Insured by its duly appointed medical examiner, of the continuance of the disability. If the Insured shall so far recover as to be able to engage in any occupation or profession or to perform any work for compensation, gain or profit, no further premium will be waived nor monthly income paid; and all premiums thereafter falling due shall be paid by the Insured in conformity with the terms of the Policy.

This provision shall terminate if and when the Insured shall engage in military or naval service in time of war, or in any work in connection with actual warfare.

DOUBLE INDEMNITY IN CASE OF DEATH FROM ACCIDENT.—Upon receipt of due proof that the death of the Insured occurred before having attained the age of sixty-five years, in consequence of bodily injury effected solely through external, violent and accidental means, of which (except in case of drowning or of internal injuries revealed by an autopsy) there is a visible contusion or wound on the body, and that such death occurred within ninety days after such injury was sustained, and as a direct result thereof, independently of any other cause, provided premiums have been duly paid and that this Policy is then in force for its face amount and no payment under the Total and Permanent Disability Provision, has been made, the Company will pay *Ten Thousand Dollars* in addition to the face amount of this Policy.

It is mutually agreed that this provision shall not cover self-destruction, whether sane or insane; death resulting from participation in aeronautics or submarine operations; death caused directly or indirectly by military or naval service in time of war, or by any work in connection with actual warfare, riot or insurrection, or any act incident thereto, either on land or water; death resulting from any violation of law, or from police duty in any police organization; or death resulting directly or indirectly from bodily or mental infirmity, poisoning or infection, other than that occurring simultaneously with and in consequence of bodily injury.

The premium specified in this Policy includes a premium of \$27.00 for the Total and Permanent Disability Provision, and of \$13.00 for the Double Indemnity Provision, payable according to the terms of the Policy but not after the Insured attains the actual age of sixty-five years. If the above provisions are terminated as aforesaid, or upon written request of the Insured and endorsement on the Policy, the additional premiums shall thereupon cease to be payable.

INSTALMENT OPTIONS.—The net amount due upon surrender or maturity of this Policy, or upon the death of the Insured, provided such amount, after deducting any indebtedness to the Company and to any assignee, be not less than One Thousand Dollars, may be made payable in equal annual instalments (or in equivalent semi-annual, quarterly or monthly payments), in accordance with whichever of the following options the Insured, or the Beneficiary in case the Insured shall not have made an election prior to his decease, shall elect by a writing filed with the Company. The Insured may, in like manner, change or revoke the election so made. In case such election is made by the Insured, the Payee shall have no right to assign, alienate or commute any of the instalments so payable, unless the Insured has otherwise directed.

FIRST OPTION.—Instalments for a definite number of years, the first payable upon surrender or maturity of this Policy, or upon receipt of due proof of the death of the Insured. Each annual instalment after the first will be increased by such share of surplus interest as may be apportioned thereto. Any instalments remaining unpaid at the decease of the principal payee will be paid when due to the contingent Payee, if any, otherwise the commuted value thereof, computed at 3 per cent interest, will be paid to the executors or administrators of the principal Payee.

SECOND OPTION.—Instalments based upon the age of the payee when this option becomes operative, the first payable upon surrender or maturity of this Policy, or upon receipt of due proof of the death of the Insured, and a like instalment annually until either ten, twenty or twenty-five instalments certain (as may have been selected) have been paid, and thereafter during the lifetime of the Payee. Each annual instalment certain after the first will be increased by such share of surplus interest as may be apportioned thereto. Any of the ten, twenty or twenty-five instalments certain remaining unpaid at the decease of the principal payee will be paid when due to the contingent payee, if any, otherwise the commuted value thereof, computed at 3 per cent interest, will be paid to the executors or administrators of the principal payee.

THIRD OPTION.—Instalments based upon the age of the Payee when this option becomes operative, the first payable upon surrender or maturity of this Policy, or upon receipt of due proof of the death of the Insured, and a like instalment annually thereafter during the lifetime of the Payee. Until the sum of the instalments paid shall equal the amount due under this Policy, each annual instalment will be increased by such share of surplus interest as may be apportioned thereto. In the event of the subsequent decease of the Payee before the sum of the instalments paid shall equal the amount due upon this Policy, a sum equal to the difference will thereupon be paid to the contingent Payee, if any, otherwise to the executors or administrators of the principal Payee.

FOURTH OPTION.—Income equal to 3 per cent of the amount due, the first payment due one year after the surrender or maturity of this Policy or the receipt of due proof of the death of the Insured, and a like payment annually thereafter for such number of years as may have been selected; at the expiration of such period the principal sum will be paid to the Payee, if living, or, in the event of prior decease, then to his or her executors or administrators. Each annual payment will be increased by such share of surplus interest as may be apportioned thereto.

Instalments Based on each One Thousand Dollars due under the Policy.

FIRST OPTION			SECOND OPTION												THIRD OPTION			
Instalments Certain			Ten Instalments Certain and Continuous				Twenty Instalments Certain and Continuous				Twenty-five Instalments Certain and Continuous				Income for Life Payment of Principal Sum Guaranteed			
No.	Amount	Age	Amount	Age	Amount	Age	Amount	Age	Amount	Age	Amount	Age	Amount	Age	Am't	Age	Am't	Age
5	\$212	20 and under	\$42 90	48	\$60 50	20 and under	\$41 60	45	\$53 10	20 and under	\$40 90	44	\$49 90	20 and under	\$40 30	48	\$55 60	48
6	180	21	43 20	49	61 80	21	41 90	46	53 80	21	41 10	45	50 40	21	40 60	49	56 60	49
7	156	22	43 60	50	63 00	22	42 20	47	54 40	22	41 40	46	50 80	22	40 90	50	57 60	50
8	139	23	43 90	51	64 40	23	42 50	48	55 10	23	41 70	47	51 30	23	41 20	51	58 70	51
9	125	24	44 20	52	65 80	24	42 80	49	55 80	24	41 90	48	51 70	24	41 50	52	59 90	52
10	114	25	44 60	53	67 30	25	43 10	50	56 50	25	42 20	49	52 10	25	41 80	53	61 10	53
11	105	26	45 00	54	68 80	26	43 40	51	57 20	26	42 50	50	52 50	26	42 20	54	62 40	54
12	98	27	45 40	55	70 40	27	43 80	52	57 90	27	42 80	51	52 90	27	42 50	55	63 70	55
13	92	28	45 80	56	72 10	28	44 20	53	58 60	28	43 20	52	53 30	28	42 90	56	65 10	56
14	86	29	46 20	57	73 80	29	44 50	54	59 30	29	43 50	53	53 60	29	43 30	57	66 60	57
15	82	30	46 70	58	75 60	30	44 90	55	59 90	30	43 90	54	54 00	30	43 70	58	68 20	58
16	78	31	47 10	59	77 50	31	45 30	56	60 50	31	44 20	55	54 20	31	44 20	59	69 80	59
17	74	32	47 60	60	79 40	32	45 80	57	61 10	32	44 00	56	54 50	32	44 60	60	71 60	60
18	71	33	48 20	61	81 40	33	46 20	58	61 70	33	45 00	57	54 70	33	45 10	61	73 30	61
19	68	34	48 70	62	83 40	34	46 70	59	62 20	34	45 40	58	54 90	34	45 60	62	75 30	62
20	66	35	49 30	63	85 40	35	47 20	60	62 70	35	45 80	59	55 10	35	46 10	63	77 30	63
21	63	36	49 90	64	87 50	36	47 70	61	63 10	36	46 20	60	55 30	36	46 60	64	79 40	64
22	61	37	50 60	65	89 50	37	48 20	62	63 50	37	46 70	61	55 40	37	47 20	65	81 70	65
23	60	38	51 30	66	91 60	38	48 70	63	63 80	38	47 10	62	55 50	38	47 80	66	84 10	66
24	58	39	52 00	67	93 60	39	49 30	64	64 10	39	47 60	63	55 60	39	48 40	67	86 60	67
25	56	40	52 70	68	95 60	40	49 90	65	64 40	40	48 00	64	55 60	40	49 10	68	89 30	68
26	55	41	53 50	69	97 60	41	50 50	66	64 60	41	48 50	65 and over	55 70	41	49 80	69	92 10	69
27	53	42	54 40	70	99 50	42	51 10	67	64 80	42	49 00	over		42	50 50	70	95 10	70
28	52	43	55 30	71	101 40	43	51 80	68	64 90	43	49 40	over		43	51 20	71	98 40	71
29	51	44	56 30	72	103 20	44	52 40	69	65 00	44		over		44	52 00	72	101 90	72
30	50	45	57 20	73	104 80			70 and over	65 10					45	52 90	73	105 60	73
		46	58 30	74	106 40				65 10					46	53 70	74	109 70	74
		47	59 40	75 and over	107 80				65 10					47	54 60	75 and over	114 10	over

The Insured is hereby notified that, by virtue of this Policy, he is a member of the New England Mutual Life Insurance Company, and is entitled to vote, either in person or by proxy, at any and all meetings of said Company. The annual meetings are held at its Home Office on the fourth Monday of January, in each year, at eleven o'clock, A. M.

APPLICATION.

I, of
 hereby apply to the New England Mutual Life Insurance Company for insurance, and as an inducement to the issuance of the Policy, and as consideration therefor, and as a part thereof, I make the following statements and answers, which I declare to be true:

I Hereby Certify that I am now in good health and that my habits are correct, and I agree that the insurance applied for shall not take effect unless and until this application is approved by the Company and the first premium is paid while I am in good health. I Further Agree that, during the period of one year from the date of issue of the Policy, the risk of death by my own hand or act, whether sane or insane, shall not be covered by the contract, and that the Policy applied for shall be void if, within one year from its date of issue, I engage in underground labor, submarine service, aerial navigation, or in the manufacture of explosives.

MEDICAL EXAMINER'S FORM.

I certify that my answers to the foregoing questions are correctly recorded by the Medical Examiner.

NEW ENGLAND MUTUAL LIFE INS. CO., BOSTON, MASS. 689

largest Amount of Insurance it will write on a Single Life, \$75,000. Premiums for each \$1,000 Insurance (Participating).

Adopted Jan. 1, 1908, except rates for ages 15 to 19 inclusive, adopted Dec. 1, 1916.

		LIFE.							ENDOWMENT. Continuous Annual Premiums.					TERM. Renewable and Convertible.	
Con- tinuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	30 Annual Premiums	Single Payment Premiums		10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	5 Years.	10 Years.	
5	\$16 70	\$42 48	\$31 50	\$26 10	\$23 00	\$21 00	-----	\$ 99 70	\$64 40	\$47 10	\$36 90	\$30 40	\$11 30	\$11 40	
6	17 10	43 00	31 90	26 50	23 38	21 30	-----	99 80	64 50	47 10	37 00	30 50	11 30	11 50	
7	17 40	43 60	32 40	26 90	23 70	21 60	-----	99 90	64 50	47 20	37 10	30 60	11 40	11 50	
8	17 70	44 20	32 80	27 30	24 00	21 90	-----	99 90	64 60	47 30	37 20	30 70	11 40	11 60	
9	18 10	44 80	33 30	27 70	24 40	22 30	-----	100 00	64 70	47 40	37 30	30 80	11 50	11 70	
0	18 50	45 50	33 80	28 10	24 70	22 60	372 50	100 10	64 80	47 50	37 40	30 90	11 60	11 70	
1	18 90	46 20	34 30	28 50	25 10	23 00	377 50	100 20	64 90	47 60	37 50	31 10	11 60	11 80	
2	19 30	46 90	34 90	29 00	25 50	23 40	383 00	100 30	65 00	47 70	37 60	31 20	11 70	11 90	
3	19 70	47 60	35 40	29 40	26 00	23 70	388 50	100 40	65 10	47 80	37 70	31 30	11 80	12 00	
4	20 20	48 30	36 00	29 90	26 40	24 20	394 00	100 50	65 20	47 90	37 80	31 50	11 90	12 10	
5	20 70	49 10	36 00	30 40	26 90	24 60	400 00	100 60	65 30	48 10	38 00	31 70	12 00	12 30	
6	21 20	49 90	37 20	30 90	27 30	25 00	406 00	100 70	65 40	48 20	38 20	31 90	12 10	12 40	
7	21 80	50 80	37 80	31 50	27 80	25 50	412 50	100 80	65 50	48 30	38 40	32 00	12 20	12 50	
8	22 30	51 60	38 50	32 10	28 30	26 00	419 00	100 90	65 70	48 50	38 50	32 30	12 30	12 70	
9	22 90	52 50	39 10	32 60	28 80	26 50	425 50	101 00	65 80	48 70	38 70	32 50	12 50	12 80	
10	23 50	53 40	39 90	33 20	29 40	27 00	432 50	101 20	66 00	48 80	39 00	32 80	12 60	13 00	
11	24 10	54 40	40 60	33 90	30 00	27 60	439 50	101 30	66 20	49 00	39 20	33 00	12 70	13 20	
12	24 80	55 40	41 40	34 50	30 60	28 20	447 00	101 50	66 40	49 30	39 40	33 30	12 90	13 40	
13	25 50	56 40	42 10	35 30	31 30	28 80	454 50	101 70	66 60	49 50	39 70	33 70	13 10	13 60	
14	26 20	57 40	43 00	36 00	31 90	29 50	462 00	101 90	66 80	49 70	40 00	34 10	13 30	13 90	
15	27 00	58 50	43 80	36 70	32 60	30 10	470 80	102 10	67 00	50 00	40 30	34 50	13 50	14 20	
16	27 90	59 70	44 70	37 50	33 40	30 90	478 50	102 30	67 20	50 30	40 70	34 90	13 70	14 50	
17	28 80	60 80	45 60	38 30	34 10	31 60	487 00	102 50	67 50	50 60	41 10	35 40	14 00	14 80	
18	29 70	62 10	46 60	39 10	34 90	32 50	495 50	102 80	67 80	51 00	41 50	35 90	14 30	15 20	
19	30 70	63 50	47 60	40 00	35 80	33 30	504 50	103 00	68 10	51 40	42 00	36 50	14 60	15 70	
20	31 70	64 60	48 60	41 00	36 70	34 20	513 50	103 30	68 50	51 80	42 60	37 20	15 00	16 10	
21	32 80	66 00	49 70	41 90	37 70	-----	523 00	103 70	68 90	52 30	-----	37 90	15 40	16 70	
22	34 00	67 40	50 90	43 00	38 70	-----	532 50	104 00	69 30	52 80	-----	38 70	15 80	17 30	
23	35 30	68 90	52 00	44 10	39 80	-----	542 50	104 40	69 80	53 40	-----	39 50	16 30	18 00	
24	36 60	70 40	53 30	45 20	40 90	-----	553 00	104 80	70 30	54 10	-----	40 50	16 90	18 90	
25	38 00	72 00	54 60	46 30	42 10	-----	563 50	105 30	70 90	54 80	-----	41 50	17 60	19 80	
26	39 50	73 60	56 00	47 40	43 40	-----	574 00	105 80	71 60	55 60	-----	42 70	18 30	20 80	
27	41 10	75 40	57 50	49 40	44 80	-----	585 00	106 40	72 30	56 40	-----	43 90	19 20	21 90	
28	43 80	77 20	59 00	50 60	46 30	-----	596 00	107 10	73 10	57 40	-----	45 30	20 10	23 20	
29	44 70	79 00	60 00	52 20	47 90	-----	607 50	107 80	73 90	58 50	-----	46 80	21 30	24 70	
30	46 60	81 00	62 30	53 80	49 60	-----	619 00	108 60	74 90	59 60	-----	48 40	22 50	26 30	
31	48 60	83 10	64 10	55 60	-----	-----	630 50	109 50	76 00	60 90	-----	-----	23 90	28 10	
32	50 80	85 20	66 00	57 50	-----	-----	642 50	110 40	77 20	62 40	-----	-----	25 40	30 10	
33	53 20	87 40	68 00	59 50	-----	-----	654 50	111 50	78 40	63 90	-----	-----	27 10	32 20	
34	55 70	89 80	70 20	61 70	-----	-----	667 00	112 60	79 90	65 70	-----	-----	29 00	34 70	
35	58 30	92 20	72 40	64 00	-----	-----	679 00	113 90	81 40	67 60	-----	-----	31 10	37 90	
36	61 20	94 80	74 80	66 40	-----	-----	691 50	115 30	83 20	-----	-----	-----	33 50	40 80	
37	64 20	97 50	77 40	69 10	-----	-----	704 00	116 80	85 00	-----	-----	-----	36 00	43 60	
38	67 50	100 30	80 10	71 90	-----	-----	716 50	118 50	87 10	-----	-----	-----	38 90	47 10	
39	70 90	103 90	83 10	75 00	-----	-----	729 00	120 40	89 40	-----	-----	-----	42 00	51 00	
40	74 60	106 50	86 30	78 30	-----	-----	741 50	122 40	92 00	-----	-----	-----	45 50	55 30	
41	78 60	109 80	-----	-----	-----	-----	754 00	124 60	94 70	-----	-----	-----	-----	-----	
42	82 80	113 40	-----	-----	-----	-----	766 50	127 10	97 80	-----	-----	-----	-----	-----	
43	87 40	117 10	-----	-----	-----	-----	779 00	129 80	101 10	-----	-----	-----	-----	-----	
44	92 30	121 10	-----	-----	-----	-----	791 50	132 80	104 80	-----	-----	-----	-----	-----	
45	97 50	125 40	-----	-----	-----	-----	804 00	136 10	108 80	-----	-----	-----	-----	-----	

For policies containing Disability clause addition of 10c to \$6.50 per \$1,000 is made according to age of insured and form of policy.

For one-half or one-quarter yearly premiums notes are taken for pro rata amount of annual premium with interest at 6 per cent per annum for the time of deferred payments only.

(Limit \$75,000)

Annual Premiums per \$1,000 Insurance (Participating), Providing
for Waiver of Premiums in Event of Total and
Permanent Disability Before Age 65.

Adopted January 1, 1919.

Age at Issue	LIFE					ENDOWMENT							20 PAYMENT	
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums		10 Years	15 Years	20 Years	25 Years	30 Years	At Age 75		80 Yrs.	At Age 75
15	\$16 98	\$42 05	\$31 60	\$26 20		\$ 99 90	\$64 60	\$47 30	\$37 10	\$30 60	\$17 50		\$38 30	\$26 30
16	17 36	43 10	32 00	26 80		100 00	64 70	47 90	37 28	30 70	17 80		38 40	27 30
17	17 60	43 70	32 50	27 00		100 10	64 70	47 40	37 80	30 80	18 20		38 60	27 60
18	17 90	44 30	32 90	27 40		100 10	64 80	47 50	37 40	30 90	18 60		38 70	28 10
19	18 30	44 90	33 40	27 80		100 20	64 90	47 60	37 50	31 00	19 00		38 80	28 30
20	18 70	45 60	33 90	28 20		100 30	65 00	47 70	37 60	31 10	19 40		38 90	28 60
21	19 10	46 30	34 40	28 60		100 40	65 10	47 80	37 70	31 20	19 80		39 00	28 80
22	19 50	47 00	35 00	29 10		100 50	65 20	47 90	37 80	31 40	20 40		39 20	29 00
23	20 00	47 70	35 50	29 50		100 60	65 30	48 00	38 00	31 50	20 90		39 30	29 50
24	20 50	48 40	36 10	30 10		100 70	65 40	48 10	38 10	31 70	21 40		39 50	31 00
25	21 00	49 20	36 80	30 60		100 90	65 50	48 30	38 20	31 90	21 90		39 60	31 50
26	21 50	50 00	37 40	31 10		101 00	65 60	48 40	38 40	32 10	22 50		39 80	32 10
27	22 10	51 00	38 00	31 70		101 10	65 80	48 50	38 50	32 20	23 00		40 00	32 70
28	22 60	51 80	38 70	32 30		101 20	66 00	48 60	38 60	32 30	23 50		40 20	33 30
29	23 30	52 70	39 30	32 80		101 30	66 10	49 00	39 00	32 80	24 30		40 40	33 90
30	23 90	53 60	40 10	33 40		101 50	66 20	49 10	39 20	33 10	25 10		40 70	34 50
31	24 50	54 60	40 80	34 10		101 60	66 50	49 30	39 50	33 30	25 80		40 90	35 20
32	25 20	55 60	41 60	34 70		101 80	66 70	49 60	39 70	33 60	26 60		41 30	35 90
33	25 90	56 60	42 30	35 40		102 00	66 90	49 80	40 00	34 10	27 40		41 60	36 70
34	26 70	57 60	43 20	36 20		102 20	67 10	50 00	40 40	34 60	28 30		42 00	37 50
35	27 50	58 70	44 00	37 00		102 50	67 40	50 40	40 70	34 90	29 20		42 40	38 30
36	28 40	59 90	45 00	37 80		102 70	67 70	50 70	41 10	35 40	30 20		42 80	39 20
37	29 40	61 10	45 90	38 60		102 90	67 90	51 00	41 50	35 90	31 20		43 30	40 00
38	30 30	62 40	46 90	39 40		103 20	68 20	51 40	42 00	36 50	32 40		43 80	41 00
39	31 30	63 60	47 90	40 40		103 40	68 60	51 90	42 50	37 10	33 50		44 40	42 00
40	32 40	64 90	49 00	41 40		103 80	69 00	52 30	43 20	37 90	34 80		45 00	43 00
41	33 50	66 30	50 10	42 40		104 20	69 40	53 90	43 70	38 60	36 10		45 70	44 20
42	34 80	67 80	51 30	43 50		104 50	69 90	53 40	44 50	39 50	37 00		46 40	45 30
43	36 10	69 30	52 50	44 70		105 00	70 40	54 10	45 20	40 30	39 10		47 30	46 00
44	37 50	70 80	53 80	45 80		105 40	70 90	54 80	46 20	41 40	40 70		48 20	47 20
45	39 00	72 50	55 20	47 20		106 00	71 60	55 60	47 30	42 50	42 50		49 20	48 20
46	40 60	74 10	56 60	48 60		106 50	72 40	56 50	48 30	43 80	44 40		-----	-----
47	42 20	76 00	58 20	50 10		107 20	73 30	57 40	49 40	45 10	46 50		-----	-----
48	44 10	77 80	59 80	51 60		107 90	74 10	58 20	50 70	46 60	48 70		-----	-----
49	46 10	79 70	61 50	53 40		108 70	75 00	59 80	52 00	48 20	51 00		-----	-----
50	48 10	81 80	63 30	55 20		109 60	76 10	61 10	53 60	49 90	53 60		-----	-----
51	50 20	84 00	65 30	57 10		110 60	77 40	62 60	-----	-----	56 40		-----	-----
52	52 60	86 20	67 40	59 20		111 60	78 80	64 20	-----	-----	59 40		-----	-----
53	55 20	88 60	69 40	61 40		112 90	80 30	66 00	-----	-----	62 60		-----	-----
54	57 90	91 10	73 10	63 90		114 20	83 10	68 00	-----	-----	66 20		-----	-----
55	60 80	93 70	74 60	66 40		115 80	83 90	70 10	-----	-----	70 10		-----	-----
56	64 00	96 70	-----	-----		117 60	86 10	-----	-----	-----	74 30		-----	-----
57	67 80	99 80	-----	-----		119 40	88 20	-----	-----	-----	79 10		-----	-----
58	71 00	103 10	-----	-----		121 40	90 80	-----	-----	-----	84 30		-----	-----
59	74 80	106 70	-----	-----		124 30	93 50	-----	-----	-----	90 10		-----	-----
60	79 00	110 60	-----	-----		127 20	96 70	-----	-----	-----	66 70		-----	-----

When the Insured reaches age 65 any premium thereafter falling due will be reduced to the corresponding premium for a policy without the Disability Provision. For one-half or one-quarter yearly premiums notes are taken for pro rata amount of annual premiums with interest at 6 per cent per annum for the time of deferred payments only.

"PERFECTION POLICIES"

(Limit \$25,000)

Annual Premiums per \$1,000 Insurance (Participating), Providing for Waiver of Premium and Income (\$10 Monthly) During Disability and Double the Face of Policy in Event of Accidental Death Before Age 65.

ADOPTED												
Age at Issue	January 1, 1919				February 10, 1919							
	LIFE				ENDOWMENT							
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	At Age 75	20 PAYMENT	
											30 Yrs.	At Age 75
15	\$18 90	\$47 80	\$35 60	\$29 40	\$103 60	\$67 50	\$46 90	\$32 40	\$23 80	\$19 50	\$41 20	\$30 00
16	19 30	48 60	36 00	30 00	103 60	67 70	46 90	32 40	23 80	19 50	41 40	30 40
17	19 70	49 30	36 60	30 60	104 00	67 70	46 90	32 40	23 80	19 50	41 50	30 90
18	20 00	49 80	36 90	30 90	104 00	67 70	46 90	32 40	23 80	19 50	41 70	31 40
19	20 50	50 50	37 50	31 30	104 30	68 00	46 90	32 40	23 80	21 20	41 80	31 90
20	20 90	51 20	38 00	31 60	104 30	68 20	46 90	32 40	23 80	21 60	42 00	32 30
21	21 40	52 00	38 60	32 00	104 50	68 40	46 90	32 40	23 80	22 10	42 10	32 80
22	21 80	52 70	39 20	32 50	104 70	68 50	46 90	32 40	23 80	22 60	42 40	33 30
23	22 30	53 50	39 70	33 00	104 90	68 70	46 90	32 40	23 80	23 20	42 50	33 90
24	22 80	54 20	40 30	33 50	105 00	68 80	46 90	32 40	23 80	23 70	42 70	34 40
25	23 40	55 10	41 00	34 10	105 20	69 00	46 90	32 40	23 80	24 30	42 90	35 00
26	24 00	55 90	41 70	34 60	105 40	69 10	46 90	32 40	23 80	24 70	43 20	35 00
27	24 60	56 80	42 30	35 20	105 60	69 30	46 90	32 40	23 80	25 30	43 40	35 30
28	25 20	57 70	43 00	35 80	105 70	69 50	46 90	32 40	23 80	25 80	43 60	35 90
29	25 80	58 60	43 60	36 40	105 90	69 70	46 90	32 40	23 80	26 30	43 90	37 50
30	26 50	59 60	44 50	37 00	106 30	70 00	46 90	32 40	23 80	27 70	44 20	38 10
31	27 20	60 70	45 20	37 80	106 40	70 20	46 90	32 40	23 80	28 50	44 50	38 90
32	28 00	61 60	46 00	38 40	106 60	70 50	46 90	32 40	23 80	29 40	44 90	39 60
33	28 80	62 70	46 80	39 10	106 90	70 80	46 90	32 40	23 80	30 30	45 20	40 40
34	29 60	63 80	47 70	39 90	107 30	71 00	46 90	32 40	23 80	31 10	45 70	41 20
35	30 50	64 90	48 60	40 70	107 80	71 30	46 90	32 40	23 80	32 10	46 10	42 00
36	31 50	66 20	49 50	41 60	107 80	71 70	46 90	32 40	23 80	33 30	46 60	43 00
37	32 50	67 20	50 50	42 60	108 10	72 00	46 90	32 40	23 80	34 40	47 10	43 90
38	33 50	68 60	51 50	43 20	108 50	72 30	46 90	32 40	23 80	35 60	47 60	44 70
39	34 50	69 90	52 50	44 30	108 80	72 70	46 90	32 40	23 80	36 80	48 20	45 90
40	35 50	71 20	53 60	45 30	109 20	73 20	46 90	32 40	23 80	38 20	48 90	46 90
41	37 00	72 70	54 80	46 30	109 70	73 70	46 90	32 40	23 80	39 60	49 60	48 10
42	38 40	74 10	56 10	47 40	110 10	74 20	46 90	32 40	23 80	41 20	50 30	49 20
43	39 80	75 70	57 10	48 60	110 60	74 80	46 90	32 40	23 80	42 80	51 20	50 50
44	41 30	77 20	58 50	49 80	111 10	75 40	46 90	32 40	23 80	44 50	52 20	51 80
45	42 90	78 90	59 80	51 10	111 70	76 10	46 90	32 40	23 80	46 40	53 10	53 10
46	44 70	80 50	61 40	52 80	112 40	77 00	46 90	32 40	23 80	48 60	54 00	54 00
47	46 60	82 40	63 00	54 40	113 10	77 30	46 90	32 40	23 80	50 80	55 00	55 00
48	48 50	84 30	64 60	56 10	113 90	78 80	46 90	32 40	23 80	51 00	56 00	56 00
49	50 70	86 10	66 40	58 00	114 70	79 70	46 90	32 40	23 80	52 80	56 00	56 00
50	52 90	88 20	68 10	60 00	115 70	80 90	46 90	32 40	23 80	54 70	58 40	58 40
51	55 40	90 40	70 40	62 20	116 80	82 50	46 90	32 40	23 80	61 50	61 50	61 50
52	57 90	92 60	72 70	64 50	117 80	84 20	46 90	32 40	23 80	64 20	64 20	64 20
53	60 90	96 00	75 30	67 10	119 20	85 00	46 90	32 40	23 80	68 30	68 30	68 30
54	63 80	97 40	78 00	69 80	120 50	88 00	46 90	32 40	23 80	72 10	72 10	72 10
55	67 10	100 10	81 00	72 70	122 10	90 20	46 90	32 40	23 80	76 50	76 50	76 50
56	70 70	103 40	84 00	75 70	124 30	92 00	46 90	32 40	23 80	81 10	81 10	81 10
57	74 40	107 00	87 00	78 70	126 70	94 00	46 90	32 40	23 80	86 30	86 30	86 30
58	78 60	110 80	90 00	81 70	129 40	96 00	46 90	32 40	23 80	92 00	92 00	92 00
59	82 90	114 80	93 00	84 70	132 50	98 00	46 90	32 40	23 80	98 20	98 20	98 20
60	87 70	119 40	96 00	87 70	135 90	100 00	46 90	32 40	23 80	105 40	105 40	105 40

When the Insured reaches age 65 any premium thereafter falling due will be reduced, to the corresponding premium for a policy without the Additional Provisions. For one-half of the quarter yearly premiums notes are taken for pro rata amount of annual premium with interest at 6 per cent per annum for the time of deferred payments only.

**Premium Rates (Participating) for \$10.00 Monthly Income to
Beneficiary During Life, with 240 Payments Certain.**

American 3% Reserve.

Commuted Value, \$1,814.00.

Age of Insured	LIFE					20 PREMIUMS LIFE					20 YEAR ENDOWMENT				
	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.
	25	35	45	55		25	35	45	55		25	35	45	55	
20	\$38 80	\$36 00	\$35 20	\$34 00	\$33 60	\$58 20	\$55 10	\$52 70	\$51 30	\$50 80	\$13 30	\$11 90	\$10 80	\$10 60	\$10 30
21	39 50	37 60	36 90	34 80	34 30	59 10	56 10	53 70	52 30	51 80	11 60	11 20	10 70	10 60	10 30
22	40 40	38 30	37 60	35 50	35 00	60 10	56 80	54 40	53 00	52 50	11 40	11 00	10 70	10 50	10 20
23	41 10	39 00	37 40	36 20	35 70	61 00	58 00	55 30	53 90	53 50	11 70	10 90	10 50	10 40	10 30
24	42 00	40 00	38 30	37 10	36 60	62 00	58 70	56 10	54 60	54 20	11 80	10 90	10 50	10 30	10 20
25	43 00	40 70	39 00	37 80	37 40	62 90	59 60	57 00	55 60	55 10	11 50	10 60	10 40	10 20	10 20
26	44 20	41 90	40 00	38 80	38 30	64 10	60 60	58 00	56 50	56 10	11 50	10 70	10 30	10 10	10 10
27	45 20	42 80	40 90	39 70	39 20	65 30	61 70	59 00	57 70	57 30	11 50	10 70	10 30	10 10	10 10
28	46 60	44 00	42 10	40 90	40 40	66 50	62 90	60 20	58 90	58 50	11 40	10 60	10 20	10 00	9 90
29	47 80	45 20	43 00	41 90	41 40	67 70	63 90	61 20	59 80	59 40	11 40	10 60	10 10	9 90	9 90
30	49 00	46 40	44 20	43 00	42 60	69 10	65 30	62 40	61 00	60 60	11 40	10 50	10 00	9 80	9 80
31	50 40	47 50	45 60	44 20	43 70	70 50	66 50	63 60	62 20	61 80	11 40	10 50	10 00	9 80	9 70
32	51 80	49 00	46 80	45 60	44 90	71 90	67 70	64 80	63 40	63 00	11 40	10 50	10 00	9 80	9 70
33	53 20	50 10	48 00	46 80	46 10	73 30	69 10	66 00	64 60	64 20	11 40	10 40	9 90	9 70	9 60
34	54 90	51 80	49 40	48 20	47 50	75 00	70 50	67 40	66 00	65 60	11 40	10 40	9 90	9 70	9 60
35	56 80	53 20	50 80	49 70	49 00	76 70	71 90	68 80	67 30	66 80	11 40	10 40	9 80	9 60	9 50
36	58 70	55 10	52 70	51 60	50 80	78 50	73 60	70 30	68 60	68 20	11 40	10 40	9 80	9 60	9 50
37	60 60	56 80	54 20	52 70	52 00	80 20	75 20	71 70	70 00	69 60	11 40	10 40	9 80	9 60	9 50
38	62 90	58 90	56 10	54 60	53 90	82 30	77 10	73 60	71 70	71 30	11 40	10 50	9 80	9 60	9 50
39	64 80	60 80	57 70	56 30	55 60	84 50	79 00	75 20	73 30	72 90	11 40	10 50	9 80	9 60	9 50
40	67 40	62 90	59 80	58 20	57 50	86 80	80 90	76 90	75 00	74 30	11 70	10 60	9 90	9 70	9 60
41	70 00	65 30	62 00	60 30	59 60	89 00	82 80	78 80	76 70	75 90	11 30	10 70	10 00	9 70	9 60
42	72 60	67 70	64 30	62 40	61 70	91 60	84 90	80 70	78 50	77 80	11 30	10 70	10 00	9 80	9 70
43	75 50	70 30	66 50	64 60	63 90	94 40	87 50	83 00	80 70	80 00	12 00	10 80	10 10	9 80	9 60
44	78 50	72 90	69 10	66 90	66 20	97 30	90 10	85 20	83 00	82 10	12 10	11 00	10 20	9 90	9 80
45	82 10	75 90	71 70	69 80	68 80	100 10	92 50	87 50	85 20	84 20	12 30	11 10	10 30	10 00	10 00
46	85 90	79 30	74 70	72 80	71 70	103 40	95 60	90 10	87 50	86 60	12 30	11 10	10 30	10 00	10 00
47	89 70	82 60	77 60	75 50	74 50	107 00	98 70	93 00	90 10	89 20	12 60	11 50	10 70	10 30	10 20
48	93 70	86 40	81 20	78 50	77 60	110 70	101 70	95 80	92 80	91 80	12 90	11 70	10 90	10 50	10 40
49	98 20	90 40	84 70	81 90	80 90	114 80	105 30	98 90	95 80	94 80	13 20	11 90	11 10	10 70	10 60
50	102 90	94 60	88 50	85 60	84 50	118 80	108 90	102 00	98 70	97 80	13 50	12 20	11 30	10 80	10 70
51	108 10	99 10	92 80	89 40	88 30	123 50	113 10	105 80	102 00	100 80	13 90	12 50	11 60	11 10	11 00
52	113 60	104 10	97 00	93 50	92 30	128 30	117 40	109 30	105 80	104 10	14 20	12 90	11 90	11 40	11 30
53	119 30	109 10	101 50	97 70	96 30	133 50	121 90	113 60	109 30	107 90	14 60	13 20	12 10	11 70	11 60
54	125 90	114 80	106 70	102 60	101 00	138 90	126 80	117 80	113 10	111 70	15 10	13 60	12 50	12 00	11 90
55	132 50	120 70	111 90	107 40	106 80	145 10	132 10	122 60	117 60	116 00	15 60	14 10	12 90	12 40	12 30
56	139 60	127 10	117 60	112 60	111 60	151 60	138 60	128 60	123 60	122 00	16 10	14 60	13 40	12 90	12 80
57	147 40	135 90	125 80	119 80	118 40	158 60	145 60	135 60	130 60	129 00	16 60	15 10	13 90	13 40	13 30
58	155 70	141 50	130 40	124 20	122 30	166 60	152 60	142 60	136 60	135 00	17 10	15 60	14 40	13 90	13 80
59	164 60	149 30	137 30	130 60	128 50	175 60	160 60	150 60	144 60	143 00	17 60	16 10	14 90	14 40	14 30
60	174 00	157 90	144 80	137 70	135 40	185 60	169 60	159 60	153 60	152 00	18 10	16 60	15 40	14 90	14 80

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$20 70		Prem. \$23 50		Prem. \$27 00		Prem. \$31 70		Prem. \$38 00		Prem. \$46 60	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$ 2 90	\$17 80	\$ 3 20	\$20 30	\$ 3 50	\$23 50	\$ 3 95	\$27 75	\$ 4 60	\$33 40	\$ 5 60	\$41 00
1911	2	3 00	17 70	3 35	20 15	3 65	23 35	4 20	27 50	4 95	33 05	6 00	40 60
1912	3	3 70	17 00	4 05	19 45	4 55	22 45	5 15	26 55	6 10	31 90	7 60	39 00
1913	4	3 85	16 85	4 25	19 25	4 75	22 25	5 45	26 25	6 45	31 55	8 05	38 55
1914	5	4 00	16 70	4 40	19 10	4 95	22 05	5 70	26 00	6 85	31 15	8 85	38 05
1915	6	4 15	16 55	4 60	18 90	5 20	21 80	6 00	25 70	7 25	30 75	9 10	37 50
1916	7	4 30	16 40	4 80	18 70	5 40	21 60	6 30	25 40	7 65	30 35	9 60	37 00
1917	8	4 45	16 25	4 95	18 55	5 65	21 35	6 60	25 10	8 05	29 95	10 15	36 45
1918	9	4 60	16 10	5 15	18 35	5 90	21 10	6 95	24 75	8 50	29 50	10 75	35 85
1919	10	4 80	15 90	5 40	18 10	6 15	20 85	7 30	24 40	8 95	29 05	11 30	35 30
Total		\$39 75	\$167 25	\$44 15	\$190 85	\$49 70	\$220 30	\$57 60	\$259 40	\$69 35	\$310 65	\$86 70	\$379 30
		Average Yearly Cost for 10 Years \$16 73		Average Yearly Cost for 10 Years \$19 09		Average Yearly Cost for 10 Years \$22 03		Average Yearly Cost for 10 Years \$25 94		Average Yearly Cost for 10 Years \$31 07		Average Yearly Cost for 10 Years \$37 93	

20 Payment Life

		Prem. \$30 40	Prem. \$33 20	Prem. \$36 70	Prem. \$41 00	Prem. \$46 50	Prem. \$53 80						
1910	1	\$ 3 10	\$27 30	\$ 3 40	\$29 80	\$ 3 70	\$33 00	\$ 4 10	\$36 90	\$ 4 80	\$41 70	\$ 5 70	\$48 10
1911	2	3 35	27 05	3 70	29 50	4 00	32 70	4 50	36 50	5 20	41 30	6 25	47 55
1912	3	4 25	26 15	4 60	28 60	5 05	31 65	5 65	35 35	6 55	39 95	7 95	45 85
1913	4	4 50	25 90	4 90	28 30	5 40	31 30	6 05	34 95	7 00	39 50	8 50	45 30
1914	5	4 80	25 60	5 20	28 00	5 70	31 00	6 45	34 55	7 50	39 00	9 10	44 70
1915	6	5 05	25 35	5 50	27 70	6 10	30 60	6 85	34 15	8 00	38 50	9 65	44 15
1916	7	5 35	25 05	5 85	27 35	6 45	30 25	7 30	33 70	8 50	38 00	10 25	43 55
1917	8	5 65	24 75	6 15	27 05	6 85	29 85	7 75	33 25	9 00	37 50	10 90	42 90
1918	9	6 00	24 40	6 50	26 70	7 25	29 45	8 15	32 85	9 55	36 95	11 50	42 30
1919	10	6 30	24 10	6 90	26 30	7 65	29 05	8 65	32 35	10 10	36 40	12 15	41 65
Total		\$48 35	\$255 65	\$52 70	\$279 30	\$58 15	\$308 85	\$65 45	\$344 55	\$76 20	\$388 80	\$91 95	\$446 05
		Average Yearly Cost for 10 Years \$25 57		Average Yearly Cost for 10 Years \$27 93		Average Yearly Cost for 10 Years \$30 89		Average Yearly Cost for 10 Years \$34 46		Average Yearly Cost for 10 Years \$38 88		Average Yearly Cost for 10 Years \$44 61	

20 Year Endowment

		Prem. \$48 10	Prem. \$48 80	Prem. \$50 00	Prem. \$51 80	Prem. \$54 80	Prem. \$59 60						
1910	1	\$ 3 45	\$44 65	\$ 3 75	\$45 05	\$ 4 35	\$47 45	\$ 4 95	\$49 85	\$ 5 85	\$53 75		
1911	2	3 95	44 15	4 20	44 60	4 85	46 95	5 50	49 30	6 40	53 20		
1912	3	5 25	42 85	5 45	43 35	5 75	44 25	6 25	45 55	6 95	47 85	8 20	51 40
1913	4	5 70	42 40	5 95	42 85	6 25	43 75	6 75	45 05	7 55	47 25	8 85	50 75
1914	5	6 25	41 85	6 45	42 35	6 80	43 20	7 30	44 50	8 10	46 70	9 50	50 10
1915	6	6 75	41 35	7 00	41 80	7 30	42 70	7 80	44 00	8 70	46 10	10 10	49 50
1916	7	7 30	40 80	7 55	41 25	7 90	42 10	8 40	43 40	9 30	45 50	10 80	48 80
1917	8	7 85	40 25	8 10	40 70	8 45	41 55	9 00	42 80	9 95	44 85	11 45	48 15
1918	9	8 40	39 70	8 70	40 10	9 05	40 95	9 60	42 20	10 55	44 25	12 15	47 45
1919	10	9 05	39 05	9 30	39 50	9 65	40 35	10 25	41 55	11 20	43 60	12 80	46 80
Total		\$63 95	\$417 05	\$66 45	\$421 55	\$69 55	\$430 45	\$74 55	\$443 45	\$82 75	\$465 25	\$96 10	\$499 90
Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$41 71		\$42 16		\$43 05		\$44 35		\$46 53		\$49 99	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life

Year Issued	Cur Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost
Premium		\$20 70		\$23 50		\$27 00		\$31 70		\$38 00		\$46 60	
1918	1	\$ 3 45	\$17 25	\$ 3 75	\$19 75	\$ 4 15	\$22 85	\$ 4 65	\$27 05	\$ 5 40	\$32 60	\$ 6 65	\$39 95
1917	2	3 60	17 10	3 90	19 60	4 30	22 70	4 90	26 80	5 75	32 25	7 10	39 50
1916	3	3 70	17 00	4 05	19 45	4 55	22 45	5 15	26 55	6 10	31 90	7 60	39 00
1915	4	3 85	16 85	4 25	19 25	4 75	22 25	5 45	26 25	6 45	31 55	8 05	38 55
1914	5	4 00	16 70	4 40	19 10	4 95	22 05	5 70	26 00	6 85	31 15	8 55	38 05
1913	6	4 15	16 55	4 60	18 90	5 20	21 80	6 00	25 70	7 25	30 75	9 10	37 50
1912	7	4 30	16 40	4 80	18 70	5 40	21 60	6 30	25 40	7 65	30 35	9 60	37 00
1911	8	4 45	16 25	4 95	18 55	5 65	21 35	6 60	25 10	8 05	29 95	10 15	36 45
1910	9	4 60	16 10	5 15	18 35	5 90	21 10	6 95	24 75	8 50	29 50	10 75	35 85
1909	10	4 80	15 90	5 40	18 10	6 15	20 85	7 30	24 40	8 95	29 05	11 30	35 30
Total		40 90	166 10	45 25	189 75	51 00	219 00	59 00	258 00	70 95	309 05	88 85	377 15
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 61		\$18 98		\$21 90		\$25 80		\$30 91		\$37 72	

20 Payment Life

Premium		\$30 40		\$33 20		\$36 70		\$41 00		\$46 50		\$53 80	
1918	1	\$3 75	\$26 65	\$4 05	\$29 15	\$4 45	\$32 25	\$4 95	\$36 05	\$5 65	\$40 85	\$6 85	\$46 95
1917	2	4 00	26 40	4 30	28 90	4 75	31 95	5 30	35 70	6 10	40 40	7 40	46 40
1916	3	4 25	26 15	4 60	28 60	5 05	31 65	5 65	35 35	6 55	39 95	7 95	45 85
1915	4	4 50	25 90	4 90	28 30	5 40	31 30	6 05	34 95	7 00	39 50	8 50	45 30
1914	5	4 80	25 60	5 20	28 00	5 70	31 00	6 45	34 55	7 50	39 00	9 10	44 70
1913	6	5 05	25 35	5 50	27 70	6 10	30 60	6 85	34 15	8 00	38 50	9 65	44 15
1912	7	5 35	25 05	5 85	27 35	6 45	30 25	7 30	33 70	8 50	38 00	10 25	43 55
1911	8	5 65	24 75	6 15	27 05	6 85	29 85	7 75	33 25	9 00	37 50	10 90	42 90
1910	9	6 00	24 40	6 50	26 70	7 25	29 45	8 15	32 85	9 55	36 95	11 50	42 30
1909	10	6 30	24 10	6 90	26 30	7 65	29 05	8 65	32 35	10 10	36 40	12 15	41 65
Total		49 65 254 35		53 95 278 05		59 65 307 35		67 10 342 90		77 95 387 05		94 25 443 75	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$25 44		\$27 81		\$30 74		\$34 29		\$38 71		\$44 38	

20 Year Endowment

Premium		\$48 10		\$48 80		\$50 00		\$51 80		\$54 80		\$59 60	
1918	1	\$4 30	\$43 80	\$4 50	\$44 30	\$4 80	\$45 20	\$5 25	\$46 55	\$5 90	\$48 90	\$7 00	\$52 60
1917	2	4 75	43 35	5 00	43 80	5 30	44 70	5 75	46 05	6 45	48 35	7 60	52 00
1916	3	5 25	42 85	5 45	43 35	5 75	44 25	6 25	45 55	6 95	47 85	8 20	51 40
1915	4	5 70	42 40	5 95	42 85	6 25	43 75	6 75	45 05	7 55	47 25	8 85	50 75
1914	5	6 25	41 85	6 45	42 35	6 80	43 20	7 30	44 50	8 10	46 70	9 50	50 10
1913	6	6 75	41 35	7 00	41 80	7 30	42 70	7 80	44 00	8 70	46 10	10 10	49 50
1912	7	7 30	40 80	7 55	41 25	7 90	42 10	8 40	43 40	9 30	45 50	10 80	48 80
1911	8	7 85	40 25	8 10	40 70	8 45	41 55	9 00	42 80	9 95	44 85	11 45	48 15
1910	9	8 40	39 70	8 70	40 10	9 05	40 95	9 60	42 20	10 55	44 25	12 15	47 45
1909	10	9 05	39 05	9 30	39 50	9 65	40 35	10 25	41 55	11 20	43 60	12 80	46 80
Total		65 60 415 40		68 00 420 00		71 25 428 75		76 35 441 65		84 65 463 35		98 45 497 55	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$41 54		\$42 00		\$42 88		\$44 17		\$46 34		\$49 76	

Cash or Loan Values on \$1,000 Participating Policies

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	19 Years.
15	\$18 14	\$67 70	110 45	160 02	\$45 71	173 16	285 55	419 88	107 25	408 38	676 46	930 27
16	18 85	70 37	114 60	165 97	46 55	176 29	290 67	427 36	107 25	408 33	676 39	930 24
17	19 58	73 05	118 92	172 13	47 42	179 51	295 94	435 04	107 25	408 28	676 31	930 21
18	20 34	75 84	123 41	178 52	48 31	182 83	301 36	442 95	107 25	408 22	676 23	930 18
19	21 12	78 74	128 08	185 15	49 22	186 24	306 94	451 07	107 23	408 16	676 15	930 14
20	21 94	81 75	132 94	192 04	50 15	189 76	312 68	459 42	107 22	408 10	676 06	930 10
21	22 79	84 91	138 00	199 17	51 12	193 38	318 58	468 00	107 20	408 03	675 97	930 06
22	23 68	88 20	143 26	206 59	52 12	197 11	324 65	476 80	107 19	407 97	675 87	930 02
23	24 61	91 64	148 74	214 27	53 15	200 95	330 89	485 83	107 19	407 91	675 77	929 97
24	25 59	95 21	154 44	222 25	54 22	204 89	337 29	495 10	107 19	407 85	675 66	929 92
25	26 61	98 94	160 36	230 50	55 31	208 95	343 86	504 59	107 19	407 79	675 54	929 87
26	27 68	102 83	166 50	239 05	56 44	213 12	350 59	514 30	107 19	407 73	675 42	929 81
27	28 79	106 88	172 90	247 88	56 70	217 40	357 49	524 23	107 19	407 67	675 29	929 74
28	29 95	111 11	179 54	256 99	58 79	221 80	364 56	534 37	107 20	407 62	675 15	929 67
29	31 17	115 51	186 44	266 38	60 02	226 31	371 80	544 70	107 21	407 55	675 00	929 59
30	32 45	120 10	193 61	276 02	61 30	230 94	379 19	555 22	107 24	407 51	674 85	929 51
31	33 78	124 87	201 04	285 90	62 60	235 67	386 75	565 89	107 27	407 47	674 70	929 41
32	35 17	129 83	208 72	296 00	63 93	240 52	394 45	576 71	107 30	407 44	674 53	929 30
33	36 63	135 01	216 66	306 33	65 32	245 49	402 30	587 67	107 35	407 41	674 36	929 19
34	38 16	140 40	224 86	316 86	66 74	250 58	410 27	598 74	107 41	407 42	674 19	929 05
35	39 76	146 01	233 28	327 58	68 20	255 78	418 33	609 92	107 50	407 45	674 00	928 91
36	41 42	151 83	241 92	338 48	69 69	261 10	426 48	621 18	107 58	407 51	673 78	928 74
37	43 16	157 86	250 76	349 53	71 23	266 51	434 69	632 51	107 70	407 59	673 54	928 56
38	44 96	164 11	259 79	360 72	72 81	272 01	442 94	643 89	107 82	407 70	673 27	928 35
39	46 87	170 57	269 02	372 04	74 44	277 60	451 23	655 30	107 99	407 84	672 96	928 12
40	48 85	177 20	278 40	383 47	76 11	283 23	459 51	666 72	108 19	407 98	672 61	927 86
41	50 94	184 01	287 94	394 98	77 85	288 90	467 78	678 13	108 44	408 14	672 21	927 54
42	53 13	190 96	297 61	406 55	79 62	294 58	475 99	689 50	108 72	408 28	671 74	927 24
43	55 37	198 06	307 40	418 14	81 44	300 26	484 15	700 83	109 04	408 41	671 20	926 86
44	57 70	205 28	317 29	429 75	83 29	305 91	492 20	712 08	109 38	408 53	670 58	926 45
45	60 12	212 62	327 27	441 35	85 17	311 52	500 15	723 24	109 78	408 62	669 88	925 98
46	62 60	220 06	337 30	452 90	87 07	317 06	507 94	734 27	110 19	408 68	669 08	925 45
47	65 13	227 59	347 39	464 37	88 97	322 53	515 55	745 16	110 61	408 70	668 17	924 86
48	67 70	235 21	357 49	475 73	90 86	327 91	522 96	755 88	111 04	408 69	667 15	924 20
49	70 30	242 91	367 62	486 96	92 73	333 19	530 15	766 41	111 48	408 66	666 01	923 46
50	72 96	250 69	377 76	498 04	94 61	338 37	537 10	776 73	111 94	408 61	664 75	922 64
51	75 68	258 55	387 88	508 93	96 49	343 43	543 77	786 82	112 45	408 55	663 36	921 72
52	78 45	266 47	397 96	519 63	98 37	348 37	550 14	796 67	113 00	408 49	661 83	920 79
53	81 28	274 44	407 97	530 19	100 27	353 18	556 18	806 28	113 59	408 43	660 17	919 88
54	84 15	282 46	417 87	540 68	102 16	357 85	561 84	815 69	114 22	408 37	658 33	918 33
55	87 08	290 50	427 64	551 19	104 06	362 37	567 10	824 93	114 92	408 33	656 29	916 95
56	90 06	298 53	437 25	561 83								
57	93 09	306 54	446 70	572 69								
58	96 15	314 50	456 02	583 83								
59	99 24	322 36	465 32	595 28								
60	102 35	330 10	474 71	607 12								
61	105 48	337 69	484 30	619 17								
62	108 64	345 13	494 25	631 56								
63	111 79	352 49	504 62	644 45								
64	114 90	359 87	515 47	658 19								
65	117 96	367 43	526 88	673 08								

Extended Insurance (Participating) on \$1,000 Participating Policies

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of															
	3	10	15	20	3	10	15	20	3	10	15	19												
	Yrs. Years Days	Yrs. Years Days	Yrs. Years Days	Yrs. Years Days	Yrs. Years Days	Yrs. Years Days	Yrs. Years Days	Yrs. Years Days	Yrs. Pure End't	Yrs. Pure End't	Yrs. Pure End't	Yrs. Pure End't												
15	2	175	9	290	15	361	20	307	6	240	29	810	40	325	49	24	17	12	10	496	5	772	1	955
16	2	207	10	89	16	122	20	322	6	274	29	247	40	68	48	67	17	10	10	496	5	772	1	951
17	2	239	10	158	16	134	20	320	6	306	29	170	39	173	47	109	17	9	10	485	5	771	1	951
18	2	271	10	267	16	338	20	301	6	339	29	81	38	274	46	150	17	7	10	484	5	771	1	951
19	2	304	11	14	17	50	20	266	7	6	28	343	3	7	45	188	17	5	10	483	5	771	1	951
20	2	338	11	124	17	115	20	218	7	39	28	228	37	104	44	226	17	3	10	492	5	771	1	951
21	3	8	11	232	17	163	20	157	7	72	28	102	36	198	43	263	17	1	10	491	5	770	1	951
22	3	45	11	335	17	194	20	84	7	104	27	332	35	290	42	299	16	302	10	490	5	770	1	951
23	3	82	12	70	17	209	20	0	7	135	27	186	35	14	41	334	16	209	10	489	5	769	1	951
24	3	120	12	161	17	208	19	270	7	166	27	81	84	102	41	3	16	112	10	488	5	769	1	951
25	3	159	12	245	17	191	19	168	7	194	26	233	83	188	40	42	16	11	10	487	5	768	1	951
26	3	198	12	317	17	161	19	55	7	221	26	62	32	272	39	79	15	272	10	485	5	768	1	951
27	3	238	13	13	17	117	18	300	7	247	25	248	31	353	38	115	15	164	10	483	5	767	1	951
28	3	278	13	61	17	67	18	173	7	289	25	64	81	70	37	151	15	53	10	482	5	767	1	951
29	3	317	13	95	16	359	18	41	7	289	24	237	80	151	36	186	14	302	10	480	5	766	1	951
30	3	358	13	115	16	281	17	288	7	307	24	41	29	229	35	220	14	184	10	477	5	765	1	951
31	4	38	13	123	16	193	17	125	7	330	23	203	28	807	34	254	14	62	10	475	5	764	1	951
32	4	72	13	118	16	96	16	343	7	320	22	862	28	18	33	288	18	301	10	471	5	763	1	951
33	4	110	13	95	15	358	16	192	7	336	22	150	27	96	32	321	13	171	10	468	5	762	1	951
34	4	147	13	95	15	246	16	38	7	338	21	900	26	173	31	354	13	38	10	464	5	760	1	951
35	4	188	13	21	15	128	15	245	7	334	21	81	25	249	31	25	12	267	10	460	5	759	1	951
36	4	216	12	832	15	6	15	86	7	325	20	225	24	325	30	98	12	126	10	455	5	767	1	951
37	4	247	12	662	14	242	14	290	7	309	20	1	24	36	29	102	11	350	10	450	5	755	1	951
38	4	274	12	196	14	109	14	127	7	288	19	189	23	115	28	140	11	204	10	443	5	753	1	951
39	4	298	12	115	13	338	13	328	7	259	18	277	22	193	27	178	11	57	10	436	5	750	1	951
40	4	318	12	28	13	197	13	166	7	228	18	48	21	272	26	217	10	974	10	428	5	748	1	951
41	4	338	11	298	13	54	18	1	7	180	17	183	20	850	25	256	10	124	10	419	5	745	1	951
42	4	340	11	197	12	278	12	204	7	129	16	817	20	68	24	295	9	389	10	409	5	741	1	951
43	4	341	11	91	12	126	12	41	7	72	16	87	19	152	28	335	9	187	10	397	5	737	1	951
44	4	335	10	346	11	342	11	247	7	9	15	221	18	237	28	12	9	36	10	384	5	733	1	951
45	4	322	10	281	11	193	11	88	6	304	14	356	17	323	22	61	8	250	10	369	5	728	1	951
46	4	302	10	113	11	42	10	296	6	229	14	128	17	49	21	111	8	100	10	362	5	722	1	951
47	4	274	9	857	10	258	10	142	6	149	13	266	16	143	20	161	7	316	10	333	5	715	1	950
48	4	244	9	254	10	109	9	352	6	67	18	41	15	239	19	313	7	169	10	310	5	708	1	950
49	4	207	9	139	9	326	9	204	5	346	12	184	14	337	18	365	7	26	10	285	5	699	1	948
50	4	167	8	349	9	181	9	55	5	258	11	329	14	78	17	319	6	249	10	256	5	690	1	947
51	4	123	8	224	9	37	8	276	5	169	11	115	13	188	17	10	6	113	10	222	5	679	1	946
52	4	76	8	98	8	262	8	134	5	80	10	269	12	300	16	78	5	846	10	194	5	667	1	945
53	4	27	7	838	8	129	7	350	4	357	10	63	12	54	15	147	5	218	10	139	5	653	1	943
54	4	341	7	215	7	354	7	220	4	268	9	238	11	130	14	217	5	95	10	88	5	637	1	941
55	3	288	7	93	7	226	7	82	4	180	9	32	10	308	13	287	4	343	10	29	5	620	1	939
56	3	234	6	338	7	98	6	812	4	94	8	209	10	80	12	356	4	230	9	228	5	600	1	937
57	3	180	6	221	6	338	6	185	4	11	8	26	9	223	12	77	4	123	8	351	5	577	1	934
58	3	126	6	107	6	219	6	53	3	294	7	217	9	1	11	163	4	21	8	126	5	551	1	932
59	3	72	5	360	6	100	5	293	3	214	7	47	8	160	10	280	8	289	7	277	5	520	1	928
60	3	18	5	285	5	347	5	173	3	137	6	252	7	317	9	334	3	197	7	75	5	485	1	925
61	2	339	5	192	5	236	5	47	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
62	2	275	5	52	5	126	4	293	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
63	2	223	4	822	5	13	4	176	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
64	2	171	4	231	4	278	4	48	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
65	2	121	4	143	4	179	3	395	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

NEW/ENGLAND MUTUAL LIFE INS. CO., BOSTON, MASS.

Paid-up Values (Participating) on \$1,000 Participating Policy

Age at Issue	Ordinary Life at end of					20 Premiums Life at end of					20 Year Endowment at end of			
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years	3 Years	5 Years	10 Years	15 Years
15	\$56	\$ 94	\$190	\$286	\$381	\$142	\$239	\$486	\$740	\$948	\$171	\$281	\$592	\$782
16	58	97	195	292	388	143	240	487	741	948	171	281	592	782
17	59	99	199	298	396	143	241	489	742	948	171	281	592	782
18	61	101	203	304	403	144	241	490	743	948	171	281	592	782
19	62	104	208	310	410	145	242	491	744	949	171	281	592	782
20	63	106	212	317	418	145	243	492	745	949	171	281	592	782
21	65	108	217	325	426	146	244	493	745	949	171	281	592	781
22	66	111	221	329	433	146	245	494	746	949	171	281	591	781
23	68	113	226	336	441	147	246	495	747	949	171	280	591	781
24	70	116	231	342	449	148	247	497	748	949	170	280	591	781
25	71	119	236	349	457	148	248	498	748	950	170	280	591	781
26	73	121	241	356	465	149	248	499	749	950	170	280	591	781
27	75	124	246	363	473	149	249	500	750	950	170	280	590	780
28	76	127	251	370	481	150	250	501	750	950	170	280	590	780
29	78	130	256	377	489	151	251	502	751	950	170	280	590	780
30	80	133	261	384	497	151	252	503	751	950	170	279	590	780
31	82	136	267	391	505	152	253	504	752	950	170	279	589	779
32	84	139	272	398	513	152	253	504	752	950	170	279	589	779
33	86	142	278	405	521	153	254	505	753	950	170	279	589	779
34	88	145	284	413	529	153	255	506	753	950	170	279	588	778
35	90	148	289	420	537	154	256	507	753	950	169	279	588	778
36	92	152	295	428	545	154	257	508	754	950	169	279	588	777
37	94	155	301	435	553	155	257	508	754	950	169	278	587	777
38	96	158	307	442	560	156	258	509	754	950	169	278	587	776
39	98	162	313	449	568	156	259	510	754	950	169	278	587	776
40	101	166	319	456	575	157	259	510	753	949	169	278	586	775
41	103	169	325	464	582	157	260	511	753	949	169	278	586	774
42	105	173	331	471	590	158	261	511	753	949	169	278	585	773
43	108	177	337	477	597	158	262	511	752	948	169	278	584	773
44	110	180	343	484	604	159	262	511	751	948	169	277	583	771
45	113	184	349	491	610	159	263	511	750	948	168	277	583	770
46	115	188	354	497	617	160	263	510	749	947	169	277	581	768
47	117	191	360	504	623	160	263	510	748	946	169	277	580	767
48	120	195	365	510	629	161	264	509	746	946	169	276	579	765
49	122	198	371	516	635	161	264	508	745	945	168	276	577	763
50	124	202	376	522	641	161	264	508	743	944	168	275	576	761
51	126	205	381	528	647	161	264	506	741	943	168	274	574	758
52	129	208	386	534	652	161	264	505	738	942	168	274	572	756
53	131	212	392	540	658	161	264	504	736	941	167	273	570	753
54	133	215	397	545	663	162	264	503	733	939	167	272	518	750
55	135	218	402	551	668	162	263	501	730	938	167	271	515	746
56	137	222	407	556	674	162	263	499	727	936	166	271	513	742
57	140	225	411	561	679	162	263	498	723	935	166	270	510	738
58	142	228	416	566	685	162	263	496	719	933	166	269	507	734
59	144	231	421	570	692	162	263	494	715	931	165	268	504	729
60	146	234	425	575	699	162	263	492	711	928	165	268	501	724
61	148	238	429	581	706									
62	150	241	433	586	713									
63	152	243	437	592	721									
64	154	246	441	599	730									
65	156	249	445	606	740									

**20 PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
TOTAL AND PERMANENT DISABILITY BENEFITS
—DOUBLE INDEMNITY FOR FATAL ACCIDENT.**

No. 99,999.

AMOUNT, \$10,000.

AGE, 35.

PREMIUM, \$411.80.

Chartered 1841

NEW YORK LIFE INSURANCE COMPANY

Beneficiary Agrees to Pay to *Mary, wife of the Insured*, Beneficiary, (with the right on the part of the Insured to change the Beneficiary in the manner provided in Section 6) *Ten Thousand Dollars* (the face of this Policy) upon receipt of due proof of the death of *John Doe*, the Insured; or *Double the Face of This Policy* upon receipt of due proof that the death of the Insured resulted directly and independently of all other causes from bodily injury effected solely through external, violent and accidental cause, and that such death occurred within sixty days after sustaining such injury.

**Face
Amount****Insured****Double.
Indemnity**

This Double Indemnity Benefit will not apply if the Insured's death resulted from self-destruction, whether sane or insane; from any violation of law by the Insured; from military or naval service in time of war; from a state of war or insurrection; from engaging in submarine or aeronautic operations; from physical or mental infirmity; or directly or indirectly from illness or disease of any kind. The Company shall have the right and opportunity to examine the body, and to make an autopsy unless prohibited by law.

**Permanent
Disability**

And the Company Agrees to Pay to the Insured *One-tenth the face of this Policy* per annum, during the lifetime of the Insured, if the Insured becomes wholly and permanently disabled before age 60, subject to all terms and conditions contained in Section 1 hereof.

Premium

This contract is made in consideration of the payment in advance of the sum of \$411.80, the receipt of which is hereby acknowledged, constituting the first premium and maintaining this Policy to the *First day of April*, Nineteen Hundred and *Twenty*, and of a like sum on said date and every *twelve* calendar months thereafter during the life of the Insured, until premiums for *Twenty* full years in all shall have been paid from the date on which this Policy takes effect.

This Policy takes effect as of the *1st day of April*, Nineteen Hundred and *Nineteen*, which day is the anniversary of

he Policy. If the Insured becomes wholly and permanently disabled before age 60, the payment of premiums will be waived under the terms and conditions contained in Section 1.

SECTION 1.—TOTAL AND PERMANENT DISABILITY BENEFITS.

Whenever the Company receives due proof, before default in the payment of premium, that the Insured, before the anniversary of the Policy on which the Insured's age at nearest birthday is 50 years and subsequent to the delivery hereof, has become wholly disabled by bodily injury or disease so that he is and will be presumably, thereby, permanently and continuously prevented from engaging in any occupation whatsoever for remuneration or profit, and that such disability has then existed for not less than sixty days—the permanent loss of the sight of both eyes, or the severance of both hands or of both feet, or of one entire hand and one entire foot, to be considered a total and permanent disability without prejudice to other causes of disability—then

1. **WAIVER OF PREMIUM.**—Commencing with the anniversary of the Policy next succeeding the receipt of such proof, the Company will on each anniversary waive payment of the premium for the ensuing insurance year, and, in any settlement of the Policy, the Company will not deduct the premiums so waived. The loan and surrender values provided for under Sections 3 and 4 shall be calculated on the basis employed in said sections, the same as if the waived premiums had been paid as they became due.

2. **LIFE INCOME TO INSURED.**—One year after the anniversary of the Policy next succeeding the receipt of such proof, the Company will pay the Insured a sum equal to one-tenth of the face of the Policy and a like sum on each anniversary thereafter during the lifetime and continued disability of the Insured. Such income payments shall not reduce the sum payable in any settlement of the Policy. The Policy must be returned to the Company for in-lieu payment thereon of each income payment. If there be any indebtedness on the Policy, the interest thereon may be deducted from each income payment.

3. **RECOVERY FROM DISABILITY.**—The Company may at any time and from time to time, but not oftener than once a year, demand due proof of such continued disability, and upon failure to furnish such proof, or if it appears that the Insured is no longer wholly disabled as aforesaid, no further premiums shall be waived nor income payments made.

The annual premium for the Total and Permanent Disability Benefits is \$15.60, and is included in the premium stated on the first page of this Policy. Any premium due on or after the anniversary of the Policy on which the age of the Insured at nearest birthday is 60, shall be reduced by the amount of premium charged for the Disability Benefits.

SECTION 2.—PARTICIPATION IN SURPLUS—DIVIDENDS.

The proportion of divisible surplus accruing upon this Policy shall be ascertained annually. Beginning at the end of the second insurance year, and on each anniversary thereafter, such surplus as shall have been apportioned by the Company to this Policy shall at the option of the Insured be either

- (a) Paid in cash; or
- (b) Applied toward payment of premiums; or
- (c) Applied to purchase a Participating Paid-up Addition to the sum insured; or
- (d) Left to accumulate at such rate of interest as the Company may declare on funds so held, but at a rate never less than three per cent compounded and credited annually, and withdrawable in cash on any anniversary, or payable at the maturity of the Policy to the person entitled to its proceeds.

If the Insured fails to notify the Company in writing, within three months after the Company shall have mailed to him a written notice of the amount of said dividend and the options avail-

able as aforesaid, which option he selects, the Company will apply said dividend to the purchase of a paid-up addition to the sum insured. Such paid-up addition may be surrendered for cash at any time not later than three months after any default in the payment of premium, and the cash value thereof shall never be less than the original cash dividend.

DIVIDENDS MAY BE APPLIED TO REDUCE THE NUMBER OF PREMIUMS, OR MAKE POLICY MATURE AS AN ENDOWMENT.—Whenever the cash value of this Policy, including the cash value of any dividend additions under Option (c) plus any sums held under Option (d), equals or exceeds the net single premium calculated on the same basis as the premium on this Policy for a Policy giving the same rights, privileges and benefits, at the then attained age of the Insured, the Company, on any anniversary of the Policy thereafter, upon the Insured's written request, will indorse the Policy as a fully paid-up, participating Policy, and will pay in cash the excess, if any, of such cash value over said single premium, and thereafter no further payment of premiums will be required; or whenever said cash value shall equal or exceed the face amount of this Policy, the Company, upon due surrender of the Policy and all claims thereunder, will pay in cash the face amount of the Policy and any excess of said cash value, less any indebtedness to the Company.

SECTION 3.—LOAN VALUES.

After three full years' premiums have been paid and before default in the payment of premium, the Company will advance to the Insured on the sole security of this Policy as duly evidenced in writing any sum desired,—provided the total indebtedness to the Company, including any advance then made, shall never exceed that sum which with six per cent interest to the end of the then current insurance year shall equal the Cash Surrender Value. Interest on the loan shall be at the rate of six per cent per annum payable annually on the anniversary of the Policy. If interest is not paid when due, it shall be added to the principal. All or any part of the indebtedness may be repaid at any time before the Company has deducted it from the value of the Policy. Failure to repay such indebtedness or to pay interest shall not avoid the Policy, but whenever the amount of the total indebtedness equals the Cash Surrender Value, the Policy shall become void one month after the Company shall have mailed notice to the last known address of the Insured and of the assignee of record, if any.

TABLE OF MINIMUM LOAN VALUES FOR EACH \$1,000 OF THE FACE AMOUNT.

Years' Premiums Paid	Loan Value	Years' Premiums Paid	Loan Value
3	\$ 51	15	\$394
4	74	16	428
5	100	17	463
6	125	18	499
7	152	19	535
8	181	20	574
9	210	21st year	585
10	240	22d "	596
11	269	23d "	606
12	299	24th "	617
13	330	25th "	628
14	361		

SECTION 4.—SURRENDER VALUES.

After three full years' premiums have been paid, the Insured may, at the end of any insurance year or within three months any default in payment of premium but not later, surrender

(1) Receive its Cash Surrender Value; or

(2) Receive the amount of non-participating paid-up insurance which the cash surrender value at date of default less any indebtedness hereon will purchase, payable at the same time and on the same conditions as this Policy, but without disability or double indemnity benefits. The Insured may at any time obtain a loan on such paid-up insurance, or surrender it for its cash surrender value; or

(3). If the Policy be not surrendered for cash or for paid-up insurance within three months after default in payment of premium; its cash surrender value at date of default, less the amount of any indebtedness, shall automatically purchase Continued Insurance from the date of default for the face of the Policy plus any dividend additions and less any indebtedness to the Company. The Continued Insurance shall be without future participation and without the right to loans, cash surrender values, disability or double indemnity benefits.

The Cash Surrender Value shall be the reserve on the face of the Policy at the end of the insurance year or, in event of default, at the date of default (omitting fractions of a dollar per thousand of insurance) and the reserve on any outstanding paid-up additions, plus any dividends standing to the credit of the Policy, and less a surrender charge for the third to the ninth years, inclusive, of not more than one and one-half per cent of the face of the Policy. Such reserve will be computed on the basis of the American Table of Mortality and interest at three per cent, and the amount of paid-up insurance under (2) and the term of the continued insurance under (3) will be computed on the same basis at the attained age of the Insured on the date of default.

The values in the table opposite are computed in accordance with the above provisions, assuming that premiums have been paid in full when due for the number of years stated, that there is no indebtedness to the Company, no outstanding paid-up additions, and no dividends standing to the credit of the policy; the surrender charge, if any, has been deducted.

TABLE OF GUARANTEED SURRENDER VALUES.

After Policy has been in Force	Cash Surrender Value for Each \$1,000 of the Face Amount	Paid-up Life Insurance for Each \$1,000 of the Face Amount	Face Amount of the Policy Continued for	
			Years	Days
3 Years	\$ 55.	\$125	6	145
4 "	79	178	9	38
5 "	107	235	11	341
6 "	133	286	14	74
7 "	162	342	16	145
8 "	192	397	18	97
9 "	223	453	19	318
10 "	255	507	21	81
11 "	286	557	22	98
12 "	317	606	23	64
13 "	350	656	24	8
14 "	383	705	24	307
15 "	418	754	25	249
16 "	454	803	26	220
17 "	491	852	27	246
18 "	529	901	28	9
19 "	568	951	31	25
20 "	609	1000		
21 "	621			
22 "	632			
23 "	643			
24 "	655			
25 "	666			

Policy Paid-up Participating.

able as aforesaid, which option he selects, the Company will apply said dividend to the purchase of a paid-up addition to the sum insured. Such paid-up addition may be surrendered for cash at any time not later than three months after any default in the payment of premium, and the cash value thereof shall never be less than the original cash dividend.

DIVIDENDS MAY BE APPLIED TO REDUCE THE NUMBER OF PREMIUMS, OR MAKE POLICY MATURE AS AN ENDOWMENT.—Whenever the cash value of this Policy, including the cash value of any dividend additions under Option (c) plus any sums held under Option (d), equals or exceeds the net single premium calculated on the same basis as the premium on this Policy for a Policy giving the same rights, privileges and benefits, at the then attained age of the Insured, the Company, on any anniversary of the Policy thereafter, upon the Insured's written request, will indorse the Policy as a fully paid-up, participating Policy, and will pay in cash the excess, if any, of such cash value over said single premium, and thereafter no further payment of premiums will be required; or whenever said cash value shall equal or exceed the face amount of this Policy, the Company, upon due surrender of the Policy and all claims thereunder, will pay in cash the face amount of the Policy and any excess of said cash value, less any indebtedness to the Company.

SECTION 3.—LOAN VALUES.

After three full years' premiums have been paid and before default in the payment of premium, the Company will advance to the Insured on the sole security of this Policy as duly evidenced in writing any sum desired,—provided the total indebtedness to the Company, including any advance then made, shall never exceed that sum which with six per cent interest to the end of the then current insurance year shall equal the Cash Surrender Value. Interest on the loan shall be at the rate of six per cent per annum payable annually on the anniversary of the Policy. If interest is not paid when due, it shall be added to the principal. All or any part of the indebtedness may be repaid at any time before the Company has deducted it from the value of the Policy. Failure to repay such indebtedness or to pay interest shall not avoid the Policy, but whenever the amount of the total indebtedness equals the Cash Surrender Value, the Policy shall become void one month after the Company shall have mailed notice to the last known address of the Insured and of the assignee of record, if any.

TABLE OF MINIMUM LOAN VALUES FOR EACH \$1,000 OF THE FACE AMOUNT.

Years' Premiums Paid	Loan Value	Years' Premiums Paid	Loan Value
3	\$ 51	15	\$394
4	74	16	429
5	100	17	463
6	125	18	499
7	152	19	535
8	181	20	574
9	210	21st year	585
10	240	22d "	596
11	269	23d "	606
12	299	24th "	617
13	330	25th "	628
14	361		

SECTION 4.—SURRENDER VALUES.

After three full years' premiums have been paid, the Insured may, at the end of any insurance year or within three months after any default in payment of premium but not later, surrender the Policy, and

(1) Receive its Cash Surrender Value; or

(2) Receive the amount of non-participating paid-up insurance which the cash surrender value at date of default less any indebtedness hereon will purchase, payable at the same time and on the same conditions as this Policy, but without disability or double indemnity benefits. The Insured may at any time obtain a loan on such paid-up insurance, or surrender it for its cash surrender value; or

(3). If the Policy be not surrendered for cash or for paid-up insurance within three months after default in payment of premium, its cash surrender value at date of default, less the amount of any indebtedness, shall automatically purchase Continued Insurance from the date of default for the face of the Policy plus any dividend additions and less any indebtedness to the Company. The Continued Insurance shall be without future participation and without the right to loans, cash surrender values, disability or double indemnity benefits.

The Cash Surrender Value shall be the reserve on the face of the Policy at the end of the insurance year or, in event of default, at the date of default (omitting fractions of a dollar per thousand of insurance) and the reserve on any outstanding paid-up additions, plus any dividends standing to the credit of the Policy, and less a surrender charge for the third to the ninth years, inclusive, of not more than one and one-half per cent of the face of the Policy. Such reserve will be computed on the basis of the American Table of Mortality and interest at three per cent, and the amount of paid-up insurance under (2) and the term of the continued insurance under (3) will be computed on the same basis at the attained age of the Insured on the date of default.

The values in the table opposite are computed in accordance with the above provisions, assuming that premiums have been paid in full when due for the number of years stated, that there is no indebtedness to the Company, no outstanding paid-up additions, and no dividends standing to the credit of the policy; the surrender charge, if any, has been deducted.

TABLE OF GUARANTEED SURRENDER VALUES.

After Policy has been in Force	Cash Surrender Value for Each \$1,000 of the Face Amount	Paid-up Life Insurance for Each \$1,000 of the Face Amount	Face Amount of the Policy Continued for	
			Years	Days
3 Years	\$ 55	\$125	6	115
4 "	79	178	9	38
5 "	107	235	11	341
6 "	133	286	14	74
7 "	162	342	16	145
8 "	192	397	18	97
9 "	223	453	19	313
10 "	255	507	21	81
11 "	286	557	22	98
12 "	317	606	23	64
13 "	350	656	24	8
14 "	383	705	24	307
15 "	418	754	25	249
16 "	454	803	26	220
17 "	491	852	27	246
18 "	529	901	29	9
19 "	568	951	31	25
20 "	609	1000		
21 "	621			
22 "	632			
23 "	643			
24 "	655			
25 "	666			

Policy Paid-up Participating.

Values for later years will be computed on the same basis and will be furnished on request.

SECTION 5.—TERM INSURANCE IN CASE OF LOAN.

Any loan under this Policy may be covered by term insurance as follows:

1. The Insured must furnish evidence of insurability satisfactory to the Company.

2. The premium shall be computed at the attained age of the Insured at the time the term insurance is made or renewed.

3. Term insurance shall not extend beyond the next anniversary, but may under the same conditions be renewed from year to year. No term insurance shall be made or renewed after age sixty-five.

4. If the term insurance exceeds the indebtedness, the Company may cancel the excess and refund the unearned premium.

5. Term insurance takes effect upon delivery to the Insured of the Company's Policy therefor. The sum payable as term insurance shall be applied to the cancellation of the indebtedness.

PREMIUM FOR EACH \$100 OF TERM INSURANCE.

Insured's Attained Age	Premium for One Year	Insured's Attained Age	Premium for One Year	Insured's Attained Age	Premium for One Year
15	\$0 73	34	\$0 85	53	\$1 57
16	0 74	35	0 86	54	1 57
17	0 74	36	0 87	55	1 79
18	0 74	37	0 89	56	1 91
19	0 75	38	0 90	57	2 05
20	0 75	39	0 92	58	2 21
21	0 76	40	0 94	59	2 38
22	0 76	41	0 96	60	2 57
23	0 77	42	0 99	61	2 78
24	0 77	43	1 01	62	3 01
25	0 78	44	1 04	63	3 26
26	0 78	45	1 07	64	3 55
27	0 79	46	1 11		
28	0 79	47	1 15		
29	0 80	48	1 20		
30	0 81	49	1 25		
31	0 82	50	1 33		
32	0 83	51	1 40		
33	0 84	52	1 48		

For periods of less than one year, the premium shall be at the rate of one-tenth of the one year's premium for each month and fraction of a month.

SECTION 6.—OTHER BENEFITS AND PROVISIONS.

AGE.—If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age.

ASSIGNMENT.—Any assignment of this Policy must be made in duplicate and one copy filed with the Company at its Home Office. The Company assumes no responsibility for the validity of any assignment.

CHANGE OF BENEFICIARY.—The Insured may at any time, and from time to time, change the beneficiary, provided this Policy is not then assigned. Every change of beneficiary must be made by written notice to the Company at its Home Office accompanied by the Policy for indorsement of the change thereon by the Company, and unless so indorsed the change shall not take effect. After such indorsement the change shall relate back to and take effect as of the date the Insured signed said written notice of change whether the Insured be living at the time of such indorsement or not. In the event of the death of any beneficiary before the Insured the interest of such beneficiary shall vest in the Insured.

GRACE.—If any premium is not paid on or before the day it falls due the policy-holder is in default; but a grace of one month (not less than thirty days) subject to an interest charge of five per cent per annum will be allowed for the payment of every premium after the first, during which time the insurance continues in force. If death occurs within the period of grace the unpaid premium for the then current insurance year will be deducted from the amount payable hereunder.

INDEBTEDNESS.—Any indebtedness to the Company against the Policy shall be deducted in any settlement thereof.

MISCELLANEOUS PROVISIONS.—The Policy and the application therefor, copy of which is attached hereto, constitute the entire contract. All statements made by the Insured shall, in absence of fraud, be deemed representations and not warranties, and no such statement shall avoid the Policy or be used in defense to a claim under it, unless it be contained in the written application and a copy of the application is indorsed upon or attached to this Policy when issued. The Insured may, without the consent of the beneficiary, receive every benefit, exercise every right and enjoy every privilege conferred upon the Insured by this Policy. No agent is authorized to waive forfeitures, or to make, modify or discharge contracts, or to extend the time for paying a premium.

OPTIONAL METHODS OF SETTLEMENT.—If there is no assignment of this Policy, the Insured, or in case the Insured shall not have done so, the beneficiary after the Insured's death, may, by written notice to the Company at its Home Office, make the proceeds of this Policy payable under one of the options contained in Section 7, which section is indorsed hereon and made a part of this Policy.

PAYMENT OF PREMIUMS.—All premiums are payable on or before their due date, at the Home Office of the Company or to an authorized agent of the Company, but only in exchange for the Company's official premium receipt signed by the President, a Vice-President, a Second Vice-President, a Secretary or the Treasurer of the Company, and countersigned by the person receiving the premium. No person has any authority to collect a premium unless he then holds said official premium receipt. The premium is always considered as payable annually in advance, but by agreement in writing and not otherwise may be made payable in semi-annual or quarterly payments. Any unpaid premiums required to complete payment for the current insurance year in which death occurs shall be deducted from the amount payable hereunder. The payment of the premium shall not maintain the Policy in force beyond the date when the next payment becomes due, except as to the benefits provided for herein after default in premium payment.

PRIVILEGE OF CHANGE TO OTHER PLANS OF INSURANCE.—At any time before default in payment of premium, provided the Insured is then less than 55 years of age and that payment of premium has not been waived under Section 1 hereof, the Insured may, without medical re-examination, exchange this Policy for a Policy of the same amount, with disability and double indemnity benefits, upon any plan of insurance having a higher rate of premium is-

issued by the Company at the time this Policy takes effect, and containing the same privileges, benefits and conditions as would have been included in the Policy if it had been issued originally on the new plan. Such exchange shall be effective upon surrender of this Policy and the payment of a sum equal to the difference between the premiums on the new Policy and the premiums on this Policy up to the date of exchange, with compound interest at the rate of six per cent per annum from the due date of each premium to the date when the exchange is made, provided that if the premium for disability benefits on the new Policy is less than the premium for disability benefits on this Policy, the difference in premiums shall be on the basis of the premiums for the two Policies exclusive of the premiums for disability benefits; allowance will be made for any larger cash dividends on the new plan. The new Policy shall take effect as of the date of this Policy, and the premium shall be based upon the same age as this Policy at the rate in force at the date of this Policy.

REINSTATEMENT.—At any time within five years after any default, upon written application by the Insured and upon presentation at the Home Office of evidence of insurability satisfactory to the Company, this Policy may be reinstated together with any indebtedness in accordance with the loan provisions of the Policy, upon payment of loan interest, and of arrears of premiums with five per cent interest thereon from their due date.

SELF-DESTRUCTION.—In event of self-destruction during the first two insurance years, whether the Insured be sane or insane, the insurance under this Policy shall be a sum equal to the premiums thereon which have been paid to and received by the Company and no more.

THIS POLICY IS FREE OF CONDITIONS as to residence, travel, occupation, or military or naval service, except as provided under Double Indemnity on the first page hereof, and shall be incontestable after two years from its date of issue except for nonpayment of premium. All benefits under this Policy are payable at the Home Office of the Company in the City and State of New York.

In Witness Whereof, the NEW YORK LIFE INSURANCE COMPANY has caused this contract to be signed this *First* day of *April*, Nineteen Hundred and *Nineteen*.

SEYMOUR M. BALLARD, Sec'y. DARWIN P. KINGSLEY, Pres't.

SECTION 7.—OPTIONAL METHODS OF SETTLEMENT.

Option 1.—The proceeds may be left with the Company subject to withdrawal in whole or in part at any time on demand in sums of not less than one hundred dollars. The Company will credit interest on the proceeds so left with it at such rate as it may each year declare on such funds, at a rate, however, never less than three per cent per annum and credited annually.

Option 2.—In equal instalments for an agreed number of years.

Option 3.—In equal instalments for twenty years, and for as many years thereafter as the beneficiary shall survive. The amount of each instalment shall be determined by the attained age, on the date of the approval of proofs of death of the Insured, of the beneficiary to whom it is payable. If the Insured shall so direct in writing, the instalments payable under this option shall not be transferable, nor subject to commutation or incumbrance during the lifetime of the beneficiary.

Any instalments under Options 2 or 3 shall be payable immediately upon approval of proofs of death of the Insured and annually, semi-annually, quarterly or monthly thereafter as may be agreed.

In the event of the death of a beneficiary any unpaid sum left with the Company under Option 1 shall be paid in one sum; any unpaid instalments payable under Option 2, or any instalments for the fixed period of twenty years only under Option 3 which shall not then have been paid, shall be commuted at three per

cent compound interest, and unless otherwise agreed in writing shall be paid in one sum to the executors or administrators of such beneficiary.

The sums payable under the foregoing options are based upon an assumed interest earning of three per cent, but if in any year the Company shall declare for that year upon funds held by it under such options interest at a rate greater than three per cent, the sum then payable under Option 2, or under Option 3 within the fixed period of twenty years, shall be increased accordingly.

After approval of proofs of the death of the Insured, and upon surrender of the Policy, the Company will make and deliver to each beneficiary a certificate evidencing his or her rights and benefits under the option selected.

Instalment options are not applicable to a Policy which is payable to a corporation or co-partnership, nor to policies under which the net sum payable is less than one thousand dollars.

The minimum payments will be \$50 when paid annually, \$25 when paid semi-annually, \$15 when paid quarterly, or \$10 when paid monthly, and the total of the fractional payments each year shall equal the annual payment each year as shown in the following tables, which are based upon a Policy, the proceeds of which are \$1,000. The figures contained in the table will apply pro rata to this Policy.

Option 2.		Option 3.			
Number of Annual Instalments.	Amount of Each Annual Instalment	Age of Beneficiary at Death of Insured.	Amount of Each Annual Instalment	Age of Beneficiary at Death of Insured.	Amount of Each Annual Instalment
2	\$507 89	0	\$42 48	37	\$48 25
		1	40 17	38	48 79
3	343 28	2	39 88	39	49 86
		3	39 08	40	49 94
4	261 19	4	38 98	41	50 54
		5	38 91	42	51 17
5	211 99	6	38 96	43	51 80
		7	39 05	44	52 45
6	179 22	8	39 19	45	53 12
		9	39 35	46	53 80
7	155 88	10	39 52	47	54 49
		11	39 70	48	55 19
8	138 30	12	39 88	49	55 89
		13	40 08	50	56 60
9	124 69	14	40 28	51	57 29
		15	40 49	52	57 98
10	113 81	16	40 71	53	58 68
		17	40 94	54	59 32
11	104 92	18	41 18	55	59 96
		19	41 42	56	60 58
12	97 52	20	41 68	57	61 16
		21	41 95	58	61 72
13	91 29	22	42 24	59	62 28
		23	42 53	60	62 71
14	85 94	24	42 84	61	63 15
		25	43 16	62	63 54
15	81 52	26	43 49	63	63 89
		27	43 84	64	64 20
16	77 29	28	44 20	65	64 45
		29	44 58	66	64 67
17	73 74	30	44 98	67	64 85
		31	45 39	68	64 98
18	70 59	32	45 82	69	65 09
		33	46 27	70	65 16
19	67 78	34	46 73	71	65 21
		35	47 22	72	65 23
20	65 25	36	47 73	73 and over	65 25
21	62 98				
22	60 91				
23	59 04				
24	57 32				
25	55 75				

NOTICE.—It is not necessary for the Insured or the Beneficiary to employ the agency of any person, firm or corporation, in collecting the insurance under this Policy, or in receiving any of its benefits. Time and expense will be saved by writing direct to the home Office, 346 and 348 Broadway, New York City.

APPLICATION.

I agree as follows: 1. That the insurance hereby applied for shall not take effect unless the first premium is paid and the policy is delivered to and received by me during my lifetime and good health, and that unless otherwise agreed in writing, the policy shall then relate back to and take effect as of the date of this application; 2. That any payment made by me before delivery of the policy to, and its receipt by me as aforesaid shall be binding on the Company only in accordance with the terms of the Company's receipt therefor on the receipt form which is attached to this application and contains the terms of the agreement under which said payment has been made and is the only receipt the agent is authorized to give for such payment; 3. That only the President, a Vice-President, a Second Vice-President, a Secretary or the Treasurer of the Company can make, modify or discharge contracts, or waive any of the Company's rights or requirements, and that none of these acts can be done by the agent taking this application.

MEDICAL EXAMINER'S FORM.

I agree, represent and declare, on behalf of myself and of every person who shall have or claim any interest in any insurance made hereunder, that I have carefully read each and all of the above answers, that they are each written as made by me, that each of them is full, complete and true, and that to the best of my knowledge and belief I am a proper subject for life insurance. Each and all of my said statements, representations and answers contained in this application are made by me to obtain said insurance, and I understand and agree that they are each material to the risk and that the Company believing them to be true will rely and act upon them.

I expressly waive, on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, all provisions of law forbidding any physician or other person who has heretofore attended or examined me, or who may hereafter attend or examine me, from disclosing any knowledge or information which he thereby acquired.

**20-PAYMENT ENDOWMENT AT 75 ANNUAL DIVIDEND
POLICY, WITH DISABILITY BENEFITS AND
DOUBLE INDEMNITY FOR FATAL
TRAVEL ACCIDENT.**

ACCELERATIVE ENDOWMENT PLAN.

No. 99,999
AMOUNT, \$10,000.

AGE 35.
PREMIUM, \$425.50.

**NEW YORK LIFE INSURANCE COMPANY,
A MUTUAL COMPANY**

Endowment to Insured *Agrees to Pay to John Doe, the Insured, Ten*
Face Amount *Thousand Dollars (the face of this Policy) on the*
First day of June, Nineteen Hundred and Fifty-
Beneficiary *Seven, or on such earlier date as may result from*
the agreements contained in Section 2 hereof, if
the Insured is then living; or to Mary, wife of
the Insured, Beneficiary (with the right on the part
of the Insured to change the Beneficiary in the
manner provided in Section 6), the face of this
Insurance Payable at Death *Policy upon receipt of due proof of the death of*
the Insured before the maturity of the Endowment;
Double Indemnity *or Double the face of this Policy upon receipt of*
due proof that the death of the Insured, before the
maturity of the Endowment, was caused directly by
accident while traveling as a passenger on a street
car, railway train, steamship licensed for regular
transportation of passengers or other public con-
veyance operated by a common carrier, and that
such death occurred within sixty days after such
accident; and

Permanent Disability *To pay to the Insured One-tenth of the face of*
this Policy per annum during the Endowment period,
if the Insured becomes wholly and permanently dis-
abled before age 60, subject to all the terms and
conditions contained in Section 1 hereof.

General Benefits and Provisions *This Policy contains the following benefits and*
provisions: Total and Permanent Disability Bene-
fits, Section 1; Participation in Surplus—Dividends,
Section 2; Loan Values, Section 3; Term Insurance
in Case of Loan, Section 4; Surrender Values,
Section 5; Other Benefits and Provisions, Section
6; Optional Methods of Settlement, Section 7.

Premium *This contract is made in consideration of the*
payment in advance of the sum of \$425.50, the re-
ceipt of which is hereby acknowledged, constituting
the first premium and maintaining this Policy to
the First day of June, Nineteen Hundred and

Premium. *Twenty*, and of a like sum on said date and every *twelve* calendar months thereafter during the life of the Insured until premiums for *twenty* full years in all shall have been paid from the date on which this Policy takes effect. This Policy takes effect as of the *First* day of *June*, Nineteen Hundred and *Nineteen*, which day is the anniversary of the Policy. If the Insured becomes wholly and permanently disabled before age 60, the payment of premiums will be waived under the terms and conditions contained in Section 1.

The following provisions or clauses in this form are the same as in the preceding policy: "Loan Values," "Term Insurance in Case of Loan," "Age," "Assignment," "Change of Beneficiary," "Grace," "Indebtedness," "Miscellaneous Provisions," "Optional Methods of Settlement," "Payment of Premiums," "Re-instatement," "This Policy is Free of Conditions, etc.," "Self-Destruction" and "Notice."

SECTION 1. TOTAL AND PERMANENT DISABILITY BENEFITS.

Whenever the Company receives due proof, before default in the payment of premium, that the Insured, before the anniversary of the Policy on which the Insured's age at nearest birthday is 60 years and subsequent to the delivery hereof, has become wholly disabled by bodily injury or disease, so that he is and will be presumably, thereby permanently and continuously prevented from engaging in any occupation whatsoever for remuneration or profit, and that such disability has then existed for not less than sixty days—the permanent loss of the sight of both eyes, or the severance of both hands or of both feet, or of one entire hand and one entire foot, to be considered a total and permanent disability without prejudice to other causes of disability—then

1. **WAIVER OF PREMIUM.**—Commencing with the anniversary of the Policy next succeeding the receipt of such proof, the Company will on each anniversary waive payment of the premium for the ensuing insurance year, and, in any settlement of the Policy, the Company will not deduct the premium so waived. The loan and surrender values provided for under Sections 3 and 5 shall be calculated on the basis employed in said sections, the same as if the waived premiums had been paid as they became due.

2. **INCOME PAYMENTS DURING ENDOWMENT PERIOD.**—One year after the anniversary of the Policy next succeeding the receipt of such proof, the Company will pay the Insured a sum equal to one-tenth of the face of the Policy, and a like sum on each anniversary thereafter during the continued disability of the Insured within the endowment period. Such income payments shall terminate on the anniversary of the Policy preceding the maturity of the Endowment or the prior death of the Insured, and shall not reduce the sum payable in any settlement of the Policy. The Policy must be returned to the Company for endorsement thereon of each income payment. If there is any indebtedness on the Policy, the interest thereon may be deducted from each income payment.

If as a result of the agreements contained in Section 2 hereof under "Accelerative Endowment Plan" the Endowment shall have matured at an earlier anniversary than the original maturity date stated on the first page hereof, and if the Insured shall at the maturity of the Endowment be totally and permanently disabled and shall have received the income payments provided above, the Company will in addition to said income payments pay the Insured a further income of like amount annually on each anniversary of the policy during continued disability, commencing at the maturity of the Endowment and terminating on the anniversary preceding the said original maturity date or the prior death of the Insured.

3. RECOVERY FROM DISABILITY.—The Company may at any time and from time to time, but not oftener than once a year, demand due proof of such continued disability, and upon failure to furnish such proof, or if it appears that the Insured is no longer wholly disabled as aforesaid, no further premiums shall be waived nor income payments made.

The annual premium for the Total and Permanent Disability Benefits is \$13.90, and is included in the premium stated on the first page of this Policy. Any premium due on or after the anniversary of the Policy on which the age of the Insured at nearest birthday is 60, shall be reduced by the amount of premium charged for the Disability Benefits.

SECTION 2.—PARTICIPATION IN SURPLUS—DIVIDENDS.

The proportion of divisible surplus accruing upon this Policy shall be ascertained annually. Beginning at the end of the second insurance year, and on each anniversary thereafter, such surplus as shall have been apportioned by the Company to this Policy shall at the option of the Insured be either

- (a) Paid in cash; or,
- (b) Applied toward payment of premiums; or
- (c) Applied to purchase a Participating Paid-up Addition to the sum insured; or
- (d) Left to accumulate at such rate of interest as the Company may declare on funds so held, but at a rate never less than three per cent. compounded and credited annually, and withdrawable in cash on any anniversary, or payable at the maturity of the Policy to the person entitled to its proceeds; or
- (e) Applied on the Accelerative Endowment plan as set forth below.

If the Insured fails to notify the Company in writing, within three months after the Company shall have mailed to him a written notice of the amount of said dividend and the options available as aforesaid, which option he selects, the Company will apply said dividend to the purchase of a paid-up addition to the sum insured. Such paid-up addition may be surrendered for cash at any time not later than three months after any default in the payment of premium, and the cash value thereof shall never be less than the original cash dividend.

DIVIDENDS MAY BE APPLIED TO REDUCE THE NUMBER OF PREMIUMS.—Whenever the cash value of this Policy, including the cash value of any dividend additions under Option (c) plus any sums held under Option (d), equals or exceeds the net single premium calculated on the same basis as the premium on this Policy for a Policy giving the same rights, privileges and benefits, at the then attained age of the Insured, the Company, on any anniversary of the Policy thereafter, upon the Insured's written request, will indorse the Policy as a fully paid-up, participating Policy, and will pay in cash the excess, if any, of said cash value over said single premium, and thereafter no further payment of premiums will be required.

ACCELERATIVE ENDOWMENT PLAN.

UNDER THE ACCELERATIVE ENDOWMENT PLAN the dividends are applied to mature the Policy as an endowment at a gradually diminishing age of the Insured. To avail himself of this plan, the Insured must, before the first dividend becomes payable, file with the Company written notice that he elects so to apply the dividends. In such case the first and each succeeding dividend as they severally become due shall be applied to mature the endowment at an earlier anniversary date to be then stated in writing by the Company; if any dividend is more than sufficient to mature the endowment at the anniversary then stated by the Company but is insufficient to mature the endowment at the next preceding anniversary, the difference shall be used temporarily to increase the amount of the endowment and when the next dividend becomes payable the reserve for said temporary increase in the endowment shall be added to such dividend and the total sum applied to mature the endowment at an earlier anniversary, said increase in the endowment to be then cancelled. The basis on which the dividends shall be so used shall be the American Table of Mortality and interest at three per cent. per annum, at the attained age of the Insured. When dividends are so used the Policy reserve shall be computed with reference to the earlier maturity date and to any increase in the amount of the endowment, thereby correspondingly increasing the Policy's participation in surplus and its loan and surrender values. If after electing to use the dividends to shorten the endowment period the Insured changes the election as to future dividends, then no further dividends can be so used.

TABLE OF MINIMUM LOAN VALUES.**FOR EACH \$1,000 OF THE FACE AMOUNT**

Years' Pre-miums Paid	Loan Value	Years' Pre-miums Paid	Loan Value	Years' Pre-miums Paid	Loan Value	Years' Pre-miums Paid	Loan Value	Year	Loan Value
3	\$ 54	8	\$192	13	\$349	18	\$580	21st	\$824
4	80	9	223	14	383	19	570	22d	856
5	107	10	255	15	418	20	612	23d	889
6	133	11	285	16	454			24th	925
7	162	12	316	17	491			25th	976

SECTION 5. SURRENDER VALUES.

After three full years' premiums have been paid, the Insured may, at the end of any insurance year or within three months after any default in payment of premium but not later, surrender the Policy, and

- (1) Receive its Cash Surrender Value; or
- (2) Receive the amount of non-participating Paid-up insurance which the cash surrender value at date of default less any indebtedness hereon will purchase, payable at the same time and on the same conditions as this Policy, but without disability or double indemnity benefits. The Insured may at any time obtain a loan on such paid-up insurance, or surrender it for its cash surrender value; or
- (3) If the Policy be not surrendered for cash or for paid-up insurance within three months after default in payment of premium, its cash surrender value at date of default, less the amount of any indebtedness, shall automatically purchase Continued Insurance from the date of default for the face of the Policy plus any dividend additions and less any indebtedness to the Company; and if it shall be more than enough to purchase Continued Insurance to the date of the maturity of the endowment, the excess shall be used to purchase Pure Endowment payable on the maturity

date if the Insured is then living. The Continued Insurance and the Pure Endowment shall be without future participation and without the right to loans, cash surrender values, disability or double indemnity benefits.

The Cash Surrender Value shall be the reserve on the face of the Policy at the end of the insurance year or, in event of default, at the date of default (omitting fractions of a dollar per thousand of insurance) and the reserve on any outstanding paid-up additions, under Section 2, Option (c), plus any dividends standing to the credit of the Policy, under Section 2, Option (d), and less a surrender charge for the third to the ninth years, inclusive, of not more than one and one-half per cent of the face of the Policy. Such reserve will be computed on the basis of the American Table of Mortality and interest at three per cent., and the amount of paid-up insurance under (2) and the term of the continued insurance and amount of Pure Endowment under (3) will be computed on the same basis at the attained age of the Insured on the date of default.

The values in the table opposite are computed in accordance with the above provisions, assuming that premiums have been paid in full when due for the number of years stated, that there is no indebtedness to the Company, no outstanding paid-up additions, no dividends standing to the credit of the Policy and that no dividends have been applied on the Accelerative Endowment plan; the surrender charge, if any, has been deducted.

TABLE OF GUARANTEED SURRENDER VALUES.

Years	After Policy has been in Force	Cash Surrender Value for Each \$1,000 of the Face Amount	Paid-up Endowment Insurance for Each \$1,000 of the Face Amt.	Continued Insurance			After Policy has been in Force	Cash Surrender Value for each \$1,000 of the face Amount	Paid-up Endowment Insurance for Each \$1,000 of the face Amt.	Continued Insurance		
				Face Amount of the Policy continued for		Cash payable at end of end'w'm't period for each \$1,000 of face Amt.				Face Amount of the Policy continued for		Cash payable at end of end'w'm't period for each \$1,000 of face Amt.
				Yrs.	Days					Yrs.	Days	
3	\$ 58	\$126	6	247	\$ 0	15	\$444	\$758	25	0	\$207	
4	85	182	9	270	0	16	482	806	24	0	380	
5	114	239	12	254	0	17	521	855	23	0	546	
6	141	290	15	18	0	18	562	903	22	0	704	
7	172	346	17	110	0	19	605	952	21	0	856	
8	204	402	19	80	0	20	649					
9	237	457	20	312	0	21	692	Policy paid up Participating				
10	271	512	22	99	0	22	675					
11	303	562	23	133	0	23	689					
12	336	611	24	133	0	24	703					
13	371	660	25	115	0	25	717					
14	407	709	26	0	26							

In Witness Whereof, the NEW YORK LIFE INSURANCE COMPANY has caused this contract to be signed this *First* day of *June*, Nineteen Hundred and *Nineteen*.

SEYMOUR M. BALLARD,
Secretary.

DARWIN P. KINGSLEY,
President.

SECTION 7. OPTIONAL METHODS OF SETTLEMENT.

OPTION 1.—The proceeds may be left with the Company subject to withdrawal in whole or in part at any time on demand in sums

of not less than one hundred dollars. The Company will credit interest on the proceeds so left with it at such rate as it may declare on such funds, at a rate, however, never less than three per cent. per annum and credited annually.

OPTION 2.—In equal instalments for an agreed number of years.

OPTION 3.—In equal instalments for twenty years, and for as many years thereafter as the payee shall survive. The amount of each instalment shall be determined by the attained age of the payee on the date when the instalment payments begin. If the Insured shall so direct in writing the instalments payable under this option shall not be transferable, nor subject to commutation or incumbrance, during the lifetime of the payee.

Any instalments under Options 2 or 3 shall be payable either immediately upon approval of proofs of death of the Insured in case such death occurs before the end of the Endowment period, or immediately at the end of the Endowment period in case the Insured is then living, and annually, semi-annually, quarterly or monthly thereafter as may be agreed.

In the event of the death of a payee any unpaid sum left with the Company under Option 1 shall be paid in one sum; any unpaid instalments payable under Option 2, or any instalments for the fixed period of twenty years only under Option 3 which shall not then have been paid, shall be commuted at three per cent compound interest, and unless otherwise agreed in writing shall be paid in one sum to the executors or administrators of such payee.

The sums payable under the foregoing options are based upon an assumed interest earning of three per cent., but if in any year the Company shall declare for that year upon funds held by it under such options interest at a rate greater than three per cent., the sum then payable under Option 2, or under Option 3 within the fixed period of twenty years, shall be increased accordingly.

After this policy becomes a claim, and upon surrender of the Policy, the Company will make and deliver to each payee a certificate evidencing his rights and benefits under the option selected.

Instalment options are not applicable to a Policy which is payable to a corporation or co-partnership, nor to policies under which the net sum payable is less than one thousand dollars.

The minimum payments will be \$50 when paid annually, \$25 when paid semi-annually, \$15 when paid quarterly, or \$10 when paid monthly, and the total of the fractional payments each year shall equal the annual payment each year as shown in the following tables, which are based upon a Policy, the proceeds of which are \$1,000. The figures contained in the table will apply pro rata to this Policy.

OPTION 2.

Number of Annual Instalments	2	3	4	5	6	7	8	9	10	11	12		
Amount of each Annual Instalment	\$ 507 39	\$ 343 23	\$ 261 19	\$ 211 99	\$ 179 22	\$ 155 83	\$ 138 30	\$ 124 69	\$ 113 81	\$ 104 92	\$ 97 53		
Number of Annual Instalments	13	14	15	16	17	18	19	20	21	22	23	24	25
Amount of each Annual Instalment	\$ 91 29	\$ 85 94	\$ 81 82	\$ 77 29	\$ 73 74	\$ 70 59	\$ 67 78	\$ 65 25	\$ 62 98	\$ 60 91	\$ 59 04	\$ 57 32	\$ 55 75

OPTION 3.

Age of Payee when Policy becomes Payable.	0	1	2	3	4	5	6	7	8	9
Amount of each Annual Instalment	\$42 48	\$40 17	\$39 38	\$39 06	\$38 93	\$38 91	\$38 96	\$39 05	\$39 19	\$39 35
Age of Payee when Policy becomes Payable	10	11	12	13	14	15	16	17	18	
Amount of each Annual Instalment	\$39 52	\$39 70	\$39 88	\$40 08	\$40 28	\$40 49	\$40 71	\$40 94	\$41 18	
Age of Payee when Policy becomes Payable	19	20	21	22	23	24	25	26	27	28
Amount of each Annual Instalment	\$41 42	\$41 68	\$41 95	\$42 24	\$42 53	\$42 84	\$43 16	\$43 49	\$43 84	\$44 20
Age of Payee when Policy becomes Payable	29	30	31	32	33	34	35	36	37	
Amount of each Annual Instalment	\$44 58	\$44 98	\$45 39	\$45 82	\$46 27	\$46 73	\$47 22	\$47 73	\$48 25	
Age of Payee when Policy becomes Payable	38	39	40	41	42	43	44	45	46	47
Amount of each Annual Instalment	\$48 79	\$49 36	\$49 94	\$50 54	\$51 17	\$51 80	\$52 47	\$53 12	\$53 80	\$54 49
Age of Payee when Policy becomes Payable	48	49	50	51	52	53	54	55	56	
Amount of each Annual Instalment	\$55 19	\$55 89	\$56 60	\$57 29	\$57 98	\$58 68	\$59 32	\$59 96	\$60 58	
Age of Payee when Policy becomes Payable	57	58	59	60	61	62	63	64	65	66
Amount of each Annual Instalment	\$61 16	\$61 72	\$62 28	\$62 71	\$63 15	\$63 54	\$63 89	\$64 20	\$64 45	\$64 67
Age of Payee when Policy becomes Payable	67	68	69	70	71	72	73 and over			
Amount of each Annual Instalment	\$64 85	\$64 98	\$65 09	\$65 16	\$65 21	\$65 23	\$65 25			

Largest Amount of Insurance it will write on a Single Life, \$300,000. Premiums for each \$1,000 Insurance (Participating).

Age at Issue.	LIFE. (*Adopted March, 1899.)							ENDOWMENT—Continuous. Annual Premiums. (*Adopted January 1, 1900.)				
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	25 Annual Premiums.	30 Annual Premiums.	Single Payment Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.
15	\$17 40	\$44 62	\$33 03	\$27 34	\$24 02	\$21 88	\$363 10	100 60	\$65 17	\$47 79	\$37 64	\$31 10
16	17 73	45 22	33 48	27 72	24 36	22 20	367 85	100 78	65 81	47 92	37 76	31 22
17	18 07	45 85	33 96	28 12	24 71	22 52	372 77	100 97	65 46	48 05	37 88	31 35
18	18 44	46 49	34 44	28 53	25 08	22 86	377 64	101 16	65 61	48 18	38 01	31 46
19	18 81	47 16	34 94	28 96	25 46	23 21	383 08	101 36	65 77	48 33	38 15	31 53
20	19 21	47 85	35 46	29 39	25 85	23 58	388 50	101 57	65 93	48 48	38 30	31 77
21	19 62	48 56	36 00	29 84	26 26	23 95	394 08	101 78	66 11	48 63	38 45	31 93
22	20 08	49 30	36 55	30 31	26 68	24 36	399 84	102 01	66 29	48 79	38 61	32 10
23	20 51	50 06	37 13	30 80	27 12	24 77	406 77	102 24	66 47	48 96	38 78	32 26
24	20 99	50 85	37 73	31 31	27 57	25 19	411 91	102 48	66 67	49 14	38 95	32 46
25	21 49	51 67	38 35	31 83	28 05	25 64	418 23	102 73	66 87	49 33	39 14	32 67
26	22 01	52 51	38 98	32 37	28 54	26 11	424 76	102 99	67 08	49 53	39 34	32 88
27	22 56	53 38	39 65	32 94	29 05	26 59	431 49	103 26	67 30	49 73	39 55	33 12
28	23 14	54 28	40 33	33 52	29 58	27 10	438 43	103 54	67 53	49 95	39 78	33 37
29	23 74	55 21	41 05	34 13	30 13	27 63	445 59	103 83	67 78	50 18	40 02	33 63
30	24 38	56 18	41 78	34 76	30 72	28 19	452 96	104 14	68 03	50 43	40 28	33 93
31	25 05	57 18	42 55	35 42	31 32	28 77	460 57	104 45	68 30	50 69	40 55	34 24
32	25 75	58 21	43 34	36 11	31 96	29 38	468 41	104 79	68 58	50 96	40 85	34 58
33	26 50	59 28	44 16	36 82	32 62	30 02	476 49	105 13	68 88	51 26	41 18	34 95
34	27 28	60 38	45 02	37 66	33 31	30 70	484 81	105 49	69 19	51 57	41 52	35 36
35	28 11	61 53	45 91	38 34	34 02	31 42	493 37	105 87	69 52	51 91	41 90	35 80
36	28 98	62 71	46 83	39 15	34 80	32 17	502 21	106 27	69 88	52 28	42 31	36 28
37	29 90	63 94	47 79	40 00	35 60	32 97	511 29	106 69	70 25	52 67	42 76	36 81
38	30 88	65 21	48 79	40 89	36 45	33 81	520 64	107 13	70 65	53 10	43 24	37 38
39	31 91	66 53	49 83	41 81	37 34	34 70	530 24	107 59	71 06	53 56	43 77	38 01
40	33 01	67 90	50 92	42 79	38 28	35 65	540 12	108 07	71 54	54 06	44 35	38 70
41	34 16	69 32	52 06	43 82	39 28	36 60	550 27	108 59	72 04	54 60	44 90	39 48
42	35 39	70 79	53 24	44 90	40 33	37 60	560 69	109 14	72 58	55 20	45 48	40 28
43	36 70	72 32	54 49	46 04	41 45	38 65	571 39	109 72	73 16	55 85	46 44	41 19
44	38 08	73 91	55 79	47 25	42 65	39 70	582 38	110 35	73 80	56 56	47 28	42 13
45	39 53	75 57	57 16	48 52	43 92	40 80	593 64	111 03	74 48	57 84	48 21	43 28
46	41 12	77 30	58 60	49 87	45 27	41 90	605 16	111 75	75 24	58 20	49 22	44 40
47	42 79	79 10	60 11	51 31	46 72	43 00	616 95	112 54	76 06	59 14	50 32	45 58
48	44 57	80 98	61 71	52 83	48 27	44 10	629 00	113 38	76 93	60 17	51 56	46 84
49	46 46	82 95	63 39	54 45	49 98	45 20	641 29	114 29	77 83	61 31	52 90	47 84
50	48 48	84 99	65 16	56 17	51 70	46 30	653 82	115 28	79 00	62 55	54 87	48 84
51	50 62	87 12	67 03	58 01	53 50	47 40	666 54	116 31	80 16	63 91	55 98	49 84
52	52 91	89 35	69 01	59 97	55 30	48 50	679 44	117 48	81 43	65 41	57 73	50 84
53	55 35	91 68	71 10	62 06	57 10	49 60	692 54	118 71	82 81	67 05	59 67	51 73
54	57 96	94 11	73 31	64 29	58 90	50 70	705 77	120 04	84 33	68 84	61 77	52 63
55	60 72	96 66	75 66	66 69	60 70	51 80	719 16	121 48	85 93	70 81	64 07	53 48
56	63 68	99 33	78 16	69 26	62 50	52 90	732 67	122 95	87 79	72 97	65 84	54 33
57	66 84	102 13	80 82	72 01	64 30	54 00	746 29	124 74	89 77	76 32	67 84	55 18
58	70 22	105 08	83 66	74 98	66 10	55 10	760 99	126 58	91 94	77 91	69 84	56 03
59	73 83	108 19	86 69	78 16	67 90	56 20	773 75	128 58	94 33	80 73	71 84	56 88
60	77 69	111 47	89 94	81 60	69 70	57 30	787 55	130 76	96 91	83 82	73 84	57 73
61	81 82	114 94	93 43	84 60	71 50	58 40	801 38	133 14	99 80	86 84	75 84	58 58
62	86 24	118 62	97 17	87 60	73 30	59 50	815 20	135 73	102 91	89 84	77 84	59 43
63	90 97	122 53	101 18	90 60	75 10	60 60	829 01	138 57	106 37	92 84	79 84	60 28
64	96 05	126 69	105 51	93 60	76 90	61 70	842 77	141 68	110 14	95 84	81 84	61 13
65	101 48	131 13	110 17	96 60	78 70	62 80	856 47	145 08	114 25	98 84	83 84	61 98

For semi-annual rates multiply by 1.04 and divide by 2. For quarterly rates multiply by 1.06 and divide by 4. Rates age 15 to 20, inclusive, adopted January 1, 1900. For policies with Disability benefits additional charge of 12c to \$2.66 per \$1,000 is made according to age of insured and form of policy. For policies with Disability and Double Indemnity Benefits additional charge of 25c to 16 per \$1,000 is made according to age of insured and form of policy.

(Limit \$25,000—Double Indemnity \$50,000)

Premiums for each \$1,000 Insurance (Participating) with Disability and Double Indemnity Benefits, providing for Waiver of Premium, Income of 10% of Face of Policy in Case of Disability and Double the Face Amount of Policy from Death as Result of General Accident.

Adopted April 1, 1918.

LIFE POLICIES										ENDOWMENT POLICIES							
Age	Ordinary	Pre-miums to Age		10 Payment	15 Payment	20 Payment	25 Payment	30 Payment	10 Year	15 Year	20 Year	Accelerative Endowments					
		60	65									25 Year	30 Year	35 Year	40 Year		
15	\$19 00	\$20 41	\$20 01	\$49 00	\$36 23	\$30 95	\$26 30	\$23 94	101 84	\$66 43	\$49 08	\$38 97	\$32 47	\$28 00	\$24 97		
16	19 44	20 86	20 43	49 63	36 70	30 35	26 65	24 24	102 03	66 59	49 22	39 11	32 61	28 20	25 14		
17	19 80	21 32	20 25	50 27	37 18	30 77	27 01	24 61	102 22	66 75	49 36	39 24	32 76	28 36	25 32		
18	20 20	21 83	21 31	50 93	37 68	31 19	27 40	24 96	102 42	66 91	49 51	39 39	32 91	28 53	25 51		
19	20 58	22 24	21 79	51 62	38 20	31 63	27 79	25 33	102 63	67 08	49 65	39 45	33 08	28 71	25 71		
20	21 02	22 39	22 28	52 32	38 74	32 08	28 20	25 71	102 85	67 25	49 80	39 72	33 24	28 90	25 94		
21	21 46	22 47	22 36	53 06	39 29	32 54	28 62	26 09	103 07	67 44	50 01	39 89	33 43	29 10	26 18		
22	21 93	24 07	23 34	53 81	39 85	33 02	29 06	26 51	103 31	67 64	50 19	40 07	33 62	29 32	26 44		
23	22 41	24 78	23 64	54 58	40 45	33 53	29 51	26 95	103 55	67 83	50 38	40 26	33 83	29 56	26 71		
24	22 92	25 39	24 55	55 39	41 00	34 04	29 97	27 38	103 80	68 04	50 58	40 46	34 04	29 81	27 04		
25	23 45	26 11	25 21	56 22	41 60	34 57	30 46	27 84	104 06	68 26	50 79	40 76	34 28	30 08	27 32		
26	24 00	26 87	25 88	57 06	42 32	35 12	30 96	28 32	104 33	68 48	51 01	40 90	34 53	30 38	27 65		
27	24 50	27 68	26 61	57 94	43 01	35 70	31 48	28 81	104 61	68 72	51 23	41 13	34 80	30 71	28 02		
28	25 20	28 55	27 36	58 84	43 69	36 29	32 03	29 34	104 91	68 97	51 47	41 39	35 09	31 05	28 40		
29	25 53	29 47	28 18	59 78	44 41	36 91	32 60	29 88	105 21	69 24	51 72	41 67	35 39	31 42	28 82		
30	26 51	30 40	29 02	60 74	45 15	37 55	33 19	30 46	105 53	69 51	52 00	41 96	35 74	31 82	29 28		
31	27 22	31 51	29 34	61 75	45 92	38 21	33 80	31 07	105 85	69 80	52 29	42 27	36 11	32 25	29 77		
32	27 96	32 64	30 00	62 77	46 72	38 92	34 46	31 72	106 21	70 10	52 59	42 61	36 53	32 71	30 30		
33	28 78	33 80	31 04	63 84	47 54	39 64	35 12	32 40	106 57	70 43	52 93	42 99	36 97	33 20	30 88		
34	29 58	35 17	32 04	64 95	48 41	40 39	35 83	33 12	106 95	70 77	53 28	43 39	37 46	33 74	31 50		
35	30 46	36 50	33 22	66 10	49 30	41 18	36 56	33 89	107 35	71 14	53 67	43 84	37 98	34 32	32 17		
36	31 38	38 11	34 48	67 28	50 23	42 00	37 39	34 69	107 77	71 54	54 10	44 33	38 54	34 96	-----		
37	32 36	39 76	36 83	68 50	51 20	42 87	38 24	35 54	108 23	71 95	54 55	44 88	39 14	35 65	-----		
38	33 40	41 57	38 28	69 77	52 20	43 77	39 15	36 43	108 69	72 39	55 04	45 47	39 79	36 40	-----		
39	34 50	43 56	39 84	71 08	53 25	44 70	40 09	37 37	109 18	72 87	55 57	46 10	40 50	37 22	-----		
40	35 66	45 71	41 52	73 44	54 35	45 71	41 10	38 38	109 72	73 39	56 14	46 78	41 27	38 12	-----		
41	36 88	48 09	43 26	75 86	55 49	46 81	42 17	-----	110 28	73 96	56 81	47 52	42 10	-----	-----		
42	38 19	50 72	45 23	78 82	56 68	47 97	43 29	-----	110 88	74 58	57 85	48 32	43 02	-----	-----		
43	39 59	53 66	47 47	76 84	57 98	49 18	44 49	-----	111 52	75 24	58 84	49 19	44 02	-----	-----		
44	41 05	56 94	49 83	78 41	59 24	50 49	45 77	-----	112 21	75 97	59 19	50 14	45 12	-----	-----		
45	42 62	60 63	52 39	80 04	60 68	51 84	47 13	-----	112 96	76 74	60 11	51 18	46 31	-----	-----		
46	44 30	64 82	55 21	81 76	62 18	53 29	48 58	-----	113 70	77 68	61 12	52 31	-----	-----	-----		
47	46 08	69 61	58 33	83 53	63 80	54 84	50 12	-----	114 64	78 71	62 21	53 55	-----	-----	-----		
48	47 99	75 16	61 79	85 39	65 53	56 48	51 78	-----	115 59	79 81	63 40	54 91	-----	-----	-----		
49	50 01	81 65	65 65	87 34	67 35	58 23	53 58	-----	116 62	81 00	64 70	56 39	-----	-----	-----		
50	52 18	89 25	69 98	89 25	69 26	60 08	55 49	-----	117 74	82 29	66 11	58 02	-----	-----	-----		
51	54 49	-----	-----	91 67	71 29	62 08	-----	-----	119 09	83 68	67 63	-----	-----	-----	-----		
52	56 98	-----	-----	94 11	73 45	64 20	-----	-----	120 57	85 18	69 26	-----	-----	-----	-----		
53	59 60	-----	-----	96 68	75 74	66 40	-----	-----	122 15	86 81	71 22	-----	-----	-----	-----		
54	62 42	-----	-----	99 33	78 16	68 94	-----	-----	123 84	88 61	73 36	-----	-----	-----	-----		
55	65 44	-----	-----	102 16	80 76	71 57	-----	-----	125 66	90 55	75 48	-----	-----	-----	-----		

For semi-annual rates, multiply annual by .52.
For quarterly rates, multiply annual by .265.

(Limit \$25,000 — Double Indemnity \$50,000)

Premium Rates for \$1,000 (Participating), with Disability and Double Indemnity-Travel Accident.

Adopted April 1, 1917.

Age	LIFE POLICIES							ENDOWMENT POLICIES							
	Ordinary	Prem's to Age		10 Payment	15 Payment	20 Payment	25 Payment	30 Payment	Endowments			Accelerative Endowments			
		60	65						10 Year	15 Year	20 Year	25 Year	30 Year	35 Year	40 Year
15	\$18 19	\$19 44	\$19 06	\$46 49	\$34 40	\$38 47	\$25 00	\$22 78	100 94	\$65 53	\$48 18	\$33 07	\$21 57	\$27 16	\$34 07
16	18 54	19 38	19 49	47 13	34 88	38 87	25 36	23 12	101 13	65 69	48 32	33 21	21 71	27 30	34 24
17	18 90	20 34	19 91	47 79	35 35	39 29	25 73	23 46	101 32	65 89	48 46	33 34	21 86	27 46	34 41
18	19 30	20 82	20 36	48 48	35 89	39 72	26 13	23 82	101 52	66 01	48 61	33 49	22 01	27 62	34 61
19	19 69	21 35	20 84	49 17	36 42	40 17	26 52	24 19	101 73	66 18	48 78	33 64	22 18	27 81	34 81
20	20 12	21 89	21 33	49 89	36 97	40 63	26 94	24 58	101 95	66 35	48 95	33 82	22 34	28 00	35 04
21	20 56	22 47	21 85	50 64	37 54	41 10	27 37	24 97	102 17	66 54	49 11	33 99	22 53	28 20	35 28
22	21 03	23 06	22 40	51 41	38 10	41 60	27 81	25 39	102 41	66 74	49 28	34 17	22 72	28 42	35 54
23	21 51	23 69	22 98	52 19	38 71	42 11	28 28	25 83	102 65	66 98	49 46	34 36	22 93	28 66	36 21
24	22 02	24 37	23 59	53 02	39 34	42 64	28 75	26 27	102 90	67 14	49 68	34 56	23 14	28 91	36 41
25	22 55	25 08	24 24	53 87	39 98	43 18	29 24	26 74	103 16	67 36	49 89	34 77	23 38	29 19	36 63
26	23 10	25 84	24 91	54 74	40 63	43 73	29 75	27 23	103 43	67 58	50 11	34 00	23 62	29 45	36 73
27	23 69	26 05	25 63	55 64	41 33	44 32	30 28	27 73	103 71	67 82	50 33	34 23	23 90	29 81	37 12
28	24 30	27 51	26 38	56 55	42 02	44 93	30 84	28 26	104 01	68 07	50 57	34 46	24 19	30 15	37 49
29	24 93	28 42	27 19	57 51	42 76	45 56	31 42	28 81	104 31	68 34	50 82	34 77	24 49	30 52	37 92
30	25 61	29 40	28 04	58 50	43 51	46 21	32 02	29 40	104 63	68 61	51 10	35 09	24 84	30 92	38 28
31	26 32	30 44	28 94	59 53	44 30	46 89	32 64	30 02	104 95	68 90	51 39	35 37	25 21	31 26	38 57
32	27 06	31 56	29 90	60 57	45 12	47 61	33 31	30 68	105 31	69 20	51 69	35 67	25 53	31 51	39 09
33	27 85	32 77	30 92	61 67	45 93	48 33	33 99	31 37	105 67	69 52	52 03	36 07	25 87	32 30	39 58
34	28 68	34 08	32 22	62 80	46 84	49 09	34 71	32 09	106 05	69 87	52 38	36 49	26 26	33 54	40 09
35	29 55	35 44	33 29	63 98	47 75	49 90	35 44	32 87	106 45	70 24	52 77	36 94	26 68	34 43	40 61
36	30 48	36 95	34 45	65 18	48 70	50 74	36 28	33 68	106 87	70 64	53 20	37 43	27 04	35 08	41 15
37	31 46	38 62	35 80	66 43	49 69	51 62	37 14	34 54	107 32	71 06	53 65	37 98	27 44	35 76	41 70
38	32 50	40 41	37 24	67 73	50 71	52 54	38 06	35 44	107 79	71 49	54 14	38 57	27 88	36 50	42 27
39	33 60	42 37	38 79	69 06	51 77	53 50	39 02	36 39	108 29	71 97	54 67	39 20	28 00	37 33	42 85
40	34 76	44 50	40 46	70 45	52 89	54 50	40 04	37 41	108 82	72 49	55 24	39 85	28 27	37 93	43 45
41	35 98	46 82	42 25	71 90	54 08	55 52	41 12	38 48	109 38	73 06	55 91	40 53	28 51	38 51	44 07
42	37 29	49 47	44 24	73 39	55 26	56 59	42 25	39 61	109 98	73 68	56 65	41 25	28 78	39 12	44 70
43	38 69	52 57	46 37	74 94	56 54	57 72	43 45	40 81	110 62	74 34	57 44	42 02	29 05	39 76	45 35
44	40 16	56 02	48 71	76 54	57 93	58 94	44 74	42 01	111 31	75 07	58 29	42 84	29 44	40 42	46 03
45	41 72	59 27	51 26	78 20	59 37	60 71	46 11	43 28	112 05	75 84	59 21	43 72	29 81	41 11	46 73
46	43 40	63 42	54 06	79 95	60 84	62 17	47 57	44 75	112 86	76 75	60 33	44 75	30 20	41 81	47 47
47	45 18	68 15	57 16	81 76	62 49	63 78	49 13	46 31	113 74	77 81	61 31	45 85	30 61	42 53	48 25
48	47 09	73 65	60 59	83 64	64 32	65 39	50 80	47 91	114 69	78 91	62 50	47 01	31 02	43 24	49 07
49	49 11	80 07	64 43	85 63	66 07	67 15	52 60	49 66	115 72	80 19	63 80	48 20	31 37	44 00	49 93
50	51 28	87 68	68 73	87 68	68 01	69 08	54 52	51 51	116 84	81 39	65 21	49 43	31 77	44 93	50 83
51	53 59	95 02	73 03	90 03	70 06	71 03	56 48	53 48	118 19	82 78	66 76	50 80	32 17	45 93	51 78
52	56 06	102 50	77 22	92 50	72 23	73 17	58 51	55 51	119 67	84 28	68 46	52 20	32 67	47 00	52 77
53	58 70	110 09	81 54	95 09	74 54	75 46	60 64	57 64	121 25	85 91	70 33	53 40	33 23	48 14	53 81
54	61 52	117 79	85 99	97 79	76 99	77 93	62 81	59 81	122 94	87 71	72 35	54 75	33 89	49 33	54 96
55	64 54	125 61	90 00	100 65	79 61	80 57	64 07	61 97	124 76	89 65	74 58	56 15	34 58	50 61	56 15

For semi-annual rates multiply annual by .52.

For quarterly rates multiply annual by .265.

(Limit \$25,000)

Premium Rates for \$1,000 (Participating), With Disability
and Without Double Indemnity.

Adopted April 1, 1917.

Age	LIFE POLICIES							ENDOWMENT POLICIES							
	Ordinary	Prem's to Age		10 Payment	15 Payment	20 Payment	25 Payment	30 Payment	Endowments			Accelerative Endowments			
		60	65						10 Year	15 Year	20 Year	25 Year	30 Year	35 Year	40 Year
15	18 09	119 33	118 98	446 21	334 20	328 30	324 86	322 65	100 84	85 43	84 08	83 97	83 47	83 06	82 97
16	18 44	19 77	19 38	46 85	34 68	28 71	25 22	23 99	101 03	85 50	84 22	83 11	81 61	80 20	78 44
17	18 80	20 23	19 80	47 51	35 18	29 13	25 59	23 63	101 22	85 75	84 38	83 24	81 76	79 88	77 83
18	19 20	20 72	20 30	48 19	36 09	29 56	26 50	23 99	101 42	85 91	84 51	83 39	81 91	79 53	77 34
19	19 59	21 24	20 73	48 90	36 22	30 01	26 89	24 06	101 63	86 08	84 68	83 55	82 08	79 71	77 41
20	20 00	21 78	21 31	49 62	36 77	30 47	26 80	24 45	101 85	86 25	84 85	83 72	82 24	79 90	77 54
21	20 46	22 36	21 74	50 37	37 34	30 94	27 23	24 84	102 07	86 44	85 04	83 91	82 43	80 10	77 68
22	20 93	23 05	22 39	51 14	37 91	31 44	27 67	25 27	102 31	86 64	85 24	84 11	82 63	80 30	77 85
23	21 41	23 58	22 87	52 03	38 52	31 96	28 14	25 71	102 56	86 83	85 43	84 30	82 82	80 49	78 02
24	21 92	24 26	23 48	52 93	39 15	32 48	28 41	25 15	102 80	87 04	85 68	84 55	83 04	80 71	78 23
25	22 45	24 97	24 18	53 81	39 79	32 92	29 11	26 62	103 06	87 26	85 85	84 72	83 25	80 92	78 44
26	23 00	25 73	24 80	54 48	40 44	33 58	29 62	27 11	103 33	87 48	86 07	84 94	83 47	81 14	78 66
27	23 59	26 58	25 58	55 38	41 14	34 17	30 15	27 61	103 61	87 72	86 30	85 17	83 70	81 37	78 89
28	24 20	27 39	26 37	56 30	41 84	34 78	30 71	28 14	103 91	87 97	86 54	85 41	83 94	81 61	79 12
29	24 83	28 30	27 08	57 26	42 58	35 41	31 29	28 69	104 21	88 24	86 80	85 67	84 20	81 87	79 38
30	25 51	29 28	27 98	58 26	43 33	36 06	31 89	29 28	104 53	88 51	87 07	85 94	84 47	82 14	79 65
31	26 22	30 32	28 83	59 28	44 12	36 74	32 61	29 90	104 85	88 80	87 36	86 23	84 76	82 43	79 99
32	26 96	31 44	29 79	60 33	44 94	37 46	33 18	30 56	105 21	89 10	87 65	86 52	85 05	82 72	80 00
33	27 75	32 65	30 82	61 43	45 78	38 19	33 86	31 25	105 57	89 43	87 97	86 84	85 37	83 04	80 31
34	28 58	33 94	31 91	62 56	46 67	38 95	34 68	31 98	105 95	89 77	88 30	87 17	85 70	83 37	80 64
35	29 46	35 33	33 09	63 74	47 58	39 76	35 32	32 76	106 35	90 14	88 66	87 53	86 06	83 73	81 00
36	30 38	36 85	34 34	64 95	48 53	40 60	36 16	33 57	106 77	90 54	89 07	87 94	86 47	84 14	81 41
37	31 36	38 49	35 68	66 20	49 62	41 48	37 92	34 43	107 22	90 95	89 48	88 35	86 88	84 55	81 82
38	32 40	40 28	37 19	67 50	50 84	42 40	38 94	35 33	107 69	91 39	89 92	88 79	87 32	84 99	82 26
39	33 50	42 24	38 67	68 84	51 61	43 35	39 90	36 28	108 19	91 87	90 40	89 27	87 80	85 47	82 74
40	34 66	44 37	40 84	70 23	52 73	44 37	39 92	37 30	108 73	92 39	90 92	89 79	88 32	85 99	83 26
41	35 88	46 72	42 18	71 68	53 89	45 49	41 00	38 66	109 28	92 95	91 48	90 35	88 88	86 55	83 82
42	37 19	49 33	44 13	73 18	55 10	46 66	42 13	39 54	109 88	93 56	92 09	90 96	89 49	87 16	84 43
43	38 59	52 23	46 35	74 73	56 38	47 89	43 34	40 42	110 52	94 24	92 77	91 64	90 17	87 84	85 11
44	40 06	55 47	48 59	76 33	57 71	49 21	44 63	41 30	111 21	94 97	93 50	92 37	90 90	88 57	85 84
45	41 62	59 12	51 13	78 00	59 12	50 58	46 00	42 18	111 96	95 74	94 27	93 14	91 67	89 34	86 61
46	43 30	63 26	53 93	79 75	60 69	52 06	47 46	43 06	112 76	96 60	95 13	94 00	92 53	90 20	87 47
47	45 08	67 99	57 03	81 56	62 34	53 61	49 02	44 00	113 64	97 51	96 04	94 91	93 44	91 11	88 38
48	46 98	73 48	60 46	83 45	64 09	55 27	50 69	45 00	114 59	98 48	97 01	95 88	94 41	92 08	89 35
49	49 01	79 89	64 29	85 44	65 98	57 03	52 49	46 00	115 62	100 00	98 53	97 40	95 93	93 60	90 87
50	51 18	87 49	68 59	87 49	67 87	58 90	54 41	47 00	116 74	101 29	100 22	99 09	97 62	95 29	92 56
51	53 49	-----	-----	89 55	69 92	60 91	-----	-----	118 09	102 68	101 61	100 48	99 01	96 68	93 95
52	55 96	-----	-----	92 32	72 10	63 05	-----	-----	119 57	84 18	86 36	-----	-----	-----	-----
53	58 00	-----	-----	94 91	74 41	65 35	-----	-----	121 15	85 81	70 22	-----	-----	-----	-----
54	61 42	-----	-----	97 62	76 86	67 81	-----	-----	122 84	87 61	72 25	-----	-----	-----	-----
55	64 44	-----	-----	100 48	79 48	70 46	-----	-----	124 66	89 55	74 48	-----	-----	-----	-----

For semi-annual rates multiply annual by .52.
For quarterly rates multiply annual by .265.

(Limit \$25,000—Double Indemnity \$50,000).

Premium Rates for \$1,000 (Participating).

Adopted April 1, 1917.

AGE	With Disability and Double Indemnity—Travel Accident								With Disability and Without Double Indemnity							
	Endowment at Age				20 Payment Endowment at Age				Endowment at Age				20 Payment Endowment at Age			
	70	75	80	85	70	75	80	85	70	75	80	85	70	75	80	85
15	\$19 36	\$18 72	\$18 37	\$18 23	21 07	30 42	30 08	29 93	\$19 26	\$18 62	\$18 27	\$18 13	30 91	30 26	29 92	29 76
16	19 76	19 10	18 75	18 58	31 52	30 83	30 50	30 33	19 66	19 00	18 65	18 48	31 36	30 69	30 34	30 17
17	20 23	19 50	19 10	18 95	31 99	31 30	30 92	30 76	20 13	19 40	19 00	18 85	31 83	31 14	30 76	30 60
18	20 68	19 91	19 51	19 33	32 48	31 76	31 37	31 19	20 58	19 81	19 41	19 23	32 32	31 60	31 21	31 03
19	21 16	20 36	19 95	19 74	32 98	32 24	31 84	31 66	21 06	20 26	19 83	19 64	32 82	32 08	31 68	31 50
20	21 67	20 82	20 37	20 17	33 51	32 74	32 32	32 13	21 57	20 72	20 27	20 07	33 35	32 58	32 16	31 97
21	22 20	21 29	20 82	20 62	34 04	33 25	32 81	32 62	22 10	21 19	20 72	20 52	33 89	33 09	32 65	32 46
22	22 76	21 80	21 29	21 09	34 59	33 77	33 31	33 11	22 66	21 70	21 19	20 99	34 44	33 61	33 15	32 95
23	23 33	22 33	21 79	21 57	35 17	34 30	33 84	33 63	23 23	22 23	21 69	21 47	35 02	34 16	33 68	33 47
24	23 95	22 88	22 31	22 08	35 76	34 86	34 39	34 17	23 85	22 76	22 21	21 98	35 61	34 71	34 23	34 01
25	24 59	23 46	22 86	22 61	36 38	35 45	34 94	34 71	24 49	23 36	22 76	22 51	36 23	35 30	34 79	34 56
26	25 27	24 07	23 43	23 17	37 01	36 05	35 52	35 28	25 17	23 97	23 33	23 07	36 86	35 90	35 37	35 13
27	25 99	24 71	24 03	23 76	37 67	36 67	36 11	35 87	25 89	24 61	23 93	23 66	37 52	36 52	36 05	35 79
28	26 74	25 38	24 66	24 37	38 35	37 31	36 73	36 48	26 64	25 28	24 56	24 27	38 21	37 16	36 68	36 39
29	27 54	26 10	25 33	25 02	39 06	37 98	37 38	37 12	27 44	26 00	25 23	24 92	38 97	37 83	37 23	36 97
30	28 38	26 85	26 04	25 70	39 79	38 67	38 04	37 77	28 28	26 75	25 94	25 60	39 65	38 52	37 89	37 62
31	29 27	27 64	26 78	26 42	40 56	39 37	38 73	38 45	29 17	27 54	26 68	26 32	40 43	39 28	38 58	38 28
32	30 22	28 48	27 55	27 17	41 35	40 12	39 44	39 16	30 12	28 38	27 45	27 07	41 21	39 98	39 39	39 01
33	31 22	29 36	28 37	27 95	42 17	40 80	40 19	39 88	31 12	29 26	28 27	27 86	42 05	40 75	40 05	39 74
34	32 29	30 28	29 24	28 81	43 02	41 70	40 97	40 65	32 19	30 18	29 14	28 71	42 89	41 50	40 84	40 51
35	33 43	31 27	30 15	29 69	43 92	42 55	41 78	41 45	33 33	31 17	30 05	29 59	43 79	42 41	41 64	41 31
36	34 64	32 32	31 12	30 62	44 87	43 43	42 63	42 29	34 54	32 22	31 02	30 52	44 74	43 29	42 40	42 15
37	35 94	33 44	32 15	31 61	45 85	44 34	43 52	43 16	35 84	33 34	32 05	31 51	45 72	44 21	43 38	43 02
38	37 32	34 62	33 24	32 65	46 87	45 31	44 44	44 07	37 22	34 52	33 14	32 55	46 74	45 18	44 30	43 93
39	38 79	36 08	34 39	33 77	47 94	46 31	45 40	45 01	38 69	35 78	34 29	33 67	47 82	46 18	45 27	44 88
40	40 37	37 22	35 62	34 94	49 07	47 36	46 42	46 02	40 27	37 12	35 52	34 84	48 95	47 29	46 29	45 89
41	42 07	38 64	36 91	36 19	50 31	48 53	47 53	47 11	41 97	38 54	36 51	35 09	50 19	48 40	47 40	46 98
42	43 90	40 16	38 20	37 51	51 61	49 75	48 72	48 28	43 80	40 06	38 19	37 41	51 49	49 62	48 56	48 13
43	45 86	41 79	39 76	38 91	52 98	51 02	49 95	49 40	45 76	41 69	39 66	38 81	52 86	50 90	49 82	49 38
44	47 98	43 53	41 33	40 41	54 43	52 35	51 26	50 78	47 88	43 48	41 23	40 31	54 32	52 25	51 15	50 65
45	50 28	45 41	42 99	42 01	55 96	53 82	52 64	52 14	50 18	45 31	42 80	41 91	55 85	53 70	52 52	52 00
46	52 71	47 41	44 77	43 71	57 55	55 35	54 10	53 57	52 71	47 31	44 67	43 61	57 55	55 33	54 15	53 61
47	55 29	49 57	46 68	45 51	59 27	57 05	55 09	54 50	54 47	48 58	45 41	44 31	59 55	57 33	56 15	55 61
48	58 01	51 89	48 72	47 44	61 02	58 67	56 52	56 22	57 19	49 62	47 34	46 31	61 57	59 33	58 15	57 61
49	60 84	54 41	50 91	49 51	62 82	60 39	58 46	58 16	59 41	51 01	48 41	47 31	63 41	61 15	59 97	59 43
50	63 71	57 12	53 23	51 72	64 58	62 10	60 00	59 31	61 21	52 13	49 13	48 01	65 21	62 83	61 53	61 19
51	66 64	59 71	55 51	53 91	66 31	63 71	61 50	60 81	63 01	53 51	50 13	49 01	67 01	64 63	63 33	62 89
52	69 61	62 31	58 01	56 11	68 01	65 41	63 10	62 41	64 71	55 13	51 13	50 01	68 71	66 33	65 03	64 59
53	72 61	65 11	60 51	58 11	69 61	67 01	64 60	64 01	66 31	56 71	52 71	51 51	70 31	67 83	66 53	66 19
54	75 61	67 61	62 51	60 11	71 21	68 61	66 20	65 61	68 91	58 31	54 31	53 11	72 01	69 53	68 23	67 79
55	78 61	70 61	65 51	62 61	72 81	70 21	67 80	67 21	70 51	59 91	55 91	54 71	73 61	71 13	69 83	69 39

For semi-annual rates multiply annual by .52.
For quarterly rates multiply annual by .245.

Premium Rates (Participating) for \$10.00 Monthly Income to Beneficiary

During Life, with 240 Payments Certain.

American 3% Reserve.

Commuted Value, \$1,839.00.

Age of Insured.	LIFE.						20-PREMIUMS LIFE.						20-YEAR ENDOWMENT.								
	Age of Beneficiary.					Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary.					Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary.					Reduced Premium if Beneficiary dies before Insured.			
	25	35	45	55			25	35	45	55			25	35	45	55					
21	341	74	339	53	337	68	336	53	336	08	362	80	359	42	356	83	355	30	354	83	
22	32	66	40	39	38	52	37	37	36	89	63	84	60	34	57	72	56	26	55	74	
23	43	56	41	23	39	34	38	18	37	72	64	87	61	30	58	64	57	17	56	64	
24	44	57	42	17	40	27	39	07	38	60	65	95	62	28	59	59	58	10	57	58	
25	45	65	43	19	41	21	40	01	39	52	67	06	63	31	60	58	59	06	58	54	
26	46	73	44	16	42	17	40	94	40	48	68	18	64	37	61	58	60	07	59	53	
27	47	80	45	26	43	22	42	00	41	49	69	41	65	50	62	66	61	13	60	58	
28	49	13	46	37	44	30	43	08	42	55	70	66	66	62	63	77	62	18	61	64	
29	50	42	47	57	45	40	44	18	43	66	72	00	67	68	64	92	63	31	62	77	
30	51	79	48	84	46	66	45	36	44	83	73	42	69	12	66	10	64	49	63	92	
31	53	26	50	18	47	93	46	58	46	07	74	88	70	44	67	37	65	71	65	14	
32	54	79	51	58	49	25	47	90	47	85	76	43	71	82	68	66	66	98	66	41	
33	56	42	53	09	50	66	49	27	48	73	78	02	73	27	70	01	68	30	67	71	
34	58	18	54	65	52	15	50	74	50	17	79	78	74	51	71	45	69	67	69	07	
35	60	05	56	38	53	74	52	27	51	69	81	58	76	42	72	94	71	14	70	51	
36	63	02	58	13	55	37	53	83	53	29	83	45	78	07	74	47	72	63	72	00	
37	64	16	60	00	57	17	55	56	54	99	85	44	79	86	76	10	74	21	73	56	
38	66	41	62	02	59	04	57	41	54	79	87	58	81	72	77	83	75	94	75	20	
39	68	81	64	58	61	01	59	30	53	68	89	81	83	66	79	61	77	54	76	89	
40	71	38	66	46	63	12	61	34	60	71	92	26	86	78	81	53	79	39	78	69	
41	74	06	68	86	65	33	63	46	62	82	94	73	87	96	83	50	81	29	80	58	
42	77	02	71	47	67	73	65	76	65	08	97	42	90	29	86	61	83	30	82	57	
43	80	14	74	26	70	27	68	18	67	49	100	30	92	81	87	86	85	44	84	67	
44	83	52	77	23	72	39	70	78	70	03	103	37	95	47	90	24	87	70	86	89	
45	87	10	80	38	75	84	73	51	72	73	106	66	98	33	92	78	90	10	89	23	
46	90	96	83	78	78	94	76	46	75	62	110	96	101	30	96	45	92	89	91	71	
47	95	11	87	46	82	23	79	56	78	69	112	76	104	54	98	30	95	28	94	36	
48	99	53	91	37	85	75	82	90	81	96	117	74	108	00	101	38	98	16	97	15	
49	104	28	95	59	89	53	86	43	85	44	121	99	111	72	104	64	101	18	100	23	
50	109	30	100	10	93	58	90	24	89	15	126	52	115	70	108	14	104	45	103	30	
51	114	82	104	88	97	85	94	25	93	09	131	83	119	90	111	84	107	90	106	68	
52	119	65	110	40	102	43	98	82	97	30	136	49	124	44	116	82	111	58	110	28	
53	126	86	115	61	107	35	103	10	101	79	143	03	129	34	126	12	115	54	114	13	
54	133	54	121	56	112	30	108	00	106	57	148	01	134	50	124	73	119	76	118	23	
55	140	71	127	92	118	27	113	26	111	66	154	44	140	30	129	70	124	30	122	64	
56	148	39	134	71	124	30	118	85	117	11	161	18	146	30	134	98	129	17	127	37	
57	156	62	142	08	130	78	124	82	122	92	168	48	152	78	140	66	134	35	132	43	
58	165	43	149	93	137	74	131	21	129	13	176	42	159	89	146	88	140	02	137	89	
59	174	89	158	38	145	20	138	07	135	77	184	99	167	54	153	55	146	04	143	74	
60	185	02	167	50	153	24	145	39	142	87	194	26	175	82	160	80	152	64	150	06	
61	195	91	177	29	161	86	153	26	150	47	204	00	185	90	170	90	162	74	160	00	
62	207	53	187	78	171	10	161	66	153	60	214	00	195	90	180	90	172	84	170	00	
63	220	01	199	01	181	01	170	66	167	29	224	00	205	90	190	90	182	94	180	00	
64	233	49	211	10	191	09	180	38	176	64	234	00	215	90	200	90	194	04	190	00	
65	247	85	224	16	203	18	190	78	186	62	244	00	225	90	210	90	204	04	200	00	

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3% Reserve Basis.

Ordinary Life

Year Ending	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
	Prem. \$21 49		Prem. \$24 38		Prem. \$28 11		Prem. \$33 01		Prem. \$39 55		Prem. \$48 48	
	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910 1	.....	\$21 49	.....	\$24 38	.....	\$28 11	.....	\$33 01	.....	\$39 55	.....	\$48 48
1911 2	\$3 55	17 94	\$4 04	20 34	\$4 66	23 45	\$5 51	27 50	\$6 58	32 97	\$8 08	40 40
1912 3	3 65	17 84	4 18	20 20	4 83	23 28	5 70	27 31	6 82	32 72	8 37	40 11
1913 4	3 78	17 71	4 31	20 07	5 02	23 09	5 93	27 08	7 10	32 45	8 71	39 77
*1914 5	6 06	15 43	6 91	17 47	8 02	20 09	9 47	23 54	11 35	28 20	13 91	34 57
1915 6	3 94	17 55	4 51	19 87	5 25	22 86	6 22	26 79	7 45	32 10	9 12	39 36
1916 7	4 06	17 43	4 66	19 72	5 43	22 68	6 44	26 57	7 71	31 84	9 42	39 06
1917 8	4 18	17 31	4 81	19 57	5 62	22 49	6 66	26 35	7 98	31 57	9 73	38 75
1918 9	4 31	17 18	4 97	19 41	5 81	22 30	6 89	26 12	8 24	31 31	10 03	38 45
†1919 10	12 30	9 19	12 97	11 41	13 81	14 30	14 90	18 11	16 25	28 30	18 02	30 46
Total	\$45 83	169 07	\$51 36	192 44	\$58 45	222 65	\$67 72	262 38	\$79 49	316 04	\$95 39	389 41
	Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
	\$16 91		\$19 24		\$22 27		\$26 24		\$31 60		\$38 94	

20 Payment Life

Year Ending	Prem. \$31 83		Prem. \$34 76		Prem. \$38 34		Prem. \$42 79		Prem. \$48 52		Prem. \$56 17	
	Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost
1910 1	.....	\$31 83	.....	\$34 76	.....	\$38 34	.....	\$42 79	.....	\$48 52	.....	\$56 17
1911 2	\$4 75	27 08	\$5 24	29 52	\$5 85	32 49	\$6 63	36 16	\$7 64	40 88	\$8 98	47 19
1912 3	4 99	26 84	5 51	29 25	6 16	32 18	6 96	35 83	8 02	40 50	9 38	46 79
1913 4	5 27	26 56	5 80	28 96	6 49	31 85	7 34	35 45	8 41	40 11	9 83	46 34
*1914 5	8 72	23 11	9 59	25 17	10 66	27 68	12 00	30 79	13 68	34 84	15 91	40 26
1915 6	5 61	26 22	6 19	28 47	6 91	31 48	7 81	34 98	8 93	39 59	10 38	45 79
1916 7	5 87	25 96	6 48	28 28	7 23	31 11	8 16	34 63	9 32	39 20	10 80	45 37
1917 8	6 14	25 69	6 77	27 99	7 58	30 78	8 52	34 27	9 71	38 81	11 22	44 95
1918 9	6 42	25 41	7 08	27 68	7 89	30 45	8 89	33 90	10 11	38 41	11 65	44 53
†1919 10	14 52	17 31	15 19	19 57	16 02	22 32	17 02	25 77	18 23	30 29	19 74	36 43
Total	\$62 29	256 01	\$67 85	279 75	\$74 77	308 63	\$83 33	344 57	\$94 06	391 15	\$107 89	453 81
	Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
	\$25 60		\$27 98		\$30 86		\$34 46		\$39 12		\$45 38	

20 Year Endowment

Year Ending	Prem. \$49 33		Prem. \$50 43		Prem. \$51 91		Prem. \$54 06		Prem. \$57 34		Prem. \$62 55	
	Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost
1910 1	.....	\$49 33	.....	\$50 43	.....	\$51 91	.....	\$54 06	.....	\$57 34	.....	\$62 55
1911 2	\$5 76	43 57	\$6 31	44 12	\$6 95	44 96	\$7 74	46 32	\$8 68	48 66	\$9 90	52 06
1912 3	6 26	43 07	6 82	43 61	7 45	44 46	8 24	45 82	9 17	48 17	10 39	52 16
1913 4	6 78	42 55	7 33	43 10	7 98	43 93	8 76	45 30	9 71	47 63	10 93	51 82
*1914 5	12 25	37 08	12 91	37 52	13 71	38 20	14 71	39 35	15 98	41 36	17 74	44 61
1915 6	7 47	41 86	8 02	42 41	8 67	43 24	9 45	44 61	10 39	46 95	11 60	50 95
1916 7	7 97	41 36	8 52	41 91	9 17	42 74	9 95	44 11	10 90	46 44	12 10	50 45
1917 8	8 50	40 83	9 05	41 38	9 69	42 22	10 47	43 59	11 41	45 93	12 62	49 95
1918 9	9 04	40 29	9 59	40 84	10 23	41 68	11 01	43 05	11 95	45 39	13 14	49 41
†1919 10	17 37	31 96	17 90	32 53	18 53	33 38	19 28	34 78	20 17	37 17	21 32	41 28
Total	\$81 40	411 90	\$86 45	417 85	\$92 38	428 72	\$99 61	440 99	\$108 36	466 04	\$119 74	503 76
	Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
	\$41 19		\$41 79		\$42 67		\$44 10		\$46 50		\$50 58	

*Includes extra dividend of 10% of premium.

†Includes extra dividend of \$8.00 per \$1,000 insurance.

1919 Dividends and Net Cost of Insurance on Policies of \$1,000. American 3% Reserve Basis.

Ordinary Life

Year Issued	Cur't Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$21 49		\$24 38		\$28 11		\$33 01		\$39 55		\$48 48	
1918	1	\$21 49		\$24 38		\$28 11		\$33 01		\$39 55		\$48 48	
1917	2	\$3 33 18 16		\$3 80 20 58		\$4 39 23 72		\$5 18 27 83		\$6 19 33 36		\$7 60 40 88	
1916	3	3 44 18 05		3 93 20 45		4 55 23 56		5 37 27 64		6 44 33 11		7 90 40 58	
1915	4	3 55 17 94		4 07 20 31		4 72 23 39		5 58 27 43		6 68 32 87		8 19 40 29	
*1914	5	5 82 15 67		6 65 17 73		7 70 20 41		9 09 23 92		10 90 28 65		13 34 34 14	
1913	6	3 79 17 70		4 35 20 03		5 06 23 05		6 00 27 01		7 19 31 36		8 80 39 63	
1912	7	3 91 17 58		4 50 19 88		5 24 22 87		6 22 26 79		7 45 32 10		9 10 39 38	
1911	8	4 03 17 46		4 65 19 73		5 43 22 68		6 44 26 57		7 72 31 83		9 41 39 07	
1910	9	4 16 17 33		4 81 19 57		5 62 22 49		6 67 26 34		7 98 31 57		9 71 38 77	
†1909	10	12 30 9 19		12 97 11 41		13 81 14 30		14 90 18 11		16 25 23 30		18 02 30 46	
Total		\$44 33 170 57		\$49 73 194 07		\$56 52 224 58		\$65 45 264 65		\$76 80 317 70		\$92 07 391 73	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$17 06		\$19 41		\$22 46		\$26 47		\$31 77		\$39 17	

20 Payment Life

Premium	\$31 83	\$34 76	\$38 34	\$42 79	\$48 52	\$56 17
1918	1	\$31 83	\$34 76	\$38 34	\$42 79	\$48 52
1917	2	\$4 48 27 35	\$4 94 29 82	\$5 53 32 81	\$6 27 36 52	\$7 21 41 31
1916	3	4 71 27 12	5 19 29 57	5 81 32 53	6 58 36 21	7 55 40 97
1915	4	4 94 26 89	5 45 29 31	6 09 32 25	6 89 35 90	7 91 40 61
*1914	5	8 36 23 47	9 20 25 56	10 22 28 12	11 50 31 29	13 12 35 40
1913	6	5 43 26 40	5 99 28 77	6 69 31 65	7 56 35 23	8 64 39 88
1912	7	5 69 26 14	6 28 28 48	7 01 31 33	7 91 34 88	9 03 39 49
1911	8	5 96 25 87	6 57 28 19	7 34 31 00	8 27 34 52	9 42 39 10
1910	9	6 24 25 59	6 88 27 88	7 67 30 67	8 64 34 15	9 82 38 70
†1909	10	14 52 17 31	15 19 19 57	16 02 22 32	17 02 25 77	18 23 30 29
Total		\$60 33 257 97	\$65 69 281 91	\$72 38 311 02	\$80 64 347 26	\$90 93 394 27
		Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
		\$26 89	\$28 19	\$31 10	\$34 73	\$39 43

20 Year Endowment

Premium	\$49 33	\$50 43	\$51 91	\$54 06	\$57 34	\$62 55
1918	1	\$49 33	\$50 43	\$51 91	\$54 06	\$57 34
1917	2	\$5 39 43 94	\$5 93 44 50	\$6 55 45 36	\$7 30 46 76	\$8 19 49 15
1916	3	5 83 43 50	6 36 44 07	6 99 44 92	7 74 46 32	8 64 48 70
1915	4	6 28 43 05	6 82 43 61	7 44 44 47	8 20 45 86	9 10 48 24
*1914	5	11 68 37 65	12 32 38 11	13 10 38 81	14 08 40 98	15 30 42 04
1913	6	7 24 42 09	7 77 42 66	8 40 43 51	9 16 44 90	10 06 47 28
1912	7	7 74 41 59	8 27 42 16	8 90 43 01	9 66 44 40	10 57 46 77
1911	8	8 27 41 06	8 80 41 63	9 42 42 49	10 18 43 88	11 08 46 26
1910	9	8 81 40 52	9 34 41 09	9 96 41 95	10 72 43 34	11 62 45 72
†1909	10	17 37 31 96	17 90 32 53	18 53 33 38	19 28 34 78	20 17 37 17
Total		\$78 61 414 69	\$83 51 420 79	\$89 29 429 81	\$96 32 445 28	\$104 73 468 67
		Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
		\$41 47	\$42 08	\$42 98	\$44 53	\$46 87

*Includes extra dividend of 10% of premium.

†Includes extra dividend of \$8.00 per \$1,000 insurance.

Dividend year begins April 1st. Premiums do not include disability charge.

NEW YORK LIFE INS. CO., NEW YORK, N. Y.

Cash Values on \$1,000 Participating Policies.

Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	20 Years
\$15	\$ 25	\$ 67	\$110	\$160	\$37	\$ 68	\$173	\$285	\$419	\$56	\$175	\$408	\$676	\$930
16	26	70	114	165	38	70	176	290	427	56	175	408	676	930
17	27	73	118	172	38	71	179	295	435	56	175	408	676	930
18	28	75	123	178	39	73	182	301	442	56	175	408	676	930
19	29	78	128	185	40	76	186	306	451	56	175	408	676	930
20	31	81	132	192	41	76	189	312	459	56	175	408	676	930
21	32	84	138	199	41	78	193	318	468	56	175	408	675	929
22	33	88	143	206	42	80	197	324	476	56	175	407	675	929
23	34	91	148	214	43	81	200	330	485	56	175	407	675	929
24	36	95	154	222	44	83	204	337	495	56	175	407	675	929
25	37	98	160	230	45	85	208	343	504	56	175	407	675	929
26	39	102	166	239	46	87	213	350	514	56	175	407	675	929
27	40	106	172	247	47	89	217	357	524	56	175	407	675	929
28	42	111	179	256	48	91	221	364	534	56	175	407	675	929
29	43	115	186	266	49	93	226	371	544	56	175	407	675	929
30	45	120	193	276	50	95	230	379	555	56	175	407	674	929
31	48	124	201	285	51	97	235	386	565	56	175	407	674	929
32	50	129	208	296	52	100	240	394	576	56	175	407	674	929
33	52	135	216	306	53	102	245	402	587	56	175	407	674	929
34	55	140	224	316	54	105	250	410	598	56	175	407	674	929
35	58	146	233	327	55	107	255	418	609	56	175	407	674	928
36	60	151	241	338	56	110	261	426	621	56	175	407	673	928
37	63	157	250	349	57	112	266	434	632	56	175	407	673	928
38	66	164	259	360	59	115	272	442	643	56	176	407	673	928
39	70	170	269	372	60	118	277	451	655	56	176	407	672	928
40	73	177	278	383	62	120	283	459	666	56	176	407	672	927
41	77	184	287	394	63	123	288	467	678	57	177	408	672	927
42	80	190	297	406	65	126	294	475	689	57	177	408	671	927
43	84	198	307	418	67	129	300	484	700	57	177	408	671	926
44	88	205	317	429	69	132	305	492	712	57	178	408	670	926
45	92	212	327	441	71	135	311	500	723	58	178	408	669	925
46	96	220	337	452	73	138	317	507	734	58	179	408	669	925
47	100	227	347	464	74	141	322	515	745	58	179	408	668	924
48	104	235	357	475	76	144	327	522	755	59	180	408	667	924
49	108	242	367	486	78	147	333	530	766	59	180	408	666	923
50	112	250	377	498	80	150	338	537	776	59	181	408	664	922
51	117	258	387	508	82	153	343	543	786	60	181	408	663	921
52	121	266	397	519	84	156	348	550	796	60	182	408	661	920
53	126	274	407	530	86	159	353	556	806	60	183	408	660	919
54	130	282	417	540	88	162	357	561	815	61	183	408	658	918
55	135	290	427	551	90	165	362	567	824	61	184	408	656	916
56	140	298	437	561	91	168	366	571	834	62	185	408	654	915
57	145	306	446	572	93	171	370	576	842	63	186	408	651	913
58	149	314	456	583	95	174	374	580	851	63	187	408	648	911
59	154	322	465	595	97	177	378	583	860	64	188	407	645	909
60	159	330	474	607	99	179	381	586	869	65	190	407	642	907
61	164	337	484	619	...	...	...	...	...	...	...	...	...	...
62	169	345	494	631	...	...	...	...	...	...	...	...	...	...
63	174	352	504	644	...	...	...	...	...	...	...	...	...	...
64	178	359	515	658	...	...	...	...	...	...	...	...	...	...
65	183	367	526	673	...	...	...	...	...	...	...	...	...	...

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY BENEFIT RIDER.

No. 99,999.

AMOUNT, \$10,000.

AGE, 35.

PREMIUM, \$368.50.

THE NORTHWESTERN MUTUAL LIFE INSUR-
ANCE COMPANY.

In Consideration of the payment of *Three Hundred Sixty-eight and 50/100 Dollars*, the receipt whereof is hereby acknowledged, and of the annual payment of a like sum to the said Company, on or before the *7th* day of *April* in every year until *twenty* full years premiums shall have been paid or until the prior death of *John Doe*, of *Milwaukee, Wisconsin*, (hereinafter called the Insured), promises, upon receipt of due proof of the death of the Insured, to pay at its Home Office unto *his wife, Jane Doe*, Beneficiary, subject to the right of the Insured to change such beneficiary, the sum of *Ten Thousand Dollars*, less any unpaid premium or premiums for the then current policy year and any other indebtedness to the Company on account of this policy.

SUBJECT TO THE RIGHTS OF ANY ASSIGNEE, the Insured (1) may designate one or more beneficiaries if none be named herein, either with or without reservation of the right to revoke such designation; and (2) may designate one or more contingent beneficiaries whose interest shall be as expressed in, or by endorsement of the Company on, this policy; and (3) may change any beneficiary not irrevocably designated; and (4) may change any contingent beneficiary. If there be more than one beneficiary the interest of any deceased beneficiary shall pass to the survivor or survivors unless otherwise directed by the Insured. If no beneficiary or contingent beneficiary survive the Insured the proceeds of this policy shall be payable to the executors, administrators or assigns of the Insured. No such designation, revocation, change or direction shall be effective unless duly made in writing and filed at the Home Office of the Company (accompanied by this policy for suitable endorsement) prior to or at the time this policy shall become payable.

No ASSIGNMENT of this policy shall be binding upon the Company until it be filed with the Company at its Home Office. The Company assumes no responsibility as to the validity or effect of any assignment. Satisfactory proof of assignee's interest must be produced on making claim.

THIS POLICY is issued and accepted by the parties in interest subject to the provisions stated on the second and third pages hereof which are a part of this contract.

In Witness Whereof, THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY, of Milwaukee, Wisconsin, has by its President and Secretary executed this contract, this *seventh* day of *April*, one thousand nine hundred and *nineteen*.

A. S. HATHAWAY,

Secretary.

W. D. VAN DYKE,

President.

PROVISIONS.

POLICY AND APPLICATION ENTIRE CONTRACT.—1. This policy and the application herefor (a copy of which is attached hereto) constitute the entire contract between the parties. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no statement of the Insured shall avoid this policy or be used in defense of a claim hereunder unless it is contained in the said application and a copy thereof is attached to this policy when issued.

AGENTS.—2. No agent of the Company is authorized to waive forfeitures or to make, alter or discharge contracts, or to extend the time for payment of premium.

RESERVE.—3. The reserve on this policy and any dividend additions hereto shall be in accordance with the American Experience Table of Mortality with interest at 3 per cent.

SUICIDE.—4. If within one year from the date hereof the Insured shall, whether sane or insane, die by his own hand the liability of the Company shall be limited to the amount of the reserve hereon.

INCONTESTABILITY.—5. This policy shall be incontestable after one year from its date of issue except for nonpayment of premium. If the age of the Insured has been misstated and the error shall not have been adjusted during his lifetime, the amount payable shall be such as the premium paid would have purchased at the correct age.

PREMIUM PAYMENTS.—6. The insurance under this policy is based upon annual premiums payable in advance, but payments may be made semi-annually or quarterly, in advance, at the premium rates now in use by the Company. Change may be made on any anniversary of the policy. No premium after the first will be considered paid (except it be duly charged as a premium loan) unless a receipt, signed by the President or Secretary of the Company and countersigned by an agent authorized to receive such premium, shall have been given therefor. Upon default in the payment of any premium this policy shall cease and determine except as hereinafter provided.

GRACE.—7. A grace of thirty-one days, during which time the insurance will remain in full force, shall be allowed for the payment of every premium except the first.

REINSTATEMENT.—8. This policy may be reinstated at any time within five years succeeding default in premium payment, upon evidence satisfactory to the Company of the insurability of the Insured and payment of all premium arrears with interest at the rate of 5 per cent per annum, and the payment or reinstatement of any indebtedness which existed at the time of such default, with interest from that date.

DIVIDEND OPTIONS.—9. This policy shall participate in the surplus of the Company while in force except under the extended term insurance provision and the Company will annually determine and account for the divisible surplus accruing hereon until all such surplus found to have arisen from this policy shall have been returned. Any such dividend of surplus may at the option of the Insured: (a) be withdrawn in cash; or (b) be applied towards the payment of premium hereon; or (c) be applied to the purchase of a non-forfeitable participating paid-up addition to this policy; or (d) be left to accumulate, subject to withdrawal, at such a rate of interest not less than 3 per cent, credited annually, as may be

determined by the Company. Unless the Insured shall otherwise elect in writing dividends will be paid in cash.

PAID-UP AND ENDOWMENT OPTIONS.—10. Whenever the reserve on this policy and existing dividend additions at the end of any policy year equals or exceeds the net single premium for the attained age of the Insured by the American Experience Table of Mortality with interest at 3 per cent for an amount of insurance equal to the face amount of this policy, the Company, at the written request of the Insured, will endorse the policy (subject to any existing indebtedness) as participating paid-up insurance for such an amount as the said reserve will purchase at the said single premium rate; or, whenever said reserve at the end of any policy year equals or exceeds the face amount of this policy the Company, upon a full and valid surrender of the policy and all claims hereunder, will pay as a matured endowment the amount of said reserve less any existing indebtedness to the Company on account hereof.

11. NONFORFEITURE AND LOAN PROVISIONS.—The following Nonforfeiture and Loan provisions shall become operative only after payment of premiums for two full years and no request, revocation or change in connection with such provisions shall be effective until duly made in writing and filed at the Home Office of the Company:

BASIS OF SURRENDER VALUES.—11a. The cash surrender value of this policy at any time prior to default in premium payment or within the grace period, shall be the then reserve on the policy and any dividend additions then existing, less any indebtedness to the Company on account hereof, and less also a surrender charge which during the fifth or any previous policy year shall be at the rate of \$10 per \$1,000 of insurance and thereafter shall diminish annually at the rate of \$1 per \$1,000 of insurance.

PREMIUM LOANS.—11b. Upon request of the Insured, and assigns if any, made prior to default in premium payment and remaining unrevoked, the premiums thereafter falling due and not paid will be charged as a premium loan with interest at a rate not to exceed 6 per cent per annum, provided the then cash surrender value be sufficient to cover such loan. Any premium loan may be repaid at any time.

EXTENDED INSURANCE.—11c. Upon default in payment of premium, unless paid within the grace period, the amount of this policy and any existing dividend additions, less any indebtedness to the Company on account hereof, shall be extended automatically as nonparticipating term insurance for such time from the date of default as the then cash surrender value will provide at the net single premium rate for the attained age of the Insured according to the American Experience Table of Mortality with interest at 3 per cent.

PAID-UP INSURANCE.—11d. Participating paid-up insurance for such an amount as the then cash surrender value, including any policy loan indebtedness which shall remain as a lien against this policy, will provide at the net single premium rate for the attained age of the Insured according to the American Experience Table of Mortality with interest at 3 per cent, may be secured in lieu of automatic extended term insurance upon written request of the Insured, with the beneficiary and assigns, if any, made prior to default in premium payment or within the grace period.

11e. Change from automatic extended term insurance to paid-up insurance, or vice versa, may be made in accordance with the respective provisions therefor at any time prior to default in premium payment or within the grace period.

CASH SURRENDER.—11f. Upon receipt of this policy and a full and valid surrender of all claims hereunder, without the consent or participation of any beneficiary not irrevocably designated, the

Company will pay its then cash surrender value. While this policy is in full force, including the grace period, the surrender value will be as stated in the preceding paragraph numbered 12a, and thereafter shall be the full reserve on the form of insurance then in force, less any indebtedness to the Company on account hereof.

POLICY LOANS.—11g. At any time while this policy is in force except as extended term insurance, and without the consent or participation of any beneficiary not irrevocably designated, the Company will on receipt of this policy properly assigned advance on the sole security hereof any amount up to the limit secured by its cash surrender value. The sum advanced shall bear interest at a rate not to exceed 6 per cent per annum and may be repaid at any time while this policy is in force except as extended term insurance. Failure to pay either the sum advanced or interest thereon shall not avoid this policy unless the total indebtedness to the Company on account hereof shall equal or exceed the then cash surrender value, nor until thirty-one days after notice shall have been mailed to the last known address of the insured and of any assignees.

11h. The Company shall have the right to defer payment of a cash value or the making of a loan (unless for the purpose of paying renewal premiums on policies in this Company) for a period not exceeding ninety days.

TABLE OF NONFORFEITURE AND LOAN VALUES.

Based Upon a Policy of \$1,000 Free from Indebtedness and Without Dividend Additions.

At End of Policy Year	Loan or Cash Value Per \$1,000 Insured	Paid-up Insur- ance Per \$1,000 Insured	Extended Term Insurance	
			Years	Days
2	\$34 72	\$30	3	360
3	58 20	131	6	255
4	82 46	183	9	144
5	107 52	234	11	340
6	134 40	287	14	110
7	163 44	340	16	127
8	190 77	393	18	96
9	220 31	445	19	215
10	250 78	497	20	319
11	282 24	549	21	363
12	314 68	600	22	361
13	348 16	652	23	329
14	382 70	703	24	284
15	418 33	753	25	248
16	454 11	802	26	219
17	491 07	851	27	245
18	529 32	901	29	6
19	568 89	950	31	24
20	609 92		Policy full paid.	
21	651 18			
22	632 51			

The loan, cash and paid-up values stated will apply pro rata to the amount of this policy. Due allowance will be made for any dividend additions continued in force and also for any portion of a year's premium paid over and above the premiums for the full number of years indicated. Indebtedness will be adjusted as stated in the policy.

The values in this table after the fourteenth policy year are equal to the full reserve according to the American Experience Table of Mortality with interest at 3 per cent. The basis upon which the table is constructed will apply if this policy be continued in force beyond the twenty-second year.

SPECIAL PROVISIONS RELATING TO SETTLEMENT WHEN THIS POLICY BECOMES PAYABLE.

The Insured shall have the right, with the privilege of revocation and change, to elect in lieu of payment in one sum, either Option "A," "B," or "C," or that the amount payable be distributed under two or more of said options. The beneficiary or beneficiaries when this policy becomes payable shall have the same right and privilege if no such election effected by the Insured shall then be in force; and shall also (subject to the rights of any assignee, and if there then be living no contingent beneficiary designated by the Insured) have the right, with the privilege of revocation and change, to designate a contingent beneficiary or beneficiaries whose interest shall be as expressed in, or endorsed by the Company on this policy; provided however,

AMOUNT PAYABLE.—1st. The amount payable must equal or exceed \$1,000 for each option elected.

ENDORSEMENT.—2nd. No election, direction, designation, revocation or change shall be effective unless duly made in writing and filed at the Home Office of the Company (accompanied by this policy for suitable endorsement) prior to or at the time this policy shall become payable.

DECEASED BENEFICIARY.—3rd. If there be more than one beneficiary when this policy becomes payable the interest of any such beneficiary deceased shall, upon satisfactory proof of such decease, pass to the survivor or survivors unless otherwise directed by the Insured. Under Option "C" only so many of the stipulated instalments, if any, as then remain unpaid, will so pass.

RIGHTS OF CONTINGENT BENEFICIARY.—4th. Unless otherwise directed by the designator the contingent beneficiary or beneficiaries, if any, shall, upon satisfactory proof of the death of the last surviving beneficiary, succeed to all the interest, rights and privileges then possessed by such beneficiary. Under Option "C" the interest of any contingent beneficiary will be limited to such of the stipulated instalments, if any, as then remain unpaid.

LAST SURVIVING BENEFICIARY OR CONTINGENT BENEFICIARY.—5th. At the death of the last surviving beneficiary if there be no contingent beneficiary then living, or at the death of the last surviving contingent beneficiary occurring subsequently thereto, the amount retained by the Company under Option "A" shall, unless otherwise directed by the designator, be paid to the executors, administrators or assigns of such last surviving beneficiary or contingent beneficiary upon due surrender of this policy. Under the same conditions any instalments under Option "B," or any stipulated instalments under Option "C," then remaining unpaid, shall be commuted on the basis of 3 per cent compound interest and paid in one sum in like manner.

OPTION A.

EXTENSION.—To have the whole or any part not less than \$1,000 of the net proceeds of this policy at the death of the Insured retained by the Company until the death of the last surviving beneficiary or contingent beneficiary, the Company in the meantime to pay interest thereon annually at the rate of 3 per cent of the amount so retained, the first payment being due one year after the death of the Insured.

COMMUTATION.—At the time any interest payment becomes due, the beneficiary, provided the Company shall not have been specifically directed to the contrary by the Insured, shall have the right, upon due surrender of this policy, to withdraw the amount so retained.

OPTION B.

LIMITED INSTALMENTS.—To have the whole or any part not less than \$1,000 of the net proceeds of this policy at the death of the Insured paid in a specified number of annual instalments as per the first table below, which shall apply pro rata per \$1,000 of the amount to be so paid, the first instalment being payable immediately.

COMMUTATION.—At any time when an instalment is due, the beneficiary, provided the Company shall not have been specifically directed to the contrary by the Insured, shall have the right upon the surrender of this policy to commute the instalments remaining unpaid on the basis of 8 per cent compound interest.

LIMITED INSTALMENT TABLE.

No. Instalments	25	20	19	18	17	16	15*	14	13	12
Amount of each	\$55 75	\$56 25	\$57 78	\$70 59	\$73 74	\$77 29	\$81 32	\$85 94	\$91 29	\$97 54
No. Instalments	11	10	9	8	7	6	5	4	3	2
Amount of each	104 92	113 81	124 69	138 30	155 83	179 22	211 99	261 19	348 23	507 56

*ILLUSTRATION.—If payment is to be made by 15 instalments, the amount of each instalment will be \$81.32 for each \$1,000.

OPTION C.

CONTINUOUS INSTALMENTS.—To have the whole or any part not less than \$1,500 of the net proceeds of this policy at the death of the Insured paid in either 10, 15, 20 or 25 stipulated annual instalments, of an amount corresponding in the table below to the age of the beneficiary at the date of the death of the Insured, provided that if the beneficiary shall survive to receive the number of instalments selected, similar instalments shall be continued during the lifetime of the beneficiary.

PRO RATA SHARE.—The table shall apply pro rata per \$1,000 of the amount to be so paid, the first instalment being payable immediately. If there be two or more beneficiaries the proceeds, unless otherwise directed by the Insured, shall be divided into a corresponding number of equal parts and the annual instalments to each beneficiary determined in accordance with the table below or the age attained.

COMMUTATION.—Payments under Option "C" are not subject to commutation.

PARTICIPATION.—All payments under Options "A" and "B" and the stipulated payments under Option "C," will be increased by such annual dividends as may be apportioned by the Company.

The annual meetings of the Company for election of trustees are held at its Home Office in Milwaukee the fourth Wednesday of July in each year. Policyholders are entitled to vote at such meetings.

THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

AGREEMENT SUPPLEMENTARY TO

Policy No. 99999. Life of John Doe, Insured.
WAIVER OF PREMIUMS IN EVENT OF TOTAL DISABILITY BEFORE ATTAINING 60 YEARS OF AGE.

IN CONSIDERATION of the payment of an extra premium of two and 70/100 Dollars, (first payment hereby acknowledged) with each annual premium required under said policy, it is agreed that if, after payment of premium for one full year and during the continuance of this agreement, the Insured shall, prior to his sixtieth birthday anniversary, furnish proof satisfactory to the Company that he has become totally and permanently disabled from any cause and is physically or mentally incapacitated to such an extent that he is and presumably will be wholly and permanently unable to engage in any gainful occupation or perform any work for money compensation, the Company on receipt of such proof will by suitable endorsement of this agreement waive the payment of the premiums thereafter falling due under said policy and this agreement during the continuance of such disability, except as hereinafter stipulated and agreed:

CONTINUOUS INSTALMENT TABLE

Age of Beneficiary	No. of Instalments Stipulated.				Age of Beneficiary	No. of Instalments Stipulated.				Age of Beneficiary	No. of Instalments Stipulated.				Age of Beneficiary	No. of Instalments Stipulated.			
	10	15	20	25		10	15	20	25		10	15	20	25		10	15	20	25
10	942 08	941 24	940 86	939 48	35	949 75	948 38	946 77	945 21	60	973 79	972 21	970 30	968 08	61	975 41	973 79	971 75	969 30
11	943 27	942 43	941 59	940 21	36	950 22	948 75	947 18	945 58	61	975 41	973 79	971 75	969 30	62	977 07	975 41	973 30	970 75
12	944 46	943 62	942 78	941 40	37	951 73	949 26	947 69	946 27	63	977 07	975 41	973 30	970 75	63	977 07	975 41	973 30	970 75
13	945 65	944 81	943 97	942 59	38	953 24	950 77	949 20	947 82	64	978 75	977 07	975 41	973 30	64	978 75	977 07	975 41	973 30
14	946 84	945 99	945 15	943 77	39	954 75	952 28	950 71	949 32	65	979 44	978 75	977 07	975 41	65	979 44	978 75	977 07	975 41
15	948 03	947 18	946 34	944 96	40	956 26	953 79	952 22	950 83	66	981 11	979 44	978 75	977 07	66	981 11	979 44	978 75	977 07
16	949 22	948 37	947 53	946 15	41	957 77	955 30	953 73	952 34	67	982 78	981 11	979 44	978 75	67	982 78	981 11	979 44	978 75
17	950 41	949 56	948 72	947 34	42	959 28	956 81	955 24	953 85	68	984 46	982 78	981 11	979 44	68	984 46	982 78	981 11	979 44
18	951 60	950 75	949 91	948 53	43	960 79	958 32	956 75	955 36	69	986 13	984 46	982 78	981 11	69	986 13	984 46	982 78	981 11
19	952 79	951 94	951 10	949 72	44	962 30	959 83	958 26	956 89	70	987 80	986 13	984 46	982 78	70	987 80	986 13	984 46	982 78
20	953 98	953 13	952 29	950 91	45	963 81	961 34	959 77	958 40	71	989 47	987 80	986 13	984 46	71	989 47	987 80	986 13	984 46
21	955 17	954 32	953 48	952 10	46	965 32	962 85	961 28	959 91	72	991 14	989 47	987 80	986 13	72	991 14	989 47	987 80	986 13
22	956 36	955 51	954 67	953 29	47	966 83	964 36	962 79	961 42	73	992 81	991 14	989 47	987 80	73	992 81	991 14	989 47	987 80
23	957 55	956 70	955 86	954 48	48	968 34	965 87	964 30	962 93	74	994 48	992 81	991 14	989 47	74	994 48	992 81	991 14	989 47
24	958 74	957 89	957 05	955 67	49	969 85	967 38	965 81	964 44	75	996 15	994 48	992 81	991 14	75	996 15	994 48	992 81	991 14
25	959 93	959 08	958 24	956 86	50	971 36	968 89	967 32	965 95	76	997 82	996 15	994 48	992 81	76	997 82	996 15	994 48	992 81
26	961 12	960 27	959 43	958 05	51	972 87	970 40	968 83	967 46	77	999 49	997 82	996 15	994 48	77	999 49	997 82	996 15	994 48
27	962 31	961 46	960 62	959 24	52	974 38	971 91	970 34	968 97	78	1001 16	999 49	997 82	996 15	78	1001 16	999 49	997 82	996 15
28	963 50	962 65	961 81	960 43	53	975 89	973 42	971 85	970 48	79	1002 83	1001 16	999 49	997 82	79	1002 83	1001 16	999 49	997 82
29	964 69	963 84	963 00	961 62	54	977 40	974 93	973 36	971 99	80	1004 50	1002 83	1001 16	999 49	80	1004 50	1002 83	1001 16	999 49
30	965 88	965 03	964 19	962 81	55	978 91	976 44	974 87	973 50	Age 81	1006 17	1004 50	1002 83	1001 16	Age 81	1006 17	1004 50	1002 83	1001 16
31	967 07	966 22	965 38	963 99	56	980 42	977 95	976 38	975 01	Age 82	1007 84	1006 17	1004 50	1002 83	Age 82	1007 84	1006 17	1004 50	1002 83
32	968 26	967 41	966 57	965 19	57	981 93	979 46	977 89	976 52	Age 83	1009 51	1007 84	1006 17	1004 50	Age 83	1009 51	1007 84	1006 17	1004 50
33	969 45	968 60	967 76	966 38	58	983 44	980 97	979 40	978 03	Age 84	1011 18	1009 51	1007 84	1006 17	Age 84	1011 18	1009 51	1007 84	1006 17
34	970 64	969 79	968 95	967 57	59	984 95	982 48	980 91	979 54	Age 85	1012 85	1011 18	1009 51	1007 84	Age 85	1012 85	1011 18	1009 51	1007 84
35	971 83	970 98	970 14	968 76	60	986 46	983 99	982 42	981 05	Age 86	1014 52	1012 85	1011 18	1009 51	Age 86	1014 52	1012 85	1011 18	1009 51

For ages of Beneficiaries under 10 years the instalments will be the same as for age 10.

(1) No payment of extra premium under this agreement shall be required after said policy shall have become fully paid up or in any case after the sixtieth birthday anniversary of the Insured.

(2) Notwithstanding the acceptance of proof of disability the Insured, or his legal representatives, shall annually on the anniversary of the date of said policy, or within thirty-one days thereafter, file with the Company a declaration of continued disability of the Insured and shall upon request, but not oftener than once a year, furnish proof thereof satisfactory to the Company. If the Insured, or his legal representatives, at any time after such waiver shall, upon such request mailed by the Company to his or their last known address, fail to furnish such proof of continued disability, or if it shall appear to the Company that Insured has so far recovered as to be able to perform work of any kind for compensation, gain or profit, then and in either such event, said waiver shall be deemed to have failed and any premium or premiums then or thereafter falling due under said policy and this agreement shall be payable in accordance with the terms thereof the same as if no waiver of premiums had been made.

(3) Such premiums as fall due after the receipt by Company of satisfactory proof of disability and prior to acceptance thereof shall be payable by Insured but the same shall be remitted by Company.

(4) Waiver of premiums under this agreement shall not affect the rights of the parties at interest to any benefits or privileges provided in said policy which shall be the same as if the premiums were paid in cash.

(5) It is agreed that total and permanent loss of sight of both eyes, the loss by severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot, shall, without prejudice to any other cause of disability and upon due proof before age 60, be considered total disability within the terms of this agreement.

(6) The nonpayment of the extra premium as required by this agreement either on the due date or within the days of grace provided by said policy shall automatically terminate this agreement but same may be reinstated, provided the said policy be then in full force, upon evidence satisfactory to the Company of the insurability of Insured and payment of all premium arrears with interest at the rate of 5 per cent per annum.

(7) If the Insured shall engage in any military or naval service in time of war this agreement shall thereupon automatically terminate.

(8) This agreement shall not participate in the surplus of the Company and all premiums paid hereon shall remain the property of the Company in event of the termination hereof in any way.

Milwaukee, Wisconsin, April 7th, 1919.

THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY,
A. S. HATHAWAY, Secretary.

APPLICATION.

It is understood and agreed (1) that if the premium for the insurance hereby applied for is not paid to the agent at the time of making this application no liability shall exist until a policy is applied for shall have been issued and delivered to me and the first premium thereon actually paid during my lifetime; and (2) that if such premium is paid to the agent at the time of making this application the insurance shall be effective, in accordance with the provisions of the policy applied for, from the date of my medical examination therefor and such policy shall be issued and delivered to me or my legal representatives, provided the Company shall be satisfied as to my insurability on the date of such medical examination under the plan and amount of insurance hereby applied for; and (3) that if the Company shall not be so satisfied the amount paid as premium shall be returned.

MEDICAL EXAMINER'S FORM.

I certify that my answers to the foregoing questions and statements are correctly recorded.

THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

STATEMENT OF MILITARY SERVICE AND CITIZENSHIP.

This form must accompany each application for new insurance and also requests for reinstatement or change of plan where the premium rate is diminished or the risk increased.

(1) Are you a citizen of the United States of America?

(2) If foreign born, in what manner did you become a citizen and when?

(3) If you are not a citizen, have you declared on oath in court having jurisdiction your intention of becoming a citizen?

(4) Are you now a member of any military, naval or aviation organization or engaged outside the United States or Canada in Red Cross, medical, Y. M. C. A., or any other relief or auxiliary service?

(5) Do you contemplate joining any such organization of this or any other country?

(6) Do you contemplate a journey outside the United States or Canada, and, if so, where, when and for what purpose?

The above answers shall form a part of my application (or request) dated the.....day of....., 19.....

.....
Signature in full of the Applicant or Insured.

.....
Name of Beneficiary, if a Corporation.

By.....

Signature of representative and official title.

(To be signed in same manner as Part 1 of application.)

Signed in presence of agent.....

Largest Amount of Insurance it will write on a Single Life,
\$150,000. Premiums for each \$1,000 Insurance
(Participating).

Adopted Jan. 1, 1908						Adopted Jan. 1, 1918						Adopted January 1, 1908						Adopted Feb. 1, 1917	
LIFE						LIFE		ENDOWMENT		ENDOWMENT						TERM			
										Continuous Annual Premiums									
Payments to 65																			
Continuous Annual Premiums	10 Annual Premiums	20 Annual Premiums	30 Annual Premiums	40 Annual Premiums	Annual Premiums	Extra Rate For Disability bef. age 65	Annual Premiums	Extra Rate For Disability bef. age 65	20 Years	25 Years	30 Years	35 Years	40 Years	Convertible within 4 Years	5 Year				
8	943 76	632 31	626 70	617 75	60 16	619 43	80 17	100 78	565 31	847 92	637 59	630 66	630 66	-----	-----				
7	44 36	22 76	27 05	18 11	16	19 89	17	100 96	65 46	48 05	37 66	30 94	30 94	-----	-----				
6	44 98	22 83	27 47	18 51	17	20 38	18	101 16	65 61	48 18	37 75	31 04	31 04	-----	-----				
5	45 63	23 71	27 87	18 94	17	20 89	19	101 36	65 77	48 27	37 84	31 14	31 14	-----	-----				
4	46 29	24 51	28 29	19 38	18	21 43	20	101 57	65 93	48 36	37 93	31 25	31 25	-----	-----				
3	46 95	25 29	28 73	19 85	19	22 00	20	101 78	66 11	48 45	38 03	31 36	31 36	\$10 29	-----				
2	47 60	26 07	29 18	20 34	20	22 60	21	102 01	66 29	48 54	38 14	31 48	31 48	10 37	-----				
1	48 25	26 85	29 65	20 86	20	23 23	22	102 24	66 47	48 64	38 25	31 62	31 62	10 44	-----				
0	48 90	27 63	30 13	21 41	21	23 90	23	102 48	66 65	48 73	38 37	31 76	31 76	10 52	-----				
9	50 55	40 77	36 98	30 63	21 99	22	24 60	24 102 73	66 89	48 86	38 50	31 92	31 92	10 61	-----				
8	21 05	50 98	37 60	31 15	22 60	23	25 34	25 102 99	66 80	48 98	38 65	32 09	32 09	10 71	-----				
7	21 57	51 62	38 93	31 69	23 25	24	26 13	26 103 26	66 92	49 12	38 80	32 27	32 27	10 80	-----				
6	22 12	52 49	39 89	32 25	23 93	25	26 97	27 103 47	67 04	49 26	38 96	32 48	32 48	10 91	-----				
5	22 70	53 39	39 57	33 83	24 66	26	27 86	29 103 68	67 17	49 41	39 15	32 70	32 70	11 03	-----				
4	23 31	54 31	40 38	35 44	25 48	27	28 80	30 106 71	67 32	49 57	39 34	32 94	32 94	11 15	-----				
3	23 95	55 27	41 01	36 44	26 35	28	29 81	32 106 94	67 47	49 75	39 56	33 20	33 20	11 28	-----				
2	24 63	56 27	41 77	37 42	27 12	30	30 88	33 103 98	67 63	49 94	39 79	33 50	33 50	11 43	-----				
1	25 34	57 30	42 56	38 40	28 06	31	32 03	35 104 14	67 81	50 15	40 05	33 82	33 82	11 59	-----				
0	26 09	58 36	43 38	39 11	29 04	33	33 25	37 104 30	68 00	50 38	40 33	34 17	34 17	11 77	-----				
9	26 88	59 45	44 33	36 85	30 10	35	34 56	39 104 48	68 21	50 64	40 64	34 56	34 56	11 96	-----				
8	27 71	60 60	45 12	37 63	31 24	37	35 96	42 104 67	68 44	50 91	40 99	34 99	34 99	12 17	-----				
7	28 60	61 78	46 04	38 44	32 46	39	37 47	44 104 88	68 68	51 22	41 37	35 46	35 46	12 41	-----				
6	29 53	63 01	46 99	39 28	33 77	41	39 10	47 105 10	68 96	51 55	41 79	35 98	35 98	12 68	-----				
5	30 52	64 27	47 99	40 17	35 18	44	40 86	50 105 35	69 28	51 92	42 25	36 55	36 55	12 96	-----				
4	31 56	65 56	49 93	41 10	36 70	47	42 76	54 106 62	69 58	52 33	42 76	37 19	37 19	13 28	-----				
3	32 65	66 94	50 11	42 08	38 35	50	44 82	57 105 91	69 98	52 78	43 32	37 82	37 82	13 63	-----				
2	33 84	68 36	51 35	43 11	40 15	53	47 06	61 106 23	70 35	53 29	43 95	38 65	38 65	14 03	-----				
1	35 09	69 83	52 44	44 20	42 10	57	49 51	66 106 59	70 79	53 84	44 64	39 49	39 49	14 43	-----				
0	36 41	71 38	53 58	45 35	44 28	61	52 20	71 106 98	71 29	54 48	45 40	40 43	40 43	14 99	-----				
9	37 82	72 94	54 86	46 57	46 57	65	55 15	76 107 42	71 84	55 15	46 25	41 45	41 45	15 57	-----				
8	39 32	74 60	56 96	47 85	49 14	70	58 41	83 107 91	72 45	55 91	47 19	42 58	42 58	16 24	-----				
7	40 92	76 32	57 81	49 22	51 98	76	62 02	90 108 46	73 14	56 75	48 23	43 82	43 82	17 00	-----				
6	42 62	78 12	59 33	50 67	54 16	82	66 05	97 109 06	73 86	57 69	49 37	45 18	45 18	17 87	-----				
5	44 43	80 06	60 93	52 22	56 66	89	70 56	1 109 74	74 78	58 73	50 63	46 66	46 66	18 55	-----				
4	46 38	81 90	62 82	53 86	62 62	97	75 66	1 110 48	75 68	59 87	52 02	48 28	48 28	19 95	-----				
3	48 41	84 00	64 41	55 61	67 10	1 105	81 44	1 127 110 30	76 68	61 13	53 64	50 15	50 15	21 17	-----				
2	50 60	86 12	66 29	57 47	72 21	1 115	88 08	1 139 112 20	77 81	62 52	55 21	51 41	51 41	22 53	-----				
1	52 93	88 35	68 38	59 47	78 10	1 126	95 77	1 153 113 20	79 08	64 06	57 04	53 91	53 91	24 05	-----				
0	55 41	90 67	70 39	61 60	84 97	1 139	104 78	1 170 114 30	80 49	66 75	59 04	55 16	55 16	25 78	-----				
9	58 06	92 10	72 53	63 88	93 10	1 153	115 51	1 189 115 51	81 90	67 61	61 33	57 61	57 61	27 61	-----				
8	60 90	95 66	75 81	66 33	100 00	1 189	128 31	1 208 116 84	83 69	69 65	63 81	60 69	60 69	29 69	-----				
7	63 92	99 32	77 54	68 96	108 00	1 189	142 11	1 228 118 31	85 49	71 89	66 05	63 99	63 99	31 99	-----				
6	67 15	101 13	80 25	71 79	116 00	1 189	157 91	1 249 119 93	87 89	74 85	68 51	66 51	66 51	34 63	-----				
5	70 60	104 10	83 14	74 88	124 00	1 189	174 71	1 271 121 72	89 74	77 03	70 66	68 66	68 66	37 43	-----				
4	74 29	107 22	86 24	78 10	132 00	1 189	192 51	1 293 123 68	92 21	80 00	73 23	71 23	71 23	40 43	-----				

(Limit \$150,000)

Extra Annual Premiums per \$1,000 of Insurance for
Waiver of Premiums in Event of Total and Per-
manent Disability of Insured Before Attain-
ing Age of 60.

Adopted January, 1916.

Age at Issue	LIFE				ENDOWMENT															
	Ord.	CONTINUOUS PREMIUMS			10-PAYMENT				15-PAYMENT				20-PAYMENT							
		10 P.	15 P.	20 P.	10 Yr.	15 Yr.	20 Yr.	25 Yr.	30 Yr.	35 Yr.	40 Yr.	15 Yr.	20 Yr.	25 Yr.	30 Yr.	35 Yr.	40 Yr.	45 Yr.	50 Yr.	55 Yr.
16	12	12	12	12	20	21	18	17	16	15	15	15	30	19	18	16	15	30	16	14
17	12	12	12	12	21	19	17	16	16	16	16	16	20	18	17	15	17	16	15	13
18	12	12	12	12	22	19	18	17	16	16	17	17	20	18	17	16	18	16	16	15
19	13	13	13	13	22	20	18	17	17	17	17	17	20	19	17	16	18	17	16	16
20	13	13	13	13	23	20	19	18	18	18	18	18	21	19	18	16	19	17	16	16
21	30	18	13	14	23	21	19	19	18	18	19	19	31	19	18	17	19	18	17	18
22	20	14	14	14	24	22	20	19	19	19	20	20	22	20	18	17	20	18	17	19
23	21	14	14	14	25	22	21	20	20	20	21	21	22	20	19	17	20	19	17	19
24	21	15	15	15	25	23	21	21	21	21	22	22	23	21	19	18	31	19	18	20
25	22	15	15	15	26	24	22	22	22	22	23	23	24	21	20	18	32	20	19	21
26	23	16	16	16	27	24	23	23	23	23	24	24	25	22	20	19	32	20	19	21
27	24	16	16	16	27	25	24	23	24	25	25	25	25	23	21	19	33	21	20	22
28	25	17	17	17	28	26	25	24	25	26	27	27	27	24	21	20	34	22	20	23
29	26	17	16	16	29	27	26	26	26	28	28	28	28	26	22	20	34	23	21	24
30	28	18	19	20	30	28	27	27	28	29	29	29	29	27	24	22	35	23	22	25
31	30	19	20	21	31	29	28	28	30	31	30	30	30	28	25	23	36	24	23	26
32	30	19	21	22	32	30	29	30	32	32	32	32	32	29	26	24	37	25	24	27
33	32	20	22	23	33	31	31	32	34	34	34	34	34	30	27	25	38	26	25	28
34	34	21	23	25	34	33	33	34	36	36	36	36	36	31	28	26	39	28	26	30
35	36	23	24	27	36	35	35	36	38	38	37	37	37	33	29	27	40	29	27	32
36	38	24	26	29	38	37	37	38	40	40	39	39	39	34	31	29	41	31	29	34
37	40	26	28	31	40	39	39	42	43	42	41	41	41	36	33	30	42	33	31	36
38	42	27	30	33	42	41	42	45	45	44	43	43	43	38	35	32	43	35	33	38
39	45	29	32	36	45	44	45	49	49	47	46	46	46	40	37	34	44	37	35	40
40	48	31	34	39	47	47	48	52	51	50	48	48	48	43	39	36	45	40	37	43
41	51	34	37	43	50	50	52	56	54	52	51	51	51	45	41	38	46	43	40	45
42	55	36	41	48	54	54	56	60	58	56	55	55	55	49	44	41	49	46	43	50
43	59	39	44	52	58	58	63	64	61	59	58	58	58	52	47	44	52	49	47	53
44	63	43	49	58	62	63	69	68	65	63	62	62	62	55	51	47	55	52	51	57
45	67	47	54	64	66	69	75	73	70	68	67	67	67	60	55	51	59	56	54	60
46	71	51	60	70	72	75	81	78	75	73	72	72	72	65	59	55	63	60	58	64
47	77	56	68	77	78	83	88	84	80	78	77	77	77	70	64	60	68	65	63	69
48	84	62	77	84	86	92	95	90	86	84	83	83	83	77	70	66	74	71	69	75
49	91	69	86	92	92	101	102	97	93	91	90	90	90	84	77	73	81	77	75	81
50	99	77	97	100	103	116	111	104	100	98	97	97	97	93	86	81	90	87	85	91
51	107	87	107	109	110	127	120	113	109	107	106	106	106	103	96	91	100	97	95	101
52	116	104	119	120	134	139	130	122	119	117	116	116	116	111	104	100	109	106	104	110
53	128	121	132	131	154	153	141	133	130	128	127	127	127	121	114	110	120	117	115	121
54	140	140	147	144	175	167	154	146	143	141	140	140	140	133	126	122	132	129	127	133
55	155	160	163	159	198	183	168	159	156	154	153	153	153	145	138	134	144	141	139	145

NORTHWESTERN MUTUAL LIFE INS. CO., MILWAUKEE, WIS. 737

Premium Rates (Participating) for \$10.00 Monthly Income for 20 Years Certain, with Extra Rates (Nonparticipating) to Continue the Income to Beneficiary During Life.

American 3% Reserve.

Commuted Value, \$1,840.00.

LIFE.					20-PREMIUMS LIFE.					20-YR. END'T.	
Rates for Income 20 Years Certain	Extra Rates to Continue Income for Life.				Rates for Income 20 Years Certain	Extra Rates to Continue Income for Life.				Rates for Income 20 Years Certain	
	Age of Beneficiary.					Age of Beneficiary.					
	25	35	45	55		25	35	45	55		
.....	.....	.....	.....	.....	\$49 13	\$7 05	\$4 08	\$1 75	\$0 44	\$38 17	
.....	.....	.....	.....	.....	49 88	7 12	4 12	1 75	44	83 41	
.....	.....	.....	.....	.....	50 54	7 19	4 16	1 75	44	83 65	
.....	.....	.....	.....	.....	51 28	7 27	4 20	1 77	44	88 82	
.....	.....	.....	.....	.....	52 05	7 34	4 23	1 78	46	88 98	
\$34 52	\$5 24	\$3 20	\$1 49	\$0 42	52 86	7 43	4 27	1 80	46	89 15	
35 29	5 34	3 24	1 51	42	53 69	7 53	4 31	1 82	46	89 31	
36 08	5 43	3 28	1 53	44	54 56	7 64	4 34	1 84	46	89 50	
36 93	5 54	3 31	1 55	44	55 44	7 76	4 40	1 86	48	89 70	
.....	.....	.....	.....	.....	56 36	7 91	4 45	1 90	48	89 90	
37 81	5 67	3 37	1 56	44	57 32	8 06	4 51	1 91	48	90 12	
38 73	5 80	3 42	1 58	44	58 31	8 22	4 58	1 93	50	90 38	
39 69	5 94	3 48	1 60	46	59 34	8 39	4 66	1 95	50	90 64	
40 70	6 09	3 55	1 62	46	60 41	8 57	4 75	1 99	50	90 91	
41 77	6 26	3 62	1 66	48	61 53	8 78	4 84	2 02	52	91 21	
42 89	6 44	3 72	1 69	48	62 69	9 00	4 93	2 06	52	91 54	
44 07	6 64	3 81	1 73	48	63 88	9 26	5 04	2 10	53	91 89	
45 32	6 86	3 92	1 77	50	65 14	9 55	5 17	2 13	53	92 28	
46 63	7 12	4 03	1 80	50	66 44	9 88	5 32	2 19	55	92 70	
48 01	7 42	4 16	1 84	52	67 80	10 25	5 48	2 24	55	93 18	
49 46	7 75	4 31	1 90	52	69 24	10 64	5 67	2 32	57	93 67	
50 99	8 10	4 47	1 95	52	70 73	11 06	5 87	2 39	57	94 24	
52 62	8 48	4 66	2 01	53	72 28	11 52	6 09	2 47	59	94 85	
54 34	8 91	4 86	2 08	55	73 91	12 02	6 33	2 54	61	95 53	
56 16	9 37	5 08	2 15	57	75 62	12 55	6 59	2 61	63	96 29	
58 07	9 88	5 34	2 24	59	77 43	13 14	6 88	2 70	64	97 12	
60 11	10 43	5 61	2 34	61	79 32	13 78	7 19	2 82	68	98 05	
62 27	11 04	5 92	2 45	63	81 83	14 48	7 54	2 96	72	99 07	
64 57	11 72	6 27	2 58	66	83 44	15 25	7 95	3 11	75	100 21	
66 99	12 48	6 66	2 72	70	85 69	16 10	8 41	3 29	79	101 48	
69 59	13 32	7 08	2 89	74	88 04	17 02	8 91	3 50	83	102 87	
72 35	14 24	7 56	3 07	77	90 56	18 01	9 46	3 72	88	104 42	
75 29	15 24	8 11	3 28	81	93 23	19 08	10 06	3 96	94	106 15	
78 42	16 30	8 72	3 51	86	96 08	20 24	10 75	4 21	99	108 06	
81 75	17 46	9 38	3 77	92	99 10	21 51	11 50	4 51	1 05	110 16	
85 30	18 73	10 12	4 07	99	102 32	22 87	12 33	4 84	1 12	112 48	
89 07	20 11	10 93	4 38	1 07	105 74	24 32	13 23	5 21	1 20	115 04	
93 10	21 60	11 83	4 75	1 14	109 42	25 89	14 19	5 61	1 29	117 87	
97 39	23 22	12 82	5 15	1 23	113 34	27 56	15 22	6 05	1 40	120 98	
101 95	24 99	13 89	5 61	1 34	117 54	29 38	16 32	6 53	1 53	124 40	
106 83	26 92	15 05	6 11	1 47	122 05	31 35	17 54	7 07	1 67	128 16	
12 06	29 00	16 32	6 66	1 62	126 89	33 49	18 88	7 67	1 84	132 28	
17 61	31 24	17 72	7 29	1 77	132 09	35 79	20 37	8 35	2 01	136 80	
23 56	33 65	19 26	7 99	1 93	137 69	38 25	22 02	9 11	2 19	141 77	
29 90	36 25	20 96	8 76	2 12	143 70	40 90	23 85	9 95	2 39	147 20	
36 69	39 04	22 82	9 60	2 34							

738 NORTHWESTERN MUTUAL LIFE INS. CO., MILWAUKEE, WIS.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$20 55		Prem. \$23 31		Prem. \$26 88		Prem. \$31 56		Prem. \$37 82		Prem. \$46 33	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$ 3 80	\$16 75	\$ 4 15	\$19 16	\$ 4 62	\$22 26	\$ 5 27	\$26 29	\$ 6 18	\$31 64	\$ 7 59	\$38 27
1911	2	4 04	16 51	4 43	18 88	4 96	21 92	5 68	25 88	6 71	31 11	8 28	38 88
1912	3	4 41	16 14	4 84	18 47	5 43	21 45	6 24	25 32	7 40	30 42	9 18	37 78
1913	4	4 55	16 00	5 02	18 29	5 66	21 22	6 53	25 03	7 78	30 04	9 69	36 67
1914	5	4 70	15 85	5 21	18 10	5 89	20 99	6 83	24 73	8 18	29 64	10 21	36 13
1915	6	4 85	15 70	5 40	17 91	6 13	20 75	7 13	24 43	8 59	29 23	10 75	35 61
1916	7	5 01	15 54	5 59	17 72	6 38	20 50	7 46	24 10	9 02	28 80	11 30	35 06
1917	8	5 18	15 37	5 80	17 51	6 64	20 24	7 79	23 77	9 46	28 36	11 86	34 50
1918	9	5 35	15 20	6 01	17 30	6 90	19 98	8 14	23 42	9 92	27 90	12 44	33 93
1919	10	5 52	15 03	6 23	17 08	7 18	19 70	8 50	23 06	10 39	27 43	13 03	33 35
Total		\$47 41	\$58 09	\$52 68	\$60 42	\$59 79	\$69 01	\$69 57	\$81 03	\$83 63	\$94 57	\$104 33	\$115 27
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$15 81		\$18 04		\$20 90		\$24 60		\$29 46		\$35 92	

20 Payment Life

Year Ending		Prem. \$30 63		Prem. \$33 44		Prem. \$36 85		Prem. \$41 10		Prem. \$46 57		Prem. \$53 44	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost
1910	1	\$ 4 14	\$26 49	\$ 4 49	\$28 95	\$ 4 95	\$31 90	\$ 5 58	\$35 52	\$ 6 48	\$40 09	\$ 7 83	\$46 00
1911	2	4 89	25 74	5 29	28 15	5 80	31 05	6 48	34 62	7 44	39 13	8 89	44 27
1912	3	5 40	25 23	5 85	27 59	6 41	30 44	7 17	33 93	8 25	38 32	9 89	43 95
1913	4	5 68	24 95	6 17	27 27	6 77	30 08	7 58	33 52	8 74	37 83	10 48	42 38
1914	5	5 98	24 65	6 49	26 95	7 14	29 71	8 01	33 09	9 25	37 32	11 09	42 27
1915	6	6 28	24 35	6 83	26 61	7 53	29 32	8 45	32 65	9 78	36 79	11 70	42 13
1916	7	6 59	24 04	7 18	26 26	7 92	28 93	8 91	32 19	10 32	36 25	12 34	41 23
1917	8	6 91	23 72	7 54	25 90	8 33	28 52	9 38	31 72	10 87	35 70	12 98	40 33
1918	9	7 25	23 38	7 92	25 52	8 75	28 10	9 86	31 24	11 44	35 13	13 63	40 03
1919	10	7 59	23 04	8 30	25 14	9 19	27 66	10 37	30 73	12 03	34 54	14 29	39 27
Total		\$60 71	\$74 59	\$66 06	\$78 34	\$72 79	\$85 71	\$81 79	\$95 21	\$94 60	\$107 10	\$113 12	\$125 43
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$24 56		\$26 83		\$29 57		\$32 92		\$37 11		\$42 55	

20 Year Endowment

Year Ending		Prem. \$48 86		Prem. \$49 57		Prem. \$50 64		Prem. \$52 33		Prem. \$55 15		Prem. \$59 67	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost
1910	1	\$ 4 75	\$44 11	\$ 5 03	\$44 54	\$ 5 42	\$45 22	\$ 5 95	\$46 38	\$ 6 75	\$48 40	\$ 8 02	\$51 88
1911	2	6 43	42 43	6 65	42 92	6 97	43 67	7 42	44 91	8 16	46 99	9 38	50 06
1912	3	7 21	41 65	7 44	42 13	7 78	42 86	8 28	44 05	9 08	46 07	10 45	49 46
1913	4	7 74	41 12	7 98	41 59	8 32	42 32	8 83	43 50	9 68	45 47	11 11	48 57
1914	5	8 29	40 57	8 53	41 04	8 88	41 76	9 41	42 92	10 30	44 86	11 79	48 09
1915	6	8 86	40 00	9 10	40 47	9 47	41 17	10 00	42 33	10 93	44 22	12 47	47 46
1916	7	9 45	39 41	9 69	39 88	10 06	40 58	10 62	41 71	11 58	43 57	13 17	46 86
1917	8	10 06	38 80	10 31	39 26	10 68	39 96	11 25	41 08	12 25	42 90	13 88	45 89
1918	9	10 69	38 17	10 94	38 63	11 32	39 32	11 90	40 43	12 93	42 22	14 59	45 43
1919	10	11 35	37 51	11 59	37 98	11 97	38 67	12 58	39 75	13 62	41 53	15 30	44 83
Total		\$84 83	\$403 77	\$87 26	\$408 44	\$90 87	\$415 53	\$96 24	\$427 06	\$105 28	\$446 22	\$120 16	\$478 53
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$40 38		\$40 84		\$41 55		\$42 71		\$44 62		\$47 85	

919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life

Age at Issue	Curt. Term for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost
1000	1	\$20 55		\$23 31		\$26 88		\$31 56		\$37 82		\$46 36	
118	1	\$4 13	\$16 42	\$4 50	\$18 81	\$5 01	\$21 87	\$5 70	\$25 86	\$6 69	\$31 13	\$8 21	\$38 15
117	2	4 27	16 28	4 67	18 64	5 22	21 66	5 97	25 59	7 04	30 78	8 69	37 67
116	3	4 41	16 14	4 84	18 47	5 43	21 45	6 24	25 32	7 40	30 42	9 18	37 18
115	4	4 55	16 00	5 02	18 29	5 66	21 22	6 53	25 03	7 78	30 04	9 69	36 67
114	5	4 70	15 85	5 21	18 10	5 89	20 99	6 83	24 73	8 18	29 64	10 21	36 15
113	6	4 86	15 70	5 40	17 91	6 13	20 75	7 13	24 43	8 59	29 23	10 75	35 61
112	7	5 01	15 54	5 59	17 72	6 38	20 50	7 46	24 10	9 02	28 80	11 30	35 06
111	8	5 18	15 37	5 80	17 51	6 64	20 24	7 79	23 77	9 46	28 36	11 86	34 50
110	9	5 35	15 20	6 01	17 30	6 90	19 98	8 14	23 42	9 92	27 90	12 44	33 92
109	10	5 52	15 03	6 23	17 08	7 18	19 70	8 50	23 06	10 39	27 43	13 03	33 33
Total		\$47 97	\$157 53	\$53 27	\$179 83	\$60 44	\$208 36	\$70 29	\$245 31	\$84 47	\$293 73	\$105 36	\$358 24
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$15 75		\$17 98		\$20 84		\$24 53		\$29 37		\$35 82	

20-Payment Life

Premium		\$30 63	\$33 44	\$36 85	\$41 10	\$46 57	\$53 86						
18	1	\$ 4 86	\$25 77	\$ 5 25	\$28 19	\$ 5 73	\$31 12	\$ 6 40	\$34 70	\$ 7 33	\$39 24	\$ 8 75	\$45 11
17	2	5 13	25 50	5 54	27 90	6 07	30 78	6 78	34 32	7 78	38 79	9 31	44 55
16	3	5 40	25 23	5 85	27 59	6 41	30 44	7 17	33 93	8 25	38 32	9 89	43 97
15	4	5 68	24 95	6 17	27 27	6 77	30 08	7 58	33 52	8 74	37 83	10 48	43 38
14	5	5 98	24 65	6 49	26 95	7 14	29 71	8 01	33 09	9 25	37 32	11 09	42 77
13	6	6 28	24 35	6 83	26 61	7 53	29 32	8 45	32 65	9 78	36 79	11 70	42 16
12	7	6 59	24 04	7 18	26 26	7 92	28 93	8 91	32 19	10 32	36 25	12 34	41 52
11	8	6 91	23 72	7 54	25 90	8 33	28 52	9 38	31 72	10 87	35 70	12 98	40 88
10	9	7 25	23 38	7 92	25 52	8 75	28 10	9 86	31 24	11 44	35 13	13 63	40 23
9	10	7 59	23 04	8 30	25 14	9 19	27 66	10 37	30 73	12 03	34 54	14 29	39 57
Total		\$61 67	\$244 63	\$67 07	\$267 33	\$73 84	\$294 66	\$82 91	\$328 09	\$95 79	\$369 91	\$114 46	\$424 14
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$24 46		\$26 73		\$29 47		\$32 81		\$36 99		\$42 41	

20-Year Endowment

mium		\$48 86		\$49 57		\$50 64		\$52 33		\$55 15		\$59 87	
8	1	\$ 6 20	\$42 66	\$ 6 43	\$43 14	\$ 6 75	\$43 89	\$ 7 22	\$45 11	\$ 7 95	\$47 20	\$ 9 18	\$50 69
7	2	6 70	42 16	6 93	42 64	7 26	43 38	7 74	44 59	8 51	46 64	9 81	50 06
6	3	7 21	41 65	7 44	42 13	7 78	42 86	8 28	44 05	9 08	46 07	10 45	49 42
5	4	7 74	41 12	7 98	41 59	8 32	42 32	8 83	43 50	9 68	45 47	11 11	48 76
4	5	8 29	40 57	8 53	41 04	8 88	41 76	9 41	42 92	10 30	44 85	11 79	48 08
3	6	8 86	40 00	9 10	40 47	9 47	41 17	10 00	42 33	10 93	44 22	12 47	47 40
2	7	9 45	39 41	9 69	39 88	10 06	40 58	10 62	41 71	11 58	43 57	13 17	46 70
1	8	10 06	38 80	10 31	39 26	10 68	39 96	11 25	41 08	12 25	42 90	13 88	45 99
	9	10 69	38 17	10 94	38 63	11 32	39 32	11 90	40 43	12 93	42 22	14 59	45 28
	10	11 35	37 51	11 59	37 98	11 97	38 67	12 58	39 75	13 62	41 53	15 30	44 57
total		\$86 55	\$402 05	\$88 94	\$406 76	\$92 49	\$413 91	\$97 83	\$425 47	\$106 83	\$444 67	\$121 75	\$476 95
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$40 21		\$40 68		\$41 39		\$42 55		\$44 47		\$47 70	

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	19 Years.
16	.....	.....	.....	.....	\$20 48	\$171 29	\$290 67	\$427 36	\$60 20	\$403 33	\$676 38	\$30 24
17	.....	.....	.....	.....	21 06	174 51	295 94	435 04	60 20	403 27	676 31	30 21
18	.....	.....	.....	.....	21 64	177 83	301 36	442 95	60 20	403 22	676 24	30 18
19	.....	.....	.....	.....	22 24	181 25	306 94	451 07	60 19	403 16	676 15	30 14
20	.....	.....	.....	.....	22 86	184 76	312 68	459 42	60 18	403 10	676 06	30 10
21	\$4 95	\$79 91	\$138 00	\$199 17	23 49	188 38	318 58	468 00	60 17	403 03	675 96	30 06
22	5 54	83 20	143 26	206 58	24 14	192 11	324 65	476 80	60 16	402 97	675 87	30 02
23	6 15	86 64	148 74	214 27	24 82	195 95	330 89	485 83	60 16	402 91	675 77	29 98
24	6 80	90 21	154 43	222 25	25 52	199 89	337 29	495 10	60 16	402 85	675 66	29 94
25	7 47	93 94	160 36	230 50	26 24	203 95	343 86	504 58	60 16	402 79	675 54	29 90
26	8 17	97 83	166 50	239 05	26 97	208 12	350 59	514 30	60 16	402 73	675 42	29 86
27	8 90	101 88	172 90	247 87	27 74	212 40	357 49	524 23	60 17	402 67	675 28	29 82
28	9 67	106 11	179 54	256 99	28 52	216 80	364 56	534 37	60 18	402 62	675 15	29 78
29	10 47	110 51	186 44	266 38	29 33	221 31	371 80	544 70	60 18	402 56	675 00	29 74
30	11 31	115 10	193 61	276 02	30 17	225 94	379 19	555 22	60 21	402 51	674 85	29 70
31	12 19	119 86	201 04	285 90	31 03	230 67	386 75	565 89	60 23	402 47	674 70	29 66
32	13 11	124 83	208 72	296 00	31 91	235 52	394 45	576 71	60 26	402 43	674 53	29 62
33	14 06	130 01	216 68	306 33	32 81	240 49	402 30	587 67	60 29	402 41	674 36	29 58
34	15 08	135 40	224 86	316 86	33 75	245 58	410 27	598 74	60 34	402 42	674 19	29 54
35	16 13	141 01	233 28	327 58	34 72	250 78	418 33	609 92	60 40	402 45	674 00	29 50
36	17 23	146 83	241 92	338 48	35 71	256 10	426 48	621 18	60 47	402 51	673 78	29 46
37	18 38	152 86	250 76	349 53	36 72	261 51	434 69	632 51	60 55	402 59	673 54	29 42
38	19 57	159 11	259 79	360 72	37 77	267 01	442 94	643 89	60 64	402 70	673 27	29 38
39	20 83	165 57	269 01	372 04	38 84	272 59	451 22	655 30	60 76	402 84	672 96	29 34
40	22 14	172 20	278 40	383 47	39 95	278 23	459 51	666 72	60 90	402 98	672 61	29 30
41	23 53	179 01	287 94	394 98	41 10	283 90	467 78	678 13	61 08	403 14	672 20	29 26
42	24 97	185 96	297 61	406 55	42 29	289 58	475 99	689 50	61 28	403 28	671 74	29 22
43	26 47	193 06	307 40	418 14	43 50	295 26	484 15	700 83	61 51	403 41	671 20	29 18
44	28 03	200 28	317 29	429 75	44 74	300 91	492 21	712 08	61 77	403 53	670 58	29 14
45	29 65	207 62	327 27	441 35	46 00	306 52	500 15	723 24	62 05	403 62	669 88	29 10
46	31 32	215 06	337 30	452 90	47 28	312 06	507 94	734 27	62 36	403 67	669 08	29 06
47	33 03	222 59	347 39	464 37	48 58	317 53	515 55	745 16	62 69	403 70	668 17	29 02
48	34 77	230 21	357 49	475 73	49 87	322 91	522 96	755 88	63 02	403 69	667 15	28 98
49	36 53	237 91	367 62	486 96	51 15	328 19	530 15	766 41	63 36	403 66	666 01	28 94
50	38 33	245 69	377 76	498 04	52 42	333 37	537 10	776 73	63 71	403 61	664 75	28 90
51	40 17	253 55	387 88	508 93	53 71	338 43	543 77	786 82	64 10	403 55	663 36	28 86
52	42 05	261 47	397 96	519 63	55 01	343 37	550 14	796 67	64 52	403 49	661 83	28 82
53	43 97	269 44	407 97	530 19	56 31	348 18	556 18	806 28	64 96	403 43	660 17	28 78
54	45 92	277 46	417 87	540 68	57 61	352 85	561 84	815 69	65 45	403 37	658 33	28 74
55	47 91	285 50	427 64	551 19	58 93	357 37	567 10	824 93	65 98	403 33	656 29	28 70
56	49 94	293 53	437 25	561 83	60 25	361 70	571 90	834 01	66 55	403 27	654 02	28 66
57	52 01	301 54	446 70	572 69	61 60	365 84	576 22	842 97	67 18	403 20	651 47	28 62
58	54 11	309 50	456 02	583 83	62 96	369 75	580 04	851 80	67 85	403 08	648 63	28 58
59	56 23	317 35	465 32	595 28	64 32	373 40	583 41	860 49	68 57	402 88	645 53	28 54
60	58 37	325 10	474 71	607 12	65 68	376 77	586 39	869 06	69 34	402 60	642 22	28 50

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	2 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	2 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.	2 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.
	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Days	Years Pure End.	Years Pure End.	Years Pure End.
16	.....	.....	.....	.....	2 295	28 284	40 66	48 66	9 30	10 \$488	5 \$772	1 \$958
17	.....	.....	.....	.....	2 320	28 223	39 171	47 108	9 4	10 488	5 771	1 958
18	.....	.....	.....	.....	2 344	28 149	38 273	46 149	8 346	10 487	5 771	1 958
19	.....	.....	.....	.....	3 2	28 63	38 6	45 188	8 318	10 486	5 771	1 958
20	.....	.....	.....	.....	3 27	27 326	37 103	44 224	8 290	10 485	5 771	1 958
21	0 233	10 315	17 162	20 155	3 52	27 215	36 196	43 261	8 262	10 484	5 770	1 958
22	0 260	11 00	17 193	20 82	3 76	27 92	35 289	42 298	8 232	10 483	5 770	1 958
23	0 287	11 165	17 208	19 363	3 102	26 324	35 13	41 334	8 201	10 482	5 769	1 957
24	0 314	11 264	17 206	19 269	3 126	26 180	34 101	41 1	8 168	10 481	5 769	1 957
25	0 342	11 356	17 190	19 165	3 152	26 28	33 187	40 40	8 133	10 479	5 768	1 957
26	1 7	12 73	17 160	19 54	3 176	25 231	32 270	39 77	8 96	10 478	5 768	1 957
27	1 36	12 145	17 116	18 299	3 200	25 63	31 352	38 115	8 58	10 476	5 767	1 957
28	1 68	12 204	17 60	18 173	3 224	24 251	31 69	37 150	8 19	10 474	5 767	1 957
29	1 100	12 249	16 357	18 40	3 246	24 69	30 150	36 185	7 341	10 472	5 766	1 957
30	1 132	12 281	16 279	17 267	3 270	23 244	29 228	35 219	7 297	10 470	5 765	1 957
31	1 165	12 298	16 191	17 124	3 290	23 50	28 306	34 253	7 251	10 467	5 764	1 957
32	1 198	12 302	16 96	16 342	3 310	22 215	28 17	33 287	7 203	10 464	5 763	1 957
33	1 230	12 292	15 357	16 191	3 328	22 11	27 95	32 320	7 153	10 460	5 762	1 956
34	1 264	12 270	15 245	16 37	3 345	21 166	26 172	31 353	7 101	10 457	5 760	1 956
35	1 297	12 236	15 127	15 245	3 360	20 319	25 248	31 24	7 46	10 452	5 759	1 956
36	1 329	12 190	15 5	15 85	4 8	20 104	24 324	30 63	6 355	10 447	5 757	1 956
37	1 361	12 135	14 241	14 289	4 18	19 250	24 35	29 100	6 296	10 442	5 755	1 956
38	2 28	12 70	14 108	14 126	4 26	19 29	23 114	28 138	6 234	10 435	5 753	1 955
39	2 59	11 363	13 336	13 327	4 31	18 171	22 192	27 178	6 171	10 428	5 750	1 955
40	2 89	11 281	13 196	13 165	4 33	17 311	21 270	26 216	6 105	10 420	5 748	1 955
41	2 117	11 192	13 53	13 0	4 30	17 86	20 349	25 255	6 37	10 411	5 745	1 954
42	2 142	11 98	12 272	12 203	4 24	16 225	20 67	24 295	5 330	10 401	5 741	1 954
43	2 165	10 363	12 125	12 40	4 14	15 364	19 151	23 334	5 256	10 389	5 737	1 953
44	2 183	10 257	11 341	11 246	3 362	15 137	18 236	23 11	5 180	10 376	5 733	1 953
45	2 197	10 147	11 192	11 87	3 340	14 276	17 323	22 60	5 101	10 360	5 728	1 952
46	2 207	10 34	11 41	10 294	3 313	14 51	17 48	21 110	5 20	10 343	5 722	1 951
47	2 210	9 282	10 257	10 141	3 280	13 193	16 142	20 160	4 304	10 324	5 715	1 950
48	2 209	9 164	10 108	9 351	3 243	12 336	15 238	19 212	4 220	10 301	5 708	1 950
49	2 204	9 44	9 324	9 203	3 203	12 118	14 337	18 264	4 138	10 275	5 700	1 948
50	2 194	8 287	9 180	9 54	3 160	11 267	14 77	17 318	4 56	10 246	5 690	1 947
51	2 181	8 165	9 36	8 275	3 115	11 55	13 187	17 9	3 341	10 212	5 679	1 946
52	2 165	8 43	8 261	8 133	3 68	10 212	12 299	16 77	3 662	10 173	5 667	1 945
53	2 146	7 286	8 124	7 354	3 21	10 8	12 53	15 146	3 185	10 128	5 653	1 943
54	2 125	7 166	7 353	7 219	2 336	9 176	11 179	14 216	3 111	10 76	5 637	1 941
55	2 101	7 46	7 225	7 81	2 287	8 348	10 307	13 286	3 40	10 76	5 620	1 939
56	2 76	6 294	7 97	6 311	2 238	8 163	10 79	12 355	2 337	9 180	5 600	1 937
57	2 50	6 180	6 337	6 183	2 189	7 347	9 222	12 76	2 271	8 307	5 577	1 934
58	2 22	6 67	6 218	6 52	2 142	7 176	9 0	11 164	2 208	8 83	5 551	1 932
59	1 359	5 323	6 99	5 292	2 95	7 8	8 159	10 249	2 148	7 237	5 520	1 928
60	1 329	5 220	5 346	5 172	2 49	6 216	7 816	9 333	2 92	7 375	4 484	1 925

Paid-up Values (Participating) on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.
16	....	....	....	....	....	\$64	\$210	\$474	\$741	\$948	\$98	\$266	\$536	\$782	\$958
17	....	....	....	....	....	65	211	475	742	948	98	266	536	782	958
18	....	....	....	....	....	65	212	476	743	948	98	266	535	782	958
19	....	....	....	....	....	66	214	478	744	949	98	266	535	782	958
20	....	....	....	....	....	67	215	479	745	949	98	266	535	782	958
21	\$14	\$81	\$204	\$323	\$428	68	216	480	745	949	98	266	535	781	958
22	16	84	209	329	433	69	218	482	746	949	98	265	535	781	958
23	17	87	214	336	441	70	219	483	747	949	98	265	535	781	958
24	19	90	219	342	449	71	220	484	748	949	98	265	534	781	958
25	20	93	224	349	457	71	222	486	748	950	98	265	534	781	958
26	22	96	229	356	465	72	223	487	749	950	98	265	534	781	958
27	23	99	234	363	473	73	224	488	750	950	98	265	534	780	958
28	25	102	240	370	481	74	226	489	750	950	98	265	534	780	958
29	27	106	245	377	489	75	227	491	751	950	98	265	533	780	957
30	28	109	251	384	497	76	228	492	752	950	98	264	533	780	957
31	30	112	256	391	505	77	229	493	752	950	98	264	533	779	957
32	32	116	262	398	513	77	230	494	752	950	98	264	532	779	957
33	33	119	268	405	521	78	232	495	753	950	98	264	532	779	957
34	35	123	273	413	529	79	233	496	753	950	98	264	532	778	957
35	37	127	279	420	537	80	234	497	753	950	98	264	531	778	957
36	39	130	285	428	545	81	235	498	754	950	98	264	531	777	957
37	41	134	292	435	553	81	236	499	754	950	97	263	531	777	956
38	43	138	298	442	560	82	237	500	754	950	97	263	530	776	956
39	45	142	304	449	568	83	239	500	754	950	97	263	530	776	956
40	46	146	310	456	575	84	240	501	753	949	97	263	530	775	956
41	48	150	316	464	582	85	241	502	753	949	97	263	529	774	955
42	50	154	322	471	590	85	242	502	753	949	98	263	528	773	955
43	52	158	329	477	597	86	243	502	752	948	98	263	528	772	955
44	55	162	335	484	604	87	244	503	751	948	98	263	527	771	954
45	57	166	340	491	610	88	245	503	750	948	98	263	526	770	954
46	59	170	346	497	617	88	245	502	749	947	98	262	525	768	953
47	61	174	352	504	623	89	246	502	748	946	98	262	524	767	953
48	63	178	358	510	629	90	247	501	746	946	98	262	522	765	952
49	65	182	363	516	635	90	247	501	745	945	98	261	521	763	951
50	66	185	369	522	641	91	247	500	743	944	98	261	519	761	950
51	68	189	374	528	647	91	248	499	741	943	98	260	517	758	949
52	70	193	379	534	652	92	248	498	738	942	98	259	515	756	948
53	72	196	384	540	658	92	248	497	736	941	98	259	513	753	947
54	74	200	390	545	663	93	248	496	733	939	98	258	511	750	946
55	76	203	395	551	668	93	248	494	730	938	98	258	509	746	944
56	78	207	400	556	674	94	248	493	727	936	98	257	506	742	943
57	79	210	405	561	679	94	249	491	723	935	98	256	504	738	941
58	81	214	409	566	685	94	249	489	719	933	98	255	501	734	939
59	83	217	414	570	692	95	249	487	715	931	98	255	498	729	937
85	221	419	575	699		95	249	485	711	928	98	254	495	724	936

**20 PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY AND DOUBLE INDEMNITY BENEFITS.**

No. 99999.

Amount, \$10,000.

AGE, 35.

PREMIUM, \$372.50.

**NORTHWESTERN NATIONAL LIFE
INSURANCE COMPANY,
MINNEAPOLIS, MINNESOTA.**

**1
Insured**

**2
Amount**

**3
Beneficiary**

**4
Annual
Dividends**

**5
Benefits
and
Provisions**

**6
Premiums**

Hereby Insures the life of *John Doe* and agrees to pay at its Home Office in the City of Minneapolis, Minnesota, immediately upon receipt of due proof of the death of the said Insured, *Ten Thousand Dollars* (the face amount of the policy), to *Jane Doe, wife*, beneficiary, or to such other beneficiary as may be designated by the Insured as provided in section 12 on the second page hereof.

This policy shall participate annually in the surplus in accordance with the provisions more fully set forth in section 23 hereof, and dividends as apportioned shall, at the option of the Insured, be used to

(a) Reduce the cost, by withdrawing in cash, or applying towards payment of premiums; or

(b) Increase the amount of insurance; or

(c) Convert the policy to an endowment or to a paid-up life policy by being applied on the accelerative endowment plan; or

(d) Create an interest-bearing savings fund by being left to accumulate.

The Income upon Permanent and Total Disability and Double Travel Benefits, Guaranteed Loan and Nonforfeiture Values and other privileges and conditions, stated on the second and third pages hereof, form a part of this contract as fully as if recited at length over the signatures hereto affixed.

This Agreement is made in consideration of the application therefor, which is made a part of this contract, and of the payment in advance of the premium of *Three Hundred Seventy-Two and 50/100 Dollars*, receipt whereof is hereby acknowledged, and of a like payment thereafter on or before the *Twentieth* day of *March* in each and every year until premiums for *Twenty* complete years shall have been paid, or until the prior death of the Insured.

Minneapolis, Minnesota, the *Twentieth* day of *March*, 1919.

M. V. JENNESS,
Secretary.

JOHN T. BAXTER,
President.

7. **LOANS.**—At any time after three full years' premiums have been paid, and while this policy is in full force, the Company will loan the Insured on the sole security of this policy duly evidenced in writing a sum not exceeding the loan value as shown in the table below, increased by the reserve on dividend additions, if any. Interest shall be at a rate not exceeding 6 per cent per annum and shall be payable in advance to the end of the current policy year and annually in advance thereafter. The granting of a loan may be deferred by the Company for not exceeding sixty days after the application therefor is made. Failure to repay any such advance, or to pay interest, shall not void the policy unless the total indebtedness shall equal or exceed the loan value at the time of such failure, nor until one month after notice shall have been mailed by the Company to the last known address of the Insured and, if any, of the assignee of record at the Home Office of the Company.

8. **NONFORFEITURE VALUES.**—After this policy shall have been in force three full years, or more, the Insured may within one month after default in payment of any premium, select one of the following options:

(a) **CASH VALUE.**—Receive the cash value upon surrender of the policy to the Company; or

(b) **PAID-UP INSURANCE.**—Have the policy endorsed for non-participating paid-up life insurance of a reduced amount payable at the same time and on the same conditions as this policy, but without disability or double indemnity benefits; or

(c) **EXTENDED INSURANCE.**—Have the insurance continued in force from date of default as paid-up extended term insurance for the face amount of the policy plus any paid-up dividend additions and less any indebtedness. The extended term shall be without future participation in profits, or right to loans, or double indemnity or total permanent disability benefits.

The Company may defer the payment of a cash surrender value for not more than sixty days after the application therefor is made.

The values available under the above options, if the policy is without dividend additions or indebtedness, are shown in the following table. The reserve on dividend additions; if any, shall be added to the cash value or used to increase the amount of paid-up insurance or extend the period of term insurance. If there be any indebtedness against this policy, the cash value shall be reduced thereby, the paid-up insurance shall be reduced in the proportion of the indebtedness to the cash value and the extended insurance shall be for the face amount of the policy plus any paid-up dividend additions and less such indebtedness, and for such period as the reduced cash value will extend.

TABLE OF GUARANTEED LOAN AND SURRENDER VALUES.

Years' Premiums Paid	Cash or Loan Values	Paid-Up Life Insurance	Extended Insurance		Years' Premiums Paid	Cash or Loan Values	Paid-Up Life Insurance	Extended Insurance	
			Years	Days				Years	Days
3	\$ 320	\$1080	3	266	15	\$3770	\$7410	24	270
4	550	1620	6	118	16	4120	7930	25	276
5	780	2160	8	338	17	4480	8440	26	340
6	1130	2700	12	187	18	4860	8960	28	150
7	1380	3230	14	237	19	5250	9470	30	216
8	1640	3760	16	188	20	5660	10000	For Life	
9	1910	4290	18	48	End of Py. Yr.		Policy Fully	Paid-Up	
10	2190	4820	19	194					
11	2490	5340	20	278	25	6260			
12	2790	5860	21	311	30	6880			
13	3100	6380	22	309	35	7480			
14	3430	6900	23	288	40	8000			
					45	8490			

If there are any dividend additions these values will be increased by the reserve thereon. They will be reduced if there is any indebtedness on the policy.

These values are for complete policy years. When any fractional premium is paid beyond complete years, proportionate intermediary values will be allowed. Figures showing the values for all years after twenty will be supplied upon application.

9. AUTOMATIC NONFORFEITURE.—After three years' premiums have been paid, if any subsequent premium remains unpaid, and a surrender value is not selected within one month, as above provided, the policy will be automatically continued under nonforfeiture option (c) as extended term insurance.

10. REINSTATEMENT.—This contract may be reinstated at any time after default in premium payment upon presentation of evidence of insurability satisfactory to the Company and the payment of arrears in premiums with interest at a rate not exceeding 6 per cent per annum and upon the payment or reinstatement of any indebtedness charged against this policy at time of default, with interest.

11. BASIS OF COMPUTATION AND VALUATION.—The loan and nonforfeiture values stated in the table above are each equal to the reserve on the policy less a surrender charge of not more than $2\frac{1}{2}$ per cent of the face of the policy. All nonforfeiture values, the application of dividends under dividend options (b) and (c) and the reserve held upon this policy shall be computed upon the American Table of Mortality with interest at the rate of $3\frac{1}{2}$ per cent per annum. The first year's insurance under this policy is term insurance.

12. CHANGE OF BENEFICIARY.—The Insured, subject to any existing assignment of this policy, may designate a new beneficiary, with or without reserving right of revocation, by filing written notice thereof at the Home Office of the Company accompanied by the policy for suitable endorsement thereon, provided in making application for the policy the right of revocation has been reserved. If any beneficiary, under either a revocable or irrevocable designation, shall die before the Insured, and the Insured shall not have designated a new beneficiary, the interest of such beneficiary shall revert to the Insured, the Insured's legal representatives or assigns.

13. ASSIGNMENT.—No assignment of this policy shall be binding upon the Company unless filed at the Home Office of the Company. The Company assumes no responsibility as to the validity of any assignment.

14. INDEBTEDNESS.—Any indebtedness to the Company on account of this policy, and any part of the premium for the insurance year remaining unpaid at the death of the Insured will be deducted in any settlement hereunder.

15. POLICY CONTAINS ENTIRE CONTRACT. — Agents are not authorized to make, alter or discharge contracts, to waive any provisions thereof, to extend this insurance, to grant permits, or to bind the Company in any way. It is agreed that this policy shall constitute the entire contract between both parties, and that all statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and that no such statement shall void the policy, unless it is contained in the written application therefor, copy of which is attached when issued.

16. PREMIUM PAYMENTS.—All premiums are payable in advance at the Home Office of the Company in Minneapolis, or to a duly authorized collector of the Company upon delivery of a receipt signed by the President, Vice-President, Secretary or Treasurer of the Company, and countersigned by such collector. The insurance under this policy is based upon annual premiums payable in advance, but payments may be made annually, semi-annually or quarterly at the premium rates in use by the Company. Payment of a premium shall not maintain the policy in force beyond the period for which it is paid, except as herein provided.

17. GRACE.—Grace of thirty-one days, during which the insurance will continue in force, will be allowed for the payment of every premium after the first.

18. AGE.—If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premiums paid would have purchased at the correct age. The Company will admit age at any time upon satisfactory proof.

19. SUICIDE.—In event of the death of the Insured, within one year from the date hereof, by his or her own hand, whether sane or insane, the liability of the Company shall be the amount of the premiums paid.

20. INCONTESTABILITY.—This policy shall be incontestable after one year from its date, except for nonpayment of premium.

21. INSURED'S CONTROL.—If the Insured has reserved the right to change the beneficiary, he may, without the consent of the beneficiary, receive every benefit, exercise every right and enjoy every privilege conferred upon the Insured by this policy.

22. ANNUAL DIVIDENDS.—This policy shall participate in the surplus and the Company will annually determine and account for the portion of the divisible surplus accruing hereon. The first distribution shall be contingent upon the payment of premiums for the second policy year, but subsequent dividends shall not be contingent upon the payment of future premiums.

Such dividends shall become absolutely the property of the Insured, and at his option may be

(a) **USED TO REDUCE THE COST** either (1) by being withdrawn in cash, or (2) by being applied toward payment of any premium or premiums; or

(b) **APPLIED TO INCREASE THE AMOUNT OF INSURANCE** by the purchase of paid-up participating additions to the policy (without double indemnity or disability benefits), or

(c) **APPLIED ON THE ACCELERATIVE ENDOWMENT PLAN** as set forth below to convert the policy into an endowment payable at a gradually diminishing age, or, if preferred, into a fully paid-up participating policy payable at the same time that this policy is payable according to its terms; or

(d) **LEFT TO ACCUMULATE AS AN INTEREST-BEARING SAVINGS FUND** withdrawable at any time. Dividends so left shall be credited with interest, the rate to be determined annually by the Company, but in no event to be less than $3\frac{1}{2}$ per cent.

Unless the Insured shall select otherwise within three months after the mailing of notice offering such selection, dividends shall be paid in cash.

ACCELERATIVE ENDOWMENT PLAN.—When the Insured directs that dividends be applied on this plan, each succeeding dividend, as it becomes due, shall be applied to mature the policy as an endowment at an earlier anniversary date to be then stated in writing by the Company; if any dividend is more than sufficient to mature the endowment at the anniversary stated, but insufficient to mature it at the next preceding anniversary, the difference shall be used temporarily to increase the amount payable at maturity

and when the next dividend is available the reserve upon such temporary insurance shall be added to such dividend and the total sum applied to reduce the age of maturity. Under this option, if preferred, the policy in lieu of being continued as an accelerative endowment may be converted into a participating paid-up policy for its face amount payable at death and without double indemnity or total and permanent disability benefits, such conversion becoming available whenever the reserve value of the dividends applied on the accelerative endowment plan, together with the policy reserve, shall amount to the single premium therefor.

DIVIDEND AFTER PREMIUM PAYING PERIOD.—If this policy is continued in full force beyond its premium paying period it will continue to participate annually in the divisible surplus of the Company.

POST-MORTEM DIVIDEND.—On the death of the Insured a cash dividend will be credited to this policy for the fraction, if any, of the then current policy year elapsed before such death.

23. TOTAL AND PERMANENT DISABILITY BENEFITS. — If the Insured, while less than sixty years of age, and while this policy is in full force and effect, shall become totally and permanently disabled as hereinafter provided, the Company will waive the payment of future premiums and will also pay annually to the Insured an income of one-tenth of the face amount of the policy, in addition to paying the face amount at death or maturity, subject to the following conditions and provisions:

(a) The Insured shall furnish due proof to the Company at its Home Office that he has become totally and permanently disabled by bodily injury or disease, so that he is, and will be thereby permanently, continuously and wholly prevented from performing any work for compensation, gain or profit, or from following any gainful occupation, and that such disability has then existed for not less than sixty days.

(b) Commencing with the premium due next succeeding the receipt of such proof, the Company will waive payment of each premium as it thereafter becomes due; and six months after receipt of said proof the Company will begin to pay an annual income of one-tenth of the face amount of the policy and continue to pay the same during such total and permanent disability until the death of the Insured or the maturity of the policy as an endowment (if carried on the accelerative endowment dividend plan), when the full amount of the policy shall be paid in accordance with its terms without deduction for any income payments or premiums waived. If there is any indebtedness on this policy the interest thereon shall be deducted from each income payment.

(c) The Company may at any time, but not more frequently than once a year, require proof of the continuance of such disability and if the Insured fails to furnish such proof or if it appears that the Insured is no longer wholly disabled as heretofore provided, no further premiums shall be waived and no further income shall be paid.

(d) It is agreed that the entire and irrecoverable loss of the sight of both eyes or the severance of both entire hands or both entire feet, or of one entire hand and one entire foot, shall be considered total and permanent disability without prejudice to any other cause of disability.

(f) The additional premium in consideration of which these disability benefits are granted is \$17.50 annually, and is included in the premium stated on the face of this policy. The premium payable, if any, after the provision for these benefits terminates will be the premium stated on the face of the policy less the amount of such additional premium.

24. **DOUBLE INDEMNITY IN CASE OF DEATH FROM TRAVEL ACCIDENT.**—The Company will pay, instead of the face amount of the policy, double that amount upon due proof that the death of the Insured was caused directly and exclusively by accident sustained while riding as a passenger on street car, railway passenger train, steamship licensed for regular transportation of passengers, or other public conveyance operated by a common carrier for passenger service, provided that such death occurred within sixty days after such accident and before any disability benefit has been allowed, and provided premiums have been duly paid and this policy is then in full force and is then surrendered properly released.

25. **MODES OF SETTLEMENT.**—In lieu of the payment of the proceeds at death or maturity in one sum, the Insured, or after the Insured's death, the Beneficiary, by written notice to the Company at its Home Office, may elect to have the net proceeds applied in one of the following ways:

OPTION 1. LEFT WITH THE COMPANY AT INTEREST. subject to withdrawal at any time on demand, in whole or in part, in sums of not less than \$100, the Company to credit interest annually on the amount so left with it at such rate as it may each year declare on such funds, such rate, however, to be not less than $3\frac{1}{2}$ per cent per annum.

OPTION 2. PAID IN REGULAR EQUAL INSTALMENTS for as many years from two to thirty as may be chosen as set forth in the table herewith.

OPTION 3. CONVERTED INTO A LIFE INCOME paying equal annual instalments for a period of twenty years and as long thereafter as the payee shall survive, the amount of each instalment to be determined by the attained age of the payee on the date when the instalment payments begin, in accordance with the table herewith.

Instalments under Options 2 and 3 are payable annually in advance, but if desired payments may be made in semi-annual quarterly or monthly instalments of the same aggregate annual amount, provided that no payment shall be less than ten dollars.

In the event of the death of the payee any unpaid sum left with the Company under Option 1 shall be paid in one sum; any unpaid instalments under Option 2, or any instalments for the fixed period of twenty years under Option 3 which shall not then have been paid, shall be commuted at $3\frac{1}{2}$ per cent compound interest, and unless otherwise agreed in writing shall be paid in one sum to the executors or administrators of such payee.

Unless otherwise specified by the Insured or the Beneficiary and endorsed on the policy by the Company, the agreement for the payment in instalments or life income may be surrendered at any time for the commuted value of payments yet to be made, computed on the same basis as the following tables, provided that no such surrender and commutation shall be made under Option 3 unless the good health of the payee is shown to the satisfaction of the Company.

The amounts as shown in the tables are based on an assumed interest earning of $3\frac{1}{2}$ per cent. In addition to the instalments guaranteed under Option 2 or for the fixed period of twenty years under Option 3, there will be allowed by the Company at the end of each year on the funds retained such excess interest as the Company shall from year to year declare on such funds.

TABLE OF INSTALMENTS FOR EACH \$1,000 OF PROCEEDS

Option 2. Limited Instalments		Option 3. Life Income			
Number of Annual Instalments	Amount of Each Instalment	Age of Payee When First Instalment is Payable	Amount of Each Instalment	Age of Payee When First Instalment is Payable	Amount of Each Instalment
2	\$508.60	10 or under	\$43.24	39	\$52.58
3	344.86	11	43.40	40	53.14
4	263.05	12	43.58	41	53.72
5	213.99	13	43.76	42	54.32
6	181.32	14	43.94	43	54.92
7	158.01	15	44.14	44	55.56
8	140.56	16	44.34	45	56.20
9	127.00	17	44.54	46	56.86
10	116.18	18	44.78	47	57.54
11	107.34	19	45.00	48	58.20
12	99.98	20	45.24	49	58.88
13	93.78	21	45.50	50	59.56
14	88.47	22	45.76	51	60.24
15	83.89	23	46.04	52	60.92
16	79.89	24	46.32	53	61.58
17	76.37	25	46.64	54	62.22
18	73.25	26	46.94	55	62.84
19	70.47	27	47.28	56	63.44
20	67.98	28	47.62	57	64.00
21	65.74	29	47.98	58	64.54
22	63.70	30	48.36	59	65.04
23	61.85	31	48.76	60	65.50
24	60.17	32	49.16	61	65.92
25	58.62	33	49.60	62	66.30
26	57.20	34	50.04	63	66.64
27	55.90	* 35	50.52	64	66.94
28	54.69	36	51.00	65	67.20
29	53.57	37	51.50	66	67.40
30	52.53	38	52.02	67 and over	67.50

† Illustration of Option 2.—The amount of each instalment will be \$67.98 for each \$1,000 of proceeds, if payment is to be made by twenty annual instalments.

* Illustration of Option 3.—The amount of each annual instalment will be \$50.52 for each \$1,000 of proceeds, if the Beneficiary is thirty-five years of age at the death of the Insured.

750 NORTHWESTERN NAT. LIFE INS. CO., MINNEAPOLIS, MINN.

It is not necessary for the Insured or the beneficiary to employ the agency of any person, firm or corporation in collecting the insurance under this policy, or in receiving any of the benefits. Time and expense will be saved by writing direct to the Home Office, Minneapolis.

NOTICE.

The Insured is hereby notified that by virtue of his policy he is a member of the Northwestern National Life Insurance Company, and that the annual meetings of said company are held at its Home Office on the last Monday of January in each year at ten o'clock A. M.

APPLICATION.

I.....hereby apply to the Northwestern National Life Insurance Company, of Minneapolis, Minnesota, for \$..... insurance on the.....plan, with.....annual premium of \$..... and as a consideration therefor I hereby declare that all statements and answers as written or printed herein, and in Part 2 of this Application, are full, complete and true, whether written by my own hand or not, and agree that every such statement and answer is material to the risk.

It is understood and agreed (1) that if the amount of the premium on the insurance herein applied for is not paid in cash at the time of making this application there shall be no liability on the part of the said Company under this application until a policy shall be issued and delivered to me and the first premium thereon actually paid during my lifetime; and (2) that if the amount of such premium is paid in cash to the said Company's agent at the time of making this application the insurance (subject to the provisions of the said Company's regular form of policy for the plan applied for) shall be effective from the date of my medical examination therefor and such a policy shall be issued and delivered to me or my legal representatives, provided the said Company in its judgment shall be satisfied as to my insurability, on the plan applied for, on the date of such medical examination; and (3) that if said Company shall not be so satisfied the amount of the premium paid shall be returned.

MEDICAL EXAMINER'S FORM.

I hereby declare that the written answers to the above questions are my answers and that they are each full, complete and true; and I agree that they shall form a part of any contract of insurance issued by the NORTHWESTERN NATIONAL LIFE INSURANCE COMPANY on my life.

NORTHWESTERN NATIONAL LIFE, MINNEAPOLIS, MINN. 751

Largest Amount of Insurance it will write on a Single Life, \$100,000. Premiums for Each \$1,000 Insurance (Participating). Adopted Jan. 1, 1910.

Age at Issue.	LIFE.				ENDOWMENT.				Adopted July 1, 1912		
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	Continuous Annual Premiums				Endowment Annuity	10-Year Renewable Term	10-Year Non-Renewable Convertible Term
16	.....	39 84	29 98	25 18	101 88	65 21	47 31	30 31	\$15 64	.....	.....
17	.....	40 41	30 40	25 53	101 93	65 27	47 38	30 39	16 04	.....	.....
18	.....	41 00	30 88	25 91	102 00	65 35	47 46	30 49	16 47	.....	.....
19	.....	41 62	31 34	26 31	102 06	65 42	47 54	30 59	16 92	.....	.....
20	\$18 39	42 25	31 81	26 72	102 14	65 50	47 63	30 70	17 40	\$12 08	\$10 09
21	18 77	42 92	32 31	27 15	102 21	65 57	47 71	30 82	17 91	12 04	10 17
22	19 16	43 60	32 84	27 58	102 28	65 66	47 81	30 94	18 46	12 08	10 24
23	19 59	44 32	33 38	28 04	102 37	65 75	47 92	31 07	19 04	12 09	10 34
24	20 03	45 06	33 94	28 53	102 45	65 85	48 02	31 22	19 66	12 11	10 43
25	20 48	45 86	34 52	29 02	102 53	65 93	48 12	31 37	20 31	12 15	10 53
26	20 97	46 62	35 13	29 54	102 63	66 05	48 25	31 55	21 01	12 19	10 63
27	21 48	47 44	35 75	30 07	102 73	66 16	48 38	31 73	21 75	12 24	10 75
28	22 01	48 29	36 41	30 64	102 85	66 29	48 52	31 94	22 55	12 30	10 88
29	22 58	49 18	37 09	31 22	102 96	66 42	48 67	32 16	23 41	12 37	11 01
30	23 18	50 11	37 81	31 83	103 09	66 57	48 85	32 40	24 32	12 46	11 17
31	23 81	51 07	38 54	32 47	103 22	66 72	49 03	32 68	25 31	12 56	11 34
32	24 47	52 07	39 30	33 13	103 37	66 88	49 23	32 97	26 38	12 67	11 52
33	25 16	53 09	40 10	33 81	103 51	67 05	49 42	33 29	27 53	12 79	11 71
34	25 90	54 16	40 93	34 53	103 68	67 25	49 67	33 65	28 76	12 94	11 93
35	26 69	55 29	41 80	35 30	103 86	67 47	49 93	34 05	30 11	13 10	12 17
36	27 51	56 44	42 69	36 09	104 06	67 69	50 20	34 47	31 57	13 40	12 44
37	28 37	57 64	43 63	36 91	104 26	67 94	50 51	34 95	33 16	13 72	12 74
38	29 30	58 89	44 62	37 78	104 49	68 22	50 85	35 48	34 91	14 08	13 08
39	30 29	60 19	45 64	38 69	104 74	68 52	51 23	36 06	36 82	14 48	13 44
40	31 32	61 54	46 71	39 65	105 01	68 85	51 65	36 70	38 94	14 94	13 87
41	32 42	62 93	47 83	40 66	105 30	69 22	52 10	37 40	41 28	15 44	14 34
42	33 59	64 40	49 01	41 73	105 64	69 64	52 62	38 19	43 88	16 08	14 89
43	34 83	65 92	50 23	42 85	105 99	70 08	53 18	39 04	46 78	16 69	15 50
44	36 17	67 51	51 53	44 05	106 40	70 60	53 82	40 00	50 07	17 43	16 19
45	37 57	69 16	52 88	45 30	106 84	71 15	54 51	41 03	53 78	18 27	16 97
46	39 07	70 89	54 32	46 62	107 34	71 77	55 28	.....	58 00	19 22	17 85
47	40 67	72 69	55 82	48 04	107 90	72 48	56 15	.....	62 90	20 30	18 85
48	42 37	74 57	57 40	49 55	108 51	73 25	57 10	.....	68 57	21 49	19 96
49	44 19	76 53	59 07	51 15	109 19	74 10	58 16	.....	75 28	22 88	21 20
50	46 14	78 58	60 84	52 84	109 95	75 05	59 33	.....	83 31	24 32	22 58
51	48 20	80 72	62 09	54 65	110 78	76 09	60 62	.....	.....	.....	.....
52	50 39	82 95	64 65	56 58	111 70	77 23	62 03	.....	.....	.....	.....
53	52 75	85 29	66 73	58 63	112 72	78 52	63 60	.....	.....	.....	.....
54	55 26	87 72	68 92	60 84	113 84	79 92	65 32	.....	.....	.....	.....
55	57 93	90 28	71 25	63 19	115 07	81 46	67 22	.....	.....	.....	.....
56	60 78	92 96	73 73	.....	116 43	83 17	.....	.....	.....	.....	.....
57	63 84	95 78	76 38	.....	117 92	85 05	.....	.....	.....	.....	.....
58	67 08	98 70	79 16	.....	119 57	87 12	.....	.....	.....	.....	.....
59	70 58	101 90	82 15	.....	121 39	89 41	.....	.....	.....	.....	.....
60	74 31	105 09	85 35	.....	123 40	91 93	.....	.....	.....	.....	.....

For policies containing Waiver of Premium Benefits addition of 15c to \$1.83 is made according to age and form of policy. For policies with Waiver of Premium and Income Disability Benefits addition of 34c to \$4.59 is made according to age and form of policy. For semi-annual rates, multiply by 1.04 and divide by 2. For quarterly rates, multiply by 1.06 and divide by 4.

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(Limit \$25,000).

Premium Rates, Including Waiver of Premium Total Disability (Participating) for \$1,000. American 3½ per cent. Adopted July 1, 1912

Age.	LIFE.				ENDOWMENT.			
	Ord.	10 P.	15 P.	20 P.	10 Yr.	15 Yr.	20 Yr.	30 Yr.
16	\$17 28	\$39 99	\$30 13	\$25 33	\$102 09	\$85 39	\$47 51	\$30 51
17	17 60	40 56	30 55	25 68	102 14	85 45	47 58	30 59
18	17 93	41 15	31 01	26 06	102 21	85 53	47 66	30 69
19	18 27	41 77	31 49	26 46	102 27	85 60	47 74	30 79
20	18 64	42 40	31 96	26 87	102 35	85 68	47 83	30 90
21	19 03	43 07	32 46	27 30	102 42	85 75	47 91	31 02
22	19 43	43 77	33 01	27 75	102 49	85 86	48 01	31 15
23	19 87	44 48	33 54	28 20	102 60	85 95	48 12	31 28
24	20 31	45 22	34 10	28 71	102 68	86 06	48 22	31 44
25	20 77	46 02	34 70	29 20	102 78	86 14	48 32	31 60
26	21 27	46 80	35 31	29 74	102 86	86 28	48 46	31 79
27	21 79	47 61	35 94	30 26	102 98	86 39	48 60	31 98
28	22 33	48 48	36 60	30 85	103 10	86 53	48 75	32 20
29	22 91	49 36	37 30	31 43	103 22	86 68	48 92	32 43
30	23 52	50 28	38 01	32 05	103 37	86 83	49 11	32 69
31	24 16	51 25	38 75	32 70	103 50	86 99	49 31	33 00
32	24 83	52 26	39 53	33 38	103 66	87 17	49 52	33 31
33	25 53	53 27	40 32	34 07	103 81	87 35	49 73	33 66
34	26 29	54 34	41 16	34 80	104 00	87 57	50 00	34 06
35	27 09	55 48	42 05	35 58	104 18	87 81	50 29	34 48
36	27 93	56 64	42 96	36 40	104 41	88 05	50 58	34 93
37	28 82	57 85	43 91	37 22	104 62	88 33	50 91	35 44
38	29 79	59 11	44 91	38 12	104 88	88 64	51 28	36 01
39	30 82	60 43	45 95	39 06	105 16	88 97	51 70	36 62
40	31 88	61 80	47 05	40 05	105 44	89 31	52 16	37 30
41	33 02	63 22	48 20	41 12	105 76	89 71	52 67	38 04
42	34 24	64 72	49 41	42 26	106 13	90 18	53 25	38 87
43	35 53	66 27	50 68	43 44	106 52	90 66	53 88	39 77
44	36 92	67 89	52 03	44 71	106 97	91 24	54 59	40 78
45	38 38	69 58	53 44	46 02	107 45	91 85	55 35	-----
46	39 95	71 35	54 07	47 42	108 00	92 57	56 19	-----
47	41 62	73 20	56 58	48 92	108 63	93 39	57 14	-----
48	43 40	75 14	58 27	50 51	109 31	94 27	58 17	-----
49	45 31	77 18	60 05	52 21	110 07	95 23	59 32	-----
50	47 37	79 31	61 94	53 99	110 92	96 31	60 59	-----
51	49 54	81 62	63 31	55 91	111 95	97 47	61 98	-----
52	51 84	84 03	66 01	57 97	113 08	98 75	63 50	-----
53	54 35	86 56	68 25	60 15	114 31	100 19	65 20	-----
54	57 01	89 19	70 61	62 52	115 66	101 75	67 06	-----

For semi-annual rates, multiply by 1.04 and divide by 2.
 For quarterly rates multiply by 1.06 and divide by 4.
 See latter part of book for Term Rates.

(Limit \$25,000)

Premium Rates for \$1,000 (Participating) Providing for Waiver of Premiums and Income of 10% of Face of Policy in Event of Total and Permanent Disability Before Attaining Age 60.

American 3½%.

Adopted August, 1917.

Age at Issue	LIFE				ENDOWMENT			
	Ord.	10 Paym't	15 Paym't	20 Paym't	10 Years	15 Years	20 Years	30 Years
16	\$17 91	\$41 88	\$31 48	\$26 42	\$102 22	\$65 57	\$47 73	\$30 86
17	18 25	42 49	31 92	26 79	102 27	65 65	47 80	30 95
18	18 61	43 12	32 41	27 20	102 35	65 74	47 90	31 07
19	18 97	43 78	32 93	27 62	102 41	65 82	47 99	31 18
20	19 38	44 45	33 43	28 06	102 50	65 91	48 09	31 30
21	19 80	45 16	33 96	28 51	102 59	65 99	48 19	31 46
22	20 22	45 88	34 52	29 97	102 67	66 10	48 31	31 60
23	20 69	46 63	35 09	29 45	102 77	66 20	48 44	31 77
24	21 17	47 41	35 68	29 97	102 86	66 31	48 57	31 96
25	21 66	48 25	36 30	30 50	102 95	66 42	48 70	32 15
26	22 18	49 04	36 93	31 04	103 07	66 55	48 85	32 36
27	22 73	49 90	37 59	31 59	103 18	66 68	49 00	32 59
28	23 30	50 79	38 27	32 19	103 31	66 84	49 17	32 85
29	23 91	51 72	38 98	32 80	103 44	67 00	49 36	33 12
30	24 56	52 67	39 72	33 43	103 59	67 17	49 57	33 42
31	25 23	53 67	40 48	34 09	103 73	67 34	49 79	33 78
32	25 95	54 71	41 26	34 78	103 91	67 54	50 04	34 16
33	26 68	55 77	42 09	35 50	104 07	67 75	50 28	34 57
34	27 48	56 86	42 94	36 24	104 27	67 99	50 58	35 01
35	28 33	58 03	43 85	37 05	104 47	68 25	50 89	35 50
36	29 21	59 20	44 78	37 88	104 71	68 51	51 21	36 01
37	30 15	60 44	45 75	38 72	104 95	68 83	51 59	36 57
38	31 15	61 71	46 77	39 63	105 23	69 17	52 00	37 19
39	32 21	63 05	47 83	40 58	105 53	69 53	52 48	37 87
40	33 33	64 43	48 93	41 57	105 85	69 94	53 03	38 61
41	34 52	65 84	50 08	42 70	106 19	70 37	53 62	39 41
42	35 79	67 34	51 29	43 88	106 59	70 89	54 31	40 31
43	37 13	68 88	52 54	45 11	107 01	71 43	55 03	41 28
44	38 57	70 49	53 88	46 43	107 50	72 08	55 84	42 35
45	40 08	72 15	55 28	47 80	108 03	72 75	56 70	43 51
46	41 71	73 89	56 87	49 27	108 63	73 61	57 64	-----
47	43 45	75 70	58 53	50 83	109 31	74 56	58 69	-----
48	45 29	77 59	60 29	52 49	110 05	75 56	59 81	-----
49	47 28	79 57	62 15	54 26	110 88	76 66	61 07	-----
50	49 40	81 63	64 12	56 13	111 83	77 87	62 44	-----
51	51 66	84 03	65 58	58 14	113 03	79 18	63 96	-----
52	54 05	86 54	68 37	60 29	114 34	80 59	65 59	-----
53	56 65	89 19	70 72	62 59	115 76	82 18	67 42	-----
54	59 44	91 94	73 20	65 06	117 30	83 90	69 42	-----
55	62 41	94 87	75 84	67 71	118 97	85 77	71 64	-----

Extra Annual Premiums per \$1,000 for Double Death Benefit from Travel Accident (Limit \$5,000—in case of Accidental Death \$10,000). Issued only in connection with Policies containing Income Total Disability Feature.

Ordinary Life; 10, 15, 20 and 30 Year Endowment	10 Payment Life	15 Payment Life	20 Payment Life
\$0 16	\$0 40	\$0 28	\$0 20

For semi-annual rates, multiply by 1.04 and divide by 2.
For quarterly rates, multiply by 1.06 and divide by 4.

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3½% Reserve Basis.

Ordinary Life

Year Ending	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
	Prem. \$20 48		Prem. \$23 18		Prem. \$26 69		Prem. \$31 32		Prem. \$37 57		Prem. \$46 14	
	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$20 48	\$23 18	\$26 69	\$31 32	\$37 57	\$46 14					
1911	2	\$ 1 14 19 34	\$ 1 30 21 88	\$ 1 49 25 20	\$ 1 75 29 57	\$ 2 10 35 47	\$ 2 58 43 56					
1912	3	1 31 19 17	1 48 21 70	1 71 24 98	2 00 29 32	2 40 35 17	2 95 43 19					
1913	4	1 84 18 64	2 09 21 09	2 40 24 29	2 82 28 50	3 38 34 19	4 15 41 99					
1914	5	2 41 18 07	2 71 20 47	3 08 23 61	3 56 27 76	4 19 33 38	5 00 41 14					
1915	6	2 94 17 54	3 32 19 86	3 79 22 90	4 40 26 92	5 20 32 37	6 21 39 93					
1916	7	3 58 16 90	4 03 19 15	4 62 22 07	5 37 25 95	6 32 31 25	7 54 38 60					
1917	8	4 59 15 89	5 04 18 14	5 61 21 08	6 34 24 98	7 26 30 31	8 44 37 70					
1918	9	4 73 15 75	5 21 17 97	5 82 20 87	6 59 24 73	7 57 30 00	8 79 37 35					
1919	10	* 20 48	* 23 18	* 26 69	* 31 32	* 37 57	* 46 14					
Total		\$22 54182 26	\$25 18206 62	\$28 52238 38	\$32 83280 37	\$38 42337 28	\$45 66415 74					
		Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years					
		\$18 23	\$20 66	\$23 84	\$28 04	\$33 73	\$41 57					

20 Payment Life

		Prem. \$29 02	Prem. \$31 83	Prem. \$35 30	Prem. \$39 65	Prem. \$45 30	Prem. \$52 84
1910	1	\$29 02	\$31 83	\$35 30	\$39 65	\$45 30	\$52 84
1911	2	\$ 1 62 27 40	\$ 1 78 30 05	\$ 1 97 33 33	\$ 2 22 37 43	\$ 2 53 42 77	\$ 2 95 49 89
1912	3	1 86 27 16	2 04 29 79	2 26 33 04	2 54 37 11	2 90 42 40	3 38 49 46
1913	4	2 61 26 41	2 86 28 97	3 18 32 12	3 57 36 08	4 08 41 22	4 76 45 08
1914	5	2 99 26 03	3 29 28 54	3 64 31 66	4 09 35 56	4 67 40 63	5 40 47 44
1915	6	3 77 25 25	4 15 27 68	4 61 30 69	5 19 34 46	5 90 39 40	6 81 46 03
1916	7	4 61 24 41	5 07 26 76	5 63 29 67	6 33 33 32	7 20 38 10	8 28 44 56
1917	8	5 69 23 33	6 13 25 70	6 69 28 61	7 38 32 27	8 21 37 09	9 24 43 60
1918	9	5 99 23 03	6 47 25 36	7 06 28 24	7 79 31 86	8 66 36 64	9 73 43 11
1919	10	* 29 02	* 31 83	* 35 30	* 39 65	* 45 30	* 52 84
Total		\$29 14261 06	\$31 79286 51	\$35 04317 96	\$39 11357 39	\$44 15408 85	\$50 55477 85
		Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
		\$26 11	\$28 65	\$31 80	\$35 74	\$40 89	\$47 79

20 Year Endowment

		Prem. \$48 12	Prem. \$48 85	Prem. \$49 93	Prem. \$51 65	Prem. \$54 51	Prem. \$59 33
1910	1	...\$48 12	...\$48 85	...\$49 93	...\$51 65	...\$54 51	...\$59 33
1911	2	\$ 2 69 45 43	\$ 2 73 46 12	\$ 2 79 47 14	\$ 2 89 48 76	\$ 3 05 51 46	\$ 3 32 56 01
1912	3	3 08 45 04	3 13 45 72	3 20 46 73	3 31 48 34	3 49 51 02	3 80 55 53
1913	4	4 33 43 79	4 40 44 45	4 49 45 44	4 65 47 00	4 91 49 60	5 34 53 99
1914	5	5 12 43 00	5 18 43 67	5 27 44 66	5 44 46 21	5 70 48 81	6 13 53 60
1915	6	6 59 41 53	6 67 42 18	6 78 43 15	6 97 44 68	7 28 47 23	7 79 51 24
1916	7	8 00 40 12	8 10 40 75	8 25 41 68	8 47 43 18	8 85 45 66	9 46 49 87
1917	8	9 10 39 02	9 21 39 64	9 33 40 60	9 54 42 11	9 88 44 63	10 44 48 89
1918	9	9 73 38 39	9 84 39 01	9 96 39 97	10 17 41 48	10 51 44 00	11 06 48 27
1919	10	* 48 12	* 48 85	* 49 93	* 51 65	* 54 51	* 59 33
Total		\$48 64432 56	\$49 26439 24	\$50 07449 23	\$51 44465 06	\$53 67491 43	\$57 34535 96
		Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
		\$43 26	\$43 92	\$44 92	\$46 51	\$49 14	\$53 60

*None paid owing to influenza epidemic.

**20-PAYMENT LIFE NONPARTICIPATING POLICY WITH
DISABILITY BENEFIT RIDER.**

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$307.40.

**OCCIDENTAL LIFE INSURANCE COMPANY
LOS ANGELES, CALIFORNIA**

Agrees to Pay Ten Thousand Dollars, herein called the face amount, at the Home Office of the Company, in the City of Los Angeles, California, to *Mary Doe, Wife* of the Insured, or to such other beneficiary as may be designated by the Insured in the manner hereinafter provided, immediately upon receipt at said Home Office of due proofs of the death during the continuance of the policy, of *John Doe*, the Insured.

Consideration: This policy is issued in consideration of the written and printed application therefor, which is made a part of this contract, and of the sum of *Three Hundred and Seven and 40/100 Dollars*, receipt of which is hereby acknowledged, constituting payment for the term expiring on the *First* day of *January*, 1920, and will be continued as Limited Payment Life Insurance upon the payment of a like sum on said day and on the *First* day of *January* thereafter in every year during the continuance of this policy, until the death of the Insured, provided that when premiums shall have been paid for *twenty* years in all from the date on which this policy takes effect this policy shall become a fully paid-up whole-life insurance and no further payments will be required.

This policy is incontestable, after one year from date of issue, for any cause except nonpayment of premium, or the violation of the conditions of the policy relative to military, naval or related service.

The benefits and provisions stated on the second and third pages of this policy are made a part of this contract as fully as if recited at length over the signatures hereto.

In Witness Whereof, the OCCIDENTAL LIFE INSURANCE COMPANY has caused this policy to be signed by its proper officers at the Home Office of the Company in the City of Los Angeles, California, to take effect as of the *First* day of *January*, 1919.

ROBT. J. GILES, *Secretary*.JOS. BURKHARD, *President*.**SPECIAL PRIVILEGE OF EXCHANGE.**

After this policy has become fully paid-up in accordance with its terms the Insured may exchange this policy for a fully paid-up life policy of like amount, on the regular form then in use by the Company, PARTICIPATING ANNUALLY IN THE SURPLUS OF THE COMPANY, provided written request therefor is made by the Insured during the continuance of this policy and provided this policy is properly released to the Company. This privilege of exchange shall not be effective if this policy be exchanged for paid-up life or term insurance under the terms of the nonforfeiture provisions.

**THIS POLICY IS NONFORFEITABLE FROM DATE OF ISSUE,
AS FOLLOWS:**

If any premium after the first be not paid when due, this policy will continue in force from date of default for the term of thirty-one days, which is the thirty-one days grace allowed hereunder. If the death of the Insured occurs during the days of grace the current year's premium if unpaid shall be considered an indebtedness hereunder.

At the end of any policy year if this policy be then in full force, or within three months from default in payment of premium, provided that not less than two years' premiums have been paid in full, the following options are available:

1. To surrender the policy to the Company for the cash value, as shown in Column 1 of the table below, the policy to be legally surrendered to the Company.

2. To exchange the policy for a fully paid-up nonparticipating policy for the amount shown in Column 2 of the table below. This option will be granted upon the written request of the Insured.

3. To exchange the policy for nonparticipating paid-up term insurance, effective from date of default for the face amount for the period shown in Column 3 of the table below.

If Option 1 or 2 has not been selected within three months from date of default, Option 3 will become automatically effective without the action of the Insured.

**TABLE OF GUARANTEED LOAN, CASH, PAID-UP AND TERM
INSURANCE VALUES.**

Age at Issue 35.

Full Years' Premiums Paid	Column 1	Column 2	Column 3		Full Years' Premiums Paid	Column 1	Column 2	Column 3	
	Loan and Cash Values	Amount of Paid-up Insurance	Period of Term Insurance (Automatic)			Loan and Cash Values	Amount of Paid-up Insurance	Period of Term Insurance (Automatic)	
			Yrs.	Days				Yrs.	Days
2	None	\$ 500	2	28	12	\$2790	\$ 5860	20	46
3	\$ 390	990	4	56	13	3110	6390	21	73
4	590	1470	6	272	14	3430	6890	22	67
5	800	1950	9	23	15	3770	7410	23	45
6	1080	2580	11	91	16	4120	7930	24	28
7	1380	3230	13	84	17	4490	8460	25	43
8	1650	3780	14	356	18	4860	8960	26	123
9	1920	4300	16	177	19	5250	9470	27	323
10	2200	4820	17	290	20	5660	10000	For Life	
11	2490	5340	18	340					

The foregoing nonforfeiture provisions and table of values are based upon the assumption that there is no indebtedness to the Company on account of this policy. If there is an indebtedness, it will be deducted from the cash value and from the amount of insurance extended under Option 3; and the period of extended insurance under Option 3 and the amount of paid-up insurance under Option 2 shall be such as the cash value less the amount of the indebtedness will purchase at the attained age of the Insured at the net single premium based on the reserve basis of the policy. Should surrender or default be at any other time than at the anniversary date of the policy, the values in the foregoing table for the preceding policy year shall be proportionately increased for the portion of the policy year for which premiums have been paid.

LOANS.

Cash loans may be obtained on the sole security of this policy at any time after premiums have been paid in cash for three full years, if there is no default in payment of premiums. This policy shall be pledged as collateral security for such loans, in accordance with the terms contained in the Company's form of Policy.

Loan Agreement then in use. The maximum amount which the Company will loan at any time is the value stated in Column 1 of the table above. Such value includes loans then unpaid. Interest will be at a rate not to exceed 6 per cent per annum, payable in advance to the next anniversary of the policy, and in advance on that date and annually thereafter. Failure to repay any loan or to pay interest thereon shall not void the policy until the total indebtedness shall equal or exceed the full loan value of the policy.

AUTOMATIC PREMIUM LOAN.

If written request from the Insured on the Company's form has been received at the Home Office while this policy is in full force, the Company will advance and charge up as a loan against this policy any and all premiums becoming due hereon, and remaining unpaid on the thirty-first day following date of default, together with interest at a rate not to exceed 6 per cent per annum in advance to the end of the current policy year; provided, that the Company will not so advance and charge up a premium, if the amount thereof and interest thereon, as aforesaid, together with any outstanding indebtedness hereon to the Company, shall exceed the cash value of this policy at the end of the period which such premium, if advanced or paid, would cover. Interest on any such loan shall, for subsequent policy years, be payable annually in advance at a rate not to exceed 6 per cent per annum. Such advancing and charging up of premiums will be discontinued at any time on receipt at the Home Office of the Insured's written request therefor. Premium loans hereon shall be subject to the same terms and conditions as any loan granted hereon by the Company under the cash loan privilege stated above. While this policy is thus carried in force, the Insured may, without medical examination, resume payment of premiums.

CHANGE OF BENEFICIARY.

The Insured may at any time, and from time to time, provided this policy be then in force and not assigned, change the beneficiary or beneficiaries by sending to the Company, at the Home Office, a written notice accompanied by this policy. Such change will take effect only when endorsed on this policy by the Company. The Insured, may, however, declare the designation of any beneficiary to be irrevocable; in which case, the Insured shall not have the right to change the beneficiary during the lifetime of such irrevocably designated beneficiary. If any beneficiary or irrevocably designated beneficiary die before the Insured, the interest of such beneficiary shall vest in the Insured, except as may be herein otherwise expressly provided.

ASSIGNMENT.

Any assignment of this policy must be in writing, and a duplicate thereof filed at the Home Office of the Company, and its receipt duly acknowledged. The Company will not assume responsibility for the validity of any assignment.

PAYMENT OF PREMIUMS.

The premiums on this policy are always considered as payable annually in advance. The Insured, however, in his application for the policy, or at any time by written agreement signed by himself and the Company, may arrange to pay the premiums after the first year either annually or by semi-annual or quarterly instalments at the premium rates in use by the Company at the date hereof, but the payment of any premium or instalment thereof shall not have the effect to continue this policy in full force beyond the date when the next premium or instalment is payable. Premiums must be paid at the Home Office of the Company, unless otherwise provided, and in any case only in exchange for an official receipt signed by the Secretary and countersigned by the person to whom payment is made. When any premium or instalment thereof remains unpaid after its due date, such due date is the date of default.

REINSTATEMENT.

Should this policy lapse by reason of default in payment of any premium, it may be reinstated at any time within five years, upon the Insured furnishing evidence of insurability satisfactory to the Company, and upon payment of all overdue premiums, and upon payment or reinstatement of any indebtedness under the policy at the date of default, with interest on such overdue premiums and indebtedness, at a rate not to exceed 6 per cent per annum from date of default.

MILITARY OR NAVAL SERVICE.

Military or naval service or the manufacturing of munitions of war or any service related to warfare and involving any of the hazards of warfare is a risk not covered under this policy, except as may be stated in a special written permit issued by the Company to the Insured.

The issuance of any such permit shall be subject to payment by the Insured of any extra premiums required by the Company.

After two years from date of policy the foregoing restrictive provisions shall apply only to any service or occupation if connected with military or naval service in time of war.

TOTAL AND PERMANENT DISABILITY BENEFITS.

Attached to and made a part of Policy No. 99,999 insuring *John Doe*.

A. WAIVER OF PREMIUMS.—If while this policy is in full force and without default in the payment of any premium the Company receives due proof that the Insured, before attaining the age of sixty years has become wholly disabled by bodily injury or disease so that he is, and will be presumably, thereby permanently and continuously prevented from engaging in any occupation whatsoever for remuneration or profit, the Company shall waive payment of each premium as it thereafter becomes due during the Insured's said disability. In making any settlement under this policy the Company shall not deduct any part of the premiums so waived, and the loan and cash surrender values provided for in the policy shall increase from year to year in the same manner as if the premiums so waived had been paid in cash.

PROVISION FOR DISABILITY OCCURRING AFTER AGE 60.—Under all the conditions aforesaid except that the Insured shall have attained the age of sixty years before becoming disabled the Company shall waive payment of each premium thereafter becoming due during such disability, but the face amount of the policy shall be reduced by the amount of each such waived premium, and the loan and cash surrender values in the policy shall be based upon said reduced amount of insurance in the same manner as if the premiums for such reduced amount of insurance had been duly paid.

B. INSTALMENT PAYMENTS.—In addition to waiving payment of premiums as aforesaid, if such disability shall have occurred before the Insured attained the age of sixty years, the Company, one year after said proof of such disability, shall pay to the Insured one-tenth of the face amount of the policy and a like amount in each insurance year thereafter during the continuance of such disability prior to the maturity of the policy; the policy must be returned to the Company for the endorsement thereon of each payment. At the Insured's option any such payment or payments may be left with the Company to accumulate until the maturity of the policy at such rate of interest as the Company may declare on funds so held by it, but at a rate not less than 3½ per cent, compounded annually. Each instalment shall reduce to that extent the amount of insurance in force, and the loan and cash surrender values provided in the policy shall be reduced proportionately to the reduced amount insured. If at the time when any such instalment becomes payable there shall be an indebtedness on the policy in

excess of the cash surrender value of the reduced amount of insurance the Company shall apply such part of the instalment as may be necessary to reduce the indebtedness to the amount secured by such cash surrender value. Whenever the total amount of said instalments, together with the amount of any remaining indebtedness to the Company, shall equal the face amount of the policy, plus any paid-up dividend additions, unpaid dividends and dividends left to accumulate to the credit of the policy, then the Company's obligations under the policy shall thereby be fully satisfied and discharged without further action.

C. RECOVERY FROM DISABILITY.—Should the Company accept under this policy proofs of disability, it may nevertheless at any time thereafter, and from time to time, but not oftener than once a year, demand of the Insured proof of the continuance of such disability, and upon failure to furnish such proof, or, if it appears that the Insured has become able to engage in any occupation whatsoever for remuneration or profit, no further premiums shall be waived and no further instalment payments will be made by the Company. But if the amount of the insurance shall then have been reduced under any of the foregoing provisions such reduced amount of insurance shall thereafter be the face amount of the policy, and the premiums thereafter falling due will be reduced in proportion to the reduced amount of insurance, and all benefits under the policy will be reduced accordingly. Without prejudice to any other cause of disability, the entire and irrecoverable loss of the sight of both eyes, or the severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot shall be considered as total and permanent disability within the meaning of this section.

The above benefits are subject to the provisions of any War Rider attached to the policy, or of any War Clause in or on the policy.

OCCIDENTAL LIFE INSURANCE COMPANY.

ROBT. J. GILES,
Secretary.

JOS. BURKHARD,
President.

GENERAL PROVISIONS.

This policy covers, from the date the insurance thereunder takes effect, death of the Insured occurring in any part of the world or in any occupation, except military, naval or related service, as described above, or from any cause, but in case of death by self-destruction, while sane or insane, within one year from date of issue, the liability of the Company shall be limited to the amount of the premiums paid on this policy.

This policy does not participate in, and the cost of this insurance to the Insured does not depend on, the profits or surplus of the Company.

This policy and the application therefor, copy of which is attached hereto, constitute the entire contract. All statements made by the Insured shall, in absence of fraud, be deemed representations and not warranties, and no such statement shall avoid the policy or be used as a defense to a claim hereunder unless such statement be contained in the written application and a copy of the application be endorsed on or attached to this policy when issued.

This contract cannot be varied or altered, or its applications or conditions waived or extended in any respect, except by written agreement of the Company, signed by two of the following officers, viz.: The President, a Vice-President, Secretary and Actuary. If the age of the Insured is incorrectly stated, the amount payable under this policy shall be the insurance which the actual premium paid would have purchased at the true age of the Insured. The reserve basis used in computing the premiums and values under this policy is the American Experience Table of Mortality, with interest at $3\frac{1}{2}$ per cent yearly. The first year's insurance

under the policy shall be term insurance. Any indebtedness to the Company, including any unpaid premiums or instalments required to complete the payments for the current Policy year in which claim occurs, will be deducted in any settlement of this contract or of any benefit hereunder.

The Insured may, without the consent of the beneficiary, receive every benefit, exercise every right and enjoy every privilege conferred upon the Insured by this policy.

NOTICE:

In collecting the insurance or any benefit under this policy, it is not necessary to employ any person, firm or agency. **WRITE DIRECT TO THE COMPANY AT LOS ANGELES, CALIFORNIA,** and thus save time and unnecessary expense.

APPLICATION.

I hereby apply for a policy of insurance in the OCCIDENTAL LIFE INSURANCE COMPANY to be issued in accordance with the particulars of the adjoining memorandum and based upon the representations and agreements hereafter made in writing to the Company. Inasmuch as only the officers at the Home Office of the Company in the City of Los Angeles have authority to determine whether or not a policy shall be issued upon this application, and as they act on the written statements, answers and agreements contained in my application, it is hereby agreed that no statements, promises or information made or given by or to the person soliciting or taking this application, or by or to any other person, shall be binding upon the Company, or in any manner affect its rights, unless such statements, promises or information be reduced to writing and presented to the officers of the Company at the Home Office in this application. I hereby certify that all my statements and answers herein contained, and those to be given by me in response to the questions asked me by the medical examiner in connection herewith, are full, complete and true.

I agree on behalf of myself and of any other person who shall have or claim any interest in any policy issued under this application, as follows: (1) That any participating policy issued upon this application shall be placed in the dividend class corresponding with the value as to longevity which the Company may put on my life, and that in any distribution of the surplus or apportionment of profits, the principles and methods which may be adopted by the Company for such apportionment and its determination of the amount equitably belonging to any policy which may be issued upon this application, shall be conclusive upon the Insured under said policy, and upon all having or claiming any interest thereunder. (2) That the insurance during the first year succeeding the date of any policy which may be issued hereunder shall be term insurance, and thereafter as for a policy issued at the end of said term. (3) That if the first premium on the insurance herein applied for is not paid in cash at the time of making this application, the insurance shall not take effect unless the policy is delivered to me during my lifetime and good health, and that, unless otherwise agreed in writing, the policy shall then relate back to and take effect as of the date thereof. (4) That any physician may disclose any knowledge or information concerning any question arising under any of my statements or answers or under the contract of insurance, all provisions of law to the contrary being hereby expressly waived. (5) I agree to submit without delay to a medical examination by an authorized medical examiner of the Company.

MEDICAL EXAMINER'S FORM.

I certify on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, each of the answers to be true, full and complete. I expressly waive, on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, all provisions of the law forbidding any physician or any other person from disclosing any information acquired while attending or examining me.

Largest Amount of Insurance it will write on a Single Life, *\$30,000.

Premiums for Each \$1,000 Insurance (Nonparticipating).

Age at Issue.	†Including Disability Benefits.						TERM.					
	Continuous Annual Premiums at 85.	LIFE.			ENDOWMENT. Continuous An'l Premiums.			Renewable. Convertible within				
		10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.	3 Yrs	5 Yrs	10Yrs	12Yrs	15Yrs
								3 Years.	5 Years.	10 Years.	15 Years.	20 Years.
21	\$15 75	\$38 27	\$28 36	\$23 53	\$98 69	\$59 45	\$42 76	\$11 43	\$11 54	\$11 73	\$11 97	\$12 17
22	16 10	38 89	28 53	23 93	93 75	59 51	42 83	11 50	11 61	11 82	12 03	12 24
23	16 48	39 54	29 32	24 34	93 81	59 58	42 90	11 53	11 69	11 93	12 11	12 30
24	16 86	40 20	29 81	24 75	93 86	59 64	42 97	11 68	11 78	12 03	12 21	12 38
25	17 28	40 90	30 34	25 20	93 92	59 71	43 06	11 78	11 88	12 15	12 31	12 47
26	17 71	41 62	30 88	25 66	93 99	59 79	43 16	11 88	11 99	12 27	12 42	12 57
27	18 17	42 36	31 44	26 13	94 05	59 87	43 25	11 98	12 09	12 41	12 54	12 68
28	18 65	43 14	32 03	26 63	94 13	59 96	43 36	12 08	12 21	12 56	12 69	12 82
29	19 15	43 94	32 63	27 14	94 21	60 05	43 46	12 19	12 35	12 70	12 83	12 99
30	19 69	44 77	33 27	27 69	94 30	60 16	43 59	12 33	12 48	12 89	13 01	13 16
31	20 24	45 63	33 92	28 24	94 38	60 26	43 72	12 48	12 63	13 08	13 20	13 37
32	20 84	46 53	34 61	28 83	94 49	60 39	43 88	12 63	12 80	13 29	13 41	13 62
33	21 46	47 46	35 31	29 44	94 59	60 52	44 04	12 80	12 98	13 53	13 65	13 89
34	22 12	48 43	36 06	30 08	94 72	60 66	44 22	12 97	13 17	13 79	13 92	14 21
35	22 80	49 43	36 82	30 74	94 84	60 82	44 42	13 17	13 40	14 04	14 23	14 58
36	23 54	50 46	37 62	31 44	94 97	60 98	44 63	13 39	13 64	14 36	14 59	14 98
37	24 33	51 55	38 46	32 17	95 13	61 18	44 88	13 63	13 91	14 70	14 98	15 44
38	25 15	52 67	39 33	32 94	95 30	61 39	45 15	13 90	14 19	15 09	15 44	15 97
39	26 02	53 83	40 23	33 74	95 47	61 62	45 45	14 19	14 51	15 51	15 95	16 53
40	26 96	55 03	41 18	34 58	95 67	61 88	45 79	14 51	14 87	16 01	16 52	17 20
41	27 94	56 30	42 17	35 47	95 90	62 17	46 17	14 86	15 26	16 55	17 16	18 06
42	28 99	57 60	43 21	36 41	96 14	62 50	46 59	15 25	15 71	17 18	17 90	19 02
43	30 10	58 96	44 30	37 39	96 42	62 86	47 05	15 69	16 20	17 88	18 71	20 09
44	31 29	60 37	45 44	38 44	96 73	63 26	47 57	16 20	16 77	18 68	19 63	21 28
45	32 56	61 85	46 63	39 54	97 07	63 71	48 16	16 77	17 43	19 58	20 66	22 58
46	33 90	63 38	47 89	40 70	97 45	64 21	48 80	17 42	18 18	20 60	21 79	24 04
47	35 33	64 98	49 21	41 94	97 89	64 78	49 52	18 17	19 02	21 75	23 07	25 62
48	36 87	66 66	50 61	43 27	98 38	65 42	50 83	19 08	20 00	23 03	24 49	27 38
49	38 52	68 40	52 08	44 67	98 93	66 13	51 23	20 00	21 09	24 47	26 04	29 32
50	40 25	70 22	53 62	46 16	99 54	66 91	52 22	21 10	22 32	26 06	27 76	31 42
51	42 10	72 11	55 25	47 74	100 21	67 78	53 31	22 33	23 69	27 83	29 66	33 73
52	44 11	74 09	56 98	49 43	100 96	68 75	54 54	23 70	25 22	29 79	31 74	36 23
53	46 23	76 15	58 80	51 23	101 79	69 81	55 88	25 22	26 91	31 95	34 02	39 94
54	48 49	78 30	60 72	53 16	102 71	71 00	57 36	26 92	28 80	34 35	36 51	41 87
55	50 92	80 55	62 76	55 23	103 73	72 31	58 99	28 83	30 90	37 01	39 24	45 03
56	53 52	82 91	64 93	57 44	104 85	73 76	60 80	30 92	33 23	39 93	42 21	48 05
57	56 28	85 37	67 23	59 80	106 09	75 36	62 77	33 24	35 79	43 14	45 43	51 25
58	59 28	87 96	69 69	62 35	107 47	77 13	64 96	35 81	38 63	46 68	48 93	54 65
59	62 47	90 68	72 31	65 09	108 99	79 09	67 34	38 67	41 76	50 58	52 70	58 26
60	65 88	93 55	75 11	68 03	110 67	81 25	69 66	41 82	45 23	54 86	56 77	63 08

*All above \$10,000 reinsured.

†For policies without Disability Benefits reduction of 50c per \$1,000 is made.

For semi-annual rates multiply by .52; for quarterly rates multiply by .265.

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
21	\$12	\$28	\$70	\$119	\$177	\$28	\$58	\$160	\$276	\$419	\$65	\$150	\$376	\$655	\$925
22	13	30	73	124	184	28	59	163	282	428	65	150	376	655	925
23	13	31	76	129	191	29	60	167	289	437	65	150	376	655	925
24	14	32	79	134	199	30	62	171	295	446	65	150	376	654	925
25	15	34	82	140	207	30	63	175	301	456	65	150	376	654	925
26	15	35	86	146	215	31	65	179	308	466	65	150	376	654	925
27	16	37	90	152	224	32	66	183	315	476	65	150	376	654	924
28	17	38	93	158	233	33	68	187	322	487	65	150	376	654	924
29	17	40	97	165	242	33	69	191	330	498	65	150	376	654	924
30	18	42	102	172	252	34	71	196	337	508	65	150	376	654	924
31	19	43	106	179	261	35	73	200	345	520	65	150	375	653	924
32	20	45	111	186	271	36	74	205	353	531	65	150	375	653	924
33	21	47	115	194	281	37	76	210	361	543	65	150	375	653	924
34	22	49	120	202	292	38	78	215	369	554	65	150	375	653	924
35	22	52	125	210	303	39	80	220	377	566	65	150	375	653	924
36	23	54	131	218	313	39	82	225	386	578	65	150	376	652	923
37	25	56	136	227	324	40	84	231	394	590	65	150	376	652	923
38	26	59	142	236	336	42	86	236	403	602	65	151	376	652	923
39	27	61	148	245	347	43	88	242	411	615	65	151	376	652	923
40	28	64	154	254	358	44	91	247	420	627	65	151	376	651	922
41	29	67	161	263	370	45	93	253	429	639	66	151	376	651	922
42	31	70	167	272	381	46	95	259	437	652	66	152	376	650	922
43	32	73	174	282	393	47	98	264	446	664	66	152	376	650	921
44	34	76	181	292	405	48	100	270	455	676	66	152	376	649	921
45	35	80	188	301	416	50	102	276	463	688	66	153	376	648	920
46	37	83	195	311	428	51	105	281	471	700	67	153	376	647	920
47	38	86	202	321	439	52	107	287	479	712	67	154	376	646	919
48	40	90	209	331	451	53	110	292	487	724	67	154	376	645	919
49	41	93	216	341	462	55	112	298	495	736	67	154	376	644	918
50	43	97	223	351	473	56	114	303	503	747	68	155	376	643	917
51	45	100	231	361	484	57	117	308	510	758	68	155	376	641	916
52	46	104	238	371	495	58	119	313	517	769	68	156	376	640	915
53	48	108	246	381	506	60	121	318	523	780	69	156	376	638	914
54	50	112	253	391	516	61	124	323	530	790	69	157	376	636	912
55	52	116	261	400	527	62	126	327	535	800	70	158	376	634	911
56	54	120	269	410	538	63	128	332	541	811	70	159	376	631	909
57	56	124	276	419	549	65	131	336	545	821	71	159	375	629	907
58	57	128	284	428	560	66	133	340	550	831	71	160	375	626	905
59	59	132	291	438	572	67	135	344	553	840	72	161	375	622	903
60	61	136	299	447	584	68	137	347	557	850	72	162	375	619	901

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20 Year Endowment at end of			
	2 Yrs.	10Yrs	15Yrs	20Yrs	2 Yrs.	10Yrs	15Yrs	19Yrs	2 Yrs.	10 Yrs	15Yrs	19Yrs
	Years. Days.	Years. Days.	Years. Days.	Years. Days.	Years. Days.	Years. Days.	Years. Days.	Years. Days.	Years. Days.	Years. Pure End't.	Years. Pure End't.	Years. Pure End't.
21	0 260	8 194	13 839	17 152	1 280	22 80	32 64	38 354	4 42	10 146	5 739	1 947
22	0 270	8 285	14 22	17 101	1 290	22 19	31 220	38 75	4 30	10 445	5 738	1 947
23	0 280	9 11	14 71	17 50	1 300	21 323	31 5	37 158	4 17	10 444	5 738	1 947
24	0 290	9 102	14 120	16 363	1 310	21 261	30 150	36 239	4 4	10 442	5 737	1 947
25	0 300	9 198	14 168	16 812	1 320	21 199	29 291	35 315	3 356	10 441	5 737	1 947
26	0 310	9 259	14 149	16 214	1 329	21 84	29 62	35 29	3 341	10 439	5 736	1 947
27	0 321	9 324	14 131	16 117	1 338	20 334	28 194	34 107	3 325	10 437	5 735	1 947
28	0 332	10 25	14 113	16 19	1 347	20 219	27 322	33 184	3 309	10 435	5 731	1 947
29	0 342	10 90	14 95	15 287	1 356	20 104	27 82	32 257	3 293	10 433	5 734	1 947
30	0 353	10 156	14 77	15 189	2 0	19 353	26 203	31 329	3 277	10 430	5 733	1 946
31	0 364	10 166	14 2	15 88	2 6	19 195	25 321	31 36	3 257	10 427	5 732	1 946
32	1 10	10 176	13 291	14 346	2 12	19 37	25 73	30 110	3 237	10 424	5 730	1 946
33	1 20	10 187	13 216	14 232	2 17	18 243	24 187	29 183	3 216	10 420	5 729	1 946
34	1 32	10 197	13 140	14 112	2 22	18 84	23 299	28 254	3 195	10 416	5 728	1 946
35	1 42	10 207	13 65	13 351	2 28	17 290	23 45	27 322	3 174	10 411	5 726	1 945
36	1 52	10 162	12 320	13 222	2 28	17 106	22 155	27 28	3 148	10 406	5 724	1 945
37	1 61	10 117	12 211	13 88	2 28	16 287	21 263	26 102	3 122	10 400	5 722	1 945
38	1 70	10 73	12 101	12 317	2 28	16 103	21 6	25 175	3 96	10 393	5 719	1 945
39	1 80	10 28	11 357	12 178	2 28	15 283	20 115	24 246	3 70	10 385	5 717	1 944
40	1 88	9 348	11 248	12 86	2 28	15 98	19 224	23 316	3 43	10 376	5 714	1 944
41	1 92	9 265	11 139	11 258	2 13	14 276	18 331	23 23	3 10	10 366	5 710	1 943
42	1 95	9 182	11 24	11 115	2 8	14 91	18 76	22 101	2 842	10 355	5 706	1 943
43	1 98	9 99	10 271	10 335	1 362	13 270	17 187	21 178	2 309	10 342	5 702	1 912
44	1 102	9 16	10 150	10 198	1 352	13 82	16 297	20 254	2 276	10 327	5 697	1 942
45	1 104	8 298	10 27	10 50	1 341	12 257	16 45	19 329	2 243	10 310	5 691	1 941
46	1 98	8 196	9 266	9 274	1 322	12 68	15 182	19 45	2 303	10 291	5 684	1 941
47	1 92	8 94	9 140	9 135	1 300	11 243	14 279	18 131	2 163	10 270	5 671	1 939
48	1 86	7 856	9 12	8 361	1 279	11 54	14 34	17 216	2 122	10 245	5 668	1 938
49	1 79	7 254	8 250	8 228	1 258	10 231	13 160	16 300	2 81	10 217	5 660	1 937
50	1 72	7 152	8 124	8 95	1 236	10 45	12 287	16 22	2 40	10 184	5 649	1 936
51	1 60	7 47	7 363	7 328	1 210	9 227	12 54	15 120	2 110	10 147	5 637	1 934
52	1 48	6 307	7 241	7 203	1 186	9 47	11 193	14 217	1 327	10 104	5 623	1 933
53	1 36	6 202	7 121	7 76	1 160	8 285	10 332	13 312	1 288	10 54	5 607	1 931
54	1 23	6 97	7 2	6 316	1 136	8 63	10 117	13 49	1 248	10 18	5 590	1 929
55	1 10	6 0	6 254	6 196	1 110	7 260	9 270	12 158	1 208	9 108	5 570	1 927
56	0 361	5 269	6 144	6 74	1 86	7 98	9 62	11 265	1 176	8 256	5 547	1 924
57	0 346	5 174	6 33	5 319	1 62	6 305	8 227	11 3	1 144	8 44	5 532	1 921
58	0 332	5 80	5 294	5 207	1 39	6 154	8 29	10 125	1 112	7 197	5 493	1 918
59	0 316	4 353	5 193	5 93	1 16	6 7	7 207	9 242	1 79	6 350	5 459	1 915
60	0 302	4 266	5 92	4 344	0 357	5 235	7 18	8 353	1 46	6 139	5 419	1 911

**Paid-up Values (Nonparticipating) on \$1,000
Participating Policies.**

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.
21	\$20	\$90	\$202	\$314	\$421	\$46	\$185	\$466	\$780	\$946	\$56	\$243	\$523	\$775	\$967
22	20	92	207	320	429	46	185	468	781	947	56	243	522	775	967
23	21	94	212	327	437	46	186	469	782	947	56	243	522	775	967
24	22	96	217	334	445	46	186	471	783	947	56	242	522	774	967
25	23	99	222	341	453	46	187	472	784	948	56	242	522	774	967
26	23	101	227	348	461	46	188	473	785	948	56	242	522	774	967
27	24	103	232	355	469	47	189	475	786	947	56	242	522	774	967
28	24	106	237	362	477	47	190	476	787	947	56	242	522	774	967
29	25	109	242	369	485	47	191	477	788	947	55	242	521	774	967
30	25	112	247	376	494	48	192	478	789	947	55	242	521	774	966
31	26	114	252	383	502	48	192	479	790	947	55	241	521	773	966
32	27	116	257	390	510	48	193	480	790	947	55	241	520	773	966
33	28	119	263	397	518	49	194	481	790	947	55	241	519	772	966
34	28	122	269	404	526	49	194	482	791	947	55	241	519	772	966
35	28	125	275	412	534	50	195	482	791	947	55	240	518	772	966
36	29	128	280	419	541	50	196	483	792	947	55	240	518	771	966
37	30	131	285	426	548	50	197	484	792	947	55	240	518	770	966
38	31	134	291	433	556	50	198	484	792	947	55	240	517	769	965
39	32	137	297	440	563	50	199	485	792	947	55	240	517	768	965
40	32	140	303	448	571	50	200	486	792	947	55	240	517	768	964
41	33	143	308	454	577	51	200	486	791	946	55	240	516	767	964
42	34	146	313	460	583	51	200	486	790	946	54	239	515	765	963
43	35	149	319	466	590	51	200	487	790	946	54	239	514	764	963
44	35	152	325	473	597	51	200	487	789	946	54	239	513	763	963
45	36	156	331	480	604	51	201	488	788	945	54	239	512	762	962
46	37	158	336	485	609	51	201	487	787	944	54	238	510	760	962
47	38	161	341	491	615	51	201	486	785	943	54	238	508	758	961
48	38	164	346	497	621	52	201	485	784	942	54	237	507	756	960
49	39	167	351	503	627	52	201	484	782	942	54	237	505	754	960
50	40	170	356	509	633	52	201	483	781	941	54	236	504	752	949
51	41	172	360	514	638	52	201	482	778	940	54	235	502	749	948
52	41	175	364	519	643	52	201	480	775	938	54	234	499	746	947
53	42	178	369	524	648	52	201	478	772	937	54	234	497	743	945
54	42	181	374	529	653	52	201	477	771	936	54	233	495	739	944
55	43	184	379	535	658	51	201	475	771	935	54	232	492	736	943
56	44	186	383	539	663	51	201	473	772	933	54	231	489	731	941
57	45	188	387	543	669	51	200	471	768	931	53	230	486	726	939
58	45	191	391	548	675	51	200	468	764	929	53	229	483	721	937
59	46	194	396	553	681	51	200	466	760	927	53	228	480	716	936
60	46	197	399	558	687	51	199	464	696	925	52	227	477	711	933

20-PAYMENT LIFE OPTIONAL COUPON NONPARTICIPATING POLICY WITH DISABILITY BENEFITS.

No. 99,999.

AGE 35.

AMOUNT \$10,000.

ANNUAL PREMIUM, \$381.80

THE OHIO STATE LIFE INSURANCE COMPANY

COLUMBUS, OHIO

INCORPORATED UNDER THE LAWS OF OHIO

Amount Will pay *Ten Thousand* Dollars at its Home Office in the City of Columbus, Ohio, on the receipt of due proof of the death of *John Doe*, hereinafter called the Insured, of *Columbus*, County of *Franklin*, State of *Ohio*, while this policy is in force to *Mary Doe*, wife of the Insured, hereinafter called the Beneficiary, if living; otherwise to the executors, administrators or assigns of the Insured, deducting therefrom any indebtedness to the Company.

Insured

Beneficiary

Premium This insurance is granted in consideration of the application herofor, which is endorsed hereon and constitutes a part hereof, and of the payment in advance of *Three Hundred Eighty-one and 80/100* Dollars Annual Premium, and of the payment of a like sum on or before the *First* day of *May* in every year until twenty full annual premiums have been paid. The first year's insurance under this policy is term insurance, the reserve being accumulated in accordance with the laws of Ohio.

OPTIONS.Options
end of
Twenty
Years

On the *First* day of *May*, 1936, provided that this policy be then in force and that there be no indebtedness to the Company against the policy, the Insured shall have the right to choose one of the following options:

ALL COUPONS ATTACHED.All
Coupons
Attached

1. Cash payment equal to the sum of total premiums paid.....\$ 7,640.00
2. Paid-up Insurance payable at death... 13,610.00
3. Paid-up Policy for \$10,000.00 and a cash payment of..... 1,980.00
4. Surrender this policy for an annual income for life, first payment immediate, of..... 556.00

COUPON OPTIONS.Coupon
Options

5. The Company will pay cash for coupons at any time after maturity.

6. Each attached matured coupon will upon the death of the Insured increase the amount then payable by Nineteen Dollars per Thousand Dollars of Insurance.

PAID-UP IN FIFTEEN YEARS.

**Paid-up in
Fifteen
Years**

If all coupons are attached hereto and the premiums are paid for fifteen full years, the Company by indorsement will continue this policy as a paid-up life policy for the full amount without further payment of premiums, provided that there is no indebtedness outstanding against this policy.

CHANGE OF BENEFICIARY.—The Insured may at any time, if this policy is not assigned, substitute another Beneficiary for the one herein named, provided that duplicate copies of the deed of substitution shall be sent to the Company at its Home Office, one copy to be retained by the Company and one to be attached to the policy with the endorsement of the Company; however, the validity of any substitution is not warranted by the Company.

PAYMENT OF PREMIUMS.—Each premium is due and payable in advance at the Home Office of the Company in the city of Columbus, Ohio, but premiums may be paid to an authorized agent of the Company in exchange for the Company's receipt therefor, signed by the President or the Secretary, and countersigned by the agent. The unpaid portion of any full annual premium will be deducted in any settlement of this policy. Any matured coupon or coupons will be accepted for their cash value as part payment of any premium on this policy by detaching and mailing the same with the balance of the premium to the Company at its Home Office.

The Company will accept payment of premium in advance, at other times than as stated above, as follows:

Semi-annually, \$198.50; May 1, Nov. 1. Quarterly, \$101.20; May 1, Aug. 1, Nov. 1, Feb. 1.

Failure to pay any of the first three years' premiums, or any part thereof, will void this policy and forfeit all premiums to the Company.

GRACE.—After this policy has been in force one year, a grace of one month will be allowed in payment of any subsequent premium, during which month the insurance shall continue in force; and the unpaid premium shall remain an indebtedness due the Company.

AUTOMATIC NON-FORFEITURE.—After three full years' premiums have been paid, if any premium hereon shall not be paid within one month after due, the Company, on written request of the Insured, will charge the annual premium less the cash value of any matured coupon against this policy as a loan at five per cent interest from the time when due, provided that the loan value as shown in the table of net values be sufficient to cover such premium in addition to existing indebtedness, including accrued interest thereon; if the loan value be insufficient to cover the entire premium when due, the Company will apply the same to pay the premium for a shorter period, but not for less than one quarter of the year. At any time while the policy is thus sustained in force, the payment of premiums may be resumed.

CONDITIONS.—This policy shall be null and void, except for the amount of premium paid, if the Insured shall die within one year by self-destruction, whether sane or insane; or if the Insured shall at any time engage in military or naval service in time of war (the militia not in actual service excepted), unless a special written permit therefor has been obtained from the Company.

INCONTESTABILITY.—After one year this policy shall be incontestable, except for non-payment of premiums, or for violation of the condition relating to military and naval service in time of war. All statements made by the Insured in the application shall, in the absence of fraud, be deemed representations and not warranties.

MISTAKE IN AGE.—If the age of the Insured has been understated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age.

ASSIGNMENT.—No assignment of this policy shall be binding upon the Company until it be filed with the Company at its Home Office. The Company assumes no responsibility as to the validity of any assignment.

NET VALUES.—After three full years' premiums have been paid in cash, the reserve on this policy at date of default, computed according to the American Experience Table of Mortality with $3\frac{1}{2}$ per cent. interest, less a surrender charge in no case of more than $2\frac{1}{2}$ per cent. of the amount of the insurance, and less any indebtedness against this policy, may be used, at the option of the Insured, in any one of the ways set forth in the following Tables:

INDEBTEDNESS.—If there be any indebtedness against this policy, the cash value and the loan value shall be reduced thereby; the paid-up value shall be reduced proportionately; and the extended insurance shall be for the amount of the policy—less the indebtedness, and shall be such as said reduced cash value will provide, computed according to the method set forth in the preceding paragraph.

1. CASH.—On surrender of this policy before the expiration of the month of grace, the Company will pay its cash value; provided, however, that such payment may be deferred for a period of three months. (Table 1.)

TABLES OF NET VALUES

COUPONS DETACHED

The figures apply to a policy for \$1,000. As this contract is for \$10,000, the cash, loan, or paid-up insurance available after the end of any year will be *Ten* times the amount herein stated.

The figures are for the end of each policy year, and are on the assumption of no indebtedness against this policy.

End of Year	1. Cash or 2. Loan	3. Paid-up Insurance	4. Extended Insurance	
			Years	Months
3rd	\$ 82	\$ 108	8	7
4th	55	162	6	3
5th	79	216	8	11
6th	104	270	11	6
7th	130	323	13	9
8th	157	376	15	9
9th	185	429	17	6
10th	214	482	19	0
11th	245	534	20	5
12th	276	586	21	7
13th	308	638	22	8
14th	342	689	23	8
15th	377	741	24	8
16th	412	792	25	8
17th	448	844	26	10
18th	486	896	28	4
19th	525	947	30	5
20th	566	1000	Paid-up	

Figures for other years computed on the same basis will be furnished on request.

The above values will be increased by the cash value of any unredeemed matured coupons.

2. **LOAN.**—On the sole security of this policy and the proper assignment hereof, the Company will loan, at five per cent. interest payable annually in advance on the anniversary of the policy, an amount equal to its loan value, less the unpaid balance of the current year's premium, if any. Failure to repay principal or interest shall not void this policy unless the total indebtedness hereon to the Company shall equal or exceed such loan value, nor until one month after notice shall have been mailed to the Insured and the assignee, if any. However, such loan may be deferred for a period of three months. (Table 2.)

3. **PAID-UP INSURANCE.**—On written request by the Insured and surrender of this policy before the expiration of the month of grace, a non-participating policy for the amount of paid-up insurance will be issued. (Table 3.)

4. **AUTOMATIC EXTENDED INSURANCE.**—If the Insured within the month of grace has failed to pay the premium due on this policy and has not availed himself of any other option, this policy will be automatically continued for its face value without further payment of premiums as Non-Participating Term insurance from the date to which premiums have been paid in cash. (Table 4.)

REINSTATEMENT.—This policy will be reinstated at any time after the date of lapse, upon evidence of insurability satisfactory to the Company, and the payment of premium arrears with five per cent. interest per annum compounded, and the payment of any other indebtedness due the Company with accumulated interest.

NOTICE.—Agents are not authorized to modify this policy, or to extend the time for the payment of premium.

In Witness Whereof, The Ohio State Life Insurance Company has caused this Policy of Insurance to be signed by the President and Secretary at its Home Office in Columbus, Ohio, this *First* day of *May*, 1916.

Attestation
JOSEPH K. BYE,
Secretary.

JOHN M. SARVER,
President.

TABLES OF NET VALUES

The following represents the cash, loan, paid-up and extended insurance values of this policy at end of years indicated, provided all coupons are intact. The figures apply to a policy of \$1,000. As this contract is for \$10,000, the cash, loan or paid-up insurance available at the end of any year will be Ten times the amount herein stated.

Full yrs. premiums paid	Total amount payable in event of death	Cash or Loan Value	Paid-up Insur- ance	Extended Insurance		Full yrs. premiums paid	Total amount payable in event of death	Cash or Loan Value	Paid-up Insur- ance	Extended Insurance	
				Yrs.	Mos.					Yrs.	Mos.
1 yr.	\$1000	\$ 0	\$ 0	0	0	11 yrs.	\$1190	\$326	\$ 724	26	3
2 yrs.	1019	0	0	0	0	12 "	1209	367	795	28	1
3 "	1038	46	146	5	2	13 "	1228	411	866	30	2
4 "	1057	75	219	9	10	14 "	1247	456	936	32	11
5 "	1076	107	292	12	3	15 "	1266	502	1000	Paid-up	
6 "	1095	140	365	15	5	16 "	1285	550	1077		
7 "	1114	174	437	18	1	17 "	1304	600	1148		
8 "	1133	210	509	20	5	18 "	1323	652	1219		
9 "	1152	247	581	22	8	19 "	1342	707	1289		
10 "	1171	285	653	24	6	20 "	1361	764	1361		

Matured coupons may be redeemed in cash at any time by surrendering the same at the Home Office of the Company in Columbus, Ohio. The Cash Value will be the Surrender Value of the paid-up insurance which such coupons would purchase, and at no time will be less than the cash shown on such coupons.

In the event of the death of the insured while any matured coupons are attached to this policy, the amount of such death claim will be increased \$19.00 per thousand of insurance for each such unredeemed coupon.

No. 1.

\$69.80.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Sixty-Nine and 80/100* Dollars in exchange for this coupon, provided that all premiums to the second annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 2.

\$71.20.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Seventy-One and 20/100* Dollars in exchange for this coupon, provided that all premiums to the third annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 3.

\$72.70.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Seventy-Two and 70/100* Dollars in exchange for this coupon, provided that all premiums to the fourth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 4.

\$74.80.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Seventy-Four and 30/100* Dollars in exchange for this coupon, provided that all premiums to the fifth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 5.

\$74.90

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Seventy-Four and 90/100* Dollars in exchange for this coupon, provided that all premiums to the sixth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 6.

\$76.50.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Seventy-Six and 50/100* Dollars in exchange for this coupon, provided that all premiums to the seventh annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 7.

\$78.20.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Seventy-Eight and 20/100* Dollars in exchange for this coupon, provided that all premiums to the eighth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 8.

\$80.00

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Eighty and 00/100* Dollars in exchange for this coupon.

provided that all premiums to the ninth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 9.

\$81.70

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Eighty-One and 70/100* Dollars in exchange for this coupon, provided that all premiums to the tenth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 10.

\$83.60.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Eighty-Three and 60/100* Dollars in exchange for this coupon, provided that all premiums to the eleventh annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 11

\$85.50.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Eighty-Five and 50/100* Dollars in exchange for this coupon, provided that all premiums to the twelfth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 12

\$87.40.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Eighty-Seven and 40/100* Dollars in exchange for this coupon, provided that all premiums to the thirteenth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 13.

\$89.40.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Eighty-Nine and 40/100* Dollars in exchange for this coupon, provided that all premiums to the fourteenth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 14

\$91.50.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Ninety-One and 50/100* Dollars in exchange for this coupon, provided that all premiums to the fifteenth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 15.

\$92.60

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Ninety-two and 60/100* Dollars in exchange for this coupon, provided that all premiums to the sixteenth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 16.

\$94.70.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Ninety-Four and 70/100* Dollars in exchange for this coupon, provided that all premiums to the seventeenth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 17.

\$96.80

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Ninety-Six and 80/100* Dollars in exchange for this coupon, provided that all premiums to the eighteenth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

No. 18

\$99.00

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *Ninety-Nine and 00/100* Dollars in exchange for this coupon, provided that all premiums to the nineteenth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

No. 19.

\$101.30.

The Ohio State Life Insurance Co., Columbus, Ohio, will pay in cash *One Hundred One and 30/100* Dollars in exchange for this coupon, provided that all premiums to the twentieth annual premium inclusive have been paid on policy as herein designated, of which this coupon forms a part.

JOSEPH K. BYE, Secretary.

INSTALLMENT OPTIONS AT MATURITY.

The Insured, by written notice to the Company at its Home Office, and with the written consent of the assignee, if any, may elect to have the net sum payable under the policy, if not less than \$1000, paid either in cash or left with the Company to be paid in one of the following ways:

(1) **TRUST OPTION.**—By payment of interest thereon of three and one-half per cent per annum, payable annually, to the payee under this policy at the end of each year during the life of the payee and by the payment upon the death of the payee of the said net sum and the accrued interest to the executors, administrators or assigns of the payee, unless otherwise directed in said notice.

(2) **INSTALLMENT OPTION.**—By payment of equal annual installments for a specified number of years, the first installment being paid immediately, in accordance with the following table for each One Thousand Dollars of said net sum:

Number of Annual Installments.....	5	10	15	20	25	30
Amount of Each Annual Installment per \$1,000	\$214	\$116	\$84	\$68	\$58	\$52

(3) **MONTHLY INSTALLMENT OPTION.**—By payment of two hundred and forty monthly installments of \$5.75 each, the first installment payable immediately, for each One Thousand Dollars of said net sum.

(4) **INSTALLMENT AND DEFERRED BENEFIT OPTION.**—By payment of the said net sum in twenty equal annual installments, first installment payable immediately at maturity, and the payment of an additional amount equal to one-half of the said net sum twenty years after the payment of the first installment.

(5) **LIFE INCOME OPTION.**—By the payment of equal annual installments, first installment payable immediately on maturity and annually thereafter until twenty such installments have been paid, and for so many years longer as the payee shall survive, in accordance with the following table for each One Thousand Dollars of said net sum:

Age Attained by Payee when Proceeds are Payable.....	21 and under		22 to 24	25 to 27	28 to 30	31 and 32	33 and 34	35 and 36	37 and 38	39 and 40	41	42 and 43	44
Amount of Each Annual Installment per \$1,000	\$41		\$42	\$43	\$44	\$45	\$46	\$47	\$48	\$49	\$50	\$51	\$52
Age Attained by Payee when Proceeds are Payable.....	45 and 46	47	48 and 49	50	51 and 52	53	54 and 55	56	57 and 58	59 and 60	61 to 63	64 to 68	69 to 80
Amount of Each Annual Installment per \$1,000	\$53	\$54	\$55	\$56	\$57	\$58	\$59	\$60	\$61	\$62	\$63	\$64	\$65

TOTAL AND PERMANENT DISABILITY.—After one full annual premium shall have been paid upon this policy and before a default in the payment of any subsequent premium, if the Insured prior to attaining the age of sixty years shall furnish satisfactory proof that he has since such payment become wholly disabled by bodily injuries or disease, and will be permanently, continuously and wholly prevented thereby for life from pursuing any and all gainful occupations, the Company by an endorsement on this policy, will continue the insurance in force during such disability without the payment of premiums, and the values in this policy shall increase in the same manner as if the premiums were paid by the Insured.

If the Insured shall furnish satisfactory evidence of like total and permanent disability, occurring after he shall have attained the age of sixty years, the Company will, without further action on the part of the Insured, allow the subsequent premiums to accumulate without interest as an indebtedness on this policy.

In any such case the cash loans and the values of this policy shall increase in the same manner as if the premiums were being paid by the Insured.

Provided, however, that as often as required by the Company, the Insured shall furnish satisfactory proof of the continuance of the disability; that should the Insured so far recover as to be able to engage in any gainful occupation, he shall then resume payment of subsequent premiums as originally provided in this policy.

In addition to or independently of all other causes of total and permanent disability, the Company will consider the entire and irrecoverable loss of the sight of both eyes, or the severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot, as total and permanent disability within the meaning of this provision.

On any anniversary of this policy this provision may be cancelled by the Insured, in which event the subsequent annual premiums will be reduced twenty-five cents for each one thousand dollars of insurance and such reduction shall be endorsed on this policy.

APPLICATION.

This application, which I make to The Ohio State Life Insurance Company of Columbus, Ohio, is the basis and part of the proposed contract of insurance.

I hereby declare and agree on behalf of myself and of any person having, or claiming, any interest in any policy issued under this application, as follows:

1. That the policy shall not be binding upon the Company, unless it has been delivered to me during my good health and the amount of the first premium payment thereon has been made to the Company or its duly authorized agent.

2. That all provisions of law, preventing or excusing any physician or other person from disclosing any and all information which he has acquired in serving me, are hereby expressly waived.

3. That death within one year from the date of the policy by my own hand or act, whether sane or insane, shall render the policy null and void.

4. That blank proofs of death may be furnished to my beneficiary or representative without incurring any liability or waiving any rights on the part of the Company.

5. That all statements and answers written in this application, as well as those to be made to the Medical Examiner in continuation hereof, are declared to be true and complete, that no material facts have been suppressed; and that the same are offered to the Company as a consideration for the issuance of the policy.

MEDICAL EXAMINER'S FORM

I hereby declare that, to the best of my knowledge and belief, I am in sound physical condition and a proper subject for life insurance.

Largest Amount of Insurance Issued on one life *\$25,000. Premiums for each \$1,000 Insurance (Nonparticipating).

Adopted 1909.

Age at Issue	LIFE					Optional Coupon 20-Payment Life	Premium Endowment Policy	ENDOWMENT Continuous Annual Premiums			CONVERTIBLE TERM			
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years			15 Years	20 Years	5 Year Convertible	10 Year Convertible	15 Year Convertible	20 Year Convertible	
20	\$14 98	\$36 40	\$26 88	\$22 25	\$28 79	\$29 16	\$91 30	\$57 85	\$41 70	\$ 9 57	\$ 9 76	\$ 9 70	\$10 16	
21	15 31	36 95	27 28	22 59	29 23	29 38	91 32	57 89	41 76	9 61	9 78	9 98	10 21	
22	15 65	37 55	27 73	22 95	29 70	29 60	91 36	57 93	41 82	9 67	9 85	10 06	10 24	
23	16 02	38 16	28 19	23 34	30 19	29 83	91 39	57 97	41 87	9 74	9 84	10 16	10 26	
24	16 40	38 81	28 66	23 74	30 66	30 08	91 43	58 01	41 93	9 81	10 03	10 28	10 27	
25	16 78	39 46	29 15	24 16	31 20	30 35	91 46	58 06	41 97	9 90	10 13	10 40	10 75	
26	17 21	40 15	29 67	24 59	31 84	30 65	91 49	58 11	42 04	9 99	10 23	10 53	10 91	
27	17 65	40 86	30 21	25 04	32 37	30 97	91 54	58 17	42 12	10 08	10 34	10 66	11 00	
28	18 11	41 59	30 76	25 52	33 02	31 32	91 59	58 23	42 19	10 18	10 46	10 83	11 29	
29	18 59	42 36	31 34	25 99	33 62	31 70	91 64	58 30	42 28	10 29	10 59	10 99	11 51	
30	19 11	43 15	31 98	26 50	34 86	32 12	91 70	58 36	42 37	10 40	10 74	11 18	11 75	
31	19 66	43 97	32 56	27 04	35 08	32 57	91 75	58 44	42 48	10 53	10 90	11 38	12 08	
32	20 22	44 84	33 19	27 58	35 81	33 07	91 83	58 53	42 60	10 66	11 08	11 60	12 34	
33	20 82	45 72	33 86	28 15	36 52	33 62	91 88	58 62	42 71	10 81	11 26	11 85	12 68	
34	21 45	46 63	34 56	28 75	37 34	34 21	91 97	58 72	42 87	10 98	11 48	12 13	13 06	
35	22 13	47 59	35 29	29 39	38 18	34 86	92 06	58 84	43 03	11 16	11 70	12 44	13 56	
36	22 84	48 56	36 04	30 04	39 00	35 57	92 15	58 97	43 20	11 36	11 96	12 80	13 98	
37	23 59	49 60	36 82	30 71	39 92	36 35	92 25	59 12	43 41	11 59	12 25	13 19	14 51	
38	24 38	50 66	37 64	31 43	40 82	37 19	92 37	59 28	43 63	11 83	12 58	13 64	15 25	
39	25 23	51 75	38 48	32 18	41 78	38 10	92 50	59 47	43 88	12 09	12 93	14 14	15 79	
40	26 12	52 90	39 38	32 08	42 84	39 08	92 64	59 66	44 17	12 39	13 34	14 70	16 54	
41	27 08	54 08	40 32	33 80	43 90	40 13	92 81	59 89	44 48	12 71	13 79	15 33	-----	
42	28 08	55 31	41 28	34 68	45 04	41 26	93 00	60 16	44 84	13 09	14 31	16 04	-----	
43	29 15	56 60	42 30	35 61	46 19	42 47	93 20	60 45	45 24	13 50	14 90	16 83	-----	
44	30 30	57 93	43 37	36 58	47 42	43 77	93 44	60 79	45 70	13 98	15 56	17 71	-----	
45	31 51	59 32	44 48	37 62	48 70	45 14	93 71	61 16	46 21	14 53	16 31	18 71	-----	
46	32 80	60 77	45 66	38 70	50 02	46 59	94 02	61 59	46 77	15 15	17 16	-----	-----	
47	34 17	62 26	46 89	39 86	51 48	48 12	94 37	62 08	47 41	15 85	18 13	-----	-----	
48	35 65	63 84	48 19	41 09	52 96	49 72	94 76	62 61	48 14	16 66	19 19	-----	-----	
49	37 22	65 46	49 56	42 39	54 52	51 40	95 21	63 22	48 94	17 58	20 39	-----	-----	
50	38 89	67 17	51 00	43 78	56 14	53 15	95 72	63 90	49 83	18 60	21 71	-----	-----	
51	40 67	68 94	52 51	45 26	57 91	-----	96 28	64 06	50 83	19 74	-----	-----	-----	
52	42 56	70 78	54 12	46 84	59 80	-----	96 91	65 50	51 92	21 01	-----	-----	-----	
53	44 59	72 71	55 81	48 51	61 79	-----	97 60	66 45	53 15	22 43	-----	-----	-----	
54	46 75	74 70	57 58	50 31	63 81	-----	98 39	67 49	54 49	24 00	-----	-----	-----	
55	49 05	76 79	59 47	52 23	65 97	-----	99 25	68 64	55 99	25 75	-----	-----	-----	
56	51 51	78 98	61 49	-----	-----	-----	100 21	69 94	-----	-----	-----	-----	-----	
57	54 14	81 27	63 63	-----	-----	-----	101 28	71 37	-----	-----	-----	-----	-----	
58	56 94	83 66	65 90	-----	-----	-----	102 47	72 96	-----	-----	-----	-----	-----	
59	59 95	86 18	68 33	-----	-----	-----	103 80	74 72	-----	-----	-----	-----	-----	
60	63 17	88 83	70 92	-----	-----	-----	105 27	76 67	-----	-----	-----	-----	-----	
61	66 60	91 63	-----	-----	-----	-----	106 91	-----	-----	-----	-----	-----	-----	
62	70 28	94 58	-----	-----	-----	-----	108 73	-----	-----	-----	-----	-----	-----	
63	74 23	97 70	-----	-----	-----	-----	110 74	-----	-----	-----	-----	-----	-----	
64	78 45	101 04	-----	-----	-----	-----	112 98	-----	-----	-----	-----	-----	-----	
65	82 97	104 57	-----	-----	-----	-----	115 46	-----	-----	-----	-----	-----	-----	

*All in excess of \$5,000 reinsured.

For semi-annual rates, multiply annual by .52.

For quarterly rates, multiply annual by .265.

Extended Insurance on \$1,000 Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	3 Yrs	5 Yrs	10 Yrs	15 Yrs	19 Yrs	3 Yrs	5 Yrs	10 Yrs	15 Yrs	19 Yrs
	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Pure End. Years.	Pure End. Years.	Pure End. Years.
20	1 03	19	0 15	4 19	3 2	8 7	7 23	11 35	7 43	7 9	1 15	\$89	10 346	5 \$766	1 \$933
21	1 03	29	2 15	6 19	1 2	8 7	9 23	10 34	11 42	9 9	0 15	88	10 459	5 765	1 933
22	1 13	49	5 15	8 19	0 3	10 7	10 23	10 34	8 42	0 8	10 15	85	10 457	5 764	1 933
23	1 23	59	9 15	9 18	11 2	11 8	0 23	8 33	7 41	1 8	9 15	81	10 457	5 763	1 933
24	1 33	6 10	1 15	10 18	8 2	10 8	2 23	5 32	10 40	2 6	8 15	78	10 456	5 762	1 931
25	1 43	8 10	4 15	11 18	4 2	11 8	4 23	2 32	1 39	4 3	7 15	75	10 455	5 761	1 931
26	1 53	10 10	6 15	11 18	2 3	0 8	5 23	11 31	5 38	5 3	5 15	72	10 454	5 760	1 931
27	1 64	0 10	9 15	10 17	11 3	2 8	6 23	6 30	8 37	6 8	4 15	68	10 451	5 760	1 930
28	1 74	1 11	0 15	9 17	8 3	3 8	7 23	2 29	11 36	8 8	8 15	65	10 448	5 759	1 935
29	1 84	3 11	2 15	8 17	4 3	3 8	8 21	10 29	2 35	10 8	1 15	60	10 446	5 758	1 935
30	1 94	5 11	3 15	7 17	0 3	4 8	9 21	5 28	6 34	11 7	11 15	57	10 445	5 757	1 935
31	1 94	6 11	6 15	5 16	8 3	4 8	10 21	0 27	8 34	0 7	9 15	51	10 442	5 756	1 935
32	1 104	8 11	6 15	2 16	3 3	5 8	11 20	6 26	11 33	1 7	9 15	46	10 438	5 755	1 934
33	1 114	10 11	6 14	11 15	11 3	6 8	11 20	0 26	2 32	2 7	8 15	38	10 435	5 753	1 934
34	2 05	0 11	6 14	8 15	6 3	7 8	11 19	7 25	5 31	3 7	5 15	30	10 432	5 751	1 934
35	2 15	2 11	5 14	5 15	1 3	7 8	11 19	0 24	8 30	5 7	3 15	21	10 424	5 749	1 934
36	2 35	4 11	4 14	3 14	8 3	8 9	0 18	7 23	11 29	7 7	1 15	10	10 420	5 748	1 934
37	2 45	5 11	3 13	10 14	3 3	8 8	11 18	0 23	2 28	9 6	11 14	10	10 413	5 746	1 934
38	2 55	6 11	2 13	6 13	10 3	9 8	10 17	7 22	4 27	11 6	10 14	5	10 409	5 744	1 934
39	2 65	7 11	0 13	2 13	5 3	9 8	9 16	11 21	7 27	0 6	6 13	8	10 397	5 741	1 934
40	2 75	8 10	10 12	10 13	0 8	9 8	7 16	5 20	10 26	1 6	3 13	1	10 390	5 739	1 934
41	2 75	9 10	7 12	5 12	6 3	9 8	5 15	10 20	1 25	2 6	0 12	6	10 383	5 735	1 934
42	2 85	8 10	4 12	1 12	1 8	10 8	2 15	8 19	6 24	3 5	11 11	1	10 371	5 732	1 934
43	2 95	7 10	1 11	9 11	8 3	10 8	0 14	9 18	7 23	4 5	8 11	4	10 361	5 726	1 934
44	2 95	6 9	10 11	4 11	3 3	9 7	10 14	2 17	11 22	5 5	5 10	9	10 346	5 721	1 934
45	2 85	6 9	7 10	11 10	10 3	8 7	7 13	7 17	2 21	7 5	2 10	2	10 329	5 715	1 934
46	2 85	5 9	4 10	6 10	5 3	7 7	4 13	0 16	5 20	9 5	0 9	8	10 309	5 711	1 934
47	2 85	3 9	0 10	1 10	0 3	6 7	1 12	5 15	8 19	11 4	9 9	1	10 286	5 703	1 934
48	2 85	2 8	9 9	8 9	7 3	5 6	10 11	11 15	0 19	1 4	6 8	8	10 265	5 696	1 934
49	2 85	0 8	5 9	3 9	2 3	4 6	7 11	3 14	3 18	3 4	2 8	1	10 235	5 687	1 934
50	2 74	11 8	1 8	11 8	9 3	3 6	3 10	9 13	7 17	5 4	0 7	8	10 205	5 676	1 934
51	2 74	10 7	9 8	8 8	5 3	1 6	0 10	3 12	10 16	7 3	9 7	2	10 170	5 666	1 933
52	2 64	8 7	6 8	2 8	0 3	0 5	9 9	8 12	3 15	9 3	6 6	9	10 180	5 652	1 933
53	2 64	6 7	2 7	10 7	7 2	1 5	5 9	2 11	7 15	0 3	4 6	4	10 175	5 636	1 933
54	2 54	4 6	10 7	6 7	3 2	9 6	2 8	8 11	0 14	2 3	1 5	1	10 160	5 619	1 933
55	2 44	2 6	7 7	2 6	11 2	8 4	10 8	2 10	4 13	5 2	11 5	6	10 135	5 601	1 933
56	2 34	0 6	3 6	8 6	6 2	7 3	1 10	3 12	5 16	6 3	10 4	5	10 105	5 583	1 933
57	2 23	10 5	11 6	4 6	2 2	6 2	0 10	3 12	5 16	6 3	10 4	5	10 105	5 583	1 933
58	2 13	8 5	8 6	0 6	11 1	5 1	0 10	3 12	5 16	6 3	10 4	5	10 105	5 583	1 933
59	2 03	6 5	4 5	9 5	6 6	4 0	0 10	3 12	5 16	6 3	10 4	5	10 105	5 583	1 933
60	1 113	4 5	1 5	6 5	2 2	3 0	0 10	3 12	5 16	6 3	10 4	5	10 105	5 583	1 933
61	1 103	2 4	10 5	3 4	9 9	2 0	0 10	3 12	5 16	6 3	10 4	5	10 105	5 583	1 933
62	1 93	0 4	7 4	1 4	8 8	1 0	0 10	3 12	5 16	6 3	10 4	5	10 105	5 583	1 933
63	1 82	10 4	4 4	8 4	3 3	0 9	0 10	3 12	5 16	6 3	10 4	5	10 105	5 583	1 933
64	1 72	8 4	2 4	5 3	10 7	0 8	0 10	3 12	5 16	6 3	10 4	5	10 105	5 583	1 933
65	1 62	6 3	11 4	2 3	7 7	0 7	0 10	3 12	5 16	6 3	10 4	5	10 105	5 583	1 933

Paid-up Values on \$1,000 Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$ 43	\$ 87	\$198	\$307	\$412	\$100	\$203	\$464	\$729	\$944	\$122	\$243	\$521	\$774	\$957
21	45	88	201	312	420	101	204	466	730	944	122	243	521	774	956
22	45	90	205	318	428	101	204	466	731	945	122	242	521	774	956
23	45	93	213	327	436	102	206	467	733	945	122	242	520	774	956
24	46	96	217	333	445	102	207	469	733	946	122	241	520	774	956
25	49	97	222	339	453	103	208	470	735	946	122	241	520	773	956
26	49	99	227	346	461	104	209	472	735	946	122	241	520	773	956
27	50	103	233	353	468	104	209	473	736	947	122	241	520	773	956
28	52	106	236	361	476	105	210	475	737	947	122	241	520	772	956
29	54	108	241	369	486	105	211	475	738	947	122	241	520	772	956
30	56	110	246	374	493	106	212	477	739	947	122	241	520	772	956
31	56	113	252	382	502	107	213	478	739	947	122	241	519	772	956
32	56	116	257	390	510	107	214	479	740	947	122	241	519	772	955
33	58	119	263	397	518	107	215	480	740	947	122	241	518	771	955
34	59	121	268	404	524	108	215	481	740	947	122	240	518	770	955
35	60	124	274	410	533	108	216	482	741	947	122	240	518	770	955
36	64	127	280	418	540	109	217	483	741	948	121	240	517	770	955
37	67	130	285	425	548	109	218	484	742	948	121	240	517	769	955
38	67	133	291	432	555	110	218	484	742	948	121	239	516	768	954
39	67	136	297	440	562	110	219	485	742	948	121	239	515	768	954
40	70	139	302	446	571	111	220	485	742	947	121	239	515	767	954
41	71	142	308	453	577	111	221	486	741	947	121	239	515	766	954
42	74	145	313	460	583	112	222	486	741	946	121	238	514	765	953
43	75	148	319	466	590	112	222	486	740	946	121	238	513	764	953
44	77	151	324	473	597	112	222	487	739	945	121	238	512	763	952
45	78	155	330	480	604	113	223	486	738	945	120	237	511	761	952
46	80	158	335	486	610	113	223	486	737	944	120	237	510	760	951
47	82	160	340	492	616	113	224	485	735	944	120	237	508	758	951
48	84	163	345	498	621	114	224	485	734	943	120	237	507	756	950
49	84	166	350	503	628	114	224	483	732	941	120	236	505	754	949
50	86	169	355	508	633	114	224	481	730	940	120	234	502	750	948
51	88	172	360	513	638	114	224	480	728	939	120	234	500	748	947
52	90	175	365	519	643	114	224	478	725	939	120	233	499	745	945
53	91	178	370	524	647	114	223	477	722	938	120	232	496	742	944
54	93	181	375	529	652	114	223	475	719	936	119	231	493	738	943
55	94	183	379	535	657	114	223	473	716	934	118	230	490	735	942
56	95	185	383	540	662	...	...	...	...	...	...	...	...	...	...
57	97	188	387	545	668	...	...	...	...	...	...	...	...	...	...
58	98	191	391	549	674	...	...	...	...	...	...	...	...	...	...
59	101	194	395	553	679	...	...	...	...	...	...	...	...	...	...
60	102	196	399	557	686	...	...	...	...	...	...	...	...	...	...
61	103	198	402	562	693	...	...	...	...	...	...	...	...	...	...
62	104	200	405	568	700	...	...	...	...	...	...	...	...	...	...
63	105	202	409	574	708	...	...	...	...	...	...	...	...	...	...
64	106	205	413	580	717	...	...	...	...	...	...	...	...	...	...
65	109	207	416	587	727	...	...	...	...	...	...	...	...	...	...

20 PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH DISABILITY BENEFITS.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$349.50.

THE PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA

Capital Fully Paid, \$1,000,000.00.

In Consideration of the application for this policy, a copy of which is attached hereto and made a part hereof, and of the payment in advance of the *Annual* premium of *Three Hundred Forty-nine and 50/100* Dollars, and of the payment of a like premium on the *First* day of *January* in each year during the continuance of this policy until premiums shall have been paid for twenty entire years, or until the prior death of the Insured;

Promises to Pay at the Home Office of the Company in the City of Los Angeles, on receipt at said Home Office of due proof of the death of *John Doe*, herein called the Insured, *Ten Thousand* Dollars, less any indebtedness hereon to the Company and any unpaid portion of the premium for the then current policy year, to *Mary Doe, wife of the Insured*, beneficiary.

PERMANENT TOTAL DISABILITY.—Should the Insured become permanently totally disabled, before attaining the age of sixty years and while this policy is in full force and effect and no premium is in default, the Company agrees, without prejudice to any other benefits, to waive the payment of all premiums thereafter becoming due and to pay to the Insured a monthly income as long as the Insured shall live; all as provided on the succeeding pages of this policy.

The first year's insurance under this policy is term insurance.

CHANGE OF BENEFICIARY.—The Insured, with the assent of the assignee when there is an existing assignment, made as herein provided, other than an assignment to the Company as collateral security for a policy loan, may, while this policy is in force, designate a new beneficiary, reserving the right of revocation, by filing written notice thereof at the Home Office of the Company, accompanied by this policy for endorsement thereon. Such change shall take effect on the endorsement of the same on this policy by the Company and not before. Should there be no beneficiary living at the time this policy becomes a claim by death, the proceeds hereof shall be paid to the executors, administrators or assigns of the Insured.

The contents of the succeeding pages of this policy and the benefits, conditions and values set forth thereon are made a part hereof.

In Witness Whereof, THE PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA has, by its proper officers, signed this contract at the City of Los Angeles, as of the *First* day of *January*, 1918.

GEORGE I. COCHRAN,

C. I. D. MOORE, Secretary.

President.

PARTICIPATION.

This policy, while in full force and effect (both during and subsequent to its premium paying period), shall participate in the future surplus earnings of the participating business of the Company. The proportion of the divisible surplus accruing on this policy shall be determined by the Company and distributed annually, and not otherwise. The distribution of the surplus at the end of the first policy year shall be conditioned on the payment of the premium then due, but the distribution at the end of the second and subsequent policy years shall not be so conditioned.

DIVIDENDS.—Dividends, at the option of the Insured, shall each year on the anniversary date of the policy be

OPTION 1.—Paid in cash; or

OPTION 2.—Applied toward the payment of any premium or premiums; or

OPTION 3.—Applied to the purchase of nonparticipating paid-up additions to the policy; or

OPTION 4.—Left to accumulate to the credit of the policy, with compound interest at such a rate as may be determined from time to time by the Company, and payable at the maturity of the policy, but withdrawable on demand. The Company guarantees that the interest rate shall not be less than $3\frac{1}{2}$ per cent per annum, and that the same shall be compounded annually.

Unless the Insured shall elect otherwise within three months after the mailing by the Company of a written notice requiring the election of one of the four above options, the dividends will be applied to the purchase of paid-up additions (Option 3), which may be surrendered for cash at any time, and the cash value thereof shall not be less than the original cash dividend.

ACCELERATING OPTION.—Whenever the reserve of the face amount of this policy and of any outstanding dividend additions, together with any dividends left to accumulate and the accrued interest thereon, shall equal the reserve for a fully paid life policy of the same face amount as this policy at the then attained age of the Insured, the Company, on written request of the Insured, will endorse this policy as a fully paid participating life contract; or, whenever such reserve, dividends and interest shall equal the face amount of this policy, the Company, on written request of the Insured and execution of a satisfactory release, will pay such amount, less any indebtedness hereon to the Company, to the Insured as an endowment.

At any time the Company on request will advise the Insured as to the status of the policy in regard to the application of this option.

PERMANENT TOTAL DISABILITY BENEFIT.

Should the Insured, before attaining the age of sixty years, become permanently totally disabled, as hereinafter defined, while this policy is in full force and effect and no premium is in default, the Company agrees to waive the payment of all premiums thereafter becoming due under the conditions of the policy and to pay to the Insured a monthly income of \$10 for each \$1,000 of the face amount of this policy. Such waiver of premium payment shall become operative, and the first of such monthly income payments shall be made, immediately on receipt by the Company of due proof of such disability, and subsequent monthly income payments shall be made on the first day of each month thereafter as long as the Insured shall live; provided, however, as follows:

That immediately after the commencement of the permanent total disability full particulars thereof shall be given in writing to the Company at its Home Office, together with the then address of the Insured; and that, within one hundred and twenty days after the commencement of such disability, there shall be given the Company at its Home Office due proof thereof; and that, annually thereafter, due proof of the continuance of such disability shall be given, if required by the Company.

That any medical adviser of the Company shall be allowed to examine the person of the Insured in respect to any alleged permanent total disability, in the manner and at such times as the medical adviser may require.

That no suit on account of alleged permanent total disability shall be maintainable if commenced before the expiration of six months from the date of the alleged beginning of such disability.

That no claim on account of permanent total disability shall be valid if there is a failure to comply with any of the foregoing provisions.

That "permanent total disability," as used herein, shall be construed to mean that there is neither then nor will be at any time thereafter any work, occupation or profession that the Insured can ever sufficiently do or follow to earn or obtain wages, compensation or profit, excluding from its coverage any disability resulting directly or indirectly, in whole or in part, from any form of insanity or from disease complicated with insanity.

The irrecoverable loss of the entire sight of both eyes, or the amputation of both entire hands at or above the wrist, or the amputation of both entire feet at or above the ankle, or the amputation of one entire hand at or above the wrist and one entire foot at or above the ankle, shall be deemed to constitute permanent total disability.

The waiver of premiums and the payment to the Insured of a monthly income under this benefit shall not affect the amount of the death benefit nor the right of the Insured to any dividends, loan or nonforfeiture values or other benefits provided under the conditions of the policy; and such death benefit, dividends, loan or nonforfeiture values or other benefits shall continue with the same force and effect as if the premiums had been paid in cash to the Company when due.

On written application by the Insured before attaining the age of sixty years, the Company will cancel this Permanent Total Disability Benefit and will reduce the annual premiums thereafter required 25 cents for each \$1,000 of the face amount of this policy.

LIFE INCOME BENEFIT AT AGE SIXTY-FIVE.

On the anniversary date of this policy nearest the sixty-fifth birthday of the Insured, if this policy is then in full force and effect and free from indebtedness to the Company, the Insured may surrender this policy for a fully paid nonparticipating contract providing for the payment to the Insured of a monthly income of \$63.20.

The first monthly income payment shall be made on the anniversary date of this policy nearest to the sixty-fifth birthday of the Insured and subsequent payments shall be made on the first day of each month thereafter as long as the Insured shall live.

The value of any outstanding dividend additions, or any dividends left to accumulate and accrued interest thereon, shall be paid to the Insured in cash with the first monthly income payment.

CASH LOAN AND NONFORFEITURE BENEFITS.

CASH LOANS.—At any time after three full years' premiums have been paid, and while this policy is in full force and effect, the Company will advance to the Insured, on the proper assignment of the policy and on the sole security thereof, the whole or any part of the cash surrender value available at the end of the policy year in which application for the loan is made; provided that from such loan interest thereon to the end of the then current policy year, together with any indebtedness hereon to the Company and any unpaid portion of the premium for the current policy year, shall first be deducted.

Interest on the loan shall be at the rate of 6 per cent per annum, payable in advance on each anniversary date of the policy. If interest is not paid when due, it shall be added to the principal and bear interest at the same rate. Failure to repay the loan or to pay interest thereon shall not avoid this policy unless the total indebtedness hereon to the Company shall exceed the cash surrender value at the time of such failure, nor until thirty-one days

after notice of such fact shall have been mailed by the Company to the last known address of the Insured, and of the assignee of record, if any, at the Home Office of the Company. The Company reserves the right to defer the granting of loans for a period not exceeding sixty days after application therefor is made, unless such loans are to be used to pay premiums on this policy.

NONFORFEITURE.—After this policy shall have been in force three full years, the Insured may elect within three months after any default in payment of premium, but not later, any one of the following options:

OPTION 1.—CASH SURRENDER VALUE.—Surrender this policy to the Company at its Home Office for its cash value; or

OPTION 2.—PAID-UP LIFE INSURANCE.—Have this policy endorsed by the Company for a reduced amount of nonparticipating paid-up life insurance, payable at the same time and on the same conditions as this policy; or

OPTION 3.—PAID-UP TERM INSURANCE.—Have the insurance for the face amount of this policy, plus any outstanding dividend additions and less any indebtedness hereon to the Company, continued in force from date of default for such term as is hereinafter provided, but without participation and without the right to loans.

The cash surrender value shall be equal to the entire reserve on the face amount of this policy and on any outstanding dividend additions thereto, computed according to the American Experience Mortality Table and interest at the rate of $3\frac{1}{2}$ per cent per annum. Any indebtedness hereon to the Company shall be deducted from the cash surrender value.

The amount of the paid-up life insurance or the term of the paid-up term insurance shall be such as the amount of the cash surrender value, reduced by the amount of any indebtedness hereon to the Company, will purchase, applied as the net single premium at the attained age of the Insured based on the American Experience Mortality Table and interest at the rate of $3\frac{1}{2}$ per cent per annum.

The Company reserves the right to defer the granting of a cash surrender value for a period not exceeding sixty days after application therefor is made.

AUTOMATIC NONFORFEITURE.—If the Insured shall not, within three months from default, surrender this policy to the Company at the Home Office for its cash surrender value, as provided in Option 1, or for endorsement as paid-up life insurance as provided in Option 2, the insurance will be automatically continued as provided in Option 3.

TABLE OF CASH LOAN AND NONFORFEITURE VALUES.

End of Year	Cash Loan Value or Cash Surrender Value	Paid-Up Life Insurance	Paid-Up Term Insurance		End of Year	Cash Loan Value or Cash Surrender Value	Paid-Up Life Insurance	Paid-Up Term Insurance	
			Years	Days				Years	Days
3	\$ 430	\$1090	4	339	12	\$2790	\$5870	21	310
4	650	1630	7	197	13	3110	6390	22	309
5	890	2170	10	43	14	3430	6900	23	288
6	1130	2700	12	187	15	3770	7420	24	269
7	1380	3240	14	237	16	4120	7930	25	276
8	1650	3770	16	188	17	4490	8450	26	339
9	1920	4300	18	48	18	4860	8960	28	150
10	2200	4820	19	194	19	5250	9480	30	215
11	2490	5340	20	278	20	5660	Fully Paid		

The values in the above table, computed as hereinbefore provided, are guaranteed on the conditions that the policy shall have been in force and the premiums paid in full to the end of the years stated, and that there shall be no indebtedness hereon to the Company. Due allowance will be made in computing values for any quarter-annual or semi-annual premium payments which may have

been made in addition to the premiums for the full number of years indicated. Any dividend additions to the credit of the policy will increase the values set out in the above table.

The cash loan values provided for in the above table for the end of policy years can be obtained during such policy years, as set forth in the paragraph marginally headed "Cash Loans."

Values for later years shall be computed as provided in the paragraph marginally headed "Nonforfeiture." Such values will be furnished on request.

GENERAL CONDITIONS.

INCONTESTABILITY.—This policy and the application herefor constitute the entire contract between the parties hereto and shall be incontestable after one year, except for nonpayment of premium or for violation of the conditions of the policy relating to military or naval service in time of war.

STATEMENTS.—All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this policy, unless it is contained in the written application herefor.

AGE.—If the age of the Insured has been misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age.

PAYMENT OF PREMIUMS.—All premiums on this policy are due and payable in advance at the Home Office of the Company, but may be paid to the agents of the Company producing receipts signed by the President, a Vice-President, the Secretary or an Assistant Secretary, and countersigned by such agents. The mode of premium payment will be changed by the Company, upon request, from annual to semi-annual or quarter-annual or vice versa at the premium rates in use by the Company at the date hereof, but a semi-annual or quarter-annual payment shall not have the effect to continue this policy in force longer than for the six months or three months covered by such payment, subject to the provisions herein relating to grace. If this policy becomes a claim by death, the Company shall have the right to deduct any part or parts of the policy year's premium unpaid. If any premium be not paid when due, or within the grace of thirty-one days, the only liability of the Company under this policy, if any, shall be such as set forth in the paragraphs marginally headed "Nonforfeiture" and "Automatic Nonforfeiture."

GRACE.—A grace of thirty-one days shall be granted for the payment of every premium after the first, during which time the insurance hereunder shall continue in force. If death occur within said grace period, the unpaid premium or portion thereof for the then current policy year shall be deducted from the amount payable hereunder.

RESTORATION.—After any default in payment of premium this policy, if not surrendered to the Company, may be restored to full force and effect at any time within five years from the date of such default on written application by the Insured to the Home Office of the Company and the payment of premiums to date of restoration with interest thereon at the rate of 6 per cent per annum, provided the Insured shall with such application submit evidence of insurability satisfactory to the Company.

AGENTS.—Agents are not authorized to make, alter or discharge contracts.

INDEBTEDNESS.—Any indebtedness to the Company on this policy shall first be deducted from any money to be paid or from any settlement to be made under the policy.

ASSIGNMENT.—Any assignment of this policy must be made in writing. The Company shall not be deemed to have knowledge of any assignment unless the original or a duplicate thereof is filed at the Home Office of the Company and its receipt duly acknowledged. The Company will not assume responsibility for the validity of any assignment.

MILITARY OR NAVAL SERVICE.—If within eight years from the date of this policy the Insured shall engage in any military or

naval service in time of war, the liability of the Company in event of the death of the Insured while so engaged, or as a result thereof within six months thereafter but within the period of the war, will be limited to the reserve of any outstanding dividend additions, together with any dividends left at interest and the interest thereon, and to the return of the premiums paid hereon, exclusive of any extra premium paid for military or naval service, less any indebtedness to the Company hereon; unless before engaging in such service or within thirty-one days thereafter, or at the time of paying the first premium due hereon, if the Insured shall be then so engaged, the Insured shall pay to the Company at its Home Office in the City of Los Angeles such extra premium as may be required by the Company, and in like manner shall pay annually thereafter on each anniversary of this policy or within thirty-one days, while the Insured shall continue to be so engaged, such extra premium as may be required by the Company. The foregoing requirements shall not be construed as inoperative should the policy be in force under an automatic or other nonforfeiture provision.

Within one year after the termination of the war the Company will return such portion of the extra premiums as in its judgment will not be required to cover the extra hazard.

If at any time after the date of this policy the Insured shall engage in any military or naval service in time of war, the Permanent Total Disability Benefit of this policy shall automatically become void and of no effect, regardless of the payment of extra premiums to the Company as hereinbefore provided. In the event of such automatic voidance the Company will, on written request, return to the Insured any unearned permanent total disability premium and will reduce the annual premiums thereafter required 25 cents for each \$1,000 of the face amount of this policy.

SUICIDE.—Should the Insured within one year from the date of this policy commit suicide, sane or insane, the only liability under this policy shall be for an amount equal to the total premiums paid.

SETTLEMENT OPTIONS.

INSTALMENT BENEFIT.—The Insured, provided the beneficiary is not a partnership, a company nor a corporation, may change the mode of payment of the proceeds of this policy, or of any portion thereof, as a death claim from payment in one sum to payment in instalments, as hereinafter provided, and may subsequently change or revoke any instalment selection. Each selection, change or revocation of a selection must be made by the Insured in writing, and shall take effect on the endorsement of the same on this policy by the Company and not before.

Limited Instalments. (Table A) Equal instalments certain.

Continuous Instalments. (Table B) Equal instalments for twenty years certain (20 annual or 240 monthly) and as long thereafter as the beneficiary may live, the amount of each instalment to be determined by the beneficiary's age, at last birthday, at the time of the death of the Insured.

At the option of the Insured, and in lieu of annual or monthly instalments, the Company will pay semi-annual or quarter-annual instalments. To obtain the amount of semi-annual or quarter-annual instalments, multiply the amount of the annual instalments shown in the tables by the decimal .5043 for semi-annual payments, or .2533 for quarter-annual payments.

The payment of the first annual, semi-annual, quarter-annual or monthly instalment shall be made immediately on receipt of due proof of the death of the Insured, and the payment of subsequent annual, semi-annual or quarter-annual instalments shall be made annually, semi-annually or quarter-annually thereafter respectively, and the payment of subsequent monthly instalments shall be made on the first day of each month thereafter.

It is specifically agreed that the Company will not commute any of the instalments payable hereunder after death of the Insured, except as hereinafter provided, unless the previous written assent of the Insured has been filed at the Home Office of the Company and a receipt duly acknowledged. Any instalment or instalments payable under this benefit shall be unassignable.

Should there be no beneficiary living, original or substituted, when this policy becomes a claim by death, any existing instalment selection shall be void and of no effect, and the proceeds of this policy shall be paid in one sum to the executors, administrators or assigns of the Insured. Should the beneficiary, original or substituted, survive the Insured but die before receiving all of the instalments certain, the balance of the instalments certain shall be commuted at the rate of $3\frac{1}{2}$ per cent per annum and paid in one sum to the executors, administrators or assigns of such beneficiary.

The tables below are based on a policy the proceeds of which are one thousand dollars, and will apply pro rata to this Policy

TABLE A Limited Instalments (Certain)				TABLE B Continuous Instalments (20 Years Certain and for Life Thereafter)					
Annual		Monthly		Age of Beneficiary at Death of Insured	Amount of Each Instalment		Age of Beneficiary at Death of Insured	Amount of Each Instalment	
Number of Instalments	Amount of Each Instalment	Number of Instalments	Amount of Each Instalment		Annual	Monthly		Annual	Monthly
2	\$508.60	24	\$43.98	10 & Under	\$43.24	\$3.66	41	\$53.72	\$4.55
3	344.86	36	29.21	11	43.40	3.68	42	54.32	4.60
4	263.04	48	22.28	12	43.57	3.69	43	54.93	4.65
5	213.99	60	18.12	13	43.75	3.71	44	55.56	4.71
6	181.32	72	15.36	14	43.94	3.72	45	56.20	4.76
7	158.01	84	13.38	15	44.13	3.74	46	56.86	4.82
8	140.56	96	11.91	16	44.34	3.76	47	57.54	4.87
9	127.00	108	10.76	17	44.55	3.77	48	58.21	4.93
10	116.18	120	9.84	18	44.77	3.79	49	58.89	4.99
11	107.34	132	9.09	19	45.00	3.81	50	59.57	5.05
12	99.98	144	8.47	20	45.24	3.83	51	60.24	5.10
13	93.78	156	7.94	21	45.50	3.85	52	60.92	5.16
14	88.47	168	7.49	22	45.76	3.88	53	61.58	5.22
15	83.89	180	7.11	23	46.04	3.90	54	62.22	5.27
16	79.89	192	6.77	24	46.33	3.92	55	62.84	5.32
17	76.37	204	6.47	25	46.64	3.95	56	63.44	5.37
18	73.25	216	6.20	26	46.95	3.98	57	64.00	5.42
19	70.47	228	5.97	27	47.28	4.00	58	64.54	5.47
20	67.98	240	5.76	28	47.62	4.03	59	65.04	5.51
21	65.74	252	5.57	29	47.98	4.06	60	65.50	5.55
22	63.70	264	5.40	30	48.36	4.10	61	65.92	5.58
23	61.85	276	5.24	31	48.76	4.13	62	66.31	5.62
24	60.17	288	5.10	32	49.17	4.16	63	66.65	5.65
25	58.62	300	4.97	33	49.60	4.20	64	66.94	5.67
26	57.20	312	4.84	34	50.04	4.24	65	67.20	5.69
27	55.90	324	4.73	35	50.52	4.28	66	67.41	5.71
28	54.69	336	4.63	36	51.00	4.32	67	67.58	5.72
29	53.57	348	4.54	37	51.50	4.36	68	67.71	5.74
30	52.53	360	4.45	38	52.03	4.41	69	67.81	5.74
				39	52.58	4.45	70	67.89	5.75
				40	53.14	4.50	and over		

If more than one beneficiary has been designated to share in the proceeds of this policy as a death benefit, the conditions of the policy as to the apportionment of such death benefit and as to survivorship shall apply to the payment of a "Limited Instalments" selection and during the first twenty years of a "Continuous Instalments" selection. If a "Continuous Instalments" selection is made, but one beneficiary can be designated to receive the instalments after the twentieth year, and payment thereunder shall be conditioned on evidence satisfactory to the Company being furnished as to the beneficiary's age, at last birthday, at the time of the death of the Insured.

This benefit shall be inoperative if instalments otherwise available shall be less than \$40 annually, \$25 semi-annually, \$15 quarter-

annually or \$5 monthly. This provision, however, shall not be construed to prevent apportionment between two or more beneficiaries of instalments for not less than the minima prescribed, nor to prohibit the continuance of payments to a surviving beneficiary or beneficiaries when the share due a deceased beneficiary under such an apportionment has been commuted under the terms of this benefit.

When any instalment selection shall become operative, this policy, if required by the Company, shall be surrendered and a contract shall be issued providing for the payment of such instalment selection.

All "Limited Instalments" and "Continuous Instalments" during the first twenty years, payable under the conditions of this benefit, shall, unless commuted as hereinbefore provided, be increased by profits as determined from time to time by the Company arising from excess interest earnings over the rate assumed in computing the instalment benefits.

DEPOSIT BENEFIT.—Should this policy become a claim by death the amount then payable under the conditions of this policy, or any portion thereof not less than \$1,000, may be left during the lifetime of the beneficiary with the Company, and the Company guarantees to pay annually thereafter interest at the rate of 3½ per cent per annum as long as the said amount or said portion thereof remains with the Company. Such interest payments will be increased by profits, as determined from time to time by the Company, arising from excess interest earnings over the rate guaranteed herein. The said amount, together with the accrued interest thereon, shall be payable at the death of the beneficiary to the executors, administrators or assigns of the beneficiary, but may be withdrawn at any time. This benefit shall be inoperative if the amount payable under this policy be less than \$1,000, if the beneficiary be a partnership, a company or a corporation, or if the insured direct that the proceeds of this policy shall be payable other than in one sum.

NOTICE.

It is unnecessary for the Insured or the beneficiary to employ the services of any person, firm or corporation, in collecting the insurance under this policy, or in receiving any of its benefits. Time and expense will be saved by writing direct to the Home Office, or to the General Agency where premium payments have been made.

APPLICATION.

I hereby declare that all the foregoing statements, and the answers that I shall make to the Company's medical examiner in continuation of this application, are made by me to obtain said insurance and are complete, true and correct, and I understand that each of such statements and answers is material to the risk and that the Company, believing them to be true, will rely and act on them.

It is understood and agreed (1) that if the entire amount of the first annual, semi-annual or quarter-annual premium, as selected by me under the statement marginally numbered "7," on the insurance herein applied for is not paid in cash at the time of making this application, there shall be no liability on the part of the said Company under this application unless nor until a policy shall be issued and manually delivered to me and the entire amount of such first premium thereon actually paid during my lifetime and while I am in good health; and (2) that if the entire amount of such first premium is paid in cash to the said Company's agent at the time of making this application, the insurance (subject to the provisions of the said Company's regular form of policy for the plan applied for) shall be effective from the date of my medical examination therefor and such a policy shall be issued and delivered to me or my legal representative, provided the said Company in its judgment shall be satisfied as to my insurability, on the plan applied for, on the date of such medical examination; and (3) that if said Company shall not be so satisfied, the entire amount of the premium paid, without interest, shall be returned.

Largest Amount of Insurance it will write on a Single Life, \$50,000.
Premiums for each \$1,000 Insurance. (Participating.)

Adopted January 1, 1918.

***Including Total and Permanent Disability Benefits**

Age at Issue	LIFE					ENDOWMENT Continuous Annual Premiums						10 Payment 20-Year En- dowment	10-Year Convertible Non- Renewable Term. Adopted July 1, 1916. Limit \$15,000
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums		10 Years	15 Years	20 Years	25 Years	30 Years	At Age 65		
16	\$16 40	\$39 40	\$29 45	\$24 60	\$102 00	\$65 00	\$46 95	\$36 50	\$29 80	\$18 70	\$76 35		
17	16 75	40 00	29 90	25 00	102 05	65 10	47 05	36 55	29 90	19 15	76 45		
18	17 05	40 60	30 35	25 35	102 10	65 15	47 10	36 65	30 00	19 60	76 50		
19	17 40	41 20	30 85	25 75	102 20	65 25	47 20	36 75	30 10	20 10	76 60		
20	17 80	41 85	31 35	26 20	102 25	65 30	47 30	36 85	30 20	20 65	76 70	\$10 90	
21	18 20	42 55	31 85	26 65	102 35	65 40	47 35	36 55	30 35	21 20	76 80	11 00	
22	18 60	43 25	32 40	27 05	102 45	65 50	47 50	37 05	30 45	21 80	76 90	11 10	
23	19 00	43 95	32 95	27 55	102 50	65 60	47 60	37 20	30 60	22 40	77 05	11 20	
24	19 45	44 70	33 50	28 05	102 60	65 70	47 70	37 30	30 75	23 05	77 15	11 30	
25	19 95	45 50	34 10	28 55	102 70	65 80	47 80	37 45	30 90	23 75	77 25	11 40	
26	20 45	46 30	34 70	29 10	102 80	65 90	47 95	37 60	31 10	24 50	77 40	11 50	
27	20 95	47 15	35 35	29 65	102 90	66 05	48 10	37 75	31 30	25 30	77 55	11 65	
28	21 50	48 00	36 05	30 20	103 05	66 15	48 25	37 95	31 50	26 10	77 70	11 75	
29	22 10	48 90	36 75	30 80	103 15	66 30	48 40	38 15	31 75	27 00	77 90	11 95	
30	22 70	49 85	37 45	31 40	103 30	66 45	48 60	38 35	32 00	27 95	78 05	12 10	
31	23 35	50 85	38 20	32 05	103 45	66 60	48 80	38 60	32 30	28 95	78 25	12 30	
32	24 00	51 85	38 95	32 75	103 60	66 80	49 00	38 80	32 60	30 00	78 45	12 45	
33	24 70	52 90	39 80	33 45	103 75	67 00	49 20	39 10	32 95	31 15	78 70	12 70	
34	25 60	54 00	40 65	34 20	103 95	67 20	49 45	39 40	33 30	32 40	78 95	12 90	
35	26 30	55 15	41 55	34 95	104 15	67 40	49 75	39 75	33 70	33 70	79 25	13 20	
36	27 15	56 30	42 45	35 80	104 35	67 65	50 00	40 10	34 15	35 10	79 55	13 50	
37	28 00	57 55	43 40	36 60	104 55	67 95	50 35	40 50	34 65	36 65	79 90	13 80	
38	28 95	58 80	44 40	37 50	104 80	68 20	50 70	40 95	35 20	38 30	80 25	14 15	
39	29 95	60 10	45 45	38 45	105 05	68 55	51 10	41 40	35 80	40 05	80 65	14 55	
40	31 00	61 50	46 55	39 45	105 35	68 90	51 55	41 95	36 45	41 95	81 05	15 00	
41	32 15	62 95	47 70	40 45	105 65	69 20	52 00	42 55	37 20	44 05	81 65	15 55	
42	33 35	64 40	48 90	41 55	106 00	69 70	52 55	43 20	38 00	46 30	82 10	16 15	
43	34 60	66 00	50 15	42 70	106 40	70 20	53 15	43 95	38 85	48 80	82 70	16 80	
44	36 00	67 60	51 50	43 95	106 80	70 70	53 80	44 75	39 85	51 60	83 35	17 55	
45	37 40	69 30	52 85	45 20	107 30	71 20	54 50	45 65	40 90	54 60	84 10	18 40	
46	38 95	71 05	54 35	46 55	107 80	71 95	55 30	46 60	42 10	57 80	84 90	19 35	
47	40 60	72 90	55 85	48 05	108 40	72 70	56 20	47 70	43 40	61 60	85 75	20 45	
48	42 55	74 80	57 50	49 55	109 05	73 50	57 20	48 90	44 80	65 60	86 75	21 65	
49	44 30	76 80	59 20	51 20	109 75	74 35	58 30	50 25	46 35	70 15	87 85	23 00	
50	46 20	78 90	61 09	52 95	110 55	75 35	59 30	51 70	48 00	75 35	89 05	24 30	
51	48 30	81 10	62 90	54 80	111 40	76 40	60 50	53 80	49 85	81 25	90 35	26 15	
52	50 55	83 40	64 95	56 80	112 40	77 60	62 30	55 05	51 85	88 00	91 80	28 00	
53	52 95	85 80	67 05	58 90	113 45	78 95	63 90	56 95	54 00	95 80	93 35	30 05	
54	55 50	88 25	69 30	61 15	114 60	80 40	65 65	59 05	56 45	104 95	96 05	32 30	
55	58 25	90 90	71 70	63 55	115 90	82 00	67 60	61 30	58 90	115 90	99 90	34 80	
56	61 15	93 60	74 25	66 15	117 30	83 75	69 75			129 10			
57	64 30	96 50	76 95	69 80	118 55	85 70	72 10			145 50			
58	67 60	99 50	78 90	71 90	120 55	87 85	74 70			166 40			
59	71 20	102 70	82 85	75 05	123 45	90 20	77 50			194 00			
60	75 00	106 05	86 15	78 50	124 50	92 80	80 60			232 35			
61	79 10	109 60	89 70	82 20	126 80	95 65	84 00			289 40			

*For policies without Disability Benefits reduction of 25c per \$1,000 is made.
 For semi-annual rates add 4 per cent and divide by 2. For quarterly rates add 6 per cent and divide by 4.

Largest Amount of Insurance it will write on a Single Life, \$50,000.
Premiums for each \$1,000, Insurance. (Nonparticipating.)

Adopted January 1, 1918.

*Including Total and Permanent Disability Benefits

Age at Issue	LIFE				ENDOWMENT Continuous Annual Premiums						10 Payment 20-Year En- dowment
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	At Age 65	
16	\$13 50	\$34 05	\$25 15	\$20 80	\$90 15	\$57 00	\$40 80	\$31 40	\$25 45	\$15 50	\$67 15
17	13 75	34 55	25 50	21 10	90 20	57 05	40 85	31 45	25 50	15 55	67 20
18	14 05	35 05	25 90	21 40	90 20	57 10	40 90	31 50	25 55	15 25	67 25
19	14 30	35 60	26 30	21 75	90 25	57 10	40 95	31 55	25 60	16 65	67 30
20	14 65	36 15	26 70	22 10	90 30	57 15	41 00	31 65	25 70	17 10	67 35
21	14 95	36 70	27 10	22 45	90 35	57 20	41 05	31 70	25 75	17 55	67 40
22	15 30	37 30	27 55	22 80	90 35	57 25	41 10	31 75	25 85	18 05	67 50
23	15 65	37 95	28 05	23 20	90 45	57 30	41 20	31 85	25 95	18 60	67 55
24	16 00	38 55	28 50	23 60	90 45	57 35	41 25	31 95	26 05	19 15	67 65
25	16 40	39 20	29 00	24 05	90 50	57 40	41 30	32 00	26 15	19 75	67 70
26	16 80	39 90	29 50	24 45	90 55	57 50	41 40	32 10	26 30	20 35	67 80
27	17 25	40 65	30 05	24 90	90 65	57 55	41 50	32 20	26 40	21 00	67 90
28	17 65	41 35	30 60	25 40	90 70	57 65	41 55	32 35	26 55	21 70	68 00
29	18 15	42 10	31 20	25 90	90 75	57 70	41 65	32 45	26 75	22 50	68 10
30	18 65	42 90	31 80	26 40	90 85	57 80	41 80	32 60	26 90	23 25	68 20
31	19 20	43 75	32 40	26 95	90 90	57 90	41 90	32 75	27 10	24 10	68 35
32	19 75	44 60	33 05	27 50	91 00	58 00	42 05	32 95	27 35	25 00	68 50
33	20 30	45 50	33 75	28 05	91 10	58 10	42 15	33 10	27 60	26 00	68 65
34	20 95	46 40	34 45	28 65	91 20	58 25	42 35	33 30	27 85	27 05	68 80
35	21 60	47 35	35 15	29 30	91 30	58 40	42 50	33 55	28 15	28 15	69 00
36	22 30	48 35	35 90	29 95	91 40	58 55	42 70	33 80	28 50	29 35	69 20
37	23 00	49 40	36 70	30 65	91 55	58 70	42 95	34 10	28 85	30 65	69 40
38	23 80	50 45	37 55	31 35	91 70	58 90	43 20	34 45	29 30	32 05	69 70
39	24 65	51 55	38 40	32 10	91 85	59 10	43 45	34 80	29 75	33 55	69 95
40	25 50	52 70	39 30	32 90	92 00	59 35	43 75	35 20	30 25	35 20	70 25
41	26 50	54 00	40 30	33 80	92 35	59 65	44 15	35 70	30 85	37 05	70 70
42	27 55	55 30	41 35	34 75	92 65	60 05	44 65	36 25	31 55	39 05	71 20
43	28 70	56 70	42 45	35 75	93 00	60 45	45 10	36 85	32 30	41 25	71 70
44	29 90	58 10	43 60	36 80	93 40	60 90	45 70	37 55	33 15	43 65	72 25
45	31 20	59 60	44 80	37 95	93 85	61 40	46 30	38 30	34 05	46 30	72 95
46	32 50	61 15	46 10	39 10	94 35	62 00	47 00	39 15	35 05	49 25	73 65
47	33 95	62 80	47 45	40 35	94 85	62 60	47 75	40 05	36 15	52 50	74 40
48	35 45	64 50	48 85	41 70	95 40	63 30	48 55	41 10	37 35	56 15	75 35
49	37 10	66 25	50 35	43 10	96 05	64 05	49 50	42 25	38 70	60 25	76 25
50	38 85	68 10	51 90	44 60	96 75	64 90	50 55	43 45	40 15	64 90	77 30
51	40 65	70 05	53 55	46 20	97 50	65 80	51 70	44 85	41 75	70 15	78 40
52	42 60	72 05	55 30	47 95	98 35	66 80	52 90	46 35	43 45	76 20	79 65
53	44 65	74 15	57 15	49 75	99 30	67 95	54 30	48 00	46 35	83 25	81 05
54	46 85	76 35	59 10	51 70	100 30	69 20	55 80	49 80	47 35	91 55	82 50
55	49 20	78 65	61 20	53 80	101 40	70 55	57 50	51 75	49 60	101 40	84 15
56	51 70	81 10	63 45	56 05	102 65	72 10	59 35	-----	-----	113 40	-----
57	54 40	83 60	65 80	58 45	104 00	73 75	61 40	-----	-----	128 30	-----
58	57 30	86 25	68 30	61 05	105 45	75 60	63 60	-----	-----	147 25	-----
59	60 35	89 05	70 95	63 85	107 10	77 65	66 05	-----	-----	172 45	-----
60	63 65	92 00	73 85	66 85	108 90	79 90	68 75	-----	-----	207 40	-----
61	67 10	95 00	76 80	69 95	110 70	82 25	71 60	-----	-----	259 25	-----

*For policies without Disability Benefits reduction of 25c per \$1,000 is made.

For semi-annual rates add 4 per cent and divide by 2. For quarterly rates add 6 per cent and divide by 4.

Premium Rates (Participating) for \$10.00 Monthly Income to Beneficiary During Life, with 240 Payments Certain.

American 3½% Reserve. Commuted Value \$1,740.00

Adopted January 1, 1918

Age of Insured	LIFE					20 PREMIUMS LIFE					20 YEAR ENDOWMENT				
	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.
	25	35	45	55		25	35	45	55		25	35	45	55	
20	\$35 90	\$34 00	\$32 40	\$31 40	\$30 95	\$52 20	\$49 45	\$47 30	\$46 05	\$45 60	\$108 50	\$103 05	\$99 75	\$98 35	\$97 90
21	36 65	34 70	33 10	32 10	31 65	53 00	50 20	48 05	46 80	46 35	108 10	102 50	99 05	97 65	97 20
22	37 45	35 45	33 85	32 80	32 35	53 80	50 95	48 80	47 50	47 05	107 85	102 05	98 55	97 10	96 65
23	38 25	36 20	34 55	33 50	33 05	54 60	51 90	49 70	48 40	47 95	107 50	101 50	97 90	96 45	96 00
24	39 15	37 05	35 35	34 30	33 85	55 75	52 80	50 55	49 25	48 80	107 20	101 05	97 30	95 85	95 40
25	40 10	37 95	36 25	35 15	34 70	56 75	53 75	51 50	50 20	49 75	106 95	100 55	96 70	95 20	94 75
26	41 10	38 90	37 15	36 05	35 60	57 85	54 75	52 45	51 15	50 65	106 80	100 20	96 20	94 70	94 25
27	42 10	39 80	38 05	36 90	36 45	58 95	55 80	53 40	52 10	51 60	106 60	99 80	95 70	94 15	93 70
28	43 20	40 85	39 00	37 85	37 40	60 05	56 80	54 40	53 05	52 55	106 50	99 45	95 25	93 65	93 15
29	44 40	41 95	40 10	38 95	38 45	61 25	57 90	55 45	54 10	53 60	106 35	99 10	94 75	93 15	92 65
30	45 60	43 10	41 15	40 00	39 50	62 50	59 05	56 55	55 15	54 65	106 35	98 90	94 40	92 75	92 25
31	46 95	44 30	42 35	41 15	40 65	63 80	60 25	57 65	56 25	55 75	106 40	98 70	94 05	92 35	91 85
32	48 30	45 50	43 50	42 25	41 75	65 30	61 60	58 95	57 50	57 00	106 45	98 55	93 75	92 00	91 50
33	49 75	46 90	44 75	43 50	43 00	66 75	62 95	60 20	58 75	58 20	106 55	98 45	93 60	91 70	91 20
34	51 40	48 35	46 15	44 85	44 35	68 35	64 35	61 55	60 05	59 50	106 80	98 45	93 35	91 50	91 00
35	53 05	49 90	47 60	46 30	45 75	69 90	65 80	62 90	61 35	60 80	107 15	98 55	93 30	91 45	90 95
36	54 90	51 55	49 15	47 80	47 25	71 75	67 45	64 45	62 85	62 30	107 45	98 70	92 25	91 30	90 80
37	56 70	53 15	50 65	49 25	48 70	73 55	69 05	65 90	64 30	63 70	108 00	99 00	93 40	91 40	90 85
38	58 75	55 00	52 40	50 90	50 35	75 50	70 75	67 55	65 85	65 25	108 55	99 35	93 60	91 55	90 95
39	60 90	56 95	54 25	52 70	52 10	77 60	72 65	69 25	67 50	66 90	109 30	99 90	93 95	91 85	91 25
40	63 20	59 05	56 15	54 55	53 95	79 80	74 65	71 10	69 25	68 65	110 15	100 55	94 45	92 25	91 60
41	65 75	61 30	58 25	56 55	55 95	82 10	76 65	72 95	71 00	70 40	111 05	101 30	95 00	92 70	92 05
42	68 40	63 70	60 45	58 70	58 05	84 55	78 85	74 95	72 95	72 30	112 20	102 25	95 70	93 35	92 70
43	71 20	66 20	62 70	60 85	60 20	87 20	81 20	77 05	75 00	74 30	113 45	103 30	96 65	94 15	93 45
44	74 30	69 00	65 30	63 35	62 65	90 05	83 70	79 35	77 15	76 45	114 85	104 50	97 65	95 05	94 35
45	77 55	71 85	67 90	65 80	65 10	93 00	86 30	81 70	79 40	78 65	116 45	106 95	98 85	96 15	95 40
46	81 00	74 95	70 75	68 50	67 75	96 15	89 10	84 25	81 80	81 00	118 25	107 50	100 20	97 25	96 45
47	84 80	78 40	73 80	71 45	70 65	99 65	92 20	87 05	84 45	83 60	120 35	109 40	101 90	98 90	98 05
48	88 85	82 00	77 10	74 55	73 70	103 20	95 35	89 85	87 10	86 20	122 65	111 50	103 75	100 60	99 70
49	93 10	85 80	80 55	77 80	76 90	107 10	98 85	93 00	90 05	89 10	125 20	113 85	105 80	102 50	101 55
50	97 80	90 00	84 35	81 40	80 40	111 30	102 60	96 30	93 15	92 15	128 05	116 45	108 10	104 60	103 60
51	102 70	94 40	88 30	85 10	84 05	115 70	106 55	99 80	96 45	95 35	131 15	119 25	110 60	106 90	105 85
52	108 00	99 15	92 55	89 10	87 95	120 50	110 85	103 65	100 00	98 85	134 70	122 55	113 55	109 55	108 45
53	113 75	104 25	97 10	93 35	92 15	126 60	115 85	107 70	103 75	102 50	138 55	126 05	116 65	112 45	111 25
54	119 75	109 65	101 95	97 90	96 55	131 00	120 20	112 00	107 75	106 40	142 75	129 90	120 15	115 60	114 25
55	126 80	115 60	107 25	102 80	101 35	136 85	125 45	116 65	112 05	110 60	147 40	134 15	123 90	119 05	117 60
56	133 25	121 85	112 85	108 00	106 40	143 10	131 10	121 70	116 70	115 10	152 55	138 90	128 15	122 95	121 35
57	140 80	128 65	118 95	113 60	111 90	149 80	137 15	127 05	121 60	119 90	158 20	144 05	132 80	127 15	125 45
58	148 75	135 80	125 30	119 45	117 60	157 05	143 70	132 85	126 95	125 10	164 50	149 85	137 95	131 85	130 00
59	157 45	143 70	132 30	125 95	123 90	164 75	150 65	139 05	132 65	130 60	171 25	156 00	143 50	136 90	134 75
60	166 65	152 05	139 70	132 75	130 50	173 15	158 25	145 80	138 85	136 80	178 70	162 90	149 65	142 50	140 25

Actual Dividend Histories of Policies of \$1,000 Issued in 1909. American 3% Reserve Basis.

Ordinary Life

Year Ending	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
	Prem. \$21 35		Prem. \$24 20		Prem. \$27 95		Prem. \$32 80		Prem. \$39 30		Prem. \$48 15	
	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910 1	.....	\$21 35	.....	\$24 20	.....	\$27 95	.....	\$32 80	.....	\$39 30	.....	\$48 15
1911 2	\$ 3 45	17 90	\$ 3 75	20 45	\$ 4 25	23 70	\$ 4 90	27 90	\$ 5 75	33 55	\$ 7 00	41 15
1912 3	3 55	17 80	3 90	20 30	4 45	23 50	5 15	27 65	6 10	33 20	7 45	40 70
1913 4	3 65	17 70	4 05	20 15	4 65	23 30	5 40	27 40	6 45	32 85	7 95	40 20
*1914 5	7 90	13 45	8 65	15 55	9 90	18 05	11 45	21 35	13 60	25 70	16 75	31 40
1915 6	3 90	17 45	4 35	19 85	5 05	22 90	5 95	26 85	7 20	32 10	8 90	39 25
†1916 7	4 37	16 98	4 96	19 24	5 82	22 13	6 95	25 85	8 60	30 70	10 69	37 46
1917 8	4 51	16 84	5 13	19 07	6 05	21 90	7 27	25 53	9 03	30 27	11 21	36 94
1918 9	4 65	16 70	5 30	18 90	6 29	21 66	7 60	25 20	9 45	29 85	11 72	36 43
†1919 10	2 40	18 05	2 75	21 45	3 28	24 67	3 97	28 83	4 93	34 37	6 10	42 05
Total	\$38 38	175 12	\$42 84	199 16	\$49 74	229 76	\$58 64	269 36	\$71 11	321 80	\$87 77	393 73
Average Yearly Cost for 10 Years	\$17 51		\$19 92		\$22 98		\$26 94		\$32 19		\$39 37	

20 Payment Life

Year Ending	Prem. \$31 25		Prem. \$34 00		Prem. \$37 30		Prem. \$41 45		Prem. \$47 00		Prem. \$54 95	
	Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
	Net Cost		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost	
1910 1	.....	\$31 25	.....	\$34 00	.....	\$37 30	.....	\$41 45	.....	\$47 00	.....	\$54 95
1911 2	\$ 4 15	27 10	\$ 4 35	29 65	\$ 4 60	32 70	\$ 5 05	36 40	\$ 6 05	40 95	\$ 7 75	47 20
1912 3	4 30	26 05	4 50	29 50	4 80	32 50	5 30	36 15	6 35	40 65	8 15	46 80
1913 4	4 45	26 80	4 70	29 30	5 05	32 25	5 60	35 85	6 70	40 30	8 55	46 40
*1914 5	9 60	21 65	10 15	23 85	10 75	26 55	11 85	29 60	14 25	32 75	18 25	36 70
1915 6	4 85	26 40	5 20	28 80	5 60	31 70	6 25	35 20	7 45	39 55	9 35	45 60
†1916 7	5 88	25 37	6 37	27 63	6 94	30 36	7 86	33 59	9 40	37 60	11 39	43 56
1917 8	6 21	25 04	6 74	27 26	7 37	29 93	8 36	33 09	9 97	37 03	12 01	42 94
1918 9	6 55	24 70	7 13	26 87	7 82	29 48	8 86	32 59	10 55	36 45	12 63	42 32
†1919 10	3 47	27 78	3 78	30 22	4 15	33 15	4 70	36 75	5 57	41 43	6 63	48 32
Total	\$49 46	263 04	\$52 92	287 08	\$57 08	315 92	\$63 83	350 67	\$76 29	393 71	\$94 71	454 79
Average Yearly Cost for 10 Years	\$26 30		\$28 71		\$31 59		\$35 07		\$39 37		\$45 48	

20 Year Endowment

Year Ending	Prem. \$49 30		Prem. \$50 15		Prem. \$51 30		Prem. \$53 10		Prem. \$56 40		Prem. \$61 75	
	Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
	Net Cost		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost	
1910 1	.....	\$49 30	.....	\$50 15	.....	\$51 30	.....	\$53 10	.....	\$56 40	.....	\$61 75
1911 2	\$ 5 30	44 00	\$ 5 65	44 50	\$ 6 05	45 25	\$ 6 65	46 45	\$ 7 90	48 50	\$ 9 40	52 35
1912 3	5 70	43 60	6 10	44 05	6 50	44 80	7 10	46 00	8 30	48 10	9 85	51 90
1913 4	6 20	43 10	6 55	43 60	6 95	44 35	7 55	45 55	8 80	47 60	10 35	51 40
*1914 5	12 80	36 50	13 50	36 65	14 40	36 90	15 75	37 35	18 75	37 65	22 20	39 55
1915 6	7 30	42 00	7 60	42 55	8 00	43 30	8 60	44 50	9 90	46 50	11 40	50 35
†1916 7	8 59	40 71	9 01	41 14	9 44	41 86	10 17	42 93	11 56	44 84	13 22	48 53
1917 8	9 30	40 00	9 70	40 45	10 15	41 15	10 87	42 23	12 29	44 11	13 95	47 80
1918 9	10 06	39 24	10 45	39 70	10 90	40 40	11 60	41 50	13 04	43 36	14 69	47 06
†1919 10	5 42	43 88	5 62	44 53	5 84	45 86	6 20	46 90	6 90	49 50	7 71	54 04
Total	\$70 67	422 33	\$74 18	427 32	\$78 23	435 17	\$84 40	446 51	\$97 44	466 56	\$112 77	504 73
Average Yearly Cost for 10 Years	\$42 23		\$42 73		\$43 52		\$44 65		\$46 66		\$50 47	

*Extra dividend declared at end of fifth year included.

†From dividend scale effective July 1, 1916.

‡Dividends payable from May 1, 1919 to May 1, 1920 — 50% reduction owing to influenza epidemic.

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.*American 3% Reserve Basis.****Ordinary Life**

Year Issued	Curr. Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$19 95		\$22 70		\$26 30		\$31 00		\$37 40		\$46 20	
1918	1	\$1 66	\$18 29	\$1 82	\$20 88	\$2 06	\$24 24	\$2 37	\$28 63	\$2 86	\$34 54	\$3 55	\$42 65
Premium		\$21 35		\$24 20		\$27 95		\$32 80		\$39 30		\$48 15	
1917	..	1 87	19 48	2 05	22 15	2 35	25 60	2 74	30 06	3 28	36 02	4 03	44 12
1916	..	1 92	19 43	2 13	22 07	2 46	25 49	2 88	29 92	3 47	35 83	4 29	43 80
1915	..	1 98	19 37	2 21	21 99	2 57	25 38	3 03	29 77	3 67	35 63	4 55	43 60
1914	..	2 05	19 30	2 30	21 90	2 68	25 27	3 18	29 62	3 88	35 42	4 81	43 34
1913	..	2 12	19 23	2 39	21 81	2 80	25 15	3 33	29 47	4 09	35 21	5 08	43 07
1912	..	2 19	19 16	2 48	21 72	2 91	25 04	3 48	29 32	4 30	35 00	5 35	42 80
1911	..	2 26	19 09	2 57	21 63	3 03	24 92	3 64	29 16	4 52	34 78	5 61	42 54
1910	..	2 33	19 02	2 65	21 55	3 15	24 80	3 80	29 00	4 73	34 57	5 86	42 29
1909	..	2 40	18 95	2 75	21 45	3 28	24 67	3 97	28 83	4 93	34 37	6 10	42 05

20 Payment Life

Premium		\$28 55		\$31 40		\$34 95		\$39 45		\$45 20		\$52 95	
1918	1	\$2 04	\$26 51	\$2 22	\$29 18	\$2 48	\$32 47	\$2 88	\$36 57	\$3 42	\$41 78	\$4 01	\$48 94
Premium		\$31 25		\$31 00		\$37 30		\$41 45		\$47 00		\$54 95	
1917	..	2 21	29 04	2 35	31 65	2 54	34 76	2 83	38 62	3 39	43 61	4 19	50 76
1916	..	2 34	28 91	2 50	31 50	2 71	34 59	3 04	38 41	3 63	43 37	4 48	50 47
1915	..	2 48	28 77	2 66	31 34	2 89	34 41	3 25	38 20	3 89	43 11	4 78	50 17
1914	..	2 63	28 62	2 83	31 17	3 07	34 23	3 46	37 99	4 15	42 85	5 08	49 87
1913	..	2 78	28 47	3 00	31 00	3 26	34 04	3 69	37 76	4 43	42 57	5 38	49 57
1912	..	2 94	28 31	3 19	30 81	3 47	33 83	3 93	37 52	4 70	42 30	5 70	49 25
1911	..	3 11	28 14	3 37	30 63	3 69	33 61	4 18	37 27	4 99	42 01	6 01	48 94
1910	..	3 28	27 97	3 57	30 43	3 91	33 39	4 43	37 02	5 28	41 72	6 32	48 63
1909	..	3 47	27 78	3 78	30 22	4 15	33 15	4 70	36 75	5 57	41 43	6 63	48 32

20 Year Endowment

Premium		\$47 80		\$48 60		\$49 75		\$51 55		\$54 50		\$59 50	
1918	1	\$2 63	\$45 17	\$2 80	\$45 80	\$3 02	\$46 73	\$3 34	\$48 21	\$3 77	\$50 73	\$4 31	\$55 19
Premium		\$49 30		\$50 15		\$51 30		\$53 10		\$56 40		\$61 75	
1917	..	2 75	46 55	2 94	47 21	3 16	48 14	3 49	49 61	4 12	52 28	4 87	56 58
1916	..	3 02	46 28	3 22	46 93	3 45	47 85	3 79	49 31	4 43	51 97	5 20	56 55
1915	..	3 32	45 98	3 52	46 63	3 75	47 55	4 10	49 00	4 75	51 65	5 54	56 21
1914	..	3 63	45 67	3 83	46 32	4 05	47 25	4 41	48 69	5 08	51 32	5 90	55 85
1913	..	3 96	45 34	4 17	45 98	4 38	46 92	4 75	48 35	5 42	50 98	6 25	55 50
1912	..	4 30	45 00	4 51	45 64	4 72	46 58	5 09	48 01	5 78	50 62	6 61	55 14
1911	..	4 65	44 65	4 85	45 30	5 08	46 22	5 44	47 66	6 15	50 25	6 98	54 77
1910	..	5 03	44 27	5 23	44 92	5 45	46 85	5 80	47 30	6 52	49 88	7 35	54 40
1909	..	5 42	43 88	5 62	44 53	5 84	46 46	6 20	46 90	6 90	49 50	7 71	54 04

Premiums include disability charge.

Above dividends payable May 1, 1919, to April 30, 1920.

*50% reduction owing to influenza epidemic. Commencing May 1, 1920, Company fully expects to restore previous dividend scale.

Cash or Loan Values on \$1,000 Participating and Non-participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years
16	\$11	\$23	\$57	\$97	\$145	\$28	\$58	\$144	\$249	\$378	\$92	\$172	\$397	\$666	\$927
17	12	24	59	101	151	28	59	147	254	386	92	172	397	666	927
18	12	25	62	105	157	29	60	150	260	393	92	172	397	666	927
19	13	26	64	110	163	30	61	153	265	402	92	172	397	666	927
20	13	27	67	114	170	30	63	156	271	410	92	172	397	666	927
21	14	28	70	119	177	31	64	160	276	419	92	172	396	666	927
22	14	30	73	124	184	31	66	163	282	428	92	172	396	666	927
23	15	31	76	129	191	32	67	167	289	437	92	172	396	666	927
24	16	32	79	134	199	33	69	171	295	446	92	172	396	666	927
25	16	34	82	140	207	34	70	175	301	456	92	172	396	666	927
26	17	35	86	146	215	34	72	179	308	466	92	172	396	665	927
27	18	37	90	152	224	35	73	183	315	476	92	172	396	665	927
28	18	38	93	158	233	36	75	187	322	487	92	172	396	665	927
29	19	40	97	165	242	37	77	191	330	498	92	172	396	665	927
30	20	42	102	172	252	38	79	196	337	508	91	171	396	665	927
31	21	43	106	179	261	39	81	200	345	520	91	171	396	665	927
32	22	45	111	186	271	40	83	205	353	531	91	171	396	665	926
33	23	47	115	194	281	41	85	210	361	543	91	171	396	664	926
34	24	49	120	202	292	42	87	215	369	554	91	170	396	664	926
35	25	52	125	210	303	43	89	220	377	566	91	170	396	664	926
36	26	54	131	218	313	44	91	225	386	578	90	169	396	664	926
37	27	56	136	227	324	45	93	231	394	590	90	169	396	664	926
38	29	59	142	236	336	46	96	236	403	602	89	170	396	663	926
39	30	61	148	245	347	47	98	242	411	615	89	170	396	663	925
40	31	64	154	254	358	49	101	247	420	627	88	170	397	663	925
41	33	67	161	263	370	50	103	253	429	639	89	171	397	662	925
42	34	70	167	272	381	51	106	259	437	652	89	171	397	662	924
43	36	73	174	282	393	52	108	264	446	664	89	171	397	661	924
44	37	76	181	292	405	54	111	270	455	676	90	172	397	661	924
45	39	80	188	301	416	55	114	276	463	688	90	172	398	660	923
46	41	83	195	311	428	57	116	281	471	700	91	173	398	659	923
47	42	86	202	321	439	58	119	287	479	712	91	174	398	659	923
48	44	90	209	331	451	59	122	292	487	724	91	174	398	658	921
49	46	93	216	341	462	61	124	298	495	736	92	175	398	656	921
50	48	97	223	351	473	62	127	303	503	747	92	175	398	655	920
51	50	100	231	361	484	63	130	308	510	758	93	176	398	654	919
52	52	104	238	371	495	65	132	313	517	769	94	177	398	652	918
53	53	108	246	381	506	66	135	318	523	780	94	177	398	651	917
54	55	112	253	391	516	68	137	323	530	790	95	178	398	649	916
55	58	116	261	400	527	69	140	327	535	800	96	179	398	647	915
56	60	120	269	410	538	70	143	332	541	811	96	180	398	645	912
57	62	124	276	419	549	72	145	336	545	821	97	181	398	642	911
58	64	128	284	428	560	73	148	340	550	831	98	182	398	640	909
59	66	132	291	438	572	75	150	344	553	840	99	184	398	637	907
60	68	136	299	447	584	76	153	347	557	850	100	185	398	633	906
61	70	140	306	457	597	77	155	350	560	859	102	186	398	630	902

Extended Insurance on \$1,000 Participating and Non-participating Policies.

Age at Issue	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	3		10		15		20		3		10		15		19		3		10		15		19	
	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Pure End't	Yrs.	Pure End't	Yrs.	Pure End't
16	1	176	8	43	14	24	10	56	3	329	25	112	38	105	47	129	15	279	10	\$505	1	\$779	5	\$959
17	1	202	8	157	14	166	19	102	3	347	25	114	37	238	46	175	15	220	10	504	1	779	5	959
18	1	220	8	262	14	288	19	119	4	625	101	37	145	229			15	149	10	504	1	778	5	959
19	1	245	9	7	15	40	10	123	4	29	25	73	36	126	44	271	15	89	10	503	1	778	5	959
20	1	267	9	115	15	138	19	108	4	53	25	27	35	246	43	315	15	17	10	502	5	778	1	959
21	1	289	9	222	15	221	19	77	4	75	24	335	34	363	42	358	14	313	10	501	5	777	1	959
22	1	314	9	326	15	287	19	33	4	100	24	262	34	112	42	40	14	238	10	500	5	777	1	959
23	1	337	10	65	14	334	18	340	4	123	24	177	33	221	41	86	14	161	10	499	5	777	1	959
24	1	361	10	164	16	2	18	269	4	147	24	78	32	328	40	130	14	81	10	497	5	776	1	959
25	2	23	10	258	16	174	18	187	4	170	23	334	32	67	39	173	13	362	10	496	5	776	1	959
26	2	50	10	346	16	16	18	96	4	193	23	211	31	169	38	215	13	278	10	494	5	775	1	959
27	2	77	11	60	16	1	17	361	4	214	23	80	30	267	37	255	13	188	10	493	5	774	1	959
28	2	104	11	129	15	335	17	351	4	236	22	308	29	364	36	296	13	97	10	491	5	774	1	959
29	2	132	11	185	15	293	17	135	4	256	22	153	29	94	35	333	13	1	10	489	5	773	1	959
30	2	159	11	230	15	237	17	12	4	273	21	360	28	188	35	7	12	210	10	486	5	772	1	959
31	2	188	11	260	15	171	16	247	4	291	21	192	27	270	34	50	12	110	10	484	5	771	1	958
32	2	216	11	277	15	95	16	113	4	307	21	2027	333	92	12	6	10	481	5	481	5	770	1	958
33	2	243	11	282	15	10	15	338	4	319	20	205	26	93	32	134	11	264	10	477	5	769	1	958
34	2	269	11	273	14	280	15	194	4	331	20	20	25	182	31	175	11	105	10	473	5	767	1	958
35	2	296	11	251	14	178	15	46	4	339	19	194	24	269	30	215	10	360	10	469	5	766	1	958
36	2	321	11	219	14	70	14	261	4	435	19	0	23	355	29	255	10	200	10	464	5	764	1	958
37	2	345	11	175	13	319	14	108	4	346	18	166	23	79	28	294	10	85	10	458	5	762	1	957
38	3	2	11	122	13	199	13	317	4	345	17	329	22	167	27	335	9	291	10	452	5	760	1	957
39	3	23	11	60	13	74	13	161	4	340	17	123	21	255	27	10	9	172	10	445	5	758	1	957
40	3	43	10	354	12	309	13	3	4	330	16	281	20	342	26	57	9	14	10	437	5	755	1	956
41	3	58	10	275	12	177	12	211	4	316	16	71	20	67	25	103	8	258	10	428	5	752	1	956
42	3	70	10	189	12	41	12	53	4	295	15	225	19	158	24	150	8	135	10	417	5	748	1	955
43	3	78	10	98	11	267	11	261	4	209	15	13	18	250	23	196	8	11	10	406	5	744	1	955
44	3	80	10	1	11	126	11	134	4	236	14	165	17	342	22	244	7	251	10	392	5	740	1	954
45	3	78	9	264	10	349	10	315	4	198	13	318	17	74	21	292	7	126	10	377	5	735	1	954
46	3	70	9	158	10	206	10	163	4	155	13	105	16	173	20	341	7	110	10	360	5	729	1	953
47	3	57	9	49	10	63	10	10	4	108	12	259	15	274	20	29	6	241	10	304	5	722	1	952
48	3	39	8	302	9	285	9	229	4	57	12	40	15	11	19	89	6	118	10	317	5	715	1	951
49	3	18	8	189	9	145	9	83	4	3	11	207	14	122	18	149	5	362	10	292	5	706	1	950
50	2	359	8	75	9	3	8	304	3	312	11	2	13	234	17	210	5	243	10	262	5	697	1	949
51	2	332	7	325	8	223	8	165	3	254	10	167	12	349	16	273	5	127	10	228	5	688	1	948
52	2	302	7	210	8	98	8	24	3	195	9	334	12	108	15	335	5	16	10	189	5	674	1	946
53	2	271	7	95	7	330	7	255	3	137	9	142	11	235	15	42	4	273	10	143	5	660	1	945
54	2	238	6	346	7	203	7	121	3	78	8	318	11	0	14	121	4	170	10	91	5	644	1	943
55	2	203	6	233	7	78	6	350	3	20	8	137	10	141	13	199	4	71	10	31	5	626	1	941
56	2	168	6	122	6	320	6	225	2	327	7	324	9	285	12	277	3	341	9	230	5	606	1	939
57	2	132	6	13	6	204	6	97	2	269	7	155	9	69	11	354	3	251	8	249	5	583	1	936
58	2	95	5	273	6	88	5	335	2	214	6	354	8	226	11	84	3	165	8	120	5	556	1	933
59	2	59	5	170	5	339	5	219	2	159	6	199	8	19	10	179	3	84	7	267	5	529	1	930
60	2	22	5	70	5	232	5	100	2	107	6	47	7	191	9	272	3	7	7	63	5	490	1	926
61	2	351	4	339	5	124	4	344	2	56	5	270	6	359	8	361	2	299	6	239	5	448	1	922

Paid-up Values (Nonparticipating) on \$1,000 Participating and Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
16	\$ 39	\$ 79	\$181	\$283	\$383	\$ 99	\$200	\$459	\$726	\$945	\$159	\$279	\$552	\$789	\$960
17	41	82	185	289	391	99	200	460	727	945	159	279	552	789	960
18	42	84	190	295	398	100	201	461	728	945	159	278	551	789	960
19	43	86	194	302	406	100	202	463	729	945	159	278	551	789	960
20	44	88	199	308	414	101	203	464	730	946	158	278	551	789	960
21	45	90	203	315	422	101	204	466	731	946	158	278	551	788	960
22	46	93	208	321	430	102	205	467	732	946	158	278	551	788	960
23	47	95	213	328	438	103	206	468	733	946	158	278	551	788	960
24	49	97	217	334	446	103	207	469	734	947	158	278	550	788	960
25	50	100	222	341	454	104	208	471	735	947	158	278	550	788	959
26	51	102	227	348	462	104	209	472	736	947	158	277	550	787	959
27	52	104	232	355	470	105	210	474	737	947	158	277	550	787	959
28	54	107	237	362	478	105	211	475	738	947	158	277	549	787	959
29	55	109	243	369	486	106	212	476	738	947	158	277	549	787	959
30	56	112	248	376	495	106	212	477	739	947	156	275	549	786	959
31	58	115	253	383	503	107	213	478	740	947	156	275	549	786	959
32	59	117	259	391	511	107	214	479	740	948	156	275	548	786	959
33	61	120	264	398	519	108	215	480	741	948	156	275	548	785	959
34	62	123	269	405	527	108	216	481	741	948	154	273	548	785	959
35	63	126	275	413	534	109	217	482	742	948	154	273	547	785	958
36	65	129	281	420	542	109	217	483	742	948	152	271	547	784	958
37	67	132	286	427	549	110	218	484	742	947	152	271	546	784	958
38	68	135	292	434	557	110	219	485	742	947	150	271	546	783	958
39	70	138	298	441	564	111	220	485	742	947	150	270	545	782	958
40	71	141	304	448	571	111	220	486	742	946	148	270	545	782	957
41	73	144	309	455	578	112	221	487	741	947	148	270	544	781	957
42	75	147	315	461	585	112	222	487	741	946	148	270	544	780	957
43	76	150	321	468	592	112	223	487	740	946	148	270	543	779	956
44	78	153	326	474	598	113	223	487	739	945	148	270	542	778	956
45	80	156	331	481	604	113	224	487	739	945	149	269	541	776	955
46	82	159	336	487	610	114	224	488	737	944	149	269	540	775	955
47	83	162	341	493	617	114	224	486	735	943	148	269	538	773	954
48	85	165	346	498	622	114	224	485	734	943	148	268	537	771	954
49	86	168	351	504	628	114	224	483	732	942	148	268	535	769	953
50	88	171	356	510	634	114	224	483	730	941	148	267	533	767	952
51	89	174	361	515	639	114	224	482	728	940	148	266	531	764	951
52	91	176	365	521	644	114	224	480	726	939	148	266	529	762	950
53	92	179	370	526	648	114	224	479	723	937	147	265	527	758	949
54	94	182	375	531	653	114	223	477	720	936	147	264	524	755	947
55	95	184	379	536	658	114	223	475	717	934	147	263	522	751	946
56	97	187	383	540	663	114	223	473	713	933	147	262	519	747	944
57	98	190	388	545	669	114	223	472	709	931	147	262	516	743	943
58	100	192	392	549	675	114	222	470	705	929	146	261	513	738	941
59	101	195	396	554	681	114	222	467	700	927	146	260	510	733	939
60	103	197	400	558	687	114	222	465	696	924	146	259	506	728	
61	104	200	403	563	694	114	221	462	690	922	146	258	503	722	

20 PAYMENT LIFE, ANNUAL DIVIDEND POLICY,
TOTAL AND PERMANENT DISABILITY BENEFITS,
WAIVER OF PREMIUM—ANNUITY PAYMENT.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$380.80.

THE PENN MUTUAL LIFE INSURANCE
COMPANY,
OF PHILADELPHIA.

In Consideration of the payment in advance to the Company at its Home Office of the sum of *Three Hundred Eighty and 80/100* Dollars at the date hereof, and upon condition that the annual premium of *Three Hundred Eighty and 80/100* Dollars is paid at or before three o'clock P. M. on the *first* day of *May* in every year during the life of the insured, or until *twenty* full years' premiums shall have been paid, THE PENN MUTUAL LIFE INSURANCE COMPANY insures the life of *William Penn* (the insured), of *Philadelphia, Pa.*, in the sum of *Ten Thousand* Dollars, and promises to pay at its Home Office, the said sum insured, upon receipt of due proof of the death of the insured, during the continuance in force of this Policy, unto *Hannah Penn, his wife*, if she survive him, otherwise to his executors, administrators or assigns.

Insured
Amount
Beneficiary
Change of Beneficiary
Surplus
Provisions

The right to change the beneficiary is reserved by the insured.

This Policy shall participate annually in surplus earnings in accordance with its provisions.

All the benefits, privileges and provisions stated on the second and third pages hereof form a part of this Policy as fully as though recited at length over the signatures hereto affixed.

In Witness Whereof, THE PENN MUTUAL LIFE INSURANCE COMPANY of Philadelphia has caused this Policy to be signed by its President, Secretary, and Actuary, attested by its Registrar, at its Home Office in Philadelphia, Pa., the *first* day of *May*, 1919.

JOHN HUMPHREYS,
Secretary.

GEO. K. JOHNSON,
President.

J. BURNETT GIBB, Actuary.

FROM THE DATE OF ISSUE THIS POLICY SHALL BE WITHOUT ANY RESTRICTIONS AS TO TRAVEL OR RESIDENCE.

I. PAYMENT OF PREMIUMS.—All premiums are due and payable in advance at the Home Office of the Company in the City of Philadelphia, or they may be paid to agents on or before the dates when due in exchange for receipts signed by the President, Vice-President, Secretary, Treasurer, or Actuary and countersigned by the agent.

The insurance under this policy is based upon annual premiums payable in advance; but on any anniversary, upon written request, payments may be made semi-annually or quarterly in advance at the premium rates therefor now in use by the Company.

II. GRACE IN PAYMENT OF PREMIUMS.—A grace of thirty-one days, during which this policy shall remain in force, will be granted for the payment of premiums or regular instalments thereof, after the first. If the death of the Insured occur during the days of grace, the sum necessary to complete payment of premium for the then current policy-year will be deducted from the amount payable hereunder.

III. INCONTESTABILITY.—This policy and the application therefor, a copy of which is attached hereto, constitute the entire contract between the parties. The contract shall be incontestable after one year from its date of issue, except for nonpayment of premiums; but in case of suicide, whether sane or insane, within one year from the date of this policy, the liability of the Company shall be limited to the amount of the premium paid hereon. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties and no such statement shall avoid or be used in defense under this policy unless it is contained in the written and printed application and a copy of such application is attached to this policy when issued.

Any error in stating the age of the Insured shall be adjusted by the Company paying under any of the provisions of this contract such amount as the premium actually paid would have purchased at the table rate at the correct age.

IV. CHANGE OF BENEFICIARY.—Whenever the right to change the beneficiary has been reserved in the last designation of beneficiary recorded at the Home Office of the Company, the Insured, or his duly appointed guardian if he be not of legal age (subject to any previous assignment of this policy filed with the Company as herein provided), shall be entitled, without the consent of the beneficiary, to any cash dividends declared on this policy and to the loan or cash value herein provided for, and shall have full power while this policy is in force to designate a new beneficiary, with or without reserving the right of future designation, by filing written notice thereof at the Home Office of the Company and such change shall take place upon such filing and not before. If any beneficiary shall die before the Insured the interest of such beneficiary shall vest in the Insured unless otherwise provided in this policy or in the written designation of beneficiary filed as above.

V. DIVIDENDS OF SURPLUS.—This policy shall participate in surplus, and upon payment of the second year's premium and at the end of the second and of each subsequent policy-year, while this policy is in force by payment of premiums and thereafter when full paid, the Company will determine and account for the portion of the divisible surplus accruing thereto. These dividends, at the option of the owner, will be applied in any year to reduce the premium, to increase the amount of insurance, or to accumulate to the credit of this policy at 3 per cent compound interest per

annum, this interest rate to be increased annually by such addition as may be awarded by the Board of Trustees, which accumulation will be payable at the maturity of this Policy, or may be withdrawn at any premium anniversary. If no other option is selected, dividends shall be paid in cash.

VI. LOANS.—After three full years' premiums have been paid, the Company, at any time while this Policy is in force, will advance, on proper assignment and delivery of this Policy and on the sole security thereof, and in accordance with Sections VIII and IX hereof, a sum which, with interest thereon to the end of the current policy-year, shall be equal to, or at the option of the owner less than, the cash value at the end of the said year, which cash value shall be the full reserve on this Policy and on any dividend additions thereto according to the American Experience Table of Mortality with interest at 3 per cent. The amount of such advance shall be reduced by any existing indebtedness on this Policy and any unpaid balance of the current policy-year's premium. Interest on the advance will be at the rate of 6 per cent. per annum and shall be payable at the end of each policy-year, and this interest, if not paid when due, shall be added to the existing indebtedness, provided the total indebtedness would not then exceed the cash value, and the indebtedness thus created shall bear interest at the same rate. The indebtedness or any part thereof may be repaid to the Company at any time. Failure to repay any such advance or to pay interest thereon shall not void this Policy unless the total indebtedness hereon with interest shall equal or exceed the cash value at the time of such failure, in which case there shall be no liability under this Policy; provided, however, that no such termination shall be effective until one month after notice shall have been mailed by the Company to the last-known address of the insured and of the assignee, if any, of record at the Home Office of the Company. All indebtedness on account of this Policy, with accrued interest, shall be deducted from any settlement hereunder.

VII. NON-FORFEITURE.—If this Policy shall lapse through non-payment of premium after three years' premiums have been paid, the Company will secure to the owner thereof a form of insurance, the net value of which shall be equal to the full reserve on this Policy and on any dividend additions thereto at the date of default, according to the American Experience Table of Mortality, with interest at three per cent., less any existing indebtedness to the Company on this Policy. At the end of the third and succeeding years the cash value is the full reserve, and the paid-up and extension values are the equivalents thereof. The stipulated values of this Policy shall be correspondingly increased for any fractional portion of a year's premium which has been paid. This non-forfeiture value shall be secured to the owner of this Policy through one of the following provisions:

First.—The automatic extension without participation of the net amount insured by this policy for the number of years and days provided for in Section IX hereof, at the expiration of which time the insurance shall cease; or,

Second.—The issue of paid-up participating insurance payable at death for the sum provided for in Section IX hereof, upon written application therefor by the owner of this policy and the legal surrender of all claims hereunder to the Company at its Home Office within one month after lapse; or,

Third.—The payment, in accordance with Sections VIII and IX hereof, of the cash surrender value provided for in Section IX hereof, on surrender of this policy and all claims hereunder to the Company within one month from the date of lapse.

VIII. The Company shall have the right to defer the payment of any surrender value of this policy, or the making of a loan hereon (unless for the purpose of paying premiums on policies in this Company) for a period of not exceeding ninety (90) days from the date of the application therefor.

IX. TABLE OF EXTENDED INSURANCE, PAID-UP INSURANCE, AND LOAN OR CASH VALUES provided for by this Policy.

At End of Year	Term of Extended Insurance for this Policy without Participation	These Values are for \$1,000 Insurance. For this Policy Multiply by <i>Ten</i>	
		Participating Paid-up Life Insurance on Surrender	Loan or Cash Surrender Values
3rd	7 Years 834 Days	\$154	\$68 20
4th	10 " 212 "	205	92 46
5th	13 " 14 "	256	117 52
6th	15 " 75 "	306	143 40
7th	17 " 28 "	357	170 14
8th	18 " 246 "	407	197 77
9th	20 " 16 "	457	226 31
10th	21 " 81 "	507	255 78
11th	22 " 93 "	557	286 24
12th	23 " 64 "	608	317 68
13th	24 " 8 "	655	350 16
14th	24 " 307 "	704	383 70
15th	25 " 249 "	753	418 33
16th	26 " 220 "	802	454 11
17th	27 " 247 "	852	491 07
18th	29 " 9 "	901	529 31
19th	31 " 25 "	950	568 89
20th	Full Paid	1000	609 92
25th			666 72
30th			723 24

The Loan Values in the above table are the maximum amounts available at the *end* of each policy-year indicated. Loans may also be obtained *during* the policy-year as set forth in Sections VI and VIII hereof.

Should any indebtedness exist, it shall be deducted from the cash value of this policy; the amount of the paid-up insurance shall be reduced in the same proportion as the cash value is reduced; or in case of lapse the extended insurance shall be for the face of this policy less the indebtedness and for such a term as said reduced cash value will provide.

The cash value of any paid-up or extension granted upon the lapse of this policy will be the full reserve at the time of surrender, less any indebtedness to the Company under this policy, and will be paid to the owner hereof upon proper release.

The reserve for which funds are held on this policy is computed on the basis of the American Experience Table of Mortality with interest at 3 per cent per annum, according to the net level premium method.

X. REINSTATEMENT.—In the event of default in premium payments, unless the cash value has been duly paid, it is agreed that this policy may be reinstated at any time upon evidence of insurability satisfactory to the Company and the payment of all overdue premiums and the payment or reinstatement of any other indebtedness to the Company upon said policy, with interest at the rate of 6 per cent per annum.

XI. DEATH CLAIM.—When this policy shall become a claim by the death of the Insured, settlement less any indebtedness on account of this policy will be made upon receipt of due proof of death, and delivery of this policy to the Company. When premiums are payable in semi-annual or quarterly instalments, any unpaid instalment of the premium for the policy-year during which death occurs will be deducted from the sum payable under this policy.

XII. INSTALMENT TABLES.—The net proceeds of this policy at maturity may be made payable, at the option of the beneficiary unless otherwise directed by the owner of this policy in writing filed with the Company in such number of instalments two

to thirty, as may be chosen in accordance with Table A of Instalment Values printed below.

Similarly, the net proceeds at maturity may be made payable in annual instalments for twenty years or ten years guaranteed and as much longer thereafter as the beneficiary may live, in accordance with Table B or Table C of Instalment Values printed below.

These options can only be exercised in cases where the beneficiary is an individual. They are not available when an association, firm or corporation is named as beneficiary or assignee.

The instalments under Table A, or the instalments-certain under Table B or Table C, after the first year, will be increased annually by such surplus as may be awarded by the Board of Trustees.

The commuted value of any unpaid instalments under Table A, or the commuted value of any unpaid instalments-certain under Table B or Table C, will be calculated by the Company at any time upon the same basis (3% compound interest) as the instalments were granted, and will be paid upon proper release by all parties in interest.

These tables are based upon a policy, the net proceeds of which are \$1,000, and apply pro rata to this policy.

TABLE A.

Number of Annual Instalments.	Amount of each Instalment.	Number of Annual Instalments.	Amount of each Instalment.	Number of Annual Instalments.	Amount of each Instalment.	Number of Annual Instalments.	Amount of each Instalment.	Number of Annual Instalments.	Amount of each Instalment.
10	\$507 89	8	\$138 31	14	\$85 95	20	\$65 26	26	\$54 31
11	843 23	9	124 69	15	81 33	21	62 99	27	53 97
12	261 19	10	113 82	16	77 23	22	60 92	28	51 71
13	211 99	11	104 93	17	73 74	23	59 04	29	50 63
14	179 22	12	97 54	18	70 59	24	57 33	30	49 53
15	155 83	13	91 29	19	67 78	25	55 76		

TABLE B.

Age of Payee when Policy Becomes Payable.	Amount of each Instalment Guaranteed throughout 20 Years and so much longer as the Beneficiary may Live.	Age of Payee when Policy Becomes Payable.	Amount of each Instalment Guaranteed throughout 20 Years and so much longer as the Beneficiary may Live.	Age of Payee when Policy Becomes Payable.	Amount of each Instalment Guaranteed throughout 20 Years and so much longer as the Beneficiary may Live.	Age of Payee when Policy Becomes Payable.	Amount of each Instalment Guaranteed throughout 20 Years and so much longer as the Beneficiary may Live.
10	\$39 52	25	\$43 16	41	\$50 55	57	\$61 17
11	39 70	26	43 49	42	51 17	58	61 72
12	39 89	27	43 84	43	51 81	59	62 24
13	40 08	28	44 21	44	52 46	60	62 71
14	40 28	29	44 59	45	53 12	61	63 15
15	40 49	30	44 98	46	53 80	62	63 54
16	40 71	31	45 39	47	54 50	63	63 89
17	40 94	32	45 82	48	55 19	64	64 19
18	41 18	33	46 27	49	55 89	65	64 45
19	41 43	34	46 74	50	56 59	66	64 67
20	41 69	35	47 23	51	57 29	67	64 85
21	41 96	36	47 73	52	57 98	68	64 99
22	42 24	37	48 26	53	58 66	69	65 09
23	42 53	38	48 80	54	59 33	70	65 16
24	42 84	39	49 36	55	59 97		
		40	49 95	56	60 58		

TABLE C.

Age of Payee when Policy Becomes Payable.	Amount of each Instalment Guaranteed throughout 10 Years and so much longer as the Beneficiary may Live.	Age of Payee when Policy Becomes Payable.	Amount of each Instalment Guaranteed throughout 10 Years and so much longer as the Beneficiary may Live.	Age of Payee when Policy Becomes Payable.	Amount of each Instalment Guaranteed throughout 10 Years and so much longer as the Beneficiary may Live.	Age of Payee when Policy Becomes Payable.	Amount of each Instalment Guaranteed throughout 10 Years and so much longer as the Beneficiary may Live.
10 and under }	\$40 62	28	\$45 81	46	\$57 71	64	\$ 82 32
11	40 81	29	46 25	47	58 69	65	83 93
12	41 01	30	46 70	48	59 73	66	85 52
13	41 23	31	47 19	49	60 79	67	87 07
14	41 45	32	47 69	50	61 92	68	88 57
15	41 68	33	48 22	51	63 09	69	90 02
16	41 92	34	48 77	52	64 32	70	91 40
17	42 17	35	49 36	53	65 60	71	92 70
18	42 43	36	49 98	54	66 93	72	93 91
19	42 70	37	50 63	55	68 31	73	95 02
20	42 99	38	51 31	56	69 73	74	96 02
21	43 29	39	52 01	57	71 20	75	96 90
22	43 60	40	52 74	58	72 72	76	97 76
23	43 93	41	53 51	59	74 27	77	98 59
24	44 27	42	54 27	60	75 85	78	99 38
25	44 63	43	55 06	61	77 45	79	100 02
26	45 01	44	55 90	62	79 07	80	} 100 52
27	45 40	45	56 78	63	80 70	and over	

XIII. INTEREST PRIVILEGE.—The net proceeds of this policy or any designated fraction thereof may at maturity be allowed to remain with the Company until the death of the beneficiary, during which period the Company will pay to the beneficiary yearly, 3 per cent, on the amount so held, the first payment being made one year after the maturity of this policy and the last payment to be pro-rated to the date of the death of the beneficiary. The interest rate will be improved annually by such addition as may be awarded by the Board of Trustees. Unless otherwise directed by the owner of this policy in writing filed with the Company, the balance remaining unpaid may be withdrawn at any interest period.

XIV. ASSIGNMENT.—Any assignment of this policy shall be furnished to the Company and a duplicate thereof attached hereto. No assignment shall impose any obligation on this Company until the original thereof has been filed at the Home Office of the Company, nor does the Company guarantee the sufficiency or validity of any assignment.

XV. PREMIUM LIENS.—After the third year, if any premium or premiums on this policy, annual, semi-annual or quarterly, be not paid when due or within the period of grace, the Company will upon request charge against the loan value of this policy such premium or premiums, with interest at the rate of 6 per cent per annum, provided that such loan value is sufficient. The balance of value, if any, not thus used, shall be applied in accordance with the Nonforfeiture Provisions, and any premium liens so made shall be subject to the terms of Section VI hereof. This method of premium settlement will be applicable when request for such premium liens is filed by the owner of this policy at the Home Office after this policy has acquired a loan value and while there is no default in the payment of any premium, and such request is revocable as to any future premium.

***1919 Dividends and Net Cost of Insurance on Policies of \$1,000.**
American 3% Reserve Basis.

Ordinary Life

Year Issued	Cur's Seat for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$19 95		\$22 70		\$26 30		\$31 00		\$37 40		\$46 20	
1918	1	\$1 66	\$18 29	\$1 82	\$20 88	\$2 06	\$24 24	\$2 37	\$28 63	\$2 86	\$34 54	\$3 55	\$42 65
Premium		\$21 35		\$24 20		\$27 95		\$32 80		\$39 30		\$48 15	
1917	..	1 87	19 48	2 05	22 15	2 35	25 60	2 74	30 06	3 28	36 02	4 03	44 12
1916	..	1 92	19 43	2 13	22 07	2 46	25 49	2 88	29 92	3 47	35 83	4 29	43 86
1915	..	1 98	19 37	2 21	21 99	2 57	25 38	3 03	29 77	3 67	35 63	4 55	43 60
1914	..	2 05	19 30	2 30	21 90	2 68	25 27	3 18	29 62	3 88	35 42	4 81	43 34
1913	..	2 12	19 23	2 39	21 81	2 80	25 15	3 33	29 47	4 09	35 21	5 08	43 07
1912	..	2 19	19 16	2 48	21 72	2 91	25 04	3 48	29 32	4 30	35 00	5 35	42 80
1911	..	2 26	19 09	2 57	21 63	3 03	24 92	3 64	29 16	4 52	34 78	5 61	42 54
1910	..	2 33	19 02	2 65	21 55	3 15	24 80	3 80	29 00	4 73	34 57	5 86	42 29
1909	..	2 40	18 95	2 75	21 45	3 28	24 67	3 97	28 83	4 93	34 37	6 10	42 05

20 Payment Life

Premium		\$28 55		\$31 40		\$34 95		\$39 45		\$45 20		\$52 95	
1918	1	\$2 04	\$26 51	\$2 22	\$29 18	\$2 48	\$32 47	\$2 88	\$36 57	\$3 42	\$41 78	\$4 01	\$48 94
Premium		\$31 25		\$34 00		\$37 30		\$41 45		\$47 00		\$54 95	
1917	..	2 21	29 04	2 35	31 65	2 54	34 76	2 83	38 62	3 39	43 61	4 19	50 76
1916	..	2 34	28 91	2 50	31 50	2 71	34 59	3 04	38 41	3 63	43 37	4 48	50 47
1915	..	2 48	28 77	2 66	31 34	2 89	34 41	3 25	38 20	3 89	43 11	4 78	50 17
1914	..	2 63	28 62	2 83	31 17	3 07	34 23	3 46	37 99	4 15	42 85	5 08	49 87
1913	..	2 78	28 47	3 00	31 00	3 26	34 04	3 69	37 76	4 43	42 57	5 38	49 57
1912	..	2 94	28 31	3 19	30 81	3 47	33 83	3 93	37 52	4 70	42 30	5 70	49 25
1911	..	3 11	28 14	3 37	30 63	3 69	33 61	4 18	37 27	4 99	42 01	6 01	48 94
1910	..	3 28	27 97	3 57	30 43	3 91	33 39	4 43	37 02	5 28	41 72	6 32	48 63
1909	..	3 47	27 78	3 78	30 22	4 15	33 15	4 70	36 75	5 57	41 43	6 63	48 32

20 Year Endowment

Premium		\$47 80		\$48 60		\$49 75		\$51 55		\$54 50		\$59 50	
1918	1	\$2 63	\$45 17	\$2 80	\$45 80	\$3 02	\$46 73	\$3 34	\$48 21	\$3 77	\$50 73	\$4 31	\$55 19
Premium		\$49 30		\$50 15		\$51 30		\$53 10		\$56 40		\$61 75	
1917	..	2 75	46 55	2 94	47 21	3 16	48 14	3 49	49 61	4 12	52 28	4 87	56 88
1916	..	3 02	46 28	3 22	46 93	3 45	47 85	3 79	49 31	4 43	51 97	5 20	56 55
1915	..	3 32	45 98	3 52	46 63	3 75	47 55	4 10	49 00	4 75	51 65	5 54	56 21
1914	..	3 63	45 67	3 83	46 32	4 05	47 25	4 41	48 69	5 08	51 32	5 90	55 85
1913	..	3 96	45 34	4 17	45 98	4 38	46 92	4 75	48 35	5 42	50 98	6 25	55 50
1912	..	4 30	45 00	4 51	45 64	4 72	46 58	5 09	48 01	5 78	50 62	6 61	55 14
1911	..	4 65	44 65	4 85	45 30	5 08	46 22	5 44	47 66	6 15	50 25	6 98	54 77
1910	..	5 03	44 27	5 23	44 92	5 45	45 85	5 80	47 30	6 52	49 88	7 35	54 40
1909	..	5 42	43 88	5 62	44 53	5 84	45 46	6 20	46 90	6 90	49 50	7 71	54 04

Premiums include disability charge.

Above dividends payable May 1, 1919, to April 30, 1920.

*50% reduction owing to influenza epidemic. Commencing May 1, 1920, Company fully expects to restore previous dividend scale.

Cash or Loan Values on \$1,000 Participating and Non-participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years
16	\$11	\$23	\$57	\$97	\$145	\$28	\$58	\$144	\$249	\$378	\$92	\$172	\$397	\$666	\$927
17	12	24	59	101	151	28	59	147	254	386	92	172	397	666	927
18	12	25	62	105	157	29	60	150	260	393	92	172	397	666	927
19	13	26	64	110	163	30	61	153	265	402	92	172	397	666	927
20	13	27	67	114	170	30	63	156	271	410	92	172	397	666	927
21	14	28	70	119	177	31	64	160	276	419	92	172	396	666	927
22	14	30	73	124	184	31	66	163	282	428	92	172	396	666	927
23	15	31	76	129	191	32	67	167	289	437	92	172	396	666	927
24	16	32	79	134	199	33	69	171	295	446	92	172	396	666	927
25	16	34	82	140	207	34	70	175	301	456	92	172	396	666	927
26	17	35	86	146	215	34	72	179	308	466	92	172	396	665	927
27	18	37	90	152	224	35	73	183	315	476	92	172	396	665	927
28	18	38	93	158	233	36	75	187	322	487	92	172	396	665	927
29	19	40	97	165	242	37	77	191	330	498	92	172	396	665	927
30	20	42	102	172	252	38	79	196	337	508	91	171	396	665	927
31	21	43	106	179	261	39	81	200	345	520	91	171	396	665	927
32	22	45	111	186	271	40	83	205	353	531	91	171	396	665	926
33	23	47	115	194	281	41	85	210	361	543	91	171	396	664	926
34	24	49	120	202	292	42	87	215	369	554	91	170	396	664	926
35	25	52	125	210	303	43	89	220	377	566	91	170	396	664	926
36	26	54	131	218	313	44	91	225	386	578	90	169	396	664	926
37	27	56	136	227	324	45	93	231	394	590	90	169	396	664	926
38	29	59	142	236	336	46	96	236	403	602	89	170	396	663	926
39	30	61	148	245	347	47	98	242	411	615	89	170	396	663	925
40	31	64	154	254	358	49	101	247	420	627	88	170	397	663	925
41	33	67	161	263	370	50	103	253	429	639	89	171	397	662	925
42	34	70	167	272	381	51	106	259	437	652	89	171	397	662	924
43	36	73	174	282	393	52	108	264	446	664	89	171	397	661	924
44	37	76	181	292	405	54	111	270	455	676	90	172	397	661	924
45	39	80	188	301	416	55	114	276	463	688	90	172	398	660	923
46	41	83	195	311	428	57	116	281	471	700	91	173	398	659	923
47	42	86	202	321	439	58	119	287	479	712	91	174	398	659	923
48	44	90	209	331	451	59	122	292	487	724	91	174	398	658	922
49	46	93	216	341	462	61	124	298	495	736	92	175	398	656	921
50	48	97	223	351	473	62	127	303	503	747	92	175	398	655	920
51	50	100	231	361	484	63	130	308	510	758	93	176	398	654	919
52	52	104	238	371	495	65	132	313	517	769	94	177	398	652	918
53	53	108	246	381	506	66	135	318	523	780	94	177	398	651	917
54	55	112	253	391	516	68	137	323	530	790	95	178	398	649	915
55	58	116	261	400	527	69	140	327	535	800	96	179	398	647	915
56	60	120	269	410	538	70	143	332	541	811	96	180	398	645	912
57	62	124	276	419	549	72	145	336	545	821	97	181	398	642	911
58	64	128	284	428	560	73	148	340	550	831	98	182	399	640	909
59	66	132	291	438	572	75	150	344	553	840	99	184	398	637	907
60	68	136	299	447	584	76	153	347	557	850	100	185	398	633	905
61	70	140	306	457	597	77	155	350	560	859	102	186	398	630	902

806 PENN MUTUAL LIFE INS. CO., PHILADELPHIA, PA.

Largest Amount of Insurance it will write on a Single Life, \$100,000. Premiums for each \$1,000 Insurance (Participating). Adopted Jan. 1, 1909: Ages 18-20 adopted Feb. 1915

Age at Issue.	LIFE.						ENDOWMENT. Continuous Annual Premiums.								*Optional Term.	
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	Single Payment Premiums.		10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	35 Years.	40 Years.	10 Years.	20 Years.	
18	\$17 29	\$44 35	\$52 71	\$27 02	\$57 66		101 17	\$65 61	\$47 86	\$37 40	\$30 70	\$26 14	\$22 96	.....	.....
19	17 64	44 97	53 18	27 41	58 60		101 36	65 77	47 92	37 49	30 79	26 25	23 09	.....	.....
20	18 01	45 63	53 68	27 82	59 71		101 58	65 88	48 00	37 57	30 89	26 36	23 23	.....	.....
21	18 40	46 80	54 19	28 25	60 98		101 78	65 96	48 08	37 66	31 00	26 50	23 40	11 00	11 53	
22	18 80	47 00	54 71	28 69	62 41		102 01	66 08	48 17	37 76	31 11	26 64	23 56	11 09	11 58	
23	19 23	47 73	55 26	29 15	63 84		102 24	66 11	48 25	37 87	31 24	26 79	23 76	11 19	11 79	
24	19 67	48 47	55 82	29 63	65 80		102 49	66 20	48 35	37 98	31 37	26 95	23 97	11 28	11 86	
25	20 14	49 24	56 40	30 12	67 76		102 73	66 29	48 46	38 10	31 51	27 13	24 20	11 40	12 12	
26	20 63	50 04	57 00	30 63	69 91		102 85	66 39	48 58	38 24	31 69	27 34	24 45	11 51	12 31	
27	21 15	50 87	57 63	31 16	72 26		102 93	66 49	48 69	38 37	31 85	27 55	24 72	11 63	12 53	
28	21 69	51 72	58 27	31 71	74 84		103 03	66 61	48 83	38 53	32 04	27 79	25 02	11 77	12 74	
29	22 26	52 61	58 94	32 28	77 51		103 14	66 72	48 96	38 70	32 25	28 06	25 34	11 83	12 96	
30	22 85	53 52	59 64	32 87	80 29		103 25	66 86	49 12	38 89	32 49	28 35	25 71	12 10	13 27	
31	23 48	54 46	60 36	33 49	83 66		103 37	66 99	49 28	39 08	32 73	28 66	26 10	12 28	13 59	
32	24 14	55 44	61 10	34 13	86 83		103 50	67 14	49 46	39 31	33 01	29 02	26 54	12 47	14 34	
33	24 84	56 45	61 88	34 80	90 64		103 65	67 32	49 66	39 56	33 33	29 40	27 01	12 68	14 34	
34	25 58	57 50	62 68	35 49	95 43		103 79	67 49	49 87	39 81	33 66	29 82	27 53	12 92	14 77	
35	26 35	58 58	63 51	36 22	100 88		103 95	67 69	50 11	40 11	34 08	30 28	28 10	13 19	15 27	
36	27 17	59 70	64 38	36 98	106 74		104 13	67 90	50 37	40 45	34 45	30 81	28 79	13 48	15 53	
37	28 04	60 86	65 28	37 77	113 88		104 31	68 12	50 65	40 81	34 89	31 36	29 39	13 80	16 44	
38	28 95	62 06	66 22	38 60	122 17		104 53	68 36	50 98	41 22	35 40	31 99	30 14	14 17	17 14	
39	29 92	63 30	67 20	39 47	131 91		104 75	68 65	51 32	41 65	35 95	32 66	30 92	14 57	17 59	
40	30 94	64 59	68 22	40 38	142 47		105 00	68 96	51 70	42 14	36 56	33 40	31 80	15 02	18 76	
41	32 03	65 93	69 29	41 34	154 50		105 27	69 30	52 15	42 68	37 23	34 32	.....	15 54	19 71
42	33 18	67 51	70 39	42 35	168 28		105 57	69 69	52 63	43 29	37 99	35 12	.....	16 15	20 79
43	34 40	69 16	71 56	43 41	183 91		105 91	70 11	53 16	43 96	38 81	36 10	.....	16 80	21 94
44	35 70	70 25	72 78	44 54	200 11		106 27	70 87	53 75	44 68	39 71	37 16	.....	17 56	23 26
45	37 08	71 81	74 06	45 75	218 65		106 68	71 10	54 41	45 52	40 72	.....	.....	18 40	24 68
46	38 55	73 44	75 40	46 99	239 44		107 14	71 69	55 14	46 42	41 82	.....	.....	19 36	26 28
47	40 12	75 18	76 82	48 38	263 48		107 66	72 84	55 95	47 43	43 01	.....	.....	20 44	28 08
48	41 78	76 90	78 31	49 75	290 74		108 23	73 06	56 86	48 53	44 35	.....	.....	21 64	29 36
49	43 56	78 74	79 88	51 26	320 22		108 87	73 85	57 86	49 76	.....	.....	.....	23 00	32 09
50	45 45	80 66	81 54	52 87	353 91		109 57	74 75	58 96	51 11	.....	.....	.....	24 50	34 40
51	47 46	82 66	83 28	54 58	392 77		110 35	75 73	60 15	52 59	.....	.....	.....	26 17	36 36
52	49 60	84 74	85 13	56 41	440 79		111 20	76 82	61 53	54 21	.....	.....	.....	28 01	39 06
53	51 89	86 92	87 07	58 36	495 97		112 16	78 02	63 02	56 01	.....	.....	.....	30 04	42 35
54	54 38	89 20	89 14	60 45	565 27		113 21	79 34	64 67	57 95	.....	.....	.....	32 31	45 58
55	56 93	91 58	91 33	62 68	647 69		114 37	80 81	66 47	60 10	.....	.....	.....	34 80	49 34
56	59 70	94 07	93 63	65 08	749 20		115 65	82 42	68 46	62 43	.....	.....	.....	37 56	53 05
57	62 66	96 69	96 15	67 65	872 79		117 06	84 21	70 64	.....	.....	.....	.....	40 59	57 04
58	65 83	99 44	98 79	70 42	1021 45		118 61	86 17	73 08	.....	.....	.....	.....	43 92	61 39
59	69 21	102 34	101 62	73 39	1197 28		120 33	88 36	75 66	.....	.....	.....	.....	47 50	65 34
60	72 83	105 40	104 65	76 60	1400 80		122 23	90 76	78 55	.....	.....	.....	.....	51 63	70 79
61	76 70	108 64	107 90	80 06	1643 48		124 31	93 40	.....	.....	.....	.....	.....	.....	.....
62	80 85	112 07	111 39	83 79	1926 11		126 64	96 80	.....	.....	.....	.....	.....	.....	.....
63	85 29	115 71	115 13	87 82	2257 70		129 19	99 50	.....	.....	.....	.....	.....	.....	.....
64	90 04	119 59	119 17	92 18	2691 20		132 00	103 00	.....	.....	.....	.....	.....	.....	.....
65	95 14	123 73	123 51	96 30	3240 90		135 11	106 85	.....	.....	.....	.....	.....	.....	.....

For policies containing Disability Benefits, addition of 10c to \$5.08 per \$1,000 is made according to age of insured and term of policy.
 For semi-annual rates multiply by .51. For quarterly rates multiply by .25. *Adopted November 1907. Convertible—Nonrenewable.

Extra Annual Premiums per \$1,000 of Insurance for Waiver of Premiums and Disability Annuity Benefits in Event of Total and Permanent Disability of Insured before attaining Age of 60.

American 8 per cent.

Limit \$50,000. Waiver of Premium. Adopted April 1, 1914.														Limit \$25,000. Waiver of Premium and Annuity Payment. Adopted April 15, 1916.														
Age at Issue.	LIFE.				ENDOWMENT.										LIFE.				ENDOWMENT.									
	Ordinary.	10 Payment.	15 Payment.	20 Payment.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	10 Pay.	20 Pay.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	Ordinary.	10 Payment.	15 Payment.	20 Payment.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.			
										20 Years.	30 Years.																	
18	\$0	20	\$0	10	\$0	10	\$0	11	\$2	21	\$0	17	\$0	16	\$1	02	25	1	65	1	40	\$38	43	\$47	54	\$58		
19	20	20	10	10	11	21	20	19	19	19	17	16	16	1	05	29	1	68	1	41	39	44	49	56	61			
20	20	10	10	10	11	21	20	19	19	19	17	16	16	1	08	33	1	71	1	43	40	45	51	58	65			
21	20	10	10	10	11	21	20	19	19	19	17	16	16	1	12	37	1	74	1	46	41	47	53	61	69			
22	20	10	10	10	11	21	20	19	19	19	17	16	16	1	15	41	1	78	1	48	42	49	56	64	72			
23	20	10	11	12	21	21	20	19	19	19	17	16	16	1	19	45	1	81	1	51	44	50	58	67	76			
24	20	10	11	12	22	22	20	19	19	19	17	16	16	1	22	49	1	85	1	53	45	52	61	70	79			
25	20	10	11	12	22	22	20	19	19	19	17	16	16	1	26	53	1	88	1	56	46	54	63	73	83			
26	20	11	11	12	22	22	20	19	19	19	17	16	16	1	31	57	1	91	1	59	48	56	66	77	89			
27	20	11	11	12	22	22	20	19	19	19	17	16	16	1	35	60	1	94	1	62	49	59	69	81	94			
28	21	11	12	13	23	23	21	20	20	21	18	16	16	1	40	64	1	97	1	64	51	61	73	85	100			
29	22	12	13	14	23	23	22	21	21	22	18	17	17	1	44	67	2	00	1	67	52	64	76	89	105			
30	24	12	13	15	24	23	22	22	23	19	18	18	18	1	49	71	2	03	1	70	54	66	79	93	111			
31	25	13	15	16	25	24	24	24	26	19	20	20	20	1	55	75	2	06	1	73	57	70	84	100	121			
32	27	14	15	17	26	25	25	25	28	20	20	21	21	1	61	78	2	09	1	76	60	74	89	107	130			
33	28	15	16	18	27	26	26	27	30	21	22	22	22	1	67	82	2	13	1	80	62	77	95	114	140			
34	30	16	17	20	28	28	28	29	32	22	23	23	23	1	73	85	2	16	1	83	65	81	100	121	149			
35	32	17	19	22	30	30	30	31	34	24	25	25	25	1	79	89	2	19	1	86	68	85	106	128	159			
36	34	18	21	24	31	32	32	33	37	25	27	27	27	1	87	92	2	23	1	90	73	92	114	141	179			
37	36	19	23	26	33	34	34	35	39	26	29	29	29	1	95	96	2	27	1	95	78	99	123	154	199			
38	39	21	24	28	36	36	37	42	42	28	31	31	31	2	03	99	2	30	1	99	83	105	132	167	219			
39	41	23	27	31	39	39	41	45	45	31	34	34	34	2	11	03	2	34	2	04	88	112	141	180	239			
40	44	25	29	34	41	42	44	49	48	33	38	38	38	2	19	06	2	38	2	08	93	119	150	193	250			
41	47	28	32	38	44	45	50	53	51	35	43	43	43	2	30	08	2	42	2	11	101	130	168	217	281			
42	51	30	35	44	48	49	55	57	55	38	48	48	48	2	41	12	2	46	2	14	109	142	186	241	314			
43	55	33	39	50	51	53	61	62	59	41	53	53	53	2	53	13	2	50	2	17	117	153	205	268	346			
44	59	36	43	56	54	58	67	66	63	44	59	59	59	2	64	17	2	54	2	20	125	165	232	302	390			
45	64	40	48	61	60	63	73	71	67	48	64	64	64	2	75	20	2	58	2	23	133	176	242	324	421			
46	69	44	57	68	64	73	79	76	72	52	71	71	71	2	92	23	2	78	2	26	143	193	262	347	458			
47	75	49	65	74	70	83	86	82	78	57	77	77	77	3	09	24	2	98	2	29	153	212	283	373	493			
48	81	55	75	82	77	94	94	88	84	63	85	85	85	3	26	25	3	18	2	32	163	235	318	414	544			
49	88	61	84	90	85	104	102	96	90	70	93	93	93	3	43	27	3	38	3	35	173	263	363	473	613			
50	97	69	95	99	94	116	110	103	95	78	101	101	101	3	60	29	3	53	3	38	183	283	393	513	663			
51	106	86	106	109	100	131	121	112	102	85	111	111	111	3	88	34	3	88	3	41	193	303	423	553	713			
52	116	103	119	119	103	141	131	122	112	95	121	121	121	4	15	39	4	18	4	44	203	323	443	583	753			
53	127	121	132	131	106	154	142	133	123	101	131	131	131	4	34	45	4	48	4	47	213	343	473	623	803			
54	140	140	147	144	109	169	156	145	135	111	141	141	141	4	70	47	4	78	4	50	223	363	503	663	853			
55	155	162	164	160	120	186	169	160	150	123	153	153	153	4	98	55	4	98	4	53	233	383	533	703	903			

**Premium Rates (Participating) for \$10.00 Monthly Income for 20 Years
Certain, with Extra Rates to Continue the Income
to Beneficiary During Life.**

American 3% Reserve.

Commuted Value, \$1,838.00.

Age of Insured.	LIFE.					20-PREMIUMS LIFE.					20-YEAR ENDOWMENT.				
	Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.				Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.				Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.			
		Age of Beneficiary.					Age of Beneficiary.					Age of Beneficiary.			
		25	35	45	55		25	35	45	55		25	35	45	55
21	\$33.82	\$5.23	\$3.19	\$1.49	\$0.43	\$51.94	\$7.42	\$4.27	\$1.80	\$0.46	\$38.39	\$6.46	\$4.01	\$1.82	\$0.48
22	34.56	5.33	3.24	1.51	43	52.75	7.51	4.30	1.82	46	38.56	6.53	4.06	1.82	48
23	35.35	5.42	3.26	1.54	43	53.59	7.63	4.34	1.85	46	38.70	6.60	4.10	1.85	48
24	36.17	5.54	3.31	1.54	43	54.48	7.75	4.39	1.87	48	38.90	6.70	4.15	1.87	48
25	37.03	5.66	3.36	1.56	43	55.37	7.90	4.44	1.90	48	39.09	6.79	4.20	1.90	48
26	37.92	5.78	3.41	1.58	43	56.30	8.06	4.51	1.92	48	39.30	6.89	4.25	1.92	48
27	38.84	5.93	3.49	1.61	46	57.29	8.21	4.58	1.92	50	39.52	6.98	4.30	1.94	48
28	39.86	6.10	3.55	1.61	46	58.30	8.39	4.66	1.94	50	39.76	7.08	4.37	1.97	48
29	40.92	6.24	3.62	1.66	48	59.35	8.57	4.75	1.99	50	40.00	7.18	4.44	1.99	50
30	42.00	6.43	3.72	1.68	48	60.43	8.76	4.82	2.02	50	40.31	7.30	4.51	2.02	53
31	43.18	6.65	3.82	1.73	48	61.56	9.00	4.92	2.06	50	40.60	7.44	4.61	2.06	53
32	44.38	6.86	3.91	1.78	50	62.74	9.24	5.04	2.09	53	40.94	7.61	4.70	2.11	53
33	45.67	7.10	4.03	1.80	50	63.98	9.55	5.16	2.14	53	41.30	7.80	4.80	2.16	53
34	47.02	7.42	4.15	1.85	50	65.26	9.86	5.30	2.18	55	41.68	8.02	4.92	2.21	55
35	48.43	7.73	4.30	1.90	50	66.58	10.25	5.47	2.23	55	42.11	8.26	5.04	2.26	55
36	49.94	8.09	4.46	1.94	50	67.99	10.63	5.66	2.33	58	42.59	8.52	5.18	2.30	58
37	51.55	8.47	4.66	1.99	53	69.43	11.04	5.86	2.40	58	43.12	8.83	5.38	2.38	60
38	53.23	8.90	4.85	2.09	55	70.97	11.52	6.10	2.47	60	43.72	9.17	5.67	2.45	62
39	55.01	9.36	5.06	2.16	58	72.55	12.00	6.34	2.54	60	44.34	9.53	5.78	2.52	65
40	56.88	9.86	5.33	2.28	60	74.23	12.53	6.58	2.62	62	45.04	9.94	6.02	2.59	65
41	58.87	10.42	5.62	2.33	60	76.01	13.13	6.86	2.71	65	45.88	10.42	6.31	2.71	67
42	61.01	11.04	5.93	2.45	62	77.86	13.78	7.20	2.81	67	46.74	10.94	6.65	2.81	70
43	63.24	11.71	6.26	2.57	67	79.80	14.47	7.54	2.95	72	47.73	11.54	7.01	2.93	72
44	65.64	12.46	6.65	2.71	70	81.89	15.24	7.94	3.10	74	48.81	12.22	7.39	3.05	74
45	68.16	13.82	7.08	2.88	74	84.07	16.08	8.40	3.29	79	100.03	12.94	7.82	3.23	77
46	70.87	14.23	7.56	3.07	77	86.38	17.02	8.90	3.50	84	101.35	13.73	8.26	3.41	82
47	73.75	15.22	8.11	3.26	82	88.85	18.00	9.46	3.72	89	102.86	14.59	8.74	3.62	86
48	76.80	16.30	8.71	3.50	86	91.46	19.06	10.06	3.96	94	104.52	15.58	9.29	3.86	91
49	80.09	17.45	9.36	3.77	91	94.25	20.23	10.73	4.20	98	106.37	16.66	9.91	4.18	95
50	83.54	18.72	10.10	4.06	98	97.20	21.48	11.50	4.51	1.06	108.38	17.83	10.61	4.42	1.08
51	87.24	20.09	10.92	4.37	1.06	100.84	22.85	12.31	4.82	1.13	110.64	19.13	11.38	4.75	1.13
52	91.18	21.58	11.83	4.75	1.13	103.70	24.31	13.22	5.21	1.20	113.11	20.67	12.24	5.11	1.20
53	95.40	23.21	12.82	5.14	1.22	107.28	25.87	14.18	5.62	1.30	115.85	22.15	13.20	5.50	1.36
54	99.89	24.96	13.87	5.62	1.34	111.12	27.53	15.19	6.05	1.39	118.90	23.88	14.26	5.95	1.43
55	104.66	26.90	15.05	6.10	1.46	115.22	29.35	16.30	6.53	1.54	122.21	25.75	15.41	6.48	1.54
56	109.75	29.16	16.30	6.65	1.61	119.64	31.32	17.52	7.06	1.68	125.86	27.79	16.66	7.06	1.68
57	115.20	31.71	17.71	7.27	1.78	124.37	33.46	18.86	7.66	1.85	129.86	30.10	18.02	7.68	1.85
58	121.08	33.62	19.25	7.97	1.92	129.46	35.76	20.35	8.35	1.99	134.26	32.40	19.56	8.35	2.02
59	127.22	35.62	20.93	8.71	2.11	134.93	38.23	22.01	9.10	2.18	139.10	35.02	21.23	9.10	2.21
60	133.90	39.00	22.80	9.60	2.33	140.83	40.87	23.83	9.94	2.40	144.41	37.87	23.02	9.89	2.40

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$20 14		Prem. \$22 85		Prem. \$26 35		Prem. \$30 94		Prem. \$37 08		Prem. \$45 45	
		Divi-	Net	Divi-	Net	Divi-	Net	Divi-	Net	Divi-	Net	Divi-	Net
		dend	Cost	dend	Cost	dend	Cost	dend	Cost	dend	Cost	dend	Cost
1910	1	\$ 2 85	\$17 29	\$ 3 03	\$19 77	\$ 3 40	\$22 95	\$ 3 86	\$27 08	\$ 4 47	\$32 61	\$ 5 51	\$39 94
1911	2	2 88	17 26	3 12	19 73	3 47	22 88	3 97	26 97	4 64	32 44	5 73	39 72
1912	3	3 31	16 83	3 59	19 26	4 00	22 35	4 57	26 37	5 38	31 70	6 71	38 74
1913	4	3 33	16 81	3 64	19 21	4 09	22 20	4 70	26 24	5 57	31 51	6 95	38 50
1914	5	3 77	16 37	4 14	18 71	4 65	21 70	5 37	25 57	6 42	30 66	8 07	37 33
1915	6	3 83	16 31	4 22	18 63	4 78	21 57	5 53	25 41	6 67	30 41	8 38	37 07
1916	7	4 16	15 98	4 61	18 24	5 23	21 12	6 13	24 81	7 40	29 68	9 32	36 13
1917	8	4 23	15 91	4 72	18 13	5 38	20 97	6 34	24 60	7 69	29 39	9 68	35 77
1918	9	4 31	15 83	4 84	18 01	5 54	20 81	6 55	24 39	7 98	29 10	10 06	35 39
1919	10	4 40	15 74	4 96	17 89	5 71	20 64	6 81	24 13	8 30	28 78	10 41	35 04
Total		\$37 07	\$164 33	\$40 92	\$187 58	\$46 25	\$217 25	\$53 83	\$255 57	\$64 52	\$306 28	\$80 82	\$373 68
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 43		\$18 76		\$21 73		\$25 56		\$30 63		\$37 37	

20 Payment Life

		Prem. \$30 12	Prem. \$32 87	Prem. \$36 22	Prem. \$40 38	Prem. \$45 73	Prem. \$52 87
1910	1	\$ 2 70	\$27 42	\$ 2 94	\$29 93	\$ 3 29	\$32 93
1911	2	2 83	27 29	3 08	29 79	3 47	32 75
1912	3	3 35	26 77	3 65	29 22	4 08	32 14
1913	4	3 49	26 63	3 81	29 06	4 27	31 95
1914	5	4 10	26 02	4 47	28 40	5 00	31 22
1915	6	4 28	25 84	4 68	28 19	5 24	30 98
1916	7	4 86	25 26	5 31	27 56	5 95	30 27
1917	8	5 09	25 03	5 59	27 28	6 25	29 97
1918	9	5 32	24 80	5 86	27 01	6 57	29 65
1919	10	5 59	24 53	6 14	26 73	6 89	29 33
Total		\$41 61	\$259 59	\$45 53	\$283 17	\$51 01	\$311 19
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$25 96		\$28 32		\$31 12	

20 Year Endowment

		Prem. \$48 46	Prem. \$49 12	Prem. \$50 11	Prem. \$51 70	Prem. \$54 41	Prem. \$58 92
1910	1	\$ 3 26	\$45 20	\$ 3 58	\$45 54	\$ 3 95	\$46 16
1911	2	3 57	44 89	3 88	45 24	4 27	45 84
1912	3	4 26	44 20	4 60	44 52	5 00	45 11
1913	4	4 59	43 87	4 93	44 19	5 33	44 78
1914	5	5 51	42 95	5 85	43 27	6 28	43 83
1915	6	5 91	42 55	6 27	42 85	6 71	43 40
1916	7	6 96	41 50	7 29	41 83	7 75	42 36
1917	8	7 48	40 98	7 81	41 31	8 26	41 85
1918	9	8 01	40 45	8 33	40 79	8 78	41 33
1919	10	8 57	39 89	8 89	40 23	9 34	40 77
Total		\$58 12	\$426 48	\$61 43	\$429 77	\$65 67	\$435 43
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$42 65		\$42 98		\$43 54	

**1919 Dividends and Net Cost of Insurance on Policies of \$1,000.
American 3% Reserve Basis.**

Ordinary Life

Year Is- sued	Curt'Sole for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
		\$20 14		\$22 85		\$26 35		\$30 94		\$37 08		\$45 45	
Premium													
1918	1	\$ 3 81	\$16 33	\$ 4 08	\$18 77	\$ 4 47	\$21 88	\$ 5 05	\$25 89	\$ 5 84	\$31 24	\$ 7 20	\$38 25
1917	2	3 86	16 28	4 16	18 69	4 58	21 77	5 21	25 73	6 08	31 00	7 51	37 94
1916	3	3 90	16 24	4 23	18 62	4 69	21 66	5 37	25 57	6 32	30 76	7 87	37 58
1915	4	3 96	16 18	4 32	18 53	4 81	21 54	5 54	25 40	6 58	30 50	8 21	37 24
1914	5	4 02	16 12	4 41	18 44	4 94	21 41	5 73	25 21	6 86	30 22	8 59	36 86
1913	6	4 09	16 05	4 51	18 34	5 09	21 26	5 91	25 03	7 13	29 95	8 94	36 51
1912	7	4 16	15 98	4 61	18 24	5 23	21 12	6 13	24 81	7 40	29 68	9 32	36 13
1911	8	4 23	15 91	4 72	18 13	5 38	20 97	6 34	24 60	7 69	29 39	9 68	35 77
1910	9	4 31	15 83	4 84	18 01	5 54	20 81	6 55	24 39	7 98	29 10	10 06	35 39
1909	10	4 40	15 74	4 96	17 89	5 71	20 64	6 81	24 13	8 30	28 78	10 41	35 04
Total		\$40 74	\$60 66	\$44 84	\$63 66	\$50 44	\$73 06	\$58 64	\$85 55	\$70 18	\$90 62	\$87 79	\$96 71
Average Yearly Cost for 10 Years		\$16 07		\$18 37		\$21 31		\$22 60		\$30 06		\$36 67	

20 Payment Life

Premium		\$30 12		\$32 87		\$36 22		\$40 38		\$45 73		\$52 87	
1918	1	\$ 3 73	\$26 39	\$ 4 01	\$28 86	\$ 4 44	\$31 78	\$ 5 02	\$35 36	\$ 5 90	\$39 83	\$ 7 29	\$45 58
1917	2	3 88	26 24	4 19	28 68	4 66	31 56	5 28	35 10	6 21	39 52	7 67	45 20
1916	3	4 06	26 06	4 39	28 48	4 89	31 33	5 55	34 83	6 55	39 18	8 09	44 78
1915	4	4 23	25 89	4 61	28 26	5 14	31 08	5 84	34 54	6 92	38 81	8 55	44 32
1914	5	4 43	25 69	4 82	28 05	5 39	30 83	6 14	34 24	7 26	38 47	8 97	43 90
1913	6	4 63	25 49	5 07	27 80	5 67	30 55	6 46	33 92	7 65	38 08	9 43	43 44
1912	7	4 86	25 26	5 31	27 56	5 95	30 27	6 80	33 58	8 06	37 67	9 86	43 01
1911	8	5 09	25 03	5 59	27 28	6 25	29 97	7 14	33 24	8 47	37 26	10 33	42 54
1910	9	5 32	24 80	5 86	27 01	6 57	29 65	7 51	32 87	8 87	36 86	10 76	42 11
1909	10	5 59	24 53	6 14	26 73	6 89	29 33	7 88	32 50	9 30	36 43	11 22	41 65
Total		\$45 82		\$49 99		\$55 85		\$63 62		\$75 19		\$92 17	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$25 54		\$27 87		\$30 65		\$34 02		\$38 21		\$43 65	

20 Year Endowment

Premium		\$48 46		\$49 12		\$50 11		\$51 70		\$54 41		\$58 06	
1918	1	\$ 4 41	\$44 05	\$ 4 74	\$44 38	\$ 5 18	\$44 93	\$ 5 82	\$45 88	\$ 6 74	\$47 67	\$ 8 20	\$50 76
1917	2	4 77	43 69	5 11	44 01	5 56	44 55	6 20	45 50	7 14	47 27	8 68	50 23
1916	3	5 17	43 29	5 51	43 61	5 95	44 16	6 60	45 10	7 59	46 82	9 16	49 80
1915	4	5 58	42 88	5 93	43 19	6 37	43 74	7 02	44 68	8 05	46 36	9 64	49 32
1914	5	6 03	42 43	6 36	42 76	6 81	43 30	7 47	44 23	8 50	45 91	10 15	48 81
1913	6	6 47	41 99	6 82	42 30	7 27	42 84	7 94	43 76	8 99	45 42	10 67	48 29
1912	7	6 96	41 50	7 29	41 83	7 75	42 36	8 42	43 28	9 50	44 91	11 17	47 79
1911	8	7 48	40 98	7 81	41 31	8 26	41 85	8 93	42 77	10 01	44 40	11 70	47 25
1910	9	8 01	40 45	8 33	40 79	8 78	41 33	9 46	42 24	10 54	43 87	12 19	46 77
1909	10	8 57	39 89	8 89	40 23	9 34	40 77	10 02	41 68	11 10	43 31	12 73	46 23
Total		\$63 45		\$66 79		\$71 27		\$77 88		\$88 16		\$104 29	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$42 12		\$42 44		\$42 98		\$43 91		\$45 59		\$48 53	

Dividend year begins May 1st. Premiums do not include disability charge.

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	19 Years.
18	\$20 33	\$75 84	123 41	178 52	\$48 31	182 84	301 36	442 95	107 24	408 22	676 23	930 18
19	21 11	78 74	128 08	185 15	49 22	186 25	306 94	451 07	107 23	408 16	676 15	930 14
20	21 94	81 76	132 94	192 04	50 16	189 76	312 68	459 42	107 22	408 10	676 06	930 10
21	22 78	84 91	138 00	199 17	51 12	193 38	318 58	468 00	107 20	408 03	675 96	930 06
22	23 68	88 20	143 26	206 58	52 12	197 11	324 65	476 80	107 19	407 97	675 87	930 02
23	24 61	91 64	148 74	214 27	53 15	200 95	330 89	485 83	107 19	407 91	675 77	929 97
24	25 59	95 21	154 43	222 25	54 22	204 89	337 29	495 10	107 19	407 85	675 66	929 92
25	26 61	98 94	160 36	230 50	55 31	208 95	343 86	504 59	107 19	407 79	675 54	929 87
26	27 68	102 83	166 50	239 05	56 44	213 12	350 59	514 30	107 19	407 73	675 42	929 81
27	28 79	106 88	172 90	247 87	57 60	217 40	357 49	524 23	107 19	407 67	675 28	929 74
28	29 95	111 11	179 54	256 99	58 79	221 80	364 56	534 37	107 20	407 62	675 15	929 67
29	31 17	115 51	186 44	266 38	60 02	226 31	371 80	544 70	107 21	407 56	675 00	929 59
30	32 45	120 10	193 61	276 02	61 29	230 94	379 19	555 22	107 24	407 51	674 85	929 50
31	33 78	124 86	201 04	285 90	62 60	235 67	386 75	565 89	107 27	407 47	674 70	929 41
32	35 17	129 83	208 72	296 00	63 93	240 52	394 45	576 71	107 30	407 43	674 53	929 30
33	36 63	135 01	216 66	306 33	65 32	245 49	402 30	587 67	107 35	407 41	674 36	929 19
34	38 16	140 40	224 86	316 86	66 74	250 58	410 27	598 74	107 41	407 42	674 19	929 05
35	39 76	146 01	233 28	327 58	68 20	255 78	418 33	609 92	107 50	407 45	674 00	928 91
36	41 42	151 83	241 92	338 48	69 69	261 10	426 48	621 18	107 58	407 51	673 78	928 74
37	43 16	157 86	250 76	349 53	71 23	266 51	434 69	632 51	107 70	407 59	673 54	928 56
38	44 96	164 11	259 79	360 72	72 81	272 01	442 94	643 89	107 82	407 70	673 27	928 35
39	46 87	170 57	269 01	372 04	74 44	277 59	451 22	655 30	107 99	407 84	672 96	928 12
40	48 85	177 20	278 40	383 47	76 11	283 23	459 51	666 72	108 19	407 98	672 61	927 86
41	50 94	184 01	287 94	394 98	77 85	288 90	467 78	678 13	108 44	408 14	672 20	927 57
42	53 11	190 96	297 61	406 55	79 62	294 58	475 99	689 50	108 72	408 28	671 74	927 24
43	55 37	198 06	307 40	418 14	81 44	300 26	484 15	700 83	109 04	408 41	671 20	926 87
44	57 70	205 28	317 29	429 75	83 29	306 91	492 21	712 08	109 38	408 53	670 58	926 45
45	60 12	212 62	327 27	441 35	85 17	311 52	500 15	723 24	109 78	408 62	669 88	925 98
46	62 60	220 06	337 30	452 90	87 07	317 06	507 94	734 27	110 19	408 67	669 08	925 45
47	65 13	227 59	347 39	464 37	88 97	322 53	515 55	745 16	110 61	408 70	668 17	924 85
48	67 70	235 21	357 49	475 73	90 86	327 91	522 96	755 88	111 04	408 69	667 15	924 20
49	70 30	242 91	367 62	486 96	92 73	333 19	530 15	766 41	111 48	408 66	666 01	923 46
50	72 96	250 69	377 76	498 04	94 61	338 37	537 10	776 73	111 94	408 61	664 75	922 64
51	75 68	258 55	387 88	508 93	96 49	343 43	543 77	786 82	112 45	408 55	663 36	921 72
52	78 45	266 47	397 96	519 63	98 37	348 37	550 14	796 67	112 99	408 49	661 83	920 71
53	81 28	274 44	407 97	530 19	100 27	353 18	556 18	806 28	113 59	408 43	660 17	919 58
54	84 15	282 46	417 87	540 68	102 16	357 85	561 84	816 69	114 22	408 37	658 33	918 38
55	87 08	290 50	427 64	551 19	104 06	362 37	567 10	824 93	114 92	408 33	656 29	916 95
56	90 08	298 53	437 65	561 83	105 97	366 70	571 90	834 01	115 68	408 27	654 02	915 42
57	93 09	306 54	446 70	572 69	107 90	370 84	576 22	842 97	116 51	408 20	651 47	913 73
58	96 15	314 50	456 02	583 83	109 83	374 75	580 04	851 80	117 40	408 08	648 63	911 88
59	99 24	322 35	465 32	595 28	111 75	378 40	583 41	860 49	118 34	407 88	645 53	909 83
60	102 35	330 10	474 71	607 12	113 68	381 77	586 39	869 06	119 35	407 60	642 22	907 58
61	105 48	337 69	484 31	619 17	115 62	384 84	589 06	877 42	.....	.....	.....	.....
62	108 64	345 13	494 25	631 56	117 58	387 64	591 53	886 60	.....	.....	.....	.....
63	111 79	352 49	504 62	644 45	119 54	390 26	593 91	893 63	.....	.....	.....	.....
64	114 90	359 87	515 47	658 19	121 49	392 84	596 28	901 59	.....	.....	.....	.....
65	117 96	367 43	526 88	673 03	123 43	395 58	598 75	909 51	.....	.....	.....	.....

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3Yrs	10Yrs	15Yrs	20 Yrs	3Yrs	10Yrs	15Yrs	19 Yrs	3 Yrs	10Yrs	15Yrs	19Yrs
	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days	Years. Days
18	2 270	10 267	16 382	20 300	6 339	28 80	38 273	48 149	17 87	10 844	5 771	1 888
19	2 308	11 13	17 50	20 285	7 6	28 342	38 7	48 188	17 5	10 493	5 771	1 888
20	2 338	11 124	17 115	20 217	7 39	28 226	37 108	44 224	17 3	10 493	5 771	1 888
21	2 368	11 232	17 153	20 157	7 72	28 102	36 193	43 233	17 1	10 493	5 771	1 888
22	2 398	11 332	17 191	20 84	7 104	27 532	35 293	42 239	16 302	10 493	5 771	1 888
23	2 428	12 7	17 230	20 0	7 135	27 186	34 14	41 334	16 209	10 493	5 771	1 888
24	2 458	12 161	17 268	19 270	7 166	27 51	34 102	41 3	16 112	10 493	5 771	1 888
25	2 488	12 245	17 191	19 168	7 194	26 233	33 188	40 42	16 11	10 493	5 771	1 888
26	2 518	12 317	17 161	19 56	7 221	26 62	32 273	39 79	15 272	10 493	5 771	1 888
27	2 548	12 317	17 117	18 900	7 247	25 243	31 368	38 115	15 164	10 493	5 771	1 888
28	2 578	13 61	17 61	18 173	7 279	24 64	31 70	37 151	15 58	10 493	5 771	1 888
29	2 608	13 95	16 369	18 41	7 289	24 237	30 151	36 136	14 302	10 493	5 771	1 888
30	3 358	13 115	16 281	17 268	7 307	24 41	29 229	35 220	14 184	10 477	5 765	1 957
31	4 33	13 122	16 193	17 125	7 320	23 216	28 307	34 254	14 62	10 475	5 764	1 957
32	4 72	13 115	16 96	16 948	7 330	22 362	28 13	33 286	13 301	10 471	5 763	1 956
33	4 110	13 95	15 368	16 192	7 336	22 150	27 96	32 321	13 171	10 468	5 762	1 956
34	4 147	13 84	15 246	16 38	7 338	21 300	26 173	31 354	13 88	10 464	5 760	1 956
35	4 188	13 21	15 128	15 245	7 334	21 81	25 249	31 25	12 267	10 460	5 759	1 956
36	4 218	12 352	15 6	15 86	7 325	20 225	24 325	30 63	12 126	10 455	5 757	1 956
37	4 247	12 268	14 242	14 290	7 309	20 1	24 36	29 102	11 850	10 450	5 755	1 955
38	4 274	12 156	14 109	14 127	7 288	19 139	23 115	28 140	11 204	10 444	5 753	1 955
39	4 296	12 115	13 338	13 328	7 259	18 277	22 193	27 178	11 67	10 436	5 750	1 955
40	4 318	12 28	13 197	13 166	7 228	18 48	21 272	26 217	10 274	10 428	5 748	1 955
41	4 332	11 298	13 54	13 1	7 189	17 183	20 350	25 256	10 124	10 419	5 745	1 954
42	4 340	11 197	12 273	12 204	7 129	16 817	20 68	24 296	9 399	10 409	5 741	1 954
43	4 341	11 91	12 126	12 41	7 72	16 87	19 152	23 335	9 187	10 397	5 737	1 954
44	4 356	10 946	11 842	11 247	7 9	15 221	18 237	23 12	9 36	10 384	5 733	1 953
45	4 322	10 231	11 193	11 88	6 304	14 356	17 323	22 61	8 250	10 369	5 728	1 953
46	4 302	10 113	11 42	10 296	6 229	14 128	17 49	21 111	8 100	10 352	5 722	1 951
47	4 276	9 357	10 253	10 142	6 149	13 266	16 143	20 161	7 816	10 333	5 715	1 951
48	4 244	9 234	10 109	9 552	6 67	13 41	15 239	19 213	7 169	10 310	5 708	1 950
49	4 207	9 109	9 326	9 204	5 346	12 184	14 337	18 265	7 26	10 285	5 699	1 949
50	4 167	8 349	9 181	9 55	5 258	11 329	14 78	17 319	6 249	10 256	5 690	1 947
51	4 123	8 224	9 37	8 276	5 169	11 115	13 188	17 10	6 113	10 222	5 679	1 946
52	4 76	8 96	8 262	8 134	5 80	10 269	12 300	16 78	5 346	10 184	5 671	1 945
53	4 27	7 398	8 125	7 355	4 357	10 63	12 54	15 147	5 218	10 139	5 653	1 943
54	4 341	7 215	7 854	7 220	4 268	9 228	11 180	14 217	5 96	10 88	5 636	1 941
55	3 238	7 98	7 226	7 82	4 180	9 32	10 308	13 237	4 343	10 29	5 620	1 940
56	3 234	6 398	6 312	6 312	4 94	8 209	10 80	12 356	4 229	9 227	5 599	1 937
57	3 180	6 221	6 838	6 184	4 11	8 26	9 223	12 77	4 122	8 361	5 576	1 934
58	3 126	6 107	6 219	6 58	3 293	7 217	9 1	11 165	4 21	8 126	5 550	1 932
59	3 72	5 360	5 100	5 298	3 213	7 47	8 180	10 250	3 288	7 276	5 521	1 928
60	3 18	5 255	5 347	5 178	3 137	6 252	7 318	9 333	3 196	7 75	5 485	1 925
61	2 829	5 152	5 236	5 47	3 63	6 96	7 121	9 69	.....	.....	.....	.....
62	2 875	5 62	5 126	4 298	2 356	5 315	6 298	8 177	.....	.....	.....	.....
63	2 228	4 322	5 13	4 176	2 287	5 178	6 110	7 250	.....	.....	.....	.....
64	2 171	4 231	4 278	4 48	2 222	5 44	5 298	7 18	.....	.....	.....	.....
65	2 121	4 143	4 179	3 285	2 160	4 286	5 132	6 152	.....	.....	.....	.....

Paid-up Values (Participating) on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
15	61	\$101	\$203	\$304	\$406	\$144	\$241	\$490	\$743	\$948	\$171	\$281	\$542	\$782	\$938
16	62	104	208	310	410	145	242	491	744	949	171	281	542	782	938
17	63	106	212	317	418	145	243	492	745	949	171	281	542	782	938
18	64	108	217	323	426	146	244	493	745	949	171	281	542	781	938
19	65	111	221	329	433	146	245	494	746	949	171	281	541	781	938
20	66	113	226	336	441	147	246	496	747	949	171	280	541	781	938
21	67	116	231	342	449	148	247	497	748	949	170	280	541	781	938
22	68	119	236	349	457	148	248	498	748	950	170	280	541	781	938
23	69	121	241	356	465	149	248	499	749	950	170	280	541	781	938
24	70	124	246	363	473	149	249	500	750	950	170	280	540	780	938
25	71	127	251	370	481	150	250	501	750	950	170	280	540	780	938
26	72	129	256	377	489	151	251	502	751	950	170	280	540	780	937
27	73	133	261	384	497	151	252	503	751	950	170	279	540	780	937
28	74	136	267	391	505	152	253	504	752	950	170	279	539	779	937
29	75	138	272	398	513	152	253	504	752	950	170	279	539	779	937
30	76	142	278	405	521	153	254	505	753	950	170	279	539	779	937
31	77	145	284	413	529	153	255	506	753	950	170	279	538	778	937
32	78	148	289	420	537	154	256	507	753	950	169	279	538	778	937
33	79	152	295	428	545	154	257	508	754	950	169	279	538	777	937
34	80	156	301	435	553	155	257	508	754	950	169	278	537	777	936
35	81	159	307	442	560	156	258	509	754	950	169	278	537	776	936
36	82	162	313	449	568	156	259	510	754	950	169	278	537	776	936
37	83	166	319	456	575	157	259	510	753	949	169	278	536	775	936
38	84	169	325	464	582	157	260	511	753	949	169	278	536	774	935
39	85	173	331	471	590	158	261	511	753	949	169	278	535	773	935
40	86	177	337	477	597	158	262	511	752	948	169	278	534	772	935
41	87	180	343	484	604	159	262	511	751	948	169	277	533	771	934
42	88	184	349	491	610	159	263	511	750	948	169	277	533	770	934
43	89	188	354	497	617	160	263	510	749	947	169	277	531	768	933
44	90	191	360	504	623	160	263	510	748	946	169	277	530	767	933
45	91	195	365	510	629	161	264	509	746	946	169	276	529	765	932
46	92	198	371	516	635	161	264	508	745	945	168	276	527	763	931
47	93	202	376	522	641	161	264	508	743	944	168	275	526	761	930
48	94	205	381	528	647	161	264	508	741	943	168	274	524	758	929
49	95	208	386	534	652	161	264	505	738	942	168	274	522	756	928
50	96	212	392	540	658	161	264	504	736	941	167	273	520	753	927
51	97	215	397	545	663	161	264	503	733	939	167	272	518	750	926
52	98	218	402	551	668	161	263	501	730	938	167	271	515	746	924
53	99	222	407	556	674	161	263	499	726	936	166	270	512	742	922
54	100	225	411	561	679	161	263	497	723	934	166	269	510	738	921
55	101	228	416	566	685	161	262	495	719	932	165	269	507	733	919
56	102	231	421	570	692	162	262	493	715	930	165	268	504	729	917
57	103	234	425	575	699	162	262	491	710	928	165	267	501	723	914
58	104	238	429	581	706	162	262	489	706	925	.....	.....	.....	.....	.....
59	105	241	433	586	713	162	262	486	701	923	.....	.....	.....	.....	.....
60	106	243	437	592	721	162	262	484	697	920	.....	.....	.....	.....	.....
61	107	246	441	599	730	163	262	481	692	917	.....	.....	.....	.....	.....
62	108	249	445	606	740	163	262	479	688	913	.....	.....	.....	.....	.....
63	109	252	449	613	750	163	262	477	684	910	.....	.....	.....	.....	.....
64	110	255	452	620	760	163	262	475	680	907	.....	.....	.....	.....	.....
65	111	258	455	627	770	163	262	473	676	904	.....	.....	.....	.....	.....
66	112	261	458	634	780	163	262	471	672	901	.....	.....	.....	.....	.....
67	113	264	461	641	790	163	262	469	668	898	.....	.....	.....	.....	.....
68	114	267	464	648	800	163	262	467	664	895	.....	.....	.....	.....	.....
69	115	270	467	655	810	163	262	465	660	892	.....	.....	.....	.....	.....
70	116	273	470	662	820	163	262	463	656	889	.....	.....	.....	.....	.....
71	117	276	473	669	830	163	262	461	652	886	.....	.....	.....	.....	.....
72	118	279	476	676	840	163	262	459	648	883	.....	.....	.....	.....	.....
73	119	282	479	683	850	163	262	457	644	880	.....	.....	.....	.....	.....
74	120	285	482	690	860	163	262	455	640	877	.....	.....	.....	.....	.....
75	121	288	485	697	870	163	262	453	636	874	.....	.....	.....	.....	.....
76	122	291	488	704	880	163	262	451	632	871	.....	.....	.....	.....	.....
77	123	294	491	711	890	163	262	449	628	868	.....	.....	.....	.....	.....
78	124	297	494	718	900	163	262	447	624	865	.....	.....	.....	.....	.....
79	125	299	496	724	910	163	262	445	620	862	.....	.....	.....	.....	.....
80	126	302	499	731	920	163	262	443	616	859	.....	.....	.....	.....	.....
81	127	305	502	738	930	163	262	441	612	856	.....	.....	.....	.....	.....
82	128	308	505	745	940	163	262	439	608	853	.....	.....	.....	.....	.....
83	129	311	508	752	950	163	262	437	604	850	.....	.....	.....	.....	.....
84	130	314	511	759	960	163	262	435	600	847	.....	.....	.....	.....	.....
85	131	317	514	766	970	163	262	433	596	844	.....	.....	.....	.....	.....
86	132	320	517	773	980	163	262	431	592	841	.....	.....	.....	.....	.....
87	133	323	520	780	990	163	262	429	588	838	.....	.....	.....	.....	.....
88	134	326	523	787	1000	163	262	427	584	835	.....	.....	.....	.....	.....
89	135	329	526	794	1010	163	262	425	580	832	.....	.....	.....	.....	.....
90	136	332	529	801	1020	163	262	423	576	829	.....	.....	.....	.....	.....
91	137	335	532	808	1030	163	262	421	572	826	.....	.....	.....	.....	.....
92	138	338	535	815	1040	163	262	419	568	823	.....	.....	.....	.....	.....
93	139	341	538	822	1050	163	262	417	564	820	.....	.....	.....	.....	.....
94	140	344	541	829	1060	163	262	415	560	817	.....	.....	.....	.....	.....
95	141	347	544	836	1070	163	262	413	556	814	.....	.....	.....	.....	.....
96	142	350	547	843	1080	163	262	411	552	811	.....	.....	.....	.....	.....
97	143	353	550	850	1090	163	262	409	548	808	.....	.....	.....	.....	.....
98	144	356	553	857	1100	163	262	407	544	805	.....	.....	.....	.....	.....
99	145	359	556	864	1110	163	262	405	540	802	.....	.....	.....	.....	.....
100	146	362	559	871	1120	163	262	403	536	799	.....	.....	.....	.....	.....

20 PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH DISABILITY BENEFITS.

No. 99,999.

AMOUNT, \$10,000.

AGE, 35.

PREMIUM, \$364.50.

THE PEORIA LIFE INSURANCE COMPANY.

Incorporated by the State of Illinois.

Promises to Pay Ten Thousand Dollars upon receipt of due proof of the death of *John Doe*, the Insured, to *Mary Doe*, wife of the Insured and beneficiary, subject to the provisions of this policy.

ANNUAL CASH DIVIDENDS.—Upon the payment of the premium or premiums hereon for the second policy year, and at the end of the second and of each and every policy year thereafter, this policy, while in full force, will be credited with an Annual Dividend from the surplus, as apportioned by the Company to policies of the same age and kind. Each such annual dividend may be withdrawn in cash, or upon the Insured's written request to the Home Office within one month from the date when credited, may be converted into a paid-up insurance addition to this policy, at net single premium rates by the standard herein named.

DIVIDENDS MAY BE LEFT ON DEPOSIT.—All annual dividends, if not drawn in cash or converted as aforesaid will, subject at all times to the written demand of the Insured, remain on deposit with the Company to accumulate at such a rate of interest, in no event less than 3 per cent per annum, as the Company shall from time to time determine and allow. Should this policy mature as a death claim all dividend deposits remaining with the Company will be payable in cash to the beneficiary.

DIVIDEND DEPOSITS MAY BE APPLIED TO CONVERT THIS POLICY INTO PAID-UP INSURANCE FOR ITS FACE AMOUNT.—The Insured may exchange this policy for a profit-sharing paid-up life policy for the face amount hereof whenever the accumulated dividend deposits, together with the reserve on this policy and on any paid-up insurance additions thereto, shall equal or exceed the net single premium for such a paid-up life policy by the standard herein named.

DIVIDEND DEPOSITS MAY BE APPLIED TO MATURE THIS POLICY AS AN ENDOWMENT.—The Insured may surrender this policy for a cash value equal to its face amount whenever the accumulated

dividend deposits, together with the reserve on this policy and on any paid-up insurance additions thereto, shall equal or exceed said face amount.

This Insurance Is Granted in consideration of the application herefor, which is hereby made a part of this contract, and of the payment in advance of *Three Hundred Sixty-Four and 50/100* Dollars, being the premium for term insurance for the first policy year ending on the *first* day of *November*, 1918. After the first policy year the insurance will be continued as limited payment life insurance upon the payment of the annual premium of *Three Hundred Sixty-four and 50/100* Dollars, on or before the *First Day of November* in every year during the continuance of this policy, until premiums for twenty policy years, including the first, have been paid.

This policy is issued and accepted by all parties in interest with the express understanding, that the contents of all of its pages form a part of this contract as fully as if recited over the signatures hereto affixed.

In Witness Whereof, THE PEORIA LIFE INSURANCE COMPANY has, by its President, or Vice-President, and Secretary, executed this policy at Peoria, Illinois, this *1st* day of *November*, 1917.

G. B. PATTISON,

Secretary.

EMMET MAY,

President.

TOTAL AND PERMANENT DISABILITY.—The Company will pay for the Insured all premiums becoming due hereon after the date of receipt by the Company of satisfactory proof that the Insured has become totally and permanently disabled as hereinafter defined, if all prior premiums have been duly paid by Insured. The values in the tables herein will increase and progress from year to year, and this policy will be credited with dividends from the surplus, in like manner as if the premiums were being duly and regularly paid by the Insured. The premiums paid by the Company in conformity with this provision will not be an indebtedness on this policy if such proof is received by the Company before the Insured has attained the age of sixty years; if such proof is received after the Insured has attained the aforesaid age, the premiums paid by the Company will be charged as an indebtedness on this policy without interest, and will be deducted in any settlement of this policy, or of any benefit hereunder. The total and permanent disability of the Insured must be due to bodily injuries or disease occurring while this policy is in full force, and must be such as to prevent the Insured then and at all times thereafter from performing any work or conducting any business for compensation or profit; provided that, notwithstanding proof of disability may have been accepted by the Company as satisfactory, the Insured shall at any time, on demand, furnish the Company satisfactory proof of the continuance of such disability; and if such proof is not furnished, or if it shall appear to the Company that the Insured is able to perform any work, or to conduct any business for compensation or profit, the Insured shall immediately resume the payment of premiums hereon. The Company will extend the privileges and benefits for total and permanent disability hereunder to cover the irrecoverable loss of the entire sight of both eyes, or the severance of both hands above the wrists, or of both feet above the ankles, or of one entire hand and one entire foot.

ANNUAL, SEMI-ANNUAL OR QUARTERLY PREMIUMS.—Premiums may be paid annually, semi-annually or quarterly, in accordance with the Company's rates endorsed on the back hereof, and the Company will allow a change from one to another of such modes of payment upon the Insured's written request therefor on the Company's form; should the Insured not survive to complete premium payments for the then current policy year, the amount necessary for such completion shall be considered an indebtedness hereon to the Company. All premiums are payable in advance, either at the Home Office of the Company in Peoria, Illinois, or to an agent of the Company, upon delivery of a receipt signed by the President or Secretary and countersigned by the authorized agent. If any premium is not paid on the date when due, this policy shall cease and determine, except as hereinafter provided.

THIS POLICY IS NONFORFEITABLE FROM DATE OF ISSUE, as follows:

GRACE.—If any premium after the first is not paid on the date when due, this policy will continue in full force from said due date for the term of one month, which is the month of grace allowed hereunder, without interest charge, in the payment of any such premium. In case of death of the Insured during the month of grace, the unpaid premium or premiums for the then current policy year shall be considered an indebtedness hereon to the Company.

AUTOMATIC CONTINUED INSURANCE.—After completion of premium payments for the first two policy years, if any subsequent premium is not paid on the date when due, and remains unpaid during the month of grace, the insurance will automatically continue as term insurance for the face amount hereof for a further term, the total term of continued insurance, including the period of grace, granted at completion of any policy year being specified in column 1 of the table below.

In lieu of such automatic term insurance, upon the Insured's written request and legal surrender of this policy within one month from said due date, either:

PAID-UP POLICY.—1. A paid-up policy will be issued, as specified in column 2 of the table below: or

CASH VALUE.—2. The cash value of this policy will be paid, as specified in column 3 of the table below.

The aforesaid automatic term insurance shall be without participation in profits, cash or loan values or further payment of premiums. The aforesaid paid-up life policy shall be without participation in profits.

TABLE OF NONFORFEITURE VALUES.

At Completion of Policy Year the	Column 1		Column 2	Column 3	At Completion of Policy Year the	Column 1		Column 2	Column 3
	Term of Continued Insurance		Paid-Up Life Policy	Cash Value		Term of Continued Insurance		Paid-Up Life Policy	Cash Value
	Yrs.	Mos.				Yrs.	Mos.		
1st	0	1	\$ 0 00	\$ 0 00	11th	20	9	\$5350 00	\$ 2490 00
2d	2	5	540 00	210 00	12th	21	10	5870 00	2790 00
3d	4	11	1090 00	430 00	13th	22	10	6380 00	3110 00
4th	7	6	1630 00	650 00	14th	23	9	6900 00	3430 00
5th	10	2	2170 00	890 00	15th	24	9	7420 00	3770 00
6th	12	6	2700 00	1130 00	16th	25	9	7930 00	4120 00
7th	14	7	3230 00	1380 00	17th	27	0	8440 00	4490 00
8th	16	7	3770 00	1650 00	18th	28	5	8960 00	4860 00
9th	18	2	4300 00	1920 00	19th	30	6	9480 00	5250 00
10th	19	6	4820 00	2200 00	20th			Policy Paid Up	5660 00

After the completion of the second policy year the term of continued insurance and the amount of paid-up life policy granted

hereunder are the mathematical equivalents of the corresponding cash value at net single premium rates by the reserve standard herein named, and attained age of the Insured. The cash value of this policy at the completion of the second policy year and thereafter is the full reserve hereon. An extension of this table covering later policy years will be furnished on application to the Home Office.

All nonforfeiture values hereunder are in excess of any legal requirements.

SEMI-ANNUAL OR QUARTERLY PAYMENTS AND ADDITIONS INCREASE VALUES.—After the second policy year semi-annual or quarterly premiums paid in addition to payments for entire years will cause an increase in the tabular cash value proportionate to the increase therein effected by the payment of an annual premium. The tabular cash value will also be increased by the amount of any dividend deposits to the credit of this policy and by the reserve on any paid-up insurance additions attached thereto. Any such increase will involve a corresponding increase in the amount of paid-up life policy, which will be such as the increased cash value will purchase at net single premium rates by the reserve standard herein named; and will involve a change in the term of continued insurance, without endorsement hereon, to that term for which the increased cash value will carry the face amount hereof, plus any existing paid-up insurance additions, at net single premium term rates by the reserve standard herein named, for the attained age of the Insured, counting each completed quarter of a year in arriving at such age.

VALUES WHEN INDEBTEDNESS EXISTS.—The foregoing table and nonforfeiture provisions are based on the assumption that there is no indebtedness hereon to the Company. If there is such indebtedness, it shall be deducted from the cash value, and the amount of paid-up life policy and term of continued insurance will be such as the excess only of cash value over indebtedness will purchase at net single premium rates by the reserve standard herein named, and attained age of the Insured, as above stated; provided that the insurance shall in any event continue in force for the period of grace above provided.

TABLE OF LOAN VALUES.

During Policy Year Commencing Nov. 1	Loan Value	During Policy Year Commencing Nov. 1	Loan Value	During Policy Year Commencing Nov. 1	Loan Value	During Policy Year Commencing Nov. 1	Loan Value
1918	\$ 210 00	1923	\$1380 00	1928	\$2790 00	1933	\$4490 00
1919	430 00	1924	1650 00	1929	3110 00	1934	4830 00
1920	650 00	1925	1920 00	1930	3430 00	1935	5250 00
1921	890 00	1926	2200 00	1931	3770 00	1936	5660 00
1922	1130 00	1927	2490 00	1932	4120 00	1937	5780 00

Loan values for subsequent policy years, being the full end year reserve hereon, will be furnished on application to the Home Office.

CASH LOANS.—At any time after the first policy year, and while this policy is in full force, the Insured can borrow from the Company on the sole security of this policy, properly assigned to and deposited with the Company, any sum within the loan value specified in the adjoined table, from which loan value any indebtedness hereon to the Company and any unpaid premiums for the current policy year will first be deducted. The Company shall furnish the form for the assignment required hereunder and upon completion of the loan will issue its official certificate of deposit of the policy. Interest at 6 per cent per annum will be collected out of the amount of the loan to the end of the current policy year and thereafter be payable annually in advance.

The tabular loan value will be increased by the net value of any paid-up insurance additions hereto.

Failure to repay any loan granted hereon by the Company, or to pay interest thereon, shall not avoid this policy, unless the total indebtedness hereon to the Company shall equal or exceed the cash value of this policy at the time of such failure, nor until one month after notice shall have been mailed by the Company to the last known address of the Insured and of the assignee, if any.

AUTOMATIC PREMIUM LOAN.—If a written request from the Insured on the Company's form has been received at the Home Office while this policy is in full force, each premium becoming due hereon and not paid in cash or otherwise settled on the last day of the month of grace, will be paid by being charged as a loan on this policy, provided the cash value of this policy at the end of the period covered by such premium, less any outstanding indebtedness hereon to the Company, shall be sufficient for such payment with interest in advance to the end of the current policy year. Premium loans shall be subject to the same terms and conditions as any loan granted hereon by the Company under the cash loan privilege stated above. While this policy is carried in force by a premium loan, the payment of premiums in cash may be resumed by the Insured without medical examination. The advancing and charging up of premiums under this clause will be discontinued at any time, on receipt at the Home Office of the Insured's written request therefor.

REINSTATEMENT.—If any premium is not paid on the date when due, or within the month of grace, and this policy has not been surrendered, the Company will reinstate the policy as of said due date at any time thereafter, upon evidence of insurability satisfactory to the Company and payment of all arrears of premiums with interest, together with the payment, or reinstatement, of any indebtedness on this policy on said due date, with interest.

THIS POLICY IS UNRESTRICTED FROM DATE OF ISSUE AS TO TRAVEL, RESIDENCE OR OCCUPATION, except military or naval service in time of war, and covers death from any cause, but in case of death by self-destruction, sane or insane, within one year from date of issue, one-tenth of the face amount hereof and no more, shall be paid.

THIS POLICY SHALL BE INCONTESTABLE AFTER ONE YEAR FROM DATE OF ISSUE, if the premiums are duly paid, and if there be no violation of its conditions in regard to military or naval service in time of war.

AGE.—If the age of the Insured is misstated, the amount payable under this policy shall be such as the premium paid would have purchased at the correct age of the Insured.

INSTALMENT PRIVILEGE.—The Insured may change the mode of payment of the proceeds of this policy as a death claim from payment in one sum to payment by annual instalments, as provided on the fourth page hereof; such instalments will be increased by dividends, as provided on said page.

TRUST FUND PRIVILEGE.—The Insured may place the proceeds of this policy as a death claim in trust with the Company to secure a guaranteed annual cash income with dividends in addition thereto, as provided on the fourth page hereof.

CHANGE OF BENEFICIARY.—The Insured may at any time during the continuance of this policy, with the consent of the Company, provided the policy is not then assigned, change the beneficiary or beneficiaries herein by filing at the Home Office a written request on the Company's form therefor, duly acknowledged, accompanied by this policy, such change to take effect upon the endorsement of the same on the policy by the Company, whereupon all rights of the former beneficiary or beneficiaries shall cease. If any beneficiary shall die before the Insured, the interest of such beneficiary shall vest in the Insured.

ASSIGNMENT.—The Company assumes no responsibility for the validity of any assignment of this policy, and shall not be held to have notice of any such assignment until the original assignment or a copy thereof is received at its Home Office.

ENTIRE CONTRACT.—This policy and the application herefor (a copy of which application is hereto attached) taken together constitute the entire contract. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid the policy unless it is contained in the written application herefor.

RESERVE.—The reserve on this policy shall be computed upon the American Experience Table of Mortality, with interest at $3\frac{1}{4}$ per cent per annum. The nonforfeiture values hereunder are based on the reserve at date of default in the payment of premium, and the loan values are based on the reserve at the end of the current policy year. The deduction from such reserve in determining such values is in no case in excess of $2\frac{1}{2}$ per cent of the sum insured hereunder.

GENERAL PROVISIONS.—This policy is payable at the Home Office of the Company in Peoria, Illinois, and proof of interest of claimant will be required; any indebtedness hereon to the Company will be deducted in any settlement of this policy or of any benefit hereunder. If the Insured at any time engages in military or naval service in time of war and death shall occur during such service or as a result thereof, the Company's liability hereunder shall be limited to the total amount of premiums paid, without interest, unless the Insured shall have obtained the Company's written consent and paid the extra premium therefor at its established rate. The above provisions for waiver of premiums in event of permanent total disability, shall become null and void if the Insured shall engage in military or naval service in time of war; provided that, upon the presentation after the termination of such service of evidence satisfactory to the Company that the Insured is acceptable for said additional benefits, said provisions will again become operative. Only the President, Vice-President or Secretary has power in behalf of the Company to make or modify this or any contract of insurance, or to extend the time for paying any premium, and the Company shall not be bound by any promise or representation heretofore or hereafter made, unless made in writing by one of said officers.

CONTROL OF POLICY.—This policy is issued with the express understanding that the Insured may, without the consent of the beneficiary, receive every benefit, exercise every right and enjoy every privilege conferred on the Insured by this policy.

INSTALMENT BENEFITS.

The Insured may change the mode of payment of the proceeds of this policy as a death claim, if the policy is not assigned, from payment in one sum, as provided on the first page, to payment by annual instalments, as stated below.

The Insured may subsequently change his selection under these instalment benefits; he may also revoke all selections, thereby making this policy again payable in one sum.

No selection, change or revocation shall take effect until endorsed on this policy by the Company. After endorsement this policy will be returned to the Insured.

The payment of the first instalment shall be made immediately upon receipt of due proof of the death of the Insured, and subsequent instalments shall be paid annually thereafter.

The beneficiary can neither assign nor commute unpaid instalments, unless such right is given by the Insured to the beneficiary when payment in instalments is directed.

The following tables are based upon a policy the net proceeds of which are \$1,000, and will apply pro rata to the net proceeds of this policy.

LIMITED INSTALMENTS				CONTINUOUS INSTALMENTS							
Annual instalments limited to the number stated below. Any number from two to twenty-five may be selected by the insured.				Twenty-five annual instalments at least to be paid, but instalments to continue during entire lifetime of beneficiary. Payments by continuous instalments cannot be selected if there is more than one beneficiary under this policy, or if the beneficiary is a corporation or a firm.							
Number of instalments	Amount of each instalment	Number of instalments	Amount of each instalment	Age of beneficiary at death of insured	Amount of each instalment	Age of beneficiary at death of insured	Amount of each instalment	Age of beneficiary at death of insured	Amount of each instalment	Age of beneficiary at death of insured	Amount of each instalment
2	\$509 00	14	\$88 00	13	\$44 00	25	\$45 00	37	\$49 00	49	\$55 00
3	345 00	15	84 00	14	44 00	26	45 00	38	50 00	50	56 00
4	262 00	16	80 00	15	44 00	27	46 00	39	50 00	51	56 00
5	214 00	17	76 00	16	44 00	28	46 00	40	51 00	52	56 00
6	181 00	18	73 00	17	44 00	29	46 00	41	51 00	53	56 00
7	158 00	19	70 00	18	44 00	30	*47 00	42	52 00	54	56 00
8	140 00	20	*68 00	19	44 00	31	47 00	43	52 00	55	57 00
9	127 00	21	65 00	20	44 00	32	47 00	44	53 00	56	57 00
10	116 00	22	63 00	21	44 00	33	48 00	45	53 00	57	57 00
11	107 00	23	61 00	22	44 00	34	48 00	46	53 00	58	57 00
12	100 00	24	60 00	23	45 00	35	49 00	47	54 00	59	58 00
13	94 00	25	58 00	24	45 00	36	49 00	48	54 00	60 or over	58 00

*ILLUSTRATION.—If payment is to be made by twenty instalments, the amount of each instalment will be \$68.00 for each \$1,000 of insurance.

Each instalment, except the first, will be increased by such annual dividend from interest earnings as may be apportioned by the company.

*ILLUSTRATION.—If at the death of the insured the beneficiary should be 30 years of age last birthday, the amount of each annual instalment will be \$47.00 for each \$1,000 of insurance, payable during the entire lifetime of the beneficiary, but if the beneficiary should die before the 25 instalments shall have been paid, the remainder of the 25 instalments will continue to be paid annually to the executors, administrators or assigns of the beneficiary.

Each of the twenty-four instalments next following the first will be increased by such annual dividend from interest earnings as may be apportioned by the Company.

TRUST FUND

By written agreement between the Insured and the Company made while this policy is in force and not assigned, the proceeds of this policy as a death claim, if not less than \$1,000 or any part of this proceeds not less than said amount, may be placed in trust with the Company for the purpose of paying the beneficiary, as annuitant, a guaranteed income thereon at the rate of three and one-half per cent per annum, together with such annual dividends from interest earnings as the Company may apportion, until the termination of the trust or until the death of the annuitant, whereupon the amount thus placed in trust may be withdrawn by the beneficiary, if living, or, if not living, by the beneficiary's executors, administrators or assigns. The first payment of income shall be made one year after receipt of due proof of the death of the Insured, and subsequent payments shall be made annually thereafter. The insured may subsequently revoke the trust, thereby making this policy again payable as provided on the first page hereof. The beneficiary cannot withdraw the amount placed in trust, unless such right is given by the Insured to the beneficiary upon creation of the trust.

APPLICATION.

I have answered the above questions and make them the basis of this application, and the statements therein contained are made for the purpose of obtaining this insurance.

MEDICAL EXAMINER'S FORM.

I hereby declare that I have read and understand all the above questions put to me by the Medical Examiner, and the answers thereto, and that the same are true and that there is not, and there has not been any concealment of facts regarding my past and present state of health and habits of life, or my personal or family history. If any of my said answers are not full, true and complete, then the policy to be issued hereon shall be null and void; I expressly waive on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, all provisions of law forbidding any physician or surgeon from disclosing any information acquired while attending me in a professional capacity.

Largest Amount of Insurance it will write on a Single Life, *"No specified amount."

Premiums for each \$1,000 Insurance (Participating).

Adopted Feb. 1, 1908.

Age at Issue	Including Total Disability					20 Payment Life Total Abolition Endowment's Option	†ENDOWMENT Continuous Annual Premiums					TERM Renewable and Convertible			
	LIFE						10 Years	15 Years	20 Years	25 Years	30 Years	5 Years	10 Years	15 Years	20 Years
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums											
20	\$19 11	\$43 28	\$32 70	\$27 54	\$26 18	\$103 76	\$66 64	\$48 54	\$38 08	\$31 89	\$11 08	\$11 28	\$11 47	\$11 78	
21	19 49	43 06	33 22	27 98	26 50	108 84	66 73	48 64	38 16	31 52	11 15	11 34	11 57	11 88	
22	19 91	44 66	33 76	28 43	27 02	108 93	66 82	48 74	38 28	31 65	11 23	11 43	11 67	11 98	
23	20 35	45 40	34 32	28 91	27 46	104 02	66 93	48 86	38 41	31 79	11 30	11 53	11 79	12 14	
24	20 80	46 14	34 88	29 40	27 93	104 11	67 08	48 97	38 53	31 95	11 38	11 63	11 92	12 26	
25	21 27	46 94	35 50	29 93	28 43	104 20	67 13	49 09	38 68	32 11	11 48	11 75	12 06	12 47	
26	21 78	47 75	36 12	30 45	28 93	104 31	67 25	49 22	38 83	32 30	11 59	11 86	12 21	12 66	
27	22 31	48 60	36 77	31 01	29 45	104 43	67 38	49 37	39 00	32 50	11 69	11 99	12 37	12 86	
28	22 87	49 49	37 45	31 61	30 00	104 56	67 52	49 52	39 19	32 72	11 80	12 14	12 56	13 09	
29	23 45	50 40	38 15	32 20	30 56	104 68	67 66	49 68	39 37	32 95	11 93	12 28	12 75	13 26	
30	24 06	51 35	38 89	32 83	31 15	104 82	67 82	49 87	39 59	33 21	12 06	12 46	12 96	13 63	
31	24 71	52 33	39 64	33 49	31 77	104 96	67 98	50 07	39 83	33 50	12 21	12 64	13 26	13 86	
32	25 40	53 36	40 43	34 17	32 42	105 12	68 16	50 27	40 07	33 80	12 37	12 85	13 46	14 01	
33	26 13	54 43	41 26	34 89	33 09	105 28	68 35	50 49	40 34	34 15	12 54	13 06	13 75	14 70	
34	26 90	55 53	42 12	35 64	33 80	105 47	68 56	50 76	40 64	34 52	12 78	13 31	14 07	15 15	
35	27 72	56 70	43 03	36 45	34 56	105 67	68 80	51 08	40 99	34 94	12 95	13 57	14 43	15 66	
36	28 58	57 88	43 96	37 27	35 33	105 87	69 04	51 32	41 36	35 38	13 18	13 88	14 85	16 21	
37	29 48	59 13	44 94	38 13	36 13	106 10	69 31	51 66	41 76	35 89	13 44	14 21	15 30	16 83	
38	30 45	60 43	45 97	39 04	36 98	106 35	69 60	52 01	42 20	36 44	13 73	14 59	15 82	17 45	
39	31 47	61 77	47 03	39 99	37 88	106 62	69 93	52 41	42 71	37 04	14 02	14 99	16 40	18 11	
40	32 55	63 16	48 15	40 99	38 82	106 91	70 28	52 85	43 24	37 71	14 27	15 47	17 05	19 13	
41	33 71	64 62	49 32	42 05	39 82	107 23	70 68	53 33	43 85	38 44	14 75	15 99	17 78	20 14	
42	34 94	66 15	50 56	43 20	40 88	107 59	71 12	53 88	44 51	39 26	15 18	16 60	18 60	21 21	
43	36 27	67 76	51 87	44 39	42 01	107 97	71 60	54 47	45 24	40 15	15 66	17 23	19 52	22 40	
44	37 69	69 43	53 25	45 67	43 21	108 40	72 14	55 14	46 07	41 14	16 21	18 05	20 55	23 74	
45	39 19	71 19	54 69	47 02	44 47	108 88	72 73	55 87	46 96	42 21	16 85	18 92	21 71	25 16	
46	40 79	73 02	56 24	48 44	45 82	109 42	73 38	56 68	47 95	43 34	17 57	19 91	22 98	26 81	
47	42 51	74 94	57 85	49 97	47 26	110 00	74 12	57 57	49 05	44 51	18 39	21 03	24 42	28 58	
48	44 35	76 97	59 58	51 62	48 81	110 65	74 93	58 58	50 26	45 78	19 33	22 26	26 01	30 64	
49	46 33	79 08	61 40	53 37	50 46	111 37	75 82	59 68	51 59	47 14	20 39	23 65	27 77	32 76	
50	48 44	81 30	63 32	55 25	52 19	112 18	76 82	60 90	53 06	48 51	21 58	25 19	29 71	35 05	
51	50 66	83 61	65 35	57 20	54 05	113 07	77 92	62 25	54 51	50 00	22 90	26 90	31 86	37 51	
52	53 03	86 01	67 47	59 30	56 02	114 03	79 12	63 72	56 51	51 51	24 37	28 80	34 22	40 00	
53	55 56	88 53	69 72	61 52	58 10	115 16	80 46	65 35	58 51	53 00	26 01	30 89	36 82	42 51	
54	58 28	91 17	72 13	63 93	60 37	116 29	81 92	67 13	60 51	54 51	27 64	33 21	39 66	45 51	
55	61 19	93 96	74 68	66 53	62 81	117 58	83 53	69 10	62 51	56 51	29 87	35 77	42 78	48 51	
56	63 63	95 33	75 75	67 63	63 75	119 01	85 32	71 37	64 51	58 51	32 12	38 60	45 78	51 51	
57	65 78	98 13	78 47	70 42	66 37	120 58	87 28	73 64	66 51	60 51	34 60	41 70	48 89	54 51	
58	69 14	101 16	81 87	73 41	69 16	122 30	89 43	76 23	68 51	62 51	37 34	45 12	51 89	57 51	
59	72 74	104 37	84 46	76 63	72 18	124 21	91 81	79 08	70 51	64 51	40 87	48 89	54 89	60 51	
60	76 58	107 76	87 77	80 11	75 43	126 31	94 43	82 30	72 51	66 51	43 73	52 08	57 89	63 51	

† For Policies with Disability Benefits the following extra rates are charged at different ages.

20-24	25-27	28-31	32	33	34	35	36	37	38	39	40	41
\$0 18	\$0 19	\$0 20	\$0 21	\$0 22	\$0 23	\$0 24	\$0 25	\$0 26	\$0 27	\$0 28	\$0 29	\$0 31
42	43	44	45	46	47	48	49	50	51	52	53	54
\$0 34	\$0 35	\$0 36	\$0 37	\$0 38	\$0 39	\$0 40	\$0 41	\$0 42	\$0 43	\$0 44	\$0 45	\$0 46

For semi-annual rates add 4 per cent and divide by 2.

For quarterly rates add 6 per cent and divide by 4.

*All above \$10,000 reinsured.

Largest amount of Insurance it will write on a Single Life, *No definite amount." Premiums for Each \$1,000 Insurance (Nonparticipating).

Adopted February 1, 1908.

Age at Issue	LIFE					ENDOWMENT Cont. Annual Premiums					TERM Nonrenewable			
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	Converti- ble		Non-Con- vertible	
											5 Years	10 Years	15 Years	20 Years
18	\$14 96	\$36 85	\$27 27	\$22 80	\$20 60	\$51 79	\$58 17	\$41 78	\$32 28	\$28 25	\$ 9 98	\$10 09	\$10 28	\$10 28
19	15 38	37 44	27 71	23 97	21 60	51 83	58 23	41 84	32 88	28 34	10 00	10 17	10 37	10 37
20	15 82	38 05	28 17	24 28	22 04	51 88	58 28	41 91	33 43	28 43	10 06	10 24	10 47	10 47
21	16 26	38 68	28 57	24 69	22 48	51 93	58 34	41 97	33 51	28 52	10 13	10 34	10 57	10 57
22	16 70	39 32	29 15	25 17	22 92	51 98	58 40	42 05	32 60	28 62	10 21	10 43	10 66	11 02
23	17 14	40 00	29 64	25 59	23 36	52 04	58 47	42 13	32 70	28 75	10 30	10 53	10 82	11 18
24	17 58	40 71	30 17	26 04	23 79	52 10	58 54	42 21	32 80	28 88	10 39	10 63	10 95	11 28
25	18 02	41 44	30 73	26 51	24 21	52 17	58 62	42 30	32 91	27 02	10 48	10 75	11 09	11 38
26	18 46	42 19	31 29	26 99	24 63	52 23	58 70	42 40	33 03	27 19	10 58	10 88	11 26	11 74
27	18 90	42 97	31 88	27 49	25 05	52 31	58 79	42 51	33 17	27 36	10 70	11 01	11 48	11 97
28	19 34	43 79	32 50	27 02	25 47	52 39	58 88	42 63	33 33	27 55	10 88	11 17	11 62	12 22
29	19 78	44 65	33 13	27 56	25 89	52 48	58 99	42 76	33 49	27 76	10 95	11 24	11 88	12 51
30	20 19	45 51	33 80	28 13	26 31	52 57	59 10	42 90	33 66	27 99	11 09	11 32	12 06	12 85
31	20 63	46 41	34 49	28 73	26 73	52 67	59 23	43 06	33 86	28 25	11 28	11 71	12 32	13 18
32	21 07	47 36	35 21	29 36	27 15	52 78	59 36	43 23	34 08	28 53	11 41	11 98	12 61	13 59
33	21 51	48 33	35 96	30 00	27 57	52 90	59 51	43 42	34 33	28 86	11 61	12 17	12 94	14 04
34	22 35	49 35	36 74	30 68	28 00	53 03	59 67	43 63	34 61	29 19	11 82	12 44	13 21	14 53
35	23 19	50 40	37 55	31 39	28 42	53 17	59 85	43 86	34 91	29 59	12 05	12 74	13 72	15 09
36	24 03	51 50	38 40	32 13	28 84	53 33	60 06	44 12	35 24	30 02	12 30	13 08	14 18	15 72
37	24 87	52 68	39 29	32 91	29 26	53 50	60 28	44 41	35 62	30 49	12 57	13 44	14 70	16 43
38	25 71	53 81	40 21	33 73	29 68	53 68	60 52	44 73	36 03	31 02	12 88	13 87	15 29	17 20
39	26 55	55 08	41 17	34 60	30 10	53 90	60 80	45 09	36 50	31 61	13 22	14 34	15 94	18 06
40	27 39	56 30	42 18	35 51	30 51	54 13	61 11	45 49	37 02	32 26	13 61	14 89	16 68	19 02
41	28 23	57 63	43 24	36 47	30 93	54 39	61 45	45 94	37 58	32 97	14 04	15 50	17 50	20 09
42	29 07	59 01	44 35	37 48	31 35	54 69	61 84	46 45	38 24	33 77	14 54	16 19	18 43	21 28
43	29 91	60 44	45 51	38 55	31 77	55 02	62 28	47 01	38 94	34 64	15 13	16 99	19 47	22 50
44	30 75	61 94	46 74	39 69	32 19	55 39	62 76	47 63	39 73	-----	15 82	17 92	20 68	24 13
45	31 59	63 50	48 03	40 90	32 61	55 80	63 31	48 33	40 61	-----	16 61	18 99	22 06	25 83
46	32 43	65 13	49 38	42 18	33 03	56 27	63 92	49 11	41 58	-----	17 52	20 19	23 58	27 69
47	33 27	66 83	50 81	43 54	33 45	56 79	64 60	49 98	42 66	-----	18 56	21 53	25 28	29 76
48	34 11	68 60	52 32	44 99	33 87	57 38	65 36	50 94	43 84	-----	19 73	23 02	27 15	32 08
49	34 95	70 45	53 91	46 53	34 29	58 03	66 20	52 00	-----	-----	21 01	-----	29 23	-----
50	35 79	72 37	55 58	48 17	34 71	58 75	67 13	53 18	-----	-----	22 44	-----	31 61	-----
51	36 63	74 38	57 35	49 93	35 13	59 54	68 16	54 48	-----	-----	24 04	-----	34 02	-----
52	37 47	76 47	59 22	51 80	35 55	100 43	69 31	55 92	-----	-----	25 82	-----	36 79	-----
53	38 31	78 66	61 21	53 81	35 97	101 41	70 57	57 51	-----	-----	27 81	-----	39 83	-----
54	39 15	80 95	63 31	55 96	36 39	102 40	71 98	59 26	-----	-----	-----	-----	-----	-----
55	40 00	83 35	65 55	58 26	36 81	103 60	73 53	61 18	-----	-----	-----	-----	-----	-----
56	40 84	85 87	67 94	60 74	37 23	105 02	75 24	63 29	-----	-----	-----	-----	-----	-----
57	41 68	88 52	70 49	63 40	37 65	106 49	77 15	65 62	-----	-----	-----	-----	-----	-----
58	42 52	91 31	73 21	66 27	38 07	108 11	79 24	68 16	-----	-----	-----	-----	-----	-----

For Policies with Disability Benefits the following extra rates are charged at different ages.

20-24	25-27	28-31	32	33	34	35	36	37	38	39	40	41
\$0 18	\$0 19	\$0 20	\$0 21	\$0 22	\$0 23	\$0 24	\$0 25	\$0 26	\$0 27	\$0 28	\$0 29	\$0 31
42	43	44	45	46	47	48	49	50	51	52	53	55
\$0 34	\$0 38	\$0 43	\$0 48	\$0 54	\$0 61	\$0 70	\$0 80	\$0 90	\$1 00	\$1 10	\$1 21	\$1 34

For semi-annual rates add 4 per cent and divide by 2.

For quarterly rates add 6 per cent and divide by 4.

*All above \$10,000 reinsured.

***Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3 1/2% Reserve Basis.**

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$21 08		Prem. \$23 86		Prem. \$27 48		Prem. \$32 26		Prem. \$38 71		Prem. \$47 54	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$2 18	\$18 90	\$2 30	\$21 56	\$2 47	\$25 01	\$2 74	\$29 52	\$3 14	\$35 57	\$3 88	\$43 66
1911	2	2 20	18 88	2 43	21 43	2 72	24 76	3 16	29 10	3 76	34 96	4 72	42 82
1912	3	2 32	18 76	2 58	21 28	2 91	24 57	3 40	28 86	4 08	34 63	5 14	42 40
1913	4	2 45	18 63	2 74	21 12	3 11	24 37	3 64	28 62	4 41	34 30	5 57	41 97
1914	5	2 57	18 51	2 89	20 97	3 31	24 17	3 91	28 35	4 76	33 96	6 03	41 51
1915	6	2 71	18 37	3 06	20 80	3 52	23 96	4 18	28 08	5 12	33 59	6 49	41 05
1916	7	2 84	18 24	3 24	20 62	3 74	23 74	4 45	27 81	5 49	33 22	6 95	40 59
1917	8	2 98	18 10	3 41	20 45	3 97	23 51	4 75	27 51	5 87	32 84	7 44	40 10
1918	9	3 13	17 95	3 60	20 28	4 20	23 28	5 05	27 21	6 25	32 46	7 93	39 61
1919	10	3 28	17 80	3 79	20 07	4 45	23 03	5 37	26 89	6 66	32 08	8 43	39 11
Total		\$26 66	\$184 14	\$30 04	\$208 56	\$34 40	\$240 40	\$40 65	\$281 95	\$49 54	\$337 56	\$62 58	\$412 82
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$18 41		\$20 86		\$24 04		\$28 20		\$33 76		\$41 28	

20 Payment Life

Year Ending		Prem. \$29 74		Prem. \$32 63		Prem. \$36 21		Prem. \$40 70		Prem. \$46 54		Prem. \$54 33	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost	
1910	1	\$2 70	\$27 04	\$2 83	\$29 80	\$3 02	\$33 19	\$3 32	\$37 38	\$3 78	\$42 76	\$4 64	\$49 69
1911	2	2 69	27 05	2 91	29 72	3 21	33 00	3 61	37 09	4 21	42 33	5 09	49 24
1912	3	2 92	26 82	3 18	29 45	3 51	32 70	3 95	36 75	4 61	41 93	5 61	48 72
1913	4	3 16	26 58	3 46	29 17	3 84	32 37	4 33	36 87	5 05	41 49	6 13	48 29
1914	5	3 42	26 32	3 75	28 88	4 16	32 05	4 71	35 99	5 51	41 03	6 67	47 66
1915	6	3 69	26 05	4 05	28 58	4 51	31 70	5 11	35 59	6 07	40 57	7 22	47 11
1916	7	3 97	25 77	4 37	28 26	4 86	31 35	5 52	35 18	6 48	40 06	7 79	46 54
1917	8	4 25	25 49	4 68	27 95	5 20	31 01	5 95	34 75	6 97	39 57	8 36	45 51
1918	9	4 55	25 19	5 02	27 61	5 62	30 59	6 39	34 31	7 49	39 05	8 96	45 37
1919	10	4 86	24 88	5 38	27 25	6 02	30 19	6 86	33 84	8 02	38 52	9 56	44 77
Total		\$36 21	\$261 19	\$39 63	\$286 67	\$43 95	\$318 15	\$49 75	\$357 25	\$58 09	\$407 31	\$70 03	\$473 27
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$26 12		\$28 67		\$31 82		\$35 73		\$40 73		\$47 33	

20 Year Endowment

Year Ending		Prem. \$49 09		Prem. \$49 87		Prem. \$51 03		Prem. \$52 85		Prem. \$55 87		Prem. \$60 90	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost		Net Cost	
1910	1	\$3 20	\$45 89	\$3 32	\$46 55	\$3 50	\$47 53	\$3 79	\$49 06	\$4 27	\$51 60	\$5 17	\$55 73
1911	2	3 96	45 13	4 03	45 84	4 18	46 85	4 39	48 48	4 79	51 08	5 51	55 39
1912	3	4 44	44 65	4 52	45 35	4 68	46 35	4 90	47 95	5 32	50 55	6 09	54 81
1913	4	4 95	44 14	5 04	44 83	5 19	45 84	5 42	47 43	5 88	49 99	6 70	54 20
1914	5	5 48	43 61	5 58	44 31	5 73	45 30	5 97	46 88	6 48	49 41	7 32	53 58
1915	6	6 02	43 07	6 11	43 78	6 28	44 75	6 54	46 31	7 06	48 81	7 95	52 95
1916	7	6 59	42 50	6 68	43 19	6 85	44 18	7 13	45 72	7 67	48 20	8 60	52 38
1917	8	7 18	41 91	7 27	42 60	7 45	43 58	7 74	45 11	8 31	47 56	9 27	51 63
1918	9	7 80	41 29	7 89	41 98	8 07	42 96	8 37	44 48	8 96	46 91	9 95	50 95
1919	10	8 43	40 66	8 54	41 33	8 72	42 31	9 02	43 83	9 63	46 24	10 63	50 27
Total		\$58 05	\$432 85	\$58 96	\$439 74	\$60 65	\$449 65	\$63 27	\$465 28	\$68 35	\$490 35	\$77 19	\$531 81
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$43 29		\$43 97		\$44 97		\$46 52		\$49 04		\$53 18	

*General Class. The Company also has a "Total Abolitioners' Class" under which dividends run from 88c to \$1.59 higher than the above.

*1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

Year Is- sued	Curt's Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$21 27		\$24 06		\$27 72		\$32 55		\$39 19		\$48 44	
1918	1	\$2 08	\$19 19	\$2 28	\$21 78	\$2 54	\$25 18	\$2 91	\$29 63	\$3 45	\$35 74	\$4 31	\$44 13
1917	2	2 20	19 07	2 43	21 63	2 72	25 00	3 16	29 89	3 76	35 43	4 72	43 72
1916	3	2 32	18 95	2 58	21 48	2 91	24 81	3 40	29 15	4 08	35 11	5 14	43 30
1915	4	2 45	18 82	2 74	21 32	3 11	24 61	3 64	28 91	4 41	34 78	5 57	42 87
1914	5	2 57	18 70	2 89	21 17	3 31	24 41	3 91	28 64	4 76	34 43	6 03	42 41
1913	6	2 71	18 56	3 06	21 00	3 52	24 20	4 18	28 37	5 12	34 07	6 49	41 95
1912	7	2 84	18 43	3 24	20 82	3 74	23 98	4 45	28 10	5 49	33 70	6 95	41 49
Premium		\$21 08		\$23 86		\$27 48		\$32 26		\$38 71		\$47 54	
1911	..	2 98	18 10	3 41	20 45	3 97	23 51	4 75	27 51	5 87	32 84	7 44	40 10
1910	..	3 13	17 95	3 60	20 26	4 20	23 28	5 05	27 21	6 25	32 46	7 93	39 61
1909	..	3 28	17 80	3 79	20 07	4 45	23 03	5 37	26 89	6 66	32 05	8 43	39 11

20 Payment Life

Premium		\$29 93		\$32 83		\$36 45		\$40 99		\$47 02		\$55 23	
1918	1	\$3 44	\$27 47	\$2 65	\$30 18	\$2 91	\$33 54	\$3 26	\$37 73	\$3 78	\$43 24	\$4 60	\$50 63
1917	2	2 69	27 24	2 91	29 92	3 21	33 24	3 61	37 38	4 21	42 81	5 09	50 14
1916	3	2 92	27 01	3 18	29 65	3 51	32 94	3 95	37 04	4 61	42 41	5 61	49 62
1915	4	3 16	26 77	3 46	29 37	3 84	32 61	4 33	36 66	5 05	41 97	6 13	49 10
1914	5	3 42	26 51	3 75	29 08	4 16	32 29	4 71	36 28	5 51	41 51	6 67	48 56
1913	6	3 69	26 24	4 05	28 78	4 51	31 94	5 11	35 88	5 97	41 05	7 22	48 01
1912	7	3 97	25 96	4 37	28 46	4 86	31 59	5 52	35 47	6 48	40 54	7 79	47 44
Premium		\$29 74		\$32 63		\$36 21		\$40 70		\$46 54		\$54 33	
1911	..	4 25	25 49	4 68	27 95	5 20	31 01	5 95	34 75	6 97	39 57	8 36	45 97
1910	..	4 55	25 19	5 02	27 61	5 62	30 59	6 39	34 31	7 49	39 05	8 96	45 37
1909	..	4 86	24 88	5 38	27 25	6 02	30 19	6 86	33 84	8 02	38 52	9 56	44 77

20 Year Endowment

Premium		\$49 09		\$49 87		\$51 03		\$52 85		\$55 87		\$60 90	
1918	1	\$3 45	\$45 60	\$3 57	\$46 30	\$3 70	\$47 33	\$3 90	\$48 95	\$4 27	\$51 60	\$4 94	\$55 96
1917	2	3 96	45 13	4 03	45 84	4 18	46 85	4 39	48 46	4 79	51 08	5 51	55 39
1916	3	4 44	44 65	4 52	45 35	4 68	46 35	4 90	47 95	5 32	50 55	6 09	54 81
1915	4	4 95	44 14	5 04	44 83	5 19	45 84	5 42	47 43	5 88	49 99	6 70	54 20
1914	5	5 48	43 61	5 58	44 31	5 73	45 30	5 97	46 88	6 41	49 41	7 32	53 58
1913	6	6 02	43 07	6 11	43 76	6 28	44 75	6 54	46 31	7 06	48 81	7 95	52 95
1912	7	6 59	42 50	6 68	43 19	6 85	44 18	7 13	45 72	7 67	48 20	8 60	52 30
1911	8	7 18	41 91	7 27	42 60	7 45	43 58	7 74	45 11	8 31	47 56	9 27	51 63
1910	9	7 80	41 29	7 89	41 98	8 07	42 96	8 37	44 48	8 98	46 91	9 95	50 95
1909	10	8 43	40 66	8 54	41 33	8 72	42 31	9 02	43 83	9 63	46 24	10 63	50 27
Total		\$58 34	\$42 56	\$59 21	\$43 49	\$60 85	\$44 45	\$63 35	\$46 12	\$68 35	\$49 85	\$76 96	\$52 04
Average		Yearly Cost for 10 Years		Average		Average		Average		Average		Average	
		\$43 26		\$43 95		\$44 95		\$46 51		\$49 04		\$53 20	

*General Class: The Company also has a "Total Abstainers' Class," under which dividends run from 38c to \$1.59 higher than the above.
Premiums include disability charge.

Cash Values on \$1,000 Participating and Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20 Premiums Life at end of					20 Year Endowment at end of				
	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$ 6	\$27	\$67	\$114	\$170	\$15	\$63	\$156	\$271	\$410	\$43	\$166	\$388	\$661	\$926
21	7	28	70	119	177	15	64	160	276	419	42	166	388	661	926
22	7	30	73	124	184	15	66	163	282	428	42	166	387	661	926
23	7	31	76	129	191	16	67	167	289	437	42	165	387	661	926
24	8	32	79	134	199	16	69	171	295	446	41	165	387	661	926
25	8	34	82	140	207	17	70	175	301	456	41	165	387	660	926
26	8	35	86	146	215	17	72	179	308	466	41	164	386	660	926
27	9	37	90	152	224	17	73	183	315	476	41	164	386	660	926
28	9	38	93	158	233	18	75	187	322	487	41	164	386	660	926
29	9	40	97	165	242	18	77	191	330	498	41	163	385	659	925
30	10	42	102	172	252	19	79	196	337	508	41	163	385	659	925
31	10	43	106	179	261	19	81	200	345	520	41	163	385	659	925
32	11	45	111	186	271	20	83	205	353	531	41	162	385	658	925
33	11	47	115	194	281	20	85	210	361	543	41	162	384	658	925
34	12	49	120	202	292	20	87	215	369	554	40	162	384	658	925
35	12	52	125	210	303	21	89	220	377	566	40	162	384	657	925
36	13	54	131	218	313	22	91	225	386	578	40	161	384	657	924
37	13	56	136	227	324	22	93	231	394	590	40	161	383	657	924
38	14	59	142	236	336	23	96	236	403	602	40	161	383	656	924
39	15	61	148	245	347	23	98	242	411	615	40	161	383	656	924
40	15	64	154	254	358	24	101	247	420	627	40	160	383	655	923
41	16	67	161	263	370	24	103	253	429	639	40	160	383	654	923
42	17	70	167	272	381	25	106	259	437	652	40	160	382	654	923
43	18	73	174	282	393	26	108	264	446	664	40	160	382	653	923
44	18	76	181	292	405	26	111	270	455	676	40	160	382	652	922
45	19	80	188	301	416	27	114	276	463	688	40	160	382	651	921
46	20	83	195	311	428	28	116	281	471	700	39	160	381	650	920
47	21	86	202	321	439	29	119	287	479	712	39	160	381	649	920
48	22	90	209	331	451	29	122	292	487	724	39	160	381	648	919
49	23	93	216	341	462	30	124	298	496	736	39	160	380	646	918
50	24	97	223	351	473	31	127	303	503	747	39	160	380	645	917
51	25	100	231	361	484	31	130	308	510	758	40	160	380	643	916
52	25	104	238	371	495	32	132	313	517	769	40	160	379	642	915
53	27	108	246	381	506	33	135	318	523	780	40	160	379	640	914
54	28	112	253	391	516	33	137	323	530	790	40	161	378	638	913
55	29	116	261	400	527	34	140	327	535	800	40	161	378	635	911
56	30	120	269	410	538	35	143	332	541	811	40	161	378	633	909
57	31	124	276	419	549	36	145	336	545	821	40	162	377	630	908
58	32	128	284	428	560	36	148	340	550	831	41	162	377	627	906
59	33	132	291	438	572	37	150	344	553	840	41	163	376	623	903
60	34	136	299	447	584	38	153	347	557	850	42	164	376	620	901

Loan Values on \$1,000 Participating and Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	1 Year.	5 Years.	10 Years.	15 Years.	20 Years.	1 Year.	5 Years.	10 Years.	15 Years.	20 Years.	1 Year.	5 Years.	10 Years.	15 Years.	18 Years.
20	\$ 6	\$35	\$76	\$125	\$182	\$ 15	\$ 80	\$178	\$296	\$419	\$ 43	\$207	\$438	\$723	\$926
21	7	36	79	130	189	15	82	181	303	428	42	207	438	723	926
22	7	38	82	135	197	15	84	185	309	437	42	206	438	723	926
23	7	39	86	141	205	16	85	189	316	446	42	206	437	723	926
24	8	41	89	147	213	16	87	194	323	456	41	206	437	723	926
25	8	43	93	153	222	17	89	198	330	466	41	206	437	722	926
26	8	45	97	159	230	17	91	202	337	476	41	206	437	722	926
27	9	46	101	166	240	17	94	207	345	487	41	205	436	722	926
28	9	48	106	172	249	18	96	212	353	498	41	205	436	722	926
29	9	51	110	179	259	18	98	217	361	508	41	204	436	721	925
30	10	53	115	187	269	19	100	222	369	520	41	204	435	721	925
31	10	55	120	195	279	19	103	227	377	531	41	204	435	721	925
32	11	58	125	202	289	20	105	232	386	543	41	203	435	721	925
33	11	60	130	211	300	20	108	238	394	554	41	203	434	720	925
34	12	63	136	219	311	20	111	243	403	566	40	203	434	720	925
35	12	66	142	228	322	21	113	249	412	578	40	202	434	720	925
36	13	68	148	237	333	22	116	255	421	590	40	202	434	719	925
37	13	71	154	246	344	22	119	261	431	602	40	202	434	719	924
38	14	75	160	255	355	23	122	267	440	615	40	202	433	718	924
39	15	78	167	265	368	23	125	273	449	627	40	202	433	718	924
40	15	81	174	274	379	24	128	280	458	639	40	201	433	717	923
41	16	85	181	284	391	24	131	286	468	652	40	201	433	716	923
42	17	89	188	294	403	25	134	292	477	664	40	201	432	716	923
43	18	93	195	304	415	26	138	298	486	676	40	201	432	715	922
44	18	96	202	314	427	26	141	305	495	688	40	201	432	714	922
45	19	101	210	324	439	27	144	311	504	700	40	201	431	713	921
46	20	105	218	335	451	28	148	317	513	712	39	201	431	712	920
47	21	109	225	345	462	29	151	323	522	724	39	201	430	711	920
48	22	113	233	355	474	29	154	329	530	736	39	201	430	709	919
49	23	117	241	366	485	30	157	335	539	747	39	201	429	708	918
50	24	122	249	376	496	31	161	340	547	758	39	201	429	706	917
51	25	126	257	386	508	31	164	346	554	769	40	201	428	705	916
52	25	131	265	397	518	32	167	352	562	780	40	201	427	703	915
53	27	135	273	407	529	33	170	357	569	790	40	202	427	700	914
54	28	140	281	417	540	33	173	362	575	800	40	202	426	698	913
55	29	145	290	427	551	34	176	367	581	811	40	202	425	696	911
56	30	150	298	436	562	35	179	371	587	821	40	203	424	693	909
57	31	155	306	446	574	36	182	376	592	831	40	203	424	690	908
58	32	159	314	456	586	36	185	380	597	840	41	204	423	686	906
59	33	164	322	465	598	37	188	384	601	850	41	204	422	683	903
60	34	169	330	475	610	38	191	387	605	859	42	205	421	679	901

*Extended Insurance on \$1,000 Participating and
Nonparticipating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2	5	10	15	20	2	5	10	15	19	2	5	10	15	19
	Yrs Months	Yrs Months	Yrs Months	Yrs Months	Yrs Months	Yrs Months	Yrs Months	Yrs Months	Yrs Months	Yrs Months	Yrs Months	Yrs Months	Yrs Months	Yrs Months	Yrs Months
20	0 93	7 9	4 15	4 19	4 2	0 9	3 25	0 35	9 43	11 6	2 15	\$137 10	\$483 55	\$771 13	\$958
21	0 103	9 9	8 15	7 19	3 2	0 9	4 24	11 34	11 43	0 5	11 15	136 10	488 5	771 1	958
22	0 114	0 9	11 15	10 19	1 2	0 9	7 24	8 34	3 42	1 5	11 15	133 10	485 5	771 1	958
23	0 114	1 10	2 15	11 18	11 2	1 9	7 24	6 33	8 41	3 5	10 15	129 10	484 5	771 1	958
24	1 04	2 10	5 16	0 18	9 2	1 9	9 24	3 32	11 40	5 5	8 15	127 10	483 5	770 1	958
25	1 04	5 10	8 16	1 18	6 2	2 9	10 24	0 32	2 39	7 5	7 15	124 10	482 5	769 1	958
26	1 04	6 10	11 16	1 18	3 2	2 9	11 23	8 31	5 38	7 5	6 15	119 10	479 5	768 1	958
27	1 14	8 11	3 16	0 18	0 2	2 9	11 23	3 30	9 37	8 5	6 15	116 10	477 5	768 1	958
28	1 14	9 11	4 15	11 17	8 2	3 10	12 2	10 30	0 36	9 5	5 15	112 10	475 5	767 1	958
29	1 14	11 11	5 15	10 17	4 2	3 10	2 22	5 29	4 35	11 5	4 15	106 10	471 5	765 1	957
30	1 25	1 11	8 15	8 17	1 2	4 10	3 22	0 28	6 34	11 5	3 15	101 10	469 5	765 1	957
31	1 25	2 11	9 15	6 16	8 2	4 10	3 21	6 27	9 34	2 5	2 15	95 10	466 5	764 1	957
32	1 35	4 11	10 15	3 16	4 2	4 10	3 21	1 27	0 33	4 5	1 15	87 10	463 5	762 1	957
33	1 35	5 11	9 15	0 15	11 2	4 10	3 20	7 26	3 32	4 5	0 15	80 10	458 5	761 1	957
34	1 45	7 11	9 14	9 15	6 2	4 10	3 20	1 25	6 31	5 4	9 15	72 10	454 5	759 1	957
35	1 45	9 11	8 14	6 15	2 2	5 10	2 19	6 24	9 30	6 4	8 15	63 10	449 5	757 1	957
36	1 55	10 11	7 14	2 14	8 2	5 10	0 19	0 24	0 29	9 4	7 15	51 10	444 5	755 1	956
37	1 55	10 11	5 13	11 14	3 2	5 9	11 18	6 23	2 28	10 4	6 15	40 10	437 5	754 1	955
38	1 66	0 11	4 13	7 13	11 2	5 9	10 17	11 22	6 27	11 4	5 15	26 10	430 5	750 1	955
39	1 66	0 11	2 13	3 13	5 2	5 9	7 17	4 21	8 27	1 4	3 15	11 10	422 5	748 1	955
40	1 66	0 10	11 12	10 13	0 2	5 9	6 16	9 20	11 26	2 4	2 14	8 10	414 5	745 1	954
41	1 76	1 10	9 12	6 12	7 2	5 9	3 16	2 20	2 25	4 4	0 14	0 10	404 5	741 1	954
42	1 86	0 10	6 12	1 12	2 2	5 9	0 15	8 19	5 24	5 3	11 13	4 10	391 5	737 1	954
43	1 86	0 10	3 11	9 11	9 2	5 8	9 15	0 18	8 23	6 3	9 12	8 10	379 5	733 1	953
44	1 75	11 10	0 11	4 11	4 2	4 8	6 14	5 18	0 22	8 3	7 12	0 10	364 5	728 1	953
45	1 85	11 9	9 10	11 10	10 2	4 8	3 13	11 17	2 21	10 3	6 11	4 10	348 5	722 1	951
46	1 85	9 9	5 10	7 10	5 2	4 7	11 13	3 16	6 20	11 3	3 10	8 10	328 5	716 1	950
47	1 85	7 9	2 10	2 10	0 2	3 7	8 12	9 15	9 20	1 3	1 10	1 10	308 5	709 1	950
48	1 85	6 8	10 9	9 9	8 2	2 7	5 12	2 15	0 19	3 2	11 9	6 10	284 5	701 1	949
49	1 85	4 8	6 9	5 9	3 2	2 7	0 11	7 14	4 13	5 2	9 8	11 10	255 5	691 1	947
50	1 75	3 8	2 9	0 8	10 2	1 6	9 11	0 13	8 17	7 2	7 8	5 10	224 5	681 1	946
51	1 75	0 7	11 8	8 8	5 1	11 6	6 10	6 13	0 16	9 2	6 7	10 10	188 5	669 1	945
52	1 64	11 7	7 8	3 8	1 1	11 6	2 9	11 12	4 15	11 2	4 7	4 10	145 5	657 1	943
53	1 64	9 7	3 7	11 7	8 1	10 5	10 9	5 11	8 15	1 2	2 6	10 10	98 5	642 1	942
54	1 54	7 6	11 7	7 7	7 4	1 8	5 6	8 11	0 14	4 2	1 6	5 10	41 5	625 1	940
55	1 54	4 6	8 7	3 7	0 1	8 5	3 8	4 10	5 13	7 1	11 6	0 9	9 5	605 1	937
56	1 44	2 6	4 6	1 6	7 1	7 5	0 7	11 9	9 12	9 1	9 5	7 9	1 5	584 1	935
57	1 44	0 6	0 6	7 6	3 1	6 4	8 7	5 9	2 12	0 1	8 5	2 8	5 5	559 1	933
58	1 33	10 5	9 6	3 5	11 1	5 4	5 7	0 8	8 11	3 1	7 4	10 7	10 5	532 1	930
59	1 23	8 5	6 5	11 5	7 1	4 4	2 6	7 8	1 10	6 1	6 4	6 7	3 5	498 1	926
60	1 13	6 5	2 5	8 5	3 1	3 3	11 6	2 7	6 9	9 1	5 4	2 6	9 5	461 1	922

*Extended Insurance of 1 month (the grace period) is granted at end of first year.

Paid-up Values (Nonparticipating) on \$1,000 Participating and
Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.
20	\$ 22	\$ 88	\$199	\$307	\$413	\$ 50	\$203	\$484	\$729	\$945	\$ 75	\$269	\$539	\$783	\$959
21	23	90	203	314	421	51	204	486	731	946	75	268	539	783	959
22	23	93	208	321	429	51	205	437	732	946	74	268	538	783	959
23	24	95	213	328	437	51	206	469	734	946	74	267	538	782	958
24	24	97	218	335	446	51	207	470	734	946	74	267	537	782	958
25	25	99	222	342	454	52	208	470	735	947	73	266	537	782	958
26	26	102	227	348	462	52	209	472	736	947	73	266	536	781	958
27	26	104	232	355	470	52	210	473	736	947	73	265	536	781	958
28	27	107	237	362	478	53	211	475	738	947	72	265	535	780	958
29	27	109	242	369	486	53	212	476	739	947	72	264	535	780	958
30	28	112	248	376	495	53	212	477	739	947	72	263	534	779	958
31	29	114	253	383	503	54	213	478	740	948	71	263	533	779	958
32	30	117	258	391	511	54	214	479	741	948	71	262	533	778	957
33	30	120	264	398	519	54	215	480	741	948	71	261	532	778	957
34	31	123	270	405	527	54	216	482	741	948	71	260	531	777	957
35	32	126	275	413	534	54	217	482	742	948	70	259	530	777	957
36	33	129	281	420	542	55	217	483	742	948	70	259	530	776	957
37	33	131	287	427	550	55	218	484	742	948	70	258	529	775	956
38	34	134	292	434	557	55	219	485	742	948	69	257	528	774	956
39	35	138	298	441	564	55	220	485	742	948	69	256	527	773	956
40	36	141	304	448	571	56	220	486	742	947	69	255	526	772	956
41	37	144	309	455	578	56	222	486	742	947	68	254	525	771	955
42	38	147	315	462	585	56	222	487	741	946	68	253	524	770	955
43	39	150	320	468	592	57	222	487	741	945	67	252	522	769	954
44	39	153	326	474	598	57	223	487	740	945	67	251	521	768	954
45	40	157	331	481	605	57	224	487	740	945	67	250	519	766	953
46	41	160	336	487	611	57	224	487	738	945	66	249	517	764	952
47	42	162	341	492	617	57	224	487	735	944	66	248	515	762	952
48	43	165	347	498	623	58	224	485	734	943	66	246	513	760	951
49	44	168	351	504	628	58	224	484	732	942	65	245	511	757	950
50	45	171	356	510	634	58	224	483	731	941	65	244	509	754	949
51	45	174	361	516	639	58	224	482	728	940	64	242	507	751	948
52	46	177	365	521	644	58	224	480	726	939	64	241	504	748	947
53	47	179	370	526	649	58	224	479	723	938	63	239	501	745	946
54	48	182	375	531	654	58	223	477	719	936	63	238	498	741	945
55	49	185	379	536	659	58	223	476	717	935	63	236	495	737	943
56	49	187	384	541	663	58	223	474	718	933	63	235	492	733	941
57	50	190	388	545	669	58	223	473	709	931	62	233	489	728	939
58	51	192	392	549	675	58	222	470	705	929	62	232	485	723	937
59	52	195	396	554	681	58	222	467	701	926	62	231	482	718	935
60	52	197	400	559	688	58	222	465	698	923	62	229	478	712	933

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY
TOTAL DISABILITY, WAIVER OF PREMIUM,
ANNUITY PAYMENT AND GENERAL
DOUBLE INDEMNITY RIDER.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$388.70

PHILADELPHIA LIFE INSURANCE COMPANY
OF PHILADELPHIA, PA.

In Consideration of the application for this policy, and of the payment of *Three Hundred Eighty-eight and 70/100* Dollars in advance, hereby insures the life of *John Doe*, hereinafter called the Insured, for one year.

Upon the payment of an annual premium of *Three Hundred Eighty-eight and 70/100 Dollars*, on or before the first day of *May*, 1920, this policy will become a *Limited Payment* Life policy, and the insurance will be continued by the payment of a like sum on or before the first day of *May*, in each year thereafter during the life of the Insured for *eighteen* years or until prior death of the Insured.

Upon receipt of due proofs of the death of the Insured, provided this policy is in force, the Company will pay *Ten Thousand* Dollars at its Home Office in the City of Philadelphia to *Jane Doe*, wife of the Insured if living, otherwise to the executors, administrators or assigns of the Insured.

WAIVER OF PREMIUMS AND ANNUITY.

If the insured, before attaining the age of sixty years, and after paying one full annual premium in cash, and before default in the payment of any subsequent premium, shall furnish due proof to the Company that he has become disabled by bodily injury or disease so that he will be permanently, continuously and wholly prevented thereby from performing any work for compensation or profit, and such disability has existed continuously for not less than sixty days prior to the furnishing of said proof, the Company, by endorsement hereon, will grant the following benefits:

(1) The Company will waive payment of premiums thereafter becoming due under this policy during the continuance of said disability of insured.

(2) The Company will pay the insured a monthly sum equal to one one-hundred-and-twentieth of the face of this policy, the first monthly payment to be made six months after receipt of said proof of disability and subsequent payments monthly thereafter during the continuance of said disability of insured prior to the maturity of this policy.

Premiums waived and annuity benefits paid will not be deducted from any settlement under this policy, and the non-forfeiture options on surrender or lapse will increase from year to year in the same manner as though any premium waived under this provision had been paid in cash. The Company will admit the age of the insured when furnished with satisfactory evidence of the date of birth, and reserves the right to require such proof of date of birth at the time the proof of disability is furnished.

In addition to any other cause, the entire and irrecoverable loss of the sight of both eyes, or the severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot, shall be considered as disability.

Should the Company accept proof of disability under this policy, it may nevertheless, at any time thereafter, but not more often than once a year, demand of the insured due proof of the continuance of such disability; and upon failure to furnish such proof, or if it be established that the insured has engaged or has become able to engage in any work whatever for compensation or profit, all disability benefits under this policy shall thereupon cease.

While any non-forfeiture option on surrender or lapse as set forth in this policy is in effect, or in event of disability occurring after age sixty, no disability benefits shall accrue, nor shall any disability benefit apply if the insured engages in military or naval service in time of war. On written request by insured accompanied by this policy for endorsement the provision for disability benefits may be discontinued. If the disability benefits are discontinued, or when insured attains age sixty, premiums thereafter will be reduced by \$18.70 Dollars yearly, being the additional premium for such benefits. Non-payment of said additional premium will void the provisions and benefits respecting disability.

CHANGE OF BENEFICIARY.—The insured may, while this policy is in force and unassigned, change the beneficiary. Written request must be made and the change will take effect when endorsement is made by the Company upon the policy. The right is reserved to the insured, without the consent of the beneficiary, to receive every benefit, exercise every right and enjoy every privilege conferred upon the insured by this policy.

DIVIDENDS.—The surplus accruing upon this policy shall be ascertained and distributed annually, and at the option of the insured may then be allowed to remain with the Company with interest at a rate not less than three and one-half per centum; used to purchase paid-up additions; or withdrawn in cash, but if so withdrawn the value of the following provisions would thereby be reduced. If no other option is selected, dividends may be withdrawn in cash.

REDUCING PREMIUM PAYING PERIOD.—Whenever, at the end of any policy year, the accumulations of surplus shall be sufficient to prepay future premiums hereon, no further premiums shall be required; but at the option of the insured the payment of premiums may be continued in order to increase accumulations.

MATURING THE POLICY AS AN ENDOWMENT.—Whenever, at the end of any policy year, the accumulated surplus and reserve together shall equal or exceed the amount insured hereunder, this policy shall mature as an endowment, and shall be payable at once to the insured during his lifetime.

SURPLUS PAYABLE WITH SUM INSURED.—If this policy becomes a claim by death, the sum insured hereunder, together with any surplus withdrawable at the end of the previous policy year, shall be paid the beneficiary.

INCONTESTABILITY.—This policy shall be incontestable, except for non-payment of premiums, after one year from its date.

From date of issue this policy shall be without any restrictions as to travel, residence or occupation.

If the age of the insured has been misstated, the amount payable hereunder shall be such a sum as the premium actually paid would have purchased at the correct age. Self-destruction while sane or insane, within one year of the date hereof, is a risk not assumed by the Company under this policy. All statements made by the insured shall in the absence of fraud be deemed representations and not warranties.

PAYMENT OF PREMIUMS.—All premiums are payable in advance at the Home Office of the Company or to an agent of the Company upon delivery of a receipt signed by an executive officer of the Company—the President, a Vice-President, Secretary, Treasurer, Actuary or Comptroller—and countersigned by said agent.

A grace of one month shall be granted for the payment of every premium after the first, during which time the insurance shall continue in force. If death occurs within the days of grace the unpaid portion of the premium for the then current policy year shall be deducted from the amount payable hereunder.

Except as herein provided, the payment of a premium or instalment thereof shall not maintain the policy in force beyond the date when the next premium or instalment thereof is payable, and failure to pay any premium or note when due will forfeit the policy and all payments made thereon. Any unpaid portion of the current year's premium and all indebtedness will be deducted from any settlement of this policy.

PREMIUM LOANS.—In lieu of automatic extended insurance, and on satisfactory request from the insured prior to default in the payment of any premium hereon, the Company shall first apply any withdrawable surplus to pay the same; and the remainder due, if any, shall be charged against this policy as a loan at five per centum interest, if the respective loan value specified below be sufficient to cover such advance, in addition to existing liens and accrued interest; provided that if the credits be not sufficient to cover the entire premium then due, the Company shall apply the same, if sufficient, to pay the premium for a shorter period, but not less than one month's premium. At any time while the policy is thus sustained in force, the payment of premiums with interest may be resumed. When advances can no longer be made, any balance then remaining shall be used to purchase term insurance, as stated below. No grace will be accorded under this provision.

LOANS.—After three full years' premiums have been paid, the Company at any time, while this policy is in force, will advance, on proper assignment of this policy and on the sole security thereof, at a rate of interest not greater than five per centum per annum; a sum equal to, or, at the option of the owner of the policy, less than, the reserve at the end of the current policy year on this policy and on any dividend additions thereto, computed according to the American Experience Table of Mortality, with interest at three and one-half per centum per annum, less a sum not more than one per centum of the amount insured by this policy and of any dividend additions thereto. The Company, however, will deduct from such loan value any existing indebtedness to the Company on this policy and any unpaid balance of the premium for the current policy year, and may collect interest in advance on the loan to the end of the current policy year. Failure to repay any such advance or to pay interest shall not avoid this policy unless the total indebtedness hereon to the Company shall equal or exceed such loan value at the time of such failure.

NON-FORFEITURE OPTIONS ON SURRENDER OR LAPSE.—In event of default in the payment of premiums after premiums have been paid for three years, the insured will be entitled, as provided in the table of surrender values, to any one of the following options:

1. To automatic non-participating paid-up term insurance for the amount insured by this policy, for such time as the surrender value will purchase. The surrender value will be the entire reserve on this policy and on any dividend additions thereto, computed according to the American Experience Table of Mortality with interest at three and one-half per centum, less a sum not more than one per centum of the amount insured by this policy and of any dividend additions thereto, and less any existing indebtedness to the Company on this policy.

2. To a non-participating paid-up life insurance policy, for an amount not less than may be purchased by the surrender value aforesaid, upon surrender within one month after default.

3. To a cash value not less than the surrender value aforesaid, upon surrender within one month after default.

The surrender values stated will be increased correspondingly for any fractional portion of a year's premium which shall have been paid. Figures for later years will be furnished upon request.

TABLE OF LOAN AND SURRENDER VALUES.

At End of Year	Extended Insurance for Face of Policy		Paid-up Insurance	Loan or Cash Value	At End of Year	Extended Insurance for Face of Policy		Paid-up Insurance	Loan or Cash Value
	Years	Months				Years	Months		
3rd	3	10	\$ 870	\$ 340	12th	21	10	\$5860	\$2790
4th	6	3	1370	550	13th	22	10	6390	3110
5th	8	11	1930	790	14th	23	9	6890	3430
6th	11	5	2460	1030	15th	24	9	7420	3770
7th	13	7	2990	1280	16th	25	9	7920	4120
8th	15	7	3550	1550	17th	26	11	8460	4490
9th	17	8	4170	1860	18th	28	5	8950	4860
10th	19	6	4820	2200	19th	30	6	9490	5250
11th	20	9	5340	2490	20th	Full Paid		10000	5660

THE CONTRACT.—A copy of the written and printed application for this contract is attached hereto. This policy and application therefor, taken together, constitute the entire contract. No person, except an executive officer of the Company as aforesaid, has power to modify or in event of lapse to reinstate this policy, to extend the time for paying a premium, or to accept any note in payment thereof.

ASSIGNMENT.—Any assignment of this contract shall be attached hereto, and a duplicate thereof shall be furnished the Company at its Home Office. Any claim against the Company arising under any assignment of this contract shall be subject to proof of interest. No assignment shall impose any obligation on this Company until it has received the original or a duplicate thereof, nor does the Company guarantee the legality of any assignment.

REINSTATEMENT.—This policy may be reinstated on written application, subject to evidence of insurability satisfactory to the Company and payment of arrears of premiums with interest thereon not exceeding five per centum per annum.

OPTIONS AT MATURITY.—The insured, by written notice to the Company at its Home Office, and with the written consent of the assignee and irrevocable beneficiary, if any, may elect to have the net sum payable under this policy paid either in cash or as follows:

(1) By the payment of interest thereon at three and one-quarter per centum per annum, payable annually, to the payee under this policy at the end of each year during the life of the payee and by the payment upon the death of the payee of the said net sum and accrued interest to the executors, administrators or assigns of the payee, unless otherwise directed in said notice.

(2) By the payment of equal annual instalments for a specified number of years, the first instalment being payable immediately, in accordance with the following table for each \$1000 of said net sum.

TABLE OF INSTALMENT VALUES FOR EACH \$1,000 OF INSURANCE.

Number of Instalments.....	25	20	19	18	17
Amount of each Instalment.....	\$57 14	\$66 58	\$69 16	\$71 96	\$75 08
Sum of Instalments.....	\$1428 50	\$1331 60	\$1314 04	\$1295 28	\$1275 8
Number of Instalments.....	16	15	14	13	12
Amount of each Instalment.....	\$78 62	\$82 61	\$87 22	\$92 57	\$98 74
Sum of Instalments.....	\$1257 92	\$1239 15	\$1221 08	\$1203 41	\$1184 88
Number of Instalments.....	11	10	9	8	7
Amount of each Instalment.....	\$106 08	\$114 94	\$125 83	\$139 35	\$155 89
Sum of Instalments.....	\$1166 88	\$1149 40	\$1132 47	\$1114 80	\$1098 38
Number of Instalments.....	6	5	4	3	2
Amount of each Instalment.....	\$180 18	\$212 99	\$262 06	\$344 00	\$508 13
Sum of Instalments.....	\$1081 08	\$1064 95	\$1048 24	\$1032 00	\$1016 26

3. By the payment of equal annual instalments payable at the beginning of each year for a fixed period of twenty years and for so many years longer as the payee shall survive in accordance with the following table for each \$1,000 of said net sum.

TABLE OF CONTINUOUS INSTALMENT VALUES.

Age last birthday of beneficiary at maturity.....	10	11	12	13	14	15	16	17
Each instalment per \$1000 insurance.....	\$40 02	\$40 20	\$40 39	\$40 59	\$40 80	\$41 01	\$41 24	\$41 47
Age last birthday of beneficiary at maturity.....	18	19	20	21	22	23	24	25
Each instalment per \$1000 insurance.....	\$41 72	\$41 97	\$42 24	\$42 51	\$42 80	\$43 11	\$43 42	\$43 75
Age last birthday of beneficiary at maturity.....	26	27	28	29	30	31	32	33
Each instalment per \$1000 insurance.....	\$44 09	\$44 45	\$44 82	\$45 21	\$45 62	\$46 05	\$46 49	\$46 95
Age last birthday of beneficiary at maturity.....	34	35	36	37	38	39	40	41
Each instalment per \$1000 insurance.....	\$47 43	\$47 93	\$48 45	\$48 99	\$49 55	\$50 14	\$50 74	\$51 35
Age last birthday of beneficiary at maturity.....	42	43	44	45	46	47	48	49
Each instalment per \$1000 insurance.....	\$52 00	\$52 65	\$53 33	\$54 02	\$54 72	\$55 44	\$56 16	\$56 89
Age last birthday of beneficiary at maturity.....	50	51	52	53	54	55	56	57
Each instalment per \$1000 insurance.....	\$57 61	\$58 34	\$59 05	\$59 76	\$60 44	\$61 11	\$61 75	\$62 38

Age last birthday of beneficiary at maturity.....	58	59	60	61	62	63	64	65
Each instalment per \$1000 insurance.....	\$32 98	\$33 47	\$33 96	\$34 42	\$34 83	\$35 29	\$35 51	\$35 74
Age last birthday of beneficiary at maturity.....	66	67	68	69	70	71	72 and older	
Each instalment per \$1000 insurance.....	\$36 00	\$36 29	\$36 33	\$36 44	\$36 51	\$36 55	\$36 58	

Instalments payable under options 2 or 3 which shall not have been paid prior to the death of the payee, shall be paid, unless otherwise directed in said notice, to the executors, administrators or assigns of the payee.

If the insured shall not have directed otherwise the beneficiary may, after the death of the insured, by like written notice, and with the written consent of the assignee, if any, select either of the above options.

Unless otherwise specified by the insured the payee may on any interest date receive the amount yet due under option 1, and may at any time receive the commuted value of payments yet to be made, computed upon the same basis as option 2 in the above table, provided that no such commutation will be made under 3, except after the death of the payee occurring within the aforesaid twenty years.

Philadelphia, June 1, 1919.

WM. H. HUBBARD,
Secretary.

A. J. MALONEY,
President.

ERNEST M. BLEHL,
Actuary.

Policy No. 99,999

DOUBLE INDEMNITY BENEFIT.

If the death of Insured results directly and independently of all other causes from bodily injury effected solely through external, violent and accidental means, evidenced by a visible contusion or wound on the exterior of the body, except in case of drowning and internal injuries revealed by an autopsy, the Company will pay, in the manner in which the policy is payable and in addition thereto, and subject to the conditions herein contained, a sum equal to the sum mentioned in this policy as the sum insured.

This benefit is attached to the above numbered policy, is made a part thereof and is granted in consideration of the payment of an additional annual premium of *Fourteen and 20/100* Dollars, included in the total premium stated in the policy.

This double indemnity benefit may be canceled by Insured, and shall automatically terminate if Insured engages in military or naval service in time of war, and in either event any future annual premiums, on the policy shall be reduced by the amount of the extra premium charged herefor. This benefit does not include death arising directly or indirectly, wholly or partly, from: aeronautics or submarine operations; suicide while sane or insane; bodily or mental infirmity or disease in any form; riot, insurrection or war or any act incident thereto; violation of law; police duty in any military, naval or police organization. This benefit will be payable only provided death shall occur within sixty days after such accident, and before allowance or payment under any total disability

benefit attached to this policy, and provided this policy is in full force and effect and there has been no default in the payment of any premium thereon, and does not apply to extended insurance or paid-up policy given in event of surrender or lapse, or to paid-up dividend additions. The Company shall have the right and opportunity to examine the body and make an autopsy.

WM. H. HUBBARD,
Secretary.

Philadelphia, June, 1, 1919.

APPLICATION.

I hereby agree to be examined forthwith by an authorized medical examiner of the Company, and to accept the policy when issued.

I hereby agree that all representations and agreements made by or with the Company or the agent taking this application are reduced to writing herein and made a part of this application and the policy issued hereunder.

MEDICAL EXAMINER'S FORM.

I hereby agree for myself and all parties who may have an interest herein that all the foregoing statements and answers and those made to the Medical Examiner are true and complete, and are offered to the Company as a consideration for the contract which I hereby agree to accept; that no other information, statement or answer than is therein contained, whether known to, made by, or given to any person, shall be considered as a part of the contract; that should this policy become a claim during its first year nothing herein contained shall prevent the Company from introducing any information as evidence of fraud; that the policy granted herefor shall not take effect until issued, delivered and the premium paid thereon to the Company or to an agent holding the premium receipt from the Company during my lifetime and while in good health.

Largest Amount of Insurance it will write on a Single Life, \$30,000. Premiums for Each \$1,000 Insurance (Participating) Life; 15 and 20 Premiums Life, Adopted April 15, 1907; 10 Premiums Life; 10, 15, 20, 25 and 30 Year Endowments, Adopted January 1, 1911.

Age at Issue.	LIFE.				ENDOWMENTS. Continuous Annual Premiums.					TERM. Renewable and Convertible. Adopted Nov. 1, 1908.			
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	5 Years.	10 Years.	15 Years.	20 Years.
20	\$17 56	\$48 98	\$31 93	\$26 55	\$102 93	\$67 73	\$47 91	\$37 07	\$30 42	\$11 24	\$11 39	\$11 58	\$11 80
21	17 95	44 70	32 46	26 98	103 02	67 80	47 99	37 18	30 54	11 33	11 50	11 70	11 93
22	18 37	45 44	33 01	27 45	103 10	67 87	48 07	37 27	30 67	11 44	11 61	11 82	12 10
23	18 80	46 21	33 58	27 94	103 19	67 96	48 17	37 38	30 82	11 54	11 74	11 96	12 26
24	19 26	47 01	34 18	28 45	103 28	68 03	48 25	37 51	31 07	11 65	11 87	12 12	12 44
25	19 75	47 83	34 79	28 98	103 38	68 13	48 36	37 65	31 14	11 79	12 02	12 29	12 64
26	20 26	48 69	35 43	29 53	103 49	68 22	48 47	37 79	31 33	11 93	12 17	12 47	12 85
27	20 78	49 59	36 09	30 09	103 60	68 32	48 59	37 94	31 52	12 07	12 33	12 65	13 08
28	21 33	50 51	36 77	30 67	103 73	68 43	48 72	38 10	31 73	12 22	12 50	12 87	13 33
29	21 92	51 47	37 50	31 29	103 86	68 55	48 86	38 29	31 97	12 38	12 68	13 08	13 60
30	22 54	52 46	38 23	31 92	104 00	68 67	49 01	38 48	32 22	12 55	12 89	13 33	13 90
31	23 18	53 49	39 01	32 59	104 14	68 81	49 17	38 70	32 50	12 74	13 11	13 59	14 24
32	23 88	54 55	39 81	33 30	104 30	68 95	49 36	38 94	32 81	12 93	13 35	13 87	14 61
33	24 60	55 67	40 65	34 02	104 46	69 13	49 55	39 20	33 15	13 15	13 60	14 19	15 02
34	25 39	56 82	41 53	34 79	104 65	69 30	49 77	39 49	33 53	13 39	13 89	14 54	15 47
35	26 20	58 02	42 44	35 58	104 84	69 50	50 02	39 81	33 91	13 65	14 19	14 93	15 99
36	27 05	59 25	43 39	36 41	105 06	69 70	50 27	40 16	34 40	13 93	14 53	15 37	16 55
37	27 97	60 53	44 37	37 30	105 29	69 94	50 57	40 55	34 90	14 24	14 90	15 84	17 16
38	28 95	61 87	45 40	38 22	105 53	70 20	50 89	40 98	35 46	14 57	15 32	16 38	17 87
39	29 97	63 26	46 48	39 18	105 79	70 48	51 25	41 46	36 08	14 93	15 77	16 93	18 63
40	31 07	64 71	47 60	40 20	106 10	70 80	51 66	41 99	36 76	15 33	16 28	17 64	19 48
41	32 21	66 21	48 77	41 25	106 41	71 14	52 10	42 57	37 50	15 76	16 84	18 38	20 41
42	33 45	67 75	50 00	42 38	106 77	71 53	52 59	43 22	38 32	16 25	17 47	19 20	21 45
43	34 76	69 38	51 29	43 57	107 15	71 96	53 15	43 93	39 22	16 73	18 18	20 11	22 59
44	36 14	71 06	52 64	44 82	107 59	72 46	53 76	44 73	40 22	17 39	18 97	21 12	28 87
45	37 68	72 81	54 06	46 16	108 07	72 98	54 41	45 62	41 32	18 07	19 85	22 25	25 25
46	39 20	74 64	55 55	47 55	108 61	73 60	55 21	46 75	42 52	18 84	20 85	23 50	26 80
47	40 89	76 54	57 12	49 06	109 21	74 27	56 05	47 99	43 85	19 69	21 97	24 89	28 48
48	42 70	78 52	58 78	50 65	109 86	75 01	56 99	49 38	45 31	20 67	23 20	26 44	30 34
49	44 60	80 59	60 50	52 31	110 58	75 84	58 03	50 88	46 88	21 77	24 58	28 13	32 38
50	46 64	82 73	62 83	54 10	111 39	76 76	59 18	52 54	48 60	22 97	26 08	29 98	34 58
51	48 83	84 97	64 26	56 03	112 28	77 78	60 64	54 18	50 50	24 81	27 76	32 03	37 00
52	51 18	87 28	66 29	58 04	113 25	78 90	62 26	55 96	52 58	25 80	29 62	34 29	39 63
53	53 63	89 71	68 44	60 21	114 33	80 15	64 04	57 93	54 76	27 41	31 61	36 75	42 45
54	56 27	92 28	70 71	62 52	115 51	81 51	66 01	60 07	57 18	29 26	33 89	39 45	45 52
55	59 08	94 87	73 11	65 00	116 82	83 02	68 15	62 41	59 80	31 27	36 86	42 40	48 82
56	62 11	97 63	75 66	67 66	118 24	84 70	70 53	64 97	62 65	33 48	39 07	45 62	52 35
57	65 31	100 56	78 37	70 49	119 82	86 55	73 15	67 76	65 71	35 92	42 04	49 12	56 14
58	68 77	108 52	81 26	73 55	121 56	88 60	76 01	70 80	69 03	38 59	45 30	52 91	60 19
59	72 45	106 69	84 84	76 83	123 46	90 85	79 15	74 11	72 62	41 54	48 89	57 03	64 54
60	76 40	110 03	87 65	80 36	125 57	93 84	82 60	77 72	76 50	44 79	52 81	61 48	69 18
61	80 61	114 18	91 49	84 16	127 89	96 72	86 06	81 63	80 67	48 37	57 12	66 25	74 14
62	85 15	118 69	95 62	88 26	130 45	100 43	89 85	85 89	85 17	52 29	61 79	71 39	79 44
63	89 98	123 31	100 07	92 68	133 26	104 54	94 00	90 50	89 99	56 61	66 90	76 91	85 10

For policies containing Disability Benefits addition of 8c to \$2.04 per \$1,000 is made according to age of insured and term of policy.
For semi-annual rates add 4% and divide by 2. For quarterly rates add 6% and divide by 4.

(Limit \$15,000)

Extra Annual Premiums per \$1,000 of Insurance in Event of Total and Permanent Disability of Insured Before Attaining the Age of 60.

American 3½ Per Cent.

Adopted Sept. 20, 1914

Age	WAIVER OF PREMIUM							WAIVER OF PREMIUM AND ANNUITY BENEFITS						
	LIFE			EN-DOWMENT				LIFE				EN-DOWMENT		
	Ord	10 P.	15 P.	20 P.	10 Yr.	15 Yr.	20 Yr.	Ord	10 P.	15 P.	20 P.	10 Yr.	15 Yr.	20 Yr.
20	\$ 13	\$ 08	\$ 08	\$ 08	\$ 19	\$ 16	\$ 15	\$ 05	\$ 35	\$ 17	\$ 14	\$ 40	\$ 44	\$ 51
21	15	08	08	08	19	16	15	09	39	17	14	40	45	52
22	15	09	09	09	19	17	16	13	44	18	14	41	48	55
23	16	09	09	09	20	17	16	17	48	18	15	43	48	56
24	16	09	09	11	20	19	17	21	52	18	15	44	51	59
25	17	09	11	11	21	19	17	25	55	18	15	45	52	60
26	19	11	11	12	21	20	19	29	60	19	16	47	55	64
27	19	11	12	12	23	20	20	33	63	19	16	48	56	68
28	20	12	12	13	23	21	20	37	67	19	16	49	59	69
29	21	12	13	13	24	23	21	43	71	20	16	51	61	73
30	23	12	13	15	25	23	23	47	75	20	17	53	63	77
31	24	13	15	16	25	24	24	52	77	20	17	55	67	83
32	25	15	16	17	27	25	25	57	81	21	17	57	71	88
33	27	15	16	19	28	27	27	64	84	21	18	60	75	92
34	29	16	17	20	29	28	28	71	88	21	18	63	79	97
35	31	17	19	21	31	31	31	76	92	21	18	65	84	104
36	32	19	21	24	33	32	32	83	95	22	19	71	89	111
37	35	20	23	25	35	35	35	91	99	22	19	75	96	120
38	37	21	24	28	37	37	37	99	01	22	19	80	103	128
39	40	24	27	31	40	40	40	07	05	23	20	85	109	137
40	43	25	29	33	43	43	44	15	08	23	20	91	116	147
41	45	28	32	39	45	45	49	24	11	24	21	97	125	164
42	49	31	35	44	48	49	55	35	13	24	22	104	136	180
43	53	33	39	49	52	53	60	47	16	24	23	111	148	197
44	57	36	43	55	56	59	67	57	17	25	25	119	160	215
45	61	40	48	60	60	64	72	68	19	25	26	127	172	232
46	67	44	55	67	65	73	79	83	20	27	28	140	197	252
47	72	49	65	73	72	84	85	99	23	29	30	153	242	311
48	79	55	75	80	79	93	92	15	23	31	31	168	248	321
49	85	63	84	88	87	104	100	32	25	31	35	183	275	351
50	93	69	95	96	96	116	108	49	25	35	35	200	303	392
51	101	87	105	105	116	127	117	72	27	37	37	241	323	417
52	111	103	117	116	136	140	127	96	38	43	40	284	363	464
53	123	121	131	128	157	153	139	21	40	49	47	327	414	512
54	135	140	145	140	180	168	151	48	53	59	53	372	474	581
55	149	161	161	155	204	184	165	77	59	68	68	417	524	642

(Limit \$5,000)

 Extra Annual Premiums per \$1,000 of Insurance Providing for
 Double the Face of Policy in Event of Accidental Death.

American 3½ per cent.

Adopted July, 1918

Age at Issue	TRAVEL ACCIDENT						GENERAL ACCIDENT					
	LIFE				ENDOW- MENT		LIFE				ENDOW- MENT	
	Ordinary	10 Payment	15 Payment	20 Payment	15 Year	20 Year	Ordinary	10 Payment	15 Payment	20 Payment	15 Year	20 Year
20	\$0 10	\$0 27	\$0 20	\$0 16	\$0 10	\$0 10	\$1 00	\$2 70	\$1 97	\$1 61	\$1 00	\$1 00
21	10	27	20	16	10	10	1 00	2 69	1 95	1 60	1 00	1 00
22	10	27	19	16	10	10	1 00	2 67	1 94	1 58	1 00	1 00
23	10	27	19	16	10	10	1 00	2 65	1 93	1 57	1 00	1 00
24	10	26	19	16	10	10	1 00	2 63	1 91	1 56	1 00	1 00
25	10	26	19	16	10	10	1 00	2 61	1 90	1 55	1 00	1 00
26	10	26	19	15	10	10	1 00	2 58	1 88	1 54	1 00	1 00
27	10	26	19	15	10	10	1 00	2 56	1 87	1 53	1 00	1 00
28	10	25	19	15	10	10	1 00	2 54	1 85	1 51	1 00	1 00
29	10	25	18	15	10	10	1 00	2 52	1 83	1 50	1 00	1 00
30	10	25	18	15	10	10	1 00	2 49	1 82	1 49	1 00	1 00
31	10	25	18	15	10	10	1 00	2 47	1 80	1 47	1 00	1 00
32	10	24	18	15	10	10	1 00	2 44	1 78	1 46	1 00	1 00
33	10	24	18	15	10	10	1 00	2 41	1 76	1 45	1 00	1 00
34	10	24	17	14	10	10	1 00	2 39	1 74	1 43	1 00	1 00
35	10	24	17	14	10	10	1 00	2 36	1 72	1 42	1 00	1 00
36	10	23	17	14	10	10	1 00	2 33	1 70	1 40	1 00	1 00
37	10	23	17	14	10	10	1 00	2 30	1 68	1 39	1 00	1 00
38	10	23	17	14	10	10	1 00	2 27	1 66	1 37	1 00	1 00
39	10	23	16	14	10	10	1 00	2 24	1 64	1 35	1 00	1 00
40	10	23	16	13	10	10	1 00	2 21	1 62	1 34	1 00	1 00
41	10	23	16	13	10	10	1 00	2 18	1 60	1 32	1 00	1 00
42	10	21	16	13	10	10	1 00	2 14	1 58	1 31	1 00	1 00
43	10	21	16	13	10	10	1 00	2 11	1 55	1 29	1 00	1 00
44	10	21	15	13	10	10	1 00	2 08	1 53	1 28	1 00	1 00
45	10	20	15	13	10	10	1 00	2 04	1 51	1 26	1 00	1 00
46	10	20	15	13	10	10	1 00	2 01	1 49	1 24	1 00	1 00
47	10	20	15	13	10	10	1 00	1 97	1 46	1 23	1 00	1 00
48	10	19	14	13	10	10	1 00	1 93	1 44	1 21	1 00	1 00
49	10	19	14	13	10	10	1 00	1 90	1 42	1 20	1 00	1 00
50	10	19	14	13	10	10	1 00	1 86	1 39	1 18	1 00	1 00
51	10	18	14	13	10	10	1 00	1 82	1 37	1 17	1 00	1 00
52	10	18	14	13	10	10	1 00	1 79	1 35	1 15	1 00	1 00
53	10	18	14	11	10	10	1 00	1 75	1 33	1 14	1 00	1 00
54	10	17	13	11	10	10	1 00	1 71	1 30	1 13	1 00	1 00
55	10	17	13	11	10	10	1 00	1 68	1 28	1 11	1 00	1 00
56	10	16	13	11	10	10	1 00	1 64	1 26	1 10	1 00	1 00
57	10	16	12	11	10	10	1 00	1 60	1 24	1 09	1 00	1 00
58	10	16	12	11	10	10	1 00	1 57	1 22	1 08	1 00	1 00
59	10	15	12	11	10	10	1 00	1 53	1 20	1 07	1 00	1 00
60	10	15	12	11	10	10	1 00	1 50	1 18	1 06	1 00	1 00

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$19 75		Prem. \$22 54		Prem. \$26 20		Prem. \$31 07		Prem. \$37 63		Prem. \$46 64	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	.....	\$19 75	.....	\$22 54	.....	\$26 20	.....	\$31 07	.....	\$37 63	.....	\$46 64
1911	2	\$ 2 38	17 37	\$ 2 50	20 04	\$ 2 67	23 53	\$ 2 95	28 12	\$ 3 42	34 21	\$ 4 27	42 37
1912	3	\$ 2 45	17 30	\$ 2 58	19 96	\$ 2 78	23 42	\$ 3 10	27 97	\$ 3 62	34 01	\$ 4 58	42 06
1913	4	\$ 2 51	17 24	\$ 2 67	19 87	\$ 2 89	23 31	\$ 3 25	27 82	\$ 3 85	33 78	\$ 4 91	41 73
1914	5	\$ 2 54	17 21	\$ 2 72	19 82	\$ 2 97	23 23	\$ 3 36	27 71	\$ 4 03	33 60	\$ 5 19	41 45
1915	6	\$ 2 57	17 18	\$ 2 76	19 78	\$ 3 05	23 15	\$ 3 48	27 59	\$ 4 22	33 41	\$ 5 48	41 16
1916	7	\$ 2 58	17 17	\$ 2 82	19 72	\$ 3 16	23 04	\$ 3 66	27 41	\$ 4 49	33 14	\$ 5 81	40 83
1917	8	\$ 2 64	17 11	\$ 2 90	19 61	\$ 3 28	22 92	\$ 3 85	27 22	\$ 4 76	32 87	\$ 6 17	40 47
1918	9	\$ 2 71	17 04	\$ 3 01	19 53	\$ 3 42	22 78	\$ 4 05	27 02	\$ 5 03	32 60	\$ 6 53	40 11
1919	10	\$ 2 78	16 97	\$ 3 11	19 43	\$ 3 56	22 64	\$ 4 25	26 82	\$ 5 32	32 31	\$ 6 90	39 74
Total		\$23 16	174 34	\$25 07	200 33	\$27 78	234 22	\$31 95	278 75	\$38 74	337 56	\$49 84	416 55
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$17 43		\$20 03		\$23 42		\$27 88		\$33 76		\$41 66	

20 Payment Life

Year Ending		Prem. \$28 98		Prem. \$31 92		Prem. \$35 58		Prem. \$40 20		Prem. \$46 16		Prem. \$54 11	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost
1910	1	.....	\$28 98	.....	\$31 92	.....	\$35 58	.....	\$40 20	.....	\$46 16	.....	\$54 11
1911	2	\$ 2 43	26 55	\$ 2 55	29 37	\$ 2 72	32 86	\$ 3 00	37 20	\$ 3 45	42 71	\$ 4 30	49 80
1912	3	\$ 2 54	26 44	\$ 2 68	29 24	\$ 2 88	32 70	\$ 3 18	37 02	\$ 3 69	42 47	\$ 4 63	49 47
1913	4	\$ 2 66	26 32	\$ 2 81	29 11	\$ 3 03	32 55	\$ 3 38	36 82	\$ 3 95	42 21	\$ 4 98	49 12
1914	5	\$ 2 74	26 24	\$ 2 91	29 01	\$ 3 15	32 43	\$ 3 53	36 67	\$ 4 17	41 99	\$ 5 28	48 82
1915	6	\$ 2 82	26 16	\$ 3 01	28 91	\$ 3 28	32 30	\$ 3 69	36 51	\$ 4 40	41 76	\$ 5 57	48 53
1916	7	\$ 3 06	25 92	\$ 3 30	28 82	\$ 3 63	31 95	\$ 4 10	36 10	\$ 4 87	41 29	\$ 6 08	48 02
1917	8	\$ 3 22	25 76	\$ 3 49	28 43	\$ 3 85	31 73	\$ 4 38	35 82	\$ 5 20	40 96	\$ 6 48	47 62
1918	9	\$ 3 39	25 59	\$ 3 68	28 24	\$ 4 09	31 49	\$ 4 60	35 54	\$ 5 55	40 61	\$ 6 88	47 22
1919	10	\$ 3 57	25 41	\$ 3 89	28 03	\$ 4 33	31 25	\$ 4 95	35 25	\$ 5 90	40 26	\$ 7 28	46 82
Total		\$26 43	263 37	\$28 32	290 83	\$30 90	334 84	\$34 85	367 15	\$41 18	420 42	\$51 48	489 52
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$26 34		\$29 09		\$32 48		\$36 71		\$42 04		\$48 95	

20 Year Endowment

Year Ending		Prem. \$48 75		Prem. \$49 43		Prem. \$50 52		Prem. \$52 27		Prem. \$55 18		Prem. \$60 00	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost
1910	1	.....	\$48 75	.....	\$49 43	.....	\$50 52	.....	\$52 27	.....	\$55 18	.....	\$60 00
1911	2	\$ 2 53	46 22	\$ 2 64	46 81	\$ 2 80	47 73	\$ 3 05	49 22	\$ 3 49	51 69	\$ 4 30	53 79
1912	3	\$ 2 74	46 01	\$ 2 85	46 60	\$ 3 02	47 51	\$ 3 29	48 98	\$ 3 77	51 41	\$ 4 68	53 41
1913	4	\$ 2 97	45 78	\$ 3 08	46 37	\$ 3 26	47 27	\$ 3 55	48 72	\$ 4 06	51 12	\$ 5 05	53 04
1914	5	\$ 3 16	45 59	\$ 3 28	46 17	\$ 3 46	47 07	\$ 3 77	48 50	\$ 4 33	50 85	\$ 5 36	54 73
1915	6	\$ 3 37	45 38	\$ 3 49	45 96	\$ 3 68	46 85	\$ 4 00	48 27	\$ 4 59	50 59	\$ 5 66	54 53
1916	7	\$ 4 12	44 63	\$ 4 24	45 21	\$ 4 41	46 12	\$ 4 72	47 55	\$ 5 30	49 58	\$ 6 33	53 76
1917	8	\$ 4 50	44 25	\$ 4 60	44 85	\$ 4 79	45 74	\$ 5 10	47 17	\$ 5 71	49 47	\$ 6 76	53 33
1918	9	\$ 4 89	43 86	\$ 5 00	44 45	\$ 5 18	45 35	\$ 5 51	46 76	\$ 6 13	49 05	\$ 7 20	53 09
1919	10	\$ 5 29	43 46	\$ 5 40	44 05	\$ 5 58	44 95	\$ 5 92	46 35	\$ 6 56	48 62	\$ 7 62	52 47
Total		\$33 57	453 93	\$34 54	459 92	\$36 18	469 12	\$38 91	483 71	\$43 94	507 86	\$52 96	547 94
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$45 39		\$45 99		\$46 91		\$48 38		\$50 79		\$54 79	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

Year Issued	Cur's Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost
Premium		\$19 75		\$22 54		\$26 20		\$31 07		\$37 63		\$46 64	
1918	1	\$19 75	\$22 54	\$26 20	\$31 07	\$37 63	\$46 64						
1917	2	\$1 86	\$17 89	\$2 12	\$20 42	\$2 47	\$23 73	\$2 92	\$28 15	\$3 55	\$34 08	\$4 39	\$42 25
1916	3	\$1 94	\$17 81	\$2 22	\$20 32	\$2 59	\$23 61	\$3 08	\$27 99	\$3 74	\$33 89	\$4 62	\$42 02
1915	4	\$2 03	\$17 72	\$2 32	\$20 22	\$2 72	\$23 48	\$3 24	\$27 83	\$3 93	\$33 70	\$4 86	\$41 78
1914	5	\$2 11	\$17 64	\$2 42	\$20 12	\$2 85	\$23 35	\$3 40	\$27 67	\$4 14	\$33 49	\$5 11	\$41 53
1913	6	\$2 20	\$17 55	\$2 53	\$20 01	\$2 98	\$23 22	\$3 57	\$27 50	\$4 34	\$33 26	\$5 35	\$41 29
1912	7	\$2 29	\$17 46	\$2 64	\$19 90	\$3 12	\$23 08	\$3 74	\$27 33	\$4 57	\$33 08	\$5 40	\$41 04
1911	8	\$2 64	\$17 11	\$2 60	\$19 64	\$3 28	\$22 92	\$3 85	\$27 22	\$4 76	\$32 87	\$6 17	\$40 47
1910	9	\$2 71	\$17 04	\$3 01	\$19 53	\$3 42	\$22 78	\$4 05	\$27 02	\$5 03	\$32 60	\$6 53	\$40 11
1909	10	\$2 78	\$16 97	\$3 11	\$19 43	\$3 56	\$22 64	\$4 25	\$26 82	\$5 32	\$32 31	\$6 90	\$39 74
Total		\$20 56	\$176 94	\$23 27	\$202 13	\$26 99	\$235 01	\$32 10	\$278 60	\$39 36	\$336 94	\$49 53	\$416 87
		Average		Average		Average		Average		Average		Average	
		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost	
		for 10 Years		for 10 Years		for 10 Years		for 10 Years		for 10 Years		for 10 Years	
		\$17 69		\$20 21		\$23 50		\$27 86		\$33 69		\$41 69	

20-Payment Life

Premium		\$28 98		\$31 92		\$35 58		\$40 20		\$46 16		\$54 10	
1918	1	\$28 98		\$31 92		\$35 58		\$40 20		\$46 16		\$54 10	
1917	2	\$ 2 30	26 68	\$ 2 56	29 36	\$ 2 90	32 68	\$ 3 33	36 87	\$ 3 86	42 30	\$ 4 56	49 54
1916	3	\$ 2 46	26 52	\$ 2 75	29 17	\$ 3 11	32 47	\$ 3 57	36 63	\$ 4 13	42 03	\$ 4 87	49 23
1915	4	\$ 2 63	26 35	\$ 2 94	28 98	\$ 3 33	32 25	\$ 3 82	36 38	\$ 4 41	41 75	\$ 5 18	48 92
1914	5	\$ 2 81	26 17	\$ 3 14	28 78	\$ 3 55	32 03	\$ 4 08	36 12	\$ 4 70	41 46	\$ 5 50	48 60
1913	6	\$ 3 00	25 98	\$ 3 35	28 57	\$ 3 79	32 29	\$ 4 34	35 86	\$ 5 00	41 16	\$ 5 83	48 27
1912	7	\$ 3 19	25 79	\$ 3 56	28 36	\$ 4 03	31 56	\$ 4 61	35 59	\$ 5 30	40 86	\$ 6 17	47 93
1911	8	\$ 3 22	25 76	\$ 3 49	28 43	\$ 3 85	31 73	\$ 4 38	35 82	\$ 5 20	40 96	\$ 6 48	47 62
1910	9	\$ 3 29	25 50	\$ 3 68	28 24	\$ 4 09	31 49	\$ 4 66	35 54	\$ 5 55	40 61	\$ 6 88	47 22
1909	10	\$ 3 57	25 41	\$ 3 89	28 03	\$ 4 33	31 25	\$ 4 95	35 25	\$ 5 90	40 26	\$ 7 28	46 82
Total		\$26 57	\$263 23	\$29 36	\$289 84	\$32 98	\$323 32	\$37 74	\$364 26	\$44 05	\$417 55	\$52 75	\$488 25
		Average		Average		Average		Average		Average		Average	
		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost		Yearly Cost	
		for 10 Years		for 10 Years		for 10 Years		for 10 Years		for 10 Years		for 10 Years	
		\$26 32		\$28 98		\$32 33		\$36 43		\$41 76		\$48 83	

20 Year Endowment

Premium	\$48 36		\$49 01		\$50 02		\$51 66		\$54 44		\$59 18	
1918	1	\$48 36	\$49 01	\$50 02	\$51 66	\$54 44	\$59 18					
1917	2	\$ 2 99 45 37	\$ 3 09 45 92	\$ 3 24 46 78	\$ 3 45 48 21	\$ 3 75 50 63	\$ 4 23 54 96					
1916	3	\$ 3 24 45 02	\$ 3 44 45 57	\$ 3 59 46 43	\$ 3 80 47 86	\$ 4 11 50 33	\$ 4 60 54 58					
1915	4	\$ 3 71 44 65	\$ 3 81 45 20	\$ 3 96 46 06	\$ 4 17 47 49	\$ 4 49 49 95	\$ 4 99 54 19					
1914	5	\$ 4 09 44 27	\$ 4 19 44 82	\$ 4 34 45 68	\$ 4 56 47 10	\$ 4 87 49 57	\$ 5 38 53 80					
1913	6	\$ 4 49 43 87	\$ 4 59 44 42	\$ 4 74 45 28	\$ 4 96 46 70	\$ 5 28 49 16	\$ 5 78 53 40					
1912	7	\$ 4 90 43 46	\$ 5 00 44 01	\$ 5 15 44 87	\$ 5 37 46 29	\$ 5 69 48 75	\$ 6 20 52 98					
1911	8	\$ 4 50 43 86	\$ 4 60 44 41	\$ 4 79 45 23	\$ 5 10 46 56	\$ 5 71 48 73	\$ 6 76 52 42					
Premium	\$48 75		\$49 45		\$50 53		\$52 27		\$55 18		\$60 09	
1910	..	\$ 4 89 43 86	\$ 5 00 44 45	\$ 5 18 45 35	\$ 5 51 46 76	\$ 6 13 49 05	\$ 7 20 52 89					
1909	..	\$ 5 29 43 46	\$ 5 40 44 05	\$ 5 58 44 95	\$ 5 92 46 35	\$ 6 56 48 62	\$ 7 62 52 47					

Dividend year begins April 1st.

Cash or Loan Values on \$1,000 Participating Policies

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years
20	\$11	\$23	\$67	\$114	\$170	\$24	\$53	\$156	\$271	\$410	\$62	\$140	\$376	\$655	\$925
21	11	24	70	119	177	25	55	160	276	419	62	140	376	655	925
22	11	25	73	124	184	25	56	163	282	428	62	140	376	655	925
23	12	26	76	129	191	26	57	167	289	437	62	140	376	655	925
24	12	27	79	134	199	26	59	171	295	446	62	140	376	654	925
25	13	29	82	140	207	27	60	175	301	456	62	140	376	654	925
26	14	30	86	146	215	28	62	179	308	466	62	140	376	654	925
27	14	31	90	152	224	28	63	183	315	476	62	140	376	654	925
28	15	32	93	158	233	29	65	187	322	487	62	140	376	654	924
29	15	34	97	165	242	30	67	191	330	498	62	140	376	654	924
30	16	35	102	172	252	30	69	196	337	508	62	140	376	654	924
31	17	37	106	179	261	31	71	200	345	520	62	140	375	653	924
32	18	38	111	186	271	32	73	205	352	531	62	140	375	653	924
33	18	40	115	194	281	33	75	210	361	543	62	140	375	653	924
34	19	42	120	202	292	33	77	215	369	554	62	140	375	653	924
35	20	44	125	210	303	34	79	220	377	566	62	140	375	653	924
36	21	46	131	218	313	35	81	225	386	578	62	140	376	652	923
37	22	48	136	227	324	36	83	231	394	590	62	140	376	652	923
38	23	50	142	236	336	37	86	236	403	602	62	141	376	652	923
39	24	52	148	245	347	38	88	242	411	615	63	141	376	652	923
40	25	55	154	254	358	39	91	247	420	627	63	141	376	651	922
41	26	57	161	263	370	40	93	253	429	639	63	141	376	651	922
42	27	60	167	272	381	41	96	259	437	652	63	142	376	650	922
43	29	63	174	282	393	42	98	264	446	664	63	142	376	650	921
44	30	66	181	292	405	44	101	270	455	676	63	142	376	649	921
45	31	70	188	301	416	45	104	276	463	688	64	143	376	648	920
46	32	73	195	311	428	47	106	281	471	700	64	143	376	647	920
47	34	76	202	321	439	48	109	287	479	712	64	144	376	646	919
48	35	80	209	331	451	49	112	292	487	724	65	144	376	645	919
49	37	83	216	341	462	51	114	298	495	736	65	144	376	644	918
50	38	87	223	351	473	52	117	303	503	747	65	145	376	643	917
51	40	90	231	361	484	53	120	308	510	758	66	145	376	641	916
52	42	94	238	371	495	55	122	313	517	769	66	146	376	640	915
53	43	98	246	381	506	56	125	318	523	780	66	146	376	638	914
54	45	102	253	391	516	58	127	323	530	790	67	147	376	636	912
55	48	106	261	400	527	59	130	327	535	800	67	148	376	634	911
56	50	110	269	410	538	60	133	332	541	811	68	148	376	631	909
57	52	114	276	419	549	62	135	336	545	821	68	149	375	629	907
58	54	118	284	428	560	63	138	340	550	831	69	150	375	626	905
59	56	122	291	438	572	65	140	344	554	840	70	151	375	622	903
60	58	126	299	447	584	66	143	347	557	850	70	152	375	619	901
61	60	130	306	457	597	67	145	350	560	859	71	153	374	615	898
62	63	134	313	466	609	69	147	353	563	869	72	154	374	612	896
63	65	138	320	477	623	70	150	356	566	878	73	155	373	608	892

Extended Insurance on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of						20-Premiums Life at end of						20-Year Endowment at end of					
	3	5	10	15	20		3	5	10	15	19		3	5	10	15	19	
	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months	Yrs. Months
20	1 53	1 9	4 15	4 19	4 3	3 7	7 25	0 35	9 43	11 9	3 15	\$88	10 470	5 764	1 957			
21	1 53	2 9	8 15	7 19	3 3	4 7	9 24	11 35	0 43	0 9	2 15	86	10 469	5 764	1 957			
22	1 53	3 9	11 15	10 19	1 3	4 7	11 24	8 34	3 42	1 6	1 15	84	10 468	5 763	1 957			
23	1 53	5 10	2 15	11 18	11 3	5 8	0 24	6 33	7 41	3 9	0 15	82	10 467	5 763	1 957			
24	1 53	6 10	5 15	11 18	9 3	5 8	2 24	3 32	11 40	5 8	11 15	79	10 466	5 762	1 957			
25	1 53	9 10	8 16	11 18	6 3	6 8	3 24	0 32	2 39	6 8	9 15	76	10 464	5 761	1 957			
26	1 53	10 10	11 16	11 18	3 3	7 8	5 23	8 31	5 38	7 8	8 15	73	10 462	5 761	1 957			
27	1 53	11 11	2 16	0 18	0 3	7 8	6 23	3 30	9 37	8 8	7 15	69	10 460	5 760	1 956			
28	1 104	0 11	4 15	11 17	8 3	8 8	7 22	10 30	0 36	9 8	5 15	65	10 458	5 760	1 956			
29	1 104	2 11	5 15	10 17	4 3	9 8	8 22	5 29	3 35	10 8	3 15	61	10 456	5 759	1 955			
30	1 114	3 11	8 15	8 17	1 3	9 8	9 22	0 28	6 35	0 8	1 15	56	10 454	5 759	1 955			
31	2 04	5 11	9 15	6 16	8 3	9 8	10 21	6 27	9 34	2 8	0 15	50	10 451	5 758	1 955			
32	2 14	5 11	10 15	3 16	4 3	10 8	11 21	1 27	0 33	4 7	10 15	44	10 447	5 757	1 955			
33	2 14	7 11	9 15	0 15	11 3	10 9	0 20	7 26	3 32	5 7	8 15	36	10 444	5 755	1 955			
34	2 24	9 11	9 14	9 15	6 3	10 9	0 20	1 25	6 31	5 7	6 15	28	10 440	5 753	1 956			
35	2 34	10 11	8 14	6 15	2 3	10 8	11 19	6 24	9 30	6 7	4 15	19	10 435	5 751	1 956			
36	2 44	11 11	7 14	2 14	8 3	11 8	11 19	0 24	0 29	8 7	2 15	8	10 430	5 749	1 956			
37	2 45	0 11	5 13	11 14	3 3	11 8	10 18	6 23	2 28	10 7	0 14	10	10 425	5 747	1 955			
38	2 55	1 11	4 13	7 13	11 3	11 8	9 17	11 22	5 27	11 6	10 14	3	10 418	5 745	1 955			
39	2 55	1 11	2 13	3 13	5 3	11 8	8 17	4 21	8 27	1 6	8 13	8	10 411	5 743	1 954			
40	2 65	2 10	11 12	10 13	0 3	11 8	7 16	9 20	11 26	2 6	5 13	1	10 402	5 740	1 953			
41	2 65	2 10	9 12	6 12	7 3	11 8	4 16	2 20	2 25	4 6	2 12	6	10 392	5 736	1 953			
42	2 65	2 10	6 12	1 12	2 3	10 8	2 15	7 19	5 24	5 5	11 11	11	10 381	5 732	1 952			
43	2 75	2 10	3 11	9 11	9 3	10 8	0 15	0 18	8 23	6 5	8 11	4	10 368	5 728	1 952			
44	2 75	2 10	0 11	4 11	4 3	10 7	9 14	5 17	11 22	8 5	5 10	9	10 353	5 724	1 951			
45	2 75	2 9	9 10	11 10	10 3	9 7	7 13	10 17	2 21	10 5	3 10	3	10 337	5 718	1 950			
46	2 65	1 9	5 10	7 10	5 3	8 7	4 13	3 16	6 20	11 5	0 9	8	10 319	5 712	1 950			
47	2 65	0 9	2 10	2 10	0 3	7 7	1 12	9 15	9 20	1 4	9 9	2	10 298	5 704	1 949			
48	2 64	11 8	10 9	9 9	8 3	5 6	10 12	2 15	0 19	3 4	6 8	7	10 274	5 696	1 948			
49	2 64	10 8	6 9	5 9	3 3	4 6	6 11	7 14	4 18	5 4	3 8	1	10 247	5 688	1 947			
50	2 54	9 8	2 9	0 8	10 3	3 6	3 11	0 13	8 17	7 4	0 7	8	10 216	5 678	1 946			
51	2 44	7 7	11 8	8 8	5 3	1 6	0 10	6 13	0 16	9 3	9 7	2	10 180	5 666	1 945			
52	2 44	5 7	7 8	3 8	1 3	0 5	8 9	11 12	4 15	11 3	6 6	9	10 138	5 654	1 944			
53	2 34	4 7	3 7	11 7	8 2	10 5	5 9	5 11	8 15	13 4	6 6	4	10 91	5 639	1 942			
54	2 24	2 6	11 7	7 7	4 2	9 5	2 8	11 11	0 14	4 3	2 5	11	10 36	5 622	1 940			
55	2 24	0 6	8 7	3 7	0 2	7 4	11 8	4 10	5 13	7 3	0 5	6	9 9	5 603	1 938			
56	2 13	10 6	4 6	11 6	7 2	6 4	8 7	10 9	9 12	9 2	9 5	2	9 0	5 581	1 935			
57	2 03	8 6	0 6	7 6	3 2	4 4	4 4	7 5	9 21	0 2	7 4	10	8 4	5 558	1 932			
58	1 113	6 5	9 6	3 5	11 2	3 4	1 7	0 8	8 11	3 2	5 4	6	7 7	5 530	1 929			
59	1 103	5 5	6 5	11 5	7 2	2 3	10 6	7 8	1 10	6 2	3 4	2	7 7	5 496	1 926			
60	1 93	3 5	2 5	8 5	3 2	0 3	8 6	2 7	6 9	9 2	1 3	10	6 6	5 460	1 922			
61	1 83	1 4	11 5	4 4	11 1	10 3	5 5	9 7	0 9	0 1	11 3	7	6 6	5 413	1 917			
62	1 72	11 4	8 5	0 4	8 1	9 3	2 5	4 6	6 8	4 1	9 3	4	5 9	5 362	1 912			
63	1 62	9 4	5 4	9 4	4 1	8 3	0 5	0 6	0 7	8 1	8 3	1	5 4	5 295	1 907			

**Paid-up Values (Nonparticipating) on \$1,000
Participating Policies**

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years
20	\$37	\$ 74	\$199	\$307	\$415	\$80	\$172	\$463	\$730	\$945	\$106	\$227	\$523	\$775	\$958
21	37	76	204	315	422	81	173	465	730	946	106	226	523	775	958
22	37	78	209	321	430	81	174	467	731	946	106	226	523	775	958
23	38	80	214	328	437	82	175	469	732	947	106	226	523	775	958
24	39	83	218	334	446	82	176	471	733	947	106	226	522	775	958
25	40	86	221	341	454	83	178	472	734	948	106	226	522	774	958
26	41	87	227	348	461	83	180	474	735	948	106	226	522	774	958
27	42	89	233	355	470	83	182	475	736	948	106	226	522	774	958
28	43	90	237	362	478	84	184	476	737	948	106	225	521	774	957
29	44	93	242	370	487	84	185	477	738	948	106	225	521	774	957
30	45	94	249	377	495	84	186	478	739	948	106	225	521	774	957
31	46	97	254	384	503	85	188	479	740	948	106	225	520	774	957
32	47	99	259	391	510	85	190	480	740	948	106	225	520	773	957
33	48	102	263	398	517	86	191	480	741	948	106	225	519	773	957
34	49	104	269	406	526	86	192	481	741	948	105	225	519	773	957
35	51	107	274	413	535	87	193	482	742	948	105	224	518	772	957
36	52	110	281	419	542	87	195	483	742	947	105	224	518	772	956
37	53	112	286	427	549	87	197	484	742	947	106	224	518	771	956
38	54	114	292	435	557	87	198	485	742	947	106	224	517	770	955
39	55	117	297	442	564	87	199	486	742	947	106	224	517	769	955
40	57	121	303	449	571	87	200	486	742	946	106	224	516	768	954
41	58	123	310	455	579	88	201	487	741	946	106	224	516	767	954
42	59	126	315	461	585	89	202	487	741	946	106	223	515	766	953
43	61	129	320	468	592	90	203	488	740	946	106	223	514	765	953
44	63	133	327	475	599	91	204	488	739	945	106	223	513	763	953
45	64	138	332	480	605	92	205	488	738	945	106	223	512	761	952
46	65	140	337	487	611	93	205	487	737	944	105	223	511	760	951
47	66	143	342	492	617	94	206	486	736	943	105	222	510	758	951
48	67	147	347	498	623	95	206	485	735	942	105	222	508	756	950
49	69	150	351	504	628	96	206	484	733	941	104	222	506	754	950
50	70	154	356	510	633	96	207	483	731	940	104	221	504	752	949
51	72	156	361	516	639	96	207	482	729	940	104	221	502	749	948
52	74	159	365	521	644	97	207	481	726	939	104	220	500	747	947
53	75	163	370	526	649	97	207	479	722	938	103	219	498	744	946
54	77	166	374	531	653	98	207	477	719	936	103	218	496	740	945
55	80	169	379	535	659	98	207	475	716	935	103	217	493	736	943
56	81	172	384	541	663	98	208	474	713	933	103	217	490	731	941
57	83	175	388	545	669	99	208	472	709	931	103	216	486	727	939
58	85	178	392	549	674	99	208	470	705	929	102	215	483	722	937
59	86	180	395	554	681	99	208	467	701	927	102	214	480	717	935
60	87	183	400	559	687	99	208	465	696	925	102	213	476	711	933
61	89	186	404	563	695	100	208	462	691	922	102	213	472	705	930
62	91	188	407	568	702	100	207	459	686	919	102	212	468	699	927
63	93	191	410	574	710	100	207	456	681	916	102	211	464	693	923

20-PAYMENT LIFE (ENDOWMENT AT 85) ANNUAL
DIVIDEND POLICY WITH DISABILITY BENEFITS
AND DOUBLE INDEMNITY FOR FATAL
ACCIDENT.

NUMBER 99,999. • AGE, 35.
AMOUNT, \$10,000. PREMIUM, \$406.10.

THE PHOENIX MUTUAL LIFE INSURANCE COMPANY
OF HARTFORD, CONN.

Beneficiary	Agrees to Pay to Mary A. Phoenix, wife of the Insured (subject to the beneficiary provisions in section 9), the sum of <i>Ten Thousand</i> Dollars, upon receipt at its Home Office of this policy duly discharged together with due proofs of the death, while this policy is in force, of <i>John M. Phoenix</i> or if such death is accidental under the conditions stated in Section 20 hereof, the sum of <i>Twenty Thousand Dollars</i> ; such sum, in either event, will be increased by the amount of any dividends or insurance additions and any Premium Deposit Fund then standing to the credit hereof and decreased by the amount of any indebtedness to the Company on account of or secured by this policy; including any portion of the current policy year's premiums unpaid at the death of the Insured; and, under the provisions of Section 21 hereof.
Face Amount	
The Insured	
Double Indemnity	

Permanent Disability	The Company Will Also Pay to the Insured During Permanent and Total Disability an income of <i>One Hundred</i> Dollars a month and will waive the payment of premiums hereunder during such disability.
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Premiums for Life Insurance \$406.10 Double Indemnity \$14.30 Permanent Disability \$20.20	This contract is made in consideration of the application herefor and of the premium of <i>Four Hundred and Six and 10/100</i> Dollars payable on the <i>First</i> day of each <i>April</i> until <i>Twenty</i> full years' premiums shall have been paid or until the death of the Insured, if prior thereto, unless this policy shall become paid up at an earlier date by dividends or the Premium Deposit Fund under the provisions of Sections 4 and 5 hereof.
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The Privileges and Provisions on the second, third and fourth pages hereof are a part of this policy.

IN WITNESS WHEREOF, the Phoenix Mutual Life Insurance Company has by its President and Secretary signed, and by its Registrar, or an executive officer, countersigned, this policy in the City of Hartford, Connecticut, this *First* day of *April*, 1919.

R. E. JOHNSON,
Secretary.

JOHN M. HOLCOMBE,
President.

PRIVILEGES AND PROVISIONS.

1. **PAYMENT OF PREMIUMS.**—All premiums are payable in advance at the Home Office, in Hartford, Connecticut, but will be accepted if paid to an agent of the Company who holds the Company's receipt therefor, separate from the policy, and signed by an executive officer. The Insured and Assigns may change the premiums from annual to semi-annual or quarterly or vice versa.

2. **DAYS OF GRACE.**—This policy shall not take effect until the first premium is so paid, and if any subsequent premium be not paid when due, or within thirty-one days, thereafter, during which time this policy shall remain in force, then this policy shall immediately lapse as of the date when the defaulted premium was due and shall have no value except as hereinafter provided.

3. **REINSTATEMENT.** If this policy shall lapse and shall not be surrendered to the Company, the Company will reinstate it at any time upon receipt of satisfactory evidence of insurability and payment of all arrears of premiums with interest at the rate of 6 per cent per annum on such premiums and on any indebtedness to the Company existing against this policy at the time of lapse.

4. **PREMIUM DEPOSIT FUND.**—(a) While this policy is in force, the Company will accept deposits on account of premiums thereafter due (but not less than five dollars at any one time), and will annually, on the anniversary of this policy, credit such Fund with interest at such rate as may be assumed to have been earned by the Company in the declaration of dividends for that year (guaranteed to be at least 3 per cent per annum).

(b) If any premium or interest hereunder shall not be paid when due, then if this Premium Deposit Fund shall be sufficient the Company will credit such premium or interest or both as paid and will deduct the amount thereof from such Premium Deposit Fund.

(c) Whenever this Fund shall be sufficient as a gross premium the Company, without action on the part of the owners hereof, will deduct the amount of such premium from the Fund and will convert this policy successively into (1) a fully paid policy; (2) a fully paid endowment policy maturing ten years from the date of conversion. No deposit into this Fund will be accepted in excess of the amount thus required to convert the policy into such paid-up endowment policy.

5. ANNUAL PARTICIPATION IN SURPLUS.—(a) At the end of the first and each succeeding policy year, this policy, while in force, will be credited with its share of the divisible surplus which the Company will annually determine and account for in a general distribution of surplus. Such apportionment of surplus will not be conditioned on the payment of any subsequent premium, and will be applied in any one of the following methods which may be requested in the application; such method may be changed by the Insured or Assigns; if no choice is made the first method will be employed.

(b) First: To be paid in cash (without interest) to the Insured or Assigns.

(c) Second: To reduce the premiums due hereunder during the succeeding year; if none are due the fourth method will be employed.

(d) Third: To purchase, at net rates by the American 3 per cent table, participating paid-up insurance additions, payable with this policy.

(e) Fourth: To accumulate at compound interest, at such rate as may be assumed in the distribution of surplus for that year (guaranteed to be at least 3 per cent per annum). When such dividend fund or the reserve under any insurance additions then credited to this policy, or both, together with the reserve under this policy shall equal or exceed the reserve under a fully paid policy of the same kind and amount, the Company will convert this into a fully paid participating policy; or when such dividend fund and the reserves as above described equal or exceed the face amount of insurance hereunder the Company will mature and pay this policy as an endowment; provided in either case, a satisfactory request is made and this policy is duly released by the Insured and Assigns.

(f) Fifth: To be credited to the Premium Deposit Fund.

(g) On satisfactory request and release by the Insured and Assigns the cash value of any insurance additions, computed as described in the Cash Value provision herein, or the cash dividends standing to the credit of this policy will be paid in cash.

6. VALUES AT AGE 85 OR AT MATURITY.—This policy provides for a cash value of the face amount of insurance hereunder, increased by the amount of any dividends or insurance additions and any Premium Deposit Fund then standing to the credit hereof and decreased by the amount of any indebtedness to the Company on account of or secured by this policy, on its anniversary nearest the eighty-fifth anniversary of the birth of the Insured. After such date or any earlier date when, by the application of dividends or premiums, this policy shall have matured as an endowment, so long as it remains in force the Company will, at the end of each year, pay to the Insured or Assigns interest on the reserve hereunder at the rate assumed in the declaration of dividends for that year (guaranteed to be at least $3\frac{1}{2}$ per cent per annum), which sum shall be the share of divisible surplus then due.

7. PAYMENT OF BENEFITS.—All sums payable under this policy are payable at the Company's Home Office at Hartford, Connecticut.

8. ASSIGNMENTS.—The Company assumes no responsibility for the validity of any assignment, and shall not be held to have notice of any assignment of this policy until the original assignment, or a copy thereof, is received at the Home Office of the Company while this policy, or any insurance guaranteed hereunder, is in force according to the Company's records; all assignments shall be subject to any interest the Company may have in this policy.

9. BENEFICIARY CLAUSES.—(a) Unless otherwise specifically provided herein, upon the death of any beneficiary hereunder during the lifetime of the Insured, any interest of such beneficiary shall

revert to any surviving beneficiaries (in equal shares) then named hereunder, but if there be none to the Insured or Assignee.

(b) The Insured if of legal age may, whenever and as often as he likes, change any beneficiary designated herein by filing at the Home Office of the Company a written notice thereof duly executed and accompanied by the policy for record and endorsement of the change thereon by the Company. Unless the notice is so recorded and endorsed it shall not take effect, but when recorded and endorsed, whether the Insured be then living or not, it shall relate back and take effect as of the date of the execution of said notice by the Insured.

(c) The interest of any beneficiary hereunder shall be subject to and bound by any assignment, pledge or release of this policy by the Insured, dated either prior or subsequent to the nomination of such beneficiary.

10. MODIFICATION OF CONTRACT.—No modification of this printed policy can be made except over the signature of an executive officer of the Company, to wit: the President, a Vice-President, the Secretary or an Assistant Secretary, and countersigned by its Registrar, or an executive officer.

11. COPY OF APPLICATION.—All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid or be used in defense to a claim under this policy, unless it is contained in the written application and a copy of the application is attached hereto when issued.

12. INCONTESTABILITY.—This policy, with the application herefor, constitutes the entire contract between the parties hereto and shall be incontestable after one year from its date of issue, except for nonpayment of premium as stipulated, and except for violation of the conditions of the policy relating to military or naval service in time of war, subject, however, in case of misstatement of age, to an adjustment of the insurance proportionate to the premium at the true age.

DESCRIPTION OF NONFORFEITURE VALUES.

The Reserves and Premiums on which these values are based are computed on the "3 per cent American Experience Table." While the Insured or any Assignee under this policy is a minor, no loan can be made by the Company (except for the purpose of paying premiums and interest) and a cash value will require a release by a duly appointed legal guardian of such minor.

13. CASH VALUE.—At any time after the premiums for two years have been paid the Company will purchase this policy for its cash value on satisfactory release by the Insured and Assigns and surrender at the Home Office while it is in force, or within the thirty-one days of grace hereinbefore provided. Such cash value at the end of a fully paid policy year is the then terminal reserve for each \$1,000 of the face amount of insurance under this policy and under any insurance additions credited to it, together with any cash dividends and any Premium Deposit Fund then credited hereto, less any indebtedness to the Company against this policy, and, if surrendered before the tenth policy year, less a surrender charge of 1 per cent of the amount of such insurance. (If surrendered subsequently no surrender charge will be made.) At any time during a fully paid policy year such cash value is the terminal value at the end of such year discounted for the unexpired portion thereof at the rate of 3 per cent per annum.

14. PARTICIPATING PAID-UP INSURANCE.—Or, in lieu of such cash value, upon satisfactory request by the Insured and Assigns, the Company will issue a participating paid-up life policy (with cash value at age 85 equal to the amount insured), for such amount as said cash value, less the amount of the Premium Deposit

Fund, will purchase when used as a net single premium. The amount of the Premium Deposit Fund then credited hereto, if any, will be used as a single premium at the Company's gross rates to increase the amount of such paid-up policy.

15. AUTOMATIC EXTENDED INSURANCE.—If this policy shall lapse and shall not have been surrendered to the Company, the insurance without any action by the owner will be automatically extended from date of lapse, if such lapse occurs two years or more from the date hereof, by applying the cash value at such time as a net single premium to purchase nonparticipating term insurance for the face amount of insurance hereunder, increased by the amount of any dividends or insurance additions and any Premium Deposit Fund then standing to the credit hereof and decreased by the amount of any indebtedness to the Company on account of or secured by this policy. If such lapse occurs before the end of the second year from the date hereof, any cash dividend or the cash value of any additions and any Premium Deposit Fund then credited to this policy will be automatically applied to purchase term insurance in a similar manner.

16. VALUES OF PAID-UP AND EXTENDED INSURANCE.—Under the same conditions as those expressed in Sections 13 and 17 hereof, the Company will purchase or loan upon, for the full amount of the reserve thereunder, any extended insurance or paid-up insurance issued in lieu of this policy.

17. POLICY LOANS.—At any time while this policy is in force, upon its proper assignment by the Insured and Assigns and on its sole security, the Company will loan, at the rate of 6 per cent per annum, any amount up to the cash value guaranteed at the end of any policy year provided the premiums and interest to the end of the designated year are paid in cash or deducted from the proceeds of the loan. After endorsement of the loan on the policy it will be returned to the party from whom it has been received. Any interest not paid in cash will be charged against this policy so long as the total indebtedness against it does not exceed the cash value hereunder. The loan may be repaid at any time while this policy is in force, but nonpayment of loan or interest will not void this policy until the indebtedness to the Company against this policy, with interest, shall equal or exceed the cash value hereunder, when this policy shall immediately cease and become void; but such termination shall not take effect until at least thirty-one days after the Company has mailed notice of the same to the Insured and Assignee of record, if any, at their last known post office addresses.

18. PREMIUM LIENS.—In lieu of granting Automatic Extended Insurance in event of default in the payment of any premium or interest payment falling due two years or more from the date hereof, on receipt of a satisfactory request in the application herefor or from the Insured and Assigns at any time while this policy is in force, the Company will, until such request is satisfactorily revoked, keep this policy in force by charging up thereagainst this policy each premium and interest payment falling due after two years from the date hereof as it becomes due (if it be not paid in cash) until such accumulated indebtedness, with interest, equals or exceeds the cash value hereunder, when this policy shall immediately cease and become void, subject, however, to the notice of termination as described in the preceding provision.

19. INTERMEDIATE VALUES.—The payment of a premium for a fraction of any policy year after the second will make a proportionate adjustment in the nonforfeiture values of that year.

MINIMUM NONFORFEITURE VALUES.

Guaranteed under "Nonforfeiture" Provisions provided all premiums due prior to the period designated are paid, and no indebtedness exists. Each of these values will be increased by the value of any dividends and Premium Deposit Fund standing to the credit of this policy, and decreased, as herein provided, by the value of any indebtedness to the Company existing against it.

End of Year	Cash or Loan Value	Participating Paid-up Policy	Automatic *Extended Insurance		End of Year	Cash or Loan Value	Participating Paid-up Policy	Automatic *Extended Insurance	
	Per \$1,000 of Insurance		Years	Days		Per \$1,000 of Insurance		Years	Days
2	\$ 16 39	\$ 38	1	309	14	\$ 217 47	\$ 398	15	84
3	30 15	68	3	139	15	235 82	423	15	181
4	44 30	98	4	337	16	254 46	448	15	250
5	58 84	128	6	161	17	273 36	472	15	294
6	73 76	158	7	326	18	292 51	496	15	317
7	89 10	187	9	85	19	311 89	519	15	320
8	104 83	215	10	158	20	331 45	541	15	307
9	120 98	244	11	172	21	351 18	563	15	279
10	147 51	292	13	65	25	431 19	643	15	60
11	164 45	319	13	316	30	531 41	730	14	5
12	181 76	346	14	156	35	628 49	801	12	223
13	199 44	372	14	321	60	1000 00	1000	Life	

*The term of extended insurance begins from date when defaulted premium was due and includes the days of grace.

Loan values are available at any time. The second year loan may be secured towards payment of second year's premium.

20. DOUBLE INDEMNITY PROVISION FOR ACCIDENTAL DEATH.

(a) The additional sum payable in event of the accidental death of the Insured shall be due only if, with the proofs of death of the Insured required hereunder, the Company shall receive due proofs, (1) that such death occurred while this policy was in force and there was no default in the payment of any premium hereunder; (2) that the death of the Insured resulted, directly and independently of all other causes, from bodily injuries effected solely through external, violent or accidental causes; (3) that there was evidence of such accidental death by a visible contusion or wound on the exterior of the body, except in case of drowning or of internal injuries revealed by an autopsy; (4) that such death occurred prior to the sixtieth anniversary of the Insured's birthday and within ninety days of the date of the accident.

(b) This Double Indemnity Benefit shall not be payable if the death of the Insured resulted directly or indirectly, wholly or partly from physical or mental infirmity, ptomaines, bacterial infections (except pyogenic infections which shall occur simultaneously with and through accidental cut or wound), or from any other kind of disease; from suicide while sane or insane; from any violation of law by the Insured; from bodily injuries received while the Insured is engaged in military or naval service; from participation in aeronautic or submarine operations; or from bodily injuries received outside of the continental United States and the waters within three miles of its coast line, and due directly or indirectly to a state of warfare.

(c) The Company shall have the right and opportunity to make an autopsy in case of death where it is not forbidden by law.

(d) This provision and the additional premium therefor may be discontinued by the owner on any anniversary of this policy filing with the Company a satisfactory request therefor, together

with this policy for cancelation of this provision. In the event of such cancelation the Company will return to the owner any excess of premiums paid hereunder over and above a rate of \$1.25 per annum, during the continuance of this agreement for each \$1,000 of insurance, but without interest, and in addition will make a pro rata return, at the same rate of \$1.25, of premiums for the unexpired portion of the current year for which premiums have been paid. If this policy shall lapse such amount will be applied in the same manner as the dividends hereunder, to increase the non-forfeiture values herein.

(e) The additional premium for this Double Indemnity Benefit is to be continued until the Insured attains the age of sixty years or until in the meantime the Insured has died or the premiums under this policy have been fully paid or are waived in accordance with the terms herein expressed. Such additional premium is included in the premium charge for this policy.

21. PROVISION FOR PERMANENT TOTAL DISABILITY.

(a) **LIFE INCOME PAYABLE MONTHLY AND WAIVER OF PREMIUMS.** If, while this policy is in force and there is no default in payment of any premium hereunder, due proofs shall be received at the Home Office of the Company that the Insured hereunder, before attaining the age of sixty years, had become totally disabled, through sickness or accident, [except as described in paragraph (g)], so that he had been for at least sixty days just preceding, is then and presumably will be thereby permanently incapacitated from engaging in any gainful occupation, the Company will, during the lifetime of the Insured and while such total disability continues, waive each subsequent premium hereunder as it shall become due, and, beginning six months after receipt of such proof of disability, will pay to the Insured the monthly income described on the first page hereof.

(b) **POLICY PAYABLE AT DEATH OR MATURITY.**—Upon the death of the Insured or at maturity the policy will be payable in accordance with its terms without deduction on account of any payments made or premiums waived by the Company under these disability provisions. The nonforfeiture values and dividends hereunder will be the same as if the premiums so waived were paid in cash, and if before such disability dividends had been used to reduce premiums they will thereafter be paid to the Insured or Assigns in cash. While the premiums are being so waived no deposits in any Premium Deposit Fund hereunder will be accepted by the Company, and no part of such fund will be applied for the purpose of conversion except on satisfactory request from the owners hereof.

(c) **MISSTATEMENT OF AGE.**—In case of misstatement of age of the Insured hereunder, the amount of the income payments herein provided for, shall be subject to an adjustment proportionate to the premium at the true age and a return of any excess payments which may have been made by the Company.

(d) **PROOF OF DISABILITY AND RECOVERY FROM DISABILITY.**—Should a claim for disability benefits be made hereunder, the Company may require proof of the age of the Insured and may also require as a part of the proof of such disability that one of its medical examiners be allowed the opportunity of satisfying himself by personal examination, as to the disability of the Insured; and the Company may also require proof of the continuance of such disability in like manner, but not more frequently than once a year. Should the Insured fail to furnish such proof or refuse to permit such examination, or become able to pursue some gainful occupation, then all premiums thereafter falling due under the contract as originally made must be paid to the Company in manner as described herein, and the monthly income hereinbefore provided for shall immediately cease.

(e) **DISABILITY ACCEPTED AS TOTAL AND PERMANENT.**—Without prejudice to any other provision it is understood that the total and permanent loss of the use of both hands or of both feet, or of one foot and one hand, or of the sight of both eyes, shall constitute permanent total disability within the meaning of this provision.

(f) **PROVISION MAY BE DISCONTINUED.**—This provision may be discontinued on any anniversary of this policy by filing with the Company a satisfactory request therefor, together with this policy for cancelation of this agreement.

(g) **WAR AND EXTRA HAZARD PROVISION.**—The Company shall not be liable to waive any premium or pay any income under this provision, if Permanent Total Disability of the Insured shall result directly or indirectly, from any of the following causes: (1) Participation by the Insured in aeronautics or submarine operations or in military or naval service. (2) Bodily injuries received, exposure endured, or disease contracted outside of the continental United States and the waters within three miles of its coast line, as a result directly or indirectly of a state of warfare.

(h) **PREMIUM.**—The additional premium for this Disability Benefit is to be continued until the Insured attains the age of sixty years or until in the meantime the Insured has died or the premiums under this policy have been fully paid or are waived in accordance with the terms herein expressed. Such additional premium is included in the premium charge for this policy.

OPTIONS AT SETTLEMENT.

Unless otherwise provided by special indorsement, the payee of any sum payable in accordance with the provisions of this policy, may elect to have the net sum payable applied in any method described in the following options, or divided among any two or more, provided each option selected shall equal or exceed \$500.00 in value.

1. **CASH.**—The payment in cash.

2. **GUARANTEED INCOME.**—The payment of interest (guaranteed to be at least $3\frac{1}{2}$ per cent per annum) on the amount left with the Company as a principal sum, at the end of each year during the lifetime of the payee, and the payment of said principal sum, with any accrued and unpaid interest thereon, on the death of the said payee, to his or her executors, administrators or assigns.

3. **REGULAR INSTALLMENTS.**—The payment of a specified number of equal annual instalments, whether the payee lives or dies (the first instalment payable immediately), the amount of each instalment to be in conformity with the accompanying table.

4. **CONTINUOUS INSTALLMENT.**—The payment of equal annual instalments (the first instalment payable immediately), for *ten* or *twenty* years certain, and as many years thereafter as the payee shall live, such selected *ten* or *twenty* instalments certain being paid whether the payee lives or dies, the amount of each instalment to be in conformity with the accompanying table.

5. **LIFE ANNUITY.**—The payment of an annuity during the lifetime of the annuitant (the first payment payable *immediately*), the amount of each payment to be in conformity with the accompanying table.

SEMI-ANNUAL, QUARTERLY OR MONTHLY.—At the option of the owner any yearly payments may be changed to semi-annual, quarterly or monthly payments. Under options 3, 4 and 5 multiply the annual payment by .5042, .2532 or .0846 to find the semi-annual, quarterly or monthly payments respectively.

INCREASE OF INCOME AND INSTALLMENT.—In addition to the guaranteed income under Option No. 2, or to the instalments payable under Option No. 3, or to the *certain* instalments payable under Option No. 4, the Company will apportion as a dividend, payable at the end of each year, such interest in excess of $3\frac{1}{2}$ per cent per annum on such Principal Sum or on the reserve under such certain

\$1,000 WILL PROVIDE

UNDER OPTION 3		UNDER OPTION 4					UNDER OPTION 5	
Number of Instalments	Minimum Amount of Instalments Guaranteed	Age of Payee at Settlement	Minimum Amount of Instalments Certain Guaranteed				Life Annuity Immediate	
			10 Instalments		20 Instalments			
			*Male	*Female	*Male	*Female	*Male	*Female
2	\$508 60.	12	\$45 25	\$45 02	\$44 13	\$43 92	\$45 37	\$44 79
3	344 86	13	45 43	45 18	44 28	44 05	45 56	45 03
4	263 05	14	45 62	45 35	44 44	44 19	45 75	45 22
5	213 99	15	45 82	45 53	44 61	44 34	45 96	45 51
6	181 32	16	46 03	45 72	44 79	44 50	46 17	45 75
7	158 01	17	46 25	45 92	44 98	44 67	46 38	45 99
8	140 56	18	46 48	46 13	45 18	44 85	46 62	46 23
9	127 00	19	46 72	46 35	45 39	45 04	46 86	46 47
10	116 18	20	46 97	46 58	45 61	45 24	47 10	46 71
11	107 34	21	47 23	46 82	45 84	45 45	47 35	46 95
12	99 98	22	47 50	47 07	46 08	45 67	47 64	47 19
13	93 78	23	47 79	47 33	46 33	45 90	47 94	47 46
14	88 47	24	48 09	47 61	46 59	46 13	48 24	47 76
15	83 89	25	48 40	47 90	46 86	46 37	48 57	48 05
16	79 89	26	48 73	48 20	47 14	46 63	48 90	48 36
17	76 37	27	49 07	48 51	47 44	46 89	49 26	48 69
18	73 25	28	49 43	48 84	47 75	47 16	49 63	49 02
19	70 47	29	49 81	49 18	48 07	47 44	50 00	49 88
20	67 98	30	50 21	49 54	48 40	47 73	50 43	49 76
21	65 74	31	50 63	49 91	48 74	48 03	50 84	50 13
22	63 70	32	51 06	50 29	49 10	48 34	51 31	50 53
23	61 85	33	51 51	50 69	49 47	48 66	51 79	50 94
24	60 17	34	51 99	51 10	49 86	48 99	52 27	51 39
25	58 62	35	52 50	51 53	50 26	49 34	52 80	51 84
26	57 20	36	53 03	51 98	50 69	49 70	53 36	52 30
27	55 99	37	53 58	52 44	51 14	50 08	53 94	52 80
28	54 69	38	54 15	52 92	51 61	50 47	54 53	53 80
29	53 67	39	54 75	53 42	52 09	50 87	55 19	53 85
30	52 53	40	55 38	53 94	52 58	51 29	55 83	54 38
31	51 57	41	56 05	54 48	53 09	51 72	56 56	54 98
32	50 67	42	56 74	55 03	53 61	52 17	57 31	55 56
33	49 83	43	57 47	55 60	54 15	52 63	58 07	56 18
34	49 04	44	58 24	56 21	54 70	53 11	58 93	56 82
35	48 31	45	59 06	56 85	55 26	53 60	59 77	57 50
36	47 62	46	59 93	57 54	55 83	54 11	60 72	58 21
37	46 97	47	60 84	58 27	56 42	54 64	61 69	58 96
38	46 36	48	61 80	59 03	57 02	55 18	62 70	59 74
39	45 79	49	62 81	59 83	57 62	55 74	63 78	60 53
40	45 24	50	63 87	60 67	58 22	56 31	64 89	61 39
41	44 73	51	64 98	61 56	58 81	56 89	66 09	62 31
42	44 25	52	66 13	62 49	59 40	57 47	67 34	63 29
43	43 79	53	67 33	63 48	59 99	58 06	68 68	64 27
44	43 36	54	68 58	64 52	60 57	58 67	70 08	65 36
45	42 95	55	69 88	65 62	61 13	59 27	71 58	66 53
46	42 56	56	71 24	66 79	61 68	59 86	73 26	67 84
47	42 19	57	72 66	68 03	62 21	60 44	75 02	69 25
48	41 84	58	74 13	69 34	62 71	61 02	76 92	70 77
49	41 51	59	75 62	70 73	63 20	61 59	78 86	72 41
50	41 19	60	77 17	72 20	63 68	62 16	80 97	74 18
		61	78 74	73 68	64 14	62 72	83 26	76 10
		62	80 36	75 24	64 58	63 26	85 62	78 13
		63	82 00	76 86	64 99	63 78	88 18	80 32
		64	83 69	78 56	65 38	64 28	90 83	82 71
		65	85 41	80 33	65 74	64 76	93 72	85 26
		66	87 00	81 99	66 08	65 21	96 71	87 95
		67	88 61	83 69	66 40	65 64	100 00	90 91
		68	90 24	85 44	66 68	66 03	103 41	94 07
		69	91 88	87 22	66 93	66 37	107 07	97 47
		70	93 52	89 02	67 14	66 67	110 99	101 11
		71	95 16	90 84	67 32	66 93	114 81	104 71
		72	96 78	92 65	67 47	67 16	118 91	108 70
		73	98 39	94 46	67 59	67 35	123 30	112 74
		74	99 97	96 25	67 69	67 50	128 04	117 23
		75	101 50	98 01	67 77	67 62	132 98	121 80

*For ages under 12 and over 75 the amounts opposite ages 12 and 75 respectively will be used.

instalments respectively as may be assumed to have been earned by the Company in the declaration of dividends for that year.

At any time while this policy is in force, upon the written request of the Insured, and his Assigns if any, the Company will by indorsement limit the payment of any claim by death to any one of the above described "Options at Settlement." Revocation of such limitation may be similarly secured.

Unless otherwise provided by special indorsement, if this policy is settled under the 2d option the payees may secure the payment of the Principal Sum or any part of it, but not in sums less than \$100.00, in cash at any time upon giving satisfactory release therefor; or if it is settled under the 3rd or 4th Options the payees may commute in one payment, discounting at the rate of $3\frac{1}{2}$ per cent per annum, any of the unpaid instalments under Option 3 or any of the unpaid instalments certain under Option 4, subsequent payments under such options being in no wise affected by any such commutation.

APPLICATION.

I hereby declare and agree that the foregoing statements and those made to the Medical Examiner appearing in Part II of this application are full, complete and true, and that the insurance hereby applied for shall not take effect until the issuance of a policy and the payment of the first premium thereon, except as provided in the Binding Receipt bearing the same number herewith. I furthermore agree that my death from suicide, while sane or insane, within one year from the date of any policy issued hereon, shall reduce the Company's liability thereunder to the amount of the cash premiums paid thereon.

MEDICAL EXAMINER'S FORM.

I hereby certify that I have read the above answers before signing, and that they have been correctly written as given by me and that they are full, complete and true.

PHOENIX MUTUAL LIFE INS. CO., HARTFORD, CONN. 855

Largest Amount of Insurance it will write on a Single Life, \$100,000. Premiums for Each \$1,000 Insurance (Participating).

Age at Issue.	Adopted January, 1901.										Convertible Term.			
	LIFE. (Endowment at 85.)					ENDOWMENT. Continuous Annual Premiums.					Non-renewable.	Renewable.		
											Adpd. 1911	Adopted January, 1901.		
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.		10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	5 Years	10 Years.	20 Years.	30 Years.
15						\$99 94	\$64 80	\$47 28						
16						100 01	64 88	47 36						
17	\$17 67	\$43 90	\$32 66	\$27 14	100 08	64 76	47 44	\$37 33	\$30 58					
18	18 02	44 52	33 13	27 54	100 16	64 84	47 53	37 43	30 94					
19	18 40	45 17	33 62	27 96	100 24	64 93	47 63	37 53	31 06					
20	18 78	45 88	34 12	28 39	100 33	65 02	47 73	37 64	31 18	\$10 43	\$11 46	\$11 84	\$12 46	
21	19 19	46 52	34 65	28 83	100 42	65 12	47 84	37 76	31 31	10 53	11 59	11 99	12 67	
22	19 62	47 24	35 19	29 29	100 52	65 23	47 95	37 89	31 46	10 63	11 72	12 16	12 92	
23	20 06	47 97	35 75	29 77	100 62	65 34	48 07	38 02	31 61	10 74	11 86	12 34	13 18	
24	20 53	48 74	36 33	30 28	100 72	65 45	48 20	38 16	31 77	10 85	12 02	12 54	13 48	
25	21 02	49 53	36 93	30 77	100 84	65 58	48 33	38 31	31 95	10 97	12 18	12 75	13 79	
26	21 54	50 34	37 56	31 31	100 96	65 71	48 48	38 49	32 14	11 09	12 35	12 97	14 14	
27	22 08	51 19	38 20	31 86	101 08	65 85	48 63	38 65	32 34	11 23	12 53	13 22	14 58	
28	22 24	52 06	38 87	32 43	101 22	65 99	48 80	38 84	32 57	11 37	12 72	13 48	14 96	
29	22 42	52 96	39 57	33 08	101 36	66 15	48 97	39 06	32 81	11 53	12 93	13 77	15 41	
30	23 86	53 90	40 28	33 65	101 51	66 32	49 16	39 27	33 08	11 69	13 16	14 09	15 91	
31	24 53	54 97	41 03	34 30	101 68	66 50	49 37	39 51	33 37	11 87	13 40	14 43	16 47	
32	25 22	55 87	41 81	34 97	101 86	66 70	49 59	39 77	33 69	12 06	13 66	14 82	17 09	
33	25 95	56 81	42 61	35 67	102 03	66 91	49 83	40 06	34 03	12 26	13 94	15 24	17 74	
34	26 72	57 98	43 45	36 40	102 23	67 13	50 09	40 37	34 42	12 49	14 25	15 70	18 47	
35	27 54	59 08	44 32	37 16	102 45	67 37	50 38	40 72	34 83	12 73	14 58	16 21	19 27	
36	28 40	60 25	45 22	37 96	102 68	67 64	50 69	41 09	35 29	12 99	14 94	16 78	20 14	
37	29 31	61 44	46 16	38 79	102 92	67 92	51 03	41 51	35 73	13 28	15 33	17 40	21 06	
38	30 27	62 68	47 15	39 66	103 19	68 24	51 41	41 96	36 24	13 59	15 76	18 09	22 11	
39	31 29	63 97	48 17	40 58	103 48	68 57	51 81	42 46	36 85	13 93	16 23	18 85	23 24	
40	32 36	65 30	49 23	41 54	103 79	68 95	52 27	43 01	37 62	14 30	16 76	19 69	24 45	
41	33 51	66 68	50 35	42 55	104 13	69 36	52 76	43 61	38 55	14 71	17 34	20 61	25 77	
42	34 72	68 12	51 51	43 62	104 51	69 81	53 31	44 28	39 55	15 16	17 98	21 62	27 20	
43	36 01	69 62	52 74	44 74	104 92	70 31	53 91	45 01	40 04	15 66	18 70	22 74	28 73	
44	37 38	71 17	54 02	45 93	105 37	70 85	54 58	45 82	.....	16 22	19 50	23 95	30 38	
45	38 83	72 80	55 36	47 19	105 87	71 46	55 32	46 72	.....	16 85	20 39	25 33	32 14	
46	40 38	74 49	56 78	48 52	106 42	72 13	56 13	47 70	.....	17 56	21 38	26 82	34 02	
47	42 04	76 25	58 27	49 93	107 03	72 88	57 08	48 79	.....	18 36	22 48	28 44	36 02	
48	43 80	78 10	59 84	51 44	107 71	73 70	58 03	.....	.....	19 25	23 69	30 23	38 15	
49	45 68	80 02	61 50	53 08	108 45	74 60	59 13	.....	.....	20 26	25 04	32 18	40 42	
50	47 68	82 08	63 25	54 73	109 27	75 60	60 33	.....	.....	21 37	26 52	34 30	42 81	
51	49 81	84 13	65 10	56 55	110 17	76 70	61 66	.....	.....	22 61	28 15	36 61	.....
52	52 06	86 32	67 06	58 48	111 16	77 90	.....	.....	.....	23 98	29 95	39 11	.....
53	54 51	88 61	69 11	60 55	112 25	79 23	.....	.....	.....	25 49	31 92	41 82	.....
54	57 11	91 01	71 30	62 75	113 44	80 68	.....	.....	.....	27 16	34 08	44 74	.....
55	59 88	93 52	73 62	65 12	114 75	82 30	.....	.....	.....	29 00	36 46	47 87	.....
56	62 84	96 16	76 09	67 65	116 19	84 06	.....	.....	.....	31 02	39 06	51 24	.....
57	66 01	98 98	78 78	70 38	117 77	86 01	.....	.....	.....	33 26	41 92	54 84	.....
58	69 40	101 85	81 54	73 30	119 51	88 14	.....	.....	.....	35 72	45 04	58 69	.....
59	73 04	104 93	84 54	76 45	121 42	90 49	.....	.....	.....	38 42	48 47	62 81	.....
60	76 94	108 18	87 76	79 85	123 51	93 06	.....	.....	.....	41 40	52 21	67 21	.....
61	81 13	111 63	91 22	83 50	125 82	95 91	.....	.....	.....	.....	.....	.....	.....
62	85 63	115 29	94 93	87 45	128 36	99 08	.....	.....	.....	.....	.....	.....	.....
63	90 48	119 18	98 92	91 72	131 15	102 44	.....	.....	.....	.....	.....	.....	.....
64	95 69	123 33	103 21	.....	134 22	106 18	.....	.....	.....	.....	.....	.....	.....
65	101 33	127 76	107 84	.....	137 59	110 27	.....	.....	.....	.....	.....	.....	.....

For semi-annual rates, add 4 per cent and divide by 2.

For quarterly rates, add 6 per cent and divide by 4.

For policies containing Waiver of Premium and Income Agreement Rider additional charge of 77c to \$5.15 per \$1,000 is made according to age of insured and form of policy.

(Limit \$25,000)

Extra Annual Premiums per \$1,000 of Insurance in Event of Total and Permanent Disability of Insured before attaining the Age of 60.

American 3 Per Cent.

Age at Issue	WAIVER OF PREMIUM Adopted Jan. 1, 1916						WAIVER OF PREMIUM WITH LIFE INCOME Adopted Jan. 1, 1917						*DOUBLE INDEMNITY Ad't'd Apr., 1918			
	LIFE (Endowment at 85)				ENDOW- MENT 20 Year	LIFE (Endowm't at 85)			ENDOW- MENT		LIFE (Endow't at 85)					
	Ord.	20 P.	25 P.	30 P.		Ord.	20 P.	30 P.	20 Yr.	30 Yr.	10 P.	15 P.	20 P.	30 P.		
20	\$0 13	\$0 10	\$0 10	\$0 10	\$0 13	\$1 16	\$1 56	\$1 26	\$0 77	\$0 90	\$ 06	\$ 22	\$ 82	\$ 43		
21	13	10	10	10	14	1 20	1 59	1 28	80	94	3 03	2 20	1 80	1 42		
22	14	10	10	10	14	1 23	1 63	1 31	83	99	2 99	2 18	1 78	1 40		
23	15	10	10	10	15	1 27	1 66	1 34	87	1 04	2 95	2 15	1 76	1 38		
24	16	10	10	11	15	1 31	1 69	1 37	91	1 10	2 91	2 12	1 74	1 36		
25	17	10	11	12	16	1 36	1 72	1 40	95	1 17	2 87	2 09	1 71	1 34		
26	18	11	11	13	17	1 40	1 74	1 43	99	1 25	2 83	2 06	1 69	1 33		
27	19	11	12	14	17	1 44	1 77	1 46	1 03	1 34	2 79	2 03	1 66	1 31		
28	20	12	13	15	18	1 49	1 80	1 49	1 08	1 43	2 74	2 00	1 63	1 29		
29	21	13	14	16	19	1 54	1 83	1 52	1 14	1 51	2 69	1 97	1 61	1 27		
30	22	14	15	18	20	1 59	1 86	1 55	1 20	1 58	2 64	1 93	1 58	1 25		
31	23	15	16	20	21	1 64	1 89	1 60	1 26	1 64	2 59	1 90	1 55	1 25		
32	25	16	17	22	22	1 70	1 92	1 66	1 33	1 71	2 54	1 86	1 52	1 25		
33	26	17	19	24	23	1 76	1 95	1 73	1 41	1 77	2 49	1 82	1 49	1 25		
34	28	18	21	26	25	1 83	1 98	1 80	1 50	1 84	2 44	1 78	1 46	1 25		
35	30	20	23	28	27	1 89	2 02	1 87	1 59	1 91	2 38	1 74	1 43	1 25		
36	32	21	26	30	28	1 96	2 05	1 95	1 73	1 99	2 32	1 70	1 40	1 25		
37	34	22	29	32	31	2 04	2 08	2 03	1 88	2 07	2 26	1 66	1 37	1 25		
38	36	25	32	35	33	2 12	2 12	2 11	2 02	2 15	2 20	1 61	1 33	1 25		
39	39	28	35	38	36	2 21	2 16	2 20	2 15	2 24	2 13	1 56	1 29	1 25		
40	42	32	39	41	40	2 31	2 21	2 30	2 29	2 34	2 06	1 51	1 25	1 25		
41	45	36	42	44	45	2 40	2 32	2 40	2 40	2 43	1 99	1 46	1 25	1 25		
42	48	41	46	47	50	2 50	2 43	2 50	2 52	2 54	1 92	1 41	1 25	1 25		
43	51	46	50	51	55	2 62	2 56	2 62	2 65	2 65	1 85	1 36	1 25	1 25		
44	55	51	55	55	61	2 74	2 70	2 74	2 79	2 77	1 77	1 31	1 25	1 25		
45	60	57	60	60	67	2 88	2 84	2 87	2 94	2 90	1 69	1 25	1 25	2 25		
46	64	63	65	65	73	3 01	2 99	3 01	3 09	3 03	1 61	1 25	1 25	2 25		
47	70	69	71	71	79	3 15	3 15	3 16	3 25	3 18	1 52	1 25	1 25	2 25		
48	76	76	77	76	86	3 32	3 32	3 31	3 42	3 34	1 43	1 25	1 25	2 25		
49	84	84	84	84	94	3 51	3 50	3 51	3 61	3 52	1 34	1 25	1 25	2 25		
50	91	92	91	91	1 01	3 71	3 71	3 71	3 81	3 72	1 25	1 25	1 25	2 25		
51	1 00	1 01	1 01	1 00	.....	3 93	3 95	3 94	4 04	3 95	1 25	1 25	1 25	2 25	
52	1 09	1 11	1 10	1 08	.....	4 17	4 20	4 17	4 29	.....	1 25	1 25	1 25	2 25
53	1 20	1 22	1 21	1 20	.....	4 45	4 46	4 44	4 56	.....	1 25	1 25	1 25	2 25
54	1 32	1 35	1 33	1 32	.....	4 74	4 75	4 73	4 84	.....	1 25	1 25	1 25	2 25
55	1 47	1 48	1 48	1 47	.....	5 06	5 07	5 06	5 15	.....	1 25	1 25	1 25	2 25

*Extra Rate on Annual Life, Endowments and Term Policies is \$1.25 per \$1,000 at all ages.

Premium Rates (Participating) for \$10.00 Monthly Income to Beneficiary

During Life, with 240 Payments Certain.

American 3% Reserve.

Commuted Value on 3½% Reserve \$1,728.22

Age of Insured.	LIFE.					20-PREMIUMS LIFE.					20 YEAR ENDOWMENT.				
	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.
	25	35	45	55		25	35	45	55		25	35	45	55	
20	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
21	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
22	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
23	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
24	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
25	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
26	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
27	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
28	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
29	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
30	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
31	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
32	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
33	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
34	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
35	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
36	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
37	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
38	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
39	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
40	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
41	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
42	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
43	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
44	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
45	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
46	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
47	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
48	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
49	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
50	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
51	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
52	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
53	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
54	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
55	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
56	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
57	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
58	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
59	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
60	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
61	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
62	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
63	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
64	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101
65	338	23	136	67	334	73	332	76	331	13	114	39	108	49	101

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3% Reserve Basis.

Ordinary Life (Endowment at 85)

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$21 02		Prem. \$23 86		Prem. \$27 54		Prem. \$32 36		Prem. \$38 83		Prem. \$47 68	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$ 2 74	\$18 28	\$ 3 10	\$20 76	\$ 3 59	\$23 95	\$ 4 20	\$28 16	\$ 5 04	\$33 79	\$ 6 11	\$41 50
1911	2	3 09	17 93	3 53	20 33	4 13	23 41	4 90	27 46	5 95	32 88	7 43	40 25
1912	3	3 30	17 72	3 78	20 08	4 42	23 12	5 24	27 12	6 38	32 45	7 97	39 71
1913	4	3 52	17 50	4 03	19 83	4 72	22 82	5 60	26 76	6 82	32 01	8 52	39 16
1914	5	3 74	17 28	4 29	19 57	5 03	22 51	5 97	26 39	7 28	31 55	9 09	38 59
1915	6	3 97	17 05	4 55	19 31	5 34	22 20	6 34	26 02	7 75	31 08	9 69	37 99
1916	7	4 38	16 64	5 03	18 83	5 79	21 75	6 64	25 72	8 11	30 72	10 12	37 56
1917	8	4 64	16 38	5 34	18 52	6 13	21 41	7 06	25 30	8 63	30 20	10 75	36 93
1918	9	5 13	15 89	5 89	17 97	6 53	21 01	7 38	24 98	9 02	29 81	11 22	26 46
1919	10	5 31	15 71	6 11	17 75	6 70	20 84	7 71	24 65	9 42	29 41	11 70	35 98
Total		\$39 82	\$170 38	\$45 65	\$192 95	\$52 38	\$223 02	\$61 04	\$262 56	\$74 40	\$313 90	\$92 67	\$384 13
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$17 04		\$19 30		\$22 30		\$26 26		\$31 39		\$38 41	

20 Payment Life (Endowment at 85)

		Prem. \$30 77	Prem. \$33 65	Prem. \$37 16	Prem. \$41 54	Prem. \$47 19	Prem. \$54 73
1910	1	\$ 2 64	\$28 13	\$ 3 49	\$33 67	\$ 4 13	\$42 22
1911	2	3 25	27 52	4 29	32 87	6 10	41 09
1912	3	3 60	27 17	4 09	29 56	6 65	40 54
1913	4	3 96	26 81	4 48	29 17	7 20	39 99
1914	5	4 33	26 44	4 88	28 77	7 78	39 41
1915	6	4 70	26 07	5 29	28 36	8 37	38 82
1916	7	5 28	25 49	5 94	27 71	8 91	38 28
1917	8	5 76	25 01	6 47	27 18	9 61	37 58
1918	9	6 39	24 38	7 15	26 50	10 15	37 04
1919	10	6 75	24 02	7 55	26 10	10 71	36 48
Total		\$46 66	\$261 04	\$52 57	\$283 93	\$67 77	\$347 63
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$26 10		\$28 39		\$34 76	

20 Year Endowment

		Prem. \$48 33	Prem. \$49 16	Prem. \$50 38	Prem. \$52 27	Prem. \$55 32	Prem. \$60 33
1910	1	\$ 2 49	\$45 84	\$ 3 37	\$47 01	\$ 4 03	\$48 24
1911	2	3 58	44 75	4 53	45 85	5 26	47 01
1912	3	4 17	44 16	4 58	44 58	5 88	46 39
1913	4	4 78	43 55	5 20	43 96	5 76	44 62
1914	5	5 40	42 93	5 82	43 34	6 39	43 99
1915	6	6 04	42 29	6 46	42 70	7 04	43 34
1916	7	6 94	41 39	7 39	41 77	7 92	42 46
1917	8	7 78	40 55	8 24	40 92	8 75	41 63
1918	9	8 67	39 66	9 15	40 01	9 53	40 85
1919	10	9 35	38 98	9 83	39 33	10 16	40 22
Total		\$59 20	\$424 10	\$63 52	\$428 08	\$68 58	\$435 22
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$42 41		\$42 81		\$43 52	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life (Endowment at 85)

Year Is- sued	Cur's Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$21 02		\$23 86		\$27 54		\$32 36		\$38 83		\$47 68	
1918	1	\$ 3 90	\$17 12	\$ 4 37	\$19 49	\$ 5 00	\$22 54	\$ 5 74	\$26 62	\$ 6 34	\$32 49	\$ 7 63	\$40 06
1917	2	4 04	16 98	4 54	19 32	5 21	22 33	5 91	26 45	6 57	32 26	8 05	39 63
1916	3	4 18	16 84	4 72	19 14	5 43	22 11	6 08	26 28	6 79	32 04	8 48	39 20
1915	4	4 33	16 69	4 90	18 96	5 66	21 88	6 26	26 10	7 14	31 69	8 92	38 76
1914	5	4 48	16 54	5 08	18 78	5 89	21 65	6 46	25 90	7 50	31 33	9 36	38 32
1913	6	4 63	16 39	5 27	18 59	6 04	21 50	6 65	25 71	7 87	30 96	9 82	37 86
1912	7	4 79	16 23	5 47	18 39	6 19	21 35	6 85	25 51	8 25	30 58	10 28	37 40
1911	8	4 96	16 06	5 68	18 18	6 36	21 18	7 06	25 30	8 63	30 20	10 75	36 93
1910	9	5 13	15 89	5 89	17 97	6 53	21 01	7 38	24 98	9 02	29 81	11 22	36 46
1909	10	5 31	15 71	6 11	17 75	6 70	20 84	7 71	24 65	9 42	29 41	11 70	35 98
Total		\$45 75		\$52 03		\$59 01		\$66 10		\$77 53		\$96 21	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 45		\$18 66		\$21 64		\$25 75		\$31 08		\$38 06	

20 Payment Life (Endowment at 85)

Premium		\$30 77		\$33 65		\$37 16		\$41 54		\$47 19		\$54 73	
1918	1	\$ 3 93	\$26 84	\$ 4 41	\$29 24	\$ 5 03	\$32 13	\$ 5 78	\$35 76	\$ 6 39	\$40 80	\$ 7 65	\$47 08
1917	2	4 21	26 56	4 71	28 94	5 38	31 78	6 07	35 47	6 73	40 46	8 17	46 56
1916	3	4 49	26 28	5 03	28 67	5 73	31 43	6 38	35 16	7 08	40 11	8 70	46 03
1915	4	4 78	25 99	5 35	28 30	6 10	31 06	6 70	34 84	7 56	39 63	9 24	45 49
1914	5	5 08	25 69	5 69	27 96	6 47	30 69	7 04	34 50	8 05	39 14	9 80	44 93
1913	6	5 39	25 38	6 03	27 62	6 78	30 38	7 39	34 15	8 55	38 64	10 37	44 36
1912	7	5 71	25 06	6 40	27 25	7 10	30 06	7 76	33 78	9 07	38 12	10 94	43 79
1911	8	6 04	24 73	6 77	26 88	7 44	29 72	8 14	33 40	9 61	37 58	11 53	43 20
1910	9	6 39	24 38	7 15	26 50	7 79	29 37	8 63	32 91	10 15	37 04	12 13	42 60
1909	10	6 75	24 02	7 55	26 10	8 16	29 00	9 14	32 40	10 71	36 48	12 74	41 99
Total		\$52 77		\$59 09		\$65 98		\$73 03		\$83 90		\$101 27	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$25 49		\$27 74		\$30 55		\$34 24		\$38 80		\$44 60	

20 Year Endowment

Premium		\$48 33		\$49 16		\$50 38		\$52 27		\$55 32		\$60 33	
1918	1	\$ 4 00	\$44 33	\$ 4 47	\$44 69	\$ 5 08	\$45 30	\$ 5 83	\$46 44	\$ 6 41	\$48 91	\$ 7 67	\$52 66
1917	2	4 52	43 81	4 98	44 18	5 60	44 78	6 27	46 00	6 87	48 45	8 27	52 06
1916	3	5 05	43 28	5 52	43 64	6 14	44 24	6 73	45 54	7 34	47 98	8 88	51 45
1915	4	5 60	42 73	6 08	43 08	6 71	43 67	7 21	45 06	7 94	47 38	9 51	50 82
1914	5	6 17	42 16	6 65	42 51	7 28	43 10	7 72	44 55	8 56	46 76	10 15	50 18
1913	6	6 77	41 56	7 24	41 92	7 81	42 57	8 26	44 01	9 20	46 12	10 81	49 52
1912	7	7 38	40 95	7 86	41 30	8 35	42 03	8 82	43 45	9 86	45 46	11 48	48 85
1911	8	8 01	40 32	8 49	40 67	8 93	41 45	9 40	42 87	10 54	44 78	12 17	48 16
1910	9	8 67	39 66	9 15	40 01	9 53	40 85	10 09	42 18	11 23	44 09	12 87	47 46
1909	10	9 35	38 98	9 83	39 33	10 16	40 22	10 80	41 47	11 94	43 38	13 53	46 75
Total		\$65 52		\$70 27		\$75 59		\$81 13		\$89 89		\$105 39	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$41 78		\$42 13		\$42 82		\$44 16		\$46 33		\$49 79	

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life (Endowment at 85) at end of				20-Premiums Life (Endowment at 85) at end of				20-Year Endowment at end of			
	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	19 Years.
15									\$60 19	\$408 38	\$676 46	\$930 27
16	83 94	678 60	\$119 53	\$173 47	\$21 16	\$180 12	\$296 96	\$436 54	60 19	408 38	676 46	930 27
17	8 44	76 41	124 87	179 94	21 76	183 45	302 40	444 50	60 19	408 28	676 31	930 21
18	8 96	79 84	129 09	186 64	22 86	186 90	308 04	452 69	60 19	408 22	676 23	930 18
19									60 19	406 16	676 15	930 14
20	4 51	82 40	134 00	193 61	22 86	190 44	313 81	461 10	60 18	408 10	676 06	930 10
21	5 07	85 53	139 11	200 83	23 61	194 08	319 75	469 74	60 17	408 03	675 97	930 06
22	5 66	88 91	144 43	208 33	24 27	197 85	325 58	478 62	60 16	407 97	675 87	930 02
23	6 28	92 38	149 96	216 11	24 95	201 71	332 16	487 73	60 16	407 91	675 77	929 97
24	6 93	95 99	155 74	224 19	25 65	205 69	338 62	497 07	60 16	407 85	675 66	929 92
25												
26	7 61	99 77	161 74	232 56	26 39	209 77	345 23	506 84	60 16	407 79	675 54	929 87
27	8 32	103 70	167 96	241 23	27 12	213 98	352 02	516 44	60 16	407 73	675 42	929 81
28	9 06	107 81	174 44	250 19	27 89	218 29	358 97	526 46	60 16	407 67	675 29	929 74
29	9 83	112 09	181 18	259 44	28 68	222 73	366 10	536 69	60 16	407 62	675 15	929 69
30	10 64	116 55	188 18	268 98	29 49	227 27	373 40	547 13	60 19	407 56	675 00	929 59
31												
32	11 50	121 20	195 45	278 79	30 34	231 94	380 88	557 74	60 21	407 51	674 85	929 51
33	12 39	126 03	202 99	288 95	31 21	236 72	388 51	568 53	60 23	407 47	674 70	929 41
34	13 32	131 08	210 60	299 15	32 09	241 61	396 28	579 47	60 26	407 44	674 58	929 30
35	14 28	136 33	218 88	309 69	33 00	246 62	404 20	590 55	60 28	407 41	674 36	929 19
36	15 31	141 81	227 23	320 47	33 96	251 77	412 26	601 76	60 34	407 42	674 19	929 06
37												
38	16 39	147 51	235 82	331 45	34 83	257 02	420 41	613 09	60 40	407 45	674 00	928 91
39	17 50	153 44	244 63	342 63	35 99	262 37	428 64	624 51	60 47	407 51	673 78	928 74
40	18 67	159 58	253 67	354 03	36 95	267 84	436 95	636 00	60 55	407 59	673 54	928 56
41	19 89	165 95	262 82	365 55	38 00	273 42	445 33	647 56	60 65	407 70	673 27	928 35
42	21 16	172 55	272 83	377 27	39 09	279 06	453 72	659 17	60 76	407 84	672 96	928 12
43												
44	22 50	179 33	282 03	389 14	40 21	284 76	462 13	670 81	60 90	407 98	672 61	927 86
45	23 91	186 80	291 96	401 16	41 37	290 50	470 53	682 46	61 08	408 14	672 21	927 57
46	25 38	193 48	301 68	413 29	42 57	296 27	478 90	694 10	61 28	408 28	671 74	927 24
47	26 92	200 73	312 02	425 53	43 79	302 02	487 19	705 71	61 51	408 41	671 20	926 86
48	28 52	208 18	322 33	437 98	45 04	307 76	495 42	717 29	61 77	408 53	670 58	926 45
49												
50	30 17	215 77	332 77	450 32	46 32	313 47	503 56	728 51	62 05	408 62	669 88	925 98
51	31 89	223 49	343 83	462 84	47 62	319 12	511 56	740 25	62 36	408 68	669 08	925 45
52	33 65	231 34	354 02	475 44	48 94	324 71	519 40	751 60	62 69	408 70	668 17	924 86
53	35 44	239 51	364 82	488 14	50 29	330 21	527 07	762 85	63 02	408 69	667 15	924 20
54	37 26	247 42	375 74	500 92	51 54	335 64	534 56	773 98	63 36	408 66	666 01	923 46
55												
56	39 13	255 66	386 80	513 85	52 84	340 97	541 82	784 99	63 71	408 61	664 75	922 69
57	41 04	264 99	397 99	526 95	54 15	346 21	548 87	795 89	64 10	408 55	663 96	921 73
58	43 02	273 58	409 82	540 31	55 48	351 84	556 64	806 69				
59	45 04	281 26	420 80	554 10	56 81	356 87	562 17	817 43				
60	47 11	289 09	432 45	568 53	58 15	361 27	568 87	828 17				
61												
62	49 23	299 09	444 81	583 90	59 50	366 06	574 26	839 01				
63	51 41	308 24	456 42	600 59	60 86	370 71	579 52	850 02				
64	53 66	317 57	468 92	619 06	62 26	375 21	585 01	861 34				
65	55 96	327 10	481 87	639 98	63 66	379 54	589 90	873 08				
66	58 32	336 84	495 85	663 85	65 08	383 67	594 52	885 43				
67												
68	60 74	346 86	510 94	692 10	66 51	387 61	599 01	898 64				
69	63 23	357 22	527 69	726 14	67 96	391 34	603 49	913 04				
70	65 81	368 05	548 71	768 55	69 44	394 94	608 24	929 20				
71	68 47	379 61	568 72	823 35	70 96	398 50	613 39	948 01				
72	71 21	392 21	594 75	896 98								
73												
74	74 04	408 35	626 25	1000 00								

Extended Insurance on \$1,000 Participating Policies.

[illegible]

Paid-up Policies (Participating) on \$1,000

Participating Policies.

Age at Issue.	Ordinary Life (End't at 85) at end of					20-Premiums Life (End't at 85) at end of					20 Year Endowment at end of				
	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.	2 Years.	5 Years.	10 Years.	15 Years.	19 Years.
15											\$60	\$267	\$543	\$789	\$939
16											99	267	543	789	939
17											99	266	543	789	939
18											99	266	543	789	939
19											99	266	542	789	939
20											99	266	542	789	939
21											99	266	542	789	939
22											99	266	542	789	939
23											99	266	542	789	939
24											99	266	541	789	939
25											99	266	541	789	939
26											99	266	541	789	939
27											99	266	541	789	939
28											99	266	541	789	939
29											99	266	540	789	939
30											99	266	540	789	939
31											99	266	540	789	939
32											99	266	540	789	939
33											99	266	540	789	939
34											99	266	540	789	939
35											99	266	540	789	939
36											99	266	540	789	939
37											99	266	540	789	939
38											99	266	540	789	939
39											99	266	540	789	939
40											99	266	540	789	939
41											99	266	540	789	939
42											99	266	540	789	939
43											99	266	540	789	939
44											99	266	540	789	939
45											99	266	540	789	939
46											99	266	540	789	939
47											99	266	540	789	939
48											99	266	540	789	939
49											99	266	540	789	939
50											99	266	540	789	939
51											99	266	540	789	939
52											99	266	540	789	939
53											99	266	540	789	939
54											99	266	540	789	939
55											99	266	540	789	939
56											99	266	540	789	939
57											99	266	540	789	939
58											99	266	540	789	939
59											99	266	540	789	939
60											99	266	540	789	939
61											99	266	540	789	939
62											99	266	540	789	939
63											99	266	540	789	939
64											99	266	540	789	939
65											99	266	540	789	939

20 PAYMENT LIFE POLICY.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$337.30.

PRESBYTERIAN MINISTERS' FUND,
PHILADELPHIA.

Does Hereby Promise to Pay Ten Thousand Dollars to the executors, administrators or assigns of the Insured, on the receipt of due proof of the decease of *William Penn* provided this policy shall be then in force.

This policy is issued and accepted in consideration of the guaranteed conditions, values and options of settlement on the reverse side hereof, and of the sum of *Three hundred thirty-seven* dollars and *thirty* cents, to be paid in advance, and of a like sum to be paid on the *fourth* day of *March* in every year thereafter during *twenty* years of his life.

In Testimony Whereof, the said Corporation has hereto affixed its Corporate seal, with the signature of the President, duly attested by the signature of the Secretary, at Philadelphia, Pennsylvania, this *fourth* day of *March* in the year of our Lord one thousand nine hundred and *eighteen*.

A. M. CLIFFORD,

PERRY S. ALLEN,

Secretary.

President.

GUARANTEED CONDITIONS OF THIS POLICY.

I. This policy will be incontestable on payment of first annual premium and after one year from date of policy, except for non-payment of premiums. It will be non-forfeitable after payment of the third annual premium.

II. Any error in stating the age of the insured will be adjusted by the Fund paying such amount as the premium actually paid will purchase at the correct age.

III. In case of default in premium, this policy will be carried for one year to permit of payment of same without interest, and in event of lapse it will be revived at any time at the request of the insured, on satisfactory medical examination, and the payment of arrears with interest. If this policy shall lapse through non-payment of premium after three annual premiums have been paid, the Fund will secure to the owner thereof a form of insurance, the net value of which shall be equal to the full reserve on the policy, and on any dividend additions thereto at the date of default, according to the American Experience Table of Mortality with interest at three per cent., less any existing indebtedness to the Fund on the policy. At the end of the third and succeeding years, the cash value is the full reserve, and the paid-up and extension values are the equivalents thereof. The stipulated values of this policy shall be correspondingly increased for any fractional portion of the year's premium which has been paid. This non-forfeiture value shall be secured to the owner of the policy through one of the following provisions:

(1) The automatic extension of the net amount insured by this policy for the number of years and days stated below (see XII-Table C), at the expiration of which time the insurance shall cease; or—

(2) The issue of paid-up participating insurance payable at death for the sum provided for below (see XII-Table B), upon written application thereto by the owner of the Policy and the legal surrender of all claims hereunder to the Fund at its Home Office within one month after lapse; or—

(3) The payment of the cash surrender value provided

below (see XII-Table A), on surrender of the policy and all claims hereunder to the Fund within one month from date of lapse.

IV. When this policy shall become a claim by the death of the Insured, settlement, less any indebtedness on the policy, will be made upon receipt of due proof of death.

V. On the written request of the Insured, the beneficiary in this policy may be changed at any time, provided the policy is not in the hands of an assignee, and this change of beneficiary shall take effect when approved by the Fund.

VI. Any assignment of this policy shall be furnished to the Fund and a duplicate thereof attached hereto. Any claim against the Fund arising under any assignment of this policy shall be subject to proof of interest. No assignment shall impose any obligation on the Fund unless notified of same at the time of the assignment and until it has received the original thereof with approval of the Fund; nor does the Fund guarantee the sufficiency or the validity of any assignment.

VII. This policy shall participate in the surplus, and upon payment of the second year's premium and upon payment of each subsequent year's premium, as provided in the policy, the Fund shall determine and account for the proportion of the divisible surplus accruing thereto and shall declare same in reversionary form, thus increasing the protection of the policy, unless otherwise directed by the Insured. These dividends, at the option of the Insured, may be surrendered at once or at any time for their cash value, which may be used in any year to reduce the premium; or to accumulate to the credit of the policy at $3\frac{1}{2}$ per cent compound interest per annum, which accumulation will be payable at the maturity of the policy or at death, or may be withdrawn at any premium anniversary. When the reserve on policy, plus such accumulations equal the single premium necessary to purchase policy at attained age, premiums will cease and the policy will become full-paid, or when same shall equal the face of policy, the policy will become payable at once in its full face value as an endowment.

VIII. This policy is free of conditions as to residence, travel or occupation. The policy constitutes the entire contract between the parties thereto.

IX. Premiums are due and payable at the Home Office of the Fund, in the City of Philadelphia, as herein provided, in exchange for receipts signed by the president, vice-president, treasurer, secretary or actuary. Any part of the year's premium remaining unpaid will be deducted from the sum payable under this policy.

X. After three full years' premiums have been paid the Company at any time while this policy is in force will advance, on proper assignment of this policy and on the sole security thereof, at 4 per cent per annum, payable strictly in advance, a sum equal to, or at the option of the Insured, less than the full reserve at the end of the current policy year on the policy and on any dividend additions thereto, according to the American Table of Mortality with interest at 3 per cent per annum. There shall be deducted from such loan value any existing indebtedness on the policy, and any unpaid premium or balance of premium for the current year, inclusive of interest in advance as per rate named to end of the current policy year. Failure to repay any such loan or advance or to pay interest shall not avoid the policy unless the total indebtedness thereon, plus the premium for ensuing year shall exceed the full cash surrender value of policy, nor until one month after notice shall have been mailed by the Fund to the last known address of the Insured and of the person to whom the loan was made, and of any assignee known to the Fund. When a loan on this is renewed, unless interest on same is paid strictly in advance, the rate shall become 5 per cent, payable on or before next anniversary of loan, and any remittance on account of the 4 per cent rate received after the 5 per cent rate becomes operative shall be credited on account of same and not returned for subsequent remittance and credit.

XI. It is further agreed that this policy shall not take effect until the first premium shall have been actually paid and receipted therefor, or a note given and accepted for the same, which note is collectible and must be paid in any event; and furthermore, that the foregoing settlement on this policy shall be made within thirty days of issue of same and during the lifetime and good health of the Insured. On default of payment of note for first annual premium on its maturity, this policy shall become null and void, subject, however, to reinstatement on collection of note and on satisfactory evidence of insurability; nor are agents authorized to make, alter or discharge this or any other contract in relation to this insurance, or to waive any forfeiture hereunder, or to grant permits.

**GUARANTEED OPTIONS OF SETTLEMENT ON THIS POLICY
AT THE END OF 20 YEARS.**

1. To surrender the policy and take its full cash value which will be Six Thousand and Ninety Dollars;

2. Or, to take a full paid policy, payable at death, which will be Ten Thousand Dollars;

3. Or, to surrender the policy for an annuity for life, which will be Four Hundred and Ninety Dollars;

4. Or, in event of death at any time the policy may be paid in equal annual instalments as per XIII. Instalment Tables A, B, or, these instalments may be made in monthly payments with interest on same added thereto at the rate of 3% per annum.

XII. GUARANTEED TABLES OF VALUES.

For full explanation of following Tables of Values consult Guaranteed Condition III as above.

Annual Premiums Paid.	TABLE A Cash or Loan Values.	TABLE B Paid-up Insurance Values.	TABLE C Extended Insurance for
3	\$ 680 00	\$ 1530 00	7 years, 334 days.
4	920 00	2040 00	10 " 212 "
5	1170 00	2550 00	13 " 14 "
6	1430 00	3060 00	15 " 75 "
7	1700 00	3560 00	17 " 28 "
8	1970 00	4070 00	18 " 246 "
9	2260 00	4570 00	20 " 16 "
10	2550 00	5060 00	21 " 81 "
11	2860 00	5560 00	22 " 93 "
12	3170 00	6060 00	23 " 64 "
13	3500 00	6550 00	24 " 8 "
14	3830 00	7040 00	24 " 307 "
15	4180 00	7530 00	25 " 249 "
16	4540 00	8020 00	26 " 220 "
17	4910 00	8510 00	27 " 247 "
18	5290 00	9000 00	29 " 9 "
19	5680 00	9500 00	31 " 25 "
20	6090 00	10000 00	Full Paid.

Should any indebtedness exist it shall be deducted from the cash value of the policy, and the other values shall be correspondingly reduced. The cash value of any paid-up or extension granted upon the lapse of this policy will be the full reserve at the time of surrender, less any indebtedness to the Fund under the policy, and will be paid to the owner or owners thereof, upon request and proper release.

XIII. INSTALMENT TABLES.

The amount of this policy, when it becomes a claim, may be made payable at the option of the beneficiary, unless otherwise directed by the insured in writing filed with the Fund, in such number of instalments, two to thirty, as may be chosen in accordance with Table A of instalment values printed below. Similarly, the amount of this policy, when it becomes a claim, may be made payable in annual instalments for twenty years guaranteed, and as much longer thereafter as the beneficiary may live, in accordance with Table B of instalment values printed below.

These tables are based upon a policy, the proceeds of which are One Thousand Dollars, and apply *pro rata* to this policy.

TABLE A		TABLE B			
Number of Annual Instalments.	Amount of Each Instalment.	Age of Payee when Policy becomes Payable.	Amount of Each Instalment Guaranteed throughout 20 Years and so much longer as the Beneficiary may live.	Age of Payee when Policy becomes Payable.	Amount of Each Instalment Guaranteed throughout 20 Years and so much longer as the Beneficiary may live.
2	\$507 39	10	\$39 52	40	\$49 95
3	343 23	11	39 70	41	50 55
4	261 19	12	39 89	42	51 17
5	211 99	13	40 08	43	51 81
6	179 22	14	40 28	44	52 46
7	155 83	15	40 49	45	53 12
8	138 31	16	40 71	46	53 80
9	124 69	17	40 94	47	54 50
10	113 82	18	41 18	48	55 19
11	104 93	19	41 43	49	55 89
12	97 54	20	41 69	50	56 59
13	91 29	21	41 96	51	57 29
14	85 95	22	42 24	52	57 98
15	81 33	23	42 53	53	58 68
16	77 29	24	42 84	54	59 33
17	73 74	25	43 16	55	59 97
18	70 59	26	43 49	56	60 58
19	67 78	27	43 84	57	61 17
20	65 26	28	44 21	58	61 72
21	62 98	29	44 59	59	62 24
22	60 92	30	44 98	60	62 71
23	59 04	31	45 39	61	63 15
24	57 33	32	45 82	62	63 54
25	55 76	33	46 27	63	63 89
26	54 31	34	46 74	64	64 19
27	52 97	35	47 23	65	64 45
28	51 74	36	47 73	66	64 67
29	50 60	37	48 26	67	64 85
30	49 53	38	48 80	68	64 99
		39	49 36	69	65 09
				70 & over	65 16

The instalments under Table A, or the instalments certain under Table B, after the first, will be increased by such surplus annually as may be apportioned by the Fund.

The commuted value of any unpaid instalments under Table A, or the commuted value of any unpaid instalments certain under Table B, will be calculated by the Fund at any time upon the same basis (three per cent. compound interest) as the instalments were granted, and will be paid to the owner or owners of the policy upon request and proper release.

APPLICATION.

MEDICAL EXAMINER'S FORM.

I hereby further declare that I have read and understood all the above questions put to me by the Medical Examiner and the answers thereto, and that the same are true, and that I am the same person described as above; and I hereby warrant that there is not, and there has not been, any concealment of facts regarding my past and present state of health and habits of life, or my personal history, and the same are offered to the PRESBYTERIAN MINISTERS' FUND as a consideration of the contract.

Largest Amount of Insurance it will write on a Single Life, \$15,000.
 Premiums for each \$1,000 Insurance (Participating). Adopted Jan. 1, 1902.

Age at Issue.	LIFE.				ENDOWMENT. Continuous Annual Premiums.					Premiums Life Cumulative End'wmt	
	Continu's An- nual Prems.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	Annual Premium.	Made, as an Edw. for \$1,500 at Age.
21	16 92	43 47	32 20	26 53	97 47	62 17	44 89	34 81	28 88	33 09	70
22	17 24	44 11	32 67	26 92	97 50	62 22	44 93	34 87	28 86	33 73	70
23	17 67	44 78	33 17	27 85	97 53	62 26	44 99	34 94	29 03	34 40	70
24	18 05	45 46	33 68	27 77	97 57	62 30	45 04	35 01	29 14	35 10	70
25	18 53	46 17	34 22	28 23	97 64	62 35	45 10	35 09	29 24	35 80	70
26	18 98	46 90	34 78	28 68	97 65	62 40	45 17	35 17	29 36	36 58	70
27	19 45	47 68	35 34	29 17	97 69	62 46	45 24	35 27	29 48	37 32	70
28	19 95	48 08	35 94	29 68	97 74	62 52	45 32	35 36	29 62	38 13	70
29	20 47	49 26	36 64	30 18	97 80	62 59	45 41	35 49	29 77	39 00	70
30	21 02	50 08	37 18	30 71	97 85	62 66	45 51	35 61	29 95	39 83	70
31	21 59	50 95	37 82	31 27	97 91	62 74	45 61	35 75	30 14	40 73	70
32	22 20	51 84	38 52	31 83	97 97	62 83	45 73	35 90	30 36	41 65	70
33	22 85	52 75	39 21	32 45	98 05	62 93	45 85	36 08	30 49	42 61	70
34	23 52	53 71	39 94	33 07	98 14	63 03	46 00	36 28	30 86	43 65	70
35	24 24	54 69	40 69	33 73	98 23	63 15	46 16	36 50	31 17	44 70	70
36	24 99	55 70	41 47	34 90	98 32	63 28	46 34	36 74	31 50	45 83	70
37	25 78	56 76	42 28	35 12	98 42	63 44	46 54	37 01	31 88	46 98	70
38	26 62	57 84	43 13	35 83	98 68	63 60	46 77	37 32	32 27	48 23	70
39	27 52	58 96	44 00	36 33	98 69	63 78	47 02	37 66	32 75	49 54	70
40	28 45	60 12	44 92	37 45	98 83	63 99	47 31	38 05	33 25	50 88	70
41	29 46	61 32	45 86	38 30	99 00	64 23	47 63	38 48	34 12	52 33	70
42	30 51	62 57	46 85	39 18	99 19	64 49	47 99	38 96	34 44	53 82	70
43	31 65	63 85	47 90	40 15	99 40	64 79	48 40	39 50	35 16	55 30	70
44	32 84	64 20	48 96	41 14	99 64	65 14	48 86	40 11	35 93	57 10	70
45	34 10	66 58	50 12	42 21	99 93	65 33	49 38	40 78	36 79	58 79	70
46	35 46	68 08	51 31	43 32	100 25	65 96	49 96	41 52	.....	60 81	70
47	36 90	69 53	52 57	44 51	100 60	66 45	50 61	42 36	.....	62 81	70
48	38 43	71 10	53 88	45 76	101 01	67 00	51 34	43 30	.....	65 03	70
49	40 06	72 77	55 27	47 12	101 47	67 63	52 48	44 32	.....	67 36	70
50	41 80	74 42	56 72	48 52	101 99	68 32	53 05	45 46	.....	69 62	70
51	43 85	76 49	58 27	50 05	102 57	69 10	54 08	.....	.....	.....	.....
52	45 82	78 00	59 89	51 67	103 22	69 96	55 18	.....	.....	.....	.....
53	47 77	79 91	61 61	53 40	103 93	70 93	56 42	.....	.....	.....	.....
54	49 97	81 89	63 41	55 25	104 74	72 00	57 79	.....	.....	.....	.....
55	52 36	83 97	65 34	57 23	105 64	73 18	59 31	.....	.....	.....	.....
56	54 91	86 14	67 38	.....	106 63	74 50	.....	.....	.....	.....	.....
57	57 65	88 40	69 56	.....	107 74	75 98	.....	.....	.....	.....	.....
58	60 55	90 79	72 87	.....	108 96	77 61	.....	.....	.....	.....	.....
59	63 68	93 29	74 35	.....	110 33	79 42	.....	.....	.....	.....	.....
60	67 00	95 95	77 02	.....	111 95	81 42	.....	.....	.....	.....	.....
61	70 56	98 72	.....	.....	113 52	.....	.....	.....	.....	.....	.....
62	74 37	101 67	.....	.....	115 41	.....	.....	.....	.....	.....	.....
63	78 46	104 80	.....	.....	117 50	.....	.....	.....	.....	.....	.....
64	82 84	108 13	.....	.....	119 81	.....	.....	.....	.....	.....	.....
65	87 52	111 67	.....	.....	122 36	.....	.....	.....	.....	.....	.....

Four per cent discount allowed for payment of all premiums in advance

***Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3% Reserve Basis.**

Ordinary Life

Year Ending	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
	Prem. \$18 53		Prem. \$21 02		Prem. \$24 24		Prem. \$28 45		Prem. \$34 10		Prem. \$41 80	
	Divi-	Net	Divi-	Net	Divi-	Net	Divi-	Net	Divi-	Net	Divi-	Net
1910 1	\$ 3 94	\$14 51	\$ 4 24	\$16 78	\$ 4 66	\$19 58	\$ 5 24	\$23 21	\$ 6 13	\$27 97	\$ 7 57	\$34 23
1911 2	4 04	14 49	4 35	16 67	4 83	19 41	5 43	23 02	6 40	27 70	7 97	33 83
1912 3	4 13	14 40	4 48	16 54	4 97	19 27	5 63	22 82	6 68	27 42	8 38	33 42
1913 4	4 22	14 31	4 59	16 43	5 13	19 11	5 83	22 62	6 98	27 12	8 80	33 00
1914 5	4 32	14 21	4 72	16 30	5 28	18 96	6 06	22 39	7 30	26 80	9 24	32 56
1915 6	4 42	14 11	4 84	16 18	5 46	18 78	6 29	22 16	7 64	26 46	9 70	32 10
†1916 7	5 47	13 06	6 00	15 02	6 79	17 45	7 86	20 59	9 63	24 47	12 30	29 50
†1917 8	5 61	12 92	6 20	14 82	7 01	17 23	8 20	20 25	10 09	24 01	12 92	28 88
†1918 9	5 75	12 78	6 37	14 65	7 26	16 98	8 54	19 91	10 57	23 53	13 53	28 27
†1919 10	5 89	12 64	6 56	14 46	7 53	16 71	8 91	19 54	11 06	23 04	14 19	27 61
Total	\$47 79	\$137 51	\$52 35	\$157 85	\$58 92	\$163 48	\$67 99	\$216 51	\$82 48	\$268 52	\$104 60	\$313 40
	Average Yearly Cost for 10 Years \$13 75		Average Yearly Cost for 10 Years \$15 79		Average Yearly Cost for 10 Years \$18 35		Average Yearly Cost for 10 Years \$21 65		Average Yearly Cost for 10 Years \$26 85		Average Yearly Cost for 10 Years \$31 34	

20 Payment Life

	Prem. \$28 23		Prem. \$30 71		Prem. \$33 73		Prem. \$37 45		Prem. \$42 21		Prem. \$48 53	
1910 1	\$ 4 31	\$23 92	\$ 4 64	\$26 07	\$ 5 11	\$28 62	\$ 5 82	\$31 63	\$ 6 94	\$35 27	\$ 8 69	\$39 83
1911 2	4 50	23 73	4 85	25 86	5 35	28 38	6 10	31 35	7 24	34 97	9 02	39 50
1912 3	4 70	23 53	5 07	25 64	5 59	28 14	6 37	31 08	7 54	34 67	9 34	39 18
1913 4	4 90	23 33	5 30	25 41	5 85	27 88	6 65	30 80	7 85	34 36	9 68	38 84
1914 5	5 11	23 12	5 53	25 18	6 10	27 63	6 94	30 51	8 16	34 05	10 02	38 50
1915 6	5 33	22 90	5 77	24 94	6 47	27 26	7 23	30 22	8 49	33 72	10 37	38 15
†1916 7	6 66	21 57	7 21	23 50	7 97	25 76	8 92	28 53	10 61	31 60	12 91	35 61
†1917 8	6 96	21 27	7 54	23 17	8 32	25 41	9 43	28 02	11 01	31 20	13 36	35 16
†1918 9	7 25	20 98	7 88	22 83	8 70	25 03	9 83	27 62	11 45	30 76	13 82	34 70
†1919 10	7 58	20 65	8 21	22 50	9 07	24 66	10 25	27 20	11 90	30 31	14 30	34 22
Total	\$57 30	\$225 06	\$62 00	\$245 10	\$68 53	\$268 77	\$77 54	\$296 96	\$91 19	\$330 91	\$111 51	\$373 66
	Average Yearly Cost for 10 Years \$22 50		Average Yearly Cost for 10 Years \$24 51		Average Yearly Cost for 10 Years \$26 88		Average Yearly Cost for 10 Years \$29 70		Average Yearly Cost for 10 Years \$33 09		Average Yearly Cost for 10 Years \$37 37	

20 Year Endowment

	Prem. \$45 10		Prem. \$45 51		Prem. \$46 16		Prem. \$47 31		Prem. \$49 38		Prem. \$53 05	
1910 1	\$ 4 94	\$40 16	\$ 5 09	\$40 42	\$ 5 33	\$40 83	\$ 5 76	\$41 55	\$ 6 54	\$42 84	\$ 7 97	\$45 13
1911 2	5 32	39 78	5 46	40 05	5 71	40 45	6 15	41 16	6 93	42 45	8 20	44 75
1912 3	5 71	39 39	5 85	39 66	6 09	40 07	6 53	40 78	7 31	42 07	8 70	44 35
1913 4	6 10	39 00	6 24	39 27	6 49	39 67	6 93	40 38	7 71	41 67	9 10	43 95
1914 5	6 51	38 59	6 65	38 86	6 90	39 26	7 35	39 95	8 13	41 25	9 51	43 54
1915 6	6 94	38 16	7 08	38 43	7 33	38 83	7 78	39 53	8 56	40 82	9 94	43 11
†1916 7	8 77	36 33	8 94	36 57	9 23	36 93	9 80	37 51	10 74	38 64	12 43	40 62
†1917 8	9 36	35 74	9 53	35 98	9 82	36 34	10 37	36 94	11 30	38 08	12 99	40 06
†1918 9	9 96	35 14	10 13	35 38	10 41	35 75	10 96	36 35	11 89	37 49	13 55	39 50
†1919 10	10 57	34 53	10 74	34 77	11 03	35 13	11 62	35 69	12 50	36 88	14 15	38 90
Total	\$74 18	\$376 82	\$75 71	\$379 39	\$78 34	\$383 26	\$83 25	\$389 85	\$91 61	\$402 19	\$106 59	\$423 91
	Average Yearly Cost for 10 Years \$37 68		Average Yearly Cost for 10 Years \$37 94		Average Yearly Cost for 10 Years \$38 33		Average Yearly Cost for 10 Years \$38 99		Average Yearly Cost for 10 Years \$40 22		Average Yearly Cost for 10 Years \$42 39	

*Dividends include 4 per cent discount for payment of premiums in advance.
†includes extra dividend.

**1919 *Dividends and Net Cost of Insurance on Policies of \$1,000.
American 3% Reserve Basis.**

Ordinary Life

Year Issued	Cur- Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$18 53		\$21 02		\$24 24		\$28 45		\$34 10		\$41 80	
1918	1	\$ 4 74	\$13 79	\$ 5 09	\$15 93	\$ 5 58	\$18 66	\$ 6 26	\$22 19	\$ 7 32	\$26 78	\$ 9 04	\$32 76
1917	2	4 86	13 67	5 22	15 80	5 79	18 45	6 50	21 95	7 66	26 44	9 54	32 26
1916	3	4 97	13 56	5 39	15 63	5 96	18 28	6 75	21 70	8 01	26 09	10 05	31 75
1915	4	5 09	13 44	5 52	15 50	6 16	18 08	7 00	21 45	8 38	25 72	10 58	31 22
1914	5	5 21	13 32	5 69	15 33	6 35	17 89	7 29	21 16	8 78	25 32	11 13	30 67
1913	6	5 34	13 19	5 84	15 18	6 58	17 66	7 57	20 88	9 21	24 89	11 70	30 10
1912	7	5 47	13 06	6 00	15 02	6 79	17 45	7 86	20 59	9 63	24 47	12 30	29 50
1911	8	5 61	12 92	6 20	14 82	7 00	17 24	8 20	20 25	10 09	24 01	12 92	28 88
1910	9	5 75	12 78	6 37	14 65	7 25	16 99	8 54	19 91	10 57	23 53	13 53	28 27
1909	10	5 89	12 64	6 56	14 46	7 52	16 72	8 91	19 54	11 06	23 04	14 19	27 61
Total		\$52 93 132 37		\$57 88 152 32		\$64 98 177 42		\$74 88 209 62		\$90 71 250 29		\$14 98 303 02	
Average Yearly Cost for 10 Years		\$13 24		Average Yearly Cost for 10 Years \$15 23		Average Yearly Cost for 10 Years \$17 74		Average Yearly Cost for 10 Years \$20 96		Average Yearly Cost for 10 Years \$25 03		Average Yearly Cost for 10 Years \$30 30	

20 Payment Life

Premium		\$28 23		\$30 71		\$33 73		\$37 45		\$42 21		\$48 52	
1918	1	\$ 5 10	\$23 13	\$ 5 49	\$25 22	\$ 6 05	\$27 68	\$ 6 90	\$30 55	\$ 8 25	\$33 96	\$10 37	\$38 15
1917	2	5 34	22 89	5 75	24 96	6 35	27 38	7 25	30 20	8 62	33 59	10 79	37 73
1916	3	5 59	22 64	6 03	24 68	6 65	27 08	7 58	29 87	9 00	33 21	11 19	37 33
1915	4	5 84	22 39	6 31	24 40	6 97	26 76	7 93	29 52	9 39	32 82	11 61	36 91
1914	5	6 10	22 13	6 60	24 11	7 28	26 45	8 30	29 15	9 77	32 44	12 04	36 48
1913	6	6 38	21 85	6 90	23 81	7 75	25 98	8 85	28 80	10 19	32 02	12 47	36 05
1912	7	6 66	21 57	7 21	23 50	7 97	25 76	8 92	28 53	10 61	31 60	12 91	35 61
1911	8	6 96	21 27	7 54	23 17	8 32	25 41	9 43	28 02	11 01	31 20	13 36	35 16
1910	9	7 25	20 98	7 88	22 83	8 70	25 03	9 83	27 62	11 45	30 76	13 82	34 70
1909	10	7 58	20 65	8 21	22 50	9 07	24 66	10 25	27 20	11 90	30 31	14 30	34 22
Total		\$62 80 219 50		\$67 92 239 18		\$75 11 262 19		\$85 04 289 46		\$100 19 321 91		\$122 86 362 34	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$21 95		\$23 92		\$26 22		\$28 95		\$32 19		\$36 23	

20 Year Endowment

Premium		\$45 10		\$45 51		\$46 16		\$47 31		\$49 38		\$53 05	
1918	1	\$ 5 72	\$39 38	\$ 5 90	\$39 61	\$ 6 20	\$39 96	\$ 6 72	\$40 59	\$ 7 68	\$41 70	\$ 9 37	\$43 68
1917	2	6 20	35 90	6 37	39 14	6 67	39 49	7 21	40 10	8 17	41 21	9 84	43 21
1916	3	6 68	38 42	6 85	38 66	7 15	39 01	7 69	39 62	8 64	40 74	10 34	42 71
1915	4	7 17	37 93	7 34	38 17	7 65	38 51	8 21	39 10	9 14	40 24	10 84	42 21
1914	5	7 68	37 42	7 85	37 66	8 16	38 06	8 71	38 60	8 67	39 71	11 35	41 70
1913	6	8 22	36 88	8 39	37 12	8 70	37 46	9 25	38 06	10 20	39 18	11 89	41 16
1912	7	8 77	36 33	8 94	36 57	9 23	36 93	9 80	37 51	10 74	38 64	12 43	40 62
1911	8	9 36	35 74	9 53	35 98	9 82	36 34	10 37	36 94	11 30	38 08	12 99	40 06
1910	9	9 96	35 14	10 13	35 38	10 41	35 75	10 96	36 35	11 89	37 49	13 55	39 50
1909	10	10 57	34 53	10 74	34 77	11 03	35 13	11 62	35 69	12 51	36 87	14 15	38 90
Total		\$80 33 370 67		\$82 04 373 06		\$85 02 376 58		\$90 54 382 66		\$99 94 393 86		\$116 75 413 75	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$37 07		\$37 31		\$37 66		\$38 26		\$39 39		\$41 38	

*Dividend includes 4 per cent discount for payment of premiums in advance; 25 per cent special dividends included in above.

20 PREMIUMS ENDOWMENT AT 75

No. 99,999.
 AMOUNT, \$10,000.

AGE 35.
 PREMIUM, \$346.50.

THE PROVIDENT LIFE AND TRUST COMPANY
 OF PHILADELPHIA

In Consideration of the Application for this Policy and payment of the first Premium of *Three hundred and forty-six 50/100* Dollars, receipt of which is hereby acknowledged, and payment of the *Yearly* premium of *Three hundred and forty-six 50/100* Dollars on or before the *First* day of *Sixth* month in every year hereafter until *Twenty* full years' Premiums shall have been paid, or until the prior death of *John Doe* of *Philadelphia, Philadelphia County, Pennsylvania* (hereinafter called the Insured), Promises to Pay the sum of *Ten Thousand* Dollars, as follows:

(1) **PAYMENT IF INSURED SHALL LIVE TO MATURITY OF ENDOWMENT:** If the Insured shall be living on the *First* day of *Sixth* month, One thousand nine hundred and *fifty-seven*, the Company will pay said sum to the Insured or his Assigns, with right reserved to the Insured to change the Endowment Recipient.

(2) **PAYMENT IF INSURED SHALL DIE BEFORE MATURITY OF ENDOWMENT:** If the Insured shall die before the Maturity of the Endowment, the Company will pay said sum to *his wife, Mary Doe, if living; otherwise to his* Executors, Administrators or Assigns, with right reserved to the Insured to change the Beneficiary.

PAYABILITY OF POLICY: This Policy will be due and payable under the terms thereof only upon surrender and delivery of the Policy to the Company; and, in addition thereto, (1) upon due written proof produced to the Company that the Insured is living at the Maturity of the Endowment, if a person or party other than the Insured shall be then entitled to receive the proceeds of the Policy; or, (2) upon due written proof produced to the Company, establishing the death of the Insured during the continuance of the Policy. All sums payable by the Company under this Policy, are payable at its Home Office.

INDEBTEDNESS TO THE COMPANY TO BE DEDUCTED: When this Policy may become payable there shall be first deducted any indebtedness to the Company for which the Policy or the cash value thereof may be pledged, and also any unpaid portion of the premium for the current Policy Year within which the Insured may die. The balance then remaining will be the proceeds of the Policy payable in one cash sum or available for any applicable Optional Method of Settlement.

DEFINITION OF TERMS: The Maturity of the Endowment is the date named in the Policy for payment of the proceeds hereof if the Insured shall be then living. The Endowment Recipient is the person or party named in or endorsed on the Policy as the person or party to whom the Policy is payable at the Maturity of the Endowment. The Beneficiary is the person or party named in or endorsed on the Policy as the person or

party to whom the Policy is payable if it should become a claim by the death of the Insured. An Assignee is a person or party to whom the Policy may have been lawfully transferred by an instrument other than a change of Endowment Recipient made in manner prescribed by the Policy, or other than a change of Beneficiary made in manner prescribed by the Policy.

CHANGE OF ENDOWMENT RECIPIENT AND CHANGE OF BENEFICIARY: The Insured, if of full age, may change and successively change the Endowment Recipient, whether original or substituted, without the consent of the Endowment Recipient, if such right has been reserved to the Insured; and may change and successively change the Beneficiary, whether original or substituted, without the consent of the Beneficiary, if such right has been reserved to the Insured; Provided, that in any change as aforesaid the interest of any newly designated Endowment Recipient and the interest of any newly designated Beneficiary shall be subject to the right of any prior Assignee of the Policy. The Insured may declare the designation of any Endowment Recipient to be irrevocable and may also declare the designation of any Beneficiary to be irrevocable. During the life of any Irrevocably Designated Endowment Recipient or Irrevocably Designated Beneficiary, the Insured shall not have the right to revoke or change the designation of such Endowment Recipient or such Beneficiary without the written consent of such Endowment Recipient or such Beneficiary, filed with the Company at its Home Office. If any Endowment Recipient revocable or irrevocable, or if any Beneficiary, revocable or irrevocable, dies before the Insured, the interest of such Endowment Recipient or such Beneficiary shall vest in the Insured, unless otherwise specifically provided. Every change of Endowment Recipient or change of Beneficiary, or change from revocable or irrevocable designation of either thereof, must be made by written direction of the Insured, or by written direction of the Insured and Irrevocably Designated Endowment Recipient or Irrevocably Designated Beneficiary, as the case may be, and filed with the Company at its Home Office, accompanied by the Policy, and the Company shall be charged with notice thereof only when endorsed on the Policy by the Company.

PREMIUMS: A grace of thirty-one days from the due date named in this Policy for the payment of every premium after the first, is hereby granted, subject to interest at the rate of six per cent. per annum on the deferred payment. The Insurance shall continue in force during said grace period, and if the Insured shall die during said period, the overdue premium will be deducted in any settlement under the Policy. Except as herein provided, the payment of any premium shall not keep the Policy in force beyond the date when the next premium shall be due. All premiums are payable in advance at the Home Office of the Company, or to any agent of the Company, upon delivery of a receipt signed by the President, Vice-President, Actuary, Secretary, Treasurer or Assistant Treasurer of the Company, and countersigned by its agent. The Policy is a receipt for the first premium.

DIVIDENDS: The proportion of surplus accruing upon the Policy (hereinafter called Dividends) shall be ascertained and distributed yearly and not otherwise, as follows: Upon a written request by the Insured or owner of the Policy, filed with the Company at its Home Office not later than thirty-one days after any anniversary of this Policy, current Dividends accruing as aforesaid shall be either: (a) payable in cash; or (b) applicable to the payment of any premium or premiums upon the Policy; or (c) used to purchase participating Paid-Up Additions to the Policy; or (d) left to accumulate to the credit of the Policy with interest at such rate as the Company may each year declare.

thereon, but never less than three per cent. per annum, payable when the proceeds of the Policy may become payable, or withdrawable in cash at any anniversary of the Policy on demand. Any request so made shall remain in effect until superseded by another request made in like manner for disposition of Dividends in one of the other ways aforesaid. If no request shall be made, Dividends will be paid in cash under the terms of clause (a), unless otherwise required by the law of the State in which the Policy may have been delivered, in which case (no request having been made as aforesaid) Dividends will be applied according to the requirement of such law.

ASSIGNMENTS: No Assignment of this Policy shall be of any force or effect so far as the Company may be concerned, unless in writing and until the original or a duplicate thereof is filed at its Home Office. The Company assumes no responsibility for the validity of any Assignment.

SUICIDE: If the Insured shall within one year after the date of issue of this Policy die by his or her own hand or act, whether sane or insane, this Policy shall be valid only for an amount equal to the Reserve thereon, and for no other amount whatsoever.

INCONTESTABILITY: This Policy, together with the application therefor, a copy whereof is attached to the Policy and made a part thereof, constitutes the entire contract between the parties and shall be incontestable after one year from its date of issue, except for non-payment of premium. If the age of the Insured has been misstated, the amount payable under the Policy shall be the amount which the premium paid would have purchased under the Policy at the correct age. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this Policy or be used in defense of a claim unless it is contained in the application and a copy of such application is attached to this Policy when issued.

AGENTS ARE NOT AUTHORIZED to extend the time for payment of premiums or other moneys due to the Company, nor to modify the terms of the Policy in any way, nor to bind the Company by making any promise or by accepting any representation or information not contained in the application for the Policy.

RE-INSTATEMENT: This Policy may be re-instated at any time after the date of default in the payment of any premium, if the Policy shall not have been surrendered to the Company for its cash value, or if the period for which the Policy may have been continued as Extended Term Insurance, shall not have expired or shall not have exceeded three years from the date of default aforesaid, upon evidence of insurability satisfactory to the Company and payment of arrears of premium, with interest at six per cent. per annum, and also upon the payment or re-instatement of any other indebtedness to the Company under this Policy, with interest at six per cent. per annum.

LOANS: After premiums for three full years shall have been paid, the Company, at any time while the Policy shall be in force and not assigned or pledged to any other person or party and not continuing as Extended Term Insurance, will lend, upon proper assignment and delivery of the Policy and on the sole security thereof, with interest at the rate of six per cent. per annum, a sum equal to, or, at the option of the Insured or owner of the Policy, less than, the Loan Value of the Policy, including any Paid-Up Additions thereto, at the end of the then current Policy year, according to the Table of Loan Values contained in the Policy, less any existing indebtedness to the Company for which the Policy or the cash value thereof may have been pledged, and also less any unpaid balance of the premium for the then current Policy year, and also less interest to the end

of the then current Policy year on the total amount loaned; Provided that the grant of such loan, other than to pay premiums on Policies in this Company, may be deferred by the Company for a period not exceeding ninety days after application therefor shall have been made. Failure to pay said loan or interest thereon shall not avoid the Policy unless the total indebtedness thereon to the Company shall equal or exceed the Loan Value at the time of such failure, according to said Table of Loan Values, nor until one month after notice shall have been mailed by the Company to the last known address of the Insured and any assignee of record at the Home Office of the Company. No loan will be made on this Policy if continuing as Extended Term Insurance. All or any part of the amount loaned on this Policy may be repaid at any time at the Home Office of the Company. The Loan Value for each Policy year shown by said Table of Loan Values is the cash value of the Policy at the end of the Policy year, diminished by one per cent. of the amount insured, and is not in any case less than the Reserve on this Policy at the end of the Policy year, diminished by two and one-half per cent. of the amount insured.

NON-FORFEITURE PROVISIONS

AUTOMATIC PAID-UP INSURANCE: After premiums for two full years shall have been paid, if default in the payment of any subsequent premium shall have continued until the expiration of the grace period, this Policy, without any action on the part of the Insured or any other person or party, will be valid for participating Paid-Up Insurance, payable in the same manner and at the same time and upon the same terms in this Policy expressed, but for a less amount. The amount of such Paid-Up Insurance will be the amount which the cash value of the original Insurance represented by this Policy, diminished by any indebtedness to the Company for which this Policy or the cash value thereof may be pledged, will purchase, at the attained age of the Insured, at net single premium rates according to the American Experience Table of Mortality with interest at three and one-half per cent. per annum. All Paid-Up Additions which may be outstanding at the time this Policy may become valid for Paid-Up Insurance, will be automatically transferred to the credit of such Paid-Up Insurance.

EXTENDED TERM AND PURE ENDOWMENT INSURANCE: After premiums for two full years shall have been paid, then within thirty days after the expiration of the grace period allowed for the payment of any premium in default, a writing may be filed with the Company, executed by all persons and parties having any ownership in the Policy, electing that in lieu of participating Paid-Up Insurance, the Policy shall continue as non-participating Extended Term Insurance dating from the due date named in the Policy for payment of the premium in default and not dating from the expiration of the grace period allowed for the payment of said premium; or such writing may be filed with the Company at any time in advance of such default, to take effect if such default should thereafter occur; but such writing, if so filed in advance, will not be valid at the time such default may occur, if any right in the Policy should have in the meantime intervened and continue to exist in any assignee or in any other person or party at the time of such default, without the written assent of such assignee or other person or party. The amount of Extended Term Insurance aforesaid will be the amount of the Insurance originally represented by this Policy and any Paid-Up Additions thereto, diminished by any indebtedness to the Company for which the Policy or the cash value thereof may be pledged at the date of said default. The period of Extended Term Insurance aforesaid will be the period which the cash value of the Insurance originally represented by this Policy and

any Paid-Up Additions thereto, diminished by any indebtedness to the Company for which the Policy or the cash value thereof may be pledged, will purchase at the attained age of the Insured, at net single premium rates according to the American Experience Table of Mortality with interest at three and one-half per cent. per annum. No provision above expressed shall operate to continue this Policy as Extended Term Insurance beyond the Maturity of the Endowment. If the sum applicable to the purchase of Extended Term Insurance as aforesaid shall exceed the sum required to continue the Policy in force as Extended Term Insurance to the Maturity of the Endowment, then the excess shall be applied at the date of default as aforesaid, to purchase at the then age of the Insured, at net single premium rates according to the American Experience Table of Mortality with interest at three and one-half per cent. per annum, Non-Participating Pure Endowment Insurance payable at the Maturity of the Endowment, if the Insured shall be then living.

CASH VALUE OF ORIGINAL INSURANCE: After premiums for two full years shall have been paid, upon lawful surrender and delivery of this Policy to the Company by the united act of all persons and parties having any interest or ownership therein, at any time within thirty days after the expiration of the grace period allowed for the payment of any premium in default, the Company, in lieu of Paid-Up Insurance as aforesaid, or in lieu of Extended Term and Pure Endowment Insurance as aforesaid, will pay the Cash Value of the Policy, computed upon the Reserve thereof at the time of said default, by the method set out below, first deducting from such Cash Value any indebtedness to the Company for which the Policy or the Cash Value thereof may be pledged; Provided that such payment may be deferred by the Company for a period not exceeding ninety days after application therefor shall have been made.

COMPUTATION OF CASH VALUE: The Cash Value shown in the Table of Non-Forfeiture Values herein contained has reference to each One Thousand Dollars of Insurance originally represented by this Policy. At the end of the tenth and each succeeding Policy year, said Cash Value is the Reserve corresponding to each One Thousand Dollars of Insurance as aforesaid, omitting from the Reserve any fraction of a dollar. At the end of Policy years two to nine inclusive, said Cash Value is the Reserve as aforesaid, diminished by a cash sum as follows: For the second, third, fourth and fifth Policy years, Ten Dollars; for the sixth Policy year, Eight Dollars; for the seventh Policy year, Six Dollars; for the eighth Policy year, Four Dollars; for the ninth Policy year, Two Dollars.

COMPUTATION OF RESERVE: The Reserve on this Policy is computed according to the American Experience Table of Mortality with interest at three and one-half per cent. per annum.

CASH VALUE OF PAID-UP ADDITIONS: Any Paid-Up Additions to this Policy may be surrendered at any time for a cash value ascertained by the same method used in computing the cash value of the original Insurance represented by the Policy; Provided that payment of such cash value may be deferred by the Company for a period not exceeding ninety days after application therefor shall have been made. The cash value of any Paid-Up Additions so surrendered, shall be first diminished by any indebtedness to the Company for which such Additions may be pledged.

CASH VALUE OF PAID-UP INSURANCE OR EXTENDED TERM INSURANCE: If this Policy shall have become valid for Paid-Up Insurance, or if it shall be continuing as Extended Term Insurance, then and in either such case, upon lawful surrender and delivery of the Policy as aforesaid, the Company will pay a cash value equal to the Reserve on such Paid-Up Insurance or on such

Extended Term Insurance, as the case may be, at the time of such surrender, first deducting from such cash value any indebtedness to the Company for which the Policy or the cash value thereof may be pledged; Provided that such payment may be deferred by the Company for a period not exceeding ninety days after application therefor shall have been made.

THE NON-FORFEITURE VALUES set out in the Table contained in this Policy are computed upon the bases (a) that the date of default in the payment of the premium is the end of the Policy year, and (b) that at the date of default in the payment of the premium there is no indebtedness to the Company for which the Policy or the cash value thereof may be pledged.

OPTIONAL METHODS OF SETTLEMENT: The provisions printed on the third page hereof entitled "Optional Methods of Settlement", are hereby made a part of this Policy.

**TABLE OF NON-FORFEITURE VALUES AND LOAN VALUES
FOR EACH \$1000 ORIGINALLY INSURED BY
THIS POLICY**

Years in Force	Paid-up Insurance	EXTENDED TERM INSURANCE		Pure Endowment Insurance	Cash Value	Loan Value	Years in Force	Paid-up Insurance	EXTENDED TERM INSURANCE		Pure Endowment Insurance	Cash Value	Loan Value
		Years	Days						Years	Days			
2	\$ 79	3	259	.....	\$ 82	.....	14	\$ 710	25	336	.....	\$375	\$365
3	131	6	111	.....	54	\$ 44	15	758	25	.....	\$181	410	400
4	185	9	54	.....	78	68	16	806	24	.....	359	446	436
5	237	11	244	.....	102	92	17	855	23	.....	532	484	474
6	293	14	89	.....	129	119	18	902	22	.....	694	523	513
7	349	16	185	.....	157	147	19	951	21	.....	850	564	554
8	404	18	169	.....	186	176	20	1000	.....	.....	.....	606	596
9	459	20	55	.....	216	206	21	.....	.....	.....	.....	621	611
10	513	21	226	.....	247	237	22	.....	.....	.....	.....	635	625
11	562	22	233	.....	277	267	23	.....	.....	.....	.....	650	640
12	613	23	325	.....	309	299	24	.....	.....	.....	.....	665	655
13	661	24	318	.....	341	331	25	.....	.....	.....	.....	680	670

The Non-Forfeiture and Loan Values for Policy years succeeding the twenty-fifth, and the Cash and Loan Values for Paid-Up Additions, will be computed by the methods used in computing the corresponding values in the above Table.

The Loan Value shown in the above Table for the end of each successive Policy year, is available (less interest to the end of the Policy year) at any time during such Policy year, subject to the provisions of this Policy concerning "Loans."

In Witness Whereof, The Provident Life and Trust Company of Philadelphia has executed this Policy, signed by its President or Vice-President, under its corporate seal, duly attested, this *First* day of *Sixth* month, One thousand nine hundred and *seventeen*.

ASA S. WING,
President.

ATTEST:

D. G. ALSOP,
Actuary.

OPTIONAL METHODS OF SETTLEMENT**DEFINITION OF TERMS NOT PREVIOUSLY DEFINED**

ELECTED INSTALLMENTS OF INCOME are the full number of yearly Installments of Income payable for a designated number of years certain as chosen by an Election under "Option 3" or "Option 4" or "Option 5".

THE PAYEE is (a) any natural person entitled to receive the benefits of the Policy under "Option 1"; or (b) any natural person entitled to receive a Life Annuity under "Option 2"; or (c) any person or party entitled to receive the Elected Installments of Income chosen by an Election under "Option 3"; or (d) any natural person entitled to receive the Elected Installments of Income chosen by an Election under "Option 4", and further to receive yearly thereafter a like yearly sum as a continuous income during the remaining lifetime of said person.

THE ELECTED BENEFICIARY is the natural person designated by an Election under "Option 5" to receive upon the death of the Insured after the Maturity of the Endowment, such of the Elected Installments of Income as may not have been already paid during the lifetime of the Insured, and, upon surviving the Insured, to receive further, after all said Elected Installments of Income shall have been paid, a like yearly sum as a continuous income during the remaining lifetime of said person so designated.

OPTION 1

If this Option shall be elected, the proceeds of the Policy shall be left with the Company as a part of its general funds, and the Company shall pay interest on such proceeds so left with it, at such rate as it may each year declare, but never less than the yearly rate of three per cent. Interest shall be computed from the date when the proceeds of the Policy shall become due and payable. The Payee shall have the right to withdraw at the expiration of any year dating from the date when the proceeds of the Policy shall become due and payable, all or any part of the amount so left with the Company upon which the Payee may be entitled to receive interest as aforesaid, in sums not less than One Hundred Dollars each, unless the Payee shall have been deprived of such right; Provided that the Company may defer any withdrawal for a period not exceeding ninety days. At the death of the Payee, the then unwithdrawn amount upon which the Payee may have been then entitled to receive interest as aforesaid, together with accrued interest as aforesaid to the date of his or her death, shall be paid by the company unto the person or party determined at the time of the election of the Option by the person or party electing the same.

OPTION 2

If this Option shall be elected, the Company shall retain the proceeds of the Policy and in consideration thereof pay to the Payee a Yearly Life Annuity according to the then published annuity rates of the Company.

OPTION 3—INCOME CERTAIN

Yearly Installments of Income guaranteed for limited number of years certain, 2 to 30 years (called Elected Installments), in lieu of each \$1000 due under the Policy when the proceeds thereof become payable.

Number of Yearly Installments	Amount of Each Yearly Installment	Number of Yearly Installments	Amount of Each Yearly Installment	Number of Yearly Installments	Amount of Each Yearly Installment	Number of Yearly Installments	Amount of Each Yearly Installment
.....	.....	9	\$124 69	17	\$73 74	25	\$55 76
2	\$507 39	10	113 82	18	70 59	26	54 31
3	343 23	11	104 93	19	67 78	27	52 97
4	261 19	12	97 54	20	65 26	28	51 74
5	211 99	13	91 29	21	62 98	29	50 60
6	179 22	14	85 95	22	60 92	30	49 53
7	155 83	15	81 33	23	59 04	.....	.....
8	138 31	16	77 29	24	57 33	.....	.....

(1) DETERMINATION OF NUMBER OF ELECTED INSTALLMENTS OF INCOME: If this Option shall be elected, the proceeds of the Policy shall be paid to the Payee, under the Table entitled "Option 3" in any number of equal yearly installments of Income, from two to thirty, as may be chosen by the Election.

(2) ELECTED INSTALLMENTS OF INCOME UNPAID AT DEATH OF PAYEE: If the Payee shall die before all the Elected Installments of Income shall have been paid or commuted, the remaining or unpaid Elected Installments of Income shall be paid, when and as they may become due and payable, unto the person or party determined at the time of the election of the Option by the person or party electing the same, either with or without Right of Commutation, as may have been in like manner determined.

OPTION 4

OPTION 4—CONTINUOUS INCOME									
Age of Payee when the Policy Becomes Payable	Yearly Installments of Income guaranteed for either 10, 15, 20 or 25 years certain (called Elected Installments) and yearly thereafter during the lifetime of the Payee, in lieu of each \$1000 due under the Policy when the proceeds thereof become payable.								
	10 Years	15 Years	20 Years	25 Years	Age	10 Years	15 Years	20 Years	25 Years
Amounts for Ages under 3, same as for Age 3					20	\$42 17	\$41 96	\$41 73	\$41 47
3	\$39 10	\$39 05	\$38 99	\$38 92	21	42 43	42 21	41 97	41 68
					22	42 71	42 47	42 22	41 91
					23	43 00	42 75	42 48	42 15
					24	43 30	43 04	42 75	42 40
4	\$39 22	\$39 16	\$39 08	\$39 00	25	43 63	43 35	43 08	42 66
5	39 34	39 27	39 18	39 09					
6	39 49	39 39	39 30	39 19					
7	39 63	39 52	39 43	39 30					
8	39 77	39 66	39 56	39 42	26	44 30	44 00	43 62	43 21
9	39 92	39 81	39 70	39 55	27	44 68	44 34	43 93	43 49
10	40 08	39 97	39 84	39 69	28	45 06	44 69	44 25	43 78
					29				
					30				
					31				
11	40 25	40 13	39 99	39 84	32	45 46	45 06	44 59	44 08
12	40 43	40 30	40 15	40 00	33	45 89	45 45	44 94	44 38
13	40 60	40 48	40 32	40 16	34	46 34	45 86	45 30	44 70
14	40 80	40 67	40 50	40 33	35	46 81	46 29	45 68	45 05
15	41 01	40 86	40 69	40 50	36	47 28	46 74	46 08	45 37
					37				
					38				
					39				
16	41 23	41 06	40 88	40 68	40	47 80	47 21	46 50	45 72
17	41 45	41 27	41 08	40 87	41	48 36	47 70	46 94	46 08
18	41 66	41 47	41 28	41 06	42	48 93	48 21	47 39	46 45
19	41 91	41 72	41 50	41 28	43	49 53	48 75	47 85	46 83
					44	50 17	49 32	48 33	47 21

OPTION 4—CONTINUOUS INCOME—Continued

Age	10 Years	15 Years	20 Years	25 Years	Age	10 Years	15 Years	20 Years	25 Years
40	\$50 83	\$49 92	\$48 83	\$47 60	60	\$75 05	\$68 34	\$61 23	\$54 71
41	51 53	50 54	49 34	48 00	61	76 80	69 34	61 72	Agos 61
42	52 27	51 19	49 87	48 40	62	78 48	70 33	62 18	and over
43	53 06	51 86	50 41	48 80	63	80 22	71 31	62 61	same as
44	53 88	52 56	50 97	49 21	64	82 02	72 27	63 01	age 60
45	54 74	53 23	51 55	49 63	65	83 87	73 20	63 37	
46	55 65	54 03	52 14	50 05	66	85 75	74 09	Agos 66	
47	56 63	54 82	52 74	50 46	67	87 64	74 94	and over	
48	57 68	55 65	53 36	50 86	68	89 51	75 75	same as	
49	58 71	56 53	54 00	51 25	69	91 37	76 51	age 65	
50	59 84	57 47	54 65	51 63	70	93 20	77 21		
51	61 03	58 43	55 31	52 01	71	95 01	Agos 71		
52	62 32	59 41	55 97	52 38	72	96 80	and over		
53	63 66	60 42	56 64	52 73	73	98 56	same as		
54	65 07	61 47	57 32	53 07	74	100 29	age 70		
55	66 61	62 56	58 01	53 39	75	101 99			
56	68 21	63 72	58 73	53 69		Agos 76			
57	69 88	64 99	59 49	53 97		and over			
58	71 58	66 25	60 13	54 23		same as			
59	73 31	67 33	60 71	54 48		age 75			

(1) DETERMINATION OF NUMBER AND AMOUNT OF ELECTED INSTALLMENTS OF INCOME: If this Option shall be elected, the proceeds of the Policy shall be paid to the Payee, under the Table entitled "Option 4", in equal yearly Installments of Income, either ten or fifteen or twenty or twenty-five in number, as may be chosen by the Election. The amount of each of the Elected Installments of Income shall be determined according to said Table, as follows: (a) By the number of Elected Installments of Income chosen by the Election and (b) by the age of the Payee at the Payee's birthday nearest to the date when the proceeds of the Policy shall become due and payable.

(2) ELECTED INSTALLMENTS OF INCOME UNPAID AT DEATH OF PAYEE: If the Payee shall die before all the Elected Installments of Income shall have been paid or commuted, the remaining or unpaid Elected Installments of Income shall be paid, when and as they may become due and payable, unto the person or party determined at the time of the election of the Option by the person or party electing the same, either with or without Right of Commutation, as may have been in like manner determined.

(3) CONTINUOUS PAYMENT OF INCOME TO PAYEE FOR LIFE: After all the Elected Installments of Income shall have been paid or commuted, if the Payee shall be living at the expiration of the term of years within which the Elected Installments of Income became payable or would have become payable if the same had not been commuted, then and in such case a like yearly sum shall be paid to the Payee yearly during the remaining lifetime of the Payee.

OPTION 5

Age of Elected Beneficiary at Maturity of Endowment	OPTION 5—SURVIVORSHIP INCOME									
	Yearly Installments of Income guaranteed for either 10, 15, 20 or 25 years certain (called Elected Installments), and yearly thereafter to the Insured and Elected Beneficiary during their respective lives successively, in lieu of each \$1000 payable in one sum at Maturity of the Endowment.									
	Age of Insured at Maturity of Endowment—75 or over									
	10 Years	15 Years	20 Years	25 Years	Age	10 Years	15 Years	20 Years	25 Years	
Amounts for Ages under 3, same as for Age 3					20	\$41 88	\$41 07	\$40 34	\$39 59	
3	\$38 60	\$37 89	\$37 23	\$36 62	21	42 14	41 32	40 58	39 83	
	38 77	38 06	37 40	36 78	22	42 41	41 58	40 83	40 07	
4					23	42 69	41 85	41 09	40 31	
					24	42 98	42 14	41 36	40 56	
5	38 94	38 23	37 57	36 94	25	43 29	42 44	41 65	40 82	
	39 11	38 40	37 74	37 10	26	43 62	42 75	41 95	41 09	
6	39 28	38 57	37 91	37 26	27	43 97	43 07	42 26	41 37	
	39 45	38 74	38 08	37 42	28	44 33	43 41	42 57	41 66	
7	39 62	38 91	38 25	37 59	29	44 71	43 77	42 89	41 96	
8	39 79	39 08	38 42	37 76	30	45 11	44 15	43 23	42 27	
	39 96	39 25	38 59	37 93	31	45 52	44 54	43 57	42 59	
9	40 14	39 42	38 76	38 10	32	45 94	44 94	43 93	42 92	
	40 32	39 60	38 93	38 27	33	46 39	45 35	44 31	43 26	
10	40 51	39 78	39 10	38 44	34	46 86	45 78	44 71	43 61	
11	40 72	39 97	39 28	38 61	35	47 35	46 23	45 13	43 96	
	40 94	40 17	39 48	38 79	36	47 86	46 71	45 56	44 32	
12	41 16	40 38	39 68	38 98	37	48 39	47 21	46 01	44 69	
	41 39	40 60	39 89	39 17	38	48 94	47 73	46 47	45 07	
13	41 63	40 83	40 11	39 37	39	49 52	48 27	46 94	45 46	

OPTION 5—SURVIVORSHIP INCOME—Continued

Age	10 Years	15 Years	20 Years	25 Years	Age	10 Years	15 Years	20 Years	25 Years
40	\$50 13	\$48 83	\$47 42	\$45 87	60	\$69 88	\$64 52	\$58 82	\$53 25
41	50 77	49 42	47 91	46 29	61	71 30	65 45	59 30	Agos 61 and over same as age 60
42	51 44	50 03	48 43	46 72	62	72 74	66 36	59 75	
43	52 15	50 68	48 96	47 14	63	74 19	67 25	60 17	
44	52 90	51 31	49 51	47 56	64	75 66	68 12	60 57	
45	53 68	51 98	50 08	47 98	65	77 16	68 97	60 94	
	54 49	52 68	50 65	48 40	66	78 67	69 79	Agos 65 and over same as age 65	
46	55 33	53 40	51 23	48 82	67	80 17	70 56		
47	56 21	54 14	51 82	49 23	68	81 66	71 28		
48	57 14	54 91	52 42	49 64	69	83 14	71 95		
49									
50	58 11	55 71	53 02	50 05	70	84 60	72 57		
51	59 11	56 53	53 64	50 45	71	86 03	Agos 71 and over same as age 70		
52	60 14	57 36	54 25	50 84	72	87 42			
53	61 21	58 21	54 85	51 21	73	88 76			
54	62 31	59 07	55 45	51 56	74	90 06			
55									
56	63 45	59 95	56 05	51 89	75	91 32			
57	64 63	60 85	56 65	52 20		Agos 76 and over same as age 75			
58	65 87	61 76	57 23	52 49					
59	67 15	62 67	57 78	52 76					
60	68 49	63 59	58 31	53 01					

(1) **DETERMINATION OF NUMBER AND AMOUNT OF ELECTED INSTALLMENTS OF INCOME:** If this Option shall be elected, the proceeds of the Policy shall be paid under the Table entitled "Option 5", in equal yearly installments of Income, either ten or fifteen or twenty or twenty-five in number, as may be chosen by the Election. The amount of each of the Elected Installments of Income shall be determined according to said Table, as follows: (a) By the number of Elected Installments of Income so chosen and (b) by the age of the Insured at the Insured's birthday nearest to the Maturity of the Endowment and (c) by the age of the Elected Beneficiary at the Elected Beneficiary's birthday nearest to the Maturity of the Endowment.

(2) **PAYMENT OF ELECTED INSTALLMENTS OF INCOME:** The Elected Installments of Income shall be paid to the Insured if the Insured shall continue to live to take and receive the same, or to the Elected Beneficiary if living to take and receive the same if the Insured shall have died before all thereof shall have been paid or commuted. If both the Insured and Elected Beneficiary shall die before all the Elected Installments of Income shall have been paid or commuted, the remaining or unpaid Elected Installments of Income shall be paid, when and as they may become due and payable, unto the person or party determined at the time of the election of the Option by the person or party electing the same, either with or without Right of Commutation as may have been in like manner determined.

(3) **CONTINUOUS INCOME TO INSURED AND ELECTED BENEFICIARY:** After all the Elected Installments of Income shall have been paid or commuted, then at the expiration of the term of years within which the Elected Installments of Income became payable or would have become payable if the same had not been commuted, a like yearly sum shall be paid (a) to the Insured during the remaining lifetime of the Insured, and, after the death of the Insured, unto the Elected Beneficiary for the remaining lifetime of the Elected Beneficiary; or (b) unto the Elected Beneficiary for the remaining lifetime of the Elected Beneficiary, if the Insured shall be deceased at the expiration of the term of years aforesaid.

(4) **ELECTION OF ALTERNATIVE OPTION:** If "Option 5" is elected prior to the Maturity of the Endowment, any other applicable Option may also be elected to take effect as an alternative Option only in case the Insured should die prior to the Maturity of the Endowment.

(5) **NULLIFICATION OF ELECTION:** Death of the Insured prior to Maturity of the Endowment shall automatically nullify "Option 5" if previously elected, and, in such case, if an alternative Option shall not have been previously elected, any other applicable Option may be elected by the person or party entitled so to do. At Maturity of the Endowment, if the Endowment Recipient shall be other than the Insured, "Option 5" shall be automatically nullified, if previously elected.

APPLICABILITY OF OPTIONS

(1) **GENERAL APPLICABILITY:** Any applicable Option or Options may be elected to apply to the proceeds of the Policy or to a divisional part or to divisional parts thereof. No Option shall be applicable to any Policy the net proceeds whereof shall be less than Five Hundred Dollars, nor to any divisional part of such proceeds less than Five Hundred Dollars. Subject to the provisions hereinafter expressed, "Option 1", "Option 2", "Option 3" and "Option 4" are applicable to disposition of the proceeds of the Policy either at Maturity of the Endowment or upon the death of the Insured prior thereto, but "Option 5" is applica-

to disposition of the proceeds of the Policy only at Maturity of the Endowment and only if the Insured shall be then the Endowment Recipient.

(3) **POLICY PAYABLE AT MATURITY OF ENDOWMENT TO ONE NATURAL PERSON:** If one natural person shall be entitled to receive the proceeds of the Policy in his or her own right at the time when the same shall become payable at Maturity of the Endowment, "Option 1" or "Option 2" or "Option 3" or "Option 4" or "Option 5" will be applicable, if duly elected.

(3) **POLICY PAYABLE AT DEATH OF INSURED TO ONE NATURAL PERSON:** If one natural person shall be entitled to receive the proceeds of the Policy in his or her own right at the time when the same shall become payable by reason of the death of the Insured prior to Maturity of the Endowment, "Option 1" or "Option 2" or "Option 3" or "Option 4" will be applicable, if duly elected.

(4) **POLICY PAYABLE AT MATURITY OF ENDOWMENT OR AT DEATH OF INSURED TO MORE THAN ONE NATURAL PERSON:** If more than one natural person shall be entitled to receive the proceeds of the Policy at the time when the same shall become payable either at Maturity of the Endowment or upon the death of the Insured prior thereto, "Option 1" or "Option 2" or "Option 3" or "Option 4" will be applicable, if duly elected, but only in such manner that a divisional part of the entire proceeds of the Policy shall be available to each such natural person, severally, under the Option or Options so elected. Such divisional part of the entire proceeds of the Policy shall be an equal part thereof unless otherwise directed or agreed in writing.

(5) **POLICY PAYABLE AT MATURITY OF ENDOWMENT OR AT DEATH OF INSURED TO CORPORATION, &c.:** If any Association, Corporation, Co-Partnership or any Trustee, Executor, Administrator or any person or party other than a natural person in his or her own right, shall be entitled to receive the proceeds of the Policy at the time when the same shall become payable either at Maturity of the Endowment or upon the death of the Insured prior thereto, "Option 1" and "Option 2" and "Option 4" and "Option 5" will be inapplicable, and neither thereof may be elected, and either thereof, if previously elected, shall be automatically nullified. If "Option 1" or "Option 2" or "Option 4" or "Option 5" shall be either inapplicable or nullified as aforesaid, "Option 3" may be elected.

ELECTION OF OPTIONS

(1) **WHEN AND BY WHOM ELECTION AND REVOCATION OF ELECTION MAY BE MADE:** At the time when the proceeds of the Policy shall become payable either at the Maturity of the Endowment or by reason of the death of the Insured prior thereto, or at any time before the proceeds of the Policy shall become payable as aforesaid, any applicable Optional Method of Settlement may be elected and any existing Election (unless declared irrevocable by the Insured) may be revoked and a new Election made by the united act of all persons and parties having any interest or ownership in the Policy other than a Revocably or Irrevocably Designated Endowment Recipient not an absolute owner of the Policy and other than a Revocably or Irrevocably Designated Beneficiary not an absolute owner of the Policy. Any Election made by the Insured prior to the time when the proceeds of the Policy shall become payable as aforesaid, may be declared to be irrevocable, and if so declared shall not be revoked or changed without the assent of the Insured. If any Option shall have taken effect by a payment made thereunder by the Company such Option shall not be thereafter revoked or changed to any other option.

(2) **RIGHTS WHICH MAY BE CONFERRED OR WITHHELD IN AN ELECTION:** Any person or party entitled to exercise an Election may therein direct as follows: (a) Yearly, Half-Yearly, Quarterly or Monthly Parts: That the person or party entitled to receive the interest or annuity or installment benefits under any Option elected shall take and receive the same in yearly or in equivalent equal half-yearly, quarterly or monthly parts, either with or without the right subsequently to change the number of parts so determined. (b) Withdrawal under "Option 1": That the person entitled to receive the benefits of the Policy under "Option 1," shall not have the right to withdraw the proceeds of the Policy held by the Company under such Option for the benefit of such person, or shall not have the right to withdraw more than a designated portion of such proceeds. (c) Right to Commute: That the person or party entitled to receive all or any of the Elected Installments of Income under either "Option 3" or "Option 4" or "Option 5" shall not have the right to commute the same for cash.

(3) **METHOD OF ELECTION AND REVOCATION:** Every Election or Revocation of Election must be made in writing and filed with the Company at its Home Office, accompanied by the Policy, and will take effect only when endorsed on the Policy by the Company.

COMMUTATION TABLE

To Ascertain the Commuted Value of unpaid Elected Installments of Income under either "Option 3" or "Option 4" or "Option 5," multiply the amount of one unpaid yearly Installment in the table under the Option which is in effect, by the multiplier given below opposite the number of unpaid yearly Installments.

Number of Unpaid Yearly Installments	Multiplier	Number of Unpaid Yearly Installments	Multiplier	Number of Unpaid Yearly Installments	Multiplier	Number of Unpaid Yearly Installments	Multiplier
1	1.00000	9	8.01969	17	13.56110	25	17.93554
2	1.97087	10	8.78611	18	14.16612	26	18.41315
3	2.91347	11	9.53020	19	14.75351	27	18.87684
4	3.82861	12	10.25262	20	15.32380	28	19.32708
5	4.71710	13	10.95400	21	15.87747	29	19.76411
6	5.57971	14	11.63496	22	16.41502	30	20.18845
7	6.41719	15	12.29607	23	16.93692	.....	.....
8	7.23028	16	12.93794	24	17.44361	.....	.....

RIGHT OF COMMUTATION: At the time when any one of the Elected Installments of Income shall become payable under either "Option 3" or "Option 4" or "Option 5," the person or party entitled to receive such Installment of Income so becoming payable, shall have the right to take in one cash sum the commuted value of the then remaining or unpaid Elected Installments of Income, ascertained according to the Commutation Table, unless said person or party shall have been deprived of such right, by law or otherwise; Provided that the Company may defer payment of such commuted value for a period not exceeding ninety days

GENERAL PROVISIONS

(1) TIME WHEN INTEREST OR ANNUITY OR INSTALLMENT BENEFITS BECOME PAYABLE: (a) The first of the yearly interest or annuity benefits under "Option 1" or "Option 2" shall be payable at the expiration of one year dating from the date when the proceeds of the Policy shall become due and payable. (b) The first of the Elected Installments of Income under "Option 3" or "Option 4" shall be payable on the date when the proceeds of the Policy shall become due and payable. (c) The first of the Elected Installments of Income under "Option 5" shall be payable at the Maturity of the Endowment. (d) All further yearly interest or annuity or installment benefits under any Option shall be payable respectively at the expiration of successive periods of one year dating from the date when the first payment shall have become due and payable as aforesaid.

(2) YEARLY, HALF-YEARLY, QUARTERLY OR MONTHLY PAYMENTS: All interest or annuity or installment benefits under any Option elected shall be payable in yearly or in equivalent equal half-yearly, quarterly or monthly parts, as may be directed by the person or party authorized so to do. For "Option 3" or "Option 4" or "Option 5", multiply the yearly payment by .5033 to find the half-yearly payment; by .2522 to find the quarterly payment; and by .0841 to find the monthly payment.

(3) PARTICIPATION: The Elected Installments of Income payable under either "Option 3" or "Option 4" or "Option 5" shall participate in such proportion of the divisible surplus of the Company as the Company may each year allot and set apart thereto. The proceeds of the Policy left with or retained by the Company under any Optional Method of Settlement shall be and remain a part of the general funds of the Company without any duty or requirement of segregation or separate investment.

(4) SUBSTITUTION OF CERTIFICATE IN PLACE OF POLICY: If the proceeds of the Policy shall become payable under the terms thereof and either of the aforesaid Options shall be elected, the Company reserves the right to require the Policy to be surrendered and delivered for cancellation and to issue in place thereof a Certificate which shall express the terms of the Option elected.

APPLICATION

This Application consists of two parts and is not complete until both parts are executed. It is hereby declared and agreed by each person or party signing Part I and Part II of this Application that the answers and statements therein set forth are all complete and true, and that any Policy which may be issued in consideration thereof shall, together with Part I and Part II of this Application, constitute the entire Contract between the parties.

Largest Amount of Insurance Written on a Single Life, \$75,000.
Premiums for each \$1,000 Insurance (Participating).

Adopted July 1, 1916.

Age at Issue.	LIFE.					ENDOWMENT.										
	Continuous Annual Premiums.					Continuous Annual Premiums.										
	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	35 Years.	40 Years.	45 Years.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	35 Years.	40 Years.	45 Years.
20	\$16 86	\$40 20	\$29 98	\$25 00	\$98 78	\$62 94	\$45 45	\$35 33	\$28 89	\$24 58	\$21 63	\$19 61				
21	17 21	40 84	30 46	25 41	98 84	63 00	45 53	35 41	29 00	24 70	21 78	19 81				
22	17 60	41 51	30 98	25 84	98 92	63 08	45 62	35 52	29 12	24 86	21 95	20 02				
23	18 01	42 20	31 50	26 28	98 99	63 17	45 72	35 63	29 24	25 01	22 15	20 26				
24	18 43	42 91	32 04	26 75	99 06	63 25	45 82	35 74	29 38	25 17	22 35	20 52				
25	18 88	43 66	32 61	27 24	99 15	63 35	45 92	35 88	29 53	25 36	22 59	20 80				
26	19 36	44 44	33 20	27 74	99 24	63 46	46 04	36 01	29 71	25 57	22 84	21 11				
27	19 86	45 25	33 82	28 26	99 34	63 56	46 17	36 16	29 88	25 78	23 12	21 45				
28	20 37	46 07	34 45	28 80	99 44	63 68	46 30	36 32	30 08	26 03	23 42	21 81				
29	20 91	46 93	35 11	29 36	99 55	63 80	46 44	36 48	30 28	26 29	23 72	22 21				
30	21 49	47 84	35 80	29 95	99 67	63 94	46 60	36 68	30 51	26 57	24 10	22 64				
31	22 10	48 76	36 51	30 57	99 78	64 07	46 77	36 88	30 77	26 89	24 49	23 10				
32	22 73	49 73	37 25	31 21	99 92	64 22	46 96	37 10	31 05	27 25	24 92	23 61				
33	23 41	50 74	38 03	31 87	100 06	64 40	47 15	37 35	31 37	27 63	25 39	24 18				
34	24 12	51 78	38 83	32 57	100 22	64 58	47 38	37 62	31 71	28 06	25 91	24 78				
35	24 89	52 87	39 67	33 32	100 39	64 78	47 63	37 93	32 09	28 53	26 49	25 43				
36	25 69	53 98	40 54	34 08	100 57	65 00	47 89	38 27	32 50	29 04	27 10					
37	26 52	55 15	41 45	34 87	100 76	65 23	48 18	38 63	32 96	29 61	27 76					
38	27 42	56 37	42 41	35 71	100 98	65 49	48 51	39 03	33 46	30 22	28 49					
39	28 38	57 63	43 40	36 60	101 21	65 78	48 86	39 49	34 03	30 91	29 29					
40	29 38	58 94	44 44	37 53	101 47	66 10	49 27	39 99	34 64	31 66	30 15					
41	30 46	60 30	45 53	38 51	101 75	66 46	49 70	40 55	35 33	32 48						
42	31 58	61 72	46 66	39 54	102 06	66 85	50 20	41 15	36 08	33 37						
43	32 79	63 20	47 85	40 63	102 39	67 27	50 73	41 82	36 91	34 35						
44	34 08	64 73	49 11	41 78	102 78	67 76	51 35	42 58	37 82	35 42						
45	35 43	66 34	50 41	42 99	103 19	68 28	52 01	43 40	38 82	36 58						
46	36 89	68 02	51 81	44 28	103 63	68 88	52 75	44 33	39 93	37 86						
47	38 43	69 78	53 25	45 65	104 20	69 55	53 58	45 34	41 15	39 23						
48	40 09	71 59	54 79	47 11	104 79	70 30	54 50	46 47	42 47	40 73						
49	41 86	73 49	56 41	48 66	105 44	71 12	55 52	47 72	43 94	42 36						
50	43 73	75 47	58 11	50 29	106 16	72 02	56 64	49 07	45 51	44 12						
51	45 73	77 55	59 91	52 05	106 90	73 02	57 88	50 57	47 24							
52	47 87	79 72	61 82	53 92	107 84	74 12	59 25	52 22	49 14							
53	50 13	81 97	63 81	55 89	108 80	75 85	60 75	54 02	51 17							
54	52 58	84 34	65 94	58 03	109 89	76 70	62 42	55 99	53 40							
55	55 17	86 81	68 19	60 31	111 07	78 18	64 26	58 14	55 81							
56	57 92	89 40	70 59	62 75	112 36	79 83	66 26	60 48								
57	60 89	92 12	73 14	65 37	113 80	81 65	68 47	63 05								
58	64 03	94 96	75 85	68 16	115 38	83 63	70 89	65 83								
59	67 42	97 97	78 74	71 18	117 13	85 84	73 54	68 87								
60	71 03	101 14	81 83	74 43	119 05	88 27	76 46	72 18								
61	74 90	104 49	85 16	77 93	121 18	90 94	79 64									
62	79 03	108 03	88 71	81 70	123 53	93 88	83 12									
63	83 48	111 78	92 53	85 77	126 12	97 11	86 93									
64	88 22	115 77	96 63	90 16	128 97	100 65	91 09									
65	93 31	120 02	101 04	94 91	132 11	104 54	95 64									

For semi-annual rates multiply annual by .515.
For quarterly rates multiply annual by .2625.

Largest Amount of Insurance Written on a Single Life, \$75,000.
Premiums for each \$1,000 Insurance (Participating).

Adopted July 1, 1916.

Age at Issue	ENDOWMENT AT 75					ENDOWMENT AT 70					ENDOWMENT AT 65					ENDOWMENT AT 60				
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	25 Annual Premiums
20	617 50	641 35	630 83	625 70	618 28	642 75	631 85	626 54	619 61	644 97	633 49	628 81	621 63	645 16	635 83	629 53	622 27	648 14	638 87	630 44
21	17 89	42 04	31 35	26 13	18 73	43 49	32 42	27 02	20 14	45 82	34 12	28 43	22 37	49 14	38 87	30 44	22 37	49 14	38 87	30 44
22	18 31	42 76	31 90	26 60	19 21	44 29	33 01	27 52	20 71	46 70	34 79	28 99	23 98	50 17	37 24	31 09	23 98	50 17	37 24	31 09
23	18 75	43 80	32 46	27 08	19 71	45 09	33 63	28 04	21 30	47 62	35 48	29 57	23 73	51 24	38 15	31 77	23 73	51 24	38 15	31 77
24	19 23	44 28	33 05	27 57	20 23	45 94	34 26	28 58	21 92	48 57	36 20	30 18	24 51	52 35	38 98	32 46	24 51	52 35	38 98	32 46
25	19 73	45 06	33 66	28 09	20 80	46 83	34 93	29 15	22 56	49 57	36 96	30 81	25 35	53 52	39 86	33 21	25 35	53 52	39 86	33 21
26	20 26	45 93	34 30	28 64	21 39	47 73	35 62	29 73	23 29	50 61	37 74	31 47	26 28	54 73	40 76	33 98	26 28	54 73	40 76	33 98
27	20 80	46 80	34 95	29 20	22 02	48 68	36 35	30 34	24 04	51 68	38 53	32 16	27 21	55 98	41 71	34 77	27 21	55 98	41 71	34 77
28	21 38	47 69	35 64	29 78	22 66	49 66	37 08	30 98	24 83	52 79	39 32	32 88	28 24	57 28	42 70	35 61	28 24	57 28	42 70	35 61
29	21 99	48 63	36 35	30 38	23 35	50 68	37 87	31 63	25 67	53 94	40 26	33 62	29 33	58 63	43 72	36 47	29 33	58 63	43 72	36 47
30	22 64	49 60	37 06	31 03	24 10	51 74	38 67	32 33	26 57	55 15	41 19	34 40	30 51	60 04	44 79	37 20	30 51	60 04	44 79	37 20
31	23 32	50 61	37 86	31 69	24 88	52 85	39 52	33 06	27 53	56 41	42 14	35 22	31 78	61 52	45 91	38 33	31 78	61 52	45 91	38 33
32	24 04	51 66	38 66	32 38	25 70	54 00	40 39	33 80	28 55	57 71	43 13	36 08	33 13	63 05	47 07	39 33	33 13	63 05	47 07	39 33
33	24 81	52 75	39 51	33 11	26 58	55 19	41 31	34 59	29 64	59 07	44 17	36 97	34 61	64 65	48 29	40 37	34 61	64 65	48 29	40 37
34	25 61	53 88	40 38	33 85	27 52	56 43	42 26	35 42	30 82	60 49	45 25	37 89	36 19	66 31	49 55	41 46	36 19	66 31	49 55	41 46
35	26 49	55 06	41 29	34 65	28 53	57 73	43 26	36 29	32 09	61 97	46 39	38 88	37 93	68 06	50 88	42 61	37 93	68 06	50 88	42 61
36	27 39	56 29	42 24	35 49	29 59	59 07	44 30	37 19	33 43	63 50	47 57	39 91	39 51	69 87	52 27	43 98	39 51	69 87	52 27	43 98
37	28 35	57 55	43 23	36 34	30 72	60 46	45 38	38 13	34 92	65 10	48 90	40 98	41 39	71 75	53 71	45 06	41 39	71 75	53 71	45 06
38	29 38	58 88	44 25	37 26	31 93	61 92	46 51	39 13	36 45	66 76	50 09	42 12	44 08	73 72	55 23	46 26	44 08	73 72	55 23	46 26
39	30 48	60 25	45 34	38 22	33 25	63 44	47 71	40 19	38 15	68 51	51 45	43 31	46 56	75 77	56 84	47 59	46 56	75 77	56 84	47 59
40	31 66	61 69	46 48	39 32	34 64	65 02	48 94	41 29	39 99	70 82	52 84	44 57	49 27	77 93	58 60	-----	39 99	70 82	52 84	44 57
41	32 90	63 18	47 66	40 36	36 15	66 67	50 24	42 46	41 99	72 23	54 26	45 89	52 26	80 18	60 27	-----	41 99	72 23	54 26	45 89
42	34 23	64 73	48 86	41 41	37 75	68 38	51 00	43 68	44 16	74 19	56 02	47 26	55 60	82 52	62 11	-----	44 16	74 19	56 02	47 26
43	35 66	66 35	50 19	42 59	39 49	70 17	53 04	44 97	46 54	76 26	57 57	48 76	59 33	84 99	64 06	-----	46 54	76 26	57 57	48 76
44	37 18	68 04	51 56	43 84	41 87	72 06	54 55	46 35	49 14	78 43	59 39	50 35	63 53	87 57	66 12	-----	49 14	78 43	59 39	50 35
45	38 82	69 79	53 00	45 17	43 40	74 00	56 13	47 81	52 01	80 68	61 13	-----	68 28	90 28	-----	-----	52 01	80 68	61 13	-----
46	40 58	71 64	54 53	46 59	45 61	76 05	57 81	49 35	55 18	83 07	63 07	-----	73 73	93 13	-----	-----	55 18	83 07	63 07	-----
47	42 46	73 57	56 11	48 06	48 01	78 20	59 58	51 00	58 70	85 56	65 11	-----	79 98	96 12	-----	-----	58 70	85 56	65 11	-----
48	44 51	75 59	57 81	49 66	50 63	80 45	61 46	52 77	62 63	88 19	67 27	-----	87 28	99 30	-----	-----	62 63	88 19	67 27	-----
49	46 70	77 71	59 59	51 36	53 50	82 38	63 44	54 56	67 04	90 96	69 58	-----	95 88	102 64	-----	-----	67 04	90 96	69 58	-----
50	49 07	79 91	61 46	53 16	56 64	85 30	65 54	-----	72 02	93 86	-----	-----	106 16	-----	-----	-----	72 02	93 86	-----	-----
51	51 63	82 23	63 45	55 08	60 09	87 90	67 76	-----	77 67	96 93	-----	-----	-----	-----	-----	-----	77 67	96 93	-----	-----
52	54 40	84 65	65 57	57 15	63 91	90 64	70 13	-----	84 17	100 18	-----	-----	-----	-----	-----	-----	84 17	100 18	-----	-----
53	57 40	87 18	67 80	59 35	68 15	93 61	72 63	-----	91 60	103 58	-----	-----	-----	-----	-----	-----	91 60	103 58	-----	-----
54	60 68	89 86	70 18	61 71	72 87	96 67	75 33	-----	100 54	107 22	-----	-----	-----	-----	-----	-----	100 54	107 22	-----	-----
55	64 36	92 66	72 71	-----	78 18	99 77	-----	-----	111 07	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
56	68 15	95 61	75 41	-----	84 18	103 16	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
57	72 44	98 73	78 29	-----	91 04	106 77	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
58	77 17	102 03	81 87	-----	98 93	110 59	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
59	82 42	105 52	84 99	-----	108 15	114 68	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
60	88 27	109 23	-----	-----	119 06	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
61	94 84	113 20	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
62	102 27	117 42	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
63	110 77	121 96	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
64	120 59	126 84	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
65	133 11	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

For semi-annual rates multiply annual by .515.
For quarterly rates multiply annual by .2625.

**Largest Amount of Insurance Written on a Single Life,
\$75,000.**

Premiums for Each \$1,000 of Insurance (Participating).

Adopted July 1, 1916.

Age at Issue	10-Annual Premiums Endowment in					15-Annual Premiums Endowment in					20-Annual Premiums Endowment in				
	15 Years	20 Years	25 Years	30 Years	35 Years	20 Years	25 Years	30 Years	35 Years	40 Years	25 Years	30 Years	35 Years	40 Years	45 Years
20	\$85 04	\$73 98	\$65 11	\$58 03	\$52 45	\$54 80	\$48 29	\$43 09	\$39 00	\$35 83	\$40 08	\$35 80	\$32 43	\$29 83	\$27 89
21	85 11	74 06	65 20	58 16	52 63	54 88	48 37	43 20	39 13	36 01	40 17	35 90	32 55	29 98	28 10
22	85 19	74 14	65 28	58 31	52 82	54 97	48 48	43 32	39 29	36 22	40 27	36 02	32 70	30 17	28 33
23	85 28	74 26	65 46	58 47	53 03	55 07	48 59	43 46	39 47	36 44	40 38	36 15	32 86	30 36	28 58
24	85 36	74 36	65 58	58 64	53 26	55 17	48 71	43 60	39 64	36 68	40 48	36 28	33 01	30 57	28 84
25	85 47	74 48	65 72	58 83	53 52	55 27	48 84	43 76	39 86	36 96	40 61	36 43	33 21	30 81	29 15
26	85 56	74 60	65 89	59 03	53 79	55 39	48 98	43 94	40 08	37 24	40 75	36 59	33 41	31 07	29 47
27	85 68	74 73	66 05	59 26	54 09	55 52	49 13	44 12	40 32	37 56	40 89	36 76	33 63	31 35	29 81
28	85 79	74 87	66 23	59 49	54 41	55 65	49 28	44 33	40 58	37 89	41 04	36 96	33 87	31 65	30 19
29	85 91	75 02	66 42	59 76	54 76	55 79	49 45	44 55	40 87	38 27	41 21	37 16	34 12	31 97	30 59
30	86 04	75 19	66 64	60 04	55 15	55 94	49 64	44 79	41 19	38 67	41 39	37 39	34 40	32 33	31 03
31	86 19	75 37	66 88	60 36	55 58	56 11	49 84	45 05	41 53	39 11	41 60	37 63	34 72	32 72	31 49
32	86 34	75 55	67 13	60 70	56 05	56 28	50 07	45 34	41 90	39 59	41 80	37 90	35 05	33 14	32 00
33	86 50	75 77	67 41	61 09	56 55	56 48	50 31	45 65	42 31	40 12	42 04	38 19	35 43	33 60	32 56
34	86 68	76 00	67 71	61 51	57 11	56 69	50 58	46 00	42 76	40 67	42 31	38 52	35 83	34 10	33 15
35	86 89	76 26	68 06	61 97	57 73	56 93	50 88	46 39	43 26	41 29	42 61	38 88	36 29	34 65	33 78
36	87 10	76 53	68 43	62 48	58 39	57 19	51 22	46 81	43 79	41 96	42 92	39 28	36 77	35 24	-----
37	87 33	76 82	68 82	63 02	59 11	57 47	51 55	47 27	44 38	42 66	43 27	39 71	37 30	35 88	-----
38	87 59	77 16	69 27	63 63	59 90	57 78	51 95	47 77	45 02	43 43	43 66	40 18	37 89	36 57	-----
39	87 87	77 53	69 78	64 29	60 76	58 12	52 40	48 34	45 71	44 26	44 09	40 71	38 54	37 32	-----
40	88 17	77 93	70 32	65 02	61 69	58 50	52 87	48 94	46 48	45 15	44 57	41 29	39 23	38 13	-----
41	88 52	78 37	70 92	65 81	62 69	58 93	53 41	49 61	47 30	-----	45 09	41 93	40 00	-----	-----
42	88 89	78 86	71 58	66 68	63 78	59 40	53 99	50 34	48 18	-----	45 66	42 63	40 81	-----	-----
43	89 30	79 41	72 31	67 63	64 94	59 91	54 64	51 15	49 15	-----	46 31	43 40	41 71	-----	-----
44	89 77	80 02	73 12	68 67	66 20	60 49	55 35	52 03	50 20	-----	47 03	44 24	42 70	-----	-----
45	90 28	80 68	74 00	69 79	67 54	61 13	56 13	53 00	51 32	-----	47 81	45 17	43 75	-----	-----
46	90 86	81 44	74 98	71 03	-----	61 84	57 02	54 06	-----	-----	48 68	46 18	-----	-----	-----
47	91 49	82 25	76 04	72 35	-----	62 62	57 96	55 20	-----	-----	49 64	47 30	-----	-----	-----
48	92 21	83 18	77 23	73 81	-----	63 50	59 03	56 46	-----	-----	50 71	48 52	-----	-----	-----
49	93 00	84 19	78 52	75 36	-----	64 48	60 20	57 82	-----	-----	51 88	49 85	-----	-----	-----
50	93 86	85 30	79 91	77 02	-----	65 54	61 46	59 28	-----	-----	53 16	51 29	-----	-----	-----
51	94 83	86 52	81 43	-----	-----	66 72	62 86	-----	-----	-----	54 57	-----	-----	-----	-----
52	95 89	87 86	83 08	-----	-----	68 02	64 37	-----	-----	-----	56 12	-----	-----	-----	-----
53	97 06	89 32	84 86	-----	-----	69 43	66 02	-----	-----	-----	57 81	-----	-----	-----	-----
54	98 35	90 92	86 79	-----	-----	70 99	67 82	-----	-----	-----	59 67	-----	-----	-----	-----
55	99 77	92 66	88 86	-----	-----	72 71	69 77	-----	-----	-----	61 69	-----	-----	-----	-----
56	101 31	94 56	-----	-----	-----	74 58	-----	-----	-----	-----	-----	-----	-----	-----	-----
57	103 03	96 62	-----	-----	-----	76 65	-----	-----	-----	-----	-----	-----	-----	-----	-----
58	104 91	98 88	-----	-----	-----	78 91	-----	-----	-----	-----	-----	-----	-----	-----	-----
59	106 97	101 32	-----	-----	-----	81 38	-----	-----	-----	-----	-----	-----	-----	-----	-----
60	109 23	103 96	-----	-----	-----	84 08	-----	-----	-----	-----	-----	-----	-----	-----	-----
61	111 71	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
62	114 43	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
63	117 42	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
64	120 67	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
65	124 24	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

For semi-annual rates multiply annual by .515.
For quarterly rates multiply annual by .2625.

Premium Rates (Participating) for \$10 Monthly Income to Beneficiary During Life, with 240 Payments Certain.

American 3½% Reserve.

Commuted Value, \$1,822.

Adopted July 1, 1916.

Age of Insured	LIFE Continuous Income					ENDOWMENT at 55 Survivorship Income					20-YEAR ENDOWMENT Survivorship Income				
	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.	Age of Beneficiary				Reduced Premium if Beneficiary dies before Insured.
	25	35	45	55		25	35	45	55		25	35	45	55	
20	\$36 22	\$34 36	\$32 58	\$31 46	\$30 72	\$41 94	\$39 84	\$38 13	\$37 18	\$36 23	117 10	111 32	107 26	104 88	103 61
21	36 91	35 05	33 27	32 18	31 36	43 09	40 87	39 15	38 18	37 22	116 72	110 71	106 52	104 12	103 07
22	37 09	35 82	34 03	32 87	32 07	44 30	41 97	40 23	39 24	38 27	116 32	110 09	105 78	103 36	102 26
23	38 55	36 62	34 84	33 65	32 81	45 57	43 13	41 36	40 35	39 37	115 98	109 54	105 12	102 64	101 53
24	39 43	37 46	35 65	34 44	33 58	46 91	44 36	42 54	41 52	40 52	115 68	109 02	104 45	101 93	100 79
25	40 38	38 34	36 51	35 27	34 40	48 37	45 70	43 82	42 78	41 77	115 34	108 47	103 78	101 19	100 05
26	41 30	39 31	37 43	36 17	35 27	49 92	47 11	45 16	44 03	43 07	115 08	107 99	103 17	100 53	99 43
27	42 47	40 31	38 38	37 10	36 18	51 62	48 64	46 60	45 48	44 47	114 84	107 52	102 55	99 86	98 67
28	43 57	41 36	39 36	38 05	37 11	53 46	50 26	48 12	46 95	45 94	114 63	107 07	101 95	99 19	98 01
29	44 76	42 47	40 43	39 07	38 10	55 47	51 99	49 74	48 51	47 50	114 44	106 64	101 36	98 53	97 34
30	46 02	43 68	41 52	40 14	39 15	57 66	53 86	51 48	50 19	49 18	114 34	106 31	100 86	97 96	96 77
31	47 35	44 96	42 69	41 29	40 27	60 00	55 87	53 34	51 98	50 97	114 27	106 00	100 38	97 41	96 25
32	48 75	46 18	43 84	42 47	41 41	62 50	58 03	55 32	53 88	52 88	114 27	105 76	99 96	96 94	95 77
33	50 28	47 56	45 16	43 76	42 65	65 17	60 35	57 43	55 91	54 91	114 32	105 59	99 58	96 51	95 32
34	51 89	49 04	46 52	45 11	43 95	68 06	62 89	59 73	58 11	57 11	114 44	105 50	99 27	96 15	94 96
35	53 63	50 61	47 99	46 57	45 35	71 17	65 65	62 23	60 49	59 49	114 65	105 47	99 03	95 89	94 70
36	55 44	52 28	49 54	48 04	46 81	74 49	68 58	64 86	63 02	61 99	114 91	105 52	98 86	95 67	94 39
37	57 31	53 98	51 13	49 59	48 32	78 19	71 86	67 87	65 84	64 77	115 30	105 69	98 81	95 56	94 26
38	59 38	55 84	52 89	51 49	49 96	82 08	75 32	70 98	68 76	67 63	115 77	105 95	98 89	95 51	94 08
39	61 60	57 89	54 79	53 08	51 71	86 38	79 21	74 45	72 02	70 85	116 32	106 31	99 08	95 56	94 08
40	63 93	60 03	56 79	54 96	53 53	91 03	83 47	78 23	75 55	74 31	116 98	106 83	99 41	95 72	94 20
41	66 45	62 31	58 88	56 93	55 50	96 08	88 14	82 36	79 40	78 08	117 77	107 47	99 84	95 98	94 46
42	69 11	64 71	61 07	59 03	57 54	101 63	93 22	86 84	83 57	82 16	118 74	108 28	100 43	96 41	94 84
43	72 01	67 33	63 43	61 29	59 74	107 76	98 80	91 76	88 15	86 63	119 84	109 21	101 14	96 98	95 37
44	75 15	70 11	65 95	63 69	62 09	114 53	104 89	97 12	93 14	91 64	121 15	110 32	102 02	97 74	96 08
45	78 46	73 06	68 50	66 19	64 55	-----	-----	-----	-----	-----	122 60	111 50	103 02	98 65	96 91
46	82 02	76 25	71 42	68 92	67 21	-----	-----	-----	-----	-----	124 26	113 04	104 21	99 72	97 98
47	85 81	79 60	74 44	71 82	70 02	-----	-----	-----	-----	-----	126 12	114 68	105 62	100 98	99 05
48	89 80	83 24	77 73	74 91	73 04	-----	-----	-----	-----	-----	128 21	116 56	107 28	102 45	100 43
49	94 27	87 11	81 24	78 22	76 27	-----	-----	-----	-----	-----	130 52	118 67	109 18	104 12	101 93
50	98 96	91 28	85 02	81 74	79 68	-----	-----	-----	-----	-----	133 11	121 05	111 32	106 04	103 78
51	103 77	95 73	89 04	85 47	83 32	-----	-----	-----	-----	-----	136 01	123 74	113 80	108 26	105 85
52	109 40	100 55	93 84	89 47	87 22	-----	-----	-----	-----	-----	139 29	126 78	116 60	110 75	108 21
53	115 14	105 69	97 91	93 70	91 34	-----	-----	-----	-----	-----	142 93	130 16	119 69	113 51	110 80
54	121 43	111 28	102 88	98 29	95 80	-----	-----	-----	-----	-----	147 04	133 96	123 19	116 65	113 83
55	128 09	117 25	108 16	103 14	100 52	-----	-----	-----	-----	-----	151 61	138 22	127 09	120 17	117 17
56	135 20	123 62	113 80	108 33	105 83	-----	-----	-----	-----	-----	156 60	142 86	131 32	124 02	120 84
57	142 88	130 49	119 86	113 89	110 94	-----	-----	-----	-----	-----	162 07	147 96	135 84	128 26	124 86
58	151 06	137 84	126 31	119 81	116 66	-----	-----	-----	-----	-----	168 04	153 49	140 96	132 89	129 26
59	159 84	145 74	133 23	126 21	122 84	-----	-----	-----	-----	-----	174 50	159 63	146 45	138 01	134 08
60	169 21	154 23	140 67	133 06	129 42	-----	-----	-----	-----	-----	181 72	166 19	152 49	143 67	139 41
61	179 22	163 36	148 69	140 41	136 47	-----	-----	-----	-----	-----	189 52	173 44	159 08	149 83	143 19
62	189 99	173 20	157 82	148 28	143 99	-----	-----	-----	-----	-----	198 13	181 66	166 38	156 60	151 54
63	201 70	188 16	168 86	158 75	152 10	-----	-----	-----	-----	-----	207 59	190 28	174 42	164 02	158 43
64	214 32	198 25	176 68	165 74	160 74	-----	-----	-----	-----	-----	217 99	199 96	183 24	172 11	166 03
65	228 00	207 55	187 82	175 42	170 01	-----	-----	-----	-----	-----	229 45	210 61	192 99	180 98	174 35

Actual Dividend Histories of Policies of \$1,000 Issued in 1909. American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$19 80		Prem. \$22 70		Prem. \$26 50		Prem. \$31 50		Prem. \$38 00		Prem. \$47 00	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$ 3 03	\$16 77	\$ 3 18	\$19 52	\$ 3 39	\$23 11	\$ 3 73	\$27 77	\$ 4 26	\$33 74	\$ 5 24	\$41 76
1911	2	3 14	16 66	3 32	19 38	3 58	22 92	3 98	27 52	4 60	33 40	5 72	41 28
1912	3	3 26	16 54	3 47	19 23	3 77	22 73	4 22	27 28	4 95	33 05	6 23	40 77
1913	4	3 38	16 42	3 63	19 07	3 98	22 52	4 49	27 01	5 32	32 68	6 75	40 25
1914	5	4 31	15 49	4 69	18 01	5 24	21 26	6 02	25 48	7 22	30 78	9 20	37 80
1915	6	4 62	15 18	5 01	17 69	5 58	20 92	6 41	25 09	7 74	30 26	9 96	37 04
1916	7	4 71	15 09	5 14	17 56	5 75	20 75	6 66	24 84	8 11	29 89	10 48	36 52
1917	8	4 83	14 97	5 27	17 43	5 94	20 56	6 92	24 58	8 51	29 49	11 02	35 98
1918	9	4 94	14 86	5 42	17 28	6 13	20 37	7 20	24 30	8 92	29 08	11 58	35 42
1919	10	5 05	14 75	5 57	17 13	6 34	20 16	7 50	24 00	9 35	28 65	12 17	34 83
Total		\$41 27	\$156 73	\$44 70	\$182 30	\$49 70	\$215 30	\$57 13	\$257 87	\$68 98	\$311 02	\$88 35	\$381 65
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$15 67		\$18 23		\$21 53		\$25 79		\$31 10		\$38 17	

20 Payment Life

		Prem. \$26 75		Prem. \$29 70		Prem. \$33 28		Prem. \$37 84		Prem. \$43 46		Prem. \$51 26	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$ 3 12	\$23 63	\$ 3 27	\$26 43	\$ 3 48	\$29 80	\$ 3 81	\$34 03	\$ 4 34	\$39 12	\$ 5 30	\$45 96
1911	2	3 33	23 42	3 50	26 20	3 76	29 52	4 15	33 69	4 75	38 71	5 84	45 42
1912	3	3 54	23 21	3 75	25 95	4 05	29 23	4 48	33 36	5 17	38 29	6 40	44 86
1913	4	3 77	22 98	4 01	25 69	4 35	28 93	4 84	33 00	5 62	37 84	6 97	44 29
1914	5	3 99	22 76	4 27	25 43	4 66	28 62	5 21	32 63	6 09	37 37	7 58	43 68
1915	6	4 19	22 56	4 47	25 23	4 87	28 41	5 47	32 37	6 48	36 98	8 18	43 08
1916	7	4 36	22 39	4 67	25 03	5 11	28 17	5 77	32 07	6 88	36 58	8 70	42 56
1917	8	4 54	22 21	4 88	24 82	5 36	27 92	6 08	31 76	7 30	36 16	9 23	42 03
1918	9	4 72	22 02	5 10	24 60	5 61	27 67	6 41	31 43	7 72	35 74	9 76	41 50
1919	10	4 92	21 83	5 31	24 39	5 89	27 39	6 75	31 09	8 16	35 30	10 31	40 95
Total		\$40 49	\$227 01	\$43 23	\$253 77	\$47 14	\$285 66	\$52 97	\$325 43	\$62 51	\$372 09	\$78 27	\$434 33
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$22 70		\$25 38		\$28 57		\$32 54		\$37 21		\$43 43	

20 Year Endowment

		Prem. \$44 82		Prem. \$45 63		Prem. \$46 70		Prem. \$48 64		Prem. \$51 45		Prem. \$56 55	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	\$ 3 32	\$41 50	\$ 3 45	\$42 18	\$ 3 63	\$43 07	\$ 3 93	\$44 71	\$ 4 42	\$47 03	\$ 5 39	\$51 16
1911	2	3 74	41 08	3 86	41 77	4 06	42 64	4 38	44 26	4 92	46 53	5 95	50 60
1912	3	4 17	40 65	4 30	41 33	4 51	42 19	4 85	43 79	5 44	46 01	6 57	49 98
1913	4	4 61	40 21	4 75	40 88	4 97	41 73	5 33	43 31	5 97	45 48	7 19	49 36
1914	5	5 07	39 75	5 22	40 41	5 46	41 24	5 84	42 80	6 54	44 91	7 84	48 71
1915	6	5 02	39 80	5 19	40 44	5 47	41 23	5 91	42 73	6 76	44 69	8 30	48 25
1916	7	5 35	39 47	5 52	40 11	5 81	40 89	6 29	42 35	7 20	44 25	8 82	47 73
1917	8	5 68	39 14	5 87	39 76	6 16	40 54	6 67	41 97	7 64	43 81	9 34	47 21
1918	9	6 04	38 78	6 22	39 41	6 52	40 18	7 06	41 58	8 08	43 37	9 85	46 70
1919	10	6 40	38 42	6 58	39 05	6 90	39 80	7 46	41 18	8 53	42 92	10 34	46 21
Total		\$49 40	\$398 80	\$50 96	\$405 34	\$53 49	\$413 51	\$57 72	\$428 68	\$65 50	\$449 00	\$79 59	\$485 91
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$39 88		\$40 53		\$41 35		\$42 87		\$44 90		\$48 59	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.
American 3½% Reserve Basis.

Ordinary Life

Year Issued	Cur's Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
*Prem'm		\$18 88		\$21 49		\$24 89		\$29 38		\$35 43		\$43 73	
1918	1	\$ 3 37	\$15 51	\$ 3 53	\$17 96	\$ 3 76	\$21 13	\$ 4 12	\$25 26	\$ 4 70	\$30 73	\$ 5 77	\$37 96
1917	2	8 45	15 43	3 63	17 86	3 90	20 99	4 31	25 07	4 97	30 46	6 19	37 54
1916	3	3 53	15 35	3 74	17 75	4 04	20 85	4 50	24 88	5 25	30 18	6 62	37 11
†Prem'm		\$19 00		\$21 80		\$25 45		\$30 25		\$36 50		\$45 10	
1915	..	\$ 3 63	\$15 37	\$ 3 86	\$17 94	\$ 4 20	\$21 25	\$ 4 71	\$25 54	\$ 5 55	\$30 95	\$ 7 08	\$38 02
1914	..	3 72	15 28	3 98	17 82	4 36	21 09	4 93	25 32	5 89	30 61	7 55	37 55
1913	..	3 82	15 18	4 11	17 69	4 53	20 92	5 16	25 09	6 24	30 26	8 06	37 04
1912	..	3 91	15 09	4 24	17 56	4 70	20 75	5 41	24 84	6 61	29 89	8 58	36 52
1911	..	4 03	14 97	4 37	17 43	4 89	20 56	5 67	24 58	7 01	29 49	9 12	35 98
Premium		\$19 80		\$22 70		\$26 50		\$31 50		\$38 00		\$47 00	
1910	..	\$ 4 94	\$14 86	\$ 5 42	\$17 28	\$ 6 13	\$20 37	\$ 7 20	\$24 30	\$ 8 92	\$29 08	\$11 58	\$35 42
1909	..	5 05	14 75	5 57	17 13	6 34	20 16	7 50	24 00	9 35	28 65	12 17	34 83

20 Payment Life

*Prem'm		\$27 24		\$29 95		\$33 32		\$37 53		\$42 99		\$50 29	
1918	1	\$ 3 43	\$23 81	\$ 3 58	\$26 37	\$ 3 81	\$29 51	\$ 4 17	\$33 36	\$ 4 74	\$38 25	\$ 5 80	\$44 49
1917	2	3 57	23 67	3 75	26 20	4 01	29 31	4 41	33 12	5 05	37 94	6 25	44 04
1916	3	3 72	23 52	3 92	26 03	4 21	29 11	4 65	32 88	5 38	37 61	6 70	43 59
Premium		\$26 75		\$29 70		\$33 28		\$37 84		\$43 46		\$51 26	
1915	..	\$ 3 87	\$22 88	\$ 4 10	\$25 60	\$ 4 43	\$28 85	\$ 4 91	\$32 93	\$ 5 72	\$37 74	\$ 7 17	\$44 09
1914	..	4 03	22 72	4 28	25 42	4 64	28 64	5 18	32 66	6 09	37 37	7 67	43 59
1913	..	4 19	22 56	4 47	25 23	4 87	28 41	5 47	32 37	6 48	36 98	8 18	43 08
1912	..	4 36	22 39	4 67	25 03	5 11	28 17	5 77	32 07	6 88	36 58	8 70	42 56
1911	..	4 54	22 21	4 88	24 82	5 36	27 92	6 08	31 76	7 30	36 16	9 23	42 03
1910	..	4 73	22 02	5 10	24 60	5 61	27 67	6 41	31 43	7 72	35 74	9 76	41 50
1909	..	4 92	21 83	5 31	24 39	5 89	27 30	6 75	31 09	8 16	35 36	10 31	40 95

20 Year Endowment

*Prem'm		\$45 92		\$46 60		\$47 63		\$49 27		\$52 01		\$56 64	
1918	1	\$ 3 55	\$42 37	\$ 3 70	\$42 90	\$ 3 91	\$43 72	\$ 4 24	\$45 03	\$ 4 79	\$47 22	\$ 5 83	\$50 81
1917	2	3 82	42 10	3 97	42 63	4 19	43 44	4 55	44 72	5 15	46 86	6 30	50 34
1916	3	4 11	41 81	4 26	42 34	4 50	43 13	4 88	44 39	5 53	46 48	6 79	49 83
Premium		\$44 82		\$45 63		\$46 70		\$48 64		\$51 45		\$56 55	
1915	..	\$ 4 40	\$40 42	\$ 4 56	\$41 07	\$ 4 81	\$41 89	\$ 5 21	\$43 43	\$ 5 92	\$45 53	\$ 7 27	\$49 28
1914	..	4 70	40 12	4 87	40 76	5 13	41 57	5 56	43 08	6 33	45 12	7 79	48 76
1913	..	5 02	39 80	5 19	40 44	5 47	41 23	5 91	42 73	6 76	44 69	8 30	48 25
1912	..	5 35	39 47	5 52	40 11	5 81	40 89	6 29	42 35	7 20	44 25	8 82	47 73
1911	..	5 68	39 14	5 87	39 76	6 16	40 54	6 67	41 97	7 64	43 81	9 34	47 21
1910	..	6 04	38 78	6 22	39 41	6 52	40 18	7 06	41 58	8 08	43 37	9 85	46 70
1909	..	6 40	38 42	6 58	39 05	6 90	39 80	7 46	41 18	8 53	42 92	10 34	46 21

*Premium rates adopted July 1, 1918. Dividend year now begins January 1st.

†Premium rates adopted October 14, 1910.

Cash Values on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years
20	\$ 2	\$ 23	\$ 72	\$119	\$174	\$18	\$ 64	\$165	\$275	\$410	\$56	\$167	\$396	\$666	\$927
21	3	24	75	124	181	18	66	168	281	418	56	167	396	666	927
22	3	26	79	129	189	19	67	172	287	427	56	167	396	665	927
23	4	27	82	135	196	19	69	176	293	436	56	167	396	665	927
24	4	29	85	140	204	20	71	180	300	446	56	167	396	665	927
25	5	30	89	146	213	21	73	184	306	456	56	167	396	665	927
26	6	32	93	152	221	22	75	188	313	466	56	167	396	665	926
27	6	34	97	158	230	22	77	192	320	476	56	167	396	665	926
28	7	36	101	165	239	23	79	197	327	486	56	167	396	665	926
29	8	38	105	172	248	24	81	201	335	497	56	167	396	665	926
30	9	40	110	179	258	25	83	206	343	508	56	167	395	664	926
31	10	42	114	186	268	26	85	211	350	519	56	167	395	664	926
32	10	45	119	194	278	27	88	216	358	531	56	167	395	664	926
33	11	47	124	202	289	27	90	221	367	542	56	167	395	664	926
34	12	50	130	210	299	28	92	226	375	554	56	168	395	664	926
35	13	52	135	219	310	29	95	232	384	566	57	168	395	664	926
36	14	55	141	227	321	30	98	237	392	578	57	168	396	663	925
37	16	58	147	236	333	31	100	243	401	590	57	168	396	663	925
38	17	61	153	245	344	33	103	249	410	602	57	168	396	663	925
39	18	64	160	255	355	34	106	255	418	614	57	168	396	663	925
40	19	67	166	264	367	35	109	261	427	626	57	169	396	662	925
41	21	71	173	274	379	36	112	267	436	639	57	169	396	662	924
42	22	74	180	284	391	37	115	273	445	651	57	169	397	661	924
43	24	78	187	294	403	39	118	279	454	663	58	170	397	661	924
44	25	82	195	304	415	40	121	285	463	676	58	170	397	660	923
45	27	86	202	314	426	41	125	291	471	688	58	171	397	660	923
46	28	90	209	324	438	42	128	297	480	700	59	171	397	659	922
47	30	94	217	334	450	44	131	303	488	712	59	172	397	658	921
48	32	98	225	345	462	45	134	309	497	724	59	173	397	657	921
49	34	102	233	355	473	47	138	315	505	735	60	173	397	656	920
50	35	107	240	365	485	48	141	320	512	746	60	174	397	655	919
51	37	111	248	376	496	49	144	326	520	758	60	174	397	653	918
52	39	116	256	386	507	51	147	331	527	769	61	175	398	652	917
53	41	120	265	396	518	52	150	337	534	779	61	176	398	650	916
54	43	125	273	406	529	53	154	342	541	790	62	177	398	649	915
55	45	130	281	416	540	55	157	347	547	800	63	178	398	647	913
56	47	134	289	426	551	56	160	352	552	810	63	179	398	644	912
57	49	139	297	436	562	58	163	357	557	820	64	180	398	642	910
58	51	144	305	445	573	59	166	361	562	830	65	181	398	639	908
59	53	149	313	455	585	61	169	365	566	840	65	182	398	636	906
60	56	154	321	465	597	62	172	369	570	849	66	184	398	633	904
61	58	159	329	475	610	64	176	373	574	859	67	185	398	630	902
62	60	164	337	485	623	65	179	376	577	868	68	186	398	626	899
63	62	169	344	495	636	67	181	380	580	877	69	188	397	623	896
64	64	173	352	507	650	68	184	383	583	886	70	190	397	620	893
65	66	178	360	518	665	70	187	386	587	895	71	191	398	618	889

Loan Values on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20 Premiums Life at end of					20 Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years
20	...	\$ 13	\$ 62	\$109	\$164	\$22	\$ 54	\$155	\$265	\$400	\$82	\$157	\$386	\$656	\$917
21	0	14	65	114	171	23	56	158	271	408	82	157	386	656	917
22	0	16	69	119	179	24	57	162	277	417	82	157	386	655	917
23	1	17	72	125	186	25	59	166	283	426	82	157	386	655	917
24	2	19	75	130	194	26	61	170	290	436	82	157	386	655	917
25	3	20	79	136	203	27	63	174	296	446	82	157	386	655	917
26	4	22	83	142	211	29	65	178	303	456	82	157	386	655	916
27	5	24	87	148	220	30	67	182	310	466	82	157	386	655	916
28	6	26	91	155	229	31	69	187	317	476	82	157	386	655	916
29	8	28	95	162	238	32	71	191	325	487	82	157	386	655	916
30	9	30	100	169	248	33	73	196	333	498	82	157	385	654	916
31	10	32	104	176	258	35	75	201	340	509	82	157	385	654	916
32	11	35	109	184	268	36	78	206	348	521	82	157	385	654	916
33	13	37	114	192	279	38	80	211	357	532	82	157	385	654	916
34	14	40	120	200	289	39	82	216	365	544	82	158	385	654	916
35	16	42	125	209	300	40	85	222	374	556	82	158	385	654	916
36	18	45	131	217	311	42	88	227	382	568	82	158	386	653	915
37	19	48	137	226	323	44	90	233	391	580	82	158	386	653	915
38	21	51	143	235	334	45	93	239	400	592	82	158	386	653	915
39	23	54	150	245	345	47	96	245	408	604	83	158	386	653	915
40	25	57	156	254	357	49	99	251	417	616	83	159	386	652	915
41	27	61	163	264	369	50	102	257	426	629	83	159	386	652	914
42	29	64	170	274	381	52	105	263	435	641	83	159	387	651	914
43	31	68	177	284	393	54	108	269	444	653	84	160	387	651	914
44	34	72	185	294	405	56	111	275	453	666	84	160	387	650	913
45	36	76	192	304	416	58	115	281	461	678	85	161	387	650	913
46	39	80	199	314	428	60	118	287	470	690	85	161	387	649	912
47	41	84	207	324	440	62	121	293	478	702	85	162	387	648	911
48	44	88	215	335	452	64	124	299	487	714	86	163	387	647	911
49	46	92	223	345	463	66	128	305	495	725	86	163	387	646	910
50	49	97	230	355	475	68	131	310	502	736	87	164	387	645	909
51	52	101	238	366	486	70	134	316	510	748	87	164	387	643	908
52	54	106	246	376	497	72	137	321	517	759	88	165	388	642	907
53	57	110	255	386	508	74	140	327	524	769	89	166	388	640	906
54	60	115	263	396	519	76	144	332	531	780	89	167	388	639	905
55	63	120	271	406	530	78	147	337	537	790	90	168	388	637	903
56	66	124	279	416	541	80	150	342	542	800	91	169	388	634	902
57	69	129	287	426	552	83	153	347	547	810	92	170	388	632	900
58	72	134	295	435	563	85	156	351	552	820	93	171	388	629	898
59	75	139	303	445	575	87	159	355	556	830	94	172	388	626	896
60	78	144	311	455	587	89	162	359	560	839	95	174	388	623	894
61	82	149	319	465	600	91	166	363	564	849	96	175	388	620	892
62	85	154	327	475	613	93	169	366	567	858	97	176	388	616	889
63	88	159	334	485	626	95	171	370	570	867	99	178	387	613	886
64	91	163	342	497	640	97	174	373	573	876	100	180	387	610	883
65	94	168	350	508	655	99	177	376	577	885	102	181	388	608	879

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	2 Yrs.		10 Yrs.		15 Yrs.		20 Yrs.		2 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.		2 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.	
	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Days.	Years.	Pure End't.	Years.	Pure End't.	Years.	Pure End't.
20	0	95	10	42	16	32	19	271	2	153	26	204	36	69	43	324	8	113	10	\$501	5	\$777	1	\$959
21	0	142	10	156	16	115	19	236	2	147	26	94	35	188	42	364	8	86	10	500	5	777	1	959
22	0	141	10	317	16	169	19	210	2	191	26	24	34	294	42	90	8	58	10	499	5	775	1	959
23	0	187	11	43	16	243	19	128	2	184	25	297	34	26	41	104	8	28	10	498	5	775	1	959
24	0	185	11	123	16	244	19	58	2	226	25	185	33	151	40	161	7	361	10	496	5	775	1	959
25	0	230	11	243	16	261	18	361	2	267	25	58	32	229	39	200	7	329	10	495	5	774	1	958
26	0	274	11	343	16	253	18	251	2	306	24	278	31	332	38	285	7	295	10	494	5	774	1	957
27	0	271	12	60	16	221	18	151	2	296	24	119	31	63	37	289	7	259	10	492	5	774	1	957
28	0	313	12	121	16	201	18	36	2	333	23	353	30	151	36	339	7	221	10	490	5	773	1	957
29	0	355	12	160	16	158	17	272	3	323	167	29	261	36	12	7	181	10	488	5	772	1	957	
30	1	31	12	222	16	94	17	153	3	37	23	9	28	361	35	38	7	139	10	484	5	770	1	957
31	1	70	12	219	16	12	17	22	3	69	22	202	28	62	34	112	7	94	10	482	5	770	1	957
32	1	64	12	235	15	305	16	246	3	99	22	19	27	151	33	116	7	47	10	479	5	769	1	957
33	1	102	12	230	15	216	16	115	3	81	21	190	26	260	32	167	6	363	10	475	5	768	1	957
34	1	137	12	238	15	112	15	321	3	105	20	353	25	336	31	209	6	312	10	471	5	767	1	957
35	1	170	12	192	15	19	15	174	3	127	20	171	25	70	30	243	6	305	10	467	5	765	1	957
36	1	202	12	160	14	256	15	20	3	145	19	318	24	142	29	318	6	248	10	453	5	763	1	956
37	1	271	12	110	14	140	14	242	3	161	19	119	23	234	28	342	6	188	10	458	5	761	1	956
38	1	297	12	45	14	14	14	78	3	214	18	279	22	324	27	364	6	126	10	451	5	759	1	956
39	1	321	11	355	13	262	13	277	3	221	18	68	22	26	27	69	6	61	10	444	5	757	1	956
40	1	341	11	262	13	121	13	123	3	225	17	219	21	118	26	93	5	357	10	435	5	753	1	956
41	2	31	11	181	12	355	12	330	3	223	17	1	20	208	25	159	5	286	10	426	5	751	1	955
42	2	43	11	91	12	218	12	174	3	217	16	147	19	298	24	186	5	212	10	417	5	746	1	955
43	2	87	10	356	12	77	12	15	3	241	15	291	19	26	23	252	5	169	10	405	5	743	1	954
44	2	91	10	266	11	296	11	225	3	223	15	70	18	124	22	285	5	88	10	391	5	738	1	953
45	2	122	10	151	11	149	11	57	3	199	14	215	17	206	21	354	5	4	10	376	5	734	1	953
46	2	115	10	31	10	364	10	270	3	171	13	361	16	309	21	37	4	313	10	358	5	728	1	952
47	2	132	9	287	10	215	10	119	3	166	13	144	16	36	20	94	4	225	10	338	5	721	1	951
48	2	143	9	174	10	77	9	335	3	129	12	294	15	152	19	127	4	137	10	315	5	714	1	950
49	2	147	9	57	9	293	9	183	3	113	12	83	14	257	18	199	4	75	10	289	5	705	1	949
50	2	122	8	289	9	146	9	40	3	69	11	227	13	354	17	250	3	353	10	259	5	696	1	948
51	2	118	8	168	9	10	8	261	3	23	11	24	13	112	16	311	3	267	10	225	5	684	1	946
52	2	108	8	46	8	235	8	119	2	362	10	180	12	229	16	17	3	204	10	188	5	673	1	945
53	2	95	7	300	8	98	7	343	2	312	9	352	11	351	15	85	3	122	10	143	5	658	1	943
54	2	78	7	178	7	328	7	210	2	262	9	156	11	123	14	161	3	61	10	90	5	643	1	942
55	2	58	7	57	7	201	7	73	2	229	8	330	10	256	13	243	3	1	10	30	5	625	1	939
56	2	36	6	302	7	75	6	305	2	179	8	149	10	23	12	312	2	291	9	227	5	604	1	938
57	2	11	6	187	6	319	6	176	2	144	7	338	9	171	12	26	2	233	8	345	5	582	1	935
58	1	350	6	74	6	198	6	42	2	95	7	164	8	324	11	124	2	177	8	115	5	555	1	932
59	1	322	5	330	6	83	5	285	2	59	6	362	8	117	10	222	2	110	7	263	5	524	1	929
60	1	306	5	227	5	333	5	165	2	12	6	208	7	282	9	308	2	59	7	60	5	489	1	925
61	1	276	5	127	5	225	5	42	1	342	6	60	7	91	9	41	2	10	6	237	5	447	1	922
62	1	246	5	31	5	113	4	290	1	297	5	280	6	266	8	149	1	327	6	59	5	395	1	917
63	1	216	4	300	4	363	4	172	1	263	5	151	6	84	7	258	1	281	5	255	5	334	1	912
64	1	186	4	213	4	269	4	44	1	221	5	18	5	275	6	363	1	238	5	101	5	259	1	906
65	1	157	4	128	4	168	3	291	1	189	4	263	5	114	6	134	1	197	4	325	5	168	1	899

Paid-up Values (Participating) on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years	2 Years	5 Years	10 Years	15 Years	19 Years
20	\$ 6	\$ 74	\$213	\$321	\$424	\$61	\$207	\$489	\$742	\$946	\$98	\$270	\$550	\$788	\$959
21	10	76	218	328	432	60	210	489	743	946	98	270	550	788	959
22	9	81	225	334	441	62	209	491	744	948	98	270	550	787	959
23	12	83	230	343	448	61	212	493	744	947	98	270	550	787	959
24	12	87	233	348	457	63	214	495	746	947	98	269	550	787	959
25	15	89	240	356	467	65	216	496	746	947	98	269	549	786	959
26	18	93	246	363	474	67	218	497	747	949	98	269	549	786	958
27	18	97	251	369	482	66	220	497	748	948	98	269	549	786	958
28	20	100	256	377	490	68	221	500	748	949	98	269	549	786	958
29	23	104	261	385	498	69	222	500	750	949	98	269	549	786	958
30	25	107	268	392	507	71	223	502	752	948	98	268	547	785	958
31	28	111	272	399	515	72	224	503	751	949	98	268	547	785	958
32	27	116	278	407	523	74	228	505	751	948	98	268	546	785	958
33	29	119	283	414	532	72	228	505	753	949	97	268	546	784	958
34	31	124	291	422	539	74	229	506	753	949	97	269	546	784	958
35	33	126	296	430	547	75	231	508	755	948	99	269	545	784	958
36	35	131	302	436	555	76	234	508	754	950	99	268	546	783	957
37	39	135	308	444	564	77	233	510	755	949	99	268	546	782	957
38	41	139	314	451	571	80	235	511	755	948	98	267	545	782	957
39	42	143	321	460	577	81	237	512	754	949	98	267	544	782	957
40	44	146	326	466	585	81	239	513	754	948	98	268	544	780	957
41	48	152	332	473	592	82	240	513	754	949	98	267	543	780	956
42	49	155	338	481	600	82	241	514	753	948	97	266	543	778	956
43	52	160	344	488	607	85	242	514	753	948	99	267	542	778	956
44	53	164	351	494	613	85	243	514	753	947	98	266	541	776	956
45	56	169	356	500	618	86	245	513	751	948	98	267	540	775	955
46	57	173	361	506	625	86	246	513	750	947	99	266	538	774	954
47	60	177	367	512	631	88	246	513	748	946	98	266	537	772	953
48	62	180	373	519	638	88	246	512	748	944	98	266	535	770	953
49	65	184	379	525	643	90	248	512	746	944	99	265	533	768	953
50	65	188	382	530	649	90	249	510	743	943	98	265	531	766	951
51	68	191	387	536	654	90	249	509	742	942	97	263	529	762	950
52	70	196	392	541	659	92	249	508	739	941	98	263	528	760	949
53	72	199	399	546	664	91	249	507	737	940	97	262	526	757	948
54	74	203	403	551	669	91	250	505	735	938	98	262	524	754	947
55	76	207	408	556	674	93	250	504	732	937	99	261	521	751	944
56	78	209	412	561	679	92	250	502	728	935	98	260	518	746	943
57	79	213	417	566	684	94	250	501	724	933	98	259	515	742	941
58	81	216	421	570	689	94	250	498	720	932	98	258	512	737	939
59	82	220	425	575	696	95	249	496	716	930	97	257	509	732	937
60	85	223	429	580	702	95	249	493	712	928	98	257	505	727	935
61	87	227	433	585	709	96	251	492	708	925	98	256	502	722	933
62	88	230	438	591	717	96	251	488	703	922	98	254	498	715	930
63	90	233	441	595	724	97	249	487	698	919	98	254	494	710	927
64	91	235	445	603	732	97	250	484	693	917	98	254	490	704	924
65	92	238	449	609	742	98	250	482	690	913	98	252	487	699	920

**20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY AND ACCIDENTAL DEATH BENEFITS.**

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$347.60.

**THE PRUDENTIAL INSURANCE COMPANY
OF AMERICA.**

In Consideration of the Application for this Policy, which is hereby made part of this contract, a copy of which Application is attached hereto, and of the payment, in the manner specified, of the premium herein stated, hereby insures the person herein designated as the Insured, for the amounts named herein, payable as specified, subject to the provisions on the second and third pages hereof, which are hereby made part of this contract.

THE INSURED: *John Doe.*

FACE AMOUNT OF INSURANCE: *Ten Thousand* Dollars, payable immediately upon receipt of due proof of the death of the Insured during the continuance of this Policy, at the Home Office of the Company, in Newark, New Jersey.

ACCIDENTAL DEATH BENEFIT: *Ten Thousand* Dollars, payable in addition to the face amount of insurance, in event of death by accident as defined in the clause headed "Provisions as to Accidental Death Benefit," on the second page hereof, subject to the provisions therein set forth.

PAYABLE TO *Mary Doe, wife of the Insured.* If there be no Beneficiary living at the death of the Insured the amount of insurance payable shall be paid to the executors, administrators or assigns of the Insured, unless otherwise provided in the Policy. The right to change the Beneficiary has been reserved by the Insured.

TOTAL AND PERMANENT DISABILITY BENEFITS: Monthly income *Ten* Dollars per month for each \$1,000 of the face amount of insurance, payable to the Insured in event of total and permanent disability before age 60, subject to the provisions as to total and permanent disability contained in the Policy. Waiver of premiums in event of total and permanent disability as herein-after provided.

ANNUAL PREMIUM: *Three Hundred Forty-seven and 60/100* Dollars payable on the delivery of this Policy, the receipt of which premium is hereby acknowledged, and a like amount payable thereafter at the Home Office of the Company, or as provided under the heading "General Provisions" on the second page hereof, in exchange for the Company's receipt on or before the following due dates, the *first* day of *May* in every year during the continuance of this Policy, until twenty full years' premiums shall have been paid, or until the prior death of the Insured.

In Witness Whereof, the said The Prudential Insurance Company of America, at its office in the City of Newark, New Jersey, has caused this Policy to be signed by its President and

its Secretary, and to be duly attested, this *first day of May*, one thousand nine hundred and *nineteen*.

FORREST F. DRYDEN, *President*. WILLARD I. HAMILTON, *Secretary*.

GENERAL PROVISIONS.

PAYMENT OF PREMIUMS.—This policy is based upon the payment of premiums annually in advance, but if premiums be made payable quarterly or semi-annually, any unpaid premiums required to complete payment for the current insurance year in which death occurs shall be considered an indebtedness to the Company on account of this policy. Premiums are payable at the Home Office of the Company, but may be paid to an agent of the Company on or before the dates when due, in exchange for official receipts signed by the President or the Secretary and countersigned by an authorized agent of the Company. If any premium be not paid when due, as specified on the first page hereof, this policy shall be void and all premiums forfeited to the Company, except as herein provided. The payment of any premium shall not maintain the policy in force beyond the date when the next payment becomes due, except as to the benefits provided for herein after default in premium payment.

GRACE IN PAYMENT OF PREMIUMS.—In the payment of any premium under this policy, except the first, a grace of thirty-one days without interest will be allowed, during which time the policy will remain in force, but if the policy shall become a claim within the grace period the unpaid premiums for the then current policy year shall be deducted from the amount of insurance payable.

CHANGE OF BENEFICIARY.—If the right to change the beneficiary has been reserved and if the Insured shall have attained to majority according to the laws of the State in which the Insured resides, the Insured may at any time while this policy is in force, by written notice to the Company at its Home Office, change the beneficiary or beneficiaries under this policy, such change to be subject to the rights of any previous assignee and to become effective only when a provision to that effect is endorsed on or attached to the policy by the Company, whereupon all rights of the former beneficiary or beneficiaries shall cease.

ASSIGNMENTS.—Any assignment of this policy must be in writing, and the Company shall not be deemed to have knowledge of such assignment unless the original or a duplicate thereof is filed at the Home Office of the Company. The Company will not assume any responsibility for the validity of an assignment.

SUICIDE.—If within one year from the date hereof the Insured shall die by suicide—whether sane or insane—the liability of the Company shall not exceed the amount of the premiums paid on this policy.

INCONTESTABILITY.—This policy shall be incontestable after one year from its date, except for nonpayment of premium, but if the age of the Insured be misstated the amount or amounts payable under this policy shall be such as the premium would have purchased at the correct age.

INDEBTEDNESS.—Any indebtedness to the Company on account of this policy will be deducted in any payment or payments or in any settlement under the policy.

REINSTATEMENT.—If this policy be lapsed for non-payment of premium it will be reinstated any time after the date of lapse upon written application and payment of arrears of premiums with interest at the rate of 5 per cent per annum, together with the reinstatement of all indebtedness, provided such indebtedness be not greater than the loan value of this policy at the time of application for such reinstatement, and provided evidence of the insurability of the Insured satisfactory to the Company be furnished.

MODIFICATIONS, ETC.—No condition, provision or privilege of this policy can be waived or modified in any case except by an endorsement hereon signed by the President, one of the Vice-Presidents, the Secretary, one of the Assistant Secretaries, the Actuary, the Associate Actuary or one of the Assistant Actuaries. No mod-

fication or change shall be made in this policy except such as is in accordance with the laws of the State in which the same is issued. No agent has power in behalf of the Company to make or modify this or any other contract of insurance, to extend the time for paying a premium, to waive any forfeiture, or to bind the Company by making any promise, or by making or receiving any representation or information.

BASIS OF RESERVE AND COMPUTATIONS.—The reserve upon this policy for which funds are to be held, exclusive of any reserve on account of disability insurance and accidental death benefit, shall be computed upon the American Experience Table of Mortality with $3\frac{1}{2}$ per cent interest per annum by the net level premium method. All computations in accordance with the terms of this policy involving net premiums or reserve values based on a mortality table and interest shall be made upon the basis here stated.

ENTIRE CONTRACT CONTAINED IN THIS POLICY.—This policy together with the application, a copy of which is attached hereto, contains and constitutes the entire contract between the parties hereto, and all statements made by the Insured shall in the absence of fraud be deemed representations and not warranties, and no statement shall avoid the policy or be used as a defence to a claim thereunder unless it be contained in the application for the policy and unless a copy of such application be endorsed upon or attached to the policy when issued.

DIVIDEND PROVISIONS.

Annually during its continuance in force, if all premiums theretofore due have been paid, this policy will be credited with a dividend from the surplus earnings of the Company as ascertained and apportioned by the board of directors. Such dividend shall be (1) paid in cash or (2) applied to the reduction of the premium then due, if any; or upon written request of the Insured it may be (3) applied to the purchase of a paid-up addition to the policy, or (4) left to accumulate to the credit of the policy with interest at the rate of $3\frac{1}{2}$ per cent per annum plus such additional interest as the Company may declare on such funds and payable on maturity of the policy or withdrawable in cash on any anniversary of the policy. Such paid-up addition may be surrendered at any time for its full reserve at the time of such surrender. The Company reserves the right to defer the payment of any cash surrender value for a period not exceeding ninety days after application for such cash surrender value. If the Insured shall select no other dividend option the dividend shall be paid in cash.

PROVISIONS AS TO ACCIDENTAL DEATH BENEFIT.

The amount of accidental death benefit specified on the first page hereof shall be payable in addition to the face amount of insurance immediately upon receipt of due proof at the Home Office of the Company that the death of the Insured occurred during the continuance of this policy while there was no default in the payment of premium, as a result, directly and independently of all other causes, of bodily injuries, effected solely through external violent and accidental causes and that such death occurred within sixty days of the accident, provided, however, that no accidental death benefit shall be payable if the death of the Insured resulted from suicide—whether sane or insane; from having been engaged in military or naval service or in aviation or submarine operations; from a state of war or insurrection; or, directly or indirectly from disease in any form; and provided, further, that if any total and permanent disability benefits, as hereinafter provided, shall be allowed under this policy, these provisions as to accidental death benefit shall be null and void.

Before making any payment on account of accidental death, the Company shall have the right and opportunity to examine the body and make an autopsy unless prohibited by law.

The accidental death benefit is granted in consideration of the payment of an extra annual premium of \$13.80, which is included in the amount of the premium stated on the first page hereof and

which is payable at the same time and subject to the same provisions as to payment as the regular premium under this policy.

**PROVISIONS AS TO TOTAL AND PERMANENT DISABILITY—
WAIVER OF PREMIUMS—MONTHLY PAYMENTS TO
THE INSURED.**

DISABILITY BEFORE AGE 60—WAIVER OF PREMIUMS. — If the Insured, after the first premium on this policy has been paid, shall furnish due proof to the Company, while this policy is in full force and effect and while there is no default in the payment of premium, that he, at any time after payment of such first premium, while less than sixty years of age, from any cause whatsoever shall have become permanently disabled or physically or mentally incapacitated to such an extent that he by reason of such disability or incapacity is rendered wholly and permanently unable to engage in any occupation or perform any work for any kind of compensation of financial value, the Company upon receipt of such proof will waive the payment of each premium that may become payable thereafter under this policy during such disability. Without prejudice to any other cause of disability, the permanent loss of the sight of both eyes, or loss by severance of both hands above the wrists, or of both feet above the ankles, or of one hand and one foot, shall be considered disability or incapacity within the meaning of this provision.

DISABILITY BEFORE AGE 60—MONTHLY INCOME TO THE INSURED. —If such disability shall occur before the Insured is sixty years of age the Company will, in addition to such waiver, pay to the Insured monthly as specified on the first page hereof, the sum of \$10 for each \$1,000 of the face amount of insurance under the policy. The first monthly payment shall be made six months after the Company shall have received such proof and subsequent payments shall be made on the first day of each month thereafter during such disability. Interest due on any indebtedness under the policy may be deducted from such monthly income payments.

Such waiver of premiums and such monthly payment shall be additional to all other benefits and obligations under this policy except as to accidental death benefit and the policy shall be continued in force and the face amount of insurance, less any indebtedness, shall become due and payable at death or maturity in the same manner as if the Insured had actually continued to pay the premiums.

DISABILITY AFTER AGE 60—WAIVER OF PREMIUMS WITH REDUCTION OF FACE AMOUNT OF INSURANCE.—If the disability of the Insured as defined above shall occur after the Insured is sixty years of age, the Company upon receipt of due proof of such disability will waive the payment of each premium that may become payable thereafter under this policy during such disability, but the face amount of insurance hereunder shall be reduced by the amount of each premium so waived, and any loan and nonforfeiture values shall thereafter be based upon the face amount of insurance thus reduced.

RECOVERY FROM DISABILITY.—The Insured, upon demand by the Company at any time during such disability and before the Company's liability hereunder has ceased, shall furnish due proof that he actually continues in a state of disability, as defined above, and in case of his failure so to do the Insured shall be deemed to have recovered from such state of disability.

In the event that the Insured recovers from such state of disability no further premiums shall be waived and no further monthly payments shall be made, and any insurance under the policy, exclusive of the accidental death benefit, at the time of such recovery shall be continued in force subject to the payment by the Insured of any premiums falling due thereafter.

EXTRA PREMIUM FOR TOTAL AND PERMANENT DISABILITY BENEFITS.—The total and permanent disability benefits are granted in consideration of the payment of an extra annual premium of \$10.00 which is included in the amount of the premium stated on the first

page hereof and which is payable at the same time and subject to the same provisions as to payment as the regular premium under this policy, provided, however, that in no event shall said extra premium be payable on or after the anniversary of the policy next succeeding the date when the Insured attains sixty years of age.

LOAN PROVISIONS.

If this policy be continued in force, the Insured may borrow from the Company, without the consent of the beneficiary, if any, named herein, with interest at the rate of 6 per cent per annum, payable at the end of each policy year, on the sole security of this policy, an amount up to the limit of the Cash Surrender Value hereinafter specified after deducting therefrom all other indebtedness on account of this policy, by making written application for the loan and assigning the policy to the Company as security. Failure to repay any such indebtedness or to pay interest shall not avoid the policy unless the total indebtedness thereon to the Company shall equal or exceed the loan value at the time of such failure, nor until one month after notice to that effect shall have been mailed by the Company to the last known address of the Insured, of the person to whom the loan was made, and of the assignee of record at the Home Office of the Company, if any. The Company reserves the right to defer any loan, other than to pay premiums on policies in the Company, for a period not exceeding ninety days after application for such loan.

(NOTE.—At any time during the continuance of this policy a statement of any outstanding indebtedness on account of the policy will be furnished on request.)

NONFORFEITURE PROVISIONS.

Policy nonforfeitable After First Year's Premium Has Been Paid.

NONFORFEITABLE VALUES AT END OF FIRST AND SECOND POLICY YEARS.—If this policy after being in force one full year or two full years from its date shall lapse for nonpayment of premium, the Company will continue in force the insurance under the policy, exclusive of disability and accidental death benefits, for a period of sixty days or of one hundred and twenty days, respectively, from the due date of such premium as specified on the first page hereof, as indicated in the following table; provided, however, that if the death of the Insured shall occur during the period of continued insurance herein defined, there shall be deducted from the amount payable by the Company any premium that would have become due on this policy up to the time of the death of the Insured if the policy had been continued in force.

CASH SURRENDER VALUE.—If this policy be legally surrendered to the Company within three months after the end of the third year from its date or of any year thereafter, and if all premiums, required by the terms of the policy, to the end of that year have been paid in full, the Company will pay therefor the sum indicated by the following table, less any indebtedness to the Company on account of this policy. The Company reserves the right to defer the payment of any cash surrender value for a period not exceeding ninety days after application for such cash surrender value.

PAID-UP LIFE POLICY.—If this policy, after being in force three full years from its date, shall lapse or become forfeited for the nonpayment of any premium on the date when due, as specified on the first page hereof, and if the policy be not surrendered for its cash value, the Company will issue a nonparticipating paid-up life policy dated on the due date to which premiums have been paid, and as specified in the following table, upon the legal surrender of this policy within three months after the due date to which premiums have been paid; provided, however, that if there be any indebtedness to the Company on account of this policy the amount of such paid-up life policy will be reduced by the proportion that the total indebtedness bears to the then tabular cash surrender value of this policy. Such paid-up life policy shall not provide for disability or accidental death benefits.

AUTOMATIC EXTENDED INSURANCE.—If this policy, having lapsed or become forfeited as specified in the clause, "Paid-up Life Policy," above, be not surrendered for its cash value or for a paid-up life policy, the Company will put in force in lieu of this policy, *without any action on the part of the Insured*, a nonparticipating paid-up term policy for the full amount insured by this policy, exclusive of disability and accidental death benefits, the date of such paid-up term policy to be the due date as specified on the first page hereof to which premiums on this policy have been paid, and to continue in force for the term indicated by the following table; provided, however, that the Insured shall not have the right to borrow on such policy and that if there be any indebtedness to the Company on account of this policy the amount of such paid-up term policy shall be the face amount of insurance under this policy less the amount of such indebtedness, and the term for which such paid-up term policy shall run shall be changed to that term for which the cash surrender value of this policy herein specified, after deducting such indebtedness, will carry the modified amount at single premium term rates. The paid-up term policy will be delivered on the legal surrender of this policy.

CASH SURRENDER VALUES UNDER PAID-UP LIFE AND PAID-UP TERM POLICIES.—If this policy shall lapse, as above, and a paid-up life policy be issued or a paid-up term policy be put in force in lieu thereof, such paid-up life or such paid-up term policy may be surrendered at any time for its full reserve value at the time of such surrender. The Company reserves the right to defer the payment of any cash surrender value for a period not exceeding ninety days after application for such cash surrender value.

TABLE OF LOAN AND NONFORFEITURE VALUES.

(Values Subject to Reduction on Account of any Outstanding Indebtedness as Heretofore Provided.)

The cash surrender and loan values and paid-up life policies stated in the following table apply to a policy of \$1,000, face amount of insurance. As the face amount of insurance under this policy is \$10,000 the cash surrender and loan value (Column 1) or the paid-up life policy (Column 2) available in any year will be *ten times* the amount stated in the table below for that year.

*At the End of	(1) Cash Surrender and Loan Values per \$1,000 of Face Amount of Insurance	(2) Paid-up Life Policy per \$1,000 of Face Amount of Insurance	(3) Automatic Extended Insurance for Face Amount of Insurance
1 Year	NONE	NONE	(See first paragraph of "Nonforfeiture Provision," above) 60 Days
2 Years	NONE	NONE	120 "
3 "	\$ 49 00	\$124 00	5 Years, 241 "
4 "	70 00	175 00	8 " 57 "
5 "	95 00	232 00	10 " 307 "
6 "	117 00	280 00	12 " 358 "
7 "	141 00	330 00	14 " 338 "
8 "	166 00	381 00	16 " 243 "
9 "	193 00	432 00	18 " 78 "
10 "	221 00	484 00	19 " 213 "
11 "	250 00	536 00	20 " 300 "
12 "	281 00	590 00	21 " 349 "
13 "	314 00	644 00	23 " 10 "
14 "	348 00	699 00	24 " 30 "
15 "	384 00	755 00	25 " 71 "
16 "	418 00	804 00	26 " 68 "
17 "	453 00	853 00	27 " 98 "
18 "	489 00	901 00	28 " 248 "
19 "	527 00	951 00	30 " 286 "
20 "	566 00		

PAID-UP

*The tabular loan value at the end of any year, discounted at the rate of 6% per annum, shall be available to the Insured at any time after the entire premium for that year has been paid.

The nonforfeiture values in the above table are based upon the American Experience Table of Mortality with $3\frac{1}{2}$ per cent interest per annum, and the net value of any such nonforfeiture values, from the third to the end of the fifteenth year, is at least equal to the entire reserve on this policy, according to the foregoing standard, less a percentage (not more than two and one-half) of the face amount of insurance under the policy; thereafter, such net value is the full reserve by said standard, less a surrender charge, if made, of not more than one-twentieth of 1 per cent of the face amount of insurance under the policy.

If this policy be continued in force beyond the twentieth year, a table of cash surrender and loan values, as above, after the twentieth year, will be furnished on application to the Home Office.

If the face amount of insurance be increased by dividend additions the loan and cash surrender values will be increased by the full reserve on account of such additions and the other nonforfeiture values modified accordingly.

If the premiums on this policy be paid in quarterly or semi-annual instalments, due allowance will be made in computing values from the above table for that portion of a year's premium paid over and above the full number of years' premiums indicated; provided, however, that if more than one but less than three full years' premiums shall have been paid an allowance of fifteen days of continued insurance will be made for each quarter of a year for which the premium has been paid.

PROVISIONS AS TO MODES OF SETTLEMENT AT MATURITY.

The Insured may at any time while this policy is in force, subject to the rights of any assignee and with the power of revocation, by written notice to the Company, designate any one of the following options as the manner in which the amount of insurance shall be payable in lieu of being paid in one sum, and the Company will then endorse on the policy that payment shall be made according to the option designated, but if the Insured shall have made no such designation, the beneficiary shall have the right of designation; provided, however, that in no event shall Option 1 or 2 be available to an individual beneficiary if the amount of each instalment payable thereunder to such beneficiary would be less than \$10, nor shall Option 3 be available if the amount of insurance payable be less than \$1,000 and none of said options shall be available if the beneficiary be a corporation or a firm.

OPTION 1. MONTHLY INSTALMENTS FOR DEFINITE NUMBER OF YEARS.—The amount of insurance or a part thereof to be payable in equal monthly instalments, each instalment of the amount stated for the definite number of years selected, together with dividends, if any, according to the following table:

Number of Years During Which Monthly Instalments are Paid.....	2	3	4	5	6	7	8	9
Amount of Monthly Instalment per \$1,000 of Insurance.....	\$42 55	\$28 90	\$22 03	\$17 95	\$15 20	\$13 25	\$11 78	\$10 64
Number of Years During Which Monthly Instalments are Paid.....	10	11	12	13	14	15	16	17
Amount of Monthly Instalment per \$1,000 of Insurance.....	\$9 74	\$9 00	\$8 39	\$7 87	\$7 42	\$7 03	\$6 69	\$6 40
Number of Years During Which Monthly Instalments are Paid.....	18	19	20	21	22	23	24	25
Amount of Monthly Instalment per \$1,000 of Insurance.....	\$6 14	\$5 91	\$5 70	\$5 51	\$5 34	\$5 18	\$5 04	\$4 92

OPTION 2. MONTHLY INSTALMENTS FOR DEFINITE NUMBER OF YEARS AND CONTINUOUSLY THEREAFTER.—The amount of insurance or a part thereof to be payable in equal monthly instalments, each instalment of the amount stated for the age of the beneficiary at the death of the Insured, together with dividends, if any, and payable during the definite number of years selected, and thereafter so long as the beneficiary shall live, as specified in the following table:

	Definite Number of Years	Age of Beneficiary When Policy Becomes a Claim							
		16 and Under	17	18	19	20	21	22	23
Amount of Monthly Installment per \$1,000 of Insurance, Payable During Years Stated and Thereafter During Life-time of the Beneficiary	5 Years	\$3 91	\$3 94	\$3 96	\$3 98	\$4 00	\$4 03	\$4 06	\$4 08
	10 Years	\$3 87	\$3 89	\$3 91	\$3 93	\$3 95	\$3 98	\$4 00	\$4 03
	15 Years	\$3 81	\$3 83	\$3 85	\$3 87	\$3 89	\$3 91	\$3 94	\$3 96
	20 Years	\$3 74	\$3 76	\$3 78	\$3 80	\$3 82	\$3 84	\$3 86	\$3 89
		Age of Beneficiary When Policy Becomes a Claim							
		24	25	26	27	28	29	30	31
	5 Years	\$4 11	\$4 14	\$4 18	\$4 21	\$4 25	\$4 28	\$4 32	\$4 36
	10 Years	\$4 06	\$4 09	\$4 12	\$4 15	\$4 19	\$4 22	\$4 26	\$4 30
	15 Years	\$3 99	\$4 02	\$4 05	\$4 08	\$4 11	\$4 14	\$4 18	\$4 21
	20 Years	\$3 91	\$3 94	\$3 97	\$3 99	\$4 02	\$4 05	\$4 09	\$4 12
		Age of Beneficiary When Policy Becomes a Claim							
		32	33	34	35	36	37	38	39
	5 Years	\$4 41	\$4 45	\$4 50	\$4 55	\$4 61	\$4 67	\$4 73	\$4 79
	10 Years	\$4 34	\$4 38	\$4 43	\$4 48	\$4 53	\$4 59	\$4 64	\$4 70
	15 Years	\$4 25	\$4 29	\$4 34	\$4 38	\$4 43	\$4 48	\$4 53	\$4 58
	20 Years	\$4 15	\$4 19	\$4 23	\$4 27	\$4 31	\$4 35	\$4 40	\$4 44
		Age of Beneficiary When Policy Becomes a Claim							
		40	41	42	43	44	45	46	47
	5 Years	\$4 86	\$4 94	\$5 01	\$5 10	\$5 18	\$5 28	\$5 37	\$5 46
	10 Years	\$4 77	\$4 84	\$4 91	\$4 98	\$5 06	\$5 15	\$5 24	\$5 33
	15 Years	\$4 64	\$4 70	\$4 76	\$4 83	\$4 90	\$4 97	\$5 04	\$5 12
	20 Years	\$4 49	\$4 54	\$4 59	\$4 64	\$4 70	\$4 75	\$4 80	\$4 86
		Age of Beneficiary When Policy Becomes a Claim							
		48	49	50	51	52	53	54	55
	5 Years	\$5 59	\$5 71	\$5 84	\$5 97	\$6 11	\$6 27	\$6 43	\$6 60
	10 Years	\$5 43	\$5 53	\$5 64	\$5 75	\$5 87	\$6 00	\$6 13	\$6 26
	15 Years	\$5 20	\$5 28	\$5 36	\$5 45	\$5 53	\$5 62	\$5 71	\$5 81
	20 Years	\$4 92	\$4 97	\$5 03	\$5 09	\$5 14	\$5 20	\$5 25	\$5 30
		Age of Beneficiary When Policy Becomes a Claim						61 and Over	
		56	57	58	59	60			
	5 Years	\$6 78	\$6 97	\$7 18	\$7 40	\$7 63			\$7 87
	10 Years	\$6 40	\$6 55	\$6 70	\$6 86	\$7 02			\$7 18
	15 Years	\$5 90	\$5 99	\$6 08	\$6 17	\$6 26			\$6 34
	20 Years	\$5 35	\$5 39	\$5 44	\$5 48	\$5 51			\$5 55

OPTION 3. TRUST FUND.—The amount of insurance or any portion thereof not less than \$1,000 to be left during the lifetime of the beneficiary in trust with the Company, and the Company will pay thereon, so long as the said amount or said portion thereof remains with the Company, interest at the rate of $3\frac{1}{2}$ per cent per annum, together with dividends, if any. The said trust fund

shall be paid at the death of the beneficiary to the executors or administrators of the beneficiary.

ANNUAL, SEMI-ANNUAL OR QUARTERLY INSTALMENTS, computed at the rate of $3\frac{1}{2}$ per cent per annum compound interest, will be paid upon request in lieu of the monthly instalments provided under Options 1 and 2, unless the Insured shall have otherwise directed in writing.

UNPAID INSTALMENTS AT DEATH OF BENEFICIARY.—If one or more instalments shall actually be paid in accordance with the provisions above and if the beneficiary shall die before all instalments payable shall have been paid, and if there be no contingent beneficiary designated by the Insured or by the beneficiary after the death of the Insured, the unpaid instalments will be commuted at the rate of $3\frac{1}{2}$ per cent per annum compound interest and paid in one sum to the executors or administrators of the beneficiary.

DIVIDENDS WITH INSTALMENTS OR INTEREST.—If the amount of insurance be payable in instalments, monthly or otherwise, or be left in trust with the Company, any dividend from the surplus earnings as ascertained and apportioned by the board of directors on account of amounts so payable will effect an increase in the instalments or in the interest payable on account of the trust fund, but no dividend will be declared on instalments payable after the period fixed for instalments certain.

NOTICE TO POLICYHOLDER.

Owing to the low rate of premium at which policies of this nature are issued, the surplus accruing thereunder will probably not be sufficient to enable the Company to apportion any dividend under this Policy before the end of the second year from its date.

APPLICATION.

I HEREBY DECLARE that all the statements and answers to the above questions are complete and true, and I agree that the foregoing, together with this declaration, as well as the statements and answers made or to be made to the Company's Medical Examiner, shall constitute the application and become a part of the contract of insurance hereby applied for, and it is further agreed that the policy herein applied for shall be accepted subject to the privileges and provisions therein contained, and said policy shall not take effect until the same shall be issued and delivered by the said Company, and the first premium paid thereon in full, while my health, habits and occupation are the same as described in this application.

MEDICAL EXAMINER'S FORM.

I HEREBY DECLARE that all the statements and answers to the above questions are complete and true, and I agree that they shall form a part of the contract of insurance applied for, and I expressly waive, on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, all provisions of law forbidding any physician or other person who has attended or examined me, or who may hereafter attend or examine me, from disclosing any knowledge or information which he thereby acquired.

906 PRUDENTIAL INSURANCE CO. OF AMERICA, NEWARK, N. J.

(Limit \$100,000)

Annual Premium Rates (Participating) per \$1,000 of Insurance for Regular Policies, including Old Form of Disability Clause, with Face of Policy Payable in Instalments Over Period of 10 Years in Event of Total and Permanent Disability Before Age 60.

American 3 1/4 Per Cent Reserve Basis.

Effective April 15, 1919.

Age at Issue	LIFE							ENDOWMENT						TERM
	Ordinary	10 Payment	15 Payment	20 Payment	25 Payment	30 Payment	20 P. With Pure Endt. Add.	10 Years	15 Years	20 Years	25 Years	30 Years	20 P. 30 Years	
15	\$14 76	\$36 43	\$27 09	\$22 53	\$19 88	\$18 19	\$29 21	\$56 52	\$61 28	\$44 06	\$34 10	\$27 72	\$34 50	
16	15 01	36 95	27 48	22 86	20 18	18 47	29 60	56 56	61 33	44 14	34 16	27 79	34 57	
17	15 33	37 49	27 89	23 20	20 40	18 75	30 04	56 61	61 39	44 20	24 23	27 87	34 65	\$9 21
18	15 64	38 05	28 31	23 56	20 80	19 05	30 49	56 66	61 44	44 26	34 30	27 95	34 73	9 26
19	15 97	38 64	28 75	23 93	21 14	19 36	30 95	56 72	61 50	44 33	34 37	28 04	34 82	9 33
20	16 31	39 24	29 21	24 31	21 48	19 68	31 40	56 78	61 57	44 40	34 46	28 11	34 92	9 39
21	16 67	39 87	29 68	24 71	21 84	20 01	31 89	56 84	61 64	44 48	34 55	28 24	35 02	9 46
22	17 04	40 52	30 17	25 13	22 21	20 36	32 39	56 90	61 71	44 56	34 64	28 35	35 13	9 54
23	17 43	41 19	30 68	25 56	22 60	20 73	32 95	56 97	61 79	44 65	34 74	28 47	35 25	9 62
24	17 84	41 89	31 21	26 01	23 01	21 11	33 48	57 04	61 87	44 74	34 85	28 60	35 37	9 70
25	18 28	42 62	31 76	26 48	23 43	21 50	34 04	57 12	61 95	44 84	34 96	28 74	35 51	9 86
26	18 73	43 37	32 33	26 96	23 87	21 92	34 64	57 20	62 05	44 95	35 09	28 89	35 66	9 90
27	19 21	44 15	32 93	27 47	24 33	22 35	35 26	57 29	62 15	45 06	35 23	29 06	35 83	10 01
28	19 71	44 96	33 54	27 99	24 80	22 81	35 87	57 38	62 25	45 19	35 37	29 24	36 01	10 12
29	20 24	45 80	34 18	28 54	25 30	23 29	36 52	57 48	62 37	45 32	35 54	29 44	36 20	10 25
30	20 80	46 68	34 85	29 11	25 83	23 70	37 20	57 58	62 49	45 46	35 71	29 66	36 41	10 39
31	21 39	47 58	35 54	29 71	26 37	24 31	37 92	57 70	62 62	45 62	35 91	29 91	36 65	10 55
32	22 01	48 52	36 26	30 33	26 95	24 87	38 67	57 82	62 77	45 80	36 12	30 18	36 90	10 73
33	22 67	49 50	37 02	30 98	27 55	25 45	39 44	57 95	62 92	45 98	36 36	30 47	37 18	10 90
34	23 36	50 52	37 80	31 65	28 17	26 06	40 23	58 09	63 09	46 19	36 62	30 80	37 49	11 11
35	24 09	51 57	38 61	32 36	28 84	26 71	41 08	58 25	63 27	46 42	36 90	31 16	37 83	11 33
36	24 86	52 66	39 46	33 10	29 53	27 39	41 98	58 41	63 48	46 67	37 22	31 55	38 21	11 58
37	25 68	53 80	40 34	33 88	30 26	28 11	42 90	58 60	63 70	46 95	37 57	31 99	38 62	11 86
38	26 55	54 98	41 26	34 69	31 04	28 88	43 85	58 79	63 94	47 25	37 95	32 42	39 08	12 17
39	27 46	56 20	42 22	35 55	31 85	29 69	44 86	59 01	64 21	47 59	38 38	33 02	39 58	12 53
40	28 44	57 47	43 23	36 45	32 71	30 56	45 93	59 24	64 51	47 97	38 86	33 61	40 14	12 91
41	29 47	58 79	44 28	37 39	33 62	31 48	47 05	59 50	64 83	48 38	39 38	34 26	40 74	13 46
42	30 57	60 17	45 38	38 39	34 59	32 46	48 20	59 79	65 20	48 85	39 97	34 98	41 42	14 08
43	31 74	61 60	46 53	39 44	35 61	33 50	49 45	100 11	65 61	49 37	40 63	35 78	42 15	14 78
44	32 98	63 10	47 74	40 55	36 71	34 62	50 75	100 47	66 06	49 94	41 33	36 66	42 97	15 57
45	34 30	64 65	49 02	41 72	37 87	35 82	52 15	100 86	66 57	50 58	42 13	37 63	43 86	16 45
46	35 71	66 28	50 35	42 97	39 11	37 10	53 63	101 30	67 14	51 29	43 01	38 70	44 84	17 44
47	37 21	67 97	51 76	44 29	40 44	38 47	55 17	101 80	67 77	52 08	43 99	39 87	45 91	18 53
48	38 81	69 74	53 25	45 70	41 86	39 95	56 83	102 35	68 47	52 96	45 07	41 15	47 09	19 89
49	40 61	71 59	54 81	47 19	43 38	41 53	58 59	102 97	69 25	53 93	46 27	42 65	48 37	21 20
50	42 33	73 51	56 46	48 78	45 00	43 22	60 48	103 65	70 11	55 01	47 58	44 09	49 76	22 75
51	44 27	75 52	58 20	50 47	46 74	45 04	62 41	104 41	71 07	56 20	49 02	45 78	51 28	24 48
52	46 33	77 62	60 03	52 27	48 60	46 93	64 39	105 24	72 12	57 52	50 61	47 57	52 92	26 41
53	48 54	79 80	61 97	54 19	50 60	49 09	66 42	106 16	73 29	58 96	52 34	49 55	54 71	28 55
54	50 89	82 09	64 02	56 25	52 76	51 34	68 61	107 15	74 58	60 58	54 24	51 70	56 65	30 92
55	53 40	84 48	66 20	58 45	55 05	53 75	70 86	108 30	76 01	62 32	56 32	54 03	58 77	33 45
56	56 07	86 99	68 51	60 81	57 52	56 35	73 19	109 54	77 58	64 26	58 55	56 55	61 02	
57	58 93	89 61	70 97	63 33	60 19			110 91	79 32	66 39	61 06			
58	61 99	92 37	73 59	66 04	63 05			112 42	81 24	68 72	63 76			
59	65 26	95 27	76 38	68 96	66 14			114 09	83 36	71 28	66 69			
60	68 76	98 33	79 38	72 10	69 47			115 93	85 69	74 09	69 89			
61	72 50	101 56	82 58	75 45	73 06			117 96	88 26	77 16	73 37			
62	76 51	104 98	86 01	79 12				120 21	91 09	80 52				
63	80 80	108 61	89 70	83 06				122 69	94 20	84 20				
64	85 40	112 46	93 66	87 30				125 42	97 61	88 22				
65	90 33	116 56	97 92	91 90				128 44	101 86	92 61				
66	95 61	120 92	102 61	96 86				131 76	105 46	97 40				

For semi-annual rates, multiply annual by .52.
For quarterly rates, multiply annual by .265.

(Limit \$25,000—Double Indemnity \$50,000.)

Premium Rates for each \$1,000 Insurance (Participating) with Disability and Double Indemnity Benefits, providing for Waiver of Premium, \$10 Monthly Income during Disability and Double Face Amount of Policy from Accidental Death.

American 3½ per cent.

Adopted April 15, 1919.

Age at Issue	LIFE							ENDOWMENT					
	Ordinary	10 Payment	15 Payment	20 Payment	25 Payment	30 Payment	20 Pay. With Pure En- dowment Add.	10 Years	15 Years	20 Years	25 Years	30 Years	20 Pay. 30 Year
15	\$16 24	\$40 27	\$29 89	\$34 81	\$21 90	\$20 03	\$31 49	\$97 83	\$62 66	\$45 45	\$35 48	\$29 17	\$36 32
16	16 53	40 79	30 29	35 15	22 20	20 32	31 89	97 85	62 71	45 52	35 55	29 25	36 40
17	16 53	41 33	30 71	35 50	22 52	20 60	32 34	97 94	62 78	45 59	35 63	29 33	36 49
18	17 16	41 53	31 13	35 87	22 83	20 91	32 80	98 00	62 83	45 66	35 71	29 42	36 58
19	17 51	42 49	31 58	36 25	23 17	21 22	33 27	98 07	62 90	45 74	35 80	29 51	36 68
20	17 87	43 09	32 05	36 64	23 52	21 55	33 73	98 15	62 97	45 82	35 91	29 62	36 79
21	18 25	43 73	32 53	37 05	23 89	21 89	34 23	98 23	63 05	45 92	36 03	29 72	36 90
22	18 64	44 39	33 03	37 48	24 26	22 25	34 74	98 32	63 13	46 02	36 14	29 85	37 03
23	19 05	45 07	33 54	37 92	24 66	22 62	35 31	98 40	63 23	46 13	36 26	30 01	37 19
24	19 48	45 78	34 06	38 37	25 08	23 00	35 84	98 49	63 33	46 24	36 39	30 18	37 36
25	19 94	46 52	34 63	38 85	25 51	23 39	36 41	98 59	63 43	46 36	36 52	30 37	37 55
26	20 41	47 27	35 20	39 33	25 96	23 81	37 01	98 69	63 56	46 50	36 68	30 57	37 75
27	20 91	48 01	35 80	39 85	26 42	24 25	37 64	98 79	63 68	46 63	36 85	30 79	37 98
28	21 43	48 87	36 42	40 37	26 90	24 71	38 25	98 90	63 81	46 79	37 02	31 02	38 21
29	21 98	49 71	37 06	40 93	27 40	25 20	38 91	99 02	63 95	46 95	37 23	31 26	38 45
30	22 56	50 59	37 73	41 50	27 93	25 71	39 59	99 14	64 10	47 12	37 45	31 52	38 71
31	23 17	51 49	38 42	42 10	28 47	26 24	40 31	99 28	64 26	47 31	37 71	31 80	38 99
32	23 82	52 43	39 14	42 72	29 05	26 82	41 06	99 43	64 44	47 53	37 98	32 09	39 28
33	24 51	53 42	39 91	43 38	29 65	27 42	41 84	99 59	64 62	47 75	38 27	32 40	39 59
34	25 22	54 44	40 69	44 05	30 27	28 05	42 63	99 76	64 82	48 01	38 59	32 74	39 93
35	25 98	55 49	41 50	44 76	30 95	28 72	43 48	99 95	65 04	48 29	38 92	33 12	40 30
36	26 78	56 58	42 35	45 50	31 66	29 42	44 38	100 15	65 29	48 61	39 27	33 53	40 71
37	27 64	57 72	43 23	46 28	32 41	30 17	45 30	100 39	65 55	48 97	39 65	34 00	41 16
38	28 55	58 91	44 16	47 07	33 21	30 97	46 25	100 63	65 85	49 35	40 05	34 52	41 65
39	29 49	60 13	45 12	47 93	34 05	31 81	47 27	100 90	66 18	49 76	40 50	35 09	42 19
40	30 51	61 40	46 13	48 87	34 94	32 71	48 35	101 18	66 56	50 21	41 00	35 71	42 78
41	31 58	62 72	47 18	49 82	35 88	33 66	49 48	101 49	66 98	50 66	41 55	36 40	43 41
42	32 72	64 10	48 10	50 84	36 85	34 68	50 65	101 84	67 45	51 17	42 18	37 16	44 13
43	33 93	65 84	49 44	51 91	37 93	35 76	51 92	102 23	67 97	51 72	42 87	38 00	44 89
44	35 22	67 04	50 66	53 05	39 07	36 92	53 25	102 67	68 52	52 32	43 62	38 92	45 75
45	36 59	68 59	51 94	54 25	40 27	38 16	54 08	103 15	69 12	53 99	44 47	39 94	46 67
46	38 05	70 22	53 27	55 54	41 55	39 49	56 20	103 71	69 75	53 74	45 40	41 06	47 68
47	39 61	71 91	54 69	56 90	42 93	40 91	57 78	104 36	70 43	54 58	46 43	42 29	48 79
48	41 27	73 69	56 18	58 36	44 41	42 44	59 49	105 08	71 17	55 51	47 57	43 63	50 00
49	43 04	75 54	57 76	59 90	45 99	44 08	61 30	105 84	71 99	56 53	48 83	45 09	51 32
50	44 93	77 46	59 43	61 55	47 67	45 84	63 25	106 64	72 88	57 68	50 21	46 70	52 74
51	46 95	79 47	61 20	63 31	49 48	47 73	-----	107 50	73 87	58 94	51 72	48 45	54 29
52	49 09	81 57	63 05	65 18	51 42	49 76	-----	108 41	74 97	60 35	53 49	50 34	55 97
53	51 39	83 76	65 08	67 17	53 50	51 95	-----	109 40	76 21	61 87	55 21	52 40	57 79
54	53 84	86 05	67 22	69 31	55 74	54 30	-----	110 48	77 60	63 50	57 51	54 65	59 77
55	56 45	88 44	69 51	71 60	58 13	56 81	-----	111 65	79 19	65 42	59 39	57 08	61 90

Premiums after age 60 will be reduced from 48 cents to \$2.35 per \$1,000 according to form of policy issued.

For semi-annual rates, multiply annual by .52.

For quarterly rates, multiply annual by .265.

908 PRUDENTIAL INS. CO. OF AMERICA, NEWARK, N. J.

Premium Rates (Participating) for \$10.00 Monthly Income for 20 Years Certain, with Extra Rates to Continue the Income to Beneficiary During Life. American 3/4% Reserve.

Commuted Value, \$1,754.00.

Age at Issue	Rates for 20 Years Certain	LIFE				Rates for 20 Years Certain	20-PREMIUMS LIFE				Rates for 20 Yrs. Certain
		Extra Rates to Continue Income for Life					Extra Rates to Continue Income for Life				
		Age of Beneficiary					Age of Beneficiary				
		25	35	45	55		25	35	45	55	
15	25	.....	.....	.....	.....	52	.....	.....	.....	.....	57
16	26	.....	.....	.....	.....	53	.....	.....	.....	.....	58
17	27	.....	.....	.....	.....	54	.....	.....	.....	.....	59
18	28	.....	.....	.....	.....	55	.....	.....	.....	.....	60
19	29	.....	.....	.....	.....	56	.....	.....	.....	.....	61
20	30	\$4 94	\$3 05	\$1 46	\$0 43	57	\$6 58	\$3 84	\$1 68	\$0 46	62
21	31	5 02	3 07	1 46	43	58	6 65	3 86	1 70	46	63
22	32	5 09	3 12	1 49	43	59	6 74	3 91	1 73	46	64
23	33	5 18	3 14	1 51	43	60	6 84	3 96	1 73	46	65
24	34	5 28	3 19	1 51	43	61	6 96	4 01	1 75	46	66
25	35	5 40	3 24	1 54	46	62	7 06	4 06	1 78	48	67
26	36	5 50	3 31	1 56	46	63	7 20	4 10	1 80	48	68
27	37	5 64	3 36	1 58	46	64	7 34	4 18	1 82	48	69
28	38	5 78	3 43	1 61	46	65	7 49	4 25	1 85	48	70
29	39	5 95	3 50	1 63	48	66	7 66	4 32	1 87	50	71
30	40	6 12	3 58	1 66	48	67	7 85	4 42	1 90	50	72
31	41	6 31	3 67	1 68	48	68	8 06	4 49	1 92	50	73
32	42	6 53	3 77	1 73	50	69	8 30	4 61	1 97	50	74
33	43	6 77	3 89	1 75	50	70	8 54	4 73	1 99	53	75
34	44	7 03	4 01	1 80	50	71	8 83	4 85	2 04	53	76
35	45	7 32	4 13	1 85	53	72	9 12	4 99	2 09	55	77
36	46	7 63	4 30	1 90	53	73	9 46	5 16	2 16	55	78
37	47	7 99	4 46	1 97	55	74	9 84	5 33	2 21	58	79
38	48	8 38	4 66	2 04	55	75	10 25	5 52	2 28	58	80
39	49	8 81	4 87	2 11	58	76	10 68	5 74	2 35	60	81
40	50	9 26	5 09	2 18	60	77	11 16	5 98	2 45	62	82
41	51	9 79	5 35	2 28	62	78	11 69	6 24	2 54	62	83
42	52	10 37	5 66	2 40	65	79	12 26	6 55	2 64	65	84
43	53	10 99	5 98	2 52	67	80	12 89	6 89	2 76	70	85
44	54	11 66	6 36	2 64	70	81	13 58	7 25	2 90	72	86
45	55	12 43	6 77	2 81	72	82	14 33	7 66	3 05	74	87
46	56	13 25	7 22	2 98	77	83	15 14	8 11	3 24	79	88
47	57	14 16	7 73	3 17	82	84	16 03	8 62	3 43	84	89
48	58	15 14	8 28	3 41	86	85	16 99	9 17	3 65	89	90
49	59	16 22	8 90	3 65	91	86	18 02	9 77	3 89	94	91
50	60	17 40	9 60	3 94	98	87	19 15	10 44	4 15	1 01	96
51	61	18 67	10 34	4 25	1 06	88	20 35	11 18	4 46	1 06	98
52	62	20 06	11 18	4 58	1 13	89	21 67	11 98	4 80	1 15	100
53	63	21 58	12 10	4 97	1 22	90	23 09	12 84	5 18	1 25	103
54	64	23 18	13 10	5 40	1 34	91	24 60	13 80	5 59	1 34	106
55	65	24 96	14 23	5 90	1 44	92	26 23	14 86	6 05	1 44	109
56	66	26 38	15 43	6 43	1 58	93	28 01	15 98	6 58	1 58	112
57	67	28 92	16 75	7 08	1 70	94	29 90	17 23	7 13	1 70	116
58	68	31 15	18 22	7 68	1 87	95	31 94	18 60	7 75	1 87	120
59	69	33 55	19 80	8 40	2 04	96	34 15	20 06	8 45	2 04	125
60	70	36 17	21 53	9 22	2 26	97	36 55	21 67	9 22	2 26	129
61	71	38 95	23 40	10 06	2 47	98	39 12	23 42	10 06	2 47	135
62	72	41 88	25 34	10 99	2 71	99	41 88	25 34	10 99	2 71	141
63	73	44 88	27 41	12 02	3 00	100	44 88	27 41	12 02	3 00	147
64	74	48 12	29 69	13 15	3 31	101	48 12	29 69	13 15	3 31	154
65	75	51 62	32 14	14 40	3 62	102	51 62	32 14	14 40	3 62	162
66	76	55 89	34 82	15 77	4 03	103	55 89	34 82	15 77	4 03	170

Extra annual premiums at ages of insured under 20 and for all ages on 20-Year Endowment policies will be furnished by the Ordinary Mathematical Department on request.

***Actual Dividend Histories of Policies of \$1,000 Issued in 1914.
American 3½% Reserve Basis.**

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50+	
		Prem. \$16 61		Prem. \$18 91		Prem. \$21 90		Prem. \$25 85		Prem. \$31 18		Prem. \$38 83	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1915	1	.....	\$16 61	.....	\$18 91	.....	\$21 90	.....	\$25 85	.....	\$31 18	.....	\$38 83
1916	2	\$ 0 98	15 63	\$ 1 09	17 82	\$ 1 19	20 71	\$ 1 29	24 56	\$ 1 38	29 80	\$ 1 47	37 36
1917	3	1 04	15 57	1 15	17 76	1 26	20 64	1 37	24 48	1 47	29 71	1 56	37 27
1918	4	1 10	15 51	1 23	17 68	1 34	20 56	1 45	24 40	1 56	29 62	1 66	37 17
1919	5	93	15 68	1 04	17 87	1 15	20 75	1 24	24 61	1 33	29 85	1 42	37 41
.....
.....
.....
Total		\$ 4 05 \$79 00		\$ 4 51 \$90 04		\$ 4 94 104 56		\$ 5 35 123 90		\$ 5 74 150 16		\$ 6 11 188 04	
		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years	
		\$15 80		\$18 01		\$20 91		\$24 78		\$30 03		\$37 61	

20 Payment Life

		Prem. \$24 41		Prem. \$26 81		Prem. \$29 76		Prem. \$33 46		Prem. \$38 24		Prem. \$44 61	
		
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1915	1	.....	\$24 41	.....	\$26 81	.....	\$29 76	.....	\$33 46	.....	\$38 24	.....	\$44 61
1916	2	\$ 1 18	23 23	\$ 1 29	25 52	\$ 1 40	28 36	\$ 1 48	31 98	\$ 1 55	36 69	\$ 1 62	42 99
1917	3	1 25	23 16	1 37	25 44	1 49	28 27	1 57	31 89	1 65	36 59	1 72	42 89
1918	4	1 33	23 08	1 45	25 36	1 57	28 19	1 65	31 81	1 73	36 51	1 81	42 80
1919	5	1 12	23 29	1 22	25 59	1 33	28 43	1 40	32 06	1 47	36 77	1 54	43 07
.....
.....
.....
Total		\$ 4 88 117 17		\$ 5 33 128 72		\$ 5 79 143 01		\$ 6 10 161 20		\$ 6 40 184 81		\$ 6 69 216 36	
		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years	
		\$23 43		\$25 74		\$28 60		\$32 24		\$36 96		\$43 27	

20 Year Endowment

		Prem. \$41 86		Prem. \$42 35		Prem. \$43 12		Prem. \$44 41		Prem. \$46 65		Prem. \$50 53	
		
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1915	1	.....	\$41 86	.....	\$42 35	.....	\$43 12	.....	\$44 41	.....	\$46 65	.....	\$50 53
1916	2	\$ 1 73	40 13	\$ 1 80	40 55	\$ 1 85	41 27	\$ 1 90	42 51	\$ 1 95	44 70	\$ 2 00	48 53
1917	3	1 79	40 07	1 86	40 49	1 92	41 20	1 97	42 44	2 02	44 63	2 07	48 46
1918	4	1 87	39 99	1 95	40 40	2 01	41 11	2 06	42 35	2 11	44 54	2 16	48 37
1919	5	1 56	40 30	1 62	40 73	1 67	41 45	1 72	42 69	1 76	44 89	1 81	48 72
.....
.....
.....
Total		\$ 6 95 202 35		\$ 7 23 204 52		\$ 7 45 208 15		\$ 7 65 214 40		\$ 7 84 225 41		\$ 8 04 244 61	
		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years		Average Yearly Cost for 5 Years	
		\$40 47		\$40 90		\$41 63		\$42 88		\$45 08		\$48 92	

*These policies were originally issued on the nonparticipating basis at nonparticipating premium rates and have automatically become participating by mutualization of the Company early in 1915.

**1919 Dividends and Net Cost of Insurance on Policies of \$1,000.
American 3½% Reserve Basis.**

Ordinary Life

Year Is- sued	Cur't Rate for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$16 61		\$18 91		\$21 90		\$25 85		\$31 18		\$38 83	
1918	1	\$16 61		\$18 91		\$21 90		\$25 85		\$31 18		\$38 83	
1917	2	\$0 78 15 83		\$0 87 18 04		\$0 95 20 95		\$1 03 24 82		\$1 10 30 08		\$1 18 37 65	
1916	3	83 15 78		92 17 99		1 01 20 89		1 10 24 75		1 17 30 01		1 25 37 58	
1915	4	88 15 73		98 17 93		1 07 20 83		1 16 24 69		1 25 29 93		1 33 37 50	
1914	5	93 15 68		1 04 17 87		1 15 20 75		1 24 24 61		1 33 29 85		1 42 37 41	
1913	6	99 15 62		1 11 17 80		1 22 20 68		1 32 24 53		1 42 29 76		1 51 37 32	
1912	7	1 07 15 54		1 19 17 72		1 30 20 60		1 41 24 44		1 52 29 66		1 62 37 21	
.....
Total		\$5 48 110 79		\$6 11 126 26		\$6 70 146 60		\$7 26 178 69		\$7 79 210 47		\$8 31 263 50	
		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years	
		\$15 83		\$18 04		\$20 94		\$24 81		\$30 07		\$37 64	

20 Payment Life

Premium		\$24 41		\$26 81		\$29 76		\$33 46		\$38 24		\$44 61	
1918	1	\$24 41		\$26 81		\$29 76		\$33 46		\$38 24		\$44 61	
1917	2	\$0 94 23 47		\$1 03 25 78		\$1 12 28 64		\$1 18 32 28		\$1 24 37 00		\$1 30 43 31	
1916	3	1 00 23 41		1 10 25 71		1 19 28 57		1 26 32 20		1 32 36 92		1 37 43 24	
1915	4	1 06 23 35		1 16 25 65		1 26 28 50		1 32 32 14		1 38 36 86		1 45 43 16	
1914	5	1 12 23 29		1 22 25 59		1 33 28 43		1 40 32 06		1 47 36 77		1 54 43 07	
1913	6	1 18 23 23		1 30 25 51		1 40 28 36		1 48 31 98		1 55 36 69		1 62 42 99	
1912	7	1 26 23 15		1 38 25 43		1 50 28 26		1 58 31 88		1 66 36 58		1 73 42 88	
.....
Total		\$6 56 164 81		\$7 19 180 48		\$7 80 200 52		\$8 22 226 00		\$8 62 259 06		\$9 01 303 26	
		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years	
		\$23 47		\$25 78		\$28 65		\$32 29		\$37 01		\$43 32	

20 Year Endowment

Premium		\$41 86		\$42 35		\$43 12		\$44 41		\$46 65		\$50 53	
1918	1	\$41 86		\$42 35		\$43 12		\$44 41		\$46 65		\$50 53	
1917	2	\$1 38 40 48		\$1 44 40 91		\$1 48 41 64		\$1 52 42 89		\$1 56 45 09		\$1 60 48 03	
1916	3	1 43 40 43		1 48 40 87		1 53 41 59		1 57 42 84		1 62 45 03		1 66 48 37	
1915	4	1 50 40 36		1 56 40 79		1 61 41 51		1 65 42 76		1 69 44 96		1 73 48 30	
1914	5	1 56 40 30		1 62 40 73		1 67 41 45		1 72 42 69		1 76 44 89		1 81 48 73	
1913	6	1 65 40 21		1 71 40 64		1 76 41 36		1 81 42 60		1 85 44 80		1 90 48 63	
1912	7	1 73 40 13		1 80 40 55		1 86 41 26		1 90 42 51		1 95 44 70		2 00 48 53	
.....
Total		\$9 25 283 77		\$9 61 286 84		\$9 91 291 93		\$10 17 300 70		\$10 43 316 12		\$10 70 343 01	
		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years		Average Yearly Cost for 7 Years	
		\$40 54		\$40 98		\$41 70		\$42 96		\$45 16		\$49 00	

The above policies written during 1912, 1913, 1914 and 1915 prior to April 5, were originally issued on the nonparticipating premium rates but automatically became participating by mutualisation of the Company early in 1916. Premiums include disability charge.

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years
20	\$15	\$30	\$60	\$120	\$175	\$34	\$67	\$157	\$275	\$410	\$50	\$160	\$377	\$666	\$927
21	16	31	72	125	182	35	68	160	281	419	50	160	377	666	927
22	17	32	75	130	189	36	70	164	287	428	50	160	377	666	927
23	17	34	78	135	197	37	72	167	294	437	50	160	377	666	927
24	18	35	82	141	205	38	73	171	300	446	50	160	376	666	927
25	19	37	85	147	213	38	75	175	307	456	50	160	376	666	927
26	20	38	89	153	222	39	77	179	314	466	50	160	376	665	927
27	21	40	92	159	230	40	78	183	321	476	50	160	376	665	927
28	22	42	96	166	240	41	80	187	328	487	50	160	376	665	927
29	22	44	100	172	249	42	82	192	335	498	50	160	376	665	927
30	23	46	105	179	259	43	84	196	343	508	50	160	376	665	927
31	25	48	109	187	269	44	86	201	351	520	50	160	376	665	927
32	26	50	114	195	279	45	88	206	359	531	50	160	376	665	926
33	27	52	119	202	289	46	90	210	367	543	50	160	376	664	926
34	28	54	124	211	300	48	93	215	376	554	50	160	376	664	926
35	29	56	129	219	311	49	95	221	384	566	50	160	376	664	926
36	30	59	134	228	322	50	97	226	393	578	50	160	376	664	926
37	32	62	140	237	333	51	100	231	401	590	50	161	376	664	926
38	33	64	146	246	344	53	102	237	410	602	50	161	376	663	926
39	35	67	152	255	356	54	106	242	419	615	51	161	377	663	925
40	36	70	159	265	368	55	108	248	428	627	51	161	377	663	925
41	38	73	165	274	379	57	110	254	437	639	51	162	377	662	925
42	40	76	172	284	391	58	113	260	446	652	51	162	377	662	924
43	41	80	178	294	403	60	116	265	455	664	51	162	377	661	924
44	43	83	185	304	415	61	119	271	463	676	51	163	378	661	924
45	45	87	192	314	427	63	122	277	472	688	52	163	378	660	923
46	47	90	199	324	439	65	125	283	481	700	52	164	378	659	923
47	49	94	207	335	451	66	128	288	489	712	52	164	378	659	922
48	51	98	214	345	462	68	130	294	497	724	52	165	378	658	921
49	53	102	221	355	474	69	133	299	505	736	53	165	378	656	921
50	56	106	229	366	485	71	136	305	513	747	53	166	378	655	920
51	58	110	236	376	496	73	139	310	520	758	53	166	378	654	919
52	60	114	244	386	508	74	142	315	528	769	54	167	378	652	918
53	62	118	252	397	518	76	145	320	535	780	54	168	378	651	917
54	64	122	260	407	529	77	148	325	541	790	54	169	378	649	915
55	67	126	267	417	540	79	151	330	547	800	55	169	378	647	914
56	69	130	275	427	551	81	153	335	553	811	55	170	378	645	912
57	72	135	283	436	562	82	156	339	558	821	56	171	379	642	911
58	74	139	291	446	574	84	159	344	563	831	56	172	379	640	909
59	77	143	298	456	586	86	162	348	567	840	57	173	379	637	907
60	79	148	306	465	598	87	165	351	571	850	57	175	379	633	905
61	82	152	313	475	610	89	167	355	574	859	58	176	378	630	902
62	84	157	320	485	623	91	170	358	578	869	59	177	378	627	899
63	87	161	327	496	636	92	173	361	581	878	60	179	378	624	896
64	89	165	335	507	650	94	175	364	584	887	60	180	378	621	893
65	92	170	342	519	666	96	178	367	587	896	61	182	378	618	889

Extended Insurance (Nonparticipating) on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	3 Yrs.		10 Yrs.		15 Yrs.		20 Yrs.		3 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.		3 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.	
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End't	Years	Pure End't	Years	Pure End't
20	2	14	9	240	16	69	19	307	4	281	25	50	36	87	44	29	7	115	10	\$471	5	\$778	1	\$959
21	2	41	9	348	16	146	19	271	4	308	24	356	35	200	43	76	7	92	10	470	5	777	1	959
22	2	70	10	92	16	207	19	221	4	334	24	283	34	310	42	122	7	67	10	469	5	777	1	959
23	2	99	10	196	16	250	19	157	4	361	24	196	34	52	41	166	7	42	10	468	5	777	1	959
24	2	129	10	297	16	275	19	83	5	23	24	98	33	156	40	208	7	16	10	467	5	776	1	959
25	2	159	11	28	16	284	18	363	5	50	23	353	32	257	39	249	6	353	10	465	5	776	1	959
26	2	190	11	115	16	276	18	267	5	76	23	330	31	353	38	290	6	325	10	463	5	775	1	959
27	2	221	11	194	16	254	18	162	5	102	23	98	31	87	37	329	6	295	10	462	5	774	1	959
28	2	252	11	261	16	218	18	50	5	126	22	322	30	182	37	2	6	263	10	460	5	774	1	959
29	2	284	11	317	16	169	17	294	5	149	22	171	29	274	36	46	6	230	10	458	5	773	1	959
30	2	316	11	358	16	108	17	168	5	170	22	132	28	364	35	87	6	195	10	455	5	772	1	959
31	2	349	12	21	16	37	17	35	5	189	21	211	28	89	34	129	6	158	10	452	5	771	1	958
32	3	16	12	35	15	320	16	262	5	206	21	38	27	178	33	169	6	120	10	449	5	770	1	958
33	3	48	12	36	15	229	16	119	5	221	20	223	26	265	32	208	6	79	10	445	5	769	1	958
34	3	79	12	24	15	129	15	337	5	232	20	38	25	350	31	248	6	36	10	441	5	767	1	958
35	3	109	12	0	15	23	15	187	5	241	19	213	25	71	30	286	5	357	10	437	5	766	1	958
36	3	139	11	329	14	274	15	33	5	247	19	18	24	158	29	324	5	312	10	432	5	764	1	958
37	3	166	11	282	14	155	14	243	5	248	18	184	23	243	28	363	5	264	10	426	5	762	1	957
38	3	191	11	225	14	30	14	85	5	245	17	347	22	327	28	42	5	214	10	419	5	760	1	957
39	3	215	11	160	13	265	13	291	5	237	17	142	22	48	27	86	5	163	10	412	5	758	1	957
40	3	235	11	86	13	132	13	132	5	224	16	300	21	136	26	131	5	109	10	403	5	755	1	956
41	3	252	11	5	12	360	12	336	5	205	16	90	20	224	25	175	5	53	10	393	5	752	1	956
42	3	264	10	281	12	220	12	177	5	179	15	245	19	311	24	220	4	360	10	383	5	748	1	955
43	3	272	10	187	12	77	12	17	5	147	15	34	19	36	23	264	4	298	10	370	5	744	1	955
44	3	273	10	87	11	297	11	225	5	108	14	187	18	129	22	310	4	235	10	356	5	740	1	954
45	3	269	9	349	11	152	11	68	5	65	13	340	17	223	21	355	4	169	10	340	5	735	1	954
46	3	258	9	240	11	5	10	278	5	16	13	128	16	317	21	43	4	101	10	322	5	729	1	953
47	3	242	9	139	10	223	10	125	4	327	12	283	16	51	20	99	4	31	10	301	5	722	1	952
48	3	221	9	15	10	77	9	338	4	268	12	74	15	155	19	155	3	327	10	278	5	715	1	951
49	3	196	8	264	9	297	9	191	4	207	11	233	14	259	18	212	3	256	10	251	5	706	1	950
50	3	168	8	147	9	154	9	43	4	144	11	28	14	1	17	270	3	186	10	220	5	697	1	949
51	3	136	8	30	9	11	8	265	4	79	10	193	13	118	16	329	3	118	10	184	5	686	1	948
52	3	101	7	277	8	239	8	124	4	13	9	361	12	237	16	29	3	50	10	143	5	674	1	944
53	3	65	7	160	8	104	7	346	3	312	9	170	11	357	15	104	2	350	10	96	5	660	1	945
54	3	27	7	43	7	335	7	212	3	245	8	346	11	124	14	178	2	287	10	41	5	644	1	943
55	2	352	6	293	7	208	7	75	3	179	8	165	10	259	13	252	2	226	9	282	5	626	1	941
56	2	311	6	180	7	81	6	306	3	114	7	353	10	32	12	326	2	167	9	34	5	606	1	939
57	2	269	6	69	6	322	6	178	3	50	7	184	9	181	12	44	2	111	8	168	5	583	1	936
58	2	226	5	325	6	205	6	47	2	352	7	19	8	329	11	136	2	58	7	312	5	556	1	933
59	2	184	5	222	6	87	5	289	2	291	6	229	8	125	10	226	2	7	7	107	5	526	1	930
60	2	142	5	120	5	335	5	169	2	231	6	78	7	287	9	314	1	324	6	278	5	490	1	927
61	2	100	5	22	5	225	5	44	2	174	5	300	7	93	9	46	1	278	6	98	5	448	1	923
62	2	58	4	294	5	115	4	291	2	119	5	165	6	270	8	159	1	235	5	294	5	397	1	918
63	2	17	4	206	5	4	4	174	2	66	5	35	6	89	7	266	1	194	5	139	5	336	1	912
64	1	342	4	120	4	270	4	46	2	15	4	279	5	281	7	2	1	156	4	355	5	262	1	906
65	1	302	4	35	4	171	3	294	1	331	4	165	5	116	6	140	1	120	4	224	5	170	1	899

Automatic Extended Insurance is granted for 60 days at end of first year under life and endowment policies and 120 days at end of second year under life policies.

Paid-up Values (Nonparticipating) on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years	2 Years	5 Years	10 Years	15 Years	19 Years
20	\$ 52	\$ 97	\$205	\$323	\$427	\$115	\$217	\$465	\$743	\$948	\$88	\$259	\$524	\$789	\$960
21	53	99	210	330	435	115	218	467	744	949	88	259	523	788	960
22	54	102	215	337	443	116	219	468	745	949	88	259	523	788	960
23	56	104	219	343	451	117	220	469	746	949	88	259	523	788	960
24	57	107	224	350	459	117	221	471	747	949	88	259	523	788	960
25	58	109	229	357	467	118	222	472	748	950	88	259	523	788	959
26	60	112	234	364	475	119	223	473	749	950	88	258	522	787	959
27	61	115	239	372	484	119	224	475	750	950	88	258	522	787	959
28	63	117	245	379	492	120	225	476	751	950	88	258	522	787	959
29	64	120	250	386	500	120	226	477	752	950	88	258	522	787	959
30	66	123	255	394	509	121	227	478	752	950	88	258	521	786	959
31	67	126	261	401	517	122	228	479	753	950	88	258	521	786	959
32	69	129	266	408	525	122	229	481	754	951	88	257	521	786	959
33	71	132	272	416	533	123	230	482	754	951	88	257	520	785	959
34	72	135	277	424	541	123	231	483	755	951	88	257	520	785	959
35	74	138	283	431	549	124	232	484	755	951	88	257	520	785	958
36	76	141	289	438	557	125	232	485	756	951	88	257	519	784	958
37	78	144	294	446	564	125	233	486	756	950	88	257	519	784	958
38	79	147	300	453	572	126	234	486	756	950	88	256	519	783	958
39	81	150	306	460	579	126	235	487	756	950	88	256	518	782	958
40	83	154	312	467	586	127	236	488	756	950	87	256	518	782	957
41	85	157	318	474	594	127	237	488	755	950	87	256	517	781	957
42	87	161	323	481	600	128	237	489	755	949	87	256	516	780	957
43	89	164	329	488	607	128	238	489	754	949	87	256	516	779	956
44	91	167	334	495	614	129	239	489	754	949	87	255	515	778	956
45	93	171	340	501	620	129	239	489	753	948	87	255	514	776	955
46	95	174	345	507	627	130	240	489	752	948	87	255	513	775	955
47	97	177	350	514	633	130	240	488	750	947	87	254	511	773	954
48	99	180	355	520	638	130	240	488	749	946	87	254	510	771	954
49	101	183	360	526	644	131	241	487	747	945	87	253	508	769	953
50	102	186	365	531	650	131	241	486	745	945	87	253	506	767	952
51	104	189	370	537	655	131	241	485	743	944	87	252	505	764	951
52	106	192	375	542	660	131	241	484	741	942	87	251	503	761	950
53	108	195	379	548	665	131	240	483	738	941	86	250	500	758	949
54	109	198	384	553	670	131	240	481	736	940	86	250	498	755	947
55	111	201	388	558	675	131	240	480	733	938	86	249	496	751	946
56	113	204	393	563	680	131	240	478	729	937	86	248	493	747	944
57	114	207	397	567	685	131	240	476	726	935	86	247	490	743	943
58	116	210	401	572	691	132	240	475	722	933	86	246	487	738	941
59	118	212	405	577	697	132	239	473	717	931	86	245	484	733	939
60	119	215	409	581	703	132	239	470	713	929	85	244	481	728	936
61	121	218	413	586	710	132	239	468	708	926	85	244	478	722	934
62	122	220	417	591	717	132	239	466	704	924	85	243	474	717	931
63	124	223	420	597	725	132	239	463	699	921	85	242	470	711	928
64	125	225	424	603	734	132	238	461	695	918	85	241	467	705	924
65	127	227	427	610	743	132	238	459	691	914	85	240	464	700	921

20 PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH DISABILITY BENEFITS.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$362.10.

RELIANCE LIFE INSURANCE COMPANY OF PITTSBURGH, PENNSYLVANIA.

JAMES H. REED, President.

Promises to Pay upon receipt at the Home Office of the Company in Pittsburgh of due proof of the death of *Richard H. Roe of Pittsburgh, County of Allegheny, State of Pennsylvania*, herein called the Insured, if the death of the Insured occurs within one year from the date hereof or subsequently if this Contract be renewed and be in full force, to *Mary A. Roe, wife, Beneficiary*, with right of revocation; the sum of *Ten Thousand Dollars*, less any indebtedness hereon to the Company and any unpaid portion of the premium for the then current policy year.

All insurance provided by this policy is based upon the application therefor, a copy of which is hereto attached and made a part of this Contract, and the payment of the annual premium of *Three Hundred Sixty-two Dollars and Ten cents* on the *First day of June, 1917*, as the premium for one year's insurance, the payment of the first annual premium being hereby acknowledged; and this policy will be renewed as a Limited Payment Life Policy upon the further payment of a like amount on or before the *First day of June* in each and every year hereafter until *Twenty* full years' premiums including the first shall have been paid after which no further premiums will be required. The first year's insurance under this policy is term insurance. The privileges, conditions and provisions on the succeeding pages of this policy are made a part of this Contract as fully as if stated over the signatures hereto affixed.

In Witness Whereof, the Company has caused this policy to be executed this *First day of June* in the year one thousand nine hundred and *seventeen*

H. G. SCOTT,

Secretary.

JAMES H. REED,

president.

PRIVILEGES, CONDITIONS AND PROVISIONS.

CHANGE OF BENEFICIARY.—The Insured, subject to any existing assignment of the policy, may designate a new beneficiary by filing written notice thereof at the Home Office of the Company accompanied by the policy for suitable endorsement thereon. If any beneficiary shall die before the Insured and the Insured shall not have designated a new beneficiary, the interest of such beneficiary shall be payable to the Insured, his executors, administrators or assigns.

PREMIUMS.—All premiums are payable in advance at said Home Office, or to an agent of the Company upon delivery of a receipt signed by the President or Secretary of the Company and countersigned by said Agent. A grace of one month, or thirty-one days, subject to an interest charge at the rate of five per centum per annum shall be granted for the payment of every premium after the first, during which period the insurance shall continue in force. If the Insured shall die during the days of grace, the overdue premium will be deducted from any amount payable hereon in any

settlement hereunder. Except as herein provided the payment of a premium or installment thereof shall not maintain the policy in force beyond the date when the next premium or installment thereof is payable.

SELF DESTRUCTION.—Self destruction during the first policy year, whether the insured be sane or insane, is a risk not assumed by the Company, but in such case the Company will return, in full, all premiums actually received.

INCONTESTABILITY.—This policy contains no restrictions upon the Insured in respect to occupation, residence or travel from date of issue. The policy and the application therefor, a copy of which is hereto attached, constitute the entire contract between the parties and shall be incontestable after one year from its date, except for non-payment of premiums. All statements made by the Insured in said application shall, in the absence of fraud be deemed representations and not warranties, and no such statement shall avoid the policy unless it is contained in the written application hereof, a copy of which is hereto attached.

If the age of the Insured has been mis-stated, the amount payable hereunder shall be such as the premium would have purchased at the correct age.

PARTICIPATION.—This policy shall participate in the divisible surplus on the participating business and beginning at the end of the first policy year, provided the second year's premium is paid in cash, dividends shall be declared annually during its continuance. The dividends shall be available to the Insured or assigns under one of the following options:

1st.—Drawn in Cash; or,

2nd.—Left with the Company, in which case compound interest at a rate of not less than three and one-half per centum per annum will be allowed thereon; or,

3rd.—Applied toward the payment of any premium or premiums; or,

4th.—Applied to purchase paid-up additions to the policy. Such paid-up additions may be surrendered for cash at any time, and the cash value thereof shall not be less than the original cash dividends. If no option has been made, the dividend shall be applied under the *Fourth* option.

LOANS.—After three full years' premiums have been paid, the Company at any time, while this policy is in force, will advance, on proper assignment of this policy and on the sole security thereof, at a rate of interest not greater than five per centum per annum, which interest if not paid annually shall be added to the principal and bear the same rate of interest, a sum equal to, or, at the option of the owner of the policy, less than, the reserve at the end of the current policy year on this policy and on any dividend additions thereto, computed according to the American Experience Table of Mortality and interest at the rate of three and one-half per centum per annum, less not more than two and one-half per centum of the amount insured by this policy and of any dividend additions thereto.

The Company, however, will deduct from such loan value any existing indebtedness to the Company on the policy and any unpaid balance of the premium for the current policy year, and may collect interest in advance on the loan to the end of the current policy year. Failure to repay any such advance or to pay interest shall not avoid this policy unless the total indebtedness hereon to the Company shall equal or exceed such loan value at the time of such failure and until one month after notice shall have been mailed by the Company to the last known address of the Insured and of the assignee, if any. No condition other than as herein provided shall be exacted as a prerequisite to any such advance.

OPTIONS ON SURRENDER OR LAPSE.—After this policy shall have been in force three full years, the owner, within one month after any default, may elect (a) to accept the value of this policy in

cash, or (b) to have the insurance continued in force from date of default, without future participation and without the right to loans, for its face amount, including any outstanding dividend additions, less any indebtedness to the Company hereon, or (c) to purchase non-participating paid-up insurance, payable at the same time and on the same conditions as this policy. The cash value will be the reserve at the date of default on this policy and on any dividend additions thereto, computed according to the American Experience Table of Mortality and interest at the rate of three and one-half per centum per annum, less not more than two and one-half per centum of the amount insured by this policy and of any dividend additions thereto, and less any existing indebtedness to the Company on this policy. The term for which the insurance will be continued or the amount of the paid-up policy will be such as the cash value will purchase as a net single premium at the attained age of the Insured according to the American Experience Table of Mortality and interest at the rate of three and one-half per centum per annum. If the owner shall not, within one month from default, surrender this policy to the Company at its Home Office for a cash surrender value or for paid-up insurance as provided in options (a) and (c), the insurance will be continued as provided in option (b).

The figures in the following table are computed in accordance with the above provisions and upon the assumption that there is no indebtedness on the policy, and that there are no outstanding dividend additions.

NON-FORFEITURE TABLE.

The figures apply to a policy for \$1000. As this contract is for \$10,000 the loan, cash or paid-up insurance available in any year will be *ten times* the amount stated in the table for that year.

At end of	Cash or Loan.	Automatic Extension.	Paid-up Insurance.	At end of	Cash or Loan.	Automatic Extension.	Paid-up Insurance.
		Yrs. Mos.				Yrs. Mos.	
3rd Yr.	\$38	4 4	\$96	12th Yr.	\$279	21 10	\$586
4th "	58	6 8	145	13th "	310	22 10	638
5th "	85	9 9	209	14th "	343	23 9	690
6th "	109	12 2	262	15th "	377	24 8	741
7th "	137	14 6	321	16th "	412	25 9	793
8th "	164	16 6	376	17th "	448	26 11	844
9th "	191	18 1	429	18th "	486	28 4	896
10th "	219	19 6	482	19th "	525	30 7	947
11th "	249	20 9	534	20th "	566	Life.	1000

The first year's insurance under this policy is term insurance. All values for years subsequent to the twentieth will be equal to or equivalent to the entire reserve of the policy. Figures for later years will be furnished upon request.

ASSIGNMENT.—No assignment of this policy shall be binding upon the Company, until it be filed with the Company at its said Home Office. The Company assumes no responsibility as to the validity of any assignment.

REINSTATEMENT.—If default be made in premium payments and the policy has not been surrendered to the Company and cancelled, it may be reinstated at any time within three years, provided the Insured shall furnish evidence of insurability satisfactory to the Company, and pay all overdue premiums to date of reinstatement, with interest thereon at five per centum per annum.

OPTIONS AT MATURITY.—The Insured, by written notice to the Company at its Home Office, and with the written consent of the assignee, if any, may elect to have the net sum payable under this policy paid either in cash or as follows:

(1) By the payment of interest thereon at three and one-half per centum per annum, payable annually, to the payee under this policy

at the end of each year during the life of the payee, and by the payment upon the death of the payee of the said net sum and accrued interest to the executors, administrators, or assigns of the payee, unless otherwise directed in said notice.

(2) By the payment of equal annual installments for a specified number of years, the first installment being payable immediately, in accordance with the following table for each \$1,000 of said net sum.

(3) By the payment of equal annual installments payable at the beginning of each year for a fixed period of twenty years and for so many years longer as the payee shall survive in accordance with the following table for each \$1,000 of said net sum.

Installments payable under options (2) or (3) which shall not have been paid prior to the death of the payee, shall be paid, unless otherwise directed in said notice, to the executors, administrators or assigns of the payee.

If the Insured shall not have directed otherwise the beneficiary may, after the death of the Insured, by like written notice, and with the written consent of the assignee, if any, select either of the above options.

Unless otherwise specified by the Insured the payee may on any interest date receive the amount yet due under option (1), and may at any time receive the commuted value of payments yet to be made, computed upon the same basis as option (2) in the following table, provided that no such commutation will be made under (3), except after the death of the payee occurring within the aforesaid twenty years.

TABLE OF INSTALLMENTS FOR EACH \$1,000.

OPTION 2.		OPTION 3.					
NUMBER OF ANNUAL INSTALLMENTS	AMOUNT OF EACH INSTALLMENT	AGE OF BENEFICIARY AT DEATH OF INSURED	AMOUNT OF EACH INSTALLMENT	AGE OF BENEFICIARY AT DEATH OF INSURED	AMOUNT OF EACH INSTALLMENT	AGE OF BENEFICIARY AT DEATH OF INSURED	AMOUNT OF EACH INSTALLMENT
2	\$500 00	10	\$49 24	20	\$48 26	30	\$46 07
3	344 86	11	48 40	21	48 10	31	45 28
4	303 04	12	48 07	22	48 17	32	45 06
5	272 99	13	48 15	23	48 00	33	45 06
6	251 32	14	48 04	24	48 04	34	45 17
7	236 01	15	48 13	25	48 11	35	45 21
8	224 86	16	48 34	26	48 00	36	45 06
9	216 18	17	48 55	27	48 10	37	45 43
10	207 84	18	48 77	28	48 00	38	46 00
11	200 00	19	48 60	29	48 07	39	46 04
12	192 78	20	48 34	30	48 13	40	46 04
13	186 47	21	48 20	31	48 11	41	46 00
14	180 39	22	48 04	32	48 00	42	46 00
15	174 38	23	48 20	33	48 00	43	46 00
16	168 37	24	48 06	34	48 00	44	46 04
17	162 36	25	48 06	35	48 00	45	46 04
18	156 35	26	48 06	36	48 00	46	46 04
19	150 34	27	48 06	37	48 00	47	46 04
20	144 33	28	48 06	38	48 00	48	46 04
21	138 32	29	48 06	39	48 00	49	46 04
22	132 31	30	48 06	40	48 00	50	46 04
23	126 30	31	48 06	41	48 00	51	46 04
24	120 29	32	48 06	42	48 00	52	46 04
25	114 28	33	48 06	43	48 00	53	46 04
26	108 27	34	48 06	44	48 00	54	46 04
27	102 26	35	48 06	45	48 00	55	46 04
28	96 25	36	48 06	46	48 00	56	46 04
29	90 24	37	48 06	47	48 00	57	46 04
30	84 23	38	48 06	48	48 00	58	46 04
31	78 22	39	48 06	49	48 00	59	46 04
32	72 21	40	48 06	50	48 00	60	46 04
33	66 20	41	48 06	51	48 00	61	46 04
34	60 19	42	48 06	52	48 00	62	46 04
35	54 18	43	48 06	53	48 00	63	46 04
36	48 17	44	48 06	54	48 00	64	46 04
37	42 16	45	48 06	55	48 00	65	46 04
38	36 15	46	48 06	56	48 00	66	46 04
39	30 14	47	48 06	57	48 00	67	46 04
40	24 13	48	48 06	58	48 00	68	46 04
41	18 12	49	48 06	59	48 00	69	46 04
42	12 11	50	48 06	60	48 00	70	46 04
43	6 10	51	48 06	61	48 00	71	46 04
44	0 09	52	48 06	62	48 00	72	46 04
45	0 08	53	48 06	63	48 00	73	46 04
46	0 07	54	48 06	64	48 00	74	46 04
47	0 06	55	48 06	65	48 00	75	46 04
48	0 05	56	48 06	66	48 00	76	46 04
49	0 04	57	48 06	67	48 00	77	46 04
50	0 03	58	48 06	68	48 00	78	46 04
51	0 02	59	48 06	69	48 00	79	46 04
52	0 01	60	48 06	70	48 00	80	46 04
53	0 00	61	48 06	71	48 00	81	46 04
54	0 00	62	48 06	72	48 00	82	46 04
55	0 00	63	48 06	73	48 00	83	46 04
56	0 00	64	48 06	74	48 00	84	46 04
57	0 00	65	48 06	75	48 00	85	46 04
58	0 00	66	48 06	76	48 00	86	46 04
59	0 00	67	48 06	77	48 00	87	46 04
60	0 00	68	48 06	78	48 00	88	46 04
61	0 00	69	48 06	79	48 00	89	46 04
62	0 00	70	48 06	80	48 00	90	46 04
63	0 00	71	48 06	81	48 00	91	46 04
64	0 00	72	48 06	82	48 00	92	46 04
65	0 00	73	48 06	83	48 00	93	46 04
66	0 00	74	48 06	84	48 00	94	46 04
67	0 00	75	48 06	85	48 00	95	46 04
68	0 00	76	48 06	86	48 00	96	46 04
69	0 00	77	48 06	87	48 00	97	46 04
70	0 00	78	48 06	88	48 00	98	46 04
71	0 00	79	48 06	89	48 00	99	46 04
72	0 00	80	48 06	90	48 00	100	46 04

TOTAL AND PERMANENT DISABILITY.—If the Insured has not attained the age of sixty years after one full annual premium has been paid and before a default in the payment of any subsequent premium, this policy will become fully paid up, requiring no further payment of premiums by the Insured, provided evidence, satisfactory to the Company, shall be furnished by the Insured that he has become totally and permanently disabled for life by bodily injury or disease, and is thereby prevented from performing any and every kind of duty pertaining to his occupation or any other occupation or gainful pursuit. On receipt of such evidence the Company will endorse the proper provision hereon. In such event the cash, loan and surrender values shall increase from year to year, and this policy shall participate in any distribution of surplus in its class in like manner as if the premiums had been regularly and duly paid by the Insured.

During the period of total and permanent disability, and at any time one year after the premium anniversary date first following

the date of such disability, the Company will, at the request of the insured and beneficiary or assignee, if any, pay a monthly income amounting to 1% of the face value of the policy, if there be no existing indebtedness, or if there be such indebtedness, 1% of the face value of the policy less such indebtedness; such payments to continue until the total amount of payments made shall equal the face of the policy, less all indebtedness, if any, at which time the Company's liability under this contract shall cease. In the event of the death of the insured before the full amount of this policy has been paid to the insured, beneficiary or assignee, the Company will pay the remaining amount due under this contract upon due proof of death. The cash, loan and surrender values will bear the same proportion to the full cash, loan and surrender values stated in table, on page 2, as the remaining amount of insurance under this contract bears to the original amount of insurance.

If, however, the insured shall recover, so as to be able to engage in any occupation for wages or profit during the premium payment period, or before the full amount of the policy is paid, he shall then be required to pay all premiums becoming due under this contract after the date of recovery, and the liability of the Company will be limited to the face of the policy less all payments made to the insured and less all indebtedness thereon.

The.....Annual premium for this clause is \$5.00 and is included in the whole premium charged for this policy, and this clause may be cancelled at any time by the insured, and thereafter the Disability Insurance shall cease and the premium on this policy shall be reduced by the amount named herein, provided the policy be returned to the Company for proper endorsement.

Agents are not authorized to modify this policy or to extend the time for paying a premium.

APPLICATION.

I hereby declare and agree that all statements and answers written in this application marked Part I, and all those that I make to the Company's Medical Examiner marked Part II, are true, full and complete and are offered to the Company as a consideration for the contract of insurance, which I hereby agree to accept, and which shall not take effect until the first premium shall have been actually paid, while I am in good health, and the policy shall have been signed by the duly authorized officers of the Company and issued. I also agree that in any distribution of surplus, or apportionment of profits, the principles and methods which may then be in use by the Company for such distribution or apportionment, and its determination of the amount equitably belonging to any policy which may be issued under this application, shall be and are hereby ratified and accepted by all parties having or claiming any interest thereunder.

MEDICAL EXAMINER'S FORM.

I declare, on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, each of the above answers to be full, complete and true, and that I have concealed nothing from the Examiner and that to the best of my knowledge and belief I am in good health and am a proper subject for life insurance.

I expressly waive, on behalf of myself and of any person who shall have or claim any interest in any policy issued hereunder, all provisions of law forbidding any physician or other person who has attended or examined me, or who may hereafter attend or examine me, from disclosing any knowledge or information which he thereby acquired.

Largest Amount of Insurance Issued on one life "No specified amount"
Premiums for each \$1,000 Insurance (Participating). Adopted July 1, 1900

*Including Total and Permanent Disability Benefits.

Age at Issue.	LIFE.				ENDOWMENT. Continuous Annual Premiums.			
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums. Adopted Mar. 18, 1912	10 Years.	15 Years.	20 Years.	30 Years
15	\$16 76	\$40 15	\$30 28	\$25 41	\$103 59	\$66 38	\$48 22	\$30 95
16	17 07	40 71	30 71	25 78	103 65	66 45	48 30	31 04
17	17 40	41 29	31 15	26 15	103 71	66 52	48 37	31 13
18	17 74	41 90	31 61	26 53	103 78	66 60	48 45	31 24
19	18 10	42 53	32 09	26 95	103 85	66 67	48 54	31 34
20	18 47	43 18	32 59	27 36	103 93	66 76	48 63	31 46
21	18 86	43 86	33 10	27 80	104 01	66 84	48 73	31 59
22	19 27	44 57	33 65	28 25	104 10	66 94	48 84	31 72
23	19 71	45 30	34 20	28 73	104 19	67 04	48 95	31 86
24	20 17	46 05	34 77	29 22	104 28	67 15	49 06	32 02
25	20 63	46 84	35 38	29 74	104 38	67 25	49 18	32 19
26	21 14	47 66	36 00	30 26	104 49	67 37	49 31	32 37
27	21 67	48 51	36 65	30 82	104 60	67 50	49 46	32 57
28	22 23	49 38	37 33	31 41	104 73	67 64	49 61	32 79
29	22 81	50 29	38 03	32 00	104 89	67 78	49 78	33 03
30	23 42	51 24	38 76	32 63	104 99	67 94	49 96	33 28
31	24 07	52 22	39 52	33 29	105 13	68 10	50 16	33 58
32	24 75	53 25	40 30	33 96	105 30	68 28	50 37	33 87
33	25 47	54 31	41 13	34 67	105 46	68 48	50 59	34 22
34	26 23	55 41	41 98	35 41	105 65	68 69	50 85	34 60
35	27 05	56 56	42 88	36 21	105 84	68 92	51 12	35 02
36	27 90	57 74	43 80	37 02	106 05	69 16	51 42	35 46
37	28 79	58 99	44 78	37 87	106 28	69 44	51 75	35 97
38	29 75	60 27	45 79	38 77	106 53	69 73	52 12	36 52
39	30 77	61 60	46 84	39 71	106 80	70 06	52 51	37 12
40	31 83	62 99	47 96	40 70	107 09	70 41	52 96	37 80
41	32 98	64 43	49 11	41 74	107 41	70 81	53 44	38 53
42	34 18	65 94	50 33	42 85	107 77	71 26	53 99	39 35
43	35 47	67 51	51 60	44 01	108 18	71 73	54 58	40 24
44	36 85	69 14	52 93	45 24	108 59	72 28	55 25	41 23
45	38 30	70 85	54 33	46 54	109 07	72 87	55 99	42 32
46	39 85	72 63	55 82	47 90	109 61	73 53	56 80	43 50
47	41 50	74 48	57 37	49 36	110 20	74 27	57 70	44 82
48	43 26	76 43	59 01	50 92	110 86	75 09	58 71	46 24
49	45 14	78 45	60 74	52 57	111 58	75 99	59 82	47 80
50	47 15	80 57	62 56	54 33	112 89	76 98	61 04	49 50
51	49 29	82 78	64 49	56 20	113 28	78 08	62 39	51 35
52	51 55	85 08	66 52	58 20	114 25	79 28	63 86	53 87
53	53 98	87 60	68 67	60 31	115 32	80 63	65 49	55 56
54	56 58	90 02	70 94	62 59	116 51	82 09	67 29	57 93
55	59 34	92 68	73 35	65 02	117 81	83 71	69 27	.....

*For policies issued without Disability Benefits a reduction of 50c per \$1,000 will be made (except on Term policies) from the above rates.

For semi-annual rates, multiply by 1.04 and divide by 2.

For quarterly rates, multiply by 1.06 and divide by 4.

Largest Amount of Insurance Issued on one life "No Specified Amount."
Premiums for each \$1,000 Insurance (Nonparticipating). Adopted July 1, 1900.

Including Total and Permanent Disability Benefits

Age at Issue	LIFE				ENDOWMENT—Contin- uous Annual Premiums			CONVERTIBLE TERM Adopted Dec. 1912			
	Contin'ous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums Adopted Mar. 16, 1912	10 Years	15 Years	20 Years	5 Year. Con- vertible within 4 years	10 Year. Con- vertible within 8 years	15 Year. Con- vertible within 12 years	20 Year. Con- vertible within 16 years
15	\$14 03	\$35 11	\$26 03	\$21 52	\$93 57	\$59 29	\$42 56	.....	.....	.....	.....
16	14 30	35 61	26 40	21 84	93 61	59 33	42 60	.....	.....	.....	.....
17	14 57	36 13	26 79	22 15	93 65	59 38	42 65	.....	.....	.....	.....
18	14 87	36 67	27 19	22 50	93 69	59 43	42 71	.....	.....	.....	.....
19	15 18	37 23	27 61	22 85	93 73	59 48	42 77	.....	.....	.....	.....
20	15 50	37 81	28 05	23 21	93 78	59 53	42 83	\$ 9 55	\$ 9 70	\$9 89	\$10 11
21	15 84	38 41	28 50	23 61	93 84	59 59	42 89	9 61	9 78	9 98	10 21
22	16 19	39 04	28 97	23 99	93 89	59 65	42 97	9 68	9 85	10 06	10 34
23	16 57	39 68	29 46	24 40	93 95	59 72	43 05	9 74	9 94	10 16	10 46
24	16 96	40 36	29 96	24 84	94 01	59 79	43 13	9 81	10 03	10 28	10 60
25	17 37	41 04	30 49	25 27	94 07	59 86	43 21	9 90	10 13	10 40	10 75
26	17 80	41 77	31 04	25 73	94 14	59 94	43 30	9 99	10 23	10 53	10 91
27	18 26	42 52	31 60	26 21	94 21	60 03	43 41	10 08	10 34	10 66	11 09
28	18 73	43 30	32 19	26 72	94 30	60 12	43 51	10 18	10 46	10 83	11 39
29	19 24	44 10	32 81	27 23	94 38	60 22	43 63	10 29	10 59	10 99	11 51
30	19 77	44 95	33 44	27 76	94 47	60 33	43 76	10 40	10 74	11 18	11 76
31	20 33	45 81	34 10	28 34	94 56	60 44	43 91	10 53	10 90	11 38	12 08
32	20 92	46 71	34 79	28 93	94 67	60 56	44 06	10 66	11 08	11 60	12 34
33	21 54	47 65	35 50	29 54	94 78	60 70	44 22	10 81	11 26	11 85	12 68
34	22 20	48 62	36 25	30 18	94 91	60 85	44 42	10 98	11 48	12 13	13 06
35	22 90	49 63	37 02	30 85	95 04	61 02	44 62	11 16	11 70	12 44	13 50
36	23 63	50 67	37 82	31 55	95 18	61 19	44 84	11 36	11 96	12 80	13 98
37	24 40	51 76	38 67	32 28	95 34	61 39	45 10	11 59	12 25	13 19	14 51
38	25 23	52 90	39 56	33 05	95 51	61 61	45 38	11 83	12 58	13 64	15 13
39	26 11	54 05	40 46	33 86	95 70	61 85	45 68	12 09	12 93	14 14	15 79
40	27 03	55 27	41 42	34 71	95 91	62 11	46 03	12 39	13 34	14 70	16 54
41	28 01	56 54	42 42	35 60	96 14	62 41	46 41	12 71	13 79	15 39	17 43
42	29 05	57 84	43 46	36 54	96 40	62 75	46 84	13 09	14 31	16 17	18 43
43	30 16	59 23	44 56	37 53	96 67	63 11	47 31	13 50	14 90	17 03	19 54
44	31 35	60 64	45 71	38 59	97 00	63 53	47 85	13 98	15 56	18 00	20 79
45	32 60	62 14	46 91	39 70	97 35	63 99	48 44	14 53	16 31	19 09	22 15
46	33 94	63 68	48 19	40 86	97 76	64 51	49 09	15 15	17 30	20 29	23 67
47	35 36	65 29	49 52	42 11	98 21	65 10	49 84	15 85	18 42	21 64	25 38
48	36 88	66 99	50 93	43 45	98 70	65 74	50 66	16 66	19 65	23 14	27 17
49	38 50	68 73	52 41	44 88	99 26	66 46	51 56	17 58	21 04	24 80	29 39
50	40 24	70 56	53 98	46 35	99 89	67 26	52 56	18 60	22 58	26 64	31 42
51	42 08	72 48	55 62	47 95	100 58	68 15	53 68	19 74	24 30	28 78	.....
52	44 03	74 47	57 36	49 66	101 34	69 12	54 91	21 01	26 22	31 15	.....
53	46 13	76 54	59 20	51 46	102 19	70 22	56 28	22 43	28 33	33 77	.....
54	48 37	78 71	61 14	53 40	103 13	71 42	57 77	24 00	30 69	36 65	.....
55	50 75	80 99	63 20	55 48	104 17	72 74	59 44	25 75	33 30	39 83	.....

For policies issued without Disability Benefits a reduction of 50c per \$100 will be made (except on Term policies) from the above rates.

For semi-annual rates multiply by 1.04 and divide by 2.

For quarterly rates multiply by 1.06 and divide by 4.

Premium Rates (Participating) for \$10 Monthly Income to Beneficiary During Life, with 240 Payments Certain.

American 3½% Reserve.

Commuted Value, \$1,740.

Including Total and Permanent Disability Benefits.

Age of Insured	LIFE				Reduced Premium if Beneficiary dies before Insured	20-PREMIUMS LIFE				Reduced Premium if Beneficiary dies before Insured
	Age of Beneficiary					Age of Beneficiary				
	25	35	45	55		25	35	45	55	
20	\$37 08	\$35 19	\$33 60	\$32 57	\$32 14	\$54 19	\$51 45	\$49 29	\$48 07	\$47 61
21	37 84	35 89	34 23	33 25	32 82	55 02	52 23	50 07	48 83	48 37
22	38 62	36 65	35 02	33 96	33 53	55 90	53 07	50 89	49 62	49 16
23	39 48	37 44	35 81	34 73	34 30	56 83	53 95	51 72	50 45	49 99
24	40 38	38 29	36 61	35 53	35 10	57 80	54 85	52 59	51 30	50 84
25	41 30	39 14	37 44	36 36	35 90	58 81	55 81	53 53	52 23	51 75
26	42 28	40 09	38 34	37 24	36 78	59 85	56 75	54 45	53 13	52 65
27	43 35	41 07	39 29	38 17	37 71	60 97	57 81	55 45	54 11	53 63
28	44 44	42 09	40 27	39 12	38 66	62 14	58 90	56 50	55 13	54 65
29	45 64	43 19	41 32	40 17	39 69	63 34	60 00	57 55	56 18	55 68
30	46 87	44 33	42 41	41 23	40 75	64 63	61 20	58 68	57 28	56 78
31	48 19	45 55	43 56	42 36	41 88	65 98	62 41	59 84	58 42	57 92
32	49 60	46 84	44 80	43 57	43 07	67 39	63 70	61 06	59 59	59 09
33	51 09	48 21	46 07	44 82	44 32	68 87	65 06	62 32	60 86	60 33
34	52 67	49 65	47 44	46 14	45 64	70 44	66 46	63 65	62 14	61 61
35	54 39	51 20	48 92	47 60	47 07	72 13	68 00	65 10	63 56	63 01
36	56 18	52 85	50 45	49 08	48 55	73 87	69 57	66 57	64 96	64 41
37	58 08	54 55	52 06	50 64	50 09	75 73	71 22	68 10	66 47	65 89
38	60 15	56 43	53 81	52 32	51 77	77 71	72 98	69 74	68 04	67 46
39	62 35	58 41	55 65	54 12	53 54	79 78	74 84	71 45	69 70	69 10
40	64 64	60 47	57 56	55 98	55 38	81 98	76 80	73 27	71 44	70 82
41	67 18	62 74	59 67	58 01	57 39	84 32	78 87	75 17	73 25	72 63
42	69 84	65 13	61 87	60 12	59 47	86 82	81 11	77 20	75 21	74 56
43	72 71	67 70	64 24	62 39	61 72	89 47	83 47	79 34	77 28	76 58
44	75 78	70 48	66 76	64 82	64 12	92 30	85 97	81 62	79 44	78 72
45	79 07	73 41	69 45	67 36	66 64	95 31	88 64	84 03	81 72	80 98
46	82 59	76 56	72 32	70 11	69 34	98 49	91 46	86 59	84 14	83 35
47	86 37	79 94	75 38	73 03	72 21	101 92	94 51	89 32	86 73	85 89
48	90 41	83 55	78 68	76 13	75 27	105 59	97 77	92 25	89 49	88 60
49	94 76	87 44	82 19	79 45	78 54	109 49	101 24	95 36	92 41	91 47
50	99 44	91 64	85 98	83 02	82 04	113 68	104 97	98 68	95 54	94 53
51	104 43	96 10	90 01	86 82	85 76	118 14	108 97	102 25	98 87	97 79
52	109 76	100 88	94 28	90 83	89 70	122 94	113 25	106 07	102 42	101 27
53	115 51	106 03	98 90	95 15	93 93	128 03	117 78	110 12	106 19	104 94
54	121 63	111 55	103 85	99 79	98 45	133 51	122 71	114 50	110 25	108 91
55	128 21	117 48	109 15	104 69	103 25	139 36	127 99	119 18	114 57	113 13
56	134 37	122 94	113 94	109 09	107 51	144 82	132 79	123 39	118 39	116 81
57	141 93	129 76	120 04	114 71	113 01	151 56	138 89	128 79	123 36	121 66
58	150 01	137 08	126 54	120 73	118 86	158 80	145 46	134 61	128 73	126 86
59	158 69	144 94	133 54	127 18	125 14	166 62	152 53	140 92	134 61	132 47
60	168 01	153 37	141 06	134 10	131 84	175 07	160 19	147 74	140 78	138 59

Actual Dividend Histories of Policies of \$1,000 Issued in 1913.

American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$20 63		Prem. \$23 42		Prem. \$27 05		Prem. \$31 83		Prem. \$38 30		Prem. \$47 15	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1914	1	\$ 191	\$18 72	\$ 215	\$21 27	\$ 246	\$24 59	\$2 86	\$28 97	\$ 340	\$34 90	\$ 412	\$43 03
1915	2	2 11	18 52	2 39	21 03	2 73	24 32	3 19	28 64	3 79	34 51	4 61	42 54
1916	3	2 19	18 44	2 49	20 93	2 86	24 19	3 34	28 49	3 99	34 31	4 85	42 30
1917	4	2 27	18 36	2 59	20 83	2 99	24 06	3 50	28 33	4 19	34 11	5 09	42 06
1918	5	2 36	18 27	2 70	20 72	3 12	23 93	3 67	28 16	4 39	33 91	5 34	41 81
1919	6	2 45	18 18	2 81	20 61	3 26	23 79	3 84	27 99	4 60	33 70	5 59	41 56
.....
.....
Total		\$13 29	\$110 49	\$15 13	\$125 39	\$17 42	\$144 88	\$20 40	\$170 58	\$24 36	\$205 44	\$29 60	\$253 30
		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years	
		\$18 42		\$20 90		\$24 15		\$28 43		\$34 24		\$42 22	

20 Payment Life

Year Ending		Prem. \$29 74		Prem. \$32 63		Prem. \$36 21		Prem. \$40 70		Prem. \$46 54		Prem. \$54 33	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost
1914	1	\$ 228	\$27 46	\$ 251	\$30 12	\$ 280	\$33 41	\$ 317	\$37 53	\$ 367	\$42 87	\$ 435	\$49 96
1915	2	2 58	27 16	2 84	29 79	3 18	33 03	3 59	37 11	4 16	42 38	4 92	49 41
1916	3	2 75	26 99	3 03	29 60	3 39	32 82	3 83	36 87	4 44	42 10	5 23	49 10
1917	4	2 92	26 82	3 23	29 40	3 62	32 59	4 09	36 61	4 72	41 82	5 55	48 78
1918	5	3 11	26 63	3 43	29 20	3 85	32 36	4 35	36 35	5 01	41 53	5 87	48 46
1919	6	3 30	26 44	3 65	28 98	4 08	32 13	4 62	36 08	5 32	41 22	6 20	48 13
.....
.....
Total		\$18 94	\$161 50	\$18 69	\$177 09	\$20 92	\$196 34	\$23 65	\$220 55	\$27 32	\$251 92	\$32 12	\$293 86
		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years	
		\$26 92		\$29 52		\$32 72		\$36 76		\$41 99		\$48 98	

20 Year Endowment

Year Ending		Prem. \$49 18		Prem. \$49 96		Prem. \$51 12		Prem. \$52 96		Prem. \$55 99		Prem. \$61 04	
		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend		Divi- dend	
		Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost	Net Cost
1914	1	\$ 359	\$45 59	\$ 370	\$46 26	\$ 385	\$47 27	\$ 407	\$48 89	\$ 439	\$51 60	\$ 488	\$56 16
1915	2	4 37	44 81	4 48	45 48	4 62	46 50	4 82	48 14	5 15	50 84	5 65	55 39
1916	3	4 73	44 45	4 83	45 13	4 96	46 16	5 18	47 78	5 51	50 48	6 02	55 03
1917	4	5 09	44 09	5 20	44 76	5 33	45 79	5 55	47 41	5 89	50 10	6 40	54 64
1918	5	5 47	43 71	5 58	44 38	5 71	45 41	5 94	47 02	6 28	49 71	6 80	54 24
1919	6	5 87	43 31	5 97	43 99	6 11	45 01	6 34	46 62	6 68	49 31	7 20	53 84
.....
.....
Total		\$29 12	\$265 96	\$29 76	\$270 00	\$30 53	\$276 14	\$31 90	\$285 86	\$33 90	\$302 04	\$36 95	\$329 22
		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years	
		\$44 33		\$45 00		\$46 02		\$47 64		\$50 34		\$54 88	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

Year Issued	Cur Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost
Premium		\$20 63		\$23 42		\$27 05		\$31 83		\$38 30		\$47 15	
1918	1	\$ 1 91	\$18 72	\$ 2 15	\$21 27	\$ 2 46	\$24 59	\$ 2 86	\$28 97	\$ 3 40	\$34 90	\$ 4 12	\$43 03
1917	2	2 11	18 62	2 39	21 03	2 73	24 32	3 19	28 64	3 79	34 61	4 61	42 54
1916	3	2 19	18 44	2 49	20 93	2 86	24 19	3 34	28 49	3 99	34 31	4 85	42 30
1915	4	2 27	18 36	2 69	20 83	2 99	24 06	3 50	28 33	4 19	34 11	5 09	42 06
1914	5	2 36	18 27	2 70	20 72	3 12	23 93	3 67	28 16	4 39	33 91	5 34	41 81
1913	6	2 45	18 18	2 81	20 61	3 26	23 79	3 84	27 99	4 60	33 70	5 59	41 56
Total		\$13 29	\$110 49	\$15 13	\$125 39	\$17 42	\$144 88	\$20 40	\$170 58	\$24 36	\$205 44	\$29 60	\$253 30
		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years	
		\$18 42		\$20 90		\$24 15		\$28 43		\$34 24		\$42 22	

20 Payment Life

Premium		\$29 74		\$32 63		\$36 21		\$40 70		\$46 54		\$54 33	
1918	1	\$ 2 28	\$27 46	\$ 2 51	\$30 12	\$ 2 80	\$33 41	\$ 3 17	\$37 53	\$ 3 67	\$42 87	\$ 4 35	\$49 98
1917	2	2 58	27 16	2 84	29 79	3 18	33 03	3 59	37 11	4 16	42 38	4 92	49 41
1916	3	2 75	26 99	3 03	29 60	3 39	32 82	3 83	36 87	4 44	42 10	5 23	49 10
1915	4	2 92	26 82	3 23	29 40	3 62	32 59	4 09	36 61	4 72	41 82	5 55	48 78
1914	5	3 11	26 63	3 43	29 20	3 85	32 36	4 35	34 35	5 01	41 53	5 87	48 46
1913	6	3 30	26 44	3 65	28 98	4 08	32 13	4 62	36 08	5 32	41 22	6 20	48 13
Total		\$16 94	\$161 50	\$18 69	\$177 09	\$20 92	\$196 34	\$23 65	\$220 55	\$27 32	\$251 92	\$32 12	\$293 86
		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years	
		\$26 92		\$29 52		\$32 72		\$36 76		\$41 99		\$48 98	

20 Year Endowment

Premium		\$49 18		\$49 96		\$51 12		\$52 96		\$55 99		\$61 04	
1918	1	\$ 3 59	\$45 59	\$ 3 70	\$46 26	\$ 3 85	\$47 27	\$4 07	\$48 89	\$ 4 39	\$51 60	\$ 4 88	\$56 16
1917	2	4 37	44 81	4 48	45 48	4 62	46 50	4 82	48 14	5 15	50 84	5 65	56 39
1916	3	4 73	44 45	4 83	45 13	4 96	46 16	5 18	47 78	5 51	50 48	6 02	56 02
1915	4	5 09	44 09	5 20	44 76	5 33	45 79	5 55	47 41	5 89	50 10	6 40	54 64
1914	5	5 47	43 71	5 58	44 38	5 71	45 41	5 94	47 02	6 28	49 71	6 80	54 24
1913	6	5 87	43 31	5 97	43 99	6 11	45 01	6 34	46 62	6 68	49 31	7 20	53 84
Total		\$29 12	\$285 96	\$29 76	\$270 00	\$30 58	\$276 14	\$31 90	\$285 86	\$33 90	\$302 04	\$36 95	\$329 29
		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years		Average Yearly Cost for 6 Years	
		\$44 33		\$45 00		\$46 02		\$47 64		\$50 34		\$54 88	

Cash or *Loan Values on \$1,000 Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.
15	\$ 8	\$17	\$54	\$ 93	\$139	\$25	\$ 52	\$141	\$244	\$370	\$73	\$163	\$393	\$664	\$927
16	8	18	56	97	144	26	54	143	249	377	73	163	393	664	927
17	8	19	59	101	150	26	55	146	254	385	73	163	393	664	926
18	9	20	61	105	156	26	56	150	259	393	72	163	393	664	927
19	9	20	64	109	163	27	57	153	265	401	72	162	392	664	926
20	10	22	67	114	169	28	59	156	270	410	73	162	392	664	926
21	10	23	69	118	176	29	60	159	276	418	72	162	392	663	926
22	11	24	72	123	183	29	62	163	282	427	72	162	392	663	926
23	11	25	75	129	191	30	63	166	288	436	72	161	392	663	926
24	12	26	79	134	198	30	65	170	294	446	72	161	391	663	926
25	12	27	82	139	206	31	66	174	301	456	72	161	391	663	926
26	13	28	85	145	215	31	68	178	308	466	71	161	391	662	926
27	13	29	89	151	223	32	70	182	315	476	71	160	391	662	926
28	14	30	93	158	232	33	71	186	322	486	71	160	390	662	926
29	14	32	97	164	242	33	73	191	329	497	71	160	390	662	926
30	15	33	101	171	251	34	75	195	337	508	70	159	390	661	925
31	16	35	106	178	261	35	77	200	344	519	70	159	389	661	925
32	16	36	110	186	271	35	79	204	352	531	70	159	389	661	925
33	17	38	115	193	281	36	81	209	360	542	70	159	389	660	925
34	18	40	120	201	291	37	83	214	368	554	69	158	389	660	925
35	19	41	125	209	302	38	85	219	377	566	69	158	388	660	925
36	20	43	130	218	313	39	87	225	385	578	69	158	388	659	924
37	20	46	136	226	324	39	90	230	394	590	68	157	388	659	924
38	21	48	142	235	335	40	92	236	402	602	68	157	388	658	924
39	22	51	148	244	346	41	94	241	411	614	68	157	387	658	924
40	23	54	154	253	358	42	97	247	420	626	68	157	387	657	923
41	24	57	160	262	369	43	99	252	428	639	67	156	387	657	923
42	26	60	167	272	381	44	102	258	437	651	67	156	387	656	923
43	27	63	173	281	392	45	104	264	446	663	67	156	386	655	922
44	28	66	180	291	404	46	107	269	454	676	66	156	386	654	922
45	29	69	187	301	416	46	109	275	463	688	66	156	386	653	921
46	30	72	194	311	427	47	112	281	471	700	66	155	385	652	921
47	32	76	201	321	439	48	114	286	479	712	66	155	385	651	920
48	33	79	208	330	450	49	117	292	487	724	65	155	384	650	919
49	34	83	215	340	462	50	119	297	495	735	65	155	384	648	918
50	36	86	223	350	473	51	122	302	502	746	65	155	383	647	917
51	37	90	230	360	484	52	124	307	509	758	65	155	383	645	916
52	39	94	238	370	495	53	127	312	516	769	65	155	382	643	915
53	40	97	245	380	505	54	129	317	523	779	64	155	382	641	914
54	42	101	253	390	516	54	131	322	529	790	64	155	381	639	913
55	43	105	261	400	527	55	134	327	535	800	64	155	381	637	911
56	45	109	268	409	537	56	136	331	540	810	63	155	380	634	909
57	46	113	276	419	548	57	138	336	545	820	63	155	379	631	907
58	48	117	283	428	560	58	141	340	549	830	63	155	379	628	906
59	50	121	291	437	571	59	143	343	553	840	..	...	...	...	...
60	51	125	298	446	584	59	145	347	556	849	..	...	...	...	...

*The Loan Value during the third year is the Cash Value at end of third year, and so on for other years.

Extended Insurance on \$1,000 Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of					
	3 Yrs	5 Yrs	10 Yrs	15 Yrs	20 Yrs	3 Yrs	5 Yrs	10 Yrs	15 Yrs	19 Yrs	3 Yrs	5 Yrs	10 Yrs	15 Yrs	19 Yrs	
	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	Years. Months.	
15	1 0	2 3	4 7	10 13	9 9	0 3	7 7	10 25	2 3	11 48	2 11	10 15	\$140	\$500	\$777	\$868
16	1 1	2 4	4 8	11 14	10 10	0 3	8 8	11 26	2 4	12 59	2 12	11 16	150	550	788	880
17	1 1	2 5	4 9	11 15	10 11	0 3	8 9	12 27	2 5	13 10	2 1	11 17	160	600	799	892
18	1 1	2 6	4 10	11 16	10 12	0 3	8 10	13 28	2 6	14 21	2 2	11 18	170	650	800	904
19	1 1	2 7	4 11	11 17	10 13	0 3	8 11	14 29	2 7	15 32	2 3	11 19	180	700	801	916
20	1 1	2 8	4 12	11 18	10 14	0 3	8 12	15 30	2 8	16 43	2 4	11 20	190	750	802	928
21	1 1	2 9	4 13	11 19	10 15	0 3	8 13	16 31	2 9	17 54	2 5	11 21	200	800	803	940
22	1 1	2 10	4 14	11 20	10 16	0 3	8 14	17 32	2 10	19 5	2 6	11 22	210	850	804	952
23	1 1	2 11	4 15	11 21	10 17	0 3	8 15	18 33	2 11	20 16	2 7	11 23	220	900	805	964
24	1 1	2 12	4 16	11 22	10 18	0 3	8 16	19 34	2 12	21 27	2 8	11 24	230	950	806	976
25	1 1	2 13	4 17	11 23	10 19	0 3	8 17	20 35	2 13	22 38	2 9	11 25	240	1000	807	988
26	1 1	2 14	4 18	11 24	10 20	0 3	8 18	21 36	2 14	23 49	2 10	11 26	250	1050	808	1000
27	1 1	2 15	4 19	11 25	10 21	0 3	8 19	22 37	2 15	24 50	2 11	11 27	260	1100	809	1012
28	1 1	2 16	4 20	11 26	10 22	0 3	8 20	23 38	2 16	25 51	2 12	11 28	270	1150	810	1024
29	1 1	2 17	4 21	11 27	10 23	0 3	8 21	24 39	2 17	26 52	2 13	11 29	280	1200	811	1036
30	1 1	2 18	4 22	11 28	10 24	0 3	8 22	25 40	2 18	27 53	2 14	11 30	290	1250	812	1048
31	1 1	2 19	4 23	11 29	10 25	0 3	8 23	26 41	2 19	28 54	2 15	11 31	300	1300	813	1060
32	1 1	2 20	4 24	11 30	10 26	0 3	8 24	27 42	2 20	29 55	2 16	11 32	310	1350	814	1072
33	1 1	2 21	4 25	11 31	10 27	0 3	8 25	28 43	2 21	30 56	2 17	11 33	320	1400	815	1084
34	1 1	2 22	4 26	11 32	10 28	0 3	8 26	29 44	2 22	31 57	2 18	11 34	330	1450	816	1096
35	1 1	2 23	4 27	11 33	10 29	0 3	8 27	30 45	2 23	32 58	2 19	11 35	340	1500	817	1108
36	1 1	2 24	4 28	11 34	10 30	0 3	8 28	31 46	2 24	33 59	2 20	11 36	350	1550	818	1120
37	1 1	2 25	4 29	11 35	10 31	0 3	8 29	32 47	2 25	34 60	2 21	11 37	360	1600	819	1132
38	1 1	2 26	4 30	11 36	10 32	0 3	8 30	33 48	2 26	35 61	2 22	11 38	370	1650	820	1144
39	1 1	2 27	4 31	11 37	10 33	0 3	8 31	34 49	2 27	36 62	2 23	11 39	380	1700	821	1156
40	1 1	2 28	4 32	11 38	10 34	0 3	8 32	35 50	2 28	37 63	2 24	11 40	390	1750	822	1168
41	1 1	2 29	4 33	11 39	10 35	0 3	8 33	36 51	2 29	38 64	2 25	11 41	400	1800	823	1180
42	1 1	2 30	4 34	11 40	10 36	0 3	8 34	37 52	2 30	39 65	2 26	11 42	410	1850	824	1192
43	1 1	2 31	4 35	11 41	10 37	0 3	8 35	38 53	2 31	40 66	2 27	11 43	420	1900	825	1204
44	1 1	2 32	4 36	11 42	10 38	0 3	8 36	39 54	2 32	41 67	2 28	11 44	430	1950	826	1216
45	1 1	2 33	4 37	11 43	10 39	0 3	8 37	40 55	2 33	42 68	2 29	11 45	440	2000	827	1228
46	1 1	2 34	4 38	11 44	10 40	0 3	8 38	41 56	2 34	43 69	2 30	11 46	450	2050	828	1240
47	1 1	2 35	4 39	11 45	10 41	0 3	8 39	42 57	2 35	44 70	2 31	11 47	460	2100	829	1252
48	1 1	2 36	4 40	11 46	10 42	0 3	8 40	43 58	2 36	45 71	2 32	11 48	470	2150	830	1264
49	1 1	2 37	4 41	11 47	10 43	0 3	8 41	44 59	2 37	46 72	2 33	11 49	480	2200	831	1276
50	1 1	2 38	4 42	11 48	10 44	0 3	8 42	45 60	2 38	47 73	2 34	11 50	490	2250	832	1288
51	1 1	2 39	4 43	11 49	10 45	0 3	8 43	46 61	2 39	48 74	2 35	11 51	500	2300	833	1300
52	1 1	2 40	4 44	11 50	10 46	0 3	8 44	47 62	2 40	49 75	2 36	11 52	510	2350	834	1312
53	1 1	2 41	4 45	11 51	10 47	0 3	8 45	48 63	2 41	50 76	2 37	11 53	520	2400	835	1324
54	1 1	2 42	4 46	11 52	10 48	0 3	8 46	49 64	2 42	51 77	2 38	11 54	530	2450	836	1336
55	1 1	2 43	4 47	11 53	10 49	0 3	8 47	50 65	2 43	52 78	2 39	11 55	540	2500	837	1348
56	1 1	2 44	4 48	11 54	10 50	0 3	8 48	51 66	2 44	53 79	2 40	11 56	550	2550	838	1360
57	1 1	2 45	4 49	11 55	10 51	0 3	8 49	52 67	2 45	54 80	2 41	11 57	560	2600	839	1372
58	1 1	2 46	4 50	11 56	10 52	0 3	8 50	53 68	2 46	55 81	2 42	11 58	570	2650	840	1384
59	1 1	2 47	4 51	11 57	10 53	0 3	8 51	54 69	2 47	56 82	2 43	11 59	580	2700	841	1396
60	1 1	2 48	4 52	11 58	10 54	0 3	8 52	55 70	2 48	57 83	2 44	12 0	590	2750	842	1408

Paid-up Values (Nonparticipating) on \$1,000 Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
15	\$28	\$ 62	\$177	\$276	\$375	\$92	\$185	\$457	\$725	\$944	\$126	\$265	\$547	\$787	\$959
16	29	63	181	283	383	92	187	458	726	944	125	265	547	786	959
17	30	65	185	289	390	92	188	459	727	944	125	265	547	786	959
18	31	67	189	295	398	93	189	461	728	945	125	264	546	786	959
19	32	68	194	301	406	93	190	462	729	945	124	263	546	786	959
20	33	71	198	308	414	94	192	464	730	945	125	263	545	786	959
21	34	72	203	314	421	94	193	465	731	946	124	263	545	785	959
22	35	74	208	321	429	94	195	467	732	946	124	262	545	785	959
23	36	76	212	327	437	94	196	468	733	946	123	262	544	785	959
24	36	78	217	334	445	95	197	469	734	946	123	261	544	784	958
25	37	80	222	341	453	95	198	471	735	946	123	261	543	784	958
26	38	82	227	348	462	95	200	472	736	947	122	260	543	784	958
27	39	84	232	355	470	95	201	473	736	947	122	260	542	783	958
28	40	86	237	362	478	95	202	474	737	947	121	259	542	783	958
29	41	88	242	369	486	95	203	476	738	947	121	258	541	783	958
30	42	90	247	376	494	95	204	477	739	947	120	258	540	782	958
31	43	92	253	383	502	96	205	478	739	947	119	257	540	782	958
32	44	94	258	390	510	96	206	479	740	947	119	256	539	781	958
33	45	96	264	398	518	96	207	480	741	947	118	256	538	781	957
34	47	98	269	405	526	96	208	481	741	947	118	255	538	780	957
35	48	101	275	412	534	96	209	482	741	947	117	254	537	779	957
36	49	105	280	419	542	96	210	483	742	947	116	253	536	779	957
37	50	108	286	427	549	96	211	484	742	947	116	252	535	778	957
38	51	112	292	434	556	96	212	484	742	947	115	251	534	777	956
39	52	115	298	441	564	96	212	485	742	947	114	250	533	776	956
40	54	119	303	448	571	96	213	486	742	947	113	249	532	775	956
41	55	122	309	454	578	96	214	486	741	946	113	248	531	774	955
42	56	126	315	461	585	96	215	486	741	946	112	247	530	773	955
43	57	130	320	468	591	96	215	487	740	946	111	246	528	771	954
44	59	133	325	474	598	96	216	486	739	945	110	245	527	770	954
45	60	137	331	480	604	95	216	488	738	945	109	244	525	768	953
46	61	140	336	486	610	95	216	486	737	944	108	243	523	766	953
47	62	144	341	492	616	95	216	485	735	943	107	241	521	764	952
48	64	147	346	498	622	95	216	484	734	943	106	240	519	762	951
49	65	150	351	504	628	94	216	484	732	942	105	238	516	759	950
50	66	153	356	509	633	94	216	482	730	941	104	237	514	757	949
51	67	156	360	515	638	93	216	481	728	940	103	235	511	754	948
52	68	159	365	520	643	93	216	480	725	938	102	233	508	750	947
53	69	163	370	525	648	93	215	478	722	937	101	231	505	747	946
54	70	166	374	530	653	92	215	477	719	936	100	230	502	743	945
55	72	169	379	535	658	92	214	475	716	934	98	228	499	739	943
56	73	172	383	540	663	91	214	473	713	933	97	226	495	735	941
57	74	174	387	544	668	91	213	471	709	931	96	224	491	730	939
58	75	177	392	549	674	90	213	469	704	929	95	222	488	725	937
59	76	180	395	553	680	90	212	467	700	926	...	...	...	...	...
60	77	183	399	558	687	89	211	464	695	924	...	...	...	...	...

**20-PAYMENT LIFE NON-PARTICIPATING POLICY
WITH DOUBLE INDEMNITY, TOTAL AND PER-
MANENT DISABILITY AND WAIVER OF
PREMIUM CERTIFICATE.**

No. 99,999.

AGE, 35

AMOUNT, \$10,000.

PREMIUM, \$309.40

**RESERVE LOAN LIFE INSURANCE COMPANY
INDIANAPOLIS, INDIANA.**

Hereby promises and agrees to pay *Ten Thousand Dollars*, at the Home Office of the Company, to *Mary Doe, wife* of the insured, within twenty-four hours after receipt of due proof of the death of *John Doe* (hereinafter called the insured) of *Indianapolis*, County of *Marion*, State of *Indiana*.

This Policy is issued in consideration of the payment in advance of *Three Hundred Nine and 40/100 Dollars*.

It will be continued as a limited payment life policy upon the further payment of a like amount on or before 12 o'clock noon (Central Standard Time), of the *First* day of *June* in each year thereafter until *nineteen* additional annual premiums have been paid or until the prior death of the insured.

This Policy shall not take effect unless the insured is alive and in good health at the time of its delivery; nor then unless the first premium has been paid.

All the conditions stated on the back of this Policy are hereby referred to and made a part of this contract as fully as if they were recited at length over the signatures hereto affixed.

STATE OF INDIANA
OFFICE OF AUDITOR OF STATE

Indianapolis,.....

I,, Auditor of the State of Indiana, do hereby certify that the Reserve Loan Life Insurance Company of Indianapolis Indiana, has complied with the laws of the State of Indiana, and maintains with this department a deposit of the legal reserve on its policies as required by law.

.....
Auditor of State.

In Testimony Whereof, the RESERVE LOAN LIFE INSURANCE COMPANY has caused this policy to be signed by its President and Secretary, at Indianapolis, Indiana, this *First* day of *June*, One Thousand Nine Hundred and *Nineteen*.

G. L. STAYMAN,
Secretary.

CHALMERS BROWN,
President.

PRIVILEGES AND CONDITIONS.

This Contract Is Absolutely Free from Conditions as to Residence, Travel or Place of Death.

TABLE OF GUARANTEED VALUES.

Policy Year	Cash or Loan Value	Paid-up Insurance	Insurance Extended		Policy Year	Cash or Loan Value	Paid up Insurance	Insurance Extended	
			Years	Months				Years	Months
3	\$ 380	\$ 960	4	1	12	\$2760	\$5790	20	2
4	590	1460	6	5	13	3100	6380	21	3
5	810	1970	8	7	14	3430	6900	22	3
6	1050	2490	10	6	15	3770	7410	23	2
7	1300	3040	12	1	16	4120	7930	24	1
8	1560	3570	14	2	17	4480	8440	25	2
9	1840	4100	16	—	18	4860	8960	26	5
10	2130	4670	17	7	19	5250	9470	27	11
11	2440	5220	19	—	20	5660	10000	For	Life

The reserve on this policy and all surrender values contained therein are based on the American Experience Table of Mortality with three and one-half per cent interest, and in no case does the surrender charge amount to more than two and one-half per cent of the amount insured hereby. The first year's insurance under this policy is term insurance, purchased by the whole or part of the premium to be received during the first policy year, and the policy shall be valued according to its terms and the laws of the State of Indiana.

In the event of no indebtedness hereon, the values in the above Table will apply. Any indebtedness hereon may be paid in cash and the values in the Table will then apply, or if not so paid, the cash and loan values will be reduced by the amount of the indebtedness; the paid-up insurance will be reduced in the ratio of the indebtedness to the net value of such paid-up insurance; and the extended insurance shall be for as long a term as the balance, left after deducting the indebtedness from the net value of the extended insurance as shown in the Table, will purchase as a net single premium. Premium payments for fractional parts of a year, if any, will proportionately increase the values in the Table. Values after twenty years shall be equivalent to the full reserve on this policy.

LOAN VALUE.—At any time after two years from the date hereof, and while this policy is in force, the Company will, within ninety days after receipt of written request by the insured, loan upon the sole security of this policy up to the amount indicated in the Table of Guaranteed Values opposite the current policy year. The Company will require a satisfactory assignment of the policy as security, and will deduct from the loan any existing indebtedness on or secured by this policy, any unpaid balance of the premium for the current policy year and interest at the rate of six per cent per annum to the end of the current policy year. All or any part of the sum loaned may be repaid at any time. Failure to pay any loan or interest thereon shall not avoid this policy unless the total indebtedness to the Company shall equal or exceed the legal reserve on this policy, nor until thirty-one days after legal notice shall have been mailed by the Company to the last known address of the insured, and assignee, if any, if such assignee has notified the Company of his address.

LOAN INSURANCE.—Any loan upon this policy may be insured, subject to evidence of insurability satisfactory to the Company. Loan insurance secured for this purpose shall be applied to the cancellation of any such indebtedness should the policy mature as death claim. Such loan insurance shall take effect only after

the insured has furnished evidence of insurability satisfactory to the Company, paid the premium based upon the rate at the attained age of the insured at the date of granting or renewing such loan insurance in accordance with the following premium schedule, and has received a certificate of loan insurance from the Company.

SCHEDULE OF PREMIUM RATES FOR LOAN INSURANCE.

Annual Premium for \$100 Loan Insurance.

Age	Premium	Age	Premium	Age	Premium	Age	Premium	Age	Premium
21	\$0 80	29	\$0 85	37	\$0 95	45	\$1 17	53	\$1 72
22	80	30	86	38	97	46	1 21	54	1 84
23	81	31	87	39	99	47	1 26	55	1 96
24	82	32	89	40	1 02	48	1 31	56	2 10
25	82	33	90	41	1 04	49	1 37	57	2 26
26	83	34	91	42	1 07	50	1 45	58	2 43
27	84	35	92	43	1 10	51	1 53	59	2 62
28	85	36	94	44	1 13	52	1 62	.....	.....

For a period of less than one year the premium shall be at the rate of one-tenth of the annual premium for each month or fraction of a month, but in no event to exceed the premium for one year.

Loan insurance shall expire on each anniversary date of this policy but such insurance may be renewed from year to year until the insured has attained the age of sixty, by paying the annual premium based on the rate at the insured's then attained age. Any excess of loan insurance over the indebtedness hereon to the Company shall be void, and the Company will refund to the insured any unearned premium therefor.

CASH VALUE.—At any time after three annual premiums have been paid hereon, and within one month from date of default in payment of any premium, the Company will, within ninety days after receipt of written request by the insured, with a full and valid surrender of this Policy and all claims hereunder, pay a cash surrender value as indicated in the Table of Guaranteed Values opposite the number of years for which annual premiums have been paid. Cash values are at least equal to the sum which would otherwise be available for the purchase of extended insurance.

PAID-UP INSURANCE.—At any time after three annual premiums have been paid hereon, and within one month from date of default in payment of any premium, the Company will, upon written request by the insured, convert this Policy into paid-up non-participating insurance for the amount shown in the Table of Guaranteed Values opposite the number of years for which annual premiums have been paid.

EXTENDED INSURANCE.—At the expiration of three years from the date hereof, if any subsequent premium be not paid when due, the Company will, without action on the part of the insured, extend this policy as non-participating term insurance, without loan values, for the term provided in the Table of Guaranteed Values opposite the number of years for which annual premiums have been paid. The term of extended insurance shall be reckoned from the due date of the unpaid premium, the thirty-one days of grace hereunder being included in said term.

INCONTESTABLE.—If the premiums are duly paid as required, this policy shall be incontestable after it has been renewed beyond the first year, except for violation of the conditions relating to military, naval or militia service in time of war.

GRACE IN PAYMENT OF PREMIUMS.—A grace of thirty-one days (without interest), during which time this policy will remain in force, will be allowed for the payment of any annual, semi-annual or quarterly renewal premium; Provided, that if the insured shall die within such period of grace the unpaid premium for the current policy year will be deducted in any settlement under the policy.

PREMIUMS.—Premiums are due and payable in advance at the Home Office of the Company, in the City of Indianapolis, Indiana, or to a designated collector, but in any case only in exchange for the Company's receipt therefor, signed by the Secretary and countersigned by such collector. Upon default in payment of any premium, or of any instalment thereof, this policy shall be null and void and all premiums forfeited to the Company, except as herein provided.

CHANGE OF BENEFICIARY.—This contract is made with the person whose life is insured hereby and the beneficiary shall have no interest in this policy until after the death of the insured. The insured during lifetime reserves the right, without the consent of the beneficiary, to surrender this policy to the Company for cancellation, cash, paid-up or extended insurance. The insured may change the beneficiary named herein, provided this policy has not been assigned. Such change will take effect when endorsed hereon by the Company. If any beneficiary shall die before the insured, the amount which would have been payable to such deceased beneficiary shall be payable to the executors, administrators or assigns of the insured.

REINSTATEMENT.—If this policy shall lapse because of default in payment of premium, or of any instalment thereof, it may be reinstated at any time upon payment of overdue premiums with interest compounded at five per cent per annum, subject to evidence of good health satisfactory to the Company.

POLICY TO CONTAIN ENTIRE CONTRACT.—This policy and the application herefor (a copy of which application is attached hereto) shall constitute the entire contract between the parties hereto. All statements made by the insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement made by the insured shall avoid this policy unless it is contained in the written application therefor. No action at law or suit in equity shall be commenced or maintained hereon nor recovery had, unless such action or suit is commenced within five years after the cause of action shall accrue.

PROOFS OF DEATH.—Proofs of death of the insured and of the interest of the claimant must be furnished to the Company at its Home Office in the City of Indianapolis, Indiana. Any indebtedness hereon, including any balance of the current year's premium remaining unpaid, will be deducted in the settlement thereof.

MISSTATEMENT OF AGE.—If the age of the insured was misstated in the application on which this policy was issued, the amount payable shall be the insurance which the premium paid would have purchased at the correct age of the insured.

ASSIGNMENT.—No assignment of this policy shall be binding upon the Company unless it be filed with the Company at its Home Office in the City of Indianapolis, Indiana, upon blanks furnished by the Company. The Company assumes no responsibility as to the validity of any assignment.

MILITARY AND NAVAL SERVICE.—If the Insured shall engage in any military or naval service in time of war, the liability of the Company in event of the death of the Insured while so engaged, or within six months thereafter, as a result of such service, will be limited to the return of the premiums paid hereon, plus four per cent compound interest, less any indebtedness to the Company on account of or secured by this policy.

SUICIDE.—Self-destruction within one year from the date hereof, whether the Insured be sane or insane, is not a risk assumed by the Company, but in such case the Company will return the premiums actually paid hereon.

INSTALMENT BENEFITS.

OPTION 1. This policy is issued payable in one sum at the death of the insured, but the insured may at any time, while this policy is in force and unassigned, change the manner of such payment by one sum to payment by monthly or annual instalments; the first instalment to be paid at same time as cash settlement would otherwise have taken place, and each succeeding instalment to be paid on like date in each month or year thereafter until all instalments shall have been paid. On this plan the Company will pay, in lieu of each One Thousand Dollars of insurance herein provided, the following amounts:

\$1,071.50 divided into fifty monthly instalments of....\$21.43 each
 \$1,148.00 divided into one hundred monthly instalments of.\$11.48 ea.
 \$1,161.70 divided into ten annual installments of.....\$116.17 each
 \$1,258.20 divided into fifteen annual instalments of.....\$83.88 each
 \$1,359.60 divided into twenty annual instalments of.....\$67.98 each

OPTION 2. In lieu of a cash settlement under this policy the insured may, at any time while this policy remains in force and unassigned, have the option of securing from the Company an instalment policy; the amount of the instalment to be determined by the age of the beneficiary at the death of the insured, and by the following table of instalments for each One Thousand Dollars principal sum insured. Twenty instalments at least will be paid, but instalments will continue during the lifetime of the beneficiary. The first instalment will be paid at the same time as cash settlement would otherwise have taken place, and each succeeding instalment on like date of each year thereafter during the lifetime of the beneficiary. If the beneficiary should die before the completion of the twenty instalment payments, the unpaid instalments will be paid thereafter to the executor, administrator or assigns of the beneficiary.

at Death of Insured	20 Annual Instalments Certain with Continuous Instalments During Life of Beneficiary	Age of Beneficiary at Death of Insured	20 Annual Instalments Certain with Continuous Instalments During Life of Beneficiary	Age of Beneficiary at Death of Insured	20 Annual Instalments Certain with Continuous Instalments During Life of Beneficiary	Age of Beneficiary at Death of Insured	20 Annual Instalments Certain with Continuous Instalments During Life of Beneficiary	Age of Beneficiary at Death of Insured	20 Annual Instalments Certain with Continuous Instalments During Life of Beneficiary
0	\$45 24	29	\$47 98	38	\$52 02	47	\$57 53	56	\$63 43
1	45 49	30	48 38	39	52 66	48	58 20	57	64 00
2	45 76	31	48 75	40	53 13	49	58 88	58	64 53
3	46 03	32	49 16	41	53 71	50	59 56	59	65 03
4	46 32	33	49 59	42	54 31	51	60 24	60	65 50
5	46 63	34	50 04	43	54 92	52	60 91	61	65 92
6	46 84	35	50 51	44	55 55	53	61 57	62	66 30
7	47 27	36	51 00	45	56 20	54	62 21	63	66 64
8	47 62	37	51 50	46	56 86	55	62 83	64	66 94

Supplemental Contract attached to and forming a part of Policy No. 99,999 (hereinafter called Principal Contract), issued to *John Doe* on the *first* day of *June*, 1919.

**SPECIAL PROVISIONS REGARDING DOUBLE INDEMNITY,
TOTAL AND PERMANENT DISABILITY AND WAIVER
OF PREMIUMS.**

I. DOUBLE INDEMNITY IN CASE OF DEATH FROM ACCIDENT.

Upon due proof that the death of the Insured occurred before attaining age sixty in consequence of bodily injury effected solely through external, violent and accidental means, of which, except in case of drowning or of internal injuries revealed by an autopsy, there is a visible contusion or wound on the exterior of the body, and that such death occurred within ninety days after such injuries were sustained and as the direct result thereof, independent of all other causes, the Reserve Loan Life Insurance Company will pay instead of the face amount of the Principal Contract, double that amount, making *Twenty Thousand* Dollars, provided all premiums have been duly paid and the Principal Contract and this Supplemental Contract are then in force and are then surrendered properly released.

This agreement to pay an increased amount in the event of death from bodily injury does not cover self-destruction, whether the Insured be sane or insane; death resulting from participation in aeronautics or submarine expeditions; death caused directly or indirectly, wholly or partly, by war, riot, or insurrection, or any act incident thereto, either on land or water; death resulting from any violation of law; death while engaged in military or naval service of any kind in time of war; death resulting from any gun or pistol shot; death from injuries received while driving or riding in any automobile; or death resulting directly or indirectly from bodily or mental infirmity, ptomaines, or bacterial infections other than infection occurring simultaneously with and in consequence of an accidental cut or wound.

II. TOTAL AND PERMANENT DISABILITY.

If the Insured before attaining age sixty, and while the Principal Contract and this Supplemental Contract are in full force and effect, becomes physically or mentally incapacitated to such an extent that he is and will be wholly and presumably permanently unable to engage in any occupation or perform any work for compensation of financial value, and furnishes due proof thereof, and that such disability existed, and that Insured was under the care of a physician for sixty days prior to the due date of the premium on said Principal Contract, the Company, during the continuance of such disability, will waive payment of any premium payable upon the Principal Contract and this Supplemental Contract after receipt of such proof, and will pay to the Insured an annual income of *One Thousand* Dollars subject to the following conditions:

1. The income shall be payable six months after receipt of proof of disability and annually thereafter during the continuance of such total and permanent disability. Interest on any indebtedness on the Principal Contract shall be deducted from each income payment. Upon the death of the Insured the Principal Contract shall be payable in accordance with its terms without deduction for any income payments.

2. The Company, after the acceptance of proof of disability, shall have the right at any time, but not more frequently than once a year, to require proof of the continuance of such total disability. If the Insured shall fail to furnish satisfactory proof thereof, or if it appears at any time that the Insured has become able to engage in any occupation or perform any work for remuneration or profit, no further premiums will be waived and no further income payments will be made hereunder on account of such disability.

3. The entire and irrecoverable loss of sight of both eyes, or the severance of both hands at or above the wrists, or of both feet at or above the ankles, or of one entire hand and one entire foot, resulting from one accident, will of themselves be considered as total and permanent disability within the meaning of this provision.

GENERAL PROVISIONS.

Any indemnity under this Supplemental Contract is subject to the following conditions and provisions: None of the conditions named in this Supplemental Contract shall be deemed to waive, modify, or affect in any manner any of the conditions contained in the Principal Contract to which this Supplemental Contract is attached.

This Supplemental Contract shall cease to be in force when the Insured shall attain the age of sixty years, or when any premium called for in the Principal Contract shall not be paid when due, or when premiums on the Principal Contract shall cease to be payable, or when a premium shall be paid by the Company for the Insured under the Total and Permanent Disability clause, or when any premium under this Supplemental Contract shall not be paid when due. The Insured may at any time cancel this Supplemental Contract by giving written notice and filing the Principal Contract for endorsement with the Company at its Home Office in Indianapolis, Indiana, when the Company will pay to the Insured any unearned portion of the last premium paid under this Supplemental Contract.

This double indemnity, total and permanent disability, and waiver of premium insurance is issued in consideration of the payment in advance of *Thirty-two and 70/100* Dollars, said payment being in addition to the premium named in said Principal Contract. It will be continued upon the further payment of a like amount on or before 12 o'clock, noon (Central Standard Time), of the *first* day of *June* in each year thereafter during the continuance of this Supplemental Contract.

In Testimony Whereof, the Reserve Loan Life Insurance Company has caused this Supplemental Contract to be signed by its President and Secretary, at Indianapolis, Indiana, this *first* day of *June*, One Thousand Nine Hundred and *Nineteen*.

G. L. STAYMAN,
Secretary.

- CHALMERS BROWN,
President.

APPLICATION.

I hereby agree that all provisions of law forbidding any physician who has attended or who may attend me, from disclosing any and all information which he has or may acquire by such attendance, are hereby expressly waived; that in any distribution of surplus, the principles and methods which may then be in use by the Company for determination of the amount and its apportionment are hereby accepted; that the policy shall not take effect unless I am alive and in good health at the time of its delivery to me; nor then unless the first premium is paid in cash or a note for extension of time for such payment is accepted by the Company at its Home Office in Indianapolis, Indiana, and that the method or plan of conducting the business of said Company may at any time be changed to such plan as may be provided by any law of the State of Indiana relating to Life Insurance Companies. I hereby agree that each statement made herein and in Part 2 of this application, by whomsoever they be written, are full, true and complete, and that each of the same is material to the risk.

I certify that the above declaration was made by the applicant, and that I witnessed his signature thereto.

.....Soliciting Agent.

MEDICAL EXAMINER'S FORM.

I hereby declare that I have read each of the above answers and that they are full, complete and true and material to the risk.

234 RESERVE LOAN LIFE INS. CO., INDIANAPOLIS, IND.

Largest Amount of Insurance it will write on a Single Life, \$20,000. Premiums for each \$1,000 Insurance (Nonparticipating)

Adopted Jan. 1, 1913								Adopted		
Age at Issue	LIFE				ENDOWMENT Continuous Annual Premiums			Jan. 1, 1915	May 1, 1908	
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	Convert- ible Term with Guaran- teed Values	Renewable and Convertible Term	
									5 Years	10 Years	20 Years
21	\$15 84	\$38 41	\$28 50	\$23 67	\$94 36	\$59 81	\$43 19	\$13 78	\$12 80	\$14 80
22	16 19	39 03	28 97	24 07	94 44	59 89	43 28	13 96	12 95	15 00
23	16 57	39 68	29 46	24 48	94 51	59 96	43 38	14 15	13 10	15 25
24	16 96	40 35	29 96	24 90	94 59	60 03	43 48	14 36	13 25	15 45
25	17 37	41 05	30 49	25 35	94 67	60 11	43 58	14 57	13 40	15 70
26	17 80	41 77	31 03	25 81	94 75	60 20	43 70	14 81	13 60	15 95
27	18 26	42 52	31 60	26 29	94 85	60 29	43 82	15 05	13 75	16 25
28	18 73	43 30	32 19	26 79	94 94	60 39	43 95	15 31	13 95	16 55
29	19 24	44 11	32 80	27 31	95 04	60 49	44 08	15 59	14 15	16 90
30	19 77	44 94	33 44	27 86	95 15	60 59	44 23	15 88	14 35	17 30
31	20 33	45 81	34 10	28 42	95 26	60 72	44 39	16 20	14 60	17 70
32	20 92	46 71	34 79	29 01	95 39	60 84	44 57	16 54	14 80	18 15
33	21 54	47 65	35 50	29 63	95 52	60 98	44 75	16 90	15 05	18 65
34	22 20	48 62	36 25	30 27	95 66	61 14	44 95	17 29	15 35	19 20
35	22 89	49 63	37 02	30 94	95 81	61 31	45 17	17 71	15 65	19 85
36	23 63	50 67	37 83	31 65	95 97	61 51	45 41	18 16	15 90	20 50
37	24 41	51 76	38 67	32 38	96 14	61 73	45 68	18 65	16 50	21 30
38	25 23	52 89	39 55	33 16	96 33	61 98	45 97	19 18	17 10	22 10
39	26 10	54 06	40 46	33 97	96 53	62 24	46 30	19 75	17 80	23 05
40	27 08	55 27	41 42	34 82	96 75	62 53	46 65	20 36	18 50	24 05
41	28 01	56 54	42 41	35 71	97 00	62 85	47 05	21 04	19 30	25 15
42	29 05	57 85	43 46	36 66	97 26	63 21	47 49	21 77	20 10	26 40
43	30 16	59 22	44 56	37 65	97 56	63 60	47 98	22 58	21 00	27 75
44	31 34	60 64	45 71	38 71	97 89	64 04	48 52	23 46	22 00	29 15
45	32 60	62 13	46 91	39 82	98 25	64 52	49 12	24 45	23 10	30 75
46	33 94	63 68	48 19	41 00	98 66	65 06	49 79	25 53	24 30	32 45
47	35 36	65 29	49 52	42 25	99 11	65 65	50 53	26 74	25 70	34 35
48	36 88	66 98	50 93	43 59	99 61	66 31	51 36	28 09	27 30	36 30
49	38 51	68 73	52 41	45 00	100 17	67 04	52 28	29 57	29 10	38 50
50	40 23	70 57	53 97	46 51	100 78	67 84	53 29	31 20	31 00	40 80
51	42 07	72 48	55 62	48 11	101 50	68 74	54 43	32 97	33 10	43 35
52	44 04	74 47	57 36	49 81	102 29	69 72	55 60	34 92	35 30	46 05
53	46 17	76 55	59 20	51 63	103 16	70 80	57 09	37 06	37 70	48 95
54	48 48	78 72	61 14	53 58	104 12	72 00	58 63	39 39	40 30	52 10
55	50 95	80 99	63 20	55 67	105 16	73 32	60 31	41 93	43 10	55 45
56	53 58	83 37	65 39	57 90	106 33	74 82	62 17	.....	46 20	59 10
57	56 41	85 86	67 72	60 29	107 60	76 47	64 22	.....	49 60	62 95
58	59 42	88 47	70 20	62 86	109 00	78 27	66 48	.....	53 30	67 05
59	62 66	91 22	72 86	65 63	110 54	80 81	68 95	.....	57 30	71 45
60	66 12	94 12	75 68	68 60	112 24	82 52	71 66	.....	61 70	76 15

Semi-annual rates are 52 per cent of the annual. Quarterly rates are 25½ per cent of the annual.

(Limit \$20,000.)

Extra Annual Premiums per \$1,000 Insurance for Total and Permanent Disability Benefits: Waiver of Premium and Life Income of \$100 per Annum upon Disability Before Attaining Age 60.

American 3½ per cent.

Adopted May 1, 1918.

Age at Issue	LIFE					State Deposit Bond	20 YEAR ENDOWMENT
	Ordinary	Ordinary Coupon	20 Payment	20 Payment Insurance Benefits	20 Payment Coupon		\$100 Income Ceases End of Endowment Period
21	\$0 88	\$0 90	\$1 17	\$1 19	\$1 18	\$1 17	\$0 44
22	91	92	1 19	1 22	1 20	1 19	46
23	94	96	1 21	1 24	1 22	1 22	48
24	97	1 00	1 24	1 28	1 26	1 24	50
25	1 00	1 02	1 27	1 30	1 28	1 28	52
26	1 03	1 06	1 29	1 32	1 30	1 30	54
27	1 07	1 10	1 31	1 34	1 33	1 32	57
28	1 11	1 13	1 34	1 38	1 37	1 36	59
29	1 14	1 18	1 37	1 40	1 38	1 38	62
30	1 19	1 21	1 39	1 42	1 41	1 41	66
31	1 23	1 26	1 41	1 46	1 43	1 43	69
32	1 28	1 31	1 44	1 49	1 47	1 47	73
33	1 33	1 37	1 47	1 51	1 49	1 50	78
34	1 38	1 42	1 50	1 54	1 53	1 53	82
35	1 43	1 48	1 52	1 58	1 56	1 57	88
36	1 50	1 53	1 57	1 62	1 60	1 61	94
37	1 57	1 60	1 60	1 66	1 63	1 64	1 01
38	1 63	1 69	1 63	1 69	1 68	1 69	1 09
39	1 70	1 76	1 68	1 74	1 72	1 74	1 18
40	1 78	1 82	1 76	1 78	1 74	1 78	1 27
41	1 87	1 92	1 80	1 88	1 86	1 89	1 38
42	1 96	2 02	1 91	2 00	1 98	2 02	1 53
43	2 04	2 12	2 02	2 12	2 08	2 14	1 69
44	2 16	2 22	2 12	2 24	2 21	2 28	1 82
45	2 26	2 34	2 26	2 38	2 33	2 42	1 99
46	2 39	2 48	2 40	2 53	2 49	2 59	2 16
47	2 52	2 62	2 54	2 70	2 64	2 77	2 34
48	2 68	2 78	2 69	2 87	2 80	2 94	2 52
49	2 83	2 96	2 86	3 04	2 98	3 14	2 71
50	3 00	3 12	3 04	3 24	3 17	3 37	2 90
51	3 23	3 37	3 28	3 51	3 43	3 67	3 16
52	3 48	3 63	3 53	3 79	3 70	3 98	3 42
53	3 74	3 92	3 81	4 09	4 00	4 38	3 72
54	4 04	4 24	4 12	4 42	4 32	4 71	4 08
55	4 38	4 59	4 44	4 77	4 67	5 12	4 38

For Double Indemnity add \$1.75 to these Premiums.

Cash or Loan Values on \$1,000 Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.
21	\$12	\$26	\$67	\$118	\$176	\$27	\$58	\$155	\$276	\$418	\$71	\$150	\$376	\$654	\$924
22	12	27	70	123	183	28	60	158	282	427	71	150	375	654	924
23	13	28	73	129	191	28	61	161	288	436	71	149	375	654	924
24	13	29	76	134	198	29	63	165	294	446	71	149	375	654	924
25	14	30	79	139	206	30	64	169	301	456	71	149	375	654	924
26	15	32	83	145	215	31	66	173	308	466	71	149	375	654	924
27	15	33	86	151	223	31	67	177	315	476	71	149	375	654	924
28	16	35	90	158	232	32	69	181	322	486	71	149	375	653	924
29	17	36	94	164	242	33	70	185	329	497	71	149	375	653	924
30	18	38	98	171	251	34	72	189	337	508	71	150	375	653	924
31	18	39	102	178	261	34	74	194	344	519	71	150	375	653	924
32	19	41	107	186	271	35	76	198	352	531	72	150	375	653	923
33	20	43	111	193	281	36	77	203	360	542	72	150	375	653	923
34	21	45	116	201	291	37	79	208	368	554	72	150	375	652	923
35	22	47	121	209	302	38	81	213	377	566	72	150	375	652	923
36	23	49	126	218	313	39	83	218	385	578	72	150	375	652	923
37	24	51	132	226	324	40	85	223	394	590	72	150	375	652	923
38	25	54	138	235	335	41	88	228	402	602	72	150	375	651	922
39	26	56	143	244	346	42	90	234	411	614	72	150	375	651	922
40	28	59	149	253	358	43	92	239	420	626	72	151	375	651	922
41	29	61	155	262	369	44	94	245	428	639	72	151	376	650	922
42	30	64	162	272	381	45	97	250	437	651	73	151	376	650	921
43	32	67	168	281	392	47	99	256	446	663	73	152	376	649	921
44	33	70	175	291	404	48	102	261	454	676	73	152	376	649	920
45	35	73	181	301	416	49	104	267	463	688	73	152	376	648	920
46	36	76	188	311	427	50	107	272	471	700	74	153	376	647	919
47	38	79	195	321	439	52	109	278	479	712	74	153	376	646	919
48	39	82	202	330	450	53	111	283	487	724	74	154	376	645	918
49	41	85	209	340	462	54	114	288	495	735	74	154	376	644	917
50	42	89	216	350	473	55	116	293	502	746	75	154	376	642	916
51	44	92	223	360	484	57	119	298	509	758	75	155	376	641	915
52	46	95	231	370	495	58	121	303	516	769	75	155	376	639	914
53	48	99	238	380	505	59	124	308	523	779	76	156	375	637	913
54	49	102	245	390	516	60	126	312	529	790	76	157	375	635	912
55	51	106	253	400	527	62	128	317	535	800	77	157	375	633	910
56	53	110	260	409	537	63	131	321	540	810	77	158	375	631	909
57	55	113	267	419	548	64	133	325	545	820	78	159	375	628	907
58	57	117	275	428	560	65	135	329	549	830	79	160	375	625	906
59	59	121	282	437	571	67	138	333	553	840	79	161	374	622	906
60	61	124	289	446	584	68	140	336	556	849	80	162	374	618	906

Extended Insurance on \$1,000 Nonparticipating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	20 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.	3 Yrs.	5 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.
	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Pure End.	Years Pure End.	Years Pure End.	Years Pure End.
21	1 6	3 4	7 8	12 3	16 8	3 8	8 1	20 9	32 3	39 0	9 7	15 88	10 449	5 741	1 946
22	1 6	3 3	7 11	12 7	16 9	3 9	8 2	20 9	31 8	38 3	9 6	15 85	10 448	5 740	1 946
23	1 7	3 7	8 2	12 9	16 9	3 9	8 3	20 9	31 1	37 6	9 6	15 82	10 446	5 740	1 946
24	1 8	3 9	8 5	13 0	16 8	3 10	8 4	20 8	30 6	36 8	9 2	15 79	10 444	5 739	1 946
25	1 9	3 10	8 8	13 3	16 7	3 11	8 5	20 6	29 10	35 11	9 0	15 76	10 443	5 738	1 946
26	1 9	3 11	8 11	13 5	16 5	3 11	8 6	20 5	29 3	35 1	8 10	15 72	10 441	5 737	1 946
27	1 10	4 1	9 1	13 6	16 3	3 11	8 7	20 2	28 7	34 4	8 8	15 68	10 438	5 737	1 946
28	1 11	4 3	9 4	13 7	16 0	3 11	8 8	20 0	27 11	33 7	8 5	15 63	10 436	5 736	1 945
29	2 0	4 5	9 5	13 7	15 10	3 11	8 9	19 9	27 3	32 9	8 3	15 58	10 433	5 735	1 945
30	2 1	4 6	9 6	13 7	15 7	3 11	8 10	19 5	26 7	31 11	8 1	15 53	10 430	5 734	1 945
31	2 1	4 7	9 7	13 6	15 3	4 0	8 10	19 1	25 11	31 2	7 10	15 46	10 427	5 732	1 945
32	2 2	4 9	9 8	13 5	15 0	4 0	8 10	18 9	25 3	30 4	7 8	15 39	10 423	5 731	1 945
33	2 3	4 10	9 8	13 4	14 8	4 1	8 9	18 5	24 8	29 7	7 6	15 31	10 419	5 729	1 945
34	2 3	4 11	9 7	13 2	14 4	4 1	8 8	18 0	24 0	28 9	7 3	15 22	10 414	5 728	1 944
35	2 4	5 0	9 7	13 0	14 0	4 1	8 7	17 7	23 2	27 11	7 0	15 12	10 409	5 726	1 944
36	2 5	5 1	9 6	12 9	13 8	4 1	8 6	17 2	22 6	27 1	6 10	15 0	10 403	5 723	1 944
37	2 6	5 1	9 6	12 6	13 3	4 1	8 4	16 9	21 9	26 4	6 8	14 5	10 396	5 721	1 944
38	2 6	5 2	9 6	12 3	12 11	4 1	8 2	16 3	21 1	25 6	6 6	13 10	10 389	5 718	1 944
39	2 7	5 2	9 5	12 0	12 6	4 1	8 0	15 9	20 4	24 9	6 4	13 4	10 381	5 715	1 943
40	2 7	5 1	9 4	11 9	12 2	4 0	7 10	15 4	19 8	23 11	6 1	13 7	10 371	5 712	1 943
41	2 7	5 1	9 3	11 5	11 9	3 11	7 8	14 10	18 11	23 1	5 11	12 0	10 361	5 708	1 943
42	2 7	5 0	9 1	11 1	11 4	3 10	7 5	14 4	18 3	22 4	5 8	11 5	10 349	5 704	1 942
43	2 7	4 11	9 1	11 1	11 0	3 9	7 2	13 9	17 7	21 6	5 8	10 10	10 335	5 699	1 942
44	2 6	4 10	8 9	10 6	10 7	3 8	6 11	13 3	16 10	20 9	5 3	10 3	10 320	5 694	1 941
45	2 6	4 8	8 7	10 1	10 2	3 6	6 8	12 9	16 2	19 11	5 0	9 9	10 302	5 688	1 940
46	2 5	4 7	8 4	9 9	9 10	3 5	6 5	12 3	15 6	19 2	4 9	9 9	10 282	5 681	1 940
47	2 4	4 5	8 1	9 5	9 5	3 3	6 2	11 9	14 10	18 5	4 6	8 8	10 260	5 673	1 939
48	2 3	4 4	7 10	9 1	9 0	3 2	5 11	11 2	14 2	17 8	4 4	8 3	10 224	5 665	1 938
49	2 3	4 2	7 8	8 9	8 8	3 0	5 9	10 8	13 6	16 10	4 1	7 7	10 205	5 655	1 937
50	2 2	4 1	7 4	8 5	8 4	2 11	5 6	10 2	12 10	16 1	3 10	7 2	10 171	5 644	1 935
51	2 1	3 11	7 1	8 0	7 11	2 9	5 4	9 8	12 2	15 4	3 8	6 9	10 133	5 635	1 934
52	2 0	3 10	6 10	7 7	7 7	2 7	5 1	9 2	11 7	14 8	3 5	6 4	10 89	5 617	1 933
53	1 11	3 8	6 7	7 5	7 3	2 6	4 10	8 8	10 11	13 11	3 2	5 11	10 335	5 601	1 931
54	1 11	3 7	6 4	7 1	6 11	2 4	4 7	8 3	10 4	13 2	3 0	5 6	10 305	5 588	1 929
55	1 10	3 6	6 0	6 9	6 7	2 3	4 4	7 9	9 12	12 6	2 10	5 2	10 29	5 562	1 927
56	1 9	3 4	5 9	6 5	6 3	2 1	4 2	7 4	9 3	11 9	2 8	4 9	10 133	5 539	1 924
57	1 8	3 3	5 6	6 2	5 11	1 11	3 11	6 10	8 8	11 1	2 6	4 4	10 105	5 513	1 921
58	1 7	3 2	5 3	5 10	5 7	1 10	3 9	6 6	8 1	10 5	2 4	4 2	10 85	5 483	1 918
59	1 6	3 0	5 0	5 7	5 4	1 9	3 6	6 1	7 9	9 9	2 2	3 10	10 6	5 448	1 915
60	1 5	2 10	4 9	5 4	5 1	1 8	3 4	5 8	7 1	9 0	2 0	3 7	10 3	5 407	1 911

**Paid-up Values (Nonparticipating) on \$1,000
Nonparticipating Policies.**

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
21	\$39	\$ 82	\$195	\$314	\$421	\$ 88	\$184	\$450	\$731	\$945	\$111	\$228	\$505	\$754	\$947
22	39	84	200	321	429	88	185	450	732	946	110	228	504	753	947
23	40	86	204	327	437	89	186	451	733	946	110	227	504	753	947
24	40	87	209	334	445	89	187	452	734	946	109	227	503	753	947
25	41	89	213	341	453	90	188	454	735	946	108	226	503	752	947
26	42	91	218	348	461	91	189	456	736	946	108	226	502	752	947
27	44	93	223	355	470	91	190	457	736	946	107	225	502	752	947
28	46	96	228	362	478	92	191	458	737	947	106	224	501	751	947
29	47	99	233	369	486	92	192	459	738	947	106	223	500	751	947
30	48	101	238	376	494	93	193	460	738	947	105	223	500	750	947
31	49	103	243	383	502	93	194	461	739	947	105	222	499	750	947
32	51	106	249	390	510	94	195	463	740	947	105	222	498	749	947
33	52	109	254	398	518	95	195	464	740	947	105	221	498	749	947
34	54	112	259	405	526	95	196	466	741	947	105	220	497	748	947
35	55	114	265	412	534	96	197	467	741	947	105	219	496	748	947
36	57	117	270	419	541	96	198	467	742	947	105	218	495	747	947
37	58	119	276	427	549	97	198	468	742	947	105	218	495	746	947
38	59	122	282	434	556	97	199	468	742	947	105	217	494	745	947
39	60	125	287	441	563	98	200	469	742	947	106	216	493	744	947
40	62	127	293	447	571	98	201	470	741	946	105	215	492	743	947
41	64	130	298	454	578	98	201	470	741	946	105	215	491	742	947
42	65	134	304	461	584	98	202	470	741	946	105	214	490	741	947
43	67	137	309	468	591	99	203	470	740	945	105	213	489	740	947
44	69	140	314	474	598	99	203	470	739	945	105	212	487	738	947
45	71	143	319	480	604	100	204	470	738	945	105	211	486	737	947
46	72	146	325	486	610	100	204	470	737	943	105	210	484	736	947
47	74	148	330	492	616	101	204	470	735	943	105	210	482	736	947
48	75	151	335	498	622	101	204	469	733	943	105	210	480	736	947
49	76	153	340	504	627	101	204	468	732	942	105	210	478	736	947
50	77	156	344	509	633	101	204	467	729	940	105	210	476	736	947
51	79	158	348	515	638	102	205	466	727	939	105	210	474	736	947
52	81	160	353	520	643	102	205	465	725	938	105	210	473	736	947
53	82	162	358	525	648	102	205	463	722	937	105	210	473	736	947
54	83	165	362	530	653	101	205	461	719	935	105	210	473	736	947
55	84	168	366	535	658	101	204	460	716	934	105	210	473	736	947
56	86	171	370	540	663	101	204	458	713	932	105	210	473	736	947
57	87	173	374	544	668	101	204	456	709	930	105	210	473	736	947
58	89	176	379	549	674	101	203	454	704	928	105	210	473	736	947
59	90	178	383	553	680	101	203	452	700	926	105	210	473	736	947
60	91	180	386	558	686	101	203	449	708	924	105	210	473	736	947

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY BENEFIT RIDER

No. 99,999.
Amount \$10,000.

Age 35.
Premium \$372.50.

THE ROYAL UNION MUTUAL LIFE INSURANCE
COMPANY OF DES MOINES, IOWA.

AGREES TO PAY *Ten Thousand* Dollars, at its home office, to *Clara D. Moines (wife of insured)*, beneficiary, if living, (with right of revocation), otherwise to the executors, administrators or assigns of the Insured, upon receipt of due proofs of the death of *Graydon D. Moines*, the Insured, during the term of one year from the date hereof. The first year's insurance under this policy is term insurance.

The consideration for this insurance shall be the declarations, answers and agreements made in the application for this policy, a copy of which shall be endorsed hereon, or attached hereto, and made a part thereof, and the payment of *Three Hundred Seventy-two and 50/100* Dollars in advance on the *1st* day of *June, 1917*, receipt of which is hereby acknowledged.

IN CONSIDERATION of the said application, and the payment of like amounts on the same dates in the succeeding *nineteen* years or until the prior death of the Insured, this insurance shall continue after the first year until the death of the Insured.

OPTIONAL LIFE ANNUITY.—On the anniversary nearest the age of 65 of the Insured, this policy may be surrendered, and the reserve will then purchase an annuity of \$820.00, payable annually during the life of the Insured; the first payment to be deferred one year.

The general conditions and benefits stated on the following pages hereof are hereby made a part of this contract as fully as if recited over the signatures hereto affixed.

Signed, sealed and issued in the City of Des Moines, Iowa, this *1st* day of *June, 1917*,

FRANK D. JACKSON,
President.

SIDNEY A. FOSTER,
Secretary.

CONDITIONS, BENEFITS AND PRIVILEGES.

THE CONTRACT.—This policy and the application therefor, taken together, constitute the entire contract, which cannot be varied nor any of its terms waived, except in writing, endorsed hereon and signed at the Home Office by the President or Secretary of the Company, whose authority for this purpose shall not be delegated. And it is agreed that there are no erasures on this contract as issued and no part or parts of its printed or written context stricken out or altered. No agent can make, alter or discharge this contract or vary or extend its terms. All statements of the insured in his application shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall void this policy unless it be contained in the written application therefor, and a copy of such application be attached to the policy when issued.

PREMIUM PAYMENTS.—Each premium is due and payable at noon on the dates specified, at the Home Office of the Company; it may be paid elsewhere only to an authorized collector in exchange for the Company's receipt signed by its President or Secretary and countersigned by said collector. If such payments are not made in accordance herewith, all insurance and rights hereunder, except such as are hereinafter provided for, shall be forfeited without notice of forfeiture or special action on the part of the Company.

GRACE IN PAYMENT OF PREMIUMS.—After this policy shall have been in force one year, thirty-one days of grace shall be allowed in the payment of premiums, during which period the premiums shall be subject to an interest charge at a yearly rate of six per cent. If death occurs during said period the amount of the unpaid premium, with interest, shall be deducted from the amount payable hereunder. No agent or collector can extend the time for payment of premiums nor make any binding agreement in relation thereto.

REINSTATEMENT.—At any time after default in payment of premium hereon, or after any non-forfeiture or surrender value option (except cash surrender value) herein given, shall have been taken, this policy may be reinstated to its original form and amount by payment to the Company of arrears of premiums with interest at the rate of six per cent. per annum, and payment or reinstatement of any indebtedness existing against the policy at the time of the default, with interest at six per cent., provided that evidence of insurability satisfactory to the Company be furnished, (without expense to the Company).

CHANGE OF BENEFICIARY.—If the right of revocation has been reserved, or in case of the death of the designated beneficiary, the insured may at any time while the policy is in force, and subject to any existing assignment of the policy, designate a new beneficiary (with or without the right of revocation) by filing written request therefor at the Home Office, together with this policy; such change to take effect on the endorsement thereof on the policy by the Company.

ASSIGNMENT OF POLICY.—No assignment hereof shall be binding upon the Company unless a duplicate original thereof shall have been filed at the Home Office. Assignment blanks will be furnished upon application. Proof of interest may be required when the policy becomes payable or when any settlement thereof or

thereunder is demanded. The Company does not guarantee the validity of any assignment.

EXISTING INDEBTEDNESS DEDUCTED.—Any existing indebtedness to the Company, including any balance of the premium for the then current insurance year remaining unpaid, shall be deducted in any settlement of this policy, or of any benefit or option thereunder.

LOANS.—At the end of the third or any subsequent policy year, there being no default in any payment, the Company will loan, on proper assignment and delivery to it of this policy and on the sole security thereof, a sum equal to, or at the option of the owner of this policy, less than the cash surrender value at the end of such policy year, deducting therefrom interest in advance for one year and all other indebtedness to the Company on said policy. Said loan shall bear interest at the rate of six per cent. per annum, which, if not paid when due shall be added to the existing loan and bear interest at the same rate. Failure to repay said loan or pay interest thereon shall not void the policy unless the total indebtedness upon such loan and policy shall equal or exceed the cash value hereunder, in which event and whereupon the policy shall cease and become void.

INCONTESTABILITY.—After one year from date hereof, this policy shall be incontestable except for non-payment of premiums, misstatement of age or violation of the clause restricting war service.

MISSTATEMENT OF AGE.—If the age of the insured has been misstated, the amount payable hereunder shall be such as the premium paid would have purchased at the true age.

SELF-DESTRUCTION.—In case of self-destruction of the insured while sane or insane, within one year from date of this policy, the Company will pay to the beneficiary, on satisfactory proof of death of the insured, and the surrender of the policy, fully receipted, ten per cent. of the face hereof.

VALUATION FOR RESERVES.—The reserve on this policy shall be valued by the preliminary term method in accordance with the laws of Iowa, except valuations may be varied to comply with the laws governing valuations for the states in which such policies are delivered; but the basis shall be the American Experience Table of Mortality and three and one-half per cent. interest.

FREEDOM FROM RESTRICTION.—This policy is absolutely free from restriction as to residence, travel, or occupation, from the date of its issue, except engagement at any time in military or naval service during war. Such engagements shall require the written permission of the Company and the payment of an extra premium, at the established rate, while so engaged. In case of death during such engagement and without the Company's written permission, the liability of the Company hereunder shall be limited to the amount of the then legal reserve on this policy.

GUARANTEED SURRENDER VALUE AND NON-FORFEITURE BENEFITS.—At the end of the third or any subsequent policy year, premiums having been paid in full to the end of such year, and on default in payment of a subsequent premium or at any time within the period of grace thereafter, the owner of this policy shall be entitled to any one of the following Guaranteed Surrender Value and Non-Forfeiture Benefits, the amounts of the same being stipulated in the table given below, for the number of full years, for which premiums shall have been paid, the net value of which shall not be less than

the legal reserve on the policy and any existing additions thereto at the end of such years, computed by the American Experience Table of Mortality and three and one-half per cent. interest less a sum of not more than two and one-half per centum of the amount insured by the policy and of any existing additions thereto; (a) the cash values stipulated herein shall be at least equal to the sums which would otherwise be available for the purchase of paid-up insurance under options (b) and (c), and shall be paid on surrender of the policy to the Company, properly receipted; (b) the policy, on presentation thereof to the Company for endorsement and on written request of the Insured, will be continued in force for the full amount of insurance hereunder and without further payment of premiums or medical re-examination and without the right to loans or dividends, for the period specified herein; (c) the policy, on presentation thereof to the Company for endorsement, will be continued in force for the reduced amount of non-participating paid-up insurance stipulated herein, payable as originally provided.

If no choice of other options has been made, option (c) shall become effective without action on the part of the Insured; and whenever presented the policy shall be so endorsed.

If quarterly or semi-annual premiums have been paid for one-quarter, one-half or three-quarters of a year beyond the end of the third year or of any year thereafter, the cash, paid-up, or extended insurance values shown herein will be proportionately adjusted as follows: one-quarter, one-half or three-quarters of the difference between the value or extended insurance period for the end of the previous year and the value or period for the next year shall be added to the value or period for the previous year.

The figures in the following table are computed in accordance with the above provision and under the assumption that there is no indebtedness on the policy, and that all dividends have been drawn in cash.

TABLE OF GUARANTEED LOAN AND SURRENDER VALUE AND NON-FORFEITURE BENEFITS.

Policy Year	Re-serve	Surrender Charge	Cash or Loan Values	Paid-up Ins. Values	Extended Term Ins.		Policy Year	Cash or Loan Values (Full Reserve)	Paid-up Ins. Values	Extended Term Ins.	
					Yrs.	Mos.				Yrs.	Mos.
3	\$428	\$55	\$ 373	\$ 950	4	8	12	\$2795	\$5670	21	10
4	654	48	606	1510	6	11	13	3109	6590	22	10
5	869	41	848	2070	9	7	14	3435	6900	23	9
6	1132	34	1098	2620	12	1	15	3773	7420	24	8
7	1384	25	1359	3180	14	5	16	4122	7980	25	9
8	1646	17	1629	3730	16	4	17	4485	8450	26	11
9	1918	9	1909	4280	18	0	18	4852	8960	28	4
10	2200	..	2200	4820	19	6	19	5254	9480	30	7
11	2492	..	2492	5350	20	9	20	5662	10000	Paidup	

DIVIDENDS.—In accordance with the method adopted by the Company for the calculation and distribution of all dividends and surplus, the Company will *annually* determine and account for the portion of the divisible surplus to be allotted to this policy, beginning not later than the end of the *second* policy year, and at the end of each.....year thereafter.

The Insured shall have the option, on any anniversary of the policy after the *second* having any dividends which may then be available paid or applied as follows: (a) Paid in cash, or (b) Applied to the reduction of any premiums, or (c) Applied as a single premium at the attained age at the Company's rates then in force, without medical examination, to purchase additional participating insurance, or (d) Left with the Company to accumulate to the credit of the policy with interest at the rate of three and one-half per cent. per annum, in which case the accumulation shall be payable at the death of the Insured or may be withdrawn in cash on any anni-

versary of the policy. If the Insured shall not have chosen options (b), (c) or (d), within thirty-one days from the time the dividends are declared, the same shall be paid in cash, or, if required by the laws of the state in which this policy is delivered, option (c) shall become effective.

OPTIONS AT THE DEATH OF THE INSURED.—The Insured, by written notice to the Company, at its Home Office, and with the written consent of the assignee and irrevocable beneficiary, if any, may elect that the net sum payable under this policy at the death of the Insured shall be payable either in cash or as follows:

Option 1. On demand of the beneficiary or at the death of the beneficiary, as may be directed by the Insured in the said notice, interest on the said net sum, at the rate of three and one-half per cent. to be paid by the Company annually to the beneficiary until the said net sum is paid on the said demand or death.

Option 2. By the payment of equal annual instalments for a specified number of years to the beneficiary or executors thereof, the first instalment being payable immediately, in accordance with the following table for each \$1,000 of the said net sum. (See table, option 2 below.)*

Option 3. By the payment of equal annual instalments, the first instalment being payable immediately, for a fixed period of twenty years, to the beneficiary or executors thereof, the said annual payments to continue during the life of the beneficiary after the said fixed period. (See table, option 3 below.)†

Unless otherwise specified by the Insured, the beneficiary may, on any interest date, receive the amount of the said net sum yet due, under Option 1, or may, at any time receive the commuted value of payments yet to be made, computed upon the same basis as Option 2 in the following table, provided that no such commutation will be made under Option 3 except after the death of the beneficiary occurring within the aforesaid twenty years.

*OPTION 2				†OPTION 3											
Number of Annual Instalments	Amount of Each Instalment	Age of Payee	Amt. of Instalment.	Age of Payee	Amt. of Instalment.	Age of Payee	Amt. of Instalment.	Age of Payee	Amt. of Instalment.	Age of Payee	Amt. of Instalment.	Age of Payee	Amt. of Instalment.	Age of Payee	Amt. of Instalment.
5	\$214	17	\$41	24	\$43	31	\$46	38	\$49	45	\$54	52	\$58	59	\$63
10	116	18	42	25	44	32	46	39	50	46	54	53	59	60	63
15	88	19	42	26	44	33	47	40	50	47	55	54	60	61	64
20	67	20	42	27	44	34	47	41	51	48	56	55	60	62	64
25	58	21	42	28	45	35	48	42	52	49	56	56	61	63	64
30	52	22	43	29	45	36	48	43	52	50	57	57	62	64	65
		23	43	30	45	37	49	44	53	51	58	58	62	65 or over	65

TOTAL DISABILITY RIDER OF POLICY OF ROYAL UNION MUTUAL LIFE INSURANCE COMPANY.

IN CONSIDERATION of the annual payment of *Forty-five Cents* per Thousand Dollars for this Disability Rider hereby issued under and attached to Policy No. 99,999, issued to *Graydon D. Moines* by the Royal Union Mutual Life Insurance Company, of Des Moines, Iowa, (which sum is included in the annual premium stipulated in said original policy), the following clause and agreement when attached to said policy is hereby added to and incorporated in said policy as fully as though originally set forth therein:

A. WAIVER OF PREMIUM.—If, after this policy shall have been in force one full year and before default in the payment of any premium, the Company receives due proof that the insured before attaining the age of sixty years has become wholly disabled by bodily injury or disease so that he is and will be presumably thereby permanently and continuously prevented from engaging in any occupa-

tion whatsoever for remuneration or profit, the Company shall waive payment of each premium as it thereafter becomes due during the insured's said disability. In making any settlement under this policy the Company shall not deduct any part of the premium so waived, and the loan and cash surrender values provided for in the policy shall increase from year to year in the same manner as if the premiums so waived had been paid in cash. Under all the conditions aforesaid, except that insured shall attain the age of sixty years before becoming disabled, the Company shall waive payment of each premium thereafter becoming due during such disability, but the face amount of the policy (which in all cases of instalment policies shall be construed to be the commuted value at maturity) shall be reduced by the amount of each such waived premium, and the loan and cash surrender values as provided by the policy shall be based upon said reduced amounts of insurance in the same manner as if the premiums for such reduced amounts of insurance had been duly paid.

B. INSTALMENT PAYMENTS.—In addition to waiving payment of premiums as aforesaid, if such disability shall have occurred before the Insured has attained the age of sixty years, the Company, one year after said proof of such disability, shall pay to the Insured one-tenth of the face amount of the Policy (which in all cases of instalment policies shall be construed to be the commuted value at maturity) and a like amount in each insurance year thereafter during the continuance of such disability prior to the maturity of the Policy; the Policy must be returned to the Company for the endorsement thereon of each payment. At the Insured's option any such payment or payments may be left with the Company to accumulate until the maturity of the Policy at such rate of interest as the Company may declare on funds so held by it but at a rate not less than three and one-half per centum, compounded annually. Each instalment shall reduce to that extent the amount of insurance in force, and the Loan and Cash Surrender Values provided for under this contract shall be calculated for the reduced amount insured. If at the time when any such instalment becomes payable there shall be an indebtedness on the Policy in excess of the Cash Surrender Value of the reduced amount of insurance, the Company shall apply such part of the instalment as may be necessary to reduce the indebtedness to the amount secured by such Cash Surrender Value. Whenever the total amount of said instalments, together with the amount of any remaining indebtedness to the Company, shall equal the face amount of the Policy, plus any paid-up dividend additions, unpaid dividends and dividends left to accumulate to the credit of the Policy, then the Company's obligations under the Policy shall thereby be fully satisfied and discharged without further action.

C. RECOVERY FROM DISABILITY.—Should the Company accept under this Policy proofs of disability, it may nevertheless at any time thereafter, and from time to time, but not oftener than once a year, demand of the Insured proof of the continuance of such disability, and upon failure to furnish such proof, or, if it appears that the Insured has become able to engage in any occupation whatsoever for remuneration or profit, no further premiums shall be waived and no further instalment payments will be made by the Company. But if the amount of the insurance shall then have been reduced under any of the foregoing provisions such reduced amount of insurance shall thereafter be the face amount of the Policy, and the premiums thereafter falling due will be reduced in proportion to the reduced amount of insurance, and all benefits under the Policy will be reduced accordingly.

Without prejudice to any other cause of disability, the entire and irrecoverable loss of the sight of both eyes, or the severance of both hands above the wrists, or of both feet above the ankles, or of one entire hand and one entire foot shall be considered as total and permanent disability within the meaning of this Rider.

IN WITNESS WHEREOF, this rider is signed, sealed and issued in the city of Des Moines, Iowa, this *first* day of *June*, 1917

ROYAL UNION MUTUAL LIFE INSURANCE CO.

SIDNEY A. FOSTER,
Secretary.

FRANK D. JACKSON,
President.

APPLICATION.

I hereby certify that the above answers are correct and true to the best of my knowledge and belief.

It is agreed that, the policy issued on this application, being in force and not assigned, the insured shall control all surrender value privileges. Also if not assigned, and if right of revocation has been retained, the insured may change the beneficiary or beneficiaries, but such change shall not take effect until written request, properly attested, has been furnished with the policy to the Company at the Home Office during the lifetime of the insured, for the endorsement of the new nominee or nominees.

It is also agreed as follows: First, That in the event of self-destruction, whether sane or insane, within one year from date of this policy the Company's legal liability shall be but 10 per cent of the amount otherwise agreed to be paid on this policy in event of death. Second, That the Company's method for distribution of surplus shall be accepted. Third, That any note or obligation given for premiums shall be accounted only as an extension of time for payment, and if not paid at maturity, all liability under any policy issued hereon shall at that date without grace cease, except for the non-forfeiture provisions of the policy; and the full amount of said note or obligation, with interest, or the reversionary value thereof shall first be deducted in any settlement hereunder, and shall be deemed as earned. Fourth. That the Company shall be liable under the policy contract immediately after the application has been approved in writing by the Company at its Home Office, provided the first premium has been paid in cash on the date of the application; otherwise the Company shall not be liable until the policy is delivered and the first premium thereon paid while I am living and in good health.

I have paid to John Smith, Agent, \$368.00, the first annual premium on the policy applied for. If the risk is not assumed by the Company, this sum is to be returned on the conditions of the receipt taken herefor.

I hereby certify that I have reviewed the above, and that the declarations, statements and representations made by me in this application, and all answers taken down in writing hereon and in the medical examination, are hereby made the basis for the issuance of the policy hereby applied for, and I declare the same to be true.

MEDICAL EXAMINER'S FORM.

I hereby certify that the above answers are correct and true to the best of my knowledge and belief.

946 ROYAL UNION MUTUAL LIFE INS. CO., DES MOINES, IOWA.

Largest Amount of Insurance it will write on a Single Life, \$300,000. Premiums for each \$1,000 Insurance (Participating).

Adopted October 1, 1907 (Except Endowment Rates, and rates for ages 18 to 20, adopted August, 1915).

Age at Issue	LIFE				ENDOWMENT Continuous Annual Premiums					TERM Exchangeable		
	Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	10 Years	15 Years	20 Years	25 Years	30 Years	5 Years	10 Years	20 Years
18	.....	.....	.....	\$26 70	.....	.....	\$46 93	.....	.....	.....	.....	.....
19	.....	.....	.....	27 20	.....	.....	47 02	.....	.....	.....	.....	.....
20	.....	.....	.....	27 70	.....	.....	47 12	.....	.....	.....	.....	.....
21	\$19 50	\$44 70	\$33 60	23 30	101 17	\$64 88	47 21	\$36 95	\$30 40	\$12 38	\$12 58	\$13 10
22	19 90	45 40	34 20	23 70	101 27	64 98	47 31	37 05	30 59	12 46	12 68	13 20
23	20 30	46 20	34 70	29 20	101 36	65 07	47 40	37 14	30 68	12 55	12 79	13 40
24	20 80	46 90	35 80	29 70	101 46	65 17	47 50	37 24	30 87	12 63	12 89	13 65
25	21 30	47 70	35 90	30 20	101 55	65 26	47 59	37 43	30 97	12 73	13 00	13 75
26	21 80	48 60	36 60	30 70	101 65	65 36	47 78	37 52	31 16	12 84	13 12	14 05
27	22 30	49 40	37 20	31 30	101 74	65 55	47 88	37 71	31 35	12 94	13 26	14 30
28	22 90	50 30	37 90	31 90	101 93	65 64	47 97	37 90	31 54	13 06	13 41	14 40
29	23 50	51 30	38 60	32 50	102 03	65 74	48 16	38 09	31 82	13 19	13 57	14 70
30	24 10	52 20	39 40	33 10	102 12	65 93	48 35	38 28	32 02	13 34	13 74	15 00
31	24 80	53 20	40 20	33 80	102 31	66 12	48 55	38 47	32 30	13 49	13 95	15 30
32	25 50	54 30	41 00	34 50	102 41	66 21	48 73	38 76	32 58	13 66	14 15	15 70
33	26 20	55 40	41 80	35 20	102 60	66 40	48 92	39 04	32 96	13 84	14 38	16 10
34	27 00	56 50	42 70	36 00	102 79	66 59	49 21	39 33	33 34	14 03	14 64	16 60
35	27 80	57 70	43 60	36 80	102 98	66 88	49 50	39 61	33 72	14 26	14 92	17 10
36	28 70	58 90	44 50	37 60	103 17	67 07	49 78	39 99	34 10	14 50	15 24	17 70
37	29 60	60 20	45 50	38 50	103 36	67 35	50 06	40 37	34 58	14 78	15 58	18 40
38	30 60	61 50	46 60	39 40	103 55	67 64	50 44	40 75	35 15	15 07	15 98	19 10
39	31 60	62 80	47 60	40 40	103 83	67 92	50 82	41 82	35 72	15 39	16 41	19 90
40	32 70	64 20	48 80	41 40	104 12	68 30	51 20	41 80	36 38	15 75	16 90	20 80
41	33 90	65 70	50 00	42 50	104 40	68 68	51 68	42 37	37 14	16 16	17 47	21 80
42	35 10	67 30	51 20	43 60	104 78	69 06	52 15	43 03	37 90	16 61	18 11	23 00
43	36 40	68 90	52 50	44 80	105 16	69 54	52 72	43 70	38 76	17 13	18 83	24 20
44	37 80	70 50	53 90	46 00	105 54	70 11	53 39	44 55	39 71	17 71	19 66	25 60
45	39 30	72 30	55 30	47 40	106 02	70 68	54 15	45 41	40 75	18 38	20 59	27 20
46	40 90	74 10	56 80	48 80	106 49	71 25	54 91	46 36	41 89	19 15	21 63	28 80
47	42 60	76 00	58 40	50 30	107 06	72 01	55 76	47 40	43 13	20 04	22 81	30 80
48	44 40	78 00	60 10	51 80	107 73	72 77	56 71	48 64	44 55	21 04	24 17	32 90
49	46 30	80 00	61 80	53 50	108 38	73 62	57 76	49 87	46 07	22 16	25 59	35 10
50	48 30	82 20	63 70	55 30	109 15	74 57	58 99	51 30	47 69	23 41	27 23	37 60
51	50 50	84 50	65 80	57 20	110 01	75 62	60 32	52 91	.....	24 81	29 03	40 30
52	52 80	86 80	67 70	59 30	110 96	76 76	61 75	54 62	.....	26 37	31 02	43 20
53	55 30	89 30	69 90	61 40	112 00	78 09	.....	56 43	.....	28 11	33 25	46 30
54	58 00	91 80	72 20	63 80	113 14	79 51	.....	58 52	.....	30 04	35 70	50 00
55	60 80	94 50	74 70	66 20	114 38	81 03	.....	60 70	.....	32 17	38 39	53 70
56	63 80	97 40	77 30	68 90	115 71	82 74	.....	.....	.....	34 53	41 38	57 70
57	67 00	100 30	80 10	71 80	117 28	84 64	.....	.....	.....	37 15	44 66	62 00
58	70 40	103 40	83 00	74 60	118 94	86 73	.....	.....	.....	40 05	49 28	66 60
59	74 10	106 70	86 20	78 10	120 74	89 11	.....	.....	.....	43 24	52 30	71 60
60	78 10	110 20	89 60	81 70	122 83	91 58	.....	.....	.....	46 77	56 63	76 90

For policies containing Disability Rider charge of 10c to \$4.40 per thousand is made according to the age of insured and form of policy.

*\$15,000 reinsured.

For semi-annual rates multiply by 1.04 and divide by 2.

For quarterly rates multiply by 1.06 and divide by 4.

ROYAL UNION MUTUAL LIFE INS. CO., DES MOINES, IOWA. 947

(Limit \$30,000—\$15,000 Carried)

Extra Annual Premiums per \$1,000 of Insurance for Waiver of Premiums in Event of Total and Permanent Disability of Insured Before Attaining Age 60. (Nonparticipating).

American 3½ per cent

Adopted November, 1914

Age	LIFE				ENDOWMENT		
	Ord.	10 P.	15 P.	20 P.	10-Yr.	15-Yr.	20-Yr.
21	\$0 25	\$0 35	\$0 30	\$0 25	\$0 10	\$0 10	\$0 10
22	25	35	30	25	10	10	10
23	25	40	30	25	15	15	15
24	25	40	30	25	15	15	15
25	30	40	35	30	15	15	15
26	30	45	35	30	15	15	15
27	30	45	35	30	15	15	20
28	30	45	35	30	15	20	20
29	35	50	40	35	20	20	20
30	35	50	40	35	20	20	20
31	40	50	40	40	20	20	25
32	40	55	40	40	20	20	25
33	40	55	45	40	25	25	25
34	45	55	45	45	25	25	30
35	45	60	50	45	25	25	30
36	50	60	50	50	30	30	30
37	50	60	50	50	30	30	30
38	55	65	55	55	30	30	35
39	60	65	55	60	30	35	40
40	65	70	60	65	35	35	45
41	70	70	60	70	35	40	50
42	75	75	65	75	40	40	55
43	75	75	65	75	40	45	60
44	80	75	70	80	45	50	65
45	85	80	75	85	45	60	75
46	95	85	80	95	50	65	80
47	1 00	90	90	1 00	60	75	90
48	1 10	95	1 05	1 10	65	90	95
49	1 20	1 00	1 15	1 20	75	1 00	1 05
50	1 30	1 10	1 30	1 30	85	1 15	1 20
51	1 40	1 25	1 45	1 45	1 00	1 30	1 30
52	1 60	1 45	1 60	1 65	1 25	1 50	1 50
53	1 80	1 75	1 85	1 85	1 55	1 65	1 60
54	2 00	2 00	2 10	2 05	1 80	1 90	1 80
55	2 30	2 35	2 40	2 35	2 15	2 10	2 05
56	2 60	2 80	2 75	2 65	2 55	2 45	2 30
57	3 00	3 25	3 15	3 05	3 00	2 80	2 65
58	3 45	3 75	3 60	3 50	3 50	3 20	3 00
59	4 00	4 40	4 20	4 10	4 05	3 70	3 50

948 ROYAL UNION MUTUAL LIFE INS. CO., DES MOINES, IOWA.

Premium Rates (Participating) for \$10.00 Monthly Income for 20 Years

Certain, with Extra Rates to Continue the Income to

Beneficiary During Life.

American 3% Reserve.

Commuted Value, \$1,766.00.

Age of Insured.	LIFE.					20-PREMIUMS LIFE.					20-YEAR ENDOWMENT.				
	Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.				Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.				Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.			
		Age of Beneficiary.					Age of Beneficiary.					Age of Beneficiary.			
		25	35	45	55		25	35	45	55		25	35	45	55
21	34 44	5 16	3 17	1 46	41	49 80	6 73	4 22	1 78	46	87 77	31 91	25 44	21 60	20 08
22	35 14	5 28	3 22	1 49	41	50 68	7 44	4 25	1 80	46	87 94	31 22	24 48	20 52	19 96
23	35 85	5 38	3 24	1 51	43	51 56	7 56	4 30	1 82	48	88 12	30 55	23 59	19 49	17 93
24	36 73	5 50	3 29	1 51	43	52 45	7 68	4 34	1 85	48	88 30	29 88	22 68	18 43	16 85
25	37 62	5 62	3 34	1 54	43	53 33	7 82	4 39	1 87	48	88 48	29 21	21 77	17 38	15 76
26	38 50	5 74	3 38	1 56	46	54 21	7 99	4 46	1 90	48	88 83	28 54	20 86	16 34	14 63
27	39 38	5 88	3 46	1 58	46	55 28	8 14	4 54	1 95	50	89 00	27 89	19 97	15 34	13 63
28	40 44	6 00	3 53	1 58	46	56 34	8 30	4 61	1 95	50	89 18	27 26	19 10	14 33	12 58
29	41 50	6 17	3 58	1 63	48	57 40	8 47	4 70	1 97	50	89 54	26 69	18 29	13 37	11 99
30	42 56	6 36	3 67	1 66	48	58 45	8 66	4 78	1 99	53	89 89	26 14	17 50	12 43	10 63
31	43 80	6 58	3 77	1 70	48	59 69	8 90	4 87	2 04	53	90 24	25 58	16 73	11 54	9 65
32	45 03	6 79	3 86	1 75	50	60 93	9 17	4 99	2 06	58	90 60	25 13	16 08	10 68	8 74
33	46 27	7 06	3 98	1 78	50	62 16	9 46	5 11	2 11	55	90 95	24 70	15 38	9 82	7 85
34	47 68	7 84	4 10	1 82	50	63 58	9 77	5 26	2 16	55	91 48	24 31	14 76	9 02	6 98
35	49 09	7 66	4 25	1 87	53	64 99	10 15	5 42	2 21	55	92 00	24 00	14 23	8 28	6 19
36	50 68	8 02	4 42	1 92	53	66 40	10 54	5 61	2 30	58	92 54	23 78	13 75	7 61	5 47
37	52 27	8 38	4 61	1 99	53	67 99	10 92	5 81	2 38	58	93 07	23 62	13 32	6 98	4 89
38	54 04	8 81	4 80	2 06	55	69 58	11 40	6 02	2 45	60	93 77	23 52	12 94	6 46	4 40
39	55 81	9 26	5 02	2 14	58	71 35	11 88	6 26	2 52	60	94 48	23 45	12 62	5 95	3 82
40	57 75	9 77	5 26	2 21	60	73 11	12 41	6 50	2 59	62	95 19	23 52	12 43	5 54	3 14
41	59 67	10 32	5 57	2 30	60	75 06	13 01	6 79	2 69	65	96 07	23 62	12 26	5 16	2 69
42	61 99	10 92	5 88	2 42	62	77 00	13 63	7 13	2 78	67	96 95	23 78	12 19	4 85	2 30
43	64 28	11 59	6 19	2 51	65	79 12	14 33	7 46	2 93	72	98 01	24 02	12 19	4 61	1 97
44	66 75	12 84	6 58	2 69	70	81 24	15 10	7 87	3 07	74	99 25	24 36	12 29	4 46	1 73
45	69 40	13 18	7 01	2 86	74	83 71	15 91	8 30	3 26	79	100 66	24 72	12 46	4 39	1 51
46	72 23	14 09	7 49	3 05	77	86 18	16 85	8 81	3 28	84	102 07	25 15	12 72	4 37	1 37
47	75 23	15 07	8 04	3 24	82	88 83	17 51	9 36	3 67	89	103 66	25 68	13 01	4 42	1 25
48	78 41	16 18	8 62	3 48	86	91 48	18 86	9 96	3 91	94	105 48	26 26	13 37	4 54	1 18
49	81 77	17 28	9 26	3 72	91	94 48	20 04	10 63	4 15	98	107 87	26 93	13 80	4 73	1 15
50	85 80	18 57	10 01	4 01	98	97 66	21 26	11 88	4 46	1 06	109 67	27 67	14 28	4 94	1 13
51	89 18	19 80	10 80	4 32	1 06	101 02	22 61	12 19	4 78	1 10	112 14	28 58	14 83	5 26	1 29
52	93 24	21 36	11 71	4 70	1 13	104 72	24 07	13 08	5 16	1 18	114 79	29 59	15 56	5 57	1 25
53	97 66	22 97	12 70	5 09	1 20	108 43	25 61	14 04	5 47	1 27	117 62	30 72	16 37	5 93	1 29
54	102 42	24 72	13 78	5 54	1 32	112 67	27 26	15 05	5 98	1 37	120 79	32 04	17 28	6 36	1 44
55	107 37	26 64	14 90	6 02	1 44	116 90	29 06	16 13	6 46	1 51	124 38	33 59	18 29	6 84	1 58
56	112 67	28 68	16 13	6 58	1 58	121 68	31 01	17 85	6 98	1 66	128 21	35 14	19 39	7 37	1 76
57	118 32	30 91	17 54	7 20	1 75	126 80	33 12	18 67	7 58	1 82	133 68	36 93	20 62	7 97	1 83
58	124 32	33 29	19 06	7 90	1 90	132 10	35 40	20 16	8 28	1 97	137 22	38 86	21 98	8 64	2 08
59	130 86	35 86	20 71	8 62	2 09	137 92	37 85	21 79	9 00	2 16	143 34	40 93	23 42	9 36	2 22
60	137 98	38 62	22 56	9 50	2 30	144 28	40 46	23 59	9 84	2 38	147 99	43 15	24 98	10 15	2 46

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$21 30		Prem. \$24 10		Prem. \$27 80		Prem. \$32 70		Prem. \$39 30		Prem. \$48 30	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	.....	\$21 30	.....	\$24 10	.....	\$27 80	.....	\$32 70	.....	\$39 30	.....	\$48 30
1911	2	\$2 25	19 05	\$2 37	21 73	\$2 55	25 25	\$2 82	29 88	\$3 29	36 01	\$4 10	44 20
1912	3	2 37	18 93	2 52	21 58	2 74	25 06	3 08	29 62	3 63	35 67	4 57	43 78
1913	4	3 84	17 46	4 22	19 88	4 75	23 05	5 46	27 24	6 53	32 77	8 23	40 07
1914	5	4 40	16 90	4 86	19 24	5 50	22 30	6 39	26 31	7 70	31 60	9 67	38 63
1915	6	4 43	16 81	4 97	19 13	5 65	22 15	6 59	26 11	7 99	31 31	10 07	38 23
1916	7	4 59	16 71	5 10	19 00	5 80	22 00	6 79	25 91	8 29	31 01	10 48	37 82
1917	8	4 69	16 61	5 23	18 87	5 95	21 85	6 99	25 71	8 60	30 70	10 90	37 40
1918	9	4 77	16 53	5 36	18 74	6 13	21 67	7 26	25 44	8 94	30 36	11 42	36 88
1919	10	*	21 30	*	24 10	*	27 80	*	32 70	*	39 30	*	48 30
Total		\$31 40	\$181 60	\$34 63	\$206 37	\$39 07	\$238 93	\$45 38	\$281 62	\$54 97	\$338 03	\$69 44	\$413 56
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$18 16		\$20 64		\$23 89		\$28 16		\$33 80		\$41 36	

20 Payment Life

		Prem. \$30 20	Prem. \$33 10	Prem. \$36 80	Prem. \$41 40	Prem. \$47 40	Prem. \$55 30
1910	1	.....\$30 20	.....\$33 10	.....\$36 80	.....\$41 40	.....\$47 40	.....\$55 30
1911	2	\$2 35 27 85	\$2 48 30 62	\$2 65 \$34 15	\$2 94 38 46	\$3 36 44 04	\$4 17 51 13
1912	3	2 58 27 62	2 74 30 36	2 96 33 84	3 29 38 11	3 80 43 60	4 72 50 58
1913	4	4 87 25 33	5 27 27 81	5 78 31 02	6 47 34 93	7 46 39 94	9 02 46 28
1914	5	5 75 24 45	6 23 26 87	6 87 29 93	7 71 33 59	8 90 38 50	10 74 44 56
1915	6	5 92 24 28	6 42 26 68	7 08 29 72	7 98 33 42	9 25 38 15	11 17 44 13
1916	7	6 09 24 11	6 63 26 47	7 31 29 49	8 25 33 15	9 61 37 79	11 61 43 69
1917	8	6 26 23 94	6 85 26 25	7 56 29 24	8 52 32 88	9 98 37 42	12 01 43 24
1918	9	6 46 23 74	7 04 26 06	7 82 28 98	8 85 32 55	10 35 37 05	12 58 42 72
1919	10	* 30 20	* 33 10	* 36 80	* 41 40	* 47 40	* 55 30
Total		\$40 28\$261 72	\$43 66\$287 34	\$48 03\$319 97	\$54 01\$359 89	\$62 71\$411 29	\$76 07\$476 93
		Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
		\$26 17	\$28 73	\$32 00	\$35 99	\$41 13	\$47 69

20 Year Endowment

		Prem. \$50 10	Prem. \$50 90	Prem. \$52 10	Prem. \$53 90	Prem. \$57 00	Prem. \$62 10
1910	1	.....\$50 10	.....\$50 90	.....\$52 10	.....\$53 90	.....\$57 00	.....\$62 10
1911	2	\$4 54 45 56	\$4 73 46 17	\$5 02 47 08	\$5 49 \$48 41	\$6 26 50 74	\$7 73 54 37
1912	3	5 07 45 03	5 26 45 64	5 55 46 55	6 02 47 88	6 80 50 20	8 29 53 81
1913	4	7 13 42 97	7 25 43 65	7 47 44 63	7 86 46 04	8 52 48 48	9 75 52 35
1914	5	8 70 41 40	8 84 42 06	9 09 43 01	9 52 44 38	10 29 46 71	11 69 50 41
1915	6	9 05 41 05	9 19 41 71	9 44 42 66	9 89 44 01	10 72 46 30	12 15 49 95
1916	7	9 39 40 71	9 54 41 36	9 80 42 30	10 26 43 64	11 11 45 89	12 63 49 47
1917	8	9 81 40 29	9 96 40 94	10 21 41 89	10 68 43 22	11 52 45 48	13 13 48 97
1918	9	10 17 39 93	10 33 40 57	10 59 41 51	11 06 42 84	11 99 45 01	13 58 48 52
1919	10	* 50 10	* 50 90	* 52 10	* 53 90	* 57 00	* 62 10
Total		\$63 86\$437 14	\$65 10\$443 90	\$67 17\$453 83	\$70 78\$468 22	\$77 21\$492 81	\$88 95\$532 05
		Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years	Average Yearly Cost for 10 Years
		\$43 71	\$44 39	\$45 38	\$46 82	\$49 28	\$53 21

*None paid owing to influenza epidemic.

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.
18	....	....	....	....	....	\$24	\$56	\$150	\$260	\$393	\$64	\$144	\$376	\$655	\$925
19	....	....	....	....	....	24	57	153	265	402	64	144	376	655	925
20	\$10	\$25	\$70	\$119	\$177	25	59	157	271	410	64	144	376	655	925
21	10	26	73	124	184	26	60	160	276	419	64	144	376	655	925
22	11	28	76	129	191	27	63	163	282	428	64	144	376	655	925
23	11	29	79	134	199	27	64	167	289	437	64	144	376	655	925
24	12	30	82	140	207	28	66	175	301	456	64	144	376	654	925
25	13	32	86	146	215	29	68	179	308	466	64	144	376	654	925
26	13	33	90	152	224	30	69	183	315	476	64	144	376	654	924
27	14	35	93	158	233	31	71	187	322	487	64	144	376	654	924
28	15	37	97	165	242	31	73	191	330	498	64	144	376	654	924
29	16	38	102	172	252	32	75	196	337	508	64	144	376	654	924
30	17	40	106	179	261	33	77	200	345	520	64	144	376	653	924
31	18	42	111	186	271	34	79	205	353	531	64	144	376	653	924
32	19	44	115	194	281	35	81	210	361	543	64	144	376	653	924
33	20	46	120	202	292	36	83	215	369	554	64	144	376	653	924
34	21	48	125	210	303	37	85	220	377	566	64	144	376	653	924
35	22	51	131	218	313	38	87	225	386	578	64	145	376	652	924
36	23	53	136	227	324	39	89	231	394	590	64	145	376	652	923
37	24	56	142	236	336	41	92	236	403	602	65	145	376	652	923
38	26	58	148	245	347	42	94	242	411	615	65	145	376	652	923
39	27	61	154	254	358	43	96	247	420	627	65	145	376	651	922
40	28	64	161	263	370	44	99	253	429	639	65	146	376	651	922
41	30	67	167	272	381	46	102	259	437	652	65	146	376	650	922
42	31	70	174	282	393	47	104	264	446	664	65	146	376	650	921
43	33	73	181	292	405	48	107	270	455	676	66	147	376	649	921
44	35	76	188	301	416	50	110	276	463	688	66	147	376	648	920
45	36	80	195	311	428	51	112	281	471	700	66	147	376	647	920
46	38	83	202	321	439	52	115	287	479	712	66	148	376	646	919
47	40	87	209	331	451	54	118	292	487	724	67	148	376	645	919
48	42	90	216	341	462	55	120	298	495	736	67	149	376	644	918
49	44	94	223	351	473	56	123	303	503	747	67	149	376	643	917
50	45	97	231	361	484	58	125	308	510	758	68	150	376	641	916
51	47	101	238	371	495	59	128	313	517	769	68	150	376	640	915
52	49	105	246	381	506	61	131	318	523	780	....	....	....	....	....
53	51	109	253	391	516	62	133	323	530	790	....	....	....	....	....
54	53	113	261	400	527	63	136	327	535	800	....	....	....	....	....
55	55	117	269	410	538	65	138	332	541	811	....	....	....	....	....
56	58	121	276	419	549	66	141	336	545	821	....	....	....	....	....
57	60	125	284	428	560	68	144	340	550	831	....	....	....	....	....
58	62	129	291	438	572	69	146	344	553	840	....	....	....	....	....
59	64	133	299	447	584	70	149	347	557	850	....	....	....	....	....

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of																				
	3 Yrs	5 Yrs	10 Yrs.	15 Yrs.	20 Yrs.	3 Yrs	5 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.	3 Yrs	5 Yrs.	10 Yrs.	15 Yrs.	19 Yrs.																
	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Months	Years Pure End.	Years Pure End.	Years Pure End.	Years Pure End.															
18	.....	.....	.....	.....	.....	3	3	3	2	25	2	37	0	45	9	9	10	15	499	108	472	58	764	19	957					
19	.....	.....	.....	.....	.....	3	3	3	3	4	25	1	36	4	44	9	9	8	15	87	10	471	5	764	1	956				
20	.....	.....	.....	.....	.....	3	4	3	6	25	0	35	9	43	10	9	7	15	95	10	470	5	763	1	956					
21	1	23	4	9	7	15	7	19	2	3	4	8	7	24	1	134	11	9	6	15	94	10	469	5	763	1	956				
22	1	3	5	9	10	15	9	19	1	3	5	8	9	24	1	83	4	1	5	15	91	10	468	5	762	1	956				
23	1	4	3	7	10	2	15	11	11	3	6	8	10	24	5	33	7	41	4	15	88	10	467	5	761	1	956				
24	1	5	3	9	10	5	16	18	8	3	7	9	9	24	2	32	10	40	4	9	2	15	86	10	466	5	760	1	956		
25	1	6	3	10	10	8	16	0	18	6	3	8	9	1	23	10	32	2	39	5	9	0	15	83	10	463	5	759	1	956	
26	1	7	4	0	10	11	16	0	18	3	3	9	9	3	23	6	31	5	38	7	8	11	15	80	10	462	5	759	1	956	
27	1	8	4	2	11	1	16	0	17	11	3	9	9	4	23	2	30	8	37	8	8	10	15	77	10	460	5	759	1	956	
28	1	10	4	4	11	4	15	11	17	8	3	10	9	5	22	9	29	11	36	9	8	8	15	73	10	458	5	759	1	956	
29	1	10	4	6	11	6	15	9	17	4	3	11	9	6	22	5	29	3	35	10	8	7	15	68	10	455	5	758	1	955	
30	1	10	4	8	11	7	15	7	17	0	4	0	9	7	21	11	28	6	35	0	8	5	15	63	10	452	5	757	1	955	
31	1	11	4	9	11	8	15	5	16	8	4	0	9	7	21	6	27	9	34	1	8	4	15	58	10	449	5	756	1	955	
32	0	4	11	11	9	15	3	16	3	4	1	9	8	7	21	0	27	0	33	3	8	2	15	52	10	448	5	755	1	955	
33	2	1	5	1	11	9	15	0	15	11	4	2	9	8	20	0	26	3	32	4	8	0	15	44	10	444	5	754	1	955	
34	2	2	5	2	11	8	14	9	15	6	4	2	9	8	20	0	25	5	31	5	7	9	15	36	10	440	5	753	1	955	
35	2	3	5	4	11	8	14	5	15	1	4	3	9	7	19	6	24	8	30	7	7	7	15	26	10	435	5	751	1	955	
36	2	4	5	4	11	7	14	2	14	8	4	3	9	6	19	0	23	11	29	8	7	5	15	17	10	430	5	749	1	955	
37	2	5	5	6	11	5	13	10	14	3	4	3	9	5	18	5	23	2	28	9	7	3	15	9	10	423	5	747	1	954	
38	2	6	5	7	11	4	13	6	13	10	4	4	9	4	17	10	22	5	27	11	7	1	14	7	10	417	5	745	1	953	
39	2	7	5	8	11	1	13	2	13	4	4	4	9	2	17	4	21	8	27	0	6	10	14	0	10	409	5	742	1	953	
40	2	8	5	9	10	11	12	10	13	0	4	4	9	0	16	9	20	11	26	1	6	7	13	5	10	401	5	739	1	953	
41	2	9	5	9	10	9	12	5	12	6	4	3	8	10	16	2	20	2	25	3	6	4	12	9	10	391	5	736	1	953	
42	2	9	5	9	10	6	12	1	12	1	4	3	8	8	15	7	19	5	24	4	6	6	12	3	10	381	5	733	1	953	
43	2	10	5	9	10	3	11	8	11	8	4	2	8	5	15	0	18	8	23	6	5	10	7	8	10	367	5	729	1	953	
44	2	10	5	8	10	0	11	4	11	3	4	2	8	2	14	5	17	11	22	8	5	8	11	1	10	354	5	724	1	952	
45	2	10	5	7	9	8	10	11	10	10	4	1	7	11	13	10	17	2	21	9	5	5	10	Months	6	10	336	5	718	1	951
46	2	10	5	5	9	5	10	6	10	5	4	0	7	3	13	3	16	5	20	11	5	2	9	1	11	10	319	5	712	1	950
47	2	10	5	5	9	1	10	2	10	0	3	10	7	4	12	8	15	9	20	0	4	11	9	5	10	297	5	705	1	949	
48	2	9	5	3	8	9	9	9	9	7	3	9	7	1	12	1	15	0	19	2	4	8	8	10	10	275	5	697	1	948	
49	2	9	5	2	8	6	9	4	9	2	3	7	6	10	11	6	14	4	18	4	4	5	8	4	10	245	5	687	1	947	
50	2	8	5	0	8	2	9	0	8	10	3	6	6	6	11	0	13	7	17	6	4	2	7	10	10	216	5	678	1	946	
51	2	8	4	10	7	10	8	7	8	5	3	4	6	2	10	5	12	11	16	8	4	0	7	5	10	177	5	665	1	945	
52	2	7	4	8	7	6	8	3	8	0	3	2	5	11	9	10	12	3	15	11	3	9	6	11	10	138	5	653	1	943	
53	2	6	4	6	7	3	7	10	7	9	3	1	5	7	9	4	11	7	15	1
54	2	5	4	4	6	11	7	6	7	3	2	11	5	4	8	10	10	11	14	3
55	2	4	4	2	6	7	7	2	6	11	2	9	5	1	8	4	10	4	13	6
56	2	3	4	0	6	4	6	10	6	7	2	8	4	9	7	10	9	9	12	8
57	2	2	3	10	6	0	6	6	6	3	2	6	4	6	7	5	9	2	11	11
58	2	1	3	8	5	8	6	2	5	11	2	4	4	3	6	11	8	7	11	2
59	2	0	3	6	5	5	5	11	5	7	2	3	4	0	6	6	8	0	10	5

**Paid-up Values (Nonparticipating) on \$1,000
Participating Policies.**

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
18	\$ 81	\$188	\$461	\$728	\$945	\$112	\$233	\$522	\$775	\$957
19	82	188	463	729	946	112	233	522	775	957
20	83	191	464	730	946	112	233	522	775	957
21	83	191	466	731	946	112	233	522	775	957
22	84	192	467	732	946	112	233	522	775	957
23	85	194	468	733	947	112	233	522	775	957
24	86	195	470	734	947	112	233	522	774	957
25	87	196	471	735	947	112	233	522	774	957
26	88	197	472	736	947	112	233	522	774	957
27	88	198	474	737	947	112	233	522	774	956
28	89	199	475	738	947	111	233	522	774	956
29	90	200	476	738	948	111	233	522	774	956
30	91	201	477	739	948	111	233	522	774	956
31	92	203	478	740	948	111	233	521	773	956
32	92	204	479	740	948	111	233	521	773	956
33	93	205	480	741	948	111	233	521	773	956
34	94	206	481	741	948	111	233	521	773	956
35	95	207	482	742	948	111	233	521	773	956
36	96	208	483	742	948	111	234	520	772	955
37	96	209	484	742	948	111	233	519	771	955
38	97	210	485	742	948	110	232	518	770	955
39	98	211	486	742	947	110	232	517	769	955
40	98	212	486	742	947	109	231	516	768	955
41	99	212	487	742	947	109	231	515	767	955
42	100	213	487	741	947	109	230	514	766	955
43	101	214	487	741	946	109	230	513	765	954
44	101	215	487	740	946	109	229	512	764	954
45	102	216	487	739	945	109	229	511	762	954
46	103	216	486	737	945	109	229	510	760	953
47	103	216	486	736	944	108	228	509	758	953
48	103	217	485	734	943	108	228	507	756	951
49	104	217	484	732	942	108	228	505	754	950
50	104	217	483	730	941	108	227	503	752	949
51	104	217	482	728	940	108	227	501	749	948
52	105	217	480	726	939	108	226	498	746	947
53	105	217	479	723	938	.....	.....	.....	.....	.....
54	105	217	477	720	936	.....	.....	.....	.....	.....
55	105	217	476	717	935	.....	.....	.....	.....	.....
56	105	217	474	713	933	.....	.....	.....	.....	.....
57	106	216	472	709	931	.....	.....	.....	.....	.....
58	106	216	470	705	929	.....	.....	.....	.....	.....
59	106	216	467	700	927	.....	.....	.....	.....	.....
60	106	216	465	696	924	.....	.....	.....	.....	.....

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY.
WITH DISABILITY BENEFIT RIDER.

No. 99,999.

AGE 35.

AMOUNT, \$10,000.

PREMIUM, \$364.60.

SECURITY MUTUAL LIFE INSURANCE
COMPANY.

Face of Policy By this Policy of Insurance Agrees to Pay *Ten Thousand* Dollars, upon surrender of this Policy properly receipted, at the Home Office of the Company in Binghamton, N. Y., to *Mary Doe, his wife*, beneficiary, with *the* right of revocation, upon receipt at said Home Office of due proof of the death, occurring during the continuance of this contract, of *John Doe*, the Insured, less any indebtedness hereon to the Company, and less any unpaid portion of the premium for the then current policy year.

Beneficiary

Insured

Consideration **This Insurance is Granted** in consideration of the payment of the.....annual premium of *Three Hundred sixty-four and 60/100* Dollars, and of the payment of a like sum upon each *1st* day of *June* thereafter until *Twenty* full years' premiums shall have been paid or until the prior death of the insured.

Premium when Payable

Change of Beneficiary When the Right of Revocation Has Been Reserved, or in case of the death of any beneficiary under either a revocable or irrevocable designation, the insured, if there be no existing assignment of the policy made as herein provided, may, while the policy is in force, designate a new beneficiary with or without reserving right of revocation by filing written notice thereof at the Home Office of the Company, accompanied by this policy for suitable endorsement hereon. Such change shall take effect upon the endorsement of the same on the policy by the Company. If any beneficiary shall die before the insured the interest of such beneficiary shall vest in the insured.

Incontestability **This Policy, Together With the Application Therefor**, a copy of which application is endorsed hereon or attached hereto and made a part hereof, constitutes the entire contract between the parties, and shall be incontestable after one year from its date of issue except for non-payment of premiums or for violation of the provision relating to military or naval service in time of war. All statements made by the insured shall, in the absence of fraud, be deemed representations

and not warranties, and no such statement shall avoid or be used in defense of a claim under this policy unless it be contained in said application and a copy of such application shall be endorsed upon or attached to this policy when issued.

DIVIDENDS.—The proportion of the divisible surplus under this policy shall be ascertained and distributed annually and not otherwise. Upon payment of the second year's premium, and at the end of the second and of each subsequent policy year, dividends, at the option of the owner of this policy, and while the same is in force, shall be either:

- (1) Paid in cash; or,
- (2) Applied toward the payment of any premium or premiums; or,
- (3) Applied to the purchase of paid-up additions to the policy; or,
- (4) Left to accumulate to the credit of the policy, with interest at three and one-half per centum per annum, and payable at the maturity of the policy or withdrawable on any anniversary of the policy.

Unless the owner of this policy shall elect otherwise within three months after the mailing by the Company to such owner of a written notice requiring such election, the dividends shall be applied to the purchase of paid-up additions to this policy and the reserve value of such additions, at least equal to the dividends applied in purchase thereof, shall be withdrawable in cash on demand.

PREMIUMS.—Premiums are payable in advance at said Home Office, or to any agent of the Company upon delivery, on or before date due, of a receipt signed by the President, a Vice President, Comptroller or Secretary of the Company, and countersigned by said agent. The premium is always considered as payable annually in advance, but by an agreement in writing may be made in semi-annual or quarterly payments at the Company's published rates in force at the date of issue of this policy. The payment of a premium or installment thereof, shall not maintain this policy in force beyond the date when the next premium or installment thereof is due, except as herein provided. Premiums are deemed payable as stated in the application unless a written agreement providing otherwise is filed at the Home Office. If any premium remains unpaid at the expiration of the period of grace, the Company will, upon written request by the parties in interest, apply the accumulated dividends under this policy to the premium payment then due, if sufficient to pay not less than one-quarter of an annual premium.

CONDITIONS.—This policy is free of conditions as to residence and travel.

MILITARY OR NAVAL SERVICE.—During the first five years of this policy, military or naval service in time of war is a risk not assumed by the Company unless the Insured shall give notice thereof to the Company within thirty-one days after entering on such service, and pay such extra premiums as the Company may fix therefor. In event of the Insured entering upon such service and failing to give such notice, or failing to pay such extra premiums at the times and in the manner required, the liability of the Company for death of the Insured during such period of five years, while engaged in such service or within six months from the termination thereof as the result of such service, shall be limited to the reserve under this policy at the time of death, less any indebtedness hereon to the Company.

AUTHORITY OF AGENTS.—No person, except one of the executive officers of the Company aforesaid, has authority to make, alter, modify or discharge contracts or, in event of lapse, to reinstate

this policy, or to extend the time for paying a premium. Any modified form hereof shall comply with the laws of the state in which the Insured is domiciled.

GRACE.—A grace of thirty-one days, without interest, shall be granted for the payment of every regular premium except the first, during which time the insurance shall continue in force. If death occur within the days of grace, the unpaid portion of the premium for the then current policy year shall be deducted from the amount payable hereunder.

ERROR IN AGE.—If the age of the Insured was misstated in the application, and there has been no adjustment on account thereof during the lifetime of the Insured, the amount payable hereunder will be such as the premium paid would have purchased at the correct age.

SUICIDE.—In event of death of the Insured within one year from the date hereof by his or her own hand, whether sane or insane, the liability of the Company shall not exceed the amount of premiums paid hereon.

LOANS.—At any time while this policy is in full force, providing at least three full years' premiums shall have been paid, the Company within sixty days after application therefor is made, will loan on proper assignment, and the sole security hereof, with interest at the rate of six per centum per annum, a sum not exceeding the amount specified in the table of loan values herein set forth, together with the reserve on any existing dividend additions under this policy, deducting therefrom all other indebtedness hereon to the Company. Failure to repay any loan or interest shall not avoid this policy, unless the total indebtedness hereon to the Company shall equal or exceed the cash surrender value of the policy and any existing dividend additions thereto, and until thirty-one days after notice shall have been mailed by the Company to the last known address of the Insured and assignee, if any. The whole or any part of a loan may be repaid at any time while this policy is in full force.

PREMIUM LOAN.—After two full annual premiums have been paid hereon, and upon the written request of the Insured and assignee, if any, on a form furnished by and filed at the Home Office of the Company prior to the expiration of the period of grace named herein, and upon the endorsement at said Home Office of an agreement to that effect on this policy, the regular premium or premiums falling due during the time any such request shall remain unrevoked, and not paid when or before due, will be charged against this policy as a premium loan, with interest at the rate of six per centum per annum, *provided* the tabular cash surrender value of this policy shall equal or exceed the amount of such loan, together with any other indebtedness on account of or secured hereby, and interest thereon. Any dividends held by said Company to the credit of this policy shall be applied first to the payment of such premium, and future dividends hereon shall be applied to the reduction of the premium loan. The request for such loan agreement may be revoked at any time by a writing signed by the Insured and the assignee, if any, and filed with the Company at its Home Office.

EXCHANGE.—Upon written request of all parties in interest, this policy, while in force, may be exchanged on any anniversary without medical examination and at age of entry for any other form of policy then written, and not involving any other life, provided the actual insurance liability of the Company shall not be increased nor the rate of premium diminished thereby. The difference between the reserves upon the respective policies shall be paid at the time of such exchange.

REINSTATEMENT.—This policy may be reinstated after default in the payment of any premium, provided the cash value has not been paid and the extension period has not expired, upon produc-

tion of evidence of insurability satisfactory to the Company, the payment or reinstatement of any indebtedness to the Company hereon, and the payment of over due premiums with interest at six per centum per annum.

ASSIGNMENT.—No assignment of this policy shall be binding upon the Company unless it be filed with the Company at its said Home Office. The Company assumes no responsibility as to the validity of any assignment.

NON-FORFEITURE PROVISIONS.—After three full annual premiums shall have been paid this policy may be surrendered by the owner at any time prior to any default or within three months after any default. Thereupon,

(1) If there be no indebtedness hereon to the Company, the owner may elect either (a) to continue the insurance in force for its face amount and any outstanding dividend additions, but without future participation, and without the right to loans; or, (b) to purchase participating paid-up life insurance payable at the same time and on the same conditions as this policy. The periods for which the insurance will be continued and the amounts of cash value and paid-up life insurance which will be allowed, exclusive of the application of dividend additions, are shown in the table of surrender values herein set forth.

TABLE OF LOAN AND SURRENDER VALUES.

The loan values are equivalent to the cash values discounted at six per centum.

After full Premiums have been paid for	Loan Value	Cash Value	Paid-up Life Insurance	Paid-up Continued Insurance	Years	Days	After full Premiums have been paid for	Loan Value	Cash Value	Paid-up Life Insurance	Paid-up Continued Insurance
Years					Yrs.	Days	Years				Yrs. Days
3	\$ 550	\$ 580	\$1310		6	255	14	\$3610	\$3830	\$7030	24 284
4	770	820	1830		9	144	15	3950	4190	7530	25 268
5	1020	1080	2340		11	340	16	4290	4550	8020	26 219
6	1280	1340	2870		14	110	17	4640	4920	8510	27 245
7	1530	1620	3400		16	127	18	5000	5300	9010	29 8
8	1800	1910	3930		18	96	19	5370	5690	9500	31 24
9	2080	2200	4450		19	215	20	5750	6100	10000	Paid-up
10	2370	2510	4970		20	319	21	5870	6220		
11	2680	2820	5490		21	363	22	5970	6330		
12	2970	3150	6000		22	361	23	6080	6440		
13	3280	3480	6520		23	329	24	6190	6560		

Values for later years will be computed on the same basis and be furnished upon request.

(2) If there be an indebtedness hereon to the Company, it shall be deducted from the amount which otherwise would be applicable as a surrender value to the purchase of temporary insurance for the period aforesaid, and the owner may elect either to have the remainder applied (a) to continue the insurance in force without participation and without the right to loans for the face amount of this policy and dividend additions, less the indebtedness; or (b) to purchase a proportionate amount of participating paid-up life insurance.

In the event of any default in the payment of premium or otherwise, after this policy shall have been in force three full years, if the owner shall not exercise either of said options within three calendar months from such default, the insurance shall be continued as provided by option (a) in either paragraph (1) or (2).

Payment of the cash value specified in the foregoing table shall be made within sixty days after the application therefor is made, and shall be at least equal to the sum available for the purchase of paid-up life or continued insurance.

BASIS OF RESERVE AND SURRENDER VALUES.—The reserve for which funds are to be held on this policy shall be computed upon the American Experience Table of Mortality with interest at the rate of three per centum per annum, in accordance with the select and ultimate method. The values given in the foregoing table are computed on the same basis, less a sum not exceeding one per centum of the amount insured by the policy and of any dividend additions thereto. On and after the fifteenth year the surrender values will equal the full reserve, no surrender charge being made.

FRACTIONAL VALUES.—If in any policy year not less than one-quarter of an annual premium is paid hereon, a proportionate part of the increase in the foregoing values at the end of that year will be added to the values of the preceding year.

PAID-UP AND ENDOWMENT OPTIONS.—Whenever at the end of any policy year, and subject always to any existing indebtedness hereon, the dividend accumulations or the reserve on the paid-up additions, or both, together with the reserve on this policy, shall equal the reserve on the same basis on a fully paid-up policy of the same kind and amount at the then attained age of the insured, the Company will endorse the policy as paid-up in full; or when such aggregate amount shall equal the face amount of this policy, the Company will pay the policy as a matured endowment; provided, in either case, that proper request in writing is made therefor and a satisfactory release is given.

OPTIONS OF SETTLEMENT.—The insured or the owner, or the beneficiary after the insured's death, in case the insured shall have made no election, may by written notice to the Company at its Home Office, elect to have the net sum payable under this policy upon the death of the insured paid either in cash or as follows:

(1) By the payment of interest at the rate of three and one-half per centum per annum on such net sum, payable at the end of each year during the lifetime of the beneficiary, and by the payment upon the death of the beneficiary of the said net sum, together with any accrued interest for the year then current, unless otherwise directed in said notice, to the beneficiary's legal representatives or assigns.

(2) By the payment of equal annual installments for a specified number of years, the first installment being payable immediately in accordance with the following table for each one thousand dollars of said net sum.

LIMITED INSTALLMENT TABLE.

Number of Installments	25	20	19	18	17	16	15	14	13	12
Amount of Each	\$55 75	\$65 25	\$67 78	\$70 59	\$73 74	\$77 29	\$81 82	\$85 94	\$91 29	\$97 53
Number of Installments	11	10	9	8	7	6	5	4	3	2
Amount of Each	\$104 92	\$113 81	\$124 69	\$138 30	\$155 83	\$179 22	\$211 99	\$261 19	\$343 23	\$507 39

(3) By the payment of equal annual installments payable at the beginning of each year for a fixed period of ten, fifteen, twenty

or twenty-five years and for so many years longer as the beneficiary shall survive, in accordance with the following table for each one thousand dollars of said net sum.

CONTINUOUS INSTALLMENT TABLE.

Age of Beneficiary	Number of Installments Stipulated				Age of Beneficiary	Number of Installments Stipulated			
	10	15	20	25		10	15	20	25
10	\$42 06	\$41 24	\$40 36	\$39 48	48	\$58 42	\$58 01	\$53 27	\$50 80
11	42 27	41 43	40 54	39 64	49	59 39	58 82	53 89	50 68
12	42 48	41 63	40 72	39 81	50	60 42	57 66	54 51	51 10
13	42 71	41 84	40 91	39 97	51	61 50	58 54	55 14	51 47
14	42 95	42 05	41 10	40 14	52	62 63	59 41	55 78	51 84
15	43 19	42 28	41 31	40 32	53	63 82	60 36	56 38	52 19
16	43 44	42 51	41 51	40 50	54	65 07	61 31	56 99	52 52
17	43 70	42 74	41 72	40 70	55	66 37	62 28	57 60	52 83
18	43 94	42 97	41 93	40 88	56	67 75	63 26	58 18	53 11
19	44 19	43 20	42 14	41 07	57	69 18	64 25	58 75	53 39
20	44 44	43 43	42 35	41 27	58	70 67	65 24	59 29	53 65
21	44 71	43 68	42 58	41 48	59	72 20	66 23	59 81	53 88
22	44 99	43 94	42 81	41 68	60	73 79	67 21	60 30	54 08
23	45 28	44 20	43 05	41 89	61	75 41	68 17	60 78	54 28
24	45 59	44 48	43 30	42 12	62	77 07	69 10	61 20	54 44
25	45 89	44 76	43 56	42 35	63	78 75	70 00	61 60	54 60
26	46 23	45 06	43 83	42 61	64	80 44	70 87	61 97	54 74
27	46 56	45 37	44 11	42 86	65	82 11	71 68	62 32	54 86
28	46 92	45 69	44 40	43 12	66	83 78	72 46	62 65	Age 66
29	47 28	46 03	44 70	43 38	67	85 39	73 19	62 97	and over
30	47 65	46 36	45 02	43 67	68	86 99	73 88	63 28	same as
31	48 04	46 73	45 34	43 96	69	88 50	74 52	63 58	65
32	48 45	47 10	45 68	44 27	70	89 96	75 11	63 87	
33	48 87	47 48	46 03	44 56	71	91 36	75 65	Age 71	
34	49 29	47 88	46 39	44 88	72	92 69	76 14	and over	
35	49 75	48 30	46 77	45 21	73	93 96	76 57	same as	
36	50 22	48 73	47 16	45 56	74	95 17	76 94	70	
37	50 70	49 18	47 56	45 89	75	96 30	77 24		
38	51 23	49 66	47 99	46 27	76	97 35	Age 76		
39	51 78	50 16	48 43	46 64	77	98 32	and over		
40	52 36	50 69	48 90	47 01	78	99 22	same as		
41	52 98	51 25	49 38	47 42	79	100 05	75		
42	53 62	51 83	49 88	47 82	80	100 82			
43	54 32	52 45	50 40	48 22		Age 81			
44	55 04	53 10	50 94	48 64		and over			
45	55 83	53 78	51 50	49 04		same as			
46	56 64	54 49	52 08	49 46		80			
47	57 50	55 23	52 67	49 88					

The commuted value of any installments payable under (2) or (3) which shall not have been paid prior to the death of the beneficiary shall be paid, unless otherwise directed in said notice, to the beneficiary's legal representatives or assigns.

Unless otherwise specified by the owner or by the beneficiary in making such election, the beneficiary may at any time surrender this policy for the commuted value of the payments yet to be made, computed upon the same basis as option (2) in the foregoing table; provided that no such surrender and commutation will be made under option (3), except after the death of the beneficiary occurring within the period selected.

MONTHLY INSTALLMENTS.—Semi-annual, quarterly or monthly installments may be elected in lieu of annual installments. The equivalent of each \$100 of annual installment will be two semi-annual installments of \$50.37 each, or four quarterly installments of \$25.28 each, or twelve monthly installments of \$8.45 each.

ENDORSEMENT.—No election, direction, designation, revocation or change affecting Options of Settlement hereunder, shall be operative unless duly made in writing and filed at the Home Office of the Company (accompanied by the policy for proper endorsement) prior to or at the time this policy shall become payable.

PARTICIPATION.—All payments under options (1) and (2) and the stipulated payments under option (3) will be increased by such annual dividends as may be apportioned by the Company.

In Witness Whereof, the SECURITY MUTUAL LIFE INSURANCE COMPANY has caused this policy to be executed at Binghamton, N. Y., this first day of June, 1919.

C. A. LADUE, *Secretary.*

D. S. DICKENSON *President.*

WAIVER OF PREMIUMS IN CASE OF TOTAL DISABILITY

After premium for one full year shall have been paid under this policy, and before a default in the payment of any subsequent premium, and before attaining the age of sixty years, if the insured shall furnish this Company at its Home Office, Binghamton, N. Y., with due proof that he has become wholly and permanently disabled by bodily injuries or disease, so that he is and will be permanently, continuously and wholly prevented from pursuing any and all gainful occupation, the Company by endorsement on this policy will waive the payment of all premiums becoming due after the expiration of the then current policy year, during the continuance of such disability. In making settlement under this policy the Company shall not deduct any part of the premiums so waived, and the loan and cash surrender values provided for under "Non-Forfeiture Provisions" shall increase from year to year in the same manner as if the premiums so waived had been paid in cash.

This agreement is made in consideration of the payment of an additional premium of *Two and 40/100* Dollars, which is included in the whole premium charged for this policy. The insured agrees that any medical examiner appointed by the Company shall be permitted at least once in each year thereafter to satisfy himself by examination of the person of the insured as to the continuance of the disability, and if it shall appear to the Company that the insured is able to perform any work or to engage in any occupation whatsoever for compensation or profit, no further premiums will be waived and all premiums thereafter falling due shall be paid by the insured according to the terms, provisions and conditions of the policy. It is further agreed that the insured may at any time discontinue the benefits provided by this rider, and thereafter the benefits hereunder shall cease and the premium on this policy shall be reduced by the additional premium specified in this rider, provided the policy shall be returned to the Company for proper endorsement with written request therefor signed by the insured. In event the insured attains the age of sixty years without claiming the benefit of this rider, then the additional premium charged hereunder and the total disability benefits herein provided shall immediately cease and determine.

The foregoing provisions for waiver of premiums in event of permanent total disability shall become null and void if the Insured shall at any time engage in military or naval service in any capacity whatever in time of war, either within or outside the continental limits of the United States, or shall engage in Red Cross work or travel outside the continental limits of the United States and Canada in time of war. The additional premium charged hereunder shall thereupon immediately cease, and the unearned portion, if any, of the current premium shall be refunded to the policyholder. The benefits provided for herein may be restored after the termination of such service or travel upon presentation of evidence of insurability satisfactory to the Company and payment of the additional premium aforesaid.

In Witness Whereof, the SECURITY MUTUAL LIFE INSURANCE COMPANY has caused this agreement to be executed and attached to Policy No. 99,999, this 1st day of June, 1919.

C. A. LA DUE, *Secretary.*

D. S. DICKENSON, *President.*

NOTICE.—It is not necessary to employ assistance in collecting the insurance under this policy or any of its benefits. Write direct to the Home Office at Binghamton, N. Y., stating policy number.

APPLICATION.

I AGREE: That this agreement, together with the answers and explanations given to the above several questions inclusive of those propounded by the Medical Examiner, and the written and printed statements to him made shall form the exclusive basis of the agreement between me and the SECURITY MUTUAL LIFE INSURANCE COMPANY, of Binghamton, N. Y., and I declare each and every of said statements and answers, whether written by my own hand or not, to be full, complete and true. That the policy hereby applied for shall not be in force unless actually delivered to and accepted by me during my lifetime and while in good health, and the first premium due thereon actually paid to said Company, or its duly authorized representative.

MEDICAL EXAMINER'S FORM.

I HEREBY DECLARE: That I have reviewed and understand all of the above questions and answers thereto, and they are hereby made part of my application for insurance in the SECURITY MUTUAL LIFE INSURANCE COMPANY, of Binghamton, N. Y.; that said answers, and each of them, as written, are full, complete and true; that I am the person described above and that each question in Parts I and II of my application was answered in writing before I signed the same.

SECURITY MUTUAL LIFE INS. CO., BINGHAMTON, N. Y. 961

Largest Amount of Insurance it will write on a Single Life, \$25,000.
Premiums for Each \$1,000 Insurance (Participating) Adopted January 1, 1911

Age at Issue.	LIFE.					ENDOWMENT. Continuous Annual Premiums.				
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	Single Payment Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.
15	\$16 31	\$42 56	\$31 38	\$25 90	.....	\$101 17	\$65 04	\$47 31	\$36 96	\$30 29
16	16 61	43 13	31 81	26 26	.....	101 22	65 09	47 37	37 03	30 37
17	16 94	43 72	32 25	26 63	.....	101 28	65 15	47 44	37 10	30 46
18	17 29	44 34	32 71	27 01	.....	101 34	65 22	47 51	37 18	30 55
19	17 64	44 97	33 19	27 41	.....	101 40	65 29	47 59	37 27	30 64
20	18 01	45 63	33 68	27 70	.....	101 46	65 36	47 67	37 36	30 74
21	18 40	46 30	34 19	28 25	\$369 25	101 53	65 43	47 75	37 45	30 85
22	18 80	47 00	34 71	28 69	374 63	101 60	65 51	47 84	37 55	30 97
23	19 23	47 72	35 25	29 15	380 17	101 68	65 60	47 94	37 66	31 09
24	19 68	48 46	35 82	29 63	385 90	101 76	65 69	48 04	37 78	31 24
25	20 14	49 24	36 40	30 12	391 80	101 85	65 79	48 15	37 90	31 39
26	20 63	50 04	37 00	30 63	397 89	101 94	65 89	48 26	38 04	31 56
27	21 15	50 87	37 63	31 16	404 17	102 04	66 00	48 39	38 19	31 73
28	21 69	51 72	38 27	31 71	410 65	102 14	66 11	48 52	38 35	31 93
29	22 26	52 60	38 94	32 28	417 33	102 25	66 24	48 67	38 52	32 14
30	22 85	53 52	39 64	32 87	424 20	102 37	66 37	48 83	38 71	32 38
31	23 48	54 46	40 36	33 49	431 30	102 49	66 52	49 00	38 92	32 63
32	24 14	55 44	41 10	34 13	438 60	102 63	66 67	49 18	39 14	32 92
33	24 84	56 45	41 88	34 80	446 14	102 77	66 85	49 38	39 39	33 23
34	25 58	57 50	42 68	35 49	453 89	102 93	67 03	49 60	39 67	33 57
35	26 35	58 58	43 51	36 22	461 87	103 10	67 23	49 85	39 97	33 95
36	27 17	59 70	44 38	36 98	470 10	103 28	67 45	50 11	40 30	34 36
37	28 04	60 86	45 28	37 77	478 54	103 48	67 68	50 41	40 67	34 82
38	28 95	62 06	46 22	38 60	487 24	103 69	67 94	50 73	41 07	35 33
39	29 92	63 30	47 20	39 47	496 18	103 93	68 23	51 09	41 52	35 89
40	30 94	64 59	48 22	40 38	505 36	104 18	68 55	51 48	42 02	36 50
41	32 03	65 93	49 28	41 34	514 80	104 46	68 90	51 92	42 56	37 18
42	33 18	67 31	50 39	42 35	524 48	104 77	69 28	52 41	43 18	37 93
43	34 40	68 76	51 56	43 41	534 41	105 11	69 71	52 95	43 85	38 76
44	35 70	70 25	52 78	44 54	544 61	105 49	70 19	53 55	44 59	39 67
45	37 08	71 81	54 06	45 73	555 04	105 91	70 73	54 22	45 42	40 67
46	38 55	73 44	55 40	46 99	565 73	106 39	71 32	54 96	46 33	.....
47	40 12	75 13	56 82	48 33	576 65	106 91	71 98	55 78	47 34	.....
48	41 78	76 90	58 31	49 75	587 81	107 50	72 71	56 69	48 46	.....
49	43 56	78 74	59 88	51 26	599 17	108 15	73 52	57 70	49 69	.....
50	45 45	80 66	61 54	52 87	610 73	108 87	74 43	58 81	51 05	.....
51	47 46	82 66	63 28	54 58	622 48	109 66	75 42	60 04	.....	.....
52	49 60	84 74	65 13	56 41	634 38	110 53	76 52	61 40	.....	.....
53	51 89	86 92	67 07	58 36	646 44	111 50	77 73	62 90	.....	.....
54	54 33	89 20	69 14	60 45	658 61	112 57	79 07	64 55	.....	.....
55	56 93	91 58	71 33	62 68	670 91	113 74	80 55	66 36	.....	.....
56	59 70	94 07	73 66	65 08	683 30	115 03	82 17	68 36	.....	.....
57	62 66	96 69	76 14	67 65	695 76	116 46	83 97	70 55	.....	.....
58	65 83	99 44	78 79	70 42	708 28	118 03	85 96	72 96	.....	.....
59	69 21	102 34	81 62	73 39	720 83	119 77	88 15	75 59	.....	.....
60	72 83	105 40	84 65	76 60	733 39	121 68	90 56	78 48	.....	.....

semi-annual rates add 2 per cent and divide by 2. For quarterly rates add 4 per cent and divide by 4.
For policies containing Disability Benefit rider additional charge of 10c to \$1.56 per \$1,000 is made according to age of insured and form of policy.

(Limit \$25,000)

Extra Annual Premiums per \$1,000 of Insurance for Waiver of Premiums in
Event of Total and Permanent Disability of Insured Before
Attaining Age of 60. (Nonparticipating).

American 3 percent.

Adopted January 1, 1916

Age.	LIFE.				ENDOWMENT.				
	Ord.	10 P.	15 P.	20 P	10 Yr.	15 Yr.	20 Yr.	25 Yr.	30 Yr.
15	\$ 16	\$ 10	\$ 10	\$ 10	\$ 24	\$ 20	\$ 18	\$ 16	\$ 16
16	16	10	10	10	24	20	18	16	17
17	17	11	11	11	24	21	19	17	17
18	18	11	11	11	24	21	19	17	18
19	18	12	12	12	24	21	20	18	18
20	19	12	12	12	25	22	20	18	19
21	20	13	13	13	25	22	20	18	19
22	20	13	13	13	25	23	21	19	20
23	21	14	14	14	25	23	21	19	20
24	22	14	15	15	26	24	22	20	21
25	22	14	15	15	26	24	22	21	22
26	23	15	16	16	26	25	23	22	23
27	24	15	16	17	27	25	24	22	24
28	24	16	17	17	27	26	24	23	25
29	25	16	17	18	27	27	25	24	26
30	26	17	18	19	28	27	25	25	27
31	27	18	19	20	28	28	26	26	28
32	28	19	20	21	29	28	27	27	29
33	29	20	20	22	29	29	28	28	30
34	30	20	21	23	30	29	29	29	31
35	31	21	22	24	30	30	30	30	32
36	33	22	24	26	31	31	32	33	34
37	35	24	26	28	33	33	34	35	36
38	37	25	27	30	35	35	36	38	38
39	40	28	30	33	37	37	38	41	40
40	42	29	32	35	39	39	40	43	43
41	45	31	34	39	41	42	43	46	44
42	48	34	37	44	44	45	48	49	47
43	51	36	40	48	47	49	52	52	50
44	54	39	43	52	50	52	57	55	53
45	57	41	47	56	53	56	62	59	56
46	61	44	53	61	57	63	68	64	62
47	65	48	60	66	63	72	74	68	67
48	70	52	67	71	69	80	80	74	72
49	74	57	73	76	76	89	86	81	78
50	81	63	82	83	84	98	93	87	84
51	87	76	90	90	1 00	1 09	1 02	94	-----
52	94	88	99	98	1 16	1 20	1 10	1 03	-----
53	1 03	1 02	1 09	1 07	1 32	1 29	1 18	1 11	-----
54	1 13	1 17	1 21	1 17	1 49	1 40	1 27	1 19	-----
55	1 24	1 33	1 33	1 28	1 68	1 52	1 37	1 28	-----

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3% Reserve Basis.

Ordinary Life

Year Ending	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50		
	Prem. \$21 34		Prem. \$24 23		Prem. \$27 91		Prem. \$32 81		Prem. \$39 30		Prem. \$48 23		
	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	
1910	1	\$ 1 68	\$19 66	\$ 1 76	\$22 47	\$ 1 89	\$26 02	\$ 2 08	\$30 73	\$ 2 38	\$36 92	\$ 2 92	\$45 31
1911	2	2 09	19 25	2 25	21 98	2 47	25 44	2 79	30 02	3 26	36 04	4 01	44 22
1912	3	2 44	18 90	2 66	21 57	2 97	24 94	3 39	29 42	4 00	35 30	4 99	43 24
1913	4	2 57	18 77	2 84	21 39	3 18	24 73	3 67	29 14	4 36	34 94	5 46	42 77
1914	5	2 72	18 62	3 02	21 21	3 40	24 51	3 95	28 86	4 73	34 57	5 93	42 30
1915	6	2 87	18 47	3 19	21 04	3 61	24 30	4 20	28 61	5 07	34 23	6 37	41 86
1916	7	2 97	18 37	3 33	20 90	3 79	24 12	4 44	28 37	5 39	33 91	6 78	41 45
1917	8	3 09	18 25	3 48	20 75	3 98	23 93	4 68	28 13	5 70	33 60	7 19	41 04
1918	9	3 24	18 10	3 67	20 56	4 21	23 70	4 99	27 82	6 09	33 21	7 68	40 55
1919	10	*	21 34	*	24 23	*	27 91	*	32 81	*	39 30	*	48 23
Total		\$23 67	189 73	\$26 20	216 10	\$29 50	249 60	\$34 19	293 91	\$40 98	352 02	\$51 33	430 97
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$18 97		\$21 61		\$24 96		\$29 39		\$35 20		\$43 10	

20 Payment Life

		Prem. \$31 58	Prem. \$34 51	Prem. \$38 04	Prem. \$42 49	Prem. \$48 17	Prem. \$55 82						
910	1	\$ 1 75	\$29 83	\$ 1 84	\$32 67	\$ 1 96	\$36 08	\$ 2 15	\$40 34	\$ 2 43	\$45 74	\$ 2 97	\$52 85
911	2	2 48	29 10	2 64	31 87	2 85	35 19	3 15	39 34	3 57	44 60	4 27	51 55
912	3	2 96	28 02	3 19	31 32	3 47	34 57	3 88	38 61	4 45	43 72	5 36	50 46
913	4	3 24	28 34	3 50	31 01	3 82	34 22	4 28	38 21	4 91	43 26	5 91	49 91
914	5	3 52	28 06	3 82	30 69	4 20	33 84	4 70	37 79	5 40	42 77	6 48	49 34
915	6	3 77	27 81	4 10	30 41	4 50	33 54	5 04	37 45	5 82	42 35	6 98	48 84
916	7	4 02	27 56	4 37	30 14	4 82	33 22	5 41	37 08	6 24	41 93	7 46	48 36
917	8	4 25	27 33	4 63	29 88	5 11	32 93	5 75	36 74	6 64	41 53	7 93	47 89
918	9	4 56	27 02	4 97	29 54	5 49	32 55	6 18	36 31	7 14	41 03	8 49	47 33
919	10	*	31 58	*	34 51	*	38 04	*	42 49	*	48 17	*	55 82
Total		\$30 55	285 25	\$33 06	312 04	\$36 22	344 18	\$40 54	384 36	\$46 60	435 10	\$55 85	502 35
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$28 53		\$31 20		\$34 42		\$38 44		\$43 51		\$50 24	

20 Year Endowment

		Prem. \$49 52	Prem. \$50 28	Prem. \$51 42	Prem. \$53 22	Prem. \$56 17	Prem. \$61 10						
1910	1	\$ 1 89	\$47 63	\$ 1 96	\$48 32	\$ 2 06	\$49 36	\$ 2 23	\$50 99	\$ 2 50	\$53 67	\$ 3 00	\$58 10
1911	2	3 01	46 51	3 09	47 19	3 23	48 19	3 43	49 79	3 77	52 40	4 40	56 70
1912	3	3 85	45 67	3 96	46 32	4 14	47 28	4 38	48 84	4 81	51 36	5 57	55 53
1913	4	4 38	45 14	4 50	45 78	4 67	46 75	4 92	48 30	5 38	50 79	6 20	54 90
1914	5	4 92	44 60	5 04	45 24	5 22	46 20	5 49	47 73	5 98	50 19	6 83	54 27
1915	6	5 40	44 12	5 52	44 76	5 70	45 72	5 99	47 23	6 51	49 66	7 39	53 71
1916	7	5 86	43 66	5 98	44 30	6 17	45 25	6 46	46 76	7 01	49 16	7 93	53 17
1917	8	6 30	43 22	6 42	43 86	6 62	44 80	6 93	46 29	7 50	48 67	8 44	52 66
1918	9	6 88	42 64	7 00	43 28	7 20	44 22	7 52	45 70	8 10	48 07	9 07	52 03
1919	10	*	49 52	*	50 28	*	51 42	*	53 22	*	56 17	*	61 10
Total		\$42 49	452 71	\$43 47	459 33	\$45 01	469 19	\$47 35	484 85	\$51 56	510 14	\$58 83	552 17
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$45 27		\$45 93		\$46 92		\$48 49		\$51 01		\$55 22	

*None paid owing to influenza epidemic.

Cash Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.
15	\$ 8	\$ 21	\$ 63	\$111	\$161	\$ 36	\$ 69	\$168	\$286	\$420	\$ 97	\$176	\$403	\$677	\$931
16	9	22	65	115	166	37	70	171	291	428	97	176	403	677	931
17	10	24	68	119	173	37	72	175	296	436	97	176	403	677	931
18	10	25	71	124	179	38	73	178	302	443	97	176	403	677	931
19	11	26	74	129	186	39	75	181	307	452	97	175	403	677	931
20	12	28	77	133	193	40	77	185	313	460	97	175	403	677	931
21	13	29	80	138	200	41	78	188	319	468	97	175	403	676	931
22	14	31	83	144	207	42	80	192	325	477	97	175	403	676	931
23	15	32	87	149	215	43	82	196	331	486	97	175	403	676	930
24	16	34	90	155	223	44	84	200	338	496	97	175	403	676	930
25	17	36	94	161	231	45	85	204	344	505	97	175	403	676	930
26	18	38	98	167	240	46	87	208	351	515	97	175	403	676	930
27	19	39	102	173	248	48	89	212	358	525	97	175	403	676	930
28	20	41	106	180	257	49	91	217	365	535	97	175	403	676	930
29	21	44	111	187	267	50	94	221	372	545	97	175	403	675	930
30	22	46	115	194	277	51	96	226	380	556	97	175	403	675	930
31	24	48	120	202	286	53	98	231	387	566	97	175	403	675	930
32	25	50	125	209	296	54	100	236	395	577	97	175	402	675	930
33	27	53	130	217	307	55	103	240	403	588	97	176	402	675	930
34	28	55	135	225	317	57	105	246	411	599	97	176	402	675	930
35	30	58	141	234	328	58	108	251	419	610	98	176	402	674	929
36	31	61	147	242	339	60	110	256	427	622	98	176	403	674	929
37	33	64	153	251	350	61	113	262	435	633	98	176	403	674	929
38	35	67	159	260	361	63	115	267	443	644	98	176	403	674	929
39	37	70	166	270	373	64	118	273	452	656	98	176	403	673	929
40	39	74	172	279	384	66	121	278	460	667	98	177	403	673	928
41	41	77	179	288	395	68	124	284	468	679	98	177	403	673	928
42	43	81	186	298	407	70	127	290	476	690	99	177	403	672	928
43	45	84	193	308	419	71	130	295	485	701	99	178	403	672	927
44	48	88	200	318	430	73	133	301	493	713	99	178	404	671	927
45	50	92	208	328	442	75	136	307	501	724	100	179	404	670	926
46	53	96	215	338	453	77	139	312	508	735	100	179	404	670	926
47	55	100	223	348	465	79	142	318	516	746	101	180	404	669	925
48	58	104	230	358	476	81	145	323	523	756	101	180	404	668	925
49	60	109	238	368	487	83	148	328	531	767	101	181	404	667	925
50	63	113	246	378	499	85	151	333	538	777	102	181	404	665	925
51	66	117	254	388	509	86	154	338	544	787	102	182	404	664	924
52	68	122	261	398	520	88	157	343	551	797	103	183	403	662	924
53	71	126	269	408	531	90	160	348	557	807	104	183	403	661	923
54	74	131	277	418	541	92	163	353	562	816	104	184	403	659	923
55	77	136	286	428	552	94	166	357	568	825	105	185	403	657	922
56	80	140	294	438	562	96	169	362	572	835	106	186	403	655	922
57	83	145	302	447	573	98	171	366	577	843	107	187	403	652	922
58	86	150	310	457	584	100	174	370	581	852	107	188	403	649	921
59	89	155	317	466	596	102	177	373	584	861	108	189	403	646	921
60	92	160	325	475	608	104	180	377	587	870	109	190	403	643	921

Loan Values on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
15	\$ 8	\$ 20	\$ 59	\$105	\$152	\$34	\$ 65	\$158	\$270	\$396	\$ 92	\$166	\$380	\$639	\$878
16	8	21	61	108	157	35	66	161	275	404	92	166	380	639	878
17	9	23	64	112	163	35	68	165	279	410	92	166	380	639	878
18	9	24	67	117	169	36	69	169	285	418	92	166	380	639	878
19	10	25	70	122	175	37	71	171	290	426	92	165	380	639	878
20	11	26	73	125	182	38	73	175	295	434	92	165	380	639	878
21	12	27	75	130	189	39	74	177	301	442	92	165	380	638	878
22	13	29	78	136	195	40	75	181	307	450	92	165	380	638	878
23	14	30	82	141	203	41	77	185	312	458	92	165	380	638	877
24	15	32	85	146	210	42	79	189	319	468	92	165	380	638	877
25	16	34	89	152	218	42	80	192	325	476	92	165	380	638	877
26	17	36	92	158	226	43	82	196	331	486	92	165	380	638	877
27	18	37	96	163	234	45	84	200	338	495	92	165	380	638	877
28	19	39	100	170	242	46	86	205	344	505	92	165	380	638	877
29	20	42	105	176	252	47	89	208	351	514	92	165	380	637	877
30	21	43	108	183	261	48	91	213	358	525	92	165	380	637	877
31	23	45	113	191	270	50	92	218	365	534	92	165	379	637	877
32	24	47	118	197	279	51	94	223	373	544	92	165	379	637	877
33	25	50	123	205	290	52	97	226	380	555	92	166	379	637	877
34	26	52	127	212	299	54	99	232	388	565	92	166	379	637	877
35	28	55	133	221	309	55	102	237	395	575	92	166	379	636	876
36	29	58	139	228	320	57	104	242	403	587	92	166	380	636	876
37	31	60	144	237	330	58	107	247	410	597	92	166	380	636	876
38	33	63	150	245	341	59	108	252	418	608	92	166	380	636	876
39	35	66	157	255	352	60	111	258	426	619	92	166	380	635	876
40	37	70	162	263	362	62	114	262	434	629	92	167	380	635	875
41	39	73	169	272	373	64	117	268	442	641	92	167	380	635	875
42	41	76	175	281	384	66	120	274	449	651	93	167	380	634	875
43	42	79	182	291	395	67	123	278	458	661	93	168	380	634	875
44	45	83	189	300	406	69	125	284	465	673	93	168	381	633	875
45	47	87	196	309	417	71	128	290	473	683	94	169	381	632	874
46	50	91	203	319	427	73	131	294	479	693	94	169	381	632	874
47	52	94	210	328	439	75	134	300	487	704	95	170	381	631	873
48	55	98	217	338	449	76	137	305	493	713	95	170	381	630	873
49	57	103	225	347	459	78	140	309	501	724	95	171	381	629	872
50	59	107	232	357	471	80	142	314	508	733	96	171	381	627	871
51	62	110	240	366	480	81	145	319	513	742	96	172	381	626	870
52	64	115	246	375	491	83	148	324	520	752	97	173	380	625	869
53	67	119	254	385	501	85	151	328	525	761	98	173	380	624	868
54	70	124	261	394	510	87	154	333	530	770	98	174	380	622	867
55	73	128	270	404	521	89	157	337	536	778	99	175	380	620	865
56	75	132	277	413	530	91	159	342	540	788	100	175	380	618	864
57	78	137	285	422	541	92	161	345	544	795	101	176	380	615	862
58	81	142	292	431	551	94	164	349	548	805	101	177	380	612	860
59	84	146	299	440	562	96	167	352	551	812	102	178	380	609	858
60	87	151	307	448	574	98	170	356	554	821	103	179	380	607	857

Extended Insurance on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	3 Yrs.		10 Yrs.		15 Yrs.		20 Yrs.		3 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.		3 Yrs.		10 Yrs.		15 Yrs.		19 Yrs.	
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End.	Years	Pure End.	Years	Pure End.
15	1	82	8	355	15	361	20	306	5	27	28	329	40	324	46	324	16	74	10	438	5	772	1	835
16	1	88	8	407	16	421	20	321	5	33	28	338	40	338	46	338	16	80	10	458	5	772	1	835
17	1	100	8	460	16	475	20	336	5	39	28	343	40	343	46	343	16	86	10	478	5	771	1	835
18	1	113	8	513	16	528	20	341	5	45	28	348	40	348	46	348	16	92	10	498	5	771	1	835
19	1	126	8	566	16	583	20	346	5	51	28	353	40	353	46	353	16	98	10	518	5	771	1	835
20	1	205	10	204	17	115	20	217	5	207	27	326	37	103	44	224	15	126	10	495	5	771	1	835
21	1	242	10	315	17	162	20	255	5	242	27	215	36	196	48	261	15	54	10	484	5	770	1	835
22	1	280	11	60	17	193	20	292	5	278	27	92	35	238	42	298	14	343	10	463	5	770	1	835
23	1	320	11	165	17	208	19	333	5	314	26	324	35	273	18	334	14	289	10	482	5	769	1	835
24	1	360	11	264	17	206	19	289	5	350	26	180	34	101	41	1	14	188	10	481	5	769	1	835
25	2	37	11	356	17	190	19	165	6	18	26	28	33	187	40	40	14	105	10	479	5	768	1	835
26	2	80	12	73	17	160	18	151	6	52	25	231	32	270	39	77	14	19	10	478	5	768	1	835
27	2	125	12	145	17	116	18	239	6	84	25	63	31	352	38	115	13	295	10	476	5	767	1	835
28	2	169	12	204	17	60	18	173	6	115	24	251	31	69	37	150	13	201	10	474	5	767	1	835
29	2	214	12	249	16	357	18	40	6	143	24	68	30	150	36	185	13	105	10	472	5	766	1	835
30	2	259	12	281	16	279	17	267	6	170	23	244	29	228	35	219	13	5	10	470	5	765	1	835
31	2	305	12	298	16	191	17	124	6	194	23	50	28	306	34	253	12	267	10	467	5	764	1	835
32	2	350	12	302	16	96	16	342	6	214	22	215	28	17	33	287	12	161	10	464	5	763	1	835
33	3	32	12	232	15	87	16	191	6	231	22	11	27	95	32	320	12	50	10	460	5	762	1	835
34	3	77	12	270	15	245	16	87	6	245	21	166	26	172	31	353	11	301	10	457	5	760	1	835
35	3	122	12	236	15	127	15	245	6	255	20	319	25	248	31	24	11	185	10	452	5	759	1	835
36	3	164	12	190	15	5	15	85	6	269	20	104	24	324	30	63	11	65	10	447	5	757	1	835
37	3	205	12	135	14	241	14	289	6	259	18	250	24	35	29	100	10	806	10	442	5	755	1	835
38	3	244	12	70	14	108	14	128	6	253	19	29	23	114	25	133	10	180	10	435	5	753	1	835
39	3	281	11	363	13	336	13	327	6	241	18	171	22	192	27	178	10	62	10	423	5	750	1	835
40	3	312	11	281	13	196	13	185	6	221	17	311	21	270	26	216	9	286	10	420	5	748	1	835
41	3	341	11	192	13	53	13	0	6	196	17	86	20	349	25	255	9	153	10	411	5	745	1	835
42	4	1	11	98	12	272	12	203	6	168	16	225	20	67	24	265	9	20	10	401	5	741	1	835
43	4	17	10	363	12	125	12	40	6	122	15	364	19	151	23	334	8	249	10	389	5	737	1	835
44	4	27	10	257	11	341	11	246	6	75	15	137	18	236	28	11	8	113	10	376	5	733	1	835
45	4	31	10	147	11	192	11	87	6	22	14	276	17	323	22	60	7	343	10	360	5	728	1	835
46	4	27	10	34	11	41	10	294	6	327	14	51	17	48	21	110	7	206	10	343	5	722	1	835
47	4	17	9	82	10	257	10	141	6	263	13	193	16	142	20	160	7	71	10	324	5	715	1	835
48	4	0	9	164	10	108	9	351	6	194	12	336	15	238	19	212	6	303	10	301	5	708	1	835
49	3	843	9	44	9	324	9	203	6	122	12	118	14	337	18	264	6	172	10	275	5	700	1	835
50	3	316	8	287	9	180	9	54	5	48	11	267	14	77	17	318	6	44	10	246	5	690	1	835
51	3	285	8	165	9	96	8	275	4	337	11	55	13	187	17	9	5	284	10	212	5	679	1	835
52	3	251	8	43	8	261	8	133	4	280	10	212	12	299	16	77	5	163	10	173	5	647	1	835
53	3	215	7	286	8	124	7	354	4	182	10	8	12	53	15	146	6	47	10	128	5	653	1	835
54	3	175	7	163	7	853	7	263	4	105	9	176	11	179	14	216	4	500	10	76	5	637	1	835
55	3	134	7	46	7	225	7	81	4	29	8	348	10	307	13	296	4	192	10	16	5	620	1	835
56	3	91	6	294	7	97	6	311	3	317	8	163	10	72	12	365	4	89	9	180	5	600	1	835
57	3	47	6	180	6	337	6	183	3	243	7	347	9	229	12	76	4	85	8	307	5	577	1	835
58	3	3	6	67	6	219	6	52	3	170	7	176	9	0	11	104	3	263	8	83	5	551	1	835
59	2	322	5	323	6	99	5	232	3	99	7	8	8	169	10	249	3	174	7	237	5	520	1	835
60	2	275	5	220	5	346	5	172	3	31	6	216	7	316	9	333	3	91	7	37	5	486	1	835

Paid-up Values (Participating) on \$1,000 Participating Policies.

Age at Issue.	Ordinary Life at end of					20 Premiums Life at end of					20 Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.	3 Years.	5 Years.	10 Years.	15 Years.	19 Years.
15	\$25	\$64	\$176	\$236	\$381	\$111	\$208	\$472	\$740	\$948	\$155	\$266	\$536	\$782	\$958
16	27	67	181	252	398	112	210	474	741	948	155	266	536	782	958
17	29	70	185	258	406	113	211	475	742	948	155	266	536	782	958
18	31	72	190	264	413	114	212	476	743	948	155	266	535	782	958
19	33	75	194	270	420	115	214	478	744	949	155	266	535	782	958
20	35	78	199	277	428	116	215	479	745	949	155	266	535	782	958
21	36	81	204	283	435	117	216	480	745	949	155	266	535	781	958
22	38	84	209	289	443	118	218	482	746	949	155	265	535	781	958
23	40	87	214	296	451	119	219	483	747	949	155	265	535	781	958
24	42	90	219	302	459	120	220	484	748	949	155	265	534	781	958
25	44	93	224	309	467	121	222	486	748	950	154	265	534	781	958
26	47	96	229	316	475	122	223	487	749	950	154	265	534	781	958
27	49	99	234	323	483	123	224	488	750	950	154	265	534	780	958
28	51	102	240	330	491	124	226	489	750	950	154	265	534	780	958
29	53	106	245	337	499	125	227	491	751	950	154	265	533	780	957
30	55	109	251	344	507	126	228	492	752	950	154	264	533	780	957
31	58	112	256	351	515	127	229	493	752	950	154	264	533	779	957
32	60	116	262	358	523	128	230	494	752	950	154	264	532	779	957
33	62	119	268	365	531	129	232	495	753	950	154	264	532	779	957
34	65	123	273	373	539	130	233	496	753	950	154	264	532	778	957
35	67	127	279	380	547	131	234	497	753	950	154	264	531	778	957
36	70	130	285	388	555	132	235	498	754	950	154	264	531	777	957
37	72	134	292	395	563	133	236	499	754	950	154	263	531	777	956
38	75	138	298	402	571	134	237	500	754	950	153	263	530	776	956
39	77	142	304	409	579	135	239	500	754	950	153	263	530	776	956
40	80	146	310	416	587	136	240	501	753	949	153	263	530	775	956
41	83	150	316	423	595	137	241	502	753	949	153	263	529	774	955
42	85	154	322	430	603	138	242	502	753	949	153	263	528	773	955
43	88	158	329	437	611	139	243	502	752	948	154	263	528	772	955
44	91	162	335	444	619	140	244	503	751	948	154	263	527	771	954
45	94	166	340	451	627	141	245	503	750	948	154	263	526	770	954
46	97	170	346	458	635	141	245	502	749	947	154	262	525	768	953
47	99	174	352	465	643	142	246	502	748	946	154	262	524	767	953
48	102	178	358	472	651	143	247	501	746	946	153	262	522	765	952
49	105	182	363	480	659	143	247	501	745	945	153	261	521	763	951
50	107	185	369	488	667	144	247	500	743	944	153	261	519	761	950
51	110	189	374	496	675	144	248	499	741	943	153	260	517	758	949
52	112	193	379	504	683	145	248	498	738	942	153	259	515	756	948
53	115	198	384	512	691	145	248	497	736	941	153	259	513	753	947
54	117	200	390	520	699	146	248	496	733	939	152	258	511	750	946
55	120	208	395	528	707	146	248	494	730	938	152	258	509	746	944
56	122	207	400	536	715	146	248	493	727	936	152	257	506	742	943
57	125	210	405	544	723	147	249	491	723	935	152	256	504	738	941
58	127	214	409	552	731	147	249	489	719	933	152	255	501	734	939
59	129	217	414	560	739	148	249	487	715	931	151	255	498	729	937
60	132	221	419	568	747	148	249	485	711	928	151	254	495	724	935

20 PREMIUMS LIFE POLICY WITH DISABILITY
BENEFITS.

No. 99999.

AGE 35.

AMOUNT \$10,000.

PREMIUM \$372.00.

THE STATE LIFE INSURANCE COMPANY
OF INDIANAPOLIS, INDIANA.

Hereby Insures the life of *John Doe* (hereinafter called the insured) of *Indianapolis*, State of *Indiana*, and agrees to pay the sum of *Ten Thousand* Dollars at the Home Office of the Company, Indianapolis, Indiana, to *Mary E. Doe, his wife* (or to such other beneficiary or beneficiaries as may be designated by the insured as hereinafter provided) if living, otherwise to the insured's executors, administrators or assigns, upon receipt at said Home Office of due proof of the death of the insured, and of the interest of the claimant, this Policy being then in force, less any indebtedness to the Company on account of or secured by this Policy, including any of the current year's premium remaining unpaid.

NON-FORFEITURE OPTIONS.—After premiums have been paid for two years from the date hereof (this policy being then in force and provided there is no indebtedness against it), at the time any premium becomes due, or within the period of grace, or upon default in the payment of any premium when due, or within thirty-one days thereafter, the owner of this policy may select any one of the options in the following table, and in the event that no such selection is made, the Company will continue this policy in force as extended insurance, according to the first option, and all other options will be deemed waived; such extended insurance being non-participating and without loan or cash values. The values in the table apply only in the event there is no indebtedness against the policy; but any such indebtedness may be paid in cash and the values in the table will then be applicable; or if not so paid, the cash and loan values will be reduced by the amount of indebtedness, and the amount of paid-up insurance will be reduced in the ratio of the indebtedness to the net value of such insurance, and the extended insurance shall be for such length of time only as the excess of the net value of extended insurance as shown in the table, over the indebtedness will purchase at the insured's attained age at the net single premium rate by the American Experience Table of Mortality and three per cent interest. Dividend additions to the policy, and additional premium payments for any fractional part of a year, if any, will increase the values in the table in proportion to the increase in the value of the reserve thereby.

If full years' premiums have been paid for	First Option		Second Opt.	Third Option	Fourth Opt.
	Extended Insurance in years and days for the full amount of this policy		Upon legal surrender of this policy a paid-up participating policy for	Amount the Company will pay in cash upon legal surrender of this Policy	Amount the Company will loan, subject to the loan provisions on the second page hereof
	Years	Days			
2 Years	2	33	\$ 540 00	\$ 235 40	\$ 230 00
3 ..	4	315	1080 00	478 70	470 00
4 ..	7	251	1610 00	730 00	730 00
5 ..	10	154	2150 00	989 60	980 00
6 ..	12	330	2680 00	1257 80	1250 00
7 ..	15	34	3210 00	1535 00	1530 00
8 ..	16	352	3740 00	1821 40	1820 00
9 ..	18	204	4270 00	2117 20	2110 00
0 ..	19	341	4800 00	2422 80	2420 00
1 ..	21	45	5320 00	2738 60	2730 00
2 ..	22	64	5840 00	3064 70	3060 00
3 ..	23	47	6360 00	3401 60	3400 00
4 ..	24	10	6880 00	3749 60	3740 00
5 ..	24	339	7400 00	4109 00	4100 00
6 ..	25	326	7910 00	4480 40	4480 00
7 ..	26	363	8430 00	4864 30	4860 00
8 ..	28	134	8950 00	5261 40	5260 00
9 ..	30	116	9470 00	5672 70	5670 00
For Life			10000 00	6099 20	6090 00
				6667 20	6660 00
				7232 40	7230 00
				7767 30	7760 00

The reserve on this policy is computed on the basis of the American Experience Table of Mortality and three per cent interest. The first year's insurance under this policy is term insurance purchased by the whole or a part of the premium to be received during the first policy year, and the policy shall be valued according to its terms and the laws of the State of Indiana. In every case the values in the foregoing table are equal to the full reserve on the policy less not to exceed one-half of one per centum of the sum insured. After the period covered by the foregoing table, and subject to the same conditions, the cash and loan values will be the full reserve less any indebtedness against the policy.

This contract is made in consideration of the application therefor, which is made a part hereof, and a copy of which is hereto attached, and in further consideration of the sum of *Three Hundred twenty-two and 00-100* Dollars, to be paid in advance to the Company on or before the delivery of this policy, and of the payment of like sum on or before the *first day of April* in each year until twenty full years' premiums, including the first, have been paid or until the prior death of the insured.

I. PAYMENT OF PREMIUMS.—The Company will accept payment of premiums at other times than as stated above in advance, as follows: *One Hundred Ninety-three and 40-100* Dollars semi-annually on each *first day of April and October* or *Ninety-eight and 60-100* Dollars quarter-annually on each *first day of April, July, October and January*.

Except as herein provided, the payment of a premium or any installment thereof, shall not maintain the policy in force beyond the date when the next premium or any installment thereof is payable.

All premiums are payable in advance at said Home Office or an agent of the Company, upon delivery of the receipt therefor signed by the President or Secretary of the Company, and countersigned by the said agent.

A grace of thirty-one days shall be granted for the payment of any premium after the first year, during which time the insurance

shall continue in force. If the Insured shall die during the period of grace, any unpaid premium for the current year will be deducted from any amount payable hereon in any settlement hereunder.

II. PARTICIPATION.—This policy shall participate in the surplus of the Company, except during such time as it may be in force as extended insurance, as apportioned by the Board of Directors of the Company, and at the end of the second year and annually thereafter the divisible surplus so ascertained accruing thereon will be credited to this policy as a dividend. Dividends thus credited, at the option of the owner of this policy, shall be: First, paid in cash; or, Second, applied toward the payment of any premium; or Third, applied to the purchase of paid-up participating additional insurance which may be surrendered at any time and the reserve value, not less than the original cash value, applied to pay current premiums; or, Fourth, left to accumulate to the credit of the policy with interest at not less than three per cent per annum, and payable at the maturity of the policy, or withdrawable on any anniversary of its date. Unless the owner of this policy shall elect otherwise, in writing, the apportioned dividends shall be held to the credit of the policy, in accordance with the Fourth Option, and if any premium is not paid at the expiration of the days of grace the Company will keep the policy in force by applying said dividend accumulations to the payment due on the policy, provided such accumulations are sufficient to pay a quarterly installment of an annual premium. By action of the Board of Directors a dividend will be credited to this policy at the end of the first year, provided the full annual premium for the second year is paid.

A BENEFIT BEYOND THE POLICY REQUIREMENTS.

By action of the Board of Directors, a dividend will be credited to this policy at the end of the first year, provided the full annual premium for the second year is paid.

III. PAID-UP AND ENDOWMENT OPTIONS.—Whenever the reserve on this policy at the end of a policy year, taken together with the reserve on existing additions, shall be equal to or greater than the net single premium by the American Experience Table of Mortality, with three per cent interest for an amount of insurance equal to the face amount of this policy for the attained age of the Insured, the Company at the written request of the insured, accompanied by the policy (provided this policy be free from indebtedness), will endorse the policy as full-paid participating insurance payable at the same time and in the same manner as the original policy for such an amount as said reserve will purchase when thus applied; or whenever said reserve at the end of a policy year, shall be equal to or greater than the face amount of this policy, the Company, upon receipt of the policy with a full and valid surrender thereof and all claims thereunder, will pay in cash the face amount of this policy and any excess of said reserve, less any existing indebtedness to the Company on account of or secured by this policy.

IV. PRIVILEGE OF CHANGE.—This policy while in full force and before the Insured has attained the age of sixty years, may be changed at any time without medical re-examination, for a policy of the same amount upon any plan issued by the Company at the time this policy takes effect, and having a higher rate of premium. Such change shall be effective upon payment of a sum equal to the difference between the premiums on the new policy and the premiums paid on the policy, with compound interest at the rate of five per cent per annum from the date of each payment to the date when the change is made, and upon the surrender of this policy. The new policy will take effect as of the date of this policy, and the premium will be based upon the same age as this Policy. The cash value of any dividends standing to the credit of this policy, as well as any additional cash value of such dividends that would have been credited under the new policy, may be used in the settlement of the difference in premiums.

V. LOANS.—After two full years' premiums shall have been paid, at any time while this policy is in force, except such time as it shall be in force as extended insurance, the Company will loan on the sole security of this policy upon proper legal assignment and delivery thereof, a sum equal to, or at the option of the Insured, less than the loan value of the policy in the table of options on the first page hereof according to the number of full years' premiums paid, at the time the loan is made, plus the value of the reserve on any individual additions to the policy, less any existing indebtedness on or secured by the policy and any unpaid premiums.

of the current year's premium. Interest in advance to the end of the current policy year, at five per cent per annum will be charged. Interest at the same rate will be due and payable annually in advance thereafter, and if not so paid will be added to the principal and bear the same rate of interest: Provided, that unless applied for on the anniversary of the date of the policy, or within thirty-one days thereafter, the Company reserves the right to defer such loan for not exceeding sixty days from the receipt of the application therefore. Failure to repay such loan, or to pay interest thereon when due, shall not void the policy unless the total indebtedness thereon shall equal or exceed the amount loanable hereunder, at the time of such failure, in which case the policy shall immediately cease and become void: Provided, that such termination shall not take effect until thirty-one days after notice shall have been mailed by the Company to the last known address of the Insured and assignee, if any.

VI. TOTAL AND PERMANENT DISABILITY.—If the Insured, after paying at least one full annual premium and before default in the payment of any subsequent premium, and before attaining the age of sixty years, shall become wholly and permanently disabled by bodily injury, or by disease, so that he is and will be permanently continuously and wholly prevented thereby from performing any work for compensation or profit, or from following any gainful occupation, the Company, upon receipt at its Home Office, of due proof of such disability of the Insured, will waive payment of the premiums thereafter becoming due, by a written endorsement hereon. Any premiums so waived shall not be a lien on this policy, and the values in the table of options on the first page hereof shall increase in the same manner as if the premiums were paid by the Insured. If the Insured should so far recover as to be able to engage in any gainful occupation, the obligation on the part of the Company to waive payment of premiums shall cease, and the Insured shall resume payment of premiums in accordance with this contract, beginning with the first premium becoming due after the date of such recovery. Proofs similar to those required in the first instance of such continuous disability must be furnished prior to the payment of each premium by the Company, if requested. Without prejudice to any other cause of disability the entire and irrecoverable loss of the sight of both eyes, or the severance of both hands above the wrists or of both feet above the ankles, or of the entire hand and one foot, occurring before age sixty, will be considered total and permanent disability within the meaning of this provision.

Upon the written request of the Insured and of the beneficiary or assignee, if any, after proof of total and permanent disability as aforesaid, and in lieu of all other values, benefits and options herein provided, the Company will pay in full settlement of this policy, one-twentieth of the sum originally insured (exclusive of any accident benefit) and dividend additions, if any, and will pay the same amount annually thereafter, until twenty such payments in all have been made, provided, that if there be any indebtedness against this policy, the amount of such annual payments will be reduced in the same proportion that such indebtedness bears to three-fourths of the sum insured. Each such annual payment shall reduce to that extent the amount of the insurance then in force, and in the event of the death of the Insured prior to the last of said payments, the remainder of the sum insured, less indebtedness, will be paid to the beneficiary, if living, if not, then to the executors, administrators or assigns of the Insured.

VII. CHANGE OF BENEFICIARY.—The Insured at any time and without cost, during the continuance of this policy, and subject to the rules of the Company regarding assignment and change of beneficiaries, may change the beneficiary by written notice to the Company, at its Home Office; such change shall take effect on the endorsement of the same on the policy by the Company, and be subject to the rights of any assignee.

VIII. ENTIRE CONTRACT.—This policy, together with the application therefor shall constitute the entire contract between the parties hereto. All statements made by the Insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this policy unless it is contained in the application therefor.

IX. SUICIDE.—If the Insured, whether sane or insane, shall die by his own hand or act, within one year from the date hereof, the liability of the Company shall be limited to the amount of premiums paid hereon.

X. REINSTATEMENT.—This policy will be reinstated at any time succeeding default in premium payment upon evidence satisfactory to the Company of the insurability of the Insured according to the Company's usage, and payment of all premium arrears, with interest at the rate of five per cent per annum, and the payment or reinstatement of any indebtedness which existed at the time of such default with interest from that date.

XI. ASSIGNMENT.—No assignment of this policy shall be binding upon the Company until it is filed with the Company at its Home Office. The Company will not assume any responsibility for the validity of any assignment. All claims under assignments are subject to satisfactory proof of the assignee's interest in the life insured.

XII. INCONTESTABILITY.—This policy shall be incontestable after one year from the date hereof, except for non-payment of premiums, and except for violation of the conditions herein regarding military and naval service in time of war. If the age of the Insured has been misstated, the amount payable under the policy shall be such as the premium paid would have purchased at the correct age.

XIII. INSTALLMENT OPTIONS.—The Insured reserves the right to change the method of payment of this policy as a death claim without the consent of any beneficiary, by filing at the Home Office of the Company a written request therefor, accompanied by this policy for endorsement of such change thereon, so as to provide that each \$1,000 of insurance due upon maturity of this policy by the death of the Insured shall be paid to the beneficiary in accordance with any one of the following installment options. In the event of there being more than one beneficiary entitled to share in the proceeds of the policy, the continuous installment options cannot be selected, but the right under the limited installment option shall be joint and vest in the survivors, and shall not be severed without the consent of the Company. The first installment will be paid in each case upon receipt of due proof of the death of the Insured, during the continuance of this policy, and of the interest of the claimant; subsequent installments will be paid annually thereafter. Unless the Insured shall make and file a written request therefor the Company will not commute any installment payments during the lifetime of the beneficiary.

Option 1. In ten annual installments of \$113.80 each, amounting to \$1,138.00.

Option 2. In fifteen annual installments of \$81.80 each, amounting to \$1,219.50.

Option 3. In twenty annual installments of \$65.25 each, amounting to \$1,305.00.

Option 4. In annual installments during the life of the beneficiary, the amount of each installment to be determined by the schedule below for this option, in accordance with the age of the beneficiary, nearest birthday, at the date of the death of the Insured. If the beneficiary should die before twenty annual installments have been paid, the Company will pay any remaining installments to the executors, administrators or assigns of the beneficiary.

Option 5. In annual installments during the life of the beneficiary, the amount of each installment to be determined by the schedule below for this option, in accordance with the age of the beneficiary, nearest birthday, at the date of the death of the Insured.

Age.	Option No. 4.	Option No. 5.	Age.	Option No. 4.	Option No. 5.
Age of Beneficiary at Death of Insured.	Twenty Annual Instalments Certain with Continuous Instalments During Life of Beneficiary.	Annual Instalments Payable during the Life of the Beneficiary.	Age of Beneficiary at Death of Insured.	Twenty Annual Instalments Certain with Continuous Instalments During Life of Beneficiary.	Annual Instalments Payable during the Life of the Beneficiary.
20	\$41	\$43	51	\$57	\$66
21	41	43	52	57	68
22	42	43	53	58	69
23	42	44	54	59	71
24	42	44	55	59	73
25	43	45	56	60	75
26	43	45	57	61	77
27	43	45	58	61	79
28	44	46	59	62	82
29	44	46	60	62	84
30	44	47	61	63	87
31	45	47	62	63	90
32	45	48	63	63	93
33	45	48	64	64	95
34	45	49	65	64	100
35	47	49	66	64	103
36	47	50	67	64	106
37	48	51	68	64	110
38	48	51	69	65	114
39	49	52	70	65	117
40	49	53	71	65	121
41	50	54	72	65	125
42	51	55	73	65	128
43	51	55	74	65	132
44	52	57	75	65	136
45	53	58	76	65	139
46	53	59	77	65	143
47	54	60	78	65	147
48	55	62	79	65	151
49	55	63	80	65	154
50	56	64			

XIV. INSTALLMENT COUPONS.—Should the policy become a valid claim by death, and the Insured has selected either the first, second or third of the installment options as above provided, the Company will upon surrender of the policy, issue to the beneficiary its installment contract with coupons attached, numbered consecutively according to the number of such installments under the option selected, and each coupon providing for the payment of one of the annual installments, and should the fourth or fifth option be selected, the Company will upon such surrender of the policy, issue to the beneficiary its annuity contract, providing for the payment of annual installments, in accordance with the terms of the option selected.

XV. PREMIUMS.—In case any premium should not be paid when due, according to the terms of this contract, then and in every such case, this policy shall cease and determine, except as otherwise herein expressly provided. If any note or other obligation given for the first year's premium or any part thereof on this policy shall not be paid when due, this policy contract shall be and become null and void without any notice or action of the Company, notwithstanding any receipt which may have been given for such premium.

XVI. AUTHORITY.—Only the President, a Vice-President or the Secretary (and then in writing only) has power in behalf of the Company to make or modify this or any contract of insurance or to extend the time for paying any premium, and the Company shall not be bound by any promise or representation heretofore or hereafter given by any person other than the above.

XVII. PROOFS OF DEATH.—In the event of the death of the Insured while this policy is in force, application should be made to the Company at its Home Office, for blank forms upon which to make proofs.

XVIII. CHANGE OF ADDRESS.—The Insured should give prompt notice to the Company of any change of residence or postoffice address. Notice of each and every payment due or to become due hereon at the date named is given and accepted by the delivery and acceptance of this policy, and any further notice of such payment due or to become due required by any statute is hereby expressly waived.

XIX. ANNUAL MEETING.—The Insured is hereby notified that, by virtue of this policy, while the same remains in force, he is a member of the State Life Insurance Company, and entitled to vote at its annual meetings, which are holden at its Home Office, in the City of Indianapolis, Indiana, on the third Thursday of January in each year, at two o'clock P. M.

IN WITNESS WHEREOF, The State Life Insurance Company has caused this Policy to be signed by its President and Secretary, at its Home Office in the City of Indianapolis, this first day of April, one thousand nine hundred and eighteen.

ALBERT SAHM, Secretary.

HENRY W. BENNETT, President.

INSURANCE DEPARTMENT. Office of Auditor of State of Indiana.
Indianapolis,

I hereby certify that the STATE LIFE INSURANCE COMPANY of Indianapolis, Indiana, does business under the Compulsory Reserve Deposit Law of the State of Indiana, and maintains in accordance with said law, in the office of the Auditor of State of Indiana a deposit of securities in character as required by said law, in an amount in excess of the net cash value of all outstanding policies.

In Testimony Whereof, I hereunto set my hand and affix my official seal this.....day of.....

(Seal)

Auditor of State.

MILITARY OR NAVAL SERVICE.—If the Insured shall engage in any military or naval service in time of war, the liability of the Company in event of the death of the Insured while so engaged, or within six months thereafter, as a result of such service, will be limited to the return of the premiums paid hereon, less any indebtedness to the Company on account of or secured by this policy.

Dated this 1st day of April, 1918.

ALBERT C. SAHM, Secretary.

HENRY W. BENNETT, President.

APPLICATION.

It is hereby agreed that all the foregoing statements and also those I make to the Company's Medical Examiner, which are hereby made a part of this application, are offered to the Company as a consideration for the policy applied for, which policy I agree to accept, if issued as applied for, but the same shall not take effect until this application, which I agree to complete by submitting to a medical examination, has been accepted by the Company at the Home Office in Indianapolis, Indiana, and the first premium shall have been paid to and accepted by the Company, or as authorized agent during my life and good health; provided, that if the premium on the policy herein applied for shall be paid by me at the time of making this application the insurance shall be in force from the date of the acceptance of this application by the Company's Medical Director.

I hereby waive, both for myself and for all persons who may hereafter claim any interest in the policy herein applied for, all my rights under any and all statutes that prohibit or restrict any physician who has attended me or prescribed for me, or who may in the future attend me or prescribe for me, from testifying in any court regarding my health, habits, or any communications I may have made to him regarding the same, and I agree that such physician or physicians may testify as to all such matters as fully as if no legal prohibition or restriction on such testimony had ever existed.

MEDICAL EXAMINER'S FORM.

I certify that my answers to the foregoing questions are correctly recorded by the Medical Examiner.

Largest Amount of Insurance it will write on a Single Life, \$25,000. Premiums for Each \$1,000 Insurance (Participating) Adopted January 1, 1913.

*Including Total and Permanent Disability Benefits.

Age at Issue	LIFE					ENDOWMENT—Contin- uous Annual Premiums		
	Continuous Annual Premiums	10 Annual Premiums	15 Annual Premiums	20 Annual Premiums	Single Premiums	10 Years.	15 Years.	20 Years.
17	\$17 61	\$44 70	\$33 11	\$27 72	\$359 34	\$100 65	\$65 35	\$48 01
18	17 94	45 32	33 57	28 10	364 08	100 72	65 40	48 07
19	18 30	45 95	34 05	28 50	368 97	100 78	65 47	48 14
20	18 67	46 60	34 53	28 91	374 03	100 87	65 55	48 22
21	19 06	47 27	35 02	29 33	379 25	100 94	65 61	48 28
22	19 46	47 97	35 55	29 78	384 63	101 01	65 69	48 37
23	19 89	48 70	36 09	30 22	390 18	101 10	65 77	48 45
24	20 33	49 44	36 64	30 70	395 90	101 19	65 86	48 55
25	20 82	50 21	37 22	31 18	401 80	101 28	65 95	48 64
26	21 31	51 00	37 80	31 69	407 89	101 38	66 05	48 75
27	21 82	51 81	38 43	32 22	414 17	101 48	66 13	48 87
28	22 37	52 67	39 05	32 76	420 65	101 59	66 26	48 98
29	22 94	53 54	39 72	33 31	427 33	101 70	66 37	49 11
30	23 55	54 43	40 39	33 90	434 20	101 83	66 49	49 26
31	24 19	55 38	41 09	34 51	441 30	101 95	66 62	49 41
32	24 85	56 34	41 83	35 15	448 60	102 08	66 77	49 58
33	25 56	57 34	42 58	35 81	456 14	102 22	66 92	49 76
34	26 31	58 37	43 37	36 48	463 89	102 39	67 09	49 96
35	27 10	59 44	44 18	37 20	471 87	102 55	67 29	50 20
36	27 93	60 55	45 04	37 95	480 10	102 74	67 48	50 43
37	28 82	61 69	45 92	38 73	488 54	102 93	67 71	50 71
38	29 75	62 87	46 83	39 55	497 25	103 15	67 95	51 02
39	30 74	64 10	47 78	40 40	506 18	103 38	68 22	51 34
40	31 79	65 36	48 78	41 30	515 56	103 63	68 51	51 72
41	32 30	66 68	49 82	42 27	524 80	103 90	68 83	52 16
42	34 09	68 04	50 90	43 27	534 48	104 19	69 21	52 63
43	35 35	69 45	52 05	44 35	544 41	104 53	69 61	53 16
44	36 70	70 92	53 23	45 46	554 61	104 91	70 07	53 74
45	38 11	72 45	54 50	46 65	565 05	105 31	70 58	54 39
46	39 64	74 05	55 83	47 91	575 73	105 77	71 18	55 10
47	41 26	75 71	57 25	49 24	586 65	106 28	71 85	55 90
48	43 00	77 43	58 73	50 65	597 81	106 85	72 57	56 77
49	44 84	79 25	60 29	52 16	609 17	107 49	73 38	57 76
50	46 81	81 12	61 92	53 75	620 74	108 20	74 27	58 83
51	48 90	83 15	63 65	55 46	632 48	109 04	75 24	60 03
52	51 14	85 25	65 48	57 29	644 38	109 98	76 32	61 34
53	53 55	87 45	67 41	59 25	656 44	110 99	77 51	62 81
54	56 11	89 73	69 46	61 33	668 61	112 10	78 82	64 42
55	58 86	92 14	71 64	63 58	680 91	113 32	80 28	66 21
56	61 80	94 64	73 94	65 99	693 30	114 66	81 87	68 20
57	64 96	97 27	76 43	68 62	705 76	116 16	83 67	70 39
58	68 35	100 03	79 07	71 43	718 28	117 79	85 65	72 80
59	71 99	102 94	81 93	74 49	730 83	119 60	87 86	75 47
60	75 64	105 77	84 75	77 55	743 39	121 80	90 04	78 16

*For policies without Disability Benefits reduction of 17c to \$1.90 per \$1,000 is made according to age of insured and form of policy. For semi-annual premiums, add 4 per cent and divide by 2. For quarterly premiums add 6 per cent and divide by 4.

Largest Amount of Insurance it will write on a Single Life, \$25,000. Premiums for Each \$1,000 Insurance (Nonparticipating).

Life, 20-Premiums Life and 10-Year Term adopted 1909; 10 and 15 Premiums Life, and 10, 15 and 20 Year Endowment adopted 1910; 5-Year term adopted 1915.

Age at Issue.	LIFE.				ENDOWMENT. Continuous Annual Premiums.			CONVERTIBLE TERM. (Limit, \$10,000)	
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.	5 Years	10 Years
17	\$13 70	\$35 85	\$25 97	\$21 49	\$90 46	\$57 47	\$41 25	.....	.....
18	13 99	35 89	26 36	21 82	90 52	57 52	41 31	.....	.....
19	14 29	36 44	26 77	22 16	90 58	57 58	41 37	.....	.....
20	14 60	37 02	27 20	22 52	90 65	57 65	41 44	\$ 9 93	\$10 01
21	14 92	37 61	27 63	22 88	90 71	57 70	41 50	10 00	10 09
22	15 27	38 22	28 09	23 27	90 78	57 76	41 56	10 06	10 17
23	15 64	38 86	28 57	23 67	90 86	57 85	41 65	10 13	10 26
24	16 01	39 53	29 07	24 08	90 94	57 92	41 73	10 21	10 35
25	16 41	40 21	29 57	24 51	91 01	57 99	41 81	10 30	10 45
26	16 83	40 93	30 11	24 96	91 10	58 08	41 90	10 39	10 55
27	17 27	41 67	30 66	25 43	91 20	58 18	42 01	10 48	10 67
28	17 73	42 43	31 22	25 91	91 29	58 27	42 11	10 58	10 80
29	18 22	43 22	31 83	26 41	91 39	58 37	42 23	10 70	10 93
30	18 74	44 04	32 43	26 93	91 49	58 48	42 35	10 82	11 08
31	19 28	44 90	33 07	27 48	91 61	58 60	42 49	10 95	11 25
32	19 85	45 78	33 74	28 05	91 73	58 73	42 64	11 09	11 43
33	20 46	46 70	34 43	28 64	91 86	58 86	42 80	11 24	11 62
34	21 10	47 66	35 15	29 26	92 00	59 02	42 97	11 41	11 84
35	21 78	48 64	35 90	29 90	92 14	59 17	43 17	11 60	12 07
36	22 49	49 66	36 67	30 57	92 31	59 35	43 39	11 82	12 35
37	23 26	50 73	37 49	31 29	92 48	59 55	43 63	12 05	12 64
38	24 06	51 82	38 33	32 02	92 67	59 76	43 89	12 30	12 98
39	24 91	52 96	39 21	32 80	92 86	59 99	44 19	12 57	13 34
40	25 82	54 14	40 12	33 61	93 08	60 25	44 51	12 88	13 76
41	26 78	55 37	41 09	34 47	93 32	60 54	44 87	13 22	14 23
42	27 80	56 65	42 09	35 37	93 59	60 86	45 28	13 61	14 77
43	28 90	57 98	43 14	36 32	93 87	61 21	45 72	14 04	15 33
44	30 05	59 37	44 23	37 32	94 19	61 60	46 23	14 53	16 06
45	31 28	60 81	45 39	38 39	94 55	62 06	46 79	15 11	16 83
46	32 60	62 29	46 60	39 51	94 95	62 54	47 41	15 88	17 85
47	33 99	63 86	47 86	40 70	95 39	63 09	48 11	16 74	19 00
48	35 49	65 49	49 21	41 97	95 88	63 71	48 89	17 73	20 26
49	37 09	67 17	50 61	43 30	96 42	64 39	49 74	18 84	21 69
50	38 79	68 93	52 10	44 73	97 02	65 13	50 69	20 09	23 28
51	40 59	70 76	53 65	46 25	97 69	65 97	51 75	21 47	25 04
52	42 52	72 66	55 30	47 87	98 41	66 89	52 91	23 03	27 01
53	44 58	74 63	57 02	49 59	99 20	67 91	54 19	24 76	29 18
54	46 78	76 69	58 85	51 43	100 09	69 03	55 60	26 69	31 60
55	49 12	78 86	60 80	53 41	101 06	70 29	57 23	28 84	34 29
56	51 63	81 10	62 86	55 52	102 13	71 66	.....	.....	.....
57	54 30	83 46	65 04	57 78	103 32	73 18	.....	.....	.....
58	57 18	85 93	67 37	60 22	104 62	74 87	.....	.....	.....
59	60 24	88 54	69 88	62 85	106 08	76 75	.....	.....	.....
60	63 52	91 26	72 53	65 66	107 67	78 80	.....	.....	.....

*Convertible without medical examination within seven years from date.

Convertible without medical examination within three years from date.

semi-annual rates add 4% and divide by 2. For quarterly rates add 6% and divide by 4.

Premium Rates (Participating) for \$10.00 Monthly Income for 20 Years
 Certain, with Extra Rates to Continue the Income
 to Beneficiary During Life.

American 3% Reserve.

Commuted Value, \$1,740.00.

Age of Insured.	LIFE.					20-PREMIUMS LIFE.					20-YEAR ENDOWMENT.				
	Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.				Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.				Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.			
		Age of Beneficiary.					Age of Beneficiary.					Age of Beneficiary.			
		25	35	45	55		25	35	45	55		25	35	45	55
17	\$30 64	\$5 16	\$3 18	\$1 53	\$0 42	\$43 23	\$7 08	\$4 14	\$1 83	\$0 45	\$83 54				
18	31 23	5 16	3 18	1 53	42	43 89	7 08	4 14	1 83	45	83 64				
19	31 84	5 16	3 18	1 53	42	49 59	7 08	4 14	1 83	45	83 76				
20	32 49	5 16	3 18	1 53	42	50 30	7 08	4 14	1 83	45	83 90				
21	33 16	5 22	3 21	1 56	45	51 03	7 17	4 17	1 86	48	84 01				
22	34 66	5 31	3 24	1 56	45	51 82	7 22	4 20	1 89	48	84 16				
23	35 61	5 43	3 27	1 56	45	52 58	7 38	4 26	1 89	48	84 30				
24	35 37	5 55	3 33	1 59	45	53 42	7 47	4 32	1 89	51	84 48				
25	36 23	5 67	3 39	1 62	45	54 25	7 62	4 38	1 92	51	84 63				
26	37 08	5 79	3 45	1 62	48	55 14	7 77	4 44	1 95	51	84 83				
27	37 97	5 91	3 51	1 65	48	56 06	7 92	4 50	1 98	50	85 03				
28	38 92	6 03	3 55	1 68	48	57 00	8 13	4 59	2 01	51	85 23				
29	39 92	6 18	3 66	1 71	48	57 96	8 31	4 65	2 04	54	85 45				
30	40 98	6 36	3 75	1 71	48	58 99	8 55	4 77	2 07	54	85 71				
31	42 09	6 57	3 87	1 77	51	60 05	8 73	4 89	2 10	54	85 97				
32	43 24	6 81	3 96	1 80	54	61 16	8 97	5 01	2 13	57	86 27				
33	44 47	7 08	4 08	1 86	54	62 31	9 27	5 13	2 19	57	86 58				
34	45 78	7 38	4 23	1 92	54	63 48	9 60	5 28	2 25	57	86 93				
35	47 15	7 49	4 38	1 95	54	64 73	9 93	5 46	2 31	57	87 35				
36	48 60	7 95	4 56	2 01	54	66 03	10 29	5 64	2 37	60	87 75				
37	50 15	8 41	4 74	2 07	57	67 39	10 71	5 85	2 46	60	88 24				
38	51 77	8 79	4 95	2 16	60	68 82	11 18	6 06	2 52	63	88 77				
39	53 49	9 24	5 16	2 25	60	70 30	11 64	6 30	2 61	69	89 33				
40	55 31	9 95	5 40	2 34	63	71 86	12 15	6 57	2 70	72	89 99				
41	57 25	10 29	5 67	2 43	66	73 53	12 72	6 87	2 82	75	90 76				
42	59 32	10 89	5 97	2 55	66	75 29	13 35	7 17	2 91	78	91 58				
43	61 51	11 52	6 33	2 70	66	77 17	14 01	7 53	3 03	81	92 50				
44	63 86	12 21	6 69	2 82	72	79 10	14 76	7 92	3 21	81	93 51				
45	66 31	12 99	7 14	2 97	75	81 17	15 54	8 37	3 36	84	94 64				
46	68 97	13 86	7 62	3 15	78	83 36	16 41	8 82	3 54	90	95 87				
47	71 79	14 79	8 13	3 36	84	85 68	17 31	9 39	3 75	96	97 27				
48	74 82	15 68	8 67	3 57	90	88 13	18 23	9 83	3 99	99	98 78				
49	78 02	16 86	9 30	3 84	96	90 76	19 41	10 59	4 26	1 02	100 50				
50	81 45	18 08	9 99	4 11	99	93 53	20 58	11 28	4 53	1 08	102 36				
51	85 09	19 32	10 74	4 44	1 05	96 50	21 80	12 03	4 86	1 17	104 45				
52	88 98	20 73	11 55	4 77	1 11	99 68	22 13	12 87	5 22	1 26	106 73				
53	93 18	22 12	12 51	5 16	1 26	103 10	24 57	13 71	5 61	1 32	109 29				
54	97 63	23 91	13 58	5 61	1 38	106 71	26 04	14 76	6 03	1 41	112 09				
55	102 42	25 71	14 64	6 09	1 50	110 68	27 69	15 87	6 48	1 56	115 21				
56	107 53	27 66	15 87	6 60	1 65	114 82	29 55	17 04	7 02	1 68	118 67				
57	113 08	29 73	17 19	7 23	1 77	119 40	31 59	18 39	7 62	1 83	122 49				
58	118 93	32 07	18 75	7 89	1 92	124 29	33 84	19 86	8 25	2 01	126 67				
59	125 26	34 50	20 87	8 64	2 13	129 61	36 27	21 39	9 26	2 19	131 32				
60	131 61	37 17	22 11	9 45	2 31	134 94	38 82	23 04	9 31	2 40	136 00				

CONTINUOUS
MONTHLY
INCOME ON
THE
ENDOWMENT
PLAN
NOT ISSUED.

CONTINUOUS
 MONTHLY
 INCOME ON
 THE
 ENDOWMENT
 PLAN
 NOT ISSUED.

**Actual Dividend Histories of Policies of \$1,000 Issued in 1909.
American 3% Reserve Basis.**

Ordinary Life

Year Ending	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
	Prem. \$21 39		Prem. \$24 24		Prem. \$27 93		Prem. \$32 78		Prem. \$39 30		Prem. \$48 21	
	Divi- dend	Ne Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910 1	.....	\$21 39	.....	\$24 24	.....	\$27 93	.....	\$32 78	.....	\$39 30	.....	\$48 21
1911 2	\$ 3 41	17 98	\$ 3 60	20 64	\$ 3 87	24 06	\$ 4 29	28 49	\$ 4 96	34 34	\$ 6 20	42 01
1912 3	\$ 3 61	17 78	\$ 3 84	20 40	\$ 4 17	23 76	\$ 4 68	28 10	\$ 5 48	33 82	\$ 6 91	41 30
1913 4	\$ 3 65	17 74	\$ 3 92	20 32	\$ 4 31	23 62	\$ 4 87	27 91	\$ 5 79	33 51	\$ 7 35	40 36
1914 5	\$ 3 69	17 70	\$ 4 01	20 23	\$ 4 45	23 48	\$ 5 09	27 69	\$ 6 11	33 19	\$ 7 78	40 43
1915 6	\$ 3 74	17 65	\$ 4 10	20 14	\$ 4 60	23 33	\$ 5 32	27 46	\$ 6 45	32 85	\$ 8 22	39 99
1916 7	\$ 3 80	17 59	\$ 4 21	20 03	\$ 4 76	23 17	\$ 5 56	27 22	\$ 6 78	32 52	\$ 8 65	39 56
1917 8	\$ 3 87	17 52	\$ 4 32	19 92	\$ 4 93	23 00	\$ 5 80	26 98	\$ 7 13	32 17	\$ 9 07	39 14
1918 9	\$ 3 94	17 45	\$ 4 44	19 80	\$ 5 11	22 82	\$ 6 06	26 72	\$ 7 47	31 83	\$ 9 48	38 73
1919 10	\$ 4 02	17 37	\$ 4 57	19 67	\$ 5 30	22 63	\$ 6 33	26 45	\$ 7 82	31 48	\$ 9 87	38 34
Total	\$33 73	180 17	\$37 01	205 39	\$41 50	237 80	\$48 00	279 80	\$57 99	335 01	\$73 53	408 17
	Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
	\$18 02		\$20 54		\$23 78		\$27 98		\$33 50		\$40 86	

20 Payment Life

	Prem. \$31 59		Prem. \$34 53		Prem. \$38 09		Prem. \$42 48		Prem. \$48 09		Prem. \$55 54	
	
	Divi- dend	Ne Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910 1	.....	\$31 59	.....	\$34 53	.....	\$38 09	.....	\$42 48	.....	\$48 09	.....	\$55 54
1911 2	\$ 3 59	28 00	\$ 3 78	30 75	\$ 4 05	34 04	\$ 4 45	38 03	\$ 5 11	42 98	\$ 6 32	49 25
1912 3	\$ 3 98	27 61	\$ 4 21	30 32	\$ 4 53	33 56	\$ 5 02	37 46	\$ 5 78	42 31	\$ 7 16	48 38
1913 4	\$ 4 21	27 38	\$ 4 49	30 04	\$ 4 87	33 22	\$ 5 40	37 08	\$ 6 25	41 84	\$ 7 71	47 80
1914 5	\$ 4 48	27 11	\$ 4 80	29 73	\$ 5 21	32 88	\$ 5 81	36 67	\$ 6 75	41 34	\$ 8 28	47 25
1915 6	\$ 4 74	26 85	\$ 5 10	29 43	\$ 5 58	32 51	\$ 6 24	36 24	\$ 7 26	40 83	\$ 8 86	46 68
1916 7	\$ 5 04	26 55	\$ 5 45	29 08	\$ 5 97	31 12	\$ 6 69	35 79	\$ 7 79	40 30	\$ 9 44	46 16
1917 8	\$ 5 36	26 23	\$ 5 81	28 72	\$ 6 39	31 70	\$ 7 17	35 31	\$ 8 33	39 76	\$ 10 01	45 33
1918 9	\$ 5 69	25 90	\$ 6 19	28 34	\$ 6 82	31 27	\$ 7 67	34 81	\$ 8 88	39 21	\$ 10 59	44 95
1919 10	\$ 6 05	25 54	\$ 6 60	27 93	\$ 7 28	30 81	\$ 8 19	34 29	\$ 9 46	38 63	\$ 11 16	44 25
Total	\$43 14	272 76	\$46 43	298 87	\$50 70	330 20	\$56 64	368 16	\$65 61	415 29	\$79 53	475 38
	Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
	\$27 28		\$29 89		\$33 02		\$36 82		\$41 53		\$47 59	

20 Year Endowment

	Prem. \$50 27		Prem. \$50 83		Prem. \$51 78		Prem. \$53 43		Prem. \$56 43		Prem. \$61 74	
	
	Divi- dend	Ne Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910 1	.....	\$50 27	.....	\$50 83	.....	\$51 78	.....	\$53 43	.....	\$56 43	.....	\$61 74
1911 2	\$ 4 21	46 06	\$ 4 32	46 51	\$ 4 50	47 27	\$ 4 82	48 61	\$ 5 38	51 05	\$ 6 50	55 38
1912 3	\$ 4 91	45 36	\$ 5 03	45 80	\$ 5 22	46 55	\$ 5 57	47 86	\$ 6 19	50 24	\$ 7 41	54 05
1913 4	\$ 5 49	44 78	\$ 5 61	45 22	\$ 5 81	45 96	\$ 6 15	47 28	\$ 6 80	49 63	\$ 8 07	53 07
1914 5	\$ 6 11	44 16	\$ 6 23	44 60	\$ 6 43	45 34	\$ 6 78	46 65	\$ 7 46	48 97	\$ 8 74	53 07
1915 6	\$ 6 77	43 50	\$ 6 88	43 95	\$ 7 08	44 69	\$ 7 43	46 00	\$ 8 13	48 30	\$ 9 42	52 32
1916 7	\$ 7 47	42 80	\$ 7 58	43 25	\$ 7 77	44 00	\$ 8 13	45 30	\$ 8 83	47 60	\$ 10 11	51 35
1917 8	\$ 8 21	42 06	\$ 8 31	42 52	\$ 8 50	43 27	\$ 8 85	44 58	\$ 9 56	46 87	\$ 10 80	50 38
1918 9	\$ 8 99	41 28	\$ 9 09	41 74	\$ 9 27	42 50	\$ 9 61	43 82	\$ 10 30	46 13	\$ 11 50	50 38
1919 10	\$ 9 82	40 45	\$ 9 91	40 92	\$ 10 08	41 69	\$ 10 42	43 01	\$ 11 07	45 36	\$ 12 20	49 38
Total	\$61 98	440 72	\$62 96	445 34	\$64 66	453 05	\$67 76	466 54	\$73 72	490 58	\$84 75	533 38
	Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
	\$44 07		\$44 53		\$45 31		\$46 65		\$49 06		\$53 27	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life

Year Issued	Curt. Bond for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost	Dividend	Net Cost
Premium		\$20 82		\$23 55		\$27 10		\$31 79		\$38 11		\$46 81	
1918	1	\$3 15	\$17 67	\$3 29	\$20 26	\$3 49	\$23 61	\$3 82	\$27 97	\$4 35	\$33 76	\$5 37	\$41 44
1917	2	3 25	17 57	3 43	20 12	3 69	23 41	4 09	27 70	4 74	33 37	5 92	40 89
1916	3	3 28	17 54	3 50	20 05	3 81	23 29	4 28	27 51	5 02	33 09	6 33	40 48
1915	4	3 32	17 50	3 58	19 97	3 95	23 15	4 48	27 31	5 32	32 79	6 74	40 07
1914	5	3 37	17 45	3 67	19 88	4 09	23 01	4 69	27 10	5 63	32 48	7 16	39 65
1913	6	3 42	17 40	3 76	19 79	4 24	22 86	4 91	26 88	5 95	32 16	7 57	39 24
Premium		\$21 39		\$24 24		\$27 93		\$32 78		\$39 30		\$48 21	
1912	..	3 80	17 59	4 21	20 03	4 73	23 17	5 56	27 22	6 78	32 52	8 65	39 56
1911	..	3 87	17 52	4 32	19 92	4 93	23 00	5 80	26 98	7 13	32 17	9 07	39 14
1910	..	3 94	17 45	4 44	19 80	5 11	22 82	6 06	26 72	7 47	31 83	9 48	38 73
1909	..	4 02	17 37	4 57	19 67	5 30	22 63	6 33	26 45	7 82	31 48	9 87	38 34

20 Payment Life

Premium		\$31 18		\$33 90		\$37 20		\$41 30		\$46 06		\$53 75	
1918	1	\$3 23	\$27 95	\$3 37	\$30 53	\$3 58	\$33 62	\$3 92	\$37 38	\$4 46	\$42 19	\$5 51	\$48 24
1917	2	3 44	27 74	3 61	30 29	3 87	33 33	4 26	37 04	4 89	41 76	6 04	47 71
1916	3	3 66	27 52	3 88	30 02	4 18	33 02	4 62	36 68	5 33	41 32	6 58	47 17
1915	4	3 90	27 28	4 17	29 73	4 52	32 68	5 01	36 29	5 79	40 86	7 13	46 62
1914	5	4 16	27 02	4 47	29 43	4 87	32 33	5 43	35 87	6 29	40 86	7 68	46 07
1913	6	4 44	26 74	4 79	29 11	5 24	31 96	5 85	35 45	6 79	39 86	8 24	45 51
Premium		\$31 59		\$34 53		\$38 09		\$42 48		\$48 09		\$55 54	
1912	..	5 04	26 55	5 45	29 08	5 97	32 12	6 69	35 79	7 79	40 30	9 44	46 10
1911	..	5 36	26 23	5 81	28 72	6 39	31 70	7 17	35 31	8 33	39 76	10 01	45 53
1910	..	5 69	25 90	6 19	28 34	6 82	31 27	7 67	34 81	8 88	39 21	10 59	44 95
1909	..	6 05	25 54	6 60	27 93	7 28	30 81	8 19	34 29	9 46	38 63	11 16	44 38

20 Year Endowment

Premium		\$48 64		\$49 26		\$50 20		\$51 72		\$54 39		\$58 83	
1918	1	\$3 53	\$45 11	\$3 63	\$45 63	\$3 80	\$46 40	\$4 09	\$47 63	\$4 60	\$49 79	\$5 60	\$53 23
1917	2	4 05	44 59	4 16	45 10	4 33	45 87	4 63	47 09	5 16	49 23	6 22	52 61
1916	3	4 61	44 03	4 71	44 55	4 89	45 31	5 19	46 53	5 75	48 64	6 88	51 98
1915	4	5 20	43 44	5 31	43 95	5 48	44 72	5 79	45 93	6 36	48 03	7 50	51 33
1914	5	5 83	42 81	5 94	43 32	6 11	44 09	6 42	45 30	7 02	47 37	8 16	50 67
1913	6	6 51	42 13	6 60	42 66	6 77	43 43	7 08	44 64	7 69	46 70	8 83	50 00
Premium		\$50 27		\$50 83		\$51 77		\$53 43		\$56 43		\$61 74	
1912	..	7 47	42 80	7 58	43 25	7 77	44 00	8 13	45 30	8 83	47 60	10 11	51 63
1911	..	8 21	42 06	8 31	42 52	8 50	43 27	8 85	44 58	9 56	46 87	10 80	50 94
1910	..	8 99	41 28	9 09	41 74	9 27	42 50	9 61	43 82	10 30	46 13	11 50	50 24
1909	..	9 82	40 45	9 91	40 92	10 08	41 69	10 42	43 01	11 07	45 36	12 20	49 54

Dividend year begins March 1st. Premiums include disability charge.

Cash Values on \$1,000 Participating Policies

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	2 Years	10 Years	15 Years	20 Years	2 Years	10 Years	15 Years	20 Years	2 Years	10 Years	15 Years	20 Years
20	\$ 7 36	\$75 21	126 75	186 27	\$17 31	179 86	307 26	459 42	\$54 63	398 20	670 64	928 94
21	7 65	78 12	131 61	193 23	17 64	183 29	313 06	468 00	54 32	397 94	670 44	928 87
22	7 95	81 17	136 66	200 47	17 99	186 82	319 02	476 80	54 01	397 68	670 24	928 80
23	8 27	84 36	141 92	207 98	18 34	190 46	325 15	485 83	53 68	397 42	670 02	928 73
24	8 60	87 67	147 39	215 77	18 72	194 19	331 43	495 10	53 36	397 15	669 79	928 65
25	8 94	91 12	153 07	223 83	19 09	198 02	337 87	504 59	53 01	396 86	669 55	928 57
26	9 31	94 73	158 98	232 18	19 48	201 97	344 48	514 30	52 66	396 58	669 31	928 49
27	9 69	98 50	165 13	240 81	19 88	206 03	351 25	524 23	52 31	396 29	669 05	928 39
28	10 08	102 42	171 52	249 72	20 29	210 19	358 19	534 37	51 94	396 00	668 77	928 29
29	10 49	106 50	178 16	258 90	20 72	214 45	365 29	544 70	51 57	395 70	668 50	928 18
30	10 93	110 76	185 05	268 34	21 15	218 82	372 54	555 22	51 20	395 40	668 20	928 06
31	11 39	115 19	192 20	278 00	21 61	223 29	379 96	565 89	50 81	395 09	667 90	927 93
32	11 85	119 81	199 60	287 90	22 06	227 88	387 51	576 71	50 41	394 79	667 59	927 79
33	12 35	124 63	207 26	298 00	22 54	232 57	395 20	587 67	50 02	394 49	667 26	927 64
34	12 88	129 65	215 16	308 32	23 04	237 38	403 00	598 74	49 63	394 22	666 93	927 48
35	13 42	134 86	223 28	318 81	23 54	242 28	410 90	609 92	49 22	393 95	666 57	927 29
36	14 00	140 29	231 60	329 48	24 06	247 30	418 88	621 18	48 82	393 71	666 19	927 09
37	14 58	145 91	240 12	340 29	24 59	252 40	426 92	632 51	48 41	393 48	665 77	926 86
38	15 21	151 74	248 84	351 26	25 14	257 59	434 99	643 89	48 02	393 28	665 31	926 61
39	15 86	157 76	257 72	362 34	25 70	262 84	443 08	655 30	47 62	393 09	664 81	926 33
40	16 55	163 95	266 77	373 54	26 29	268 15	451 17	666 72	47 24	392 90	664 27	926 03
41	17 26	170 28	275 96	384 80	26 88	273 47	459 23	678 13	46 86	392 71	663 66	925 68
42	18 02	176 75	285 27	396 12	27 51	278 79	467 24	689 50	46 50	392 50	662 98	925 30
43	18 79	183 34	294 69	407 47	28 13	284 09	475 17	700 83	46 15	392 25	662 22	924 87
44	19 61	190 06	304 22	418 83	28 78	289 37	482 99	712 08	45 82	391 99	661 37	924 39
45	20 44	196 87	313 81	430 18	29 43	294 58	490 69	723 24	45 49	391 68	660 43	923 86
46	21 31	203 78	323 47	441 48	30 10	299 73	498 24	734 27	45 18	391 35	659 38	923 27
47	22 20	210 77	333 18	452 70	30 77	304 79	506 60	745 16	44 88	390 96	658 22	922 61
48	23 09	217 85	342 91	463 83	31 42	309 77	512 75	755 88	44 58	390 55	656 94	921 88
49	24 00	225 01	352 68	474 84	32 08	314 64	519 68	766 41	44 29	390 11	655 53	921 06
50	24 93	232 27	362 48	485 69	32 73	319 41	526 35	776 73	44 02	389 65	654 00	920 16
51	25 88	239 59	372 23	496 37	33 39	324 07	532 75	786 82	43 78	389 18	652 34	919 16
52	26 86	246 98	381 96	506 87	34 06	328 60	538 83	796 67	43 57	388 70	650 52	918 05
53	27 85	254 42	391 62	517 22	34 71	332 98	544 57	806 28	43 37	388 22	648 56	916 83
54	28 87	261 90	401 19	527 52	35 39	337 23	549 93	815 69	43 22	387 75	646 42	915 49
55	29 90	269 41	410 62	537 85	36 05	341 31	554 87	824 93	43 10	387 28	644 06	913 99
56	30 96	276 91	419 90	548 32	36 74	345 23	559 34	834 01	43 02	386 79	641 46	912 33
57	32 04	284 39	429 02	559 04	37 41	348 92	563 31	842 97	42 99	386 27	638 56	910 53
58	33 13	291 81	438 02	570 05	38 10	352 38	566 77	851 80	42 99	385 70	635 35	908 54
59	34 23	299 13	447 00	581 42	38 79	355 57	569 75	860 49	43 04	385 05	631 86	906 39
60	35 35	306 35	456 09	593 19	39 47	358 47	572 31	869 06	43 12	384 30	628 14	903 99

NOTE.—Loan Values on the above are the same as the Cash Values (omitting the cents) according to the number of premiums paid.

Extended Insurance on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	2		10		15		20		2		10		15		19		2		10		15		19	
	Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.	
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Pure End't	Years	Days	Pure End't
20	0	112	9	202	15	293	19	210	1	227	26	164	36	88	43	206	6	109	10	\$463	5	\$751	1	\$945
21	0	125	9	307	15	361	19	164	1	239	26	62	35	192	42	250	6	73	10	461	5	751	1	945
22	0	138	10	44	16	47	19	105	1	252	25	32	34	291	41	294	6	36	10	460	5	750	1	945
23	0	152	10	145	16	81	19	35	1	265	25	20	34	25	40	337	5	362	10	459	5	750	1	945
24	0	167	10	240	16	122	18	317	1	278	25	76	33	121	40	14	5	326	10	457	5	749	1	945
25	0	180	10	330	16	100	18	226	1	289	24	30	32	214	39	59	5	286	10	455	5	748	1	945
26	0	196	11	46	16	88	18	125	1	302	24	155	31	306	38	104	5	245	10	453	5	748	1	945
27	0	211	11	120	16	61	18	17	1	314	24	131	30	37	148		5	204	10	451	5	747	1	945
28	0	227	11	182	16	21	17	265	1	326	23	201	30	119	36	190	5	161	10	449	5	746	1	945
29	0	243	11	238	15	334	17	141	1	338	23	30	29	206	35	231	5	117	10	446	5	745	1	944
30	0	259	11	271	15	267	17	13	1	349	22	217	28	290	34	271	5	71	10	443	5	744	1	944
31	0	275	11	294	15	196	16	243	1	359	22	33	28	9	33	311	5	24	10	440	5	743	1	944
32	0	291	11	304	15	113	16	103	2	6	21	208	27	93	32	351	4	342	10	437	5	741	1	944
33	0	309	11	304	15	22	15	325	2	16	21	14	26	176	32	28	4	294	10	433	5	740	1	944
34	0	326	11	291	14	287	15	178	2	25	20	179	25	258	31	72	4	244	10	428	5	738	1	944
35	0	342	11	264	14	180	15	27	2	33	19	341	24	339	30	116	4	193	10	423	5	736	1	943
36	0	360	11	227	14	67	14	239	2	40	19	133	24	56	29	160	4	142	10	418	5	734	1	943
37	1	11	11	180	13	314	14	84	2	46	18	288	23	139	28	203	4	89	10	411	5	732	1	943
38	1	27	11	124	13	191	13	292	2	51	18	75	22	222	27	246	4	37	10	404	5	730	1	942
39	1	44	11	58	13	63	13	134	2	55	17	225	21	304	26	289	3	348	10	396	5	727	1	942
40	1	59	10	350	12	297	12	340	2	57	17	9	21	23	25	332	3	297	10	387	5	724	1	942
41	1	74	10	269	12	161	12	182	2	57	16	156	20	110	25	12	3	342	10	377	5	720	1	941
42	1	88	10	181	12	24	12	23	2	60	15	302	19	180	24	63	3	186	10	366	5	716	1	941
43	1	100	10	88	11	249	11	232	2	52	15	82	18	284	23	115	3	129	10	353	5	711	1	940
44	1	110	9	355	11	108	11	75	2	45	14	228	18	9	22	167	3	72	10	338	5	706	1	939
45	1	119	9	252	10	330	10	285	2	35	14	9	17	103	21	218	3	15	10	321	5	701	1	939
46	1	125	9	145	10	187	10	133	2	23	13	156	16	199	20	271	2	322	10	303	5	694	1	938
47	1	127	9	36	10	44	9	346	2	6	12	304	15	297	19	324	2	263	10	281	5	687	1	937
48	1	127	8	289	9	266	9	200	1	35	12	90	15	33	19	16	2	205	10	257	5	679	1	936
49	1	124	8	175	9	125	9	54	1	33	11	243	14	140	18	81	2	148	10	229	5	669	1	935
50	1	120	8	61	8	349	8	277	1	308	11	34	13	250	17	148	2	93	10	197	5	659	1	933
51	1	114	7	311	8	214	8	138	1	283	10	194	12	362	16	215	2	40	10	160	5	647	1	932
52	1	106	7	196	8	79	7	362	1	258	9	358	12	119	15	283	1	35	10	118	5	633	1	930
53	1	96	7	81	7	312	7	230	1	231	9	162	11	245	14	351	1	304	10	70	5	618	1	928
54	1	84	6	333	7	185	7	96	1	205	8	336	11	8	14	67	1	258	10	14	5	601	1	926
55	1	72	6	220	7	60	6	328	1	178	8	151	10	147	13	151	1	214	9	176	5	581	1	924
56	1	59	6	109	6	304	6	203	1	152	7	336	9	289	12	234	1	172	8	300	5	559	1	922
57	1	45	6	0	6	188	6	75	1	125	7	164	9	72	11	316	1	134	8	73	5	534	1	919
58	1	30	5	261	6	72	5	316	1	99	6	361	8	227	11	40	1	97	7	224	5	506	1	916
59	1	15	5	158	5	324	5	200	1	73	6	203	8	19	10	141	1	64	7	21	5	473	1	913
60	1	0	5	59	5	217	5	80	1	48	6	50	7	189	9	239	1	32	6	199	5	434	1	908

Paid-up Values (Participating) on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years	2 Years	5 Years	10 Years	15 Years	19 Years
20	\$21	\$ 86	\$194	\$302	\$405	\$50	\$204	\$466	\$731	\$946	\$89	\$260	\$528	\$775	\$956
21	22	88	199	308	412	51	205	467	732	946	88	259	528	775	956
22	22	91	203	314	420	51	206	468	733	946	88	259	528	774	956
23	23	93	208	320	428	51	207	469	733	946	87	258	527	774	956
24	23	95	212	326	435	51	208	470	734	946	86	258	526	774	956
25	24	97	217	333	443	52	208	471	735	946	86	257	526	773	956
26	25	99	221	339	451	52	209	472	736	946	85	256	525	773	956
27	25	101	226	346	459	52	210	473	736	947	85	256	525	773	956
28	26	104	231	352	467	52	210	474	737	947	84	255	524	772	956
29	26	106	236	359	475	53	211	475	737	947	83	255	524	772	956
30	27	108	241	366	483	53	212	476	738	947	83	254	523	771	955
31	28	111	246	373	491	53	213	477	739	947	82	253	522	771	955
32	29	114	251	380	499	53	213	477	739	947	81	253	522	770	955
33	29	116	256	388	507	53	214	478	739	947	80	252	521	770	955
34	30	119	261	395	515	53	214	479	739	947	80	251	520	769	955
35	30	122	267	402	522	54	215	480	740	947	79	250	520	769	955
36	31	124	272	409	530	54	216	481	740	947	78	250	519	768	954
37	32	127	278	416	538	54	216	481	740	947	77	249	518	767	954
38	33	130	284	423	545	54	217	482	740	946	77	248	517	767	954
39	33	133	289	430	553	54	217	482	740	946	76	247	517	766	954
40	34	136	295	437	560	55	218	482	739	946	75	247	516	765	953
41	35	139	300	444	567	55	219	483	739	946	74	246	515	764	953
42	36	142	306	451	574	55	219	483	738	946	73	245	514	763	953
43	37	145	312	457	581	55	219	483	737	945	72	244	513	762	953
44	38	148	317	464	588	56	220	483	736	945	72	243	511	760	953
45	39	151	322	470	595	56	220	483	735	944	71	243	510	759	951
46	39	154	328	476	601	56	221	482	734	944	70	242	508	757	950
47	40	157	333	483	607	56	221	482	733	943	69	241	507	755	950
48	41	160	338	489	613	56	221	481	731	942	68	240	505	753	949
49	42	163	343	495	619	56	221	480	729	942	68	238	503	750	948
50	43	166	348	501	625	56	221	478	727	941	67	237	501	748	947
51	44	169	353	507	631	56	221	477	725	939	66	236	498	745	946
52	44	172	358	512	636	56	221	476	723	938	65	235	496	742	945
53	45	174	363	518	641	56	220	475	720	937	65	234	494	739	944
54	46	177	367	523	646	57	220	473	717	936	64	232	491	736	943
55	47	180	372	528	652	57	221	472	714	934	63	231	488	732	941
56	48	183	377	533	657	57	220	470	711	932	63	230	485	728	939
57	48	185	381	538	663	57	220	468	707	930	62	229	482	723	937
58	49	188	386	543	669	57	219	466	703	928	61	227	479	718	935
59	50	191	390	548	675	57	219	464	698	926	61	226	476	713	933
60	51	193	394	552	681	57	219	461	693	924	60	225	472	707	931

20 PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY BENEFITS.

No. 99,999.
AMOUNT, \$10,000.

AGE, 35.
ANNUAL PREMIUM, \$366.10.

THE STATE MUTUAL LIFE ASSURANCE
COMPANY,
OF WORCESTER, MASSACHUSETTS
Incorporated 1844.

In Consideration of the application for this Policy, which is made a part of this Contract, a full copy of which application is hereunto annexed, and in further consideration of the payment, in advance, of the premiums required by this Policy, does insure the life of *John Ward*, of *Worcester*, County of *Worcester*, and State of *Massachusetts*, herein called the insured, in the amount of *Ten Thousand Dollars*, and promises to pay, at its Home Office in Worcester, said amount to *Mary Ward*, wife of the insured, if living, or to such other beneficiary as may, according to the conditions stated herein, be finally designated and recognized by endorsement hereon, and if no such beneficiary be then living, then to the executors, administrators or assigns of the insured, upon due proof of the death of the said insured, during the continuance in force of this Policy, the unpaid premium, or instalments thereof, if any, for the balance of the policy year then entered upon, and any other indebtedness to the Company on account of this Policy being first deducted therefrom.

The annual premium required by this Policy is *Three Hundred Sixty-Six and 10/100 Dollars*, and is due and payable on or before the *first* day of *June* in each year during the continuance of this Policy, until *twenty* full years' premiums shall have been paid, or until the prior death of the insured.

This Policy is issued and accepted subject to the provisions and conditions specified on the second and third pages hereof, which are hereby made a part of this Contract.

This Policy shall be incontestable after one year from the date of its issue, except for non-payment of premiums.

In Witness Whereof, the said Company has, by its President and Secretary, executed this Contract at Worcester, Massachusetts, this *first* day of *June*, one thousand nine hundred and *nineteen*.

D. W. CARTER,
Secretary.

B. H. WRIGHT,
President.

GENERAL PROVISIONS.

POLICY AND APPLICATION ENTIRE CONTRACT.—This policy and the application therefor shall constitute the entire contract between the parties hereto, and all the statements made by the insured shall, in the absence of fraud, be deemed representations and not warranties, and no such statement shall avoid this policy or be used in defense to a claim thereunder unless it be contained in the written application therefor and a copy of such application be securely attached thereto when issued.

This policy shall not take effect until actually delivered and the first premium paid hereon during the lifetime of the insured.

The possession of this policy is not evidence that the first premium has been paid. The first and all subsequent premiums are due and payable at the Home Office of the Company in Worcester, Massachusetts, or to an agent of the Company upon delivery of a receipt for the premium, signed by the President, Vice-President, or Secretary, and countersigned by the agent or agency cashier designated thereon.

PREMIUM PAYMENTS.—The premiums on this policy are payable annually, in advance, but the insured may, with the assent of the Company, pay the same, in advance, in semi-annual or quarter-annual instalments, according to the Company's published rates therefor, provided such semi-annual or quarter-annual instalment of the annual premium amounts to at least the sum of \$5.00.

In case of failure to pay any premium when due, or within the grace period, this policy shall thereupon lapse and become void, and all premium payments previously made shall be forfeited to the Company, and its only liability hereunder shall be such, if any, as is stated in this policy. This policy is issued by the Company and accepted by the insured with the agreement that, subject to the provisions contained herein, no annual premium, or semi-annual or quarter-annual instalment of the annual premium, paid on this policy shall continue it in force beyond the date on which the next annual premium, or semi-annual or quarter-annual instalment of the annual premium, shall become due.

GRACE PERIOD.—After the payment of the first regular premium, annual, semi-annual or quarterly, a grace of thirty-one days, without interest, will be allowed in the payment of all future premiums. During the period of grace this policy shall remain in full force.

PREMIUM LOANS.—If this policy be not assigned, upon request of the insured, made prior to any default in the payment of any premium hereunder, the Company will make a loan to the insured, with interest at the rate of six per centum per annum from due date of said premium, for the sole purpose of paying such premium, provided the Cash Surrender or Loan Value hereunder is sufficient to cover such loan with interest to the time the next premium (annual, semi-annual or quarterly) is due hereon. Any premium loan, with accrued interest, may be repaid at any time prior to default in premium payment, but until paid will be an indebtedness hereunder.

POLICY LOAN.—After two full annual premiums have been paid on this Policy, and provided it is not continued as Extended Insurance, the holder hereof, upon its proper assignment and delivery to the Company, shall be entitled to a loan from the Company on the sole security of this policy, with interest at the rate of six per centum per annum, of a sum not exceeding its loan value, as shown by the accompanying table, less interest on the amount so loaned to the next anniversary of this policy, and less any indebtedness to the Company under this policy and any unpaid portion of the premium for the then current policy year. Failure to repay any such loan or to pay interest thereon shall not avoid this policy while the total indebtedness hereon is less than such loan value at the time such default in payment occurs nor until thirty-one days after notice has been mailed by the Company to the last known address of the insured and assignee, if any. *See note on third page.

RE-INSTATEMENT.—This policy may be re-instated at any time after default in premium payment provided it has not been surrendered for its cash value, or its extension period expired, upon the production of evidence, satisfactory to the Company, of the insurability of the person whose life was insured and the payment of all over-due premiums and the payment or re-instatement of any other indebtedness to the Company under this policy with simple interest at the rate of 6 per centum per annum.

CHANGE OF PLAN.—At any time while this policy is in full force, it may be changed without medical examination, to any other form of policy in use by the Company at the time this policy was issued, but without the right to disability benefits, provided the rate of premium be not diminished thereby, upon payment of the difference between the premiums under the new policy and the premiums paid under this policy (exclusive of the special premiums paid for disability benefits) for the same period and the same amount of insurance, with interest compounded annually at the rate of 6 per centum per annum, and with proper adjustment of differences in dividends apportioned under the two forms of policies. The new policy will be for the same amount, bear the same date, and written at the same age as this policy.

MODIFICATIONS.—Agents are not authorized to modify this policy or to extend the time of paying the premium.

CHANGE OF BENEFICIARY.—If the right to do so has been reserved in the application for this policy, the Insured, if of full age, at any time during the continuance of this policy, may change and successively change the beneficiary hereunder, whether original or substituted, without his or her consent, provided that any proposed beneficiary shall have an insurable interest in the life of the Insured, and, further, that any change in beneficial interest shall be subject to the right of any assignee. The Insured may, however, declare the designation of any beneficiary to be irrevocable. During the lifetime of any irrevocably designated beneficiary, the Insured shall not have the right to revoke or change the designation of that beneficiary, without his or her consent. If any beneficiary, revocable or irrevocable, dies before the Insured, the interest of such beneficiary shall vest in the Insured. Every change or designation must be made by written notice to the Company at its Home Office, accompanied by this policy, and will take effect only when endorsed on this policy by the Company.

SUICIDE.—If the Insured shall commit suicide within one year from the date hereof, while sane or insane, this policy shall be null and void, except for the amount of the premium paid thereon.

ASSIGNMENT.—No assignment of this policy shall be valid unless made in writing and filed with the Company at its Home Office. By receiving or filing any assignment, the Company assumes no responsibility as to its validity. The claim of any assignee shall be subject to any indebtedness to the Company hereunder.

ERROR IN AGE.—If the age of the Insured was incorrectly stated in the application for this policy, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age. Any error in age discovered during the lifetime of the Insured will be subject to correction and adjustment of premium.

RESERVE.—The reserve on this policy will be based on the American Experience Table of Mortality with interest at 3 per centum per annum.

INSTALMENT OPTIONS.

CONDITIONS OF INSTALMENT SETTLEMENT.—Settlement by Instalments may be substituted for payment of the proceeds of this policy in one sum, according to one of the following Options, and subject to the conditions stated below.

If there be any indebtedness to the Company on account of this policy when it becomes a claim, such indebtedness will be deducted from its proceeds and the balance due will be the basis of any settlement by Instalments hereunder.

The insured at any time while this policy is in force, for an amount not less than One Thousand (\$1,000) Dollars and not assigned, may, by notice to the Company in writing, choose one of the methods of settlement designated below. After making selection of manner of payment, the insured may revoke his selection and select another by notifying the Company in writing. If such choice is not made by the insured, the same privilege shall be extended to the beneficiary at the time this policy becomes a claim, with the right to receive the present value of any unpaid Instalments in one sum.

After the death of the insured (selection of Instalment Option having been made), on the payment of the first Instalment upon either of the plans mentioned below, this policy shall be returned to the Company for proper endorsement or surrendered to the Company in exchange for an Instalment Contract in accordance with the Instalment Option selected. The first instalment shall be paid upon satisfactory proof of claim upon the Company, and subsequent Instalments shall be paid annually thereafter upon the anniversary of the first Instalment payment.

The beneficiary shall not have the right to commute the Instalments payable hereunder unless the insured, during his or her lifetime, shall have given such right to the beneficiary, and notified the Company in writing to that effect.

Should the beneficiary under this policy, surviving the insured, die before receiving all the Instalments payable, the then present or commuted value of all such Instalments shall be paid in one sum to the executors or administrators of the said beneficiary, unless other provisions shall have been previously made for the continuation of the Instalment payments.

EQUAL INSTALMENTS.—OPTION A.—On the basis of each One Thousand (\$1,000) Dollars due, the proceeds may be paid in any number of equal annual instalments, from five to twenty-five, as may be designated, according to the following table:

Number of Instalments.....	5	6	7	8	9	10	11
Amount of Instalments.....	\$211 99	\$179 22	\$155 83	\$138 30	\$124 69	\$113 82	\$104 93
Number of Instalments.....	12	13	14	15	16	17	18
Amount of Instalments.....	\$97 54	\$91 29	\$85 95	\$81 32	\$77 29	\$73 74	\$70 59
Number of Instalments.....	19	20	21	22	23	24	25
Amount of Instalments.....	\$67 78	\$65 25	\$62 98	\$60 92	\$59 04	\$57 32	\$55 75

CONTINUOUS INSTALMENTS.—OPTION B.—On the basis of each One Thousand (\$1,000) Dollars due, the proceeds may be paid in five

ten, fifteen, twenty or twenty-five Instalments, each for an amount determined by the attained age of the beneficiary and the number of the stipulated Instalments selected at the time this policy becomes a claim, according to the following table; and in addition thereto similar amounts shall be paid yearly during the after lifetime of the beneficiary.

Attained Age.	Number of Stipulated Instalments.					Attained Age.	Number of Stipulated Instalments.				
	5	10	15	20	25		5	10	15	20	25
0	\$39 92	\$39 40	\$38 82	\$38 20	\$37 58	41	\$53 16	\$52 13	\$50 82	\$49 28	\$47 58
1	39 92	39 40	38 82	38 20	37 58	42	54 01	52 92	51 53	49 88	48 00
2	39 92	39 40	38 82	38 20	37 58	43	54 91	53 75	52 27	50 49	48 47
3	39 92	39 40	38 82	38 20	37 58	44	55 86	54 63	53 04	51 13	48 95
4	39 92	39 40	38 82	38 20	37 58	45	56 87	55 55	53 84	51 78	49 42
5	39 92	39 40	38 82	38 20	37 58	46	57 94	56 54	54 68	52 44	49 90
6	39 92	39 40	38 83	38 23	37 64	47	59 08	57 56	55 55	53 12	50 37
7	39 93	39 44	38 89	38 30	37 72	48	60 28	58 64	56 46	53 81	50 83
8	40 00	39 53	38 98	38 41	37 83	49	61 56	59 78	57 39	54 51	51 30
9	40 13	39 66	39 12	38 55	37 96	50	62 92	60 98	58 36	55 21	51 74
10	40 30	39 82	39 28	38 70	38 11	51	64 36	62 23	59 36	55 98	52 17
11	40 49	40 01	39 46	38 88	38 28	52	65 88	63 54	60 38	56 63	52 59
12	40 69	40 21	39 65	39 06	38 45	53	67 50	64 93	61 44	57 33	52 98
13	40 90	40 41	39 85	39 24	38 63	54	69 22	66 37	62 52	58 02	53 36
14	41 12	40 62	40 05	39 44	38 81	55	71 05	67 87	63 61	58 71	53 71
15	41 35	40 85	40 26	39 64	39 01	56	72 99	69 45	64 72	59 37	54 03
16	41 59	41 08	40 49	39 85	39 21	57	75 04	71 09	65 85	60 02	54 33
17	41 84	41 32	40 72	40 07	39 42	58	77 23	72 79	66 97	60 64	54 60
18	42 09	41 57	40 96	40 30	39 63	59	79 54	74 55	68 10	61 23	54 84
19	42 37	41 83	41 21	40 54	39 86	60	82 00	76 38	69 22	61 79	55 04
20	42 65	42 11	41 47	40 79	40 09	61	84 01	78 27	70 33	62 31	55 22
21	42 95	42 39	41 75	41 05	40 33	62	86 13	80 20	71 42	62 80	55 37
22	43 26	42 69	42 03	41 32	40 59	63	88 35	82 18	72 49	63 24	55 49
23	43 58	43 01	42 33	41 61	40 85	64	90 71	84 20	73 52	63 64	55 58
24	43 92	43 35	42 65	41 90	41 13	65	93 19	86 29	74 52	64 00	55 65
25	44 27	43 67	42 97	42 21	41 41	66	95 80	88 31	75 46	64 30	& over
26	44 64	44 03	43 31	42 53	41 70	67	98 56	90 39	76 35	64 56	
27	45 03	44 41	43 67	42 86	42 01	68	101 45	92 47	77 18	64 77	
28	45 44	44 80	44 04	43 21	42 33	69	104 49	94 55	77 94	64 94	
29	45 87	45 21	44 43	43 57	42 66	70	107 68	96 60	78 63	65 06	
30	46 32	45 65	44 84	43 95	43 00	71	111 01	98 62	79 25	& over	
31	46 80	46 10	45 27	44 35	43 36	72	114 48	100 58	79 78		
32	47 29	46 58	45 71	44 76	43 72	73	118 08	102 47	80 22		
33	47 82	47 08	46 18	45 19	44 10	74	121 82	104 27	80 58		
34	48 37	47 60	46 67	45 63	44 49	75	125 66	105 97	80 85		
35	48 95	48 15	47 19	46 10	44 89	76	129 60	107 56	& over		
36	49 56	48 73	47 73	46 58	45 31	77	133 61	108 99			
37	50 20	49 34	48 29	47 08	45 73	78	137 65	110 25			
38	50 89	49 99	48 88	47 60	46 17	79	141 70	111 31			
39	51 60	50 67	49 50	48 14	46 61	80	145 73	112 17			
40	52 36	51 38	50 15	48 70	47 07		& over	& over			

PARTIAL PAYMENT AND DEPOSIT.—OPTION C.—The proceeds or any part of the proceeds of this policy, in even Hundreds of Dollars, to the amount of not less than One Thousand (\$1,000) Dollars, may be left with the Company and the person entitled thereto shall receive thereon at the end of each year interest at the rate of three per centum per annum. The amount so left with the Company may be withdrawn at any time when an instalment of interest is payable, unless otherwise directed by the insured during his lifetime, and if not withdrawn the said amount, together with any accumulation of interest accrued thereon from the date when the last full interest instalment was payable, shall be paid in full upon satisfactory proof of the death of the beneficiary.

PARTIAL PAYMENT AND INSTALMENTS.—OPTION D.—The person legally entitled to the proceeds of this policy may elect to take part of said proceeds in cash and have the remainder, in even Hundreds of Dollars and to the amount of not less than One Thousand (\$1,000) Dollars, payable in accordance with one of the above Instalment Options.

MONTHLY, QUARTERLY OR SEMI-ANNUAL INSTALMENTS.—Provision may be made for payment in monthly, quarterly or semi-annual instead of annual Instalments, which shall be the full equivalent in value of the annual Instalments specified.

INSTALMENTS INCREASED BY DIVIDENDS.—The stipulated Instalments, payable under Instalment Options A and C and the first five, ten, fifteen, twenty or twenty-five under Instalment Option B, will be increased by any dividends which may be apportioned thereto.

INSTALMENTS INCREASED BY ADDITIONS.—Any outstanding paid-up dividend additions or dividend accumulations to the credit of this policy when it becomes a claim may be taken by the person legally entitled thereto, or included in the amount of the Instalment settlement.

At End of Year After Payment of Premiums for	Cash Surrender or Loan Values.	Participating Paid-up Insurance.	Participating Extended Insurance.	
			Years.	Days.
2 full years.	Amount. \$347 20	Amount. \$300	8	361
3 " "	594 50	1340	6	311
4 " "	849 60	1880	9	253
5 " "	1112 70	2420	12	128
6 " "	1384 00	2960	14	358
7 " "	1663 90	3490	16	269
8 " "	1952 70	4020	18	171
9 " "	2250 60	4550	19	247
10 " "	2557 80	5070	21	61
11 " "	2862 80	5570	22	98
12 " "	3176 80	6060	23	64
13 " "	3501 60	6550	24	8
14 " "	3837 00	7040	24	307
15 " "	4183 80	7530	25	249
16 " "	4541 00	8020	26	220
17 " "	4910 80	8520	27	247
18 " "	5295 10	9010	29	9
19 " "	5688 80	9500	31	25
20 " "	6099 20	10000	Life.	
25 " "	6637 20			
30 " "	7232 40			
35 " "	7767 80			
40 " "	8249 80			
45 " "	8690 60			
50 " "	9095 10			
55 " "	9452 80			
60 " "	9708 70			
61 " "	10000 00			

The above Values are computed according to the American Experience Table of Mortality with interest at three per centum per annum, and are upon the assumption that the premiums required by this policy (less current dividends) have been paid in full and that there is no indebtedness to the Company on account of this policy.

If the term of this policy extends beyond twenty years, the Values for the intermediate years after twenty, and the extensions will be furnished upon application.

Loan values are available at any time during the policy year in accordance with the Policy Loan Provision contained herein.

NON-FORFEITURE PROVISIONS.

NON-FORFEITURE OPTIONS.—After two full years' premiums have been paid on this policy, the holder hereof, within thirty days after default in the payment of a subsequent premium, may elect by a writing filed with the Company at its Home Office.

(a) to surrender the policy and, with the written assent of the person to whom it is made payable, receive its value in cash, (*see note below) or (b) take paid-up insurance, which shall be participating, payable at the same time and on the same conditions as in the original contract, or

(c) have the insurance continued in force as Extended Insurance from the anniversary last passed for its face amount, including any outstanding dividend additions and less any indebtedness to the Company hereon or secured hereby, but without the right to loans.

AUTOMATIC PAID-UP PROVISION WITH SPECIAL BENEFITS.—If the holder shall not within thirty days from default surrender this policy to the Company for cash, as provided in Option (a), or elect by a writing filed with the Company at its Home Office to take Extended Insurance as provided in Option (c), the insurance will be binding upon the Company from the date of default without any further stipulation or act on the part of the insured, as provided in Option (b).

The Cash Surrender Value of Paid-up Insurance under Option (b), at any time, will be its net legal reserve. (*See note below.) Paid-up Insurance under Option (b) will have Loan Values and will participate annually in the divisible surplus of the Company.

AUTOMATIC EXTENDED INSURANCE.—Upon the written request of the insured, Extended Insurance, as described above under Option (c), may be made the automatic option in case of default in the payment of any premium by an endorsement of this policy, made at the Home Office of the Company, provided such request is filed at the said Home Office when there is no premium due hereon and unpaid.

EXTENDED INSURANCE PARTICIPATING AND CASH VALUES.—If this policy is continued in force as Extended Insurance, it shall participate annually in the divisible surplus of the Company and its Cash Surrender Value will be its net legal reserve (see note below); and, upon proper request and release on the part of the insured, may be reconverted into a participating paid-up policy for an amount its Cash Value will purchase as a net single premium at the attained age of the insured, according to the American Experience Table of Mortality, with interest at three per centum per annum.

TERM OF EXTENDED INSURANCE AND AMOUNT OF PAID-UP INSURANCE.—The term for which this policy will be continued as Extended Insurance or the amount of Paid-up Insurance, as given in the accompanying table, is such as the Cash Value will purchase as a net single premium at the attained age of the insured, according to the American Experience Table of Mortality, with interest at three per centum per annum; but no provision contained herein shall operate to continue this policy in force beyond the term for which it was originally written.

CASH SURRENDER AND LOAN VALUES.—The Cash Surrender and Loan Value for each year, given in the accompanying table, is the reserve on this policy less a surrender charge having a maximum the second year (after payment of premiums for two full years) of Ten Dollars for each One Thousand Dollars of insurance hereunder, and decreasing annually thereafter by One Dollar and Twenty-five Cents for each One Thousand Dollars of insurance hereunder.

After payment of premiums for ten full years, the Cash Surrender and Loan Value for each year, including the intermediate years beyond twenty not given in the accompanying table, is the full reserve under this policy.

VALUES INCREASED BY ADDITIONS OR BY PAYMENT OF QUARTERLY OR SEMI-ANNUAL PREMIUMS.—The said values will be increased if

there are any outstanding paid-up additions to this policy and diminished if there be any indebtedness hereunder.

If any semi-annual or one or more quarter-annual instalments of the annual premium have been paid in any year, the values for that year will be the values at the end of the last policy year for which the annual premium was paid in full plus such proportionate part of the increase in the values at the end of the succeeding year.

DIVIDEND PROVISIONS.

DIVIDENDS.—This policy shall participate in the surplus of the Company.

The proportion of the divisible surplus of the Company contributed by this policy shall be ascertained and distributed annually as dividends, beginning at the end of the first policy year. Each such dividend shall, annually, at the option of the holder of the policy,

- (a) be payable in cash, or
- (b) be applied in reduction of premiums, or
- (c) to the purchase of a paid-up addition, which may be surrendered at any time for cash, (*See note below) or
- (d) be left with the Company to accumulate to the credit of this policy and be payable at the maturity thereof or be withdrawable, either wholly or in part, in cash on demand by the holder of this policy or applied as hereinafter set forth. On dividends so left, interest will be allowed at not less than three per centum per annum, but no allowance for interest will be made for a fractional part of a year.

AUTOMATIC PAYMENT OF PREMIUM BY DIVIDENDS.—If no election is made by the holder of this policy prior to any anniversary thereof, the dividend for that anniversary will be held by the Company as provided in Option (d) and if any premium on this policy (annual, semi-annual or quarter-annual) is not paid at the expiration of the days of grace, the Company will keep this policy in force by applying the dividend accumulations to the payment due on this policy, if such accumulations are sufficient to make such payment in full; provided that nothing herein contained shall operate to continue this policy in force beyond the period for which any dividend accumulation so applied would carry the policy under its full premium rate, nor beyond the term for which this policy was originally issued. Any dividends which may be apportioned hereon while this policy is continued as Extended Insurance shall not be applied to continue this policy in force beyond the term of extension given in the accompanying table of Values.

METHOD OF APPLYING DIVIDENDS TO PAYMENT OF PREMIUM.—The application of accumulations to the payment of premiums will be made as follows: The accumulations will be applied to the payment of the annual premium required by this policy. If not sufficient for the annual premium, then to the payment of a semi-annual instalment of the annual premium, and if not sufficient for a semi-annual, then to the payment of a quarter-annual instalment of the annual premium, and continuing in like manner so long as the remaining accumulations to the credit of this policy are sufficient to pay a quarter-annual instalment of the annual premium required by this policy. In case the failure to pay any semi-annual or quarter-annual instalment of the annual premium required by this policy occurs in any year after a payment of an instalment of such premium has been made by the insured, then the accumulations will be applied to the payment of unpaid quarter-annual or semi-annual instalments of the annual premium due during the year then entered upon. No remaining portion of such accumulations amounting to less than a quarter-annual instalment of the annual premium, according to the Company's published rates therefor, will be applied to continuing this policy in force but will remain to the credit of this policy and be paid with the amount due hereunder when it becomes claim.

DIVIDENDS APPLIED TO MAKE POLICY FULLY PAID-UP.—Whenever the accumulations from dividends (d) and the cash value of dividend additions (c), if any, together with the reserve on this policy, computed according to the American Experience Table of Mortality with interest at three per centum per annum, shall be equal to the reserve computed in like manner on a fully paid-up policy of the same kind and amount at the age then attained by the insured, the Company will, upon the execution and delivery of a proper form of request and release, on presentation of this policy at its Home Office in Worcester, make an endorsement thereon showing that it has become paid-up.

DIVIDENDS APPLIED TO ACCELERATE MATURITY OF POLICY.—Whenever the accumulations from dividends (d) and the cash value of dividend additions (c), if any, together with the reserve on this policy, computed as above, shall be equal to the face amount of this policy, the Company will, upon the surrender of this policy, together with a legal release of all claims hereunder, pay as a matured endowment the amount of said policy less any existing indebtedness to the Company on account of same.

*NOTE: The payment of cash surrender values under Option (a) —“Non-Forfeiture Options,” the cash surrender value of paid-up policies under “Automatic Paid-up Provision with Special Benefits,” the cash surrender value of Extended Insurance under “Extended Insurance Participating and Cash Values,” the cash value of paid-up additions under Option (c) “Dividend Provisions,” and the granting of policy loans other than to pay premiums on policies in the Company, may, at the option of the Company, be deferred for ninety days from the date of application therefor.

TOTAL AND PERMANENT DISABILITY BENEFIT PROVISION.

If the insured hereunder, after the payment of one full year's premium on this policy, and while no premium is in default, shall furnish due proofs that, before reaching the age of sixty years, because of accident or disease he has become wholly, continuously and permanently unable to pursue any gainful occupation and presumably for life will be unable to perform any work, mental or manual, or engage in any business for compensation or profit, and that such disability was sustained or contracted after the date hereof, the Company will with the written assent of all the parties in interest, pay to the insured, one-tenth of the face amount of this policy, and a like amount annually thereafter, on the anniversary of the first instalment payment, during the continuance of such disability, until said face amount, less any indebtedness hereunder, shall have been paid in full, or until the maturity of the policy when any unpaid remainder of the sum insured, less any indebtedness, shall be paid as provided in this policy. The value of any dividend additions or accumulations then outstanding shall be payable with the final payment. The first instalment shall be paid one year after the receipt of such proof of said disability, and then only if it shall appear that the insured is still totally, permanently and incurably disabled as defined above. During said year any medical examiner or other accredited representative of the Company, shall be permitted to examine the person of the insured in respect of the alleged disability, at such time and in such manner as the Company may desire. The payment of any premium during said year shall be waived, and this policy shall continue in force as if such premium had been paid.

Each annual instalment so paid shall reduce by the amount thereof the insurance in force, and the values provided under Non-Forfeiture Provisions hereunder shall be for the reduced amount, subject to any existing indebtedness.

This policy must be forwarded to the Home Office for endorsement of the payment of each disability instalment.

Whenever the cash surrender value of the reduced insurance is less than any indebtedness hereunder, the difference in amount shall be deducted from the succeeding instalment, and the indebtedness correspondingly reduced.

Whenever the amount of the instalments paid together with any indebtedness hereunder, shall equal the face amount of the policy and the value of any dividend additions or accumulations, the liability of the Company shall cease.

By the acceptance of this contract the Insured agrees that, after the said instalments become payable as above described, any medical examiner appointed by the Company shall be allowed from time to time, but not oftener than once a year, to satisfy himself of the continuance of such disability by the examination of the person of the Insured, and if it is established that the Insured has recovered so as to be able to again engage in some gainful occupation, or has so engaged, or if the Insured refuses to permit such examination by a medical examiner, no further instalment payments will be made by the Company. But if the amount of insurance shall then have been reduced under the foregoing provisions, such reduced amount of insurance shall thereafter be the face amount of the policy and the premiums thereafter becoming due will be in proportion to the reduced amount of insurance, and all benefits under the policy will be reduced accordingly. During the period of disability, as defined above, the premiums hereon shall be waived.

If this policy becomes paid-up for a reduced amount or is continued in force as extended insurance, no disability benefit shall attach to it nor to any dividends payable hereunder.

The total and irrecoverable loss of the entire sight of both eyes, the severance of both hands above the wrist or both feet above the ankle, or similar loss of one foot and one hand, shall be considered as total and permanent disability within the meaning of this provision.

The provision for disability benefits herein set forth is granted in consideration of the payment of a special premium of \$6.10 with each annual premium payable hereunder, and this amount is included in the whole premium charged for this policy. The special premium shall cease (1) on the completion of the premium payments required by the terms of this policy; (2) on the policy anniversary nearest to age sixty of the Insured, if prior to completion of said premium payments; or (3) it may be discontinued on any anniversary of this policy on the written request of the Insured, accompanied by this policy for endorsement, in which latter event this provision will become void.

NOTICE.

The assured is hereby notified that by virtue of this policy he is a member of the STATE MUTUAL LIFE ASSURANCE COMPANY of Worcester, and is entitled to vote, either in person or by proxy at any and all meetings of said Company. The annual Meetings are held at its Home Office on the third Tuesday of January in each year, at ten o'clock in the forenoon.

APPLICATION.

MEDICAL EXAMINER'S FORM.

I HEREBY CERTIFY that I have read all the statements and answers in Parts I and II of this application, and declare that they have been correctly recorded by the soliciting agent and medical examiner, and that no circumstance or information touching my past and present state of health and habits of life has been withheld or omitted. I AGREE that the insurance hereby applied for shall not take effect until this application has been approved by the Company at its Home Office, and the first premium on the proposed policy shall have been paid and the said policy delivered to me while I am in the condition of health described herein, except in case a conditional receipt has been issued as hereinbefore provided. I FURTHER AGREE that if within one year from the date of the proposed policy I shall die by my own hand or act, whether I be at that time sane or insane, the proposed policy shall thereupon become null and void except for the amount of the premium paid thereon.

994 STATE MUTUAL LIFE ASSURANCE CO., WORCESTER, MASS.

Largest Amount of Insurance it will write on a Single Life, \$50,000. Premiums for each \$1,000 (Participating). Adopted Jan. 1, 1909.

Age at Issue.	LIFE.				ENDOWMENT. — Continuous Annual Premiums.							Adopted Jan., 1909. TERM.	
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	30 Years.	35 Years.	40 Years.	5 Years.	10 Years.
20	\$18 01	\$45 01	\$33 33	\$27 60	\$99 61	\$64 30	\$47 01	\$36 92	\$28 46	\$26 09	\$23 06	\$10 90	\$11 05
21	18 40	45 68	33 84	28 03	99 68	64 39	47 10	37 03	28 58	26 23	23 23	11 00	11 15
22	18 80	46 38	34 36	28 47	99 76	64 48	47 20	37 14	29 08	26 38	23 41	11 05	11 25
23	19 23	47 09	34 90	28 93	99 85	64 57	47 30	37 25	29 34	26 54	23 61	11 15	11 35
24	19 67	47 83	35 46	29 40	99 94	64 67	47 41	37 38	30 08	26 72	23 83	11 25	11 45
25	20 14	48 60	36 04	29 90	100 03	64 77	47 52	37 51	31 14	26 91	24 06	11 40	11 60
26	20 63	49 39	36 64	30 41	100 13	64 88	47 65	37 65	31 31	27 12	24 32	11 50	11 70
27	21 15	50 21	37 26	30 93	100 24	65 00	47 78	37 81	31 50	27 34	24 60	11 65	11 85
28	21 69	51 05	37 90	31 48	100 35	65 13	47 93	37 98	31 70	27 59	24 91	11 75	12 05
29	22 26	51 93	38 57	32 05	100 47	65 26	48 08	38 16	31 92	27 87	25 25	11 90	12 20
30	22 85	52 84	39 26	32 65	100 60	65 41	48 25	38 32	32 17	28 17	25 61	12 05	12 35
31	23 48	53 77	39 98	33 26	100 74	65 56	48 43	38 52	32 43	28 49	26 02	12 20	12 55
32	24 14	54 74	40 73	33 91	100 88	65 73	48 63	38 81	32 72	28 85	26 46	12 40	12 75
33	24 84	55 75	41 50	34 57	101 04	65 91	48 84	39 07	33 04	29 25	26 94	12 60	13 00
34	25 58	56 79	42 30	35 27	101 21	66 11	49 07	39 35	33 39	29 68	27 47	12 80	13 25
35	26 35	57 86	43 13	36 00	101 39	66 32	49 32	39 63	33 78	30 16	28 04	13 00	13 50
36	27 17	58 97	44 00	36 76	101 59	66 55	49 60	40 01	34 20	30 68	28 67	13 25	13 50
37	28 04	60 13	44 90	37 55	101 80	66 80	49 91	40 39	34 67	31 25	29 35	13 55	14 15
38	28 95	61 32	45 84	38 38	102 03	67 08	50 25	40 80	35 19	31 88	30 09	13 85	14 50
39	29 92	62 56	46 81	39 26	102 28	67 38	50 62	41 26	35 75	32 57	30 90	14 15	14 50
40	30 94	63 84	47 83	40 17	102 56	67 71	51 08	41 73	36 28	33 33	31 77	14 50	15 25
41	32 03	65 17	48 90	41 13	102 85	68 08	51 48	42 33	37 07	34 15	32 72	14 90	15 55
42	33 18	66 55	50 01	42 14	103 18	68 48	51 98	42 95	37 83	35 05	33 74	15 30	16 45
43	34 40	67 99	51 18	43 21	103 54	68 93	52 54	43 64	38 66	36 04	34 85	15 80	17 45
44	35 70	69 49	52 40	44 34	103 94	69 43	53 15	44 39	39 58	37 12	36 05	16 30	17 45
45	37 08	71 04	53 68	45 53	104 39	69 98	53 84	45 23	40 59	38 29	37 35	16 90	18 55
46	38 55	72 66	55 03	46 80	104 88	70 59	54 59	46 14	41 70	39 57	.....	17 00	19 45
47	40 12	74 35	56 45	48 14	105 43	71 27	55 43	47 18	42 92	40 95	.....	18 35	20 45
48	41 78	76 12	57 94	49 57	106 04	72 02	56 38	48 14	44 26	42 46	.....	19 25	21 55
49	43 56	77 96	59 52	51 09	106 71	72 86	57 39	49 56	45 71	44 09	.....	20 20	22 50
50	45 45	79 88	61 18	52 70	107 46	73 78	58 52	50 92	47 31	45 86	.....	21 30	24 10
51	47 46	81 87	62 93	54 42	108 28	74 80	59 76	52 42	49 04	.....	.....	22 50	25 45
52	49 60	83 96	64 78	56 26	109 18	75 92	61 14	54 07	50 92	.....	.....	23 80	27 10
53	51 89	86 14	66 74	58 21	110 17	77 16	62 65	55 72	52 97	.....	.....	25 25	29 10
54	54 33	88 42	68 81	60 31	111 27	78 52	64 32	57 85	54 55	19	.....	26 90	31 15
55	56 93	90 81	71 01	62 55	112 48	80 02	66 15	59 57	57 60	.....	.....	28 65	33 25
56	59 70	93 31	73 35	64 96	113 80	81 67	68 17	62 33	.....	.....	.....	30 65	.....
57	62 66	95 93	75 84	67 54	115 26	83 50	70 37	64 59	.....	.....	.....	32 80	.....
58	65 83	98 70	78 50	70 32	116 87	85 51	72 80	67 68	.....	.....	.....	35 20	.....
59	69 21	101 61	81 34	73 30	118 65	87 73	75 45	70 72	.....	.....	.....	37 85	.....
60	72 83	104 68	84 39	76 52	120 60	90 16	78 36	74 08	.....	.....	.....	40 75	.....
61	76 70	107 93	87 65	79 98	122 75	92 84	81 55	.....	.....	.....	.....	.....	.....
62	80 85	111 38	91 15	83 72	125 12	95 79	85 02	.....	.....	.....	.....	.....	.....
63	85 29	115 04	94 91	87 76	127 74	99 02	88 82	.....	.....	.....	.....	.....	.....
64	90 04	118 94	98 96	92 13	130 62	103 57	92 98	.....	.....	.....	.....	.....	.....
65	95 14	123 09	103 33	96 86	133 79	106 46	97 52	.....	.....	.....	.....	.....	.....

For semi-annual rates multiply annual by .51.

For quarterly rates multiply annual by .42.

For policies with Disability Benefits addition of 22c to \$2.45 is made according to age of insured & form of policy.

(Limit \$25,000.)

Extra Annual Premiums per \$1,000 of Insurance for Waiver
of Premiums in Event of Total and Permanent Dis-
ability of Insured Before Attaining Age of 60.

(Nonparticipating)

American 3 per cent.

Adopted February 1, 1915.

Age at Issue.	LIFE.				ENDOWMENT.													
	Ord.	10 P.	15 P.	20 P.	CONTINUOUS PREMIUMS.								10-PAYMENT.				20-PAY'T.	
					10 Yr.	15 Yr.	20 Yr.	25 Yr.	30 Yr.	35 Yr.	40 Yr.	15 Yr.	20 Yr.	25 Yr.	30 Yr.	30 Yr.	35 Yr.	
20	\$ 25	\$ 63	\$ 48	\$ 41	\$ 22	\$ 22	\$ 22	\$ 23	\$ 25	\$ 27	\$ 30	\$ 24	\$ 28	\$ 32	\$ 37	\$ 27	\$ 30	
21	37	65	49	42	23	23	23	24	26	28	32	25	29	33	39	28	31	
22	38	66	50	43	23	24	24	25	27	30	34	26	30	35	41	29	32	
23	40	67	51	44	24	24	25	27	29	32	36	27	31	36	42	31	35	
24	41	68	53	45	25	25	26	28	30	34	38	28	32	38	44	32	37	
25	43	70	54	46	26	26	27	29	32	36	41	29	33	39	46	34	39	
26	44	71	55	47	26	27	28	31	34	38	43	30	34	41	49	35	41	
27	46	72	56	48	27	28	30	32	36	41	45	31	36	42	51	37	43	
28	48	73	57	50	28	29	31	34	38	44	47	32	37	44	53	39	45	
29	50	75	58	51	29	31	33	36	40	47	49	33	39	46	56	41	47	
30	52	76	60	52	30	32	34	38	43	49	51	34	40	49	59	44	49	
31	54	77	61	54	31	33	36	40	47	52	54	35	42	51	63	47	51	
32	56	79	62	55	32	35	38	43	50	55	56	37	44	54	66	49	53	
33	59	80	64	57	34	37	40	46	54	58	59	39	46	57	69	52	55	
34	61	82	65	59	35	39	42	49	58	61	61	41	49	60	72	55	57	
35	64	83	67	61	37	41	46	52	62	64	64	43	52	64	75	57	60	
36	67	85	69	63	40	44	49	56	66	67	67	46	55	69	78	60	62	
37	71	87	71	65	42	47	53	63	70	71	71	49	59	73	81	63	65	
38	74	89	73	68	45	50	57	69	74	75	74	52	63	77	84	67	68	
39	78	91	76	71	48	54	61	74	78	78	78	55	67	81	87	70	71	
40	82	93	78	74	51	58	66	80	83	83	82	59	72	85	90	74	74	
41	87	96	81	80	54	62	74	85	87	87	87	63	78	89	93	80	80	
42	91	98	84	86	58	67	83	91	92	92	92	68	83	92	96	87	87	
43	97	1 01	88	93	63	72	91	97	98	97	97	73	89	96	99	94	93	
44	1 02	1 03	91	1 00	68	79	99	1 04	1 04	1 03	1 02	79	93	1 00	1 02	1 01	1 00	
45	1 08	1 06	96	1 07	73	86	1 07	1 11	1 10	1 09	1 09	86	99	1 03	1 06	1 08	1 08	
46	1 15	1 10	1 06	1 15	79	99	1 16	1 18	1 17	1 16	-----	94	1 04	1 08	1 09	1 16	1 15	
47	1 23	1 14	1 16	1 24	87	1 12	1 25	1 26	1 24	1 23	-----	1 01	1 10	1 12	1 13	1 24	1 24	
48	1 31	1 18	1 27	1 33	95	1 26	1 35	1 34	1 32	1 31	-----	1 09	1 15	1 17	1 18	1 33	1 33	
49	1 40	1 23	1 38	1 42	1 04	1 40	1 46	1 43	1 41	1 40	-----	1 18	1 22	1 23	1 23	1 43	1 43	
50	1 50	1 28	1 51	1 53	1 15	1 54	1 53	1 54	1 51	1 50	-----	1 26	1 29	1 29	1 28	1 54	1 53	
51	1 61	1 46	1 64	1 65	1 39	1 69	1 69	1 65	1 62	-----	-----	1 47	1 48	1 47	1 47	1 65	-----	
52	1 73	1 66	1 79	1 78	1 64	1 84	1 82	1 77	1 74	-----	-----	1 69	1 67	1 67	1 66	1 78	-----	
53	1 87	1 86	1 95	1 92	1 89	2 01	1 96	1 91	1 88	-----	-----	1 91	1 89	1 87	1 86	1 92	-----	
54	2 03	2 08	2 12	2 08	2 15	2 20	2 12	2 06	2 03	-----	-----	2 15	2 12	2 10	2 08	2 08	-----	
55	2 20	2 32	2 32	2 26	2 43	2 49	2 39	2 34	2 21	-----	-----	2 41	2 37	2 34	2 33	2 26	-----	

96STATE MUTUAL LIFE ASSURANCE CO., WORCESTER, MASS.

Premium Rates (Participating) for \$10.00 Monthly Income for 20 Years
Certain, with Extra Rates to Continue the Income
to Beneficiary During Life.

American 3% Reserve.

Commuted Value, \$1,814.00.

Age of Insured.	LIFE.					20-PREMIUMS LIFE.					20-YEAR ENDOWMENT.				
	Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.				Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.				Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.			
		Age of Beneficiary.					Age of Beneficiary.					Age of Beneficiary.			
		25	35	45	55		25	35	45	55		25	35	45	55
20	\$32 67	\$5 04	\$3 05	\$1 44	\$0 43	\$50 07	\$7 15	\$4 07	\$1 78	\$0 47	105 23	\$11 75	\$5 59	\$1 94	\$0 47
21	33 38	5 11	3 10	1 47	43	50 85	7 27	4 12	1 78	47	104 41	12 05	5 71	1 97	47
22	34 10	5 21	3 13	1 49	43	51 64	7 36	4 17	1 80	47	103 51	12 38	5 85	1 99	47
23	34 88	5 30	3 17	1 49	43	52 48	7 48	4 21	1 80	50	102 63	12 74	5 99	2 01	47
24	35 68	5 42	3 22	1 52	45	53 33	7 58	4 26	1 82	50	101 80	13 12	6 13	2 04	47
25	36 53	5 52	3 27	1 54	45	54 24	7 72	4 33	1 85	50	100 95	13 52	6 22	2 06	47
26	37 42	5 64	3 34	1 56	45	55 16	7 84	4 40	1 87	50	100 14	13 92	6 44	2 11	50
27	38 37	5 78	3 39	1 59	45	56 11	8 00	4 48	1 89	50	99 36	14 35	6 61	2 13	50
28	39 35	5 92	3 46	1 61	47	57 10	8 17	4 55	1 92	50	98 63	14 79	6 80	2 15	50
29	40 38	6 11	3 58	1 63	47	58 14	8 38	4 62	1 94	52	97 94	15 20	6 99	2 20	50
30	41 45	6 30	3 62	1 66	47	59 23	8 60	4 71	1 99	52	97 28	15 65	7 20	2 25	50
31	42 59	6 51	3 69	1 68	47	60 33	8 83	4 78	2 01	52	96 66	16 10	7 41	2 32	52
32	43 79	6 73	3 81	1 73	50	61 51	9 09	4 90	2 06	52	96 14	16 58	7 62	2 37	52
33	45 06	6 99	3 93	1 75	50	62 71	9 38	5 02	2 11	54	95 67	17 05	7 86	2 42	52
34	46 40	7 25	4 05	1 80	50	63 98	9 66	5 19	2 15	54	95 26	17 52	8 10	2 49	54
35	47 80	7 58	4 19	1 85	52	65 80	10 02	5 35	2 20	57	94 93	18 02	8 34	2 56	57
36	49 29	7 91	4 36	1 92	52	66 68	10 40	5 52	2 25	57	94 72	18 52	8 60	2 63	57
37	50 86	8 29	4 55	1 97	54	68 12	10 80	5 73	2 32	59	94 63	18 99	8 86	2 70	57
38	52 52	8 71	4 74	2 04	54	69 62	11 22	5 92	2 39	59	94 63	19 49	9 12	2 79	59
39	54 27	9 16	4 95	2 11	57	71 22	11 72	6 16	2 46	62	94 74	19 99	9 40	2 84	59
40	56 13	9 66	5 21	2 20	59	72 87	12 27	6 42	2 56	64	94 98	20 48	9 71	2 96	62
41	58 10	10 18	5 47	2 30	62	74 61	12 83	6 70	2 68	66	95 34	21 00	10 02	3 05	64
42	60 19	10 80	5 78	2 39	64	76 44	13 47	7 03	2 79	69	95 86	21 55	10 35	3 17	66
43	62 40	11 46	6 11	2 51	66	78 38	14 16	7 39	2 91	71	96 52	22 12	10 70	3 32	69
44	64 76	12 20	6 51	2 65	69	80 43	14 92	7 79	3 05	73	97 32	22 69	11 06	3 48	71
45	67 26	13 00	6 94	2 82	73	82 59	15 75	8 24	3 22	78	98 34	23 28	11 44	3 65	74
46	69 93	13 88	7 41	3 01	76	84 90	16 65	8 71	3 39	83	99 58	23 89	11 84	3 81	78
47	72 78	14 85	7 93	3 22	81	87 33	17 62	9 26	3 60	88	100 90	24 56	12 29	4 00	83
48	75 79	15 89	8 52	3 43	85	89 92	18 68	9 85	3 84	92	102 44	25 31	12 76	4 24	88
49	79 02	17 05	9 16	3 69	92	92 68	19 82	10 51	4 10	97	104 22	26 12	13 28	4 50	92
50	82 45	18 28	9 87	3 98	99	95 60	21 03	11 22	4 38	1 04	106 25	26 97	13 88	4 76	1 02
51	86 09	19 63	10 68	4 29	1 07	98 72	22 35	12 03	4 71	1 11	108 45	27 92	14 54	5 02	1 11
52	89 97	21 10	11 56	4 64	1 14	102 06	23 80	12 91	5 07	1 18	110 92	28 91	15 25	5 42	1 22
53	94 13	22 66	12 50	5 04	1 23	105 59	25 34	13 85	5 45	1 28	113 64	30 07	16 08	5 80	1 30
54	98 55	24 39	13 54	5 49	1 35	109 40	26 97	14 87	5 90	1 40	116 67	31 33	16 91	6 23	1 42
55	103 27	26 28	14 71	5 99	1 44	113 47	28 77	15 98	6 39	1 52	119 99	32 73	17 85	6 68	1 54
56	108 30	28 30	15 96	6 54	1 59	117 84	30 69	17 17	6 94	1 63	123 66	34 24	18 92	7 22	1 63
57	113 67	30 48	17 33	7 15	1 73	122 52	32 75	18 52	7 53	1 80	127 64	35 95	20 10	7 79	1 73
58	119 42	32 84	18 85	7 81	1 89	127 56	35 00	19 96	8 19	1 94	132 04	37 82	21 41	8 43	1 89
59	125 55	35 38	20 48	8 55	2 08	132 97	37 39	21 57	8 93	2 13	136 85	39 88	22 85	9 14	2 01
60	132 11	38 12	22 28	9 38	2 30	138 81	40 00	23 82	9 73	2 34	142 13	42 13	24 39	9 92	2 30

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3% Reserve Basis.

Ordinary Life

Year Ending	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50		
	Prem. \$20 14		Prem. \$22 85		Prem. \$26 35		Prem. \$30 94		Prem. \$37 08		Prem. \$45 45		
	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	
1910	1	\$ 2 44	\$17 70	\$ 2 63	\$20 22	\$ 2 87	\$23 48	\$ 3 23	\$27 71	\$ 3 75	\$33 33	\$ 4 60	\$40 85
1911	2	2 77	17 37	2 99	19 86	3 29	23 06	3 72	27 22	4 35	32 73	5 38	40 07
1912	3	2 90	17 24	3 15	19 70	3 49	22 86	3 98	26 96	4 69	32 39	5 84	39 61
1913	4	3 04	17 10	3 32	19 53	3 71	22 64	4 24	26 70	5 05	32 03	6 32	39 13
1914	5	3 18	16 96	3 49	19 36	3 92	22 43	4 52	26 42	5 42	31 66	6 81	38 64
1915	6	4 13	16 01	4 61	18 24	5 25	21 10	6 11	24 83	7 36	29 72	9 19	36 26
1916	7	4 28	15 86	4 79	18 06	5 48	20 87	6 41	24 53	7 74	29 34	9 70	35 75
1917	8	4 43	15 71	4 98	17 87	5 72	20 63	6 72	24 22	8 15	28 93	10 21	35 24
1918	9	4 59	15 55	5 18	17 67	5 96	20 39	7 04	23 90	8 57	28 51	10 74	34 71
1919	10	4 76	15 38	5 39	17 46	6 22	20 19	7 38	23 66	9 00	28 08	11 26	34 19
Total		\$36 52	\$164 88	\$40 53	\$187 97	\$45 91	\$217 50	\$53 35	\$256 15	\$64 08	\$306 72	\$80 05	\$374 45
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$16 40		\$18 80		\$21 76		\$25 62		\$30 67		\$37 45	

20 Payment Life

		Prem. \$29 90	Prem. \$32 65	Prem. \$36 00	Prem. \$40 17	Prem. \$45 53	Prem. \$52 70						
1910	1	\$ 2 70	\$27 20	\$ 3 12	\$32 88	\$ 3 46	\$36 71	\$ 3 96	\$41 57	\$ 4 78	\$47 92		
1911	2	3 14	26 76	3 65	32 35	4 06	36 11	4 66	40 87	5 64	47 06		
1912	3	3 40	26 50	3 98	32 02	4 43	35 74	5 10	40 43	6 18	46 52		
1913	4	3 66	26 24	4 31	31 69	4 82	35 35	5 56	39 97	6 73	45 97		
1914	5	3 94	25 96	4 66	31 34	5 22	34 95	6 03	39 50	7 30	45 40		
1915	6	4 99	24 91	6 09	29 91	6 90	33 27	8 06	37 47	9 75	42 95		
1916	7	5 29	24 61	6 46	29 54	7 33	32 84	8 56	36 97	10 33	42 37		
1917	8	5 60	24 30	6 84	29 16	7 77	32 40	9 08	36 45	10 93	41 77		
1918	9	5 91	23 99	7 24	29 76	8 23	31 94	9 60	35 93	11 53	41 17		
1919	10	6 24	23 66	7 65	28 35	8 70	31 47	10 15	35 38	12 14	40 56		
Total		\$44 87	\$254 13	\$48 85	\$277 65	\$54 00	\$307 00	\$60 92	\$340 78	\$70 76	\$384 54	\$85 31	\$441 69
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$25 41		\$27 77		\$30 70		\$34 08		\$38 45		\$44 17	

20 Year Endowment

		Prem. \$47 52	Prem. \$48 25	Prem. \$49 32	Prem. \$51 03	Prem. \$53 84	Prem. \$58 52						
1910	1	\$ 3 15	\$44 37	\$ 3 28	\$44 97	\$ 3 46	\$45 86	\$ 3 74	\$47 29	\$ 4 17	\$49 67	\$ 4 92	\$53 60
1911	2	3 81	43 71	3 95	44 30	4 15	45 17	4 46	46 57	4 96	48 88	5 84	52 68
1912	3	4 29	43 23	4 44	43 81	4 64	44 68	4 97	46 06	5 50	48 34	6 45	52 07
1913	4	4 79	42 73	4 94	43 31	5 15	44 17	5 49	45 54	6 06	47 78	7 06	51 46
1914	5	5 31	42 21	5 45	42 80	5 68	43 64	6 03	45 00	6 64	47 20	7 70	50 82
1915	6	6 55	40 97	6 85	41 40	7 24	42 08	7 83	43 20	8 75	45 09	10 19	48 33
1916	7	7 11	40 41	7 41	40 84	7 81	41 51	8 41	42 62	9 36	44 48	10 84	47 68
1917	8	7 69	39 83	7 99	40 26	8 39	40 93	9 01	42 02	9 99	43 85	11 50	47 02
1918	9	8 29	39 23	8 59	39 66	8 99	40 33	9 63	41 40	10 62	43 22	12 17	46 35
1919	10	8 91	38 61	9 21	39 04	9 62	39 70	10 27	40 76	11 28	42 56	12 84	45 68
Total		\$59 90	\$415 30	\$62 11	\$420 39	\$65 13	\$428 70	\$69 84	\$440 46	\$77 33	\$460 87	\$89 51	\$495 68
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$41 53		\$42 04		\$42 87		\$44 05		\$46 09		\$49 57	

998 STATE MUTUAL LIFE ASSURANCE CO., WORCESTER, MASS.

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3% Reserve Basis.

Ordinary Life

Year Issued	Cur & Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$20 14		\$22 85		\$26 35		\$30 04		\$37 08		\$45 45	
1918	1	\$3 45	\$16 69	\$3 77	\$19 08	\$4 20	\$22 15	\$4 78	\$26 16	\$5 59	\$31 49	\$ 6 88	\$38 57
1917	2	3 58	16 56	3 93	18 92	4 39	21 96	5 03	25 91	5 92	31 16	7 32	38 13
1916	3	3 71	16 43	4 09	18 76	4 59	21 76	5 28	25 66	6 26	30 82	7 76	37 69
1915	4	3 84	16 30	4 26	18 59	4 80	21 55	5 54	25 40	6 61	30 47	8 23	37 22
1914	5	3 98	16 16	4 43	18 42	5 02	21 33	5 82	25 12	6 97	30 11	8 70	36 75
1913	6	4 13	16 01	4 61	18 24	5 25	21 10	6 11	24 83	7 36	29 72	9 19	36 28
1912	7	4 28	15 86	4 79	18 06	5 48	20 87	6 41	24 53	7 74	29 34	9 70	35 75
1911	8	4 43	15 71	4 98	17 87	5 72	20 63	6 72	24 22	8 15	28 93	10 21	35 24
1910	9	4 59	15 55	5 18	17 67	5 96	20 39	7 04	23 90	8 57	28 51	10 74	34 71
1909	10	4 76	15 38	5 39	17 46	6 22	20 13	7 38	23 66	9 00	28 08	11 26	34 19
Total		\$40 75	\$160 65	\$45 43	\$183 07	\$51 63	\$211 87	\$60 11	\$249 39	\$72 17	\$298 63	\$89 99	\$364 51
Average Yearly Cost for 10 Years		\$16 07		\$18 31		\$21 19		\$24 04		\$29 86		\$36 45	

20 Payment Life

Premium		\$29 90		\$32 65		\$36 00		\$40 17		\$45 53		\$52 70	
1918	1	\$3 66	\$26 24	\$3 98	\$28 67	\$4 40	\$31 60	\$4 97	\$35 20	\$ 5 77	\$39 76	\$ 7 02	\$45 68
1917	2	3 91	25 99	4 26	28 39	4 71	31 29	5 33	34 84	6 20	39 33	7 53	45 17
1916	3	4 17	25 73	4 55	28 10	5 04	30 96	5 70	34 47	6 64	38 89	8 07	44 63
1915	4	4 43	25 47	4 85	27 80	5 38	30 62	6 08	34 09	7 09	38 44	8 61	44 09
1914	5	4 71	25 19	5 15	27 50	5 73	30 27	6 49	33 68	7 57	37 96	9 18	43 23
1913	6	4 99	24 91	5 47	27 18	6 09	29 91	6 90	33 27	8 06	37 47	9 75	42 55
1912	7	5 29	24 61	5 80	26 85	6 46	29 54	7 33	32 84	8 56	36 97	10 33	42 37
1911	8	5 60	24 30	6 14	26 51	6 84	29 16	7 77	32 40	9 08	36 45	10 93	41 77
1910	9	5 91	23 99	6 50	26 15	7 24	29 76	8 23	31 94	9 60	35 93	11 53	41 17
1909	10	6 24	23 66	6 86	25 79	7 65	28 35	8 70	31 47	10 15	35 38	12 14	40 56
Total		\$48 91		\$53 56		\$59 54		\$67 50		\$78 72		\$85 79	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$25 01		\$27 29		\$30 15		\$33 42		\$37 66		\$43 19	

20 Year Endowment

Premium		\$47 52		\$48 25		\$49 32		\$51 03		\$53 84		\$58 52	
1918	1	\$4 02	\$43 50	\$4 31	\$43 94	\$ 4 67	\$44 65	\$ 5 20	\$45 83	\$ 5 95	\$47 89	\$ 7 13	\$51 99
1917	2	4 49	43 03	4 78	43 47	5 15	44 17	5 69	45 34	6 47	47 37	7 71	50 23
1916	3	4 98	42 54	5 27	42 98	5 64	43 68	6 20	44 83	7 01	46 83	8 31	50 23
1915	4	5 48	42 04	5 78	42 47	6 16	43 16	6 72	44 31	7 57	46 27	8 92	49 67
1914	5	6 01	41 51	6 30	41 95	6 69	42 63	7 27	43 76	8 15	45 69	9 55	48 67
1913	6	6 55	40 97	6 85	41 40	7 24	42 08	7 83	43 20	8 75	45 09	10 19	48 67
1912	7	7 11	40 41	7 41	40 84	7 81	41 51	8 41	42 62	9 36	44 48	10 84	47 67
1911	8	7 69	39 83	7 99	40 26	8 39	40 93	9 01	42 02	9 99	43 85	11 50	47 67
1910	9	8 29	39 23	8 59	39 66	8 99	40 33	9 63	41 40	10 62	43 22	12 17	46 67
1909	10	8 91	38 61	9 21	39 04	9 62	39 70	10 27	40 76	11 28	42 56	12 84	45 67
Total		\$65 53		\$66 49		\$69 95		\$76 23		\$85 15		\$99 10	
		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years		Average Yearly Cost for 10 Years	
		\$41 17		\$41 60		\$42 22		\$43 41		\$45 33		\$48 60	

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	2 Years	10 Years	15 Years	20 Years	2 Years	10 Years	15 Years	20 Years	2 Years	10 Years	15 Years	19 Years
20	\$ 4 40	\$ 81 76	\$132 94	\$192 04	\$22 86	\$189 76	\$312 68	\$459 42	\$60 18	\$408 10	\$676 06	\$930 10
21	4 95	84 91	138 00	199 17	23 49	193 38	318 58	468 00	60 17	408 03	675 96	930 06
22	5 54	88 20	143 26	206 58	24 14	197 11	324 65	476 80	60 16	407 97	675 87	930 02
23	6 11	91 64	148 74	214 27	24 81	200 95	330 89	485 83	60 16	407 91	675 77	929 97
24	6 80	95 21	154 43	222 25	25 52	204 89	337 29	495 10	60 16	407 85	675 68	929 92
25	7 47	98 94	160 36	230 50	26 24	208 94	343 86	504 58	60 16	407 79	675 54	929 87
26	8 17	102 83	166 50	239 05	26 97	213 12	350 59	514 30	60 16	407 73	675 42	929 81
27	8 90	106 88	172 90	247 87	27 74	217 40	357 49	524 23	60 17	407 67	675 28	929 74
28	9 67	111 11	179 54	256 99	28 52	221 80	364 56	534 37	60 18	407 62	675 15	929 67
29	10 47	115 51	188 44	266 37	29 33	226 31	371 80	544 70	60 18	407 56	675 00	929 59
30	11 31	120 09	193 60	276 02	30 16	230 93	379 19	555 21	60 21	407 51	674 85	929 50
31	12 19	124 86	201 04	285 90	31 03	235 67	386 75	565 89	60 23	407 47	674 70	929 41
32	13 10	129 83	208 72	296 00	31 90	240 52	394 45	576 71	60 26	407 43	674 53	929 30
33	14 06	135 01	216 66	306 33	32 81	245 49	402 30	587 67	60 29	407 41	674 36	929 18
34	15 08	140 40	224 86	316 86	33 75	250 58	410 26	598 74	60 34	407 42	674 19	929 05
35	16 13	146 01	233 28	327 58	34 72	255 78	418 33	609 92	60 40	407 45	674 00	928 91
36	17 23	151 83	241 92	338 47	35 71	261 10	426 48	621 18	60 47	407 51	673 78	928 74
37	18 38	157 86	250 76	349 53	36 72	266 51	434 69	632 51	60 55	407 59	673 54	928 56
38	19 57	164 11	259 79	360 72	37 77	272 01	442 94	643 89	60 64	407 70	673 27	928 35
39	20 83	170 57	269 01	372 04	38 84	277 59	451 22	655 30	60 76	407 84	672 96	928 13
40	22 14	177 20	278 40	383 47	39 95	283 23	459 51	666 72	60 90	407 98	672 61	927 86
41	23 53	184 01	287 94	394 98	41 10	288 90	467 77	678 13	61 08	408 14	672 20	927 57
42	24 97	190 96	297 61	406 55	42 29	294 58	475 99	689 50	61 28	408 28	671 74	927 24
43	26 47	198 06	307 40	418 14	43 49	300 26	484 15	700 83	61 51	408 41	671 20	926 87
44	28 03	205 28	317 29	429 75	44 73	305 91	492 20	712 08	61 77	408 53	670 58	926 45
45	29 65	212 62	327 27	441 35	46 00	311 52	500 14	723 24	62 05	408 62	669 88	925 98
46	31 32	220 06	337 30	452 90	47 28	317 06	507 94	734 27	62 36	408 67	669 08	925 45
47	33 03	227 59	347 39	464 37	48 58	322 53	515 55	745 16	62 69	408 70	668 18	924 96
48	34 77	235 21	357 49	475 73	49 87	327 91	522 96	755 88	63 02	408 69	667 15	924 20
49	36 53	242 91	367 62	486 96	51 14	333 19	530 15	766 41	63 36	408 66	661 01	923 46
50	38 33	250 69	377 76	498 04	52 42	338 37	537 10	776 73	63 71	408 61	664 75	922 64
51	40 17	258 55	387 88	508 93	53 71	343 43	543 77	786 82	64 10	408 55	663 86	921 72
52	42 05	266 47	397 96	519 63	55 01	348 38	550 14	796 67	64 52	408 49	661 83	920 70
53	43 97	274 44	407 97	530 19	56 30	353 18	556 18	806 28	64 96	408 42	660 17	919 58
54	45 92	282 46	417 87	540 68	57 61	357 85	561 84	815 69	65 45	408 37	658 33	918 33
55	47 91	290 50	427 64	551 19	58 93	362 37	567 10	824 93	65 98	408 33	656 29	916 95
56	49 94	298 53	437 25	561 83	60 26	366 71	571 90	834 01	66 55	408 28	654 02	915 42
57	52 01	306 54	446 70	572 69	61 60	370 84	576 22	842 97	67 18	408 20	651 47	913 73
58	54 11	314 50	455 02	583 83	62 96	374 75	580 05	851 80	67 85	408 08	648 93	911 58
59	56 23	322 35	465 32	595 28	64 32	378 40	583 41	860 49	68 57	407 88	645 63	909 83
60	58 37	330 10	474 71	607 12	65 68	381 77	586 38	869 06	69 34	407 60	642 22	907 58
61	60 53	337 69	484 31	619 17	67 06	384 84	589 06	877 42	70 15	407 22	638 77	905 11
62	62 71	345 13	494 25	631 56	68 46	387 64	591 63	885 60	71 04	406 78	635 24	902 40
63	64 90	352 49	504 02	644 45	69 88	390 26	593 91	893 63	72 00	406 38	632 02	899 43
64	67 07	359 87	515 47	658 19	71 29	392 84	596 28	901 59	73 00	406 17	628 95	896 17
65	69 21	367 43	526 88	673 03	72 71	395 58	598 74	909 51	74 04	406 35	626 25	892 60

1000 STATE MUTUAL LIFE ASSUR. CO., WORCESTER, MASS.

Extended Insurance (Participating) on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	2		10		15		20		2		10		15		19		2		10		15		19	
	Yrs	Days	Yrs	Days	Yrs	Days	Yrs	Days	Yrs	Days	Yrs	Days	Yrs	Days	Yrs	Days	Yrs	Days	Yrs	Days	Yrs	Days	Yrs	Days
20	0	210	11	124	17	115	20	218	3	28	28	228	37	104	44	227	8	292	10	\$492	5	\$771	1	\$857
21	0	234	11	232	17	163	20	157	3	53	28	102	36	198	43	263	8	263	10	491	5	770	1	957
22	0	260	11	335	17	194	20	83	3	77	27	332	35	289	42	299	8	263	10	490	5	770	1	957
23	0	286	12	69	17	209	20	0	3	102	27	186	35	144	1	334	8	202	10	489	5	769	1	957
24	0	315	12	161	17	208	19	270	3	128	27	32	34	102	41	3	8	169	10	488	5	769	1	957
25	0	343	12	244	17	191	19	166	3	152	26	233	33	188	40	41	8	134	10	487	5	768	1	957
26	1	7	12	317	17	161	19	55	3	177	26	62	32	272	39	79	8	97	10	485	5	768	1	957
27	1	38	13	14	17	117	18	300	3	201	25	248	31	354	38	115	8	59	10	483	5	767	1	957
28	1	69	13	61	17	61	18	173	3	225	25	64	31	70	37	151	8	19	10	482	5	767	1	957
29	1	101	13	95	16	359	18	41	3	248	24	237	30	151	36	186	7	342	10	480	5	766	1	956
30	1	133	13	115	16	280	17	268	3	270	24	41	29	229	35	220	7	299	10	477	5	765	1	956
31	1	165	13	122	16	193	17	125	3	292	23	203	28	307	34	254	7	253	10	474	5	764	1	956
32	1	198	13	115	16	96	16	343	3	311	22	362	28	18	33	288	7	204	10	471	5	763	1	956
33	1	232	13	95	15	358	16	192	3	330	22	150	27	96	32	321	7	154	10	468	5	762	1	956
34	1	265	13	64	15	246	16	38	3	346	21	300	26	173	31	354	7	102	10	464	5	760	1	956
35	1	298	13	21	15	129	15	246	3	361	21	81	25	249	31	25	7	47	10	460	5	759	1	956
36	1	361	12	332	15	8	15	86	4	9	20	225	24	325	30	64	6	355	10	455	5	757	1	956
37	1	363	12	268	14	242	14	290	4	19	20	124	36	29	102		6	297	10	450	5	755	1	955
38	2	29	12	196	14	109	14	127	4	27	19	139	23	115	28	140	6	236	10	443	5	753	1	955
39	2	60	12	115	13	337	13	328	4	32	18	277	22	193	27	178	6	172	10	436	5	750	1	955
40	2	90	12	28	13	197	13	166	4	34	18	48	21	271	26	217	6	108	10	428	5	748	1	955
41	2	118	11	298	13	54	13	1	4	32	17	183	20	350	25	256	6	38	10	419	5	745	1	954
42	2	143	11	197	12	273	12	204	4	26	16	317	20	68	34	295	5	332	10	409	5	741	1	954
43	2	166	11	91	12	126	12	42	4	14	16	87	19	152	23	335	5	258	10	397	5	737	1	953
44	2	184	10	346	11	342	11	247	3	363	15	221	18	237	23	12	5	181	10	384	5	733	1	953
45	2	199	10	231	11	193	11	88	3	341	14	356	17	323	22	61	5	102	10	369	5	728	1	952
46	2	208	10	113	11	42	10	296	3	314	14	128	17	49	21	111	5	22	10	352	5	722	1	951
47	2	212	9	357	10	258	10	142	3	281	13	266	16	143	20	161	4	305	10	333	5	715	1	950
48	2	211	9	234	10	109	9	352	3	245	13	41	15	239	19	213	4	222	10	310	5	708	1	950
49	2	205	9	109	9	326	9	204	3	204	12	184	14	337	18	265	4	139	10	285	5	699	1	948
50	2	195	8	349	9	181	9	55	3	161	11	329	14	78	17	319	4	57	10	256	5	690	1	947
51	2	182	8	224	9	37	8	276	3	116	11	115	13	188	17	10	3	342	10	222	5	679	1	946
52	2	166	8	98	8	262	8	134	3	69	10	269	12	300	16	78	3	263	10	184	5	667	1	945
53	2	147	7	338	8	125	7	355	3	21	10	63	12	54	15	147	3	186	10	139	5	653	1	945
54	2	126	7	215	7	354	7	220	2	338	9	228	11	180	14	217	3	112	10	88	5	637	1	941
55	2	102	7	93	7	226	7	82	2	288	9	32	10	308	13	287	3	41	10	29	5	620	1	939
56	2	77	6	338	7	98	6	312	2	239	8	209	10	80	12	356	2	338	9	228	5	600	1	937
57	2	51	6	221	6	338	6	184	2	191	8	26	9	223	12	77	2	279	8	351	5	577	1	934
58	2	23	6	107	6	219	6	53	2	143	7	217	9	111	165		2	209	8	126	5	551	1	931
59	1	360	5	360	6	100	5	293	2	96	7	47	8	160	10	250	2	149	7	277	5	520	1	928
60	1	330	5	255	5	347	5	173	2	50	6	252	7	317	9	334	2	93	7	75	5	485	1	925
61	1	300	5	152	5	236	5	47	2	6	6	98	7	121	9	69	2	39	6	252	5	443	1	923
62	1	270	5	52	5	126	4	293	1	328	5	316	6	293	8	177	1	354	6	74	5	393	1	920
63	1	240	4	322	5	13	4	176	1	286	5	178	6	111	7	280	1	305	5	274	5	332	1	911
64	1	210	4	231	4	278	4	48	1	246	5	44	5	298	7	18	1	260	5	121	5	258	1	908
65	1	180	4	143	4	179	3	295	1	207	4	286	5	132	6	152	1	218	4	340	5	167	1	898

Paid-up Values (Participating) on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	2 Years	5 Years	10 Years	15 Years	20 Years	2 Years	5 Years	10 Years	15 Years	19 Years	2 Years	5 Years	10 Years	15 Years	19 Years
20	\$13	\$ 88	\$212	\$317	\$418	\$67	\$226	\$492	\$745	\$949	\$98	\$271	\$542	\$782	\$958
21	14	91	217	323	426	68	227	493	745	949	98	271	542	781	958
22	16	94	221	329	433	69	228	494	746	949	98	271	541	781	958
23	17	97	226	336	441	70	229	495	747	949	98	271	541	781	958
24	19	100	231	342	449	71	230	497	748	949	98	271	541	781	958
25	20	102	236	349	457	71	231	498	748	950	98	271	541	781	958
26	22	105	241	356	465	72	233	499	749	950	98	271	541	781	958
27	23	108	246	363	473	73	234	500	750	950	98	270	540	780	958
28	25	112	251	370	481	74	235	501	750	950	98	270	540	780	958
29	27	115	256	377	489	75	236	502	751	950	98	270	540	780	957
30	28	118	261	384	497	76	237	503	751	950	98	270	540	780	957
31	30	121	267	391	505	77	238	504	752	950	98	270	539	779	957
32	32	124	272	398	513	77	239	504	752	950	98	270	539	779	957
33	33	128	278	405	521	78	240	505	753	950	98	270	539	779	957
34	35	131	284	413	529	79	241	506	753	950	98	269	538	778	957
35	37	135	289	420	537	80	242	507	753	950	98	269	538	778	957
36	39	138	295	427	545	81	243	508	754	950	98	269	538	777	957
37	41	142	301	435	553	81	244	508	754	950	97	269	537	777	956
38	43	146	307	442	560	82	245	509	754	950	97	269	537	776	956
39	44	149	313	449	568	83	246	510	754	950	97	269	537	776	956
40	46	153	319	456	575	84	247	510	753	949	97	269	536	775	956
41	48	157	325	464	582	85	248	511	753	949	97	269	536	774	955
42	50	161	331	471	590	85	249	511	753	949	98	268	535	773	955
43	52	165	337	477	597	86	250	511	752	948	98	268	534	772	955
44	55	169	343	484	604	87	251	511	751	948	98	268	533	771	954
45	57	173	349	491	610	88	251	511	750	948	98	268	533	770	954
46	59	177	354	497	617	88	252	510	749	947	98	268	531	768	953
47	61	180	360	504	623	89	253	510	748	946	98	267	530	767	953
48	63	184	365	510	629	90	253	509	746	946	98	267	529	765	952
49	65	188	371	516	635	90	253	508	745	945	98	267	527	763	951
50	66	191	376	522	641	91	254	508	743	944	98	266	526	761	950
51	68	195	381	528	647	91	254	506	741	943	98	265	524	758	949
52	70	199	386	534	652	92	254	505	738	942	98	265	522	756	948
53	72	202	392	540	658	92	254	504	736	941	98	264	520	753	947
54	74	206	397	545	663	93	254	503	733	939	98	263	518	750	946
55	76	209	402	551	668	93	254	501	730	938	98	263	515	746	944
56	78	212	407	556	674	94	254	499	727	936	98	262	513	742	943
57	79	216	411	561	679	94	254	498	723	935	98	261	510	738	941
58	81	219	416	566	685	94	254	496	719	933	98	261	507	734	939
59	83	223	421	570	692	95	254	494	715	931	98	260	504	729	937
60	85	226	425	575	699	95	254	492	711	928	98	259	501	724	935
61	86	229	429	581	706	96	254	489	706	926	98	258	498	718	932
62	88	232	433	586	713	96	254	487	702	923	98	258	494	713	929
63	90	235	437	592	721	97	254	484	697	920	98	257	491	707	926
64	91	238	441	599	730	97	254	482	693	917	98	257	487	702	923
65	93	241	445	606	740	98	254	480	689	914	99	256	484	697	919

20 PREMIUMS LIFE NONPARTICIPATING POLICY
WITH DISABILITY BENEFIT PROVISION NO. 1,
AND ADDITIONAL INDEMNITY PROVISION

No. 99,999.

RIDER.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$293.10

THE TRAVELERS INSURANCE COMPANY

HARTFORD, CONNECTICUT.

Amount of Insurance By this Contract of Insurance Agrees to Pay
Ten Thousand Dollars at the Home Office of the
Company in Hartford, Connecticut, to *Mary Doe*,
Beneficiary wife of the Insured, immediately on receipt of due
proofs of the death, during the continuance of this
contract, of *John Doe*, the Insured, of *Hartford*,
Insured County of *Hartford*, State of *Connecticut*.

This contract is issued in consideration of the
signed application for this insurance which is made
a part hereof and copy of which is attached hereto,
Premium and of the premium of *Two Hundred Ninety-Three*
and 10/100 Dollars, payable *annually* in exchange
for a receipt signed by the President or a Secretary
and countersigned by an authorized agent of the
Company.

(The annual premium includes a premium of
\$16.40 to provide for permanent total disability bene-
fits as set forth on the third page hereof.)

When Payable The first such payment shall be made on the
delivery of this contract, and a like payment on or
before the *first day of February* in each year until
premiums for *twenty* full years shall have been paid
or until the prior death of the Insured, but no such
payment will be required during permanent total
disability after receipt by the Company of due proof
thereof.

Where Payable Premiums shall be paid in advance at the Home
Office or to an authorized agent of the Company.

Date Effective This insurance shall be effective from *February*
1st, 1919. The insurance years, and all subsequent
provisions for cash loans, cash values, paid-up and
automatic term insurance are computed from that
date.

Incontestability This contract shall be incontestable after one year
from date of issue, except for nonpayment of pre-
miums. It is free from conditions as to residence,
occupation, travel or place of death, including mil-
itary or naval service unless such service shall be
restricted by indorsement hereon at the time of
issuance of the contract.

This contract is subject to the privileges and
conditions recited on the subsequent pages hereof.

In Witness Whereof, THE TRAVELERS INSURANCE COMPANY has caused this instrument to be signed by its President and a Secretary, at Hartford, Connecticut, this *first day of February, 1919.*

J. S. SCOTT,
Department Secretary.

L. F. BUTLER,
President.

SPECIAL ANNUITY OPTION.

The cash value at end of twenty years may be converted into an annual income of \$47.60, payable during the natural life of the Insured, first payment twenty years from date of contract.

SPECIAL PRIVILEGES.

CASH LOANS.—On demand in writing to the Home Office of the Company, after three full years' premiums shall have been paid, the Insured may borrow at any time during the year on the sole security of this contract an amount not exceeding the cash value at the end of the current insurance year as specified in the table of cash values hereinafter set forth, provided: interest in advance at the rate of $5\frac{1}{2}$ per centum per annum shall be payable and the initial interest shall be deducted from the loan; the contract shall be assigned to the Company by all of the parties in interest thereunder; the premiums shall be fully paid to the end of the current insurance year, or if not already so paid shall be deducted in the adjustment of the loan; the amount available at any time shall include any previous loan then unpaid. Loans other than to pay premiums on life contracts in this Company may be deferred for not exceeding sixty days after the application therefor is made. If the total indebtedness shall equal or exceed the cash value at the time of failure to repay any such loan or to pay interest when due, such failure shall render this contract null and void at the expiration of one month after due notice shall have been mailed by the Company to the last known address of the person to whom the loan shall have been made and of the Insured, or assignee, if any.

GRACE IN PAYMENT OF PREMIUMS.—A grace of thirty-one days during which the contract will remain in full force will be allowed in the payment of all premiums except the first. If death shall occur within the grace period the unpaid premium, if any, for the then current insurance year will be deducted from the amount payable hereunder.

REINSTATEMENT OF CONTRACT.—In case of default in the payment of any premium or interest the Company will reinstate the contract at any time, if not previously surrendered for its cash value, upon written application by the Insured to the Company at its Home Office with evidence of insurability satisfactory to the Company, payment of all premiums that would have been paid during the intervening time if no default had been made, with interest thereon at the rate of $5\frac{1}{2}$ per centum per annum computed from the premium due date, and payment or reinstatement, with interest like rate, of any indebtedness existing at the time of default.

CHANGE OF BENEFICIARY.—SUCCESSION.—Provided this contract not assigned, the Insured may at any time and from time to time during its continuance change the beneficiary, to take effect only when such change and the written consent of the Company hereto are indorsed upon the contract at the Home Office of the Company, or attached thereto, whereupon all rights of the former beneficiary shall cease. If the Insured shall survive the beneficiary beneficiaries or any of them named herein, the proceeds of the contract or the share of the deceased beneficiary or beneficiaries, in the case may be, shall be paid to the executors, administrator

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or assigns of the Insured, unless otherwise provided in or by indorsement upon this contract.

INSTALLMENT OPTION.—The proceeds of this contract, if not less than \$1,000, may be placed in trust with the Company to pay to the beneficiary from the time when such proceeds are payable, an annual income limited to a period of years, or an annual life income, according to the accompanying tables.

LIMITED INCOME.—Any one of the number of incomes may be selected.

Number of Annual Incomes	5	6	7	8	9	10	11	12	13	14	15	16	17
Amount of Each Annual Income per \$1,000.....	\$214	\$181	\$158	\$140	\$127	\$116	\$107	\$100	\$94	\$88	\$84	\$80	\$76

Number of Annual Incomes.....	18	19	20	21	22	23	24	25	26	27	28	29	30
Amount of Each Annual Income per \$1,000.	\$73	\$70	\$68	\$65	\$63	\$61	\$60	\$58	\$57	\$55	\$54	\$53	\$52

ANNUAL INCOME FOR LIFE.—Income, however, to be paid for number of years stated in case of prior death.

Minimum No. of Payments	20												
Age Attained when Proceeds are Payable.....	16 and under	17 to 21	22 to 24	25 to 27	28 to 30	31 and 32	33 and 34	35 and 36	37 and 38	39 and 40	41 and 42	43	44
Amount of Each Annual Payment per \$1,000	\$44	\$45	\$46	\$47	\$48	\$49	\$50	\$51	\$52	\$53	\$54	\$55	\$56

Minimum No. of Payments	18			17			16			15			14	
Age Attained when Proceeds are Payable.....	45	46	47	48	49	50 and 51	52	53	54	55	56	57	58	59
Amount of Each Annual Payment per \$1,000	\$57	\$58	\$59	\$60	\$61	\$63	\$64	\$65	\$67	\$69	\$70	\$72	\$73	\$75

Minimum No. of Payments	13			12			11			10		
Age Attained when Proceeds are Payable.....	60	61	62	63	64	65	66	67	68	69	70	71
Amount of Each Annual Payment per \$1,000	\$77	\$79	\$80	\$84	\$85	\$87	\$91	\$93	\$95	\$100	\$102	\$104

Minimum No. of Payments	9				8			7	
Age Attained when Proceeds are Payable.....	72	73	74	75	76	77	78	79	80 and over
Amount of Each Annual Payment per \$1,000	\$112	\$113	\$115	\$117	\$127	\$130	\$132	\$145	\$148

TRUST FUND OPTION.—The proceeds of this contract may similarly be placed in trust with the Company, to pay to the beneficiary, during the continuance of the trust, interest on such proceeds at the rate of $3\frac{1}{2}$ per centum per annum, such proceeds to be returned at the termination of the trust, or to be paid to the executors, administrators or assigns of the beneficiary in event of death prior to such termination.

NONFORFEITABLE PRIVILEGES.

If any premium shall not be paid on or before the date when due, and if there shall be no indebtedness to the Company, the insurance will automatically continue from said due date as term insurance during the term, including the period of grace, specified in column 3 of the accompanying table; or in lieu thereof, upon written request made by the Insured within three months from said due date and surrender of the contract the Company will, as the Insured may elect, either issue a contract for the amount of paid-up insurance, if any, specified in column 2 or pay the cash value, if any, specified in column 1.

If there shall be an indebtedness to the Company, and if any premium shall not be paid on or before the date when due, an amount of insurance, equal to the face amount of this contract less the indebtedness, will automatically continue from said due date as term insurance, for the term, including the period of grace, which the excess of the cash value of the contract, if any, over the indebtedness will purchase at the then age of the Insured, at the single premium rates according to the American Experience Table of Mortality, with $3\frac{1}{2}$ per centum interest. In lieu thereof, upon written request made by the Insured within three months from said due date and surrender of the contract, the Company will, as the Insured may elect, either issue a contract for the amount of paid-up life insurance which said excess will purchase at the then age of the Insured, on the mortality and interest basis heretofore designated, or pay said excess in cash.

Payment of any cash value may be deferred for not exceeding sixty days after the application therefor is made.

The term insurance and the paid-up insurance specified above may be surrendered for cash and paid-up insurance shall be subject to cash loans.

If the premiums on this contract shall be paid semi-annually or quarterly, due allowance will be made in computing benefits by the above table for that portion of the year's premium paid over and above the full number of years' premiums indicated.

CASH AND LOAN VALUES, PAID-UP AND AUTOMATIC TERM INSURANCE.

The values herein specified are based upon the American Experience Table of Mortality with $3\frac{1}{2}$ per cent interest and are at least equal to the entire legal reserve on this contract less not more than $2\frac{1}{2}$ per cent of the amount insured hereby and such reserve is computed upon the same table by the net level premium method. At the end of the fifteenth year and thereafter the surrender value is the full reserve according to this standard. The cash values are at least equal to the values of the corresponding automatic options.

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AGE 35.

THE CASH AND LOAN VALUES AND PAID-UP INSURANCE AVAILABLE IN ANY YEAR WILL BE TEN TIMES THE AMOUNT STATED IN THE FOLLOWING TABLE:

At the Expiration of	Cash and Loan Value Column 1	Paid-up Life Insurance Column 2	Insurance Automatically Continued for Column 3	
			Years	Days
1 Year	None	None	.....	31
2 Years	None	None	.....	62
3 "	\$ 48 78	\$150	5	241
4 "	70 41	200	8	57
5 "	94 96	250	10	307
6 "	117 42	300	12	358
7 "	141 15	350	14	338
8 "	166 22	400	16	243
9 "	192 68	450	18	76
10 "	220 58	500	19	213
11 "	249 99	550	20	300
12 "	280 98	600	21	349
13 "	313 60	650	23	10
14 "	347 93	700	24	50
15 "	384 02	756	25	71
16 "	417 79	804	26	56
17 "	452 81	853	27	98
18 "	489 15	902	28	248
19 "	528 90	951	30	286
20 "	566 15	1000	Contract fully paid.	
25 "	696 92			
30 "	888 24			

Loan values available during contract year.

SETTLEMENT IN EVENT OF PERMANENT TOTAL DISABILITY.

After one full annual premium shall have been paid upon this contract and before a default in the payment of any subsequent premium, if the Insured shall furnish the Company with due proof that he has since such payment and before having attained the age of 60, become wholly disabled by bodily injuries or disease, and will be permanently, continuously and wholly prevented thereby for life from engaging in any occupation or employment for wage or profit, the Company will waive the payment of any future premiums which may fall due on this contract during such disability, and the premiums so waived will not be deducted in any settlement of the contract. Beginning six months after receipt of due proof of permanent total disability sustained as aforesaid the Company will pay to the Insured each month, so long as he shall live and suffer such disability, an amount equal to \$10 for each \$1,000 of insurance stated on the first page hereof, such payments to be in addition to all other benefits hereunder provided. The Insured shall not have the right to commute such monthly instalment payments.

If the Insured shall furnish proof of like disability occurring after he shall have attained the age of 60, the Company will allow all premiums falling due after receipt of such proof, so long as he shall suffer such disability, to accumulate without interest as an indebtedness on this contract and the values in the table on page 2 shall increase in the same manner as if the premiums were being paid by the Insured.

In addition to or independently of all other causes of permanent total disability the Company will consider the entire and irrecoverable loss of the sight of both eyes, or of use of both hands, or of both feet, or of one hand and one foot, as permanent total disability within the meaning of this provision.

Upon written request signed by the Insured and upon return of this contract to the Company for proper indorsement, the Company will annul this provision and thereafter the annual premium shall be reduced by the amount charged for this benefit as stipulated on the first page hereof. In any event any annual premium payable after the Insured shall have attained the age of sixty years shall be reduced by the amount charged for this benefit.

In event of death or permanent total disability, notice should be given immediately to the Company at Hartford, Connecticut.

It is not necessary for the Insured or the beneficiary to employ any person to collect any benefit provided in this contract. Time and expense will be saved by writing direct to the Company or its agent.

GENERAL CONDITIONS.

MODIFICATIONS, ETC.—No agent can make, alter or discharge this contract or extend the time for payment of premiums nor can this contract be varied or altered or its conditions waived or extended in any respect except by the written agreement of the Company, in compliance with the law of the state in which the contract is issued, signed by the President, one of the Vice-Presidents or Secretaries, whose authority will not be delegated.

MISSTATEMENT OF AGE.—If the age of the Insured was incorrectly stated in the application for this contract, the amount payable hereunder shall be the insurance which the actual premium paid would have purchased at the true age of the Insured. Age will be admitted on satisfactory proof.

NON-PAYMENT OF PREMIUMS.—If any premium shall not be paid on or before the date when due the liability of the Company shall be only as hereinbefore provided.

ASSIGNMENT.—No assignment hereof shall be binding upon the Company unless made by an instrument in writing indorsed upon this contract or attached hereto, nor unless a duplicate shall be furnished to the Company forthwith upon its execution. The Company shall not be held responsible for the validity of any such assignment. Any claim made under an assignment shall be subject to proof of interest and extent thereof.

INDEBTEDNESS.—Any indebtedness to the Company on account of this contract will be deducted in any settlement hereunder. Any part of the premium for the insurance year remaining unpaid at the death of the Insured shall be considered an indebtedness to the Company hereunder.

SUICIDE.—In case of suicide committed while sane or insane within one year from the date on which this insurance shall become effective the limit of recovery hereunder shall be the premiums paid.

ENTIRE CONTRACT.—This instrument and the application constitute the entire contract between the parties hereto, and all statements purporting to be made by the Insured shall in the absence of fraud be deemed representations and not warranties and no such statement shall avoid the contract or be used in defence to a claim under the contract unless it be contained in the application herefor and a copy of such application is attached hereto.

APPLICATION.

I hereby agree for myself and for any person who may have or claim an interest in any contract which may be issued upon this application, as follows: 1. That in case of suicide, committed while sane or insane, within one year from date of the contract issued, the limit of recovery thereunder shall be the premiums paid. 2. That every declaration herein above contained is true; and that the contract issued hereupon shall not take effect unless the first premium shall be actually paid while I am in good health.

ADDITIONAL INDEMNITY PROVISION.

The Travelers Insurance Company further agrees that, if the death of *John Doe*, the Insured, under Contract No. 99,999 issued by this Company, and of which this provision forms a part, shall result from bodily injuries effected directly and independently of all other causes through external, violent and accidental means within ninety (90) days from the date of the accident which shall cause such injuries, and of which, except in case of drowning or internal injuries revealed by an autopsy, there is a visible contusion or wound on the exterior of the body, provided such death does not result from suicide, while sane or insane, or from military or naval service in time of war, or from any act of war, or from aeronautics or submarine expeditions, or directly or indirectly from disease in any form, the Company will pay *Twenty Thousand (\$20,000)* Dollars in addition to the amount of insurance payable in the event of the death of the Insured under the aforesaid contract. It is further agreed that this additional indemnity will be paid only in the event that such accidental death shall occur while the aforesaid contract is in full force, before a default in the payment of any premium required under this provision or under the aforesaid contract, before a payment under the disability provision, if any, in the aforesaid contract shall have been made or a benefit thereunder shall have been allowed and before the first anniversary of the date of said contract which shall follow the seventieth birthday of the Insured, if the insurance extends beyond such anniversary.

It is further agreed that during the continuance of war in Europe, Asia and Africa, or any of them, and for three months after the declaration of peace by the governments at war this additional indemnity will not be paid for death resulting from injuries as aforesaid sustained while the Insured is traveling to or from any European, African, Australian or Asiatic port, or while traveling or residing in Europe, Africa, Australia or Asia without the written permit of the Company.

This Additional Indemnity provision is issued in consideration of the payment of a premium of *Fifteen (\$15.00)* Dollars and an annual premium of *Fifteen (\$15.00)* Dollars to be paid while this provision shall remain in force on the same dates and under the same conditions as the premium stated on the first page of the aforesaid contract.

This provision is to be attached to and form a part of Contract No. 99,999 issued by The Travelers Insurance Company on the life of *John Doe*.

THE TRAVELERS INSURANCE COMPANY,

J. S. SCOTT,

Department Secretary.

Dated at Hartford, Connecticut, *February, 1. 1919.*

20 PAYMENT LIFE NONPARTICIPATING PREMIUM
REDUCTION POLICY WITH DISABILITY BENEFIT
PROVISION NO. 1.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$376.50.

THE TRAVELERS INSURANCE COMPANY
HARTFORD, CONNECTICUT.

Amount of
Insurance

By this Contract of Insurance Agrees to Pay
Ten Thousand Dollars at the Home Office of the
Company in Hartford, Connecticut, to *Mary Doe*,
Beneficiary *wife* of the Insured, immediately on receipt of due
proofs of the death during the continuance of this
contract, of *John Doe*, the Insured, of *Hartford*,
County of *Hartford*, State of *Connecticut*.

Beneficiary

Insured

Premium

This contract is issued in consideration of the
signed application for this insurance which is made
a part hereof and copy of which is attached hereto,
and of the premium of *Three Hundred Seventy-Six
and 50/100 Dollars*, payable *annually* in exchange for
a receipt signed by the President or a Secretary and
countersigned by an authorized agent of the Com-
pany.

How
Payable

(The annual premium includes a premium of
\$16.40 to provide for permanent total disability bene-
fits as set forth on the third page hereof.)

When
Payable

The first such payment shall be made on the de-
livery of this contract, and a like payment on or
before the *first day of February* in each year until
premiums for *twenty* full years shall have been paid
or until the prior death of the Insured, but no such
payment will be required during permanent total dis-
ability after receipt by the Company of due proof
thereof.

In Witness Whereof, THE TRAVELERS INSURANCE COMPANY
has caused this instrument to be signed by its President and a
Secretary, at Hartford, Connecticut, this *first day of February*,
1919.

J. S. SCOTT,
Department Secretary.

L. F. BUTLER,
President.

The following provisions or clauses in this form are the same as in the preceding policy: "Where Payable," "Date Effective," "Incontestability," "This contract is subject," etc., "Special Annuity Option," "Cash Loans," "Grace in payment of Premiums," "Reinstatement of Contract," "Change of Beneficiary," "Instalment Option," "Limited Income," "Annual Income for Life," "Trust Fund Option," "Nonforfeitable Privileges," "Cash and Loan Values, Paid-up and Automatic Term Insurance" (including the tables), "Settlement in Event of Permanent Total Disability," "Modification," "Misstatement of Age," "Nonpayment of Premiums," "Assignment," "Indebtedness," "Suicide," and "Entire Contract."

GUARANTEED REDUCTION IN ANNUAL PREMIUM.

Unless otherwise elected by the Insured, at the beginning of the second year from the date on which this insurance shall become effective and annually thereafter the Company will apply to the reduction of each annual premium as required by this contract a sum equal to 25.4 per centum of the first annual premium, as follows:

First annual premium.....\$376.50

Annual guaranteed reduction commencing
with second annual premium..... 95.70

Annual premium after first year.....\$280.80

If the premiums shall be paid semi-annually or quarterly, the reduction will be in like proportion.

SCHEDULE OF MAXIMUM VALUES.

If the Insured shall so elect in writing and shall pay annually a premium of \$376.50, the values of this contract and the amount of insurance, by paid-up additions payable at death, will increase from year to year as shown in the following table and will supersede the corresponding values in the table on page 2.

If the premiums are paid semi-annually or quarterly, increases shall be in the proportion of one-half or one-quarter, as the case may be.

Upon receipt of due proof of permanent total disability, or upon election in writing by the Insured to pay the reduced premium under this contract, this schedule shall become inoperative as to future paid-up additions and other values. Additions outstanding may be surrendered for cash at the end of any insurance year, in which event this schedule shall become void. The cash value of the paid-up additions is the reserve computed by the American Experience Table of Mortality with 3 per centum interest.

The values under this schedule shall be the extended insurance in column 4, and ten times the amount specified in columns 1, 2

TRAVELERS INSURANCE COMPANY, HARTFORD, CONN. 1011

Year	Insurance Effective on Payment of Annual Premium	Cash and Loan Value	Paid-up Life Insurance	Original Insurance Automatically Continued for	
				Years	Days
	Column 1	Column 2	Column 3	Column 4	
1	\$1000	None	None	.....	31
2	1022	\$ 9 00	\$ 22	1	3
3	1044	67 78	194	8	15
4	1065	99 41	265	11	274
5	1086	133 96	336	15	194
6	1107	167 42	407	18	104
7	1127	201 15	477	20	256
8	1147	237 22	547	22	328
9	1167	274 68	617	24	311
10	1186	313 58	686	26	245
11	1205	354 99	755	28	207
12	1224	397 98	824	30	251
13	1242	442 60	892	33	153
14	1260	488 93	960	38	230
15	1278	538 02	1034	See Paid-up Value	
16	1295	583 79	1099		
17	1312	631 81	1165		
18	1329	682 15	1231	Contract	fully paid
19	1345	732 90	1296		
20	1361	786 15	1361		
25	1361	866 92			
30	1361	949 24			

If the cash value at the twentieth year set forth in column 2 of this schedule shall be available to the Insured, the Special Annuity Option set forth on the second page of this contract shall be increased to \$607.60.

**) PREMIUMS LIFE NONPARTICIPATING POLICY
WITH DISABILITY BENEFIT PROVISION NO. 1,
AND ADDITIONAL INDEMNITY PROVISION**

'0, 99,999,

RIDER.

AGE. 35.

AMOUNT, \$10,000.

PREMIUM, \$293.10.

THE TRAVELERS INSURANCE COMPANY

HARTFORD, CONNECTICUT.

By this Contract of Insurance Agrees to Pay
Ten Thousand Dollars at the Home Office of the
Company in Hartford, Connecticut, to *Mary Doe*,
beneficiary, wife of the Insured, immediately on receipt of due
proofs of the death, during the continuance of this
contract, of *John Doe*, the Insured, of *Hartford*,
County of *Hartford*, State of *Connecticut*.

This contract is issued in consideration of the signed application for this insurance which is made a part hereof and copy of which is attached hereto, and of the premium of *Two Hundred Ninety-Three and 10/100* Dollars, payable *annually* in exchange for a receipt signed by the President or a Secretary and countersigned by an authorized agent of the Company.

(The annual premium includes a premium of \$16.40 to provide for permanent total disability benefits as set forth on the third page hereof.)

When Payable The first such payment shall be made on the delivery of this contract, and a like payment on or before the *first* day of *February* in each year until premiums for *twenty* full years shall have been paid or until the prior death of the Insured, but no such payment will be required during permanent total disability after receipt by the Company of due proof thereof.

Where Premiums shall be paid in advance at the Home
Payable Office or to an authorized agent of the Company.

This insurance shall be effective from *February 1st, 1919*. The insurance years, and all subsequent provisions for cash loans, cash values, paid-up and automatic term insurance are computed from that date.

contestability This contract shall be incontestable after one year from date of issue, except for nonpayment of premiums. It is free from conditions as to residence, occupation, travel or place of death, including military or naval service unless such service shall be restricted by indorsement hereon at the time of issuance of the contract.

This contract is subject to the privileges and conditions recited on the subsequent pages hereof.

TRAV

In Witness
whereof caused
Secretary, a
by

J. S. Scott
Deputy

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In Witness Whereof, THE TRAVELERS INSURANCE COMPANY has caused this instrument to be signed by its President and a Secretary, at Hartford, Connecticut, this *first* day of *February*, 1919.

J. S. SCOTT,
Department Secretary.

L. F. BUTLER,
President.

SPECIAL ANNUITY OPTION.

The cash value at end of twenty years may be converted into an annual income of \$47.60, payable during the natural life of the Insured, first payment twenty years from date of contract.

SPECIAL PRIVILEGES.

CASH LOANS.—On demand in writing to the Home Office of the Company, after three full years' premiums shall have been paid, the Insured may borrow at any time during the year on the sole security of this contract an amount not exceeding the cash value at the end of the current insurance year as specified in the table of cash values hereinafter set forth, provided: interest in advance at the rate of 5½ per centum per annum shall be payable and the initial interest shall be deducted from the loan; the contract shall be assigned to the Company by all of the parties in interest thereunder; the premiums shall be fully paid to the end of the current insurance year, or if not already so paid shall be deducted in the adjustment of the loan; the amount available at any time shall include any previous loan then unpaid. Loans other than to pay premiums on life contracts in this Company may be deferred for not exceeding sixty days after the application therefor is made. If the total indebtedness shall equal or exceed the cash value at the time of failure to repay any such loan or to pay interest when due, such failure shall render this contract null and void at the expiration of one month after due notice shall have been mailed by the Company to the last known address of the person to whom the loan shall have been made and of the Insured, or assignee, if any.

GRACE IN PAYMENT OF PREMIUMS.—A grace of thirty-one days during which the contract will remain in full force will be allowed in the payment of all premiums except the first. If death shall occur within the grace period the unpaid premium, if any, for the then current insurance year will be deducted from the amount payable hereunder.

REINSTATEMENT OF CONTRACT.—In case of default in the payment of any premium or interest the Company will reinstate the contract at any time, if not previously surrendered for its cash value, upon written application by the Insured to the Company at its Home Office with evidence of insurability satisfactory to the Company, payment of all premiums that would have been paid in the intervening time if no default had been made, with interest thereon at the rate of 5½ per centum per annum computed from the premium due date, and payment or reinstatement, with interest at like rate, of any indebtedness existing at the time of default.

CHANGE OF BENEFICIARY.—SUCCESSION.—Provided this contract is not assigned, the Insured may at any time and from time to time during its continuance change the beneficiary, to take effect only when such change and the written consent of the Company thereto are indorsed upon the contract at the Home Office of the Company, or attached thereto, whereupon all rights of the former beneficiary shall cease. If the Insured shall survive the beneficiary or beneficiaries or any of them named herein, the proceeds of the contract or the share of the deceased beneficiary or beneficiaries, as the case may be, shall be paid to the executors, administrators

**Largest Amount of Insurance it will write on a Single Life,
"Indefinite"—All above \$100,000 reinsured.**

Premiums for each \$1,000 Insurance (Nonparticipating).

Adopted February 1, 1918.

PREMIUM REDUCTION POLICIES

LIFE										ENDOWMENT									
										Continuous Annual Premiums									
AGE AT ISSUE		Continuous Annual Prem's		10 Annual Prem's		15 Annual Prem's		20 Annual Prem's		10 Years		15 Years		20 Years		25 Years		30 Years	
Premiums First Year	Prem's After First Year	Premiums First Year	Prem's After First Year	Premiums First Year	Prem's After First Year	Premiums First Year	Prem's After First Year	Premiums First Year	Prem's After First Year	Premiums First Year	Prem's After First Year	Premiums First Year	Prem's After First Year	Premiums First Year	Prem's After First Year	Premiums First Year	Prem's After First Year	Premiums First Year	Prem's After First Year
16 16 13 12 00		42 50 30 64	31 32	22 56	25 82	15 64	103 49	87 30 66 54	54 81	48 30 38 91	37 23	29 41 30 25	23 44						
17 16 44 12 23		43 11 31 08	31 78	22 90	26 20	18 91	103 52	87 32 66 56	54 89	48 33 38 93	37 25	29 44 30 25	23 45						
18 16 77 12 48		43 76 31 54	32 26	23 24	26 59	19 19	103 54	87 34 66 60	54 93	48 35 38 94	37 26	29 47 30 27	23 45						
19 17 11 12 73		44 41 32 01	32 73	23 59	27 01	19 49	103 57	87 36 66 64	54 98	48 37 38 96	37 28	29 50 30 42	23 49						
20 17 47 12 99		45 11 32 52	33 26	23 66	27 42	19 79	103 60	87 38 66 68	54 99	48 41 38 98	37 40	29 53 30 48	23 49						
21 17 53 12 35		45 75 33 03	33 76	24 33	27 54	20 11	103 68	87 41 66 77	55 02	48 49 39 01	37 51	29 58 30 60	23 49						
22 18 23 13 55		46 47 33 56	34 23	24 74	28 25	20 44	103 76	87 44 66 85	55 04	48 57 39 05	37 62	29 63 30 73	23 47						
23 18 64 13 87		47 19 34 12	34 82	25 15	28 73	20 75	103 86	87 47 66 95	55 08	48 66 39 08	37 75	29 69 30 87	23 49						
24 19 07 14 19		47 93 34 69	35 28	25 56	29 21	21 18	103 95	87 50 67 05	55 12	48 76 39 11	37 88	29 76 31 02	23 49						
25 19 53 14 54		48 70 35 27	35 96	26 01	29 69	21 52	104 06	87 53 67 19	55 19	48 87 39 14	38 03	29 85 31 19	24 02						
26 20 01 14 91		49 49 35 89	36 55	26 47	30 19	21 90	104 17	87 57 67 30	55 23	48 97 39 18	38 17	29 90 31 35	24 01						
27 20 30 15 29		50 30 36 52	37 18	26 95	30 72	22 30	104 27	87 60 67 43	55 28	49 10 39 23	38 31	29 97 31 53	24 21						
28 21 02 15 68		51 15 37 18	37 81	27 44	31 26	22 72	104 39	87 66 67 56	55 33	49 24 39 28	38 47	30 05 31 72	24 32						
29 21 56 16 10		52 02 37 87	38 45	28 31	31 83	23 15	104 54	87 72 67 70	55 39	49 35 39 35	38 63	30 12 31 94	24 34						
30 22 15 16 55		52 93 38 58	39 16	28 49	32 41	23 60	104 67	87 76 67 87	55 48	49 54 39 42	38 83	30 23 32 17	24 54						
31 22 79 17 05		53 95 39 39	39 94	29 10	33 08	24 13	104 81	87 81 68 03	55 54	49 71 39 49	39 03	30 34 32 46	24 77						
32 23 40 17 58		55 00 40 25	40 74	29 73	33 77	24 67	104 98	87 89 68 15	55 62	49 89 39 58	39 26	30 46 32 76	24 99						
33 24 17 18 13		56 10 41 13	41 57	30 40	34 49	25 23	105 15	87 96 68 41	55 72	50 09 39 66	39 52	30 61 33 10	25 35						
34 24 92 18 73		57 25 42 04	42 53	31 09	35 23	25 81	105 32	88 02 68 61	55 81	50 32 39 79	39 79	30 77 33 47	25 44						
35 25 72 19 36		58 40 42 99	43 35	31 81	36 01	26 44	105 53	88 11 68 83	55 91	50 56 39 92	40 11	30 96 33 89	25 71						
36 26 02 20 07		59 60 43 96	44 29	32 56	36 83	27 09	105 73	88 20 69 06	56 02	50 85 40 06	40 47	31 19 34 26	26 05						
37 27 52 20 80		60 86 44 99	45 25	33 37	37 68	27 75	105 96	88 30 69 30	56 15	51 14 40 23	40 87	31 45 34 87	26 42						
38 28 52 21 61		62 18 46 05	46 26	34 14	38 58	28 47	106 21	88 41 69 56	56 25	51 47 40 41	41 32	31 74 35 45	26 82						
39 29 55 22 44		63 51 47 17	47 33	34 90	39 50	29 20	106 47	88 53 69 85	56 40	51 84 40 62	41 80	32 06 36 05	27 23						
40 30 60 23 32		64 92 48 29	48 43	35 88	40 49	29 96	106 76	88 66 70 18	56 57	52 25 40 87	42 35	32 44 36 73	27 76						
41 31 82 24 27		66 47 49 57	49 67	36 85	41 59	30 87	107 18	88 92 70 56	56 87	52 78 41 21	42 98	32 89 37 47	28 31						
42 33 07 25 28		68 09 50 91	50 94	37 92	42 74	31 80	107 61	89 19 71 16	57 20	53 36 41 62	43 66	33 37 38 28	29 05						
43 34 39 26 35		69 76 52 30	52 29	39 43	43 95	32 77	108 09	89 46 71 73	57 57	54 01 42 05	44 41	33 89 39 18	29 59						
44 35 72 27 49		71 51 53 75	53 70	40 15	45 24	33 81	108 61	89 79 72 34	57 98	54 71 42 54	45 24	34 50 40 16	30 31						
45 37 28 28 70		73 33 55 25	55 18	41 35	46 59	34 89	109 16	90 12 72 99	58 40	55 40 43 08	46 17	35 17 41 24	31 13						
46 38 87 29 99		75 19 56 79	56 69	42 57	47 96	35 97	109 87	90 61 73 73	58 90	56 39 43 71	47 22	35 96 42 48	32 07						
47 40 53 31 38		77 11 58 26	58 29	43 86	49 41	37 12	110 64	91 14 74 54	59 46	57 37 44 43	48 39	36 88 43 81	33 11						
48 42 39 32 56		79 11 60 00	59 77	45 21	50 96	38 44	111 46	91 68 75 42	60 07	58 46 45 22	49 66	37 80 45 28	34 23						
49 44 32 34 52		81 23 61 51	61 74	46 74	52 99	39 84	112 36	92 30 76 41	60 74	59 65 46 09	50 60	38 90 46 88	35 35						
50 46 35 36 30		83 41 63 73	63 61	48 37	54 33	41 33	113 34	92 97 77 48	61 40	60 95 47 04	52 60	40 13 48 62	37 03						
51 48 57 38 20		85 82 65 84	65 63	50 13	56 28	43 04	114 72	94 06 78 89	62 60	62 49 48 32	54 36	41 59							
52 50 92 40 22		88 36 68 11	67 77	51 95	58 36	44 79	116 20	95 23 80 46	63 82	64 19 49 70	56 27	43 17							
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54 56 10 44 73		93 75 72 92	72 45	56 02	62 93	48 72	119 46	97 78 83 88	66 58	68 04 52 87	60 66	46 81							
55 58 95 47 21		96 66 75 51	74 96	58 21	65 47	50 89	121 28	99 21 85 84	68 13	70 25 54 69	63 15	48 87							
56 61 74 49 61		99 18 77 70	77 32	60 82	67 90	53 14	122 97	100 18 87 58	69 43	72 34 56 36									
57 64 70 52 17		101 82 79 98	79 83	62 34	70 48	55 11	124 21	101 28 89 47	70 85	74 02 58 19									
58 67 87 54 90		104 60 82 37	82 52	64 60	73 26	57 45	125 91	102 44 91 57	72 43	77 15 60 21									
59 71 24 82 52		107 54 84 90	85 38	67 01	76 28	59 97	127 78	103 70 93 88	74 18	79 87 62 43									
60 74 85 60 95		110 63 87 56	88 41	69 50	79 51	63 70	129 85	105 24 96 72	76 12	82 94 64 48									

Cash or Loan Values on \$1,000 Nonparticipating Policies.

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Years.	10 Years.	15 Years.	20 Years.	3 Years.	10 Years.	15 Years.	20 Years.	2 Years.	10 Years.	15 Years.	19 Years.
16	\$13 06	\$58 78	\$101 89	\$149 31	\$31 55	\$144 28	\$253 63	\$377 95	\$41 80	\$376 88	\$666 42	\$927 42
17	13 61	61 21	106 07	155 35	32 22	147 26	258 82	385 60	41 80	376 84	666 35	927 39
18	14 18	63 75	110 43	161 62	32 90	150 33	264 17	393 49	41 80	376 78	666 27	927 35
19	14 78	66 40	114 96	168 12	33 60	153 50	269 68	401 63	41 80	376 73	666 19	927 33
20	15 39	69 14	119 68	174 90	34 33	156 78	275 39	410 03	41 79	376 68	666 10	927 28
21	16 03	72 03	124 61	181 94	35 07	160 17	281 29	418 69	41 78	376 61	666 01	927 24
22	16 71	75 05	129 76	189 28	35 85	163 69	287 38	427 62	41 77	376 56	665 91	927 20
23	17 43	78 20	135 13	196 90	36 66	167 81	293 66	436 81	41 77	376 50	665 81	927 15
24	18 18	81 50	140 72	204 82	37 50	171 07	300 13	446 28	41 78	376 46	665 70	927 10
25	18 96	84 95	146 54	213 04	38 37	174 98	306 79	456 00	41 78	376 40	665 59	927 04
26	19 78	88 55	152 60	221 57	39 28	178 92	313 65	466 00	41 78	376 35	665 46	926 98
27	20 63	92 31	158 92	230 40	40 18	183 04	320 70	476 26	41 79	376 30	665 34	926 91
28	21 53	96 24	165 50	239 53	41 14	187 28	327 96	486 77	41 79	376 26	665 20	926 84
29	22 47	100 35	172 35	248 96	42 13	191 65	335 42	497 52	41 81	376 21	665 06	926 76
30	23 46	104 63	179 47	258 64	43 15	196 15	343 07	508 49	41 84	376 18	664 91	926 67
31	24 50	109 10	186 88	268 59	44 20	200 76	350 92	519 67	41 87	376 14	664 76	926 58
32	25 58	113 75	194 54	278 79	45 29	205 52	358 95	531 04	41 90	376 12	664 60	926 47
33	26 71	118 62	202 49	289 22	46 42	210 41	367 16	542 58	41 93	376 11	664 44	926 35
34	27 91	123 69	210 70	299 88	47 58	215 43	375 52	554 30	41 99	376 14	664 28	926 22
35	29 16	128 97	219 15	310 75	48 78	220 58	384 02	566 15	42 06	376 19	664 10	926 07
36	30 46	134 47	227 82	321 80	50 01	225 86	392 64	578 13	42 13	376 27	663 89	925 90
37	31 82	140 18	236 72	333 04	51 28	231 25	401 85	590 22	42 22	376 36	663 66	925 72
38	33 24	146 10	245 82	344 43	52 58	236 76	410 14	602 39	42 32	376 49	663 40	925 51
39	34 74	152 24	255 13	355 97	53 94	242 37	418 99	614 63	42 44	376 66	663 11	925 27
40	36 31	158 55	264 62	367 63	55 34	248 05	427 87	626 92	42 59	376 83	662 78	925 01
41	37 96	165 02	274 27	379 39	56 78	253 77	436 77	639 24	42 78	377 01	662 39	924 71
42	39 67	171 65	284 07	391 22	58 26	259 54	445 65	651 55	42 99	377 19	661 94	924 38
43	41 47	178 42	294 00	403 10	59 79	265 32	454 50	663 83	43 23	377 36	661 43	924 00
44	43 32	185 33	304 05	415 00	61 34	271 09	463 28	676 07	43 51	377 52	660 84	923 58
45	45 24	192 35	314 19	426 90	62 94	276 85	471 96	688 24	43 81	377 66	660 17	923 10
46	47 22	199 48	324 41	438 78	64 54	282 57	480 51	700 30	44 13	377 78	659 39	922 57
47	49 23	206 70	334 68	450 55	66 15	288 22	488 91	712 23	44 48	377 86	658 62	922 07
48	51 28	214 02	345 00	462 25	67 76	293 81	497 13	724 01	44 84	377 93	657 53	921 30
49	53 37	221 42	355 34	473 81	69 36	299 31	505 14	735 60	45 19	377 98	656 43	920 56
50	55 50	228 91	365 70	485 23	70 96	304 78	512 92	746 96	45 58	378 02	655 22	919 72
51	57 67	236 49	376 05	496 46	72 58	310 06	520 43	758 13	45 98	378 06	653 88	918 80
52	59 90	244 12	386 37	507 51	74 19	315 27	527 65	769 04	46 43	378 11	652 41	917 77
53	62 17	251 82	396 63	518 42	75 82	320 37	534 54	779 72	46 91	378 17	650 80	916 63
54	64 47	259 56	406 78	529 25	77 46	325 35	541 06	790 18	47 44	378 24	649 03	915 37
55	66 82	267 34	416 82	540 11	79 10	330 18	547 18	800 48	48 00	378 34	647 08	913 89
56	69 22	275 11	426 65	551 10	80 74	334 54	552 88	810 62	48 31	378 43	644 88	912 43
57	71 68	283 87	436 39	562 31	82 41	339 32	557 99	820 64	48 29	378 52	642 42	910 73
58	74 14	290 59	445 98	573 81	84 08	343 58	562 66	830 54	50 01	378 58	638 68	908 66
59	76 62	298 21	455 54	585 64	85 74	347 60	566 87	840 32	50 78	378 57	636 68	906 60
60	79 14	305 72	465 19	597 84	87 41	351 35	570 69	849 97	51 60	378 50	633 47	904 54

Extended Insurance on \$1,000 Nonparticipating Policies.

Age at Issue	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	8		10		15		20		8		10		15		19		2		10		15		19	
	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Yrs.	Days	Pure End't	Yrs.	Days	Pure End't	Yrs.	Days
16	1	281	8	164	14	328	19	285	4	175	25	132	38	327	47	209	6	52	10	\$474 55	5	\$778 95	1	\$959 47
17	1	305	8	273	15	101	19	319	4	202	25	136	38	91	46	261	6	36	10	478 81	5	778 68	1	959 49
18	1	328	9	19	15	228	19	333	4	228	25	123	37	215	45	305	6	21	10	478 03	5	778 40	1	959 40
19	1	353	9	130	15	340	19	327	4	254	25	94	36	335	44	347	6	4	10	472 15	5	778 06	1	959 38
20	2	14	9	240	16	69	19	307	4	281	25	60	36	87	44	29	5	353	10	471 25	5	777 76	1	959 33
21	2	41	9	348	16	146	19	271	4	308	24	356	35	200	43	76	5	334	10	470 19	5	777 42	1	959 26
22	2	70	10	92	16	307	19	221	4	334	24	283	34	310	42	122	5	315	10	469 08	5	776 99	1	959 28
23	2	99	10	196	16	250	19	157	4	361	24	196	34	52	41	166	5	297	10	467 87	5	776 58	1	959 16
24	2	129	10	297	16	275	19	83	5	23	24	98	33	156	40	208	5	277	10	466 57	5	776 13	1	959 12
25	2	159	11	28	16	284	18	363	5	50	23	853	32	257	39	249	5	256	10	465 12	5	775 65	1	959 02
26	2	190	11	115	16	276	18	267	5	76	23	230	31	355	38	290	5	234	10	463 51	5	775 06	1	958 98
27	2	221	11	194	16	254	18	162	5	102	23	98	31	87	37	329	5	210	10	461 73	5	774 47	1	958 87
28	2	252	11	261	16	218	18	50	5	126	22	322	30	182	37	2	5	186	10	459 74	5	773 76	1	958 81
29	2	284	11	817	16	169	17	294	5	149	22	171	29	274	36	46	5	161	10	457 54	5	772 99	1	958 68
30	2	316	11	858	16	108	17	168	5	170	22	13	28	864	35	87	5	135	10	455 07	5	772 12	1	958 51
31	2	349	12	21	16	37	17	85	5	189	21	211	28	89	34	129	5	107	10	452 23	5	771 19	1	958 48
32	3	16	12	85	15	329	16	262	5	206	21	38	27	178	33	169	5	76	10	449 04	5	770 07	1	958 31
33	3	48	12	36	15	299	16	119	5	220	20	223	26	265	32	208	5	45	10	445 43	5	768 89	1	958 15
34	3	79	12	24	15	129	15	837	5	232	20	38	25	350	31	248	5	13	10	441 37	5	767 48	1	957 96
35	3	109	12	...	15	23	15	187	5	241	19	213	25	71	30	286	4	345	10	436 82	5	765 97	1	957 73
36	3	139	11	329	14	274	15	33	5	247	19	18	24	158	29	324	4	310	10	431 61	5	764 24	1	957 53
37	3	166	11	282	14	165	14	243	5	248	18	184	23	248	28	363	4	274	10	425 73	5	762 27	1	957 27
38	3	191	11	225	14	30	14	85	5	245	17	347	22	327	28	42	4	235	10	419 07	5	760 10	1	957 02
39	3	215	11	160	13	265	13	291	5	237	17	142	22	48	27	86	4	196	10	411 57	5	757 63	1	956 66
40	3	235	11	86	13	132	13	132	5	224	16	800	21	136	26	181	4	156	10	403 08	5	754 88	1	956 27
41	3	252	11	5	12	360	12	336	5	205	16	90	20	224	25	175	4	114	10	393 48	5	751 71	1	955 91
42	3	264	10	281	12	220	12	177	5	179	15	245	19	311	24	220	4	69	10	382 61	5	748 20	1	955 47
43	3	273	10	187	12	77	12	17	5	147	15	34	19	36	23	264	4	23	10	370 27	5	744 18	1	954 90
44	3	273	10	87	11	297	11	225	5	108	14	187	18	129	22	310	3	339	10	356 25	5	739 66	1	954 38
45	3	269	9	349	11	162	11	68	5	65	13	240	17	223	21	355	3	288	10	340 33	5	734 58	1	953 68
46	3	258	9	240	11	5	10	278	5	16	13	128	16	317	21	43	3	235	10	322 18	5	728 77	1	953 00
47	3	242	9	120	10	223	10	125	4	327	12	283	16	51	20	99	3	180	10	301 48	5	722 21	1	952 14
48	3	221	9	15	10	77	9	338	4	268	12	74	15	155	19	155	3	125	10	277 86	5	714 80	1	951 23
49	3	196	8	264	9	297	9	191	4	247	11	233	14	259	18	212	3	68	10	250 77	5	706 37	1	950 22
50	3	168	8	147	9	154	9	43	4	144	11	28	14	1	17	270	3	12	10	219 74	5	696 61	1	949 03
51	3	136	8	30	9	11	8	265	4	79	10	193	13	118	16	329	2	320	10	184 07	5	685 96	1	947 72
52	3	101	7	277	8	239	8	134	4	13	9	361	12	237	16	29	2	266	10	143 04	5	672 66	1	946 24
53	3	65	7	160	8	104	7	346	3	812	9	170	11	357	15	104	2	212	10	95 77	5	659 68	1	944 64
54	3	27	7	43	7	335	7	212	3	245	8	346	11	124	14	178	2	160	10	41 26	5	643 89	1	942 82
55	2	352	6	283	7	208	7	75	3	179	8	165	10	259	13	252	2	110	9	282	5	626 03	1	940 85
56	2	311	6	180	7	81	6	306	3	154	7	353	10	82	12	326	2	62	9	34	5	605 83	1	938 61
57	2	269	6	69	6	322	6	178	3	110	7	164	9	181	13	44	2	16	8	168	5	582 81	1	936 10
58	2	226	5	825	6	205	6	47	2	352	7	19	8	329	11	136	1	137	7	312	5	556 47	1	933 26
59	2	184	5	222	6	87	5	289	2	291	6	229	8	125	10	226	1	294	7	107	5	526 02	1	930 06
60	2	142	5	120	5	335	5	169	2	231	6	78	7	287	9	314	1	254	6	278	5	490 41	1	926 49

Paid-up Values (Nonparticipating) on \$1,000 Nonparticipating Policies.

Age at Issue.	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	3 Years.	5 Years.	10 Years.	15 Years.	20 Years.	2 Years.	5 Years.	10 Years.	15 Years.	20 Years.
16	\$ 47	\$ 88	\$188	\$297	\$396	\$150	\$250	\$500	\$750	\$950	\$100	\$260	\$525	\$790	\$980
17	48	90	192	304	403	150	250	500	750	950	100	260	525	789	980
18	49	93	197	310	411	150	250	500	750	950	100	260	524	789	980
19	51	95	201	317	419	150	250	500	750	950	100	260	524	789	980
20	52	97	206	323	427	150	250	500	750	950	100	260	524	789	980
21	53	100	210	330	435	150	250	500	750	950	100	260	524	789	980
22	55	102	215	337	443	150	250	500	750	950	100	259	524	789	980
23	56	105	220	344	451	150	250	500	750	950	100	259	524	789	980
24	57	107	225	351	459	150	250	500	750	950	100	259	523	788	980
25	59	110	230	358	468	150	250	500	750	950	100	259	523	788	980
26	60	112	235	365	476	150	250	500	750	950	100	259	523	788	980
27	62	115	240	372	484	150	250	500	750	950	100	259	523	788	980
28	63	118	245	379	493	150	250	500	751	951	100	259	522	787	980
29	65	121	250	387	501	150	250	500	752	951	100	258	522	787	980
30	66	123	256	394	509	150	250	500	753	951	100	258	522	787	980
31	68	126	261	402	517	150	250	500	754	951	100	258	522	787	980
32	70	129	267	409	525	150	250	500	754	951	100	258	521	786	980
33	71	132	273	416	534	150	250	500	755	951	100	258	521	786	980
34	73	135	278	424	542	150	250	500	755	951	100	258	521	786	980
35	75	138	283	431	549	150	250	500	756	951	100	257	520	785	980
36	76	141	289	439	557	150	250	500	756	951	100	257	520	785	980
37	78	144	295	446	565	150	250	500	756	951	100	257	520	784	980
38	80	148	301	454	572	150	250	500	756	951	100	257	519	784	980
39	82	151	306	461	580	150	250	500	756	951	100	257	519	783	980
40	84	154	312	468	587	150	250	500	756	950	100	257	518	782	980
41	86	158	318	475	594	150	250	500	756	950	100	256	518	781	980
42	87	161	324	482	601	150	250	500	756	950	100	256	517	780	980
43	89	164	329	489	608	150	250	500	755	950	100	256	516	779	980
44	91	168	335	495	614	150	250	500	754	950	100	256	515	778	980
45	93	171	340	502	621	150	250	500	753	950	100	256	514	777	980
46	95	175	346	508	627	150	250	500	752	950	100	255	513	775	980
47	97	178	351	514	633	150	250	500	751	950	100	255	512	773	980
48	99	181	356	520	639	150	250	500	750	950	100	254	510	771	980
49	101	184	361	526	645	150	250	500	750	950	100	254	509	769	980
50	103	187	366	532	650	150	250	500	750	950	100	253	507	767	980
51	105	190	370	537	655	150	250	500	750	950	100	252	505	764	980
52	106	193	375	543	660	150	250	500	750	950	100	252	503	762	980
53	108	196	380	548	665	150	250	500	750	950	100	251	501	759	980
54	110	199	384	553	670	150	250	500	750	950	100	250	500	755	980
55	111	202	389	559	675	150	250	500	750	950	100	250	500	752	980
56	113	204	393	563	680	150	250	500	750	950	100	250	500	750	980
57	115	207	398	568	686	150	250	500	750	950	100	250	500	750	980
58	116	210	402	572	691	150	250	500	750	950	100	250	500	750	980
59	118	213	406	577	697	150	250	500	750	950	100	250	500	750	980
60	120	215	410	582	704	150	250	500	750	950	100	250	500	750	980

20-PAYMENT LIFE ANNUAL DIVIDEND POLICY WITH
DISABILITY BENEFITS.

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

PREMIUM, \$347.90.

THE UNION CENTRAL LIFE INSURANCE COMPANY
OF CINCINNATI, OHIO.

1. Premium **In Consideration of Three Hundred and Forty-seven and 90/100 Dollars** and of the payment of a like amount *annually* on the *first day of June* in every year during the lifetime of the Insured or until *twenty* such *annual* premiums shall have been paid (\$16.60 of each of said *annual* premiums being the consideration for the total and permanent disability benefits hereinafter provided),
2. Insured **Hereby Insures the Life of Richard B. Roe** in
3. Amount the amount of *Ten Thousand Dollars*, payable less any indebtedness and advances hereon and any unpaid portion of the premium for the current policy year, at its Home Office in Cincinnati, Ohio to *Mary A. Roe, his Wife*, if living at the death of the
4. Beneficiary Insured, otherwise to the administrators, executors or assigns of the Insured, on receipt of due proof of
5. Death Claim death of said Insured during the continuance of this policy.
6. Conditions All conditions, benefits and provisions stated on the subsequent pages are hereby made a part of this policy.
7. Date **In Witness Whereof**, The Union Central Life Insurance Company has caused this contract to be signed in the City of Cincinnati, State of Ohio, this *First day of June*, one thousand nine hundred and *Nineteen*.

J. R. CLARK, *President*.

GEORGE L. WILLIAMS, *Secretary*.

PREMIUMS AND DIVIDENDS.

8. PAYMENT OF PREMIUMS.—All premiums shall be payable in advance, either at the Home Office, or to an authorized agent of the Company on delivery of a receipt signed by the President or Secretary and countersigned by such agent.

Failure to pay any of the first three years' premiums, or installment thereof, shall avoid and nullify this contract.

After three full years' premiums have been paid, on failure to pay any subsequent premium, this policy shall lapse and its value shall be applied as set forth in article thirteen.

9. **GRACE.**—A grace of thirty-one days shall be granted for the payment of any premium after the first, subject to an interest charge of six per cent per annum, during which period the insurance shall continue in force.

10. **DIVIDENDS.**—This policy shall participate in profits, as apportioned by the Directors. Beginning at the end of the first policy year, provided the second year's premium is paid, dividends shall be declared annually during its continuance.

11. **DISPOSITION OF DIVIDENDS.**—Dividends may be withdrawn in cash; or applied to the payment of premiums; or applied to the purchase of paid-up participating additions to the policy; or left to accumulate with interest at three per cent, increased from surplus interest earnings as apportioned by the Directors, until the maturity of the policy, subject to withdrawal at any anniversary thereof.

If the owner of this policy shall not exercise any other such option the dividend shall be applied, on the expiry of the days of grace, to the purchase of paid-up additions, except that if the policy shall lapse the dividend shall be paid in cash.

Paid-up additions are convertible into cash at any time at the request of the insured for amounts not less than the original dividends.

12. **PAID-UP BY DIVIDENDS.**—On the written request of the insured this policy will be endorsed as fully paid-up with participation in profits, on any anniversary when its reserve value, together with any accumulated dividends or the cash value of any additions (which shall be surrendered for such purpose) equal the corresponding net single premium for this policy at the attained age. Any excess of such total value over the said single premium will be paid in cash.

POLICY VALUES.

13. **POLICY VALUES.**—After three full years' premiums have been paid the reserve value at the end of the policy year, computed according to the American Experience Table of Mortality with interest at three and one-half ($3\frac{1}{2}$) per cent (less a surrender charge in no case exceeding one and one-half ($1\frac{1}{2}$) per cent of the amount of the insurance, and decreasing annually until the fourteenth year; after which the surrender charge, if made, shall not exceed one-tenth of one per cent of the amount of the insurance), may be used at the option of the owner of this policy in any one of the following ways, all of equal value, as set forth in the following tables, provided there be no indebtedness or advances on this policy. If, on failure to pay a premium, no option is exercised, such value shall be applied as provided in Option 1.

14. **OPTION 1—EXTENDED INSURANCE.**—Applied to the extension of this policy as participating term insurance from the date to which premiums have been paid, without any further payment (Table 1). The value of any paid-up additions will be used to increase the term of extension.

15. **OPTION 2—PAID-UP INSURANCE.**—Applied to the purchase of paid-up participating insurance, on written request and the surrender of the policy before the expiration of the days of grace (Table 2). Any paid-up additions will be added to the amount of the paid-up insurance.

16. **OPTION 3—LOAN.**—Borrowed or taken in advance in whole or in part on the sole security of the policy, on assignment thereof, less the unpaid balance of the current year's premium and any indebtedness and previous advance on this policy, at six per cent interest payable annually on the anniversary of the policy, interest to be discounted and paid in advance (Table 3).

Failure to repay any such advance or to pay interest shall void this policy whenever the total indebtedness and advances hereon with interest shall equal or exceed the then loan value, pro-

vided, however, that failure to repay any such advance, or to pay interest, shall not avoid this policy unless the total indebtedness and advances hereon shall equal or exceed such loan value at the time of such failure, and until one month after notice shall have been mailed by the Company to the last known address of the insured, and of the assignee, if any.

The loan value will be increased by the value of any paid-up additions.

Consummation of loans other than to pay premiums on policies in this Company may be deferred by the Company sixty days.

17. **OPTION 4—CASH.**—Collected in cash on written surrender of the policy before the expiration of the days of grace (Table 4). Payment may be deferred by the Company sixty days.

18. **CREDIT FOR FRACTIONAL PREMIUMS.**—If default shall occur at any time other than the end of the policy year the values for the preceding policy year shall be proportionately increased for the portion of the policy year for which premiums have been paid.

19. **DEDUCTION OF INDEBTEDNESS.**—If there be any indebtedness or advances on this policy, the cash value shall be reduced thereby; the paid-up value shall be reduced proportionately; and the extended insurance shall be for the face value of the policy less the indebtedness and advances and for such term as said reduced cash value will provide.

TABLES OF VALUES.
(Surrender charge having been deducted.)

End of Year.	INSURANCE.		End of Year.	3. Loan, less interest to next anniversary, or 4. Cash.
	1. Extended.	2. Paid-up.		
	Years.	Days.		
3rd	5	196	3rd	\$480
4th	8	71	4th	710
5th	10	286	5th	950
6th	13	62	6th	1190
7th	15	101	7th	1450
8th	17	40	8th	1710
9th	18	251	9th	1980
10th	20	22	10th	2270
11th	21	94	11th	2560
12th	22	120	12th	2860
13th	23	112	13th	3180
14th	24	89	14th	3500
15th	25	71	15th	3840
16th	26	55	16th	4170
17th	27	98	17th	4520
18th	28	248	18th	4890
19th	30	286	19th	5260
20th	Paid-up.		20th	5660
25th			25th	6260
30th			30th	6880

The loan value is available at any time during the policy year if premiums have been paid to the end of the year. Values for years not stated will be furnished on application.

GENERAL PRIVILEGES AND CONDITIONS.

20. **CONTRACT.**—This policy, together with the application, a copy of which is endorsed hereon or securely attached hereto, shall constitute and contain the entire contract. All statements shall, in the absence of fraud, be deemed representations and not warranties. No such statement shall avoid this policy or be used in defense of a claim thereunder, unless it is contained in the written application, and unless a copy of such application is endorsed on or attached to the policy when issued.

21. **INCONTESTABILITY.**—This policy shall be incontestable after one year from date of issue, except for nonpayment of premium, or for violation of the provision of this policy, under the total and permanent disability clause in regard to military or naval service in time of war.

22. **AGE.**—In the event of the age of the Insured being misstated, the amount payable shall be such as the premium paid would have purchased at the correct age.

23. **REINSTATEMENT.**—This policy will be reinstated at any time within three years from the date of lapse, provided it has not been surrendered, on evidence of insurability satisfactory to the Company and the payment of premium arrears with six per cent interest per annum and the payment or reinstatement of any other indebtedness and advances hereon with accumulated interest.

24. **PRIVILEGE OF CHANGE.**—The Insured shall have the privilege on thirty days' written notice and the surrender of this policy prior to lapse, to have substituted therefor without medical examination, at any time within five years of the due date of the first regular premium, a Life or Endowment policy (except a continuous instalment policy) of the same amount with a higher premium, written at the same age and bearing the same date without total and permanent disability benefits, by paying in cash the differences in premiums with interest at six per cent per annum, compounded annually from their respective due dates to the date of exchange; or, after five years, according to the Company's rules then in force.

25. **SUICIDE.**—This policy shall be null and void, except for the amount of premium paid, if the Insured shall die within one year by self-destruction, whether sane or insane.

26. **CHANGE OF BENEFICIARY.**—The Insured shall have the right at any time to change the beneficiary, by written notice to the Company at the Home Office, for which a form will be furnished on request. The Insured may exercise every right and receive every benefit reserved to the insured or the owner of the policy during his lifetime, or agree with the Company to any change in or amendment of the policy, without the consent of any beneficiary.

27. **AUTHORITY.**—None of the terms of this policy shall be modified, nor any forfeiture under it waived, save by an agreement in writing, signed by the President, Vice-President, Secretary or Assistant Secretary, whose authority for this purpose shall not be delegated.

SETTLEMENT OPTIONS.

28. **SETTLEMENT OPTIONS.**—The insured under this policy, or the payee after the insured's death in case the insured shall have made no election, by written notice to the Company at its Home Office, for which a form will be furnished on request, may elect to have the net sum payable under this policy paid in either of the following ways in lieu of in a single sum:

29. **OPTION 1—CERTAIN INSTALMENTS.**—In equal annual instalments for any specified number of years (not exceeding twenty-five), the first instalment being payable immediately, in accordance with the following table for each one thousand dollars of said net sum:

Number of Instalments	2	3	4	5	6	7
Amount of each Instalment.	\$507 39	\$343 23	\$261 19	\$211 99	\$179 22	\$156 83
Number of Instalments	8	9	10	11	12	13
Amount of each Instalment.	\$138 31	\$124 69	\$113 82	\$104 93	\$97 54	\$91 29
Number of Instalments	14	15	16	17	18	19
Amount of each Instalment.	\$85 95	\$81 33	\$77 29	\$73 74	\$70 59	\$67 73
Number of Instalments	20	21	22	23	24	25
Amount of each Instalment.	\$65 26	\$62 98	\$60 92	\$59 04	\$57 33	\$55 76

30. **OPTION 2—CONTINUOUS INSTALMENTS.**—In equal annual instalments payable at the beginning of each year for a period of five (5), ten (10), or twenty (20) years certain, and for as long thereafter as the payee shall survive, in accordance with the following table for each one thousand dollars of said net sum:

Nearest Age of Payee When Policy Becomes Payable	Amount of Each Instalment			Nearest Age of Payee When Policy Becomes Payable	Amount of Each Instalment		
	5 Instalments Certain	10 Instalments Certain	20 Instalments Certain		5 Instalments Certain	10 Instalments Certain	20 Instalments Certain
6 and under..	\$39 68	\$39 50	\$38 61	49.....	\$ 61 90	\$ 60 68	\$ 55 28
7.....	39 79	39 62	38 73	50.....	63 28	61 92	55 96
8.....	39 94	39 77	38 88	51.....	64 75	63 22	56 64
9.....	40 12	39 95	39 04	52.....	66 31	64 57	57 32
10.....	40 30	40 13	39 21	53.....	67 97	65 99	57 98
11.....	40 50	40 32	39 39	54.....	69 72	67 47	58 63
12.....	40 70	40 52	39 57	55.....	71 58	69 01	59 26
13.....	40 91	40 72	39 76	56.....	73 54	70 62	59 86
14.....	41 13	40 94	39 96	57.....	75 63	72 29	60 43
15.....	41 36	41 16	40 17	58.....	77 83	74 01	60 96
16.....	41 59	41 40	40 38	59.....	80 17	75 79	61 47
17.....	41 84	41 64	40 61	60.....	82 64	77 62	61 93
18.....	42 10	41 90	40 84	61.....	85 26	79 48	62 36
19.....	42 37	42 16	41 09	62.....	88 02	81 39	62 74
20.....	42 66	42 44	41 34	63.....	90 93	83 32	63 08
21.....	42 96	42 73	41 61	64.....	93 99	85 27	63 38
22.....	43 27	43 04	41 88	65.....	97 22	87 23	63 63
23.....	43 59	43 36	42 17	66.....	100 60	89 18	63 84
24.....	43 93	43 69	42 48	67.....	104 14	91 12	64 02
25.....	44 29	44 04	42 79	68.....	107 84	93 02	64 15
26.....	44 67	44 41	43 12	69.....	111 69	94 89	64 25
27.....	45 06	44 79	43 46	70.....	115 69	96 70	64 32
28.....	45 47	45 19	43 82	71.....	119 82	98 44	64 37
29.....	45 90	45 62	44 19	72.....	124 10	100 11	64 40
30.....	46 36	46 06	44 58	73.....	128 52	101 69	64 41
31.....	46 84	46 53	44 98	74.....	133 08	103 16	64 42
32.....	47 34	47 01	45 41	75.....	137 82	104 50	64 42
33.....	47 87	47 53	45 85	76.....	142 67	105 72	Ages 76 and over same as 75
34.....	48 43	48 07	46 31	77.....	147 67	106 80	
35.....	49 02	48 64	46 78	78.....	152 76	107 72	Ages 86 and over same as 85
36.....	49 64	49 24	47 28	79.....	157 90	108 48	
37.....	50 30	49 87	47 79	80.....	163 05	109 08	Ages 86 and over same as 85
38.....	50 99	50 53	48 33	81.....	168 18	109 51	
39.....	51 72	51 23	48 88	82.....	173 19	109 79	Ages 86 and over same as 85
40.....	52 49	51 97	49 45	83.....	177 97	109 95	
41.....	53 31	52 75	50 04	84.....	182 38	110 02	Ages 86 and over same as 85
42.....	54 17	53 57	50 65	85.....	186 32	110 06	
43.....	55 09	54 43	51 27	86.....	189 57	110 06	Ages 86 and over same as 85
44.....	56 07	55 34	51 91	87.....	192 12	110 06	
45.....	57 10	56 31	52 57	88.....	193 87	110 06	Ages 86 and over same as 85
46.....	58 19	57 32	53 23	89.....	194 86	110 06	
47.....	59 35	58 38	53 91	90 and over..	195 31	110 06	Ages 86 and over same as 85
48.....	60 59	59 50	54 59				

31. **COMMUTATION.**—Unless otherwise specified in electing such option, within sixty days after written request and on surrender of the policy, future instalments will be commuted into a single sum, accounted at three per cent compound interest; provided that under option 2 the unpaid certain instalments only will be commuted.

32. **OPTION 3. RETAINED AT INTEREST.**—Retained by the Company at three per cent interest payable annually during the lifetime of the payee. The principal sum and accrued interest may be withdrawn at any time, on sixty days' notice, unless otherwise specified electing such option.

33. **FRACTIONAL INSTALMENTS.**—If desired, payment of instalments or interest will be made in semi-annual, quarterly or monthly instalments of the same aggregate annual amount, provided that no payment shall be for less than ten dollars.

34. **SURPLUS INTEREST.**—After the first instalment or interest year subsequent instalments or interest will be increased from surplus interest earnings as apportioned by the Directors, provided that under Option 2 such surplus interest shall not be paid beyond the period of certain instalments.

TOTAL AND PERMANENT DISABILITY BENEFITS.

35. **DEFINITION OF TOTAL AND PERMANENT DISABILITY.**—The Insured, in event he shall become disabled by accident or disease shall receive the benefits hereinafter provided, subject to the following conditions. The disability must be total, permanent and incurable, and of such a character that the Insured is thereby prevented from performing any work, or following any occupation, or engaging in any business, for wages, remuneration or profit, the injuries specified in Paragraph 36 alone excepted; and must not be due to any cause or condition existing at the time of application for this policy.

36. **SPECIFIC INCLUSIONS.**—Without prejudice to other causes of disability, total and irrecoverable loss of sight of both eyes, loss of both entire feet, loss of both entire hands, or loss of one entire foot and one entire hand, shall be deemed to constitute total and permanent disability.

37. **PROOF.**—Due proof of such disability must be submitted on the Company's forms prior to default in any premium payment.

38. **PROBATION.**—The disability claim shall vest at the expiration of six months of probation from the receipt of such proof of such disability (except in cases specified in Paragraph 36, in which the disability claim shall vest immediately on receipt of such proof), but only if it shall then appear that the Insured is still totally, permanently and incurably disabled, as defined above. During said six months any medical examiner or other accredited representative of the Company shall be permitted to examine the person of the Insured in respect of the alleged disability at such times and in such manner as the Company may desire. The time for payment of any premium falling due during such six months of probation shall be extended for thirty-one days after the end of such period of probation, and if the disability claim shall vest such premium shall be waived.

39. **BENEFITS ON DISABILITY BEFORE AGE 60.**—If due proof of such disability shall be received by the Company on or before the policy anniversary nearest to age 60 of the Insured, payment of premiums falling due after the disability claim shall vest shall be waived and an annuity shall be paid in monthly payments of one per cent of the face amount of the policy, without commutation, beginning on the date the disability claim shall vest and continuing so long as the Insured shall survive and shall suffer such disability. Premiums waived or benefits paid in accordance with the provisions of this paragraph shall not be deducted in any settlement of the policy, but dividends shall be paid and the policy values shall increase as though the waived premiums had been paid when due.

40. **BENEFITS ON DISABILITY AFTER AGE 60.**—If due proof of such disability shall be received by the Company after the policy anniversary nearest to age 60 of the Insured premiums falling due after the disability claim shall vest, so long as the Insured shall suffer such disability, shall be charged as a lien against the policy without interest, but dividends shall be paid and the policy values shall increase as though such premiums had been paid when due.

41. LIMITATIONS.—No disability benefit shall attach to any paid-up or extended insurance issued in pursuance of the non-forfeiture provisions of this policy; nor to any reversionary additions, which will be paid in accordance with the terms of the policy.

42. RECOVERY FROM DISABILITY.—The Company may at any time and from time to time, but not oftener than once a year, demand due proof of the continuance of disability, and on failure to furnish such proof, or if it shall appear that the Insured is no longer totally and permanently disabled as aforesaid, no further premiums shall be waived or charged and no further disability benefit shall be paid.

43. PREMIUM.—The total and permanent disability benefit herein set forth is issued for the special nonparticipating premium stated on the first page of this policy. Said special premium will cease:

(a) On the policy anniversary nearest to age 60 of the Insured or on the earlier completion of premium payments required by the terms of the policy.

(b) At any time, on the written request of the Insured accompanied by the policy for endorsement, in which event the disability benefit will also cease and the pro rata part of such special premium for the unexpired portion of the period covered thereby shall be returned.

44. MILITARY SERVICE.—The foregoing provisions for total and permanent disability benefits shall become null and void if the Insured shall engage in military or naval service in time of war, and the special premium therefor shall cease to be payable, and the pro rata part of the special premium for the unexpired portion of the period covered thereby shall be returned. The payment or acceptance of any premium for such disability benefits after the Insured shall have engaged in such service shall not create liability hereunder except for the return of such premiums.

APPLICATION.

I agree to be examined by the Company's regularly appointed Medical Examiner, and that my statements in this application and to the Medical Examiner are made for the purpose of obtaining this insurance. I agree that the Union Central Life Insurance Company may accept, at its option, the promissory note or notes of the Insured or beneficiary, or their assigns, for any premium or premiums, or part thereof, on any policy issued hereunder; and that any such note, or renewal or extension thereof shall be a debt and a first lien on said policy and a valid set-off in the calculation of policy values. I agree that any policy issued on this application shall, if this Company's rules so require, contain provisions for limiting the liability of the Company or for an extra premium if I travel abroad, engage in military, naval, Red Cross or other relief service, or undertake aerial ascensions.

MEDICAL EXAMINER'S FORM.

I hereby declare that my answers to the questions on Part I and Part II, which together constitute my application to the Union Central Life Insurance Company for life insurance, are complete and true, and I agree that they shall form a part of the contract issued by the said Company on my life.

1026 UNION CENTRAL LIFE INS. CO., CINCINNATI, OHIO.

Largest Amount of Insurance it will write on a Single Life, \$100,000.
 Premiums for Each \$1,000 Insurance (Participating).
 Rates for Ages 15 to 20 inclusive Adopted July 1, 1918.

Age at Issue	Adopted January 1, 1915												Adopted 1908			
	LIFE				ENDOWMENT Continuous Annual Premiums								TERM			
													Nonrenewable			
	Convertible within 5 Years				5 Year	10 Year	15 Year	20 Year								
15	\$15 64	\$37 21	\$27 92	\$23 37	\$97 03	\$61 95	\$44 82	\$34 89	\$28 54	\$24 25	\$21 26					
16	15 92	37 73	28 30	23 70	97 07	62 00	44 88	34 95	28 61	24 33	21 36					
17	16 20	38 26	28 70	24 04	97 12	62 05	44 94	35 01	28 69	24 42	21 46					
18	16 52	38 82	29 12	24 39	97 17	62 11	45 01	35 08	28 77	24 51	21 58					
19	16 84	39 40	29 56	24 76	97 22	62 17	45 07	35 16	28 85	24 62	21 70					
20	17 18	40 00	30 01	25 14	97 28	62 23	45 14	35 24	28 95	24 73	21 84					
21	17 52	40 62	30 48	25 54	97 34	62 29	45 21	35 32	29 05	24 85	22 00	\$11 23	\$11 41	\$11 63	\$11 88	
22	17 90	41 27	30 98	25 95	97 40	62 37	45 30	35 42	29 16	24 99	22 16	11 30	11 49	11 72	12 01	
23	18 29	41 94	31 48	26 38	97 47	62 45	45 38	35 52	29 27	25 13	22 34	11 37	11 58	11 83	12 13	
24	18 70	42 64	32 00	26 83	97 54	62 52	45 47	35 62	29 40	25 29	22 54	11 45	11 68	11 95	12 30	
25	19 12	43 35	32 55	27 29	97 60	62 60	45 56	35 74	29 54	25 46	22 75	11 54	11 79	12 08	12 46	
26	19 58	44 11	33 12	27 77	97 69	62 70	45 67	35 86	29 70	25 65	22 99	11 64	11 89	12 22	12 64	
27	20 06	44 88	33 71	28 27	97 77	62 79	45 78	36 00	29 86	25 85	23 25	11 73	12 01	12 37	12 82	
28	20 55	45 68	34 32	28 80	97 87	62 90	45 90	36 15	30 04	26 08	23 53	11 84	12 15	12 54	13 04	
29	21 08	46 52	34 96	29 34	97 97	63 01	46 04	36 30	30 24	26 33	23 84	11 96	12 28	12 72	13 25	
30	21 63	47 39	35 62	29 90	98 07	63 13	46 18	36 48	30 45	26 60	24 18	12 08	12 45	12 92	13 54	
31	22 22	48 29	36 31	30 50	98 17	63 26	46 34	36 67	30 70	26 90	24 56	12 22	12 62	13 17	13 94	
32	22 83	49 23	37 02	31 11	98 30	63 40	46 51	36 88	30 96	27 24	24 96	12 37	12 81	13 34	14 17	
33	23 48	50 20	37 76	31 75	98 42	63 55	46 69	37 10	31 25	27 60	25 41	12 53	13 01	13 65	14 56	
34	24 16	51 20	38 54	32 42	98 56	63 72	46 90	37 36	31 67	28 01	25 91	12 70	13 24	13 95	14 94	
35	24 89	52 25	39 35	33 13	98 71	63 90	47 12	37 64	31 93	28 46	26 44	12 91	13 49	14 28	15 43	
36	25 66	53 32	40 18	33 87	98 88	64 09	47 36	37 96	32 32	28 94	27 04	13 12	13 77	14 67	15 84	
37	26 46	54 46	41 06	34 63	99 05	64 32	47 64	38 30	32 76	29 48	27 67	13 36	14 08	15 09	16 33	
38	27 33	55 93	41 98	35 44	99 25	64 55	47 94	38 68	33 24	30 07	28 37	13 62	14 43	15 58	17 18	
39	28 24	56 84	42 92	36 28	99 45	64 82	48 27	39 11	33 76	30 72	29 14	13 90	14 81	16 12	17 39	
40	29 20	58 11	43 93	37 18	99 69	65 10	48 65	39 57	34 35	31 43	29 96	14 23	15 25	16 73	18 17	
41	30 23	59 42	44 97	38 11	99 94	65 43	49 05	40 10	35 00	32 21		14 58	15 74	17 40	19 08	
42	31 31	60 78	46 06	39 10	100 23	65 80	49 52	40 67	35 71	33 06		14 98	16 31	18 17	20 08	
43	32 48	62 21	47 20	40 14	100 53	66 19	50 02	41 31	36 50	34 00		15 43	16 94	19 02	21 17	
44	33 71	63 69	48 41	41 25	100 89	66 65	50 60	42 03	37 38	35 02		15 94	17 66	19 98	22 35	
45	35 02	65 24	49 66	42 41	101 27	67 14	51 22	42 81	38 33	36 14		16 54	18 47	21 06	23 63	
46	36 41	66 85	51 00	43 64	101 72	67 70	51 92	43 68	39 38			17 21	19 39	22 25	25 05	
47	37 90	68 52	52 39	44 95	102 21	68 33	52 71	44 65	40 55			17 97	20 43	23 58	26 58	
48	39 48	70 28	53 86	46 35	102 74	69 02	53 58	45 72	41 82			18 85	21 57	25 07	28 33	
49	41 18	72 11	55 41	47 83	103 35	69 79	54 54	46 91	43 21			19 83	22 87	26 76	30 13	
50	42 99	74 02	57 05	49 40	104 03	70 64	55 60	48 20	44 73			20 94	24 30	28 51	32 04	
51	44 91	76 02	58 77	51 08	104 77	71 58	56 79	49 64				22 17	25 89	30 51		
52	46 95	78 09	60 59	52 87	105 59	72 62	58 08	51 20				23 54	27 66	32 71		
53	49 13	80 26	62 51	54 76	106 50	73 78	59 52	52 93				25 07	29 61	35 13		
54	51 47	82 52	64 54	56 81	107 51	75 06	61 10	54 80				26 77	31 77	37 77		
55	53 96	84 90	66 69	58 98	108 62	76 46	62 84	56 86				28 66	34 15	40 67		
56	56 41	87 39	68 99	61 33	109 84	78 02	64 76					30 75	36 79			
57	59 45	89 99	71 43	63 83	111 18	79 75	66 87					33 06	39 68			
58	62 48	92 72	74 03	66 51	112 68	81 64	69 18					35 61	42 86			
59	65 73	95 59	76 79	69 40	114 33	83 74	71 71					38 43	46 37			
60	69 20	98 63	79 76	72 52	116 14	86 05	74 50					41 55	50 22			
61	72 90	101 83	82 94	75 86	118 16	88 59										
62	76 85	105 22	86 34	79 48	120 38	91 40										
63	81 14	108 81	89 99	83 38	122 83	94 47										
64	85 70	112 64	93 91	87 59	125 54	97 85										
65	90 58	116 69	98 14	92 14	128 52	101 56										

For semi-annual rates, add 1½ per cent and divide by 2.
 For quarterly rates, add 2½ per cent and divide by 4.

(Limit \$25,000)

Extra Premium Rates (Nonparticipating) per \$1,000 Providing for
 Waiver of Premium and Monthly Income of 1 per cent of Face
 of Policy in Event of Total and Permanent Disability, with-
 out Reduction in Amount Payable at Maturity.

American 3½ per cent.

Adopted January, 1919.

LIFE				ENDOWMENT																TERM			
Ord.	10 P.	15 P.	20 P.	Continuous Premiums								10 Payment				20 Payment				5 Yr.	10 Yr.	15 Yr.	20 Yr.
				10 Yr.	15 Yr.	20 Yr.	25 Yr.	30 Yr.	35 Yr.	40 Yr.	15 Yr.	20 Yr.	25 Yr.	30 Yr.	25 Yr.	30 Yr.	35 Yr.						
1	02	14	58	1.31	0.61	0.64	0.67	0.72	0.78	0.88	0.99	0.82	1.03	1.26	1.52	0.80	0.95	1.13	0.42	0.45	0.52	0.58	
2	06	21	61	1.33	0.64	0.66	0.70	0.73	0.75	0.82	0.93	1.02	0.85	1.07	1.32	1.60	0.84	1.00	1.19	0.44	0.50	0.55	0.60
3	09	22	64	1.36	0.65	0.69	0.73	0.79	0.87	0.98	1.06	0.88	1.12	1.38	1.68	0.88	1.05	1.26	0.47	0.52	0.57	0.63	
4	13	25	67	1.38	0.69	0.71	0.76	0.82	0.91	1.05	1.09	0.92	1.16	1.44	1.76	0.92	1.10	1.34	0.49	0.54	0.59	0.65	
5	17	29	69	1.41	0.71	0.74	0.79	0.86	0.96	1.12	1.13	0.95	1.21	1.51	1.85	0.96	1.16	1.42	0.51	0.56	0.61	0.68	
6	21	32	72	1.43	0.74	0.77	0.83	0.91	1.02	1.16	1.17	0.99	1.26	1.58	1.95	1.01	1.22	1.45	0.53	0.58	0.64	0.72	
7	25	36	74	1.46	0.76	0.80	0.87	0.95	1.08	1.20	1.21	1.03	1.32	1.65	2.06	1.06	1.29	1.47	0.55	0.60	0.66	0.75	
8	29	39	77	1.48	0.79	0.84	0.91	1.00	1.15	1.24	1.25	1.07	1.38	1.74	2.18	1.11	1.37	1.50	0.56	0.62	0.69	0.78	
9	34	42	80	1.50	0.81	0.87	0.95	1.06	1.22	1.28	1.29	1.11	1.44	1.82	2.32	1.17	1.46	1.52	0.58	0.64	0.72	0.82	
10	38	45	82	1.53	0.84	0.91	1.00	1.12	1.31	1.33	1.34	1.16	1.51	1.92	2.47	1.24	1.56	1.54	0.60	0.67	0.76	0.86	
11	44	48	85	1.55	0.88	0.95	1.05	1.19	1.36	1.38	1.38	1.21	1.58	2.03	2.50	1.31	1.58	1.57	0.62	0.69	0.79	0.91	
12	49	51	88	1.58	0.92	1.00	1.11	1.27	1.42	1.43	1.44	1.26	1.67	2.16	2.58	1.39	1.61	1.59	0.64	0.72	0.83	0.96	
13	55	54	90	1.60	0.95	1.05	1.17	1.35	1.47	1.48	1.49	1.33	1.76	2.30	2.56	1.48	1.63	1.62	0.66	0.76	0.87	1.02	
14	61	57	93	1.63	1.00	1.11	1.24	1.45	1.53	1.54	1.56	1.40	1.86	2.46	2.59	1.59	1.66	1.65	0.69	0.80	0.92	1.08	
15	68	60	96	1.66	1.05	1.17	1.33	1.57	1.69	1.60	1.62	1.48	1.98	2.64	2.62	1.71	1.69	1.68	0.72	0.84	0.98	1.16	
16	75	65	99	1.69	1.12	1.24	1.42	1.64	1.69	1.67	1.69	1.56	2.10	2.67	2.65	1.74	1.72	1.71	0.76	0.88	1.04	1.24	
17	83	66	102	1.72	1.18	1.32	1.52	1.72	1.73	1.75	1.77	1.66	2.25	2.70	2.68	1.78	1.75	1.74	0.80	0.93	1.10	1.33	
18	92	69	105	1.76	1.25	1.41	1.63	1.79	1.81	1.82	1.86	1.76	2.41	2.73	2.71	1.81	1.79	1.77	0.84	0.99	1.17	1.43	
19	100	73	108	1.79	1.33	1.50	1.71	1.88	1.89	1.91	1.95	1.88	2.60	2.76	2.74	1.84	1.82	1.81	0.89	1.05	1.25	1.55	
20	110	74	111	1.83	1.41	1.61	1.92	1.96	1.98	2.01	2.05	2.01	2.81	2.78	2.76	1.88	1.86	1.84	0.94	1.12	1.34	1.69	
21	121	77	114	1.88	1.50	1.73	2.02	2.06	2.08	2.11	2.15	2.15	2.83	2.81	2.79	1.98	1.96	1.94	1.00	1.19	1.45	1.77	
22	132	79	116	1.93	1.61	1.86	2.13	2.16	2.18	2.22	2.26	2.31	2.86	2.83	2.81	2.09	2.06	2.04	1.06	1.27	1.56	1.86	
23	145	81	120	1.97	1.72	2.02	2.24	2.26	2.30	2.34	2.38	2.50	2.88	2.85	2.83	2.20	2.17	2.16	1.12	1.36	1.69	1.96	
24	159	82	123	2.01	1.84	2.19	2.36	2.38	2.42	2.48	2.52	2.71	2.89	2.86	2.84	2.32	2.29	2.28	1.20	1.46	1.83	2.07	
25	174	84	126	2.06	1.99	2.40	2.49	2.51	2.56	2.64	2.68	2.96	2.91	2.88	2.86	2.46	2.42	2.41	1.28	1.67	2.03	2.19	
26	191	85	131	2.12	2.15	2.56	2.63	2.66	2.72	2.80	2.84	2.97	2.93	2.89	2.86	2.59	2.57	2.56	1.37	1.70	2.12	2.34	
27	210	86	136	2.18	2.33	2.72	2.78	2.82	2.90	3.00	3.04	2.98	2.93	2.89	2.87	2.75	2.73	2.72	1.47	1.85	2.26	2.50	
28	231	88	142	2.24	2.55	2.90	2.95	3.03	3.13	3.24	3.28	3.09	2.94	2.90	2.88	2.92	2.91	2.90	1.58	2.03	2.41	2.70	
29	255	89	149	2.31	2.80	3.09	3.13	3.23	3.34	3.46	3.50	3.00	2.94	2.90	2.88	3.12	3.12	3.12	1.70	2.24	2.57	2.92	
30	283	91	156	2.38	3.10	3.30	3.33	3.45	3.57	3.69	3.74	3.01	2.94	2.90	2.88	3.35	3.35	3.35	1.85	2.48	2.77	3.19	
31	313	93	163	2.46	3.38	3.53	3.56	3.69	3.82	3.94	3.99	3.27	2.93	2.90	2.88	3.62	3.62	3.62	2.02	2.64	3.00	3.41	
32	345	95	171	2.54	3.67	3.79	3.82	3.96	4.09	4.22	4.27	3.55	3.43	3.41	3.39	3.93	3.93	3.93	2.22	2.87	3.29	3.71	
33	380	97	180	2.63	3.99	4.09	4.13	4.28	4.42	4.56	4.61	3.86	3.78	3.76	3.74	4.31	4.31	4.31	2.46	3.05	3.65	4.07	
34	418	99	189	2.73	4.34	4.44	4.48	4.64	4.79	4.93	4.98	4.22	4.14	4.12	4.10	4.78	4.78	4.78	2.75	3.34	4.11	4.53	
35	460	101	199	2.84	4.74	4.84	4.88	5.05	5.20	5.34	5.39	4.66	4.58	4.56	4.54	5.39	5.39	5.39	3.11	3.70	4.73	5.15	

**Premium Rates (Participating) for \$10.00 Monthly Income for 20 Years
Certain, with Extra Rates (Nonparticipating) to Continue
the Income to Beneficiary During Life.**

American 3½% Reserve, Commuted Value on 3% Interest Basis, \$1,838.00.

Age of Insured.	LIFE.					20-PREMIUMS LIFE.				
	Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.				Rates for 20 Years Certain.	Extra Rates to Continue Income for Life.			
		Age of Beneficiary.					Age of Beneficiary.			
		25	35	45	55		25	35	45	55
21	\$32 20	\$ 5 23	\$ 3 19	\$ 1 49	\$0 43	\$46 94	\$ 7 42	\$ 4 27	\$ 1 80	\$0 46
22	32 90	5 33	3 24	1 51	43	47 70	7 51	4 30	1 82	46
23	33 62	5 42	3 26	1 54	43	48 49	7 63	4 34	1 85	46
24	34 37	5 54	3 31	1 54	43	49 31	7 75	4 39	1 87	48
25	35 14	5 66	3 36	1 56	43	50 16	7 90	4 44	1 90	48
26	35 99	5 78	3 41	1 58	43	51 04	8 06	4 51	1 92	48
27	36 87	5 93	3 48	1 61	46	51 96	8 21	4 58	1 92	50
28	37 77	6 10	3 55	1 61	46	52 93	8 38	4 66	1 94	50
29	38 75	6 24	3 62	1 66	48	53 93	8 57	4 75	1 99	50
30	39 76	6 43	3 72	1 68	48	54 96	8 76	4 82	2 02	50
31	40 84	6 65	3 82	1 73	48	56 06	9 00	4 92	2 06	50
32	41 96	6 86	3 91	1 78	50	57 18	9 24	5 04	2 09	53
33	43 16	7 10	4 03	1 80	50	58 36	9 55	5 16	2 14	53
34	44 41	7 42	4 15	1 85	50	59 59	9 86	5 30	2 18	55
35	45 75	7 73	4 30	1 90	50	60 89	10 25	5 47	2 23	55
36	47 16	8 09	4 46	1 94	50	62 25	10 63	5 66	2 33	58
37	48 63	8 47	4 66	1 99	53	63 65	11 04	5 86	2 40	58
38	50 23	8 90	4 85	2 09	55	65 14	11 52	6 10	2 47	60
39	51 91	9 36	5 06	2 16	58	66 68	12 00	6 34	2 54	60
40	53 67	9 86	5 33	2 23	60	68 34	12 53	6 58	2 62	61
41	55 56	10 42	5 62	2 33	60	70 05	13 13	6 86	2 71	65
42	57 55	11 04	5 93	2 45	62	71 87	13 78	7 20	2 81	67
43	59 70	11 71	6 26	2 57	67	73 78	14 47	7 54	2 95	71
44	61 96	12 46	6 65	2 71	70	75 82	15 24	7 94	3 10	74
45	64 37	13 32	7 08	2 88	74	77 95	16 08	8 40	3 29	77
46	66 92	14 23	7 56	3 07	77	80 21	17 02	8 90	3 50	81
47	69 66	15 22	8 11	3 26	82	82 62	18 00	9 46	3 72	84
48	72 56	16 30	8 71	3 50	86	85 19	19 06	10 06	3 96	88
49	75 69	17 45	9 36	3 77	91	87 91	20 23	10 73	4 20	92
50	79 02	18 72	10 10	4 06	98	90 80	21 48	11 50	4 51	1 00
51	82 54	20 09	10 92	4 37	1 06	93 89	22 85	12 31	4 82	1 13
52	86 29	21 58	11 83	4 75	1 13	97 18	24 31	13 22	5 21	1 27
53	90 30	23 21	12 82	5 14	1 22	100 65	25 87	14 18	5 62	1 39
54	94 60	24 96	13 87	5 62	1 34	104 42	27 53	15 19	6 05	1 50
55	99 18	26 90	15 05	6 10	1 46	108 41	29 35	16 30	6 53	1 54
56	104 05	28 97	16 30	6 65	1 61	112 72	31 32	17 52	7 06	1 65
57	109 27	31 22	17 71	7 27	1 78	117 32	33 46	18 86	7 66	1 68
58	114 84	33 62	19 25	7 97	1 92	122 25	35 76	20 35	8 35	1 69
59	120 81	36 22	20 93	8 71	2 11	127 56	38 23	22 01	9 10	2 23
60	127 19	39 00	22 80	9 60	2 33	133 29	40 87	23 83	9 94	2 42

Actual Dividend Histories of Policies of \$1,000 Issued in 1909.

American 3½% Reserve Basis.

Ordinary Life

Year Ending		Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Prem. \$20 63		Prem. \$23 35		Prem. \$26 88		Prem. \$31 55		Prem. \$37 85		Prem. \$46 49	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	.....	\$20 63	.....	\$23 35	.....	\$26 88	.....	\$31 55	.....	\$37 85	.....	\$46 49
1911	2	\$ 4 61	16 02	\$ 5 14	18 21	\$ 5 86	\$21 02	\$ 6 86	24 69	\$ 8 32	29 53	\$10 67	35 92
1912	3	4 73	15 90	5 29	18 06	6 06	20 82	7 12	24 43	8 66	29 19	11 07	35 42
1913	4	4 85	15 78	5 45	17 90	6 26	20 62	7 37	24 18	9 03	28 82	11 60	34 89
1914	5	4 98	15 65	5 60	17 75	6 46	20 42	7 66	23 89	9 43	28 42	12 15	34 34
1915	6	5 11	15 52	5 78	17 57	6 68	20 20	7 95	23 60	9 85	28 00	12 71	33 78
1916	7	5 25	15 38	5 95	17 40	6 91	19 97	8 26	23 29	10 29	27 56	13 30	33 19
1917	8	5 39	15 24	6 14	17 21	7 15	19 73	8 58	22 97	10 74	27 11	13 91	32 58
1918	9	5 54	15 09	6 33	17 02	7 40	19 48	8 92	22 63	11 21	25 64	14 53	31 96
1919	10	5 69	14 94	6 53	16 82	7 66	19 22	9 29	22 26	11 71	26 14	15 17	31 32
Total		\$46 15	\$160 15	\$52 21	\$181 29	\$60 44	\$208 36	\$72 01	\$243 49	\$89 24	\$289 26	\$115 01	\$349 89
		Average Yearly Cost for 10 Years \$16 02		Average Yearly Cost for 10 Years \$18 13		Average Yearly Cost for 10 Years \$20 84		Average Yearly Cost for 10 Years \$24 35		Average Yearly Cost for 10 Years \$28 93		Average Yearly Cost for 10 Years \$34 99	

20 Payment Life

Year Ending		Prem. \$29 17		Prem. \$31 99		Prem. \$35 50		Prem. \$39 89		Prem. \$45 58		Prem. \$53 19	
		Prem. \$29 17		Prem. \$31 99		Prem. \$35 50		Prem. \$39 89		Prem. \$45 58		Prem. \$53 19	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	.....	\$29 17	.....	\$31 99	.....	\$35 50	.....	\$39 89	.....	\$45 58	.....	\$53 19
1911	2	\$ 5 05	24 12	\$ 5 58	26 41	\$ 6 31	29 19	\$ 7 29	32 60	\$ 8 70	36 88	\$10 89	42 30
1912	3	5 26	23 91	5 83	26 16	6 59	28 91	7 63	32 26	9 12	36 46	11 45	41 74
1913	4	5 49	23 68	6 09	25 90	6 90	28 60	7 99	31 90	9 57	36 01	12 02	41 17
1914	5	5 72	23 45	6 35	25 64	7 20	28 30	8 36	31 53	10 04	35 54	12 63	40 56
1915	6	5 96	23 21	6 62	25 37	7 53	27 97	8 74	31 15	10 53	35 05	13 24	39 95
1916	7	6 21	22 96	6 92	25 07	7 86	27 64	9 15	30 74	11 05	34 52	13 87	39 32
1917	8	6 47	22 70	7 21	24 78	8 21	27 29	9 56	30 33	11 57	34 01	14 51	38 68
1918	9	6 74	22 43	7 52	24 47	8 57	26 93	10 01	29 88	12 11	33 47	15 16	38 03
1919	10	7 01	22 16	7 84	24 15	8 95	26 55	10 46	29 43	12 67	32 91	15 82	37 37
Total		\$53 91	\$237 79	\$59 96	\$259 94	\$68 12	\$286 88	\$79 19	\$319 71	\$95 36	\$360 44	\$119 59	\$412 31
		Average Yearly Cost for 10 Years \$23 78		Average Yearly Cost for 10 Years \$25 99		Average Yearly Cost for 10 Years \$28 69		Average Yearly Cost for 10 Years \$31 97		Average Yearly Cost for 10 Years \$36 04		Average Yearly Cost for 10 Years \$41 23	

20 Year Endowment

Year Ending		Prem. \$48 28		Prem. \$49 01		Prem. \$50 12		Prem. \$51 88		Prem. \$54 79		Prem. \$59 68	
		Prem. \$48 28		Prem. \$49 01		Prem. \$50 12		Prem. \$51 88		Prem. \$54 79		Prem. \$59 68	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
1910	1	.....	\$48 28	.....	\$49 01	.....	\$50 12	.....	\$51 88	.....	\$54 79	.....	\$59 68
1911	2	\$ 6 05	42 23	\$ 6 46	42 55	\$ 7 05	43 07	\$ 7 89	43 99	\$ 9 15	45 64	\$11 20	48 48
1912	3	6 48	41 80	6 91	42 10	7 50	42 62	8 36	42 52	9 67	45 12	11 82	47 86
1913	4	6 92	41 36	7 35	41 66	7 98	42 16	8 84	43 04	10 21	44 58	12 45	47 23
1914	5	7 39	40 89	7 82	41 19	8 45	41 67	9 35	42 53	10 78	44 01	13 10	46 58
1915	6	7 87	40 41	8 31	40 70	8 94	41 18	9 87	42 01	11 36	43 43	13 75	45 93
1916	7	8 37	39 91	8 82	40 19	9 46	40 66	10 41	41 47	11 95	42 84	14 42	45 26
1917	8	8 89	39 39	9 34	39 67	9 99	40 13	10 97	40 91	12 56	42 23	15 10	44 58
1918	9	9 44	38 84	9 89	39 12	10 54	39 58	11 55	40 33	13 18	41 61	15 77	43 91
1919	10	10 00	38 28	10 45	38 56	11 11	39 01	12 14	39 74	13 81	40 98	16 41	43 24
Total		\$71 41	\$411 39	\$75 35	\$414 75	\$81 00	\$420 20	\$89 38	\$429 42	\$102 67	\$445 23	\$124 05	\$472 75
		Average Yearly Cost for 10 Years \$41 14		Average Yearly Cost for 10 Years \$41 48		Average Yearly Cost for 10 Years \$42 02		Average Yearly Cost for 10 Years \$42 94		Average Yearly Cost for 10 Years \$44 52		Average Yearly Cost for 10 Years \$47 28	

1919 Dividends and Net Cost of Insurance on Policies of \$1,000.

American 3½% Reserve Basis.

Ordinary Life

Year Issued	Cur's Scale for Year	Age 25		Age 30		Age 35		Age 40		Age 45		Age 50	
		Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost	Divi- dend	Net Cost
Premium		\$19 12		\$21 63		\$24 89		\$29 20		\$35 02		\$42 99	
1918	1	\$ 3 19	\$15 93	\$ 3 31	\$18 32	\$ 3 51	\$21 38	\$ 3 87	\$25 33	\$ 4 45	\$30 57	\$ 5 45	\$37 54
1917	2	3 27	15 85	3 41	18 22	3 66	21 23	4 07	25 13	4 73	30 29	5 87	37 12
1916	3	3 36	15 76	3 53	18 10	3 82	21 07	4 29	24 91	5 03	29 99	6 29	36 70
1915	4	3 45	15 67	3 65	17 98	3 99	20 90	4 51	24 69	5 34	29 68	6 73	36 26
Premium		\$20 63		\$23 35		\$26 88		\$31 55		\$37 85		\$46 49	
1914	..	\$ 4 67	\$15 96	\$ 5 25	\$18 10	\$ 6 06	\$20 82	\$ 7 19	\$24 36	\$ 8 86	\$28 99	\$11 45	\$35 04
1913		4 80	15 83	5 43	17 92	6 28	20 60	7 48	24 07	9 28	28 57	12 01	34 43
1912		4 94	15 69	5 60	17 75	6 51	20 37	7 79	23 76	9 72	28 13	12 60	33 89
1911		5 08	15 55	5 79	17 56	6 75	20 13	8 11	23 44	10 17	27 68	13 21	33 28
1910		5 54	15 09	6 33	17 02	7 40	19 48	8 92	22 63	11 21	26 64	14 53	31 96
1909		5 69	14 94	6 53	16 82	7 66	19 22	9 29	22 26	11 71	26 14	15 17	31 32

20 Payment Life

Premium		\$27 29		\$29 90		\$33 13		\$37 18		\$42 41		\$49 40	
1918	1	\$ 3 20	\$24 09	\$ 3 32	\$26 58	\$ 3 52	\$29 61	\$ 3 88	\$33 30	\$ 4 46	\$37 95	\$ 5 46	\$43 94
1917	2	3 37	23 92	3 52	26 38	3 76	29 37	4 17	33 01	4 82	37 59	5 94	43 46
1916	3	3 55	23 74	3 73	26 17	4 02	29 11	4 47	32 71	5 19	37 22	6 42	42 98
1915	4	3 74	23 55	3 96	25 94	4 29	28 84	4 78	32 40	5 60	36 81	6 92	42 48
Premium		\$29 17		\$31 99		\$35 50		\$39 89		\$45 58		\$53 19	
1914	..	\$ 5 29	\$23 88	\$ 5 87	\$26 12	\$ 6 67	\$28 83	\$ 7 76	\$32 13	\$ 9 36	\$36 22	\$11 83	\$41 36
1913	..	5 53	23 64	6 14	25 85	7 00	28 50	8 14	31 75	9 85	35 73	12 44	40 75
1912	..	5 78	23 39	6 44	25 55	7 33	28 17	8 55	31 34	10 37	35 21	13 07	40 12
1911	..	6 04	23 13	6 73	25 26	7 68	27 82	8 96	30 93	10 89	34 69	13 71	39 43
1910	..	6 74	22 43	7 52	24 47	8 57	26 93	10 01	29 88	12 11	33 47	15 16	38 03
1909	..	7 01	22 16	7 84	24 15	8 95	26 55	10 46	29 43	12 67	32 91	15 82	37 37

20 Year Endowment

Premium		\$45 56		\$46 18		\$47 12		\$48 65		\$51 22		\$55 60	
1918	1	\$ 3 22	\$42 34	\$ 3 34	\$42 84	\$ 3 54	\$43 58	\$ 3 90	\$44 75	\$ 4 47	\$46 75	\$ 5 46	\$50 14
1917	2	3 60	41 96	3 72	42 46	3 93	43 19	4 30	44 35	4 92	46 30	5 99	49 61
1916	3	3 98	41 58	4 13	42 05	4 35	42 77	4 74	43 91	5 39	45 83	6 55	49 05
1915	4	4 39	41 17	4 54	41 64	4 78	42 34	5 19	43 46	5 89	45 33	7 11	48 49
Premium		\$48 28		\$49 01		\$50 12		\$51 88		\$54 79		\$59 68	
1914	..	\$ 6 67	\$41 61	\$ 7 08	\$41 93	\$ 7 70	\$42 42	\$ 8 57	\$43 31	\$ 9 96	\$44 83	\$12 21	\$47 47
1913	..	7 15	41 13	7 57	41 44	8 19	41 93	9 09	42 79	10 54	44 25	12 86	46 82
1912	..	7 65	40 63	8 08	40 93	8 71	41 41	9 63	42 25	11 13	43 66	13 53	46 15
1911	..	8 17	40 11	8 60	40 41	9 24	40 88	10 19	41 69	11 74	43 05	14 21	45 47
1910	..	9 44	38 84	9 89	39 12	10 54	39 58	11 55	40 33	13 18	41 61	15 77	43 91
1909	..	10 00	38 28	10 45	38 56	11 11	39 01	12 14	39 74	13 81	40 98	16 44	43 24

Cash or Loan Values on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years
15	82	116	154	197	243	82	116	154	197	243	82	116	154	197	243
16	83	117	155	198	244	83	117	155	198	244	83	117	155	198	244
17	84	118	156	199	245	84	118	156	199	245	84	118	156	199	245
18	85	119	157	200	246	85	119	157	200	246	85	119	157	200	246
19	86	120	158	201	247	86	120	158	201	247	86	120	158	201	247
20	87	121	159	202	248	87	121	159	202	248	87	121	159	202	248
21	88	122	160	203	249	88	122	160	203	249	88	122	160	203	249
22	89	123	161	204	250	89	123	161	204	250	89	123	161	204	250
23	90	124	162	205	251	90	124	162	205	251	90	124	162	205	251
24	91	125	163	206	252	91	125	163	206	252	91	125	163	206	252
25	92	126	164	207	253	92	126	164	207	253	92	126	164	207	253
26	93	127	165	208	254	93	127	165	208	254	93	127	165	208	254
27	94	128	166	209	255	94	128	166	209	255	94	128	166	209	255
28	95	129	167	210	256	95	129	167	210	256	95	129	167	210	256
29	96	130	168	211	257	96	130	168	211	257	96	130	168	211	257
30	97	131	169	212	258	97	131	169	212	258	97	131	169	212	258
31	98	132	170	213	259	98	132	170	213	259	98	132	170	213	259
32	99	133	171	214	260	99	133	171	214	260	99	133	171	214	260
33	100	134	172	215	261	100	134	172	215	261	100	134	172	215	261
34	101	135	173	216	262	101	135	173	216	262	101	135	173	216	262
35	102	136	174	217	263	102	136	174	217	263	102	136	174	217	263
36	103	137	175	218	264	103	137	175	218	264	103	137	175	218	264
37	104	138	176	219	265	104	138	176	219	265	104	138	176	219	265
38	105	139	177	220	266	105	139	177	220	266	105	139	177	220	266
39	106	140	178	221	267	106	140	178	221	267	106	140	178	221	267
40	107	141	179	222	268	107	141	179	222	268	107	141	179	222	268
41	108	142	180	223	269	108	142	180	223	269	108	142	180	223	269
42	109	143	181	224	270	109	143	181	224	270	109	143	181	224	270
43	110	144	182	225	271	110	144	182	225	271	110	144	182	225	271
44	111	145	183	226	272	111	145	183	226	272	111	145	183	226	272
45	112	146	184	227	273	112	146	184	227	273	112	146	184	227	273
46	113	147	185	228	274	113	147	185	228	274	113	147	185	228	274
47	114	148	186	229	275	114	148	186	229	275	114	148	186	229	275
48	115	149	187	230	276	115	149	187	230	276	115	149	187	230	276
49	116	150	188	231	277	116	150	188	231	277	116	150	188	231	277
50	117	151	189	232	278	117	151	189	232	278	117	151	189	232	278
51	118	152	190	233	279	118	152	190	233	279	118	152	190	233	279
52	119	153	191	234	280	119	153	191	234	280	119	153	191	234	280
53	120	154	192	235	281	120	154	192	235	281	120	154	192	235	281
54	121	155	193	236	282	121	155	193	236	282	121	155	193	236	282
55	122	156	194	237	283	122	156	194	237	283	122	156	194	237	283
56	123	157	195	238	284	123	157	195	238	284	123	157	195	238	284
57	124	158	196	239	285	124	158	196	239	285	124	158	196	239	285
58	125	159	197	240	286	125	159	197	240	286	125	159	197	240	286
59	126	160	198	241	287	126	160	198	241	287	126	160	198	241	287
60	127	161	199	242	288	127	161	199	242	288	127	161	199	242	288
61	128	162	200	243	289	128	162	200	243	289	128	162	200	243	289
62	129	163	201	244	290	129	163	201	244	290	129	163	201	244	290
63	130	164	202	245	291	130	164	202	245	291	130	164	202	245	291
64	131	165	203	246	292	131	165	203	246	292	131	165	203	246	292
65	132	166	204	247	293	132	166	204	247	293	132	166	204	247	293

Extended Insurance on \$1,000 Participating Policies.

Age at Issue	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	3		10		15		20		3		10		15		19		8		10		15		19	
	Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.	
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End't	Years	Pure End't	Years	Pure End't
15	0	120	7	260	14	183	19	234	3	210	25	272	39	192	48	160	15	71	10	\$497	5	\$779	1	\$23
16	0	152	8	19	14	333	19	285	3	246	25	297	38	226	47	209	15	16	10	497	5	778	1	958
17	0	184	8	138	15	101	19	318	3	281	25	303	38	90	46	259	14	325	10	496	5	778	1	958
18	0	218	8	257	15	227	19	332	3	315	25	293	37	214	45	303	14	288	10	495	5	778	1	958
19	0	252	9	11	15	338	19	327	3	355	25	267	36	335	44	347	14	208	10	494	5	778	1	958
20	0	286	9	131	16	68	19	306	4	29	25	225	36	86	44	26	14	144	10	493	5	777	1	958
21	0	323	9	251	16	145	19	270	4	67	25	168	35	200	43	76	14	78	10	492	5	777	1	958
22	0	359	10	3	16	206	19	220	4	107	25	95	34	310	43	121	14	8	10	491	5	777	1	958
23	1	36	10	119	16	249	19	187	4	147	25	10	34	51	41	166	13	802	10	490	5	776	1	958
24	1	76	10	231	16	275	19	82	4	186	24	277	33	150	40	208	13	228	10	489	5	776	1	958
25	1	118	10	338	16	284	18	342	4	226	24	166	32	257	39	286	13	151	10	487	5	775	1	958
26	1	162	11	72	16	275	18	366	4	265	24	45	31	355	38	290	13	71	10	486	5	775	1	958
27	1	206	11	162	16	254	18	162	4	303	23	277	31	87	37	328	12	352	10	484	5	774	1	958
28	1	252	11	241	16	317	18	249	4	342	23	136	30	181	37	1	12	266	10	482	5	773	1	958
29	1	298	11	307	16	160	17	294	5	14	22	350	29	273	36	45	12	178	10	480	5	772	1	958
30	1	344	11	359	16	108	17	167	5	50	22	190	28	368	35	87	12	84	10	478	5	772	1	958
31	2	28	12	31	16	37	17	35	5	84	22	24	38	99	34	128	11	353	10	475	5	771	1	958
32	2	77	12	54	15	220	16	261	5	116	21	214	27	178	33	168	11	285	10	472	5	770	1	957
33	2	126	12	63	15	228	16	119	5	146	21	34	26	264	32	208	11	162	10	468	5	768	1	957
34	2	174	12	59	15	120	15	337	5	172	20	213	25	349	31	247	11	47	10	464	5	767	1	957
35	2	223	12	41	15	25	15	187	5	196	20	22	25	71	30	286	10	304	10	460	5	765	1	957
36	2	271	12	12	14	274	15	33	5	217	19	190	24	157	29	324	10	191	10	455	5	764	1	957
37	2	317	11	836	14	164	14	242	5	232	18	356	23	242	28	363	10	77	10	449	5	762	1	957
38	2	361	11	284	14	29	14	85	5	243	18	151	22	327	28	41	9	225	10	443	5	760	1	956
39	3	40	11	223	13	265	13	290	5	248	17	310	22	48	27	86	9	204	10	436	5	757	1	956
40	3	81	11	133	13	131	13	131	5	248	17	101	21	135	26	131	9	81	10	427	5	754	1	956
41	3	118	11	76	12	389	12	835	5	241	16	254	20	223	25	174	8	323	10	418	5	751	1	955
42	3	151	10	856	12	219	12	177	5	226	16	42	19	311	24	219	8	196	10	408	5	748	1	955
43	3	178	10	264	12	77	12	16	5	205	15	193	19	36	23	263	8	69	10	396	5	744	1	954
44	3	198	10	166	11	297	11	225	5	175	14	344	18	129	22	309	7	806	10	382	5	739	1	954
45	3	212	10	64	11	161	11	67	5	140	14	129	17	222	21	354	7	178	10	367	5	734	1	953
46	3	218	9	322	11	4	10	277	5	97	13	280	16	316	21	82	7	50	10	349	5	728	1	952
47	3	218	9	212	10	223	10	125	5	49	18	66	16	51	20	98	6	287	10	329	5	723	1	953
48	3	212	9	99	10	77	9	337	4	361	12	219	15	154	19	154	6	182	10	306	5	714	1	952
49	3	200	8	248	9	296	9	191	4	304	12	8	14	259	18	212	6	88	10	280	5	706	1	950
50	3	183	8	231	9	183	9	42	4	243	11	166	14	0	17	279	5	282	10	250	5	696	1	949
51	3	161	8	114	9	21	8	265	4	180	10	326	13	117	16	329	5	164	10	216	5	685	1	947
52	3	136	7	360	8	280	8	123	4	115	10	126	12	236	16	29	5	51	10	176	5	673	1	946
53	3	107	7	243	8	108	7	846	4	50	9	294	11	357	15	108	4	806	10	130	5	659	1	944
54	3	76	7	125	7	334	7	211	3	349	9	103	11	124	14	178	4	200	10	78	5	643	1	943
55	3	42	7	8	7	207	7	74	3	282	8	282	10	258	13	282	4	99	10	17	5	626	1	940
56	3	6	6	260	7	81	6	305	3	215	8	102	10	31	12	325	4	3	9	177	5	605	1	938
57	3	333	6	148	6	322	6	178	3	150	7	292	9	180	12	43	3	275	8	299	5	582	1	936
58	2	294	6	37	6	204	6	47	3	85	7	125	8	329	11	136	3	188	8	72	5	556	1	935
59	2	254	5	296	6	36	5	289	3	22	6	327	8	124	10	226	3	105	7	223	5	526	1	934
60	2	213	5	194	5	355	5	169	2	325	6	174	7	287	9	813	3	27	7	21	5	490	1	933
61	2	172	5	95	5	225	5	43	2	265	6	24	7	92	9	46	4	3	9	177	5	605	1	932
62	2	131	4	362	5	115	4	290	2	207	5	251	6	269	8	158	3	275	8	299	5	582	1	931
63	2	90	4	273	5	3	4	173	2	151	5	117	6	88	7	265	3	105	7	223	5	526	1	930
64	2	40	4	186	4	269	4	46	2	96	4	353	6	280	7	1	3	105	7	223	5	526	1	929
65	2	8	4	100	4	171	3	298	2	44	4	237	5	216	6	140	3	105	7	223	5	526	1	928

20 PAYMENT LIFE NON-PARTICIPATING POLICY
WITH DISABILITY BENEFIT RIDER
GENERAL FORM

No. 99,999.

AGE, 35.

AMOUNT, \$10,000.

ANNUAL PREMIUM, \$302.60

THE UNITED STATES LIFE INSURANCE COMPANY
IN THE CITY OF NEW YORK

In Consideration of the annual premium of *Three Hundred Two and 60/100* Dollars, and of the payment of a like amount upon each *first day of June* hereafter until *Twenty* full years' premiums shall have been paid or until the prior death of the insured.

Promises to pay at the Home Office of the Company in New York City, upon receipt at said Home Office of due proof of the death of *John Doe*, of *Chicago*, County of *Cook*, State of *Illinois*, herein called the Insured, *Ten Thousand* Dollars, less any indebtedness hereon to the Company and any unpaid portion of the premium for the then current policy year upon surrender of this Policy, properly receipted, to *Mary Doe*, beneficiary, with right of revocation.

CHANGE OF BENEFICIARY.—When the right of revocation has been reserved, or in case of the death of any beneficiary under either a revocable or irrevocable designation, the Insured, if there be no existing assignment of the Policy made as herein provided, may, while the Policy is in force, designate a new beneficiary with or without reserving right of revocation by filing written notice thereof at the Home Office of the Company, accompanied by the Policy for suitable endorsement thereon. Such change shall take effect upon the endorsement of the same on the Policy by the Company. If any beneficiary shall die before the Insured the interest of such beneficiary shall vest in the Insured.

PAYMENT OF PREMIUMS.—The Company will accept payment of premiums at other times than as stated above, as follows:

One-half in cash on due-date of premium, and balance by six months' note with interest at six per centum per annum; or one-quarter in cash and balance in three notes of equal amounts at three, six and nine months respectively, with interest at six per centum per annum. N. B.—Notes must be for even dollars; the excess being included in the cash payment.

Except as herein provided the payment of a premium or instalment thereof shall not maintain the Policy in force beyond the date when the next premium or instalment thereof is payable.

All premiums are payable in advance at said Home Office or to any Agent of the Company upon delivery, on or before date due, of a receipt signed by an Executive Officer, viz.: the President, Vice-President, Second Vice-President, Secretary, Assistant Secretary or Actuary, of the Company and countersigned by said agent.

A grace of one month or thirty days (whichever period is the longer) subject to an interest charge at the rate of six per centum per annum shall be granted for the payment of every premium after the first year during which time the insurance shall continue in force. If death occur within the days of grace the unpaid portion of the Premium for the then current Policy year shall be deducted from the amount payable hereunder.

CONDITIONS.—This Policy contains no restriction upon the Insured in respect either of travel, residence or occupation, excepting always that if within one year after the issuance of this Policy the Insured shall go within the tropics, or north of the parallel of sixtieth degree north latitude, or engage in military or naval service in time of war, the liability of the Company in case of death of the Insured shall be limited to the return of the premiums actually paid hereon; and in the event of the death of the Insured by self-destruction, whether sane or insane, within one year after the issuance of this Policy, the liability of the Company shall be only for the return of the premiums actually paid hereon.

This Policy with the application therefor, a copy of which is attached hereto, shall constitute the entire contract and shall be incontestable, except for non-payment of premiums, after one year from its date. All statements made by the Insured in said application shall in the absence of fraud be deemed representations and not warranties, and no statement shall avoid or be used in defense to a claim under this policy, unless it is contained in said application.

If the age of the Insured has been understated, the amount payable hereunder shall be such as the premium paid would have purchased at the correct age; if the age of the Insured has been overstated the Company will return the excess premium, or premiums, paid.

NON-PARTICIPATION.—This Policy shall not participate in the profits of the Company.

LOANS.—At any time while this Policy is in force after three full years' premiums have been paid, this Company will advance on pledge of the Policy and on the sole security thereof the Loan Value as stated in the Table of Loan and Surrender Values for the end of the current Policy year at the time of the loan, (such loan value being the reserve on this policy, computed according to the American Experience table of mortality with $3\frac{1}{4}$ per cent interest, at the end of the current policy year in which the loan is applied for, less a sum not to exceed $2\frac{1}{2}$ per cent of the amount insured under this policy), deducting from such Loan Value any outstanding indebtedness hereon, interest at six per cent per annum on such loan to the end of the Policy year, and any unpaid portion of the current year's premium. Failure to repay any such loan or to pay interest shall not avoid or be used in defense to a claim under this Policy unless the total indebtedness hereon to the Company shall equal or exceed the Cash Surrender Value at the time of such failure, nor until thirty-one days after notice shall have been mailed by the Company to the last known address of the Insured and of the Assignee of record, if any, at the Home Office of the Company.

ASSIGNMENT.—No assignment of this Policy shall be binding upon the Company unless it be filed with the Company at its said Home Office. The Company assumes no responsibility as to the validity of any assignment.

OPTIONS ON SURRENDER OR LAPSE.—After this Policy shall have been in force three full years it may be surrendered by the owner at any time prior to any default or within three months after any default. Thereupon,

(1) If there be no indebtedness hereon to the Company the owner may elect either (a) to continue the insurance in force from the date of default for its face amount, but without participation and without the right to loans; or (b) to purchase non-participating paid-up life insurance payable at the same time and on the same conditions as this Policy. The net value of the surrender equity allowed under either option (a) or (b) shall not be less than the reserve on this policy at the date of default, computed according to the American Experience table of mortality with $3\frac{1}{2}$ per cent interest, less a sum not to exceed $2\frac{1}{2}$ per cent of the amount insured under this Policy. The periods for which the insurance will be continued and the amounts of paid-up life insurance which will be allowed are shown in the table of surrender values herein set forth.

TABLE OF LOAN AND SURRENDER VALUES.

After Policy has been in Force.	Loan and Cash Surrender Value.	Paid-up Life Insurance.	Paid-up Continued Insurance.			After Policy has been in Force.	Loan and Cash Surrender Value.	Paid-up Life Insurance.	Paid-up Continued Insurance.		
			Yrs.	Mos.	Days				Yrs.	Mos.	Days
3	\$509 10	\$1290	5	11	7	12	\$2865 00	\$5600	20	11	20
4	691 60	1720	8	..	1	13	3008 00	6180	22	2	7
5	881 00	2150	10	..	10	14	3409 00	6850	23	7	18
6	1077 40	2570	11	11	1	15	3840 20	7550	25	2	12
7	1284 20	3000	13	7	19	16	4177 90	8040	26	1	26
8	1537 30	3520	15	6	2	17	4528 10	8580	27	3	9
9	1799 80	4030	17	1	15	18	4891 50	9020	28	8	9
10	2071 90	4540	18	9	14	19	5288 00	9510	30	9	17
11	2354 10	5050	19	9	5	20	5661 50	.....	..	..	..
Yrs.						Yrs.					

Values for later years will be computed and furnished upon request. For later years the Cash Surrender Value is the entire reserve on this Policy at the date of default, computed according to the American Experience Table of Mortality, with three and one-half per cent interest per annum; the loan value is the entire reserve, computed according to the same table of mortality and rate of interest, at the end of the current policy year in which the loan is applied for, there being deducted from such loan value any outstanding indebtedness hereon, interest at six per cent per annum on such loan to the end of the policy year and any unpaid portion of the current year's premium; the paid-up Life Insurance is the equivalent of such cash surrender value upon the basis of the net single premium at the attained age of the Insured, and the paid-up continued insurance is the equivalent of the American Experience three and one-half per cent reserve at the time of default, less a sum not to exceed two and one-half per cent of the amount insured.

by this Policy, on the basis of the net single premium under the above table and rate of interest at the attained age of the Insured.

(2) In computing values both for the period covered by the Table of Loan and Surrender Values and for later years, if there be an indebtedness hereon to the Company, it shall be deducted from the amount which otherwise would be applicable as a surrender value to the purchase of temporary insurance for the period aforesaid, and the owner may elect either to have the remainder applied (a) to continue the insurance in force from the date of default without participation and without the right to loans for the face amount of this Policy less the indebtedness, or (b) to purchase a proportionate amount of non-participating paid-up life insurance.

If in the event of any default in the payment of premium or otherwise, after the Policy shall have been in force three full years, the owner shall not exercise either of said options within three months after such default, the insurance shall be continued as provided by option (a) in either paragraph (1) or (2).

CASH VALUES.—After premiums have been paid on this policy for three full years, it may be surrendered to the Company within thirty-one days after default in the payment of any subsequent premium for the Cash Value as shown in the Table of Loan and Surrender Values herein set forth, less any existing indebtedness to the Company on this Policy.

The Surrender Values under Policies with Quarterly or Semi-Annual premium payments will be calculated upon the same basis as the Surrender Values at the end of the preceding full Policy year, allowance being made for the total premiums paid.

REINSTATEMENT.—Unless surrendered for cash, this Policy upon evidence of insurability satisfactory to the Company may be reinstated within three years after any default in the payment of premiums, by payment of arrears of premiums with interest at the rate of six per centum per annum, together with interest at the same rate on any indebtedness to the Company which existed at the date of such default, and with reinstatement or payment of such indebtedness.

MODES OF SETTLEMENT.—The Insured or the owner, or the beneficiary after the Insured's death, in case the Insured shall have made no election, may by written notice to the Company at its Home Office, elect to have the net sum payable under this Policy upon the death of the Insured paid either in cash or as follows:

(1) By the payment of an annuity equal to three and one-half per centum of such net sum payable at the end of each year during the lifetime of the beneficiary, and by the payment upon the death of the beneficiary of the said net sum, together with any accrued portion of the annuity for the year then current, unless otherwise directed in said notice, to the beneficiary's legal representatives or assigns.

(2) By the payment of equal annual instalments for a specified number of years, the first instalment being payable immediately, in accordance with the following table for each one thousand dollars of said net sum.

(3) By the payment of equal annual instalments payable at the beginning of each year for a fixed period of twenty years and for so many years longer as the beneficiary shall survive, in accordance with the following table for each one thousand dollars of said net sum.

Any instalments payable under (2) or (3) which shall not have been paid prior to the death of the beneficiary shall be paid, unless otherwise directed in said notice, to the beneficiary's legal representatives or assigns.

When any option calling for annual payments is elected, this Policy shall be surrendered upon its maturity and a supplementary non-participating contract shall be issued for the option elected.

Unless otherwise specified by the owner or by the beneficiary in making such election, the beneficiary may at any time surrender the contract guaranteeing the payment of instalments, for the commuted value of the payments yet to be made, computed upon the same basis as option (2) in the following table; provided that no such surrender and commutation will be made under option (3) except after the death of the beneficiary occurring within the aforesaid twenty years:

TABLE OF INSTALMENTS FOR EACH \$1,000.

OPTION 2.		OPTION 3.			
Number of Annual Instalments.	Amount of Each Instalment	Age of Beneficiary at Death of Insured.	Amount of Each Instalment	Age of Beneficiary at Death of Insured.	Amount of Each Instalment
2	\$508 60	20	\$45 24	42	\$54 31
3	344 88	21	45 60	43	54 98
4	263 05	22	45 76	44	55 56
5	213 99	23	46 04	45	56 21
6	181 52	24	46 32	46	56 86
7	158 01	25	46 63	47	57 53
8	140 56	26	46 95	48	58 21
9	127 00	27	47 28	49	58 89
10	116 18	28	47 62	50	59 57
11	107 34	29	47 98	51	60 25
12	99 99	30	48 36	52	60 92
13	93 78	31	48 76	53	61 57
14	88 48	32	49 17	54	62 22
15	83 89	33	49 60	55	62 81
16	79 89	34	50 05	56	63 43
17	76 37	35	50 51	57	64 00
18	73 25	36	51 00	58	64 54
19	70 48	37	51 50	59	65 04
20	67 99	38	52 03	60	65 50
21	65 74	39	52 57	61	66 92
22	63 70	40	53 13	62	66 31
23	61 85	41	53 71	63	66 65
24	60 17			64	66 94
25	58 62			65	67 20
26	57 20			66	67 41
27	55 90			67	67 56
28	54 69			68	67 71
29	53 57			69	67 82
30	52 53			70	67 89
		and over			

No general agent or other agent of the Company has the power, nor is he authorized by the Company to extend the time for the payment of a premium or in the event of lapse to reinstate this Policy, or in any way to modify this Contract; the Executive Officers as aforesaid alone having this power.

In Witness Whereof, the Company has caused this Policy to be executed this *first* day of *June*, 1917.

A. WHEELWRIGHT,
Secretary.

JOHN P. MUNN, M. D.,
President.

THE UNITED STATES LIFE INSURANCE COMPANY.

IN THE CITY OF NEW YORK.

Attached to and made part of Policy No. 99,999 on the life of the Insured John Doe.

TOTAL AND PERMANENT DISABILITY PRIVILEGE—WAIVER OF PREMIUMS.

In consideration of the payment of the premium of \$2.50 with each annual premium payable under the above numbered policy and subject to the terms hereof, The United States Life Insurance Company in the City of New York hereby grants the following TOTAL AND PERMANENT DISABILITY PRIVILEGE:

1. If the Insured, after the policy has been in force for one full year, while he is under sixty years of age, and while said policy is in full force and effect, shall become totally and permanently disabled by accident or disease and shall furnish due proof that he is physically or mentally incapacitated to such an extent that he is rendered wholly and permanently unable to engage in any occupation or to perform any work for any kind of compensation of financial value, and if such disability has then existed for not less than sixty days, the Company will, upon receipt of said proof, waive the payment of any premium or premiums that may become payable thereafter under said policy during such disability, and in such case the values in the table of loan and surrender values shall be the same as if the premiums were being paid by the Insured. No deduction on account of said waiver shall be made in any payment under the policy.

2. If the Company accepts proof of disability under said policy, it shall, nevertheless, have the right at any time thereafter to demand of the Insured proof of the continuance of such disability and to make any examinations it deems necessary, and if the Insured shall fail to furnish such proof or refuse to permit such examinations, or if it appears at any time that the Insured has become able to engage in any occupation whatsoever for remuneration or profit, all premiums thereafter falling due shall be paid in conformity with the policy. The Insured agrees to keep the Company informed of every change in his address and residence, and to give immediate notice should he recover from his total disability.

3. Failure to pay any premium under this Disability contract when and as it becomes due, shall render this contract null and void from the date when such payment became due.

4. This DISABILITY PRIVILEGE shall become null and void, if the Insured shall engage in military or naval service in time of war; but upon the presentation after the termination of such service of evidence satisfactory to the Company that the Insured is acceptable therefor, this DISABILITY PRIVILEGE shall again become operative.

New York, N. Y., June 1, 1917.

A. WHEELWRIGHT,
Secretary.

JOHN P. MUNN, M. D.
President.

APPLICATION.

MEDICAL EXAMINER'S FORM.

It is hereby declared and agreed: First, That all the statements and answers in this application are true, full and complete; that this application and declaration shall, with the policy herein applied for, be the sole basis of the contract between me and the Company, and shall be binding on all parties in interest under such policy; and no information or statement, unless contained in this application, made, given, received or acquired, by any person at any time, shall be binding on the Company; and that the policy to be issued hereon shall take effect only upon payment of the first premium and delivery of the policy, during my lifetime, and while I am in sound health and insurable condition. Second, That the whole or any part of the risk herein proposed may be reinsured. Third, I hereby expressly waive all provisions of law forbidding any physician or surgeon from disclosing any information acquired while attending me in a professional capacity. Fourth, In the event of my death by self-destruction, sane or insane, within one year after date of any policy that may issue hereon, the liability of the Company shall only be for the return of the premiums paid thereunder. Fifth, That any policy to be issued hereon shall not be entitled to participate in the profits or surplus of the Company.

Largest Amount of Insurance it will write on a Single Life, \$10,000. Premiums for each \$1,000 Insurance (Nonparticipating)
Adopted September 15, 1911.

Age at Issue.	LIFE.					ENDOWMENT. Continuous Annual Premiums				TERM.			
	Continuous Annual Premiums.	10 Annual Premiums.	15 Annual Premiums.	20 Annual Premiums.	25 Annual Premiums.	10 Years.	15 Years.	20 Years.	25 Years.	10 Years	15 Years	20 Years	5 Years Non-Renewable Convertible
1	\$15 21	\$37 26	\$27 65	\$22 96	\$20 30	\$1 02	\$57 80	\$41 61	\$32 36	\$10 56	\$10 77	\$11 03	\$9 38
2	15 55	37 86	28 10	23 04	20 64	1 07	57 88	41 68	32 43	10 64	10 87	11 16	9 44
3	15 91	38 49	28 58	23 75	20 99	1 13	57 93	41 75	32 52	10 73	10 98	11 30	9 50
4	16 29	39 14	29 06	24 15	21 36	1 19	58 00	41 83	32 60	10 83	11 10	11 45	9 58
5	16 68	39 82	29 58	24 59	21 74	1 25	58 06	41 91	32 70	10 94	11 23	11 61	9 66
6	17 09	40 52	30 10	25 04	22 14	1 32	58 14	42 01	32 80	11 04	11 37	11 79	9 75
7	17 54	41 24	30 65	25 50	22 56	1 38	58 23	42 11	32 91	11 16	11 52	11 97	9 83
8	17 98	42 00	31 22	25 99	22 99	1 46	58 32	42 21	33 04	11 30	11 69	12 19	9 93
9	18 48	42 79	31 82	26 49	23 44	1 55	58 41	42 32	33 17	11 43	11 87	12 43	10 04
10	18 98	43 59	32 44	27 02	23 91	1 64	58 52	42 45	33 32	11 60	12 07	12 69	10 15
11	19 53	44 44	33 08	27 57	24 41	1 72	58 63	42 58	33 48	11 77	12 29	12 99	10 27
12	20 09	45 31	33 75	28 14	24 92	1 83	58 75	42 74	33 66	11 96	12 53	13 32	10 41
13	20 68	46 22	34 44	28 74	25 46	1 94	58 89	42 90	33 87	12 16	12 80	13 69	10 55
14	21 32	47 16	35 16	29 36	26 03	2 06	59 02	43 08	34 09	12 39	13 10	14 11	10 71
15	21 98	48 14	35 91	30 01	26 62	2 19	59 19	43 28	34 33	12 64	13 43	14 58	10 89
16	22 69	49 15	36 70	30 70	27 25	2 32	59 35	43 49	34 60	12 92	13 82	15 09	11 09
17	23 44	50 21	37 51	31 41	27 91	2 48	59 55	43 74	34 91	13 23	14 24	15 67	11 31
18	24 23	51 30	38 36	32 17	28 60	2 65	59 76	44 01	35 24	13 58	14 73	16 34	11 54
19	25 06	52 44	39 25	32 95	29 33	2 83	59 99	44 31	35 62	13 96	15 27	17 05	11 80
20	25 96	53 61	40 18	33 78	30 11	3 03	60 26	44 65	36 04	14 40	15 88	17 86	12 09
21	26 90	54 84	41 14	34 64	30 92	3 26	60 54	45 02	36 50	14 89	16 55	18 75	12 41
22	27 90	56 11	42 16	35 56	31 79	3 50	60 87	45 43	37 02	15 46	17 32	19 75	12 77
23	28 96	57 44	43 22	36 52	32 71	3 78	61 23	45 89	37 59	16 09	18 17	20 86	13 18
24	30 10	58 82	44 34	37 65	33 68	4 09	61 62	46 40	38 23	16 81	19 13	22 10	13 64
25	31 30	60 27	45 50	38 63	34 74	4 43	62 07	46 99	38 94	17 62	20 21	23 45	14 18
26	32 59	61 77	46 74	39 77	35 85	4 82	62 57	47 63	39 73	18 54	21 40	24 96	14 79
27	33 96	63 33	48 03	40 98	37 04	5 25	63 14	48 34	40 61	19 58	22 73	26 61	15 47
28	35 41	64 97	49 40	42 28	38 32	5 74	63 77	49 13	41 58	20 72	24 22	28 43	16 22
29	36 98	66 67	50 84	43 65	39 68	6 28	64 47	50 01	42 66	22 02	25 85	30 44	17 15
30	38 64	68 45	52 35	45 11	41 14	6 89	65 24	50 99	43 84	23 45	27 66	32 63	18 15
31	40 40	70 31	53 95	46 67	42 70	7 56	66 11	52 07	-----	25 04	29 66	35 02	-----
32	42 29	72 24	55 64	48 32	44 38	8 30	67 06	53 27	-----	26 81	31 86	37 62	-----
33	44 30	74 25	57 42	50 08	46 18	9 12	68 10	54 59	-----	28 76	34 28	40 43	-----
34	46 44	76 36	59 31	51 97	48 11	10 04	69 28	56 05	-----	30 92	36 92	43 48	-----
35	48 73	78 56	61 30	54 00	50 19	10 14	70 57	57 65	-----	33 30	39 83	46 79	-----
36	51 18	80 87	63 43	56 16	-----	10 25	71 99	59 42	-----	35 94	43 01	-----	-----
37	53 79	83 28	65 69	58 49	-----	10 38	73 57	61 36	-----	38 83	46 47	-----	-----
38	55 88	85 82	68 09	60 97	-----	10 74	75 31	63 51	-----	42 01	50 23	-----	-----
39	59 57	88 48	70 86	63 66	-----	10 64	77 24	65 84	-----	45 52	54 31	-----	-----
40	62 76	91 30	73 41	66 54	-----	10 70	79 37	68 41	-----	49 87	58 77	-----	-----

For one-half or one-quarter yearly premiums notes are taken for pro rata amount of annual premium with 6 per cent interest for the time of deferred payments.

For Policies with Disability Benefit rider additional charge of 25c per \$1,000 is made.

Cash or Loan Values on \$1,000 Nonparticipating Policies.

Age at Issue	Ordinary Life at end of				20-Premiums Life at end of				20-Year Endowment at end of			
	3 Years	10 Years	15 Years	20 Years	3 Years	10 Years	15 Years	20 Years	3 Years	10 Years	15 Years	20 Years
21	\$16 73	\$66 62	124 61	181 94	\$36 61	148 37	281 29	418 69	\$81 82	371 43	666 00	927 24
22	17 44	69 52	129 76	189 28	37 42	151 62	287 38	427 62	81 82	371 38	665 91	927 20
23	18 19	72 44	135 13	196 90	38 27	154 69	293 66	436 81	81 82	371 32	665 81	927 15
24	18 97	75 50	140 72	204 82	39 13	158 46	300 13	446 28	81 82	371 27	665 70	927 10
25	19 79	78 69	146 54	213 04	40 05	162 04	306 79	456 00	81 82	371 21	665 59	927 04
26	20 64	82 02	152 60	221 57	40 97	165 74	313 65	466 00	81 82	371 16	665 46	926 98
27	21 53	85 51	158 92	230 40	41 94	169 55	320 70	476 26	81 82	371 11	665 34	926 91
28	22 47	89 15	165 50	239 53	42 94	173 48	327 96	486 77	81 84	371 06	665 20	926 84
29	23 46	92 95	172 35	248 95	43 97	177 53	335 42	497 52	81 85	371 01	665 06	926 76
30	24 49	96 92	179 47	258 64	45 04	181 69	343 07	508 49	81 88	370 98	664 91	926 67
31	25 57	101 06	186 88	268 59	46 13	186 33	350 92	519 67	81 90	370 94	664 76	926 58
32	26 69	105 37	194 54	278 79	47 27	191 34	358 95	531 04	81 94	370 92	664 60	926 47
33	27 83	109 88	202 49	289 22	48 45	196 48	367 16	542 58	81 98	370 91	664 44	926 35
34	29 13	114 58	210 70	299 88	49 66	201 77	375 52	554 30	82 03	370 94	664 28	926 22
35	30 44	119 47	219 15	310 75	50 91	207 19	384 02	566 15	82 10	370 99	664 10	926 07
36	31 79	124 56	227 82	321 80	52 20	212 75	392 64	578 13	82 18	371 07	663 89	925 90
37	33 20	129 85	236 72	333 04	53 52	218 42	401 35	590 22	82 28	371 17	663 66	925 71
38	34 69	135 34	245 82	344 43	54 88	224 22	410 14	602 39	82 39	371 31	663 40	925 51
39	36 26	141 02	255 13	355 97	56 30	230 13	418 99	614 63	82 54	371 48	663 11	925 27
40	37 90	146 86	264 62	367 63	57 76	236 10	427 87	626 92	82 70	371 66	662 78	925 01
41	39 62	152 86	274 27	379 39	59 27	242 13	436 77	639 24	82 92	371 85	662 39	924 71
42	41 41	159 00	284 07	391 22	60 81	248 20	445 66	651 55	83 15	372 04	661 94	924 38
43	43 29	165 27	294 00	403 10	62 41	254 28	454 50	663 83	83 42	372 22	661 43	924 00
44	45 22	171 67	304 05	415 00	64 03	260 36	463 28	676 07	83 72	372 39	660 84	923 58
45	47 22	178 17	314 19	426 90	65 69	266 42	471 96	688 24	84 05	372 54	660 17	923 10
46	49 28	184 98	324 41	438 76	67 37	272 44	480 51	700 30	84 40	372 66	659 39	922 57
47	51 39	192 58	334 68	450 55	69 05	278 39	488 91	712 23	84 76	372 75	658 52	922 07
48	53 52	200 28	345 00	462 25	70 72	284 27	497 13	724 01	85 14	372 82	657 53	921 57
49	55 70	208 07	355 34	473 81	72 39	290 06	505 14	735 00	85 51	372 87	656 43	920 54
50	57 92	215 96	365 70	485 23	74 06	295 77	512 92	746 98	85 91	372 92	655 22	919 77
51	60 20	223 93	376 05	496 46	75 75	301 38	520 43	758 13	86 35	372 96	653 88	918 99
52	62 51	231 97	386 37	507 51	77 44	306 86	527 65	769 04	86 82	373 01	652 41	917 77
53	64 89	240 07	396 63	518 42	79 14	312 33	534 54	779 72	87 34	373 07	650 80	916 68
54	67 29	248 22	406 78	529 25	80 84	317 47	541 06	790 18	87 90	373 15	649 03	915 57
55	69 55	256 41	416 82	540 11	82 56	322 56	547 18	800 48	88 50	373 25	647 08	913 96
56	72 25	264 59	426 68	551 10	84 28	327 46	552 83	810 62	89 15	373 35	644 88	912 43
57	74 80	272 76	436 89	562 31	86 01	332 18	557 99	820 64	89 87	373 44	642 42	910 73
58	77 38	280 88	445 98	573 81	87 76	336 67	562 66	830 54	90 64	373 50	639 68	908 88
59	79 98	288 90	455 54	585 64	89 50	340 89	568 87	840 32	91 46	373 49	636 68	906 88
60	82 60	296 81	465 19	597 84	91 23	344 84	570 69	849 97	92 33	373 42	633 47	904 54

Extended Insurance on \$1,000 Nonparticipating Policies.

Age at Issue	Ordinary Life at end of								20-Premiums Life at end of								20-Year Endowment at end of							
	3		10		15		20		3		10		15		19		3		10		15		19	
	Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.		Yrs.	
	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Days	Years	Pure End.	Years	Pure End.	Years	Pure End.
21	2	77	9	40	16	146	19	271	5	27	23	0	35	200	43	77	12	289	10	\$462	5	\$777	1	\$959
22	2	107	9	146	16	207	19	221	5	56	23	312	34	311	42	122	12	233	10	461	5	777	1	959
23	2	137	9	244	16	250	19	158	5	85	22	232	34	52	41	167	12	172	10	460	5	777	1	959
24	2	168	9	337	16	276	19	83	5	112	22	172	33	157	40	209	12	108	10	459	5	776	1	959
25	2	200	10	63	16	235	19	0	5	141	22	83	32	258	39	250	12	43	10	457	5	776	1	959
26	2	231	10	147	16	276	18	267	5	167	21	347	31	356	38	291	11	339	10	455	5	775	1	959
27	2	264	10	224	16	255	18	163	5	194	21	234	31	88	37	329	11	268	10	454	5	774	1	959
28	2	297	10	291	16	218	18	50	5	220	21	111	30	182	37	2	11	195	10	452	5	774	1	959
29	2	331	10	347	16	170	17	295	5	243	20	343	29	274	36	46	11	117	10	449	5	773	1	959
30	3	0	11	27	16	109	17	168	5	265	20	201	29	0	35	88	11	37	10	447	5	772	1	959
31	3	34	11	58	16	38	17	35	5	284	20	64	28	90	34	129	10	319	10	444	5	771	1	958
32	3	67	11	77	15	53	16	262	5	302	19	291	27	179	33	169	10	234	10	441	5	770	1	958
33	3	100	11	83	15	229	16	114	5	316	19	145	26	265	32	209	10	145	10	437	5	769	1	958
34	3	134	11	76	15	130	15	338	5	328	18	355	25	350	31	248	10	52	10	433	5	767	1	958
35	3	165	11	57	15	24	15	188	5	337	18	194	25	72	30	287	9	323	10	428	5	766	1	958
36	3	195	11	27	14	275	15	34	5	343	18	27	24	158	29	325	9	223	10	423	5	764	1	958
37	3	223	10	351	14	155	14	243	5	344	17	218	23	243	29	0	9	122	10	417	5	762	1	957
38	3	250	10	300	14	30	14	66	5	340	17	40	22	328	28	42	9	18	10	410	5	760	1	957
39	3	275	10	240	13	266	13	291	5	331	16	223	22	49	27	87	8	197	10	403	5	758	1	957
40	3	296	10	169	13	132	13	132	5	317	16	36	21	136	26	132	8	166	10	394	5	755	1	956
41	3	313	10	96	13	0	12	336	5	295	15	212	20	224	25	175	8	54	10	385	5	752	1	956
42	3	326	10	15	12	220	12	178	5	268	15	20	19	312	24	220	7	304	10	374	5	748	1	955
43	3	333	9	291	12	78	12	17	5	234	14	191	19	36	23	264	7	188	10	361	5	744	1	955
44	3	333	9	197	11	298	11	226	5	193	13	360	18	130	22	310	7	71	10	347	5	740	1	954
45	3	328	9	100	11	152	11	68	5	147	13	163	17	223	21	355	6	318	10	331	5	735	1	954
46	3	317	9	2	11	5	10	278	5	95	12	331	16	317	21	43	6	200	10	313	5	729	1	953
47	3	301	8	276	10	224	10	126	5	38	12	133	16	52	20	99	6	82	10	292	5	722	1	952
48	3	279	8	180	10	78	9	338	4	343	11	302	15	155	19	155	5	331	10	268	5	715	1	951
49	3	252	8	82	9	297	9	192	4	279	11	106	14	260	18	213	5	216	10	240	5	706	1	950
50	3	222	7	346	9	154	9	43	4	212	10	278	14	1	17	271	5	104	10	209	5	697	1	949
51	3	189	7	243	9	12	8	266	4	144	10	87	13	118	16	330	4	361	10	173	5	686	1	948
52	3	152	7	140	8	240	8	124	4	76	9	265	12	237	16	30	4	255	10	131	5	674	1	946
53	3	114	7	35	8	104	7	347	4	7	9	81	11	358	15	104	4	153	10	84	5	660	1	945
54	3	75	6	295	7	335	7	212	3	303	8	266	11	125	14	179	4	55	10	28	5	644	1	943
55	3	30	6	191	7	208	7	75	3	234	8	91	10	259	13	253	3	327	9	231	5	626	1	941
56	3	4	6	88	7	82	6	306	3	166	7	286	10	32	12	326	8	236	8	350	5	606	1	939
57	2	312	5	350	6	323	6	179	3	99	7	123	9	181	12	44	3	151	8	122	5	583	1	936
58	2	268	5	251	6	205	6	48	3	34	6	328	8	330	11	137	3	70	7	270	5	556	1	933
59	2	224	5	154	6	87	5	290	2	335	6	178	8	125	10	227	2	358	7	266	5	526	1	930
60	2	180	5	59	5	336	5	170	2	273	6	31	7	288	9	314	2	285	6	241	5	490	1	926

Paid-up Values (Nonparticipating) on \$1,000 Non-participating Policies.

Age at Issue	Ordinary Life at end of					20-Premiums Life at end of					20-Year Endowment at end of				
	3 Years	5 Years	10 Years	15 Years	20 Years	3 Years	5 Years	10 Years	15 Years	19 Years	3 Years	5 Years	10 Years	15 Years	19 Years
21	\$ 55	\$ 92	\$194	\$330	\$435	\$121	\$202	\$432	\$744	\$949	\$140	\$247	\$516	\$789	\$980
22	56	94	199	336	443	121	203	433	745	949	140	247	516	788	980
23	58	97	203	343	451	122	204	434	746	949	140	247	516	788	980
24	59	99	208	350	459	122	205	436	747	949	140	247	516	788	980
25	61	101	212	358	467	123	206	437	748	950	140	247	515	787	980
26	62	104	217	365	476	124	207	439	749	950	140	247	515	787	980
27	64	106	221	372	484	124	208	440	750	950	140	247	515	787	980
28	65	109	227	379	491	125	209	441	751	950	140	246	515	787	980
29	67	111	232	386	500	126	210	442	752	950	140	246	515	787	980
30	69	114	236	393	510	126	211	443	752	950	140	246	514	787	980
31	70	117	242	402	516	127	211	445	753	951	140	246	514	786	980
32	72	119	247	409	524	128	212	448	754	950	140	246	514	786	980
33	74	122	252	415	532	128	213	450	754	951	139	246	513	785	980
34	76	125	257	424	540	129	214	452	755	951	139	246	513	785	980
35	77	128	262	432	550	129	215	454	755	951	139	245	513	785	980
36	79	131	268	437	557	130	216	457	755	950	139	245	512	784	980
37	81	133	273	445	563	131	216	459	756	951	139	245	512	784	980
38	83	137	277	452	572	131	217	461	756	950	139	245	511	783	980
39	85	140	283	459	580	132	218	463	756	950	139	245	511	782	980
40	87	143	289	468	588	132	219	464	756	950	139	245	511	781	980
41	89	146	293	474	592	133	220	466	756	950	139	245	510	781	980
42	91	149	299	480	602	133	221	467	755	949	139	245	509	780	980
43	93	152	304	488	609	134	223	469	754	949	139	245	509	779	980
44	95	155	309	496	614	134	225	470	754	948	139	245	508	778	980
45	97	158	315	503	619	135	217	470	753	948	139	244	507	776	980
46	99	161	320	506	627	135	218	471	752	948	139	244	506	775	980
47	101	164	327	515	631	136	220	472	750	947	138	244	504	773	980
48	103	167	333	521	638	136	221	472	749	946	138	244	503	771	980
49	105	170	339	526	644	136	222	472	747	945	138	243	501	769	980
50	107	173	345	530	650	136	223	472	745	944	138	243	500	767	980
51	109	176	351	538	655	137	224	471	743	944	137	242	498	764	980
52	110	178	357	541	660	137	225	471	741	942	137	242	496	761	980
53	112	181	362	547	664	137	226	470	738	941	137	241	494	758	980
54	114	184	368	553	672	137	226	470	735	940	136	240	491	755	980
55	115	187	373	559	675	137	227	469	733	939	136	240	489	751	980
56	118	189	378	563	678	137	228	468	729	937	136	239	486	747	980
57	119	192	383	567	686	137	228	466	725	935	135	238	484	743	980
58	121	196	388	571	689	137	229	465	722	933	135	238	481	738	980
59	123	199	393	579	697	137	229	463	718	931	135	237	478	733	980
60	124	203	398	581	705	137	230	462	713	929	134	237	475	728	980

LIFE ANNUITY RATES—MALES

Adopted November, 1915

Age Last Birthday	Price of \$100 Annuity			Annuity pur- chased by \$1000			Age Last Birthday	Price of \$100 Annuity			Annuity pur- chased by \$1000		
	\$100 Annually	\$50 Semi- Annually	\$25 Quarterly	Annual Payment	Semi- Annual Payment	Quarterly Payment		\$100 Annually	\$50 Semi- Annually	\$25 Quarterly	Annual Payment	Semi- Annual Payment	Quarterly Payment
3	\$2324	\$2340	\$2361 50	\$43 03	\$21 29	\$10 59							
4	2303	2328	2340 50	43 42	21 48	10 68							
5	2283	2308	2320 50	43 80	21 66	10 77	45	\$1516	\$1541	\$1553 50	\$65 96	\$32 45	\$16 09
6	2264	2288	2301 50	44 17	21 84	10 86	46	1487	1512	1524 50	67 25	33 07	16 40
7	2246	2271	2283 50	44 52	22 02	10 95	47	1460	1485	1497 50	68 49	33 67	16 69
8	2229	2254	2266 50	44 86	22 18	11 03	48	1432	1457	1469 50	69 83	34 32	17 01
9	2214	2239	2251 50	45 17	22 33	11 10	49	1402	1427	1439 50	71 33	35 04	17 37
10	2201	2226	2238 50	45 43	22 46	11 17	50	1372	1397	1409 50	72 89	35 79	17 74
11	2193	2218	2230 50	45 60	22 54	11 21	51	1341	1366	1378 50	74 57	36 60	18 14
12	2185	2210	2222 50	45 77	22 62	11 25	52	1311	1336	1348 50	76 28	37 43	18 54
13	2177	2202	2214 50	45 93	22 71	11 29	53	1279	1304	1316 50	78 19	38 34	18 99
14	2168	2193	2205 50	46 13	22 80	11 34	54	1248	1273	1285 50	80 13	39 28	19 45
15	2158	2183	2195 50	46 34	22 90	11 39	55	1215	1240	1252 50	82 30	40 32	19 96
16	2145	2170	2182 50	46 62	23 04	11 45	56	1181	1206	1218 50	84 67	41 46	20 52
17	2133	2158	2170 50	46 88	23 17	11 52	57	1147	1172	1184 50	87 18	42 66	21 11
18	2118	2143	2155 50	47 21	23 33	11 60	58	1113	1138	1150 50	89 85	43 94	21 73
19	2103	2128	2140 50	47 55	23 50	11 68	59	1078	1103	1115 50	92 76	45 33	22 41
20	2089	2114	2126 50	47 87	23 65	11 76	60	1044	1069	1081 50	95 79	46 77	23 12
21	2073	2098	2110 50	48 24	23 83	11 85	61	1008	1033	1045 50	99 21	48 40	23 91
22	2057	2082	2094 50	48 61	24 02	11 94	62	973	998	1010 50	102 77	50 10	24 74
23	2040	2065	2077 50	49 02	24 21	12 03	63	938	963	975 50	106 61	51 92	25 63
24	2022	2047	2059 50	49 46	24 43	12 14	64	903	928	940 50	110 74	53 88	26 58
25	2005	2030	2042 50	49 88	24 63	12 24	65	868	893	905 50	115 21	55 99	27 61
26	1986	2011	2023 50	50 35	24 86	12 35	66	836	861	873 50	119 62	58 07	28 62
27	1966	1991	2003 50	50 86	25 11	12 48	67	806	831	843 50	124 07	60 17	29 64
28	1947	1972	1984 50	51 36	25 35	12 60	68	777	802	814 50	128 70	62 34	30 69
29	1927	1952	1964 50	51 89	25 61	12 73	69	749	774	786 50	133 51	64 60	31 79
30	1906	1931	1943 50	52 47	25 89	12 86	70	722	747	759 50	138 50	66 93	32 92
31	1885	1910	1922 50	53 05	26 18	13 00	71	697	722	734 50	143 47	69 25	34 04
32	1863	1888	1900 50	53 68	26 48	13 15	72	673	698	710 50	148 59	71 63	35 19
33	1841	1866	1878 50	54 32	26 80	13 31	73	651	676	688 50	153 61	73 96	36 31
34	1816	1841	1853 50	55 07	27 16	13 49	74	630	655	667 50	158 73	76 34	37 45
35	1791	1816	1828 50	55 83	27 53	13 67	75	610	635	647 50	163 93	78 74	38 61
36	1765	1790	1802 50	56 66	27 93	13 87	76	590	615	627 50	169 49	81 30	39 84
37	1739	1764	1776 50	57 50	28 34	14 07	77	570	595	607 50	175 44	84 03	41 15
38	1712	1737	1749 50	58 41	28 79	14 29	78	551	576	588 50	181 49	86 81	42 48
39	1684	1709	1721 50	59 38	29 26	14 52	79	533	558	570 50	187 62	89 61	43 82
40	1656	1681	1693 50	60 39	29 74	14 76	80	516	541	553 50	193 80	92 42	45 17
41	1628	1653	1665 50	61 43	30 25	15 01	81	500	525	537 50	200 00	95 24	46 51
42	1600	1625	1637 50	62 50	30 77	15 27	82	484	509	521 50	206 61	98 23	47 94
43	1572	1597	1609 50	63 61	31 31	15 53	83	469	494	506 50	213 22	101 21	49 36
44	1543	1568	1580 50	64 81	31 89	15 82	84	456	481	493 50	219 30	103 95	50 66
							85	446	471	483 50	224 22	106 16	51 71

NOTE:—For ages older than 85 the rates are the same as for age 85. For each full quarter of a year elapsed since last birthday deduct from the "price of \$100 Annuity" or add to the "annuity purchased by \$1000," one-fourth of the difference between the amount given and the amount for one year older.

LIFE ANNUITY RATES—FEMALES

Adopted November, 1915

Age Last Birthday	Price of \$100 Annuity				Annuity pur- chased by \$1000				Age Last Birthday	Price of \$100 Annuity				Annuity pur- chased by \$1000			
	\$100 Annually	\$50 Semi- Annually	\$25 Quarterly		Annual Payment	Semi- Annual Payment	Quarterly Payment			\$100 Annually	\$50 Semi- Annually	\$25 Quarterly		Annual Payment	Semi- Annual Payment	Quarterly Payment	
3	\$2399	\$2424	\$2436	50	\$41 68	\$20 83	\$10 26		45	\$1653	\$1678	\$1690	50	\$60 50	\$29 80	\$14 79	
4	2386	2411	2423	50	41 91	20 74	10 32		46	1624	1649	1661	50	61 52	30 32	15 05	
5	2374	2399	2411	50	42 12	20 84	10 37		47	1594	1619	1631	50	62 74	30 88	15 33	
6	2363	2388	2400	50	42 32	20 94	10 41		48	1566	1591	1603	50	63 86	31 43	15 58	
7	2352	2377	2389	50	42 52	21 03	10 46		49	1535	1560	1572	50	65 15	32 05	15 98	
8	2342	2367	2379	50	42 70	21 12	10 51		50	1505	1530	1542	50	66 45	32 68	16 21	
9	2332	2357	2369	50	42 88	21 21	10 55		51	1473	1498	1510	50	67 89	33 38	16 55	
10	2323	2348	2360	50	43 05	21 29	10 59		52	1442	1467	1479	50	69 35	34 08	16 88	
11	2313	2338	2350	50	43 23	21 39	10 64		53	1409	1434	1446	50	70 97	34 87	17 23	
12	2303	2327	2339	50	43 44	21 49	10 69		54	1378	1403	1415	50	72 57	35 64	17 66	
13	2292	2314	2326	50	43 69	21 61	10 75		55	1343	1368	1380	50	74 46	36 55	18 11	
14	2277	2302	2314	50	43 92	21 72	10 80		56	1311	1336	1348	50	76 28	37 43	18 54	
15	2265	2290	2302	50	44 15	21 83	10 86		57	1276	1301	1313	50	78 37	38 43	19 08	
16	2253	2278	2290	50	44 39	21 95	10 91		58	1243	1268	1280	50	80 45	39 43	19 53	
17	2240	2265	2277	50	44 64	22 08	10 98		59	1208	1233	1245	50	82 78	40 55	20 07	
18	2227	2252	2264	50	44 90	22 20	11 04		60	1173	1198	1210	50	85 25	41 74	20 65	
19	2211	2236	2248	50	45 23	22 36	11 12		61	1137	1162	1174	50	87 95	43 03	21 29	
20	2197	2222	2234	50	45 52	22 50	11 19		62	1108	1133	1145	50	90 66	44 33	21 82	
21	2182	2207	2219	50	45 83	22 66	11 26		63	1067	1092	1104	50	93 72	45 79	22 63	
22	2167	2192	2204	50	46 15	22 81	11 34		64	1082	1087	1099	50	96 90	47 30	23 38	
23	2152	2177	2189	50	46 47	22 97	11 42		65	997	1022	1034	50	100 30	48 92	24 17	
24	2134	2159	2171	50	46 86	23 16	11 51		66	962	987	999	50	103 95	50 66	25 08	
25	2116	2141	2153	50	47 26	23 35	11 61		67	928	953	965	50	107 76	52 47	25 99	
26	2100	2125	2137	50	47 62	23 53	11 70		68	893	918	930	50	111 98	54 47	26 87	
27	2082	2107	2119	50	48 03	23 73	11 80		69	858	883	895	50	116 55	56 63	27 93	
28	2062	2087	2099	50	48 50	23 96	11 91		70	823	848	860	50	121 51	58 96	29 05	
29	2044	2069	2081	50	48 92	24 17	12 01		71	789	814	826	50	126 74	61 43	30 25	
30	2024	2049	2061	50	49 41	24 40	12 13		72	755	780	792	50	132 45	64 10	31 55	
31	2004	2029	2041	50	49 90	24 64	12 25		73	724	749	761	50	138 12	66 76	32 83	
32	1984	2009	2021	50	50 40	24 89	12 37		74	694	719	731	50	144 09	69 54	34 18	
33	1968	1988	2000	50	50 94	25 15	12 50		75	667	692	704	50	149 93	72 25	35 60	
34	1941	1966	1978	50	51 52	25 43	12 64		76	643	668	680	50	155 52	74 85	36 76	
35	1920	1945	1957	50	52 08	25 71	12 77		77	621	646	658	50	161 03	77 40	37 97	
36	1896	1921	1933	50	52 74	26 03	12 93		78	601	626	638	50	166 39	79 87	39 15	
37	1871	1896	1908	50	53 45	26 37	13 10		79	583	608	620	50	171 53	82 24	40 28	
38	1847	1872	1884	50	54 14	26 71	13 27		80	567	592	604	50	176 37	84 46	41 38	
39	1820	1845	1857	50	54 95	27 10	13 46		81	550	575	587	50	181 82	86 96	42 55	
40	1796	1820	1832	50	55 71	27 47	13 64		82	533	558	570	50	187 62	89 61	43 88	
41	1767	1792	1804	50	56 59	27 90	13 85		83	516	541	553	50	193 80	92 42	45 17	
42	1741	1766	1778	50	57 44	28 31	14 06		84	500	525	537	50	200 00	95 24	46 51	
43	1712	1737	1749	50	58 41	28 79	14 29		85	483	508	520	50	207 04	98 43	48 08	
44	1683	1708	1720	50	59 42	29 27	14 53										

NOTE.—For ages older than 85 the rates are the same as for age 85. For each full quarter of a year elapsed since last birthday deduct from the "price of \$100 Annuity," or add to the annuity purchased by \$1000 one-fourth of the difference between the amount given and the amount for an age one year older.

ANNUITY RATES.

Age Last Birthday	MALE				FEMALE			
	Price of \$100 Annuity		Annuity Purchased by \$1,000		Price of \$100 Annuity		Annuity Purchased by \$1,000	
	\$100 Annually	\$50 Semi-Annually	Annual Payment	Semi-Annual Payment	\$100 Annually	\$50 Semi-Annually	Annual Payment	Semi-Annual Payment
45	\$1,556	\$1,582	\$64 27	\$31 61	\$1,680	\$1,706	\$59 52	\$29 30
46	1,527	1,553	65 49	32 20	1,652	1,678	60 53	29 79
47	1,498	1,524	66 76	32 81	1,623	1,649	61 61	30 32
48	1,467	1,493	68 17	33 49	1,592	1,618	62 81	30 90
49	1,436	1,462	69 64	34 20	1,560	1,586	64 10	31 52
50	1,405	1,431	71 17	34 94	1,527	1,553	65 49	32 20
51	1,372	1,398	72 89	35 76	1,493	1,519	66 98	32 92
52	1,338	1,364	74 74	36 65	1,459	1,485	68 54	33 67
53	1,304	1,330	76 69	37 59	1,426	1,452	70 13	34 44
54	1,271	1,297	78 68	38 55	1,393	1,419	71 79	35 24
55	1,236	1,262	80 91	39 62	1,362	1,388	73 42	36 02
56	1,201	1,227	83 26	40 75	1,330	1,356	75 19	36 87
57	1,166	1,192	85 76	41 95	1,296	1,322	77 16	37 82
58	1,131	1,157	88 42	43 22	1,261	1,287	79 30	38 85
59	1,095	1,121	91 32	44 60	1,225	1,251	81 63	39 97
60	1,060	1,086	94 34	46 04	1,188	1,214	84 18	41 19
61	1,025	1,051	97 56	47 57	1,150	1,176	86 96	42 52
62	990	1,016	101 01	49 21	1,113	1,139	89 85	43 89
63	955	981	104 71	50 97	1,075	1,101	93 02	45 41
64	921	947	108 58	52 80	1,037	1,063	96 43	47 04
65	887	913	112 74	54 76	1,000	1,026	100 00	48 73
66	855	881	116 96	56 75	959	985	104 28	50 76
67	823	849	121 51	58 89	921	947	108 58	52 79
68	794	820	125 94	60 97	885	911	112 99	54 88
69	765	791	130 72	63 21	850	876	117 65	57 08
70	739	765	135 32	65 36	816	842	122 55	59 38
71	713	739	140 25	67 65	784	810	127 55	61 72
72	689	715	145 14	69 93	755	781	132 45	64 02
73	665	691	150 38	72 36	728	754	137 36	66 31
74	642	668	155 76	74 85	702	728	142 45	68 68
75	620	646	161 29	77 40	677	703	147 71	71 12

The first annuity payment is due at the end of one year, or at the end of six months respectively, according as the annual or semi-annual form is selected.

SINGLE PREMIUM LIFE ANNUITIES.

Without Return of Balance of Purchase Price at Death (Nonparticipating).

Age Last Birthday	MALES										FEMALES												
	Price of an Annuity Payable					Annuity Purchased by \$1,000					Price of an Annuity Payable					Annuity Purchased by \$1,000							
	Annually	Semi-Ann.	Quarterly	\$25 Monthly	\$10 Monthly	Annual Payment	Semi-Ann. Payment	Quarterly Payment	Monthly Payment		\$100 Annually	\$50 Semi-Ann.	\$25 Quarterly	\$10 Monthly		Annual Payment	Semi-Ann. Payment	Quarterly Payment	Monthly Payment				
20	2096	2121	2133	2150	2570	20	2096	2121	2133	2150	2570	20	2096	2121	2133	2150	2570	20	2096	2121	2133	2150	2570
21	2081	2106	2118	2135	2552	20	2081	2106	2118	2135	2552	20	2081	2106	2118	2135	2552	20	2081	2106	2118	2135	2552
22	2065	2090	2102	2119	2533	20	2065	2090	2102	2119	2533	20	2065	2090	2102	2119	2533	20	2065	2090	2102	2119	2533
23	2050	2074	2086	2103	2513	80	2050	2074	2086	2103	2513	80	2050	2074	2086	2103	2513	80	2050	2074	2086	2103	2513
24	2035	2059	2070	2087	2493	40	2035	2059	2070	2087	2493	40	2035	2059	2070	2087	2493	40	2035	2059	2070	2087	2493
25	2021	2044	2055	2072	2473	40	2021	2044	2055	2072	2473	40	2021	2044	2055	2072	2473	40	2021	2044	2055	2072	2473
26	2007	2029	2040	2057	2453	40	2007	2029	2040	2057	2453	40	2007	2029	2040	2057	2453	40	2007	2029	2040	2057	2453
27	1992	2014	2025	2042	2433	40	1992	2014	2025	2042	2433	40	1992	2014	2025	2042	2433	40	1992	2014	2025	2042	2433
28	1979	2000	2011	2028	2413	40	1979	2000	2011	2028	2413	40	1979	2000	2011	2028	2413	40	1979	2000	2011	2028	2413
29	1965	1986	1997	2014	2393	40	1965	1986	1997	2014	2393	40	1965	1986	1997	2014	2393	40	1965	1986	1997	2014	2393
30	1951	1972	1983	2000	2373	40	1951	1972	1983	2000	2373	40	1951	1972	1983	2000	2373	40	1951	1972	1983	2000	2373
31	1936	1957	1968	1985	2353	40	1936	1957	1968	1985	2353	40	1936	1957	1968	1985	2353	40	1936	1957	1968	1985	2353
32	1921	1942	1953	1970	2333	40	1921	1942	1953	1970	2333	40	1921	1942	1953	1970	2333	40	1921	1942	1953	1970	2333
33	1906	1927	1938	1955	2313	40	1906	1927	1938	1955	2313	40	1906	1927	1938	1955	2313	40	1906	1927	1938	1955	2313
34	1891	1912	1923	1940	2293	40	1891	1912	1923	1940	2293	40	1891	1912	1923	1940	2293	40	1891	1912	1923	1940	2293
35	1876	1897	1908	1925	2273	40	1876	1897	1908	1925	2273	40	1876	1897	1908	1925	2273	40	1876	1897	1908	1925	2273
36	1861	1882	1893	1910	2253	40	1861	1882	1893	1910	2253	40	1861	1882	1893	1910	2253	40	1861	1882	1893	1910	2253
37	1846	1867	1878	1895	2233	40	1846	1867	1878	1895	2233	40	1846	1867	1878	1895	2233	40	1846	1867	1878	1895	2233
38	1831	1852	1863	1880	2213	40	1831	1852	1863	1880	2213	40	1831	1852	1863	1880	2213	40	1831	1852	1863	1880	2213
39	1816	1837	1848	1865	2193	40	1816	1837	1848	1865	2193	40	1816	1837	1848	1865	2193	40	1816	1837	1848	1865	2193
40	1801	1822	1833	1850	2173	40	1801	1822	1833	1850	2173	40	1801	1822	1833	1850	2173	40	1801	1822	1833	1850	2173
41	1786	1807	1818	1835	2153	40	1786	1807	1818	1835	2153	40	1786	1807	1818	1835	2153	40	1786	1807	1818	1835	2153
42	1771	1792	1803	1820	2133	40	1771	1792	1803	1820	2133	40	1771	1792	1803	1820	2133	40	1771	1792	1803	1820	2133
43	1756	1777	1788	1805	2113	40	1756	1777	1788	1805	2113	40	1756	1777	1788	1805	2113	40	1756	1777	1788	1805	2113
44	1741	1762	1773	1790	2093	40	1741	1762	1773	1790	2093	40	1741	1762	1773	1790	2093	40	1741	1762	1773	1790	2093
45	1726	1747	1758	1775	2073	40	1726	1747	1758	1775	2073	40	1726	1747	1758	1775	2073	40	1726	1747	1758	1775	2073
46	1711	1732	1743	1760	2053	40	1711	1732	1743	1760	2053	40	1711	1732	1743	1760	2053	40	1711	1732	1743	1760	2053
47	1696	1717	1728	1745	2033	40	1696	1717	1728	1745	2033	40	1696	1717	1728	1745	2033	40	1696	1717	1728	1745	2033
48	1681	1702	1713	1730	2013	40	1681	1702	1713	1730	2013	40	1681	1702	1713	1730	2013	40	1681	1702	1713	1730	2013
49	1666	1687	1698	1715	1993	40	1666	1687	1698	1715	1993	40	1666	1687	1698	1715	1993	40	1666	1687	1698	1715	1993
50	1651	1672	1683	1700	1973	40	1651	1672	1683	1700	1973	40	1651	1672	1683	1700	1973	40	1651	1672	1683	1700	1973
51	1636	1657	1668	1685	1953	40	1636	1657	1668	1685	1953	40	1636	1657	1668	1685	1953	40	1636	1657	1668	1685	1953
52	1621	1642	1653	1670	1933	40	1621	1642	1653	1670	1933	40	1621	1642	1653	1670	1933	40	1621	1642	1653	1670	1933
53	1606	1627	1638	1655	1913	40	1606	1627	1638	1655	1913	40	1606	1627	1638	1655	1913	40	1606	1627	1638	1655	1913
54	1591	1612	1623	1640	1893	40	1591	1612	1623	1640	1893	40	1591	1612	1623	1640	1893	40	1591	1612	1623	1640	1893
55	1576	1597	1608	1625	1873	40	1576	1597	1608	1625	1873	40	1576	1597	1608	1625	1873	40	1576	1597	1608	1625	1873
56	1561	1582	1593	1610	1853	40	1561	1582	1593	1610	1853	40	1561	1582	1593	1610	1853	40	1561	1582	1593	1610	1853
57	1546	1567	1578	1595	1833	40	1546	1567	1578	1595	1833	40	1546	1567	1578	1595	1833	40	1546	1567	1578	1595	1833
58	1531	1552	1563	1580	1813	40	1531	1552	1563	1580	1813	40	1531	1552	1563	1580	1813	40	1531	1552	1563	1580	1813
59	1516	1537	1548	1565	1793	40	1516	1537	1548	1565	1793	40	1516	1537	1548	1565	1793	40	1516	1537	1548	1565	1793
60	1501	1522	1533	1550	1773	40	1501	1522	1533	1550	1773	40	1501	1522	1533	1550	1773	40	1501	1522	1533	1550	1773
61	1486	1507	1518	1535	1753	40	1486	1507	1518	1535	1753	40	1486	1507	1518	1535	1753	40	1486	1507	1518	1535	1753
62	1471	1492	1503	1520	1733	40	1471	1492	1503	1520	1733	40	1471	1492	1503	1520	1733	40	1471	1492	1503	1520	1733
63	1456	1477	1488	1505	1713	40	1456	1477	1488	1505	1713	40	1456	1477	1488	1505	1713	40	1456	1477	1488	1505	1713
64	1441	1462	1473	1490	1693	40	1441	1462	1473	1490	1693	40	1441	1462	1473	1490	1693	40	1441	1462	1473	1490	1693
65	1426	1447	1458	1475	1673	40	1426	1447	1458	1475	1673	40	1426	1447	1458	1475	1673	40	1426	1447	1458	1475	1673
66	1411	1432	1443	1460	1653	40	1411	1432	1443	1460	1653	40	1411	1432	1443	1460	1653	40	1411	1432	1443	1460	1653
67	1396	1417	1428	1445	1633	40	1396	1417	1428	1445	1633	40	1396	1417	1428	1445	1633	40	1396	1417	1428	1445	1633
68	1381	1402	1413	1430	1613	40	1381	1402	1413	1430	1613	40	1381	1402	1413	1430	1613	40	1381	1402	1413	1430	1613
69	1366	1387	1398	1415	1593	40	1366	1387	1398	1415	1593	40	1366	1387	1398	1415	1593	40	1366	1387	1398	1415	1593
70	1351	1372	1383	1400	1573	40	1351	1372	1383	1400	1573	40	1351	1372	1383	1400	1573	40	1351	1372	1383	1400	1573
71	1336	1357	1368	1385	1553	40	1336	1357	1368	1385	1553	40	1336	1357	1368	1385	1553	40	1336	1357	1368	1385	1553
72	1321	1342	1353	1370	1533	40	1321	1342	1353	1370	1533	40	1321	1342	1353	1370	1533	40	1321	1342	1353	1370	1533
73	1306	1327	1338	1355	1513	40	1306	1327	1338	1355	1513	40	1306	1327	1338	1355	1513	40	1306	1327	1338	1355	1513
74	1291	1312	1323	1340	1493	40	1291	1312	1323	1340	1493	40	1291	1312	1323	1340	1493	40	1291	1312	1323	1340	1493
75	1276	1297	1308	1325	1473	40	1276	1297	1308	1325	1473	40	1276	1297	1308	1325	1473	40	1276	1297	1308	1325	1473
76	1261	1282	1293	1310	1453	40	1261	1282	1293	1310	1453	40	1261	1282	1293	1310	1453	40	1261	1282	1293	1310	1453
77																							

MALES.

Age Last Birthday.	Price of \$100 Annuity.			Annuity purchased by \$1,000.			Age Last Birthday.	Price of \$100 Annuity.			Annuity purchased by \$1,000.		
	\$100 Annually.	\$50 Semi-Annually.	\$25 Quarterly.	Annual Payment.	Semi-Annual Payment.	Quarterly Payment.		\$100 Annually.	\$50 Semi-Annually.	\$25 Quarterly.	Annual Payment.	Semi-Annual Payment.	Quarterly Payment.
3	2620 50	2656 50	2670 00	38 08	18 82	9 36	45	1892 80	1719 80	1733 30	569 07	529 07	514 42
4	2617 80	2644 80	2658 30	38 20	18 90	9 40	46	1659 40	1686 40	1699 80	60 26	29 64	14 70
5	2604 50	2631 50	2645 00	38 39	19 00	9 45	47	1625 40	1652 40	1665 90	61 52	30 25	15 00
6	2589 40	2616 40	2629 90	38 61	19 11	9 50	48	1591 00	1618 00	1631 50	62 85	30 90	15 32
7	2573 00	2600 00	2613 50	38 86	19 23	9 56	49	1556 20	1583 20	1596 70	64 25	31 58	15 65
8	2554 80	2581 80	2595 30	39 14	19 36	9 63	50	1521 60	1548 60	1562 10	65 72	32 26	16 00
9	2535 10	2562 10	2575 60	39 44	19 51	9 70	51	1486 50	1513 50	1527 00	67 27	33 03	16 37
10	2515 10	2542 10	2555 60	39 75	19 66	9 78	52	1451 20	1478 20	1491 70	68 90	33 82	16 75
11	2500 40	2527 40	2540 90	39 99	19 78	9 83	53	1415 00	1442 00	1455 50	70 67	34 67	17 11
12	2485 20	2512 20	2525 70	40 23	19 90	9 89	54	1378 70	1405 70	1419 20	72 53	35 56	17 47
13	2469 50	2496 50	2510 00	40 49	20 02	9 96	55	1342 00	1369 00	1382 50	74 51	36 52	18 08
14	2453 50	2480 50	2494 00	40 75	20 15	10 02	56	1306 80	1333 80	1347 80	76 67	37 52	18 67
15	2438 00	2465 00	2477 10	41 04	20 29	10 09	57	1268 50	1295 50	1309 00	78 63	38 59	19 09
16	2421 80	2448 80	2461 00	41 33	20 43	10 16	58	1231 50	1258 50	1272 00	81 20	39 72	19 65
17	2405 80	2432 80	2445 00	41 64	20 59	10 23	59	1194 60	1221 60	1235 10	83 71	40 92	20 24
18	2389 80	2416 80	2429 00	41 96	20 74	10 31	60	1157 70	1184 70	1198 20	86 37	42 20	20 86
19	2374 00	2401 00	2414 00	42 29	20 91	10 39	61	1120 90	1147 80	1161 30	89 22	43 50	21 52
20	2358 40	2385 40	2398 00	42 63	21 07	10 47	62	1084 10	1111 10	1124 60	92 24	45 00	22 23
21	2343 00	2370 00	2383 00	42 98	21 24	10 55	63	1047 60	1074 60	1088 10	95 45	46 52	22 97
22	2327 80	2354 80	2367 80	43 33	21 61	10 74	64	1011 90	1038 30	1051 80	98 88	48 15	23 76
23	2312 80	2339 80	2352 80	43 73	21 80	10 82	65	975 20	1002 20	1015 70	102 54	49 88	24 61
24	2298 00	2325 00	2338 00	44 13	22 01	10 94	66	939 60	966 60	980 10	106 42	51 72	25 50
25	2283 40	2310 40	2323 40	44 55	22 01	10 94	67	904 20	931 20	944 70	110 59	53 69	26 46
26	2269 00	2296 00	2309 00	45 43	22 22	11 05	68	869 30	896 30	909 80	115 03	55 78	27 47
27	2254 80	2281 80	2294 80	45 93	22 68	11 27	69	836 00	862 00	875 50	119 76	58 00	28 55
28	2240 80	2267 80	2280 80	46 44	22 93	11 39	70	801 10	828 10	841 60	124 82	60 37	29 70
29	2222 50	2249 50	2263 00	46 89	23 22	11 45	71	767 80	794 80	808 30	130 24	62 90	30 82
30	2200 00	2227 00	2240 50	47 35	23 45	11 55	72	736 20	763 20	776 70	135 83	65 51	32 18
31	2176 80	2203 80	2217 40	47 82	23 68	11 65	73	706 20	733 20	746 70	141 60	68 19	33 48
32	2153 30	2180 30	2193 80	48 31	23 93	11 29	74	678 00	705 00	718 50	147 49	70 92	34 79
33	2129 00	2156 00	2169 50	48 67	23 19	11 52	75	651 60	678 60	692 10	153 46	73 68	36 12
34	2104 00	2131 00	2144 50	47 52	23 46	11 65	76	626 90	653 90	667 40	159 51	76 46	37 45
35	2078 50	2105 50	2119 00	48 11	23 74	11 79	77	604 19	631 19	644 60	165 53	79 22	38 78
36	2052 40	2079 40	2092 90	48 72	24 04	11 94	78	583 10	610 10	623 60	171 49	81 95	40 08
37	2025 70	2052 70	2066 20	49 36	24 35	12 08	79	564 00	591 00	604 50	177 30	84 60	41 35
38	1998 30	2025 30	2038 80	50 04	24 68	12 26	80	546 80	573 80	587 30	182 88	87 13	42 56
39	1970 50	1997 50	2011 00	50 74	25 03	12 43	81	531 50	558 50	572 00	188 14	89 52	43 73
40	1942 00	1969 00	1982 50	51 49	25 39	12 61	82	518 10	545 10	558 60	193 01	91 72	44 75
41	1912 70	1939 70	1953 20	52 28	25 77	12 79	83	506 60	533 60	547 10	197 39	93 74	45 69
42	1883 00	1910 00	1923 50	53 10	26 17	12 96	84	497 10	524 10	537 60	201 16	95 40	46 55
43	1852 70	1879 70	1893 20	53 97	26 59	13 20	85	489 50	516 50	530 00	204 29	96 80	47 18
44	1821 80	1848 80	1862 30	54 89	27 04	13 45							
45	1790 40	1817 40	1830 90	55 85	27 51	13 62							
46	1758 40	1785 40	1798 90	56 86	28 00	13 89							
47	1726 80	1753 80	1767 40	57 94	28 52	14 15							

LIFE ANNUITY RATES.

FEMALES.

Age Last Birthday.	Price of \$100 Annuity.			Annuity purchased by \$1,000.				Age Last Birthday.	Price of \$100 Annuity.			Annuity purchased by \$1,000.			
	\$100 Annually.	\$50 Semi-Annually.	\$25 Quarterly.	Annual Payment.	Semi-Annual Payment.	Quarterly Payment.			\$100 Annually.	\$50 Semi-Annually.	\$25 Quarterly.	Annual Payment.	Semi-Annual Payment.	Quarterly Payment.	
3	\$2648 20	\$2675 20	\$2688 70	\$37 76	\$18 69	\$9 29		45	\$1754 50	\$1781 50	\$1795 00	\$56 89	\$28 00	\$14 00	
4	2637 20	2664 20	2677 70	37 91	18 76	9 33		46	1725 90	1752 90	1766 40	57 94	28 62	14 31	
5	2624 50	2651 50	2665 00	38 10	18 85	9 38		47	1697 00	1724 00	1737 50	58 82	29 00	14 50	
6	2610 10	2637 10	2650 60	38 31	18 96	9 43		48	1667 80	1694 80	1708 30	59 92	29 50	14 59	
7	2594 30	2621 30	2634 90	38 54	19 07	9 48		49	1637 90	1664 90	1678 40	61 05	30 08	14 68	
8	2576 80	2603 80	2617 80	38 80	19 20	9 55		50	1607 70	1634 70	1648 20	62 20	30 58	15 00	
9	2557 70	2584 70	2598 20	39 09	19 34	9 62		51	1576 80	1603 80	1617 40	63 41	31 17	15 16	
10	2538 10	2565 10	2578 60	39 39	19 49	9 69		52	1545 40	1572 40	1586 90	64 70	31 79	15 34	
11	2518 70	2545 70	2559 20	39 70	19 64	9 76		53	1513 40	1540 40	1553 90	66 07	32 45	15 53	
12	2499 10	2526 10	2539 60	40 01	19 79	9 84		54	1480 60	1507 60	1521 10	67 54	33 16	16 08	
13	2479 60	2506 60	2520 10	40 32	19 94	9 92		55	1447 20	1474 20	1487 70	69 09	33 91	16 30	
14	2460 10	2487 10	2500 60	40 64	20 10	9 99		56	1412 70	1439 70	1453 20	70 88	34 72	16 53	
15	2440 70	2467 70	2481 20	40 97	20 26	10 07		57	1377 60	1404 60	1418 10	72 59	35 58	17 02	
16	2421 60	2448 60	2462 10	41 29	20 41	10 15		58	1341 70	1368 70	1382 20	74 53	36 53	17 18	
17	2402 40	2429 40	2442 90	41 62	20 58	10 23		59	1304 90	1331 90	1345 40	76 63	37 54	17 38	
18	2383 40	2410 40	2423 90	41 95	20 74	10 31		60	1267 50	1294 50	1308 00	78 89	38 62	17 51	
19	2364 90	2391 90	2405 40	42 28	20 90	10 39		61	1229 10	1256 10	1269 60	81 36	39 80	18 00	
20	2346 40	2373 40	2386 90	42 61	21 06	10 47		62	1190 30	1217 30	1230 80	84 01	41 07	18 13	
21	2328 40	2355 40	2368 90	42 94	21 22	10 55		63	1150 80	1177 80	1191 30	86 89	42 45	18 30	
22	2309 70	2336 70	2350 20	43 29	21 39	10 63		64	1110 90	1137 90	1151 40	90 01	43 94	18 51	
23	2290 80	2317 80	2331 30	43 65	21 57	10 72		65	1070 80	1097 80	1111 30	93 58	45 54	19 08	
24	2270 80	2297 80	2311 40	44 03	21 75	10 81		66	1030 50	1057 50	1071 00	97 04	47 28	19 28	
25	2250 80	2277 80	2291 80	44 42	21 95	10 91		67	990 20	1017 20	1030 70	100 96	49 15	19 50	
26	2230 10	2257 10	2271 60	44 84	22 15	11 01		68	950 20	977 20	990 70	105 24	51 16	20 00	
27	2208 70	2235 70	2249 20	45 27	22 36	11 11		69	910 40	937 40	950 90	109 84	53 35	20 28	
28	2188 80	2215 80	2229 30	45 72	22 59	11 22		70	878 30	905 30	918 80	113 85	55 23	21 00	
29	2164 60	2191 60	2205 10	46 19	22 81	11 33		71	846 80	873 80	887 30	118 09	57 23	21 31	
30	2141 90	2168 90	2182 40	46 68	23 05	11 45		72	816 20	843 20	856 70	122 51	59 29	21 70	
31	2118 50	2145 50	2159 00	47 20	23 30	11 57		73	786 20	813 20	826 70	127 19	61 48	22 08	
32	2094 90	2121 90	2135 40	47 73	23 56	11 70		74	757 10	784 10	797 60	132 08	63 76	22 34	
33	2070 90	2097 90	2111 40	48 28	23 83	11 84		75	728 90	755 90	769 40	137 19	66 14	22 60	
34	2046 30	2073 30	2086 80	48 86	24 11	11 98		76	701 80	728 80	742 30	142 49	68 60	23 00	
35	2021 50	2048 50	2062 00	49 46	24 40	12 12		77	675 60	702 60	716 10	148 01	71 16	23 34	
36	1996 30	2023 30	2036 80	50 09	24 71	12 27		78	650 60	677 60	691 10	153 70	73 78	23 71	
37	1970 70	1997 70	2011 20	50 74	25 02	12 43		79	626 50	653 50	667 00	159 61	76 67	24 06	
38	1944 80	1971 80	1985 30	51 41	25 35	12 59		80	603 50	630 50	644 00	165 70	79 30	24 38	
39	1918 50	1945 50	1959 00	52 12	25 70	12 76		81	581 70	608 70	622 20	171 90	82 14	24 69	
40	1891 90	1918 90	1932 40	52 85	26 05	12 93		82	560 80	587 80	601 30	178 81	85 06	25 01	
41	1865 10	1892 10	1906 60	53 61	26 42	13 11		83	541 00	568 00	581 50	184 84	88 02	25 32	
42	1837 90	1864 90	1878 30	54 41	26 81	13 30		84	522 40	549 40	562 90	191 42	91 00	25 64	
43	1810 50	1837 50	1851 00	55 23	27 21	13 50		85	504 80	531 80	545 30	198 06	94 00	26 00	
44	1782 60	1809 60	1823 10	56 09	27 63	13 71		...	...	...	...	...	...	...

LIFE ANNUITIES—MALES

Age last birthday	Premium for Annuity of				Amount of Annuity Purchased by \$1,000			
	\$100 Annually	\$50 Semi-Annually	\$25 Quarterly	\$10 Monthly	Ann'y	Semi-Ann'y	Quarterly	Monthly
40	\$1630 00	\$1655 00	\$1667 50	\$2011 00	\$61 35	\$30 21	\$14 99	\$ 4 97
41	1605 10	1630 10	1642 60	1981 10	62 30	30 67	15 22	5 05
42	1579 50	1604 50	1617 00	1950 40	63 31	31 16	15 46	5 13
43	1553 30	1578 30	1590 80	1919 00	64 38	31 68	15 72	5 21
44	1526 50	1551 50	1564 00	1886 80	65 51	32 23	15 98	5 30
45	1499 10	1524 10	1536 60	1853 90	66 71	32 81	16 27	5 39
46	1471 10	1496 10	1508 60	1820 30	67 98	33 42	16 57	5 49
47	1442 50	1467 50	1480 00	1786 00	69 32	34 07	16 89	5 60
48	1413 40	1438 40	1450 90	1751 10	70 75	34 76	17 23	5 71
49	1383 70	1408 70	1421 20	1715 40	72 27	35 49	17 59	5 83
50	1353 50	1378 50	1391 00	1679 20	73 88	36 27	17 97	5 96
51	1322 80	1347 80	1360 30	1642 40	75 60	37 10	18 38	6 09
52	1291 60	1316 60	1329 10	1604 90	77 42	37 98	18 81	6 23
53	1260 00	1285 00	1297 50	1567 00	79 37	38 91	19 27	6 38
54	1228 00	1253 00	1265 50	1528 60	81 43	39 90	19 76	6 54
55	1195 60	1220 60	1233 10	1489 70	83 64	40 96	20 27	6 71
56	1162 80	1187 80	1200 30	1450 40	86 00	42 09	20 83	6 89
57	1129 80	1154 80	1167 30	1410 80	88 51	43 30	21 42	7 09
58	1096 50	1121 50	1134 00	1370 80	91 20	44 58	22 05	7 30
59	1062 90	1087 90	1100 40	1330 50	94 08	45 96	22 72	7 52
60	1029 20	1054 20	1066 70	1290 00	97 16	47 43	23 44	7 75
61	995 40	1020 40	1032 90	1249 50	100 46	49 00	24 20	8 00
62	961 50	986 50	999 00	1208 80	104 00	50 68	25 03	8 27
63	927 60	952 60	965 10	1168 10	107 81	52 49	25 90	8 56
64	893 70	918 70	931 20	1127 40	111 89	54 42	26 85	8 87
65	859 80	884 80	897 30	1086 80	116 31	56 51	27 86	9 20
66	834 50	859 50	872 00	1056 40	119 83	58 17	28 67	9 47
67	808 60	833 60	846 10	1025 30	123 67	59 98	29 55	9 75
68	782 20	807 20	819 70	993 60	127 84	61 94	30 50	10 06
69	755 60	780 60	793 10	961 70	132 35	64 05	31 52	10 40
70	728 70	753 70	766 20	929 40	137 23	66 34	32 63	10 76
71	701 70	726 70	739 20	897 00	142 51	68 80	33 82	11 15
72	680 70	705 70	718 20	871 80	146 91	70 85	34 81	11 47
73	659 10	684 10	696 60	845 90	151 72	73 09	35 89	11 82
74	636 90	661 90	674 40	819 30	157 01	75 54	37 07	12 21
75	619 60	644 60	657 10	798 50	161 39	77 57	38 05	12 52
76	601 30	626 30	638 80	776 60	166 31	79 83	39 14	12 88
77	582 10	607 10	619 60	753 50	171 79	82 36	40 35	13 27
78	562 10	587 10	599 60	729 50	177 90	85 16	41 69	13 71
79	541 60	566 60	579 10	704 90	184 64	88 25	43 17	14 19
80	520 40	545 40	557 90	679 50	192 16	91 68	44 81	14 72
81	502 70	527 70	540 20	658 20	198 93	94 75	46 29	15 19
82	487 70	512 70	525 20	640 20	205 04	97 52	47 60	15 62
83	474 80	499 80	512 30	624 80	210 61	100 04	48 80	16 01
84	463 50	488 50	501 00	611 20	215 75	102 35	49 90	16 36
85	453 30	478 30	490 80	599 00	220 60	104 54	50 94	16 69

NOTE I.—No contract will be issued calling for annuity payments of less than \$10.00.

NOTE II.—A pro-rata allowance will be made for each full month elapsed since the last birthday of the annuitant.

NOTE III.—For ages over 85 the rates are the same as at 85.

LIFE ANNUITIES — FEMALES

Age last birthday	Premium for Annuity of				Amount of Annuity Purchased by \$1,000			
	\$100 Annually	\$50 Semi-Annually	\$25 Quarterly	\$10 Monthly	Ann'y	Semi-Ann'y	Quarterly	Monthly
40	\$1798 80	\$1823 80	\$1836 30	\$2213 60	\$55 59	\$27 42	\$13 61	\$ 4 52
41	1772 80	1797 80	1810 30	2182 40	56 41	27 81	13 81	4 58
42	1746 10	1771 10	1783 60	2150 30	57 27	28 23	14 02	4 65
43	1718 90	1743 90	1756 40	2117 70	58 18	28 67	14 23	4 72
44	1691 00	1716 00	1728 50	2084 20	59 14	29 14	14 46	4 80
45	1662 50	1687 50	1700 00	2050 00	60 15	29 63	14 71	4 88
46	1633 40	1658 40	1670 90	2015 10	61 22	30 15	14 96	4 96
47	1603 70	1628 70	1641 20	1979 40	62 36	30 70	15 23	5 05
48	1573 40	1598 40	1610 90	1943 10	63 56	31 28	15 52	5 13
49	1542 50	1567 50	1580 00	1906 00	64 83	31 90	15 82	5 25
50	1511 10	1536 10	1548 60	1868 30	66 18	32 55	16 14	5 35
51	1479 10	1504 10	1516 60	1829 90	67 61	33 24	16 48	5 45
52	1446 60	1471 60	1484 10	1790 90	69 13	33 98	16 85	5 60
53	1413 70	1438 70	1451 20	1751 40	70 74	34 75	17 23	5 71
54	1380 30	1405 30	1417 80	1711 40	72 45	35 58	17 63	5 84
55	1346 40	1371 40	1383 90	1670 70	74 27	36 46	18 06	5 99
56	1312 20	1337 20	1349 70	1629 60	76 21	37 39	18 52	6 14
57	1277 60	1302 60	1315 10	1588 10	78 27	38 38	19 01	6 30
58	1242 70	1267 70	1280 20	1546 20	80 47	39 44	19 53	6 47
59	1207 50	1232 50	1245 00	1504 00	82 82	40 57	20 08	6 65
60	1172 00	1197 00	1209 50	1461 40	85 32	41 77	20 67	6 84
61	1136 30	1161 30	1173 80	1418 60	88 00	43 06	21 30	7 05
62	1100 40	1125 40	1137 90	1375 50	90 88	44 43	21 97	7 27
63	1064 50	1089 50	1102 00	1332 40	93 94	45 89	22 69	7 51
64	1028 50	1053 50	1066 00	1289 20	97 23	47 46	23 45	7 76
65	992 50	1017 50	1030 00	1246 00	100 76	49 14	24 27	8 03
66	956 50	981 50	994 00	1202 80	104 55	50 94	25 15	8 31
67	920 60	945 60	958 10	1159 70	108 62	52 88	26 09	8 62
68	885 00	910 00	922 50	1117 00	112 99	54 95	27 10	8 95
69	849 50	874 50	887 00	1074 40	117 72	57 18	28 18	9 31
70	814 30	839 30	851 80	1032 20	122 80	59 57	29 35	9 69
71	779 50	804 50	817 00	990 40	128 29	62 15	30 60	10 10
72	752 50	777 50	790 00	958 00	132 89	64 31	31 65	10 44
73	725 30	750 30	762 80	925 40	137 87	66 64	32 77	10 81
74	697 90	722 90	735 40	892 50	143 29	69 17	34 00	11 20
75	676 80	701 80	714 30	867 20	147 75	71 25	35 00	11 53
76	655 10	680 10	692 60	841 10	152 65	73 52	36 10	11 89
77	632 80	657 80	670 30	814 40	158 03	76 01	37 30	12 28
78	615 60	640 60	653 10	793 70	162 44	78 05	38 28	12 60
79	597 40	622 40	634 90	771 90	167 39	80 33	39 38	12 96
80	578 10	603 10	615 60	748 70	172 98	82 90	40 61	13 36
81	563 00	588 00	600 50	730 60	177 62	85 03	41 63	13 69
82	546 40	571 40	583 90	710 70	183 02	87 50	42 82	14 07
83	528 90	553 90	566 40	689 70	189 07	90 27	44 14	14 50
84	510 50	535 50	548 00	667 60	195 89	93 37	45 62	14 96
85	491 30	516 30	528 80	644 60	203 54	96 84	47 28	15 51

NOTE I.—No contract will be issued calling for annuity payments of less than \$10.00.

NOTE II.—A pro-rata allowance will be made for each full month elapsed since the last birthday of the annuitant.

NOTE III.—For ages over 85 the rates are the same as at 85.

MALES.—Fidelity Mutual, Home Life, Illinois Life, Lincoln National, Minnesota Mutual, Missouri State, National Life U. S. of A., Pacific Mutual, Reliance Life, Union Central.

Age Last Birthday	PRICE OF \$100 ANNUITY.			ANNUITY PURCHASED BY \$1000.			Age Last Birthday	PRICE OF \$100 ANNUITY.			ANNUITY PURCHASED BY \$1000.				
	\$100 Annually.	\$50 Semi-Annually.	\$25 Quarterly.	Annual Payment.	Semi-Annual Payment.	Quarterly Payment.		\$100 Annually.	\$50 Semi-Annually.	\$25 Quarterly.	Annual Payment.	Semi-Annual Payment.	Quarterly Payment.		
3	\$2341	\$2366	\$2378	50	\$42 72	\$21 13	10 51	45	\$1556	\$1581	\$1563	50	\$84 27	\$31 83	\$15 69
4	2332	2357	2369	50	42 88	21 21	10 55	46	1527	1552	1564	50	85 49	32 22	15 93
5	2321	2346	2358	50	43 08	21 31	10 60	47	1498	1523	1535	50	86 76	32 53	16 23
6	2310	2335	2347	50	43 29	21 41	10 65	48	1467	1492	1504	50	88 17	33 51	16 62
7	2297	2322	2334	50	43 54	21 53	10 71	49	1436	1461	1473	50	89 54	34 22	16 97
8	2285	2308	2320	50	43 80	21 66	10 77	50	1405	1430	1442	50	91 17	34 97	17 33
9	2268	2293	2305	50	44 03	21 81	10 84	51	1373	1398	1410	50	92 83	35 77	17 73
10	2252	2277	2289	50	44 40	21 96	10 92	52	1340	1365	1377	50	94 63	36 63	18 15
11	2236	2261	2273	50	44 72	22 11	11 00	53	1307	1332	1344	50	96 51	37 54	18 60
12	2220	2245	2257	50	45 05	22 27	11 08	54	1274	1299	1311	50	98 49	38 49	19 06
13	2203	2228	2240	50	45 39	22 44	11 18	55	1240	1265	1277	50	100 65	39 53	19 57
14	2185	2210	2222	50	45 77	22 62	11 25	56	1206	1231	1243	50	102 92	40 62	20 11
15	2167	2192	2204	50	46 15	22 81	11 34	57	1171	1196	1208	50	105 40	41 81	20 60
16	2149	2174	2186	50	46 53	23 00	11 44	58	1136	1161	1173	50	108 03	43 07	21 31
17	2130	2155	2167	50	46 95	23 20	11 54	59	1101	1126	1138	50	110 83	44 40	21 66
18	2112	2137	2149	50	47 35	23 40	11 63	60	1066	1091	1103	50	113 81	45 83	22 40
19	2094	2119	2131	50	47 76	23 60	11 73	61	1031	1056	1068	50	116 90	47 35	23 40
20	2076	2101	2113	50	48 17	23 80	11 83	62	995	1020	1032	50	120 50	49 02	24 21
21	2064	2089	2101	50	48 45	23 93	11 90	63	959	984	996	50	124 28	50 81	25 09
22	2051	2076	2088	50	48 76	24 08	11 97	64	923	948	960	50	128 34	52 74	26 03
23	2037	2062	2074	50	49 09	24 25	12 05	65	888	913	925	50	132 61	54 76	27 01
24	2023	2048	2060	50	49 43	24 41	12 13	66	856	881	893	50	136 82	56 75	27 98
25	2007	2032	2044	50	49 83	24 61	12 23	67	825	850	862	50	141 21	58 82	28 99
26	1990	2015	2027	50	50 25	24 81	12 33	68	796	821	833	50	145 63	60 90	30 00
27	1973	1998	2010	50	50 68	25 03	12 44	69	768	793	805	50	150 21	62 05	31 04
28	1955	1980	1992	50	51 15	25 25	12 55	70	742	767	779	50	154 77	65 19	32 07
29	1937	1962	1974	50	51 63	25 48	12 66	71	717	742	754	50	159 47	67 39	33 14
30	1918	1943	1955	50	52 14	25 73	12 79	72	694	719	731	50	164 09	69 54	34 18
31	1898	1923	1935	50	52 69	26 00	12 92	73	671	696	708	50	168 03	71 84	35 29
32	1878	1903	1915	50	53 25	26 27	13 05	74	650	675	687	50	172 85	74 07	36 36
33	1857	1882	1894	50	53 85	26 57	13 20	75	630	655	667	50	177 93	76 34	37 45
34	1835	1860	1872	50	54 50	26 88	13 35	76	610	635	647	50	183 93	78 74	38 61
35	1813	1838	1850	50	55 16	27 20	13 51	77	592	617	629	50	189 92	81 04	39 72
36	1791	1816	1828	50	55 83	27 53	13 67	78	574	599	611	50	196 22	83 47	40 88
37	1767	1792	1804	50	56 59	27 90	13 86	79	558	583	595	50	197 21	85 76	41 98
38	1743	1768	1780	50	57 37	28 28	14 04	80	543	568	580	50	184 16	88 03	43 07
39	1718	1743	1755	50	58 21	28 69	14 24	81	528	553	565	50	189 39	90 42	44 21
40	1693	1718	1730	50	59 07	29 10	14 45	82	513	538	550	50	194 93	92 04	45 41
41	1667	1692	1704	50	59 99	29 55	14 67	83	498	523	535	50	200 80	95 60	46 69
42	1640	1665	1677	50	60 98	30 03	14 90	84	483	508	520	50	207 04	98 43	48 06
43	1613	1638	1650	50	62 00	30 53	15 15	85	468	493	505	50	213 68	101 42	49 46
44	1585	1610	1622	50	63 09	31 06	15 41								

For ages older than 85 the rates are the same as for 85. A pro rata allowance will be made for each quarter of a year elapsed since last birthday.

*Commencing at age 20 this Company uses this table under headings "\$100 Annually" and "Annual Payment."

For Annuity Rates of other Companies see Index.

†Rates begin at age 20. Same as above except under "\$25.00 Quarterly" the 50c is dropped.

FEMALES.—Fidelity Mutual, Home Life, Illinois Life, Lincoln National, Minnesota Mutual, Missouri State, National Life U. S. of A., Pacific Mutual, Reliance Life, Union Central.

Age Last Birthday	PRICE OF \$100 ANNUITY.			ANNUITY PURCHASED BY \$1000.			Age Last Birthday	PRICE OF \$100 ANNUITY.			ANNUITY PURCHASED BY \$1000.		
	\$100 Annually.	\$50 Semi-Annually.	\$25 Quarterly.	Annual Payment.	Semi-Annual Payment.	Quarterly Payment.		\$100 Annually.	\$50 Semi-Annually.	\$25 Quarterly.	Annual Payment.	Semi-Annual Payment.	Quarterly Payment.
3	\$2400	\$2425	\$2437 50	\$41 67	\$20 82	\$10 26	45	\$1694	\$1719	\$1731 50	\$59 03	\$29 09	\$14 44
4	2394	2419	2431 50	41 77	20 87	10 28	46	1666	1691	1703 50	60 02	29 57	14 88
5	2386	2411	2423 50	41 91	20 74	10 32	47	1637	1662	1674 50	61 09	30 08	14 93
6	2377	2402	2414 50	42 07	20 82	10 36	48	1607	1632	1644 50	62 23	30 64	15 20
7	2366	2391	2403 50	42 27	20 91	10 40	49	1576	1601	1613 50	63 45	31 23	15 50
8	2355	2380	2392 50	42 46	21 01	10 45	50	1544	1569	1581 50	64 77	31 87	15 81
9	2343	2368	2380 50	42 68	21 11	10 50	51	1511	1536	1548 50	66 18	32 55	16 15
10	2330	2355	2367 50	42 92	21 23	10 56	52	1478	1503	1515 50	67 66	33 27	16 50
11	2317	2342	2354 50	43 16	21 35	10 62	53	1444	1469	1481 50	69 25	34 04	16 88
12	2304	2329	2341 50	43 40	21 47	10 68	54	1409	1434	1446 50	70 97	34 87	17 28
13	2290	2315	2327 50	43 67	21 60	10 74	55	1374	1399	1411 50	72 78	35 74	17 71
14	2276	2301	2313 50	43 94	21 73	10 81	56	1338	1363	1375 50	74 74	36 68	18 13
15	2261	2286	2298 50	44 23	21 87	10 88	57	1301	1326	1338 50	76 86	37 71	18 66
16	2246	2271	2283 50	44 52	22 02	10 95	58	1264	1289	1301 50	79 11	38 79	19 21
17	2231	2256	2268 50	44 82	22 16	11 02	59	1227	1252	1264 50	81 50	39 94	19 77
18	2217	2242	2254 50	45 11	22 30	11 09	60	1189	1214	1226 50	84 10	41 19	20 38
19	2203	2228	2240 50	45 39	22 44	11 16	61	1151	1176	1188 50	86 88	42 52	21 04
20	2190	2215	2227 50	45 66	22 57	11 22	62	1113	1138	1150 50	89 85	43 94	21 73
21	2175	2200	2212 50	45 98	22 73	11 30	63	1075	1100	1112 50	93 02	45 45	22 47
22	2160	2185	2197 50	46 30	22 88	11 38	64	1037	1062	1074 50	96 43	47 08	23 27
23	2145	2170	2182 50	46 62	23 04	11 46	65	1000	1025	1037 50	100 00	48 78	24 10
24	2129	2154	2166 50	46 97	23 21	11 54	66	963	988	1000 50	103 84	50 61	24 99
25	2113	2138	2150 50	47 33	23 39	11 63	67	928	953	965 50	107 76	52 47	25 89
26	2098	2123	2135 50	47 71	23 57	11 72	68	893	918	930 50	111 98	54 47	26 87
27	2079	2104	2116 50	48 10	23 76	11 81	69	860	885	897 50	116 28	56 50	27 86
28	2061	2086	2098 50	48 52	23 97	11 91	70	828	853	865 50	120 77	58 62	28 89
29	2043	2068	2080 50	48 95	24 18	12 02	71	797	822	834 50	125 47	60 83	29 96
30	2025	2050	2062 50	49 38	24 39	12 12	72	768	793	805 50	130 21	63 05	31 04
31	2006	2031	2043 50	49 85	24 62	12 24	73	740	765	777 50	135 14	65 36	32 15
32	1987	2012	2024 50	50 33	24 85	12 35	74	714	739	751 50	140 06	67 66	33 27
33	1968	1993	2005 50	50 81	25 09	12 47	75	690	715	727 50	144 93	69 93	34 37
34	1949	1974	1986 50	51 31	25 33	12 59	76	668	693	705 50	149 70	72 15	35 44
35	1929	1954	1966 50	51 84	25 59	12 71	77	647	672	684 50	154 56	74 40	36 52
36	1909	1934	1946 50	52 38	25 85	12 84	78	628	653	665 50	159 24	76 57	37 57
37	1889	1914	1926 50	52 94	26 12	12 98	79	610	635	647 50	163 93	78 74	38 61
38	1867	1892	1904 50	53 56	26 43	13 13	80	592	617	629 50	168 92	81 04	39 72
39	1845	1870	1882 50	54 20	26 74	13 28	81	574	599	611 50	174 22	83 47	40 88
40	1822	1847	1859 50	54 88	27 07	13 45	82	556	581	593 50	179 86	86 06	42 12
41	1798	1823	1835 50	55 62	27 43	13 62	83	538	563	575 50	185 87	88 81	43 44
42	1774	1799	1811 50	56 37	27 79	13 80	84	520	545	557 50	192 31	91 74	44 81
43	1748	1773	1785 50	57 21	28 20	14 00	85	502	527	539 50	199 20	94 88	46 31
44	1722	1747	1759 50	58 07	28 62	14 21							

For ages older than 85 the rates are the same as for 85. A pro rata allowance will be made for each quarter of a year elapsed since last birthday.

*Commencing at age 20 this Company uses this table under headings "\$100 Annually" and "Annual Payment."

For Annuity Rates of other Companies see Index.

†Rates begin at age 20. Same as above except under "\$25.00 Quarterly" the 50c is dropped.

LIFE ANNUITY RATES—MALE LIVES.

Age Last Birth-day	Price of \$100 Annuity				Annuity Purchased by \$1,000			
	\$100 Annually	\$50 Semi-Annually	\$25 Quarterly	\$8 33 Monthly	Annual Payment	Semi-Annual Payment	Quarterly Payment	Monthly Payment
40	\$1741 00	\$1766 00	\$1778 50	\$1791 00	\$57 44	\$28 31	\$14 06	\$ 4 65
41	1712 40	1737 40	1749 90	1762 40	58 40	28 78	14 29	4 73
42	1683 10	1708 10	1720 60	1733 10	59 41	29 27	14 53	4 81
43	1653 30	1678 30	1690 80	1703 30	60 49	29 79	14 79	4 89
44	1622 80	1647 80	1660 30	1672 80	61 62	30 34	15 06	4 98
45	1591 80	1616 80	1629 30	1641 80	62 82	30 93	15 34	5 07
46	1560 20	1585 20	1597 70	1610 20	64 09	31 54	15 65	5 17
47	1528 10	1553 10	1565 60	1578 10	65 44	32 19	15 97	5 28
48	1495 50	1520 50	1533 00	1545 50	66 87	32 88	16 31	5 39
49	1462 30	1487 30	1499 80	1512 30	68 39	33 62	16 67	5 51
50	1428 60	1453 60	1466 10	1478 60	70 00	34 40	17 05	5 63
51	1394 50	1419 50	1432 00	1444 50	71 71	35 22	17 46	5 77
52	1360 00	1385 00	1397 50	1410 00	73 53	36 10	17 89	5 91
53	1325 10	1350 10	1362 60	1375 10	75 47	37 03	18 35	6 06
54	1289 80	1314 80	1327 30	1339 80	77 53	38 03	18 84	6 22
55	1254 30	1279 30	1291 80	1304 30	79 73	39 08	19 35	6 39
56	1224 50	1249 50	1262 00	1274 50	81 67	40 02	19 81	6 54
57	1194 10	1219 10	1231 60	1244 10	83 75	41 01	20 30	6 70
58	1163 20	1188 20	1200 70	1213 20	85 97	42 08	20 82	6 87
59	1131 80	1155 80	1169 30	1181 80	88 35	43 22	21 38	7 05
60	1099 90	1124 90	1137 40	1149 90	90 92	44 45	21 98	7 24
61	1062 50	1087 50	1100 00	1112 50	94 12	45 98	22 72	7 49
62	1025 00	1050 00	1062 50	1075 00	97 56	47 62	23 53	7 75
63	987 70	1012 70	1025 20	1037 70	101 25	49 37	24 39	8 03
64	950 50	975 50	988 00	1000 50	105 21	51 26	25 30	8 33
65	913 40	938 40	950 90	963 40	109 48	53 28	26 29	8 65
66	880 90	905 90	918 40	930 90	113 52	55 19	27 22	8 95
67	848 30	873 30	885 80	898 30	117 88	57 25	28 22	9 27
68	815 70	840 70	853 20	865 70	122 59	59 47	29 30	9 62
69	783 20	808 20	820 70	833 20	127 68	61 87	30 46	10 00
70	750 90	775 90	788 40	800 90	133 17	64 44	31 71	10 40
71	729 00	754 00	766 50	779 00	137 17	66 31	32 62	10 69
72	706 30	731 30	743 80	756 30	141 58	68 37	33 61	11 01
73	683 00	708 00	720 50	733 00	146 41	70 62	34 70	11 36
74	659 20	684 20	696 70	709 20	151 70	73 08	35 88	11 75
75	635 00	660 00	672 50	685 00	157 48	75 76	37 17	12 16
76	615 60	640 60	653 10	665 60	162 44	78 05	38 28	12 52
77	595 40	620 40	632 90	645 40	167 95	80 59	39 50	12 91
78	574 50	599 50	612 00	624 50	174 06	83 40	40 85	13 34
79	553 00	578 00	590 50	603 00	180 83	86 51	42 34	13 81
80	530 90	555 90	568 40	580 90	188 36	89 94	43 98	14 34
81	512 30	537 30	549 80	562 30	195 20	93 06	45 47	14 81
82	496 50	521 50	534 00	546 50	201 41	95 88	46 82	15 24
83	483 00	508 00	520 50	533 00	207 04	98 43	48 03	15 63
84	471 00	496 00	508 50	521 00	212 31	100 81	49 16	15 99
85	460 50	485 50	498 00	510 50	217 16	102 99	50 20	16 32

LIFE ANNUITY RATES—FEMALE LIVES.

Age Last Birth- day	Price of \$100 Annuity				Annuity Purchased by \$1,000			
	\$100 Annually	\$50 Semi- Annually	\$25 Quarterly	\$8 33 Mont h	Annual Payment	Semi- Annual Payment	Quarterly Payment	Monthly Payment
40	\$1932 10	\$1957 10	\$1969 60	\$1982 10	\$51 76	\$25 55	\$12 69	\$ 4 20
41	1901 90	1926 90	1939 40	1951 90	52 58	25 95	12 89	4 27
42	1871 00	1896 00	1908 50	1921 00	53 45	26 37	13 10	4 34
43	1839 60	1864 60	1877 10	1889 60	54 36	26 82	13 32	4 41
44	1807 50	1832 50	1845 00	1857 50	55 33	27 29	13 55	4 48
45	1774 90	1799 90	1812 40	1824 90	56 34	27 78	13 79	4 56
46	1741 60	1766 60	1779 10	1791 60	57 42	28 30	14 05	4 65
47	1707 80	1732 80	1745 30	1757 80	58 55	28 86	14 32	4 74
48	1673 40	1698 40	1710 90	1723 40	59 76	29 44	14 61	4 83
49	1638 50	1663 50	1676 00	1688 50	61 03	30 06	14 92	4 93
50	1603 10	1628 10	1640 60	1653 10	62 38	30 71	15 24	5 04
51	1567 20	1592 20	1604 70	1617 20	63 81	31 40	15 58	5 15
52	1530 90	1555 90	1568 40	1580 90	65 32	32 14	15 94	5 27
53	1494 10	1519 10	1531 60	1544 10	66 93	32 91	16 32	5 39
54	1456 90	1481 90	1494 40	1506 90	68 64	33 74	16 73	5 53
55	1419 40	1444 40	1456 90	1469 40	70 45	34 62	17 16	5 67
56	1388 40	1413 40	1425 90	1438 40	72 03	35 38	17 53	5 79
57	1356 70	1381 70	1394 20	1406 70	73 71	36 19	17 93	5 92
58	1324 50	1349 50	1362 00	1374 50	75 50	37 05	18 36	6 06
59	1291 60	1316 60	1329 10	1341 60	77 42	37 98	18 81	6 21
60	1258 20	1283 20	1295 70	1308 20	79 48	38 97	19 29	6 37
61	1218 30	1243 30	1255 80	1268 30	82 08	40 22	19 91	6 57
62	1178 30	1203 30	1215 80	1228 30	84 87	41 55	20 56	6 78
63	1138 50	1163 50	1176 00	1188 50	87 83	42 97	21 26	7 01
64	1098 60	1123 60	1136 10	1148 60	91 02	44 50	22 01	7 25
65	1058 70	1083 70	1096 20	1108 70	94 46	46 14	22 81	7 51
66	1019 20	1044 20	1056 70	1069 20	98 12	47 88	23 66	7 79
67	979 70	1004 70	1017 20	1029 70	102 07	49 77	24 58	8 09
68	940 60	965 60	978 10	990 60	106 32	51 78	25 56	8 41
69	901 80	926 80	939 30	951 80	110 89	53 95	26 62	8 75
70	863 40	888 40	900 90	913 40	115 82	56 28	27 75	9 12
71	837 50	862 50	875 00	887 50	119 40	57 97	28 57	9 39
72	811 10	836 10	848 60	861 10	123 29	59 80	29 46	9 67
73	784 20	809 20	821 70	834 20	127 52	61 79	30 42	9 99
74	756 90	781 90	794 40	806 90	132 12	63 95	31 27	10 32
75	729 20	754 20	766 70	779 20	137 14	66 30	32 61	10 69
76	704 50	729 50	742 00	754 50	141 94	68 54	33 69	11 04
77	679 20	704 20	716 70	729 20	147 23	71 00	34 88	11 42
78	653 50	678 50	691 00	703 50	153 02	73 69	36 18	11 84
79	627 60	652 60	665 10	677 60	159 34	76 62	37 59	12 29
80	601 60	626 60	639 10	651 60	166 22	79 80	39 12	12 78
81	579 90	604 90	617 40	629 90	172 44	82 66	40 49	13 22
82	562 40	587 40	599 90	612 40	177 81	85 12	41 67	13 60
83	543 70	568 70	581 20	593 70	183 92	87 92	43 01	14 03
84	524 30	549 30	561 70	574 30	190 77	91 04	44 51	14 51
85	507 40	532 40	545 00	557 40	197 04	93 90	45 87	14 94

LIFE ANNUITIES.

Age Last Birthday	MALES								FEMALES							
	\$1,000 Will Purchase			Purchase Price for Annuity of					\$1,000 Will Purchase			Purchase Price for Annuity of				
	Annually	Semi-Annually	Quarterly	\$100 Annually	\$50 Semi-Annually	\$25 Quarterly	\$10 Monthly		Annually	Semi-Annually	Quarterly	\$100 Annually	\$50 Semi-Annually	\$25 Quarterly	\$10 Monthly	
35	\$57 88	\$28 53	14 16	1727 72	1752 72	1765 22	2128 26		\$55 54	\$27 39	13 60	\$1800 43	\$825 43	\$413 93	\$2215 51	
36	58 61	28 88	14 34	1706 22	1731 22	1743 72	2102 46		56 10	27 06	13 74	1782 61	1807 61	1820 11	2194 13	
37	59 38	29 25	14 52	1684 12	1709 12	1721 62	2075 94		56 68	27 95	13 88	1704 15	1789 15	1806 65	2171 98	
38	60 19	29 65	14 72	1661 43	1686 43	1698 93	2048 71		57 31	28 25	14 03	1745 03	1770 03	1782 53	2149 03	
39	61 05	30 06	14 92	1638 13	1663 13	1675 63	2020 75		57 96	28 57	14 18	1725 25	1750 25	1762 75	2125 30	
40	61 95	30 50	15 14	1614 22	1639 22	1651 72	1992 06		58 66	28 90	14 35	1704 81	1739 81	1742 31	2100 77	
41	62 90	30 97	15 36	1589 71	1614 71	1627 21	1962 65		59 39	29 26	14 52	1683 68	1708 68	1721 18	2075 41	
42	63 91	31 45	15 60	1564 59	1589 59	1602 09	1932 50		60 17	29 64	14 71	1661 89	1686 89	1699 39	2049 26	
43	64 98	31 97	15 86	1538 87	1563 87	1576 37	1901 64		60 94	30 01	14 89	1641 02	1666 02	1678 52	2024 22	
44	66 11	32 52	16 13	1512 55	1537 55	1550 05	1870 06		61 75	30 42	15 10	1618 63	1643 63	1656 12	1997 35	
45	67 31	33 10	16 41	1485 63	1510 63	1523 13	1837 75		62 64	30 84	15 35	1596 30	1621 30	1633 80	1970 56	
46	68 58	33 71	16 72	1458 14	1483 14	1495 64	1804 76		63 59	31 30	15 53	1572 47	1597 47	1609 97	1941 96	
47	69 93	34 36	17 03	1430 07	1455 07	1467 57	1771 08		64 54	31 76	15 75	1549 45	1574 45	1586 95	1914 24	
48	71 35	35 05	17 37	1401 45	1426 45	1438 95	1736 74		65 51	32 23	15 99	1529 42	1554 42	1566 92	1886 70	
49	72 87	35 78	17 73	1372 29	1397 29	1409 79	1701 74		66 58	32 71	16 24	1501 90	1526 90	1539 40	1857 28	
50	74 48	36 56	18 11	1342 60	1367 60	1380 10	1666 12		67 75	33 11	16 52	1475 91	1500 91	1513 41	1826 09	
51	76 20	37 39	18 52	1312 41	1337 41	1349 91	1629 80		68 97	33 56	16 81	1448 93	1474 93	1487 43	1794 91	
52	78 02	38 26	18 95	1281 74	1306 74	1319 24	1598 08		70 29	34 17	17 12	1422 56	1447 56	1460 06	1763 07	
53	79 96	39 20	19 41	1250 63	1275 63	1288 13	1555 75		71 60	35 17	17 43	1396 52	1421 52	1434 02	1730 82	
54	82 03	40 19	19 89	1219 09	1244 09	1256 59	1517 90		73 11	35 90	17 79	1367 78	1392 78	1405 28	1696 83	
55	84 23	41 25	20 41	1187 16	1212 16	1224 66	1479 59		74 64	36 64	18 15	1339 69	1364 69	1377 19	1662 62	
56	86 59	42 38	20 97	1154 88	1179 88	1192 38	1440 85		76 43	37 50	18 57	1308 49	1333 49	1346 99	1625 15	
57	89 10	43 58	21 56	1122 28	1147 28	1159 78	1401 73		78 38	38 43	19 03	1276 10	1301 10	1313 60	1586 82	
58	91 79	44 87	22 18	1089 40	1114 40	1126 90	1362 28		80 62	39 52	19 56	1240 33	1265 33	1277 83	1543 39	
59	94 67	46 24	22 86	1056 27	1081 27	1093 77	1322 52		83 03	40 67	20 13	1204 32	1229 32	1241 82	1500 18	
60	97 75	47 71	23 57	1022 98	1047 98	1060 48	1282 57		85 57	41 89	20 73	1168 67	1193 67	1206 17	1457 40	
61	101 06	49 28	24 34	989 53	1014 53	1027 03	1242 43		88 29	43 16	21 35	1133 37	1158 37	1170 87	1415 04	
62	104 60	50 97	25 16	955 98	980 98	993 48	1202 17		91 08	44 53	22 02	1097 88	1122 88	1135 38	1372 45	
63	108 41	52 78	26 04	922 40	947 40	959 90	1161 88		94 14	45 93	22 73	1062 29	1087 29	1099 79	1329 74	
64	112 51	54 71	26 99	888 40	913 40	926 34	1121 60		97 36	47 52	23 48	1027 08	1052 08	1064 58	1287 49	
65	116 92	56 80	28 00	855 32	880 32	892 82	1081 38		100 87	49 20	24 30	991 34	1016 34	1028 84	1244 60	
66	120 38	58 42	28 79	830 73	855 73	868 23	1051 87		104 69	51 01	25 18	955 18	980 18	992 68	1201 21	
67	124 72	60 47	29 79	801 79	826 79	839 29	1017 14		108 85	52 98	26 15	918 69	943 69	956 19	1157 42	
68	129 42	62 68	30 86	772 70	797 70	810 20	982 24		113 22	55 03	27 13	883 24	908 24	920 74	1114 88	
69	133 86	64 76	31 86	747 07	772 07	784 57	951 48		118 27	57 44	28 31	845 55	870 55	883 05	1099 06	
70	138 67	67 01	32 95	721 12	746 12	758 62	920 34		123 53	59 92	29 32	809 49	834 49	846 99	1026 38	
71	143 91	69 45	34 13	694 90	719 90	732 40	888 88		128 66	62 33	30 69	777 22	802 22	814 72	987 66	
72	149 58	72 10	35 41	668 52	693 52	706 02	857 22		133 66	65 31	31 81	748 39	773 39	785 89	953 06	
73	155 76	74 96	36 79	642 00	667 00	679 50	825 40		139 32	67 32	33 10	717 77	742 77	755 27	916 32	
74	161 60	77 66	38 09	618 50	643 50	656 30	797 55		145 35	70 13	34 46	687 98	712 98	725 48	880 67	
75	166 81	80 07	39 25	599 48	624 48	636 98	774 37		151 17	72 83	35 77	661 49	686 49	698 99	848 78	
76	171 69	83 31	40 33	582 46	607 46	619 96	753 95		156 04	75 09	36 85	640 88	665 88	678 38	824 05	
77	177 20	84 84	41 54	564 33	589 33	601 83	732 19		161 37	77 56	38 04	619 69	644 69	657 19	798 62	
78	183 20	87 59	42 86	545 85	570 85	583 35	710 02		166 49	79 92	39 18	600 64	625 64	638 14	775 76	
79	189 96	90 67	44 33	526 43	551 43	563 93	686 71		171 41	82 18	40 26	583 40	608 40	620 90	755 08	
80	195 93	93 30	45 63	510 38	535 38	547 88	667 45		176 91	84 71	41 48	565 27	590 27	602 77	733 32	
81	201 19	95 78	46 77	497 04	522 04	534 54	651 44		181 54	86 83	42 49	550 84	575 84	588 34	716 00	
82	207 28	98 84	48 08	482 43	507 43	519 93	633 91		186 83	89 25	43 65	535 24	560 24	572 74	697 28	
83	214 29	101 70	49 50	466 65	491 65	504 15	614 98		193 60	92 33	45 12	516 54	541 54	554 04	674 84	
84	222 27	105 28	51 29	449 91	474 91	487 41	594 89		201 14	95 70	46 70	497 17	522 17	534 67	651 60	
85	231 30	109 33	53 21	432 33	457 33	469 83	513 79		208 03	98 87	48 24	480 71	505 71	518 21	631 85	

Rates at ages younger than 35 will be furnished on request. For ages older than 85 rates are the same as for age 85. A pro rata allowance will be made for each three months of age elapsed since last birthday.

The first payment of annuity will be either one year, six months, three months, or one month from date of contract.

No medical examination required. Proof of age must be furnished.

LIFE ANNUITY RATES.

Age Last Birthday	MALES						FEMALES					
	Price of \$100 Annuity			Annuity Purchased by \$1,000			Price of \$100 Annuity			Annuity Purchased by \$1,000		
	\$100 Annually	\$50 Semi-Annually	\$25 Quarterly	Annual Payment	Semi-Annual Payment	Quarterly Payment	\$100 Annually	\$50 Semi-Annually	\$25 Quarterly	Annual Payment	Semi-Annual Payment	Quarterly Payment
20	\$2,091	\$2,116	\$2,128	\$47 82	\$23 63	\$11 75	\$2,204	\$2,229	\$2,241	\$45 37	\$22 43	\$11 11
21	2,077	2,102	2,114	48 15	23 79	11 83	2,189	2,214	2,226	45 68	22 58	11 11
22	2,063	2,088	2,100	48 47	23 95	11 90	2,175	2,200	2,212	45 98	22 73	11 11
23	2,048	2,073	2,085	48 83	24 12	11 99	2,160	2,185	2,197	46 30	22 88	11 11
24	2,033	2,058	2,070	49 19	24 30	12 08	2,144	2,169	2,181	46 64	23 05	11 11
25	2,017	2,042	2,054	49 58	24 49	12 17	2,128	2,153	2,165	46 99	23 22	11 11
26	2,001	2,026	2,038	49 98	24 68	12 27	2,111	2,136	2,148	47 37	23 41	11 11
27	1,984	2,009	2,021	50 40	24 89	12 37	2,094	2,119	2,131	47 76	23 60	11 11
28	1,966	1,991	2,003	50 86	25 11	12 48	2,076	2,101	2,113	48 17	23 80	11 11
29	1,948	1,973	1,985	51 33	25 34	12 59	2,057	2,082	2,094	48 61	24 02	11 11
30	1,930	1,955	1,967	51 81	25 58	12 71	2,038	2,063	2,075	49 07	24 24	11 11
31	1,911	1,936	1,948	52 33	25 83	12 83	2,019	2,044	2,056	49 53	24 46	11 11
32	1,891	1,916	1,928	52 88	26 10	12 97	1,999	2,024	2,036	50 03	24 70	11 11
33	1,871	1,896	1,908	53 45	26 37	13 10	1,978	2,003	2,015	50 56	24 96	11 11
34	1,850	1,875	1,887	54 05	26 67	13 25	1,957	1,982	1,994	51 10	25 23	11 11
35	1,828	1,853	1,865	54 70	26 98	13 40	1,935	1,960	1,972	51 68	25 51	11 11
36	1,806	1,831	1,843	55 37	27 31	13 56	1,913	1,938	1,950	52 27	25 80	11 11
37	1,783	1,808	1,820	56 09	27 65	13 74	1,890	1,915	1,927	52 91	26 11	11 11
38	1,760	1,785	1,797	56 82	28 01	13 91	1,866	1,891	1,903	53 59	26 44	11 11
39	1,735	1,760	1,772	57 64	28 41	14 11	1,842	1,867	1,879	54 29	26 78	11 11
40	1,711	1,736	1,748	58 45	28 80	14 30	1,817	1,842	1,854	55 04	27 14	11 11
41	1,685	1,710	1,722	59 35	29 24	14 52	1,793	1,818	1,830	55 77	27 50	11 11
42	1,659	1,684	1,696	60 28	29 69	14 74	1,768	1,793	1,805	56 56	27 89	11 11
43	1,632	1,657	1,669	61 27	30 18	14 98	1,743	1,768	1,780	57 37	28 28	11 11
44	1,605	1,630	1,642	62 31	30 67	15 23	1,716	1,741	1,753	58 28	28 72	11 11
45	1,577	1,602	1,614	63 41	31 21	15 49	1,688	1,713	1,725	59 24	29 19	11 11
46	1,549	1,574	1,586	64 56	31 77	15 76	1,659	1,684	1,696	60 28	29 69	11 11
47	1,520	1,545	1,557	65 79	32 36	16 06	1,630	1,655	1,667	61 35	30 21	11 11
48	1,490	1,515	1,527	67 11	33 00	16 37	1,600	1,625	1,637	62 50	30 77	11 11
49	1,460	1,485	1,497	68 49	33 67	16 70	1,569	1,594	1,606	63 73	31 37	11 11
50	1,429	1,454	1,466	69 98	34 39	17 05	1,538	1,563	1,575	65 02	31 99	11 11
51	1,398	1,423	1,435	71 53	35 14	17 42	1,507	1,532	1,544	66 36	32 64	11 11
52	1,366	1,391	1,403	73 21	35 95	17 82	1,475	1,500	1,512	67 80	33 33	11 11
53	1,334	1,359	1,371	74 96	36 79	18 23	1,442	1,467	1,479	69 35	34 08	11 11
54	1,301	1,326	1,338	76 86	37 71	18 68	1,409	1,434	1,446	70 97	34 87	11 11
55	1,268	1,293	1,305	78 86	38 67	19 16	1,376	1,401	1,413	72 67	35 69	11 11
56	1,235	1,260	1,272	80 97	39 68	19 65	1,342	1,367	1,379	74 52	36 58	11 11
57	1,201	1,226	1,238	83 26	40 78	20 19	1,308	1,333	1,345	76 45	37 51	11 11
58	1,167	1,192	1,204	85 69	41 95	20 76	1,274	1,299	1,311	78 49	38 49	11 11
59	1,133	1,158	1,170	88 26	43 18	21 37	1,239	1,264	1,276	80 71	39 56	11 11
60	1,099	1,124	1,136	90 99	44 48	22 01	1,204	1,229	1,241	83 06	40 68	11 11
61	1,064	1,089	1,101	93 98	45 91	22 71	1,169	1,194	1,206	85 54	41 88	11 11
62	1,030	1,055	1,067	97 09	47 39	23 43	1,134	1,159	1,171	88 18	43 14	11 11
63	995	1,020	1,032	100 50	49 02	24 22	1,098	1,123	1,135	91 07	44 52	11 11
64	961	986	998	104 06	50 71	25 05	1,063	1,088	1,100	94 07	45 96	11 11
65	926	951	963	107 99	52 58	25 96	1,027	1,052	1,064	97 37	47 53	11 11
66	892	917	929	112 11	54 53	26 91	992	1,017	1,029	100 81	49 16	11 11
67	858	883	895	116 55	56 63	27 93	956	981	993	104 60	50 97	11 11
68	824	849	861	121 36	58 89	29 04	921	946	958	108 58	52 85	11 11
69	791	816	828	126 42	61 27	30 19	886	911	923	112 87	54 88	11 11
70	759	784	796	131 75	63 78	31 41	851	876	888	117 51	57 08	11 11
71	728	753	765	137 36	66 40	32 68	817	842	854	122 40	59 38	11 11
72	698	723	735	143 27	69 16	34 01	783	808	820	127 71	61 88	11 11
73	669	694	706	149 48	72 05	35 41	750	775	787	133 33	64 52	11 11
74	644	669	681	155 28	74 74	36 71	720	745	757	138 89	67 11	11 11
75	623	648	660	160 51	77 16	37 88	692	717	729	144 51	69 74	11 11
76	604	629	641	165 56	79 49	39 00	668	693	705	149 70	72 15	11 11
77	587	612	624	170 36	81 70	40 06	647	672	684	154 56	74 40	11 11
78	571	596	608	175 13	83 89	41 12	628	653	665	159 24	76 57	11 11
79	555	580	592	180 18	86 21	42 23	610	635	647	163 93	78 74	11 11
80	540	565	577	185 19	88 50	43 33	592	617	629	168 92	81 04	11 11
81	526	551	563	190 11	90 74	44 40	574	599	611	174 22	83 47	11 11
82	513	538	550	194 93	92 94	45 45	558	583	595	179 21	85 78	11 11
83	502	527	539	199 20	94 88	46 38	544	569	581	183 82	87 87	11 11
84	491	516	528	203 67	96 90	47 35	530	555	567	188 68	90 09	11 11
85	481	506	518	207 90	98 81	48 26	517	542	554	193 42	92 25	11 11

LIFE ANNUITY RATES—MALES.

February 1, 1899.

Age at Last Birthday.	PRICE OF \$100 ANNUITY.			ANNUITY PURCHASED BY \$1,000.		
	\$100 Annually.	\$50 Semi- Annually.	\$25 Quarterly.	Annual Payment.	Semi- Annual Payment.	Quarterly Payment.
3	\$2,412	\$2,437	\$2,449 50	\$41 45	\$20 51	\$10 20
4	2,408	2,433	2,445 50	41 52	20 55	10 22
5	2,401	2,426	2,438 50	41 64	20 61	10 25
6	2,393	2,418	2,430 50	41 78	20 67	10 28
7	2,384	2,409	2,421 50	41 94	20 75	10 32
8	2,373	2,398	2,410 50	42 14	20 85	10 37
9	2,362	2,387	2,399 50	42 33	20 94	10 41
10	2,350	2,375	2,387 50	42 55	21 05	10 47
11	2,337	2,362	2,374 50	42 78	21 16	10 52
12	2,324	2,349	2,361 50	43 02	21 28	10 58
13	2,311	2,336	2,348 50	43 27	21 40	10 64
14	2,298	2,323	2,335 50	43 51	21 52	10 70
15	2,284	2,309	2,321 50	43 78	21 65	10 76
16	2,270	2,295	2,307 50	44 05	21 78	10 83
17	2,255	2,280	2,292 50	44 34	21 92	10 90
18	2,240	2,265	2,277 50	44 64	22 07	10 97
19	2,225	2,250	2,262 50	44 94	22 22	11 04
20	2,209	2,234	2,246 50	45 26	22 38	11 12
21	2,193	2,218	2,230 50	45 59	22 54	11 20
22	2,176	2,201	2,213 50	45 95	22 71	11 29
23	2,159	2,184	2,196 50	46 31	22 89	11 38
24	2,141	2,166	2,178 50	46 70	23 08	11 47
25	2,123	2,148	2,160 50	47 10	23 27	11 57
26	2,104	2,129	2,141 50	47 52	23 48	11 67
27	2,086	2,110	2,122 50	47 96	23 69	11 77
28	2,065	2,090	2,102 50	48 42	23 92	11 89
29	2,044	2,069	2,081 50	48 92	24 16	12 01
30	2,022	2,047	2,059 50	49 45	24 42	12 13
31	2,000	2,025	2,037 50	50 00	24 69	12 26
32	1,977	2,002	2,014 50	50 58	24 97	12 41
33	1,954	1,979	1,991 50	51 17	25 26	12 55
34	1,930	1,955	1,967 50	51 81	25 57	12 70
35	1,905	1,930	1,942 50	52 49	25 90	12 87
36	1,880	1,905	1,917 50	53 19	26 24	13 03
37	1,854	1,879	1,891 50	53 93	26 60	13 21
38	1,827	1,852	1,864 50	54 73	26 99	13 40
39	1,799	1,824	1,836 50	55 58	27 41	13 61
40	1,770	1,795	1,807 50	56 49	27 85	13 83
41	1,741	1,766	1,778 50	57 43	28 31	14 05
42	1,711	1,736	1,748 50	58 44	28 80	14 29
43	1,680	1,705	1,717 50	59 52	29 32	14 55
44	1,648	1,673	1,685 50	60 67	29 88	14 83

LIFE ANNUITY RATES—MALES.

February 1, 1899.

Age at Last Birthday.	PRICE OF \$100 ANNUITY.			ANNUITY PURCHASED BY \$1,000.		
	\$100 Annually.	\$50 Semi- Annually.	\$25 Quarterly.	Annual Payment.	Semi- Annual Payment.	Quarterly Payment.
45	\$1,616	\$1,641	\$1,653 50	\$61 88	\$30 46	\$15 11
46	1,588	1,608	1,620 50	63 17	31 09	15 42
47	1,549	1,574	1,586 50	64 55	31 76	15 75
48	1,515	1,540	1,552 50	66 00	32 46	16 10
49	1,480	1,505	1,517 50	67 56	33 22	16 47
50	1,444	1,469	1,481 50	69 25	34 03	16 87
51	1,408	1,433	1,445 50	71 02	34 89	17 29
52	1,372	1,397	1,409 50	72 88	35 79	17 73
53	1,336	1,361	1,373 50	74 85	36 73	18 20
54	1,299	1,324	1,336 50	76 98	37 76	18 70
55	1,262	1,287	1,299 50	79 23	38 85	19 23
56	1,225	1,250	1,262 50	81 63	40 00	19 80
57	1,188	1,213	1,225 50	84 17	41 22	20 39
58	1,151	1,176	1,188 50	86 88	42 51	21 03
59	1,114	1,139	1,151 50	89 76	43 89	21 71
60	1,077	1,102	1,114 50	92 85	45 37	22 43
61	1,040	1,065	1,077 50	96 15	46 94	23 20
62	1,004	1,029	1,041 50	99 60	48 59	24 00
63	969	994	1,006 50	103 19	50 30	24 83
64	935	960	972 50	106 95	52 08	25 70
65	901	926	938 50	110 98	53 99	26 63
66	868	893	905 50	115 20	55 99	27 60
67	835	861	873 50	119 61	58 07	28 62
68	804	829	841 50	124 37	60 31	29 70
69	775	800	812 50	129 03	62 50	30 76
70	748	773	785 50	133 68	64 68	31 82
71	723	748	760 50	138 31	66 84	32 87
72	699	724	736 50	143 06	69 06	33 94
73	676	701	713 50	147 92	71 32	35 03
74	655	680	692 50	152 67	73 52	36 10
75	635	660	672 50	157 48	75 75	37 17
76	615	640	652 50	162 60	78 12	38 31
77	597	622	634 50	167 50	80 38	39 40
78	579	604	616 50	172 71	82 78	40 55
79	562	587	599 50	177 92	85 17	41 70
80	546	571	583 50	183 15	87 56	42 84

For ages over 80 the rates are the same as for age 80. A pro rata allowance will be made for each quarter of a year elapsed since last birthday.

LIFE ANNUITY RATES.—FEMALES.

February 1, 1899.

Birth-day.	PRICE OF \$100 ANNUITY.			ANNUITY PURCHASED BY \$1,000.		
	\$100 Annually.	\$50 Semi-Annually.	\$35 Quarterly.	Annual Payment.	Semi-Annual Payment.	Quarterly Payment.
3	\$2,499	\$2,514	\$2,526 50	\$40 17	\$19 88	\$ 9 89
4	2,494	2,509	2,521 50	40 25	19 92	9 91
5	2,477	2,502	2,514 50	40 37	19 98	9 94
6	2,469	2,494	2,506 50	40 50	20 04	9 97
7	2,469	2,494	2,496 50	40 66	20 12	10 01
8	2,449	2,474	2,486 50	40 88	20 21	10 06
9	2,438	2,463	2,475 50	41 01	20 30	10 09
0	2,426	2,451	2,463 50	41 22	20 39	10 14
1	2,414	2,439	2,451 50	41 42	20 50	10 19
2	2,401	2,426	2,438 50	41 64	20 61	10 25
3	2,388	2,413	2,425 50	41 87	20 72	10 30
4	2,376	2,400	2,412 50	42 10	20 83	10 36
5	2,362	2,387	2,399 50	42 33	20 94	10 41
6	2,349	2,374	2,386 50	42 57	21 06	10 47
7	2,335	2,360	2,372 50	42 82	21 18	10 53
8	2,321	2,346	2,358 50	43 08	21 31	10 59
9	2,306	2,331	2,343 50	43 36	21 45	10 66
0	2,291	2,316	2,328 50	43 64	21 58	10 73
1	2,276	2,301	2,313 50	43 93	21 72	10 80
2	2,260	2,285	2,297 50	44 24	21 88	10 88
3	2,243	2,268	2,280 50	44 58	22 04	10 96
4	2,226	2,251	2,263 50	44 92	22 21	11 04
5	2,209	2,234	2,246 50	45 26	22 38	11 12
6	2,191	2,216	2,228 50	45 64	22 56	11 21
7	2,172	2,197	2,209 50	46 04	22 75	11 31
8	2,152	2,177	2,189 50	46 46	22 96	11 41
9	2,132	2,157	2,169 50	46 90	23 18	11 52
0	2,111	2,136	2,148 50	47 37	23 40	11 63
1	2,090	2,115	2,127 50	47 84	23 64	11 75
2	2,068	2,093	2,105 50	48 35	23 88	11 87
3	2,046	2,071	2,083 50	48 87	24 14	11 99
4	2,023	2,048	2,060 50	49 43	24 41	12 13
5	2,000	2,025	2,037 50	50 00	24 69	12 26
6	1,978	2,001	2,013 50	50 60	24 98	12 41
7	1,951	1,976	1,988 50	51 25	25 30	12 57
8	1,925	1,950	1,962 50	51 94	25 64	12 73
9	1,899	1,924	1,936 50	52 35	25 98	12 90
0	1,872	1,897	1,909 50	53 41	26 35	13 09
1	1,844	1,869	1,881 50	54 22	26 75	13 28
2	1,816	1,841	1,853 50	55 06	27 15	13 48
3	1,787	1,812	1,824 50	55 95	27 59	13 70
4	1,757	1,782	1,794 50	56 88	28 06	13 93

LIFE ANNUITY RATES.—FEMALES.

FEBRUARY 1, 1900.

Age at Last Birthday.	PRICE OF \$100 ANNUITY.			ANNUITY PURCHASED BY \$1,000.		
	\$100 Annually.	\$50 Semi-Annually.	\$25 Quarterly.	Annual Payment.	Semi-Annual Payment.	Quarterly Payment.
45	\$1,727	\$1,752	\$1,764 50	\$57 90	\$28 53	\$14 16
46	1,696	1,721	1,733 50	58 96	29 05	14 42
47	1,665	1,690	1,702 50	60 06	29 58	14 68
48	1,633	1,658	1,670 50	61 23	30 15	14 96
49	1,601	1,626	1,638 50	62 46	30 75	15 25
50	1,569	1,594	1,606 50	63 73	31 36	15 56
51	1,536	1,561	1,573 50	65 10	32 03	15 88
52	1,502	1,527	1,539 50	66 57	32 74	16 23
53	1,468	1,493	1,505 50	68 11	33 48	16 60
54	1,433	1,458	1,476 50	69 78	34 29	17 00
55	1,398	1,423	1,435 50	71 53	35 13	17 41
56	1,362	1,387	1,399 50	73 42	36 04	17 86
57	1,325	1,350	1,362 50	75 47	37 03	18 34
58	1,288	1,313	1,325 50	77 63	38 08	18 86
59	1,251	1,276	1,288 50	79 93	39 18	19 40
60	1,213	1,238	1,250 50	82 44	40 36	19 99
61	1,175	1,200	1,212 50	85 10	41 66	20 61
62	1,137	1,162	1,174 50	87 95	43 02	21 28
63	1,099	1,124	1,136 50	90 99	44 48	21 99
64	1,061	1,086	1,098 50	94 26	46 04	22 75
65	1,022	1,047	1,059 50	97 84	47 75	23 59
66	982	1,007	1,019 50	101 83	49 65	24 52
67	942	967	979 50	106 15	51 70	25 52
68	903	923	940 50	110 74	53 87	26 58
69	867	892	904 50	115 34	56 05	27 63
70	834	859	871 50	119 90	58 20	28 68
71	805	830	842 50	124 22	60 24	29 67
72	779	804	816 50	128 36	62 18	30 61
73	756	780	792 50	132 45	64 10	31 54
74	731	756	768 50	136 79	66 13	32 53
75	707	732	744 50	141 44	68 30	33 57
76	684	709	721 50	146 19	70 52	34 65
77	662	687	699 50	151 05	72 78	35 73
78	641	666	678 50	156 00	75 07	36 84
79	620	645	657 50	161 29	77 51	38 02
80	600	625	637 50	166 66	80 00	39 21

For ages over 80 the rates are the same as for age 80. A pro rata allowance will be made for each quarter of a year elapsed since last birthday.

LIFE ANNUITY RATES—MALES

In effect July 1, 1910.

Age at Birth	Price of \$100 Annuity			Annuity purchased by \$1,000			Age at Birth
	\$100 ANNU-ALLY	\$50 SEMI-ANNU-ALLY	\$25 QUAR-TERLY	ANNU-AL PAY-MENT	SEMI-ANNU-AL PAY-MENT	QUAR-TERLY PAY-MENT	
20	\$2,155.	\$2,155.	\$2,155.	\$45.34	\$22.90	\$11.39	30
21	2,148.	2,147.	2,147.	46.50	23.07	11.47	31
22	2,139.	2,137.	2,137.	47.04	23.25	11.54	32
23	2,129.	2,126.	2,126.	47.43	23.43	11.63	33
24	2,098.	2,117.	2,129.	47.80	23.62	11.74	34
25	2,074.	2,098.	2,111.	48.33	23.83	11.84	35
26	2,055.	2,080.	2,092.	48.66	24.04	11.96	36
27	2,036.	2,061.	2,073.	49.13	24.38	12.08	37
28	2,017.	2,042.	2,054.	49.58	24.69	12.17	38
29	1,997.	2,023.	2,034.	50.06	24.73	12.29	39
30	1,978.	2,004.	2,015.	50.61	24.90	12.42	40
31	1,958.	1,985.	1,996.	51.15	25.25	12.55	41
32	1,938.	1,965.	1,976.	51.73	25.54	12.69	42
33	1,910.	1,935.	1,947.	52.36	25.94	12.84	43
34	1,887.	1,912.	1,924.	53.00	26.15	12.99	44
35	1,863.	1,888.	1,900.	53.68	26.48	13.16	45
36	1,839.	1,864.	1,876.	54.38	26.83	13.33	46
37	1,814.	1,839.	1,851.	55.13	27.19	13.51	47
38	1,788.	1,813.	1,825.	55.93	27.58	13.70	48
39	1,762.	1,787.	1,799.	56.75	27.98	13.90	49
40	1,735.	1,760.	1,772.	57.64	28.41	14.11	50
41	1,708.	1,733.	1,745.	58.55	28.85	14.33	51
42	1,680.	1,705.	1,717.	59.52	29.33	14.56	52
43	1,651.	1,676.	1,688.	60.57	29.83	14.81	53
44	1,622.	1,647.	1,659.	61.65	30.35	15.07	54
45	1,592.	1,618.	1,630.	62.77	30.90	15.34	55
46	1,562.	1,588.	1,600.	63.93	31.49	15.63	56
47	1,532.	1,557.	1,569.	65.27	32.11	15.93	57
48	1,501.	1,526.	1,538.	66.62	32.77	16.25	58
49	1,469.	1,494.	1,506.	68.07	33.47	16.60	59
50	1,437.	1,462.	1,474.	69.59	34.20	16.96	60
51	1,404.	1,429.	1,441.	71.23	34.99	17.35	61
52	1,372.	1,397.	1,409.	72.99	35.79	17.74	62
53	1,339.	1,363.	1,375.	74.74	36.60	18.13	63
54	1,306.	1,330.	1,342.	76.58	37.50	18.53	64

LIFE ANNUITY RATES—MALES

In effect July 1, 1910.

Age at Birth	Price of \$100 Annuity			Annuity purchased by \$1,000			Age at Birth
	\$100 ANNU-ALLY	\$50 SEMI-ANNU-ALLY	\$25 QUAR-TERLY	ANNU-AL PAY-MENT	SEMI-ANNU-AL PAY-MENT	QUAR-TERLY PAY-MENT	
55	\$1,271.	\$1,296.	\$1,308.	\$78.68	\$38.58	\$19.11	65
56	1,237.	1,262.	1,274.	80.84	39.62	19.62	56
57	1,202.	1,228.	1,240.	83.13	40.72	20.16	57
58	1,168.	1,193.	1,205.	85.62	41.91	20.75	58
59	1,132.	1,158.	1,170.	88.26	43.18	21.37	59
60	1,099.	1,124.	1,136.	90.99	44.48	22.01	60
61	1,064.	1,089.	1,101.	93.88	45.91	22.71	61
62	1,030.	1,055.	1,067.	97.09	47.39	23.43	62
63	995.	1,020.	1,032.	100.50	49.02	24.22	63
64	961.	986.	998.	104.06	50.71	25.05	64
65	927.	952.	964.	107.87	52.52	25.93	65
66	892.	918.	930.	111.98	54.47	26.88	66
67	859.	884.	896.	116.41	56.56	27.90	67
68	826.	851.	863.	121.07	58.75	28.97	68
69	793.	818.	830.	126.10	61.12	30.12	69
70	762.	787.	799.	131.23	63.53	31.29	70
71	722.	757.	769.	136.61	66.05	32.51	71
72	702.	727.	739.	142.45	68.78	33.83	72
73	672.	697.	709.	148.81	71.74	35.25	73
74	649.	674.	686.	154.08	74.18	36.44	74
75	625.	650.	662.	160.00	76.92	37.78	75
76	608.	633.	645.	164.47	78.99	38.78	76
77	591.	616.	628.	169.20	81.17	39.81	77
78	575.	600.	612.	173.91	83.33	40.85	78
79	559.	584.	596.	178.89	85.62	41.95	79
80	545.	570.	582.	183.49	87.72	42.96	80
81	531.	556.	568.	188.32	89.93	44.01	81
82	518.	543.	555.	193.05	92.08	45.05	82
83	505.	530.	542.	198.02	94.34	46.13	83
84	494.	519.	531.	202.43	96.34	47.08	84
85	483.	508.	520.	207.04	98.43	48.08	85

NOTE.—For ages above 85 the rates will be the same as at 85. A pro-rata allowance will be made for each quarter of a year elapsed since last birthday.

LIFE ANNUITY RATES—FEMALES

In effect July 1st, 1910.

Age at Birth	Price of \$100 Annuity			Annuity purchased by \$1,000			Age at Birth
	\$100 ANNUALLY	\$50 SEMI-ANNUALLY	\$25 QUARTERLY	ANN'L PAYMENT	SEMI-ANNUAL PAYMENT	QUARTERLY PAYMENT	
20	\$2,181.	\$2,206.	\$2,218.	\$45.85	\$22.87	\$11.37	20
21	2,166.	2,191.	2,202.	46.17	22.82	11.35	21
22	2,151.	2,176.	2,188.	46.49	22.86	11.43	22
23	2,135.	2,160.	2,172.	46.84	23.15	11.51	23
24	2,118.	2,143.	2,155.	47.21	23.33	11.60	24
25	2,101.	2,126.	2,138.	47.60	23.53	11.69	25
26	2,084.	2,109.	2,121.	47.98	23.71	11.79	26
27	2,068.	2,091.	2,103.	48.40	23.91	11.87	27
28	2,048.	2,072.	2,085.	48.83	24.12	11.99	28
29	2,029.	2,054.	2,066.	49.29	24.34	12.10	29
30	2,008.	2,034.	2,046.	49.78	24.58	12.22	30
31	1,990.	2,016.	2,027.	50.25	24.81	12.33	31
32	1,969.	1,994.	2,006.	50.79	25.06	12.46	32
33	1,949.	1,974.	1,986.	51.31	25.32	12.59	33
34	1,928.	1,953.	1,965.	51.87	25.60	12.72	34
35	1,908.	1,931.	1,943.	52.47	25.89	12.87	35
36	1,884.	1,909.	1,921.	53.08	26.19	13.01	36
37	1,862.	1,887.	1,899.	53.71	26.50	13.16	37
38	1,840.	1,865.	1,877.	54.35	26.81	13.32	38
39	1,817.	1,842.	1,854.	55.04	27.14	13.48	39
40	1,794.	1,819.	1,831.	55.74	27.49	13.65	40
41	1,770.	1,796.	1,807.	56.50	27.86	13.84	41
42	1,746.	1,771.	1,783.	57.27	28.23	14.02	42
43	1,722.	1,747.	1,759.	58.07	28.63	14.21	43
44	1,698.	1,722.	1,735.	58.89	29.02	14.41	44
45	1,673.	1,698.	1,710.	59.77	29.45	14.62	45
46	1,647.	1,672.	1,684.	60.72	29.90	14.85	46
47	1,622.	1,647.	1,659.	61.65	30.36	15.07	47
48	1,596.	1,621.	1,633.	62.65	30.85	15.31	48
49	1,569.	1,594.	1,606.	63.73	31.37	15.57	49
50	1,542.	1,567.	1,579.	64.85	31.91	15.83	50
51	1,514.	1,539.	1,551.	66.05	32.49	16.12	51
52	1,486.	1,511.	1,523.	67.29	33.09	16.43	52
53	1,457.	1,482.	1,494.	68.63	33.74	16.73	53
54	1,427.	1,452.	1,464.	70.08	34.44	17.06	54

LIFE ANNUITY RATES—FEMALES

In effect July 1st, 1910.

Age at Birth	Price of \$100 Annuity			Annuity purchased by \$1,000			Age at Birth
	\$100 ANNUALLY	\$50 SEMI-ANNUALLY	\$25 QUARTERLY	ANN'L PAYMENT	SEMI-ANNUAL PAYMENT	QUARTERLY PAYMENT	
55	\$1,306.	\$1,421.	\$1,428.	\$71.63	\$35.79	\$17.61	55
56	1,285.	1,390.	1,402.	73.26	35.97	17.83	56
57	1,263.	1,358.	1,370.	75.02	36.22	18.15	57
58	1,240.	1,324.	1,336.	76.95	37.76	18.71	58
59	1,216.	1,290.	1,302.	79.05	38.76	19.38	59
60	1,221.	1,256.	1,268.	81.23	39.31	19.72	60
61	1,195.	1,220.	1,232.	83.68	40.36	20.39	61
62	1,159.	1,184.	1,196.	86.28	42.23	20.89	62
63	1,122.	1,147.	1,159.	89.13	43.89	21.67	63
64	1,084.	1,109.	1,121.	92.25	45.60	22.39	64
65	1,046.	1,071.	1,083.	95.60	46.69	23.05	65
66	1,008.	1,033.	1,045.	99.21	48.40	23.92	66
67	970.	995.	1,007.	103.09	50.25	24.82	67
68	932.	957.	969.	107.30	52.25	25.80	68
69	894.	919.	931.	111.86	54.41	26.85	69
70	857.	882.	894.	116.60	56.69	27.95	70
71	819.	844.	856.	122.10	59.24	29.25	71
72	784.	808.	821.	127.55	61.80	30.65	72
73	750.	773.	787.	133.33	64.53	32.17	73
74	721.	746.	758.	139.70	67.63	33.85	74
75	694.	719.	731.	144.00	69.54	34.98	75
76	672.	697.	709.	148.21	71.74	36.29	76
77	651.	676.	688.	152.61	73.96	37.81	77
78	632.	657.	669.	158.23	76.10	39.37	78
79	613.	638.	650.	163.13	78.37	40.95	79
80	595.	620.	632.	168.07	80.65	42.55	80
81	577.	602.	614.	173.21	83.00	44.17	81
82	561.	586.	598.	178.35	85.28	45.81	82
83	545.	571.	583.	183.15	87.67	47.48	83
84	528.	557.	569.	187.97	89.77	49.24	84
85	519.	544.	556.	192.68	91.91	51.00	85

Notes.—For ages above 85 the rates will be the same as 85. A pro rata allowance will be made for each quarter of year elapsed since last birthday.

LIFE ANNUITY RATES—Males

(Nonparticipating)

Age Last Birthday	Single Prem.		Amount Purchased by \$1,000				Age Last Birthday	Single Prem.		Am't Purchased by \$1,000			
	*\$100 Annually	\$10 Monthly	Annual Payment	Semi-Annual Payment	Quarterly Payment	Monthly Payment		*\$100 Annually	\$10 Monthly	Annual Payment	Semi-Annual Payment	Quarterly Payment	Monthly Payment
3	\$2174	\$2664	\$46 00	\$22 74	\$11 31	\$ 3 75	45	\$1493	\$1847	\$66 98	\$32 94	16 34	\$5 41
4	2169	2658	46 10	22 79	11 33	3 76	46	1465	1813	68 26	33 55	16 64	5 51
5	2162	2650	46 25	22 86	11 37	3 77	47	1436	1778	69 64	34 22	16 97	5 62
6	2156	2642	46 38	22 92	11 40	3 78	48	1407	1744	71 07	34 91	17 31	5 73
7	2149	2634	46 53	23 00	11 44	3 80	49	1378	1709	72 57	35 64	17 67	5 85
8	2141	2624	46 71	23 08	11 48	3 81	50	1348	1673	74 18	36 41	18 06	5 98
9	2134	2616	46 86	23 16	11 51	3 82	51	1318	1637	75 87	37 23	18 45	6 11
10	2125	2605	47 06	23 25	11 56	3 84	52	1287	1600	77 70	38 11	18 88	6 25
11	2116	2594	47 26	23 35	11 61	3 85	53	1256	1562	79 62	39 03	19 33	6 40
12	2108	2585	47 44	23 44	11 65	3 87	54	1225	1525	81 63	40 00	19 81	6 55
13	2098	2573	47 66	23 55	11 71	3 89	55	1193	1487	83 82	41 05	20 32	6 72
14	2089	2562	47 87	23 65	11 76	3 90	56	1161	1448	86 13	42 16	20 87	6 90
15	2078	2549	48 12	23 77	11 82	3 92	57	1130	1411	88 50	43 29	21 42	7 08
16	2067	2536	48 38	23 90	11 88	3 94	58	1097	1372	91 16	44 56	22 04	7 29
17	2057	2524	48 61	24 01	11 94	3 96	59	1065	1333	93 90	45 87	22 68	7 50
18	2045	2509	48 90	24 15	12 01	3 98	60	1033	1295	96 81	47 26	23 36	7 72
19	2033	2495	49 19	24 29	12 08	4 01	61	1001	1256	99 90	48 73	24 08	7 96
20	2021	2480	49 48	24 44	12 15	4 03	62	970	1219	103 09	50 25	24 82	8 20
21	2006	2462	49 85	24 62	12 24	4 06	63	938	1181	106 61	51 92	25 64	8 47
22	1990	2443	50 25	24 81	12 33	4 09	64	907	1144	110 25	53 65	26 48	8 74
23	1974	2424	50 66	25 01	12 43	4 12	65	876	1106	114 16	55 49	27 38	9 04
24	1958	2405	51 07	25 21	12 53	4 16	66	845	1069	118 34	57 47	28 34	9 35
25	1941	2384	51 52	25 43	12 64	4 19	67	815	1033	122 70	59 52	29 34	9 68
26	1924	2364	51 98	25 65	12 75	4 23	68	785	997	127 39	61 73	30 41	10 03
27	1906	2342	52 47	25 89	12 87	4 27	69	755	961	132 45	64 10	31 56	10 40
28	1888	2321	52 97	26 13	12 99	4 31	70	726	926	137 74	66 58	32 76	10 79
29	1869	2298	53 50	26 40	13 12	4 35	71	697	892	143 47	69 25	34 06	11 21
30	1849	2274	54 08	26 68	13 25	4 40	72	670	859	149 25	71 94	35 36	11 64
31	1829	2250	54 67	26 97	13 40	4 44	73	644	828	155 28	74 74	36 71	12 08
32	1809	2226	55 28	27 26	13 54	4 49	74	621	800	161 03	77 40	37 99	12 49
33	1788	2201	55 93	27 58	13 70	4 54	75	601	776	166 39	79 87	39 18	12 88
34	1766	2174	56 63	27 91	13 86	4 60	76	583	755	171 53	82 23	40 32	13 25
35	1744	2148	57 34	28 26	14 04	4 65	77	565	733	176 99	84 74	41 53	13 64
36	1722	2122	58 07	28 62	14 21	4 71	78	547	712	182 82	87 41	42 81	14 05
37	1698	2093	58 89	29 02	14 41	4 78	79	529	690	189 04	90 25	44 17	14 49
38	1675	2065	59 70	29 41	14 60	4 84	80	512	670	195 31	93 11	45 54	14 93
39	1650	2035	60 61	29 85	14 82	4 91	81	499	654	200 40	95 42	46 84	15 29
40	1625	2005	61 54	30 30	15 04	4 99	82	484	636	206 61	98 23	47 98	15 72
41	1600	1975	62 50	30 77	15 27	5 06	83	468	617	213 68	101 42	49 50	16 21
42	1574	1944	63 53	31 27	15 52	5 14	84	452	598	221 24	104 82	51 12	16 73
43	1548	1913	64 60	31 78	15 77	5 23	85	437	580	228 83	108 22	52 74	17 25
44	1520	1879	65 79	32 36	16 06	5 32							

NOTE—To find rate for \$50 semi-annually add \$25 to annual rate; to find rate for \$25 quarterly \$37 to annual rate.

NOTE—A pro-rata allowance will be made for each month elapsed since the last birthday of the insured. For ages older than 85 the rates are the same as for age 85.

LIFE ANNUITY RATES—Females

(Nonparticipating)

Age Last Birthday	Single Prem		Amount Purchased by \$1.00v				Age Last Birthday	Single Prem.		Am't Purchased by \$1.00v			
	\$100 Annually	\$10 Monthly	Annual Payment	Semi-Annual Payment	Quarterly Payment	Monthly Payment		\$100 Annually	\$10 Monthly	Annual Payment	Semi-Annual Payment	Quarterly Payment	Monthly Payment
3	\$2196	\$2690	\$45 54	\$22 51	\$11 19	\$3 72	45	\$1600	\$1975	\$82 50	\$30 77	15 27	\$5 06
4	2190	2683	45 66	22 57	11 22	3 73	46	1577	1948	83 41	31 21	15 49	5 13
5	2184	2676	45 79	22 63	11 25	3 74	47	1554	1920	84 35	31 66	15 71	5 21
6	2177	2668	45 93	22 70	11 29	3 75	48	1531	1892	85 32	32 13	15 94	5 28
7	2170	2669	46 08	22 78	11 33	3 76	49	1507	1864	86 36	32 63	16 19	5 36
8	2162	2650	46 25	22 86	11 37	3 77	50	1482	1834	87 48	33 18	16 46	5 45
9	2154	2640	46 43	22 94	11 41	3 79	51	1456	1802	88 68	33 76	16 74	5 55
10	2145	2629	46 62	23 04	11 46	3 80	52	1429	1770	89 98	34 39	17 05	5 65
11	2136	2618	46 82	23 13	11 50	3 82	53	1402	1738	91 33	35 04	17 37	5 75
12	2127	2608	47 01	23 23	11 55	3 83	54	1373	1703	92 83	35 76	17 73	5 87
13	2117	2596	47 24	23 34	11 61	3 85	55	1344	1668	94 40	36 52	18 10	5 99
14	2107	2584	47 46	23 45	11 66	3 87	56	1312	1630	96 22	37 39	18 53	6 14
15	2097	2572	47 69	23 56	11 71	3 89	57	1279	1590	98 19	38 34	19 00	6 29
16	2086	2558	47 94	23 68	11 77	3 91	58	1245	1549	100 32	39 37	19 50	6 45
17	2075	2545	48 19	23 81	11 84	3 93	59	1210	1507	102 64	40 48	20 05	6 63
18	2063	2531	48 47	23 94	11 90	3 95	60	1175	1465	105 11	41 66	20 63	6 82
19	2051	2516	48 76	24 08	11 97	3 97	61	1140	1423	107 72	42 92	21 24	7 03
20	2039	2502	49 04	24 22	12 04	4 00	62	1105	1381	110 50	44 25	21 89	7 24
21	2026	2486	49 36	24 38	12 12	4 02	63	1069	1338	113 55	45 70	22 60	7 47
22	2013	2471	49 68	24 53	12 19	4 05	64	1032	1294	116 90	47 30	23 39	7 73
23	2000	2455	50 00	24 69	12 27	4 07	65	996	1250	120 48	48 97	24 20	8 00
24	1986	2438	50 35	24 86	12 36	4 10	66	959	1206	124 28	50 81	25 10	8 29
25	1972	2422	50 71	25 04	12 44	4 13	67	922	1162	128 46	52 80	26 07	8 61
26	1958	2405	51 07	25 21	12 53	4 16	68	885	1117	132 99	54 94	27 11	8 95
27	1942	2386	51 49	25 42	12 63	4 19	69	848	1073	137 92	57 27	28 25	9 33
28	1927	2368	51 89	25 61	12 73	4 22	70	812	1030	143 15	59 73	29 45	9 71
29	1911	2348	52 33	25 82	12 83	4 26	71	781	992	148 04	62 03	30 56	10 08
30	1894	2328	52 80	26 05	12 95	4 29	72	751	956	153 16	64 43	31 72	10 45
31	1877	2308	53 28	26 29	13 06	4 33	73	721	920	158 70	67 02	32 98	10 86
32	1860	2287	53 76	26 52	13 18	4 37	74	691	884	164 72	69 83	34 11	11 31
33	1842	2266	54 29	26 78	13 30	4 41	75	665	853	170 38	72 46	35 61	11 73
34	1824	2244	54 82	27 04	13 43	4 46	76	645	829	175 04	74 62	36 66	12 06
35	1805	2221	55 40	27 32	13 57	4 50	77	624	804	180 26	77 04	37 82	12 44
36	1786	2198	55 99	27 61	13 71	4 55	78	606	782	185 02	79 24	38 88	12 78
37	1767	2176	56 59	27 90	13 86	4 60	79	588	761	190 07	81 56	40 00	13 14
38	1747	2152	57 24	28 21	14 01	4 65	80	569	738	195 75	84 17	41 25	13 55
39	1727	2128	57 90	28 54	14 17	4 70	81	554	720	200 51	86 35	42 30	13 99
40	1707	2104	58 58	28 87	14 33	4 75	82	537	700	205 22	88 97	43 55	14 39
41	1686	2078	59 31	29 22	14 51	4 81	83	519	678	209 68	91 91	44 96	14 75
42	1665	2053	60 06	29 58	14 69	4 87	84	500	655	214 00	95 24	46 55	15 24
43	1644	2028	60 83	29 96	14 87	4 93	85	483	635	217 04	98 42	48 08	15 75
44	1622	2002	61 65	30 36	15 07	4 99							

*NOTE—To find rate for \$50 semi-annually add \$25 to annual rate; to find rate for \$25 quarterly add \$37 to annual rate.

NOTE—A pro-rata allowance will be made for each month elapsed since last birthday of the applicant. For ages older than 85 the rates are the same as for age 85.

LIFE ANNUITY RATES—MEN.

SEVENTH MONTH 1ST, 1916.

Age at Last Birthday	Price of an Annuity of				Annuity Purchased by \$1,000			
	\$100 Yearly	\$50 Half Yearly	\$25 Quarterly	\$10 Monthly	Yearly Annuity	Half Yearly Annuity	Quarterly Annuity	Monthly Annuity
20	\$2180	\$2199	\$2208	\$2663	\$45 87	\$22 74	\$11 32	\$ 3 76
21	2166	2185	2194	2646	46 17	22 88	11 39	3 78
22	2152	2170	2179	2628	46 47	23 04	11 47	3 81
23	2136	2154	2163	2609	46 82	23 21	11 56	3 83
24	2120	2138	2147	2590	47 17	23 39	11 64	3 86
25	2103	2121	2130	2570	47 55	23 57	11 74	3 89
26	2087	2105	2114	2549	47 92	23 75	11 83	3 92
27	2069	2087	2096	2527	48 33	23 96	11 93	3 96
28	2051	2069	2078	2505	48 76	24 17	12 03	3 99
29	2032	2049	2058	2482	49 21	24 40	12 15	4 03
30	2013	2030	2039	2459	49 68	24 63	12 26	4 07
31	1992	2009	2018	2434	50 20	24 89	12 39	4 11
32	1973	1989	1998	2409	50 68	25 14	12 51	4 15
33	1951	1967	1976	2383	51 26	25 42	12 65	4 20
34	1930	1946	1954	2357	51 81	25 69	12 79	4 24
35	1907	1923	1932	2329	52 44	26 00	12 94	4 29
36	1883	1899	1908	2301	53 11	26 33	13 10	4 35
37	1860	1875	1884	2272	53 76	26 67	13 27	4 40
38	1835	1850	1859	2242	54 50	27 03	13 45	4 46
39	1810	1825	1833	2211	55 25	27 40	13 64	4 52
40	1784	1799	1807	2180	56 05	27 79	13 84	4 59
41	1758	1772	1780	2147	56 88	28 22	14 04	4 66
42	1731	1746	1753	2114	57 77	28 64	14 26	4 73
43	1702	1717	1724	2080	58 75	29 12	14 50	4 81
44	1674	1688	1695	2045	59 74	29 62	14 75	4 89
45	1645	1659	1666	2011	60 79	30 14	15 01	4 97
46	1615	1629	1636	1974	61 92	30 69	15 28	5 07
47	1584	1598	1605	1937	63 13	31 29	15 58	5 16
48	1554	1567	1574	1900	64 35	31 91	15 88	5 26
49	1522	1536	1542	1861	65 70	32 55	16 21	5 37
50	1490	1503	1509	1822	67 11	33 27	16 57	5 49
51	1458	1470	1476	1782	68 59	34 01	16 94	5 61
52	1424	1437	1442	1742	70 22	34 79	17 34	5 74
53	1391	1403	1409	1701	71 89	35 64	17 74	5 88
54	1357	1369	1375	1659	73 69	36 52	18 18	6 03
55	1323	1334	1340	1617	75 59	37 48	18 66	6 18
56	1287	1299	1304	1574	77 70	38 49	19 17	6 35
57	1252	1263	1269	1532	79 87	39 59	19 70	6 53
58	1217	1228	1233	1488	82 17	40 72	20 28	6 72
59	1181	1192	1197	1445	84 67	41 95	20 89	6 92
60	1146	1156	1161	1401	87 26	43 25	21 53	7 14
61	1110	1119	1124	1357	90 09	44 68	22 24	7 37
62	1073	1083	1087	1313	93 20	46 17	23 00	7 62
63	1035	1047	1051	1269	96 34	47 76	23 79	7 88
64	1001	1010	1014	1225	99 90	49 50	24 65	8 16
65	966	975	979	1182	103 52	51 28	25 54	8 46
66	935	943	947	1145	106 95	53 02	26 40	8 73
67	903	911	915	1107	110 74	54 88	27 32	9 03
68	873	880	884	1068	114 55	56 82	28 28	9 36
69	841	849	852	1030	118 91	58 89	29 34	9 71
70	810	817	820	992	123 46	61 20	30 49	10 08
71	784	790	793	959	127 55	63 29	31 53	10 43
72	756	762	765	926	132 28	65 62	32 68	10 80
73	730	736	738	893	136 99	67 98	33 88	11 20
74	702	708	710	860	142 45	70 62	35 21	11 63
75	676	681	684	829	147 93	73 42	36 56	12 06
76	656	661	664	805	152 44	75 64	37 65	12 42
77	637	641	644	781	156 99	78 00	38 82	12 80
78	617	622	624	757	162 07	80 39	40 06	13 21
79	598	602	604	733	167 22	83 06	41 39	13 64
80	578	582	584	708	173 01	85 91	42 81	14 12

NOTE.—A pro rata allowance will be made for each quarter of a year elapsed since last birthday.

NOTE.—For ages greater than 80 the rates are the same as for age 80.

LIFE ANNUITY RATES—WOMEN.

SEVENTH MONTH 1ST, 1916.

Age at Last Birthday	Price of an Annuity of				Annuity Purchased by \$1,000			
	\$100 Yearly	\$50 Half Yearly	\$25 Quarterly	\$10 Monthly	Yearly Annuity	Half Yearly Annuity	Quarterly Annuity	Monthly Annuity
20	\$2320	\$2340	\$2350	\$2833	\$43 10	\$21 37	\$10 64	\$ 3 53
21	2305	2325	2335	2815	43 38	21 51	10 71	3 55
22	2289	2309	2319	2796	43 69	21 65	10 78	3 58
23	2274	2293	2303	2777	43 98	21 81	10 86	3 60
24	2257	2277	2286	2756	44 31	21 96	10 94	3 63
25	2239	2259	2269	2737	44 66	22 13	11 02	3 65
26	2222	2241	2251	2715	45 00	22 31	11 11	3 68
27	2204	2223	2233	2693	45 37	22 49	11 20	3 71
28	2185	2205	2214	2670	45 77	22 68	11 29	3 75
29	2166	2185	2194	2646	46 17	22 88	11 39	3 78
30	2146	2165	2174	2622	46 60	23 09	11 50	3 81
31	2125	2144	2153	2597	47 06	23 32	11 61	3 85
32	2103	2122	2131	2571	47 55	23 56	11 73	3 89
33	2082	2101	2109	2545	48 03	23 80	11 85	3 93
34	2060	2079	2087	2517	48 54	24 05	11 98	3 97
35	2037	2055	2064	2489	49 09	24 33	12 11	4 02
36	2013	2031	2040	2460	49 68	24 62	12 25	4 07
37	1988	2006	2015	2431	50 30	24 93	12 41	4 11
38	1964	1982	1990	2400	50 92	25 23	12 56	4 17
39	1938	1956	1964	2369	51 60	25 56	12 73	4 22
40	1912	1929	1937	2337	52 30	25 92	12 91	4 28
41	1885	1902	1910	2304	53 05	26 29	13 09	4 34
42	1857	1874	1882	2271	53 85	26 68	13 28	4 40
43	1829	1846	1853	2236	54 67	27 09	13 49	4 47
44	1800	1817	1824	2201	55 56	27 52	13 71	4 54
45	1771	1787	1795	2166	56 47	27 98	13 93	4 62
46	1741	1756	1764	2129	57 44	28 47	14 17	4 70
47	1710	1725	1733	2092	58 48	28 99	14 43	4 78
48	1679	1694	1701	2053	59 56	29 52	14 70	4 87
49	1647	1662	1669	2014	60 72	30 08	14 98	4 97
50	1615	1629	1636	1975	61 92	30 69	15 28	5 06
51	1582	1595	1602	1934	63 21	31 25	15 61	5 17
52	1548	1561	1568	1893	64 60	32 03	15 94	5 28
53	1514	1527	1534	1852	66 05	32 74	16 30	5 40
54	1480	1492	1499	1810	67 67	33 51	16 68	5 53
55	1444	1456	1463	1767	69 25	34 34	17 09	5 66
56	1409	1421	1427	1724	70 97	35 19	17 52	5 80
57	1374	1385	1391	1680	72 78	36 10	17 97	5 95
58	1338	1348	1355	1636	74 74	37 09	18 45	6 11
59	1301	1312	1318	1591	76 86	38 11	18 97	6 28
60	1265	1275	1281	1546	79 05	39 22	19 52	6 47
61	1228	1237	1243	1501	81 43	40 42	20 11	6 66
62	1190	1200	1205	1456	84 03	41 67	20 75	6 87
63	1154	1163	1169	1411	86 86	42 99	21 39	7 09
64	1117	1126	1131	1365	89 53	44 40	22 10	7 33
65	1079	1088	1093	1321	92 68	45 96	22 87	7 59
66	1042	1050	1055	1275	95 97	47 62	23 70	7 86
67	1004	1013	1018	1230	99 60	49 26	24 56	8 13
68	968	976	981	1185	103 31	51 23	25 48	8 42
69	930	939	943	1140	107 53	53 25	26 51	8 73
70	894	902	906	1096	111 86	55 43	27 59	9 05
71	867	874	878	1062	115 34	57 21	28 47	9 38
72	839	847	850	1028	119 19	59 03	29 41	9 73
73	812	819	822	994	123 15	61 05	30 41	10 09
74	784	791	795	960	127 55	63 21	31 45	10 46
75	756	763	766	926	132 28	65 53	32 64	10 86
76	733	739	742	897	136 43	67 66	33 69	11 28
77	708	714	717	868	141 24	70 03	34 87	11 71
78	685	690	693	838	145 99	72 46	36 08	12 15
79	660	666	668	809	151 52	75 08	37 43	12 61
80	637	642	644	780	156 99	77 88	38 82	13 09

NOTE.—A pro rata allowance will be made for each quarter of a year elapsed since last birthday.

NOTE.—For ages greater than 80 the rates are the same as for age 80.

ANNUITY RATES.

MEN										WOMEN									
AGE LAST BIRTHDAY	PRICE OF ANNUITY				ANNUITY PURCHASED BY \$1,000					PRICE OF ANNUITY				ANNUITY PURCHASED BY \$1,000					
	\$100 Annually	\$50 Semi-Annually	\$25 Quarterly	\$10 Monthly	Annual Payment	Semi-An. Payment	Quarterly Payment	*Monthly Payment		\$100 Annually	\$50 Semi-Annually	\$25 Quarterly	\$10 Monthly	Annual Payment	Semi-An. Payment	Quarterly Payment	*Monthly Payment		
20	\$2006	\$2032	\$2044	\$2467	\$19 85	\$24 61	\$12 23	\$ 4 05		\$2160	\$2186	\$2198	\$2652	\$46 30	\$22 81	\$11 87	\$ 3 77		
21	1992	2018	2030	2450	50 20	24 78	12 32	4 08		2147	2173	2185	2636	46 58	23 01	11 44	3 79		
22	1978	2004	2016	2434	50 56	24 95	12 40	4 11		2133	2159	2171	2620	46 88	23 16	11 52	3 82		
23	1963	1989	2001	2416	50 94	25 14	12 49	4 14		2118	2144	2156	2602	47 21	23 32	11 60	3 84		
24	1948	1974	1986	2398	51 33	25 33	12 59	4 17		2102	2128	2140	2582	47 57	23 47	11 68	3 87		
25	1932	1958	1970	2378	51 76	25 54	12 69	4 21		2086	2112	2124	2563	47 94	23 67	11 77	3 90		
26	1916	1942	1954	2358	52 19	25 75	12 79	4 24		2069	2095	2107	2543	48 33	23 87	11 87	3 93		
27	1899	1925	1937	2339	52 66	25 97	12 91	4 28		2051	2077	2089	2521	48 76	24 07	11 97	3 97		
28	1881	1907	1919	2317	53 16	26 22	13 03	4 32		2033	2059	2071	2500	49 19	24 28	12 07	4 00		
29	1863	1889	1901	2296	53 68	26 47	13 15	4 36		2014	2040	2052	2477	49 65	24 51	12 18	4 04		
30	1845	1871	1883	2274	54 20	26 72	13 28	4 40		1994	2020	2032	2453	50 15	24 75	12 30	4 08		
31	1826	1852	1864	2251	54 76	27 00	13 41	4 44		1974	2000	2012	2429	50 66	25 00	12 43	4 12		
32	1808	1834	1846	2227	55 37	27 29	13 56	4 49		1953	1979	1991	2404	51 20	25 27	12 56	4 16		
33	1786	1812	1824	2203	55 99	27 59	13 71	4 54		1931	1957	1969	2377	51 79	25 55	12 70	4 21		
34	1765	1791	1803	2178	56 66	27 92	13 83	4 59		1909	1935	1947	2351	52 38	25 84	12 84	4 25		
35	1744	1770	1782	2153	57 34	28 25	14 03	4 64		1887	1913	1925	2324	52 96	26 14	12 99	4 30		
36	1722	1748	1760	2126	58 07	28 60	14 20	4 70		1864	1890	1902	2297	53 65	26 46	13 14	4 35		
37	1700	1726	1738	2100	58 82	28 97	14 38	4 76		1841	1867	1879	2269	54 32	26 78	13 30	4 41		
38	1677	1703	1715	2072	59 63	29 36	14 58	4 83		1817	1843	1855	2240	55 04	27 13	13 48	4 46		
39	1654	1680	1692	2045	60 46	29 76	14 78	4 89		1793	1819	1831	2212	55 77	27 49	13 65	4 52		
40	1630	1656	1668	2016	61 35	30 19	14 99	4 96		1768	1794	1806	2182	56 56	27 87	13 84	4 58		
41	1605	1631	1643	1986	62 31	30 66	15 22	5 04		1742	1768	1780	2150	57 41	28 28	14 04	4 65		
42	1579	1605	1617	1955	63 33	31 15	15 46	5 12		1716	1742	1754	2119	58 28	28 70	14 25	4 72		
43	1553	1579	1591	1924	64 39	31 67	15 71	5 20		1689	1715	1727	2087	59 21	29 16	14 48	4 79		
44	1526	1552	1564	1891	65 53	32 22	15 98	5 29		1662	1688	1700	2054	60 17	29 62	14 71	4 87		
45	1499	1525	1537	1859	66 71	32 79	16 27	5 38		1634	1660	1672	2021	61 20	30 12	14 95	4 95		
46	1471	1497	1509	1825	67 98	33 40	16 57	5 48		1606	1632	1644	1987	62 27	30 64	15 21	5 03		
47	1443	1469	1481	1792	69 30	34 04	16 88	5 58		1578	1604	1616	1954	63 37	31 17	15 47	5 12		
48	1414	1440	1452	1757	70 72	34 72	17 22	5 69		1549	1575	1587	1919	64 56	31 75	15 75	5 21		
49	1385	1411	1423	1723	72 20	35 44	17 57	5 81		1519	1545	1557	1883	65 83	32 36	16 06	5 31		
50	1355	1381	1393	1686	73 80	36 21	17 95	5 93		1489	1515	1527	1847	67 16	33 00	16 37	5 41		
51	1325	1351	1363	1650	75 47	37 01	18 34	6 06		1458	1484	1496	1810	68 59	33 69	16 71	5 52		
52	1294	1320	1332	1613	77 28	37 88	18 77	6 20		1427	1453	1465	1772	70 08	34 41	17 06	5 64		
53	1263	1289	1301	1576	79 18	38 79	19 22	6 35		1396	1422	1434	1735	71 83	35 16	17 43	5 76		
54	1232	1258	1270	1538	81 17	39 75	19 69	6 50		1363	1389	1401	1696	73 37	36 00	17 84	5 90		
55	1200	1226	1238	1500	83 33	40 78	20 19	6 67		1331	1357	1369	1657	75 13	36 85	18 26	6 04		
56	1167	1193	1205	1460	85 69	41 91	20 75	6 85		1299	1325	1337	1619	76 98	37 74	18 70	6 18		
57	1134	1160	1172	1421	88 18	43 10	21 33	7 04		1266	1292	1304	1579	78 99	38 70	19 17	6 33		
58	1101	1127	1139	1381	90 83	44 37	21 95	7 24		1234	1260	1272	1541	81 04	39 68	19 65	6 49		
59	1068	1094	1106	1342	93 63	45 70	22 60	7 45		1201	1227	1239	1501	83 26	40 75	20 18	6 66		
60	1034	1060	1072	1301	96 71	47 17	23 32	7 69		1167	1193	1205	1460	85 69	41 91	20 75	6 85		
61	1000	1026	1038	1260	100 00	48 73	24 08	7 94		1133	1159	1171	1420	88 26	43 14	21 35	7 04		
62	966	992	1004	1219	103 52	50 40	24 90	8 20		1098	1124	1136	1378	91 07	44 48	22 01	7 26		
63	933	959	971	1180	107 18	52 14	25 75	8 47		1063	1089	1101	1336	94 07	45 91	22 71	7 49		
64	900	926	938	1140	111 11	54 00	26 65	8 77		1027	1053	1065	1292	97 37	47 48	23 47	7 74		
65	868	894	906	1101	115 21	55 93	27 59	9 07		991	1017	1029	1249	101 01	49 16	24 30	8 01		
66	837	863	875	1064	119 47	57 94	28 57	9 40		954	980	992	1205	104 82	51 02	25 20	8 30		
67	808	834	846	1030	123 76	59 95	29 55	9 71		918	944	956	1162	108 95	52 97	26 15	8 61		
68	780	806	818	996	128 21	62 08	30 56	10 04		881	907	919	1117	113 51	55 13	27 20	8 95		
69	752	778	790	962	132 98	64 37	31 65	10 40		846	872	884	1075	118 20	57 34	28 28	9 30		
70	726	752	764	931	137 74	66 49	32 72	10 74		812	838	850	1034	123 15	59 67	29 41	9 67		
71	701	727	739	901	142 65	68 78	33 83	11 10		780	806	818	996	128 21	62 03	30 56	10 04		
72	677	703	715	871	147 71	71 12	34 97	11 47		750	776	788	966	133 33	64 43	31 73	10 42		
73	653	679	691	844	153 14	73 64	36 18	11 85		722	748	760	926	138 50	66 84	32 89	10 80		
74	631	657	669	817	158 48	76 10	37 37	12 23		695	721	733	894	143 88	69 35	34 11	11 19		
75	610	636	648	792	163 93	78 62	38 58	12 63		669	695	707	863	149 48	71 94	35 36	11 59		
76	590	616	628	768	169 49	81 17	39 81	13 02		644	670	682	833	155 28	74 63	36 66	12 00		
77	571	597	609	745	175 13	83 75	41 03	13 42		621	647	659	805	161 03	77 28	37 94	12 42		
78	553	579	591	724	180 83	86 36	42 30	13 81		599	625	637	779	166 94	80 00	39 25	12 84		
79	535	561	573	702	186 92	89 13	43 03	14 25		579	605	617	755	172 71	82 64	40 52	13 25		
80	519	545	557	683	192 68	91 74	44 88	14 64		559	585	597	731	178 89	85 47	41 88	13 68		
81	503	529	541	664	198 81	94 52	46 21	15 06		540	566	578	708	185 19	88 34	43 25	14 13		
82	489	515	527	647	204 50	97 09	47 44	15 46		522	548	560	686	191 57	91 24	44 64	14 53		
83	474	500	512	629	210 97	100 00	48 83	15 90		505	531	543	660	198 02	94 16	46 04	15 03		
84	460	486	498	612	217 39	102 85	50 20	16 34		489	515	527	647	204 50	97 09	47 44	15 46		
85	447	473	485	596	223 71	105 71	51 53	16 73		473	499	511	625	211 42	100 20	48 92	15 93		

Rates for ages under 20 will be furnished on application to the Ordinary Mathematical Department. For ages older than 85 the rates are the same as for 85.
 A pro rata allowance will be made for each quarter of a year elapsed since last birthday.
 * Annuity contracts are not issued which provide for payments of less than \$10 each.

LIFE ANNUITY RATES—MALES.

Age Last Birthday.	Single Premium Rates for Life Annuities.				Life Annuities Purchased by \$1,000.			
	\$100 Annually.	\$50 Semi-Annually.	\$25 Quarterly.	\$10 Monthly.	Annual Payment.	Semi-Annual Payment.	Quarterly Payment.	Monthly Payment.
	1st Payment in 1 Year.	1st Payment in 6 Months.	1st Payment in 3 Months.	1st Payment in 1 Month.	1st Payment in 1 Year.	1st Payment in 6 Months.	1st Payment in 3 Months.	1st Payment in 1 Month.
10	\$2092 18	\$2117 18	\$2129 68	\$2565 61	\$47 80	\$23 62	\$11 74	\$3 90
11	2083 05	2108 05	2120 55	2554 66	48 01	23 72	11 79	3 91
12	2073 65	2098 65	2111 15	2543 88	48 22	23 82	11 84	3 93
13	2063 81	2088 81	2101 31	2531 57	48 45	23 94	11 90	3 95
14	2053 66	2078 66	2091 16	2519 39	48 69	24 05	11 96	3 97
15	2043 08	2068 08	2080 58	2506 69	48 95	24 18	12 02	3 99
16	2032 11	2057 11	2069 61	2493 53	49 21	24 31	12 08	4 01
17	2020 71	2045 71	2058 21	2479 85	49 49	24 44	12 15	4 03
18	2008 91	2033 91	2046 41	2465 09	49 78	24 58	12 22	4 06
19	1996 73	2021 73	2034 23	2451 07	50 08	24 73	12 29	4 08
20	1984 09	2009 09	2021 59	2435 90	50 40	24 89	12 37	4 11
21	1970 97	1995 97	2008 49	2420 16	50 74	25 05	12 45	4 13
22	1957 39	1982 39	1994 89	2403 86	51 09	25 22	12 53	4 16
23	1943 39	1968 39	1980 89	2387 06	51 46	25 40	12 62	4 19
24	1928 84	1953 84	1966 34	2369 60	51 84	25 59	12 71	4 22
25	1913 78	1938 78	1951 28	2351 53	52 25	25 79	12 81	4 25
26	1898 23	1923 23	1935 73	2332 87	52 68	26 00	12 92	4 29
27	1882 17	1907 17	1919 67	2313 60	53 13	26 22	13 02	4 32
28	1865 51	1890 51	1903 01	2293 61	53 60	26 45	13 14	4 36
29	1848 34	1873 34	1885 84	2273 00	54 10	26 69	13 26	4 40
30	1830 63	1855 63	1868 13	2251 75	54 63	26 95	13 38	4 44
31	1812 37	1837 37	1849 87	2229 84	55 18	27 21	13 51	4 48
32	1793 47	1818 47	1830 97	2207 16	55 76	27 50	13 65	4 53
33	1774 02	1799 02	1811 52	2183 82	56 37	27 79	13 80	4 58
34	1753 97	1778 97	1791 47	2159 76	57 01	28 11	13 96	4 63
35	1733 33	1758 33	1770 83	2134 99	57 69	28 44	14 12	4 68
36	1712 07	1737 07	1749 57	2109 48	58 41	28 78	14 29	4 74
37	1690 20	1715 20	1727 70	2083 24	59 16	29 15	14 47	4 80
38	1667 78	1692 78	1705 28	2056 33	59 96	29 54	14 66	4 86
39	1644 69	1669 69	1682 19	2028 62	60 80	29 95	14 86	4 93
40	1621 00	1646 00	1658 50	2000 20	61 69	30 38	15 07	5 00
41	1596 70	1621 70	1634 20	1971 04	62 63	30 83	15 30	5 07
42	1571 79	1596 79	1609 29	1941 14	63 62	31 31	15 53	5 15
43	1546 28	1571 28	1583 78	1910 53	64 67	31 82	15 79	5 23
44	1520 20	1545 20	1557 70	1879 24	65 78	32 36	16 05	5 32
45	1493 53	1518 53	1531 03	1847 23	66 96	32 93	16 33	5 41
46	1466 22	1491 22	1503 72	1814 46	68 20	33 53	16 63	5 51
47	1438 42	1463 42	1475 92	1781 10	69 52	34 17	16 94	5 61
48	1410 04	1435 04	1447 54	1747 04	70 93	34 84	17 27	5 72
49	1381 08	1406 08	1418 58	1712 29	72 41	35 56	17 62	5 84
50	1351 65	1376 65	1389 15	1676 98	73 98	36 32	18 00	5 96
51	1321 74	1346 74	1359 24	1641 08	75 66	37 13	18 39	6 09
52	1291 33	1316 33	1328 83	1604 59	77 44	37 98	18 81	6 23
53	1260 51	1285 51	1298 01	1567 61	79 33	38 90	19 26	6 39
54	1229 23	1254 23	1266 73	1530 07	81 35	39 87	19 74	6 54
55	1197 53	1222 53	1235 03	1492 03	83 51	40 90	20 24	6 70
56	1165 58	1190 58	1203 08	1453 69	85 79	41 99	20 78	6 88
57	1133 24	1158 24	1170 74	1414 88	88 24	43 17	21 35	7 07
58	1100 61	1125 61	1138 01	1375 73	90 86	44 42	21 97	7 27
59	1067 79	1092 79	1105 29	1336 34	93 65	45 76	22 62	7 48
60	1034 79	1059 79	1072 29	1296 74	96 64	47 18	23 31	7 71
61	1001 64	1026 64	1039 14	1256 96	99 84	48 70	24 06	7 96
62	968 36	993 36	1005 86	1217 03	103 27	50 33	24 85	8 22
63	935 05	960 05	972 55	1177 06	106 95	52 08	25 71	8 50
64	901 76	926 76	939 26	1137 11	110 89	53 95	26 62	8 79
65	868 52	893 52	905 02	1097 22	115 14	55 96	27 62	9 11
66	835 37	860 37	872 87	1057 44	119 71	58 11	28 64	9 46
67	806 15	831 15	843 65	1022 38	124 06	60 16	29 63	9 78
68	776 85	801 85	814 35	987 22	128 72	62 36	30 70	10 13
69	750 96	775 96	788 46	956 15	133 16	64 44	31 71	10 46
70	724 78	749 78	762 28	924 73	137 97	66 69	32 80	10 81
71	698 42	723 42	735 92	893 10	143 18	69 12	33 97	11 20
72	674 91	699 91	712 41	864 89	148 17	71 44	35 09	11 56
73	651 05	676 05	688 55	836 26	153 60	73 96	36 31	11 96
74	629 59	654 59	667 09	810 50	158 83	76 38	37 48	12 34
	610 22	635 22	647 72	787 26	163 88	78 71	38 60	12 70

A pro rata allowance will be made for each quarter of year elapsed since last birthday.

LIFE ANNUITY RATES.—FEMALES.

Age Last Birth-day.	Single Premium Rates for Life Annuities.				Life Annuities Purchased by \$1,000.			
	\$100 Annually.	\$50 Semi-Annually.	\$25 Quarterly.	\$10 Monthly.	Annual Payment.	Semi-Annual Payment.	Quarterly Payment.	Monthly Payment.
	1st Payment in 1 Year.	1st Payment in 6 Months.	1st Payment in 3 Months.	1st Payment in 1 Month.	1st Payment in 1 Year.	1st Payment in 6 Months.	1st Payment in 3 Months.	1st Payment in 1 Month.
	1	6	3	1	1	6	3	1
10	\$2286 72	\$2311 72	\$2324 22	\$2799 06	\$43 73	\$21 63	\$10 76	\$3 57
11	2276 67	2301 67	2314 17	2787 00	43 92	21 72	10 80	3 59
12	2266 25	2291 25	2303 75	2774 50	44 13	21 82	10 85	3 60
13	2255 45	2280 45	2292 95	2761 54	44 34	21 93	10 90	3 62
14	2244 29	2269 29	2281 79	2748 14	44 56	22 03	10 96	3 64
15	2232 75	2257 75	2270 25	2734 30	44 79	22 15	11 01	3 66
16	2220 82	2245 82	2258 32	2719 98	45 03	22 26	11 07	3 68
17	2208 45	2233 45	2245 95	2705 14	45 28	22 39	11 13	3 70
18	2195 62	2220 62	2233 12	2689 74	45 55	22 52	11 20	3 72
19	2182 38	2207 38	2219 88	2673 85	45 82	22 65	11 26	3 74
20	2168 70	2193 70	2206 20	2657 44	46 11	22 79	11 33	3 76
21	2154 59	2179 59	2192 09	2640 50	46 41	22 94	11 40	3 79
22	2140 03	2165 03	2177 53	2623 03	46 73	23 09	11 48	3 81
23	2124 97	2149 97	2162 47	2604 96	47 06	23 26	11 56	3 84
24	2109 44	2134 44	2146 94	2586 32	47 41	23 43	11 64	3 87
25	2093 39	2118 39	2130 89	2567 06	47 77	23 60	11 73	3 90
26	2076 87	2101 87	2114 37	2547 24	48 15	23 79	11 82	3 93
27	2059 75	2084 75	2097 25	2526 70	48 55	23 98	11 92	3 96
28	2042 12	2067 12	2079 62	2505 54	48 97	24 19	12 02	3 99
29	2023 97	2048 97	2061 47	2483 76	49 41	24 40	12 13	4 03
30	2005 28	2030 28	2042 78	2461 33	49 87	24 63	12 24	4 06
31	1986 98	2010 98	2023 48	2438 17	50 35	24 86	12 35	4 10
32	1968 06	1991 06	2003 56	2414 27	50 86	25 11	12 48	4 14
33	1948 66	1970 66	1983 16	2389 79	51 40	25 37	12 61	4 18
34	1924 80	1949 80	1962 10	2364 52	51 96	25 65	12 74	4 23
35	1902 96	1927 96	1940 46	2338 55	52 55	25 93	12 88	4 28
36	1880 72	1905 72	1918 22	2311 86	53 17	26 24	13 03	4 33
37	1857 88	1882 88	1895 38	2284 45	53 82	26 56	13 19	4 38
38	1834 43	1859 43	1871 93	2256 31	54 51	26 89	13 36	4 43
39	1810 33	1835 33	1847 83	2227 39	55 24	27 24	13 53	4 49
40	1785 65	1810 65	1823 15	2197 78	56 00	27 61	13 71	4 55
41	1760 81	1785 81	1797 81	2167 37	56 81	28 01	13 91	4 61
42	1734 37	1759 37	1771 87	2136 24	57 66	28 42	14 11	4 68
43	1707 88	1732 88	1745 36	2104 43	58 55	28 85	14 32	4 75
44	1680 75	1705 75	1718 25	2071 90	59 50	29 31	14 55	4 83
45	1652 97	1677 97	1690 47	2038 56	60 50	29 80	14 79	4 91
46	1624 66	1649 66	1662 16	2004 59	61 55	30 31	15 04	4 99
47	1595 74	1620 74	1632 24	1969 88	62 67	30 85	15 31	5 08
48	1566 27	1591 27	1603 77	1934 52	63 85	31 42	15 59	5 17
49	1536 22	1561 22	1573 72	1898 46	65 09	32 03	15 89	5 27
50	1505 61	1530 61	1543 11	1861 73	66 42	32 67	16 20	5 37
51	1474 47	1499 47	1511 97	1824 36	67 82	33 35	16 58	5 48
52	1442 79	1467 79	1480 29	1786 34	69 31	34 06	16 89	5 60
53	1410 69	1435 69	1448 19	1747 82	70 89	34 83	17 26	5 72
54	1378 10	1403 10	1415 60	1708 72	72 56	35 64	17 66	5 85
55	1345 09	1370 09	1382 59	1669 10	74 34	36 49	18 08	5 99
56	1311 65	1336 65	1349 15	1628 98	76 24	37 41	18 53	6 14
57	1277 80	1302 80	1315 30	1588 36	78 26	38 38	19 01	6 30
58	1243 74	1268 74	1281 24	1547 45	80 40	39 41	19 51	6 46
59	1209 29	1234 29	1246 79	1506 14	82 69	40 61	20 05	6 64
60	1174 60	1199 60	1212 10	1464 52	85 14	41 68	20 63	6 83
61	1139 73	1164 73	1177 23	1422 67	87 74	42 93	21 24	7 03
62	1104 66	1129 66	1142 16	1380 59	90 53	44 26	21 89	7 24
63	1069 47	1094 47	1106 97	1338 36	93 50	45 68	22 58	7 47
64	1034 20	1059 20	1071 70	1296 04	96 69	47 21	23 33	7 72
65	998 87	1023 87	1036 37	1253 64	100 11	48 83	24 12	7 98
66	963 61	988 61	1001 11	1211 33	103 78	50 58	24 97	8 26
67	928 41	953 41	965 91	1169 09	107 71	52 44	25 88	8 55
68	893 29	918 29	930 89	1127 06	111 93	54 44	26 86	8 87
69	858 49	883 49	895 99	1085 18	116 48	56 59	27 90	9 22
70	823 83	848 83	861 33	1043 59	121 38	58 90	29 02	9 58
71	789 62	814 62	827 02	1002 42	126 66	61 39	30 23	9 98
72	755 40	780 40	792 90	961 58	132 36	64 06	31 53	10 40
73	721 29	746 29	758 79	921 34	137 88	66 84	32 77	10 81
74	686 23	711 23	723 73	880 26	143 84	69 42	34 12	11 25
75	651 44	676 44	688 94	839 13	149 60	72 10	35 41	11 67

Note.—A pro rata allowance will be made for each quarter of a year elapsed since last birth.

LIFE ANNUITY RATES—MALES.

Age Last Birthday.	Price of \$100 Annuity.			Annuity pur- chased by \$1,000.			Age Last Birthday.	Price of \$100 Annuity.			Annuity pur- chased by \$1,000.		
	\$100 Annually.	\$50 Semi- Annually.	\$25 Quarterly.	Annual Payment.	Semi- Annual Payment.	Quarterly Payment.		\$100 Annually.	\$50 Semi- Annually.	\$25 Quarterly.	Annual Payment.	Semi- Annual Payment.	Quarterly Payment.
6	2310	2235	2347	343 30	321 40	310 60	46	1527	1552	1564	865 50	832 20	816 04
7	2297	2222	2234	43 50	21 50	10 70	47	1498	1523	1535	66 80	32 80	16 30
8	2253	2208	2220	43 80	21 70	10 80	48	1467	1492	1504	68 20	33 50	16 60
9	2268	2223	2205	44 10	21 80	10 80	49	1436	1461	1473	69 60	34 20	17 00
10	2252	2277	2280	44 40	22 00	10 90	50	1405	1430	1442	71 20	35 00	17 30
11	2236	2261	2273	44 70	22 10	11 00	51	1373	1398	1410	72 80	35 80	17 70
12	2220	2245	2257	45 00	22 30	11 10	52	1340	1365	1377	74 60	36 60	18 10
13	2203	2228	2240	45 40	22 40	11 20	53	1307	1332	1344	76 50	37 50	18 60
14	2185	2210	2222	45 80	22 60	11 20	54	1274	1299	1311	78 50	38 50	19 10
15	2167	2192	2204	46 10	22 80	11 30	55	1240	1265	1277	80 60	39 50	19 60
16	2149	2174	2186	46 50	23 00	11 40	56	1206	1231	1243	82 90	40 60	20 10
17	2130	2155	2167	46 90	23 20	11 50	57	1171	1196	1208	85 40	41 80	20 70
18	2112	2137	2149	47 30	23 40	11 60	58	1136	1161	1173	88 00	43 10	21 30
19	2094	2119	2131	47 80	23 60	11 70	59	1101	1126	1138	90 80	44 40	22 00
20	2076	2101	2113	48 20	23 80	11 80	60	1066	1091	1103	93 80	45 80	22 70
21	2064	2089	2101	48 40	23 90	11 90	61	1031	1056	1068	97 00	47 30	23 40
22	2051	2076	2088	48 80	24 10	12 00	62	995	1020	1032	100 50	49 00	24 30
23	2037	2062	2074	49 10	24 20	12 00	63	959	984	996	104 30	50 80	25 10
24	2023	2048	2060	49 40	24 40	12 10	64	923	948	960	108 30	52 70	26 00
25	2007	2032	2044	49 80	24 60	12 20	65	888	913	925	112 60	54 80	27 00
26	1990	2015	2027	50 20	24 80	12 30	66	856	881	893	116 80	56 70	28 00
27	1973	1998	2010	50 70	25 00	12 40	67	825	850	862	121 20	58 80	29 00
28	1955	1980	1992	51 10	25 20	12 50	68	796	821	833	125 60	60 90	30 00
29	1937	1962	1974	51 60	25 50	12 70	69	768	793	805	130 20	63 00	31 00
30	1918	1943	1955	52 10	25 70	12 80	70	742	767	779	134 80	65 20	32 10
31	1898	1923	1935	52 70	26 00	12 90	71	717	742	754	139 50	67 40	33 10
32	1878	1903	1915	53 20	26 30	13 00	72	694	719	731	144 10	69 50	34 20
33	1857	1882	1894	53 80	26 60	13 20	73	671	696	708	149 00	71 80	35 30
34	1835	1860	1872	54 50	26 90	13 30	74	650	675	687	153 80	74 10	36 40
35	1813	1838	1850	55 20	27 20	13 50	75	630	655	667	158 70	76 30	37 40
36	1791	1816	1828	55 80	27 50	13 70	76	610	635	647	163 90	78 70	38 60
37	1767	1792	1804	56 60	27 90	13 90	77	592	617	629	168 90	81 00	39 70
38	1743	1768	1780	57 40	28 30	14 00	78	574	599	611	174 20	83 50	40 90
39	1718	1743	1755	58 20	28 70	14 20	79	558	583	595	179 20	85 80	42 00
40	1693	1718	1730	59 10	29 10	14 40	80	543	568	580	184 20	88 00	43 10
41	1667	1692	1704	60 00	29 50	14 70	81	528	553	565	189 40	90 40	44 20
42	1640	1665	1677	61 00	30 00	14 90	82	513	538	550	194 90	92 90	45 40
43	1613	1638	1650	62 00	30 50	15 10	83	498	523	535	200 80	95 60	46 70
44	1585	1610	1622	63 10	31 10	15 40	84	483	508	520	207 00	98 40	48 00
45	1556	1581	1593	64 30	31 60	15 70	85	468	493	505	213 70	101 40	49 50

NOTE.—For ages older than 85 the rates are the same as for age 85. A pro rata allowance will be made for each quarter of a year elapsed since last birthday.

LIFE ANNUITY RATES—FEMALES.

Age Last Birthday.	Price of \$100 Annuity.			Annuity purchased by \$1,000.			Age Last Birthday.	Price of \$100 Annuity.			Annuity purchased by \$1,000.		
	\$100 Annually.	\$50 Semi-Annually.	\$25 Quarterly.	Annual Payment.	Semi-Annual Payment.	Quarterly Payment.		\$100 Annually.	\$50 Semi-Annually.	\$25 Quarterly.	Annual Payment.	Semi-Annual Payment.	Quarterly Payment.
6	2377	2402	2414	42 10	20 80	10 40	46	1666	1691	1703	66 00	33 60	14 70
7	2366	2391	2403	42 30	20 90	10 40	47	1687	1682	1674	61 10	30 10	14 90
8	2355	2380	2392	42 50	21 00	10 40	48	1607	1632	1644	62 20	30 60	15 20
9	2343	2368	2380	42 70	21 10	10 50	49	1576	1601	1613	63 40	31 20	15 50
10	2330	2355	2367	42 90	21 20	10 60	50	1544	1569	1581	64 80	31 90	15 80
11	2317	2342	2354	43 20	21 30	10 60	51	1511	1536	1548	66 20	32 50	16 10
12	2304	2329	2341	43 40	21 50	10 70	52	1478	1503	1515	67 70	33 80	16 50
13	2290	2315	2327	43 70	21 60	10 70	53	1444	1469	1481	69 20	34 00	16 90
14	2276	2301	2313	43 90	21 70	10 80	54	1409	1434	1446	71 00	34 90	17 30
15	2261	2286	2298	44 20	21 90	10 90	55	1374	1399	1411	72 80	35 70	17 70
16	2246	2271	2283	44 50	22 00	10 90	56	1338	1363	1375	74 70	36 70	18 20
17	2231	2256	2268	44 80	22 20	11 00	57	1301	1324	1338	76 90	37 70	18 70
18	2217	2242	2254	45 10	22 30	11 10	58	1264	1289	1301	79 10	38 80	19 20
19	2203	2228	2240	45 40	22 40	11 10	59	1227	1252	1264	81 50	39 90	19 80
20	2190	2215	2227	45 70	22 60	11 20	60	1189	1214	1226	84 10	41 20	20 40
21	2175	2200	2212	46 00	22 70	11 30	61	1151	1176	1188	86 90	42 50	21 00
22	2160	2185	2197	46 30	22 90	11 40	62	1113	1138	1150	89 80	43 90	21 70
23	2145	2170	2182	46 60	23 00	11 50	63	1075	1100	1112	93 00	45 40	22 50
24	2129	2154	2166	47 00	23 20	11 50	64	1037	1062	1074	96 40	47 10	23 30
25	2113	2138	2150	47 30	23 40	11 60	65	1000	1025	1037	100 00	48 80	24 10
26	2096	2121	2133	47 70	23 60	11 70	66	963	988	1000	103 80	50 60	25 00
27	2079	2104	2116	48 10	23 80	11 80	67	928	953	965	107 80	52 50	25 90
28	2061	2086	2098	48 50	24 00	11 90	68	893	918	930	112 00	54 50	26 90
29	2043	2068	2080	48 90	24 20	12 00	69	860	885	897	116 30	56 50	27 90
30	2025	2050	2062	49 40	24 40	12 10	70	828	853	865	120 80	58 60	28 90
31	2006	2031	2043	49 80	24 60	12 20	71	797	822	834	125 50	60 80	30 00
32	1987	2012	2024	50 30	24 80	12 30	72	768	793	805	130 20	63 00	31 00
33	1968	1993	2005	50 80	25 10	12 50	73	740	765	777	135 10	65 40	32 20
34	1949	1974	1986	51 30	25 30	12 60	74	714	739	751	140 10	67 70	33 30
35	1929	1954	1966	51 80	25 60	12 70	75	690	715	727	144 90	69 90	34 40
36	1909	1934	1946	52 40	25 80	12 80	76	668	693	705	149 70	72 10	35 40
37	1889	1914	1926	52 90	26 10	13 0	77	647	672	684	154 60	74 40	36 50
38	1867	1892	1904	53 00	26 40	13 10	78	628	653	665	159 20	76 60	37 60
39	1845	1870	1882	54 20	26 70	13 30	79	610	635	647	163 90	78 70	38 60
40	1822	1847	1859	54 90	27 10	13 40	80	592	617	629	168 90	81 00	39 70
41	1798	1823	1835	55 60	27 40	13 60	81	574	599	611	174 20	82 50	40 90
42	1774	1799	1811	56 40	27 80	13 80	82	556	581	593	179 90	86 10	42 10
43	1748	1773	1785	57 20	28 20	14 00	83	538	563	575	185 90	88 80	43 40
44	1722	1747	1759	58 10	28 60	14 20	84	520	545	557	192 30	91 70	44 80
45	1694	1719	1731	59 00	29 10	14 40	85	502	527	539	199 20	94 90	46 34

NOTE.—For ages older than 85 the rates are the same as for age 85. A rate allowance will be made for each quarter of a year elapsed since birthday.

MONTHLY INCOME RATES

PARTICIPATING

Age of Insured	Philadelphia Life			Security Mutual Life				
	\$10 Monthly for 20 Years. Am. 3 3/4% Contracted Value \$1 775			\$100 Initial Payment and \$5 00 Monthly Thereafter. Am. 3% Contracted Value \$1,000.				
	Life	20 Payment Life	20 Year Payment	20 Payment Life	Extra Rates to Continue Income for Life			
				20 Years Certain	Age of Beneficiary			
					25	35	45	55
15				\$26 39	\$ 3 43	\$ 2 01	\$ 0 85	\$ 0 11
16				26 76	3 47	2 02	86	11
17				27 14	3 51	2 04	86	11
18				27 52	3 56	2 06	87	11
19				27 93	3 61	2 08	88	11
20				28 22	3 66	2 11	89	11
21	\$31 17	\$47 13	\$85 04	28 79	3 71	2 14	90	11
22	31 86	47 89	85 18	29 24	3 76	2 15	91	11
23	32 61	48 72	85 32	29 70	3 82	2 17	92	11
24	33 37	49 59	85 50	30 19	3 88	2 20	94	11
25	34 19	50 50	85 64					
26				30 69	3 95	2 22	95	11
27	35 06	51 44	85 84	31 21	4 03	2 26	96	11
28	35 96	52 42	86 03	31 75	4 10	2 29	96	11
29	36 89	53 41	86 25	32 31	4 19	2 33	97	11
30	37 86	54 44	86 48	32 89	4 28	2 38	1 00	11
31	38 91	55 54	86 73					
32				33 49	4 38	2 41	1 01	11
33	40 01	56 66	86 99	34 13	4 50	2 46	1 03	11
34	41 14	57 85	87 28	34 78	4 62	2 52	1 04	11
35	42 39	59 11	87 61	35 46	4 78	2 58	1 07	11
36	43 67	60 39	87 95	36 16	4 93	2 65	1 09	11
37	45 07	61 75	88 34					
38				36 91	5 12	2 74	1 12	11
39	46 51	63 15	88 79	37 68	5 32	2 83	1 16	11
40	48 01	64 63	89 23	38 49	5 52	2 93	1 20	11
41	49 65	66 21	89 75	39 33	5 76	3 05	1 24	11
42	51 39	67 84	90 33	40 22	6 00	3 17	1 27	11
43	53 20	69 54	90 97					
44				41 15	6 26	3 29	1 31	11
45	55 15	71 36	91 70	42 13	6 56	3 43	1 36	11
46	57 17	73 22	92 48	43 15	6 89	3 60	1 40	11
47	59 27	75 22	93 35	44 23	7 24	3 77	1 48	11
48	61 70	77 34	94 34	45 39	7 62	3 97	1 55	11
49	64 15	79 56	95 42					
50				46 60	8 04	4 20	1 64	11
51	66 79	81 93	96 63	47 88	8 51	4 45	1 75	11
52	69 58	84 40	98 00	49 25	9 00	4 73	1 86	11
53	72 58	87 08	99 49	50 70	9 53	5 03	1 98	11
54	76 79	89 90	101 16	52 23	10 12	5 36	2 10	11
55	79 17	92 85	103 00					
56				53 87	10 74	5 75	2 26	11
57	82 79	96 03	105 04	55 62	11 42	6 16	2 41	11
58	86 67	99 45	107 64	57 48	12 16	6 61	2 60	11
59	90 76	103 02	110 51	59 47	12 94	7 09	2 81	11
60	95 19	106 87	113 67	61 60	13 76	7 60	3 02	11
61	99 88	110 97	117 17					
62				63 87	14 68	8 15	3 26	11
63	104 87	115 38	120 97	66 32	15 66	8 76	3 53	11
64	110 25	120 10	125 19	68 94	16 73	9 43	3 83	11
65	115 93	125 12	129 84	71 70	17 88	10 18	4 18	1 08
66	122 07	130 55	134 92	74 78	19 12	11 00	4 55	1 09
67	128 60	136 37	140 49					
68				78 06	20 44	11 92	4 97	1 20
69	135 61	142 64	146 62					

MONTHLY INCOME RATES

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NONPARTICIPATING

Age of Insured	AMERICAN CENTRAL			FEDERAL LIFE		MICHIGAN MUTUAL	PEORIA LIFE	
	\$10 Monthly Income for 20 Years. American 3½%. Commuted Value \$1,754			\$25 Monthly for 100 Months, Am. 3½%. Commuted Val. \$2129.	\$20 Monthly for 100 Months, Am. 3½%. Commuted Val. \$1720.	\$890 Initial Payment and \$25 Monthly for 239 Mos. Am. 3½%. Commuted Value \$10,000	\$100 Initial Payment and \$10 Monthly for 20 Years. \$2,500 Insurance. Commuted Value \$1,850. American 3½% Including Disability Benefits	
	Endowment at 25 20 Year Endowment			Life	20 Payment Life	Life	Life	20 Payment Life
	Life	20 Payment Life	20 Year Endowment					
20	\$26 35	\$40 46	\$73 74			\$ 76 85	\$28 01	\$42 14
21	26 94	41 15	73 84	\$37 37	\$45 31	78 50	28 62	42 83
22	27 56	41 83	73 97	38 16	46 02	80 25	29 25	43 55
23	28 20	42 57	74 11	38 98	46 77	82 15	29 91	44 27
24	28 87	43 29	74 28	39 82	47 53	84 10	30 62	45 05
25	29 57	44 06	74 35	40 73	48 32	86 05	31 38	45 84
26	30 31	44 83	74 51	41 68	49 17	88 25	32 13	46 68
27	31 10	45 67	74 69	42 67	50 03	90 50	32 95	47 55
28	31 92	46 55	74 86	43 73	50 91	92 85	33 82	48 45
29	32 80	47 46	75 05	44 83	51 86	95 35	34 72	49 38
30	33 71	48 39	75 26	46 00	52 81	98 00	35 67	50 36
31	34 66	49 34	75 51	47 23	53 83	100 80	36 67	51 36
32	35 66	50 34	75 76	48 52	54 89	103 70	37 74	52 43
33	36 73	51 39	76 02	49 88	55 98	106 75	38 87	53 56
34	37 89	52 53	76 85	51 35	57 13	110 00	40 07	54 72
35	39 15	53 76	76 68	52 88	58 32	113 50	41 33	55 94
36	40 43	54 99	77 05	54 49	59 57	117 15	42 66	57 22
37	41 78	56 27	77 47	56 22	60 89	120 95	44 07	58 55
38	43 22	57 60	77 95	58 04	62 26	125 05	45 55	59 94
39	44 74	59 02	78 46	59 96	63 69	129 40	47 12	61 40
40	46 36	60 50	79 04	62 02	65 19	133 95	48 80	62 94
41	48 08	62 04	79 67	64 18	66 78	138 85	50 60	64 58
42	49 90	63 69	80 39	66 50	68 46	144 00	52 50	66 32
43	51 85	65 42	81 18	68 97	70 21	149 50	54 56	68 17
44	53 94	67 27	82 09	71 58	72 08	155 40	56 76	70 13
45	56 16	69 23	83 09	74 37	74 06	161 60	59 11	72 21
46	58 53	71 30	84 19	77 34	76 12	168 35	61 61	74 43
47	61 06	73 49	85 44	80 50	78 33	175 60	64 27	76 79
48	63 76	75 83	86 82	83 88	80 69	183 30	67 16	79 33
49	66 63	78 30	88 37	87 50	83 17	191 50	70 24	82 08
50	69 74	80 96	90 07	91 35	85 82	200 30	73 50	84 90
51	73 05	83 81	91 86	95 42	86 63	209 65	76 98	87 98
52	76 60	86 84	94 03	99 78	91 63	219 60	80 68	91 15
53	80 39	90 09	96 35	104 46	94 82	230 25	84 62	94 61
54	84 44	93 56	98 89	109 43	98 23	241 65	88 84	98 31
55	88 72	97 21	101 71	114 73	101 90	253 75	93 39	102 32
56	93 38	101 21	104 82	120 40	.....	266 70	95 16	103 53
57	98 38	105 50	108 22	126 45	.....	280 56	100 01	107 78
58	103 75	110 13	111 96	132 95	.....	295 35	105 21	112 37
59	109 52	115 13	116 08	139 87	.....	311 25	110 76	117 29
60	115 73	120 52	120 61	147 28	.....	328 20	116 70	122 60

TERM INSURANCE PREMIUM RATES

Age at Issue	CANADA LIFE		GEORGE WASHINGTON LIFE				MARYLAND LIFE		
	Adopted September, 1911		Adopted October, 1908				Adopted 1911		
	Convertible within		Renewable						
	3 Yrs.	6 Yrs.	5 Year	10 Year	15 Year	20 Year	5 Year	15 Year	20 Year
	**5 Year	**10 Year	*5 Year	*10 Year	*15 Year	*20 Year	**5 Year	**15 Year	**20 Year
15	-----	-----	-----	-----	-----	-----	-----	-----	-----
16	-----	-----	-----	-----	-----	-----	-----	-----	-----
17	-----	-----	-----	-----	-----	-----	-----	-----	-----
18	-----	-----	-----	-----	-----	-----	-----	-----	-----
19	-----	-----	-----	-----	-----	-----	-----	-----	-----
20	\$ 8 40	\$ 9 30	-----	-----	-----	-----	\$ 9 64	\$ 9 98	\$10 11
21	8 45	9 35	\$11 54	\$11 73	\$11 97	\$12 26	9 73	10 10	10 34
22	8 50	9 45	11 61	11 82	12 08	12 41	9 83	10 22	10 50
23	8 60	9 60	11 69	11 93	12 20	12 58	9 92	10 36	10 66
24	8 70	9 70	11 78	12 03	12 33	12 72	10 03	10 51	10 84
25	8 80	9 85	11 88	12 15	12 48	12 90	10 16	10 67	11 03
26	8 85	9 95	11 99	12 27	12 63	13 10	10 29	10 83	11 22
27	8 95	10 10	12 09	12 41	12 80	13 31	10 41	11 01	11 42
28	9 10	10 30	12 21	12 56	12 99	13 55	10 56	11 22	11 64
29	9 20	10 50	12 35	12 71	13 19	13 82	10 72	11 43	11 97
30	9 35	10 70	12 48	12 89	13 41	14 10	10 88	11 67	12 22
31	9 50	10 90	12 63	13 08	13 65	14 43	11 05	11 92	12 52
32	9 65	11 15	12 80	13 29	13 92	14 81	11 24	12 20	13 56
33	9 80	11 40	12 98	13 82	14 28	15 21	11 45	12 51	13 33
34	10 00	11 70	13 17	13 77	14 55	15 68	11 67	12 85	13 88
35	10 25	12 00	13 40	14 04	14 93	16 20	11 93	13 23	14 33
36	10 45	12 35	13 64	14 36	15 36	16 77	12 19	13 66	-----
37	10 70	12 70	13 91	14 70	15 83	-----	12 49	14 12	-----
38	10 95	13 10	14 19	15 09	16 37	-----	12 81	14 65	-----
39	11 30	13 55	14 51	15 51	16 97	-----	13 15	15 24	-----
40	11 70	14 15	14 87	16 01	17 64	-----	13 54	15 80	-----
41	12 20	14 80	15 26	16 55	18 39	-----	13 95	-----	-----
42	12 75	15 55	15 71	17 18	19 25	-----	14 43	-----	-----
43	13 35	16 30	16 20	17 88	20 19	-----	14 94	-----	-----
44	14 05	17 20	16 77	18 68	21 26	-----	15 53	-----	-----
45	14 90	18 10	17 43	19 58	-----	-----	16 20	-----	-----
46	15 80	19 15	18 18	20 60	-----	-----	16 95	-----	-----
47	16 80	20 25	19 02	21 75	-----	-----	17 79	-----	-----
48	17 85	21 45	20 00	23 03	-----	-----	18 75	-----	-----
49	19 00	22 80	21 09	24 47	-----	-----	19 82	-----	-----
50	20 25	24 25	22 32	26 06	-----	-----	21 02	-----	-----
51	21 60	25 85	23 69	27 53	-----	-----	22 34	-----	-----
52	23 10	27 55	25 22	29 79	-----	-----	23 81	-----	-----
53	24 70	29 45	26 91	31 96	-----	-----	25 43	-----	-----
54	26 45	31 50	28 80	34 35	-----	-----	27 24	-----	-----
55	28 35	33 70	30 90	37 01	-----	-----	29 23	-----	-----
56	-----	-----	33 23	-----	-----	-----	-----	-----	-----
57	-----	-----	35 79	-----	-----	-----	-----	-----	-----
58	-----	-----	38 63	-----	-----	-----	-----	-----	-----
59	-----	-----	41 76	-----	-----	-----	-----	-----	-----
60	-----	-----	45 23	-----	-----	-----	-----	-----	-----

*Participating.

**Nonparticipating.

TERM INSURANCE PREMIUM RATES

Age at Issue	MICHIGAN MUTUAL LIFE		MUTUAL LIFE	NEW YORK LIFE							
	Adopted January 1, 1908			Without Waiver of Premiums				With Waiver of Premiums			
				Adopted January 1, 1908				Adopted April 1, 1917			
	Nonrenewable			Nonrenewable				Nonrenewable			
				Convertible within 7 Years				Convertible within 7 Years			
	**15 Year	25 Year		*15 Year	*5 Year	*10 Year	*15 Year	*20 Year	*5 Year	*10 Year	*15 Year
15	-----	-----	\$11 12	-----	-----	-----	-----	-----	-----	-----	-----
16	-----	-----	11 22	-----	-----	-----	-----	-----	-----	-----	-----
17	-----	-----	11 33	-----	-----	-----	-----	-----	-----	-----	-----
18	-----	-----	11 44	-----	-----	-----	-----	-----	-----	-----	-----
19	-----	-----	11 56	-----	-----	-----	-----	-----	-----	-----	-----
20	\$10 28	\$10 80	11 68	-----	-----	-----	-----	-----	-----	-----	-----
21	10 37	10 95	11 81	\$11 46	\$11 62	\$11 81	\$12 05	\$11 71	\$11 87	\$12 06	\$12 30
22	10 47	11 10	11 96	11 58	11 75	11 96	12 22	11 83	12 00	12 21	12 47
23	10 58	11 27	12 11	11 70	11 89	12 11	12 39	11 96	12 14	12 36	12 64
24	10 69	11 45	12 27	11 83	12 03	12 27	12 58	12 08	12 28	12 52	12 83
25	10 82	11 66	12 45	11 97	12 18	12 45	12 79	12 23	12 44	12 71	13 05
26	10 95	11 88	12 63	12 12	12 35	12 63	13 01	12 38	12 61	12 89	13 27
27	11 09	12 14	12 84	12 27	12 52	12 84	13 25	12 54	12 79	13 11	13 52
28	11 26	12 42	13 05	12 43	12 71	13 05	13 51	12 71	12 99	13 33	13 79
29	11 43	12 73	13 29	12 61	12 91	13 29	13 80	12 90	13 20	13 58	14 09
30	11 62	13 08	13 54	12 80	13 12	13 54	14 11	13 10	13 42	13 84	14 41
31	11 83	13 57	13 82	13 00	13 36	13 82	14 46	13 31	13 67	14 13	14 77
32	12 06	14 12	14 12	13 22	13 61	14 12	14 84	13 54	13 93	14 44	15 16
33	12 32	14 72	14 45	13 45	13 88	14 45	15 26	13 78	14 21	14 78	15 59
34	12 62	15 38	14 81	13 71	14 18	14 81	15 72	14 05	14 52	15 15	16 06
35	12 95	16 12	15 21	13 98	14 50	15 21	16 24	14 33	14 85	15 56	16 59
36	13 31	16 93	15 65	14 28	14 85	15 65	16 81	14 64	15 21	16 01	17 17
37	13 72	17 82	16 14	14 60	15 24	16 14	17 44	14 97	15 61	16 51	17 81
38	14 18	18 82	16 69	14 95	15 66	16 69	18 14	15 33	16 04	17 07	18 52
39	14 70	19 92	17 29	15 33	16 13	17 29	18 90	15 72	16 52	17 68	19 29
40	15 29	21 13	17 96	15 75	16 65	17 96	19 76	16 15	17 05	18 36	20 16
41	16 06	-----	18 70	16 20	17 22	18 70	20 69	16 62	17 64	19 12	21 11
42	16 94	-----	19 53	16 70	17 87	19 53	21 73	17 15	18 32	19 98	22 18
43	17 90	-----	20 44	17 26	18 59	20 44	22 87	17 75	19 08	20 93	23 36
44	18 99	-----	21 46	17 88	19 39	21 46	24 13	18 42	19 93	22 00	24 67
45	20 21	-----	22 58	18 57	20 28	22 58	25 52	19 17	20 88	23 18	26 12
46	21 56	-----	23 83	19 35	21 27	23 83	-----	20 02	21 94	24 50	-----
47	23 07	-----	25 20	20 23	22 38	25 20	-----	20 98	23 13	25 95	-----
48	24 76	-----	26 72	21 21	23 61	26 72	-----	22 04	24 44	27 55	-----
49	26 62	-----	28 40	22 30	24 97	28 40	-----	23 21	25 88	29 31	-----
50	28 69	-----	30 23	23 51	26 47	30 23	-----	24 51	27 47	31 23	-----
51	-----	-----	32 25	24 85	28 13	-----	-----	25 95	29 23	-----	-----
52	-----	-----	34 46	26 33	29 06	-----	-----	27 53	31 16	-----	-----
53	-----	-----	36 88	27 97	31 97	-----	-----	29 27	33 27	-----	-----
54	-----	-----	39 53	29 77	34 17	-----	-----	31 17	35 57	-----	-----
55	-----	-----	42 42	31 76	36 60	-----	-----	33 26	38 10	-----	-----
56	-----	-----	45 57	33 94	-----	-----	-----	-----	-----	-----	-----
57	-----	-----	49 00	36 35	-----	-----	-----	-----	-----	-----	-----
58	-----	-----	52 72	38 99	-----	-----	-----	-----	-----	-----	-----
59	-----	-----	56 74	41 90	-----	-----	-----	-----	-----	-----	-----
60	-----	-----	61 08	45 09	-----	-----	-----	-----	-----	-----	-----

*Participating.

**Nonparticipating.

TERM INSURANCE PREMIUM RATES

Age at Issue	NORTH- WESTERN NATIONAL LIFE	PENN MUTUAL LIFE			PROVIDENT LIFE & TRUST CO. Limit \$50,000		SECURITY MUTUAL LIFE			
	Adopted July 1, 1912	Adopted Nov. 1, 1907			Adopted Aug. 1, 1907		Adopted Jan. 1, 1911			
	Nonrenewable	Renew- able	Nonrenewable		Nonrenewable		Renewable			
	Convertible within 14 Yrs		Convertible		Convertible		Convertible within 5 Years			
	*20 Year	*1 Year	*5 Year	*15 Year	*5 Year	*10 Year	*5 Year	*10 Year	*15 Year	*20 Year
15										
16										
17										
18										
19										
20	\$12 14				\$10 70	\$10 86				
21	12 17	\$10 67	\$10 81	\$11 23	10 77	10 95	\$11 18	\$11 39	\$11 57	\$11 85
22	12 24	10 74	10 89	11 34	10 84	11 03	11 26	11 47	11 67	11 99
23	12 30	10 82	10 96	11 45	10 91	11 13	11 34	11 58	11 79	12 14
24	12 38	10 88	11 05	11 58	10 99	11 23	11 43	11 68	11 92	12 30
25	12 47	10 95	11 14	11 72	11 09	11 34	11 53	11 79	12 06	12 47
26	12 57	11 03	11 24	11 86	11 19	11 45	11 63	11 91	12 21	12 66
27	12 68	11 13	11 34	12 01	11 28	11 58	11 74	12 04	12 37	12 86
28	12 82	11 23	11 45	12 19	11 40	11 72	11 85	12 19	12 56	13 09
29	12 99	11 35	11 58	12 39	11 52	11 86	11 98	12 33	12 75	13 35
30	13 16	11 44	11 70	12 60	11 65	12 03	12 11	12 51	12 96	13 63
31	13 47	11 56	11 84	12 82	11 79	12 21	12 26	12 70	13 20	13 95
32	13 82	11 69	12 00	13 08	11 94	12 40	12 42	12 90	13 46	14 31
33	14 20	11 84	12 17	13 37	12 11	12 61	12 59	13 12	13 75	14 70
34	14 63	12 00	12 36	13 68	12 29	12 85	12 78	13 37	14 07	15 15
35	15 12	12 15	12 56	14 04	12 50	13 10	13 00	13 63	14 43	15 66
36	15 65	12 33	12 78	14 43	12 73	13 40	13 24	13 94	14 85	16 21
37	16 25	12 56	13 03	14 88	12 98	13 72	13 50	14 27	15 30	16 83
38	16 94	12 77	13 31	15 40	13 24	14 08	13 77	14 65	15 82	17 53
39	17 68	13 02	13 61	15 96	13 54	14 48	14 08	15 06	16 40	18 31
40	18 52	13 30	13 94	16 60	13 87	14 94	14 43	15 54	17 05	19 18
41	19 45	13 59	14 31	17 32	14 24	15 44	14 81	16 07	17 78	20 14
42	20 48	13 93	14 73	18 13	14 66	16 02	15 24	16 68	18 60	21 31
43	21 63	14 29	15 20	19 03	15 13	16 69	15 73	17 36	19 52	22 40
44	22 92	14 71	15 74	20 06	15 65	17 43	16 28	18 13	20 56	23 74
45	24 32	15 16	16 35	21 17	16 27	18 27	16 92	19 01	21 71	25 19
46	25 89	15 71	17 05	22 43	16 97	19 22	17 65	20 00	22 96	26 81
47	27 59	16 31	17 85	23 83	17 75	20 30	18 47	21 13	24 42	28 56
48	29 48	17 00	18 76	25 38	18 66	21 49	19 42	22 37	26 01	30 54
49	31 57	17 81	19 80	27 10	19 68	22 83	20 48	23 77	27 77	32 76
50	33 84	18 73	20 94	29 01	20 83	24 82	21 67	25 32	29 71	35 06
51		19 75	22 23	31 11	22 11	25 97	23 00	27 06	31 86	37 61
52		20 92	23 66	33 43	23 63	27 80	24 48	28 97	34 32	40 41
53		22 19	25 26	35 95	25 12	29 82	26 13	31 07	36 82	43 43
54		23 65	27 03	38 74	26 88	32 06	27 96	33 40	39 66	46 79
55		25 24	28 99	41 79	28 84	34 54	30 00	35 98	42 78	50 23
56		27 02	31 18	45 14			32 28	38 87	46 20	54 01
57		28 98	33 59	48 78			34 75	41 99	49 91	58 06
58		31 16	36 36	52 74			37 50	45 44	53 95	63 39
59		33 60	39 20	57 02			40 65	49 23	58 33	67 05
60		36 29	42 45	61 64			43 91	53 39	63 08	72 01

*Participating.

Table of Heights and Weights

AT VARYING AGES.

Light-face figures are 20 per cent. under and over the average.

AGES		15-24	25-26	30-34	35-39	40-44	45-49	50-54	55-60
5	0	96 120 144	100 125 150	102 128 154	105 131 157	106 133 160	107 134 161	107 134 161	107 134 161
		98 122 146	101 126 151	108 129 155	105 131 157	107 134 161	109 136 163	109 136 163	109 136 163
		99 124 149	102 128 154	105 131 157	106 133 160	109 136 163	110 138 166	110 138 166	110 138 166
	1	102 127 152	105 131 157	107 134 161	109 136 163	111 139 167	112 141 169	112 141 169	112 141 169
		105 131 157	108 135 162	110 138 166	112 140 168	114 143 172	115 144 178	116 145 174	116 145 174
		107 134 161	110 138 166	113 141 169	114 143 172	117 146 175	118 147 176	119 149 179	119 149 179
	2	110 138 166	114 142 170	116 145 174	118 147 176	120 150 180	121 151 181	122 153 184	122 153 184
		114 143 170	118 147 176	120 150 180	122 153 182	124 155 186	125 156 187	126 158 190	126 158 190
		117 146 175	121 151 181	123 154 185	126 157 188	128 160 192	129 161 193	130 163 196	130 163 196
	3	120 150 180	124 155 186	127 159 191	130 163 194	132 165 198	133 166 199	134 167 200	134 168 202
		123 154 185	127 159 191	131 164 197	134 167 200	136 170 204	137 171 205	138 173 206	138 173 208
		127 159 191	131 164 197	135 169 208	138 173 209	140 175 210	142 177 212	142 177 212	142 178 214
6	0	132 165 198	136 170 204	140 175 210	143 179 215	144 180 216	146 183 220	146 183 218	146 183 220
		136 170 204	142 177 212	145 181 217	148 185 222	149 186 223	151 189 227	150 188 226	151 189 227
		141 176 211	147 184 221	150 188 226	154 193 230	155 194 233	157 196 235	155 194 233	155 194 233
	1	145 181 217	152 180 223	156 195 234	160 200 240	163 203 244	166 204 245	161 201 241	156 196 236

EXPECTATION OF LIFE, Etc.

According to the American Experience Table of Mortality.

Age.	No. of years Expectation of Life.	No. Dying of each 1000 annually.	Age.	No. of years Expectation of Life.	No. Dying of each 1000 annually.
20	42.20	7.81	58	15.89	22.94
21	41.53	7.85	59	14.74	24.72
22	40.85	7.90	60	14.09	26.69
23	40.17	7.95	61	13.47	28.86
24	39.49	8.01	62	12.86	31.29
25	38.81	8.07	63	12.26	33.94
26	38.11	8.13	64	11.67	36.87
27	37.43	8.19	65	11.10	40.12
28	36.73	8.27	66	10.54	43.71
29	36.03	8.34	67	10.00	47.68
30	35.33	8.42	68	9.47	52.00
31	34.62	8.51	69	8.97	56.76
32	33.92	8.61	70	8.48	61.99
33	33.21	8.71	71	8.00	67.68
34	32.50	8.82	72	7.55	73.73
35	31.78	8.95	73	7.11	80.18
36	31.07	9.09	74	6.68	87.08
37	30.35	9.24	75	6.27	94.37
38	29.62	9.41	76	5.88	102.31
39	28.90	9.59	77	5.49	111.08
40	28.18	9.79	78	5.11	120.82
41	27.45	10.01	79	4.74	131.72
42	26.72	10.25	80	4.39	144.47
43	26.00	10.52	81	4.05	158.60
44	25.27	10.82	82	3.71	174.29
45	24.54	11.17	83	3.39	191.56
46	23.80	11.56	84	3.08	211.36
47	23.06	12.00	85	2.77	235.55
48	22.32	12.52	86	2.47	265.68
49	21.63	13.10	87	2.18	302.08
50	20.91	13.73	88	1.91	346.60
51	20.20	14.54	89	1.66	399.86
52	19.49	15.39	90	1.43	454.54
53	18.79	16.34	91	1.19	523.46
54	18.09	17.40	92	.98	634.25
55	17.40	18.58	93	.80	734.17
56	16.72	19.98	94	.64	857.14
57	16.05	21.83	95	.50	1000.00

INSURABLE VALUE OF A MAN WHOSE SURPLUS EARNINGS ARE \$1,000 ANNUALLY, BASED ON THE EXPECTATION OF LIFE WITH INTEREST AT FOUR PER CENT.

No. of years of expectation.	Insurable value.	No. of years of expectation.	Insurable value.	No. of years of expectation.	Insurable value.	No. of years of expectation.	Insurable value.
14	\$10,563	21	\$14,029	28	\$16,663	35	\$18,664
15	11,118	22	14,451	29	16,993	36	18,908
16	11,652	23	14,856	30	17,292	37	19,142
17	12,165	24	15,247	31	17,568	38	19,367
18	12,659	25	15,622	32	17,873	39	19,584
19	13,134	26	15,982	33	18,147	40	19,798
20	13,590	27	16,329	34	18,411		

EXPLANATION.—For what amount ought a man to insure his life in order that his family and estate may suffer no loss in case of his premature death? At age 51 the expectation of life is twenty years (see table on preceding page). In the above table opposite 20, in column "No. of years of expectation," you will find the answer, \$13,590, and so on for other ages. To state it more clearly: An annuity bond paying \$1,000 annually, having twenty years to run, assuming interest @ 4% per annum, has a present value of \$13,590.30. That is to say, if \$13,590.30 be put at interest (4%) and \$1,000 be withdrawn annually it will last just twenty years—and no longer. It will yield twenty annual payments of \$1,000 each—and no more.

NUMBER OF YEARS THAT WOULD ELAPSE BEFORE THE SAME ANNUAL PAYMENT (AS PREMIUM), WHICH IS REQUIRED TO SECURE \$1,000 INSURANCE IN EVENT OF DEATH AT ANY MOMENT, WOULD REALIZE \$1,000, IF OTHERWISE INVESTED AT 5 PER CENT. COMPOUND INTEREST

Age.	Annual Premium.	Insurance at once in event of death.	Annual investment otherwise made.	No. of years Invested.	Will furnish as a five per cent. result if completed.
25	\$20.50	\$1,000	\$21.00	25	\$1,052.37
30	23.30	1,000	23.00	24	1,074.72
35	27.10	1,000	27.00	21	1,012.63
40	32.20	1,000	32.00	19	1,026.11
45	39.10	1,000	39.00	16	968.76
50	48.50	1,000	49.00	14	1,008.37
55	61.60	1,000	62.00	12	1,036.20
60	79.90	1,000	80.00	10	1,056.56

PER CENT. THAT LIVE TO THE END OF A TERM OF YEARS,
according to the American Experience Table of Mortality.

Age.	End of 10 years.	End of 15 years.	End of 20 years.	End of 25 years.	End of 30 years.	End of 35 years.
25	91.90	87.73	83.83	79.40	72.52	65.05
26	91.82	87.57	83.65	77.95	71.75	63.80
27	91.73	87.41	82.76	77.45	70.90	62.49
28	91.63	87.23	82.45	76.89	69.95	61.04
29	91.53	87.03	82.09	76.26	68.92	59.46
30	91.41	86.81	81.70	75.57	67.79	57.75
31	91.29	86.57	81.26	74.79	66.54	55.90
32	91.15	86.31	80.76	73.93	65.17	53.92
33	91.00	86.01	80.21	72.98	63.68	51.79
34	90.83	85.68	79.59	71.94	62.06	49.53
35	90.65	85.31	78.91	70.78	60.30	47.14
36	90.45	84.90	78.14	69.52	58.41	44.61
37	90.22	84.43	77.29	68.13	56.37	41.96
38	89.97	83.90	76.34	66.61	54.18	39.94
39	89.69	83.33	75.30	64.96	51.85	36.44
40	89.37	82.66	74.15	63.17	49.38	33.59
41	89.01	81.93	72.89	61.24	46.78	30.73
42	88.60	81.11	71.50	59.15	44.05	27.66
43	88.14	80.20	69.98	56.93	41.23	25.01
44	87.63	79.20	68.33	54.53	38.33	22.23
45	87.04	78.06	66.53	52.00	35.37	19.51
46	86.39	77.86	64.57	49.38	32.40	16.83
47	85.66	75.51	62.47	46.53	29.42	14.37
48	84.85	74.04	60.22	43.62	26.47	12.01
49	83.96	73.42	57.81	40.63	23.57	9.63
50	82.97	70.68	55.25	37.59	20.74	7.86
51	81.88	68.80	52.55	34.52	17.99	.....
52	80.69	66.76	49.73	31.44	15.36	.....
53	79.39	64.57	46.77	28.35	12.86	.....
54	77.97	62.23	43.74	25.27	10.59	.....
55	76.42	59.74	40.64	22.43	8.50	.....
56	74.74	57.09	.....	.....	.....	.....
57	72.93	54.31	.....	.....	.....	.....
58	70.97	51.40	.....	.....	.....	.....
59	68.86	48.39	.....	.....	.....	.....
60	66.59	45.30	.....	.....	.....	.....

NOTE.—This table is valuable in talking Endowment Insurance. Example: At age 35, out of 1000 persons who insure on the Twenty Year Endowment Plan, 789 live to the end of the Endowment term. Or, there are 21 chances in 100 of living to draw the endowment to 21 chances of dying during the endowment period of twenty years.

INSURANCE OFFICIALS.

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UNITED STATES.

<i>State</i>	<i>City</i>	<i>Name</i>	<i>Title</i>	<i>Term Expires</i>
Alabama	Montgomery	C. B. Smith	Com'r Insurance	July 1, 1919
Arizona	Phoenix	F. L. Banta	Chief Clerk	No limit
Arkansas	Little Rock	Bruce Bullion	Insurance Com'r	Jan., 1923
California	San Francisco	Alex' der McCabe	Insurance Com'r	Mar. 15, 1921
Colorado	Denver	C. W. Fairchild	Com'r Insurance	July 15, 1921
Connecticut	Hartford	Burton Mansfield	Insurance Com'r	July 1, 1923
Delaware	Dover	Thomas R. Wilson	Insurance Com'r	Jan., 1921
Dist. of Col.	Washington	Lewis A. Griffith	Supt. Insurance	No limit
Florida	Tallahassee	J. C. Luning	State Treasurer	Jan. 7, 1921
Georgia	Atlanta	W. A. Wright	Insurance Com'r	June 27, 1921
Idaho	Boise	W. R. Hyatt	Insurance Com'r	July 1, 1919
Illinois	Springfield	F. W. Potter	Supt. Insurance	Jan., 1921
Indiana	Indianapolis	Otto L. Klauss	Auditor of State	Sept. 30, 1920
Iowa	Des Moines	A. C. Savage	Com'r Insurance	Feb. 1, 1923
Kansas	Topeka	Frank L. Travis	Supt. Insurance	Jan., 1921
Kentucky	Frankfort	C. F. Thomas	Insurance Com'r	Jan. 1, 1920
Louisiana	Baton Rouge	James J. Bailey	Secretary State	May, 1920
Maine	Augusta	G. Waldon Smith	Insurance Com'r	Feb. 1, 1921
Maryland	Baltimore	Thomas J. Keating	Insurance Com'r	April 1, 1924
Massachusetts	Boston	Frank H. Hardison	Insurance Com'r	Dec., 1919
Michigan	Lansing	Frank H. Ellsworth	Com'r Insurance	July 1, 1919
Minnesota	St. Paul	John B. Sanborn	Com'r Insurance	Jan. 11, 1921
Mississippi	Jackson	T. M. Henry	Insurance Com'r	Jan. 13, 1920
Missouri	Jefferson City	Alfred L. Harty	Supt. Insurance	July 1, 1921
Montana	Helena	Geo. F. Porter	State Auditor	Jan. 1, 1921
Nebraska	Lincoln	W. B. Eastham	Insurance Com'r	July 1919
Nevada	Carson City	Geo. A. Cole	State Controller	Jan. 1, 1923
New Hampshire	Concord	John J. Donahue	Insurance Com'r	April 9, 1922
New Jersey	Trenton	Frank H. Smith	Com'r Insurance	Jan. 22, 1921
New Mexico	Santa Fe	Remijio Mirabal	Supt. Insurance	Mar. 6, 1921
New York	Albany	Jesse S. Phillips	Supt. Insurance	July 1, 1921
North Carolina	Raleigh	James R. Young	Insurance Com'r	Jan., 1921
North Dakota	Bismark	S. A. Olness	Com'r Insurance	Dec. 31, 1920
Ohio	Columbus	W. H. Tomlinson	Supt. Insurance	.....
Oklahoma	Oklahoma City	A. L. Welch	Insurance Com'r	Jan. 1, 1923
Oregon	Salem	Harvey Wells	Insurance Com'r	June 30, 1921
Pennsylvania	Harrisburg	Thos. B. Donaldson	Insurance Com'r	May 1, 1920
Rhode Island	Providence	Philip H. Wilbour	Insurance Com'r	Jan. 31, 1921
South Carolina	Columbia	W. A. McSwain	Insurance Com'r	Mar. 1, 1920
South Dakota	Pierre	W. N. Van Camp	Com'r Insurance	July 1, 1919
Tennessee	Nashville	L. K. Arrington	Insurance Com'r	Mar. 1, 1921
Texas	Austin	Geo. Waverley Briggs	Com'r Insurance	Jan. 1921
Utah	Salt Lake City	Rulon S. Wells	Com'r Insurance	Mar. 1, 1921
Vermont	Montpelier	Joseph G. Brown	Insurance Com'r	Feb. 28, 1921
Virginia	Richmond	Joseph Button	Com'r Insurance	Feb. 1, 1922
Washington	Olympia	H. O. Fishback	Insurance Com'r	Jan. 12, 1921
West Virginia	Charleston	John S. Darst	State Auditor	Mar. 1, 1921
Wisconsin	Madison	Platt Whitman	Com'r Insurance	June 30, 1923
Wyoming	Cheyenne	Robt. B. Forsyth	Insurance Com'r	Mar. 1, 1923

CANADA.

Dom. of Canada	Ottawa	G. D. Finlayson	Supt. Insurance	No limit
PROVINCE				
Alberta	Edmonton	W. V. Newson	Supt. Insurance	No limit
British Columbia	Victoria	H. G. Garrett	Supt. Insurance	No limit
Manitoba	Winnipeg	C. H. Heath	Supt. Insurance	No limit
Ontario	Toronto	A. R. Boswell, K.C.	Supt. Insurance	No limit
Quebec	Quebec City	E. P. Duckworth	Supt. Insurance	No limit
Saskatchewan	Regina	A. E. Fisher	Supt. Insurance	No limit

4 NEW YORK STANDARD INDUSTRIAL EXPERIENCE TABLE OF MORTALITY.

Compiled from Experience of the Metropolitan Life Insurance Company.

Number Living.	Number Dying.	Yearly Probability of Dying.	Age.	Number Living.	Number Dying.	Yearly Probability of Dying.
			50	58,316	1,262	.021641
			51	57,054	1,299	.022708
100,000	3,467	.034670	52	55,755	1,339	.024016
96,533	2,169	.022469	53	54,416	1,376	.025342
94,364	1,248	.013225	54	53,037	1,423	.026830
			55	51,614	1,469	.028461
93,116	881	.009461	56	50,145	1,516	.030232
92,235	664	.007199	57	48,629	1,566	.032203
91,571	545	.005952	58	47,063	1,615	.034316
91,028	445	.004889	59	45,448	1,666	.036657
90,581	368	.004063				
			60	43,782	1,717	.039217
90,218	310	.003426	61	42,065	1,768	.042030
89,903	274	.003048	62	40,297	1,817	.045090
89,629	258	.002879	63	38,480	1,864	.048441
89,371	263	.002943	64	36,616	1,908	.052108
89,108	282	.003165				
			65	34,708	1,948	.056125
88,826	318	.003580	66	32,760	1,983	.060531
88,508	364	.004113	67	30,777	2,010	.065309
88,144	421	.004776	68	28,767	2,029	.070532
87,723	482	.005495	69	26,738	2,038	.076221
87,241	542	.006213				
			70	24,700	2,037	.082470
86,699	599	.006909	71	22,663	2,023	.089264
86,100	651	.007561	72	20,640	1,995	.096657
85,449	696	.008145	73	18,645	1,952	.104693
84,753	732	.008637	74	16,693	1,893	.113401
84,021	764	.009093				
			75	14,800	1,820	.122973
83,257	793	.009525	76	12,980	1,730	.133282
82,464	820	.009944	77	11,250	1,625	.144444
81,644	845	.010350	78	9,625	1,507	.156572
80,799	873	.010805	79	8,118	1,377	.169623
79,926	898	.011235				
			80	6,741	1,239	.183801
79,028	917	.011603	81	5,502	1,095	.199019
78,111	935	.011970	82	4,407	950	.215566
77,176	946	.012258	83	3,457	806	.233150
76,230	952	.012489	84	2,651	668	.251980
75,278	959	.012739				
			85	1,983	540	.272315
74,319	965	.012985	86	1,443	424	.293832
73,354	970	.013224	87	1,019	322	.315906
72,384	979	.013525	88	697	238	.341463
71,405	990	.013865	89	459	168	.366013
70,415	1,002	.014230				
			90	291	115	.395189
69,413	1,017	.014651	91	176	74	.420455
68,396	1,032	.015089	92	102	46	.450990
67,364	1,049	.015572	93	56	26	.464286
66,315	1,068	.016105	94	30	15	.500000
65,247	1,090	.016706				
			95	15	8	.533833
64,157	1,113	.017348	96	7	4	.571429
63,044	1,139	.018067	97	3	2	.666667
61,905	1,165	.018819	98	1	1	1 0
60,740	1,196	.019690	99	0		
59,544	1,228	.020623				

NET SINGLE PREMIUMS 1 YEAR TERM

1085

NATURAL PREMIUM—FOR \$1,000 INSURANCE.

Age at Issue.	American 3 per cent.	American 3½ per cent.	American 4 per cent.	Actuaries 4 per cent.	Age at Issue.	American 3 per cent.	American 3½ per cent.	American 4 per cent.	Actuaries 4 per cent.
20	\$7 57	\$7 54	\$7 50	\$7 01	60	\$25 92	\$25 79	\$25 67	\$29 17
21	7 62	7 59	7 55	7 09	61	28 03	27 90	27 77	31 36
22	7 67	7 64	7 60	7 18	62	30 58	30 23	30 09	33 77
23	7 73	7 69	7 65	7 27	63	32 94	32 80	32 64	36 38
24	7 77	7 74	7 70	7 37	64	35 79	35 63	35 46	39 26
25	7 82	7 79	7 75	7 47	65	38 95	38 77	38 59	42 39
26	7 88	7 86	7 82	7 58	66	42 44	42 23	42 03	45 78
27	7 95	7 92	7 88	7 70	67	46 26	46 04	45 82	49 49
28	8 02	7 98	7 95	7 83	68	50 48	50 24	50 00	53 49
29	8 11	8 06	8 02	7 96	69	55 10	54 84	54 58	57 78
30	8 17	8 14	8 10	8 10	70	60 18	59 90	59 61	62 44
31	8 26	8 22	8 18	8 25	71	65 09	65 38	65 07	67 46
32	8 35	8 32	8 28	8 41	72	71 56	71 24	70 81	72 89
33	8 46	8 42	8 38	8 58	73	77 83	77 47	77 09	78 73
34	8 57	8 53	8 49	8 75	74	84 48	84 09	83 68	85 07
35	8 68	8 64	8 60	8 93	75	91 62	91 18	90 74	91 89
36	8 81	8 78	8 74	9 12	76	99 82	98 85	98 38	99 21
37	8 97	8 92	8 88	9 31	77	107 83	107 31	106 79	107 18
38	9 13	9 09	9 05	9 53	78	117 30	116 74	116 18	115 81
39	9 30	9 26	9 22	9 74	79	127 88	127 28	126 67	125 06
40	9 50	9 46	9 42	9 96	80	140 25	139 58	138 91	135 01
41	9 71	9 67	9 62	10 20	81	153 09	153 24	152 89	145 61
42	9 95	9 91	9 86	10 48	82	169 21	168 40	167 59	156 92
43	10 21	10 16	10 11	10 82	83	185 98	185 08	184 19	169 15
44	10 51	10 46	10 41	11 26	84	205 20	204 21	203 23	182 38
45	10 83	10 79	10 73	11 74	85	228 69	227 59	226 49	197 21
46	11 22	11 17	11 12	12 36	86	257 93	256 70	255 46	213 92
47	11 65	11 59	11 54	13 00	87	294 20	292 77	291 37	232 92
48	12 14	12 09	12 03	13 71	88	336 59	334 97	333 36	255 07
49	12 72	12 66	12 60	14 48	89	384 33	382 48	380 64	281 14
50	13 38	13 31	13 25	15 33	90	441 81	439 17	437 06	311 28
51	14 11	14 05	13 98	16 25	91	516 96	514 46	511 98	347 10
52	14 94	14 87	14 80	17 26	92	615 79	612 81	609 86	389 68
53	15 85	15 78	15 71	18 36	93	712 79	709 35	705 94	439 64
54	16 89	16 81	16 73	19 53	94	832 18	828 16	824 18	496 45
55	18 03	17 94	17 86	20 83	95	970 87	966 18	961 54	561 80
56	19 30	19 21	19 12	22 24	96	.....	.....	.....	623 70
57	20 70	20 61	20 52	23 73	97	.....	.....	.....	665 68
58	22 26	22 16	22 05	25 37	98	.....	.....	.....	721 15
59	24 00	23 88	23 77	27 16	99	.....	.....	.....	761 54

Net Premiums and Reserve Values for \$1,000.

ORDINARY LIFE POLICY.

AMERICAN EXPERIENCE 3 PER CENT.

(The Reserve is equivalent to the face of the Policy at the age 98.)

Age at Issue.	Net Annual Premiums.	RESERVES AT THE END OF										
		1st Year.	2d Year.	3d Year.	4th Year.	5th Year.	6th Year.	7th Year.	8th Year.	9th Year.	10th Year.	11th Year.
20	\$14.41	\$ 7.09	\$14.40	\$21.94	\$29.71	\$37.78	\$46.01	\$54.54	\$63.34	\$72.41	\$81.76	\$91.40
21	14.72	7.36	14.96	22.79	30.86	39.20	47.79	56.65	65.79	75.21	84.91	94.91
22	15.04	7.65	15.54	23.68	32.07	40.73	49.66	58.86	68.35	78.12	88.20	98.58
23	15.38	7.95	16.15	24.61	33.34	42.33	51.61	61.17	71.02	81.17	91.64	102.40
24	15.74	8.27	16.80	25.59	34.66	44.01	53.64	63.57	73.81	84.36	95.21	106.38
25	16.11	8.60	17.47	26.61	36.04	45.76	55.77	66.09	76.72	87.67	98.94	110.55
26	16.51	8.94	18.17	27.68	37.48	47.58	57.99	68.71	79.75	91.12	102.83	114.87
27	16.92	9.31	18.90	28.79	38.98	49.49	60.31	71.45	82.92	94.73	106.88	119.38
28	17.35	9.69	19.67	29.95	40.56	51.48	62.78	74.31	86.23	98.50	111.11	124.08
29	17.81	10.08	20.47	31.17	42.20	53.56	65.25	77.29	89.68	102.42	115.51	128.96
30	18.28	10.49	21.31	32.45	43.82	55.73	67.90	80.41	93.28	106.50	120.10	134.05
31	18.79	10.93	22.19	33.78	45.72	58.01	70.66	83.67	97.08	110.76	124.87	139.35
32	19.32	11.39	23.11	35.17	47.60	60.39	73.54	87.05	100.94	115.19	129.83	144.85
33	19.87	11.85	24.06	36.63	49.56	62.87	76.58	90.58	105.00	119.81	135.01	150.80
34	20.46	12.35	25.08	38.16	51.62	65.46	79.67	94.27	109.25	124.63	140.40	156.86
35	21.08	12.88	26.19	39.76	53.77	68.16	82.94	98.11	113.68	129.65	146.01	163.78
36	21.74	13.42	27.28	41.42	56.00	70.97	86.34	102.12	118.29	134.86	151.83	169.17
37	22.43	14.00	28.38	43.16	58.33	73.91	89.90	106.80	123.09	140.29	157.86	175.81
38	23.16	14.59	29.57	44.96	60.77	76.98	93.61	110.65	128.09	145.91	164.11	182.87
39	23.93	15.21	30.83	46.87	63.32	80.20	97.48	115.18	133.27	151.74	170.57	189.72
40	24.75	15.86	32.14	48.85	65.99	83.54	101.52	119.88	138.64	157.76	177.20	196.35
41	25.62	16.55	33.58	50.94	68.78	87.04	105.70	124.76	144.19	163.95	184.01	204.35
42	26.54	17.26	34.97	53.11	71.68	90.65	110.08	129.79	149.88	170.28	190.96	211.90
43	27.52	18.02	36.47	55.37	74.68	94.40	114.50	134.94	155.70	176.75	198.06	219.40
44	28.56	18.79	38.03	57.70	77.78	98.25	119.07	140.21	161.64	183.34	206.28	227.42
45	29.67	19.61	39.65	60.12	80.98	102.20	123.74	145.59	167.70	190.06	212.62	235.85
46	30.84	20.44	41.32	62.60	84.24	106.21	128.50	151.05	173.86	196.87	220.06	243.35
47	32.09	21.31	43.03	65.13	87.56	110.31	133.34	156.62	180.11	203.78	227.59	251.88
48	33.43	22.20	44.77	67.70	90.94	114.47	138.25	162.36	186.44	210.77	235.21	259.71
49	34.86	23.09	46.53	70.30	94.36	118.69	143.24	167.98	192.86	217.85	242.91	267.80
50	36.36	24.00	48.33	72.96	97.86	122.99	148.31	173.78	199.36	225.01	250.69	276.24
51	37.97	24.98	50.17	75.68	101.43	127.37	153.47	179.67	205.96	232.27	258.55	284.70
52	39.68	25.88	52.05	78.45	105.06	131.82	158.70	185.66	212.64	239.59	266.47	293.28
53	41.51	26.86	53.97	81.28	108.75	136.35	164.02	191.72	219.39	246.93	274.44	301.75
54	43.46	27.85	55.92	84.15	112.51	140.95	169.41	197.84	226.19	254.42	282.46	310.25
55	45.54	28.87	57.91	87.08	116.33	145.61	174.86	204.02	233.05	261.90	290.60	318.79
56	47.76	29.90	59.94	90.06	120.21	150.33	180.36	210.25	239.95	269.41	298.53	327.80
57	50.13	30.96	62.01	93.09	124.13	155.09	185.91	216.52	246.89	276.91	306.54	336.75
58	52.66	32.04	64.11	96.15	128.10	159.90	191.49	222.82	253.81	284.39	314.50	344.67
59	55.37	33.13	66.23	99.24	132.09	164.73	197.10	229.11	260.70	291.81	322.36	352.59
60	58.27	34.23	68.37	102.35	136.11	169.58	202.69	235.37	267.54	299.13	330.10	360.55
61	61.36	35.35	70.53	105.48	140.15	174.43	208.28	241.58	274.29	306.35	337.69	368.55
62	64.68	36.47	72.71	108.64	144.18	179.25	213.79	247.70	280.94	313.42	345.13	376.59
63	68.23	37.61	74.90	111.79	148.19	184.03	219.23	253.72	287.43	320.55	352.49	385.55
64	72.04	38.75	77.07	114.90	152.14	188.71	224.55	259.59	293.78	327.13	359.87	394.55
65	76.11	39.87	79.22	117.96	156.01	193.29	229.74	265.31	300.06	334.07	367.45	404.55

Net Premiums and Reserve Values for \$1,000. 1087

ORDINARY LIFE POLICY.

AMERICAN EXPERIENCE 8 PER CENT.

(The Reserve is equivalent to the face of the Policy at age 96.)

RESERVES AT THE END OF

Age at Issue.	12th Year.	13th Year.	14th Year.	15th Year.	16th Year.	17th Year.	18th Year.	19th Year.	20th Year.	21st Year.	22d Year.	23d Year.
20	101.88	111.56	122.09	132.94	144.11	155.60	167.42	179.56	192.04	204.86	218.01	231.51
21	106.22	116.83	127.76	138.00	149.57	161.47	173.70	186.27	199.17	212.43	226.02	239.97
22	109.27	120.27	131.61	143.26	155.25	167.57	180.23	193.23	206.59	220.28	234.33	248.72
23	113.49	124.91	136.66	148.74	161.16	173.92	187.02	200.47	214.27	228.43	242.93	257.78
24	117.90	129.74	141.92	154.44	167.30	180.50	194.06	207.98	222.25	236.86	251.83	267.12
25	122.49	134.77	147.39	160.36	173.67	187.34	201.37	215.77	230.50	245.59	261.01	276.76
26	127.23	139.99	153.07	166.50	180.29	194.44	208.96	223.83	239.05	254.60	270.49	286.68
27	132.23	145.43	158.98	172.90	187.18	201.82	216.82	232.18	247.88	263.90	280.24	296.86
28	137.40	151.08	165.13	179.54	194.32	209.47	224.97	240.81	256.99	273.48	290.26	307.29
29	142.78	156.96	171.52	186.44	201.73	217.39	233.38	249.72	266.38	283.31	300.51	317.95
30	148.38	163.08	178.16	193.61	209.42	225.58	242.05	258.90	276.02	293.39	311.01	328.94
31	154.21	169.45	185.05	201.04	217.37	234.05	251.05	268.34	285.90	303.70	321.72	339.84
32	160.27	176.05	192.20	208.72	225.58	242.77	260.25	278.00	296.00	314.22	332.65	351.28
33	166.56	182.90	199.60	216.65	234.05	251.73	269.62	287.90	306.33	324.96	343.76	362.71
34	173.10	190.00	207.26	224.86	242.76	260.93	279.35	298.00	316.86	335.89	355.06	374.35
35	179.87	197.35	215.16	233.28	251.68	270.34	289.22	308.32	327.58	347.00	366.52	386.14
36	186.87	204.92	223.28	241.92	260.82	279.95	299.29	318.81	338.48	358.26	378.13	398.05
37	194.10	212.71	231.60	250.76	270.15	289.76	309.54	329.48	349.58	369.67	389.86	410.08
38	201.54	220.70	240.12	259.79	279.68	299.74	319.96	340.29	360.72	381.20	401.70	422.19
39	209.16	228.88	248.84	269.02	289.88	309.89	330.63	351.26	372.04	392.85	413.63	434.86
40	216.97	237.23	257.72	278.40	299.23	320.19	341.24	362.34	383.47	404.58	425.62	446.57
41	224.94	245.76	266.77	287.94	309.24	330.62	352.07	373.64	394.96	416.37	437.65	458.80
42	233.07	254.44	275.96	297.61	319.36	341.17	363.99	384.80	406.55	428.19	449.70	471.02
43	241.34	263.24	285.27	307.40	329.59	351.80	374.00	396.12	418.14	440.03	461.73	483.19
44	249.72	272.16	294.69	317.29	339.91	362.51	385.04	407.47	429.75	451.85	473.70	495.37
45	258.22	281.18	304.22	327.27	350.30	373.26	396.12	418.88	441.35	463.62	485.61	507.25
46	266.80	290.30	313.81	337.30	360.73	384.04	407.21	430.18	452.90	475.32	497.39	519.08
47	275.49	299.49	323.47	347.39	371.19	394.84	418.29	441.48	464.37	486.91	509.04	530.73
48	284.24	308.74	333.18	357.49	381.65	405.62	429.32	452.70	476.73	498.35	520.51	542.17
49	293.05	318.04	342.91	367.62	392.13	416.36	440.28	463.83	486.96	509.63	531.78	553.40
50	301.92	327.88	352.68	377.76	402.57	427.05	451.16	474.84	498.04	520.71	542.85	564.47
51	310.82	336.76	362.46	387.88	412.97	437.67	461.92	485.69	508.93	531.61	553.76	575.44
52	319.80	346.16	372.28	397.96	423.29	448.17	472.55	496.87	519.63	542.85	564.59	586.40
53	328.79	355.55	381.96	407.97	433.50	458.53	482.99	506.87	530.19	553.02	575.41	597.44
54	337.76	364.90	391.62	417.87	443.58	468.72	493.26	517.22	540.86	563.69	586.38	608.65
55	346.70	374.19	401.19	427.64	453.50	478.74	503.39	527.52	551.19	574.48	597.43	620.07
56	355.59	383.33	410.62	437.25	463.24	488.63	513.47	537.65	561.33	584.67	607.77	631.73
57	364.35	392.45	419.90	446.70	472.86	498.49	523.60	548.32	572.69	596.71	620.33	643.69
58	373.05	401.37	429.02	455.02	482.45	508.38	533.89	559.04	583.83	608.25	632.31	655.79
59	381.55	410.12	438.02	463.32	492.11	518.46	544.44	570.05	595.28	620.13	644.40	668.12
60	389.90	418.76	447.00	474.71	501.96	528.83	555.32	581.42	607.12	632.21	656.75	680.84
61	398.16	427.39	456.00	484.30	512.13	539.56	566.58	593.19	619.17	644.58	669.52	694.24
62	406.41	436.16	465.41	494.25	522.68	550.70	578.28	605.22	631.56	657.43	683.04	708.55
63	414.81	445.18	475.11	504.62	533.69	562.32	590.28	617.61	644.45	671.04	697.52	723.62
64	423.49	454.59	485.26	515.47	545.22	574.27	602.67	630.55	658.19	685.70	712.82	739.08
65	432.61	464.51	496.98	528.88	557.10	586.65	615.63	644.41	673.08	701.24	728.56	754.39

ORDINARY LIFE POLICY.

AMERICAN EXPERIENCE 3 PER CENT.

(The Reserve is equivalent to the face of the Policy at the age of 96.)

Age at Issue.	RESERVES AT THE END OF									
	24 Years.	25 Years.	26 Years.	27 Years.	28 Years.	29 Years.	30 Years.	31 Years.	32 Years.	33 Years.
20	\$245 36	\$259 54	\$274 06	\$288 80	\$304 05	\$319 50	\$335 21	\$351 17	\$367 34	\$383 61
21	254 25	268 87	283 82	299 08	314 64	330 47	346 59	362 82	379 21	395 65
22	263 45	278 51	293 89	309 56	325 50	341 69	358 10	374 71	391 51	408 49
23	272 95	288 44	304 24	320 30	336 61	353 15	369 89	386 82	403 90	421 03
24	282 74	298 66	314 85	331 80	347 97	364 84	381 90	399 12	416 47	433 81
25	292 81	309 14	325 72	342 53	359 55	376 75	394 11	411 61	429 20	446 88
26	303 15	319 87	336 83	353 99	371 34	388 86	406 50	424 25	442 07	459 88
27	313 73	330 84	348 16	365 67	383 34	401 14	419 05	437 04	455 08	473 17
28	324 56	342 04	359 71	377 55	395 52	413 60	431 75	449 96	468 18	486 40
29	335 60	353 45	371 46	389 61	407 86	426 19	444 58	463 98	481 36	499 63
30	346 87	365 06	383 39	401 88	420 35	438 92	457 51	476 08	494 60	513 07
31	358 33	376 85	395 49	414 20	432 97	451 76	470 58	489 24	507 87	526 45
32	369 97	388 81	407 73	426 71	445 70	464 68	483 60	502 43	521 14	539 81
33	381 77	400 91	420 10	439 52	458 51	477 65	496 70	515 63	534 40	553 11
34	393 72	413 15	432 59	452 01	471 38	490 66	509 82	528 81	547 60	566 31
35	405 81	425 49	445 16	464 77	484 29	503 69	522 92	541 94	560 71	579 23
36	418 00	437 92	457 79	477 56	497 21	516 69	535 96	554 98	573 71	592 17
37	430 27	450 41	470 45	490 37	510 12	529 65	548 93	567 91	586 54	604 91
38	442 61	462 94	483 14	503 17	522 97	542 52	561 77	580 68	599 20	617 43
39	454 99	475 49	495 81	515 91	535 75	555 29	574 47	593 27	611 64	629 28
40	467 38	488 02	508 44	528 58	548 72	567 90	586 99	605 64	623 86	641 51
41	479 78	500 52	520 98	541 14	560 98	580 33	599 29	617 80	635 87	653 49
42	492 11	512 92	533 42	553 55	573 27	592 55	611 87	629 75	647 73	665 31
43	504 37	525 22	545 70	565 77	585 39	604 54	623 24	641 55	659 51	677 23
44	516 51	537 37	557 80	577 78	597 28	616 33	634 97	653 26	671 25	688 88
45	528 51	549 34	569 69	589 57	608 98	627 98	646 62	664 96	683 03	700 85
46	540 32	561 09	581 36	601 16	620 54	639 55	658 25	676 69	694 88	712 73
47	551 99	572 62	592 84	612 62	632 08	651 12	669 94	688 50	706 78	724 71
48	563 32	583 97	604 18	624 01	643 52	662 75	681 71	700 39	718 79	736 83
49	574 53	595 20	615 48	635 43	655 10	674 49	693 59	712 41	730 78	748 79
50	585 63	606 39	626 81	646 95	666 80	686 35	705 61	724 41	742 80	760 81
51	596 71	617 64	638 27	658 60	678 64	698 37	717 64	736 48	754 97	773 11
52	607 88	629 02	649 88	670 42	690 66	710 42	729 74	748 70	767 50	786 05
53	619 16	640 57	661 67	682 44	702 72	722 56	742 03	761 52	780 53	799 17
54	630 65	652 33	673 67	694 52	714 90	734 91	754 74	774 47	793 94	813 16
55	642 37	664 32	685 76	706 73	727 31	747 71	768 01	788 03	807 41	826 95
56	654 34	676 42	698 01	719 20	740 21	761 11	781 73	801 69	820 55	839 68
57	666 45	688 70	710 55	732 20	753 75	775 00	795 58	815 02	833 83	852 81
58	678 76	701 30	723 64	745 89	767 81	789 04	809 11	828 00	846 20	864 81
59	691 41	714 49	737 47	760 13	782 06	802 80	822 31	841 11	859 73	878 17
60	704 71	728 48	751 91	774 59	796 04	816 22	835 67	854 71	872 46	890 81
61	718 85	743 11	766 60	788 81	809 71	829 84	849 56	867 94	885 92	903 51
62	733 70	758 05	781 07	802 78	823 61	844 05	864 03	883 19	901 19	918 90
63	748 89	773 79	797 27	816 93	838 15	857 91	877 08	895 14	912 64	929 40
64	763 90	787 27	809 78	831 82	852 36	869 11	884 81	898 84	9100 00	926 00
65	778 69	802 11	825 04	846 41	868 38	880 17	894 76	9000 00	.....	.....

Net Premiums and Reserve Values for \$1,000. 1089

ORDINARY LIFE POLICY.

AMERICAN EXPERIENCE 8 PER CENT.

(The Reserve is equivalent to the face of the Policy at the age 96.)

RESERVES AT THE END OF										
Age at Issue.	34 Years.	35 Years.	36 Years.	37 Years.	38 Years.	39 Years.	40 Years.	41 Years.	42 Years.	43 Years.
20	\$400 27	\$416 98	\$433 81	\$450 74	\$467 74	\$484 80	\$501 87	\$518 92	\$536 92	\$552 86
21	412 81	429 77	446 82	463 94	481 12	498 31	515 49	532 61	549 66	566 59
22	426 54	442 71	459 97	477 27	494 59	511 89	529 15	546 32	563 38	580 80
23	438 42	455 81	473 24	490 70	508 16	525 52	542 82	560 02	577 07	593 93
24	451 45	468 02	486 61	504 19	521 71	539 16	556 49	573 68	590 67	607 45
25	464 60	482 33	500 06	517 79	535 32	552 79	570 12	587 26	604 18	620 83
26	477 84	495 72	513 54	531 28	548 91	566 39	583 68	600 74	617 54	634 04
27	491 17	509 15	527 05	544 84	562 48	579 92	597 14	614 09	630 74	647 05
28	504 54	523 61	542 07	559 37	576 98	593 35	610 47	627 27	643 73	659 83
29	517 94	536 07	554 05	571 83	589 38	606 65	623 62	640 25	656 50	672 87
30	531 35	549 51	567 47	585 20	602 65	619 79	636 59	653 00	669 03	684 68
31	544 73	562 38	580 80	598 44	615 76	632 78	649 32	665 52	681 34	696 82
32	558 06	576 16	594 00	611 51	628 67	645 45	661 82	677 82	693 47	708 83
33	571 28	589 32	607 04	624 40	641 37	657 98	674 11	689 94	705 48	720 76
34	584 40	602 33	619 89	637 06	653 83	670 20	686 22	701 94	717 41	732 65
35	597 35	615 14	632 52	649 50	666 07	682 30	698 21	713 87	729 21	744 53
36	610 11	627 73	644 92	661 71	678 15	694 28	710 14	725 78	741 19	756 88
37	622 66	640 09	657 11	673 77	690 12	706 20	722 05	737 67	753 07	768 23
38	634 98	652 25	669 14	685 72	702 08	718 10	733 95	749 56	764 94	779 95
39	647 10	664 24	681 07	697 62	713 93	730 01	745 86	761 46	776 70	791 60
40	659 06	676 14	692 94	709 51	725 84	741 93	757 58	773 25	788 88	803 23
41	670 92	688 00	704 33	721 42	737 77	753 87	769 69	784 97	800 06	815 01
42	682 75	699 86	716 74	733 36	749 73	765 72	781 35	796 69	811 90	827 04
43	694 59	711 76	728 68	745 34	761 60	777 61	793 12	808 60	824 00	839 19
44	706 47	723 70	740 66	757 23	773 42	789 32	805 08	820 70	836 24	851 21
45	718 41	735 70	752 58	769 06	785 29	801 35	817 34	833 10	848 36	862 79
46	730 41	747 63	764 47	780 99	797 38	813 68	829 76	845 53	860 04	873 89
47	742 36	759 56	776 42	793 16	809 80	826 21	842 10	857 12	871 26	884 88
48	754 31	771 56	788 64	805 66	822 42	838 66	854 01	868 46	882 88	896 01
49	766 37	783 85	801 24	818 39	835 00	850 70	865 47	879 71	893 65	906 64
50	778 74	796 55	814 10	831 10	847 17	862 29	876 86	891 14	904 43	915 27
51	791 54	809 53	826 95	843 41	858 91	873 84	888 46	902 06	913 19	923 60
52	804 66	822 52	839 41	855 30	870 61	885 61	899 58	910 97	921 63	931 19
53	817 81	835 14	851 45	867 17	882 57	896 91	909 60	919 57	929 36	1000 00
54	830 69	847 35	863 61	879 33	894 06	906 08	917 35	927 41	1000 00	.....
55	842 98	859 60	875 87	891 08	908 39	914 98	925 83	1000 00	.....	.....
56	855 42	872 18	887 79	900 52	912 45	923 11	1000 00	.....	.....	.....
57	868 24	884 33	897 45	909 75	920 74	1000 00	.....	.....	.....	.....
58	880 63	894 17	908 87	918 21	1000 00	.....	.....	.....	.....	.....
59	890 67	908 79	915 60	1000 00	.....	.....	.....	.....	.....	.....
60	900 49	912 61	1000 00	.....	.....	.....	.....	.....	.....	.....
61	909 51	1000 00	.....	.....	.....	.....	.....	.....	.....	.....
62	1000 00	.....	.....	.....	.....	.....	.....	.....	.....	.....

ORDINARY LIFE POLICY.

AMERICAN EXPERIENCE 3 PER CENT.

(The Reserve is equivalent to the face of the Policy at age 96.)

RESERVES AT THE END OF												
Age at Issue.	44 Years.	45 Years.	46 Years.	47 Years.	48 Years.	49 Years.	50 Years.	51 Years.	52 Years.	53 Years.	54 Years.	
20	\$569 67	\$586 34	\$602 83	\$619 11	\$635 14	\$650 88	\$666 30	\$681 38	\$696 09	\$710 47	\$724 58	
21	583 39	600 00	616 39	632 53	648 39	663 92	679 10	693 92	708 40	722 57	736 47	
22	597 08	613 55	629 81	645 78	661 43	676 72	691 85	706 24	720 51	734 51	748 29	
23	610 57	626 96	643 05	658 82	674 23	689 28	703 97	718 35	732 47	746 35	760 08	
24	623 97	640 19	656 08	671 62	686 79	701 60	716 10	730 32	744 31	758 11	771 71	
25	637 19	653 21	668 88	684 18	699 11	713 73	728 07	742 18	756 09	769 80	783 31	
26	650 21	666 01	681 43	696 50	711 25	725 71	739 95	753 97	767 81	781 43	794 85	
27	662 99	678 56	693 76	708 64	723 24	737 60	751 75	765 71	779 46	793 00	806 22	
28	675 54	690 89	705 90	720 64	735 13	749 42	763 51	777 39	791 06	804 40	817 45	
29	687 86	703 08	717 91	732 54	746 97	761 20	775 21	789 01	802 49	815 67	828 60	
30	700 00	715 03	729 82	744 40	758 77	772 92	786 87	800 45	813 79	826 86	839 81	
31	712 01	726 96	741 69	756 21	770 52	784 51	798 36	811 82	825 02	838 11	851 14	
32	723 94	738 83	753 51	767 98	782 23	796 13	809 74	823 09	836 32	849 50	862 48	
33	735 82	750 67	765 31	779 72	793 79	807 55	821 06	834 44	847 76	860 90	873 62	
34	747 68	762 49	777 07	791 31	805 24	818 90	832 45	845 94	859 28	872 10	884 27	
35	759 52	774 29	788 70	802 80	816 64	830 35	844 01	857 47	870 50	883 82	894 41	
36	771 34	785 95	800 23	814 25	828 14	841 97	855 61	868 81	881 29	893 04	904 35	
37	783 08	797 51	811 72	825 80	839 82	853 64	867 03	879 68	891 58	903 06	914 20	
38	794 68	809 05	823 23	837 55	851 57	865 14	877 97	890 06	901 68	913 06	923 60	
39	806 22	820 72	835 15	849 37	863 14	876 16	888 42	900 23	911 79	922 56	931 35	
40	817 95	832 60	847 04	861 08	874 25	886 70	898 63	910 43	921 37	930 29	938 55	
41	829 90	844 58	859 79	872 22	884 87	897 05	908 98	920 10	929 16	937 66	945 35	
42	841 96	856 41	870 07	882 93	895 32	907 45	918 75	927 97	936 61	944 33	950 60	
43	853 89	867 79	880 88	893 48	905 83	917 33	928 71	938 50	948 35	956 00	961 00	
44	865 86	878 69	891 53	904 10	915 81	926 86	937 31	947 51	956 00	961 00	961 00	
45	876 37	889 45	902 26	914 20	923 93	933 06	941 21	948 00	953 00	956 00	956 00	
46	887 24	900 31	912 48	922 41	931 72	940 08	947 00	952 00	956 00	956 00	956 00	
47	898 23	910 66	920 79	930 29	938 78	946 00	952 00	956 00	956 00	956 00	956 00	
48	908 71	919 07	928 77	937 45	945 00	951 00	956 00	956 00	956 00	956 00	956 00	
49	917 23	927 16	936 08	943 00	949 00	954 00	958 00	961 00	963 00	965 00	966 00	
50	925 44	934 52	942 00	948 00	953 00	957 00	960 00	963 00	965 00	967 00	968 00	
51	932 91	940 00	946 00	951 00	955 00	959 00	962 00	964 00	966 00	968 00	969 00	
52	939 00	945 00	950 00	954 00	958 00	961 00	964 00	966 00	968 00	969 00	970 00	

1092 **Net Premiums and Reserve Values for \$1,000.**
10-PREMIUMS LIFE POLICY.
AMERICAN EXPERIENCE 3 PER CENT.

Age at Issue.	Net Annual Premiums.	RESERVE AT THE END OF									
		1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.	9 Years.	10 Years.
20	\$88 96	\$2 57	\$6 84	\$101 35	\$187 65	\$175 80	\$214 85	\$254 85	\$296 85	\$340 43	\$385 64
21	\$89 52	\$3 11	\$7 44	\$103 04	\$189 96	\$178 23	\$217 93	\$259 10	\$301 81	\$346 12	\$392 09
22	\$90 11	\$3 67	\$8 08	\$104 78	\$192 82	\$181 24	\$221 61	\$265 49	\$309 92	\$355 98	\$403 73
23	\$90 71	\$4 25	\$8 70	\$106 58	\$194 76	\$184 35	\$225 42	\$269 81	\$313 18	\$360 02	\$406 58
24	\$91 34	\$4 85	\$9 38	\$108 44	\$197 28	\$187 56	\$229 83	\$272 66	\$317 61	\$364 24	\$412 63
25	\$91 98	\$5 46	\$10 00	\$110 34	\$199 87	\$190 85	\$233 86	\$277 45	\$323 19	\$370 64	\$419 88
26	\$92 65	\$6 09	\$10 61	\$112 31	\$202 53	\$194 24	\$237 51	\$282 39	\$328 94	\$377 25	\$427 96
27	\$93 34	\$6 74	\$11 24	\$114 33	\$205 27	\$197 74	\$241 78	\$287 46	\$334 85	\$384 84	\$436 04
28	\$94 05	\$7 41	\$11 89	\$116 40	\$208 10	\$201 84	\$246 17	\$292 69	\$340 99	\$391 00	\$442 95
29	\$94 78	\$8 10	\$12 56	\$118 54	\$211 00	\$205 03	\$250 69	\$298 05	\$347 19	\$398 17	\$451 07
30	\$95 54	\$8 81	\$13 25	\$120 75	\$213 99	\$208 83	\$255 33	\$303 57	\$353 61	\$405 58	\$459 42
31	\$96 32	\$9 54	\$13 98	\$123 01	\$217 05	\$212 73	\$260 10	\$309 24	\$360 21	\$413 10	\$468 00
32	\$97 13	\$10 29	\$14 73	\$125 32	\$220 26	\$216 74	\$265 00	\$315 05	\$366 98	\$420 86	\$476 80
33	\$97 97	\$11 06	\$15 50	\$127 71	\$223 63	\$220 85	\$270 03	\$321 02	\$373 92	\$428 83	\$485 83
34	\$98 83	\$11 84	\$16 29	\$130 15	\$227 16	\$225 06	\$275 16	\$327 13	\$381 04	\$437 00	\$495 10
35	\$99 72	\$12 65	\$17 10	\$132 66	\$230 83	\$229 38	\$280 49	\$333 39	\$388 94	\$445 87	\$504 59
36	\$100 63	\$13 48	\$17 93	\$135 22	\$234 62	\$233 79	\$285 82	\$339 80	\$396 81	\$455 94	\$514 30
37	\$101 56	\$14 33	\$18 78	\$137 84	\$238 51	\$238 31	\$291 84	\$346 86	\$403 44	\$462 70	\$524 23
38	\$102 51	\$15 18	\$19 65	\$140 51	\$242 50	\$242 93	\$298 99	\$353 05	\$411 24	\$471 64	\$534 37
39	\$103 48	\$16 07	\$20 54	\$143 25	\$246 65	\$247 65	\$302 75	\$359 90	\$419 20	\$480 76	\$544 70
40	\$104 46	\$16 97	\$21 45	\$146 05	\$250 90	\$252 46	\$308 62	\$366 86	\$427 80	\$490 04	\$555 22
41	\$105 46	\$17 90	\$22 38	\$148 91	\$255 27	\$257 37	\$314 59	\$373 94	\$435 53	\$499 46	\$565 89
42	\$106 48	\$18 84	\$23 33	\$151 82	\$260 76	\$262 35	\$320 66	\$381 13	\$443 86	\$509 00	\$576 71
43	\$107 51	\$19 81	\$24 30	\$154 77	\$266 38	\$267 39	\$326 79	\$388 98	\$452 28	\$518 65	\$587 67
44	\$108 56	\$20 80	\$25 29	\$157 76	\$272 11	\$272 49	\$332 98	\$396 69	\$460 77	\$528 39	\$598 74
45	\$109 63	\$21 81	\$26 30	\$160 78	\$278 00	\$277 61	\$339 18	\$403 08	\$469 31	\$538 21	\$609 92
46	\$110 71	\$22 84	\$27 33	\$163 80	\$284 05	\$282 72	\$345 39	\$410 89	\$477 68	\$548 07	\$621 18
47	\$111 81	\$23 88	\$28 38	\$166 82	\$290 26	\$287 83	\$351 60	\$417 75	\$486 46	\$557 96	\$632 51
48	\$112 92	\$24 94	\$29 44	\$169 81	\$296 53	\$292 89	\$357 77	\$425 08	\$495 03	\$567 87	\$643 89
49	\$114 05	\$26 01	\$30 51	\$172 75	\$303 00	\$297 91	\$363 89	\$432 37	\$503 57	\$577 77	\$655 30
50	\$115 19	\$27 10	\$31 60	\$175 66	\$309 60	\$302 88	\$369 95	\$439 59	\$512 05	\$587 64	\$666 73
51	\$116 35	\$28 20	\$32 70	\$178 53	\$316 33	\$307 77	\$375 98	\$446 78	\$520 47	\$597 46	\$678 19
52	\$117 52	\$29 31	\$33 81	\$181 34	\$323 18	\$312 57	\$381 81	\$453 78	\$528 79	\$607 21	\$689 68
53	\$118 70	\$30 43	\$34 93	\$184 09	\$330 16	\$317 27	\$387 57	\$460 69	\$536 98	\$616 86	\$700 88
54	\$119 89	\$31 56	\$36 06	\$186 75	\$337 30	\$321 83	\$393 18	\$467 45	\$545 02	\$626 37	\$712 06
55	\$121 09	\$32 70	\$37 20	\$189 31	\$344 60	\$326 25	\$398 62	\$474 02	\$552 98	\$635 74	\$723 21
56	\$122 30	\$33 85	\$38 35	\$191 79	\$352 15	\$330 50	\$403 86	\$480 33	\$560 54	\$644 92	\$734 27
57	\$123 52	\$35 01	\$39 51	\$194 15	\$359 85	\$334 55	\$408 88	\$486 50	\$567 96	\$653 90	\$745 15
58	\$124 75	\$36 18	\$40 68	\$196 37	\$367 78	\$338 38	\$413 65	\$492 36	\$575 07	\$662 82	\$755 89
59	\$126 00	\$37 36	\$41 86	\$198 43	\$375 90	\$341 96	\$418 13	\$497 89	\$581 92	\$671 07	\$766 41
60	\$127 26	\$38 55	\$43 05	\$200 33	\$384 20	\$345 28	\$422 29	\$503 05	\$588 39	\$679 20	\$776 73
61	\$128 53	\$39 75	\$44 25	\$202 06	\$392 67	\$348 29	\$426 10	\$507 88	\$594 47	\$686 98	\$786 88
62	\$129 81	\$40 96	\$45 46	\$203 61	\$401 30	\$350 98	\$429 53	\$512 25	\$600 13	\$694 96	\$796 67
63	\$131 10	\$42 18	\$46 68	\$204 93	\$410 07	\$353 29	\$432 51	\$516 16	\$605 80	\$701 80	\$806 28
64	\$132 40	\$43 41	\$47 91	\$206 01	\$418 99	\$355 18	\$435 01	\$519 52	\$609 97	\$707 96	\$815 78
65	\$133 71	\$44 65	\$49 15	\$206 80	\$428 14	\$356 60	\$438 96	\$523 31	\$614 10	\$714 17	\$825 28

Net Premiums and Reserve Values per \$1,000.

1093

TEN-YEAR ENDOWMENT POLICY.

AMERICAN EXPERIENCE 3 PER CENT.

Age at Issue.	Net Annual Premiums.	RESERVES AT THE END OF									
		1 Year.	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years
20	\$8 59	\$4 10	171 36	261 91	355 88	453 42	554 68	659 80	768 95	882 29	\$1,000
21	88 61	84 08	171 32	261 86	355 83	453 37	554 62	659 75	768 90	882 26	1,000
22	88 64	84 06	171 29	261 82	355 78	453 31	554 56	659 69	768 85	882 23	1,000
23	88 67	84 04	171 26	261 78	355 73	453 25	554 50	659 63	768 80	882 20	1,000
24	88 71	84 03	171 23	261 74	355 67	453 19	554 44	659 57	768 75	882 17	1,000
25	88 74	84 02	171 20	261 69	355 62	453 12	554 36	659 50	768 70	882 13	1,000
26	88 78	83 99	171 16	261 64	355 55	453 05	554 29	659 43	768 64	882 10	1,000
27	88 82	83 97	171 13	261 58	355 48	452 97	554 21	659 35	768 57	882 06	1,000
28	88 86	83 96	171 09	261 52	355 41	452 90	554 13	659 27	768 50	882 01	1,000
29	88 91	83 93	171 04	261 46	355 34	452 80	554 03	659 18	768 42	881 96	1,000
30	88 96	83 91	171 00	261 40	355 26	452 71	553 93	659 08	768 34	881 91	1,000
31	89 02	83 89	170 96	261 34	355 17	452 61	553 83	658 98	768 26	881 86	1,000
32	89 08	83 87	170 90	261 26	355 08	452 51	553 71	658 86	768 16	881 80	1,000
33	89 15	83 83	170 85	261 18	354 98	452 39	553 58	658 74	768 05	881 73	1,000
34	89 22	83 81	170 80	261 10	354 87	452 26	553 45	658 60	767 93	881 65	1,000
35	89 30	83 78	170 74	261 02	354 76	452 13	553 29	658 45	767 80	881 57	1,000
36	89 39	83 74	170 67	260 91	354 62	451 97	553 13	658 29	767 63	881 48	1,000
37	89 49	83 71	170 60	260 80	354 48	451 80	552 94	658 11	767 51	881 38	1,000
38	89 60	83 67	170 51	260 67	354 32	451 61	552 75	657 91	767 34	881 28	1,000
39	89 72	83 63	170 42	260 55	354 16	451 42	552 53	657 70	767 15	881 15	1,000
40	89 86	83 58	170 33	260 41	353 98	451 21	552 30	657 47	766 95	881 02	1,000
41	90 01	83 54	170 24	260 28	353 80	450 99	552 05	657 21	766 72	880 86	1,000
42	90 18	83 49	170 15	260 13	353 60	450 75	551 78	656 93	766 46	880 69	1,000
43	90 39	83 45	170 05	259 98	353 39	450 48	551 47	656 60	766 16	880 50	1,000
44	90 60	83 39	169 94	259 80	353 15	450 18	551 12	656 23	765 83	880 28	1,000
45	90 85	83 34	169 82	259 61	352 88	449 83	550 71	655 80	765 44	880 02	1,000
46	91 14	83 27	169 68	259 38	352 55	449 41	550 23	655 31	765 00	879 73	1,000
47	91 47	83 21	169 53	259 11	352 17	448 93	549 68	654 74	764 50	879 41	1,000
48	91 84	83 12	169 32	258 78	351 71	448 27	549 05	654 10	763 93	879 08	1,000
49	92 26	83 01	169 07	258 39	351 18	447 72	548 32	653 36	763 28	878 62	1,000
50	92 73	82 87	168 78	257 94	350 58	446 99	547 51	652 53	762 55	878 15	1,000
51	93 26	82 71	168 45	257 43	349 90	446 16	546 59	651 60	761 74	877 62	1,000
52	93 84	82 54	168 09	256 86	349 14	445 24	545 56	650 57	760 89	877 03	1,000
53	94 50	82 35	167 67	256 22	348 28	444 20	544 41	649 41	759 82	876 37	1,000
54	95 23	82 12	167 20	255 50	347 33	443 06	543 14	648 13	758 69	875 65	1,000
55	96 04	81 87	166 68	254 70	346 27	441 79	541 79	646 70	757 44	874 83	1,000
56	96 95	81 59	166 10	253 83	345 11	440 37	540 16	645 11	756 04	873 93	1,000
57	97 96	81 29	165 48	252 86	343 82	438 81	538 49	643 35	754 50	872 92	1,000
58	99 07	80 96	164 78	251 79	342 39	437 09	536 51	641 42	752 79	871 81	1,000
59	100 31	80 59	164 01	250 60	340 82	435 19	534 40	639 28	750 89	870 56	1,000
60	101 69	80 19	163 17	249 31	339 10	433 11	532 07	636 90	749 78	869 18	1,000
61	103 22	79 74	162 24	247 90	337 22	430 82	529 50	634 28	746 45	867 65	1,000
62	104 98	79 27	161 25	246 37	335 16	428 31	526 08	631 99	743 86	866 95	1,000
63	106 82	78 75	160 17	244 69	332 90	425 64	523 56	628 18	741 00	864 05	1,000
64	108 92	78 20	159 98	242 85	330 42	422 48	520 10	624 38	737 81	861 95	1,000
65	111 25	77 57	157 66	240 80	327 65	419 09	516 25	620 35	734 27	859 69	1,000

1094 Net Premiums and Reserve Values for \$1,000.

15-PREMIUM LIFE POLICY.

AMERICAN EXPERIENCE 3 PER CENT.

(The Reserve is equivalent to the face of the Policy at age 64.)

Age at Issue	Net Annual Premium.	RESERVE AT THE END OF						
		1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.
20	\$28 34	\$21 55	\$43 87	\$66 99	\$90 95	\$115 78	\$141 52	\$168 19
21	28 75	21 98	44 65	68 19	92 58	117 86	144 05	171 29
22	29 18	22 39	45 46	69 48	94 27	120 00	146 66	174 30
23	29 63	22 74	46 30	70 71	96 00	122 20	149 86	177 49
24	30 09	23 17	47 17	72 08	97 79	124 48	152 13	180 78
25	30 57	23 61	48 06	73 39	99 63	126 82	154 97	184 16
26	31 06	24 05	48 97	74 78	101 52	129 21	157 91	187 64
27	31 57	24 52	49 91	76 22	103 46	131 69	160 98	191 32
28	32 09	25 00	50 88	77 69	105 47	134 23	164 08	194 90
29	32 64	25 49	51 88	79 21	107 53	136 84	167 21	198 68
30	33 20	25 99	52 91	80 78	109 64	139 53	170 49	202 56
31	33 79	26 51	53 97	82 38	111 81	142 29	173 85	206 54
32	34 39	27 05	55 04	84 08	114 04	145 12	177 29	210 61
33	35 02	27 59	56 15	85 72	116 33	148 02	180 82	214 78
34	35 67	28 15	57 30	87 46	118 68	150 98	184 43	219 05
35	36 34	28 74	58 47	89 24	121 08	154 03	188 12	223 42
36	37 04	29 32	59 67	91 05	123 58	157 13	191 90	227 89
37	37 76	29 94	60 89	92 91	126 08	160 31	195 76	232 45
38	38 51	30 55	62 14	94 81	128 60	163 55	199 71	237 11
39	39 30	31 19	63 42	96 76	131 28	166 88	203 74	241 88
40	40 11	31 88	64 74	98 75	133 92	170 27	207 85	246 69
41	40 96	32 50	66 09	100 81	136 67	173 78	212 02	251 69
42	41 85	33 19	67 48	102 89	139 47	177 24	216 25	256 84
43	42 77	33 89	68 89	105 01	142 30	180 79	220 52	261 61
44	43 74	34 60	70 31	107 15	145 16	184 36	224 79	266 47
45	44 76	35 33	71 75	109 32	148 04	187 98	229 04	271 43
46	45 82	36 05	73 21	111 48	150 90	191 48	233 27	276 83
47	46 94	36 79	74 67	113 64	153 78	194 99	237 45	281 88
48	48 12	37 52	76 10	115 76	156 53	198 45	241 57	286 95
49	49 36	38 28	77 50	117 84	159 27	201 85	245 62	290 65
50	50 66	38 98	78 89	119 89	161 98	205 19	249 59	295 24
51	52 03	39 68	80 26	121 92	164 68	208 47	253 47	299 71
52	53 48	40 32	81 61	123 90	167 24	211 66	257 25	304 09
53	55 01	41 00	82 93	125 85	169 77	214 77	260 93	308 33
54	56 63	41 66	84 23	127 74	172 24	217 79	264 47	312 38
55	58 35	42 31	85 49	129 58	174 64	220 71	267 88	316 37
56	60 17	42 94	86 74	131 38	176 95	223 50	271 13	319 95
57	62 11	43 57	87 93	133 12	179 17	226 18	274 22	323 45
58	64 18	44 19	89 10	134 79	181 30	228 71	277 14	326 74
59	66 40	44 78	90 23	136 38	183 31	231 10	279 87	329 78
60	68 77	45 35	91 30	137 90	185 21	233 38	283 36	332 69

Net Premiums and Reserve Values for \$1,000. 1095

15-PREMIUM LIFE POLICY.

AMERICAN EXPERIENCE 3 PER CENT.

(The Reserve is equivalent to the face of the Policy at age 96.)

Age at Issue	RESERVES AT THE END OF							
	8 Years.	9 Years.	10 Years.	11 Years.	12 Years.	13 Years.	14 Years.	15 Years.
20	\$195 88	\$224 48	\$254 17	\$284 96	\$316 88	\$349 97	\$384 29	\$419 88
21	199 88	228 49	258 71	290 04	322 53	356 21	391 13	427 86
22	202 98	232 61	263 88	295 28	328 34	362 62	398 17	435 04
23	206 35	236 87	268 19	300 66	334 82	369 22	405 41	442 95
24	210 47	241 26	273 14	306 20	340 48	376 01	412 86	451 07
25	214 41	245 74	278 28	311 90	346 80	382 99	420 51	459 23
26	218 45	250 87	283 46	317 75	353 90	390 15	428 87	468 00
27	222 60	255 19	288 84	323 77	359 97	397 51	436 43	476 90
28	226 88	260 02	294 86	329 94	366 82	405 06	444 71	485 88
29	231 27	265 08	300 02	336 27	373 84	412 80	453 19	495 10
30	235 78	270 17	305 82	342 76	381 04	420 73	461 89	504 59
31	240 38	275 45	311 77	349 41	388 42	428 87	470 80	514 80
32	245 11	280 84	317 86	356 22	395 97	437 18	479 91	524 23
33	249 94	286 87	324 09	363 19	403 69	445 68	489 21	534 37
34	254 00	292 02	330 48	370 81	411 58	454 85	498 70	544 70
35	259 96	297 81	336 99	377 58	419 62	463 19	508 37	555 23
36	265 14	303 70	343 68	384 98	427 80	472 18	518 18	565 89
37	270 42	309 72	350 89	392 51	436 12	481 80	528 13	576 71
38	275 81	315 84	357 27	400 15	444 54	490 58	538 20	587 67
39	281 28	322 06	364 24	407 88	453 06	499 35	548 37	598 74
40	286 84	328 36	371 28	415 68	461 64	509 25	558 68	609 93
41	292 47	334 72	378 88	423 58	470 28	518 71	568 96	621 18
42	298 13	341 10	386 50	431 41	478 94	528 20	579 84	632 51
43	303 81	347 49	392 62	439 30	487 62	537 71	589 74	643 89
44	309 48	353 87	399 73	447 15	496 27	547 21	600 15	655 30
45	315 12	360 22	406 81	454 99	504 89	556 68	610 54	666 72
46	320 72	366 51	413 82	462 75	513 44	566 09	620 90	678 13
47	326 25	372 73	420 74	470 42	521 91	575 42	631 19	689 51
48	331 69	378 85	427 56	477 98	530 26	584 65	641 39	700 88
49	337 02	384 85	434 25	485 39	538 47	593 78	651 47	712 08
50	342 24	390 72	440 79	492 65	546 51	602 66	661 42	723 24
51	347 34	396 43	447 16	499 72	554 36	611 40	671 21	734 27
52	352 29	401 98	453 83	506 58	561 99	619 92	680 79	745 16
53	357 06	407 32	459 28	513 19	569 37	628 19	690 15	755 89
54	361 64	412 43	464 97	519 54	576 45	636 17	699 28	766 42
55	366 01	417 31	470 40	525 57	583 22	643 84	708 07	776 73
56	370 13	421 92	475 51	531 26	589 62	651 14	716 56	786 83
57	374 06	426 23	480 28	536 58	595 62	658 06	724 71	796 67
58	377 68	430 21	484 67	541 48	601 19	664 54	732 48	806 28
59	380 98	433 83	488 64	545 91	606 27	670 56	739 89	815 79
60	383 95	437 02	492 14	549 88	610 82	676 10	746 92	824 88

Net Premiums and Reserve Values for \$1,000.

FIFTEEN YEAR ENDOWMENT POLICY.

AMERICAN EXPERIENCE 3 PER CENT.

Age at Issue.	Net Annual Premiums.	RESERVES AT THE END OF							
		1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.
20	\$56 49	\$50 78	\$108 45	\$158 09	\$214 77	\$273 59	\$334 61	\$397 95	\$463 68
21	56 53	50 77	108 42	158 05	214 73	273 58	334 55	397 88	463 60
22	56 56	50 75	108 40	158 02	214 69	273 48	334 49	397 81	463 53
23	56 60	50 74	108 38	157 99	214 65	273 43	334 43	397 74	463 44
24	56 64	50 74	108 37	157 96	214 60	273 38	334 37	397 66	463 36
25	56 69	50 73	108 35	157 93	214 56	273 32	334 30	397 59	463 28
26	56 73	50 72	108 32	157 90	214 52	273 26	334 23	397 51	463 19
27	56 78	50 71	108 31	157 86	214 47	273 21	334 16	397 42	463 09
28	56 84	50 70	108 29	157 83	214 43	273 15	334 08	397 33	462 99
29	56 90	50 69	108 26	157 80	214 38	273 08	334 00	397 24	462 88
30	56 97	50 68	108 24	157 77	214 33	273 02	333 93	397 14	462 77
31	57 04	50 67	108 23	157 73	214 28	272 96	333 84	397 04	462 65
32	57 12	50 66	108 20	157 69	214 23	272 88	333 75	396 93	462 52
33	57 21	50 65	108 18	157 66	214 18	272 81	333 65	396 81	462 37
34	57 31	50 64	108 16	157 63	214 13	272 74	333 55	396 68	462 22
35	57 42	50 64	108 15	157 60	214 07	272 66	333 45	396 55	462 07
36	57 54	50 63	108 13	157 56	214 02	272 57	333 34	396 41	461 91
37	57 67	50 63	108 11	157 53	213 96	272 50	333 24	396 28	461 74
38	57 82	50 62	108 10	157 50	213 91	272 42	333 14	396 15	461 58
39	57 99	50 63	108 09	157 48	213 87	272 37	333 04	396 02	461 41
40	58 18	50 63	108 09	157 47	213 85	272 31	332 96	395 89	461 23
41	58 39	50 64	108 11	157 49	213 85	272 28	332 88	395 76	461 04
42	58 64	50 66	108 14	157 51	213 85	272 25	332 80	395 62	460 83
43	58 91	50 69	108 18	157 55	213 86	272 22	332 72	395 45	460 56
44	59 22	50 72	108 22	157 58	213 87	272 18	332 53	395 23	460 24
45	59 57	50 76	108 28	157 62	213 89	272 11	332 43	394 96	459 86
46	59 97	50 75	108 32	157 65	213 85	271 99	332 31	394 63	459 41
47	60 42	50 84	108 37	157 66	213 79	271 84	331 94	394 23	458 87
48	60 92	50 87	108 40	157 63	213 68	271 62	331 60	393 75	458 25
49	61 48	50 89	108 39	157 57	213 62	271 36	331 19	393 19	457 53
50	62 12	50 89	108 37	157 49	213 54	271 04	330 72	392 54	456 71
51	62 82	50 91	108 34	157 38	213 42	270 68	330 18	391 82	455 80
52	63 61	50 91	108 31	157 26	212 87	270 26	329 58	391 02	454 78
53	64 48	50 91	108 26	157 12	212 59	269 80	328 92	390 13	453 66
54	65 45	50 91	108 20	156 95	212 27	269 29	328 18	389 14	452 41
55	66 54	50 91	108 18	156 77	211 92	268 74	327 38	388 06	451 05
56	67 74	50 90	108 06	156 57	211 55	268 13	326 49	386 87	449 56
57	69 07	50 90	107 95	156 37	211 15	267 48	325 54	385 60	447 95
58	70 55	50 90	102 92	156 16	210 72	266 77	324 51	384 21	446 18
59	72 20	50 90	102 85	155 92	210 25	266 01	323 41	382 70	444 25
60	74 02	50 91	102 76	155 67	209 75	265 19	322 19	381 04	442 14

Net Premiums and Reserve Values for \$1,000. 1097

FIFTEEN YEAR ENDOWMENT POLICY.

AMERICAN EXPERIENCE 3 PER CENT.

Age at Issue.	RESERVES AT THE END OF						
	9 Years.	10 Years.	11 Years.	12 Years.	13 Years.	14 Years.	15 Years.
20	\$531 91	\$602 74	\$676 28	\$752 66	\$831 98	\$914 38	\$1,000
21	531 83	602 66	676 21	752 59	831 92	914 35	1,000
22	531 75	602 58	676 13	752 51	831 86	914 31	1,000
23	531 66	602 49	676 04	752 43	831 80	914 27	1,000
24	531 57	602 40	676 95	752 35	831 73	914 23	1,000
25	531 48	602 30	676 85	752 26	831 66	914 19	1,000
26	531 38	602 19	676 75	752 17	831 58	914 14	1,000
27	531 28	602 08	676 64	752 06	831 50	914 09	1,000
28	531 16	601 97	676 52	751 96	831 41	914 03	1,000
29	531 05	601 84	676 39	751 83	831 31	913 97	1,000
30	530 92	601 70	676 25	751 70	831 20	913 91	1,000
31	530 78	601 56	676 10	751 56	831 08	913 83	1,000
32	530 63	601 39	674 94	751 40	830 95	913 75	1,000
33	530 47	601 22	674 76	751 24	830 81	913 67	1,000
34	530 30	601 04	674 57	751 06	830 66	913 57	1,000
35	530 13	600 85	674 37	750 86	830 49	913 46	1,000
36	529 94	600 64	674 15	750 65	830 30	913 34	1,000
37	529 75	600 42	673 92	750 41	830 10	913 20	1,000
38	529 54	600 18	673 66	750 15	829 37	913 05	1,000
39	529 33	599 93	673 38	749 86	829 61	912 88	1,000
40	529 10	599 65	673 08	749 53	829 32	912 69	1,000
41	528 84	599 33	672 70	749 16	829 99	912 48	1,000
42	528 54	598 96	672 28	748 74	828 61	912 23	1,000
43	528 19	598 53	671 81	748 26	828 19	911 97	1,000
44	527 77	598 04	671 26	747 71	827 71	911 65	1,000
45	527 29	597 47	670 63	747 08	827 16	911 30	1,000
46	526 72	596 80	669 91	746 37	826 54	910 91	1,000
47	526 07	596 04	669 09	745 56	825 85	910 46	1,000
48	525 30	595 17	668 18	744 64	825 06	909 95	1,000
49	524 43	594 19	667 11	743 61	824 17	909 39	1,000
50	523 46	593 08	665 94	742 46	823 18	908 76	1,000
51	522 37	591 85	664 63	741 18	822 08	908 05	1,000
52	521 16	590 48	663 17	739 75	820 85	907 27	1,000
53	519 82	588 97	661 56	738 17	819 49	906 39	1,000
54	518 33	587 29	659 78	736 42	817 97	905 42	1,000
55	516 71	585 46	657 82	734 48	816 29	904 34	1,000
56	514 93	583 43	655 66	732 34	814 43	903 13	1,000
57	512 99	581 22	653 29	729 98	812 37	901 80	1,000
58	510 86	578 79	650 64	727 37	810 09	900 32	1,000
59	508 58	576 10	647 76	724 48	807 56	898 68	1,000
60	505 95	573 14	644 54	721 26	804 74	896 85	1,000

20-PREMIUMS LIFE POLICY.

AMERICAN EXPERIENCE 3 PER CENT.

(The Reserve is equivalent to the face of the Policy at age 86.)

Age at Issue.	Net Annual Premiums.	RESERVES AT THE END OF										
		1st Year.	2d Year.	3d Year.	4th Year.	5th Year.	6th Year.	7th Year.	8th Year.	9th Year.	10th Year.	11th Year.
20	\$23 13	\$16 15	\$32 86	\$50 16	\$68 07	\$86 62	105 84	125 78	146 38	167 67	189 76	212 64
21	23 43	16 46	33 49	51 12	69 38	88 29	107 87	128 14	149 13	170 87	193 38	216 69
22	24 03	16 78	34 14	52 12	70 74	90 01	109 96	130 68	152 02	174 17	197 11	220 86
23	24 20	17 11	34 82	53 15	72 13	91 78	112 13	133 19	154 99	177 57	200 96	225 15
24	24 59	17 45	35 52	54 22	73 57	93 61	114 36	136 82	158 05	181 07	204 89	229 56
25	24 98	17 81	36 24	55 31	75 06	95 49	116 64	139 54	161 21	184 66	208 95	234 09
26	25 39	18 17	36 97	56 44	76 58	97 42	119 00	141 38	164 44	188 96	213 12	238 75
27	25 82	18 55	37 74	57 60	78 15	99 42	121 49	144 20	167 77	192 16	217 40	243 53
28	26 28	18 94	38 53	58 79	79 77	101 47	123 92	147 15	171 19	196 06	221 80	248 43
29	26 71	19 38	39 38	60 02	81 43	103 57	126 45	150 19	174 70	200 07	226 31	253 46
30	27 19	19 74	40 17	61 80	83 14	105 74	129 13	153 31	178 32	204 18	230 94	258 61
31	27 68	20 17	41 08	62 60	84 90	107 98	131 58	156 51	182 02	208 40	235 67	263 88
32	28 19	20 61	41 91	63 93	86 71	110 26	134 62	159 79	185 81	212 71	240 52	269 28
33	28 72	21 05	42 81	65 32	88 57	112 62	137 47	163 15	189 69	217 13	245 49	274 81
34	29 27	21 51	43 75	66 74	90 49	115 03	140 40	166 60	198 68	221 66	250 58	280 46
35	29 85	22 00	44 72	68 20	92 46	117 52	143 40	170 14	197 77	226 31	255 78	286 24
36	30 45	22 49	45 71	69 69	94 47	120 05	146 48	173 76	201 95	231 05	261 10	292 11
37	31 08	22 99	46 72	71 23	96 53	122 66	149 64	177 49	206 28	236 90	266 51	298 09
38	31 74	23 50	47 77	72 81	98 66	125 84	152 88	181 23	210 60	240 85	272 01	304 15
39	32 42	24 04	48 84	74 44	100 85	128 10	156 20	185 19	215 06	245 86	284 60	310 28
40	33 14	24 58	49 95	76 11	103 10	130 92	159 60	189 16	219 60	250 96	288 23	316 44
41	33 90	25 16	51 10	77 85	105 42	133 32	163 08	193 20	224 21	256 10	288 90	322 68
42	34 69	25 75	52 29	79 62	107 78	136 77	166 61	197 80	228 85	261 27	294 58	328 62
43	35 58	26 36	53 50	81 44	110 20	139 78	170 19	201 42	233 50	266 48	300 26	335 00
44	36 42	26 97	54 74	83 29	112 65	142 81	173 77	205 55	238 15	271 59	305 91	341 13
45	37 35	27 62	56 00	85 17	115 13	145 86	177 87	209 67	242 78	276 72	311 52	347 21
46	38 34	28 26	57 28	87 07	117 61	148 90	180 95	213 77	247 58	281 80	317 06	353 29
47	39 39	28 92	58 58	88 97	120 09	151 93	184 51	217 85	251 94	286 88	322 53	359 11
48	40 51	29 58	59 87	90 86	122 55	154 94	188 06	221 87	256 44	291 78	327 91	364 80
49	41 69	30 28	61 15	92 73	124 99	157 98	191 55	225 86	260 66	296 64	333 19	370 67
50	42 95	30 89	62 42	94 61	127 43	160 90	195 02	229 80	265 28	301 44	338 87	376 11
51	44 30	31 54	63 71	96 49	129 87	163 87	198 47	233 70	269 59	306 15	343 43	381 68
52	45 73	32 21	65 01	98 37	132 81	166 82	201 90	237 57	273 85	310 77	348 87	386 74
53	47 26	32 88	66 31	100 27	134 75	169 76	205 80	241 39	278 04	315 28	353 18	391 61
54	48 90	33 56	67 61	102 16	137 18	172 69	208 67	245 15	282 14	319 69	357 85	396 71
55	50 66	34 24	68 98	104 06	139 62	175 61	212 02	248 86	286 17	323 99	362 37	401 38

Net Premiums and Reserve Values per \$1,000. 1099

20-PREMIUMS LIFE POLICY.

AMERICAN EXPERIENCE 3 PER CENT.

(The Reserve is equivalent to the face of the Policy at age 96.)

Age at Issue.	RESERVES AT THE END OF										Reserve Values on Paid-up Life Policies per \$1,000.			
	12th Year.	13th Year.	14th Year.	15th Year.	16th Year.	17th Year.	18th Year.	19th Year.	20th Year.		Present Age.	Net Single Premium or Reserve.	Present Age.	Net Single Premium or Reserve.
20	236 35	260 90	286 33	312 68	339 98	368 26	397 57	427 94	459 42					
21	240 84	265 85	291 75	318 58	346 38	376 18	405 02	435 95	468 00	20	330 94	60	666 72	
22	245 46	270 93	297 32	324 05	352 97	382 29	412 63	444 16	476 80	21	335 63	61	678 13	
23	250 21	276 17	303 05	330 89	359 72	389 59	420 53	452 60	485 83	22	340 57	62	689 51	
24	255 10	281 55	308 93	337 29	366 66	397 08	428 59	461 25	495 10	23	345 62	63	700 83	
										24	350 82	64	712 08	
25	260 12	287 07	314 97	343 86	373 77	404 76	436 85	470 12	504 59	25	356 18	65	723 24	
26	265 28	292 73	321 16	350 59	381 06	412 62	445 32	479 19	514 30	26	361 72	66	734 27	
27	270 56	298 55	327 51	357 49	388 54	420 69	453 99	488 49	524 23	27	367 43	67	745 16	
28	275 99	304 50	334 01	364 56	396 19	428 93	462 85	497 97	534 37	28	373 32	68	756 89	
29	281 54	310 60	340 67	371 80	404 01	437 36	471 89	507 65	544 70	29	379 39	69	766 42	
										30	386 64	70	776 73	
30	287 23	316 85	347 49	379 19	412 01	445 97	481 12	517 52	555 22	31	393 09	71	786 82	
31	293 06	323 24	354 46	386 75	420 16	454 73	490 51	527 54	565 89	32	399 73	72	796 67	
32	299 02	329 77	361 57	394 45	428 46	463 64	500 03	537 70	576 71	33	406 58	73	806 28	
33	305 11	336 44	368 52	402 30	436 90	472 68	509 69	547 99	587 67	34	412 63	74	816 70	
34	311 34	343 24	376 20	410 27	445 46	481 83	519 45	558 39	598 74	35	419 88	75	824 93	
										36	427 36	76	834 01	
35	317 68	350 16	383 70	418 33	454 11	491 07	529 31	568 89	609 92	37	435 04	77	842 97	
36	324 13	357 18	391 28	426 48	462 83	500 39	539 24	579 47	621 18	38	442 95	78	851 80	
37	330 67	364 27	398 93	434 69	471 61	509 76	549 29	590 10	632 51	39	451 07	79	860 49	
38	337 28	371 42	406 63	442 94	480 43	519 17	559 25	600 77	643 89	40	459 42	80	869 06	
39	343 94	378 62	414 36	451 23	489 27	528 59	569 28	611 47	655 30	41	468 00	81	877 41	
										42	476 80	82	885 60	
40	350 63	385 84	422 11	459 51	498 11	538 00	579 31	622 16	666 72	43	485 83	83	893 63	
41	357 34	393 06	429 85	467 78	506 92	547 39	589 30	632 82	678 13	44	494 85	84	901 59	
42	364 03	400 26	437 55	475 99	515 68	556 71	599 24	643 44	689 51	45	504 59	85	909 51	
43	370 70	407 41	445 20	484 15	524 36	565 96	608 10	653 97	700 83	46	514 30	86	917 32	
44	377 81	414 49	452 76	492 20	532 93	575 09	618 34	664 41	712 08	47	524 37	87	924 88	
										48	534 87	88	932 02	
45	383 84	421 29	460 22	500 15	541 38	584 08	628 45	674 73	723 24	49	544 70	89	938 75	
46	390 28	428 37	467 55	507 94	549 66	592 90	637 89	684 90	734 27	50	555 22	90	945 23	
47	396 62	435 12	474 73	515 55	557 75	601 53	647 14	694 88	745 16	51	566 89	91	951 58	
48	402 81	441 71	481 72	522 96	565 63	609 94	656 16	704 66	755 89	52	576 71	92	957 49	
49	408 85	448 12	488 50	530 15	573 27	618 08	664 92	714 19	766 42	53	587 93	93	962 51	
										54	598 86	94	966 84	
50	414 73	454 34	495 08	537 10	580 63	625 94	673 40	723 46	776 73	55	609 92	95	970 87	
51	420 43	460 36	501 41	543 77	587 69	633 48	681 55	732 44	786 82	56	621 16	96	1,000 00	
52	425 96	466 15	507 47	550 74	594 42	640 67	689 36	741 09	796 67	57	632 51	97	1,000 00	
53	431 27	471 69	513 25	556 18	600 78	647 47	696 78	749 41	806 28	58	643 89	98	1,000 00	
54	436 36	476 95	518 70	561 84	606 74	653 35	703 79	757 88	815 70	59	655 30	99	1,000 00	
55	441 19	481 92	523 79	567 10	612 25	659 78	710 39	765 04	824 93					

1100 PRELIMINARY TERM: LIFE POLICY PAID-UP IN 20 YEARS.

Net Premiums and Reserve Values per \$1,000.

20-Premiums (First Year Term and 19 Premiums) Life Policy. American Experience 3 Per Cent.

1st Yr. Term.			19 PREMIUMS LIFE.										
Age.	Net Premium 1 Year Term.	Age.	Net Premium 19 Premiums Life.	Reserves at end of								7 Years.	8 Years.
				1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.				
20	\$7 57	21	\$24 30	\$17 31	\$35 23	\$53 79	\$73 00	\$92 91	\$113 52	\$134 86	\$156 97		
21	7 62	22	24 67	17 66	35 93	54 84	74 43	94 71	115 71	137 46	159 99		
22	7 67	23	25 05	17 99	36 61	55 89	75 86	96 53	117 93	140 10	163 65		
23	7 73	24	25 44	18 34	37 34	56 99	77 35	98 42	120 24	142 83	166 28		
24	7 77	25	25 85	18 71	38 08	58 13	78 89	100 37	122 62	145 65	169 50		
25	7 82	26	26 27	19 09	38 84	59 30	80 47	102 38	125 07	148 55	172 86		
26	7 88	27	26 71	19 48	39 64	60 50	82 10	104 45	127 59	151 53	176 32		
27	7 95	28	27 17	19 88	40 45	61 74	83 77	106 57	130 17	154 59	179 87		
28	8 02	29	27 64	20 29	41 28	63 01	85 50	108 75	132 82	157 74	183 51		
29	8 11	30	28 12	20 71	42 15	64 33	87 26	111 00	135 56	160 97	187 26		
30	8 17	31	28 63	21 16	43 04	65 67	89 09	113 31	138 37	164 29	191 10		
31	8 26	32	29 15	21 61	43 95	67 05	90 96	115 68	141 25	167 69	195 08		
32	8 35	33	29 70	22 06	44 88	68 48	92 88	118 11	144 19	171 16	199 04		
33	8 46	34	30 27	22 54	45 85	69 95	94 86	120 61	147 23	174 73	203 11		
34	8 57	35	30 86	23 04	46 85	71 46	96 89	123 17	150 33	178 39	207 40		
35	8 68	36	31 47	23 54	47 87	73 00	98 96	125 78	153 50	182 13	211 72		
36	8 81	37	32 11	24 06	48 91	74 58	101 09	128 47	156 76	185 97	216 14		
37	8 97	38	32 78	24 59	49 98	76 20	103 27	131 23	160 10	189 89	220 66		
38	9 12	39	33 48	25 14	51 09	77 88	105 53	134 07	163 52	193 91	225 26		
39	9 30	40	34 21	25 70	52 22	79 59	107 84	136 97	167 02	197 99	229 98		
40	9 50	41	34 98	26 29	53 40	81 37	110 20	139 94	170 58	202 15	234 67		
41	9 71	42	35 79	26 88	54 61	83 18	112 63	142 96	174 20	206 36	239 44		
42	9 95	43	36 64	27 51	55 84	85 04	115 09	146 03	177 86	210 59	244 32		
43	10 21	44	37 53	28 13	57 10	86 92	117 59	149 13	181 53	214 81	248 99		
44	10 51	45	38 47	28 79	58 39	88 83	120 12	152 24	185 20	219 03	253 74		
45	10 83	46	39 47	29 43	59 69	90 76	122 64	155 33	188 85	223 21	258 45		
46	11 22	47	40 53	30 10	61 00	92 68	125 14	158 40	192 47	227 36	263 11		
47	11 65	48	41 65	30 77	62 30	94 58	127 63	161 45	196 08	231 47	267 71		
48	12 14	49	42 83	31 42	63 58	96 46	130 09	164 48	199 59	235 50	272 21		
49	12 72	50	44 09	32 08	64 86	98 34	132 54	167 45	203 09	239 48	276 64		
50	13 88	51	45 43	32 73	66 14	100 23	134 98	170 42	206 56	243 41	281 08		
51	14 11	52	46 86	33 39	67 43	102 10	137 41	173 36	209 97	247 27	285 28		
52	14 94	53	48 38	34 06	68 71	103 97	139 82	176 27	213 35	251 07	289 47		
53	15 85	54	50 01	34 72	70 00	105 82	142 20	179 15	216 67	254 79	293 54		
54	16 89	55	51 75	35 39	71 28	107 68	144 59	182 01	219 94	258 43	297 59		
55	18 03	56	53 61	36 05	72 57	109 54	146 96	184 83	223 16	261 98	301 35		
56	19 30	57	55 61	36 73	73 87	111 40	149 32	187 61	226 31	265 45	305 07		
57	30 70	58	57 76	37 42	75 17	113 25	151 64	190 35	229 39	268 81	308 68		
58	22 26	59	60 07	38 10	76 47	115 08	153 93	193 04	232 40	272 03	312 09		
59	24 00	60	62 57	38 78	77 76	116 90	156 20	195 67	235 30	275 12	315 18		
60	25 92	61	65 25	39 47	79 04	118 71	158 45	198 23	238 09	278 04	318 19		

*The reserve at end of one year on a one year term policy is nothing.

PRELIMINARY TERM: LIFE POLICY PAID-UP IN 20 YEARS. 1101

Net Premiums and Reserve Values per \$1,000.

20-Premiums (First Term Year and 19 Premiums) Life Policy. American
Experience 3 Per Cent.

19 PREMIUMS LIFE.

Reserves at end of																			
Age.	9 Years.	10 Years.	11 Years.	12 Years.	13 Years.	14 Years.	15 Years.	16 Years.	17 Years.	18 Years.	19 Years.	Paid up for life	Attained age of Insured.						
21	179 86	203 57	228 14	253 59	279 94	307 25	335 56	364 88	395 27	426 77	459 42	40	40						
22	183 31	207 47	232 50	258 42	285 27	313 09	341 91	371 77	402 71	434 78	468 00	41	41						
23	186 82	211 43	236 93	263 33	290 68	319 02	348 37	378 78	410 29	442 94	476 80	42	42						
24	190 45	215 53	241 51	268 41	296 28	325 14	355 03	386 00	418 09	451 35	485 83	43	43						
25	194 18	219 75	246 22	273 63	302 03	331 42	361 87	393 42	426 26	459 97	495 10	44	44						
26	198 02	224 09	251 05	278 98	307 90	337 85	368 87	401 00	434 29	468 80	504 59	45	45						
27	201 98	228 54	256 04	284 51	313 98	344 49	376 09	408 83	442 75	477 89	514 30	46	46						
28	206 03	233 11	261 13	290 14	320 16	351 26	383 45	416 80	451 35	487 14	524 23	47	47						
29	210 19	237 79	266 35	295 91	326 51	358 19	391 00	424 97	460 15	496 60	534 37	48	48						
30	214 45	242 59	271 70	301 83	333 01	365 29	398 71	433 31	469 14	506 25	544 70	49	49						
31	218 83	247 51	277 19	307 89	339 67	372 56	406 60	441 83	478 31	516 09	555 22	50	50						
32	223 30	252 54	282 79	314 09	346 46	379 96	414 62	450 48	487 63	526 08	565 89	51	51						
33	227 87	257 69	288 52	320 41	353 40	387 51	422 79	459 45	497 08	536 19	576 71	52	52						
34	232 57	262 97	294 39	326 89	360 47	395 20	431 11	468 25	506 67	546 45	587 67	53	53						
35	237 38	268 36	300 38	333 47	367 67	403 01	439 54	477 30	516 37	556 82	598 74	54	54						
36	242 28	273 86	306 47	340 16	374 96	410 91	448 04	486 43	526 14	567 27	609 92	55	55						
37	247 30	279 46	312 67	346 96	382 35	418 88	456 62	495 63	536 00	577 81	621 18	56	56						
38	252 40	285 15	318 95	353 82	389 79	426 91	465 26	504 89	545 91	588 40	632 51	57	57						
39	257 59	290 94	325 31	360 74	397 29	435 00	473 94	514 20	555 86	599 05	643 89	58	58						
40	262 85	296 76	331 69	367 68	404 80	443 08	482 62	523 48	565 80	609 68	655 30	59	59						
41	268 15	302 61	338 09	374 64	412 31	451 17	491 28	532 76	575 72	620 31	666 72	60	60						
42	273 47	308 48	344 51	381 61	419 83	459 24	499 93	542 02	585 64	630 95	678 13	61	61						
43	278 80	314 34	350 91	388 53	427 29	467 25	508 51	551 21	595 48	641 51	689 51	62	62						
44	284 10	320 17	357 25	395 40	434 67	475 17	517 00	560 30	605 22	651 98	700 83	63	63						
45	289 37	325 95	363 54	402 18	441 97	483 00	525 38	569 27	614 85	662 36	712 08	64	64						
46	294 59	331 67	369 74	408 88	449 16	490 70	533 63	578 11	624 35	672 62	723 24	65	65						
47	299 74	337 29	375 83	415 44	456 20	498 24	541 69	586 75	633 66	682 70	734 27	66	66						
48	304 81	342 82	381 82	421 88	463 10	505 61	549 58	595 22	642 80	692 65	745 16	67	67						
49	309 76	348 23	387 65	428 14	469 78	512 75	557 22	603 42	651 68	702 32	755 89	68	68						
50	314 64	353 52	393 35	434 22	476 28	519 68	564 63	611 38	660 30	711 79	766 42	69	69						
51	319 42	358 68	398 88	440 12	482 56	526 37	571 77	619 08	668 66	721 00	776 73	70	70						
52	324 07	363 68	404 21	445 79	488 57	532 74	578 57	626 39	676 63	729 88	786 82	71	71						
53	328 60	368 53	409 37	451 25	494 33	538 84	585 06	633 38	684 30	738 44	796 67	72	72						
54	332 98	373 20	414 81	456 43	499 77	544 57	591 16	639 96	691 54	746 65	806 28	73	73						
55	337 22	377 69	419 01	461 33	504 88	549 92	596 83	646 10	698 37	754 52	815 70	74	74						
56	341 32	381 98	423 46	465 94	509 64	554 88	602 08	651 80	704 80	762 09	824 93	75	75						
57	345 22	386 63	427 62	470 17	513 97	559 85	608 06	657 00	710 70	769 32	834 01	76	76						
58	348 92	389 81	431 43	474 00	517 83	563 63	611 02	661 72	716 38	776 24	842 97	77	77						
59	352 38	393 28	434 87	477 40	521 19	566 76	614 15	664 00	721 58	782 89	851 80	78	78						
60	355 57	396 42	437 90	480 32	524 08	569 74	618 03	668 26	726 41	789 23	860 49	79	79						
61	358 47	399 19	440 51	482 80	526 53	572 31	620 91	673 33	730 84	795 24	869 06	80	80						

Modified Preliminary Term: Life Policy Paid-up in 20 Years.
Reserve Values American Experience
3 per cent per each \$1,000.

Age at Issue.	RESERVES AT THE END OF									
	1 Year	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.	9 Years.	10 Years.
21	\$9 29	\$26 59	\$44 51	\$63 05	\$82 25	\$102 12	\$122 73	\$144 04	\$166 13	\$188 99
22	9 33	26 97	45 24	64 15	83 73	104 00	125 00	146 78	169 24	192 54
23	9 37	27 37	46 00	65 28	85 25	105 93	127 33	149 48	172 44	196 20
24	9 40	27 77	46 78	66 45	86 82	107 91	129 73	152 33	175 33	199 96
25	9 43	28 17	47 57	67 65	88 42	109 93	132 20	155 25	179 10	203 30
26	9 46	28 59	48 39	68 87	90 07	112 02	134 74	158 25	182 58	207 77
27	9 48	29 01	49 21	70 12	91 77	114 16	137 34	161 33	186 15	211 85
28	9 49	29 43	50 06	71 41	93 50	116 36	140 00	164 48	189 61	216 01
29	9 50	29 86	50 93	72 73	95 28	118 60	142 75	167 72	193 55	220 28
30	9 50	30 31	51 82	74 08	97 10	120 92	145 56	171 05	197 39	224 65
31	9 50	30 76	52 73	75 46	98 97	123 26	148 44	174 44	201 83	229 12
32	9 49	31 19	53 65	76 87	100 88	125 71	151 37	177 90	205 33	233 69
33	9 47	31 65	54 61	78 32	102 84	128 19	154 38	181 46	209 45	238 38
34	9 44	32 12	55 57	79 81	104 85	130 73	157 47	185 10	213 65	243 17
35	9 40	32 59	56 55	81 31	106 89	133 31	160 61	188 82	217 95	248 05
36	9 35	33 07	57 56	82 86	108 97	135 96	163 83	192 62	222 33	253 03
37	9 29	33 53	58 56	84 41	111 11	138 67	167 12	196 49	226 82	258 19
38	9 22	34 01	59 60	86 03	113 29	141 44	170 48	200 45	231 36	263 24
39	9 12	34 49	60 66	87 66	115 53	144 27	173 92	204 48	235 99	268 45
40	9 03	34 98	61 75	89 35	117 82	147 16	177 40	208 56	240 65	273 69
41	8 92	35 47	62 85	91 07	120 15	150 09	180 94	212 69	245 35	278 95
42	8 79	35 97	63 96	92 81	122 50	153 06	184 50	216 82	250 04	284 18
43	8 65	36 46	65 09	94 56	124 87	156 04	188 06	220 94	254 71	289 40
44	8 50	36 96	66 23	96 33	127 26	159 02	191 61	225 05	259 36	294 56
45	8 32	37 44	67 37	98 11	129 63	161 96	195 12	229 10	263 96	299 69
46	8 13	37 92	68 50	99 86	131 98	164 89	198 60	233 18	268 49	304 73
47	7 92	38 39	69 60	101 58	134 29	167 77	202 02	237 08	272 94	309 66
48	7 70	38 83	70 68	103 25	136 55	170 60	205 39	240 96	277 31	314 49
49	7 46	39 25	71 73	104 91	138 80	173 39	208 70	244 75	281 57	319 21
50	7 19	39 65	72 77	106 56	141 02	176 15	211 97	248 49	285 77	323 83
51	6 91	40 03	73 80	108 18	143 20	178 86	215 17	252 16	289 86	328 31
52	6 62	40 41	74 81	109 79	145 36	181 54	218 32	255 75	293 84	332 66
53	6 30	40 77	75 80	111 37	147 49	184 17	221 41	259 24	297 70	336 86
54	5 97	41 12	76 77	112 93	149 59	186 76	224 44	262 65	301 45	340 99
55	5 63	41 45	77 75	114 49	151 67	189 30	227 39	265 96	305 06	344 78

Modified Preliminary Term: Life Policy Paid-up in 20 Years.
Reserve Values American Experience
3 per cent per each \$1,000.

Age at Issue.	RESERVES AT THE END OF									
	11 Years.	12 Years.	13 Years.	14 Years.	15 Years.	16 Years.	17 Years.	18 Years.	19 Years.	20 Years.
21	213 67	237 20	262 60	\$288 02	\$316 19	\$344 43	\$373 69	\$404 00	\$435 43	\$468 00
22	216 69	241 67	267 56	294 38	322 16	350 83	380 74	411 63	443 63	476 80
23	220 80	246 27	272 66	299 98	328 29	357 60	387 97	419 42	452 02	485 83
24	225 04	251 01	277 90	305 75	334 59	364 46	395 39	427 44	460 66	495 10
25	229 38	255 85	283 27	311 65	341 04	371 47	402 99	435 65	469 50	504 58
26	233 85	260 84	288 79	317 71	347 66	378 68	410 80	444 08	478 56	514 30
27	238 43	265 95	294 43	323 92	354 44	386 05	418 79	452 70	487 83	524 23
28	243 12	271 18	300 22	330 27	361 39	393 60	426 95	461 51	497 29	534 37
29	247 94	276 54	306 14	336 77	368 49	401 32	435 30	470 49	506 94	544 70
30	252 85	282 02	312 20	343 43	375 74	409 20	443 81	479 66	516 77	555 22
31	257 88	287 63	318 41	350 23	383 16	417 24	452 49	488 99	526 76	565 89
32	263 03	293 36	324 72	357 15	390 70	425 40	461 30	498 43	536 88	576 71
33	268 29	299 22	331 18	364 22	398 39	433 72	470 25	508 03	547 14	587 67
34	273 67	305 19	337 75	371 41	406 18	442 13	479 28	517 72	557 50	598 74
35	279 15	311 26	344 43	378 69	414 08	450 63	488 41	527 50	567 97	609 92
36	284 72	317 43	351 20	386 06	422 03	459 20	497 60	537 35	578 50	621 18
37	290 38	323 69	358 05	393 49	430 05	467 82	506 87	547 25	589 09	632 51
38	296 12	330 00	364 92	400 95	438 12	476 48	516 14	557 18	599 71	643 89
39	301 89	336 35	371 84	408 43	446 18	485 15	525 42	567 12	610 37	655 30
40	307 69	342 70	378 75	415 91	454 22	493 78	534 69	577 03	620 99	666 72
41	313 50	349 06	385 66	423 38	462 26	502 41	543 92	586 94	631 60	678 13
42	319 28	355 38	392 53	430 78	470 22	510 94	553 07	596 75	642 16	689 49
43	325 04	361 67	399 33	438 12	478 11	519 41	562 15	606 49	652 63	700 83
44	330 73	367 87	406 06	445 36	485 90	527 76	571 10	616 11	663 00	712 08
45	336 35	373 99	412 67	452 50	493 54	535 96	579 90	625 58	673 26	723 24
46	341 87	379 99	419 16	459 47	501 02	543 99	588 53	634 88	683 34	734 27
47	347 29	385 87	425 51	466 28	508 33	551 81	596 94	643 98	693 25	745 16
48	352 57	391 60	431 67	472 90	515 41	559 41	605 13	652 84	702 94	755 89
49	357 72	397 16	437 64	479 28	522 25	566 75	613 03	661 43	712 37	766 41
50	362 73	402 56	443 42	485 46	528 85	573 82	620 66	669 75	721 55	776 73
51	367 58	407 77	448 98	491 38	535 16	580 58	627 95	677 72	730 44	786 82
52	372 26	412 78	454 31	497 03	541 16	586 99	634 88	685 84	738 99	796 67
53	376 77	417 56	459 36	502 35	546 79	593 01	641 40	692 55	747 19	806 27
54	381 08	422 10	464 12	507 34	552 06	598 61	647 49	699 35	755 04	815 70
55	385 16	426 37	468 56	511 95	556 88	603 74	653 10	705 72	762 57	824 93

1104 **Net Premiums and Reserve Values per \$1,000.**
TWENTY YEAR ENDOWMENT POLICY.
AMERICAN EXPERIENCE 3 PER CENT.

Age at Issue.	Net Annual Premiums.	RESERVE AT THE END OF									
		1st Year.	2d Year.	3d Year.	4th Year.	5th Year.	6th Year.	7th Year.	8th Year.	9th Year.	10th Year.
20	\$40.77	\$34.46	\$70.18	\$107.22	\$145.68	\$185.47	\$226.79	\$269.65	\$314.11	\$360.24	\$408.10
21	40.81	34.45	70.17	107.20	145.61	185.44	226.76	269.61	314.06	360.18	408.08
22	40.86	34.45	70.16	107.19	145.60	185.42	226.73	269.57	314.02	360.12	407.97
23	40.90	34.44	70.16	107.19	145.59	185.41	226.71	269.54	313.98	360.08	407.91
24	40.95	34.45	70.16	107.19	145.58	185.40	226.69	269.51	313.94	360.06	407.86
25	41.01	34.45	70.16	107.19	145.58	185.39	226.67	269.49	313.91	359.98	407.79
26	41.07	34.45	70.16	107.19	145.57	185.38	226.65	269.47	313.87	359.93	407.78
27	41.13	34.45	70.17	107.19	145.57	185.38	226.65	269.45	313.84	359.89	407.67
28	41.21	34.46	70.18	107.20	145.59	185.38	226.64	269.43	313.82	359.85	407.63
29	41.28	34.46	70.19	107.21	145.60	185.39	226.64	269.43	313.80	359.82	407.56
30	41.37	34.47	70.21	107.24	145.62	185.41	226.66	269.43	313.79	359.79	407.51
31	41.47	34.49	70.23	107.27	145.65	185.44	226.68	269.45	313.78	359.77	407.47
32	41.57	34.51	70.26	107.30	145.69	185.48	226.72	269.47	313.79	359.75	407.44
33	41.69	34.52	70.29	107.35	145.75	185.54	226.77	269.51	313.81	359.76	407.41
34	41.82	34.55	70.34	107.41	145.83	185.61	226.84	269.57	313.86	359.79	407.43
35	41.97	34.59	70.40	107.50	145.91	185.71	226.93	269.66	313.94	359.85	407.45
36	42.13	34.62	70.47	107.58	146.02	185.82	227.05	269.77	314.04	359.93	407.51
37	42.31	34.67	70.55	107.70	146.15	185.97	227.21	269.93	314.19	360.05	407.59
38	42.52	34.72	70.65	107.82	146.31	186.15	227.41	270.13	314.37	360.20	407.70
39	42.75	34.78	70.76	107.99	146.52	186.39	227.66	270.38	314.60	360.40	407.84
40	43.01	34.85	70.90	108.19	146.77	186.67	227.95	270.67	314.87	360.62	407.99
41	43.31	34.95	71.08	108.44	147.06	187.01	228.30	271.01	315.18	360.85	408.14
42	43.64	35.05	71.29	108.72	147.41	187.38	228.69	271.38	315.50	361.11	408.28
43	44.01	35.18	71.51	109.04	147.79	187.80	229.12	271.78	315.83	361.35	408.41
44	44.43	35.31	71.77	109.38	148.20	188.25	229.56	272.18	316.16	361.58	408.53
45	44.90	35.48	72.05	109.78	148.66	188.73	230.02	272.59	316.50	361.81	408.63
46	45.42	35.64	72.36	110.19	149.13	189.21	230.49	273.00	316.82	362.00	408.68
47	46.01	35.82	72.69	110.61	149.61	189.71	230.96	273.41	317.13	362.20	408.70
48	46.68	36.02	73.02	111.04	150.09	190.21	231.44	273.82	317.44	362.36	408.69
49	47.42	36.21	73.36	111.48	150.59	190.73	231.92	274.24	317.74	362.51	408.66
50	48.24	36.41	73.71	111.94	151.12	191.27	232.44	274.68	318.05	362.66	408.61
51	49.15	36.62	74.10	112.45	151.69	191.87	233.00	275.15	318.40	362.83	408.55
52	50.17	36.85	74.52	113.00	152.32	192.50	233.60	275.67	318.77	363.01	408.49
53	51.30	37.11	74.96	113.59	152.99	193.20	234.27	276.24	319.19	363.21	408.40
54	52.55	37.38	75.45	114.22	153.71	193.96	234.99	276.86	319.64	363.43	408.37
55	53.93	37.69	75.98	114.92	154.52	194.80	235.79	277.54	320.14	363.69	408.33

Net Premiums and Reserve Values per \$1,000. 1105

TWENTY YEAR ENDOWMENT POLICY.

AMERICAN EXPERIENCE 3 PER CENT.

Age at Issue,	RESERVE AT THE END OF									
	11th Year.	12th Year.	13th Year.	14th Year.	15th Year.	16th Year.	17th Year.	18th Year.	19th Year.	20th Year.
20	\$457.76	\$509.81	\$562.82	\$618.37	\$676.06	\$735.97	\$798.21	\$862.88	\$930.10	\$1,000.00
21	457.69	509.24	562.73	618.28	675.97	735.88	798.13	862.82	930.06	1,000.00
22	457.62	509.15	562.64	618.19	675.87	735.78	798.04	862.74	930.02	1,000.00
23	457.55	509.07	562.56	618.09	675.77	735.68	797.95	862.67	929.97	1,000.00
24	457.48	508.99	562.46	617.99	675.66	735.58	797.84	862.58	929.92	1,000.00
25	457.41	508.90	562.37	617.88	675.54	735.46	797.73	862.49	929.87	1,000.00
26	457.33	508.81	562.26	617.76	675.42	735.33	797.61	862.40	929.81	1,000.00
27	457.26	508.72	562.15	617.64	675.29	735.20	797.49	862.29	929.74	1,000.00
28	457.18	508.63	562.04	617.51	675.15	735.06	797.35	862.18	929.67	1,000.00
29	457.11	508.53	561.92	617.38	675.00	734.91	797.21	862.05	929.59	1,000.00
30	457.03	508.43	561.80	617.24	674.85	734.75	797.05	861.92	929.51	1,000.00
31	456.97	508.34	561.69	617.11	674.70	734.52	796.89	861.77	929.41	1,000.00
32	456.91	508.26	561.58	616.97	674.53	734.40	796.71	861.61	929.30	1,000.00
33	456.86	508.18	561.47	616.83	674.36	734.21	796.50	861.43	929.19	1,000.00
34	456.84	508.13	561.38	616.69	674.19	734.01	796.29	861.23	929.05	1,000.00
35	456.84	508.08	561.28	616.55	674.00	733.77	796.05	861.01	928.91	1,000.00
36	456.85	508.04	561.19	616.39	673.78	733.52	795.77	860.77	928.74	1,000.00
37	456.88	508.02	561.09	616.22	673.54	733.25	795.47	860.49	928.56	1,000.00
38	456.93	507.99	560.98	616.02	673.27	732.90	795.12	860.18	928.35	1,000.00
39	456.99	507.96	560.85	615.79	672.96	732.53	794.73	859.82	928.12	1,000.00
40	457.05	507.91	560.69	615.53	672.61	732.12	794.29	859.43	927.86	1,000.00
41	457.09	507.84	560.50	615.23	672.21	731.64	793.80	858.98	927.57	1,000.00
42	457.12	507.74	560.27	614.87	671.74	731.10	793.23	858.48	927.24	1,000.00
43	457.18	507.61	559.99	614.45	671.20	730.48	792.60	857.91	926.86	1,000.00
44	457.10	507.42	559.65	613.96	670.58	729.78	791.88	857.27	926.45	1,000.00
45	457.04	507.19	559.24	613.40	669.88	728.99	791.06	856.55	925.98	1,000.00
46	456.92	506.90	558.77	612.74	669.08	728.09	790.15	855.74	925.45	1,000.00
47	456.77	506.55	558.22	612.00	668.17	727.07	789.12	854.84	924.86	1,000.00
48	456.56	506.18	557.58	611.15	667.15	725.93	787.97	853.82	924.20	1,000.00
49	456.31	505.64	556.85	610.20	666.01	724.57	786.59	852.59	923.45	1,000.00
50	456.03	505.10	556.06	609.15	664.75	723.27	785.27	851.43	922.64	1,000.00
51	455.71	504.51	555.17	608.00	663.36	721.72	783.70	850.04	921.72	1,000.00
52	455.37	503.87	554.22	606.74	661.83	720.02	781.96	848.49	920.70	1,000.00
53	455.02	503.18	553.18	605.36	660.17	718.15	780.04	846.78	919.58	1,000.00
54	454.64	502.43	552.05	603.86	658.33	716.08	777.92	844.88	918.33	1,000.00
55	454.23	501.62	550.81	602.19	656.29	713.78	775.56	842.78	916.95	1,000.00

1106 NET PREMIUMS AND RESERVE VALUES PER \$1,000.

Twenty Years (First Year Term and 19 Years) Endowment Policy
American Experience 3 Per Cent.

*1st Yr. Term		19 YEAR ENDOWMENT.									
Age.	Net Premium 1 Year Term	Age.	Net Premium 19 Year Endowment.	RESERVES AT END OF							
				1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.
20	\$ 7 57	21	\$43 26	\$37 00	\$75 36	115 14	156 40	199 20	243 59	289 64	337 40
21	7 62	22	43 31	36 99	75 35	115 13	156 38	199 17	243 55	289 59	337 35
22	7 67	23	43 35	36 99	75 34	115 12	156 36	199 14	243 51	289 54	337 30
23	7 73	24	43 40	36 99	75 33	115 11	156 34	199 12	243 48	289 50	337 26
24	7 77	25	43 45	36 99	75 33	115 10	156 33	199 10	243 45	289 46	337 20
25	7 82	26	43 51	36 99	75 33	115 09	156 32	199 08	243 43	289 42	337 15
26	7 88	27	43 57	36 99	75 33	115 09	156 31	199 06	243 40	289 38	337 10
27	7 95	28	43 64	36 99	75 33	115 09	156 31	199 05	243 38	289 35	337 05
28	8 02	29	43 72	36 99	75 33	115 09	156 31	199 04	243 36	289 32	337 01
29	8 11	30	43 80	37 00	75 34	115 10	156 31	199 04	243 35	289 30	336 97
30	8 17	31	43 89	37 01	75 35	115 11	156 32	199 05	243 35	289 28	336 93
31	8 26	32	43 99	37 02	75 37	115 13	156 34	199 06	243 35	289 27	336 90
32	8 35	33	44 10	37 03	75 40	115 16	156 37	199 08	243 36	289 27	336 88
33	8 46	34	44 22	37 05	75 43	115 20	156 41	199 11	243 38	289 28	336 87
34	8 57	35	44 36	37 07	75 47	115 25	156 46	199 16	243 42	289 31	336 87
35	8 68	36	44 51	37 10	75 52	115 31	156 53	199 23	243 48	289 36	336 90
36	8 81	37	44 69	37 14	75 58	115 39	156 62	199 33	243 57	289 44	336 96
37	8 97	38	44 88	37 18	75 65	115 49	156 73	199 46	243 70	289 56	337 05
38	9 12	39	45 10	37 23	75 74	115 61	156 88	199 62	243 87	289 72	337 18
39	9 30	40	45 34	37 29	75 85	115 76	157 07	199 82	244 06	289 91	337 34
40	9 50	41	45 62	37 36	75 98	115 94	157 30	200 08	244 33	290 13	337 52
41	9 71	42	45 93	37 45	76 14	116 16	157 57	200 36	244 61	290 37	337 71
42	9 95	43	46 28	37 55	76 33	116 42	157 87	200 67	244 91	290 62	337 89
43	10 21	44	46 68	37 66	76 54	116 69	158 19	201 01	245 22	290 88	338 05
44	10 51	45	47 12	37 78	76 77	116 98	158 53	201 36	245 53	291 13	338 19
45	10 83	46	47 62	37 92	77 02	117 29	158 88	201 71	245 83	291 36	338 31
46	11 22	47	48 18	38 07	77 29	117 62	159 24	202 06	246 13	291 57	338 41
47	11 65	48	48 81	38 23	77 56	117 96	159 60	202 40	246 42	291 76	338 48
48	12 14	49	49 51	38 39	77 83	118 30	159 96	202 73	246 70	291 94	338 52
49	12 72	50	50 29	38 55	78 11	118 66	160 34	203 07	246 99	292 11	338 55
50	13 38	51	51 16	38 72	78 41	119 03	160 74	203 44	247 29	292 29	338 58
51	14 11	52	52 13	38 90	78 73	119 44	161 17	203 85	247 61	292 49	338 60
52	14 94	53	53 20	39 10	79 08	119 87	161 63	204 28	247 96	292 71	338 63
53	15 85	54	54 40	39 31	79 45	120 34	162 12	204 76	248 34	292 95	338 67
54	16 89	55	55 72	39 54	79 85	120 86	162 66	205 29	248 77	293 22	338 71
55	18 03	56	57 18	39 80	80 29	121 43	163 26	205 87	249 25	293 53	338 79
56	19 30	57	58 80	40 08	80 77	122 05	163 82	206 50	249 78	293 87	338 87
57	20 70	58	60 58	40 38	81 29	122 71	164 64	207 18	250 35	294 24	338 94
58	22 26	59	62 55	40 71	81 85	123 42	165 41	207 92	250 96	294 62	338 99
59	24 00	60	64 71	41 06	82 45	124 18	166 24	208 71	251 59	294 99	339 00
60	25 92	61	67 10	41 43	83 09	124 99	167 13	209 54	252 24	295 35	339 04

*The reserve at end of one year on a one year term policy is nothing.

NET PREMIUMS AND RESERVE VALUES 1107

PER \$1,000.

Twenty Years (First Year Term and 19 Years) Endowment Policy.
American Experience 3 per cent.

19 YEAR ENDOWMENT.

Age at Issue.	RESERVES AT END OF										19 Years. Attained Age of Insured.
	9 Years.	10 Years.	11 Years.	12 Years.	13 Years.	14 Years.	15 Years.	16 Years.	17 Years.	18 Years.	
21	386 97	438 41	491 80	547 21	604 75	664 49	726 54	791 00	857 98	927 60	1,000 40
22	386 90	438 34	491 73	547 13	604 66	664 40	726 45	790 92	857 92	927 56	1,000 41
23	386 84	438 27	491 65	547 04	604 57	664 30	726 36	790 83	857 83	927 52	1,000 42
24	386 78	438 20	491 57	546 95	604 47	664 20	726 26	790 73	857 77	927 48	1,000 43
25	386 72	438 13	491 48	546 85	604 36	664 09	726 15	790 62	857 68	927 43	1,000 44
26	386 66	438 05	491 39	546 75	604 25	663 97	726 03	790 51	857 58	927 38	1,000 45
27	386 60	437 97	491 29	546 64	604 13	663 84	725 90	790 39	857 48	927 32	1,000 46
28	386 54	437 89	491 19	546 53	604 00	663 70	725 76	790 26	857 37	927 35	1,000 47
29	386 48	437 81	491 08	546 41	603 87	663 56	725 61	790 13	857 26	927 18	1,000 48
30	386 42	437 73	490 98	546 29	603 73	663 41	725 45	789 99	857 14	927 10	1,000 49
31	386 36	437 65	490 88	546 16	603 59	663 25	725 28	789 83	857 00	927 01	1,000 50
32	386 30	437 57	490 78	546 03	603 44	663 08	725 10	789 65	856 85	926 91	1,000 51
33	386 26	437 50	490 69	545 91	603 29	662 91	724 91	789 46	856 68	926 79	1,000 52
34	386 23	437 45	490 60	545 79	603 14	662 73	724 71	789 25	856 49	926 66	1,000 53
35	386 21	437 42	490 52	545 67	602 98	662 54	724 49	789 01	856 28	926 52	1,000 54
36	386 21	437 40	490 45	545 56	602 82	662 33	724 25	788 74	856 05	926 37	1,000 55
37	386 24	437 40	490 39	545 46	602 65	662 09	723 98	788 44	855 79	926 20	1,000 56
38	386 30	437 40	490 34	545 34	602 46	661 82	723 67	788 11	855 49	926 00	1,000 57
39	386 39	437 41	490 30	545 19	602 22	661 52	723 32	787 74	855 15	925 78	1,000 58
40	386 49	437 43	490 24	545 02	601 95	661 18	722 92	787 33	854 77	925 54	1,000 59
41	386 60	437 44	490 15	544 82	601 65	660 79	722 47	786 87	854 35	925 27	1,000 60
42	386 70	437 44	490 03	544 58	601 30	660 34	721 95	786 34	853 88	924 96	1,000 61
43	386 78	437 41	489 87	544 29	600 88	659 82	721 35	785 74	853 34	924 61	1,000 62
44	386 84	437 35	489 66	543 94	600 40	659 22	720 67	785 06	852 73	924 21	1,000 63
45	386 87	437 25	489 40	543 53	599 84	658 53	719 90	784 28	852 04	923 76	1,000 64
46	386 86	437 08	489 08	543 04	599 19	657 74	719 01	783 40	851 26	923 26	1,000 65
47	386 82	436 85	488 69	542 47	598 45	656 86	718 01	782 42	850 39	922 70	1,000 66
48	386 74	436 58	488 23	541 81	597 60	655 86	716 90	781 32	849 42	922 08	1,000 67
49	386 62	436 26	487 70	541 06	596 64	654 73	715 67	780 08	848 34	921 38	1,000 68
50	386 46	435 89	487 10	540 22	595 57	653 47	714 31	778 70	847 14	920 60	1,000 69
51	386 28	435 48	486 44	539 29	594 40	652 09	712 81	777 18	845 81	919 74	1,000 70
52	386 08	435 03	485 71	538 27	593 12	650 58	711 15	775 50	844 33	918 77	1,000 71
53	385 86	434 54	484 92	537 16	591 71	648 92	709 31	773 65	842 69	917 70	1,000 72
54	385 63	434 01	484 06	535 94	590 17	647 10	707 27	771 60	840 87	916 51	1,000 73
55	385 40	433 44	483 14	534 68	588 49	645 10	705 03	769 34	838 87	915 19	1,000 74
56	385 18	432 83	482 13	533 25	586 64	642 88	702 56	766 82	836 66	913 72	1,000 75
57	384 92	432 17	481 01	531 65	584 57	640 39	699 80	764 01	834 19	912 02	1,000 76
58	384 62	431 43	479 75	529 85	582 25	637 60	696 72	760 90	831 46	910 29	1,000 77
59	384 24	430 58	478 32	527 82	579 65	634 50	693 34	757 51	828 46	906 84	1,000 78
60	383 78	429 57	476 68	525 53	576 74	631 12	689 68	753 83	825 19	906 18	1,000 79
61	383 21	428 38	474 81	522 97	573 59	627 49	685 76	749 85	821 65	903 78	1,000 80

1108 NET PREMIUMS AND RESERVE VALUES PER \$1,000.

FIVE YEAR TERM POLICY.

AMERICAN 3 PER CENT.						AMERICAN 3½ PER CENT.					
Age at Issue.	Net Annual Premiums.	Reserve at the end of				Age at Issue.	Net Annual Premiums.	Reserve at the end of			
		1 Year.	2 Years.	3 Years.	4 Years.			1 Year.	2 Years.	3 Years.	4 Years.
20	\$7 67	\$0 10	\$0 15	\$0 15	\$0 10	20	\$7 64	\$0 10	\$0 15	\$0 15	\$0 11
21	7 72	10	15	15	10	21	7 69	10	15	16	11
22	7 78	10	16	17	12	22	7 74	10	15	17	12
23	7 83	11	17	18	13	23	7 79	11	17	18	12
24	7 89	12	19	19	13	24	7 85	11	18	19	13
25	7 96	13	20	21	14	25	7 92	13	20	21	14
26	8 03	14	21	22	15	26	7 99	13	21	23	16
27	8 10	15	23	24	16	27	8 06	15	23	24	16
28	8 18	16	25	25	18	28	8 14	16	25	25	18
29	8 27	17	26	28	20	29	8 23	17	27	27	19
30	8 36	19	29	31	21	30	8 32	18	29	30	21
31	8 46	21	32	33	22	31	8 42	20	32	33	22
32	8 57	22	34	36	25	32	8 53	22	34	35	25
33	8 69	24	37	39	27	33	8 65	23	36	39	27
34	8 83	26	42	44	31	34	8 78	26	42	43	31
35	8 97	30	46	49	33	35	8 93	29	46	49	34
36	9 13	32	51	53	38	36	9 09	32	51	53	38
37	9 31	36	56	59	41	37	9 27	36	55	59	41
38	9 51	39	61	64	45	38	9 46	38	61	64	45
39	9 72	43	67	70	49	39	9 67	43	66	70	49
40	9 96	47	74	78	55	40	9 91	47	74	78	55
41	10 22	53	83	88	61	41	10 17	53	83	88	61
42	10 52	59	94	99	70	42	10 47	59	94	99	70
43	10 86	67	1 06	1 13	79	43	10 80	67	1 06	1 12	79
44	11 24	76	1 21	1 28	90	44	11 18	75	1 20	1 27	90
45	11 68	88	1 38	1 47	1 05	45	11 62	87	1 38	1 46	1 05
46	12 18	1 00	1 59	1 69	1 20	46	12 12	1 00	1 58	1 69	1 19
47	12 75	1 15	1 83	1 94	1 37	47	12 68	1 14	1 82	1 93	1 37
48	13 40	1 31	2 07	2 19	1 54	48	13 33	1 30	2 06	2 19	1 54
49	14 14	1 47	2 33	2 45	1 72	49	14 06	1 47	2 32	2 45	1 72
50	14 96	1 65	2 60	2 74	1 93	50	14 88	1 64	2 59	2 73	1 93
51	15 88	1 84	2 91	3 06	2 15	51	15 79	1 83	2 89	3 05	2 15
52	16 90	2 05	3 24	3 42	2 40	52	16 81	2 04	3 23	3 40	2 41
53	18 04	2 29	3 61	3 80	2 67	53	17 94	2 28	3 60	3 80	2 67
54	19 31	2 54	4 01	4 21	2 96	54	19 20	2 53	3 99	4 21	2 96
55	20 71	2 82	4 44	4 67	3 29	55	20 60	2 80	4 42	4 66	3 29
56	22 27	3 11	4 91	5 18	3 64	56	22 15	3 10	4 90	5 17	3 64
57	23 99	3 45	5 45	5 75	4 05	57	23 86	3 43	5 43	5 73	4 05
58	25 90	3 83	6 04	6 37	4 49	58	25 75	3 81	6 02	6 36	4 48
59	28 00	4 22	6 68	7 04	4 95	59	27 84	4 20	6 65	7 02	4 95
60	30 32	4 66	7 37	7 77	5 48	60	30 18	4 63	7 34	7 75	5 48

NOTE. At end of 5 years the reserve is nothing at all ages.

NET PREMIUMS AND RESERVE VALUES 1109 PER \$1,000.

TEN-YEAR TERM POLICY.

Age at Issue.	AMERICAN 3 PER CENT.									
	Net Annual Premiums.	RESERVE VALUES AT END OF								
		1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.	9 Years.
20	\$7 80	\$0 23	\$0 42	\$0 57	\$0 67	\$0 72	\$0 71	\$0 65	\$0 51	\$0 30
21	7 86	24	44	60	71	77	77	70	55	32
22	7 92	26	47	64	76	82	82	74	58	34
23	7 98	27	50	69	81	88	87	79	62	36
24	8 06	29	55	74	88	95	94	85	68	40
25	8 14	32	59	80	95	1 03	1 02	93	74	43
26	8 22	34	63	86	1 02	1 10	1 11	1 01	80	47
27	8 31	37	68	93	1 10	1 20	1 20	1 09	86	51
28	8 41	40	74	1 01	1 20	1 30	1 30	1 18	94	55
29	8 52	43	80	1 10	1 31	1 42	1 42	1 30	1 03	61
30	8 64	47	88	1 20	1 43	1 55	1 56	1 43	1 14	67
31	8 77	52	97	1 32	1 57	1 71	1 72	1 58	1 26	74
32	8 91	57	1 05	1 44	1 72	1 88	1 89	1 73	1 38	81
33	9 06	62	1 15	1 59	1 90	2 07	2 08	1 90	1 51	89
34	9 23	68	1 27	1 75	2 09	2 27	2 28	2 09	1 66	98
35	9 42	76	1 41	1 94	2 31	2 51	2 52	2 31	1 85	1 10
36	9 63	83	1 55	2 13	2 54	2 77	2 79	2 56	2 05	1 21
37	9 86	93	1 72	2 36	2 81	3 07	3 10	2 86	2 29	1 36
38	10 12	1 02	1 90	2 61	3 13	3 43	3 47	3 20	2 58	1 53
39	10 41	1 14	2 12	2 92	3 51	3 86	3 90	3 61	2 91	1 74
40	10 73	1 27	2 38	3 29	3 97	4 36	4 43	4 11	3 32	1 99
41	11 10	1 44	2 70	3 73	4 50	4 96	5 04	4 69	3 80	2 27
42	11 52	1 63	3 06	4 24	5 13	5 65	5 76	5 36	4 34	2 59
43	12 00	1 86	3 48	4 84	5 85	6 46	6 58	6 11	4 94	2 95
44	12 54	2 11	3 96	5 50	6 65	7 35	7 47	6 92	5 58	3 32
45	13 14	2 40	4 50	6 25	7 56	8 32	8 45	7 81	6 29	3 74
46	13 83	2 71	5 10	7 07	8 53	9 38	9 50	8 78	7 06	4 20
47	14 60	3 07	5 76	7 97	9 60	10 53	10 66	9 84	7 92	4 71
48	15 46	3 46	6 47	8 93	10 73	11 77	11 91	10 99	8 84	5 25
49	16 43	3 86	7 21	9 95	11 96	13 12	13 27	12 24	9 84	5 84
50	17 50	4 30	8 03	11 07	13 31	14 59	14 76	13 61	10 94	6 50
51	18 69	4 78	8 92	12 30	14 78	16 20	16 38	15 11	12 15	7 22
52	20 01	5 30	9 90	13 64	16 39	17 97	18 17	16 77	13 49	8 03
53	21 47	5 88	10 96	15 11	18 15	19 90	20 14	18 59	14 97	8 91
54	23 06	6 49	12 12	16 70	20 07	22 02	22 29	20 59	16 58	9 67
55	24 86	7 17	13 38	18 45	22 18	24 34	24 65	22 77	18 35	10 94
56	26 83	7 91	14 76	20 36	24 50	26 89	27 24	25 18	20 32	12 14
57	28 99	8 71	16 27	22 46	27 02	29 67	30 07	27 84	22 49	13 44
58	31 37	9 60	17 92	24 74	29 78	32 72	33 20	30 77	24 88	14 88
59	33 99	10 55	19 72	27 23	32 79	36 07	36 64	33 99	27 52	16 49
60	36 87	11 59	21 66	29 93	36 08	39 73	40 88	37 50	30 40	18 94

NOTE.—At the end of 10 years the reserve is nothing at all ages.

1110 NET PREMIUMS AND RESERVE VALUES PER \$1,000.

FIFTEEN-YEAR TERM POLICY.

AMERICAN 3 PER CENT.

Age at Issue.	Net Annual Premiums.	RESERVE AT END OF													
		1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.	9 Years.	10 Years.	11 Years.	12 Years.	13 Years.	14 Years.
20	57 95	30	30	75	105	141	178	215	252	289	326	363	400	437	474
21	8 02	41	79	112	142	168	188	203	210	210	202	185	158	129	96
22	8 16	44	84	121	154	181	200	219	227	227	219	201	171	139	103
23	8 18	47	91	131	168	195	219	236	243	246	237	217	185	149	113
24	8 27	51	99	141	179	212	237	255	266	267	257	236	202	159	120
25	8 37	56	1 07	153	1 94	2 29	257	278	290	291	280	258	224	181	138
26	8 47	60	1 16	1 65	2 11	2 50	281	304	316	318	308	284	244	194	146
27	8 58	65	1 28	1 81	2 20	2 72	307	331	345	349	337	311	267	212	154
28	9 11	71	1 37	1 97	2 51	2 98	335	362	379	381	370	340	292	230	171
29	9 25	77	1 49	2 15	2 75	3 25	366	397	415	418	405	373	319	241	178
30	9 40	85	1 64	2 37	3 01	3 57	403	436	457	461	446	411	352	267	191
31	9 56	93	1 80	2 60	3 31	3 93	444	481	503	508	492	454	390	297	208
32	10 04	1 02	1 98	2 88	3 65	4 33	490	531	556	561	545	504	437	330	238
33	10 55	1 12	2 18	3 16	4 03	4 80	542	588	616	623	606	561	492	389	279
34	10 77	1 23	2 42	3 50	4 48	5 22	602	653	686	695	677	628	543	415	298
35	10 03	1 30	2 70	3 91	4 99	5 94	671	731	768	780	762	709	614	470	320
36	10 21	1 55	3 01	4 25	5 57	6 63	752	820	864	879	860	801	696	535	366
37	10 38	1 72	3 38	4 88	6 24	7 45	846	925	979	993	975	911	792	609	400
38	11 00	1 93	3 77	5 46	7 02	8 36	954	1044	1104	1126	1106	1033	898	689	461
39	11 40	2 18	4 23	6 16	7 91	9 48	10 79	11 83	12 51	12 78	12 55	11 72	10 17	780	545
40	11 89	2 44	4 77	6 95	8 95	10 71	12 22	13 40	14 18	14 49	14 22	13 26	11 50	881	593
41	12 37	2 76	5 39	7 88	10 12	12 13	13 83	15 17	16 06	16 39	16 06	14 96	12 96	992	668
42	12 95	3 11	6 09	8 87	11 43	13 71	15 64	17 15	18 13	18 48	18 09	16 83	14 58	11 14	638
43	13 59	3 52	6 87	10 02	12 90	15 47	17 65	19 22	20 40	20 77	20 32	18 90	16 35	12 50	7 13
44	14 31	3 95	7 74	11 28	14 53	17 41	19 83	21 68	22 87	23 26	22 74	21 13	18 26	13 96	7 95
45	15 12	4 46	8 70	12 68	16 33	19 54	22 22	24 27	25 57	26 00	25 40	23 60	20 40	15 58	8 89
46	16 02	4 99	9 78	14 21	18 27	21 83	24 80	27 07	28 51	28 97	28 29	26 28	22 71	17 35	9 89
47	17 02	5 59	10 92	15 87	20 28	23 84	26 82	30 14	31 73	32 23	31 47	29 23	25 28	19 32	11 03
48	18 13	6 24	12 15	17 65	22 64	26 27	29 07	33 45	35 21	35 76	34 91	32 44	28 06	21 45	12 24
49	19 36	6 93	13 48	19 57	25 25	29 29	32 58	37 05	39 00	39 62	38 70	35 97	31 13	23 81	13 69
50	20 72	7 07	14 91	21 65	27 63	31 37	34 57	40 97	43 13	43 83	42 83	39 83	34 48	26 39	15 09
51	22 22	8 47	16 47	23 91	30 36	34 41	37 49	45 25	47 65	48 44	47 35	44 05	38 15	29 23	16 74
52	23 57	9 34	18 17	26 38	33 39	37 40	40 45	49 91	52 57	53 47	52 29	48 67	42 21	32 38	18 55
53	25 06	10 20	19 20	28 29	35 44	39 50	42 59	54 99	57 95	58 97	57 70	53 77	46 68	35 85	20 57
54	27 07	11 31	21 99	31 90	40 48	45 55	48 54	60 53	63 81	64 97	63 65	59 38	51 61	39 69	22 82
55	29 86	12 41	24 13	35 04	45 53	51 60	54 60	66 52	70 17	71 51	70 12	65 48	56 97	43 88	25 26
56	32 24	13 59	26 43	38 39	49 58	56 68	60 68	73 01	77 08	78 63	77 18	72 13	62 85	48 46	27 94
57	34 84	14 87	28 92	41 53	53 64	60 73	64 73	80 03	84 56	86 31	84 79	79 35	69 01	53 44	30 83
58	37 67	16 21	31 57	45 85	58 84	66 90	70 90	87 53	92 53	94 53	92 94	87 05	76 01	58 73	32 92
59	40 73	17 66	34 37	49 64	63 76	72 87	76 87	95 44	100 96	103 20	101 53	95 18	83 12	64 25	35 13
60	44 02	19 17	37 54	53 16	68 55	79 64	84 70	103 72	109 76	112 24	110 47	103 56	90 47	69 96	40 48

NOTE.—At end of 15 years the reserve is nothing at all ages.

NET PREMIUMS AND RESERVE VALUES 1111 PER \$1,000.

TWENTY YEAR TERM POLICY.

AMERICAN 8 PER CENT.

Age at Issue.	Net Annual Premiums.	RESERVE VALUES AT END OF								
		1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.	9 Years.
20	\$3 14	\$0 59	\$1 14	\$1 67	\$2 16	\$2 62	\$3 05	\$3 42	\$3 74	\$4 01
21	3 23	02	1 22	1 79	2 32	2 83	3 28	3 69	4 05	4 33
22	3 32	07	1 31	1 83	2 52	3 06	3 55	4 00	4 38	4 70
23	3 42	12	1 42	2 09	2 73	3 32	3 86	4 34	4 76	5 12
24	3 54	17	1 55	2 27	2 86	3 61	4 20	4 73	5 19	5 58
25	4 06	22	2 09	2 48	3 23	3 93	4 58	5 16	5 68	6 10
26	4 19	27	2 20	2 70	3 52	4 29	5 00	5 64	6 20	6 67
27	4 32	32	2 31	2 95	3 85	4 70	5 49	6 20	6 82	7 35
28	4 45	37	2 42	3 24	4 23	5 17	6 03	6 82	7 51	8 10
29	4 58	42	2 54	3 56	4 66	5 69	6 65	7 53	8 30	8 96
30	5 11	47	3 06	3 94	5 15	6 30	7 37	8 34	9 21	9 94
31	5 24	52	3 17	4 37	5 71	7 00	8 19	9 29	10 25	11 07
32	5 37	57	3 28	4 85	6 36	7 79	9 13	10 35	11 44	12 37
33	5 50	62	3 39	5 40	7 09	8 69	10 19	11 56	12 79	13 85
34	5 63	67	3 50	6 04	7 93	9 72	11 41	12 96	14 35	15 56
35	5 76	72	4 01	6 76	8 88	10 90	12 79	14 54	16 13	17 51
36	5 89	77	4 12	7 56	9 94	12 21	14 35	16 34	18 14	19 71
37	6 02	82	4 23	8 48	11 14	13 70	16 12	18 37	20 41	22 21
38	6 15	87	4 34	9 49	12 50	15 38	18 12	20 66	22 98	25 00
39	6 28	92	4 45	10 65	14 03	17 28	20 36	23 23	25 83	28 11
40	6 41	97	4 56	11 94	15 75	19 40	23 87	26 10	29 03	31 58
41	6 54	102	5 07	13 40	17 67	21 77	25 66	28 28	32 55	35 39
42	7 07	107	5 18	15 01	19 80	24 59	28 74	32 79	36 42	39 55
43	7 20	112	5 29	16 80	22 14	27 28	32 13	36 61	40 63	44 09
44	7 33	117	5 40	18 74	24 70	30 42	35 79	40 75	45 19	49 01
45	7 46	122	5 51	20 89	27 51	33 83	39 78	45 25	50 15	54 38
46	7 59	127	6 02	23 20	30 52	37 51	44 07	50 10	55 51	60 16
47	8 12	132	6 13	25 69	33 77	41 47	48 70	55 36	61 31	66 44
48	8 25	137	6 24	28 36	37 26	45 73	53 69	61 02	67 57	73 22
49	8 38	142	6 35	31 21	40 99	50 32	59 06	67 11	74 32	80 53
50	8 51	147	6 46	34 28	45 02	55 24	64 84	73 67	81 59	88 44
51	9 04	152	6 57	37 58	49 33	60 53	71 04	80 73	89 43	96 96
52	9 17	157	7 08	41 09	53 94	66 18	77 68	88 29	97 83	106 09
53	9 30	162	7 19	44 83	58 84	72 19	84 75	96 34	106 77	115 82
54	9 43	167	7 30	48 76	64 00	78 54	92 21	104 83	116 20	126 09
55	9 56	172	7 41	52 89	69 43	85 20	100 03	113 74	126 10	136 88
56	10 09	177	7 52	57 21	75 09	92 14	108 18	123 01	138 42	148 13
57	10 22	182	8 03	61 70	80 97	99 35	116 65	132 68	147 16	159 81
58	10 35	187	8 14	66 34	87 06	106 81	125 42	142 65	158 25	171 89
59	10 48	192	8 25	71 13	93 34	114 52	134 48	152 96	169 70	184 37
60	10 61	197	8 36	76 07	99 82	122 47	143 81	163 58	181 51	197 23

NOTE. At the end of 20 years the reserve is nothing at all ages.

1112NET PREMIUMS AND RESERVE VALUES PER \$1,000.

TWENTY-YEAR TERM POLICY.

Age at Issue.	AMERICAN 3 PER CENT.									
	RESERVE VALUES AT END OF									
	10 Years.	11 Years.	12 Years.	13 Years.	14 Years.	15 Years.	16 Years.	17 Years.	18 Years.	19 Years.
20	\$ 4 20	\$ 4 32	\$ 4 37	\$ 4 31	\$ 4 15	\$ 3 86	\$ 3 44	\$ 2 87	\$ 2 13	\$ 1 18
21	4 55	4 69	4 74	4 68	4 50	4 20	3 75	3 13	2 32	1 29
22	4 94	5 10	5 15	5 09	4 91	4 59	4 10	3 42	2 53	1 40
23	5 39	5 55	5 62	5 56	5 37	5 02	4 48	3 74	2 76	1 53
24	5 87	6 06	6 14	6 09	5 88	5 49	4 91	4 09	3 03	1 67
25	6 43	6 65	6 74	6 68	6 45	6 04	5 39	4 51	3 34	1 86
26	7 04	7 28	7 39	7 33	7 08	6 62	5 92	4 95	3 68	2 03
27	7 76	8 04	8 15	8 10	7 83	7 33	6 57	5 52	4 11	2 30
28	8 56	8 86	9 00	8 94	8 66	8 12	7 30	6 13	4 57	2 55
29	9 46	9 81	9 97	9 92	9 62	9 04	8 13	6 85	5 11	2 86
30	10 52	10 91	11 10	11 06	10 76	10 13	9 13	7 70	5 77	3 24
31	11 72	12 19	12 43	12 41	12 08	11 40	10 30	8 71	6 54	3 68
32	13 12	13 66	13 95	13 95	13 62	12 87	11 65	9 87	7 41	4 17
33	14 71	15 34	15 69	15 72	15 35	14 53	13 17	11 15	8 37	4 69
34	16 55	17 28	17 70	17 74	17 35	16 44	14 90	12 61	9 45	5 30
35	18 64	19 47	19 98	20 05	19 63	18 59	16 83	14 23	10 67	5 99
36	21 01	21 94	22 55	22 64	22 14	20 96	18 96	16 03	12 01	6 74
37	23 68	24 78	25 43	25 52	24 94	23 58	21 33	18 02	13 50	7 57
38	26 67	27 91	28 62	28 70	28 03	26 49	23 95	20 23	15 15	8 49
39	29 99	31 36	32 13	32 19	31 42	29 68	26 81	22 63	16 93	9 47
40	33 66	35 17	36 01	36 05	35 17	33 21	29 99	25 30	18 93	10 60
41	37 68	39 34	40 25	40 28	39 28	37 07	33 46	28 23	21 13	11 83
42	42 06	43 92	44 91	44 92	43 79	41 32	37 30	31 48	23 57	13 21
43	46 89	48 91	49 99	49 99	48 72	45 97	41 51	35 04	26 24	14 72
44	52 10	54 31	55 50	55 49	54 07	51 03	46 08	38 91	29 14	16 34
45	57 73	60 22	61 53	61 51	59 96	56 60	51 13	43 19	32 37	18 18
46	63 92	66 61	68 06	68 06	66 35	62 65	56 62	47 86	35 90	20 18
47	70 57	73 55	75 17	75 18	73 33	69 27	62 64	53 00	39 81	22 40
48	77 78	81 08	82 89	82 94	80 93	76 50	69 25	58 66	44 10	24 85
49	85 58	89 23	91 26	91 35	89 20	84 40	76 48	64 85	48 82	27 56
50	94 01	98 06	100 32	100 49	98 20	93 01	84 37	71 63	54 01	30 53
51	103 10	107 58	110 13	110 41	108 00	102 38	92 98	79 06	59 70	33 81
52	112 84	117 81	120 69	121 09	118 55	112 50	102 29	87 08	65 86	37 35
53	123 24	128 75	131 98	132 52	129 84	123 35	112 27	95 69	72 44	41 12
54	134 24	140 32	143 93	144 61	141 81	134 82	122 83	104 76	79 36	45 09
55	145 79	152 45	156 46	157 30	154 34	146 84	133 85	114 22	86 60	49 27
56	157 81	165 09	169 67	170 48	167 36	159 29	145 27	124 07	94 20	53 70
57	170 30	178 21	183 03	184 18	180 88	172 25	157 24	134 52	102 40	58 59
58	183 22	191 77	197 04	198 34	194 90	185 81	169 91	145 76	111 36	64 03
59	196 56	205 81	211 55	213 08	209 64	200 25	183 65	158 15	121 45	70 27
60	210 34	220 33	226 63	228 57	225 33	215 87	198 75	172 02	132 89	77 43

NOTE.—At the end of 20 years the reserve is nothing at all ages.

Net Premiums and Reserve Values per \$1,000.¹¹¹³

ORDINARY LIFE POLICY.

AMERICAN EXPERIENCE $3\frac{1}{2}$ PER CENT.

(The Reserve is equivalent to the face of the Policy at age 96.)

Age at Issue.	Net Annual Premiums.	RESERVES AT THE END OF										
		1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.	9 Years.	10 Years.	11 Years.
20	\$13 48	\$6 19	\$12 60	\$19 24	\$26 11	\$33 28	\$40 61	\$48 24	\$56 14	\$64 32	\$72 78	\$81 54
21	13 77	6 45	13 13	20 04	27 21	34 63	42 31	50 26	58 49	67 00	75 62	84 94
22	14 06	6 72	13 68	20 89	28 36	36 09	44 09	52 38	60 95	69 82	79 00	88 49
23	14 41	7 01	14 27	21 79	29 67	37 62	46 97	51 59	63 59	72 76	82 32	92 20
24	14 75	7 31	14 88	22 72	30 83	39 28	47 92	56 91	66 22	75 85	85 79	96 08
25	15 10	7 63	15 52	23 70	32 16	40 91	49 97	59 35	69 04	79 06	89 42	100 13
26	15 48	7 96	16 19	24 72	33 54	42 67	52 12	61 89	71 98	82 42	93 21	104 96
27	15 88	8 30	16 90	25 79	34 99	44 51	54 36	64 54	75 06	85 94	97 17	108 77
28	16 29	8 67	17 63	26 91	36 52	46 45	56 71	67 32	78 29	89 62	101 31	113 38
29	16 73	9 04	18 40	28 09	38 11	48 46	59 16	70 23	81 66	93 46	105 69	118 18
30	17 19	9 45	19 22	29 38	39 78	50 58	61 74	73 27	85 18	97 46	110 14	123 20
31	17 68	9 87	20 08	30 62	41 52	52 80	64 44	76 46	88 86	101 65	114 84	128 43
32	18 19	10 31	20 96	31 97	43 36	55 11	67 26	79 78	92 70	106 01	119 74	133 88
33	18 73	10 76	21 89	33 39	45 27	57 54	70 19	83 25	96 70	110 67	124 96	139 56
34	19 30	11 25	22 88	34 89	47 29	60 08	73 27	86 87	100 90	115 84	130 20	145 48
35	19 91	11 76	23 91	36 45	49 39	62 78	76 49	90 67	105 27	120 31	135 76	151 65
36	20 55	12 29	24 98	38 07	51 58	65 50	79 84	94 62	109 84	125 49	141 55	158 04
37	21 22	12 85	26 10	39 78	53 87	68 40	83 36	98 76	114 60	130 87	147 56	164 67
38	21 94	13 43	27 28	41 55	56 27	71 45	87 03	103 07	119 56	136 47	153 79	171 52
39	22 70	14 04	28 51	43 43	58 79	74 61	90 87	107 58	124 71	142 28	160 25	178 58
40	23 50	14 68	29 80	45 39	61 43	77 92	94 87	112 25	130 06	148 29	166 89	185 83
41	24 36	15 36	31 17	47 45	64 19	81 39	99 08	117 11	135 60	154 48	173 71	193 26
42	25 28	16 06	32 60	49 59	67 06	84 98	103 34	122 12	141 29	160 82	180 69	200 86
43	26 23	16 81	34 08	51 84	70 04	88 70	107 79	127 28	147 12	167 31	187 81	208 61
44	27 26	17 57	35 63	52 15	73 13	92 54	112 36	132 54	153 08	173 98	195 68	216 49
45	28 35	18 38	37 23	56 55	76 32	96 48	117 09	137 98	159 16	180 68	202 47	224 50
46	29 51	19 20	38 89	59 02	79 57	100 50	121 79	143 41	165 34	187 54	209 98	232 61
47	30 75	20 07	40 60	61 54	82 89	104 59	126 64	149 00	171 63	194 51	217 58	240 83
48	32 07	20 96	42 33	64 10	86 26	108 76	131 57	154 67	178 01	201 56	225 28	249 14
49	33 48	21 84	44 08	66 71	89 69	112 99	136 58	160 42	184 48	208 71	233 07	257 53
50	34 99	22 74	45 87	69 37	93 19	117 31	141 68	166 27	191 04	215 96	240 96	266 01
51	36 59	23 67	47 71	72 09	96 77	121 71	146 87	172 22	197 71	223 30	248 98	274 56
52	38 29	24 62	49 59	74 87	100 42	126 19	152 15	178 26	204 47	230 72	256 97	283 16
53	40 11	25 60	51 52	77 71	104 13	130 74	157 52	184 34	211 80	238 21	265 07	291 83
54	42 06	26 59	53 48	80 59	107 91	135 38	162 95	190 58	218 20	245 76	273 22	300 52
55	44 13	27 62	55 47	83 53	111 76	140 08	168 46	196 84	225 15	253 38	281 41	309 21
56	46 34	28 65	57 51	86 53	115 66	144 85	174 08	203 15	232 16	261 09	289 59	317 88
57	48 71	29 71	59 59	89 58	119 63	149 67	179 65	209 51	239 20	268 64	297 78	326 50
58	51 23	30 80	61 71	92 67	123 68	154 53	185 31	215 91	246 24	276 26	305 88	335 03
59	53 94	31 89	63 84	95 78	127 66	159 42	190 99	222 29	253 26	283 82	313 90	343 44
60	56 83	33 00	66 00	98 98	131 78	164 34	196 67	228 66	260 28	291 30	321 81	351 70
61	59 92	34 12	68 17	102 10	135 82	169 26	202 33	234 98	267 11	296 67	329 57	359 81
62	63 23	35 26	70 38	105 30	139 91	174 16	207 96	241 22	273 89	306 89	337 19	367 82
63	66 78	36 41	72 60	108 48	143 98	179 01	213 49	247 36	280 53	312 97	344 72	375 86
64	70 58	37 56	74 80	111 63	147 99	183 77	218 92	253 34	287 01	319 86	352 28	384 05
65	74 65	38 69	76 96	114 74	151 92	188 44	224 20	259 19	293 43	327 08	360 01	392 55

1114 Net Premiums and Reserve Values per \$1,000.

ORDINARY LIFE POLICY.

AMERICAN EXPERIENCE 3½ PER CENT.

(The Reserve is equivalent to the face of the Policy at age 96.)

Age at Issue.	RESERVES AT THE END OF											
	12 Years.	13 Years.	14 Years.	15 Years.	16 Years.	17 Years.	18 Years.	19 Years.	20 Years.	21 Years.	22 Years.	23 Years.
20	\$80 60	\$99 98	109 66	119 68	130 08	140 72	151 77	163 18	174 90	187 01	199 49	212 35
21	94 37	104 12	114 19	124 61	135 37	146 45	157 94	169 78	181 81	194 61	207 44	220 76
22	98 30	108 44	118 93	129 76	140 94	152 47	164 37	176 63	189 28	202 90	216 70	229 48
23	102 41	112 97	123 87	135 13	146 74	158 72	171 06	183 78	196 90	210 40	224 27	238 68
24	106 71	117 69	129 02	140 72	152 78	165 21	178 08	191 28	204 82	218 90	233 16	247 88
25	111 19	122 61	134 39	146 54	159 07	171 98	185 28	198 97	212 04	227 51	242 34	257 65
26	115 87	127 74	139 98	152 60	165 61	179 02	192 81	206 99	221 57	236 52	251 84	267 51
27	120 74	133 09	145 81	158 92	172 43	186 34	200 63	215 39	230 40	245 84	261 64	277 76
28	125 83	138 65	151 88	165 50	179 53	193 94	208 76	223 95	239 53	255 46	271 71	288 28
29	131 13	144 47	158 21	172 35	186 90	201 84	217 17	232 88	248 96	265 35	282 05	299 05
30	136 63	150 52	164 80	179 47	194 56	210 02	225 88	242 09	258 64	275 50	292 65	310 07
31	142 42	156 84	171 65	186 88	202 49	218 50	234 87	251 57	268 69	286 90	303 49	321 32
32	148 43	163 39	178 77	194 64	210 71	227 24	244 11	261 30	278 79	296 55	314 56	332 78
33	154 68	170 22	186 15	202 49	219 19	236 24	253 61	271 28	289 22	307 42	325 84	344 45
34	161 19	177 30	193 81	210 70	227 93	245 49	263 35	281 48	299 88	318 50	337 32	356 30
35	167 94	184 64	201 72	219 12	236 91	254 97	273 31	291 93	310 75	329 78	348 96	368 22
36	174 93	192 22	209 85	227 85	246 10	264 66	283 49	302 54	321 80	341 23	360 81	380 49
37	182 17	200 02	218 22	236 72	255 52	274 57	293 87	313 38	333 04	352 85	372 78	392 79
38	189 61	208 04	226 78	245 82	265 13	284 68	304 43	324 36	344 43	364 62	384 89	405 18
39	197 26	216 26	235 56	255 13	274 94	294 96	315 16	335 58	356 18	376 61	397 09	417 66
40	205 10	224 68	244 52	264 62	284 92	305 41	326 04	346 80	367 63	388 50	409 37	430 19
41	213 18	233 27	253 66	274 27	295 06	316 01	337 07	358 21	379 39	400 57	421 70	442 76
42	221 52	242 02	262 96	284 07	305 34	326 78	348 48	369 38	390 51	411 68	432 78	453 82
43	229 65	250 98	272 39	294 00	315 74	337 57	359 43	381 29	403 03	424 83	446 43	467 85
44	238 12	259 95	281 98	304 05	326 24	348 48	370 71	392 90	415 00	436 97	458 75	480 30
45	246 71	269 09	291 60	314 19	336 88	359 46	382 04	404 54	428 90	449 07	471 01	492 66
46	255 41	278 34	301 35	324 41	347 46	370 47	393 39	416 17	439 76	461 10	483 16	504 87
47	264 21	287 67	311 18	334 68	358 14	381 51	404 74	427 77	450 55	473 04	495 17	516 91
48	273 09	297 08	321 06	345 00	368 84	392 55	416 05	439 30	462 25	484 83	507 02	528 74
49	282 04	306 58	330 98	355 34	379 55	403 56	427 30	450 74	473 81	496 47	518 66	540 36
50	291 05	316 05	340 95	365 70	390 24	414 52	438 48	462 07	485 23	507 91	530 10	551 82
51	300 18	325 61	350 94	376 05	400 90	425 42	449 55	473 25	496 46	519 17	541 89	563 38
52	309 26	335 21	360 98	386 37	411 49	436 20	460 48	484 26	507 51	530 27	552 59	574 84
53	318 42	344 73	370 88	396 68	421 97	446 86	471 24	495 18	518 42	541 90	565 80	588 95
54	327 68	354 35	380 78	406 43	432 32	457 34	481 81	506 76	529 25	552 34	575 10	597 88
55	336 71	363 86	390 58	416 82	442 52	467 66	492 26	516 39	540 11	563 49	586 59	609 41
56	345 79	373 73	400 25	426 68	452 54	477 84	502 65	527 05	551 10	574 85	598 32	621 49
57	354 78	382 57	409 78	436 98	462 44	487 98	513 10	537 86	562 81	586 47	610 33	633 87
58	363 68	391 79	419 13	446 98	472 31	498 19	523 71	548 91	573 81	598 40	622 66	646 39
59	372 37	400 68	428 38	455 54	482 25	508 57	534 58	560 27	585 64	610 67	635 16	659 15
60	380 93	409 55	437 60	465 19	492 33	519 24	545 78	571 99	597 84	623 14	647 92	672 30
61	389 40	418 41	446 91	474 06	500 84	527 57	554 58	581 54	608 28	635 91	661 11	686 14
62	397 86	427 40	455 91	483 51	510 69	537 54	564 69	591 63	618 23	644 69	671 06	697 31
63	406 48	436 65	464 46	492 52	519 00	545 69	571 80	598 27	625 03	651 63	678 99	706 46
64	415 37	445 30	473 87	501 05	527 88	554 36	580 54	606 50	632 46	658 27	683 75	709 40
65	424 71	454 48	482 81	510 75	537 02	563 68	589 68	615 98	641 50	667 26	692 95	718 39

Net Premiums and Reserve Values for \$1,000¹¹¹⁵ ORDINARY LIFE POLICY.

AMERICAN EXPERIENCE 3½ PER CENT.

(The Reserve is equivalent to the face of the Policy at the age 96.)

Age at Issue.	RESERVES AT THE END OF									
	24 Years.	25 Years.	26 Years.	27 Years.	28 Years.	29 Years.	30 Years.	31 Years.	32 Years.	33 Years.
20	\$225 59	\$239 19	\$253 18	\$267 52	\$282 22	\$297 25	\$312 60	\$328 23	\$344 18	\$360 28
21	294 45	248 52	262 96	277 75	292 88	308 32	324 05	340 04	356 29	372 77
22	343 65	268 17	273 06	288 29	303 83	319 66	336 76	352 12	368 70	385 49
23	263 15	268 14	283 47	299 11	315 05	331 27	347 79	364 43	381 39	398 42
24	262 97	278 41	294 17	310 22	326 55	343 13	359 95	376 97	394 17	411 58
25	278 10	288 97	306 14	321 59	338 29	355 23	372 38	389 71	407 20	424 81
26	283 51	299 80	316 37	333 21	350 28	367 56	385 02	402 64	420 39	438 24
27	294 18	310 89	327 86	345 07	362 46	380 09	397 85	415 74	433 73	451 79
28	305 12	322 23	339 58	357 15	374 90	392 81	410 85	428 99	447 20	465 44
29	316 31	333 81	351 58	369 43	387 50	405 70	424 00	442 37	460 77	479 17
30	327 73	345 61	363 68	381 91	400 27	418 74	437 28	455 85	474 42	492 95
31	339 57	357 61	376 02	394 55	413 20	431 91	450 66	469 41	488 11	506 75
32	351 21	369 80	388 52	407 35	426 25	445 19	464 12	483 01	501 83	520 54
33	363 23	382 15	401 18	420 27	439 41	458 54	477 62	496 64	515 55	534 29
34	375 43	394 66	413 97	433 31	452 64	471 94	491 17	510 23	529 22	547 97
35	387 78	407 30	426 86	446 42	465 98	485 38	504 71	523 87	542 88	561 54
36	400 25	420 04	439 83	459 58	479 25	498 81	518 20	537 59	556 32	574 95
37	412 82	432 36	452 85	472 77	492 58	512 21	531 63	550 80	569 66	588 19
38	425 48	445 73	465 91	485 97	505 86	525 53	544 95	564 06	582 83	601 22
39	438 19	458 64	478 98	499 13	519 08	538 76	558 13	577 16	596 79	614 02
40	450 98	471 56	492 00	512 23	532 19	551 84	571 14	590 04	608 52	626 62
41	463 69	484 44	504 96	525 22	545 16	564 75	583 93	602 69	621 05	639 06
42	476 40	497 24	517 82	538 07	557 96	577 44	596 50	615 15	633 43	651 41
43	489 04	509 95	530 53	550 75	570 54	589 91	608 86	627 45	645 72	663 74
44	501 57	522 51	543 07	563 20	582 90	602 18	621 08	639 67	657 99	676 09
45	513 97	534 89	555 39	575 44	595 06	614 30	633 22	651 87	670 29	688 50
46	526 19	547 07	567 49	587 48	607 08	626 36	645 35	664 12	682 66	700 97
47	538 20	559 02	579 40	599 39	619 04	638 41	657 54	676 45	695 11	713 53
48	549 99	570 79	591 19	611 24	631 01	650 53	669 82	688 87	707 67	726 05
49	561 61	582 44	602 92	623 11	643 05	662 76	682 21	701 41	720 19	738 59
50	573 12	594 06	614 70	635 09	655 23	675 12	694 75	713 95	732 76	751 25
51	584 61	605 73	626 59	647 21	667 56	687 64	707 29	726 54	745 47	764 27
52	596 17	617 54	638 66	659 50	680 07	700 19	719 91	739 30	758 56	777 77
53	607 89	629 53	650 90	671 99	692 63	712 84	732 72	752 46	772 16	791 62
54	619 80	641 73	663 38	684 55	705 29	725 70	745 96	766 17	786 14	806 51
55	631 94	654 18	675 93	697 24	718 20	739 02	759 78	780 30	800 20	819 04
56	644 36	666 73	688 64	710 20	731 61	752 96	774 06	794 52	813 81	832 17
57	656 90	679 46	701 65	723 69	745 68	767 40	788 46	808 42	827 22	845 87
58	669 65	692 52	715 25	737 89	760 27	781 99	802 55	821 93	840 64	858 99
59	682 75	706 18	729 56	752 66	775 06	796 28	816 27	835 57	854 51	872 18
60	696 50	720 65	744 51	767 65	789 57	810 22	830 16	849 72	867 97	882 87
61	711 12	735 79	759 72	782 38	803 74	824 36	844 59	863 46	878 87	893 33
62	726 45	751 23	774 70	796 81	818 16	839 10	858 64	874 59	889 56	902 95
63	742 14	766 46	789 38	811 51	833 22	853 47	870 01	885 52	899 41	910 00
64	767 64	781 43	804 39	826 91	847 93	865 09	881 20	895 61	900 00	.....
65	772 90	796 75	820 16	842 00	859 88	876 56	891 53	900 00	.....	.....

ORDINARY LIFE POLICY.

AMERICAN EXPERIENCE 91½ PER CENT.

(The Reserve is equivalent to the face of the Policy at the age 99.)

RESERVES AT THE END OF											
Age at Issue.	34 Years.	35 Years.	36 Years.	37 Years.	38 Years.	39 Years.	40 Years.	41 Years.	42 Years.	43 Years.	44 Years.
20	\$376 66	\$398 24	\$409 99	\$426 89	\$443 92	\$461 05	\$478 23	\$496 45	\$512 67	\$529 85	
21	389 46	406 32	423 32	440 46	457 69	474 98	492 31	509 68	526 92	544 14	
22	402 46	419 58	436 82	454 17	471 57	489 01	506 45	523 85	541 18	558 43	
23	416 65	433 01	450 47	468 00	485 56	503 11	520 69	538 08	555 48	572 63	
24	429 01	446 60	464 25	481 93	499 60	517 25	534 82	552 29	569 61	586 75	
25											
26	442 52	460 30	478 11	495 92	513 69	531 40	549 00	566 44	583 71	600 75	
27	456 15	474 10	492 04	509 95	527 79	545 53	563 11	580 51	597 68	614 57	
28	469 88	487 97	506 02	524 01	541 88	559 61	577 14	594 45	611 48	628 21	
29	483 68	501 89	520 02	538 05	555 92	573 60	591 06	608 28	625 10	641 62	
30	497 53	515 83	534 01	552 04	569 88	587 48	604 80	621 82	638 49	654 79	
31	511 41	529 76	547 95	565 95	583 71	601 20	618 37	635 19	651 64	667 74	
32	525 27	543 64	561 81	579 75	597 39	614 73	631 71	648 32	664 57	680 51	
33	539 09	557 44	575 56	593 38	610 89	628 04	644 81	661 28	677 32	693 15	
34	552 83	571 14	589 15	606 84	624 16	641 11	657 70	673 96	689 96	705 72	
35	566 47	584 68	602 56	620 08	637 21	653 98	670 42	686 68	702 52	718 26	
36											
37	579 95	598 04	615 75	633 08	650 04	666 67	683 02	699 14	715 06	730 79	
38	593 25	611 18	628 71	645 87	662 70	679 25	695 55	711 67	727 58	743 30	
39	606 54	624 09	641 47	658 50	675 26	691 77	708 08	724 19	740 10	755 80	
40	619 20	636 80	654 06	671 08	687 75	704 28	720 60	736 72	752 63	768 19	
41	631 86	649 35	666 55	683 51	700 25	716 80	733 14	749 26	765 08	780 48	
42											
43	644 36	661 80	679 00	695 98	712 77	729 34	745 69	761 68	777 36	792 77	
44	656 77	674 22	691 46	708 49	725 31	741 90	758 14	774 04	789 68	805 22	
45	669 14	686 65	703 94	721 02	737 88	754 36	770 52	786 40	802 18	817 92	
46	681 53	699 11	716 47	733 60	750 35	766 77	783 92	799 55	814 95	830 75	
47	693 97	711 62	729 04	746 09	762 79	779 21	795 52	811 79	827 86	843 45	
48											
49	706 47	724 20	741 55	758 54	775 26	791 86	808 42	824 78	840 65	855 68	
50	719 03	736 71	754 02	771 05	787 96	804 83	821 50	837 67	852 98	867 41	
51	731 55	749 21	766 57	783 81	801 01	818 10	834 49	850 10	864 81	879 02	
52	744 07	761 79	779 38	796 94	814 28	831 01	847 08	862 05	876 54	890 76	
53	756 69	774 66	792 59	810 31	827 49	844 76	859 09	873 90	888 42	901 97	
54											
55	769 63	787 96	806 07	823 64	840 27	855 95	871 08	886 93	899 78	911 09	
56	783 03	801 56	819 53	836 55	852 60	868 08	883 27	897 45	909 02	919 88	
57	796 75	815 16	832 59	849 02	864 88	880 44	894 96	906 82	917 94	927 69	
58	810 49	828 37	845 21	861 47	877 43	892 31	904 46	915 87	926 07	1000 00	
59	823 86	841 14	857 83	874 20	889 48	901 95	913 66	924 13	1000 00	.....
60											
61	836 80	853 95	870 77	886 46	899 27	911 30	922 06	1000 00	.....	.....
62	849 80	867 10	883 24	896 41	908 78	919 84	1000 00	.....	.....	.....
63	863 18	879 79	893 36	906 09	917 48	1000 00	.....	.....	.....	.....
64	876 11	890 09	903 21	914 95	1000 00	.....	.....	.....	.....	.....
65	886 60	900 14	912 25	1000 00	.....	.....	.....	.....	.....	.....
66											
67	896 85	909 36	1000 00	.....	.....	.....	.....	.....	.....	.....
68	906 26	1000 00	.....	.....	.....	.....	.....	.....	.....	.....
69	1000 00	.....	.....	.....	.....	.....	.....	.....	.....	.....

¹¹¹⁸Net Premiums and Reserve Values for \$1,000.

ORDINARY LIFE POLICY:

AMERICAN EXPERIENCE 81 1/2 PER CENT.

(The Reserve is equivalent to the face of the Policy at age 96.)

RESERVES AT THE END OF												
Age at Issue.	55 Years.	56 Years.	57 Years.	58 Years.	59 Years.	60 Years.	61 Years.	62 Years.	63 Years.	64 Years.	65 Years.	
20	\$720 98	\$735 14	\$749 16	\$763 00	\$776 68	\$790 17	\$803 37	\$816 30	\$829 01	\$841 65	\$854 24	
21	733 49	747 59	761 53	775 29	788 86	802 14	815 15	827 95	840 66	853 34	865 98	
22	745 98	759 98	773 83	787 49	800 86	813 98	826 83	839 62	852 38	864 99	877 55	
23	758 36	772 30	786 05	799 51	812 69	825 68	838 54	851 39	864 08	876 39	888 06	
24	776 06	784 54	798 09	811 37	824 43	837 40	850 34	863 12	875 52	887 28	898 93	
25	792 95	796 61	809 86	823 14	836 20	849 23	862 11	874 60	886 43	897 59	908 93	
26	795 04	808 52	821 78	834 94	848 08	861 05	873 64	885 56	896 79	907 63	918 27	
27	804 99	820 35	833 62	846 80	859 94	872 62	884 64	895 96	906 69	917 61	927 63	
28	818 54	832 23	845 58	858 76	871 58	883 67	895 09	906 11	916 82	927 01	936 58	
29	830 76	844 23	857 53	870 43	882 65	894 17	906 29	916 20	926 37	934 63	942 48	
30	842 80	856 28	869 25	881 58	893 21	904 43	915 43	925 70	934 68	941 95	948 88	
31	854 96	868 00	880 45	892 19	903 51	914 62	924 99	933 46	941 40	948 51	955 00	
32	866 69	879 26	891 12	902 55	913 77	924 24	933 79	940 82	947 99	954 00	960 00	
33	878 01	890 96	901 54	912 68	923 45	933 09	940 20	947 45	953 00	958 00	963 00	
34	888 78	900 47	911 93	922 62	931 35	939 55	946 88	952 00	957 00	962 00	967 00	
35	899 33	910 93	921 74	930 57	938 86	946 28	952 00	957 00	962 00	967 00	972 00	
36	909 57	920 81	929 75	938 14	945 64	952 00	957 00	962 00	967 00	972 00	977 00	
37	919 52	929 87	937 37	944 96	951 00	957 00	962 00	967 00	972 00	977 00	982 00	
38	927 95	936 35	944 24	950 00	955 00	960 00	965 00	970 00	975 00	980 00	985 00	
39	935 69	943 49	950 00	955 00	960 00	965 00	970 00	975 00	980 00	985 00	990 00	
40	942 68	950 00	955 00	960 00	965 00	970 00	975 00	980 00	985 00	990 00	995 00	
41	950 00	955 00	960 00	965 00	970 00	975 00	980 00	985 00	990 00	995 00	1000 00	

RESERVES AT THE END OF												
Age at Issue.	66 Years.	67 Years.	68 Years.	69 Years.	70 Years.	71 Years.	72 Years.	73 Years.	74 Years.	75 Years.	76 Years.	
20	\$866 69	\$878 77	\$890 20	\$900 96	\$911 39	\$921 59	\$931 11	\$938 88	\$946 18	\$952 71	1000 00	
21	878 01	889 52	900 36	910 83	921 10	930 68	938 50	945 84	952 41	1000 00	.....
22	888 80	899 72	910 25	920 59	930 23	938 10	945 49	952 10	1000 00	.....	.....
23	899 04	909 64	920 05	929 76	937 68	945 12	951 78	1000 00	.....	.....	.....
24	909 00	919 48	929 28	937 24	944 74	951 44	1000 00	.....	.....	.....	.....
25	918 89	928 74	936 78	944 33	951 06	1000 00	.....	.....	.....	.....	.....
26	928 19	938 30	943 90	950 70	1000 00	.....	.....	.....	.....	.....	.....
27	935 78	943 45	950 31	1000 00	.....	.....	.....	.....	.....	.....	.....
28	942 98	949 89	1000 00	.....	.....	.....	.....	.....	.....	.....	.....
29	948 45	1000 00	.....	.....	.....	.....	.....	.....	.....	.....	.....
30	1000 00	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

Net Premiums and Reserve Values per \$1,000

10-PREMIUMS LIFE POLICY.

AMERICAN EXPERIENCE 3½ PER CENT.

(The Reserve is equivalent to the face of the Policy at age 96.)

Age at Issue.	Net Annual Premiums	RESERVES AT THE END OF									
		1 Year.	2 Yrs.	3 Yrs.	4 Yrs.	5 Yrs.	6 Yrs.	7 Yrs.	8 Yrs.	9 Yrs.	10 Yrs.
20	\$34 28	\$27 84	\$56 88	\$87 08	\$118 49	\$151 27	\$188 42	\$221 00	\$258 09	\$296 74	\$337 02
21	34 77	28 96	57 99	88 68	120 69	154 08	188 86	225 11	262 88	302 25	343 28
22	35 33	28 89	58 98	90 32	122 97	156 99	192 43	229 96	267 84	307 95	349 76
23	35 91	29 44	60 11	92 05	125 31	160 00	196 12	233 75	272 97	313 85	356 46
24	36 51	30 02	61 28	93 85	127 77	168 11	199 93	236 29	278 28	319 95	363 39
25	37 13	30 61	62 49	95 70	130 29	166 83	203 87	248 00	283 77	326 26	370 55
26	37 78	31 22	63 74	97 62	132 90	169 65	207 95	247 85	289 43	332 77	377 95
27	38 45	31 86	65 04	99 59	135 59	173 09	212 16	252 87	295 29	339 50	385 60
28	39 14	32 52	66 38	101 64	138 37	176 64	216 51	258 04	301 84	346 45	393 49
29	39 86	33 19	67 75	103 75	141 25	180 90	220 99	263 39	307 58	353 63	401 63
30	40 61	33 89	69 18	105 94	144 21	184 08	225 68	268 91	314 02	361 03	410 03
31	41 38	34 62	70 66	108 19	147 27	187 99	230 41	274 60	320 65	368 55	418 69
32	42 19	35 36	72 17	110 50	150 43	192 01	235 83	280 46	327 49	376 51	427 62
33	43 02	36 12	73 73	112 90	153 68	196 16	240 40	286 50	334 53	384 60	436 81
34	43 88	36 91	75 35	115 36	157 08	200 42	245 62	292 70	341 78	392 93	446 28
35	44 78	37 73	77 01	117 90	160 47	204 81	250 98	299 09	349 23	401 50	456 00
36	45 70	38 57	78 71	120 50	164 00	209 90	256 49	305 65	356 89	410 80	466 00
37	46 67	39 43	80 46	123 17	167 63	213 93	262 15	312 40	364 75	419 84	476 26
38	47 67	40 31	82 25	125 91	171 35	218 67	267 96	319 31	372 82	428 59	486 77
39	48 70	41 22	84 09	128 72	175 18	223 55	273 92	326 99	381 07	438 07	497 52
40	49 78	42 14	85 98	131 61	179 10	228 53	280 01	333 68	389 50	447 74	508 49
41	50 89	43 10	87 93	134 58	183 11	233 64	286 24	341 02	398 10	457 60	519 67
42	52 05	44 07	89 91	137 60	187 21	238 84	292 58	348 54	406 84	467 62	531 04
43	53 26	45 08	91 94	140 89	191 38	244 13	299 02	356 17	415 71	477 78	542 58
44	54 51	46 09	94 01	143 82	195 61	249 49	305 54	363 88	424 67	488 07	554 80
45	55 82	47 13	96 10	146 99	199 90	254 90	312 11	371 66	433 72	498 48	566 15
46	57 18	48 17	98 21	150 19	204 19	260 32	318 70	379 48	442 84	508 97	578 13
47	58 59	49 23	100 34	153 40	208 50	265 78	325 82	387 84	452 00	519 54	590 22
48	60 07	50 29	102 45	156 58	212 78	271 18	331 93	395 19	461 18	530 15	602 89
49	61 60	51 32	104 54	159 74	217 04	276 58	338 51	403 08	470 36	540 79	614 63
50	63 20	52 35	106 61	162 87	221 27	281 94	345 06	410 83	479 52	551 43	626 92
51	64 87	53 37	108 66	165 98	225 45	287 25	351 54	418 58	488 64	562 06	639 24
52	66 60	54 38	110 69	169 04	229 58	292 48	357 35	426 26	497 69	572 63	651 55
53	68 41	55 37	112 68	172 05	233 63	297 63	364 27	433 83	506 64	583 14	663 83
54	70 29	56 34	114 62	174 98	237 59	302 67	370 45	441 26	515 46	593 54	676 07
55	72 26	57 29	116 51	177 83	241 45	307 57	376 49	448 53	524 12	603 81	688 24
56	74 32	58 19	118 35	180 60	245 18	312 32	382 33	455 60	532 60	613 92	700 90
57	76 47	59 07	120 10	183 26	248 77	316 89	387 97	462 45	540 85	623 83	712 23
58	78 72	59 92	121 79	185 79	252 18	321 24	393 88	469 05	548 84	633 51	724 01
59	81 09	60 71	123 37	188 18	255 39	325 37	398 51	475 33	556 52	642 92	735 60
60	83 59	61 46	124 85	190 40	258 41	329 23	403 32	481 28	563 86	652 01	746 98
61	86 22	62 15	126 22	192 46	261 19	332 79	407 79	486 85	570 81	660 77	758 13
62	89 00	62 78	127 48	194 34	263 71	336 08	411 88	491 99	577 83	669 14	769 04
63	91 94	63 37	128 61	196 00	265 94	338 91	415 53	496 66	583 87	677 10	779 72
64	95 07	63 87	129 57	197 42	267 84	341 35	418 70	500 80	588 90	684 55	790 18
65	98 39	64 28	130 36	198 56	269 85	343 34	421 31	504 35	593 89	691 80	800 43

1120 Net Premiums and Reserve Values per \$1,000.

TEN-YEAR ENDOWMENT POLICY.

AMERICAN EXPERIENCE $\frac{3}{4}$ PER CENT.

Age at Issue.	Net Annual Premiums.	RESERVES AT THE END OF									
		1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.	9 Years.	10 Years.
20	\$86 80	\$82 16	\$167 81	257 13	350 28	447 43	548 78	654 49	764 79	879 89	\$1,000
21	86 33	82 14	167 78	257 09	350 23	447 38	548 72	654 44	764 75	879 86	1,000
22	86 36	82 12	167 75	257 05	350 18	447 32	548 66	654 38	764 70	879 83	1,000
23	86 39	82 10	167 72	257 01	350 13	447 26	548 60	654 32	764 65	879 80	1,000
24	86 42	82 09	167 69	256 96	350 07	447 20	548 53	654 26	764 60	879 77	1,000
25	86 45	82 08	167 66	256 92	350 02	447 14	548 46	654 19	764 54	879 73	1,000
26	86 49	82 06	167 62	256 87	349 95	447 06	548 38	654 12	764 48	879 69	1,000
27	86 53	82 04	167 59	256 81	349 89	446 99	548 30	654 04	764 41	879 65	1,000
28	86 58	82 02	167 55	256 76	349 82	446 91	548 22	653 96	764 34	879 61	1,000
29	86 63	81 99	167 51	256 70	349 74	446 82	548 12	653 87	764 27	879 56	1,000
30	86 68	81 98	167 47	256 64	349 66	446 72	548 08	653 77	764 19	879 51	1,000
31	86 73	81 96	167 43	256 57	349 58	446 63	547 92	653 67	764 10	879 45	1,000
32	86 80	81 93	167 37	256 50	349 49	446 52	547 81	653 55	764 00	879 39	1,000
33	86 86	81 90	167 31	256 42	349 38	446 41	547 68	653 43	763 89	879 32	1,000
34	86 94	81 87	167 26	256 34	349 28	446 28	547 54	653 29	763 77	879 25	1,000
35	87 02	81 85	167 21	256 26	349 17	446 15	547 39	653 14	763 64	879 17	1,000
36	87 11	81 82	167 14	256 16	349 04	445 99	547 22	652 98	763 50	879 07	1,000
37	87 21	81 78	167 07	256 04	348 89	445 82	547 04	652 80	763 35	878 97	1,000
38	87 32	81 74	166 99	255 93	348 74	445 64	546 85	652 60	763 18	878 86	1,000
39	87 44	81 70	166 90	255 80	348 58	445 45	546 64	652 39	762 99	878 74	1,000
40	87 58	81 65	166 82	255 67	348 41	445 24	546 41	652 16	762 78	878 60	1,000
41	87 73	81 61	166 73	255 54	348 23	445 03	546 16	651 90	762 55	878 45	1,000
42	87 91	81 57	166 64	255 39	348 04	444 78	545 88	651 62	762 29	878 28	1,000
43	88 10	81 53	166 54	255 25	347 83	444 52	545 58	651 29	762 00	878 08	1,000
44	88 33	81 48	166 44	255 07	347 59	444 22	545 23	650 92	761 66	877 86	1,000
45	88 58	81 43	166 33	254 89	347 38	443 88	544 89	650 50	761 27	877 60	1,000
46	88 88	81 36	166 19	254 67	347 01	443 47	544 35	650 00	760 83	877 31	1,000
47	89 21	81 30	166 04	254 41	346 63	442 99	543 81	649 44	760 33	876 98	1,000
48	89 58	81 23	165 85	254 09	346 19	442 44	543 18	648 79	759 75	876 60	1,000
49	90 00	81 11	165 60	253 70	345 66	441 80	542 45	648 06	759 10	876 18	1,000
50	90 48	80 98	165 32	253 25	345 07	441 07	541 64	647 23	758 37	875 71	1,000
51	91 01	80 83	165 00	252 77	344 40	440 26	540 73	646 30	757 55	875 18	1,000
52	91 60	80 66	164 65	252 21	343 65	439 34	539 70	645 27	756 64	874 58	1,000
53	92 26	80 47	164 24	251 58	342 81	438 32	538 57	644 11	755 62	873 92	1,000
54	93 00	80 26	163 79	250 88	341 87	437 19	537 30	642 83	754 49	873 18	1,000
55	93 82	80 02	163 28	250 10	340 84	435 93	535 90	641 40	753 23	872 37	1,000
56	94 73	79 75	162 72	249 24	339 69	434 53	534 34	639 82	751 82	871 45	1,000
57	95 74	79 46	162 11	248 30	338 43	432 99	532 61	638 07	750 28	870 44	1,000
58	96 87	79 14	161 44	247 26	337 03	431 29	530 71	636 13	748 57	869 31	1,000
59	98 12	78 78	160 69	246 10	335 48	429 41	528 61	633 99	746 66	868 06	1,000
60	99 51	78 40	159 87	244 84	333 79	427 35	526 30	631 61	744 55	866 67	1,000
61	101 06	77 97	158 98	243 46	331 95	425 09	523 75	629 00	742 21	865 12	1,000
62	102 78	77 51	158 01	241 97	329 92	422 60	520 95	626 11	739 62	863 41	1,000
63	104 63	77 02	156 97	240 33	327 70	419 88	517 85	622 91	736 74	861 50	1,000
64	106 80	76 48	155 82	238 53	325 26	416 86	514 42	619 36	733 55	859 39	1,000
65	109 14	75 88	154 54	236 53	322 54	413 50	510 59	615 40	729 99	857 04	1,000

Net Premiums and Reserve Values for \$1,000, 114

15-PREMIUMS LIFE POLICY.

AMERICAN EXPERIENCE 3½ PER CENT.

(The Reserve is Equivalent to the Face of the Policy at age 96.)

Age at Issue.	Net Annual Premiums.	RESERVES AT THE END OF						
		1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.
20	\$25 15	\$18 37	\$37 48	\$57 37	\$78 07	\$99 62	\$122 06	\$145 41
21	25 55	18 74	38 29	58 52	79 64	101 63	124 52	148 34
22	25 97	19 11	39 02	59 72	81 28	103 71	127 06	151 37
23	26 40	19 52	39 88	60 97	82 97	105 86	129 70	154 50
24	26 84	19 93	40 68	62 26	84 72	108 09	132 42	157 74
25	27 31	20 36	41 54	63 59	86 52	110 39	135 23	161 09
26	27 79	20 80	42 44	64 96	88 39	112 76	138 14	164 54
27	28 29	21 26	43 37	66 38	90 31	115 22	141 14	168 10
28	28 81	21 73	44 33	67 84	92 31	117 75	144 23	171 78
29	29 36	22 21	45 32	69 36	94 36	120 37	147 43	175 58
30	29 91	22 72	46 35	70 92	96 48	123 06	150 72	179 49
31	30 49	23 24	47 41	72 53	98 67	125 85	154 12	183 53
32	31 09	23 78	48 49	74 19	100 92	128 71	157 61	187 67
33	31 72	24 32	49 61	75 90	103 24	131 66	161 20	191 93
34	32 37	24 89	50 77	77 67	105 63	134 69	164 90	196 30
35	33 05	25 49	51 97	79 49	108 08	137 81	168 69	200 80
36	33 75	26 09	53 19	81 34	110 60	140 99	172 58	205 41
37	34 49	26 71	54 44	83 26	113 18	144 28	176 58	210 15
38	35 26	27 34	55 73	85 21	115 84	147 64	180 68	214 99
39	36 05	28 00	57 06	87 24	118 57	151 10	184 88	219 96
40	36 89	28 67	58 42	89 31	121 37	154 64	189 18	225 02
41	37 76	29 36	59 83	91 45	124 24	158 27	193 57	230 18
42	38 67	30 07	61 27	93 62	127 17	161 96	198 02	235 40
43	39 62	30 81	62 75	95 85	130 16	165 70	202 53	240 67
44	40 62	31 55	64 25	98 17	133 18	169 49	207 07	245 96
45	41 66	32 32	65 77	100 40	136 28	173 29	211 61	251 25
46	42 77	33 08	67 31	102 70	139 27	177 07	216 13	256 52
47	43 92	33 87	68 86	105 00	142 31	180 84	220 63	261 76
48	45 14	34 64	70 39	107 27	145 31	184 57	225 09	266 93
49	46 42	35 40	71 90	109 51	148 28	188 25	229 48	272 04
50	47 77	36 16	73 39	111 73	151 22	191 89	233 82	277 07
51	49 19	36 91	74 87	113 93	154 11	195 48	238 08	282 00
52	50 69	37 65	76 34	116 10	156 97	199 00	242 25	286 84
53	52 27	38 39	77 79	118 24	159 76	202 44	246 33	291 54
54	53 94	39 11	79 21	120 32	162 49	205 80	250 29	296 09
55	55 71	39 83	80 61	122 37	165 17	209 06	254 13	300 49
56	57 60	40 59	81 97	124 37	167 76	212 21	257 82	304 70
57	59 60	41 22	83 32	126 32	170 28	215 25	261 35	308 72
58	61 73	41 91	84 64	128 21	172 69	218 16	264 72	312 52
59	64 00	42 57	85 90	130 02	175 00	220 92	267 90	316 07
60	66 43	43 22	87 12	131 78	177 20	223 53	270 86	319 34
61	69 04	43 84	88 30	133 43	179 29	225 96	273 57	322 31
62	71 83	44 44	89 43	135 01	181 22	228 18	276 01	324 91
63	74 83	45 03	90 52	136 48	182 99	230 16	278 13	327 11
64	78 05	45 59	91 51	137 81	184 57	231 86	279 60	328 86
65	81 52	46 04	92 42	139 00	185 91	233 26	281 25	330 14

1122 Net Premiums and Reserve Values for \$1,000.

15-PREMIUMS LIFE POLICY.

AMERICAN EXPERIENCE $8\frac{1}{2}$ PER CENT.

(The Reserve is Equivalent to the Face of the Policy at age 96.)

Age at Issue.	RESERVES AT THE END OF							
	8 Years.	9 Years.	10 Years.	11 Years.	12 Years.	13 Years.	14 Years.	15 Years.
20	\$169 78	\$196 06	\$221 41	\$248 86	\$277 45	\$307 22	\$338 24	\$370 55
21	173 14	198 96	225 85	253 85	283 00	313 37	345 00	377 95
22	176 67	203 01	230 44	259 01	288 76	319 72	351 99	385 60
23	180 32	207 20	235 20	264 58	294 08	326 28	359 20	393 40
24	184 10	211 54	240 10	269 84	300 81	333 06	366 65	401 68
25	188 00	216 00	245 16	275 52	307 13	340 06	374 33	410 08
26	192 02	220 62	250 39	281 88	313 66	347 26	382 26	418 69
27	196 17	225 38	255 78	287 43	320 38	354 68	390 40	427 63
28	200 46	230 29	261 36	293 66	327 31	362 33	398 81	436 81
29	204 87	235 35	267 07	300 08	334 44	370 21	407 47	446 28
30	209 43	240 56	272 96	306 68	341 78	378 32	416 37	456 00
31	214 11	245 93	279 03	313 47	349 33	386 65	425 52	466 00
32	218 92	251 43	285 26	320 45	357 09	395 21	434 91	476 26
33	223 87	257 10	291 66	327 63	365 05	404 00	444 54	486 77
34	228 96	262 92	298 24	334 98	373 21	412 99	454 40	497 52
35	234 18	268 89	304 98	342 52	381 57	422 19	464 47	508 40
36	239 54	275 01	311 89	350 28	390 10	431 58	474 74	519 67
37	245 08	281 28	318 94	358 10	398 81	441 14	485 18	531 04
38	250 64	287 67	326 14	366 12	407 68	450 84	495 78	542 58
39	256 38	294 20	333 47	374 26	416 68	460 69	506 68	554 30
40	262 22	300 83	340 90	382 50	425 71	470 64	517 41	566 15
41	268 16	307 54	348 41	390 82	434 88	480 70	528 39	578 13
42	274 15	314 81	355 97	399 20	444 11	490 82	539 46	590 23
43	280 18	321 12	363 57	407 63	453 59	500 99	550 60	602 39
44	286 23	327 94	371 19	416 06	463 66	511 19	561 77	614 68
45	292 27	334 76	378 79	424 49	471 96	521 39	572 97	626 32
46	298 30	341 54	386 36	432 87	481 21	531 57	584 16	639 24
47	304 27	348 28	393 87	441 19	490 41	541 70	595 32	651 56
48	310 18	354 93	401 30	449 43	499 51	551 75	606 41	663 68
49	316 01	361 49	408 62	457 66	508 60	561 68	617 41	676 67
50	321 73	367 94	415 82	465 54	517 84	571 48	628 30	688 24
51	327 36	374 26	423 86	473 36	526 01	581 11	639 05	700 39
52	332 84	380 42	429 72	480 98	534 47	590 54	649 61	712 33
53	338 18	386 39	436 37	488 38	542 71	599 74	659 96	724 61
54	343 82	392 15	442 79	495 51	550 66	608 66	670 07	736 60
55	348 28	397 69	448 95	502 36	558 30	617 26	679 89	748 32
56	353 01	402 96	454 80	508 86	565 68	625 52	689 39	759 13
57	357 51	407 96	460 32	515 00	572 47	633 38	698 54	769 04
58	361 73	412 61	465 46	520 72	578 93	640 81	707 32	779 12
59	365 66	416 90	470 18	525 97	584 89	647 78	716 72	790 13
60	369 22	420 78	474 44	530 71	590 32	654 24	725 75	800 40
61	372 41	424 21	478 16	534 88	595 20	660 25	731 44	810 66
62	375 16	427 12	481 31	538 47	599 55	665 80	738 79	820 66
63	377 41	429 46	483 88	541 50	603 39	670 89	745 81	830 84
64	379 14	431 26	485 91	544 02	606 73	675 55	752 49	840 38
65	380 38	432 57	487 48	546 08	609 63	679 77	758 80	849 99

Net Premiums and Reserve Values per \$1,000¹¹²³

FIFTEEN YEAR ENDOWMENT POLICY.

AMERICAN EXPERIENCE $3\frac{1}{2}$ PER CENT.

Age at Issue.	Net Annual Premiums.	RESERVES AT THE END OF						
		1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.
20	\$54 44	\$48 92	\$99 90	\$153 05	\$208 45	\$266 21	\$326 43	\$389 23
21	54 47	48 91	99 88	153 01	208 40	266 16	326 37	389 17
22	54 51	48 90	99 86	152 98	208 37	266 11	326 31	389 10
23	54 55	48 88	99 84	152 96	208 33	266 06	326 26	389 03
24	54 59	48 88	99 83	152 93	208 29	266 01	326 19	388 96
25	54 63	48 87	99 81	152 90	208 25	265 96	326 13	388 88
26	54 68	48 86	99 79	152 87	208 20	265 90	326 06	388 80
27	54 73	48 85	99 77	152 84	208 16	265 84	326 99	388 72
28	54 79	48 85	99 75	152 81	208 12	265 79	326 92	388 63
29	54 86	48 83	99 72	152 78	208 07	265 73	326 84	388 54
30	54 92	48 83	99 71	152 75	208 03	265 68	326 77	388 45
31	54 99	48 82	99 70	152 72	207 98	265 60	326 69	388 38
32	55 07	48 81	99 67	152 68	207 93	265 54	326 60	388 28
33	55 16	48 80	99 65	152 65	207 89	265 47	326 51	388 18
34	55 26	48 79	99 64	152 62	207 85	265 40	326 42	388 01
35	55 37	48 80	99 63	152 60	207 79	265 33	326 32	387 89
36	55 49	48 79	99 62	152 57	207 74	265 25	326 22	387 76
37	55 63	48 79	99 60	152 54	207 69	265 18	326 12	387 63
38	55 78	48 79	99 59	152 51	207 65	265 12	326 03	387 51
39	55 96	48 79	99 59	152 50	207 63	265 07	324 95	387 39
40	56 14	48 80	99 60	152 50	207 62	265 03	324 88	387 28
41	56 36	48 82	99 63	152 53	207 62	265 02	324 82	387 16
42	56 61	48 83	99 66	152 55	207 64	264 99	324 75	387 03
43	56 88	48 87	99 70	152 61	207 66	264 98	324 68	386 88
44	57 20	48 90	99 76	152 65	207 68	264 96	324 58	386 68
45	57 55	48 95	99 82	152 71	207 71	264 91	324 44	386 44
46	57 95	48 99	99 88	152 76	207 70	264 82	324 24	386 18
47	58 41	49 04	99 95	152 79	207 67	264 69	324 00	385 76
48	58 92	49 08	99 98	152 78	207 58	264 50	323 69	385 30
49	59 49	49 11	99 99	152 74	207 46	264 27	323 31	384 77
50	60 13	49 13	99 99	152 68	207 30	263 99	322 88	384 16
51	60 34	49 14	99 98	152 61	207 12	263 66	322 38	383 48
52	61 63	49 16	99 97	152 51	206 91	263 29	321 83	382 72
53	62 52	49 18	99 94	152 40	206 67	262 88	321 21	381 86
54	63 50	49 18	99 91	152 27	206 39	262 42	320 53	380 94
55	64 59	49 20	99 87	152 13	206 10	261 92	319 78	379 92
56	65 51	49 20	99 83	151 98	205 78	261 37	318 97	378 80
57	67 16	49 22	99 80	151 83	205 44	260 79	318 08	377 60
58	68 65	49 25	99 77	151 67	205 08	260 16	317 14	376 23
59	70 31	49 27	99 73	151 49	204 68	259 48	316 12	374 57
60	72 15	49 30	99 70	151 31	204 26	258 76	315 00	373 51
61	74 18	49 32	99 66	151 11	203 82	257 96	313 77	371 59
62	76 43	49 36	99 63	150 91	203 32	257 07	312 41	369 67
63	78 90	49 40	99 59	150 65	202 75	256 67	310 86	367 50
64	81 63	49 44	99 52	150 36	202 09	254 90	309 10	365 04
65	84 63	49 45	99 42	149 99	201 30	253 57	307 09	362 26

1124 Net Premiums and Reserve Values per \$1,000
FIFTEEN-YEAR ENDOWMENT POLICY.
AMERICAN EXPERIENCE 3% PER CENT.

Age at Issue.	RESERVES AT THE END OF							
	8 Years.	9 Years.	10 Years.	11 Years.	12 Years.	13 Years.	14 Years.	15 Years.
20	\$454 73	\$523 05	\$594 81	\$668 66	\$746 25	\$827 22	\$911 75	\$1,000
21	454 66	522 97	594 23	668 58	746 18	827 16	911 71	1,000
22	454 58	522 89	594 15	668 50	746 10	827 10	911 63	1,000
23	454 50	522 80	594 06	668 42	746 02	827 04	911 64	1,000
24	454 43	522 72	593 97	668 33	745 94	826 97	911 60	1,000
25	454 34	522 62	593 87	668 23	745 85	826 90	911 55	1,000
26	454 25	522 52	593 77	668 13	745 76	826 82	911 51	1,000
27	454 15	522 42	593 68	668 02	745 65	826 74	911 45	1,000
28	454 06	522 31	593 55	667 90	745 54	826 65	911 40	1,000
29	453 95	522 20	593 42	667 77	745 42	826 54	911 33	1,000
30	453 84	522 07	593 28	667 63	745 29	826 44	911 27	1,000
31	453 72	521 94	593 14	667 48	745 15	826 32	911 19	1,000
32	453 59	521 79	592 98	667 32	744 99	826 19	911 11	1,000
33	453 46	521 63	592 81	667 15	744 83	826 05	911 02	1,000
34	453 31	521 47	592 63	666 96	744 65	825 89	910 92	1,000
35	453 16	521 30	592 44	666 76	744 45	825 72	910 81	1,000
36	453 01	521 11	592 24	666 54	744 24	825 54	910 69	1,000
37	452 85	520 98	592 02	666 31	744 00	825 33	910 56	1,000
38	452 69	520 73	591 79	666 06	743 74	825 10	910 40	1,000
39	452 53	520 53	591 54	665 78	743 45	824 84	910 23	1,000
40	452 37	520 31	591 27	665 46	743 13	824 54	910 04	1,000
41	452 19	520 06	590 96	665 10	742 78	824 21	909 82	1,000
42	451 98	519 77	590 60	664 69	742 53	823 84	909 58	1,000
43	451 74	519 43	590 18	664 23	741 86	823 41	909 30	1,000
44	451 44	519 04	589 70	663 68	741 31	822 93	908 99	1,000
45	451 08	518 57	589 14	663 07	740 68	822 38	908 63	1,000
46	450 65	518 02	588 49	662 35	739 97	821 76	908 23	1,000
47	450 14	517 38	587 74	661 54	739 16	821 06	907 78	1,000
48	449 54	516 64	586 88	660 62	738 25	820 26	907 27	1,000
49	448 85	515 79	585 92	659 58	737 22	819 57	906 70	1,000
50	448 06	514 85	584 83	658 42	736 07	818 88	906 06	1,000
51	447 19	513 79	583 63	657 12	734 73	817 27	905 35	1,000
52	446 22	512 61	582 28	655 67	733 36	816 03	904 55	1,000
53	445 14	511 31	580 79	654 08	731 73	814 66	903 67	1,000
54	443 94	509 86	579 14	652 31	729 03	813 14	902 68	1,000
55	442 63	508 28	577 34	650 37	728 10	811 46	901 59	1,000
56	441 20	506 56	575 35	648 23	725 97	809 59	900 38	1,000
57	439 65	504 67	573 18	645 88	723 62	807 52	899 03	1,000
58	437 96	502 61	570 80	643 23	721 02	805 23	897 53	1,000
59	436 11	500 34	568 17	640 42	718 13	802 68	895 87	1,000
60	434 09	497 84	565 26	637 23	714 92	799 86	894 03	1,000
61	431 83	495 06	562 02	633 68	711 36	796 73	892 00	1,000
62	429 31	491 95	558 39	629 73	707 42	793 29	889 76	1,000
63	426 48	488 46	554 36	625 39	703 11	789 52	887 28	1,000
64	423 28	484 58	549 95	620 67	698 42	785 40	884 55	1,000
65	419 77	480 39	545 23	615 63	693 40	780 93	881 55	1,000

Net Premiums and Reserve Values per \$1,000 1-

20-PREMIUMS LIFE POLICY.

AMERICAN EXPERIENCE $3\frac{1}{2}$ PER CENT.

(The Reserve is equivalent to the face of the Policy at age 96.)

Age at Issued.	Net Annual Premiums	RESERVES AT THE END OF										
		1 Year.	2 Yrs.	3 Yrs.	4 Yrs.	5 Yrs.	6 Yrs.	7 Yrs.	8 Yrs.	9 Yrs.	10 Yrs.	11 Yrs.
20	\$20 72	\$13 75	\$28 05	\$42 91	\$58 86	\$74 44	\$91 16	108 55	126 64	145 46	165 03	185 39
21	21 06	14 05	28 65	43 84	59 64	76 07	93 15	110 92	129 40	148 61	168 60	189 40
22	21 40	14 86	29 25	44 88	60 96	77 75	95 21	113 37	132 24	151 88	172 30	193 54
23	21 76	14 68	29 95	45 88	62 38	79 50	97 34	115 90	135 19	155 26	176 12	197 82
24	22 14	15 02	30 64	46 88	63 75	81 30	99 55	118 51	138 24	158 75	180 07	202 24
25	22 53	15 37	31 35	47 96	65 22	83 17	101 82	121 22	141 39	162 35	184 14	206 80
26	22 93	15 73	32 08	49 07	66 73	85 09	104 18	124 01	144 63	166 06	188 34	211 56
27	23 35	16 10	32 84	50 23	68 30	87 02	106 61	126 90	147 98	169 90	192 67	216 35
28	23 79	16 49	33 62	51 42	69 92	89 15	109 12	129 87	151 44	173 85	197 14	221 83
29	24 24	16 88	34 43	52 66	71 60	91 27	111 71	132 95	155 01	177 93	201 74	226 47
30	24 71	17 30	35 27	53 94	73 32	93 46	114 39	136 12	158 69	182 12	206 47	231 75
31	25 21	17 73	36 14	55 25	75 11	95 73	117 15	139 38	162 47	186 44	211 33	237 18
32	25 72	18 17	37 08	56 61	76 95	98 06	119 99	142 71	166 36	190 88	216 34	242 76
33	26 25	18 62	37 94	58 02	78 85	100 47	122 91	146 20	170 36	195 45	221 48	248 50
34	26 81	19 09	38 91	59 47	80 82	102 95	125 93	149 76	174 49	200 15	226 77	254 38
35	27 40	19 58	39 90	60 97	82 83	105 51	129 03	153 42	178 73	202 98	232 19	260 41
36	28 01	20 08	40 91	62 51	84 91	108 13	132 22	157 19	183 08	209 92	237 75	266 57
37	28 64	20 60	41 96	64 10	87 06	110 84	135 50	161 07	187 55	215 00	243 42	272 86
38	29 31	21 13	43 03	65 73	89 25	113 63	138 88	165 04	192 15	220 19	249 22	279 27
39	30 01	21 69	44 15	67 42	91 53	116 51	142 36	169 13	196 83	225 49	255 13	285 76
40	30 75	22 25	45 30	69 17	93 88	119 46	145 93	173 31	201 62	230 88	261 10	292 31
41	31 52	22 85	46 50	70 98	96 30	122 50	149 59	177 58	206 49	236 34	267 13	298 92
42	32 34	23 46	47 73	72 83	98 79	125 61	153 31	181 91	211 41	241 84	273 20	306 54
43	33 20	24 10	49 00	74 74	101 33	128 78	157 10	186 29	216 37	247 86	279 28	312 18
44	34 11	24 74	50 30	76 68	103 92	131 99	160 91	190 69	221 34	252 89	285 86	318 80
45	35 07	25 41	51 63	78 67	106 54	135 23	164 74	195 10	226 31	258 41	291 42	326 39
46	36 08	26 09	52 98	80 68	109 17	138 47	168 57	199 49	231 27	263 90	297 44	331 91
47	37 16	26 78	54 35	82 69	111 81	141 70	172 39	203 88	236 19	269 35	303 89	338 85
48	38 31	27 48	55 72	84 70	114 44	144 93	176 20	206 24	241 08	274 74	309 27	344 71
49	39 53	28 17	57 07	86 70	117 05	148 14	179 97	212 56	245 91	280 06	315 06	350 96
50	40 82	28 87	58 43	88 70	119 69	151 35	183 74	216 84	250 70	285 33	320 77	357 08
51	42 20	29 56	59 80	90 72	122 30	154 56	187 48	221 10	255 44	290 51	326 38	363 08
52	43 67	30 27	61 19	92 74	124 93	157 75	191 21	225 33	260 12	295 62	331 86	368 93
53	45 23	30 99	62 58	94 78	127 56	160 94	194 95	229 52	264 75	300 63	337 23	374 62
54	46 91	31 71	63 98	96 82	130 20	164 14	198 62	233 67	269 29	305 54	342 47	380 15
55	48 70	32 44	65 40	98 87	132 85	167 32	202 29	237 76	273 77	310 35	347 56	386 47
56	50 63	33 17	66 82	100 98	135 49	170 49	205 92	241 79	278 15	315 08	352 46	390 56
57	52 69	33 92	68 27	103 01	138 14	173 64	209 51	245 78	282 45	319 55	357 18	395 41
58	54 90	34 68	69 72	105 10	140 78	176 77	213 07	249 69	286 62	323 93	361 67	399 95
59	57 28	35 44	71 18	107 18	143 41	179 88	216 58	253 49	290 65	328 10	366 89	404 17
60	59 85	36 22	72 64	109 26	146 04	182 97	220 01	257 19	294 52	332 04	369 84	408 09
61	62 61	36 99	74 12	111 35	148 67	186 01	223 38	260 78	298 22	335 76	373 47	411 53
62	65 60	37 78	75 62	113 47	151 27	189 01	226 67	264 24	301 74	339 23	376 88	414 76
63	68 82	38 59	77 14	115 58	153 87	191 98	229 87	267 57	305 08	342 50	380 00	417 85
64	72 30	39 43	78 65	117 68	156 43	194 87	232 99	270 77	308 27	345 65	383 11	420 96
65	76 07	40 22	80 16	119 76	158 95	197 71	236 00	273 86	311 41	348 84	386 38	424 31

1126 Net Premiums and Reserve Values per \$1,000

20-PREMIUMS LIFE POLICY.

AMERICAN EXPERIENCE $3\frac{1}{2}$ PER CENT.

(The Reserve is equivalent to the face of the Policy at age 96.)

RESERVES AT THE END OF																				Reserve Values on Paid up Life Policies per \$1,000.			
Age at Issue.	12 Years.	13 Years.	14 Years.	15 Years.	16 Years.	17 Years.	18 Years.	19 Years.	20 Years.	Present Age.	Net Single Premium or Reserve.	Present Age.	Net Single Premium or Reserve.										
20	206 58	228 62	251 54	275 39	300 22	326 05	352 93	386 91	410 03	20	284 97 65	688 24											
21	211 03	233 53	256 94	281 29	306 63	338 00	360 43	388 98	418 69	21	289 40 66	700 80											
22	215 63	238 61	262 51	287 98	313 25	340 15	368 15	397 29	427 62	22	293 99 67	712 28											
23	220 38	243 86	268 27	293 66	320 06	347 53	376 11	405 86	436 81	23	298 73 68	724 01											
24	225 29	249 27	274 20	300 13	327 09	355 13	384 31	414 67	446 28	24	303 65 69	735 60											
25	230 35	254 85	280 31	306 79	334 32	362 96	392 75	423 75	456 00	25	308 73 70	746 98											
26	235 57	260 59	286 60	313 65	341 77	371 01	401 43	433 08	466 00	26	314 01 71	758 13											
27	240 94	266 51	293 08	320 70	349 42	379 29	410 35	442 65	476 26	27	319 47 72	769 04											
28	246 47	272 59	299 74	327 96	357 30	387 79	419 50	452 47	486 77	28	325 12 73	779 72											
29	252 16	278 85	306 69	336 42	366 38	396 53	428 86	462 58	497 52	29	330 97 74	790 15											
30	258 01	285 29	313 63	343 07	373 67	405 45	438 48	472 81	508 49	30	337 02 75	800 45											
31	264 02	291 90	320 85	350 92	382 15	414 59	448 28	483 29	519 67	31	343 28 76	810 62											
32	270 20	298 68	328 26	358 95	390 82	423 91	458 27	496 95	531 04	32	349 76 77	820 64											
33	276 53	305 63	335 82	367 16	399 67	433 40	468 42	504 78	542 58	33	356 46 78	830 54											
34	283 03	312 74	343 56	375 52	408 67	443 04	478 72	515 77	554 30	34	363 89 79	840 32											
35	289 67	320 00	351 44	384 02	417 79	452 81	489 15	526 90	566 15	35	370 55 80	849 97											
36	296 44	327 89	359 44	392 64	427 03	462 69	499 70	538 14	578 13	36	377 95 81	859 40											
37	303 35	334 89	367 54	401 35	436 37	472 67	510 84	549 49	590 22	37	385 60 82	868 65											
38	310 34	342 48	375 73	410 14	445 78	482 72	521 06	560 90	602 39	38	392 49 83	877 74											
39	317 42	350 14	383 96	418 99	455 24	492 82	531 82	572 38	614 63	39	401 63 84	886 77											
40	324 55	357 85	392 27	427 87	464 74	502 94	542 61	583 89	626 92	40	410 03 85	895 78											
41	331 72	365 59	400 69	435 77	474 23	513 07	553 41	595 40	639 24	41	418 69 86	904 63											
42	338 91	373 84	408 90	445 66	483 71	523 17	564 18	606 90	651 55	42	427 62 87	913 32											
43	346 09	381 07	417 18	454 50	493 14	533 22	574 89	618 35	663 83	43	436 81 88	921 49											
44	353 25	388 75	425 40	463 28	502 49	543 18	585 52	629 73	676 07	44	446 28 89	929 20											
45	360 35	396 37	433 55	471 96	511 74	553 03	596 04	641 01	688 24	45	456 00 90	936 64											
46	367 37	403 90	441 58	480 51	520 84	562 73	606 41	652 15	700 30	46	466 00 91	943 98											
47	374 31	411 82	449 48	489 91	529 77	572 26	616 61	663 14	712 23	47	476 26 92	950 74											
48	381 12	418 59	457 21	497 13	538 51	581 58	626 60	673 92	724 01	48	486 77 93	956 30											
49	387 80	425 70	464 76	506 14	547 02	590 65	636 84	684 43	736 60	49	497 52 94	961 68											
50	394 34	432 64	472 11	512 92	555 27	599 45	645 80	694 78	746 98	50	508 49 95	966 13											
51	400 71	439 33	479 23	520 43	563 23	607 94	654 95	704 79	758 13	51	519 67 96	1,000 08											
52	406 90	445 91	486 09	527 65	570 86	616 07	663 74	714 47	769 04	52	531 04												
53	412 90	452 19	492 66	534 54	578 13	623 88	672 15	723 81	779 72	53	542 58												
54	418 68	458 20	498 91	541 06	584 99	631 15	680 15	732 81	790 18	54	554 30												
55	424 20	463 91	504 80	547 18	591 40	638 02	687 73	741 48	800 48	55	566 15												
56	429 44	469 27	510 29	552 83	597 33	644 41	694 90	749 85	810 62	56	578 13												
57	434 36	474 25	515 33	557 99	602 76	650 36	701 69	757 93	820 64	57	590 23												
58	438 92	478 79	519 89	562 66	607 73	655 87	708 10	765 74	830 54	58	602 39												
59	443 08	482 83	523 97	566 87	612 26	660 98	714 16	773 26	840 32	59	614 63												
60	448 82	486 54	527 64	570 69	616 41	665 73	719 86	780 47	849 97	60	626 92												
61	450 20	489 86	530 99	574 20	620 25	670 13	726 18	787 85	859 40	61	639 24												
62	453 84	492 97	534 16	577 52	628 84	678 21	730 15	793 81	868 65	62	651 55												
63	456 89	496 03	537 27	580 74	629 25	679 02	734 84	798 83	877 74	63	663 83												
64	459 52	499 20	540 47	583 95	630 55	681 43	738 67	805 44	886 77	64	676 07												
65	462 94	502 64	543 86	587 26	633 61	684 43	742 25	810 70	895 78														

NET PREMIUMS AND RESERVE VALUES

PER \$1,000.

20-Premiums (First Year Term and 19 Premiums) Life Policy. American Experience 8½ Per Cent.

1st Yr. Term		19 PREMIUMS LIFE									
Age.	Net Premium 1 Year Term	Age.	Net Premium 19 Premiums Life	Reserves at end of							
				1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.
20	\$7 54	21	\$21 76	\$14 78	\$30 15	\$46 13	\$62 76	\$80 05	\$98 04	116 75	136 22
21	7 59	22	22 11	15 10	30 80	47 14	64 13	81 79	100 17	119 29	139 17
22	7 64	23	22 48	15 44	31 49	48 19	65 55	83 60	102 38	121 91	142 22
23	7 69	24	22 87	15 79	32 20	49 27	67 02	85 47	104 66	124 62	145 38
24	7 74	25	23 27	16 15	32 94	50 39	68 54	87 41	107 02	127 43	148 64
25	7 79	26	23 69	16 52	33 69	51 55	70 10	89 40	109 46	130 32	152 00
26	7 86	27	24 12	16 90	34 48	52 74	71 74	91 48	111 99	133 32	155 49
27	7 92	28	24 57	17 31	35 29	53 98	73 41	93 60	114 58	136 39	159 07
28	7 98	29	25 03	17 71	36 12	55 25	75 13	95 79	117 26	139 57	162 76
29	8 06	30	25 52	18 14	36 99	56 57	76 92	98 06	120 03	142 85	166 56
30	8 14	31	26 02	18 58	37 89	57 93	78 76	100 40	122 88	146 23	170 48
31	8 22	32	26 55	19 04	38 80	59 33	80 66	102 81	125 82	149 70	174 51
32	8 32	33	27 10	19 50	39 75	60 79	82 62	105 30	128 84	153 28	178 64
33	8 42	34	27 67	19 90	40 74	62 29	84 65	107 86	131 96	156 96	182 91
34	8 53	35	28 27	20 49	41 76	63 83	86 73	110 50	135 15	160 74	187 29
35	8 64	36	28 89	21 01	42 81	65 41	88 87	113 20	138 44	164 68	191 79
36	8 78	37	29 54	21 54	43 88	67 05	91 07	115 99	141 83	168 63	196 41
37	8 93	38	30 23	22 08	44 99	68 72	93 34	118 85	145 31	172 72	201 13
38	9 09	39	30 94	22 65	46 13	70 46	95 68	121 82	148 89	176 93	206 97
39	9 26	40	31 69	23 23	47 31	72 25	98 09	124 85	152 56	181 23	210 90
40	9 46	41	32 48	23 84	48 53	74 11	100 57	127 97	156 30	185 61	215 01
41	9 67	42	33 30	24 47	49 80	76 00	103 12	131 15	160 13	190 07	220 98
42	9 91	43	34 17	25 12	51 09	77 95	105 71	134 39	164 01	194 56	226 07
43	10 16	44	35 09	25 77	52 42	79 93	108 35	137 68	167 91	199 07	231 18
44	10 46	45	36 06	26 46	53 77	81 95	111 02	140 99	171 82	203 58	236 27
45	10 79	46	37 09	27 14	55 13	83 99	113 70	144 27	175 72	208 07	241 34
46	11 17	47	38 17	27 84	56 53	86 04	116 38	147 57	179 62	212 56	246 40
47	11 59	48	39 33	28 55	57 90	88 06	119 04	150 84	183 48	216 98	251 38
48	12 09	49	40 55	29 24	59 27	90 08	121 68	154 09	187 31	221 38	256 30
49	12 66	50	41 84	29 94	60 64	92 10	124 32	157 32	191 12	225 72	261 16
50	13 31	51	43 22	30 64	62 01	94 12	126 96	160 55	194 89	230 02	265 97
51	14 05	52	44 69	31 34	63 39	96 14	129 59	163 75	198 63	234 27	270 69
52	14 87	53	46 25	32 06	64 77	98 16	132 20	166 92	202 33	238 45	275 32
53	15 78	54	47 91	32 76	66 16	100 17	134 80	170 08	205 99	242 57	279 85
54	16 81	55	49 69	33 48	67 55	102 19	137 41	173 22	209 31	246 06	284 29
55	17 94	56	51 60	34 20	68 93	104 21	140 00	176 32	213 17	250 58	288 61
56	19 21	57	53 64	34 93	70 34	106 23	142 58	179 38	216 67	254 46	292 81
57	20 61	58	55 83	35 67	71 75	108 25	145 13	182 41	220 11	258 24	296 85
58	22 16	59	58 19	36 40	73 16	110 24	147 65	185 39	223 47	261 89	300 72
59	23 88	60	60 72	37 14	74 56	112 23	150 15	188 32	226 72	265 39	304 38
60	25 79	61	63 44	37 88	75 95	114 21	152 62	191 17	229 86	268 73	307 80

*The reserve at end of one year on a one year term policy is nothing.

Modified Preliminary Term: Life Policy Paid-up in 20 Years.
Reserve Values American Experience
3½ per cent per each \$1,000.

Age at Issue.	RESERVES AT THE END OF									
	1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.	9 Years.	10 Years.
20	\$7 72	\$22 23	\$37 32	\$53 00	\$69 32	\$86 29	\$103 95	\$122 30	\$141 40	\$161 26
21	7 77	22 60	38 02	54 04	70 73	88 07	106 11	124 88	144 39	164 69
22	7 81	22 98	38 75	55 14	72 19	89 91	108 58	127 53	147 47	168 22
23	7 86	23 37	39 49	56 26	73 69	91 82	110 67	130 27	150 66	171 87
24	7 90	23 77	40 26	57 42	75 25	93 79	113 06	133 11	153 95	175 62
25	7 94	24 18	41 05	58 61	76 85	95 81	115 54	136 04	157 34	179 49
26	7 97	24 59	41 87	59 83	78 50	97 90	118 07	139 04	160 83	183 50
27	8 00	25 02	42 71	61 09	80 21	100 07	120 70	142 15	164 45	187 52
28	8 03	25 46	43 57	62 40	81 96	102 28	123 40	145 35	168 16	191 87
29	8 06	25 92	44 46	63 74	83 77	104 57	126 19	148 65	171 98	196 23
30	8 07	26 37	45 38	65 12	85 62	106 93	129 06	152 04	175 92	200 71
31	8 08	26 84	46 31	66 53	87 54	109 35	132 01	155 53	179 96	206 31
32	8 09	27 30	47 26	67 98	89 50	111 84	135 02	159 11	184 09	210 04
33	8 09	27 79	48 26	69 49	91 53	114 41	138 14	162 78	188 36	214 91
34	8 09	28 29	49 27	71 04	93 62	117 03	141 34	166 57	192 73	219 90
35	8 09	28 79	50 29	72 59	95 73	119 73	144 61	170 44	197 23	225 06
36	8 05	29 30	51 34	74 21	97 91	122 50	147 98	174 41	201 82	230 23
37	8 01	29 82	52 42	75 85	100 15	125 33	151 44	178 49	206 53	235 57
38	7 97	30 34	53 52	77 55	102 45	128 26	154 98	182 67	211 32	241 01
39	7 92	30 87	54 65	79 29	104 81	131 25	158 61	186 92	216 22	246 55
40	7 85	31 42	55 81	81 08	107 24	134 31	162 30	191 26	221 19	252 12
41	7 77	31 96	57 01	82 90	109 71	137 42	166 06	195 65	226 20	257 78
42	7 68	32 52	58 21	84 78	112 22	140 58	169 86	200 08	231 23	263 36
43	7 57	33 07	59 44	86 66	114 77	143 77	173 69	204 50	236 26	268 98
44	7 46	33 64	60 67	88 57	117 35	146 98	177 50	208 93	241 28	274 58
45	7 32	34 19	61 92	90 49	119 91	150 17	181 81	213 32	246 26	280 14
46	7 17	34 76	63 17	92 39	122 45	153 34	185 08	217 69	251 20	285 64
47	7 00	35 30	64 39	94 26	124 96	156 47	188 80	220 00	256 06	291 04
48	6 82	35 82	65 58	96 13	127 46	159 57	192 50	222 26	260 88	296 39
49	6 62	36 31	66 76	97 96	129 92	162 65	196 15	230 46	265 60	301 63
50	6 40	36 80	67 93	99 79	132 37	165 69	199 76	234 60	270 26	306 76
51	6 17	37 28	69 09	101 60	134 80	168 70	203 31	238 68	274 82	311 78
52	5 92	37 75	70 25	103 39	137 20	171 66	206 83	242 69	279 29	316 67
53	5 65	38 20	71 38	105 16	139 57	174 61	210 28	246 62	283 65	321 42
54	5 36	38 65	72 49	106 92	141 93	177 61	213 67	250 46	287 88	326 02
55	5 07	39 07	73 61	108 68	144 26	180 35	217 01	254 20	292 00	330 47
56	4 75	39 50	74 73	110 42	146 58	183 19	220 27	257 85	295 99	334 72
57	4 43	39 93	75 84	112 15	148 85	185 95	223 46	261 40	299 81	338 77
58	4 09	40 33	76 92	113 84	151 08	188 65	226 55	264 80	303 45	342 57
59	3 74	40 73	78 00	115 52	153 29	191 30	229 54	268 06	306 87	346 08
60	3 39	41 13	79 07	117 19	155 46	193 87	232 42	271 14	310 07	349 31

Modified Preliminary Term: Life Policy Paid-up in 20 Years
Reserve Values American Experience
3½ per cent per each \$1,000.

Age at Issue.	RESERVES AT THE END OF									
	11 Years.	12 Years.	13 Years.	14 Years.	15 Years.	16 Years.	17 Years.	18 Years.	19 Years.	20 Years.
20	181 94	203 45	225 82	\$249 10	\$273 31	\$298 51	\$324 74	\$352 05	\$380 46	\$410 03
21	185 81	207 77	230 62	254 39	279 13	304 86	331 64	359 50	388 51	418 69
22	189 79	212 24	235 58	259 86	285 12	311 40	338 74	367 20	396 80	427 63
23	193 91	216 84	240 69	265 50	291 30	318 14	346 06	375 10	405 34	436 81
24	198 16	221 59	245 97	271 31	297 67	325 08	353 60	383 27	414 16	446 28
25	202 54	226 50	251 40	277 30	304 22	332 22	361 35	391 66	423 19	456 00
26	207 05	231 53	256 99	283 46	310 96	339 57	369 33	400 28	432 48	466 00
27	211 70	236 74	262 75	289 79	317 90	347 14	377 55	409 15	442 05	476 26
28	216 49	242 67	268 67	296 31	325 04	354 90	385 97	418 22	451 84	486 77
29	221 41	247 57	274 76	303 00	332 37	362 87	394 61	427 57	461 87	497 53
30	226 46	253 22	281 00	309 89	339 88	371 06	403 45	437 12	472 12	508 49
31	231 65	259 01	287 42	316 93	347 58	379 40	412 50	446 85	482 56	519 67
32	236 98	264 95	293 99	324 15	355 45	387 93	421 71	456 77	493 18	531 04
33	242 46	271 05	300 73	331 54	363 50	396 68	431 10	466 85	503 98	542 58
34	248 07	277 31	307 62	339 08	371 70	405 54	440 64	477 09	514 93	554 30
35	253 81	283 68	314 64	346 75	380 02	414 50	450 30	487 44	526 02	566 15
36	259 66	290 17	321 79	354 53	388 45	423 60	460 07	497 90	537 22	578 15
37	265 64	296 79	329 03	362 41	396 96	432 78	469 91	508 46	548 51	590 23
38	271 72	303 49	336 33	370 36	405 56	442 02	479 83	519 08	559 89	602 39
39	277 86	310 24	343 72	378 35	414 18	451 31	489 78	529 75	571 30	614 63
40	284 06	317 04	351 14	386 38	422 85	460 60	499 77	540 44	582 76	626 92
41	290 27	323 87	358 57	394 42	431 51	469 91	509 74	551 12	594 23	639 24
42	296 49	330 69	365 98	402 44	440 14	479 17	519 67	561 78	605 67	651 55
43	302 71	337 49	373 35	410 41	448 70	488 38	529 55	572 37	617 05	663 83
44	308 88	344 24	380 68	418 30	457 21	497 50	539 34	582 88	628 36	676 07
45	315 01	350 91	387 92	426 11	465 59	506 51	548 99	593 26	639 57	688 24
46	321 05	357 50	395 05	433 79	473 82	515 34	558 48	603 48	650 64	700 30
47	326 98	363 95	402 03	441 30	481 89	523 98	567 75	613 49	661 49	712 18
48	332 84	370 32	408 90	448 67	489 78	532 47	576 89	623 36	672 24	724 01
49	338 57	376 52	415 56	455 83	497 47	540 68	585 73	632 93	682 70	735 60
50	344 17	382 54	422 05	462 77	504 89	548 63	594 29	642 22	692 91	746 96
51	349 62	388 42	428 33	469 48	512 04	556 27	602 52	651 17	702 81	758 13
52	354 91	394 11	434 39	475 90	518 83	563 59	610 40	659 79	712 40	769 04
53	360 03	399 58	440 18	482 03	525 37	570 51	617 87	667 99	721 62	779 73
54	364 97	404 80	445 68	487 82	531 47	577 01	624 89	675 77	730 49	790 18
55	369 68	409 76	450 87	493 23	537 16	583 04	631 45	683 12	739 04	800 48
56	374 15	414 42	445 68	498 22	542 36	588 56	637 51	690 04	747 26	810 62
57	378 36	418 74	460 10	502 74	547 04	593 58	643 11	696 56	755 20	820 64
58	382 24	422 67	464 06	506 75	551 21	598 10	648 24	702 69	762 85	830 54
59	385 79	426 19	467 54	510 27	554 90	602 17	652 96	708 45	770 18	840 23
60	388 97	429 28	470 59	513 35	558 19	605 84	657 30	713 83	776 22	849 98

*Select and Ultimate Reserve
per each \$1,000.
Life Policy Paid-up in 20 Years.
American Table of Mortality
with interest at 3½%.

Age at Issue.	RESERVES AT THE END OF				
	1 Year	2 Years.	3 Years.	4 Years.	5 Years.
20	\$8 11	\$24 81	\$41 52	\$58 04	\$74 44
21	8 33	25 46	42 44	59 28	76 07
22	8 65	26 03	43 36	60 58	77 75
23	8 93	26 71	44 37	61 98	79 50
24	9 24	27 39	45 42	63 41	81 30
25	9 55	28 06	46 49	64 87	83 17
26	9 82	28 75	47 57	66 33	85 09
27	10 19	29 48	48 71	67 91	87 09
28	10 52	30 25	49 92	69 55	89 15
29	10 85	31 01	51 13	71 21	91 27
30	11 20	31 81	52 38	72 92	93 46
31	11 57	32 66	53 71	74 72	95 73
32	11 93	33 47	55 01	76 55	98 06
33	12 32	34 37	56 42	78 46	100 47
34	12 70	35 29	57 84	80 41	102 95
35	13 10	36 22	59 30	82 40	105 51
36	13 48	37 16	60 82	84 48	108 13
37	13 90	38 15	62 39	86 61	110 84
38	14 28	39 15	63 98	88 83	113 63
39	14 69	40 16	65 61	91 06	116 51
40	15 12	41 25	67 36	93 45	119 46
41	15 53	42 34	69 09	95 84	122 50
42	15 96	43 46	70 89	98 30	125 61
43	16 43	44 59	72 17	100 83	128 78
44	16 78	45 77	74 61	103 37	131 99
45	17 14	46 90	76 53	105 98	135 23
46	17 52	48 06	78 42	108 59	138 47
47	17 86	49 23	80 35	111 22	141 70
48	18 13	50 30	82 23	113 81	144 93
49	18 32	51 38	84 05	116 40	148 14
50	18 47	52 41	85 96	118 92	151 95
51	18 56	53 39	87 76	121 55	154 56
52	18 62	54 36	89 61	124 13	157 75
53	18 56	55 35	91 44	126 67	160 94
54	18 45	56 21	93 25	129 30	164 14
55	18 24	57 11	95 06	131 86	167 32
56	17 97	57 93	96 82	134 44	170 49
57	17 59	58 74	98 59	137 00	173 64
58	17 15	59 43	100 32	139 54	176 77
59	16 51	60 07	102 02	142 06	179 88
60	15 81	60 67	103 69	144 60	182 97

†Modified Net Reserve
(New Jersey Standard)
per each \$1,000.
Life Policy Paid-up in 20 Years.
American Table of Mortality
with interest at 3½%.

Age at Issue.	RESERVES AT THE END OF						
	1 Year	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.
20	\$7 56	\$22 89	\$38 78	\$55 26	\$72 38	\$90 13	108 55
21	7 60	23 27	39 54	56 41	73 92	92 07	110 92
22	7 64	23 69	40 33	57 60	75 51	94 09	113 37
23	7 67	24 11	41 16	58 83	77 16	96 17	115 90
24	7 71	24 55	42 01	60 10	78 86	98 33	118 51
25	7 74	24 99	42 87	61 40	80 63	100 55	121 22
26	7 77	25 45	43 76	62 75	82 44	102 85	124 01
27	7 80	25 92	44 70	64 15	84 32	105 23	126 90
28	7 82	26 39	45 64	65 58	86 26	107 67	129 87
29	7 84	26 90	46 63	67 08	88 26	110 20	132 95
30	7 85	27 39	47 64	68 59	90 31	112 81	136 12
31	7 86	27 91	48 67	70 17	92 44	115 50	139 38
32	7 86	28 44	49 74	71 80	94 62	118 27	142 74
33	7 86	28 97	50 85	73 47	96 88	121 12	146 20
34	7 84	29 53	51 97	75 19	99 20	124 05	149 76
35	7 82	30 10	53 13	76 95	101 59	127 07	153 42
36	7 79	30 67	54 32	78 77	104 03	130 17	157 19
37	7 75	31 25	55 53	80 62	106 56	133 36	161 07
38	7 70	31 84	56 78	82 54	109 15	136 64	165 04
39	7 65	32 45	58 06	84 51	111 83	140 02	169 13
40	7 57	33 07	59 38	86 54	114 57	143 48	173 31
41	7 49	33 70	60 74	88 62	117 38	147 03	177 58
42	7 40	34 35	62 12	90 76	120 26	150 63	181 91
43	7 29	34 99	63 53	92 92	123 18	154 30	186 26
44	7 17	35 66	64 97	95 14	126 13	157 98	190 69
45	7 03	36 31	66 42	97 35	129 10	161 68	195 10
46	6 89	36 98	67 88	99 57	132 07	165 37	199 40
47	6 71	37 62	69 31	101 77	135 01	169 04	203 88
48	6 53	38 26	70 73	103 96	137 95	172 71	208 24
49	6 33	38 87	72 14	106 13	140 86	176 33	212 56
50	6 13	39 48	73 54	108 31	143 77	179 95	216 84
51	5 89	40 07	74 94	110 46	146 67	183 53	221 10
52	5 65	40 67	76 33	112 62	149 54	187 11	225 33
53	5 39	41 25	77 71	114 76	152 41	190 66	229 52
54	5 12	41 82	79 09	116 90	155 28	194 19	233 67
55	4 82	42 38	80 46	119 04	158 11	197 69	237 76
56	4 52	42 94	81 83	121 16	160 94	201 14	241 79
57	4 21	43 51	83 20	123 28	163 74	204 56	245 78
58	3 88	44 05	84 57	125 38	166 50	207 94	249 69
59	3 55	44 60	85 92	127 46	169 25	211 26	253 49
60	3 22	45 14	87 26	129 54	171 97	214 51	257 19

*The 6th year and thereafter the reserve on this plan is equivalent to the reserve on a regular 20 Premiums Life Policy American 3½ % which see.

†The 7th year and thereafter the reserve on this plan is equivalent to the reserve on a regular 20 Premiums Life American 3½ % which see.

1132 Net Premiums and Reserve Values per \$1,000

TWENTY YEAR ENDOWMENT POLICY.

AMERICAN EXPERIENCE $3\frac{1}{2}$ PER CENT.

Age at Issue.	Net Annual Premiums.	RESERVES AT THE END OF									
		1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.	9 Years.	10 Years.
20	\$38 90	\$32 71	\$56 79	\$102 29	\$139 29	\$177 84	\$218 02	\$259 90	\$303 55	\$349 05	\$396 50
21	38 94	32 71	66 78	102 28	139 27	177 82	217 99	259 86	303 50	349 00	396 48
22	38 98	32 71	66 77	102 27	139 26	177 80	217 97	259 83	303 46	348 95	396 38
23	39 04	32 70	66 77	102 27	143 25	177 79	217 95	259 80	303 43	348 91	396 33
24	39 09	32 71	66 78	102 27	139 25	177 78	217 93	259 78	303 40	348 87	396 27
25	39 14	32 71	66 78	102 27	139 25	177 78	217 92	259 76	303 37	348 82	396 21
26	39 20	32 71	66 78	102 28	139 25	177 77	217 91	259 74	303 34	348 78	396 16
27	39 27	32 72	66 79	102 28	139 26	177 78	217 91	259 73	303 31	348 75	396 11
28	39 34	32 73	66 80	102 30	139 27	177 79	217 91	259 72	303 30	348 72	396 06
29	39 42	32 73	66 81	102 32	139 29	177 80	217 92	259 73	303 29	348 69	396 01
30	39 51	32 74	66 84	102 35	139 32	177 83	217 95	259 74	303 29	348 67	396 96
31	39 61	32 76	66 87	102 38	139 35	177 87	217 98	259 77	303 30	348 68	396 94
32	39 72	32 78	66 90	102 42	139 41	177 92	218 03	259 80	303 32	348 66	396 92
33	39 83	32 79	66 93	102 47	139 47	177 98	218 09	259 85	303 35	348 68	396 91
34	39 97	32 83	66 99	102 54	139 55	178 07	218 17	259 92	303 42	348 72	396 94
35	40 12	32 86	67 06	102 63	139 65	178 18	218 28	260 03	303 51	348 80	396 99
36	40 28	32 90	67 13	102 73	139 77	178 30	218 41	260 16	303 64	348 90	396 07
37	40 47	32 95	67 22	102 85	139 91	178 47	218 59	260 34	303 80	349 05	396 17
38	40 66	33 00	67 32	102 99	140 09	178 67	218 81	260 56	304 01	349 23	396 31
39	40 91	33 08	67 44	103 17	140 31	178 93	219 08	260 84	304 27	349 45	396 48
40	41 18	33 15	67 59	103 38	140 58	179 23	219 41	261 16	304 57	349 71	396 66
41	41 47	33 25	67 78	103 65	140 89	179 59	219 78	261 53	304 92	349 99	396 85
42	41 81	33 38	67 99	103 94	141 26	179 99	220 20	261 95	305 28	350 28	397 04
43	42 18	33 50	68 23	104 28	141 67	180 45	220 67	262 38	305 66	350 57	397 22
44	42 51	33 63	68 51	104 65	142 12	180 94	221 16	262 84	306 04	350 86	397 39
45	43 08	33 80	68 81	105 06	142 60	181 45	221 66	263 29	306 42	351 14	397 54
46	43 51	33 97	69 13	105 50	143 10	181 97	222 17	263 76	306 81	351 40	397 66
47	44 21	34 17	69 48	105 95	143 62	182 51	222 70	264 24	307 19	351 66	397 75
48	44 53	34 37	69 84	106 42	144 15	183 07	223 25	264 72	307 57	351 90	397 82
49	45 03	34 57	70 19	106 89	144 69	183 65	223 80	265 21	307 95	352 13	397 87
50	46 46	34 79	70 58	107 39	145 28	184 26	224 39	265 73	308 36	352 38	397 92
51	47 39	35 01	70 98	107 94	145 90	184 92	225 02	266 29	308 80	352 65	397 96
52	48 41	35 26	71 43	108 53	146 58	185 63	225 71	266 90	309 28	352 93	398 01
53	49 55	35 59	71 91	109 17	147 32	186 40	226 47	267 53	309 80	353 25	398 07
54	50 51	35 82	72 44	109 87	148 13	187 26	227 30	268 32	310 38	353 61	398 15
55	52 21	36 13	73 00	110 62	149 01	188 19	228 21	269 12	311 02	354 01	398 25
56	53 75	36 47	73 61	111 44	149 96	189 19	229 19	270 00	311 72	354 45	398 35
57	55 45	36 84	74 29	112 34	151 00	190 29	230 25	270 96	312 48	354 92	398 44
58	57 32	37 25	75 01	113 30	152 11	191 46	231 40	271 98	313 27	355 39	398 50
59	59 38	37 67	75 78	114 32	153 28	192 71	232 62	273 06	314 09	355 86	398 58
60	61 65	38 18	76 40	115 41	154 56	194 05	233 91	274 17	314 93	356 29	398 63
61	64 13	38 61	77 48	116 58	155 91	195 46	235 26	275 34	315 78	356 69	398 75
62	66 86	39 18	78 42	117 84	157 85	196 96	236 69	276 55	316 64	357 07	398 83
63	69 85	39 70	79 44	119 17	158 88	198 54	238 17	277 81	317 52	357 45	398 88
64	73 13	40 30	80 50	120 57	160 48	200 19	239 73	279 12	318 46	357 95	398 89
65	76 72	40 92	81 61	122 09	162 13	201 91	241 35	280 51	319 55	358 73	398 92

Net Premiums and Reserve Values per \$1,000. 1133

TWENTY YEAR ENDOWMENT POLICY.

AMERICAN EXPERIENCE 3 1/2 PER CENT.

Age at Issue.	RESERVES AT THE END OF									
	11 Years.	12 Years.	13 Years.	14 Years.	15 Years.	16 Years.	17 Years.	18 Years.	19 Years.	20 Years.
26	445 97	497 56	551 38	\$607 52	\$666 10	\$727 23	\$791 05	\$857 69	\$927 28	\$1,000
27	445 90	497 49	551 29	607 43	666 00	727 14	790 97	857 62	927 24	1,000
28	445 83	497 41	551 20	607 34	665 91	727 05	790 88	857 54	927 20	1,000
29	445 76	497 33	551 12	607 24	665 81	726 94	790 78	857 47	927 15	1,000
30	445 70	497 25	551 08	607 14	665 70	726 84	790 68	857 38	927 10	1,000
31	445 63	497 17	550 94	607 04	665 59	726 72	790 57	857 29	927 04	1,000
32	445 56	497 09	550 84	606 92	665 46	726 60	790 45	857 19	926 98	1,000
33	445 50	497 00	550 73	606 80	665 34	726 46	790 33	857 09	926 91	1,000
34	445 43	496 91	550 63	606 68	665 20	726 32	790 19	856 97	926 84	1,000
35	445 36	496 82	550 52	606 55	665 06	726 17	790 05	856 85	926 76	1,000
36	445 29	496 74	550 41	606 42	664 91	726 02	789 89	856 71	926 67	1,000
37	445 24	496 65	550 30	606 29	664 76	725 85	789 73	856 57	926 58	1,000
38	445 19	496 58	550 20	606 16	664 60	725 68	789 55	856 40	926 47	1,000
39	445 17	496 52	550 10	606 08	664 44	725 49	789 35	856 23	926 35	1,000
40	445 16	496 45	550 02	605 91	664 28	725 29	789 14	856 03	926 22	1,000
41	445 17	496 45	549 94	605 78	664 10	725 07	788 89	855 81	926 07	1,000
42	445 20	496 43	549 87	605 64	663 89	724 82	788 62	855 56	925 90	1,000
43	445 25	496 43	549 79	605 48	663 66	724 54	788 32	855 28	925 72	1,000
44	445 34	496 43	549 70	605 30	663 40	724 22	787 98	854 96	925 51	1,000
45	445 43	496 42	549 59	605 09	663 11	723 86	787 59	854 61	925 27	1,000
46	445 52	496 40	549 46	604 86	662 78	723 45	787 16	854 21	925 01	1,000
47	445 60	496 37	549 31	604 58	662 59	722 59	786 67	853 77	924 71	1,000
48	445 67	496 31	549 11	604 25	661 94	722 46	786 11	853 26	924 38	1,000
49	445 73	496 22	548 87	603 86	661 43	721 86	785 48	852 70	924 00	1,000
50	445 75	496 09	548 57	603 40	660 84	721 17	784 76	852 05	923 58	1,000
51	445 74	495 91	548 21	602 88	660 17	720 40	783 96	851 33	923 10	1,000
52	445 69	495 67	547 79	602 27	659 89	719 51	783 05	850 52	922 57	1,000
53	445 60	495 38	547 29	601 67	658 52	718 52	782 03	849 61	921 97	1,000
54	445 48	495 04	546 72	600 77	657 59	717 41	780 89	848 59	921 30	1,000
55	445 31	494 63	546 06	599 87	656 43	716 16	779 61	847 46	920 56	1,000
56	445 12	494 18	545 33	598 89	655 22	714 79	778 20	846 20	919 72	1,000
57	444 90	493 67	544 53	597 81	653 88	713 28	776 64	844 80	918 80	1,000
58	444 67	493 13	543 87	596 62	652 41	711 61	774 32	843 25	917 77	1,000
59	444 43	492 55	542 73	595 32	650 80	709 78	773 02	841 54	916 68	1,000
60	444 18	491 93	541 71	593 91	649 03	707 75	770 91	839 63	915 37	1,000
61	443 91	491 25	540 58	592 34	647 08	705 50	768 57	837 52	913 96	1,000
62	443 60	490 43	539 33	590 59	644 88	702 99	765 97	835 19	912 43	1,000
63	443 25	489 61	537 91	588 63	642 42	700 19	763 09	832 63	910 73	1,000
64	442 80	488 70	536 28	586 39	639 68	697 11	759 95	829 81	908 86	1,000
65	442 24	487 40	534 42	583 91	636 68	693 77	756 54	826 75	906 30	1,000
66	441 55	486 03	532 96	581 22	633 47	690 22	752 90	823 44	904 54	1,000
67	440 72	484 52	530 19	578 48	630 15	686 51	749 05	819 88	902 05	1,000
68	439 86	483 01	528 04	575 68	626 85	682 76	745 05	816 10	899 32	1,000
69	438 11	481 67	526 10	573 13	623 69	679 04	740 98	812 06	896 33	1,000
70	438 05	480 68	524 55	570 94	620 80	675 46	736 76	807 74	893 08	1,000
71	436 69	480 27	523 57	569 25	618 29	671 98	732 41	803 13	889 47	1,000

1134 NET PREMIUMS AND RESERVE VALUES PER \$1,000.

Twenty Years (First Year Term and 19 Years) Endowment Policy.
American Experience 3½ per cent.

*1st Yr. Term		19 YEAR ENDOWMENT.									
Age.	Net Premium 1 Year Term.	Age.	Net Premium 19 Year Endow- ment.	RESERVES AT END OF							
				1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.
20	\$ 7 54	21	\$41 36	\$35 23	\$71 93	110 18	150 04	191 58	234 87	280 00	327 05
21	7 59	22	41 40	35 22	71 92	110 17	150 02	191 55	234 84	279 95	327 03
22	7 64	23	41 45	35 22	71 92	110 16	150 00	191 53	234 81	279 91	326 95
23	7 69	24	41 50	35 22	71 92	110 15	149 99	191 51	234 78	279 87	326 90
24	7 74	25	41 55	35 22	71 92	110 14	149 98	191 49	234 75	279 84	326 85
25	7 79	26	41 61	35 22	71 92	110 14	149 97	191 48	234 73	279 81	326 80
26	7 86	27	41 67	35 22	71 92	110 14	149 97	191 47	234 71	279 78	326 75
27	7 92	28	41 74	35 22	71 92	110 14	149 97	191 46	234 69	279 75	326 71
28	7 98	29	41 82	35 23	71 93	110 15	149 97	191 45	234 68	279 73	326 68
29	8 06	30	41 90	35 24	71 94	110 16	149 98	191 46	234 68	279 71	326 65
30	8 14	31	41 99	35 25	71 96	110 18	150 00	191 47	234 68	279 70	326 63
31	8 22	32	42 09	35 26	71 98	110 20	150 02	191 49	234 69	279 70	326 60
32	8 32	33	42 21	35 27	72 01	110 24	150 06	191 52	234 71	279 71	326 59
33	8 42	34	42 33	35 29	72 05	110 29	150 11	191 56	234 75	279 73	326 58
34	8 53	35	42 47	35 32	72 09	110 35	150 17	191 62	234 81	279 77	326 63
35	8 64	36	42 63	35 35	72 14	110 42	150 25	191 70	234 89	279 84	326 67
36	8 78	37	42 80	35 39	72 20	110 51	150 35	191 81	235 00	279 94	326 73
37	8 92	38	43 00	35 43	72 28	110 62	150 48	191 95	235 14	280 08	326 87
38	9 09	39	43 22	35 48	72 38	110 75	150 64	192 13	235 32	280 26	327 03
39	9 26	40	43 47	35 54	72 50	110 91	150 85	192 35	235 54	280 48	327 20
40	9 46	41	43 75	35 62	72 64	111 11	151 09	192 62	235 81	280 73	327 41
41	9 67	42	44 06	35 72	72 81	111 35	151 38	192 94	236 12	281 01	327 64
42	9 91	43	44 42	35 83	73 01	111 63	151 70	193 29	236 46	281 31	327 86
43	10 16	44	44 82	35 95	73 24	111 94	152 04	193 66	236 82	281 61	328 07
44	10 46	45	45 26	36 08	73 49	112 27	152 43	194 06	237 19	281 90	328 27
45	10 79	46	45 77	36 23	73 75	112 62	152 82	194 44	237 52	282 17	328 45
46	11 17	47	46 34	36 39	74 02	112 98	153 21	194 82	237 89	282 43	328 60
47	11 59	48	46 97	36 56	74 30	113 34	153 60	195 20	238 22	282 68	328 73
48	12 09	49	47 68	36 73	74 59	113 71	154 00	195 59	238 56	282 93	328 84
49	12 66	50	48 47	36 91	74 90	114 09	154 41	196 00	238 91	283 18	328 94
50	13 31	51	49 35	37 10	75 23	114 49	154 86	193 44	239 28	283 44	329 05
51	14 05	52	50 33	37 29	75 58	114 92	155 35	196 91	239 68	283 72	329 17
52	14 87	53	51 42	37 50	75 95	115 39	155 87	197 42	240 12	284 03	329 30
53	15 78	54	52 62	37 73	76 35	115 91	156 44	197 98	240 60	284 33	329 44
54	16 81	55	53 96	37 98	76 79	116 48	157 07	198 60	241 13	284 77	329 61
55	17 94	56	55 43	38 25	77 27	117 10	157 75	199 28	241 72	285 20	329 81
56	19 21	57	57 07	38 55	77 80	117 78	158 51	200 02	242 38	285 67	330 03
57	20 61	58	58 87	38 88	78 38	118 52	159 32	200 82	243 08	286 17	330 26
58	22 16	59	60 85	39 28	79 00	119 31	160 18	201 68	243 82	286 70	330 47
59	23 88	60	63 03	39 60	79 65	120 15	161 11	202 59	244 60	287 24	330 65
60	25 79	61	65 43	40 00	80 24	121 05	162 11	203 54	245 41	287 78	330 78

*The reserve at end of one year on a one year term policy is nothing.

NET PREMIUMS AND RESERVE VALUES 1135

PER \$1,000.

Twenty Years (First Year Term and 19 Years) Endowment Policy.
American Experience 3% Per Cent.

19 YEAR ENDOWMENT.

Age at Issue.	RESERVES AT END OF											Attained age of Insured.
	9 Years.	10 Years.	11 Years.	12 Years.	13 Years.	14 Years.	15 Years.	16 Years.	17 Years.	18 Years.	19 Years.	
21	\$376 09	\$427 24	\$480 57	\$536 21	\$594 26	\$654 81	\$718 01	\$788 99	\$852 87	\$924 83	\$1,000	40
22	376 03	427 17	480 49	536 12	594 16	654 71	717 91	783 90	852 80	924 79	1,000	41
23	375 97	427 10	480 41	536 03	594 06	654 61	717 81	783 81	852 73	924 75	1,000	42
24	375 91	427 03	480 33	535 94	593 96	654 51	717 71	783 71	852 66	924 70	1,000	43
25	375 85	426 96	480 25	535 85	593 86	654 40	717 61	783 61	852 57	924 64	1,000	44
26	375 79	426 89	480 16	535 75	593 75	654 28	717 48	783 49	852 47	924 57	1,000	45
27	375 73	426 81	480 07	535 65	593 63	654 15	717 35	783 36	852 36	924 50	1,000	46
28	375 68	426 73	479 98	535 54	593 50	654 01	717 21	783 23	852 25	924 43	1,000	47
29	375 63	426 65	479 89	535 42	593 37	653 87	717 06	783 09	852 14	924 35	1,000	48
30	375 58	426 58	479 80	535 30	593 24	653 72	716 90	782 94	852 01	924 26	1,000	49
31	375 53	426 51	479 70	535 18	593 10	653 56	716 73	782 77	851 86	924 16	1,000	50
32	375 49	426 45	479 60	535 06	592 96	653 40	716 57	782 59	851 70	924 09	1,000	51
33	375 46	426 40	479 52	534 95	592 83	653 24	716 36	782 41	851 53	923 96	1,000	52
34	375 44	426 36	479 45	534 84	592 69	653 05	716 18	782 21	851 34	923 85	1,000	53
35	375 45	426 34	479 39	534 73	592 55	652 87	716 95	781 99	851 13	923 72	1,000	54
36	375 47	426 34	479 34	534 63	592 40	652 67	715 72	781 74	850 90	923 57	1,000	55
37	375 52	426 35	479 30	534 53	592 24	652 45	715 45	781 45	850 64	923 40	1,000	56
38	375 60	426 38	479 27	534 43	592 03	652 21	715 15	781 12	850 35	923 18	1,000	57
39	375 71	426 43	479 24	534 31	591 82	651 93	714 81	780 75	850 02	922 96	1,000	58
40	375 84	426 46	479 20	534 18	591 58	651 60	714 43	780 33	849 65	922 71	1,000	59
41	375 98	426 50	479 14	534 02	591 31	651 21	713 99	779 86	849 23	922 45	1,000	60
42	376 11	426 55	479 05	533 81	590 98	650 77	713 49	779 33	848 76	922 13	1,000	61
43	376 24	426 55	478 93	533 55	590 59	650 27	712 88	778 73	848 20	921 78	1,000	62
44	376 35	426 52	478 77	533 23	590 13	649 69	712 24	778 05	847 59	921 38	1,000	63
45	376 43	426 46	478 56	532 85	589 62	649 02	711 47	777 28	846 90	920 93	1,000	64
46	376 47	426 36	478 29	532 41	589 00	648 26	710 61	776 41	846 13	920 48	1,000	65
47	376 48	426 21	477 95	531 88	588 29	647 40	709 64	775 43	845 29	919 84	1,000	66
48	376 46	426 00	477 54	531 27	587 48	646 43	708 56	774 33	844 29	919 23	1,000	67
49	376 41	425 74	477 08	530 58	586 57	645 34	707 35	773 10	843 20	918 51	1,000	68
50	376 34	425 44	476 53	529 80	585 56	644 12	705 99	771 73	842 00	917 71	1,000	69
51	376 25	425 12	475 95	528 94	584 45	642 78	704 49	770 22	840 65	916 33	1,000	70
52	376 11	424 77	475 31	528 01	583 23	641 31	702 87	768 56	839 19	915 86	1,000	71
53	376 01	424 39	474 62	527 00	581 89	639 70	701 07	767 70	837 54	914 78	1,000	72
54	375 92	423 98	473 87	525 90	580 43	637 93	699 06	764 66	835 71	913 57	1,000	73
55	375 81	423 54	473 06	524 69	578 82	635 97	696 90	762 40	833 67	912 24	1,000	74
56	375 71	423 07	472 17	523 36	577 05	633 85	694 44	759 89	831 43	910 75	1,000	75
57	375 59	422 55	471 19	521 89	575 09	631 42	691 73	757 11	828 95	909 12	1,000	76
58	375 44	421 96	470 09	520 24	572 88	628 75	688 70	754 03	826 26	907 32	1,000	77
59	375 23	421 27	468 83	518 36	570 98	625 75	685 38	750 66	823 26	905 38	1,000	78
60	374 94	420 40	467 34	516 21	567 62	622 45	681 79	747 06	819 99	903 15	1,000	79
61	374 55	419 41	465 67	513 82	564 63	618 94	677 95	743 10	816 45	900 75	1,000	80

1136 NET PREMIUMS AND RESERVE VALUES PER \$1,000.

TEN-YEAR TERM POLICY.

Age at Issue.	AMERICAN 3% PER CENT.									
	RESERVE VALUES AT END OF									
	Net Annual Premiums.	1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.	9 Years.
20	\$7 78	\$0 24	\$0 42	\$0 58	\$0 67	\$0 72	\$0 71	\$0 65	\$0 51	\$0 29
21	7 82	24	44	60	71	76	77	69	55	33
22	7 88	25	45	64	76	82	82	75	59	34
23	7 95	27	49	68	81	87	87	79	63	36
24	8 02	29	54	73	87	95	95	86	68	40
25	8 10	32	58	80	94	1 03	1 02	93	74	44
26	8 18	34	62	86	1 02	1 09	1 10	1 01	80	46
27	8 27	37	66	93	1 09	1 19	1 20	1 08	86	50
28	8 37	40	70	1 00	1 20	1 30	1 29	1 17	94	55
29	8 47	43	80	1 09	1 30	1 40	1 41	1 30	1 04	61
30	8 59	47	87	1 19	1 42	1 54	1 55	1 42	1 14	66
31	8 72	51	96	1 30	1 56	1 70	1 71	1 58	1 25	74
32	8 86	57	1 04	1 43	1 71	1 87	1 89	1 73	1 38	81
33	9 01	61	1 13	1 57	1 88	2 06	2 07	1 90	1 51	90
34	9 18	67	1 27	1 73	2 08	2 28	2 28	2 06	1 67	98
35	9 36	75	1 40	1 92	2 29	2 50	2 51	2 30	1 85	1 10
36	9 57	83	1 54	2 11	2 53	2 75	2 78	2 56	2 06	1 22
37	9 80	92	1 70	2 34	2 80	3 06	3 09	2 86	2 29	1 37
38	10 06	1 01	1 88	2 59	3 12	3 41	3 46	3 20	2 58	1 55
39	10 34	1 13	2 10	2 80	3 50	3 84	3 89	3 61	2 92	1 74
40	10 67	1 26	2 36	3 27	3 95	4 34	4 42	4 10	3 33	2 00
41	11 03	1 43	2 67	3 71	4 47	4 94	5 03	4 68	3 80	2 28
42	11 45	1 61	3 04	4 21	5 10	5 63	5 75	5 36	4 34	2 60
43	11 92	1 84	3 45	4 80	5 80	6 43	6 56	6 10	4 94	2 95
44	12 45	2 08	3 92	5 45	6 60	7 31	7 44	6 92	5 58	3 32
45	13 05	2 37	4 46	6 19	7 51	8 29	8 43	7 80	6 29	3 76
46	13 73	2 69	5 05	7 02	8 48	9 35	9 48	8 77	7 07	4 21
47	14 50	3 04	5 71	7 91	9 54	10 49	10 63	9 83	7 92	4 72
48	15 35	3 42	6 40	8 86	10 67	11 72	11 88	10 98	8 85	5 26
49	16 31	3 82	7 15	9 88	11 89	13 06	13 23	12 23	9 85	5 85
50	17 37	4 28	7 96	10 98	13 23	14 53	14 72	13 60	10 94	6 52
51	18 55	4 72	8 83	12 20	14 69	16 13	16 34	15 09	12 16	7 24
52	19 86	5 24	9 80	13 53	16 30	17 89	18 12	16 75	13 51	8 05
53	21 30	5 82	10 96	15 00	18 05	19 82	20 08	18 58	14 97	8 93
54	22 90	6 42	12 01	16 58	19 95	21 92	22 23	20 56	16 58	9 99
55	24 67	7 10	13 25	18 30	22 05	24 23	24 56	22 75	18 36	10 96
56	26 62	7 82	14 62	20 20	24 34	26 76	27 15	25 14	20 32	12 16
57	28 76	8 62	16 12	22 28	26 86	29 54	29 98	27 80	22 50	13 47
58	31 12	9 50	17 75	24 55	29 59	32 56	33 10	30 73	24 89	14 98
59	33 72	10 43	19 63	27 01	32 58	35 90	36 53	33 94	27 52	16 58
60	36 57	11 46	21 45	29 69	35 86	39 54	40 26	37 45	30 41	18 37

NOTE.—At the end of 10 years the reserve is nothing at all ages.

NET PREMIUMS AND RESERVE VALUES 1137

PER \$1,000.

FIFTEEN-YEAR TERM POLICY

AMERICAN 3% PER CENT.

Age at Issue.	Net Annual Premiums.	RESERVES AT THE END OF													
		1 Year	2 Years	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	9 Years	10 Years	11 Years	12 Years	13 Years	14 Years
20	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
21	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
22	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
23	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
24	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
25	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
26	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
27	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
28	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
29	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
30	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
31	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
32	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
33	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
34	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
35	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
36	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
37	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
38	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
39	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
40	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
41	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
42	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
43	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
44	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
45	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
46	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
47	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
48	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
49	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
50	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
51	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
52	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
53	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
54	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
55	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
56	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
57	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
58	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
59	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102
60	87	89	90	91	92	93	94	95	96	97	98	99	100	101	102

NOTE. At end of 15 years the reserve is nothing at all ages.

1138 NET PREMIUMS AND RESERVE VALUES PER \$1,000.

TWENTY-YEAR TERM POLICY.

AMERICAN 3% PER CENT.

Age at Issue.	Net Annual Premiums.	RESERVE VALUES AT END OF								
		1 Year.	2 Years.	3 Years.	4 Years.	5 Years.	6 Years.	7 Years.	8 Years.	9 Years.
20	\$ 8.09	\$ 0.58	\$ 1.12	\$ 1.63	\$ 2.13	\$ 2.58	\$ 2.99	\$ 3.37	\$ 3.69	\$ 3.96
21	8.17	61	1.19	1.76	2.28	2.77	3.24	3.64	3.99	4.29
22	8.27	65	1.27	1.89	2.47	3.01	3.50	3.95	4.33	4.65
23	8.37	71	1.39	2.05	2.67	3.26	3.80	4.28	4.71	5.06
24	8.48	76	1.51	2.22	2.90	3.55	4.13	4.66	5.13	5.52
25	8.60	84	1.65	2.43	3.16	3.87	4.50	5.09	5.60	6.03
26	8.73	91	1.79	2.65	3.45	4.20	4.93	5.57	6.13	6.60
27	8.87	1.00	1.96	2.89	3.77	4.62	5.40	6.10	6.72	7.26
28	9.03	1.09	2.15	3.17	4.15	5.08	5.93	6.71	7.41	8.00
29	9.21	1.20	2.36	3.48	4.57	5.58	6.53	7.41	8.19	8.85
30	9.40	1.32	2.60	3.85	5.05	6.18	7.24	8.22	9.09	9.81
31	9.62	1.46	2.89	4.27	5.60	6.86	8.05	9.14	10.10	10.93
32	9.87	1.62	3.20	4.74	6.23	7.65	8.98	10.19	11.28	12.21
33	10.14	1.79	3.55	5.28	6.94	8.53	10.02	11.39	12.61	13.69
34	10.45	2.00	3.98	5.90	7.77	9.53	11.21	12.75	14.15	15.37
35	10.80	2.25	4.45	6.61	8.69	10.68	12.56	14.31	15.90	17.29
36	11.18	2.51	4.98	7.39	9.73	11.96	14.10	16.07	17.89	19.46
37	11.61	2.81	5.57	8.28	10.90	13.43	15.83	18.08	20.12	21.93
38	12.10	3.14	6.24	9.28	12.24	15.08	17.79	20.33	22.65	24.69
39	12.63	3.52	6.99	10.40	13.74	16.95	20.00	22.86	25.47	27.77
40	13.23	3.94	7.84	11.67	15.42	19.62	22.47	25.68	28.62	31.19
41	13.89	4.42	8.79	13.10	17.29	21.35	25.21	28.82	32.10	34.95
42	14.63	4.94	9.85	14.68	19.38	23.92	28.24	32.27	35.91	39.07
43	15.45	5.54	11.02	16.42	21.67	26.75	31.67	36.03	40.07	43.55
44	16.37	6.17	12.30	18.32	24.19	29.84	35.17	40.12	44.67	48.42
45	17.37	6.89	13.71	20.41	26.94	33.19	39.10	44.55	49.45	53.71
46	18.49	7.67	15.24	22.69	29.89	36.81	43.31	49.33	54.75	59.44
47	19.71	8.50	16.91	25.12	33.09	40.69	47.87	54.50	60.47	65.64
48	21.06	9.41	18.67	27.74	36.60	44.87	52.77	60.07	66.64	72.33
49	22.55	10.36	20.57	30.52	40.15	49.36	58.05	66.07	73.29	79.55
50	24.17	11.39	22.59	33.52	44.10	54.21	63.73	72.54	80.46	87.36
51	25.94	12.43	24.75	36.74	48.32	59.39	69.82	79.47	88.18	95.76
52	27.87	13.66	27.09	40.18	52.84	64.94	76.34	86.91	96.46	104.78
53	29.95	14.92	29.56	43.84	57.63	70.83	83.29	94.83	105.26	114.37
54	32.21	16.23	32.16	47.69	62.69	77.05	90.61	103.17	114.55	124.51
55	34.64	17.61	34.88	51.72	68.01	88.59	98.30	111.94	124.81	135.16
56	37.25	19.04	37.73	55.95	73.55	90.41	106.81	121.08	134.49	146.27
57	40.04	20.55	40.71	60.34	79.32	97.48	114.63	130.57	145.07	157.79
58	43.03	22.12	43.79	64.90	85.29	104.80	123.25	140.41	156.00	169.71
59	46.24	23.71	46.96	69.59	91.45	112.37	132.16	150.55	167.28	182.01
60	49.66	25.28	50.23	74.43	97.81	120.18	141.22	160.99	178.90	194.66

NOTE.—At the end of 20 years the reserve is nothing at all ages.

NET PREMIUMS AND RESERVE VALUE 1139 PER \$1,000.

TWENTY-YEAR TERM POLICY.

AMERICAN 3% PER CENT.

Age at Issue.	RESERVE VALUES AT END OF									
	10 Years.	11 Years.	12 Years.	13 Years.	14 Years.	15 Years.	16 Years.	17 Years.	18 Years.	19 Years.
20	\$1 17	\$1 29	\$1 33	\$1 29	\$1 13	\$3 35	\$3 44	\$2 87	\$2 13	\$1 18
21	4 50	4 66	4 72	4 68	4 49	4 19	3 76	3 14	2 32	1 29
22	4 89	5 07	5 12	5 07	4 90	4 58	4 10	3 42	2 53	1 40
23	5 34	5 51	5 55	5 53	5 38	5 01	4 48	3 75	2 77	1 54
24	5 81	6 01	6 10	6 06	5 86	5 48	4 91	4 10	3 04	1 68
25	6 36	6 60	6 69	6 65	6 43	6 03	5 39	4 51	3 35	1 86
26	6 98	7 23	7 35	7 30	7 08	6 62	5 98	4 97	3 71	2 08
27	7 67	7 96	8 09	8 05	7 79	7 31	6 57	5 52	4 11	2 30
28	8 47	8 79	8 94	8 89	8 63	8 11	7 30	6 14	4 59	2 58
29	9 36	9 73	9 90	9 87	9 59	9 04	8 14	6 86	5 13	2 87
30	10 40	10 81	11 04	11 02	10 73	10 11	9 13	7 73	5 79	3 26
31	11 60	12 06	12 34	12 35	12 03	11 37	10 29	8 72	6 55	3 68
32	12 98	13 54	13 86	13 88	13 56	12 84	11 64	9 88	7 43	4 18
33	14 56	15 22	15 59	15 61	15 30	14 51	13 18	11 18	8 40	4 72
34	16 38	17 12	17 57	17 65	17 29	16 42	14 89	12 64	9 49	5 33
35	18 45	19 31	19 88	19 94	19 55	18 55	16 82	14 25	10 70	6 01
36	20 79	21 78	22 38	22 51	22 05	20 92	18 96	16 04	12 04	6 77
37	23 42	24 55	25 24	25 37	24 84	23 53	21 32	18 05	13 63	7 60
38	26 36	27 68	28 41	28 54	27 92	26 43	23 93	20 24	15 18	8 52
39	29 68	31 08	31 91	32 02	31 31	29 63	26 81	22 68	17 00	9 53
40	33 30	34 97	35 75	35 85	35 04	33 14	29 98	25 33	18 96	10 65
41	37 29	39 00	39 97	40 07	39 14	37 00	33 46	28 28	21 20	11 90
42	41 64	43 52	44 59	44 68	43 62	41 23	37 28	31 52	23 64	13 27
43	46 39	48 47	49 64	49 72	48 53	45 87	41 49	35 08	26 32	14 78
44	51 56	53 85	55 12	55 20	53 89	50 94	46 08	38 98	29 25	16 43
45	57 17	59 68	61 09	61 18	59 73	56 48	51 11	43 25	32 46	18 26
46	63 25	66 03	67 58	67 69	66 11	62 53	56 61	47 93	36 02	20 29
47	69 84	72 81	74 64	74 78	73 06	69 14	62 62	53 08	39 94	22 52
48	76 96	80 37	82 30	82 49	80 62	76 35	69 23	58 74	44 24	24 98
49	84 68	88 44	90 60	90 86	88 86	84 21	76 45	64 94	48 98	27 70
50	93 02	97 18	99 60	99 93	97 82	92 81	84 33	71 71	54 17	30 67
51	101 92	106 61	109 32	109 77	107 55	102 13	92 91	79 12	59 85	33 96
52	111 63	116 73	119 79	120 38	118 04	112 21	102 20	87 15	66 65	37 51
53	121 90	127 56	130 98	131 71	129 27	123 01	112 15	95 75	72 61	41 29
54	132 77	139 00	142 81	143 71	141 16	134 43	122 67	104 81	79 58	45 25
55	144 18	151 01	155 23	156 31	153 62	146 39	133 66	114 26	86 77	49 45
56	156 07	163 53	168 16	169 41	166 58	158 82	145 07	124 13	94 42	53 94
57	168 41	176 50	181 57	182 99	180 00	171 70	157 00	134 54	102 60	58 82
58	181 16	189 92	195 45	197 04	193 94	185 19	169 63	145 77	111 56	64 28
59	194 34	203 80	209 80	211 65	208 55	199 53	183 29	158 11	121 62	70 51
60	207 93	218 13	224 71	226 96	224 10	215 02	198 29	171 90	133 02	77 63

NOTE. At end of 20 years the reserve is nothing at all ages.

Amount of One Dollar at the end of any year from 1 to 45. Interest at the following rates, compounded annually.

Years.	2 per cent.	3 per cent.	4 per cent.	5 per cent.	6 per cent.	7 per cent.	8 per cent.	9 per cent.	10 per cent.	11 per cent.	12 per cent.	13 per cent.	14 per cent.	15 per cent.	16 per cent.	17 per cent.	18 per cent.	19 per cent.	20 per cent.	21 per cent.	22 per cent.	23 per cent.	24 per cent.	25 per cent.	26 per cent.	27 per cent.	28 per cent.	29 per cent.	30 per cent.	31 per cent.	32 per cent.	33 per cent.	34 per cent.	35 per cent.	36 per cent.	37 per cent.	38 per cent.	39 per cent.	40 per cent.	41 per cent.	42 per cent.	43 per cent.	44 per cent.	45 per cent.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
1	\$1.020	\$1.025	\$1.030	\$1.035	\$1.040	\$1.045	\$1.050	\$1.055	\$1.060	\$1.065	\$1.070	\$1.075	\$1.080	\$1.085	\$1.090	\$1.095	\$1.100	\$1.105	\$1.110	\$1.115	\$1.120	\$1.125	\$1.130	\$1.135	\$1.140	\$1.145	\$1.150	\$1.155	\$1.160	\$1.165	\$1.170	\$1.175	\$1.180	\$1.185	\$1.190	\$1.195	\$1.200	\$1.205	\$1.210	\$1.215	\$1.220	\$1.225	\$1.230	\$1.235	\$1.240	\$1.245	\$1.250																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
2	1.040	1.051	1.061	1.071	1.082	1.092	1.103	1.113	1.124	1.134	1.144	1.154	1.164	1.174	1.184	1.194	1.204	1.214	1.224	1.234	1.244	1.254	1.264	1.274	1.284	1.294	1.304	1.314	1.324	1.334	1.344	1.354	1.364	1.374	1.384	1.394	1.404	1.414	1.424	1.434	1.444	1.454	1.464	1.474	1.484	1.494	1.504																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
3	1.061	1.077	1.093	1.109	1.125	1.141	1.158	1.174	1.191	1.208	1.225	1.242	1.259	1.276	1.293	1.310	1.327	1.344	1.361	1.378	1.395	1.412	1.429	1.446	1.463	1.480	1.497	1.514	1.531	1.548	1.565	1.582	1.599	1.616	1.633	1.650	1.667	1.684	1.701	1.718	1.735	1.752	1.769	1.786	1.803	1.820	1.837	1.854	1.871	1.888																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
4	1.082	1.104	1.126	1.148	1.170	1.193	1.216	1.239	1.262	1.285	1.308	1.331	1.354	1.377	1.400	1.423	1.446	1.469	1.492	1.515	1.538	1.561	1.584	1.607	1.630	1.653	1.676	1.699	1.722	1.745	1.768	1.791	1.814	1.837	1.860	1.883	1.906	1.929	1.952	1.975	1.998	2.021	2.044	2.067	2.090	2.113	2.136	2.159	2.182	2.205	2.228	2.251	2.274	2.297	2.320	2.343	2.366	2.389	2.412	2.435	2.458	2.481	2.504	2.527	2.550	2.573	2.596	2.619	2.642	2.665	2.688	2.711	2.734	2.757	2.780	2.803	2.826	2.849	2.872	2.895	2.918	2.941	2.964	2.987	3.010	3.033	3.056	3.079	3.102	3.125	3.148	3.171	3.194	3.217	3.240	3.263	3.286	3.309	3.332	3.355	3.378	3.401	3.424	3.447	3.470	3.493	3.516	3.539	3.562	3.585	3.608	3.631	3.654	3.677	3.700	3.723	3.746	3.769	3.792	3.815	3.838	3.861	3.884	3.907	3.930	3.953	3.976	3.999	4.022	4.045	4.068	4.091	4.114	4.137	4.160	4.183	4.206	4.229	4.252	4.275	4.298	4.321	4.344	4.367	4.390	4.413	4.436	4.459	4.482	4.505	4.528	4.551	4.574	4.597	4.620	4.643	4.666	4.689	4.712	4.735	4.758	4.781	4.804	4.827	4.850	4.873	4.896	4.919	4.942	4.965	4.988	5.011	5.034	5.057	5.080	5.103	5.126	5.149	5.172	5.195	5.218	5.241	5.264	5.287	5.310	5.333	5.356	5.379	5.402	5.425	5.448	5.471	5.494	5.517	5.540	5.563	5.586	5.609	5.632	5.655	5.678	5.701	5.724	5.747	5.770	5.793	5.816	5.839	5.862	5.885	5.908	5.931	5.954	5.977	6.000	6.023	6.046	6.069	6.092	6.115	6.138	6.161	6.184	6.207	6.230	6.253	6.276	6.299	6.322	6.345	6.368	6.391	6.414	6.437	6.460	6.483	6.506	6.529	6.552	6.575	6.598	6.621	6.644	6.667	6.690	6.713	6.736	6.759	6.782	6.805	6.828	6.851	6.874	6.897	6.920	6.943	6.966	6.989	7.012	7.035	7.058	7.081	7.104	7.127	7.150	7.173	7.196	7.219	7.242	7.265	7.288	7.311	7.334	7.357	7.380	7.403	7.426	7.449	7.472	7.495	7.518	7.541	7.564	7.587	7.610	7.633	7.656	7.679	7.702	7.725	7.748	7.771	7.794	7.817	7.840	7.863	7.886	7.909	7.932	7.955	7.978	8.001	8.024	8.047	8.070	8.093	8.116	8.139	8.162	8.185	8.208	8.231	8.254	8.277	8.300	8.323	8.346	8.369	8.392	8.415	8.438	8.461	8.484	8.507	8.530	8.553	8.576	8.599	8.622	8.645	8.668	8.691	8.714	8.737	8.760	8.783	8.806	8.829	8.852	8.875	8.898	8.921	8.944	8.967	8.990	9.013	9.036	9.059	9.082	9.105	9.128	9.151	9.174	9.197	9.220	9.243	9.266	9.289	9.312	9.335	9.358	9.381	9.404	9.427	9.450	9.473	9.496	9.519	9.542	9.565	9.588	9.611	9.634	9.657	9.680	9.703	9.726	9.749	9.772	9.795	9.818	9.841	9.864	9.887	9.910	9.933	9.956	9.979	10.002	10.025	10.048	10.071	10.094	10.117	10.140	10.163	10.186	10.209	10.232	10.255	10.278	10.301	10.324	10.347	10.370	10.393	10.416	10.439	10.462	10.485	10.508	10.531	10.554	10.577	10.600	10.623	10.646	10.669	10.692	10.715	10.738	10.761	10.784	10.807	10.830	10.853	10.876	10.899	10.922	10.945	10.968	10.991	11.014	11.037	11.060	11.083	11.106	11.129	11.152	11.175	11.198	11.221	11.244	11.267	11.290	11.313	11.336	11.359	11.382	11.405	11.428	11.451	11.474	11.497	11.520	11.543	11.566	11.589	11.612	11.635	11.658	11.681	11.704	11.727	11.750	11.773	11.796	11.819	11.842	11.865	11.888	11.911	11.934	11.957	11.980	12.003	12.026	12.049	12.072	12.095	12.118	12.141	12.164	12.187	12.210	12.233	12.256	12.279	12.302	12.325	12.348	12.371	12.394	12.417	12.440	12.463	12.486	12.509	12.532	12.555	12.578	12.601	12.624	12.647	12.670	12.693	12.716	12.739	12.762	12.785	12.808	12.831	12.854	12.877	12.900	12.923	12.946	12.969	12.992	13.015	13.038	13.061	13.084	13.107	13.130	13.153	13.176	13.199	13.222	13.245	13.268	13.291	13.314	13.337	13.360	13.383	13.406	13.429	13.452	13.475	13.498	13.521	13.544	13.567	13.590	13.613	13.636	13.659	13.682	13.705	13.728	13.751	13.774	13.797	13.820	13.843	13.866	13.889	13.912	13.935	13.958	13.981	14.004	14.027	14.050	14.073	14.096	14.119	14.142	14.165	14.188	14.211	14.234	14.257	14.280	14.303	14.326	14.349	14.372	14.395	14.418	14.441	14.464	14.487	14.510	14.533	14.556	14.579	14.602	14.625	14.648	14.671	14.694	14.717	14.740	14.763	14.786	14.809	14.832	14.855	14.878	14.901	14.924	14.947	14.970	14.993	15.016	15.039	15.062	15.085	15.108	15.131	15.154	15.177	15.200	15.223	15.246	15.269	15.292	15.315	15.338	15.361	15.384	15.407	15.430	15.453	15.476	15.499	15.522	15.545	15.568	15.591	15.614	15.637	15.660	15.683	15.706	15.729	15.752	15.775	15.798	15.821	15.844	15.867	15.890	15.913	15.936	15.959	15.982	16.005	16.028	16.051	16.074	16.097	16.120	16.143	16.166	16.189	16.212	16.235	16.258	16.281	16.304	16.327	16.350	16.373	16.396	16.419	16.442	16.465	16.488	16.511	16.534	16.557	16.580	16.603	16.626	16.649	16.672	16.695	16.718	16.741	16.764	16.787	16.810	16.833	16.856	16.879	16.902	16.925	16.948	16.971	16.994	17.017	17.040	17.063	17.086	17.109	17.132	17.155	17.178	17.201	17.224	17.247	17.270	17.293	17.316	17.339	17.362	17.385	17.408	17.431	17.454	17.477	17.500	17.523	17.546	17.569	17.592	17.615	17.638	17.661	17.684	17.707	17.730	17.753	17.776	17.799	17.822	17.845	17.868	17.891	17.914	17.937	17.960	17.983	18.006	18.029	18.052	18.075	18.098	18.121	18.144	18.167	18.190	18.213	18.236	18.259	18.282	18.305	18.328	18.351	18.374	18.397	18.420	18.443	18.466	18.489	18.512	18.535	18.558	18.581	18.604	18.627	18.650	18.673	18.696	18.719	18.742	18.765	18.788	18.811	18.834	18.857	18.880	18.903	18.926	18.949	18.972	18.995	19.018	19.041	19.064	19.087	19.110	19.133	19.156	19.179	19.202	19.225	19.248	19.271	19.294	19.317	19.340	19.363	19.386	19.409	19.432	19.455	19.478	19.501	19.524	19.547	19.570	19.593	19.616	19.639	19.662	19.685	19.708	19.731	19.754	19.777	19.800	19.823	19.846	19.869	19.892	19.915	19.938	19.961	19.984	20.007	20.030	20.053	20.076	20.099	20.122	20.145	20.168	20.191	20.214	20.237	20.260	20.283	20.306	20.329	20.352	20.375	20.398	20.421	20.444	20.467	20.490	20.513	20.536	20.559	20.582	20.605	20.628	20.651	20.674	20.697	20.720	20.743	20.766	20.789	20.812	20.835	20.858	20.881	20.904	20.927	20.950	20.973	20.996	21.019	21.042	21.065	21.088	21.111	21.134	21.157	21.180	21.203	21.226	21.249	21.272	21.295	21.318	21.341	21.364	21.387	21.410	21.433	21.456	21.479	21.502	21.525	21.548	21.571	21.594	21.617	21.640	21.663	21.686	21.709	21.732	21.755	21.778	21.801	21.824	21.847	21.870	21.893	21.916	21.939	21.962	21.985	22.008	22.031	22.054	22.077	22.100	22.123	22.146	22.169	22.192	22.215	22.238	22.261	22.284	22.307	22.330	22.353	22.376	22.399	22.422	22.445	22.468	22.491	22.514	22.537	22.560	22.583	22.606	22.629	22.652	22.675	22.698	22.721	22.744	22.767	22.790	22.813	22.836	22.859	22.882	22.905	22.928	22.951	22.974	22.997	23.020	23.043	23.066	23.089	23.112	23.135	23.158	23.181	23.204	23.227	23.250	23.273	23.296	23.319	23.342	23.365	23.388	23.411	23.434	23.457	23.480	23.503	23.526	23.549</

Present Value of One Dollar per Annum payable at the end of each year. Interest at the following rates, compounded annually.

Years.	2 per cent.	2½ per cent.	3 per cent.	3½ per cent.	4 per cent.	4½ per cent.	5 per cent.	5½ per cent.	6 per cent.	6½ per cent.	7 per cent.
1	980	976	971	966	962	957	952	948	943	939	935
2	1 942	1 927	1 913	1 900	1 886	1 873	1 859	1 846	1 833	1 821	1 808
3	2 884	2 856	2 829	2 802	2 775	2 749	2 723	2 698	2 673	2 648	2 624
4	3 808	3 762	3 717	3 673	3 630	3 588	3 546	3 505	3 465	3 426	3 387
5	4 714	4 646	4 580	4 515	4 452	4 390	4 329	4 270	4 212	4 156	4 100
6	5 601	5 508	5 417	5 329	5 242	5 158	5 076	4 996	4 917	4 841	4 767
7	6 472	6 349	6 220	6 115	6 002	5 893	5 786	5 683	5 582	5 485	5 390
8	7 326	7 170	7 020	6 874	6 733	6 596	6 463	6 335	6 210	6 089	5 971
9	8 162	7 971	7 786	7 608	7 436	7 269	7 108	6 952	6 802	6 656	6 516
10	8 983	8 752	8 530	8 317	8 111	7 913	7 722	7 538	7 360	7 189	7 024
11	9 787	9 514	9 253	9 002	8 760	8 529	8 306	8 093	7 887	7 689	7 490
12	10 575	10 258	9 954	9 663	9 385	9 119	8 863	8 619	8 384	8 159	7 943
13	11 348	10 983	10 635	10 303	9 986	9 683	9 394	9 117	8 853	8 600	8 358
14	12 106	11 691	11 296	10 921	10 563	10 223	9 899	9 590	9 295	9 014	8 746
15	12 849	12 381	11 938	11 517	11 118	10 740	10 380	10 038	9 712	9 403	9 108
16	13 578	13 055	12 561	12 094	11 652	11 234	10 838	10 462	10 108	9 768	9 447
17	14 292	13 712	13 166	12 651	12 166	11 707	11 274	10 866	10 477	10 111	9 769
18	14 992	14 353	13 754	13 190	12 659	12 160	11 690	11 246	10 828	10 432	10 060
19	15 679	14 979	14 324	13 710	13 134	12 593	12 065	11 608	11 168	10 735	10 336
20	16 351	15 589	14 877	14 212	13 590	13 008	12 462	11 950	11 470	11 019	10 594
21	17 011	16 185	15 415	14 698	14 029	13 405	12 821	12 275	11 764	11 285	10 836
22	17 658	16 765	15 937	15 167	14 451	13 784	13 163	12 583	12 042	11 535	11 061
23	18 292	17 332	16 444	15 620	14 857	14 148	13 489	12 875	12 303	11 770	11 272
24	18 914	17 885	16 936	16 058	15 247	14 495	13 799	13 152	12 550	11 991	11 469
25	19 524	18 424	17 413	16 482	15 622	14 828	14 094	13 414	12 783	12 198	11 654
26	20 121	18 951	17 877	16 890	15 983	15 147	14 375	13 663	13 003	12 392	11 826
27	20 707	19 464	18 327	17 285	16 330	15 451	14 643	13 898	13 211	12 575	11 987
28	21 281	19 965	18 764	17 667	16 663	15 743	14 898	14 121	13 406	12 746	12 137
29	21 844	20 454	19 188	18 036	16 984	16 022	15 141	14 333	13 591	12 907	12 278
30	22 397	20 930	19 600	18 392	17 292	16 289	15 372	14 534	13 765	13 059	12 409
31	22 938	21 395	20 000	18 736	17 588	16 544	15 593	14 724	13 929	13 201	12 532
32	23 468	21 849	20 389	19 069	17 874	16 789	15 803	14 904	14 084	13 334	12 647
33	23 989	22 292	20 766	19 390	18 148	17 023	16 003	15 075	14 230	13 459	12 754
34	24 499	22 724	21 132	19 701	18 411	17 247	16 193	15 237	14 368	13 577	12 854
35	24 999	23 145	21 487	20 001	18 665	17 461	16 374	15 391	14 498	13 687	12 948
36	25 489	23 556	21 832	20 291	18 908	17 666	16 547	15 536	14 621	13 791	13 035
37	25 970	23 957	22 167	20 571	19 143	17 862	16 711	15 674	14 737	13 888	13 117
38	26 441	24 349	22 493	20 841	19 368	18 050	16 868	15 805	14 846	13 979	13 198
39	26 906	24 730	22 808	21 103	19 584	18 230	17 017	15 929	14 949	14 065	13 285
40	27 356	25 103	23 115	21 355	19 793	18 402	17 159	16 046	15 046	14 146	13 332
41	27 799	25 466	23 412	21 599	19 993	18 566	17 294	16 157	15 138	14 221	13 394
42	28 235	25 821	23 701	21 835	20 186	18 724	17 423	16 263	15 225	14 292	13 452
43	28 662	26 166	23 982	22 063	20 371	18 874	17 546	16 363	15 306	14 359	13 507
44	29 080	26 504	24 254	22 283	20 549	19 018	17 663	16 458	15 383	14 421	13 558
45	29 490	26 833	24 519	22 495	20 720	19 156	17 774	16 548	15 456	14 480	13 606

NOTE.—To find the present value of \$1 paid at the beginning of each year, subtract one from the number of years desired, find the value opposite such year in the above table, and add \$1 to that amount.

Present Value of One Dollar due at the end of any year from 1 to 45. Interest at the following rates, compounded annually.

Years.	2 per cent.	2½ per cent.	3 per cent.	3½ per cent.	4 per cent.	4½ per cent.	5 per cent.	5½ per cent.	6 per cent.	6½ per cent.	7 per cent.
1	.9804	.9756	.9709	.9662	.9615	.9569	.9524	.9479	.9434	.9390	.9346
2	.9612	.9518	.9428	.9335	.9246	.9157	.9070	.8985	.8900	.8817	.8734
3	.9423	.9286	.9151	.9019	.8890	.8763	.8638	.8516	.8396	.8278	.8163
4	.9238	.9060	.8886	.8714	.8548	.8386	.8227	.8072	.7921	.7773	.7629
5	.9057	.8839	.8626	.8420	.8219	.8025	.7835	.7651	.7473	.7299	.7130
6	.8880	.8623	.8375	.8135	.7903	.7679	.7462	.7252	.7050	.6853	.6663
7	.8708	.8413	.8131	.7860	.7599	.7348	.7107	.6874	.6651	.6436	.6228
8	.8535	.8207	.7894	.7594	.7307	.7032	.6768	.6516	.6274	.6042	.5820
9	.8368	.8007	.7664	.7337	.7026	.6729	.6446	.6176	.5919	.5673	.5439
10	.8208	.7812	.7441	.7089	.6756	.6439	.6139	.5854	.5584	.5327	.5083
11	.8043	.7621	.7224	.6849	.6496	.6162	.5847	.5549	.5268	.5002	.4751
12	.7885	.7436	.7014	.6618	.6246	.5897	.5568	.5260	.4970	.4697	.4440
13	.7730	.7254	.6810	.6394	.6008	.5643	.5308	.4986	.4688	.4410	.4150
14	.7579	.7077	.6611	.6178	.5775	.5400	.5051	.4726	.4423	.4141	.3878
15	.7430	.6905	.6419	.5969	.5558	.5167	.4810	.4479	.4173	.3888	.3624
16	.7284	.6736	.6232	.5767	.5339	.4945	.4581	.4246	.3936	.3651	.3387
17	.7142	.6572	.6050	.5572	.5134	.4732	.4363	.4024	.3714	.3428	.3166
18	.7002	.6412	.5874	.5384	.4936	.4528	.4155	.3815	.3508	.3219	.2959
19	.6864	.6255	.5708	.5208	.4746	.4333	.3957	.3616	.3305	.3022	.2765
20	.6730	.6103	.5537	.5026	.4564	.4146	.3769	.3427	.3118	.2833	.2584
21	.6598	.5954	.5375	.4856	.4388	.3968	.3589	.3249	.2942	.2665	.2415
22	.6468	.5809	.5219	.4692	.4220	.3797	.3418	.3079	.2775	.2502	.2257
23	.6342	.5677	.5077	.4543	.4067	.3634	.3256	.2919	.2618	.2349	.2109
24	.6217	.5549	.4949	.4408	.3931	.3497	.3119	.2787	.2470	.2206	.1971
25	.6095	.5404	.4798	.4251	.3771	.3337	.2958	.2622	.2300	.2071	.1842
26	.5976	.5262	.4657	.4108	.3627	.3194	.2812	.2486	.2168	.1945	.1722
27	.5859	.5136	.4522	.3969	.3488	.3054	.2673	.2356	.2074	.1826	.1609
28	.5744	.5009	.4387	.3831	.3350	.2916	.2535	.2223	.1956	.1715	.1504
29	.5631	.4887	.4258	.3698	.3217	.2780	.2409	.2117	.1846	.1610	.1406
30	.5521	.4767	.4130	.3568	.3083	.2670	.2314	.2006	.1741	.1512	.1314
31	.5412	.4651	.4000	.3432	.2945	.2555	.2204	.1902	.1643	.1420	.1228
32	.5306	.4538	.3883	.3312	.2821	.2445	.2099	.1808	.1550	.1333	.1147
33	.5202	.4427	.3770	.3193	.2701	.2340	.1999	.1709	.1462	.1252	.1072
34	.5100	.4319	.3659	.3078	.2586	.2239	.1904	.1620	.1379	.1175	.1002
35	.5000	.4214	.3554	.3000	.2534	.2193	.1863	.1585	.1351	.1158	.0987
36	.4902	.4111	.3450	.2898	.2437	.2100	.1777	.1495	.1277	.1096	.0935
37	.4806	.4011	.3350	.2800	.2343	.1999	.1684	.1407	.1195	.1027	.0871
38	.4712	.3913	.3252	.2706	.2253	.1907	.1596	.1317	.1109	.0945	.0795
39	.4619	.3817	.3156	.2614	.2166	.1797	.1491	.1239	.1031	.0873	.0728
40	.4528	.3724	.3066	.2526	.2083	.1719	.1420	.1175	.0972	.0805	.0668
41	.4440	.3633	.2976	.2440	.2003	.1645	.1353	.1113	.0917	.0756	.0624
42	.4353	.3545	.2890	.2358	.1926	.1574	.1288	.1055	.0865	.0710	.0583
43	.4268	.3458	.2805	.2278	.1852	.1507	.1227	.1000	.0816	.0667	.0545
44	.4184	.3374	.2724	.2201	.1780	.1442	.1169	.0948	.0770	.0626	.0509
45	.4102	.3292	.2644	.2127	.1712	.1380	.1113	.0899	.0727	.0588	.0476

To find the present value of a given amount to be received at the end of any number of years not exceeding forty-five at any of the rates of compound interest expressed in the above table: Multiply the given amount by the present value of one dollar at the rate and for the number of years required, marking off as many decimals from the product as there are decimals in the multiplier and multiplicand.

**Amount of One Dollar per annum paid in advance with Interest
at the following rates, compounded annually.**

Years.	2 per cent.	2½ per cent.	3 per cent.	3½ per cent.	4 per cent.	4½ per cent.	5 per cent.	5½ per cent.	6 per cent.	6½ per cent.	7 per cent.
1	\$1 020	\$1 025	\$1 030	\$1 035	\$1 040	\$1 045	\$1 050	\$1 055	\$1 060	\$1 065	\$1 070
2	2 060	2 076	2 091	2 106	2 122	2 137	2 153	2 168	2 184	2 199	2 215
3	3 132	3 153	3 184	3 215	3 246	3 278	3 310	3 342	3 375	3 407	3 440
4	4 204	4 256	4 309	4 362	4 416	4 471	4 526	4 581	4 637	4 694	4 751
5	5 308	5 388	5 468	5 550	5 633	5 717	5 802	5 888	5 975	6 064	6 153
6	6 454	6 547	6 632	6 719	6 808	6 899	6 991	7 084	7 179	7 273	7 368
7	7 553	7 750	7 892	8 052	8 214	8 380	8 549	8 722	8 897	9 077	9 260
8	8 755	8 955	9 159	9 369	9 583	9 802	10 027	10 256	10 491	10 732	10 978
9	9 950	10 208	10 464	10 731	11 006	11 288	11 578	11 875	12 181	12 494	12 816
10	11 169	11 498	11 808	12 129	12 466	12 811	13 207	13 584	13 972	14 371	14 784
11	12 412	12 796	13 192	13 602	14 026	14 464	14 917	15 388	15 870	16 371	16 888
12	13 680	14 140	14 618	15 113	15 627	16 160	16 713	17 287	17 882	18 500	19 141
13	14 974	15 519	16 088	16 677	17 292	17 932	18 599	19 298	20 016	20 758	21 550
14	16 298	16 982	17 590	18 206	18 894	19 624	20 379	21 160	21 972	22 824	23 699
15	17 659	18 380	19 157	19 971	20 825	21 719	22 657	23 641	24 672	25 754	26 888
16	19 012	19 850	20 732	21 705	22 698	23 749	24 840	25 986	27 183	28 438	29 840
17	20 412	21 385	22 414	23 500	24 645	25 858	27 132	28 481	29 906	31 410	32 999
18	21 841	22 945	24 117	25 367	26 671	28 044	29 539	31 108	32 760	34 517	36 379
19	23 297	24 545	25 870	27 280	28 778	30 371	32 066	33 868	35 786	37 825	39 995
20	24 783	26 182	27 676	29 269	30 969	32 768	34 719	36 790	38 908	41 250	43 595
21	26 295	27 833	29 537	31 329	33 248	35 303	37 505	39 894	42 392	45 102	47 906
22	27 845	29 594	31 453	33 490	35 613	37 957	40 430	43 112	45 996	49 098	52 436
23	29 422	31 349	33 426	35 667	38 083	40 680	43 502	46 588	49 816	53 355	57 177
24	31 030	33 158	35 459	37 950	40 648	43 565	46 727	50 153	53 805	57 888	62 349
25	32 671	35 019	37 553	40 313	43 312	46 571	50 113	53 966	58 156	62 715	67 676
26	34 344	36 912	39 710	42 759	46 064	49 711	53 659	57 969	62 703	67 857	73 494
27	36 051	38 850	41 981	45 291	48 968	52 968	57 403	62 234	67 528	73 333	79 608
28	37 792	40 856	44 219	47 911	51 866	56 423	61 523	66 711	72 640	79 164	86 347
29	39 568	42 908	46 578	50 623	55 085	60 007	65 439	71 435	78 058	85 376	93 461
30	41 379	45 000	49 003	53 430	58 328	63 732	69 701	76 419	83 802	91 999	101 073
31	43 227	47 150	51 503	56 335	61 701	67 686	74 299	81 678	89 890	99 084	109 218
32	45 112	49 354	54 078	59 341	65 210	71 756	79 064	87 225	96 343	106 536	117 933
33	47 034	51 613	56 730	62 453	68 858	76 080	84 067	93 077	103 184	114 526	127 259
34	48 994	53 928	59 463	65 674	72 652	80 497	89 320	99 251	110 436	123 056	137 237
35	50 994	56 301	62 276	69 008	76 596	85 164	94 838	105 765	118 121	132 007	147 913
36	53 034	58 736	65 174	72 458	80 702	90 041	100 628	112 637	126 268	141 743	159 337
37	55 115	61 227	68 159	75 029	84 970	95 138	106 710	119 887	134 904	152 037	171 561
38	57 237	63 783	71 234	79 725	89 409	100 464	113 095	127 536	144 056	163 974	184 640
39	59 399	66 408	74 401	83 560	94 026	106 080	119 800	135 065	153 762	174 632	198 685
40	61 610	69 088	77 663	87 510	98 827	111 147	126 840	144 119	164 048	187 048	213 610
41	63 869	71 840	81 022	91 607	103 820	117 915	134 232	153 100	174 951	200 271	229 682
42	66 169	74 661	84 494	95 849	108 012	124 276	141 993	163 576	186 508	214 364	246 777
43	68 508	77 558	88 048	100 238	114 413	130 914	150 143	172 573	198 758	229 352	265 121
44	70 888	80 519	91 720	104 732	120 029	137 850	158 700	183 119	211 744	245 325	284 746
45	73 331	83 554	95 501	109 484	125 871	145 098	167 635	194 246	225 508	262 336	305 752

To find the sum to which a given amount *per annum* will increase at compound interest at any of the rates, per cent and number of years expressed in the above table: Multiply the given amount per annum by the sum to which one dollar per annum will increase at the rate and for the number of years required, marking off as many decimals from the product as there are decimals in the multiplier and multiplicand.

AETNA LIFE INSURANCE COMPANY

Hartford, Conn., Dec. 16, 1910.

The answer to the question about the reserve basis should be:

Reserve Basis, American Experience Table of Mortality,

Non-participating business..... $3\frac{1}{2}\%$ interest

Participating business prior to 1901..... $3\frac{1}{2}\%$ interest

Participating business, 1901 and subsequently.... 3% interest

Yours very truly

C. E. Gilbert, Secretary,

Per W. A. Briggs.

AMERICAN CENTRAL LIFE INSURANCE CO.

Actuaries' 4% 1899-1908; January 1, 1908, American $3\frac{1}{2}\%$ reserve adopted.

ATLANTIC LIFE INSURANCE COMPANY

Richmond, Va., Jan. 7, 1913.

On the American $3\frac{1}{2}\%$ basis we value all policies issued after the first day of January, 1902. On the Actuaries' 4% basis we value all policies issued during the years 1900 and 1901. The above bases of valuation apply to all policies either participating or non-participating, there having been no distinction made at any time between the basis of valuation for the different classes of insurance then issued.

We use the modified preliminary term valuation on all forms calling for higher premiums than 20 Payment Life on all business after September 25, 1908.

On certain business of the American National Life Insurance Company reinsured by the Atlantic Life Insurance Company issued prior to January 1, 1907, the policies are valued on the 4% reserve basis.

Very truly yours,

(Signed) Chas. G. Taylor, Jr.,

Secretary and Actuary.

BANKERS LIFE COMPANY

Des Moines, Iowa, Dec. 13, 1913.

Replying to your inquiry, we beg to advise that prior to the change in the company's plan of operation, made October, 1911, the American Experience Table of Mortality was used as a basis for the calculation of the quarterly charges made in advance under the old form certificates. Since October, 1911, the company's contracts are all valued on the American Experience $3\frac{1}{2}\%$ basis.

Yours truly,

Bankers Life Company,

By G. S. Nolleh, Secretary.

BANKERS LIFE INSURANCE COMPANY

Lincoln, Neb., Nov. 27, 1906.

In reply to your favor of the 23d will say that all of the reserve on the business of this company is figured on the

Actuaries' Tables at 4 per cent and has been since and including the year 1902. Prior to that time it was on the American 4½.

Very truly yours,

(Signed) W. C. Wilson,
President.

BANKERS RESERVE LIFE COMPANY.

Company began to issue policies on American 3½ per cent basis January 1, 1908, but the Actuaries' 4 per cent basis (adopted when Company commenced business March, 1897) was not abandoned until January 1, 1910.

BERKSHIRE LIFE INSURANCE COMPANY.

Actuaries' 4 per cent reserve 1851-1901 inclusive; American 3½ per cent from 1901-1907 inclusive; American 3 per cent adopted January 1, 1908.

CANADA LIFE ASSURANCE COMPANY.

Toronto, Ont., March 17, 1917.

This Company values all participating assurances written since 1st January, 1900, by the Hm. 3 per cent table and all other assurances by the Hm. 3½ per cent table. Annuities are valued by the British Offices Life Annuity Tables, select, with 3½ per cent interest.

Yours truly,

(Signed) L. K. File,
Assistant Actuary.

CAPITOL LIFE INSURANCE COMPANY.

Denver, Colo., Feb. 27th, 1915.

The Company wrote business on full preliminary term basis until Jan. 1, 1910, using the American Experience Table of Mortality, and interest table 3½ per cent. Since January 1, 1910, we have used the Modified Preliminary Term Basis Illinois Standard, so that our valuations are based on the full preliminary term on all business written prior to January 1, 1910, and the modified preliminary term basis on all business written since, with the exception of Term Policies. These have always been written on net valuation.

Yours truly,

(Signed) John H. Upton,
Actuary.

CENTRAL STATES LIFE INSURANCE COMPANY.

St. Louis, Mo., November 14, 1916.

Our reserves are based upon the American Experience Table of Mortality with $3\frac{1}{2}$ per cent interest and calculated upon the Illinois Standard.

Very truly yours,

(Signed) James A. McVoy,
Vice-Pres. and Gen'l Mgr.

COLUMBIAN NATIONAL LIFE INSURANCE CO.

Boston, Mass., Nov. 26, 1906.

Replying to your letter of the 23rd inst., I beg to say that since the beginning of our business our reserve values have always been figured on the American Experience $3\frac{1}{2}$ per cent basis.

Yours very truly,

(Signed) Wm. H. Brown,
Secretary and Treasurer.

CONNECTICUT GENERAL LIFE INSURANCE CO.

Hartford, Conn., December 24, 1914.

The Connecticut General carries the full level premium reserve, according to the following tables:

1. Life Insurance issued prior to January 1, 1901 (except 20-Payment Endowments maturing at age 70 issued in 1899-1900)—Actuaries' Combined Experience 4 per cent.
2. Life Insurance issued since January 1, 1901, and 20-Payment Endowments maturing at age 70 issued in 1899-1900—American Experience $3\frac{1}{2}$ per cent.
3. Annuities—McClintock's Annuitant Tables $3\frac{1}{2}$ per cent.

Yours truly,

(Signed) J. M. Laird,
Actuary.

CONNECTICUT MUTUAL LIFE INSURANCE CO.

Hartford, December 18, 1911.

We value all policies issued prior to April 1, 1882, and paid-up policies issued in exchange therefor, on the basis of the Actuaries' or Combined Experience Table of Mortality with 4 per cent interest and all other policies on the basis of the American Table of Mortality and 3 per cent interest, save only our annuities, which are valued on the basis of Emery McClintock's Table of Mortality among Annuitants with interest at $3\frac{1}{2}$ per cent.

Respectfully yours, (Signed) D. H. Wells,

Actuary.

CONTINENTAL LIFE INSURANCE COMPANY.

Wilmington, Delaware.

This Company uses the full modified preliminary term American $3\frac{1}{2}$ per cent reserve at end of second year and annually thereafter.

EQUITABLE LIFE ASSURANCE SOCIETY:

New York, N. Y., Nov. 28, 1906.

Your letter of the 23d inst. is received and contents noted. In reply to your questions we would state as follows:

We began to issue policies on the American 3 per cent basis in the year 1896, but did not abandon the issue of policies on the 4 per cent basis until the year 1900. We only report business on the 3 per cent basis which was actually issued upon that basis. While the American 4 per cent reserve has been used for office purposes, the Department of this State has always valued 4 per cent policies on the Actuaries' Table. A small portion of our business, consisting of annuities, and other nonparticipating contracts, has been done on the American 3½ per cent basis during the past eight years. All the participating policies of the Society have been issued on the American 3 per cent basis since the year 1900.

Yours very truly,

(Signed) J. G. Van Cise, Actuary.

EQUITABLE LIFE INSURANCE COMPANY OF IOWA.

Des Moines, Ia., Nov. 14, 1907.

This Company adopted the American 3½ per cent tables as the basis for its reserve on October 21, 1907, to apply to all new business written on and after that date. All business issued prior to October 21 will continue to be valued on the Actuaries' 4 per cent table, as has been the practice of the Company since its organization.

Very truly yours,

(Signed) J. C. Cummins,
Secretary.

FEDERAL LIFE INSURANCE COMPANY.

Chicago, Jan. 18, 1915.

I take pleasure in informing you that this Company's policies issued prior to January 1, 1908, with the exception of one form which carries full level reserves, are valued on the modified preliminary term, American Experience 3½ per cent, using the whole life premium as term insurance.

Those issued subsequently to January 1, 1908, are valued on the Illinois standard.

Very truly yours,

(Signed) C. S. Rannells,
Secretary

FIDELITY MUTUAL LIFE INSURANCE CO.

Philadelphia, Pa., March 27, 1919.

The policies of this Company issued prior to July, 1899, are valued on the Actuaries' Table and 4 per cent interest.

The issues from July, 1899, to December, 1906, inclusive, are valued on the Full Level Net Premium Reserve method, American $3\frac{1}{2}$ per cent.

The issues from January, 1907, to December 31st, 1918, are valued on the Select and Ultimate method, American $3\frac{1}{2}$ per cent, except certain Limited Payment Life policies issued prior to August 31, 1916, which are valued on the Select and Ultimate basis, American 3 per cent.

All issues on and after January 1, 1919, will be valued on the Full Level Net Premium Reserve method, American $3\frac{1}{2}$ per cent.

Yours truly,

(Signed) J. B. Franks,

Actuary.

FRANKLIN LIFE INSURANCE COMPANY.

Springfield, Ill., December 8, 1913.

Policies issued prior to January 1, 1905, are valued upon the Actuaries' 4 per cent basis.

For policies issued between January 1, 1905, and July 1, 1907, the reserve basis is Actuaries' 4 per cent; with special provision under participating policies for a pure endowment accumulation sufficient to bring the reserve to the full level net premium American 3 per cent at the end of 20 years or the premium payment period, if prior.

The reserve basis of policies issued since July 1, 1907, is the American $3\frac{1}{2}$ per cent Illinois Standard. Special pure endowment accumulations under ordinary life nonparticipating policies provide for the full American $3\frac{1}{2}$ per cent reserve at the end of 20 years, and under all participating policies for the full American 3 per cent reserve at the end of 20 years or the premium payment period, if prior.

Yours truly,

(Signed) A. G. Portch,

Actuary.

GEORGE WASHINGTON LIFE INSURANCE CO.

Charleston, W. Va., Feb. 26, 1915.

This Company values all of its business on the American Experience $3\frac{1}{2}$ per cent Modified Preliminary Term Basis, with the following exceptions: "Renewable Term Policies, Limited Payment Joint Life and Joint Endowment Policies are valued at full level premium American Experience $3\frac{1}{2}$ per cent

basis. We have over one million dollars of insurance in force on the twenty-payment life plan, which is valued on the full preliminary term American Experience $3\frac{1}{2}$ per cent basis.

Yours very truly,

(Signed) J. P. Bowerman,
Actuary.

GIRARD LIFE INSURANCE COMPANY,

Philadelphia, Pa.

This Company uses the full American $3\frac{1}{2}$ per cent preliminary term reserve at end of third year and annually thereafter.

GUARDIAN LIFE INSURANCE CO. OF AMERICA.

New York, April 1, 1918.

The reserve basis will be American Experience $3\frac{1}{2}$ per cent for policies up to January 1, 1902; thereafter 3 per cent, except for years 1907, 1908 and 1909.

Respectfully yours,

Guardian Life Insurance Company of America,
(Signed) J. Fuhrer,
Vice-President and Actuary.

HOME LIFE INSURANCE COMPANY.

New York, N. Y., Nov. 26, 1906.

Replying to your letter of the 23d inst. we beg to inform you that the reinsurance reserve held by this Company on policies issued prior to January 1, 1901, is computed according to the Combined Experience Table of Mortality with interest at 4 per cent, on policies issued since that date in accordance with the American Experience Table of Mortality with interest at $3\frac{1}{2}$ per cent, with the exception of a small number of policies issued on the 3 per cent basis.

Yours truly,

(Signed) Benj. Wilson Marinus,
Assistant Actuary.

[American 3 per cent reserve adopted Jan. 1, 1908.—*Editor.*]

ILLINOIS LIFE INSURANCE COMPANY.

Chicago, Ill., January 9, 1915;

Policies issued on and prior to December 31, 1907, are valued on the Actuaries' 4 per cent basis; January 1, 1908, and thereafter, American $3\frac{1}{2}$ per cent reserve.

Yours very truly,

(Signed) O. J. Arnold,
Secretary.

JEFFERSON STANDARD LIFE INSURANCE CO.

Greensboro, N. C., December 6, 1913.

The Jefferson Standard is now issuing policies on two different reserve bases as follows: All policies are issued on the American $3\frac{1}{2}$ per cent Committee of 15 Standard, except two special forms, i. e., Ordinary Life, 20 Payment Life Guaranteed Option, and Ordinary Life and Limited Payment Life Double Indemnity, which are on the American 4 per cent table, Committee of 15 Standard.

Prior to the consolidation of the Jefferson Standard Life Insurance Company with the Security Life & Annuity and Greensboro Life, these companies issued policies on the following reserve tables:

JEFFERSON STANDARD—American $3\frac{1}{2}$ per cent table for all forms of policies, regular participating policies taking Full Preliminary Term, and most of the others Modified Preliminary Term.

SECURITY LIFE & ANNUITY—This Company used the Actuaries' 4 per cent Full Preliminary Term table on all deferred and quinquennial dividend policies, and the American $3\frac{1}{2}$ per cent Full Preliminary Term for all Annual Dividend policies. They began issuing Annual Dividend policies in 1906.

GREENSBORO LIFE—The Greensboro Life issued policies on the American 4 per cent Full Preliminary Term basis until January, 1909, when they adopted the Committee of 15 Standard (American 4 per cent).

The Security Life & Annuity Co. commenced business in September, 1901; the Greensboro Life in August, 1905, and the Jefferson Standard Life in August, 1907.

Yours very truly,

(Signed) Ralph B. Coit,
Actuary.

JOHN HANCOCK MUTUAL LIFE INSURANCE CO.

Boston, Mass., Nov. 28, 1906.

Your letter of the 23d, with reference to the reserve values of this Company as reported to the insurance department, duly received.

The Company's policies issued prior to January 1, 1901, are valued upon the Actuaries' 4 per cent basis. All policies issued by the Company since January 1, 1901, are valued upon the American $3\frac{1}{2}$ per cent basis.

Yours truly,

(Signed) Fred E. Nason,
Assistant Secretary.

KANSAS CITY LIFE INSURANCE COMPANY.

Kansas City, Mo., December 30, 1914.

Will say, with regard to information in accordance with page 3 of your Vade Mecum, policies issued prior to January 1, 1910, are valued on the Actuaries' 4 per cent and policies subsequent to December 31, 1909, on the American $3\frac{1}{2}$ per cent.

Yours truly,

(Signed) R. Montague Webb, Actuary.

LINCOLN NATIONAL LIFE INSURANCE CO.

Fort Wayne, Ind., January 1, 1910.

Our entire business is valued on the American Experience Table and $3\frac{1}{2}$ per cent interest.

Yours respectfully,

(Signed) Arthur F. Hall,
Secretary.

MARYLAND LIFE INSURANCE COMPANY.

Baltimore, January 26, 1917.

We reserve on insurance policies issued prior to January 1, 1898, in accordance with the American Experience Table with 4 per cent interest; policies issued between the latter date and September 1, 1911, on the American Table $3\frac{1}{2}$ with a small extra reserve in some cases, and policies issued since September 1, 1911, on the American $3\frac{1}{4}$, except in the case of nonparticipating policies, which are on the American $3\frac{1}{2}$ per cent basis. We may add that we have a very few policies on our books issued some years ago on the American 3 per cent reserve basis.

Very truly yours,

(Signed) Calvert F. Stein,
Actuary.

MASSACHUSETTS MUTUAL LIFE INSURANCE CO.

Business prior to January 1, 1901, was written on the Actuaries' 4 per cent basis; from January 1, 1901, to October 1, 1907, on American $3\frac{1}{2}$ per cent and since October 1, 1907, on American 3 per cent, the reserves being computed on that basis.

METROPOLITAN LIFE INSURANCE COMPANY

New York, December 17, 1906.

In reply to your favor of the 23d ult., permit us to say that this Company's contracts, issued since the first day of January, 1901, have been valued on a $3\frac{1}{2}$ per cent basis. All policies issued prior to that date are valued on a 4 per cent basis Actuaries' Table.

(Signed) J. M. Craig,
Actuary.

MICHIGAN MUTUAL LIFE INSURANCE COMPANY.

Detroit, Mich., December 9, 1913.

Policies issued prior to January 1, 1903, are valued in accordance with the American Experience Table, with 4 per cent interest; policies issued subsequent to that date on the American Experience Table, with $3\frac{1}{2}$ per cent interest, excepting the Life Instalment Option and Twenty-Payment Life Instalment Option policies, which are computed on the American 3 per cent basis.

Very truly yours,

(Signed) G. W. Sanders,
Actuary.

MIDLAND LIFE INSURANCE COMPANY.

Kansas City, Missouri.

This Company uses the American $3\frac{1}{2}$ per cent preliminary term reserve basis of valuation.

MIDLAND MUTUAL LIFE INSURANCE COMPANY.

Columbus, Ohio, December 29, 1917.

This Company commenced business in July, 1906, the reserve basis being the American Experience Table of Mortality with $3\frac{1}{2}$ per cent interest.

Very truly yours,

(Signed) J. Chas. Rietz,
Actuary.

MINNESOTA MUTUAL LIFE INSURANCE CO.

St. Paul, Minn., January 16, 1914.

Your esteemed favor of January 2d, relative to the reserve basis of this Company, has been duly received. All policies issued by the Company prior to the year 1901 and part of those issued during 1901 are valued on the Combined Experience Table of Mortality with interest at 4%. All other policies are valued upon the American Table with interest at $3\frac{1}{2}\%$. Policies issued prior to the year 1908 are taken with one year preliminary term; those issued in 1908 and subsequent are on the preliminary term modified to Ordinary Life, with the exception of the Limited Payment Plans with 20 or more payments which are valued as preliminary term.

Yours very truly,

(Signed) T. A. Phillips,
Secretary-Actuary.

MISSOURI STATE LIFE INSURANCE COMPANY

St. Louis, Dec. 30th, 1914.

Actuaries' 4% on all policies dated prior to 1901, and on all other policies originally issued by the Company and bearing date prior to 1906.

American 3% on all Participating Life and Endowment policies originally issued by the Company and bearing date subsequent to December 31st, 1905, except Guaranteed Paid-up Additions Policies.

American $3\frac{1}{2}\%$ on all policies dated subsequent to December 31st, 1900, except as noted above.

Yours very truly,

(Signed) George Graham,
Actuary.

MUTUAL BENEFIT LIFE INSURANCE COMPANY

Newark, N. J., Dec. 18, 1911.

In computing our policy liabilities as of December 31, 1911, all participating policies issued prior to January the 1st, 1900, will be valued according to the American Experience Table of Mortality with $3\frac{1}{2}\%$ interest. The policies issued since December 31, 1899, and all non-participating policies will be valued according to the same table with 3% interest. All annuity contracts will be valued by the McClintock Table with 3% interest.

Yours truly,

(Signed) Percy C. H. Pappa.

MUTUAL LIFE INSURANCE COMPANY.

New York, January 5, 1912.

Reserve Bases:

1. American $3\frac{1}{2}$ per cent for all policies issued prior to January 1, 1907.
2. American 3 per cent for all policies issued on or after January 1, 1907.
3. McClintock $3\frac{1}{2}$ per cent for all annuities issued prior to January 1, 1907.
4. McClintock 3 per cent for all annuities issued on or after January 1, 1907.

Yours very truly,

(Signed) George T. Dexter,
Second Vice-President.

MUTUAL TRUST LIFE INSURANCE COMPANY.

Chicago, November 26, 1910.

Our reserve basis is on the $3\frac{1}{2}$ per cent American Experience Table, and has been so from the start.

Respectfully yours,

Mutual Trust Life Insurance Company,

By C. H. Boman,
Secreary.

NATIONAL LIFE INSURANCE COMPANY.

Montpelier, Vt., November 27, 1906.

In reply to your favor of the 23d inst., you are advised that we use the Actuaries' Table of Mortality with 4 per cent interest for reserving insurance policies written prior to January 1, 1901, and the American Table with 3 per cent interest for reserving policies issued on or after that date. Our Annuity contracts are reserved according to McClintock's Annuity Tables, with interest at $3\frac{1}{2}$ per cent.

Yours truly,

(Signed) C. E. Moulton,
Actuary.

NATIONAL LIFE INSURANCE CO., U. S. OF A.

Chicago, Ill., December 4, 1906.

In reply to your favor of the 27th ult., would say that business written by this Company since 1903 is valued on the American $3\frac{1}{2}$ per cent basis, and all business issued prior to that time is now valued on the Actuaries' 4 per cent.

Very truly yours,

(Signed) E. R. Carter,
Actuary.

NEW ENGLAND MUTUAL LIFE INSURANCE CO.

Boston, December 30, 1907.

I have your letter of December 28, in regard to the reserve values reported by the New England Mutual Life Insurance Company to the Insurance Department.

The Company adopted the American $3\frac{1}{2}$ per cent basis for reserve January 1, 1901. All business written before that date is valued by the Combined Experience Table of Mortality with 4 per cent interest. All business written since that date and up to January, 1908, is valued on the American $3\frac{1}{2}$ per cent.

The Company will report this year deferred annuities and joint life policies valued on the American 3 per cent Table, and after the first of January, 1909, all new business of the Company will be written on the American 3 per cent reserve basis.

Yours very truly,

(Signed) Herbert B. Dow,
Actuary.

NEW YORK LIFE INSURANCE COMPANY.

New York, N. Y., Dec. 27, 1915.

With reference to our letter of December 17th, the basis of the Company's reserves is as follows:

Insurance:

1. American Experience table and 3 per cent on all insurances except those specified under 2.
2. Double American Experience table and 3 per cent on tropical insurances and those on impaired lives. Sesqui American Experience table and 3 per cent on semi-tropical insurances and those on partially impaired lives.

Annuities:

3. McClintock's Annuity table and 3 per cent.

Yours truly,

(Signed) William Young,
Assistant Actuary.

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

Milwaukee, January 3, 1908.

With reference to the reserves held by the Northwestern, I advise that the Company is reserving in accordance with the Actuaries' table of mortality and 4 per cent interest on policies issued prior to February 1, 1899, and in accordance with the American Table and 3 per cent on policies issued on and after that date.

Yours truly,

(Signed) F. C. Helsing,
Assistant Actuary.

**NORTHWESTERN NATIONAL LIFE INSURANCE
COMPANY.**

1901 to 1906 Actuaries' 4 per cent reserve; July 1, 1906, and thereafter, American $3\frac{1}{2}$ per cent table used.

OCCIDENTAL LIFE INSURANCE COMPANY.

Los Angeles, Cal., December 18, 1918.

This Company values its Life Policies by the American Experience $3\frac{1}{2}$ per cent Tables, using principally the Preliminary Term method of Valuation. The Reserves held conform to and in some cases are stricter than the Illinois Standard, with the exception of less than 18 per cent of the business, mostly 20-Year Endowment. Yours very truly,

(Signed) F. M. Hope,
Actuary.

OHIO STATE LIFE INSURANCE COMPANY.

Columbus, Ohio, November 21, 1916.

The Ohio State Life Insurance Company operates on the American Experience Table, with $3\frac{1}{2}$ per cent interest, according to the Ohio law. The Company has written some business on the modified preliminary term; also on the preliminary term basis.

Yours very truly,

(Signed) John M. Sarver,
President.

PACIFIC MUTUAL LIFE INSURANCE COMPANY.

Los Angeles, December 27, 1917.

The Pacific Mutual Life Insurance Company's basis of valuation is as follows:

Business written from January 1, 1868, to December 31, 1900, on Actuaries' 4 per cent.

Business written from January 1, 1901, to December 31, 1907, on American $3\frac{1}{2}$ per cent, with exception of "Annual Dividend" issues of 1907, which are valued on American 3 per cent.

All Participating business issued January 1, 1908, to January 1, 1918, valued on American 3 per cent and Nonparticipating business on American $3\frac{1}{2}$ per cent.

Participating and Nonparticipating business issued after January 1, 1918, valued on the American $3\frac{1}{2}$ per cent basis.

Yours very truly,

The Pacific Mutual Life Insurance Co. of California.

By A. G. Hann, Actuary.

PENN MUTUAL LIFE INSURANCE COMPANY

Philadelphia, February 10, 1913.

With reference to the reserve basis we would state that the Company's reserve on all its Life business is now American 3%.

Yours truly,

(Signed) J. Burnett Gibb, Actuary.

PEORIA LIFE INSURANCE COMPANY

Company commenced business February 17, 1908, and its reserve basis is the American 3½% modified preliminary term (Illinois standard).

PHILADELPHIA LIFE INSURANCE COMPANY

Philadelphia, Pa., Dec. 16, 1907.

I have your favor of the 13th instant. This Company started business in October, 1905. All of its business is valued on American Experience 3½% reserve.

Yours very truly,

(Signed) Ernest Blehl, Actuary.

PHOENIX MUTUAL LIFE INSURANCE COMPANY

Hartford, Conn., Dec. 21, 1911.

Replying to your letter of December 16, I would say that the reserve under our regular policies back of January 1, 1901, is on the Actuaries' 4% table. Since January 1, 1901, our participating insurance is on the American 3% table. What little non-participating insurance we have done is on the American 3½% table.

All paid-up life policies issued previous to January 1, 1901, are on the Actuaries' 4%. Paid-up life policies issued since 1901 are on the American 3½% basis, except those issued in lieu of running policies dated after January 1, 1907, which latter have been placed on the American 3% basis. All paid-up endowments have been placed on the American 3½% table, except those issued in lieu of running policies dated after January 1, 1907, which have been placed on the American 3% basis. All extended insurance is on the American 3% reserve; dividend additions credited to policies back of 1901 on the Actuaries' 4% reserve, and dividend additions credited on policies issued since January 1, 1901, on the American 3% reserve.

Very truly yours,

(Signed) H. N. Kaufman,
Assistant Actuary.

PRESBYTERIAN MINISTERS' FUND

Philadelphia, Pa., Nov. 16, 1907.

Beginning with January 1, 1903, we went under contract with our policyholders on the American 3% basis, but it still remains that the Insurance Department calculates our reserves on the Actuaries' 4%, i. e., all business issued prior to January 1, 1901; and on the American 3½% on all business issued 1901-1903 and 3% on all business issued since January 1, 1903.

Very truly yours,

(Signed) P. S. Allen,
President and Actuary.

PROVIDENT LIFE & TRUST COMPANY

Philadelphia, Pa., March 3, 1915.

Insurance Fund Reserve on all business computed by American Table 3½%.

(Signed) William S. Ashbrook,
Agency Secretary.

PRUDENTIAL INSURANCE COMPANY

Policies issued prior to 1901 are valued according to the Combined Experience Table of Mortality with 4% interest; January 1, 1901, to August 1, 1907, according to the American Experience Table with 3%; August 1, 1907, and thereafter, American 3½%.

RELIANCE LIFE INSURANCE COMPANY

Pittsburgh, Dec. 17, 1909.

The clause relative to our reserved basis should also be changed as we have been issuing policies on the American Experience Table of Mortality with 3½% basis since July 1, 1909.

Very truly yours,

(Signed) H. G. Scott,
Vice President and Secretary.
[American 3% basis prior to July 1, 1909.—Editor.]

RESERVE LOAN LIFE INSURANCE COMPANY.

Indianapolis, Ind., February 19, 1915.

This Company commenced business March, 1897, and the reserves are computed on the Actuaries' 4 per cent up to January 1, 1905. Since this date they are computed on the American 3½ per cent.

Yours very truly,

(Signed) G. L. Stayman, Secretary,

**ROYAL UNION MUTUAL LIFE INSURANCE
COUNTRY.**

Adopted the 4 per cent basis when organized in 1886; 3½ per cent reserve adopted October 1, 1907.

SECURITY MUTUAL LIFE INSURANCE COMPANY.

Binghamton, N. Y., December 16, 1915.

Replying to your favor of the 3rd inst. beg to advise that this Company values its policies as follows:

Issues prior to January 1, 1901—Combined 4 per cent except Endowments American 3 per cent.

Issues of 1901, American, 3½ per cent, except Endowments 3 per cent.

From January 1, 1902, to June 1, 1915, American 3 per cent, except Probable Lives—American 3½ per cent.

On and after June 1, 1915, all policies are valued in accordance with the Select and Ultimate Method—American 3 per cent.

Very truly yours,

(Signed) F. R. Brunner,
Assistant Actuary.

STATE LIFE INSURANCE COMPANY.

Indianapolis, Ind., December 22, 1910.

As to the reserve basis of the State Life, all business written prior to January 1, 1901, is valued on the Actuaries' Table with 4 per cent interest. All business written since that date is on the American Experience Table and 3 per cent, except the non-participating business issued since January 1, 1908, which is on the basis of the American Experience Table and 3½ per cent interest.

Yours very truly,

(Signed) W. S. Wynn,
Secretary.

STATE MUTUAL LIFE ASSURANCE COMPANY.

Worcester, Mass., December 16, 1916.

This Company's basis of reserve on policies issued up to and including December 31, 1900, is the Actuaries' Table of Mortality and 4 per cent interest; from January 1, 1901, to Decem-

ber 31, 1907, inclusive, the American Experience Table of Mortality and $3\frac{1}{2}$ per cent interest; since January 1, 1908, the American Experience Table of Mortality and 3 per cent interest.

Yours very truly,

(Signed) C. R. Fitzgerald, Actuary.

TRAVELERS INSURANCE COMPANY.

Hartford, Conn., December 15, 1910.

Answering yours of the 12th inst., relative to a statement of the life reserves held by this Company.

Upon January 1, 1901, the Travelers placed its entire life business on a $3\frac{1}{2}$ per cent basis of interest, according to the American Experience Table of Mortality. Previous to that time, for a great many years, the reserve had been based upon the Combined Experience Table of Mortality with 4 per cent interest.

Since January 1, 1900, our entire nonparticipating issues have been placed on at least an American Experience $3\frac{1}{2}$ per cent reserve.

The participating business issued by the Company from the years 1903 to 1906, inclusive, has been based on the American Experience with 3 per cent interest.

There are certain small groups of policies which do not follow the general rule, but the reserves on each of such cases is on a higher basis than that stated.

Sincerely yours,

(Signed) Edward B. Morris,
Assistant Actuary.

UNION CENTRAL LIFE INSURANCE COMPANY

Cincinnati, Ohio, January 17, 1908.

In regard to the reserve basis, we value all our business issued since January 1, 1901, upon the American $3\frac{1}{2}$ per cent basis. Our premium rates to correspond with this basis, however, were not changed until January 1, 1902. The business prior to 1901 is valued upon the Actuaries' 4 per cent Table.

Very truly, (Signed) John D. Sage,
Secretary.

UNITED STATES LIFE INSURANCE COMPANY

New York, N. Y., December 5, 1906.

Replying to your favor of the 30th ult., we would say that the Company adopted the American $3\frac{1}{2}$ per cent basis of valuation January 1, 1901, and all its business prior to that date is valued on the Actuaries' 4 per cent basis.

Very truly yours,

(Signed) Geo. W. Hubbell,
Actuary.

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